

DOCUMENTS DEPARTMENT

ROOM 

GOVERNMENT INFORMATION CENTER
SAN FRANCISCO PUBLIC LIBRARY

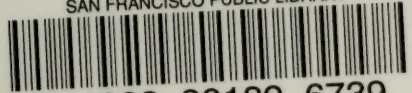
**SAN FRANCISCO
PUBLIC LIBRARY**

**REFERENCE
BOOK**

Not to be taken from the Library

OCT 6 1991

SAN FRANCISCO PUBLIC LIBRARY



3 1223 90189 6739

APPENDIX TO THE JOURNALS

OF THE

SENATE AND ASSEMBLY

OF THE

FORTY-SIXTH SESSION

OF THE

LEGISLATURE OF THE STATE OF CALIFORNIA

VOLUME III



CALIFORNIA STATE PRINTING OFFICE
JOHN E. KING, State Printer:
SACRAMENTO, 1925

APPENDIX TO THE JOURNALS

OF THE

SENATE AND ASSEMBLY

OF THE

FORTY-SIXTH SESSION

X 328.794 5
C 12:46

232685

LEGISLATURE OF THE STATE OF CALIFORNIA

VOLUME III



VOLUME III.

- 1—Report of Railroad Commission, 1923.
2—Report of Railroad Commission, 1924.

REPORT

OF THE

RAILROAD COMMISSION OF CALIFORNIA

FROM JULY 1, 1922, TO JUNE 30, 1923



CALIFORNIA STATE PRINTING OFFICE
FRANK J. SMITH, Superintendent
SACRAMENTO, 1924

REPORT

OF THE

RAILROAD COMMISSION
OF CALIFORNIA

FROM JULY 1, 1922, TO JUNE 30, 1923



CALIFORNIA STATE MINING OFFICE
FRANK J. SMITH, Superintendent
SACRAMENTO, 1923

COMMISSIONERS

CLYDE L. SEAVEY, *President*

HARLEY W. BRUNDIGE

IRVING MARTIN

EGERTON SHORE

JAMES T. WHITTLESEY

HENRY G. MATHEWSON,

Secretary

OFFICE OF COMMISSION

STATE BUILDING, CIVIC CENTER,
SAN FRANCISCO, CALIFORNIA.

TABLE OF CONTENTS.

	PAGE
LETTER OF TRANSMITTAL.....	1

PART ONE

CHAPTER I.

JURISDICTION, HISTORY, LEGISLATION, ORGANIZATION.....	15
Railroad Commission Created.....	16
New Legislation.....	16
Public Utilities Act.....	17
Hewitt Elections Act.....	18
Public Utilities Act Revised.....	18
Motor Carriers Included.....	19
Constitutional and Statutory Provisions.....	19
Departments of the Commission.....	21

CHAPTER II.

THE YEAR'S WORK—STATISTICAL REPORT.....	
Formal Proceedings.....	23
Hearings Held.....	23
Formal Complaints, Totals (table).....	24
Formal Complaints, Segregation (table).....	24
Formal Applications, Totals (table).....	24
Formal Applications, Segregation (table).....	25
Decisions.....	25
Decisions since 1911 (table).....	25
Rehearings (table).....	25
Annual Reports Filed.....	25
Utilities Filing Annual Reports (table).....	26
Utilities Filing First Annual Reports (table).....	26
Utilities Ceasing to File Annual Reports (table).....	26
Hospital Service Reports (table).....	26

CHAPTER III.

INFORMAL COMPLAINTS—DISPUTED BILLS.....	27
Method of Procedure.....	28
Informal Complaints by Years (table).....	28
Segregation of Complaints (table).....	29
Disputed Bills.....	29
Rate Department.....	30
Complaints on Percentage Basis.....	31
Complaints and Other Matters Handled Informally.....	32
Telephone and Telegraph Division.....	33

CHAPTER IV.

SECURITY ISSUES.....	34
Period of Supervision.....	34
Applications Pending.....	34
Authorizations During Last Two Years.....	35
Tabulation of Issue of Securities.....	35
Stocks, Bonds, Notes and Certificates (Table No. 1).....	36
Purpose and Class of (Table No. 2).....	37, 38
Steam Railroad Companies (Table No. 3).....	39
Electric Railway Companies (Table No. 4).....	40
Automotive Companies (Table No. 5).....	41
Gas and Electric Companies (Table No. 6).....	43
Water Companies (Table No. 7).....	46
Telephone and Telegraph Companies (Table No. 8).....	48
Carriers by Water (Table No. 9).....	50
Warehousemen (Table No. 10).....	51
Percentages.....	52
Additions and Betterments.....	52
Refunding.....	53
Collateral.....	54
Reorganization.....	54

CONTENTS—Continued.

Security Issues—Concluded.	PAGE
Commission's Decisions	54
Reimbursement of Treasury	54
Refunding of Funded Debt Through Issue of Stock	55
Selling Price of Bonds	55
Deferred Payments on Sale of Stock	55
Capitalization of Nonpublic Utility Properties	56
Capitalization of Good-will	56
Issue of Bonds by a Utility Operating in Nevada	56

CHAPTER V.

FINANCIAL CONDITION OF UTILITIES	57
Operating Revenues of Utilities	58
Summary of Operating Revenues and Expenses (table)	59
Net Operating Revenues (table)	59
Extensions and Improvements	60
Increase in Fixed Capital (table)	60
Railroads (table)	60
Electric Railways (table)	61
Electric Companies (table)	61
Gas Companies (table)	61
Telephone and Telegraph Companies (table)	62
Water Companies (table)	62

CHAPTER VI.

SERVICE DEPARTMENT—RAILROAD, STAGE AND AUTO TRUCK OPERATION—	
SAFETY	63
Unsafe Practices Corrected	63
Industrial Clearances Improved	63
Accident Investigation	63
Inspection of Service	64
Time-tables Must be Filed	64
Curtailement of Service	64
Elimination of Passenger Trains	65
Abandonment of Stations, Tracks and Facilities	65
Amendment to Auto Stage Rules and Regulations	66
List of Accidents	66
Formal Proceedings	71

CHAPTER VII.

RATE DEPARTMENT—TRANSPORTATION, STORAGE, WHARFAGE	73
Tariffs	73
Rate Changes	73
Rate Adjustments	74
Formal Proceedings	75
Rate Reductions Ordered	75
Weekly Pass Experiment	75
Paddy Rice Rates	75
Hollywood Fare Adjustment	75
Consolidation of Railroads	76
Reparations During Federal Guaranty Period	76
Refrigeration Charges	76
Cooperation	77
Interference with Interstate Commerce	77
Orchard, Farm and Range	77
Interstate Hearings	78
Express Rates	78

CHAPTER VIII.

ENGINEERING DEPARTMENT	81
Outstanding Activities	81
Gas and Electric Rates	81
Water Utilities	82
Telephone Service Problems	82
Grade Crossing Elimination	82
Southern Pacific-Central Pacific Unmerger	82
Consolidation of Railroads	83
Valuation of Railroads	83
Los Angeles Street Railway Situation	83
Valuations	83
Miscellaneous Activities	83

CONTENTS—Continued.

	CHAPTER IX.	PAGE
GAS AND ELECTRIC DIVISION.....		85
Gas Rates.....		85
Rate Reductions.....		85
Standardization of Gas Service.....		86
Joint Committee on Efficiency and Economy of Gas.....		87
Line Inspection.....		87
Cooperation with Consumer Organization.....		88
Formal Proceedings.....		89
Natural Gas Situation.....		91
Electric Development.....		93
	CHAPTER X.	
HYDRAULIC DIVISION.....		95
Classification of Decisions (tabulation).....		95
Classification of Formal Proceedings Filed (tabulation).....		95
Rate Proceedings.....		96
Valuation of Property.....		96
Transfer of Property.....		96
Discontinuance of Service.....		97
Investigation on Commission's Own Motion.....		97
Certificates of Public Convenience and Necessity.....		97
Fixing Just Compensation for Public Utility Property.....		97
Inadequate Service.....		97
Other Work Performed.....		98
Supervision of Dam Construction.....		98
Appraisals in Cases Decided (table).....		99
	CHAPTER XI.	
TELEPHONE AND TELEGRAPH DIVISION.....		103
Use of the Telephone.....		103
Formal Proceedings.....		104
Valuations.....		104
The Los Angeles Situation.....		104
Inductive Interference.....		105
Filing of Rate Schedules.....		106
Proceedings Pending.....		107
Telephone and Telegraph Proceedings Decided (table).....		108
	CHAPTER XII.	
TRANSPORTATION DIVISION.....		110
Grade Crossings.....		110
Valuations.....		110
Steam Railroad Valuations.....		111
Valuation of Steam Railroads by I. C. C. (table).....		112
Investigations of Service, Operating and Financial Conditions.....		114
Special Investigations.....		115
Transportation Development at Los Angeles Harbor Investigation.....		116
Los Angeles Terminal and Grade Crossing Proceedings.....		117
New Railroad Construction.....		117
Work Under Transportation Act.....		117
Consolidation of Railroads.....		121
Railroad Crossings and Safety.....		125
Summary of Data Relative to Grade Crossing Elimination.....		127
Formal Complaints in Crossing Matters.....		129
Formal Applications for New Grade Crossings.....		129
Grade Crossing Applications (table).....		129
Grade Separation.....		130
Crossing Protection.....		130
	CHAPTER XIII.	
LEGAL DEPARTMENT—COURT PROCEEDINGS.....		131
Important Pending Matters.....		131
Cases Pending in the Supreme Court of the United States.....		132
Cases Pending in the Supreme Court of California.....		133
Cases Pending Before the Interstate Commerce Commission.....		133
Cases Pending in the Superior Court of Los Angeles County.....		134
Cases Decided in the Supreme Court of California During the Fiscal Year.....		134
Historical Summary.....		136

CONTENTS—Concluded.

	PAGE
CHAPTER XIV.	
AUTOMOBILE TRANSPORTATION	137
Potentialities Revealed.....	137
Highways Aid to Development.....	137
Seasonal Operations.....	137
Department Established.....	138
Trend Towards Consolidation.....	138
Deep Interest of Public.....	139
Financial Reports Required.....	139
Main Sources of Revenue.....	140
Operating Income and Expense.....	140
Many Small Carriers.....	141
Many Cars in Service.....	141
Millions Invested.....	142
Millions of Passengers Carried.....	142
New Legislation.....	142
Commission Aids Travelers.....	142

PART TWO

STATISTICAL REPORT.

AUTO STAGES AND AUTO TRUCKS	147
Names and Business Addresses of Automotive Utilities.....	147
Balance Sheets (table).....	178
STEAM RAILROADS	385
Steam Railroad Companies and Their Officials, List of.....	385
Mileage (Table No. 1).....	394
Balance Sheets (Table No. 2).....	400
Income and Profit and Loss Accounts (Table No. 3).....	418
Statement Per Mile of Road of Freight Earnings, Passenger Earnings, Gross Earnings from All Sources, Operating Expenses and Income or Deficit from Operation (Table No. 4).....	434
Abstract of Tons of Revenue Freight Carried, and Revenue Passengers Carried (Table No. 5).....	438
Classification of Owned or Leased Equipment (Table No. 6).....	442
ELECTRIC RAILWAYS	445
Addresses and Names of Officials.....	447
Mileage (Table No. 1).....	452
Balance Sheets (Table No. 2).....	460
Income and Profit and Loss Accounts (Table No. 3).....	464
Revenue Passengers and Revenue and Expenses (Table No. 4).....	468
Classification of Equipment (Table No. 5).....	471
GAS AND ELECTRIC COMPANIES	473
Addresses and Names of Officials.....	475
GAS COMPANIES:	
Balance Sheets (Table No. 1).....	485
Income and Profit and Loss Accounts (Table No. 2).....	489
Operating Revenues (Table No. 3).....	493
Operating Expenses (Table No. 4).....	497
Miscellaneous Statistics (Table No. 5).....	509
ELECTRIC COMPANIES:	
Balance Sheets (Table No. 1).....	513
Income and Profit and Loss Accounts (Table No. 2).....	521
Operating Revenues (Table No. 3).....	529
Operating Expenses (Table No. 4).....	537
TELEPHONE AND TELEGRAPH COMPANIES	557
Addresses and Names of Officials.....	559
Balance Sheets (Table No. 1).....	570
Income and Profit and Loss Accounts (Table No. 2).....	586
Operating Revenues (Table No. 3).....	616
Operating Expenses (Table No. 4).....	632
WATER COMPANIES	645
Addresses and Names of Officials.....	647
Balance Sheets (Table No. 1).....	676
Income and Profit and Loss Accounts (Table No. 2).....	720
Operating Revenues (Table No. 3).....	764
Operating Expenses (Table No. 4).....	808
WAREHOUSES, WHARFINGERS AND WATER CARRIERS	851
Addresses and Names of Officials.....	853
Balance Sheets (Table No. 1).....	883
Income and Profit and Loss Accounts (Table No. 2).....	930

LETTER OF TRANSMITTAL.

To His Excellency, FRIEND W. RICHARDSON,

Governor of California,

Sacramento, California.

In conformity with the provisions of section 12 of the Public Utilities Act, herewith is transmitted the report of the Railroad Commission of the State of California for the fiscal period beginning July 1, 1922, and ending June 30, 1923.

Due to the tremendous growth and development of the State of California, there has been a concurrent increase in the activities of every division of the Railroad Commission. This is reflected in the fact that the Commission rendered 1653 decisions during the last fiscal period, as against 1444 during the preceding fiscal year. Formal applications numbered 1170, as compared with 1034 the year before, and formal complaints numbered 148, against 146 the previous year.

In the matter of informal complaints, a sure index of the growth of the state, and increasing demands for service, the record showed a very marked increase, there being 5493, as against 4950 the year before. The Commission instituted 29 proceedings during the fiscal year, or one more than during the previous fiscal period. It held 1074 hearings and 248 meetings to dispose of this great volume of work.

The amount of work performed by the Reporting Department in reporting the matters heard by the Commission gives some conception of extent of these hearings. The transcripts covered 109,311 folios, or a total of 10,931,100 words transcribed.

The great increase in the number of both formal and informal proceedings imposed a corresponding burden upon the various departments of the Commission, especially the secretary's department, which receives and keeps an accurate record of all applications and complaints, and the action of the Commission thereon, and handles correspondence, publication of decisions and orders of the Commission, and the annual report.

During 1922-1923 the Department of Finance and Accounts reviewed 148 applications for permission to issue stocks, bonds, notes or other evidences of indebtedness. These applications involved securities amounting to \$151,046,555.91. Of the applications, eight were filed by steam railroads; three by electric railroads; seventeen by automobile, stage and truck operators; fifty-eight by gas and electric companies; twenty-eight by water companies; sixteen by telephone and telegraph companies; eight by carriers by water; and ten by warehouse companies.

The largest amount involved in any one application was the application of the Spring Valley Water Company for permission to issue and sell \$22,000,000 of bonds.

In addition to this work the Department of Finance and Accounts promulgated a new system of accounts for electric corporations having annual

revenues of \$250,000 or more, and undertook the revision of the uniform system of accounts for gas companies having annual revenues of \$250,000 or more. A uniform system of accounts for carriers on the inland waters of the state was also prepared and placed in operation.

The outstanding feature of the year so far as the Commission is concerned is the remarkable strength and vitality of all California public utilities, which in the face of a steadily maintained attitude by the Commission to reflect declining costs in the rates of all public utilities subject to its jurisdiction, showed an increase of more than \$4,000,000 in their net operating revenue over the previous year's income.

The importance of California in the public utility field is indicated by the fact that the gross revenue of these utilities for service within the state is estimated at in excess of \$453,000,000 for the period under review.

Rate reductions ordered by the Commission during the last fiscal period resulted in a reduction of the income of California utilities, based on 1922 revenues, of more than \$8,160,000. These consisted of gas and electric rate reductions aggregating \$5,100,000; freight and passenger rates, \$3,000,000; water rates, \$60,000.

In addition to these reductions by the Commission, the Interstate Commerce Commission placed in effect July 1, 1922, a 10 per cent reduction in all freight rates, amounting to a loss of revenue, based on 1922 income, of \$11,277,000, or one-half of the increase allowed on August 26, 1920. This action of the federal body contributed toward keeping down the number of applications by shippers to the Railroad Commission for rate reductions.

When it is taken into consideration that the cost of maintaining the Commission during the fiscal year under review was but \$516,706.78, it will be seen readily that this outlay was returned to the people of California many fold in reduced cost of public utility service, due to the regulation of those utilities in the public interest.

The Commission has taken a large part in a number of major proceedings involving transportation problems before the Interstate Commerce Commission, the importance of which to California can not be overestimated. Notable among these proceedings were the Southern Pacific-Central Pacific unmerger proceedings, which were finally determined in conformity with the stand taken by the Railroad Commission; the American Railway Express rate case, and federal proceedings for the consolidation of railroads, and the evaluation of railroads.

FINANCIAL CONDITION OF UTILITIES.

There has been a continued improvement during 1922 of the net earnings and credit of public utility corporations, taken as a whole. The increase in net earnings has been the result of increased business and increased investment, rather than rate increases authorized by the Commission during the year. Rates in general have during 1922 been revised downward.

Public utilities filing reports with the Railroad Commission rendered during the calendar year of 1922 service for which they charged \$818,244,-553.28 as compared with \$792,492,772.85 for 1921, the increase being \$25,751,780.43. The operating expenses, according to reports filed with the Commission, have increased only \$2,660,103.61, that is, from \$600,-316,356.69 in 1921 to \$602,976,460.30 in 1922. The net operating

revenues, as that term is used in the annual reports filed with the Commission, were \$23,092,676.82 greater in 1922 than in 1921. In 1922 the net operating revenue is reported at \$215,268,092.98; in 1921 at \$192,176,416.16. Tables showing the operating revenues, operating expenses, net operating revenues of the different classes of utilities appear elsewhere in the report.

The \$818,244,553.28 charged by utilities for service rendered was not all charged against California shippers or users of public utility service or products. The figure includes the total revenues of interstate railroads, interstate telephone and telegraph companies and interstate steamship companies filing reports with the Commission. The reports of steam railroads show gross revenues from business within California at \$173,932,697.33; operating expenses of \$127,210,188.76; and net operating revenues of \$46,722,508.57, as compared with \$42,199,000 in 1921 and \$29,945,000 in 1920. The revenues of the telephone and telegraph companies and steamship companies are not segregated to the various states in which these companies operate. From data on file we estimate that utilities operating in this state charged residents of this state for service rendered, approximately \$453,500,000.

During the year ending June 30, 1923, the Railroad Commission authorized the issue of \$144,860,030.91 of stocks, bonds, notes and other evidences of indebtedness, as compared with \$188,401,250.99 for the year ending June 30, 1922. The decrease amounts to \$43,541,220.08. The amount of securities authorized in any one year does not necessarily indicate the extent of the amount of money expended for construction purposes during that year. This, for the reason that the securities may be authorized to be issued for the purpose of financing construction expenditures incurred prior to the beginning of the year, or for the purpose of financing construction expenditures to be incurred subsequent to the close of the year. To illustrate—during 1922 public utilities added to their fixed capital the sum of \$142,819,036.79, while the Commission authorized the issue of only \$88,677,609 par value of stocks, bonds, notes and other evidences of indebtedness for the purpose of paying the cost of additions and betterments.

GAS AND ELECTRIC REDUCTIONS.

Rates of gas and electric utilities were reduced more than \$5,000,000 during the fiscal year by direct action of the Commission, and the level of these rates is now practically the same as before the war in most instances, and not to exceed 10 per cent above the pre-war level in others.

Several major rate proceedings were concluded during the fiscal year, including those of the Pacific Gas and Electric Company, and the Great Western Power Company. These two utilities serve approximately one-half of the public utility patrons of the state. Reductions were made in the rates of these two companies amounting to \$3,000,000 a year.

The Commission also extended to consumers of manufactured gas the benefits of two general reductions in the cost of fuel oil, amounting to 50 cents a barrel, with the result that 632,000 families received the benefit of automatic decreases in gas rates amounting to \$2,100,000 in their annual gas bills.

Patrons of public utilities within the state were saved many millions of dollars in potential charges for service by the reductions made in the rate bases allowed to various utilities. In one instance the reduction in valuation for rate-making purposes from the sum claimed by the utility was \$60,000,000; in another almost \$30,000,000. Such reductions in the last few years have amounted to the enormous sum of \$128,000,000. If a rate of eight per cent were allowed on this amount it would have added \$10,240,000 to the amount paid by ratepayers to those utilities.

Important work was done by the Commission in the matter of valuations of public utilities, in so far as the funds of the Commission would permit. The Commission's experts, when available, have checked over the valuations of California railroads made by the Interstate Commerce Commission, and such changes and modifications as they believed necessary were called to the attention of the federal body.

SPUR TRACK INCREASE.

An outstanding feature of the work of the Commission has been the tremendous increase in the number of applications for permits to construct, maintain and operate spur tracks, with the resultant increase in grade crossings. There were 280 such applications as against 155 during the previous year. This has been due, in a large part, to the tremendous industrial expansion of the state.

It is unfortunate that the limited funds of the Commission will not permit of a more active prosecution of the work of the Transportation Division in its survey of grade crossings, and the study of plans for the amelioration of hazards, existing at all grade crossings in the state.

This work, which was begun in 1916, and suspended during the war, was resumed in the last fiscal year. A total of 1709 grade crossings and separated grades were inspected, making a total of 8927 crossings inspected since this work was begun. All of the 446 grade crossings on the State highways were inspected, including 22 overgrade, and 32 undergrade crossings. It was estimated that the cost of separating the grades at these grade crossings would aggregate \$14,044,500.

WORK OF ENGINEERING DEPARTMENT.

The work of the Engineering Department has been molded along lines continually tending toward greater standardization of its methods for handling this branch of the Commission's work. This tendency has been both desirable and necessary because of the reduced personnel of the Commission and the need for meeting continually increasing demands, which has necessitated considerable reorganization of the department. There have been a number of resignations of members of the engineering force, during the year, including the chief engineer and two division heads.

The work of this department embraces the various phases of regulation of gas, electric, water and telephone companies, as well as steam and electric railways. There has, during the last year, been a marked development in the field of operations of these various utilities, together with a trend toward lowered operating costs, which conditions have brought before the Commission many proceedings wherein decisions have been rendered on rates, and orders made for improvement of service.

GAS AND ELECTRIC DIVISION.

In the field of rate fixing for electric utilities the cases of outstanding prominence have been those involving the rates for the Pacific Gas and Electric Company and the Great Western Power Company. Hearings have also been held in other cases before the Commission involving the redetermination of electric rates for nearly all of the other large utilities in this state. The trend of decisions so far issued by the Commission has been to restore these rates to approximately the pre-war level, this being possible largely because of extensive development of the utilities during the last few years, and the reduction in fuel oil prices.

Hydro-electric power developments have been actively continued by the large companies, and high voltage transmission lines of great length are now being put into operation, which make possible the utilization of vast sources of water power and the delivery of electrical energy through the interconnection of the various systems from the Mexican boundary line to the Columbia River.

The enforcement of proper and safe standards of electric line construction which has been delegated to the Commission has brought forth a very great amount of constructive work. General Order No. 64 has been prepared, and an extensive program of line inspection is now being carried out in order to assure proper safety for electrical workmen. Already over two hundred thousand infractions of this order have been reported by the Commission's inspectors, and remedial measures are now in progress.

In the Gas Division much effective work has been accomplished expeditiously, and without the necessity of formal hearings, through the operation of the automatic method of modification of artificial gas rates with change of oil prices. The abnormal development of petroleum in southern California has made available tremendous volumes of natural gas, together with cheap fuel oil. As a result, gas rates throughout the entire state are now approximately the same as in 1917 and 1918. A number of investigations of the cost of service have been made, and through informal negotiations with the utilities the Commission has been able to have put into effect material reductions of gas rates.

The policy of the Railroad Commission has always vigorously emphasized the matter of good service as a condition upon which compensatory rates should be based. In order that the highest possible standards for gas service might be maintained, and thereby provide the consumers the greatest values, the Commission has taken a leading action in the determination of operating standards for gas companies. The Joint Committee on Efficiency and Economy of Gas of the Railroad Commission was formed several years ago, and has now completed its investigations as to the determination of the most advantageous gas quality. However, in order to continue the valuable work, which was started by this committee, and to further investigate many important problems, which are of value alike to the consumer and the utility, the Railroad Commission has assumed supervision over a newly organized body known as the Gas Research Council, which will be carried on by the utilities of this state upon a cooperative basis.

TELEPHONE AND TELEGRAPH DIVISION.

Regulation and supervision of telephone companies of this state has presented to the Commission one of its most difficult problems. Because of the extreme rapidity of growth, particularly in the southern part of the state, and also because of the physical nature of telephone systems, the various companies have found it extremely difficult to keep pace with the demands upon them.

Particularly is this condition true in the city of Los Angeles and immediately surrounding district, where the number of consumers has increased most rapidly, and the extent of the use of the telephone is very great. In fact, the number of calls per telephone per day is higher in Los Angeles than in any other important city on the Pacific coast, and almost double the average for the United States.

The present telephone system in Los Angeles is the consolidation of two former companies, with the result that there are at present three distinct types of systems. When it is realized that during the last year more than 28,000 new telephones were installed in Los Angeles city, as compared with 84,000 in the whole state, it is easy to appreciate that many operating difficulties confront the utility. The Commission's Telephone Division has made decisions in more than 1100 informal complaints relative to telephone matters, and of these decisions nearly 90 per cent have been in favor of the complainant.

TRANSPORTATION DIVISION.

During the last fiscal year the Transportation Division has had before it a number of extremely large and important matters, chief among which were proceedings before the Interstate Commerce Commission relative to the unmerger of the Southern Pacific and the Central Pacific Railroads, valuation of railroads, and hearings in regard to the establishment of union terminal facilities in Los Angeles. The southern part of the state, particularly that adjacent to Los Angeles city, has required much attention from the Commission in regard to its transportation problems.

In an effort to improve conditions within that city the Commission has joined forces with the Board of Public Utilities, and the city has approved the making of a special investigation relative to consolidating the local lines of the Los Angeles and Pacific Electric Railways under the management of either one of these two roads, or by municipal operation. Detailed valuations of the properties are now being made under the Commission's supervision.

Because of the recent growth of the Los Angeles harbor the city of Los Angeles has also brought before the Railroad Commission the matter of improvement of transportation facilities in that district.

The matter of the establishment of union terminal facilities in Los Angeles has been before the Interstate Commerce Commission since the California Supreme Court issued its decision that the Railroad Commission did not have authority to order the unification of terminal facilities. Soon after this decision and pending an appeal to the United States Supreme Court on the question of jurisdiction, the city of Los Angeles instituted a proceeding before the Interstate Commerce Commission asking that an order be issued directing the establishment of a union terminal in Los Angeles in conformity with the plans contemplated

by the order of the Railroad Commission. A hearing covering several days was held before Commissioner Aitchison in Los Angeles and the matter was taken under advisement until the United States Supreme Court shall finally determine whether the jurisdiction to make such an order rests with the State Commission or the Interstate Commission.

A proceeding which has attracted widespread attention has been the matter of unmerger of the Southern Pacific and Central Pacific Railroads, as ordered by the United States Supreme Court, pursuant to action taken for the enforcement of the Sherman Anti-trust Act. The Southern Pacific Company made application to the Interstate Commerce Commission for an order authorizing the acquisition and control of the Central Pacific lines by lease under the provisions of the Transportation Act of 1920. Following the receipt of this application the California Railroad Commission made an extended investigation, with particular attention to the effect in this state of granting this application. The Commission's chief engineer and attorney appeared before the hearings of the Interstate Commerce Commission in Washington, D. C., in November, 1922, where evidence in behalf of the Commission was presented. After exhaustive hearings the Interstate Commerce Commission concluded that the unification of the Southern Pacific-Central Pacific lines into one operating system was in the interest of public convenience and ultimately rendered its decision granting the application, subject to certain conditions intended to eliminate the possibility of any future discriminations in the diversion of traffic over this unified system, instead of over competing lines, which normally would share in the flow of traffic eastward. The decision was in substantial accord with the position taken by the Railroad Commission.

HYDRAULIC DIVISION.

There are in excess of 550 public utility water systems in the state which have filed rates, rules and regulations with the Railroad Commission. These utilities range in size from those supplying a few persons to plants which serve approximately 90,000 consumers, the investment in the systems varying from a few thousand to in excess of \$40,000,000.

During the twelve months' period decisions were rendered in 205 formal proceedings, and 479 informal complaints involving water utilities were investigated and finally disposed of.

Many of the utilities during the last few years have come to the Commission with applications for increased rates, alleging that their revenues had not increased in proportion to the great increase which had occurred in operating cost due to high prices of labor and material prevailing throughout the country. A year or more ago the cost of both labor and material was declining to such an extent that it was believed that within a short time many rate schedules could be reduced without endangering the financial condition of the utilities.

Experience has, however, shown that the decline in prices was only temporary, and that the cost of operation and construction of water systems is now fully 75 per cent higher than the corresponding cost in 1914 and 1915. From present indications it is impossible to predict any material decreases in the water rates of public utilities for some time to come. In spite of the continuance of high costs, however, an investiga-

tion, which was conducted on the Commission's own motion into the reasonableness of the rates of one of the large water companies, resulted in a decrease of the former rates of approximately 10 per cent.

In the course of the Hydraulic Division's investigation of public utility affairs during the last fiscal year, 37 appraisals of property were made, ranging up to \$1,401,250, with a grand total of \$6,091,611.

During the fiscal year the Hydraulic Division was called upon to make investigations, inventories, appraisals and reports upon two public utility water systems which municipalities had desired to acquire under eminent domain proceedings or otherwise. These investigations required exceptional accuracy and care in order to avoid a reversal of the Commission's findings of compensation in the Supreme Court.

The rapid growth of the state and the difficulty in securing material have made it extremely difficult for the utilities to provide adequate facilities for supplying consumers. While these conditions will without doubt be remedied to a very large extent within another year, the result has been that the Hydraulic Division was called upon during the last fiscal year to investigate and recommend methods for improving conditions of service in 23 formal proceedings, besides a vast number of matters which were cared for through informal action.

Of late years there has been a decided tendency on the part of municipalities to acquire public utility water systems, and many such transfers have been authorized by the Commission. The rapid growth of the state, previously mentioned, has, however, resulted in the establishment of a large number of new plants to provide for the supplying of water to residents of new tracts and subdivisions.

RATE WORK IMPORTANT.

Extremely important work was performed by the Rate Department which has charge of all tariffs filed by the following ten utilities: Steam railroads, electric railroads, street railroads, water carriers, express companies, aeroplane companies, cold storage warehouses, miscellaneous warehouses, wharves and automobile carriers. There are 1353 of these utilities in the state and the filing and checking of the tariffs involve a tremendous volume of detail.

Under the provisions of the Public Utilities Act carriers must publish rates on thirty days' notice, unless authorized to make the same effective on less than the statutory notice. They must secure from this Commission authority for every rate increase and also secure authority to publish rates in exception to the long and short haul provision of the state constitution. During the fiscal year this department handled 1872 requests under these provisions of the law.

The railroads of the United States were under control of the federal government from December, 1917, until March 1, 1920, but from March 1, 1920, until September 1, 1920, the federal government granted the railroads the same rate of return as they had been receiving during the period December, 1918, to March 1, 1920. After March 1, 1920, the railroads were privately controlled, but no rates could be reduced prior to September 1, 1920, without the authority of the Interstate Commerce Commission. During the federal guaranty period the Interstate Commerce Commission conducted an investigation, and in order to comply

with the provisions of the Transportation Act of 1920, issued an order, in August, 1920, increasing within the United States all freight rates by 25 per cent and all passenger fares by 20 per cent, and these increases went into effect August 26, 1920.

Because of the prosperity due to the war conditions, which still existed at that time, the increases were not severely felt by the shipping and traveling public, but as the changes due to war conditions gradually relaxed it became apparent that some readjustment would have to be made in the transportation rates. Therefore, on July 1, 1922, all freight rates which had not been reduced by 10 per cent or more since August 26, 1920, were reduced 10 per cent. In other words, this reduction took from the carriers one-half of the increased freight revenue authorized in August, 1920.

In addition to this general decrease in the freight rates the Commission has made a large number of reductions both by formal and informal action. During the year ending June 30, 1923, consideration was given to 463 informal and 108 formal adjustments. The most important formal proceedings involved the class rates between Imperial Valley points and Los Angeles; commutation fares on the San Francisco, Napa and Calistoga Railway; the oil rates from producing points on the Sunset Railway; establishment of the weekly transferable pass on certain street railways in southern California; readjustment of the paddy rice rates; readjustment of the passenger fares on the Pacific Electric Railway; and the elimination of certain arbitrary refrigeration charges against meat and packinghouse products.

At this time there are on the docket of the Commission many important freight rate proceedings requiring a large amount of very careful investigation.

For almost a year a great amount of the time of the Rate Department has been devoted to the Express Rates case which involves a readjustment of the express charges of the American Railway Express Company, not only within the State of California, but throughout the United States. In order to assist in this work the Commission assigned its assistant rate expert to the case, who has been cooperating with the Interstate Commerce Commission, and in connection with that Commission has held hearings throughout the United States. This proceeding has not yet been finally submitted but it is one of vast importance to all patrons of the express service.

The Commission also, during the year, has taken an active part in the proceeding which involves the surcharge now being collected in connection with Pullman sleeping car transportation.

AUTO STAGES AID DEVELOPMENT.

Automotive transportation is proving a decided factor in the development of the state. Most significant are the figures compiled from records of its automobile department and filed with the Commission by the common carriers of the state over which the Commission obtained jurisdiction by the passage of the Auto Stage and Truck Transportation Act, which became effective May 1, 1917.

There are 713 of this type of carrier. They give service in all parts of the state, the snows of the mountains and the heat of the deserts

proving no barrier. Automotive transportation in many cases has preceded the modern road building program of the state; invariably it follows construction of the paved highway. Widened field of service has been followed by equipment changes and betterments on a par with the demands of the public. The big lumbering bus and the ordinary touring car doing duty as an auto stage, are giving way to specially constructed autos, fast, commodious, comfortable, and safe to a degree that is decidedly attractive to the traveling public.

During the calendar year 1922 the auto carriers of the state transported 21,221,928 passengers, approximately 1600 cars being used for passenger carrying. For freight carrying purposes a fleet of nearly 1500 motor cars and trailers was in use.

So rapid has been the development of transportation by auto that it is now possible to travel by auto in California from the Oregon line to the Mexican border, choice of valley or coast route being offered. Across-the-state service is given in the extreme north, it being possible to travel by auto (using several different stage lines) from Crescent City to Fort Bidwell, from Eureka to Red Bluff, to Nevada state line; from Oroville, Chico, Sacramento and Stockton to the Lake Tahoe and Feather River territory; from the center of population to the Yosemite Valley and contiguous territory; from Fresno and Bakersfield and other valley points to the coast and to the high Sierras.

Out of San Francisco and Oakland many auto stage lines operate. Southward, "Down the Peninsula" specially constructed cars give service to the great Santa Clara Valley and by connecting lines to the heart of San Joaquin Valley, the oil fields and the National Parks. The beach territory at Santa Cruz and along the shores of San Mateo County and the so-called "big-tree" section are also served by auto lines. San Francisco and Portland, Los Angeles and San Diego are connected by auto service. Stage lines connect San Francisco and other bay district cities with the Sacramento, Tahoe, the mines section, and along the north coast, auto lines skirting Tamalpais and the Valley of the Moon, reach the famous redwood groves of the north.

Out of Los Angeles and San Diego stage lines run in every direction, serving San Bernardino mountain territory, Imperial Valley, and the vast desert areas that spread over the southeastern part of the state. Many of the stage lines publish joint tariffs and so arrange their time schedules that the necessary change from one line to another is accompanied by a minimum of discomfort. As a result there are few places in California today that are inaccessible to the traveler.

LEGAL DEPARTMENT.

The work of the Legal Department has very greatly expanded during the last few years, and particularly during the year covered by this report.

In addition to advising the Commission and its staff upon matters involving the legality of the Commission's orders and practices, the legal department is charged with the task of conducting all legal proceedings in which the Commission is interested as a party, and of handling the Commission's activities in cases before the Interstate Commerce Commission which affect the interests of the people of this state.

At the end of the fiscal year the following litigation was pending: Four cases in the United States Supreme Court, seven in the California Supreme Court and one in the Superior Court of Los Angeles County. In addition, seven matters were pending before the Interstate Commerce Commission. During the year the State Supreme Court has decided thirteen cases involving the Commission, of which seven are pending on further proceedings either on rehearing in the state court or on appeal in the United States Supreme Court.

Since the reorganization of the Railroad Commission in 1911, it has made 12,297 formal orders and decisions. During that same period it has been a party to one hundred and twenty court proceedings, of which seven are still pending. Of these cases only eighteen have been decided against the Commission. Included in these eighteen cases are four which were reversed by later action of the State Supreme Court; four which were test cases and although nominally decided against the Commission in reality sustained the Commission in principle; and one which is now pending on appeal in the United States Supreme Court.

This leaves a net of nine cases actually lost during these twelve years, out of the 120 cases which have been handled. In other words, the formal action of this Commission in the regulation of public utilities in California as expressed in over 12,000 decisions, has been reversed in but nine cases, considerably less than one-tenth of one per cent.

SERVICE INSPECTION.

The scope of the work of the Service Department was increased during the year and many unsafe practices were ordered discontinued, and contributing factors in numerous accidents involving the various carriers of the state were ordered eliminated, as the result of the inspections and investigations made by this department.

It is the duty of the Service Department to investigate and report upon the safety of railroad operation, and the accidents caused by such operation, and to report the results thereof to the Commission, upon which the Commission may make recommendations to the carriers for the betterment of all conditions which it finds to be unsafe or deficient.

With the acquisition by this department of jurisdiction over auto stage and freight truck transportation a vast amount of work has been done in field inspection of condition of automobiles and trucks in compliance with the safety rules and operating regulations of the Commission. During the last year 1245 automobile inspections were made, and orders given for immediate correction of violations of the general orders of the Commission.

A close scrutiny was maintained over dispatching methods, and carriers were required to establish standard uniform methods of operation, and to maintain a high standard of physical fitness of employees in train and engine service. Due largely to work of this department the dispatching methods and operating practices of smaller railroad carriers in California have been brought up to a satisfactory standard of efficiency.

The department conducted 110 investigations into accidents on steam and electric railroads and made recommendations in many of these investigations for the elimination of faulty conditions which might cause a repetition of such accidents. This valuable work, which is

much in the nature of a trouble prevention bureau, has resulted in bringing up the standard of operation of steam and electric railroads and motor transportation in California to a high average as compared with the other states of the union, and has reduced accidents, and hazard of accident, due to faulty operation, on such lines to an extremely low minimum.

The report is in one volume of two parts. Part One is devoted to a description of the work of the Commission from a statistical and departmental standpoint. Part Two contains tables compiled from the annual reports of utilities filed with the Commission, in conformity with the provisions of the Public Utilities Act and the rules of the Commission.

Respectfully submitted.

C. L. SEAVEY,
H. W. BRUNDIGE,
IRVING MARTIN,
EGERTON SHORE,
J. T. WHITTLESEY,
Commissioners.

November 14, 1923.

PART ONE

THE BUSINESS OF THE YEAR

CHAPTER I.

JURISDICTION—HISTORY—LEGISLATION
ORGANIZATION.

Regulation of public utilities in California is entrusted to the Railroad Commission under constitutional provisions, the Public Utilities Act and other statutes supplemental and amendatory thereto.

The Commission has jurisdiction over the rates, service, finances, facilities and extensions of all public utilities within the state. This jurisdiction extends to accounts, transfers of property, the issuance of securities, and to safety of operation and construction. The utilities under the control of the Commission are steam and electric railroads, street railways, gas, electric, telephone, telegraph, water, warehouse, wharfinger, heat, auto stage, motor freight and inland water transportation companies.

The Commission has ample power and a broad discretion in the regulation of public service corporations. Through systematic reports and personal contact it is in close touch with the various utilities and the fields they serve, and a large part of its work consists of informal adjustments. Where informal adjustment can not be made or is deemed inexpedient, the Commission initiates on its own motion a formal investigation, hears witnesses and renders a decision. These proceedings often anticipate formal complaints by consumers by meeting changing conditions or remedying in their incipency situations likely to develop into abuses.

The Commission's aim is to see that the consumer receives adequate service at a reasonable cost; to give the utility protection and a fair return, where possible; to enable it to function properly and reasonably to anticipate the needs of an expanding field; and lastly, to give the investor a fair expectation of stability, both as to financial structure and operating efficiency of the institutions into which he is placing his money. Each of these four functions is regarded as of prime importance.

Regulation of public utilities had its inception in California by an act of the legislature April 3, 1876. The act provided for the appointment by the Governor of three Commissioners of Transportation, who were empowered to exercise supervision over steam railroads with reference to the security and accommodation of the public.

They had power on petition of property owners to establish stations, switches and side tracks. The railroads were directed to file with the Commissioners of Transportation copies of all their tariffs, rules, regulations and instructions to employees, but the Commissioners had no power over rates, except limited powers on complaint.

The act also defined extortion and unjust discrimination. The jurisdiction thus conferred upon the Commissioners of Transportation was confined to steam railroads, and consisted of limited powers, both as to rates and service.

The state legislature enacted a measure, approved April 1, 1878, repealing the act of April 3, 1876, and substituting a single Commissioner of Transportation, appointed by the Governor, whose powers relating to

service by steam railroads were similar to those conferred upon the three Commissioners of Transportation by the act of April 3, 1876.

The Commissioner's power in respect to rates was merely advisory, the act of April 1, 1878, providing that it should be his duty:

"To examine into all complaints made in writing as to unjust discrimination between persons and places, and to endeavor, by amicable interpretation to bring about such changes in tariffs or rules as shall, in his judgment, promote the public interest, and (he) shall report all such cases with the results of his investigation and interposition to the Governor."

The provisions of the new act with reference to extortions, discriminations, forfeitures and penalties remained the same as those contained in the act of April 3, 1876, but in addition there were certain police regulations relating to: the making up of trains; the period of confining animals in transportation; obstruction of highways; trespassing; intoxication of railroad employees and railroad policemen.

RAILROAD COMMISSION CREATED.

The Railroad Commission was created under the provisions of section 22 of article XII of the constitution of 1879.

The new constitution provided for the election of three Railroad Commissioners, one to a district, the state being divided into three districts for that purpose. Their terms of office were fixed at four years.

The Commission was given power over railroad and other transportation companies, to fix rates and to prescribe uniform systems of accounts.

The constitution failed, however, to include jurisdiction over service, which both the Commissioners of Transportation and the single Commissioner of Transportation had possessed.

Other sections of article XII of the constitution contained provisions concerning long and short hauls; grant of free passes or tickets at a discount; increases in freight rates after reductions made for the purpose of competing with other common carriers; discrimination in charges or facilities for transportation as between either persons or places; and other provisions applicable to railroad and other transportation companies.

The first legislature which convened after the adoption of the constitution of 1879 passed the act approved April 15, 1880, to organize and define the powers of the Board of Railroad Commissioners. Transportation companies were defined to include railroads other than street railroads, steamships plying from or to ports within this state, and steamboats plying upon the rivers or inland waters of this state. The act contained certain provisions as to procedure, but confined itself to the powers of the Railroad Commission as specified in the constitution. It did not specifically repeal the act of April 1, 1878, which probably remained in force in so far as the later act was not inconsistent with its provisions.

NEW LEGISLATION.

There was no further legislation affecting the Railroad Commission between 1880 and 1909. Finally, in 1909, the legislature passed the act approved March 19, 1909, known as the Wright Act. This act increased the salary of Railroad Commissioners from \$4,000 to \$6,000 per annum, and extended the definition of transportation companies to include express companies, car companies, and others. The jurisdiction of the Commission over rates was limited by this act to the authority to fix the

maximum rates to be collected. The act made certain changes in procedure and specified additional penalties, not, however, providing for imprisonment of the actual offender.

The next session of the legislature passed the act, approved February 9, 1911, Statutes of 1911, page 13, known as the Stetson-Eshleman Act. The Commission was authorized by this act to fix the actual moving rate and also to ascertain the value of the property, both real and personal, of every railroad or other transportation company in the state and to prescribe a uniform system of accounts. The act also prescribed penalties for violations of the provisions of the act and of the constitution with reference to railroad and other transportation companies.

The powers of the Commission were limited to those prescribed by the constitution as it then stood, to fix rates and to prescribe uniform accounts for railroad and other transportation companies.

The legislature of 1911 decided that the powers of the Railroad Commission should be increased to cover all classes of public utilities within the state, and that the scope of the Commission's powers over such utilities should be extended from rates and accounting to matters of service and finances. The legislature accordingly submitted to the electors of the state three constitutional amendments, as follows:

(a) Assembly Constitutional Amendment No. 50. This amendment altered sections 20 and 21 of article XII of the constitution to remove the rigid application of the long and short haul rules in cases in which the Commission might consider such deviations reasonable, and to give the Commission power over excursion and commutation tickets, and also power to award reparation to shippers in case of excessive or discriminatory rates.

(b) Assembly Constitutional Amendment No. 6. This amendment increased the members of the Railroad Commission from three to five, provided for their appointment by the Governor from the state at large instead of election from specified districts, increased the term of office from four to six years after January 1, 1915, gave single commissioners the power, when designated by the Commission, to hold hearings, and removed all possible doubt as to the Commission's power to fix the actual moving rate.

(c) Senate Constitutional Amendment No. 47. This amendment defined public utilities to include commercial railroads, interurban railroads, street railroads, canals, pipe lines, telephone and telegraph companies, heat, light, water and power companies and storage and wharfage companies, and gave to the legislature the right to confer upon the Railroad Commission power to supervise and regulate all public utilities. All powers over public utilities theretofore vested in any political subdivision of the state, except those vested in incorporated cities and towns, were vested in the Railroad Commission upon the passage by the legislature of an act conferring such powers upon the Commission.

These amendments were adopted at a special election on constitutional amendments, held on October 10, 1911.

PUBLIC UTILITIES ACT.

In the meantime, the Railroad Commission, foreseeing the passage of the amendments and the subsequent need for a carefully prepared Public Utilities Act, sent its attorney on a tour of inspection of the

leading railroad and public service commissions of the country. The attorney made a careful study of the statutes, and of the actual work done by ten of the leading railroad and public service commissions of the country, and on his return, the proposed Public Utilities Act was prepared by the attorney, the president of the Commission, and several other attorneys including members of the state legislature. The bill was introduced on November 28, 1911, at a special session of the legislature by Lester G. Burnett, in the Senate, and W. A. Sutherland, in the Assembly. It was passed by the legislature and was approved by Governor Johnson, December 23, 1911, to become effective March 23, 1912.

The Public Utilities Act as then enacted defined public utilities to include corporations or persons which own, control, operate or maintain railroads; street railroads; express companies; sleeping, dining, freight and other car companies; vessels regularly engaged in transportation over regular routes between points within this state; pipe lines; gas plants; electric plants; telegraph lines; water systems; public wharves; and warehouses used in connection with the transportation of property by a common carrier or vessel, or the loading or unloading of the same. The Railroad Commission was given power to regulate and control all the public utilities of the state, except that the incorporated cities and towns of the state, including the city and county of San Francisco, retained the powers over public utilities which they had on March 23, 1912, with the privilege, however, of voting those powers to the Railroad Commission. The powers of the Railroad Commission over public utilities were very broad, including jurisdiction over rates, service, equipment, facilities and finances. The act prescribed a simple and effective procedure before the Commission, and in the courts, on review of the Commission's acts, and specified adequate penalties for its violation.

HEWITT ELECTIONS ACT.

The legislature of 1911 in special session also passed what is known as the Hewitt Elections Act, approved January 2, 1912, providing for the method by which the electors of incorporated cities and towns may, if they so desire, vote to confer upon the Railroad Commission the powers of such incorporated cities or towns to regulate public utilities within their corporate limits.

This power was voted to the Commission by 58 cities in the state, and in those cities the Commission exercised jurisdiction over rates, but elsewhere the Commission had power over public utilities outside municipalities only.

PUBLIC UTILITIES ACT REVISED.

On November 3, 1914, section 23 of article XII of the constitution was amended so as to provide, in effect, that the legislature should have the power to confer upon the Railroad Commission jurisdiction over all the rates of all public utilities in the state, in incorporated cities and towns as well as in unincorporated territory. The authority thus conferred was exercised by the legislature when it passed the revised Public Utilities Act (enacted April 23, 1915, and effective August 8, 1915). The Hewitt Elections Act was likewise revised to meet the changed conditions (Stats. 1915, p. 1273).

The Railroad Commission's jurisdiction over public utilities, under the Public Utilities Act, as now in effect, is very extensive. In all unin-

corporated territory and in all incorporated cities and towns, with the exceptions hereinafter specified, the Railroad Commission now has complete jurisdiction over public utilities, with the exception of the usual local police powers and the initial granting of public utility franchises in certain cities or towns.

In cities which have special freeholders' charters, the Railroad Commission has complete jurisdiction over public utilities (other than as to the usual local police powers and the initial granting of public utility franchises in certain cities or towns) except to the extent that such cities (not having relinquished their powers to the Railroad Commission) have been granted in their charters special powers over public utilities, which powers are in conflict with the powers conferred on the Railroad Commission. However, even in cities having freeholders' charters, the Railroad Commission now has complete jurisdiction over all public utility rates.

MOTOR CARRIERS INCLUDED.

In 1917 the legislature brought motor busses and freight carrying trucks under the jurisdiction of the Commission, and it was empowered to grant such carriers certificates of public convenience and necessity, and to regulate the rates and service. In 1919 jurisdiction of the Commission was extended to cover food warehouses.

CONSTITUTIONAL AND STATUTORY POWERS.

In addition to the Public Utilities Act as it now stands, the following statutes confer powers and duties upon the Commission:

Chapter 80, Laws of 1913—Regulation of water companies.

Chapter 49, Laws of 1911, as amended by Chapter 168, Laws of 1913, and Chapter 501, Laws of 1915—Size of railroad train crews.

Chapter 284, Laws of 1913—Locomotive headlights.

Chapters 285, 286 and 327, Laws of 1913—Oil pipe lines.

Chapter 557, Laws of 1913—Construction of wharves, chutes and piers.

Chapter 494, Laws of 1915—Train dispatching by telephone.

Chapter 498, Laws of 1915—Derailing switches.

Chapter 499, Laws of 1915—Water glasses on steam locomotives.

Chapter 600, Laws of 1915—Construction of electric transmission and distribution systems to promote safety.

Chapter 667, Laws of 1915—Reports by public utilities rendering hospital service to employees for compensation.

Chapter 120, Laws of 1917—Amending section 50 of the Public Utilities Act by providing that electric railroads and telegraph companies shall secure certificates of public convenience and necessity and that the Commission shall have power to issue orders directing that public utilities shall hold construction work *in statu quo* pending investigation as to the necessity for securing a certificate of public convenience and necessity.

Chapter 176, Laws of 1917—Amending sections 47 and 70 of the Public Utilities Act by providing a more effective procedure for the determination by the Commission of the just compensation to be paid by public authorities for the property of public utilities in eminent domain proceedings.

Chapter 191, Laws of 1917—Permitting mutual water companies and the owners of private water supplies to furnish water to third parties

during the emergency created by the war, without thereby becoming public utilities; reports to be made to the Commission.

Chapter 201, Laws of 1917—Defining the respective jurisdictions of the Commission and the Industrial Accident Commission with reference to the safety of the employees of public utilities.

Chapter 209, Laws of 1917—Amending section 43 of the Public Utilities Act so as to make more effective the jurisdiction of the Commission over railroad crossings and giving to the Commission power to determine and apportion the expenses of separating railroad grade crossings and the damages to adjacent property, and to determine the just compensation to be paid for property taken or damaged in connection therewith.

Chapter 213, Laws of 1917—Providing for the regulation by the Commission of the owners and operators of all automobiles, jitney busses, auto trucks, stages and auto stages operated in the transportation of persons or property as common carriers for compensation over any public highway in this state between fixed termini or over a regular route and not operating exclusively within the limits of an incorporated city or town.

Chapter 575, Laws of 1917—Providing that the Commission shall enforce the provisions of Chapter 500, Laws of 1911, referring to the construction of subways, manholes, chambers or underground rooms, encasing electric wires or cables.

Chapter 707, Laws of 1917—Extending the jurisdiction of the Commission to so-called irregular water carriers operating vessels of specified carrying capacity on the inland waters of California.

Chapter 713, Laws of 1917—Referring to the issue by public utility corporations of capital stock without par value when and as permitted by the Commission.

Chapter 784, Laws of 1917—Requiring that railroad corporations operating by means of steam locomotives shall install automatic bell ringing apparatus in their locomotives within one year or within such additional time as may be prescribed by the Commission.

Chapter 215, Laws of 1919—Defining food commodities and food warehousemen, declaring food warehousemen to be public utilities and subject to control and regulation by the Railroad Commission as specifically provided.

Chapter 304, Laws of 1919—Amending sections 2, 17 and 46 of the Public Utilities Act, declaring heat corporations to be public utilities and giving the Commission jurisdiction over rates and regulations.

Chapter 840, Laws of 1921—Adding section 6a to Chapter 213, Statutes of 1917, regulating auto stage companies, giving the Commission authority to require transportation companies to file under oath monthly, periodical or special reports; section 6b, relating to passes.

Chapter 280, Laws of 1919—Amending Chapter 213, Statutes of 1917, giving the Commission jurisdiction over the rates, service and securities of automobile transportation companies and exclusive control over their routes, dispensing with the requirement of operators securing permits from counties and municipalities.

Chapter 396, Laws of 1921—Making it the duty of steam railroad companies operating within the state to provide first medical aid to injured

passengers, employees or other persons and requiring employees to report after the use of medical supplies required to be furnished under the provisions of the act.

Chapter 900, Laws of 1921—Requiring railroad companies to provide and equip certain engine cabs with handrails and footboards for the safety and protection of railroad employees.

Chapter 902, Laws of 1921—Requiring railroad companies to provide safe clearance between engines and tenders by cutting an opening in the overhanging roof of engine cab permitting enginemen to safely go from the cab of engine to the top of tender.

Chapter 172, Laws of 1923—Amending section 1 of Chapter 80, Laws of 1913 (Regulation of Water Companies), excepting from the jurisdiction of the Railroad Commission certain sales of water during emergency water shortage periods, or sales merely as a matter of accommodation, but preserving the Commission's jurisdiction to determine matters of fact under such amendment.

Chapter 310, Laws of 1923—Amending section 5 of Chapter 213, Laws of 1917 (Auto Stage and Truck Transportation Act), providing for a fee of fifty dollars (\$50) to accompany applications for certificates of public convenience and necessity and for the sale or lease of automobile stage or truck operative rights, and excepting from the jurisdiction of the Railroad Commission the movement of products of husbandry from or to farms under certain conditions.

Chapter 387, Laws of 1923—Amending section 50 of the Public Utilities Act by providing that vessels operating on inland waters shall procure certificates of public convenience and necessity from the Railroad Commission, and that, pending a decision, the Commission may order cessation of the operation in question.

Chapter 388, Laws of 1923—Amending section 32 of the Public Utilities Act by giving the Commission power to determine the just and sufficient rates where two or more common carriers are operating in competition, and to prescribe uniform rates and charges to be collected by all such carriers.

Chapters 284, Laws of 1913; 499, Laws of 1915; 784, Laws of 1917; 900 and 902, Laws of 1921, all contain provisions relative to safety devices and appliances on locomotives. The amendment to the federal enactment known as the "Boiler Inspection Act" (36 Statutes at large, p. 913) as adopted by congress on March 4, 1915 (38 Statutes at large, p. 119), has extended the jurisdiction of the Interstate Commerce Commission not only to locomotive boilers but also to the entire locomotive and tender and all parts and appurtenances thereof. The federal enactment places exclusive jurisdiction with the Interstate Commerce Commission of all regulation and supervision of locomotives used by common carriers engaged in interstate commerce.

DEPARTMENTS OF THE COMMISSION.

The work of the Commission is divided into eight departments, as follows:

Secretary's department, having charge of general administration, docket and process, issuance of subpoenas, and all process of Commission correspondence, purchasing, finance and accounting, general office work and attesting documents and general publicity. Besides the

secretary there are eighteen employees in this department and the Recorder, having charge of publication, library, statistics and annual report. This division consists of the recorder and one stenographer.

Legal department, consisting of an attorney, one assistant attorney, two full time examiners, and two stenographers. (Several department heads are designated as examiners in addition to their other duties).

Reporting department, which makes a record of the proceedings in all formal hearings. It consists of one official reporter, three assistant reporters, two transcribers and one clerk.

Department of Finance and Accounts, which has charge of all accounting records, and in addition gives technical advice to the Commission in all matters relating to the issuance of stocks, bonds and securities. It consists of one financial expert, one chief accountant, two accountants, four clerks and two stenographers.

Rate department, has charge of the rates, both passenger and freight, on steam and electric railroads, express lines, on automobile lines, and the rates of wharves, and cold storage plants and warehouses. It consists of one rate expert, two assistant rate experts, two rate clerks and two stenographers.

Service department, having charge of the regulation of freight and passenger service on steam and electric railroads and charged with the investigation of accidents. This department consists of one service expert, and one assistant inspector.

Engineering department, under a chief engineer. The engineering department is divided into five divisions as follows:

Transportation division, steam and electric, street railroads, vessels and pipe lines, service and valuation. It is in charge of a transportation engineer, three assistant engineers and one draughtsman.

Hydraulic division, having charge of water supply, irrigation, service, rates and valuation. It consists of one hydraulic engineer and seven assistant engineers, one clerk and one stenographer.

Gas and electric division, dealing with gas, electricity and steam heat and is in charge of the gas and electric engineer, and employs seven assistant engineers, one clerk and two stenographers.

Telephone and telegraph division, consisting of one telephone and telegraph engineer, two assistant engineers and one stenographer.

General staff section has charge of general valuation and special work and consists of one valuation engineer, four assistant engineers, one clerk and four stenographers.

Automobile department, has charge of automotive transportation matters and consists of chief of department, assistant chief and one stenographer.

CHAPTER II.

THE YEAR'S WORK—STATISTICAL REPORT.

Tremendous development of California was indicated by the increase of public utility matters handled by the Railroad Commission during the fiscal year, July 1, 1922, to June 30, 1923.

The docket and process division of the secretary's department furnishes evidence that the high records of the post-war years, when the embargo on utility expansion was raised, were exceeded in all departments of the Commission's work in the effort to keep abreast with the demands made upon the Commission by the public.

Although both formal and informal proceedings showed substantial increases over the previous year, the Commission was able to handle the work with fewer hearings. Due to steadily increasing demands upon the Commission for the regulation of both new and old types of utilities, there were a total of 1669 public utility companies filing reports under its jurisdiction during the last fiscal period, as against 1403 the previous year.

The decisions and orders of the Railroad Commission furnish a vital record of the development of California in all lines of public service, and also constitute an authoritative interpretation of the laws of regulation of California utilities in their most advanced and successful application.

FORMAL PROCEEDINGS.

Applications and complaints coming before the Commission are classified as either formal or informal. Formal complaints, consisting of those prepared in the regular legal form, and calling for formal action by the Commission, numbered 148, as against 146 for the previous year. Formal applications numbered 1170, as against 1034 during the year preceding. Informal complaints received during the fiscal period reached the large total of 5493, as compared with 4950 the year before.

These informal complaints were divided between the two offices of the Commission as follows: San Francisco office, 2760; Los Angeles office, 2732.

HEARINGS HELD.

The total number of hearings held by the Commission during the fiscal year were 1074, as against 1088 the previous year. This was largely due to the increase in the number of matters handled *ex parte* by the Commission, necessitated by the growing volume of the work. Of these hearings 194 original hearings were held in the courtrooms of the Commission at San Francisco, 230 in the courtrooms at the Los Angeles office, and 284 in other places scattered throughout the entire state. There were, in addition to the foregoing, 229 adjourned hearings, 23 further hearings, and 14 rehearings.

As provided by the Public Utilities Act, under which the Commission functions and draws its chief powers, a single commissioner or examiner of the Commission may hear a matter, or all may sit *en banc* in important cases, but a majority of the Commission must unite in all decisions. These decisions are reached after full discussion and investigation by members of the Commission and its experts, whose work has proved to be exceedingly valuable and impartial, and the decisions and orders are published in permanent form.

In addition to these hearings the Commission held 248 meetings in the office at San Francisco, besides many conferences and informal business sessions.

FORMAL COMPLAINTS.

Table No. 1 shows the number of formal complaints filed with the Commission each year since January 1, 1911, the date of the reorganization of the Commission:

TABLE NO. 1.

Formal Complaints Filed with the Railroad Commission During the Fiscal Years Ending
June 30, 1912, to June 30, 1923.

January 1, 1911, to June 30, 1912, inclusive.....	168
July 1, 1912, to June 30, 1913, inclusive.....	138
July 1, 1913, to June 30, 1914, inclusive.....	209
July 1, 1914, to June 30, 1915, inclusive.....	194
July 1, 1915, to June 30, 1916, inclusive.....	145
July 1, 1916, to June 30, 1917, inclusive.....	136
July 1, 1917, to June 30, 1918, inclusive.....	150
July 1, 1918, to June 30, 1919, inclusive.....	80
July 1, 1919, to June 30, 1920, inclusive.....	131
July 1, 1920, to June 30, 1921, inclusive.....	170
July 1, 1921, to June 30, 1922, inclusive.....	146
July 1, 1922, to June 30, 1923, inclusive.....	148

Formal complaints, segregated as to subject matter and utility, are shown in the following table:

TABLE NO. 2.

Formal Complaints.

	Steam railroads.....	Electric railroads.....	Water carrier.....	Electric companies.....	Gas companies.....	Telephone and telegraph companies.....	Water companies.....	Auto stage companies.....	Total.....
Rates and fares.....	26	3	1	3	11	2	9	1	56
Service and facilities.....	2	2		3	1	22	6	14	50
Illegal operation, abandonment and transfer.....	1			1	1		4	26	33
Grade crossing, protection.....	5	2							7
Classification of accounts.....				1					1
Through rates—joint rates.....								1	1
Totals.....	34	7	1	8	13	24	19	42	148

FORMAL APPLICATIONS.

Formal applications totaled 1170, the largest number ever received in one year by the Commission, and 136 more than were received during the previous fiscal year. The number of formal applications filed with the Commission by years is shown by Table No. 3, as follows:

TABLE NO. 3.

Formal Applications Filed with the Railroad Commission During the Fiscal Years Ending
June 30, 1912, to June 30, 1923.

March 23, 1912, to June 30, 1912, inclusive.....	126
July 1, 1912, to June 30, 1913, inclusive.....	501
July 1, 1913, to June 30, 1914, inclusive.....	583
July 1, 1914, to June 30, 1915, inclusive.....	544
July 1, 1915, to June 30, 1916, inclusive.....	632
July 1, 1916, to June 30, 1917, inclusive.....	632
July 1, 1917, to June 30, 1918, inclusive.....	853
July 1, 1918, to June 30, 1919, inclusive.....	803
July 1, 1919, to June 30, 1920, inclusive.....	1,159
July 1, 1920, to June 30, 1921, inclusive.....	1,099
July 1, 1921, to June 30, 1922, inclusive.....	1,034
July 1, 1922, to June 30, 1923, inclusive.....	1,170

Classified according to subject and utility, the year's applications are grouped in Table No. 4, as follows:

TABLE NO. 4.
Formal Applications.

	Steam railroads---	Electric railroads---	Water carriers----	Electric companies	Gas companies----	Telephone and telegraph companies--	Water companies--	Warehouse companies-----	Wharf companies--	Auto stages-----	Total-----
Grade crossings-----	220	50									270
Security issues-----	6	2	2	26	20	12	25	6	3	24	126
Leases and transfers-----	1	2		7	6	6	46	1		143	212
To increase rates-----	4	2	1	2	5	8	15	2		26	65
Certificates-----				5	5	6	7			408	431
Abandonment and reduction of service	2	9				5	11	1		8	36
Establish rules and rates-----				1	2	1	4			1	9
Valuations eminent domain-----					1		3				4
Approval of agreements-----	1	2		4	5					1	13
Reorganization-----										1	1
Wharf franchises-----			3								3
Totals-----	234	67	6	45	44	38	111	10	3	612	1,170

DECISIONS.

Decisions rendered by the Commission for the fiscal year ending June 30, 1923, numbered 1653, an increase of 209 over the previous fiscal period; or a grand total of 3097 since January 1, 1911.

Decisions rendered each year by the Commission since 1911 are shown in Table No. 5, as follows:

TABLE NO. 5.

Summary of Decisions in Formal Proceedings, January 1, 1911, to June 30, 1923.

January 1, 1911, to June 30, 1912, inclusive-----	97
July 1, 1912, to June 30, 1913, inclusive-----	644
July 1, 1913, to June 30, 1914, inclusive-----	876
July 1, 1914, to June 30, 1915, inclusive-----	915
July 1, 1915, to June 30, 1916, inclusive-----	930
July 1, 1916, to June 30, 1917, inclusive-----	952
July 1, 1917, to June 30, 1918, inclusive-----	1,092
July 1, 1918, to June 30, 1919, inclusive-----	943
July 1, 1919, to June 30, 1920, inclusive-----	1,349
July 1, 1920, to June 30, 1921, inclusive-----	1,376
July 1, 1921, to June 30, 1922, inclusive-----	1,444
July 1, 1922, to June 30, 1923, inclusive-----	1,653
Total-----	3,097

REHEARINGS.

Table No. 6 shows the record on rehearings for the fiscal period:

TABLE NO. 6.

Petitions for rehearing filed-----	54
Petitions for rehearing granted-----	21
Petitions for rehearing denied-----	26
Petitions for rehearing modified-----	7

ANNUAL REPORTS FILED.

The Department of Finance and Accounts reports that during the year ending December 31, 1922, annual reports were received from 1669 public utilities as compared with 1403 for the preceding year. Reports were filed for the first time by 326 utilities, while 60 utilities ceased filing them. Nineteen companies submitted reports concerning hospital service. The tables follow:

TABLE NO. 7.

Public Utilities Filing Annual Reports with the Railroad Commission of the State of California, for Year Ending December 31, 1922.

Steam railroads, operative	47
Steam railroads, lessor	10
Steam railroads, under construction	2
Electric railways, operative	28
Electric railways, lessor	4
Express companies	3
Pullman cars	1
Electric companies	55
Gas companies	21
Gas and electric companies	9
Telephone companies	105
Telegraph companies	3
Telephone and telegraph companies	7
Water companies	334
Warehouse companies	310
Wharfingers	27
Carriers by water	91
Auto stages and auto trucks	612
Total	1,669

TABLE NO. 8.

Public Utilities Filing First Annual Reports in 1922.

Steam railroads	2
Electric companies	1
Telephone and telegraph companies	7
Water companies	21
Warehouse companies	164
Wharfingers	22
Carriers by water	46
*Auto stages and auto trucks	61
Car companies	1
Express companies	1
Total	326

*Increase over 1921.

TABLE NO. 9.

Public Utilities Ceasing to File Annual Reports in 1922.

Steam railroads	4
Electric railways	2
Electric companies	9
Gas companies	2
Gas and electric companies	1
Telephone and telegraph companies	3
Water companies	19
Warehouse companies	18
Wharfingers	1
Carriers by water	1
Total	60

TABLE NO. 10.

Public Utilities Filing Annual Reports Concerning Hospital Service, December 31, 1922.

Steam railroads	11
Electric railways	5
Gas and electric companies	2
Water companies	1
Total	19

CHAPTER III.

INFORMAL COMPLAINTS—DISPUTED BILLS.

The Railroad Commission was able to be of direct assistance to thousands of patrons of public utilities through the agency of the informal complaint service, maintained by the various departments of the Commission.

The high water mark in the number of informal complaints received and disposed of was reached during the fiscal period, July 1, 1922, to June 30, 1923. A total of 5493 such complaints was received by all departments. More than 5000 were disposed of through careful and understanding handling by men expert in ascertaining the true status of affairs, and impartial in the administering of them with a maximum of justice, and a minimum of friction between the different parties at issue.

This was an increase of 543 informal complaints over the number received during the preceding fiscal period, when 4950 were received by the Commission. This increase was largely due to the abnormal conditions in southern California, where the phenomenal growth of the population in the last three years has been greater than has ever been recorded in this state, or any other.

The tremendous growth and development of southern California, and especially of Los Angeles, has resulted in a demand for public utility service that has called upon the full resources of all public and municipal utilities to meet it. The telephone system in Los Angeles has virtually been rebuilt and doubled in capacity, with incidental disturbance of existing services, and a constant piling up of complaints of interrupted or delayed installation of service. The same conditions in a lesser degree have prevailed in the gas and electric fields in outlying communities throughout the state, but more especially south of the Tehachapi. The public also has been showing a constantly increasing appreciation of the service rendered by the Railroad Commission in the handling of informal complaints, with the result that the number of persons availing themselves of the service has shown a marked increase.

This has found expression in the grateful acknowledgment of a satisfied complainant, who caused to be published in the press an appreciation of this service, in which he stated that the Railroad Commission is the "big brother of the little consumer," and is constantly on the alert to aid the latter when in need of the assistance of a strong disinterested agency to obtain relief demanded in the case of alleged excessive bills, or failure to obtain desired service.

The informal complaints also serve a useful purpose in keeping the Commission in close touch with the individual patrons of public utilities throughout the state. Many matters are adjusted through this agency which otherwise would entail the expense and delay of a formal proceeding. In the average informal complaint the patron, or would-be patron, has a real or fancied grievance against the utility out of proportion to the importance of the real issue, and it requires tact and careful handling on the part of the Commission and a willingness on the part of the company to arrive at a happy adjustment.

It may be stated to the credit of the utilities that they are showing a rapidly increasing readiness to more than meet the Commission half way in its efforts to bring about an adjustment satisfactory to the patron, and equitable to the utility company.

The informal complaint service of the Commission has frequently demonstrated to the companies that it is more important to the utility to have a satisfied clientele than to exact the last penny in settlement of a bill of dubious nature, or the arbitrary enforcement of a rule of service, or extension of its lines or mains.

A gratifying feature of the handling of these informal complaints by the experts of the Commission is the fact that 75 per cent of all complaints during the last fiscal year have been settled favorably to the complainants, and in the bulk of the remainder the patron cheerfully accepted the adjustments of the Commission, even though not favorable to his or her claim.

An account of the number of informal complaints handled by the various departments of the Commission will be found included in the respective chapters of this report.

METHOD OF PROCEDURE.

Informal complaints may be made by telephone, letter, postal card or personal interview, it being the design of the Commission to make this department readily accessible to the public and free of technical procedure. The procedure is defined as follows:

Whenever an informal or correspondence complaint is filed, the matter is at once referred to the appropriate department, which takes up the matter with the utility affected, either by letter or in person, to see whether an adjustment can not be made voluntarily. If necessary a representative of the Railroad Commission travels to the locality affected to secure first-hand information and an adjustment, if possible. While the Commission can not without the formal hearing, at which the public utility has its day in court, compel a public utility to take action on any complaint, the Commission has been successful in a large majority of informal complaints in securing an adjustment without the necessity of formal proceedings.

INFORMAL COMPLAINTS BY YEARS.

Since the handling of informal complaints was made a departmental function on January 1, 1912, such complaints, including 5493 for the year under review, reached a total of 35,739, distributed according to fiscal years, as follows:

January 1, 1912, to June 30, 1912, inclusive.....	245
July 1, 1912, to June 30, 1913, inclusive.....	1,381
July 1, 1913, to June 30, 1914, inclusive.....	2,288
July 1, 1914, to June 30, 1915, inclusive.....	2,382
July 1, 1915, to June 30, 1916, inclusive.....	3,039
July 1, 1916, to June 30, 1917, inclusive.....	2,644
July 1, 1917, to June 30, 1918, inclusive.....	2,423
July 1, 1918, to June 30, 1919, inclusive.....	2,342
July 1, 1919, to June 30, 1920, inclusive.....	2,663
July 1, 1920, to June 30, 1921, inclusive.....	4,888
July 1, 1921, to June 30, 1922, inclusive.....	4,950
July 1, 1922, to June 30, 1923, inclusive.....	5,493
Total.....	35,739

SEGREGATION OF COMPLAINTS.

Segregated according to subject and utility, complaints for the period from July 1, 1922, to June 30, 1923, are shown in the following tabulation:

INFORMAL COMPLAINTS FILED WITH THE RAILROAD COMMISSION, YEAR ENDING JUNE 30 1923.

	Telephone and telegraph companies	Electric companies	Steam railroad companies	Water companies	Gas companies	Auto stages and truck lines	Electric railroad companies	Water carriers	Warehouses	Express companies	Street car companies	Wharves	Cold storage companies	Steam heat companies	Total
Service	1,205	96	41	165	105	78	31	2	2	9	6	1	2	2	1,741
Rates	62	70	90	62	26	39	8	8	7	9		1	2	2	386
Installations, extensions, cancellations	1,519	305	2	100	240		2							2	2,170
Bills	148	157		85	163	5								1	559
Refunds	4	12	225	3		17	20	13		1					295
Loss, damage, shortage	5	3	10	1		56	1	1		5					82
Violation of law		2		2		76	1			1					82
Competition	2	2		3		15		1							23
Deposit and deposit refunds	13	19		9	10	1									52
Crossings, spurs			53				20								73
Right of way franchises	3		4	1			1								9
Rules and regulations	1	2	1	4	1				1						10
Transformers	2	6													8
Dangerous operation						3									3
Totals	2,964	674	426	435	545	290	84	25	10	25	6	2	2	5	5,493

DISPUTED BILLS.

The Railroad Commission performs another valuable service to public utility patrons through the adjustment of disputed bills. Since 1916 the Commission has discontinued the practice of public utilities of discontinuing service to a consumer on account of nonpayment of a disputed account for service rendered. Under the rules of the Railroad Commission the consumer may deposit the amount of the disputed bill with the Commission, pending an adjustment of the claim. The Commission's experts make a painstaking investigation into all such accounts, and after determining the equitable amount to which the utility is entitled, distributes the deposit in conformity with this finding. This prevents injustice to the consumer, and assures the public utility receiving proper remuneration for the service actually rendered. Since this procedure was inaugurated in 1916 many thousands of dollars have been refunded to consumers who were found by the Commission to be entitled to receive the same.

Following is a statement showing the number of deposits received for disputed bills by years since May 23, 1916:

May 23, 1916, to June 30, 1916, inclusive	76
July 1, 1916, to June 30, 1917, inclusive	173
July 1, 1917, to June 30, 1918, inclusive	157
July 1, 1918, to June 30, 1919, inclusive	347
July 1, 1919, to June 30, 1920, inclusive	253
July 1, 1920, to June 30, 1921, inclusive	330
July 1, 1921, to June 30, 1922, inclusive	496
July 1, 1922, to June 30, 1923, inclusive	340
Total	2,172

Deposits received for the period of July 1, 1922, to June 30, 1923, inclusive, tabulation as to class of utilities and amounts were as follows:

Class of utility	Number of Deposits	Amount
Electric.....	68	\$5,898 34
Gas.....	71	2,643 11
Gas and electric.....	14	470 67
Water.....	83	8,422 02
Telephone.....	102	3,187 52
Steam.....	1	12 50
Telegraph.....	1	71 00
Totals.....	340	\$20,705 16

INFORMAL COMPLAINTS.

The Commission receives hundreds of informal complaints concerning the rates and practices of public utilities and the Rate Department handled informal complaints for the last fiscal year as follows:

Railroads.....	322
Automotive.....	68
Warehouses.....	7
Wharves.....	1
Electric railways.....	28
Carriers by water.....	21
Express companies.....	14
Cold storage warehouses.....	2
Total.....	463

The Rate Department is the medium of communication between the public and the carriers in all informal matters, and a representative appears at formal hearings to examine witnesses of all litigants in order to bring out all of the facts regarding each individual case. The Rate Department is in daily conference with the public and the carriers in regard to matters coming within the purview of its jurisdiction and many complaints are thus satisfactorily and amicably settled which would otherwise reach a formal stage. In many instances, by a proper explanation to a complainant the complaint is withdrawn. On the other hand, where a meritorious complaint is made the carriers often remove the cause informally at the simple request of the Commission.

The total number of informal complaints handled by the gas and electric division continues to increase, but it is noticeable that complaints containing charges of a serious nature are diminishing. Gas, electric and steam utilities with few exceptions are now governed in their relations with consumers by uniform rules and regulations formulated in accord with the views of the Commission. The excellent spirit of co-operation now existing between these utilities, the Commission, and the many civic bodies interested in public welfare has also done much toward removing causes for serious complaint.

The number of informal complaints, and routine matters coming before this division during the fiscal year ending June 30, 1923, is as follows:

Number of informal complaints received.....	1,378
Number of informal complaints disposed of.....	1,012
Miscellaneous written inquiries.....	3,758
Persons calling at office of division relative to informal matters.....	4,128
Letters written by division on informal matters.....	5,670
Amount deposited by consumers pending adjustment of bills.....	\$8,912.12

The above figures do not include several hundred complaints made to the Commission by telephone, which, in turn, were handled with the companies by telephone.

Of the 1378 informal complaints received by the gas and electric division, nearly 75 per cent were decided in favor of the consumers, the balance being either withdrawn by the complainants or adjusted in favor of the utilities. The average time elapsing between receipt and settlement of a complaint was ten days. This short time is worthy of note, as many of the complaints involved personal investigation and some developed correspondence more voluminous than that of many formal matters.

The informal complaints received can be classified into those involving the quality of service, those attacking rate schedules, those protesting against the refusal of companies to extend gas or steam mains and electric lines, and those questioning the fairness of individual bills. This classification is as follows:

	Gas	Electric	Steam	Total
Service conditions.....	187	212	1	400
Rates.....	26	70	2	98
Extensions.....	240	305	2	547
Excessive bills.....	163	169	1	333
Totals.....	616	756	6	1,378

COMPLAINTS ON PERCENTAGE BASIS.

Below are shown the record of the larger companies in the matter of complaints. A comparison is drawn by reducing the total number of complaints to the number per thousand consumers.

TOTAL GAS, ELECTRIC AND STEAM COMPLAINTS.

Name of company	Number complaints received	Number consumers	Complaints per thousand consumers
Pacific Gas and Electric Company.....	429	627,883	.68
Los Angeles Gas and Electric Corporation.....	128	291,467	.44
Southern California Edison Company.....	112	188,654	.59
Southern Counties Gas Company.....	57	101,476	.56
Southern California Gas Company.....	49	87,374	.56
San Diego Consolidated Gas and Electric Company.....	39	68,704	.57
San Joaquin Light and Power Company.....	84	59,366	1.41
Western States Gas and Electric Company.....	41	32,055	1.35
Great Western Power Company.....	49	38,909	1.26
Coast Counties Gas and Electric Company.....	31	16,585	1.88
Southern Sierras Power Company.....	19	8,944	2.11
Contra Costa Gas Company.....	22	2,662	8.45
California-Oregon Power Company.....	14	10,483	1.33
Coast Valleys Gas and Electric Company.....	29	9,158	3.18
Vallejo Electric Light and Power Company.....	14	5,122	2.74
California Telephone and Light Company.....	55	5,984	9.20
Modesto Gas Company.....	14	2,560	5.60
All other companies.....	192	-----	-----

ELECTRIC COMPLAINTS ONLY.

Name of company	Number complaints received	Number consumers	Complaints per thousand consumers
Pacific Gas and Electric Company.....	230	311,615	.74
Southern California Edison Company.....	112	188,654	.59
Los Angeles Gas and Electric Company.....	25	68,572	.37
San Joaquin Light and Power Company.....	72	51,056	1.44
San Diego Consolidated Gas and Electric Company.....	26	36,145	.72
Great Western Power Company.....	49	38,909	1.26
California Telephone and Light Company.....	55	5,984	9.20
Western States Gas and Electric Company.....	25	32,055	.78
California-Oregon Power Company.....	14	10,483	1.33
Coast Counties Gas and Electric Company.....	24	11,480	2.09
Coast Valleys Gas and Electric Company.....	21	6,131	3.44
Vallejo Electric Light and Power Company.....	14	5,122	2.74
Southern Sierras Power Company.....	19	8,944	2.11

GAS COMPLAINTS ONLY.

Name of company	Number complaints received	Number consumers	Complaints per thousand consumers
Pacific Gas and Electric Company.....	199	316,268	.63
Los Angeles Gas and Electric Corporation.....	103	222,895	.46
San Joaquin Light and Power Corporation.....	12	8,310	1.45
Southern Counties Gas and Electric Company.....	57	101,476	.56
San Diego Consolidated Gas and Electric Company.....	13	32,559	.40
Southern California Gas Company.....	49	87,374	.56
Western States Gas and Electric Company.....	16	12,614	1.27
Coast Counties Gas and Electric Company.....	7	5,105	1.35
Coast Valleys Gas and Electric Company.....	8	3,027	2.66
Modesto Gas Company.....	14	2,560	5.60
Contra Costa Gas Company.....	22	2,662	8.45

COMPLAINTS AND OTHER MATTERS HANDLED INFORMALLY.

The informal complaint is the means whereby the consumer of small quantities of water may have his differences investigated by the Commission without the formality, expense and delay of a formal complaint. If it were necessary for the Commission to hold a public hearing in connection with an informal complaint, the average complainant would probably let the matter drop rather than go to this trouble, as most people have a natural aversion to anything in the nature of court procedure. Realizing this, the hydraulic division in handling informal complaints invariably endeavors to be of as much service as possible to the informal complainant. Investigations by the hydraulic engineers are frequently required, and extremely careful consideration is necessary in determining an equitable solution of the difficulties of the consumer who is not familiar with the practices of the Commission or the utilities.

Frequently complaints which at first appear small, later assume considerable proportions, and upon investigation it may be found that a large portion of the plant of the utility complained of is of insufficient capacity to render adequate service. In many instances, upon the recommendation of the investigating engineer, utilities have made improvements in their systems amounting to thousands of dollars.

In some cases a complaint will be made questioning the right of a utility to collect the cost of making extensions of mains, or of installing service connections and meters. Upon investigation it has frequently

been found that the utility in question has not been following the orders of the Commission, which prohibit the collection of such charges. In one instance recently, a utility was required to refund cash deposits to 412 consumers amounting to from \$2.50 to \$10 each.

The work of the division in settling informal complaints and in adjusting disputes which are constantly arising is of great benefit not only to the general public but also to the utilities.

Considerable work has been done recently by this division in standardizing rules and regulations of the water utilities of the state, and a set of rules has been worked out which in general meets the needs of the average domestic water company. On account of the local or peculiar conditions existing in the case of some utilities, special rules are necessary, but in the main the companies are adopting the standard rules almost without alteration.

Schedules of rates, rules and regulations of fifty utilities were filed with the Commission during the fiscal year and were analyzed, checked and accepted for filing by the hydraulic division.

The following classification shows the nature and number of informal complaints filed during the year:

Service.....	165
Extensions of mains.....	100
Rates.....	62
Bills.....	47
Deposits to guarantee payment of bills.....	9
Cash deposits made with the Commission on account of disputed bills.....	83
Miscellaneous.....	13
Totals.....	479

INFORMAL TELEPHONE COMPLAINTS.

The Commission has had before it an extremely large number of informal telephone complaints for decision. The rapid growth of the Pacific coast has created a large demand for telephone service and as a result some of the utilities have had difficulty in maintaining a construction program to keep pace with this growth. This condition to a large degree has been responsible for a large number of the complaints received. During the past fiscal year telephone and telegraph division has decided 1138 informal complaints which work, together with the formal work, has required of this division the writing of over 9700 letters. Over 89 per cent of the informal decisions made in these complaints has been favorable to the complainant.

A segregation of these complaints decided during the past year are shown in the table following:

Nature of complaints	Number of complaints
Service.....	216
Rates.....	47
Installation of service.....	723
Bills.....	25
Refunds.....	106
Loss.....	5
Competition.....	2
Deposits.....	11
Right of way franchises.....	3
Total.....	1,138

CHAPTER IV.

SECURITY ISSUES.

During the twelve months ended June 30, 1923, the Railroad Commission passed upon applications involving the issue of \$151,045,555.91 of stock, bonds, notes and other evidences of indebtedness. It authorized the issue of \$144,860,030.91 of securities, as compared with \$188,401,250.99 for the year ending June 30, 1923. It denied applications for permission to issue \$206,150 of securities and dismissed applications involving the issue of \$5,979,375, as compared with \$570,253 and \$1,113,610 respectively, for the year ending June 30, 1922. The action of the Commission may be shown by the following tabulation:

	Year ending June 30, 1922	Year ending June 30, 1923
Applications granted.....	\$188,401,250 99	\$144,860,030 91
Applications denied.....	570,253 00	206,150 00
Applications dismissed.....	1,113,610 00	5,979,375 00
Totals.....	\$190,085,113 99	\$151,045,555 91

PERIOD OF SUPERVISION.

From July 1, 1922, to June 30, 1923, public utilities filed with the Commission applications for permission to issue \$148,059,405.91 of stock, bonds, notes and certificates, as compared with \$198,105,063.99 for the preceding twelve months' period.

From March 23, 1912, the effective date of the Public Utilities Act, to June 30, 1923, the Railroad Commission passed upon applications for permission to issue \$1,665,878,954.12 of securities, which were disposed of as follows:

Applications granted.....	\$1,503,279,895 08
Applications denied.....	81,663,220 04
Applications dismissed.....	80,935,839 00
Total.....	\$1,665,878,954 12

The securities authorized consist of the following:

Stock.....	\$585,339,748 39
Bonds.....	761,437,219 73
Notes.....	128,584,087 96
Certificates—equipment trust.....	27,918,839 00
Total.....	\$1,503,279,895 08

The amount of securities which different classes of utilities have been authorized to issue is shown in the following tabulation:

Steam railroad companies.....	\$347,227,214 89
Electric railways.....	135,799,557 00
Gas and electric companies.....	714,700,658 90
Water companies.....	140,214,056 47
Telephone and telegraph companies.....	79,902,185 82
Warehousemen.....	11,429,325 00
Car companies.....	160,000 00
Pipe line companies.....	59,753,433 00
Carriers by water.....	9,015,134 00
Automotive companies.....	5,078,330 00
Total.....	\$1,503,279,895 08

APPLICATIONS PENDING JUNE 30, 1923.

In the applications pending before the Commission on June 30, 1923, public utilities asked permission to issue \$6,840,109.79 of securities. The relation of the securities pending on June 30, 1923, to those pending on June 30, 1922, is as follows:

Pending June 30, 1922.....	\$9,826,259 79
Filed during the year ending June 30, 1923.....	148,059,405 91
Subtotal.....	\$157,885,665 70
Applications acted upon during the year.....	151,045,555 91
Applications pending on June 30, 1923.....	\$6,840,109 79

In amount, about 80 per cent of the applications pending on June 30, 1923, were filed during June of this year.

AUTHORIZATIONS DURING LAST TWO YEARS.

During the last two years the various classes of public utilities were authorized to issue stock, bonds, notes and other evidences of indebtedness as follows:

Class	Year ending June 30, 1922	Year ending June 30, 1923
Steam railroads.....	\$4,283,700 00	\$13,959,100 00
Electric railways.....	2,435,175 00	475,000 00
Gas and electric companies.....	114,517,429 97	95,935,157 91
Water companies.....	13,485,474 02	24,494,163 00
Telephone and telegraph companies.....	51,679,220 00	935,495 00
Warehousemen.....	480,700 00	5,714,010 00
Carriers by water.....	510,197 00	1,144,000 00
Automotive companies.....	1,009,355 00	2,203,105 00
Totals.....	\$188,401,250 99	\$144,860,030 91

The purposes for which the public utilities were authorized to issue securities and amounts for each purpose are shown by the following table:

Class	Year ending June 30, 1922	Year ending June 30, 1923
Additions and betterments.....	\$148,925,206 53	\$88,677,609 00
Refunding.....	19,075,793 06	39,796,618 00
Collateral.....	16,053,786 40	14,670,000 00
Reorganization.....	4,330,465 00	1,715,803 91
Miscellaneous.....	16,000 00	-----
Totals.....	\$188,401,250 99	\$144,860,030 91

Reducing the foregoing figures to a percentage basis, one arrives at the following:

Item	Year ending June 30, 1922, per cent	Year ending June 30, 1923, per cent
Additions and betterments.....	79.04	61.22
Refunding.....	10.00	27.47
Collateral.....	8.52	10.13
Reorganization.....	2.29	1.18
Miscellaneous.....	.03	-----
Totals.....	100.00	100.00

TABULATION OF ISSUE OF SECURITIES.

The tables following show the Commission's action during the year and the names of utilities which have been authorized to issue stock, bonds, notes and equipment trust certificates.

Table No. 1 shows the total amount of stock, bonds, notes and certificates of indebtedness applied for, authorized, denied and dismissed during the year ending June 30, 1923, and the amount pending on June 30, 1923, segregated as to classes of utilities.

Table No. 2 sets forth the same information segregated as to purpose of issue and class of utility.

Table No. 3 shows the amount of stock, bonds, notes and certificates of indebtedness of steam railroad companies applied for, authorized, denied and dismissed during the year ending June 30, 1923.

Table No. 4 shows the amount of stock, bonds and certificates of indebtedness of electric railway companies applied for, authorized, denied and dismissed during the year ending June 30, 1923.

Table No. 5 shows the amount of stock and notes of automotive companies applied for, authorized, denied and dismissed during the year ending June 30, 1923, and pending on June 30, 1923.

Table No. 6 shows the amount of stock, bonds and notes of gas and electric companies applied for, authorized, denied and dismissed during the year ending June 30, 1923, and the amount pending on June 30, 1923.

Table No. 7 shows the amount of stock, bonds and notes of water companies applied for, authorized, denied and dismissed during the year ending June 30, 1923, and the amount pending on June 30, 1923.

Table No. 8 shows the amount of stock, bonds and notes of telephone and telegraph companies applied for, authorized, denied and dismissed during the year ending June 30, 1923, and pending on June 30, 1923.

Table No. 9 shows the amount of stock, bonds and notes of carriers by water applied for, authorized, denied and dismissed during the year ending June 30, 1923.

Table No. 10 shows the amount of stock, bonds and notes of warehousemen applied for, authorized, denied and dismissed during the year ending June 30, 1923.

TABLE NO. 1.

SHOWING THE AMOUNT OF STOCK, BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS APPLIED FOR, AUTHORIZED, DENIED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1923.

Class of utility	Applied	Authorized	Denied	Dismissed	Pending ¹
STOCK.					
Steam railroads.....	\$299,100 00	\$349,100 00			
Electric railways.....	100,000 00	100,000 00			
Gas and electric companies.....	36,711,262 91	31,186,262 91		\$4,683,600 00	\$5,000,000 00
Water companies.....	1,832,363 00	1,046,763 00		10,000 00	845,000 00
Telephone and telegraph companies.....	813,950 00	772,145 00		21,255 00	25,250 00
Warehousemen.....	6,182,010 00	5,589,010 00		593,000 00	
Water carriers.....	995,900 00	969,000 00		26,900 00	
Automotive.....	2,663,125 00	2,169,105 00	\$200,000 00	181,820 00	112,200 00
Totals.....	\$49,597,710 91	\$42,181,385 91	\$200,000 00	\$5,516,575 00	\$5,982,450 00
BONDS.					
Steam railroads.....	\$5,800,000 00	\$8,000,000 00			
Electric railways.....	200,000 00	200,000 00			
Gas and electric companies.....	62,111,600 00	64,744,200 00		\$57,800 00	\$308,600 00
Water companies.....	23,670,000 00	23,300,000 00			405,000 00
Telephone and telegraph companies.....	110,000 00	67,000 00			129,000 00
Warehousemen.....	125,000 00	125,000 00			
Water carriers.....		175,000 00			
Totals.....	\$92,016,600 00	\$96,611,200 00		\$57,800 00	\$842,600 00
NOTES.					
Steam railroads.....	\$10,000 00	\$10,000 00			
Gas and electric companies.....	10,845 00	4,695 00	\$6,150 00		
Water companies.....	117,400 00	147,400 00			
Telephone and telegraph companies.....	97,850 00	96,350 00		\$5,000 00	\$15,059 79
Water carriers.....	400,000 00			400,000 00	
Automotive.....	34,000 00	34,000 00			
Totals.....	\$670,095 00	\$292,445 00	\$6,150 00	\$405,000 00	\$15,059 79
CERTIFICATES.					
Steam railroads.....	\$5,000,000 00	\$5,000,000 00			
Electric railways.....	175,000 00	175,000 00			
Totals.....	\$5,775,000 00	\$5,775,000 00			
TOTAL STOCK, BONDS, NOTES AND CERTIFICATES.					
Steam railroads.....	\$11,709,100 00	\$13,959,100 00			
Electric railways.....	475,000 00	475,000 00			
Gas and electric companies.....	98,833,707 91	95,935,157 91	\$6,150 00	\$4,741,400 00	\$5,308,600 00
Water companies.....	25,619,763 00	24,494,163 00		10,000 00	1,250,000 00
Telephone and telegraph companies.....	1,021,800 00	935,495 00		26,255 00	169,309 79
Warehousemen.....	6,307,010 00	5,714,010 00		593,000 00	
Water carriers.....	1,395,900 00	1,144,000 00		426,900 00	
Automotive.....	2,697,125 00	2,203,105 00	200,000 00	181,820 00	112,200 00
Totals.....	\$148,059,405 91	\$144,800,030 91	\$206,150 00	\$5,979,375 00	\$6,840,109 79

¹Total amount pending irrespective of date of application.

TABLE NO. 2.

SHOWING AMOUNT AND PURPOSE OF STOCK, BONDS, NOTES AND OTHER CERTIFICATES OF INDEBTEDNESS APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Class of utility and purpose	Applied	Authorized	Denied	Dismissed	Pending ¹
STOCK.					
ADDITIONS AND BETTERMENTS.					
Steam railroads	\$200,000 00	\$250,000 00			
Gas and electric companies	26,238,731 00	20,713,731 00		\$4,683,600 00	\$5,000,000 00
Water companies	794,700 00	354,100 00		10,000 00	500,000 00
Telephone and telegraph companies	750,750 00	726,945 00		3,255 00	25,250 00
Warehousemen	5,930,350 00	5,410,350 00		520,000 00	
Water carriers	995,900 00	969,000 00		26,900 00	
Automotive	2,090,433 00	1,934,633 00		63,600 00	92,200 00
Totals	\$37,000,864 00	\$30,358,759 00		\$5,307,355 00	\$5,617,450 00
REFUNDING.					
Steam railroads	\$99,100 00	\$99,100 00			
Gas and electric companies	9,556,400 00	9,556,400 00			
Water companies	484,363 00	484,363 00			
Warehousemen	21,660 00	21,660 00			
Totals	\$10,161,523 00	\$10,161,523 00			
REORGANIZATION.					
Electric railways	\$100,000 00	\$100,000 00			
Gas and electric companies	916,131 91	916,131 91			
Water companies	553,300 00	208,300 00			\$345,000 00
Telephone and telegraph companies	63,200 00	45,200 00		\$18,000 00	
Warehousemen	230,000 00	157,000 00		73,000 00	
Automotive	572,692 00	234,472 00	\$200,000 00	118,220 00	20,000 00
Totals	\$2,435,323 91	\$1,661,103 91	\$200,000 00	\$209,220 00	\$365,000 00
Grand totals	\$49,597,710 91	\$42,181,385 91	\$200,000 00	\$5,516,575 00	\$5,982,450 00
BONDS.					
ADDITIONS AND BETTERMENTS.					
Steam railroads	\$5,800,000 00	\$8,000,000 00			
Electric railways	200,000 00	200,000 00			
Gas and electric companies	43,827,000 00	43,579,000 00		\$50,000 00	\$308,600 00
Water companies	405,000 00	335,000 00			105,000 00
Telephone and telegraph companies	110,000 00	67,000 00			85,000 00
Warehousemen	125,000 00	125,000 00			
Totals	\$50,467,000 00	\$52,306,000 00		\$50,000 00	\$498,600 00
REFUNDING.					
Gas and electric companies	\$6,453,000 00	\$6,453,000 00			
Water companies	22,965,000 00	22,965,000 00			
Water carriers		175,000 00			
Totals	\$29,418,000 00	\$29,593,000 00			
COLLATERAL.					
Gas and electric companies	\$11,781,000 00	\$14,670,000 00			
REORGANIZATION.					
Gas and electric companies	\$50,000 00	\$42,200 00		\$7,800 00	
Water companies	300,000 00				\$300,000 00
Telephone and telegraph companies					44,000 00
Totals	\$350,000 00	\$42,200 00		\$7,800 00	\$344,000 00
Grand totals	\$92,016,600 00	\$96,611,200 00		\$57,800 00	\$842,600 00
NOTES.					
ADDITIONS AND BETTERMENTS.					
Steam railroads	\$10,000 00	\$10,000 00			
Water companies	107,500 00	137,500 00			
Telephone and telegraph companies	70,350 00	65,350 00		\$5,000 00	
Automotive	25,000 00	25,000 00			
Totals	\$212,850 00	\$237,850 00		\$5,000 00	

¹Total amount pending irrespective of date of application.

TABLE NO. 2—Concluded.

Class of utility and purpose	Applied	Authorized	Denied	Dismissed	Pending ¹
NOTES—Continued.					
REFUNDING.					
Gas and electric companies	\$10,845 00	\$4,695 00	\$6,150 00	-----	-----
Water companies	9,900 00	9,900 00	-----	-----	-----
Telephone and telegraph companies	15,000 00	18,500 00	-----	-----	-----
Automotive	9,000 00	9,000 00	-----	-----	-----
Totals	\$44,745 00	\$42,095 00	\$6,150 00	-----	-----
REORGANIZATION.					
Telephone and telegraph companies	\$12,500 00	\$12,500 00	-----	-----	\$15,059 79
Water carriers	400,000 00	-----	-----	\$400,000 00	-----
Totals	\$412,500 00	\$12,500 00	-----	\$400,000 00	\$15,059 79
Grand totals	\$670,095 00	\$292,445 00	\$6,150 00	\$405,000 00	\$15,059 79
CERTIFICATES.					
ADDITIONS AND BETTERMENTS.					
Steam railroads	\$5,600,000 00	\$5,600,000 00	-----	-----	-----
Electric railways	175,000 00	175,000 00	-----	-----	-----
Totals	\$5,775,000 00	\$5,775,000 00	-----	-----	-----
TOTAL STOCK, BONDS, NOTES AND CERTIFICATES.					
ADDITIONS AND BETTERMENTS.					
Steam railroads	\$11,610,000 00	\$13,860,000 00	-----	-----	-----
Electric railways	375,000 00	375,000 00	-----	-----	-----
Gas and electric companies	70,056,331 00	64,292,731 00	-----	\$4,733,600 00	\$5,308,600 00
Water companies	1,307,200 00	826,600 00	-----	10,000 00	605,000 00
Telephone and telegraph companies	931,100 00	859,295 00	-----	8,255 00	110,250 00
Warehousemen	6,055,350 00	5,535,350 00	-----	520,000 00	-----
Water carriers	995,900 00	969,000 00	-----	26,900 00	-----
Automotive	2,115,433 00	1,959,633 00	-----	63,600 00	92,200 00
Totals	\$93,456,314 00	\$88,677,609 00	-----	\$5,362,355 00	\$6,116,050 00
REFUNDING.					
Steam railroads	\$99,100 00	\$99,100 00	-----	-----	-----
Gas and electric companies	16,020,245 00	16,014,095 00	\$6,150 00	-----	-----
Water companies	23,459,263 00	23,459,263 00	-----	-----	-----
Telephone and telegraph companies	15,000 00	18,500 00	-----	-----	-----
Warehousemen	21,660 00	21,660 00	-----	-----	-----
Water carriers	-----	175,000 00	-----	-----	-----
Automotive	9,000 00	9,000 00	-----	-----	-----
Totals	\$39,624,268 00	\$39,796,618 00	\$6,150 00	-----	-----
COLLATERAL.					
Gas and electric companies	\$11,781,000 00	\$14,670,000 00	-----	-----	-----
REORGANIZATION.					
Electric railways	\$100,000 00	\$100,000 00	-----	-----	-----
Gas and electric companies	966,131 91	958,331 91	-----	\$7,800 00	-----
Water companies	853,300 00	208,300 00	-----	-----	\$645,000 00
Telephone and telegraph companies	75,700 00	57,700 00	-----	18,000 00	59,059 79
Warehousemen	230,000 00	157,000 00	-----	73,000 00	-----
Water carriers	400,000 00	-----	-----	400,000 00	-----
Automotive	572,692 00	234,472 00	\$200,000 00	118,220 00	20,000 00
Totals	\$3,197,823 91	\$1,715,803 91	\$200,000 00	\$617,020 00	\$724,059 79
Grand totals	\$148,059,405 91	\$144,860,030 91	\$206,150 00	\$5,979,375 00	\$6,840,109 79

¹Total amount pending irrespective of date of application.

TABLE NO. 3.

STEAM RAILROADS: STOCK, BONDS, NOTES AND CERTIFICATES APPLIED FOR, AUTHORIZED, DENIED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
2075	11356	Stock.						
7995	10726	Death Valley Railroad Company	\$99,100 00	Ref.	\$99,100 00			
8299	11245	Minarets and Western Railway Company		A. B.	50,000 00			
8478	11469	Pacific Southwestern Railroad Company	100,000 00	A. B.	100,000 00			
		Western Refrigerator Line	100,000 00	A. B.	100,000 00			
		Totals	\$299,100 00		\$349,100 00			
7995	11825	Bonds.						
8284	11263	Minarets and Western Railway Company	\$300,000 00	A. R.	\$2,500,000 00			
		The Western Pacific Railroad Company	5,500,000 00	A. B.	5,500,000 00			
		Totals	\$5,800,000 00		\$8,000,000 00			
8628	11591	NOTES.						
		Mount Tamalpais and Muir Woods Railway	\$10,000 00	A. B.	\$10,000 00			
8812	11895	CERTIFICATES.						
		The Western Pacific Railroad Company	\$5,600,000 00	A. B.	\$5,600,000 00			
2075	11356	TOTAL.						
7995	10726	Death Valley Railroad Company	\$99,100 00		\$99,100 00			
7995	11825	Minarets and Western Railway Company	300,000 00		50,000 00			
8628	11591	Minarets and Western Railway Company	10,000 00		2,500,000 00			
8299	11245	Mount Tamalpais and Muir Woods Railway	100,000 00		10,000 00			
8284	11263	Pacific Southwestern Railroad Company	5,500,000 00		100,000 00			
8812	11895	The Western Pacific Railroad Company	5,600,000 00		5,500,000 00			
8478	11469	The Western Pacific Railroad Company	100,000 00		5,600,000 00			
		Western Refrigerator Line			100,000 00			
		Totals	\$11,709,100 00		\$13,959,100 00			

Abbreviations: A. B.= Additions and Betterments; Ref.= Refunding.

TABLE NO. 4.

ELECTRIC RAILWAYS: STOCK, BONDS AND CERTIFICATES APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
8109	10906	Stock. San Diego Electric Railway Company.....	\$100,000 00	Reorg.	\$100,000 00	-----	-----	-----
8445	11421	Bonds. San Francisco-Oakland Terminal Railways.....	\$200,000 00	A. B.	\$200,000 00	-----	-----	-----
8086	10955	CERTIFICATES. San Francisco-Sacramento Railroad Company.....	\$175,000 00	A. B.	\$175,000 00	-----	-----	-----
8109	10906	TOTAL. San Diego Electric Railway Company.....	\$100,000 00	-----	\$100,000 00	-----	-----	-----
8445	11421	San Francisco-Oakland Terminal Railways.....	200,000 00	-----	200,000 00	-----	-----	-----
8086	10955	San Francisco-Sacramento Railroad Company.....	175,000 00	-----	175,000 00	-----	-----	-----
		Totals.....	\$475,000 00	-----	\$475,000 00	-----	-----	-----

Abbreviations: A. B.= Additions and Betterments; Reorg.= Reorganization.

TABLE NO. 5.

AUTOMOTIVE COMPANIES: STOCK AND NOTES APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		Stock.						
8156	11394	Boulevard Express, Incorporated	\$500 00	Reorg.	\$500 00			
8430	11876	Boulevard Express, Incorporated	63,200 00	Reorg.	36,800 00		\$26,400 00	
9159		Boulevard Express, Incorporated	62,700 00	A. B.				\$62,700 00
8870	12001	Coast Line Stages	25,000 00	A. B.	25,000 00			
8488	11419	Consolidated Motor Freight Lines, Incorporated	40,500 00	A. B.	40,500 00			
8614	11700	Dillingham Transportation Company	110,500 00	Reorg.	95,600 00		14,900 00	25,000 00
9179		Dravage Service Corporation	25,000 00	A. B.				
8406	11507	Hodge Transportation Company	250,000 00	A. B.	250,000 00			
8460	11352	Los Angeles and San Pedro Transportation Company	13,730 00	A. B.	13,730 00			
9036	12226	Los Angeles and Santa Barbara Motor Express	125,000 00	Reorg.	56,600 00		68,400 00	
8529	11606	Motor Coach Company	53,492 00	Reorg.	44,972 00		8,520 00	
8551		Orange Belt Draymen's Association	4,500 00	A. B.				4,500 00
8883	11958	Peerless Stages, Incorporated	200,000 00	Reorg.		\$200,000 00		
8755	11897	Pickwick Stages, Incorporated	44,800 00	A. B.	44,800 00			
9023	12183	Pickwick Stages, Northern Division, Incorporated	80,000 00	A. B.	80,000 00			
8929	12149	Richards Trucking and Warehousing Company	750,000 00	A. B.	750,000 00			
9135		San Rafael Freight and Transfer Company	20,000 00	Reorg.				20,000 00
8786	12006	Motor Transit Company	769,203 00	A. B.	705,603 00		63,600 00	
8363	11281	Verdugo Hills Transportation Company	25,000 00	A. B.	25,000 00			
		Totals	\$2,663,125 00		\$2,169,105 00	\$200,000 00	\$181,820 00	\$112,200 00
		NOTES.						
8764	12123	Bay Cities Transit Company	\$25,000 00	A. B.	\$25,000 00			
8424	11348	Pasadena-Ocean Park Auto Stage Line	9,000 00	Ref.	9,000 00			
		Totals	\$34,000 00		\$34,000 00			
		TOTAL.						
8764	12123	Bay Cities Transit Company	\$25,000 00		\$25,000 00			
8156	11394	Boulevard Express, Incorporated	500 00		500 00			
8430	11876	Boulevard Express, Incorporated	63,200 00		36,800 00		\$26,400 00	
9159		Boulevard Express, Incorporated	62,700 00					\$62,700 00
8870	12001	Coast Line Stages	25,000 00		25,000 00			
8488	11419	Consolidated Motor Freight Lines, Incorporated	40,500 00		40,500 00			
8614	11700	Dillingham Transportation Company	110,500 00		95,600 00		14,900 00	

Abbreviations: A. B. = Additions and Betterments; Ref. = Refunding; Reorg = Reorganization.

TABLE NO. 5—Concluded.

AUTOMOTIVE COMPANIES: STOCK AND NOTES APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
TOTAL—Continued.								
9179		Drayage Service Corporation	\$25 000 00					
8406	11507	Hollee Transportation Company	250 000 00		\$250 000 00			
8460	11352	Los Angeles and San Pedro Transportation Company	13 730 00		13 730 00			
9036	12226	Los Angeles and Santa Barbara Motor Express	125 000 00		56 600 00		\$68 400 00	
8529	11606	Motor Coach Company	53 482 00		44 972 00		8 520 00	
8551		Orange Belt Draymen's Association	4 500 00					\$4 500 00
8424	11348	Pasadena-Ocean Park Auto Stage Line	9 000 00		9 000 00			
8853	11958	Peerless Stages, Incorporated	200 000 00			\$200 000 00		
8755	11897	Pickwick Stages, Incorporated	44 800 00		44 800 00			
9023	12183	Pickwick Stages, Northern Division, Incorporated	80 000 00		80 000 00			
8020	12149	Richards Trucking and Warehousing Company	750 000 00		750 000 00			
9135		San Rafael Freight and Transfer Company	20 000 00					20 000 00
8786	12006	Motor Transit Company	769 203 00		705 603 00		63 600 00	
8353	11281	Verdugo Hills Transportation Company	25 000 00		25 000 00			
		Totals	\$2 687 125 00		\$2 203 105 00	\$200 000 00	\$181 820 00	\$112 200 00

TABLE NO. 6.

GAS AND ELECTRIC COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		Stock.						
8184	10952	California-Oregon Power Company, The.	\$500,000 00	A. B.	\$500,000 00			
8457	11395	California-Oregon Power Company, The.	500,000 00	A. B.				
7953	10669	Central Counties Gas Company.		A. B.	160,000 00			
7999	11542	Central Mendocino County Power Company.		A. B.	165,000 00		\$35,000 00	
8759	11878	Coast Counties Gas and Electric Company.		A. B.	250,000 00			
8887	12017	Coast Counties Gas and Electric Company.	111,150 00	A. B.	250,000 00			
7851	11600	Great Western Power Company of California.		Reorg.	111,150 00			
8836	12020	Great Western Power Company of California.	4,000,000 00	A. B.	4,000,000 00		\$3,873,600 00	
8324	11152	Los Angeles Gas and Electric Corporation.	3,000,000 00	A. B.	3,000,000 00			
8029	10755	Ontario Power Company.	41,000 00	A. B.	41,000 00			
8436	11349	Ontario Power Company.	52,000 00	A. B.	52,000 00			
9093	12200	Ontario Power Company.	64,000 00	A. B.	64,000 00			
8752	11871	Ontario Power Company.	120,000 00	A. B.	120,000 00			
8104	10872	Pacific Gas and Electric Company.	5,000,000 00	A. B.	5,000,000 00			
8543	11492	Pacific Gas and Electric Company.	693,231 00	A. B.	693,231 00			
8550	11534	Pacific Gas and Electric Company.	2,500,000 00	A. B.	2,500,000 00			
8822	11874	Pacific Gas and Electric Company.	804,981 91	Reorg.	804,981 91			
8135	10873	San Diego Consolidated Gas and Electric Company.	650,000 00	A. B.	650,000 00			
8498	11471	San Diego Consolidated Gas and Electric Company.	500,000 00	A. B.	500,000 00			
8970	12139	San Diego Consolidated Gas and Electric Company.	618,000 00	A. B.	618,000 00			
8970	12139	San Diego Consolidated Gas and Electric Company.	56,400 00	Ref.	56,400 00			
8310	11432	San Geronimo Power Company.	500,500 00	A. B.	100,500 00		400,000 00	
7967	10697	Santa Cruz County Utilities.		A. B.	125,000 00			
8032	10748	Southern California Edison Company.	9,500,000 00	Ref.	9,500,000 00			
9131		Southern California Edison Company.	5,000,000 00	A. B.				
8552	11493	Southern California Gas Company.	1,000,000 00	A. B.	1,000,000 00			
8452	11456	Southern California Gas Company.	750,000 00	A. B.	375,000 00		375,000 00	
8568	11579	Western States Gas and Electric Company.	500,000 00	A. B.	500,000 00			
		Totals.	\$36,711,262 91		\$31,186,262 91		\$4,683,600 00	\$5,000,000 00
		Bonds.						
7930	10699	California Telephone and Light Company.		A. B.	\$100,000 00			
8998	12118	Central Counties Gas Company.	\$50,000 00	A. B.	50,000 00			
7999	11542	Central Mendocino County Power Company.	100,000 00	A. B.	100,000 00			
8355	11295	Coast Valleys Gas and Electric Company.	50,000 00	Reorg.	42,200 00		\$7,800 00	

Abbreviations: A. B.—Additions and Betterments; Ref.—Refunding; Reorg.—Reorganization;
 *Applied for prior to July 1, 1922.

TABLE NO. 6—Continued.

GAS AND ELECTRIC COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
Boxes—Continued.								
8577	11558	Contra Costa Gas Company	\$90,000 00	A. B.	\$90,000 00			
8578	10910	Fair Oaks Electric Company		A. B.	110,000 00			
8742	11790	Edison Power Company	25,000 00	Ref.	25,000 00			
8740	11764	Los Angeles Gas and Electric Corporation	4,000,000 00	A. B.	4,000,000 00			
8572	11698	Midland Counties Public Service Corporation	396,000 00	A. B.	396,000 00			
7561	10692	Pacific Gas and Electric Company		Col.	12,889,000 00			
8569	11491	Pacific Gas and Electric Company	5,490,000 00	Col.	5,490,000 00			
8625	11577	Pacific Gas and Electric Company	10,000,000 00	A. B.	10,000,000 00			
8624	11724	Pacific Gas and Electric Company	3,688,000 00	Col.	3,688,000 00			
9070	12210	Riverhead Gas and Water Company	18,000 00	A. B.	18,000 00			
8970	12139	San Diego Consolidated Gas and Electric Company	1,438,000 00	A. B.	1,438,000 00			
8970	12139	San Diego Consolidated Gas and Electric Company	550,000 00	Ref.	550,000 00			
8310	11432	San Geronimo Power Company	450,000 00	A. B.	400,000 00		\$50,000 00	
8232	10995	San Joaquin Light and Power Corporation	57,000 00	Col.	57,000 00			
8232	10996	San Joaquin Light and Power Corporation	57,000 00	Ref.	57,000 00			
9110	12211	San Joaquin Light and Power Corporation	2,433,000 00	A. B.	2,433,000 00			
8939	12126	Sierra and San Francisco Power Company	1,000,000 00	A. B.	1,000,000 00			
8262	11430	Southern California Edison Company	1,761,000 00	A. B.	1,761,000 00			
8929	11194	Southern California Edison Company	4,248,000 00	A. B.	4,248,000 00			
8329	11104	Southern California Edison Company	592,000 00	Ref.	592,000 00			
8391	11565	Southern California Edison Company	9,408,000 00	A. B.	9,408,000 00			
9095	12148	Southern California Edison Company	229,000 00	Ref.	229,000 00			
8271	11937	Southern California Gas Company	2,000,000 00	Col.	2,000,000 00			
8271	11037	Southern California Gas Company	2,000,000 00	A. B.	2,000,000 00			
9111	12214	Southern California Gas Company	2,500,000 00	A. B.	2,500,000 00			
9111	12214	Southern California Gas Company	546,000 00	Col.	546,000 00			
9053	12299	Southern Counties Gas Company	1,000,000 00	A. B.	1,000,000 00			
9136		Southern Sierras Power Company	308,600 00	A. B.				\$308,600 00
8231	11123	Western States Gas and Electric Company	5,000,000 00	Ref.	5,000,000 00			
8414	11320	Western States Gas and Electric Company	127,000 00	A. B.	127,000 00			
9035	12165	Western States Gas and Electric Company	2,500,000 00	A. B.	2,500,000 00			
		Totals	\$62,611,600 00		\$64,744,200 00		\$57,800 00	\$308,600 00
NOTES.								
8905	12075	Alturas Electric Power Company	\$10,845 00	Ref.	\$4,665 00	\$6,150 00		
TOTAL STOCKS, BONDS AND CERTIFICATES.								
8105	12075	Alturas Electric Power Company	\$10,845 00		\$4,665 00			
8184	10952	California-Oregon Power Company, The	500,000 00		500,000 00			
8457	12055	California-Oregon Power Company, The	500,000 00		500,000 00			
7830	10639	California Telephone and Light Company			100,000 00			
7533	10 69	Central Counties Gas Company			60,000 00			
8998	12118	Central Counties Gas Company	50,000 00		50,000 00			
7999	11542	Central Mendocino County Power Company	100,000 00		265,000 00		\$35,000 00	

TABLE NO. 7.

WATER COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
Stock.								
9015	11053	Bellevue Water Corporation	\$945,000 00	Reorg.	\$12,000 00			\$945,000 00
8832	11053	Campbell Water Company, Inc.	12,000 00	A. B.	19,400 00			
7870	10833	Compton Water and Lighting Company		A. B.	50,000 00			
7859	10833	East Highland Domestic Water Company		A. B.	55,000 00			
8836	11979	El Dorado Water Corporation	55,000 00	Reorg.	5,000 00			
8961	12028	Hermosa-Peñonito Water Company	500 00	A. B.	17,000 00			
8141	10732	La Habra Domestic Water Company	17,000 00	A. B.	100,500 00			
8045	10787	Least Hills Water Company	100,500 00	Reorg.	30,000 00			
8245	11438	Moortpark Farmers Water Company	10,000 00	A. B.	22,800 00		\$10,000 00	
8789	11879	Placentia Domestic Water Company	30,000 00	Reorg.	255,200 00			
8069	10434	San Carlos Water Company	22,800 00	Reorg.	300,000 00			
9063	12178	San Jose Water Works	255,200 00	A. B.	184,363 00			500,000 00
8803	12048	South Kings River Ditch Company	500,000 00	A. B.				
8553	11061	Sutter Butte Canal Company	300,000 00	Ref.				
		East Bay Water Company	184,363 00	Ref.				
		Totals	\$1,832,363 00		\$1,046,763 00		\$10,000 00	\$845,000 00
Bonds.								
7977	10574	Bakersfield Water Works		A. B.	\$35,000 00			
8452	11760	Baldwin Park Domestic Water Company	\$80,000 00	A. B.	80,000 00			
9015		Bellevue Water Corporation	300,000 00	Reorg.				\$300,000 00
9084	12261	City Water Company of Banning	35,000 00	A. B.	35,000 00			
8919		Claremont Domestic Water Company	75,000 00	A. B.				75,000 00
7646	11983	El Dorado Water Corporation	30,000 00	A. B.	30,000 00			
8273	11039	Fresno City Water Corporation	150,000 00	A. B.	150,000 00			
8783		Los Angeles County Water Works	30,000 00	A. B.				30,000 00
8443	12111	South Los Angeles Land and Water Company	5,000 00	A. B.	5,000 00			
8546	11467	Spring Valley Water Company	22,000,000 00	Ref.	22,000,000 00			
8803	12078	Sutter Butte Canal Company	850,000 00	Ref.	850,000 00			
8503	11512	Winnemucca Water and Light Company	115,000 00	Ref.	115,000 00			
		Totals	\$23,670,000 00		\$23,300,000 00			\$405,000 00
Notes.								
8072	10883	Alderman, M. E., Thermal Water System		A. B.	\$4,000 00			
7895	10451	Consolidated Water Company of Pomona	\$4,000 00	A. B.	30,000 00			
8559	11246	Garden Grove City Water Company	2,400 00	Ref.	2,400 00			

8143	11392	Macay Rancho Water Company	96,500 00	A. B.	96,500 00		
8664	11691	Melvin Place Water Plant	3,500 00	Ref.	3,500 00		
7154	11127	Meyers, Fred, Pullman Water Co.	7,000 00	A. B.	7,000 00		
8843	11922	Saticoy Water Company	4,000 00	Ref.	4,000 00		
		Totals	\$117,400 00		\$117,400 00		
		TOTAL STOCK, BONDS AND CERTIFICATES.					
8072	10883	Alderman, M. E., Thermal Water System	\$4,000 00		\$4,000 00		
7977	10874	Bakersfield Water Works	35,000 00		35,000 00		
9015	11760	Baldwin Park Domestic Water Company	80,000 00		80,000 00		\$645,000 00
8832	11933	Belvedere Water Corporation	645,000 00				
9084	12261	Campbell Water Company, The	12,000 00		12,000 00		
8919		City Water Company of Banning	35,000 00		35,000 00		
		Claremont Domestic Water Company	75,000 00				75,000 00
7870	10833	Compton Water and Lighting Company			19,400 00		
7895	10551	Consolidated Water Company of Pomona			30,000 00		
7588	10869	East Highlands Domestic Water Company			50,000 00		
7646	11983	El Dorado Water Corporation	30,000 00		30,000 00		
8886	11979	El Dorado Water Corporation	55,000 00		55,000 00		
8273	11039	Fresno City Water Corporation	150,000 00		150,000 00		
8359	11246	Garden Grove City Water Company	2,400 00		2,400 00		
8961	12028	Hermosa-Redondo Water Company	500 00		500 00		
8161	10932	La Habra Domestic Water Company	17,000 00		17,000 00		
8383		Los Angeles County Water Works	30,000 00				30,000 00
8045	10787	Lost Hills Water Company	100,500 00		100,500 00		
8143	11392	Maday Rancho Water Company	96,500 00		96,500 00		
8664	11691	Melvin Place Water Plant	3,500 00		3,500 00		
7154	11127	Meyers, Fred, Pullman Water Company	7,000 00		7,000 00		
8245	11438	Moorepark Farmers Water Company	10,000 00			\$10,000 00	
8789	11879	Placentia Domestic Water Company	30,000 00		30,000 00		
8099	10934	San Carlos Water Company	22,800 00		22,800 00		
9063	12178	San Jose Water Works	255,200 00		255,200 00		
8843	11922	Saticoy Water Company	4,000 00		4,000 00		
8600		South Kings River Ditch Company	500,000 00				500,000 00
8943	12111	South Los Angeles Land and Water Company	5,000 00		5,000 00		
8546	11467	Spring Valley Water Company	22,000,000 00		22,000,000 00		
8893	12078	Sutter Butte Canal Company	1,150,000 00		1,150,000 00		
8503	11512	Winnemucca Water and Light Company	115,000 00		115,000 00		
8253	11061	East Bay Water Company	184,363 00		184,363 00		
		Totals	\$25,619,763 00		\$24,494,163 00	\$10,000 00	\$1,250,000 00

Abbreviations: A. B.—Additions and Betterments; Ref.—Refunding; Reorg.—Reorganization.
¹Applied for prior to July 1, 1922.

TABLE NO. 8.

TELEPHONE AND TELEGRAPH COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		Stock.						
8461	11399	Associated Telephone Company	\$200,000 00	A. B.	\$200,000 00		\$2,255 00	
7495	10997	Bear Valley Utilities Company		A. B.	11,445 00		18,000 00	
8533	11791	Corcoran Telephone Exchange	24,700 00	Reorg.	6,700 00			
8374	11364	Federal Telegraph Company	500,000 00	A. B.	500,000 00			
9176		General Grant Park Telephone Company	25,250 00	A. B.				\$25,250 00
8858	12043	Huntington Beach Telephone Co.	25,500 00	A. B.	25,500 00			
8778	11855	Maritaca Telephone Company	38,500 00	Reorg.	38,500 00			
		Totals	\$813,950 00		\$772,145 00		\$21,255 00	\$25,250 00
		Bonds.						
8869		Huntington Beach Telephone Company		A. B.				\$50,000 00
3826		Oxnard Home Telephone and Telegraph Company	\$50,000 00	Reorg.				19,000 00
3866		Redondo Home Telephone and Telegraph Company		Reorg.				135,000 00
3866		Redondo Home Telephone and Telegraph Company		A. B.				135,000 00
8509	11447	Santa Barbara Telephone Company	60,000 00	A. B.	60,000 00			
6349	11472	Santa Paula Home Telephone Company		A. B.	17,000 00			
		Totals	\$110,000 00		\$67,000 00			\$129,000 00
		Notes.						
8062	10764	Consolidated Utilities Company	\$7,200 00	A. B.	\$7,200 00			
8736	11818	Consolidated Utilities Company	4,000 00	A. B.	4,000 00			
8533	11791	Corcoran Telephone Exchange	4,500 00	Reorg.	4,500 00			
8198	10950	Del Norte Peoples Telephone Company	4,000 00	A. B.	4,000 00			
8291	11235	Kerman Telephone Company	35,000 00	A. B.	30,000 00		\$5,000 00	
8760	11813	Lindsay Home Telephone and Telegraph Company	10,000 00	A. B.	10,000 00			
8778	11855	Maritaca Telephone Company	8,000 00	Reorg.	8,000 00			
3826		Oxnard Home Telephone and Telegraph Company		Reorg.				\$15,039 79
7922	10776	Rio Vista Telephone and Telegraph Company		Ref.	13,500 00			
9062	12177	Turlock Home Telephone and Telegraph Company	15,000 00	Ref.	15,000 00			
9062	12177	Turlock Home Telephone and Telegraph Company	10,150 00	A. B.	10,150 00			
		Totals	\$97,850 00		\$96,350 00		\$5,000 00	\$15,039 79

TABLE NO. 9.

WATER CARRIERS: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		Stock.						
8916	12082	Bay Cities Transportation Company.....	\$100,000 00	A. B.	\$100,000 00			
7276	10840	Bay Transport Company.....	31,000 00	A. B.	31,000 00			
8513	11549	Delta Navigation Company.....	199,900 00	A. B.	173,000 00		\$26,900 00	
8268	11048	Pittsburg-Sacramento Auto Ferry Company.....	250,000 00	A. B.	250,000 00			
8851	11978	Potrero Transit Company.....	50,000 00	A. B.	50,000 00			
8669	11791	Wilmington Transportation Company.....	365,000 00	A. B.	365,000 00			
		Totals.....	\$995,900 00		\$969,000 00		\$26,900 00	
		Bonds.						
7942	10702	Bay Transport Company.....		Ref.	\$175,000 00			
		Notes.						
7817	11628	Rodeo-Vallejo Ferry Company.....	\$400,000 00	Reorg.			\$400,000 00	
		Total.						
8916	12082	Bay Cities Transportation Company.....	\$100,000 00		\$100,000 00			
7276	10840	Bay Transport Company.....	31,000 00		31,000 00			
7942	10702	Bay Transport Company.....			175,000 00			
8513	11549	Delta Navigation Company.....	199,900 00		173,000 00		\$26,900 00	
8268	11048	Pittsburg-Sacramento Auto Ferry Company.....	250,000 00		250,000 00			
8851	11978	Potrero Transit Company.....	50,000 00		50,000 00			
7817	11628	Rodeo-Vallejo Ferry Company.....	400,000 00				400,000 00	
8669	11791	Wilmington Transportation Company.....	365,000 00		365,000 00			
		Totals.....	\$1,395,900 00		\$1,144,000 00		\$26,900 00	

Abbreviations: A. B.—Additions and Betterments; Ref.—Refunding; Reorg.—Reorganization.

*Applied prior to July 1, 1922.

TABLE NO. 10.

WAREHOUSEMEN: STOCK AND BONDS APPLIED FOR, AUTHORIZED, DENIED, DISMISSED AND PENDING BY AND BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1922, TO JUNE 30, 1923.

Applica- tion number	Devi- sion number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		Stock.						
8530	11490	Gray Warehouse Company	\$25,000 00	Reorg.	\$25,000 00			
8859	11941	Lawrence Warehouse Company	21,660 00	Ref.	21,660 00			
8837	11940	Outer Harbor Dock and Wharf Company	4,850,000 00	A. B.	4,850,000 00			
8803	11543	Pacific Southwest Warehouse Company	200,000 00	Reorg.	130,000 00		\$70,000 00	
8538	12021	Port Costa Warehouse Company	850,000 00	A. B.	360,000 00		490,000 00	
8008	10763	Saticoy Warehouse Company	5,650 00	A. B.	5,650 00			
8854	11986	Shaw Warehouse and Forwarding Company	5,000 00	Reorg.	2,000 00		3,000 00	
8332	11363	Southern Terminal Warehousing and Storage Company	175,000 00	A. B.	145,000 00		30,000 00	
8933	12016	Tooker Storage and Forwarding Company	49,700 00	A. B.	49,700 00			
		Totals	\$6,182,010 00		\$5,589,010 00		\$593,000 00	
		BONDS.						
7969	10633	Grange Warehouse and Storage Company	\$125,000 00	A. B.	\$125,000 00			
		TOTAL.						
7969	10633	Grange Warehouse and Storage Company	\$125,000 00		\$125,000 00			
8530	11490	Gray Warehouse Company	25,000 00		25,000 00			
8859	11941	Lawrence Warehouse Company	21,660 00		21,660 00			
8837	11940	Outer Harbor Dock and Wharf Company	4,850,000 00		4,850,000 00			
8803	11543	Pacific Southwest Warehouse Company	200,000 00		130,000 00		\$70,000 00	
8538	12021	Port Costa Warehouse Company	850,000 00		360,000 00		490,000 00	
8008	10763	Saticoy Warehouse Company	5,650 00		5,650 00			
8854	11986	Shaw Warehouse and Forwarding Company	5,000 00		2,000 00		3,000 00	
8332	11363	Southern Terminal Warehousing and Storage Company	175,000 00		145,000 00		30,000 00	
8933	12016	Tooker Storage and Forwarding Company	49,700 00		49,700 00			
		Totals	\$6,307,010 00		\$5,714,010 00		\$593,000 00	

Abbreviations: A. B.—Additions and Betterments; Ref.—Refunding; Reorg.—Reorganization.

PERCENTAGES.

Of the securities applied for, 33.50 per cent represented stock, 62.14 per cent bonds, .46 per cent notes and 3.90 per cent certificates of indebtedness.

Of the securities authorized, 29.11 per cent represented stock, 66.69 per cent bonds, 3.98 per cent notes and .22 per cent certificates.

Of the securities denied, 96.80 per cent represented stock and 3.20 per cent notes.

Of the securities dismissed, 92.26 per cent represented stock, .97 per cent bonds and 6.77 per cent notes.

Of the securities pending on June 30, 1923, 87.40 per cent represented stock, 12.31 per cent bonds and .29 per cent notes.

ADDITIONS AND BETTERMENTS.

During the year ending June 30, 1923, the Commission authorized \$88,677,609 of securities to be issued for the purpose of financing the cost of acquiring and constructing public utility properties. This amount is segregated to various classes of utilities as follows:

Steam railroads.....	\$13,860,000 00
Electric railways.....	375,000 00
Gas and electric companies.....	64,292,731 00
Water companies.....	826,600 00
Telephone and telegraph companies.....	859,295 00
Warehousemen.....	5,535,350 00
Water carriers.....	969,000 00
Automotive companies.....	1,959,633 00
Total.....	\$88,677,609 00

The construction of hydro-electric and gas plants and appurtenances and the enlargement and extension of existing facilities and services required the issue of approximately 73 per cent of the total amount of securities authorized. Every large electric and gas utility has been engaged in increasing its plant generating capacity. On December 31, 1922, the total electric generating plant capacity is reported at 1,180,985 kilovolt amperes as compared with 1,061,825 kilovolt amperes on December 31, 1921. At the close of 1922 the number of electric consumers are reported at 805,771 as compared with 716,191 on December 31, 1921. The number of kilowatt hours of electric energy sold during 1922 is reported at 3,371,676,792 and during 1921 at 3,115,053,316. The number of gas consumers are reported at 821,143 on December 31, 1922, and at 731,492 on December 31, 1921. During 1922 gas utilities report 93,551,956,517 cubic feet of gas sold as compared with 74,439,857,174 cubic feet during 1922.

In the extreme northern part of the state the California-Oregon Power Company during the last year has been engaged in installing an additional unit in its Copeo hydro-electric plant, in raising its Copeo Dam, in building its Link River Dam in Oregon and in constructing a transmission line from Prospect, Oregon, to Eugene, Oregon, to connect with the Mountain States Power Company. To finance a portion of this construction work, the company during the twelve months ending June 30, 1923, was authorized to issue and sell \$1,000,000 of 7 per cent preferred stock.

Pacific Gas and Electric Company was authorized to issue and sell \$7,500,000 of its 6 per cent preferred stock, \$693,231 of common stock and \$10,000,000 of bonds to finance the cost of construction work. The company and its subsidiary, Mount Shasta Power Corporation,

are expending large sums of money in developing additional hydro-electric generating plants along the Pit River in Shasta County. During the past year it has placed in operation its Pit River Plant No. 1 with an installed capacity of 93,834 horsepower. It has undertaken the construction of its Pit River Power House No. 3 which, when completed, will have an installed capacity of more than 100,000 horsepower.

Southern California Edison Company, during the year, was authorized to sell \$15,417,000 of bonds in addition to the amount of common stock heretofore authorized, which has been sold during the same time. The company has throughout the year continued work on its Big Creek development. Its Big Creek Power House No. 3 was placed in operation during the latter part of 1923. This plant has a generating capacity of 100,000 horsepower.

The Great Western Power Company of California, which during 1922 completed its initial Caribou development, was authorized to issue \$4,000,000 of 7 per cent preferred stock to take care of ordinary expenditures for additions and betterments and for paying in part the cost of its Valona-Golden Gate transmission line and its Golden Gate substation near Albany, Contra Costa County, and at a third unit to its Caribou plant.

Western States Gas and Electric Company was authorized to issue \$500,000 of preferred stock and \$267,000 of bonds to finance the cost of additions and betterments. The company through its subsidiary, El Dorado Power Company, is engaged in constructing a new hydro-electric plant on the American River, which, when completed, will have an ultimate capacity of 100,000 horsepower. Additional water reserves developed will also be available for the operation of the existing plant which may be enlarged to a capacity of approximately 56,000 horsepower.

Of the other large gas and electric utilities, San Joaquin Light and Power Corporation was authorized to issue \$2,433,000 of bonds; San Diego Consolidated Gas and Electric Company \$1,768,000 of stock and \$1,438,000 of bonds; Los Angeles Gas and Electric Corporation, \$3,000,000 of stock and \$4,000,000 of bonds; Southern California Gas Company, \$1,000,000 of stock and \$4,500,000 of bonds.

The Commission authorized The Western Pacific Railroad Company to issue \$5,500,000 of bonds to pay for additional properties. Subsequently it was decided not to issue these bonds and the Commission in a later proceeding authorized the company to issue in lieu of the bonds \$5,600,000 of 5½ per cent serial equipment trust certificates, to pay for 2000 30-ton steel refrigerator cars, 100 steel automobile cars, 6 freight locomotives, 100 logging cars, 20 passenger cars, 8 dining cars and 20 baggage cars.

Outer Harbor Dock and Wharf Company, which owns terminal properties in Los Angeles Harbor, was authorized to issue \$4,850,000 of stock for development purposes.

REFUNDING.

In the preceding annual report attention was called to the refunding of high interest-bearing securities through the issue of low interest-bearing securities. The amount of securities issued for refunding purposes during the twelve months ending June 30, 1922, amounted to \$19,075,793; for the twelve months ending June 30, 1923, the Commission authorized the issue of \$39,796,618 of securities for similar purposes. In the latter

year the Commission authorized Spring Valley Water Company to issue \$22,000,000 of 20-year 5 per cent bonds to refund \$750,000 of 5 per cent notes due February 1, 1923, \$2,500,000 of 6 per cent notes due March 1, 1923, and \$17,859,000 of 4 per cent general mortgage bonds due December 1, 1923.

The Commission also authorized Western States Gas and Electric Company to issue \$5,000,000 of 6 per cent notes due October 1, 1937, and to use the proceeds to refund \$1,199,000 of 6½ per cent collateral trust notes due August 1, 1923, and \$2,668,000 of 6 per cent notes due February 1, 1927.

Southern California Edison Company was authorized to issue \$9,500,000 of its new 7 per cent cumulative nonparticipating preferred stock for the purpose of refunding the outstanding second preferred stock amounting to \$12,059,000.

COLLATERAL.

Recent mortgages executed by some of the utilities contained provisions by which the companies covenant not to sell any more underlying bonds but to deposit such bonds when and as issued with the trustees under the new mortgages. This form of financing accounts for all of the \$14,670,000 of bonds authorized to be deposited as collateral during the year ending June 30, 1923.

REORGANIZATION.

As in the preceding year, there were no large public utility reorganizations. San Diego Electric Railway was authorized to acquire the properties of Point Loma Railroad; Coast Counties Gas and Electric Company to acquire the properties of Contra Costa Gas Company; Pacific Gas and Electric Company to purchase the outstanding stock of California Telephone and Light Company; Coast Valleys Gas and Electric Company to acquire the properties of Del Monte Power Company. The amounts of stock and bonds authorized by the Commission for these purposes aggregated \$1,715,803.91.

COMMISSION'S DECISIONS.

The Commission's decisions authorizing the issue of stock, bonds, notes and other evidences of indebtedness are published in pamphlet form and also in volumes entitled "Opinions and Orders of the Railroad Commission of California." Attention is called to a few of these decisions.

REIMBURSEMENT OF TREASURY.

In application No. 8452, Southern Counties Gas Company of California applied for permission to issue \$750,000 of its common capital stock to reimburse its treasury because of surplus earnings invested in properties. The order of the Commission in commenting upon this request contains the following language:

An order authorizing applicant to issue stock to reimburse its treasury requires a determination of the sources from which applicant has obtained the moneys expended. Applicant's balance sheet as of October 31, 1922, shows a surplus of \$938,740.37, an amount in excess of the \$750,000 of stock which it desires to issue. The \$938,740.37 has been invested in property. But an analysis of applicant's financial statements shows that the surplus was built up in part because prior to 1918 applicant included very small amounts in its operating expenses on account of depreciation. Had applicant made proper allowance in its operating expenses for depreciation, it would not

have the surplus reported on October 31, 1922. The Commission's engineering department has reviewed applicant's "Exhibit 4" and reports that applicant, as of December 31, 1921, should have had in its reserve for accrued depreciation \$1,160,682.01 instead of \$616,010.97 as reported by applicant. It therefore appears that applicant, assuming its depreciation allowance during 1922 to have been correct, had on October 31, 1922, really a surplus of only \$385,069.29 instead of \$938,740.37. Applicant should transfer from its surplus for accrued depreciation a sum sufficient to bring its reserve for accrued depreciation as of December 31, 1921, up to \$1,160,682.01. The reserve for accrued depreciation should be built up by the transfer of the necessary amount from applicant's accumulated surplus rather than from future earnings. On the condition that the transfer is made, the Commission will permit applicant to issue \$375,000 of stock to reimburse its treasury and distribute such stock as a dividend.

REFUNDING OF FUNDED DEBT THROUGH ISSUE OF STOCK.

By Decision No. 11061, dated October 5, 1922, the Commission authorized East Bay Water Company to issue and sell \$184,363 of Class "A" 6 per cent preferred stock and to use the proceeds to reimburse its treasury for monies used in making sinking fund payments. The Commission's decision, written by Commissioner Martin, recites that in a former decision the Commission declared that "there was no objection to the refunding of funded debt through the issue of stock, provided the company's properties were reasonably capitalized. If the capitalization is in excess of the reasonable value of the properties, surplus earnings should be used to pay funded debt and no stock issued to reimburse the treasury because such earnings were used to meet sinking fund requirements."

SELLING PRICE OF BONDS.

In Application No. 7942, Bay Transport Company, a corporation, operating steamers, barges and tugs as a common carrier on San Francisco Bay, applied for permission to issue and sell at 90 \$175,000 of 10-year 7 per cent bonds. The Commission's opinion comments on the proposed price as follows:

While a company operating under circumstances, such as applicant, may not be able to sell its bonds on a 6 per cent basis, nevertheless I do not believe that this Commission should, under present money market conditions, authorize the sale of a 10-year 7 per cent bond, callable at 110, at a price of not less than 90 and accrued interest. Unless applicant can sell its bonds on a basis of 8 per cent or better, I do not believe that its present indebtedness should be refunded through the sale of bonds. The order herein will require applicant to sell its 7 per cent bonds for cash at not less than 93.2 per cent of face value and accrued interest.

DEFERRED PAYMENTS ON SALE OF STOCK.

During the year Pittsburg-Sacramento Auto Ferry, a corporation, newly organized for the purpose of operating an auto ferry between Pittsburg and the shore of Solano County, applied for permission to issue and sell stock, it being the intention of the company to sell the stock upon the installment plan and accept notes for deferred payments. The Commission, however, did not look with favor upon the company accepting notes for such deferred payments and comment was made in the opinion and order as follows:

The company expects that a portion of its stock will be sold under stock subscription agreements providing for payment in installments. At the hearing reference was made of applicant accepting notes for deferred payments. The Commission does not look with favor on the company's requiring notes for balances due on stock subscriptions. If the subscriber is unable to make full cash payment, the subscription agreement will show the balance due and there should be no necessity to make him give a note for the remainder. It is, of course, understood that no stock shall be delivered until fully paid.

CAPITALIZATION OF NONPUBLIC UTILITY PROPERTIES.

The Commission in Application No. 8532 was asked to make an order authorizing Gray Warehouse Company to issue \$25,300 of stock for the purpose of acquiring nonpublic utility property and business. Although the record in the case showed that the company did not intend to engage in public utility business, there was a possibility that at some future time its operations might be extended and come under the jurisdiction of the Railroad Commission. For this reason an application was filed here. The Commission in making its order granted permission to issue the stock but required the company to file for approval a stipulation authorized by applicant's board of directors and declared that it, its successors and assigns would never urge or ask the Railroad Commission or other public body having jurisdiction to include in a rate base such an amount of the stock authorized as may be used to acquire or as may be represented by nonpublic utility properties.

CAPITALIZATION OF GOOD-WILL.

Upon several occasions during the past year the Commission has been called upon to authorize the issue of stock against good-will and other intangible values. The Commission, however, has firmly adhered to the policy of refusing to permit the issue of stock against good-will or going concern value.

In Application No. 8614 the Dillingham Transportation Company applied for permission to issue \$10,000 of stock to its incorporators for good-will and going concern value. In support of this request it alleged that its service was started during the early part of 1918 with one passenger stage, that patronage at first was small and the operations unprofitable. From time to time the lines and service were extended, new operative rights secured, extensive advertising was done, traffic arrangements were made with other carriers and the business was built up until at present there are in use twelve stages. While the Commission denied the request of applicant to issue stock against good-will it recognized that the company's incorporators incurred some expense in establishing the business and accordingly authorized the issue of \$3,000 of stock on account of promotion expenses.

ISSUE OF BONDS BY A UTILITY OPERATING IN NEVADA.

Winnemucca Water and Light Company, a public utility, supplying light, water and power in Winnemucca, Nevada, during the year filed an application with this Commission for permission to issue and sell \$115,000 of bonds. The reason for entertaining this application is shown in the following excerpt from the Commission's decision:

Applicant's plants and properties are all located in the State of Nevada. The Railroad Commission has made no appraisal of applicant's properties, and it has no jurisdiction over applicant's rates or service. The only reason why the Railroad Commission has received this application is the fact that applicant is organized under the laws of the State of California. Inasmuch as by section 52 of the Public Utilities Act of this state, all stocks, bonds, notes or other evidences of indebtedness issued "by any public utility * * * shall be void," unless authorized by this Commission, we have considered this application and in order to remove any possible doubt as to the validity of the bonds, we now enter an order authorizing their issue.

CHAPTER V.

FINANCIAL CONDITION OF UTILITIES.

During the year ending December 31, 1922, the operating revenues of steam railroads, electric railways, gas, electric, water, telephone and telegraph companies, carriers by water, wharfingers and warehousemen, and auto stages, filing annual reports with this Commission, totaled \$818,244,553.28, as compared with \$792,492,772.85, for the year ending December 31, 1921; the increase amounting to \$25,751,780.43. During the same period operating expenses increased \$2,660,103.61, being \$602,976,460.30 in 1922 and \$600,316,356.69 in 1921. The net operating revenues increased \$23,091,676.82, the total figure for the year 1922 being \$215,268,092.98. In 1920 the net operating revenues were reported as \$192,176,416.16; in 1919 \$165,276,767.74; in 1918 \$156,903,892.79. The operating revenues derived from auto stage lines in 1922 are reported at \$15,549,349.94, operating expenses as \$14,322,725.34 and net operating revenue as \$1,226,624.60. Of the gross revenues \$8,917,563.13 was obtained from passenger business, \$4,454,409.25 from freight business and \$2,177,377.56 from express, baggage, mail and other business. These figures are obtained from all the reports filed by auto stage companies with the Commission for the year 1922, whereas those obtained in the reports for the year 1921 were obtained from companies having operating revenues in excess of \$20,000 only.

Steam railroads for the calendar year 1922 report operating revenues of \$436,523,892.96 and operating expenses of \$317,780,349.57, leaving net operating revenue of \$118,743,543.39, as compared with net revenues in 1921 of \$115,496,439.67. These figures, however, include total earnings of The Atchison, Topeka and Santa Fe Railway Company, Los Angeles and Salt Lake Railway Company, Southern Pacific Company, The Western Pacific Railroad Company, Nevada-California-Oregon Railway Company and Tonopah and Tidewater Railroad Company, all of which companies are engaged in interstate as well as intrastate business. The reports show the gross revenues from business within California as \$173,932,697.33; expenses \$127,210,188.76; and net operating revenues \$46,722,508.57, as compared with \$42,199,000 in 1921 and \$29,945,000 in 1920.

Electric railway companies report operating revenues of \$55,238,182.57, operating expenses of \$41,037,553.27 and net operating revenues as \$14,200,269.30. Income from auxiliary and non-operating sources is reported at \$889,455.58. After paying taxes and interest and after making other deductions from income the companies report \$2,343,668.38 available for dividends and surplus.

Water companies for 1922 report operating revenues of \$14,867,147.17 in 1922 as compared with \$13,310,699.10 in 1921. Their net operating revenues for 1922 are reported at \$5,662,781.14 as compared to \$4,360,-

665.47 for 1921. Net profits, that is, the amount transferred to corporate surplus and available for dividends are reported as \$3,350,121.83 and \$2,295,448.05 for 1922 and 1921 respectively.

Electric light and power companies for 1922 report revenues of \$69,322,631.48, operating expenses of \$40,048,764.25 and net operating revenues of \$29,273,867.23 as compared with \$65,461,913.88, \$40,083,498.78 and \$25,378,415.10 respectively in 1921. Net profits available for dividends are reported as \$13,361,590.45 in 1922 and \$10,688,173.66 in 1921.

Gas companies for 1922 report operating revenues of \$39,963,480.27 as compared with \$35,664,937.75 for 1921. Their net operating revenues for 1922 are reported at \$9,201,570.73 and net profits available for distribution as dividends at \$6,406,396.64. In 1921 this class of utility reported net operating revenues of \$6,610,028.60 and net profits of \$4,558,707.16.

The gross revenues of telephone and telegraph companies filing annual reports with the Commission were reported at \$156,196,338.64 for 1922, as compared with \$148,708,212.09 for 1921. Net operating revenues were reported as \$34,290,421.92 and \$28,215,705.62 for 1922 and 1921, respectively. There are included in the above figures, however, the entire revenues of The Pacific Telephone and Telegraph Company and of the Western Union Telegraph Company, which companies do business outside of the state as well as within, and do not segregate in reports filed with the Commission their revenues to the several states in which they operate. The gross revenues of the former company for 1922 are reported at \$36,512,530.98, operating expenses at \$25,932,735.92 and net revenues at \$10,579,795.06. After paying taxes, interest and other deductions and after taking nonoperating income into consideration, the company reports net income for the period of \$5,648,530.23, of which amount \$2,670,000 was distributed as dividends and \$2,978,530.23 was carried to surplus. The Western Union Telegraph Company reports its gross revenues as \$105,447,748.43, net revenues as \$22,750,911.60 and net income available for dividends as \$13,205,351.90.

Carriers by water, wharfingers and warehousemen in their reports filed with the Commission show gross revenues of \$30,583,530.25 for 1922 and net revenues as \$2,668,654.67. For 1921 these accounts are reported as \$24,078,026.63 and \$335,682.41 respectively.

OPERATING REVENUES OF UTILITIES.

Table No. 12, which follows, contains a summary of the operating revenues, operating expenses and net operating revenues of public utilities filing reports with the Railroad Commission for the year 1922. Part two of this report contains detailed information relating to the operating revenues, other income, operating expenses and other disbursements. The tables show the amount of interest accrued and dividends declared during 1922.

TABLE NO. 12.

SUMMARY OF OPERATING REVENUES AND EXPENSES AND NET OPERATING REVENUES OF PUBLIC UTILITIES REPORTING TO THE RAILROAD COMMISSION, 1921-1922.

	1921	1922
Water companies:		
Operating revenues.....	\$13,310,699 10	\$14,867,147 17
Operating expenses.....	8,950,043 63	9,204,366 03
Net operating revenue.....	\$4,360,655 47	\$5,662,781 14
Electric companies:		
Operating revenues.....	\$65,461,913 88	\$69,322,631 48
Operating expenses.....	40,083,498 78	40,048,764 25
Net operating revenue.....	\$25,378,415 10	\$29,273,867 23
Gas companies:		
Operating revenues.....	\$35,664,937 75	\$39,963,480 27
Operating expenses.....	29,054,909 15	30,761,909 54
Net operating revenue.....	\$6,610,028 60	\$9,201,570 73
Telephone and telegraph companies:		
Operating revenues.....	\$148,708,212 09	\$156,196,338 64
Operating expenses.....	120,492,506 47	121,905,916 72
Net operating revenue.....	\$28,215,705 62	\$34,290,421 92
Steam railroads:		
Operating revenues.....	\$437,377,800 74	\$436,523,892 96
Operating expenses.....	321,881,361 07	317,780,349 57
Net operating revenue.....	\$115,496,439 67	\$118,743,543 39
Electric railways:		
Operating revenues.....	\$53,073,401 01	\$55,238,182 57
Operating expenses.....	41,750,074 36	41,037,553 27
Net operating revenue.....	\$11,323,326 65	\$14,200,629 30
Warehouse companies, wharfingers and carriers by water:		
Operating revenues.....	\$24,078,026 63	\$30,583,530 25
Operating expenses.....	23,742,344 22	27,914,875 58
Net operating revenue.....	\$335,682 41	\$2,668,654 67
Auto stages and auto trucks:		
Operating revenues.....	\$14,817,781 65	\$15,549,349 94
Operating expenses.....	14,361,619 01	14,322,725 34
Net operating revenue.....	\$456,162 64	\$1,226,624 60
Totals:		
Operating revenues.....	\$792,492,772 85	\$818,244,553 28
Operating expenses.....	600,316,356 69	602,976,460 30
Total net operating revenue.....	\$192,176,416 16	\$215,268,092 98

NOTE.—Taxes not included in operating expenses of steam railroads, electric railways, and telephone and telegraph companies.

TABLE NO. 13.

NET OPERATING REVENUES OF PUBLIC UTILITIES OPERATING IN CALIFORNIA, 1921-1922.

	1921	1922
Water companies.....	\$4,360,655 47	\$5,662,781 14
Electric companies.....	25,378,415 10	29,273,867 23
Gas companies.....	6,610,028 60	9,201,570 73
*Telephone and telegraph companies.....	28,215,705 62	34,290,421 92
*Steam railroads.....	115,496,439 67	118,743,543 39
Electric railways.....	11,323,326 65	14,200,629 30
*Warehouse companies, wharfingers and carriers by water.....	335,682 41	2,668,654 67
Auto stages and auto trucks.....	456,162 64	1,226,624 60
Totals.....	\$192,176,416 16	\$215,268,092 98

*Includes interstate business of companies operating in more than one state.

EXTENSIONS AND IMPROVEMENTS.

Steam and electric railroads, gas, electric, water, telephone and telegraph companies report additions to fixed capital during 1922 in the amount of \$142,819,036.79. This figure, of course, includes the total additions to capital accounts made by interstate carriers and other companies doing interstate business. Table No. 14 following shows the total additions segregated to the various classes of utilities.

TABLE NO. 14.

FIXED CAPITAL INSTALLED BY CERTAIN CALIFORNIA PUBLIC UTILITIES AS SHOWN IN ANNUAL REPORTS FILED WITH THE RAILROAD COMMISSION, 1913 TO 1922, INCLUSIVE.

	1913 to 1921, inclusive	1922	Total
Steam railroads.....	\$285,118,820 51	\$14,372,588 72	\$299,491,409 23
Electric railways.....	33,729,720 36	3,981,289 07	37,711,009 43
Electric companies.....	273,361,063 79	60,557,655 80	333,918,719 59
Gas companies.....	53,034,271 21	18,51,891 68	71,686,163 19
Telephone and telegraph companies.....	171,012,894 55	40,550,850 59	211,603,745 14
Water companies.....	29,369,978 70	4,664,760 63	34,034,739 33
Totals.....	\$845,626,749 12	\$142,819,036 79	\$988,445,785 91

TABLE NO. 15.

FIXED CAPITAL INSTALLED BY STEAM RAILROADS DURING YEAR 1922 AS SHOWN IN ANNUAL REPORTS FILED WITH THE RAILROAD COMMISSION.

California Southern Railroad Company.....	\$33,461 48
California Western Railroad and Navigation Company.....	13,287 87
The California, Arizona and Santa Fe Railway Company.....	481,184 89
Central Pacific Railway Company.....	1,575,708 54
Hetch Hetchy Railroad.....	127,701 40
Humboldt Northern Railway Company.....	19,215 32
Indian Valley Railroad Company.....	4,201 21
Inter-California Railway Company.....	132,612 64
Los Angeles and Salt Lake Railroad Company.....	3,044,393 17
Minarets and Western Railway Company.....	1,484,173 08
Mount Tamalpais and Muir Woods Railway.....	11,133 48
Northwestern Pacific Railroad Company.....	599,523 91
Porterville Northeastern Railway Company.....	254 14
San Diego and Arizona Railway Company.....	663,380 10
San Joaquin and Eastern Railroad Company.....	107,359 62
Sierra Railway Company of California.....	415,388 96
South San Francisco Belt Railway.....	18,075 23
Southern Pacific Company.....	1,440,186 32
Southern Pacific Railroad Company.....	2,768,488 98
The Western Pacific Railroad Company.....	1,274,757 94
Yosemite Valley Railroad Company.....	86,887 44
Richmond Belt Railway.....	40,936 31
	\$14,342,362 03
All other companies.....	30,226 69
Total.....	\$14,372,588 72

TABLE NO. 16.

FIXED CAPITAL INSTALLED BY ELECTRIC RAILWAYS DURING YEAR 1922 AS SHOWN IN ANNUAL REPORTS FILED WITH RAILROAD COMMISSION.

City Railway Company of Los Angeles.....	\$340,540 19
Central California Traction Company.....	20,339 61
Fresno Traction Company.....	82,011 33
Los Angeles Railway Corporation.....	1,690,792 78
Market Street Railway Company.....	241,688 61
Pacific Electric Railway Company.....	401,702 67
Pacific Gas and Electric Company—Sacramento Street Railway.....	25,643 63
Petaluma and Santa Rosa Railroad Company.....	72,151 69
Sacramento Northern Railroad.....	11,376 14
San Diego Electric Railway Company.....	556,614 08
San Francisco, Napa and Calistoga Railway.....	7,964 11
San Francisco-Oakland Terminal Railways.....	266,821 20
San Francisco-Sacramento Railroad Company.....	158,548 74
Stockton Electric Railroad Company.....	7,882 06
Tidewater Southern Railway Company.....	32,623 18
Visalia Electric Railroad Company.....	27,051 81
Glendale and Montrose Railway.....	14,535 20
	<hr/>
All other companies.....	\$3,958,287 03
	23,002 04
	<hr/>
Total.....	\$3,981,289 07

TABLE NO. 17.

FIXED CAPITAL INSTALLED BY ELECTRIC COMPANIES DURING YEAR 1922 AS SHOWN IN ANNUAL REPORTS FILED WITH RAILROAD COMMISSION.

(Does not include construction work in progress.)

The California-Oregon Power Company.....	\$1,244,034 75
California Telephone and Light Company.....	154,932 40
Coast Counties Gas and Electric Company.....	182,413 23
Coast Valleys Gas and Electric Company.....	144,472 94
Great Western Power Company of California.....	3,197,111 85
Holton Power Company.....	96,869 80
Lassen Electric Company.....	21,815 34
Los Angeles Gas and Electric Corporation.....	2,589,556 50
Midland Counties Public Service Corporation.....	298,131 52
Mount Shasta Power Corporation.....	16,034,852 88
Ontario Power Company.....	194,107 49
Pacific Gas and Electric Company.....	7,562,130 26
San Diego Consolidated Gas and Electric Company.....	938,681 21
San Joaquin Light and Power Corporation.....	6,359,904 59
Sierra and San Francisco Power Company.....	1,651 43
Snow Mountain Water and Power Company.....	91,617 51
Southern California Edison Company.....	16,670,722 10
The Southern Sierras Power Company.....	305,250 95
Western States Gas and Electric Company.....	3,701,942 12
	<hr/>
All other companies.....	\$59,790,238 87
	767,416 93
	<hr/>
Total.....	\$60,557,655 80

TABLE NO. 18.

FIXED CAPITAL INSTALLED BY GAS COMPANIES DURING YEAR 1922 AS SHOWN IN ANNUAL REPORTS FILED WITH RAILROAD COMMISSION.

(Does not include construction work in progress.)

Central Counties Gas Company.....	\$86,307 60
Coast Counties Gas and Electric Company.....	99,232 55
Coast Valleys Gas and Electric Company.....	69,014 03
Contra Costa Gas Company.....	9,575 89
Los Angeles Gas and Electric Corporation.....	8,724,545 46
Madera Gas Company.....	15,007 26
Midway Gas Company.....	283,138 87
Modesto Gas Company.....	49,695 15
Pacific Gas and Electric Company.....	3,092,526 79
Producers Gas and Fuel Company.....	2,174 98
River Bend Gas and Water Company.....	69,494 43
Sacramento Gas Company.....	48,318 35
San Diego Consolidated Gas and Electric Company.....	789,379 73
San Joaquin Light and Power Corporation.....	95,626 38
Santa Maria Gas Company.....	20,509 72
Southern California Gas Company.....	2,930,258 70
Southern Counties Gas Company.....	1,489,844 95
Truckee River General Electric Company.....	103,679 79
Turlock Gas Company.....	8,632 08
Western States Gas and Electric Company.....	152,337 27
	<hr/>
All other companies.....	\$18,640,339 98
	11,552 00
	<hr/>
Total.....	\$18,651,891 98

TABLE NO. 19.

FIXED CAPITAL INSTALLED BY TELEPHONE AND TELEGRAPH COMPANIES DURING YEAR 1922 AS SHOWN IN ANNUAL REPORTS FILED WITH RAILROAD COMMISSION.

(Does not include construction work in progress.)

Associated Telephone Company	\$1,914,505 25
California Telephone and Light Company	23,430 46
Coos and Curry Telephone Company	27,170 41
Downey Home Telephone and Telegraph Company	5,888 11
Federal Telegraph Company	131,268 07
Home Telephone Company of Covina	90,502 74
Home Telephone and Telegraph Company of Pasadena	803,325 02
Huntington Beach Telephone Company	10,432 96
Interstate Telegraph Company	47,640 36
Kerman Telephone Company	15,452 07
Kern Mutual Telephone Company	14,209 22
Lindsay Home Telephone and Telegraph Company	6,867 12
Monrovia Telephone and Telegraph Company	11,396 36
Ontario and Upland Telephone Company	60,941 98
The Pacific Telephone and Telegraph Company	15,956,820 28
Pomona Valley Telephone and Telegraph Company	77,808 58
Redondo Home Telephone Company	21,872 66
Sacramento Valley Telephone Company	28,526 32
Santa Barbara Telephone Company	167,226 15
Santa Monica Bay Home Telephone Company	107,605 22
Southern California Telephone Company	9,204,682 19
Southwestern Home Telephone Company	14,514 63
United States Long Distance Telephone and Telegraph Company	199,327 00
The Western Union Telegraph Company	11,466,926 69
Whittier Home Telephone and Telegraph Company	53,040 10
	<hr/>
All other companies	\$40,461,379 95
	129,470 64
Total	<hr/>
	\$40,590,850 59

TABLE NO. 20.

FIXED CAPITAL INSTALLED BY WATER COMPANIES DURING YEAR 1922 AS SHOWN IN ANNUAL REPORTS FILED WITH RAILROAD COMMISSION.

(Does not include construction work in progress.)

Bakersfield Water Works	\$36,633 50
Bear Gulch Water Company	24,466 11
Belvedere Water Company	371,857 79
Benicia Water Company	5,422 12
Beverly Hills Utilities Company	44,774 10
The Campbell Water Company	5,007 90
Claremont Domestic Water Company	4,585 67
Compton Water and Lighting Company	65,819 09
Conservative Water Company	16,831 50
Consolidated Water Company of Pomona	63,007 40
Corona City Water Company	12,653 66
Coronado Water Company	15,290 31
Cuyamaca Water Company	21,676 31
Cucamonga Water Company	55,070 15
East Bay Water Company	765,878 01
Electric Water Company, The	20,238 25
Fresno City Water Corporation	514,341 35
Hercules Water Company	59,421 72
Hermosa Beach Water Corporation	14,254 15
Hollister Water Company	14,413 19
Huntington Beach Water Company	15,787 22
Inglewood Water Company	20,573 50
Investment Water Company	22,321 62
Marysville Water Company, The	15,359 14
Monterey County Water Works, The	31,268 53
North Fork Ditch Company	41,935 23
Pacific Gas and Electric Company	242,933 34
Peoples Water Company of Palms	22,433 96
Petaluma Power and Water Company	49,661 75
Redondo Water Company	30,959 53
San Gabriel Valley Water Company	53,693 26
San Jose Water Works	305,648 42
South San Francisco Water Company	54,648 72
Southern California Edison Company	30,483 73
Spring Valley Water Company	560,080 92
Sutter Butte Canal Company	117,285 43
Sweetwater Water Corporation	26,359 62
Truckee River General Electric Company	233,779 10
Western Water Company	201,466 68
	<hr/>
All other companies	\$4,208,221 98
	456,538 65
Total	<hr/>
	\$4,664,760 63

CHAPTER VI.

**SERVICE DEPARTMENT—RAILROAD, STAGE, AND
AUTO TRUCK OPERATION—SAFETY.**

The Railroad Commission maintains a service department whose duty it is, among other things, to investigate and report upon the safety of railroad operation and the accidents caused by such operation, and to report and make recommendations for the betterment of all other conditions which it finds to be unsafe or deficient. Since the acquisition by the Railroad Commission of jurisdiction over automobile stage and freight truck transportation, field inspection of condition of automobiles and trucks and compliance with the safety rules and operating regulations prescribed by the Commission, are cared for by the inspectors of the service department and during the year 1245 automobile inspections were made by such department and violations of the general orders of the Commission, when found, were required to be immediately corrected.

Among the more important things undertaken by the service department may be mentioned the inspection of dispatching methods, establishment of standard and uniform methods of operation and requiring carriers properly to examine the qualifications and physical fitness of employees in train and engine service.

UNSAFE PRACTICES CORRECTED.

As a result of such inspections, which have continued over a series of years, many unsafe practices have been corrected and standard and uniform methods of operation have been prescribed for the smaller roads, thereby placing their general operation on a parity with the standard rules and methods which have been found to be safe by the larger systems, and the dispatching methods and operating practices of the smaller railroad carriers in the State of California are now on a satisfactory basis. The work of the department also includes inspection as required by the statutes and rules of the Railroad Commission as to compliance by carriers with such laws and regulations.

INDUSTRIAL CLEARANCES IMPROVED.

The matter of industrial clearances continues to receive attention and each year results in an added number of clearances being corrected to the standards as prescribed by the Commission under its General Order No. 26; new construction is required to be done in accordance with the standards prescribed and as repair and renewal of old structures are undertaken, any inadequate clearances existing are adjusted to standard, resulting in elimination of hazard of accident to trainmen and others.

ACCIDENT INVESTIGATION.

Every train accident resulting in the loss of life or of serious injury to passengers or employees is investigated by the Railroad Commission. When a fatal accident occurs, the company's investigation and coroner's inquest are attended and an independent investigation made at the scene of the accident by the Commission's inspectors that all possible

information may be available regarding the accident. Upon the receipt of these reports such orders or recommendations are issued by the Commission as appear to be necessary in the circumstances. Inspectors cover not only accidents due to conditions which may indicate unsafe operation, but also grade crossing accidents. As a result of the latter investigations, railroads have been required to afford additional protection at grade crossings which have been found to be unsafe or where it is evident that additional protection should be afforded.

INSPECTION OF SERVICE.

The Commission is constantly engaged in the inspection of the service of common carriers. This inspection covers such matters as:

- (1) Sufficiency of railroad equipment, number of trains, number of cars and proper seating facilities in cars;
- (2) Sufficiency and adequacy of depot facilities;
- (3) Location of new or abandonment of existing stations and requests for stopping trains;
- (4) Adequate number of trains or schedules on steam, electric inter-urban and street car lines.

Investigation is also made by the Railroad Commission as to compliance by carriers with the provisions of the "Full Crew Law," the "Headlight Law," the "Train Dispatching Law" and other safety regulations as imposed by statute or by Railroad Commission general orders.

Deficiencies or irregularities in railroad service are brought to the attention of the Railroad Commission either by its own inspectors or by informal complaint from the public. After investigation, the Railroad Commission directs such improvements or extensions in service as to it seems proper. Much is constantly being done in this way to maintain adequate service by common carriers.

TIME-TABLES MUST BE FILED.

Under General Order No. 31 of the Railroad Commission, all changes in steam and electric interurban railroad time-tables are required to be filed with the Railroad Commission and to be posted for the information of the public five days in advance of the effective date of the proposed changes. A supplement to this general order requires that in all instances where a reduction of passenger train service is contemplated, or where the abandonment of any stop is desired by the railroad, an outline of the proposed time-table must be submitted to the Railroad Commission thirty days prior to the proposed effective date of the change and that the permission of the Railroad Commission must be obtained prior to making any reduction in service or abandoning any stop. Similar requirements are imposed upon automobile stage and truck lines operating under the jurisdiction of the Railroad Commission.

CURTAILMENT OF SERVICE.

All requests for the reduction of passenger service or the abandonment of stops are carefully investigated by the Railroad Commission. In many instances, due to an increase in train schedules during certain seasons to care for tourist or vacation travel, it is customary to reduce passenger train service when the particular travel for which the service was inaugurated no longer exists. In other cases, however, permission to withdraw passenger trains from service has been denied carriers if

the Railroad Commission's investigation has shown that the public convenience required the retention of the service. In still other instances a rearrangement of schedules has been made, satisfactorily adjusting the extra service of which a carrier desired relief and also meeting the public demand for service. Practically all these matters are handled informally by correspondence, but occasionally are the subject of formal proceedings and the subsequent order of the Railroad Commission.

ELIMINATION OF PASSENGER TRAINS.

Following the return of the railroads to local operation, a number of time-table changes have been made, resulting in material reductions of train service and the elimination of a considerable number of passenger trains. These reductions have been made primarily for the reason that the expense of operating many local trains have greatly exceeded the revenue earned and, where the Railroad Commission has received a satisfactory showing that the trains proposed to be discontinued were not earning the direct operating cost, informal permission has been given for the discontinuance of such apparently unnecessary train service. The inroads made upon the passenger traffic heretofore enjoyed by the steam and electric interurban railroads by the advent of privately owned automobiles has been in a large measure responsible for the discontinuance of local passenger train service in many localities, supplemented also in some degree, by the business which has been diverted to automobile stage lines which have, in many cases, operated service of more frequency than that offered by the steam or electric interurban lines and which service has therefore attracted and held the patronage of the traveling public. The Railroad Commission, in every instance, requires a full and satisfactory showing before consenting to the elimination of passenger train service when such curtailment or diminution of service has been requested by the carriers.

ABANDONMENT OF STATIONS, TRACKS, AND FACILITIES.

Under General Order No. 36 of the Railroad Commission, no station, sidetrack, spur, stop, facility for handling freight, platform or other like facilities of common carriers can be abandoned without the consent of the Railroad Commission. The applications of the carriers for such abandonments are carefully investigated before the permission to discontinue the use of any facilities is granted. In many instances such investigation shows that the retention of the facilities is desirable and necessary properly to accommodate the needs of shippers and receivers of freight, and in such instances the applications are denied.

Following the return of railroads from federal control and due to unsettled business conditions during the period of reconstruction following the war, the Commission has been called upon to pass on a number of applications for changes in the status of agencies, stations, the entire abandonment of stations heretofore existing and other matters for which authority was requested by the carriers in their endeavor to curtail operating expense when traffic conditions, in the opinion of the carriers, did not appear to justify the continuance of agencies and other station facilities. Complete analysis of conditions existing are always required by the Railroad Commission in support of the request made by carriers for any change which will result in a discontinuance of any facility heretofore accorded the traveling or shipping public by a carrier, and the

Railroad Commission has not authorized any reduction in such facilities until it has fully satisfied itself that the conditions represented by the applicant carriers were fully justified and that the patronage necessary to continue the facilities was not present.

AMENDMENT TO AUTO STATE RULES AND REGULATIONS.

To minimize the hazard of accident at railroad grade crossings the Railroad Commission issued, under date of December 8, 1921, its General Order No. 63, effective December 15, 1921, requiring all stages, operated under the Commission's jurisdiction, to stop at all steam or electric interurban crossings as follows:

It is hereby ordered that all transportation companies as defined by section 1, paragraph (C) of chapter 213, Statutes of 1917, and amendments thereto, be and they are hereby required to stop each and every stage engaged in the transportation of passengers before crossing the tracks of any steam or electric interurban railroad, such stop to be made not less than fifty (50) feet nor more than seventy-five (75) feet from the nearest rail of the railroad over which the highway crosses. After making the stop hereby required, the driver or operator of the stage shall carefully look in each direction for approaching cars or trains and shall not start his stage until it has been ascertained that there are no cars or trains approaching the crossing in either direction.

The foregoing rule shall not apply in connection with the operation of passenger stages within municipalities as regards operation over the tracks of electric or other street railroads.

Checks as to the observance of this order have been made by the Commission's inspectors and other complaints as to violations of the order, which are brought to the attention of the Commission, are investigated and the necessary corrective action taken in each case.

LIST OF ACCIDENTS.

Following is a partial list of the accidents investigated by the Railroad Commission's inspectors during the year ending June 30, 1923:

1. July 1, 1922. *Pacific Electric Railway Company*, Western Division, Redondo Line—Crossing accident at Playa Del Rey, resulting in death of automobile driver.
2. July 3, 1922. *Pacific Electric Railway Company*—Crossing accident at Newton. Driver of automobile truck killed.
3. July 4, 1922. *Market Street Railway*—San Mateo interurban line car derailed at Millbrae by reason of broken axle. Eight passengers and two employees injured.
4. July 7, 1922. *Southern Pacific Company*, Stockton Division—Crossing accident one mile west of Turlock. One person killed.
5. July 8, 1922. *Pacific Electric Railway Company*, Riverside-San Bernardino Line—Highway crossing accident near Urbita. Driver of automobile killed.
6. July 12, 1922. *Southern Pacific Company*, East Bay Electric Lines—Crossing accident at Parker and California streets, Berkeley. Two occupants of automobile injured.
7. July 13, 1922. *Pacific Electric Railway Company*, San Bernardino Line—Crossing accident at Magnolia avenue, Fontana. Driver of automobile killed.
8. July 13, 1922. *Southern Pacific Company*, Coast Division—Crossing accident at Mountain View. Two occupants of automobile injured.
9. July 15, 1922. *Southern Pacific Company*, Stockton Division—Crossing accident at Muscatel. Two occupants of automobile injured.
10. July 17, 1922. *Southern Pacific Company*, Stockton Division—Crossing accident at Borden's crossing, Modesto. Driver of two-horse team killed.
11. July 25, 1922. *Pacific Electric Railway Company*, Southern Division, San Pedro-Gardena Line—Collision between line car and passenger train in yard limits at San Pedro. No fatalities or injuries.

12. July 29, 1922. *Pacific Electric Railway Company*, Western Division, Van Nuys Line—Highway crossing accident at Fourth street, Lankershim. Driver of automobile fatally injured.
13. August 1, 1922. *Pacific Electric Railway Company*, Southern Division, Santa Ana Line—Highway crossing accident at Bellflower. One killed and one seriously injured.
14. August 3, 1922. *Southern Pacific Company*, Coast Division—Highway crossing accident at Bayswater avenue, Burlingame. Driver of automobile truck injured.
15. August 7, 1922. *Southern Pacific Company*, Western Division—Highway crossing accident at Bay Point. One killed, two persons injured.
16. August 8, 1922. *Southern Pacific Company*, San Joaquin Division—Highway crossing accident near Klink station. One killed, three injured, occupants of automobile.
17. August 12, 1922. *Pacific Electric Railway Company*, El Segundo Line—Collision between two cuts of cars when making flying switch. One fatality.
18. August 15, 1922. *Southern Pacific Company*, Coast Division—Highway crossing accident at Sheldon avenue near Mile Post 466. Automobile truck driver seriously injured.
19. August 20, 1922. *Pacific Electric Railway Company*, Western Division—Highway crossing accident at intersection of Santa Monica boulevard and Perryville street, Sawtelle. Driver of horse-drawn wagon killed.
20. August 16, 1922. *Southern Pacific Company*, Western Division—Crossing accident at Eighth and Taylor streets, San Jose. One killed and two persons injured, occupants of automobile.
21. August 20, 1922. *Southern Pacific Company*, Western Division—Crossing accident at Lucas avenue, Richmond. Occupant of automobile injured.
22. August 22, 1922. *Pacific Electric Railway Company*, Santa Monica Line—Highway crossing accident at intersection of Sunset boulevard and Occidental street, Los Angeles. Two killed, occupants of automobile.
23. August 28, 1922. *Pacific Electric Railway Company*, Southern Division—Derailment of passenger car resulting in serious injury to one passenger.
24. August 31, 1922. *Southern Pacific Company*, Western Division—Highway crossing accident at San Lorenzo. Four occupants of automobile killed.
25. September 5, 1922. *Southern Pacific Company*, Los Angeles Division—Highway crossing accident at Glendale. Fatal injuries to driver of automobile truck.
26. September 11, 1922. *Southern Pacific Company*, East Bay Electric Division—Collision between passenger train and freight switching train at Chevrolet spur.
27. September 14, 1922. *Southern Pacific Company*, Stockton Division—Highway crossing accident at Irrigosa. Two occupants of automobile injured.
28. September 15, 1922. *Pacific Electric Railway Company*, Southern Division—Highway crossing accident at Thirty-eighth street and Long Beach boulevard. Bicycle rider killed.
29. September 21, 1922. *Southern Pacific Company*, Los Angeles Division—Highway crossing accident at Huntington drive on Duarte branch. Two persons seriously injured, occupants of automobile.
30. September 22, 1922. *Southern Pacific Company*, Los Angeles Division—Collision between two passenger trains at Montalvo, resulting in death of two employees, injury to one person carried by contract, six employees and twenty-nine passengers.
31. September 27, 1922. *Atchison, Topeka and Santa Fe Railway Company*—Crossing accident at Pacific boulevard, Los Angeles. Collision with car of Los Angeles Railway Corporation. No serious injuries.
32. September 28, 1922. *Southern Pacific Company*, East Bay Electric Division—Highway crossing accident at Sixth and Powell streets, Emeryville. One person injured, occupant of automobile.
33. September 29, 1922. *Southern Pacific Company*, Stockton Division—Highway crossing accident at Arena station. One person killed, occupant of automobile.
34. October 3, 1922. *Southern Pacific Company*, Los Angeles Division—Highway crossing accident at Pierce avenue, Pacoima. Woman occupant of horse-drawn vehicle seriously injured.
35. October 4, 1922. *Southern Pacific Company*, Coast Division—Highway crossing accident at Mountain View. One person killed, occupant of automobile.

36. October 5, 1922. *Pacific Electric Railway Company*—Highway crossing accident at Lankershim on Van Nuys line. Driver of automobile fatally injured.
37. October 6, 1922. *Pacific Electric Railway Company*, Southern Division, Newport Line—Highway crossing accident at Willow avenue, Long Beach. Two occupants of automobile killed.
38. October 11, 1922. *Pacific Electric Railway Company*, Sawtelle Line—Highway crossing accident at Doheny drive. Truck driver and small boy killed.
39. October 12, 1922. *Pacific Electric Railway Company*—Side swipe collision between freight and passenger trains at Torrance. Slight injuries to one passenger.
40. October 13, 1922. *Southern Pacific Company*, East Bay Electric Lines—Collision of two electric trains in Oakland Pier yard. No personal injuries.
41. October 13, 1922. *Southern Pacific Company*, Western Division, Richmond Belt Line—Crossing accident resulting in death of one occupant of automobile and injury to another.
42. October 15, 1922. *Southern Pacific Company*, Los Angeles Division—Highway crossing accident at Pacoima. Injuries to five persons, occupants of automobile.
43. October 24, 1922. *Southern Pacific Company*, Los Angeles Division—Highway crossing accident one mile west of Pomona. Serious injury to driver of automobile truck.
44. October 30, 1922. *Southern Pacific Company*, Coast Division—Collision between switching train and car of Market Street Railway at crossing of Fourth and Townsend streets, San Francisco. No personal injuries.
45. October 30, 1922. *Southern Pacific Company*, Stockton Division—Highway crossing accident at Arena station. Driver of automobile truck killed.
46. November 1, 1922. *Southern Pacific Company*, Western Division—Street crossing accident at First and Brush streets, Oakland. Occupant of automobile killed.
47. November 1, 1922. *Pacific Electric Railway Company*, Southern Division—Highway crossing accident at Nadeau. Driver of automobile fatally injured.
48. November 3, 1922. *Southern Pacific Company*, Coast Division—Highway crossing accident at Perry station. Two persons killed, one injured, all occupants of automobile.
49. November 6, 1922. *Southern Pacific Company*, East Bay Electric Lines—Street crossing accident at High street and Encinal avenue, Alameda. One person killed, occupant of automobile.
50. November 12, 1922. *Pacific Electric Railway Company*, Northern Division, City lines, Pasadena—Collision between one-man car and automobile on Colorado street resulting in death of one person and serious injury to another, both occupants of automobile.
51. November 20, 1922. *Pacific Electric Railway Company*, Southern Division, Whittier Line—Highway crossing accident at Santa Fe avenue, Los Angeles. Driver of automobile killed.
52. November 25, 1922. *Pacific Electric Railway Company*, San Bernardino Line—Highway crossing accident at Eighth street, Uplands. Two persons riding on automobile truck killed.
53. November 29, 1922. *Pacific Electric Railway Company*, Van Nuys Line—Highway crossing accident at Cortez. Driver of automobile killed.
54. November 30, 1922. *Pacific Electric Railway Company*, San Bernardino Line—Highway crossing accident at Garey avenue, Pomona. Two occupants of automobile killed.
55. December 2, 1922. *Atchison, Topeka and Santa Fe Railway Company*, Valley Division—Derailment of passenger train at Shattuck and Nimmo spur near Bakersfield. Three persons killed and fourteen injured.
56. December 3, 1922. *Pacific Electric Railway Company*—Collision between two passenger trains on viaduct in rear of Los Angeles station. Slight injury to two passengers.
57. December 3, 1922. *Atchison, Topeka and Santa Fe Railway Company*, Los Angeles Division—Side swipe collision at Fullerton between a passenger and freight train. One employee injured.
58. December 5, 1922. *Southern Pacific Company*, East Bay Electric Lines—Highway crossing accident at Peralta and Eighteenth streets, Oakland. Occupant of automobile killed.

59. December 6, 1922. *Pacific Electric Railway Company*, Western Division, Venice Short Line—Highway crossing accident near Sixteenth and Berenda streets, Los Angeles. Two passengers slightly injured.
60. December 7, 1922. *Southern Pacific Company*, San Joaquin Division—Highway crossing accident at Bradbury crossing, three miles west of Ducor. One killed, three persons injured, all occupants of automobile.
61. December 7, 1922. *Southern Pacific Company*, Western Division—Crossing accident at First and Fallon streets, Oakland. One person killed, driver of automobile truck.
62. December 9, 1922. *Pacific Electric Railway Company*, Southern Division—Derailment of freight train near Southern Pacific crossing in San Pedro Harbor District. No personal injuries.
63. December 12, 1922. *Southern Pacific Company*, Coast Division, San Francisco—Collision between switching cut and street car of Market Street Railway. Two persons injured.
64. December 20, 1922. *Pacific Electric Railway Company*, Southern Division—Highway crossing accident at Sixteenth street and Long Beach boulevard. Driver of automobile fatally injured.
65. December 25, 1922. *Pacific Electric Railway Company*, Southern Division—Street accident at intersection of Seventh and Orange streets, Long Beach. Occupant of automobile killed.
66. December 25, 1922. *Southern Pacific Company*, East Bay Electric Lines—Derailment of electric train at California Junction. No personal injuries.
67. January 11, 1923. *Pacific Electric Railway Company*, Southern Division—Collision between train and car of Los Angeles Railway. Slight injuries to several passengers.
68. January 27, 1923. *Southern Pacific Company*, Shasta Division—Derailment of passenger train at Parks Creek. Two employees injured.
69. January 30, 1923. *Pacific Electric Railway Company*, Southern Division, Whittier Line—Highway crossing accident at Rio Hondo. Driver of automobile killed.
70. February 7, 1923. *Southern Pacific Company*, Stockton Division—Highway crossing accident at French Camp. One occupant of automobile injured.
71. February 9, 1923. *Pacific Electric Railway Company*, Southern Division, Long Beach Line—Highway crossing accident at Willowbrook. Driver of automobile killed.
72. February 12, 1923. *Pacific Electric Railway Company*, Southern Division, Santa Ana Line—Highway crossing accident at Cypress. Driver of automobile killed.
73. February 14, 1923. *Pacific Electric Railway Company*, Northern Division, Pasadena Short Line—Highway crossing accident at Newton street. Driver of automobile killed.
74. February 18, 1923. *Pacific Electric Railway Company*, Western Division, Venice Short Line—Highway crossing accident at National boulevard, Culver City. Driver of motorcycle killed.
75. February 19, 1923. *Pacific Electric Railway Company*, San Bernardino Line—Highway crossing accident at Valley boulevard, El Monte. Occupant of automobile killed.
76. February 20, 1923. *Pacific Electric Railway Company*, San Bernardino Line—Highway crossing accident at Valley boulevard, El Monte. Collision between section motor car and automobile truck. Three employees killed.
77. February 24, 1923. *Southern Pacific Company*, Stockton Division—Highway crossing accident at French Camp. Two occupants of automobile truck killed.
78. February 27, 1923. *Southern Pacific Company*, East Bay Electric Lines—Street crossing accident at California and Virginia streets, Berkeley. Fire truck of Berkeley Fire Department struck by passenger train. Two persons riding on fire truck injured.
79. March 1, 1923. *Southern Pacific Company*, East Bay Electric Lines—Street crossing accident at Eleventh and Webster streets, Oakland. One person injured, occupant of automobile truck.
80. March 6, 1923. *Pacific Electric Railway Company*, San Bernardino Line—Highway crossing accident at Second street, San Bernardino. Driver of automobile truck injured and another occupant killed.

81. March 10, 1923. *Atchison, Topeka and Santa Fe Railway Company*, Los Angeles Division—Collision between switch engine and freight train at Redondo Junction. Two employees injured.
82. March 19, 1923. *Southern Pacific Company*, Western Division—Highway crossing accident at Mt. Eden way, one mile east of Hayward. Two occupants of automobile injured.
83. March 20, 1923. *Southern Pacific Company*, Western Division—Street crossing accident at High street, Oakland. Driver of automobile killed.
84. March 22, 1923. *Southern Pacific Company*, East Bay Electric Lines—Street crossing accident at Henry and Rose streets, Berkeley. Injuries to one occupant of automobile and death of another.
85. March 26, 1923. *Southern Pacific Company*, Los Angeles Division—Highway crossing accident at Phillips crossing near Pomona. Two occupants of automobile killed and one injured.
86. April 3, 1923. *Southern Pacific Company*, Western Division—Highway crossing accident near Flodden. Driver of automobile truck killed.
87. April 4, 1923. *Southern Pacific Company*, East Bay Electric Lines—Street crossing accident at Seventh and Jefferson streets, Oakland. Driver of automobile truck injured.
88. April 15, 1923. *Peninsular Railway Company*, Western Division—Highway crossing accident at private road crossing near National avenue. Six occupants of automobile killed.
89. April 23, 1923. *Pacific Electric Railway Company*, Western Division—Street accident at Pico boulevard, Santa Monica. Driver of automobile killed.
90. April 27, 1923. *Pacific Electric Railway Company*, Southern Division, Long Beach Line—Highway crossing accident at Carlin avenue, Willowville. Driver of automobile fatally injured.
91. April 29, 1923. *Pacific Electric Railway Company*, San Bernardino Line—Highway crossing accident at New avenue near El Monte. Driver and three other occupants of automobile killed.
92. April 29, 1923. *San Diego Electric Railway*—Rear end collision and subsequent runaway of car. One person fatally injured and 85 passengers injured.
93. May 2, 1923. *Southern Pacific Company*, East Bay Electric Lines—Switching train broke in two, with following collision of separated sections. Yardman member of switching crew, killed.
94. May 10, 1923. *Pacific Electric Railway Company*, Western Division—Highway crossing accident at Wilshire boulevard on Sawtelle line. Driver of automobile killed.
95. May 11, 1923. *Southern Pacific Company*, Los Angeles Division—Highway crossing accident at private crossing near Keith station on the Santa Paula branch. Driver of automobile truck killed.
96. May 5, 1923. *Southern Pacific Company*, Stockton Division—Road crossing accident at private road one mile east of Irrigosa. One occupant of automobile killed and one injured.
97. May 13, 1923. *Southern Pacific Company*, Los Angeles Division—Street accident on Alameda street, between Fifteenth and Sixteenth streets, Los Angeles. Driver of automobile seriously injured.
98. May 14, 1923. *Pacific Electric Railway Company*, Southern Division, Long Beach Line—Highway crossing accident at Willow street, Long Beach. Driver of automobile seriously injured.
99. May 15, 1923. *Pacific Electric Railway Company*, Western Division—Highway crossing accident at Providencia street, Burbank. Driver of automobile killed, one other occupant seriously injured.
100. May 13, 1923. *Southern Pacific Company*, East Bay Electric Lines—Street crossing accident at Derby avenue, Oakland. Driver of motorcycle killed.
101. May 19, 1923. *Southern Pacific Company*, Coast Division—Road crossing accident at Chittenden. No personal injuries.
102. May 27, 1923. *Southern Pacific Company*, Western Division—Highway crossing accident at Williams street, San Lorenzo. Driver and occupant of motorcycle killed.
103. May 30, 1923. *Pacific Electric Railway Company*, Western Division—Highway crossing accident at Pico boulevard on Sawtelle line. Four occupants of automobile killed.
104. June 3, 1923. *Southern Pacific Company*, Western Division—Highway crossing accident one mile west of Byron Hot Springs. No personal injury.

105. June 14, 1923. *Pacific Electric Railway Company*, San Bernardino Line—Collision between passenger and freight train near Etiwanda. Eleven passengers and one employee slightly injured.
106. June 18, 1923. *Pacific Electric Railway Company*, Southern Division, Whittier Line—Highway crossing accident at Rio Hondo. Eight passengers in automobile stage seriously injured.
107. June 18, 1923. *Pacific Electric Railway Company*, Western Division, Sawtelle Line—Highway crossing accident at Doheny drive. Driver of automobile killed.
108. June 20, 1923. *Southern Pacific Company*, Los Angeles Division—Highway crossing accident at Osborne street, near Pacoima. Driver of automobile truck seriously injured.
109. June 22, 1923. *Southern Pacific Company*, Los Angeles Division, Santa Ana branch—Highway crossing accident at Buena Park. Driver of automobile truck killed.
110. June 27, 1923. *Pacific Electric Railway Company*, Southern Division, San Pedro Line—Collision between passenger and freight train near Thenard station. Five passengers seriously and forty other passengers slightly injured.

FORMAL PROCEEDINGS.

The following formal proceedings affecting the matter of service were decided by the Railroad Commission during the period covered by this report:

Pacific Electric Railway Company, for authority to abandon and remove Wharf No. 2 at Redondo Beach. (Decision No. 11656 on Application No. 4527, decided February 13, 1923.) Application granted.

West Berkeley Improvement Club et al. vs. San Francisco-Oakland Terminal Railways. Complaint requesting an order for extension of Dwight Way street car line on Sixth street, Berkeley. (Decision No. 11674 on Case No. 1523, decided February 16, 1923.) Complaint dismissed without prejudice.

City of San Bernardino vs. Southern Pacific Company; Atchison, Topeka and Santa Fe Railway Company; Los Angeles and Salt Lake Railway Company, and Pacific Electric Railway Company. (Decision No. 11789 on Case No. 1783, decided March 16, 1923.) Complaint requesting joint track connections at San Bernardino between all railroads. Complaint dismissed upon a showing that the expense of the necessary track construction would not be justified and that such expenditure would serve no useful purpose for shipping public other than to correct errors of routing for which shippers were primarily responsible.

Pacific Electric Railway Company, to discontinue certain street car service in city of Pasadena. (Decision No. 12151 on Application No. 9045, decided May 29, 1923.) Application granted authorizing substitution of automobile bus service for local street car service in Pasadena, tracks not to be removed and the discontinuance of car service to be temporary pending a thorough test of the substituted automobile bus service in lieu thereof.

Peninsular Railway Company, to abandon certain tracks and to reroute certain cars in the city of San Jose. (Decision No. 11233 on Application No. 7786, decided November 14, 1922.) Application granted upon a showing that the present financial condition of applicant and future prospect of earnings do not warrant the continued operation of the portion of line of which abandonment was authorized.

Pacific Electric Railway Company, to abandon and remove its railroad track in the city of Beverly Hills (Cold Water Canyon Line) from the

junction with the Sawtelle main line to the end of track in said city. (Decision No. 11400 on Application No. 7438, decided December 23, 1922.) Portion of line sought to be abandoned having been shown to fail to earn the direct cost of operation and there appearing no reasonable prospect of placing the line on a paying basis the continued operation was held not to be justified. Application granted.

Edwin H. Williams vs. Southern Pacific Company. (Decision No. 11488 on Case No. 1652, decided January 9, 1923.) A complaint as to the reduction of passenger train service between Oakland, Fruitvale and Stonehurst. Commission requested to either order full scheduled service resumed or to declare franchise forfeited. Held, that the reduction of service was justified by the fact that the operating revenue was greatly exceeded by the bare operating cost and that no prospect of additional traffic and revenue was apparent. Held, that an order compelling the forfeiture of a franchise, under such conditions, was in excess of the Commission's jurisdiction as prescribed by the statutory law. Complaint dismissed.

CHAPTER VII.

RATE DEPARTMENT TRANSPORTATION, STORAGE, WHARFAGE.

To the Rate Department of the Commission is assigned the handling of all matters pertaining to the rates, rules and regulations of common carriers, including steam railroads, electric interurban lines, street car lines, express companies, interurban automotive transportation companies, and water carriers. It also handles all matters pertaining to warehouses, including food warehouses (cold storage), and wharves.

The department is under the supervision of the rate expert, four assistants and two stenographers. The rate expert and assistant rate expert are examiners to whom other duties than rate department matters are assigned. The Rate Department is in close touch with the management of all public utilities coming under it and keeps informed of all changes in rates or practices contemplated by these utilities and is constantly cooperating with their representatives in expediting rate adjustments.

TARIFFS.

The fiscal year ending June 30, 1923, closes a very busy period for the Rate Department, as will be noted by the detail following. The law requires the various utilities to file schedules of their rates and charges with the Commission and the following list shows the number of utilities whose schedules are so filed:

Steam railroads.....	68
Electric railways.....	32
Street railroads.....	15
Carriers by water.....	113
Express companies.....	10
Aeroplane companies.....	1
Food warehouses.....	34
Warehouses, miscellaneous.....	333
Wharves.....	34
Automotive carriers.....	713
Total.....	1,353

The department maintains a public tariff file, where all of the tariffs referred to in the above paragraph are indexed and kept readily available for inspection by the public and, in addition thereto, has a working file of the same tariffs used by the department in its everyday duties. This file consists of approximately 4000 tariffs.

RATE CHANGES.

Section 15 of the Public Utilities Act provides that

Unless the Commission otherwise orders, no change shall be made by any public utility in any rate, fare, toll, rental, etc. * * * , except after thirty days notice to the Commission and the public * * * .

In many instances the carriers desire to file rates effective on less than statutory notice. For various reasons traffic may suddenly develop which the normal rates will not move and the traffic must move within a certain period. On the other hand, shippers and carriers may agree that certain traffic will be moved provided a certain rate is made effective within a certain time. In such cases the carrier makes application on a

form specially provided and the rates thereunder are made effective on less than thirty days' notice. During the last fiscal year the Commission handled 925 such applications.

Section 63 of the Public Utilities Act provides:

No public utility shall raise any rate, fare, toll, rental or charge, * * * under any circumstances whatsoever, except upon a showing before the Commission and a finding by the Commission that such increase is justified.

In many instances typographical and clerical errors creep into tariffs and tariff supplements, and it is often necessary in order to remove such errors to create technical increases in rates. In other instances, where it is desired to put in a rate for a temporary period, such rate to expire at a stated time, a technical increase is also created. In these instances the carrier makes formal application on a form provided for the purpose and in the discretion of the Commission may be authorized to make such increases in rates without a formal public hearing. Within the last year the Commission has acted upon 547 such applications.

RATE ADJUSTMENTS.

Section 24 (a) of the Public Utilities Act provides:

No common carrier subject to the provisions of this act shall charge or receive any greater compensation in the aggregate for the transportation of persons or of a like kind of property for a shorter than for a longer distance over the same line or route in the same direction, within this state, the shorter being included within the longer distance, or charge any greater compensation as a through rate than the aggregate of the intermediate rates; * * *. Upon application to the Commission, such common carrier may, in special cases, after investigation, be authorized by the Commission to charge less for a longer than for a shorter distance, * * *.

Instances coming under this section are such as the rates between San Francisco and Los Angeles, where the through rate is made less than intermediate rates, in order to meet water competition, and in other instances the carrier having a longer and circuitous line between two points desiring to meet the rate of the shorter and more direct line. In such instances, where it is shown to be for the best interests of all concerned, the Commission grants the authority.

During the last year 167 of these applications were authorized.

By the Commission's General Order No. 51, automotive carriers may be authorized to change the rates on less than the statutory notice under Rule 10, and the Commission during the last year handled 182 such applications.

Rule 11 of the same general order provides for the informal authorization of automotive carriers for the increasing of rates and is analogous to section 63 of the Public Utilities Act. The department handled 51 such applications.

There were, all told, 1872 informal applications from utilities for the last fiscal year.

These applications require considerable bookkeeping. They require the signature of an officer of the carrier, the same to be attested by a notary public, and the Commission takes separate action on each of these cases.

FORMAL PROCEEDINGS.

We now come to the formal proceedings before the Commission in which the Rate Department participates.

The following formal applications and complaints have been filed:

	Applica- tions	Com- plaints
Railroads.....	13	59
Automotives.....	29	--
Carriers by water.....	1	1
Warehouses.....	3	--
Express companies.....	--	2

RATE REDUCTIONS ORDERED.

The Commission, on July 28, 1922, rendered its decision in the case of *Supervisors of Imperial County vs. Southern Pacific Company*, alleging that the freight rates between Imperial County points and Los Angeles were excessive and discriminatory. The Commission found that the rates were excessive and discriminatory and prescribed rates approximately 20 per cent lower than the prevailing rates. The reductions applied to both commodity and class rates and in amount represent a decrease of approximately \$200,000 a year, based on the present volume of business.

On August 10, 1922, the Commission authorized San Francisco, Napa and Calistoga Railway to reduce individual monthly commutation fares between all points on that carrier's line to the basis of the fares in effect prior to July, 1918, resulting in the present fares being on a pre-war level, and representing a reduction of approximately 16 2-3 per cent.

On August 15, the Richfield Oil Company, operating an oil refinery in Bakersfield and shipping points on the Sunset Railway, filed a complaint alleging that the freight rates on crude oil from the oil fields' shipping points to Bakersfield were excessive, and discriminatory. The Commission has rendered its decision prescribing reasonable rates.

WEEKLY PASS EXPERIMENT.

On August 21, 1922, the Commission approved the weekly transferable "pass" for street car rides on the Pacific Electric Railway Company. The first tryout of the plan of this new form of fares, popularly known as a "pass" was made between the cities of Riverside and Pomona. The "pass" costs \$1 and entitles the holder to an unlimited number of rides during the 7-day period for which it is issued. This flat weekly rate is an innovation and has been put in voluntarily by many inter-urban passenger carriers in the state. It is an experiment, by which it is hoped to solve one of the problems of these electric lines.

PADDY RICE RATES.

On August 24, 1922, the Commission made an order requiring the carriers of the state to restore freight rates on paddy rice to the basis of 25 per cent in excess of the grain rates and ordered reparation to shippers for charging in excess of that rate.

HOLLYWOOD FARE ADJUSTMENT.

On September 2, 1922, the Commission rendered its decision in the case of the Pacific Electric Railway Company's rehearing in the Hollywood extension cases, which amended its order previously made.

The principal adjustment feature of the Hollywood case was the order of the Commission requiring the carrier to put in a commutation fare of approximately 8 cents per ride.

CONSOLIDATION OF RAILROADS.

On March 2, 1923, the Commission held a conference with all interested carriers, organizations and individuals on the subject of the proposed consolidation or grouping of railroads prescribed by Transportation Act 1920, making it mandatory that the Interstate Commerce Commission, within a certain time, make a tentative grouping of railroads after which any two railroads may make application to the Interstate Commerce Commission and a consolidation may be authorized by the Interstate Commerce Commission, provided such consolidation is in harmony with the tentative grouping previously made by the Commission. The consolidation or grouping of these large trunk lines naturally affects the State of California, and our Rate Department participated in the conference referred to above in a consultatory and advisory capacity as to just what effect such grouping of railroads might have upon rates within the state.

REPARATIONS DURING FEDERAL GUARANTY PERIOD.

At the beginning of this year the Commission received complaints from the *California Packing Corporation*, *Hunt Brothers Packing Company*, *Rosenberg Bros. & Co.*, *Libby, McNeill & Libby*, *G. W. Hume Co.*, *Richmond-Chase Company et al.*, *Max Schuckl*, *A. A. Wilson*, *Sun-Maid Raisin Growers*, *H. G. Prince and Company*, *Western Canning Company*, and *Pacific Coast Canning Company*, vs. *Southern Pacific Company et al.* alleging that the rates assessed on empty fruit and vegetable boxes during the federal guaranty period—March 1, to September 1, 1920—were excessive and unreasonable and demanding reparation against the charges paid.

It will be remembered that Transportation Act 1920 became effective on March 1, but there was a transition period to and including September 1, 1920, during which the government guaranty applied, but during which period there was a debate as to the authority having jurisdiction strictly over intrastate rates. While the revenues of the carriers were under the jurisdiction of the Director General of Railroads, the United States government being the guarantor, at the same time the Interstate Commerce Commission, the government's agency for the fixing of rates, had no jurisdiction over strictly intrastate rates. Therefore intrastate rates which were unjust, unreasonable, excessive or prejudicial during that transition period were in a peculiar situation.

Subsequently, the Interstate Commerce Commission denied that it had jurisdiction. Some carriers claimed that the state commissions had no jurisdiction, but assuming that some one had jurisdiction, and the federal body denying jurisdiction, this Commission has taken jurisdiction covering that period and the cases set out above are the result. These cases are still pending and have not been adjudicated.

REFRIGERATION CHARGES.

Complaints have been filed with the Commission by the *Western Meat Company*, *Miller & Lux*, and *Virden Packing Company* alleging that the amounts assessed by the *Southern Pacific Company* as refrigera-

tor charges on shipments of meat and packing house products initially iced by the shipper and not reiced in transit by the carrier, were excessive and unreasonable and should be eliminated.

The Commission, after an extended hearing, ordered the carriers to discontinue the practice of collecting a refrigeration charge of from \$5 to \$7.50, dependent upon distance, against shipments of meat and packing house products. This conclusion was based upon the fact that the charge had never been assessed in California prior to July 1, 1920, and that it was only being assessed in a certain number of western states. Furthermore, that since the carriers performed no additional service, they were not entitled to the revenue claimed. The practice has been discontinued.

COOPERATION.

As stated on page 164 of the 1921-1922 Report:

"The Transportation Act 1920 amended section 13 of the Interstate Commerce Act, etc."

The California Commission continues to cooperate with the Interstate Commerce Commission and with various other state commissions where California interests are involved.

The joint committee of Interstate Commerce Commissioners and members of the National Association of Railway and Public Utilities Commissioners have formulated a plan of cooperation whereby the state commissions may have a representative sit with the Interstate Commerce Commission representatives in all cases in which state rates or nation-wide rates are involved. In the Southeastern Class Rates case, state commissioners from Georgia, Florida and Virginia sat with Interstate Commerce Commissioner Eastman and Examiner Wagner in the hearing of this great case, which is now pending before the Interstate Commerce Commission. In these cases the state's representatives are given free hand to ask questions and are consulted in the passing upon objections and in every way are given the same power by the Interstate Commerce Commission in an interstate case as the state representative would have in a purely intrastate case.

INTERFERENCE WITH INTERSTATE COMMERCE.

The Transportation Act 1920, section 416, amending Interstate Commerce Act, section 13, subsection 4, gives power to the interstate commission in cases where it finds that state rates interfere with interstate commerce, to remove such state rates and provide rates in their stead which are in harmony with the interstate rates.

The Wisconsin case, which reached the Supreme Court, seemed to set at rest for all time the question of jurisdiction of the Interstate Commerce Commission in such cases under the Transportation Act and the state commissions are in every instance cooperating with the Interstate Commerce Commission in order to prevent frozen rates.

ORCHARD, FARM AND RANGE.

On July 1, 1922, all rates on orchard, farm and range products which had not been reduced since August 26, 1920 (on which date increased rates of 1920, *ex parte* 74), became effective, were reduced 10 per cent under order of the Interstate Commerce Commission and the state rates were likewise reduced. Since that time many adjustments in freight rates have been made.

INTERSTATE HEARINGS.

The Commission was represented by its rate expert and examiner in the Western Grain Rates case and also the Western Coal case, 80 I. C. C. 362, as well as in the Southern Oregon and Northern California Class Rates case, 74, I. C. C. 207.

In 58 I. C. C. 220, the Interstate Commerce Commission authorized increases in the rates of the Pullman Company for accommodation on sleeping and parlor cars 20 per cent. Subsequently the Order of United Commercial Travelers of America made complaint, in Docket 11567, to the Interstate Commerce Commission, alleging that not only the 20 per cent increase in Pullman fares but the surcharge of 50 per cent of the Pullman accommodation fare should not be made. Hearings were held and the case submitted. Later on, in Docket 14785, the Interstate Commerce Commission, on its own motion, started an investigation "In the matter of charges assessed passengers traveling in sleeping and parlor cars."

This investigation goes not only into the matter of sleeping car fares and charges, but also into the matter of the surcharge accruing to the rail lines.

At the request of the California Commission, the Interstate Commerce Commission set a hearing for San Francisco on July 10, at which appeared representatives of this Commission, who presented evidence concerning the situation in California which we claimed to be representative of the entire western situation.

It was shown that immediately after the surcharge was placed on Pullman fares August 26, 1920, the travel in Pullman cars, as well as in the parlor cars of the individual carriers, decreased. It was also shown that the amount paid by the Pullman Company to the rail carriers decreased. This case is still pending.

EXPRESS RATES.

The express companies, during federal control, operated under government guaranty against loss, but were guaranteed no profits.

Transportation Act 1920 provides that if the American Railway Express Company within thirty days after March 1, 1920, make application to the Interstate Commerce Commission the latter was empowered to authorize a perpetuity of the consolidated company. This was done.

Transportation Act 1920 also turned back to private owners the management of the express company, with the guaranty period running until September 1, 1920, the same transition period as was made for the railroads. The government had suffered a deficit in the operation of the express to the extent of close to \$100,000,000.

The express company, in March, 1920, made application to the Interstate Commerce Commission to increase its rates sufficient to offset the deficit and render a fair return.

The express company is a peculiar agency, depending, as it does, upon the rail carriers for the service it performs, and pays to the rail carriers a rental under contract, known as "Express Privilege."

The Interstate Commerce Commission, recognizing the emergency, granted the express company an increase in rates sufficient to render a reasonable return, and in the meantime the express company made application to the various states petitioning for authority to increase

intrastate rates to harmonize with the interstate rates. The California Commission, after thorough investigation, discovered that the western part of the country was bearing more than its share of the burden of expense and when the express company came to the Railroad Commission requesting an increase in rates the California Commission required it to make an affirmative showing for the necessity of such increase, and upon the express company's failure to do so the California Commission denied an increase in state rates, whereupon the express company took the matter to the Interstate Commerce Commission alleging that the failure of the California Commission to increase state rates to harmonize with interstate rates created an interference with interstate commerce and was in violation of section 13 of subsection 4 of the Interstate Commerce Act. The case was heard on March 25, 1920, before an examiner of the Interstate Commerce Commission in San Francisco.

In April, 1922, the Interstate Commerce Commission requested that California, with other states, who had acted similarly, should come to Washington and make oral argument and such other representation in the pending case as might seem necessary. This was done on May 3 and 4, 1922. California was represented by Mr. Hugh Gordon, attorney for the Railroad Commission, who argued that the various horizontal increases in the express rates had entirely destroyed the formula and suggested that the Interstate Commerce Commission start an investigation upon its own motion into the rates, rules and regulations of the express companies throughout the United States. In July, 1922, the Commission announced the commencement of such a proceeding under I. C. C. Docket 13930.

As stated in a preceding paragraph, the Transportation Act provided for a cooperative plan between state and interstate regulatory bodies; a committee of Interstate Commerce Commissioners and state commissioners, members of the National Association of Railway and Utilities Commissioners, was appointed and a plan of cooperation inaugurated.

At the convention of the national association, in Detroit, on November 14, 1922, Chairman McChord of the Interstate Commerce Commission made the keynote speech and suggested that the Express Rates case then pending before the Interstate Commerce Commission was the most apt case with which to try out the newly formed cooperative plan and suggested that a committee of state commissioners be appointed, one commissioner representing each of the five express rate zones, and this committee to select an examiner from one of the state railroad commissions to sit with the Interstate Commerce Examiner in hearing the case, and the committee to finally sit in conference with the interstate commissioners in reaching a conclusion in the proceeding. The states' committee was appointed with the following members: Hon. W. C. Bliss of the Rhode Island Public Utilities Commission; Hon. Frank W. Shealy of the South Carolina Railroad Commission; Hon. H. G. Taylor, chairman Nebraska State Railway Commission; Hon. Amos A. Betts, Arizona Corporation Commission; Hon. E. V. Kuykendall, Director Department of Public Works, Olympia, Wash., and this committee selected Examiner J. C. Harraman of the California Railroad Commission to sit with Interstate Commerce Commissioners Barclay

and Seal in hearing the case and making a report which, after submitting to the committee, would be finally submitted to the Interstate Commerce Commission *en banc*.

Hearings were held at Washington, D. C.; Atlanta, Ga.; Dallas, Texas; Phoenix, Ariz.; San Francisco, Cal.; Tacoma, Wash.; Helena, Mont.; Denver, Colo.; Omaha, Neb., and Chicago, Ill. Over 5000 pages of transcript of evidence was taken, several hundred exhibits filed and a horde of witnesses examined. After the case was submitted in Washington, on April 24, 1923, the examiners started their report. The Interstate Commission sent its examiners to San Francisco and with Examiner Harraman, of the California Commission, made their report and called a conference with the states commissioners at San Francisco on August 27. The states commissioners have tentatively approved the report of the examiners, which will be submitted to the Interstate Commission some time in October, 1923.

The California Commission is largely responsible for the opening of this case and in defense of its reasonable express rates the probability is that the decision of the Interstate Commerce Commission will be out before this report is in print.

CHAPTER VIII.

ENGINEERING DEPARTMENT.

The volume of work handled by the Engineering Department during the last fiscal year has been as great as that during any preceding year in the Commission's history.

During the first half of the fiscal year the department was fully manned and was able to carry on the work expeditiously. During the second half of the fiscal year a number of important resignations occurred in the Engineering Department, including the chief engineer and, in view of the very material reduction in the appropriation of the Commission for the coming fiscal year, it was impossible to take on additional expert engineers to maintain the full force. As a result, at the close of the year, the department was experiencing difficulty in preventing delay in the handling of proceedings.

No change has occurred in the general methods applied to the work of the department in making valuations and service investigations, the determination of rates, or the handling of informal complaints. The former plan of handling much of the work by informal conference has been continued. This method has made possible the handling expeditiously of a great deal more work than could be done by formal hearings.

Some changes in the organization of the Engineering Department have been made during the fiscal year as a result of the changes in staff and reduction in force. The four main divisions are continued and, in addition, there is maintained in the department a general staff of men specializing on matters of valuation and operations, who handle work as assigned in connection with proceedings involving the various divisions. The organization has been more closely knit together so that, in so far as practicable, men may be shifted from one division's work to another as is needed. Even with the curtailment of staff being made effective, the Engineering Department maintains representatives in the Los Angeles office of the Commission to handle formal and informal complaints originating there. This arrangement has proved very satisfactory and is making available to the public greater service.

OUTSTANDING ACTIVITIES.

The department's work in general is discussed in greater detail under the headings pertaining to the several divisions and attention will here be called only to the more important matters in which the Engineering Department has been actively engaged.

GAS AND ELECTRIC RATES.

During the year the electric rate proceedings involving the Pacific Gas and Electric Company and Great Western Power Company have been decided and new rates fixed for these two utilities, serving approximately one-half of the State of California. In addition hearings have been held in connection with the redetermination of electric rates of the Southern California Edison Company, Western States Gas and Electric Company, Coast Counties Gas and Electric Company, and Midland Counties Public Service Corporation. With the completion of

these proceedings the Commission will have reconsidered the electric rates of practically all utilities serving in California since the high prices of 1919 and 1920. Gas rate proceedings have been limited to certain natural gas companies by reason of the fact that the automatic rate adjustment, effective heretofore, has made it unnecessary to give consideration in formal hearings to changes in rate for manufactured gas resulting from the reduction in the price of oil.

In connection with the supervision of electric utilities the Commission has, through its valuation engineers, cooperated with the Federal Power Commission in the consideration of the granting of permits and licenses for construction and in the determination of values of projects heretofore constructed and now under construction.

WATER UTILITIES.

Work in connection with water utilities has not been so extensive as in previous years, owing in part to the fact that many of the utilities have previously appeared before the Commission and had rates adjusted and also to better conditions of water supply than heretofore existed. Considerable work has been done in connection with the inspection of dams constructed by public utilities. This work has increased owing to the greater activity in hydro-electric power development. During the year, however, thirty-seven appraisals were made involving water companies totaling in excess of \$6,000,000.

TELEPHONE SERVICE PROBLEMS.

The most difficult problem which is being handled by the telephone division of the Engineering Department is in connection with the telephone service conditions in southern California, and the work tending toward improving telephone service in general throughout the state. The unprecedented growth of California during the past two or three years has resulted in part in complaints of being unable to obtain telephone service and in the quality of service rendered. Every possible effort, with the limited staff available, is being exerted to bring about an improved telephone service condition.

GRADE CROSSING ELIMINATION.

The transportation division has been active in a number of rate and service proceedings involving state regulation. A very material increase in applications for approval of grade crossings and for consideration of the cases of elimination of grade crossings have been received. This has apparently been due to the very great increase in productive activities and the intent on the part of the larger steam railroads to carry on extensive railroad programs.

The problem of grade crossing elimination is becoming more serious each year as the state develops and the population increases. It is unfortunate that the Commission finds itself, on account of financial curtailment, unable to continue the active work of a comprehensive determination of grade crossing eliminations.

SOUTHERN PACIFIC - CENTRAL PACIFIC UNMERGER.

As discussed more in detail under the subdivision dealing with the transportation division, the Commission, through its engineering and other departments, took an active part in the consideration before the

Interstate Commerce Commission of the proposed Southern Pacific-Central Pacific unmerger. This matter is of vital importance to California. The Commission and the chief engineer of the Commission, who was fully familiar with the conditions, took an active part in the hearings.

CONSOLIDATION OF RAILROADS.

During the year the Interstate Commerce Commission held in California, at the urge of the Railroad Commission and other bodies, hearings on the question of the proposed consolidation of steam railroads. A careful analysis of the various plans was made by the Commission's chief engineer and the transportation engineer relative to the effect of the suggested plans, and recommendations were submitted setting forth their ideas as to the consolidations which would result to the best interest of California.

VALUATION OF RAILROADS.

In so far as men were available work has been carried on in connection with the valuation of steam railroads by the Interstate Commerce Commission. Tentative valuations as received have been gone over and the Interstate Commerce Commission advised at the proper time of such modifications and changes as it appears should be made.

LOS ANGELES STREET RAILWAY SITUATION.

A very important activity in connection with transportation properties now under way is the valuation and survey of the Los Angeles Railway and Pacific Electric Railway in the city of Los Angeles. The transportation situation of Los Angeles has presented important problems and, at the recommendation of this Commission, a cooperative survey is being carried on by the companies, the Commission, and the Board of Public Utilities of Los Angeles into the transportation situation. Valuations are being prepared of the street railway system properties within the city and a number of men are directly assigned to this work.

VALUATIONS.

Valuations made and completed during the year by the Engineering Department, not referred to specifically under the various divisions, include the following: Midland Counties Public Service Corporation's electric properties, Application No. 5535, historical reproduction cost operative property \$2,054,479; Western States Gas and Electric Company, Application No. 6886, historical reproduction cost electric properties as of December 31, 1921, operative property \$5,361,160; historical reproduction cost gas properties, operative property \$2,005,514; Southern California Gas Company, Case No. 1776, historical reproduction cost gas properties, San Bernardino, Riverside, Redlands and Corona, operative property \$2,405,540; Coast Counties Gas and Electric Company, Case No. 1851, electric properties as of December 31, 1922, operative property \$2,025,318. These valuations have been presented in evidence in proceedings which up to the present time have not been decided.

MISCELLANEOUS ACTIVITIES.

Other activities of the Engineering Department which are not a part of the general formal or informal routine work of the department consists of assisting different groups of the public in connection with various negotiations. An important one has been the action of the Commission

in the assistance of the Nevada Irrigation District to obtain a satisfactory agreement with the Pacific Gas and Electric Company for the sale of the use of water for power purposes in connection with the development of that district. A great deal of work has been done in connection with this matter and it appears that the outcome will be a satisfactory settlement whereby the district may develop its irrigation project.

It had been hoped during the year that considerable additional inspection of utility service would be instituted for the benefit of large developments to insure economy and efficiency in the service rendered the public and to insure the adequacy of the same. Unfortunately it does not appear that it will be possible to commence this work on account of curtailment of funds.

In the following four chapters is set forth more in detail the activities of the Engineering Department as shown by the work in the various divisions.

CHAPTER IX.

GAS AND ELECTRIC DIVISION.

The gas and electric division activities during the last year have been in a general way similar to those of previous years, covering the technical investigation connected with the formal proceedings involving gas, electric and steam heat utilities, the inspection of gas service and of overhead electric line construction and a number of special investigations into service conditions. During the year changes in the organization of the entire Engineering Department have resulted in the transfer of the problems of inductive interference between power and communication lines to the telephone division.

The year has seen a continuation of the downward tendency in rates for both gas and electricity that was noticeable during the previous year. This has been due in part to a continued decline in the prices of various materials, particularly of fuel oil, and in part to the effect of other more permanent influences. The growth of the various utility companies is having an important effect in the reduction of costs of operation because it is accompanied by a greater congestion of business and more intensive utilization of existing facilities, as well as because of the relatively lower cost of construction and operation of the larger units made possible. The continued use of plant facilities constructed under pre-war conditions has been an important factor in keeping down the cost of utility service. As the prices of labor and material are now well above pre-war levels each extension of service or addition to plant capacity tends to increase the relative proportion of higher priced plant facilities involved in the various services; and, in the case of the electric utilities, it must be remembered that the cheaper hydro-electric projects were the first ones to be constructed and as time goes on more inaccessible and less easily developed resources must be utilized. There are thus two distinct and opposite tendencies which will affect the future rates for gas and electric service and it is indeed difficult to predict at the present time how much further the prices of these commodities may be expected to decline.

GAS RATES.

During the year the average price of gas in the state has been reduced to approximately the pre-war level. The accompanying table shows the sum of the gross gas revenues and sales of all California utilities with the exception of the Midway Gas Company, which does a wholesale business in natural gas.

Year	M. cu. ft. gas sales	Gross revenue	Average rate per thousand
1916.....	22,533,581	\$14,831,215	65.8
1917.....	29,019,841	16,878,211	58.2
1918.....	34,443,869	19,998,131	58.0
1920.....	34,241,251	27,423,689	80.1
1921.....	42,267,513	32,252,205	76.3
1922.....	57,849,291	37,223,979	64.3
Fiscal year 1922-1923, estimated.....			59.0

RATE REDUCTIONS.

A great increase in the production of natural gas and material decreases in the price of oil have contributed to this reduction of rates. The

form of gas rate which varies automatically with the price of oil, adopted by the Commission in 1921, has aided materially in changing the rates of those utilities serving manufactured gas. Two general oil price reductions totaling fifty cents per barrel occurred during the year and consumers were receiving the benefit in lower gas rates within thirty days thereafter. The rate reductions thus put into effect without the necessity of hearings or legal process amounted to over \$2,100,000 in annual gas bills and affected some 632,000 families.

In connection with the general reduction in the level of rates, it is gratifying to note a continued improvement in both gas and electric service. This is in part due to development in the arts and to increased recognition of the importance and value of good service and, to a large extent, in the continued search for and improvement of weaknesses which developed during the period of increasing demands and scarcity of labor and material following the war. It is distinctly noticeable that the complaints regarding service reaching the Commission are becoming fewer and the correction of the unsatisfactory conditions more readily accomplished.

STANDARDIZATION OF GAS SERVICE.

Important progress was made during the year in the enforcement of General Order No. 58 and the standardization of gas service throughout the state. On April 1, 1923, a revision of the Commission's General Order No. 58 became effective. The revised order sets forth in somewhat greater detail the standards which the Commission believes requisite for good gas service.

The most important change in its provisions is the reduction of the standard heating value for manufactured gas from the former 570 B. t. u. average to an average of 550 B. t. u. based upon daily tests made of an average sample of gas. In addition to this daily average sample test, three tests a day are required to determine the variations from the average. This new heating value standard follows the recommendation of the Joint Committee on Efficiency and Economy of Gas and is based upon three years' practical study as to the most efficient and economical heating value standard applicable to California conditions.

There is a marked tendency in the state toward a centralization of gas plants in large units situated at strategic points and the construction of transmission lines therefrom, operated at high pressures, to serve the surrounding territory. The Pacific Gas and Electric Company have under construction a transmission line from San Rafael to Santa Rosa, a distance of 40 miles, with the ultimate purpose of dismantling the Santa Rosa plant. The Woodland and Los Gatos plants have already been discontinued, gas being supplied from Sacramento and San Jose. A transmission line is nearing completion connecting San Francisco and San Jose, serving the thickly populated peninsula territory. Central Counties Gas Company serves five growing municipalities from its central plant at Visalia; Riverbend Gas and Water Company serves four cities from Dinuba, and Coast Counties Gas and Electric Company, five from its Pittsburg plant. The intervening rural territory is, in all these instances, greatly benefited by the convenience of gas service.

The revised order takes cognizance of the drop in heating value due to the compression of gas and contains special provision permitting

the Commission to take suitable action in case this becomes sufficiently serious to affect service.

To accompany this revised order the Commission's engineering department has prepared a gas service bulletin in explanation of the rules and containing much useful information concerning the records a gas utility is required to maintain and the service it is expected to render. The usefulness of this bulletin is evinced by the fact that some 900 copies have already been distributed. Requests for copies have been received from some twenty states and four foreign countries.

During the year seventy-five gas service inspections were made by the engineers engaged in this work and the reports made thereon show a steady improvement in the service rendered to consumers. The general purpose of these inspections is to ascertain whether gas consumers are receiving a service commensurate with the rates charged, and to check all records and testing equipment in order to make sure that the records maintained reflect actual operation conditions.

JOINT COMMITTEE ON EFFICIENCY AND ECONOMY OF GAS.

The field work of the Joint Committee on Efficiency and Economy of Gas was completed during the year and the preparation of its final report is now in progress.

The results obtained by this committee have been most satisfactory and the two progress reports issued by it have caused widespread comment. Its recommendations concerning the most economical and efficient heating value for oil gas were followed by the Commission in its revised General Order No. 58. So useful has the work of this committee been that the utilities concerned, in conjunction with the Railroad Commission, have determined to reorganize it into a permanent organization known as The California Gas Research Council. The purpose of the Council is to coordinate the research activities of California gas utilities into a concerted effort to study means for the improvement of the art of gas manufacture, distribution and utilization.

The constitution of the council provides that its chairman shall be a member of the staff of the Commission and in addition to its company membership an engineer has been employed, qualified to supervise and conduct intensive research investigations.

LINE INSPECTION.

The inspection of electric line construction facilities as to compliance with the provisions of chapter 499, Statutes of 1911, as amended by chapter 600, Statutes of 1915, an act regulating the placing, erection, use and maintenance of electric poles, wires, cables and appliances has now been carried on by the Commission for over a year.

Three inspectors in the field have covered the largest part of the state, inspecting not only lines of electric utilities but of cities, private companies and individuals. Approximately 75,000 miles have been traveled to date. The hazard to workmen and the public being largely on the higher voltage lines, the inspection work has been confined so far to power and electric transportation lines. No effort has yet been made to inspect telephone or telegraph facilities except where same are in hazardous proximity to power or traction lines.

During the period of inspection thirty-three utilities, forty-five cities and one hundred seventy-four privately owned electric lines have been

inspected. In all, 200,519 infractions have been listed; of these 160,680 have been charged to utilities, 18,098 to cities and 21,741 to individuals and private companies. The Commission in order to save time and expense ordered some of the larger and better organized utilities to remove all remaining unlisted violations in accordance with the interpretation given and violations listed in the inspected districts of the respective utilities. In this way the elimination of approximately 200,000 additional violations has already been ordered without the delay incident to a complete inspection. It is estimated that it will take approximately one and one-half years to complete the inspection work, as practically all of the signal and communication lines have yet to be inspected, and a final inspection of all facilities will have to be made to see that the violations have been removed as directed.

Many of the infractions found have been technical in nature, but an extraordinarily large amount of extremely hazardous violations have been disclosed. The inspection has beyond a doubt been justified from every standpoint and will result in very materially reducing accidents and loss of life, particularly with respect to the workmen. The State of California in this connection is the first state in the Union to undergo such a detailed inspection and the result of the investigation will unquestionably mean a very high standard of construction which can not but help improve service as well as establish the very highest standard of safety that is economically practicable.

The Commission's General Order No. 64, Rules for Overhead Line Construction, governing the construction and maintenance of all overhead power, communication, signal and trolley circuits has now been in effect for one year's time. The standards set forth have effected safer working conditions for employees and have secured greater safety to the general public. It can also be said that new construction and reconstruction in conformity with the rules have resulted in better service.

In spite of the wide variation in construction practices of the different utilities, the new standards have been conceded by all concerned as representing a desirable advance over past practices. Representatives of the electrical workers have indicated their appreciation of the rules by a conscientious endeavor to familiarize themselves with the requirements. This has been demonstrated by the demand for copies of the rules. Approximately three thousand copies have been given out, the large majority going to individuals, the utilities themselves ordering comparatively few, as their own specifications have incorporated the rules.

In addition to demands from other states a number of foreign countries are represented by orders for copies of the rules. The wide interest in the rules and the beneficial results of their application have been more than gratifying to the Commission and give promise of a high standard of overhead line construction throughout the state.

COOPERATION WITH CONSUMER ORGANIZATION.

A gradual development in connection with the procedure before the Commission that is particularly noticeable in connection with the work of the gas and electric division is the increasing cooperation of consumers with each other and with the engineers of the Commission in the investigation of facts and the preparation of evidence. This appears to result from

an increasing recognition that sound regulation must include a consideration of facts as well as a recognition of the requirements of the law.

In recent proceedings involving the electric rates of Pacific Gas and Electric Company, Great Western Power Company of California and Southern California Edison Company, the various cities depending upon the utilities for service have joined together for the purpose of engaging attorneys and engineers and to a large extent their representatives have cooperated with the engineers of the Commission. The California Farm Bureau Federation has also appeared and taken an active part in a number of proceedings involving utilities supplying electricity in agricultural regions. During recent months, the department of the farm bureau organization created to deal with such utility problems has cooperated with our engineers.

FORMAL PROCEEDINGS.

The most important formal decisions in which this division of the Engineering Department has been involved were those issued near the beginning of the present calendar year in connection with the electric rates of Pacific Gas and Electric Company and Great Western Power Company of California. These decisions followed the authorization of temporary increases in rates during the period of high prices and were the culmination of more than a year's work. The hearings involving Pacific Gas and Electric Company alone occupied over fifty court days and resulted in the submission of more than 7000 pages of written and 5500 pages of oral evidence. These decisions effected a reduction in rates somewhat in excess of 10 per cent, equivalent to a saving to the consumers of both companies of about \$3,000,000 annually. The rates of these two companies are now not far from 10 per cent above pre-war levels.

Another important electrical decision was that in which Pacific Gas and Electric Company was ordered to make changes in its overhead lines to bring them into compliance with state law requirements. Following the principles laid down in this decision, a large number of orders have been directed to other companies, ordering them to reconstruct their overhead systems.

Possibly the most far-reaching single decision involving gas matters was that ordering changes in standards of service which followed laboratory studies and field investigations of approximately two years' duration. Another important decision was that approving an agreement between Southern Counties Gas Company and the city of Santa Barbara, establishing the conditions upon which a pipe line would be built for the transmission of natural gas from the Ventura oil fields to Santa Barbara. While the introduction of this natural gas will result in no immediate change in rate, the increase in the heating content of the gas supplied will be equivalent to a reduction in rates of approximately 20 per cent. Although they involved the establishment of no new principles and might, for that reason, pass almost unnoticed, a large number of supplemental orders were issued carrying out the provisions of the automatic gas rates established by previous decisions. These orders made effective a reduction in gas rates accompanying the reduction in the price of

fuel oil, and as pointed out elsewhere in this chapter, were equivalent to a saving to the gas consumers of the state of over \$2,000,000 per year.

An itemized list of all formal proceedings decided, involving matters other than security issues, is included.

GAS AND STEAM PROCEEDINGS DECIDED DURING YEAR ENDING JUNE 30, 1923.

Pro- ceeding number	Deci- sion number	Utility involved	Date decided	Remarks
A-7951	10378	Valley Natural Gas Company—Midway Gas Com- pany.....	September 9, 1922	Rates increased
A-8227	11015	Santa Maria Gas Company.....	September 26, 1922	Rates decreased
A-8223	11030	Southern California Gas Company.....	September 27, 1922	Rates decreased
A-8194	11018	Pacific Gas and Electric Company.....	September 26, 1922	Certificate
C-1803	11092	Commission vs. San Joaquin Light and Power Cor- poration.....	October 9, 1922	Rates decreased
C-1804	11093	Turlock Gas Company.....	October 9, 1922	Rates decreased
C-1805	11094	Madera Gas Company.....	October 9, 1922	Rates decreased
C-1806	11095	Riverbend Gas and Water Company.....	October 9, 1922	Rates decreased
C-1807	11096	Hanford Gas Company.....	October 9, 1922	Rates decreased
A-7992	11179	Southern California Gas Company.....	October 30, 1922	Transfer of property
A-8101	11184	Southern California Gas Company.....	October 31, 1922	Certificate
A-8173	11243	Coast Valleys Gas and Electric Company.....	November 18, 1922	Rate base fixed
C-1828	11248	Commission vs. West Side Natural Gas Company ..	November 18, 1922	Rates and service
A-6313	11253	Santa Maria Gas Company.....	November 18, 1922	Abandonment of service
A-8129	11240	Stuart Darling.....	November 15, 1922	Rates increased
A-8420	11313	Midway Gas Company.....	November 5, 1922	Approval of agreement
A-8421	11314	Midway Gas Company.....	November 5, 1922	Approval of agreement
A-8309	11508	Southern Counties Gas Company.....	January 16, 1923	Certificate
A-8579	11624	Pacific Gas and Electric Company.....	February 6, 1923	P. C. and N. certificate
A-8491	11625	Modesto Gas Company.....	February 6, 1923	P. C. and N. certificate
A-7936	11640	Abbot Kinney Company.....	February 9, 1923	Rates and service
C-1410	11734	Commission vs. all utilities.....	March 1, 1923	Service standards
A-8782	12000	Pacific Gas and Electric Company.....	May 2, 1923	Certificate
A-8887	12017	Contra Costa Gas Company—Coast Counties Gas and Electric Company.....	May 3, 1923	Transfer of property
A-8921	12032	Coast Counties Gas and Electric Company.....	May 3, 1923	Certificate
A-8945	12037	Southern Counties Gas Company.....	May 5, 1923	Service
C-1785	12155	Los Angeles Gas and Electric Company vs. Southern California Gas Company.....	May 29, 1923	Territorial rights

ELECTRIC PROCEEDINGS DECIDED DURING YEAR ENDING JUNE 30, 1923.

Pro-ceeding number	Deci-sion number	Utility involved	Date decided	Remarks
C-1643	10700	Vallejo Electric Light and Power Company vs. Great Western Power Company.....	July 13, 1922	Territorial rights
A-8095	10962	Del Monte Light and Power Company.....	September 7, 1922	Certificate
A-8444	11036	Pacific Gas and Electric Company and Mt. Shasta Power Corporation—R. R. Lumber Company	September 29, 1922	Transfer of property.
C-1698	11079	Commission vs. all utilities.....	October 7, 1922	Overhead line construction
A-8065-S	11099	Del Monte Light and Power Company.....	October 11, 1922	Certificate
C-1802	11100	Commission vs. Coast Valleys Gas and Electric Company.....	October 11, 1922	Extension of service
A-7941	11146	Empire Mill and Electric Company.....	October 20, 1922	Approval of agreement
A-7632	11117	Southern California Edison Company.....	October 18, 1922	Transfer of property
A-3666-S	11130	Southern California Edison Company.....	October 18, 1922	Transfer of property
A-8098	11180	Fort Bragg Electric Company.....	October 30, 1922	Rates decreased
A-8320	11182	Pacific Gas and Electric Company—Sacramento Valley Sugar Company.....	October 30, 1922	Transfer of property
A-6045	11252	Coast Counties Gas and Electric Company.....	November 18, 1922	Rate revision dismissed
C-1762	11231	Commission vs. The Light and Power Utility.....	November 14, 1922	Service
A-8355	11295	Del Monte Light and Power Company vs. Coast Valleys Gas and Electric Company.....	November 29, 1922	Transfer of property
A-6742	11391	Grizzly Electric Company.....	December 23, 1922	Service
A-7556	11451	Pacific Gas and Electric Company—Western States Gas and Electric Company.....	December 29, 1922	Transfer of property
A-5567	11457	Pacific Gas and Electric Company.....	December 30, 1922	Rates decreased
A-5585	11466	Great Western Power Company.....	January 3, 1923	Rates decreased
A-7999	11542	Central Mendocino County Power Company.....	January 23, 1923	Certificate
A-8521	11543	Central Mendocino County Power Company.....	January 23, 1923	Transfer of property
A-6482	11575	Pacific Gas and Electric Company.....	January 30, 1923	Rules and practices
A-3381	11599	Pacific Gas and Electric Company.....	February 6, 1923	Rates dismissed
A-6651-S	11626	San Joaquin Light and Power Corporation.....	February 7, 1923	Depreciation reserve modification
A-8470	11662	Lompce Light and Power Company.....	February 13, 1923	Transfer of property and discontinuance
A-8699	11736	Southern California Edison Company.....	March 1, 1923	Transfer of property
A-7386	11762	Santa Cruz County Utilities.....	March 6, 1923	Rates decreased
A-8225	11756	Pacific Gas and Electric Company.....	March 6, 1923	Approval of agreement
C-1460	11757	Pacific Gas and Electric Company vs. Western States Gas and Electric Company.....	March 6, 1923	dismissed
A-8821	11874	Pacific Gas and Electric Company—California Telephone and Light Company.....	March 31, 1923	Territorial rights
A-8814	11845	San Diego Consolidated Gas and Electric Company.....	March 29, 1923	Transfer of stock
A-8480	11929	Santa Cruz County Utilities.....	April 13, 1923	Transfer of property
A-8910	12038	Pacific Gas and Electric Company.....	May 5, 1923	Approval of agreement
C-1786	12158	Pacific Gas and Electric Company.....	May 29, 1923	Approval of agreement
				Rates decreased

While the foregoing covers in general the progress of the work of this division of the Commission's Engineering Department, certain developments in fields outside of the Commission's direct activities are of great interest because of their bearing on present and future gas and electric utility service. We refer particularly to work which has been done in increasing the voltages at which electrical energy may be transmitted, to the continuing development of the water power resources of the state and to the present tremendous production of natural gas and fuel oil in southern California.

NATURAL GAS SITUATION.

During the past year there has been an extremely rapid development in the Signal Hill, Santa Fe Springs and Huntington Beach fields.

Large numbers of new wells have been drilled in these three fields, and at Signal Hill the extent of the probable productive area is now well defined, and most of the possible locations have been drilled. In Santa Fe Springs the western limits of the field have not yet been entirely defined, and many new wells are now being brought in with prospects of a considerable number of highly productive new wells in the near future. In the Huntington Beach field a large portion of the activity has been the redrilling and deepening of the early wells which tapped only the upper sand. The deep drilling to about 4500 or 5000 feet into the second zone has very greatly increased the production of this field, both in regard to oil and natural gas.

The Signal Hill field has now passed its peak of natural gas production. In November, 1922, this field was producing a daily average of 230,000,000 cubic feet. At the present time production has declined to approximately 195,000,000 cubic feet, and it appears that upon the completion of wells now drilling in the upper part of the field that a further and very rapid decline will be experienced. Geological estimates indicate that within three years the total gas production of this field will be in the neighborhood of 25,000,000 cubic feet, or less, daily.

Santa Fe Springs is proving to be the most remarkable of southern California fields, particularly in regard to its oil production, the quality of which is very high, and the average yield per well extremely large. Natural gas developments have gone ahead very rapidly. In November, 1922, the total production was about 70,000,000 cubic feet per day, whereas at the present time it is 200,000,000 cubic feet per day. The continued drilling in Santa Fe Springs will doubtless sustain the total gas production for some time, and it is possible that the decline of the field will be slower than at Signal Hill.

The production of natural gas at Huntington Beach has increased very rapidly during recent months with the deep drilling now in progress. Total gas production amounts to about 130,000,000 cubic feet per day, with prospects of some increase over a more prolonged period than may be anticipated for Santa Fe Springs or Signal Hill, as the area of this field is about 2500 acres, as compared with 2000 acres at Santa Fe Springs, and 1000 acres at Signal Hill.

Natural gas production has been largely restricted in all of the other important southern California fields, including the Midway and Elk Hill fields in Kern County, because of curtailment of oil production by the larger operators.

Approximately 83,000,000 cubic feet of natural gas per day are available to Los Angeles city through the lines of the Midway, and Southern California Gas Companies, and about 45,000,000 cubic feet per day are taken by Southern Counties Gas Company from Los Angeles and Orange County oil fields.

While oil production has increased very rapidly and field prices for crude oil have dropped to low figures, there have not been any recent changes in the prices charged the gas utility companies for fuel oil for the manufacture of artificial gas.

Because of the large available supply of natural gas in southern California, and the possibility of providing an inexpensive service of very high quality, domestic and industrial gas sales have increased rapidly during the past few years. At the present time there are practically

the same number of gas consumers upon the systems of the Los Angeles Gas and Electric Corporation, Southern California Gas Company and Southern Counties Gas Company, as upon the combined systems of all other companies in the state. Gas sales upon these three systems are over 50 per cent greater than the combined sales for the balance of the state; gas revenue is approximately equal, and investment in companies' property is more than twice the combined investment for all other utilities in California.

It is apparent from these statements and the fact that peak winter day gas send-out for Los Angeles city exceeds the combined peak day send-out of all other parts of California, that gas operations in southern California have become a matter of much importance, justifying the constant attention in Los Angeles by the Commission's Gas Engineering Department.

In order to be prepared for the heavy demands, the Gas Utilities in the Los Angeles district have during the past several years expended vast amounts for enlargement of plant facilities. The gas generating plant of the Los Angeles Gas and Electric Corporation is now the largest oil gas manufacturing plant in the world, having a rated capacity of 95,000,000 cubic feet of oil gas per day. This output could be materially increased in an emergency, such as failure of the supply of natural gas which is mixed with the artificial gas for domestic consumption. The generating plant of the Southern California Gas Company has a capacity of 35,000,000 cubic feet per day. Gas storage facilities in the Los Angeles district amount to 40,000,000 cubic feet, with two additional 10,000,000 cubic feet holders now in course of construction.

Because of the increase in natural gas supply available to Los Angeles city, the Railroad Commission on April 1, 1923, informally ordered the Los Angeles Gas and Electric Corporation and Southern California Gas Company to increase the quality of mixed gas supplied for domestic purposes from 750 to 850 British thermal units per cubic foot. This increase in heating value was made without any change in rate and was therefore equivalent to a reduction in rates of approximately 12 per cent.

ELECTRIC DEVELOPMENT.

The year just closed has seen definite accomplishments in the development of high tension transmission of electrical energy and in the increase in practical voltage of transmission. About twenty years ago an eastern manufacturing concern contracted with a California power company to furnish equipment for 44,000 volt transmission and agreed that if after a six months' experimental period, it was unable to make the equipment operate in a satisfactory manner at this voltage, it would rebuild it for operation at the highest voltage which was shown to be practical. During the past fiscal year, Southern California Edison Company has been actively engaged in the reconstruction of its Big Creek transmission system for operation at 220,000 volts and as this is written, the line is operating at such a voltage with better success than was met in the operation of the early lines at only one-fifth this voltage.

The result of the continual increase in transmission voltages during the past twenty years has been to reduce the cost of transmission lines and the loss of energy in them. Power is now transmitted to distances and in amounts that a few years ago were commercially impossible, and

there has been a continual widening of the field of development of our hydro-electric resources. The utilization of the extensive resources of the Pit River region and the transmission of its energy over 250 miles to the nearest available market, was accomplished during the year.

At the same time there have been extensions of the inter-connected transmission system, which now covers California and reaches into adjoining states.

The construction by The California-Oregon Power Company of a transmission line from its Copco plant in California to Springfield, Oregon, closes the principal gap between the Columbia River and the Mexican boundary line. Pacific Gas and Electric Company has completed preliminary arrangements for the construction of a transmission line to the summit of the Sierras east of Sacramento over which power will be exchanged with the Truckee River Power Company operating principally in the State of Nevada.

While but little energy is actually transmitted to great distances by means of the interconnection of these lines, they are of great value in making temporary surplus water power upon one system available upon some other system where there is a shortage. Not only does the inter-connected transmission system distribute the benefits of the diversity in the time of maximum stream flow, but it results in a noticeable economy by permitting the construction of new plants in large units and almost eliminates the period of partial operation, which would be inevitable if such plants could be used only to meet the requirements of individual companies. The importance of this factor will be better realized when it is pointed out that the total generating capacity of the public utilities in the state is now close to one million horse-power and the annual growth, which for several years has averaged 8 per cent, demands the construction in each year of the equivalent of one power plant that but a few years ago would have been of record-breaking size.

In keeping pace with this increased demand for electricity, the electric utilities of the state have made substantial additions to their generating capacity. Pacific Gas and Electric Company placed in operation during the fiscal year its Pit River No. 1 plant of approximately 80,000 horse-power capacity; the San Joaquin Light and Power Corporation installed an additional unit of 20,000 horse-power in its natural gas-burning steam plant in the Midway oil fields, and The California-Oregon Power Company added a 15,000 horse-power generator to its Copco hydro-electric plant. Looking to the future, San Joaquin Light and Power Corporation has commenced preliminary survey and road work in connection with a development on the Kings River; Pacific Gas and Electric Company is actively engaged in tunnel work in its Pit River No. 3 development of 100,000 horse-power; the Great Western Power Company is preparing for the installation, early in 1924, of a 30,000 horse-power unit in its Caribou plant; Western States Gas and Electric Company is continuing work on its American River development, and Southern California Edison Company is carrying out work which will bring in about 125,000 horse-power of additional capacity in its Big Creek development before the close of the present calendar year.

CHAPTER X.

HYDRAULIC DIVISION.

The work of the hydraulic division of the Engineering Department of the Commission, for the year ending June 30, 1923, has comprised investigations of and reports on rates, service, regulations and other matters relating to public utilities supplying water for domestic and irrigation purposes.

There are in excess of 550 public utility systems in the state which have filed their rates, rules and regulations with the Commission. These utilities range in size from those supplying a few persons to those which serve approximately 90,000 consumers, and the investment in these systems varies from a few thousand to in excess of forty million dollars.

During the twelve months' period decisions were rendered in 205 formal proceedings, and 146 formal matters were filed with the Commission. The work of the division also included the consideration and investigation of 479 informal complaints.

CLASSIFICATION OF DECISIONS.

The following is a classification of formal proceedings involving water utilities decided during the year.

Formal Complaints:		
Rates.....	47	
Transfers.....	54	
Securities.....	38	
Certificates of public convenience.....	10	
Discontinuance of service.....	10	
Fixing just compensation.....	3	
Jurisdiction.....	2	
Contracts.....	1	
Lease.....	2	
Option.....	1	
	<hr/>	168
Formal Complaints:		
Service.....	23	
Rates.....	7	
Investigation on commission's own motion.....	5	
Jurisdiction.....	1	
Invasion of territory.....	1	
	<hr/>	37
Total formal matters decided.....		<hr/> 205

CLASSIFICATION OF FORMAL PROCEEDINGS FILED.

Formal proceedings filed during the fiscal year are classified as follows:

Formal Applications:		
Rates.....	22	
Transfers.....	54	
Securities.....	21	
Certificates of public convenience.....	9	
Discontinuance.....	11	
Contracts.....	1	
Fixing just compensation.....	2	
Option.....	1	
Lease.....	2	
	<hr/>	123
Formal Complaints:		
Service.....	13	
Rates.....	5	
Investigation on commission's own motion.....	3	
Invasion of territory.....	2	
	<hr/>	23
Total formal matters filed.....		<hr/> 146

RATE PROCEEDINGS.

During the past fiscal year the number of applications for increased rates has decreased, as compared with the applications filed during the previous year. This is probably due to the fact that many of the utilities have previously appeared before the Commission and have had their rate schedules adjusted to conform, to some extent, to the very material increases in the cost of maintenance, operation and construction. The indications at this time are that general reductions in the rates of water utilities cannot be made equitably until there is some decided reduction in the costs of material and labor. In a general way it may be stated that costs of operation and construction of water systems are fully 70 per cent higher than the corresponding costs in 1914 and 1915. Such rate increases as have been granted have not been so great as the increases in cost of operation and construction.

Among the larger rate proceedings decided during the year are included Natomas Water Company, Port Costa Water Company, Haines Canyon Water Company, Consolidated Water Company of Pomona and Cuyamaca Water Company.

Forty-seven proceedings involving applications for increased rates were decided during the fiscal year, in all of which the hydraulic division made complete investigation, appraisal and report.

An investigation on the Commission's own motion into the reasonableness of the rates of one of the larger water companies resulted in a decrease in the former rates of approximately 10 per cent.

VALUATION OF PROPERTY.

During the course of the hydraulic division's investigations it is frequently necessary to make complete and extensive valuations of the properties of the utilities. A recapitulation of the valuations completed during the year shows that thirty-seven proceedings required appraisals ranging from \$923 to \$1,401,250. Eight of these appraisals showed a total in excess of \$100,000, the average of the thirty-seven valuations being \$164,635. The following tabulation shows the nature of the proceeding, the number of valuations and the amounts.

Number of valuations:	Nature of proceedings	Amounts
30-----	Rates	\$4,007,314 00
1-----	Rates and service	53,636 00
2-----	Just compensation	1,457,750 00
2-----	Service	4,508 00
1-----	Certificate	923 00
1-----	Securities	567,480 00
Totals 37-----		\$6,091,611 00

A complete statement is attached showing companies whose properties were appraised by the engineers of this division, setting forth in each individual case the valuations of property, application or case number, decision number and nature of proceeding.

TRANSFER OF PROPERTY.

During the year fifty-four transfers of public utility water properties were authorized, of which thirteen were to municipalities, and five to water or irrigation districts.

There has been a decided tendency on the part of municipalities to acquire and operate public utility systems, and during this fiscal year

the cities of Napa, Watsonville, Ventura, Monterey Park and East San Diego acquired the public utility water systems which formerly supplied the citizens, and are now operating the plants.

DISCONTINUANCE OF SERVICE.

Ten applications for authority to abandon public utility water service were decided during the year, eight of which were granted, one was dismissed at request of applicant and one was dismissed for lack of jurisdiction.

As applications of this nature are of great importance the Commission has insisted that the interests of consumers be protected fully and that the applicants thoroughly substantiate their claims before authority to discontinue is granted. The hydraulic division is invariably called upon for a complete report of conditions in proceedings of this nature.

INVESTIGATION ON COMMISSION'S OWN MOTION.

In some instances it has been necessary for the Commission to initiate an investigation on its own motion into the rates, rules, practices or service of various water utilities, and in connection with these proceedings engineers from this division have made extensive investigations and reports on the matters in controversy.

During the fiscal year decisions have been rendered in five proceedings initiated on the Commission's own motion.

CERTIFICATES OF PUBLIC CONVENIENCE AND NECESSITY.

Owing to the rapid growth of the state new water systems are being constructed to supply consumers located upon subdivisions and tracts opened for sale and settlement. Certificates of public convenience and necessity are required before these systems can operate as public utilities.

Ten certificates were granted during the fiscal year in each of which the engineers of this division made investigation and report.

FIXING JUST COMPENSATION FOR PUBLIC UTILITY PROPERTY.

During the fiscal year the hydraulic division has been called upon to make investigations, inventories, appraisals and reports upon two public utility water systems which municipalities have desired to acquire under eminent domain proceedings or otherwise.

These investigations and appraisals require exceptional accuracy and care in order to avoid a reversal of the Commission's findings of just compensation in the Supreme Court. It may be noted that in the only proceeding of this character taken to the Supreme Court the Commission's finding was sustained.

INADEQUATE SERVICE.

The engineers of the hydraulic division are frequently called upon to investigate matters relating to formal complaints of inadequate service rendered by water utilities, and to make recommendations as to the best methods of improving conditions.

Decisions were rendered in twenty-three formal proceedings involving service matters in each of which an investigation and report were required.

The rapid growth of the state and the difficulty in securing material have made it extremely difficult for the utilities to provide adequate facilities for supplying consumers. These conditions will no doubt be remedied to a very large extent within the next year.

OTHER WORK PERFORMED.

Thirty-eight decisions affecting public utility finance, in the nature of issuing securities, were rendered during the year. These matters are largely handled by the department of finance and accounts, but in many instances have required a separate investigation by the hydraulic division.

Other matters, requiring work by the engineers of the division, and decided during the year, were three proceedings affecting the Commission's jurisdiction; one proceeding involving the invasion of a utility's territory; and four proceedings affecting options, contracts or leases.

SUPERVISION OF DAM CONSTRUCTION.

The Commission's General Order No. 50 provides that no public utility shall begin the construction of any dam without first having submitted to the Commission the plans and specifications thereof, in order that inquiry may be made into the safety of the contemplated structure, and shall have received from the Commission its approval of the plans and specifications.

In accordance with the conditions of this order the engineers of the division have checked the plans of proposed dams submitted by the various utilities, and have made inspections of foundations and progress of the work in order to determine whether or not the plans approved were being complied with, and that proper precautions were being taken to provide a safe structure.

Among the investigations made was that of a proposed triple arched concrete dam, 110 feet high, for El Dorado Water Company, near Placerville. An investigation was also made of the proposed increase in height of Lake Hemet Water Company's masonry dam and of an earth fill dam owned by the same company.

TABULATION SHOWING FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1923, IN WHICH APPRAISALS WERE FILED.

No.	Applica- tion or Case No.	Deci- sion No.	Name of utility	Estimated original cost or just compensation	Nature of proceeding
1	7728	10681	A. J. Arnaudon.....	\$4,057	Rates
2	7810	10703	C. C. White Water Company.....	10,691	Rates
3	7826	10829	Camarillo Water Company.....	6,398	Rates
4	7876	10852	Harbor City Water Company.....	75,410	Rates
5	7871	10875	Compton Water and Lighting Company.....	83,915	Rates
6	7593	10896	Haines Canyon Water Company.....	172,867	Rates
7	8112	10957	Lookout Mountain Park Land and Water Company.....	7,722	Rates
8	7818	10980	Riverdale Water Company.....	4,998	Rates
9	1635	10992	W. S. B. Lawrie.....	3,000	Service
10	1769	11047	A. P. Baldwin, def., vs. P. Clifton Homer et al, complain- ants.....	11,276	Rates
11	7606	11157	Monterey County Water Company.....	30,859	Rates
12	7975	11239	Riverbank Water Company.....	67,252	Rates
13	7231	11256	Pacific Gas and Electric Company (City of Stockton)....	1,401,250	Fixing compensa- tion
14	8263	11267	Cornelius J. Hergan.....	923	Certificate
15	7865	11336	Home Tract Water Company.....	10,261	Rates
16	7904	11337	Lida Monteith.....	3,723	Rates
17	8293	11359	Etna Development Company.....	25,385	Rates
18	8220	11420	The Investment Water Company.....	68,229	Rates
19	6975	11465	Natomas Water Company.....	300,451	Rates
20	7671	11525	Port Costa Water Company.....	758,000	Rates
21	8294	11642	H. H. Beard.....	1,073	Rates
22	1848	11675	Chico Vecino Water Company.....	53,636	Rates and service
23	8231	11727	Laton Water Company.....	5,881	Rates
24	8162	11744	City of Manteca.....	56,500	Just compensation
25	6850	11784	Benicia Water Company.....	353,937	Rates
26	1881	12005	Chichizela Estate Company, def., vs. Salvatore Riella et al, complainants.....	1,508	Service
27	8642	12022	North Moneta Garden Lands Water Company et al.....	30,700	Rates
28	8826	12117	A. B. Perkins.....	34,636	Rates
29	8917	12154	San Jose Water Works.....	50,000	Rates
30	8925	12232	Ocean Park Heights Land and Water Company.....	51,911	Rates
31	1890	12257	Randsburg Water Company, def., vs. R. E. Wood et al, complainants.....	94,364	Rates
32	8946	12259	H. K. Sears.....	17,275	Rates
33	9031	12260	Euclid Avenue Water Company.....	25,860	Rates
34	6409	12242	Consolidated Water Company of Pomona.....	700,000	Rates
35	{6767} {8451}	12277	Cuyamaca Water Company.....	994,972	Rates
36	9082	12294	John G. Rapp.....	5,211	Rates
37	9015	12299	Belvedere Water Corporation.....	567,480	Securities
Grand total.....				\$6,091,611	

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1923.

No.	Applica- tion or Case No.	Deci- sion No.	Name of utility	Nature of proceeding
1	7895	10651	Consolidated Water Company of Pomona.....	Securities
2	1655	10666	Port Costa Water Company, defendant, vs. Paul Binder et al., com- plainants.....	Service
3	7977	10674	Bakersfield Water Works.....	Securities
4	7728	10681	A. J. Arnaudon.....	Rates
5	1746	10683	The Town of Fowler et al., defendants, vs. R. H. Ramsey et al., com- plainants.....	Service
6	4517	10691	Etna Development Company.....	Rates
7	1612	10695	C. C. White Water Company, defendant, vs. J. S. Hommes et al., com- plainants.....	Service
8	7967	10697	Santa Cruz County Utilities.....	Securities
9	7810	10703	C. C. White Water Company.....	Rates
10	8017	10765	H. N. Siegfried, as receiver of Imperial Utilities Corporation.....	Transfer
11	7069	10780	Willits Water and Power Company.....	Rates
12	8045	10787	Universal Oil Company et al.....	Transfer
13	6637	10793	Sonoma Valley Water, Light and Power Company.....	Securities
14	1764	10800	The Roseville Water Company, defendant, vs. L. Leroy King and Chas. Jennings, complainants.....	Service
15	7745	10801	Visalia City Water Company.....	Rates
16	1720	10828	Haines Canyon Water Company, defendant, vs. Wm. J. O'Rourke et al, complainants.....	Service

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1923—Continued.

No.	Applica- tion or Case No.	Deci- sion No.	Name of utility	Nature of proceeding
17	7826	10829	Stanton Baker	Rates
18	7870	10833	Compton Water and Lighting Company	Securities
19	7976	10834	East Highlands Domestic Water Company	Certificate
20	1756	10849	The Monterey County Water Works, defendant, vs. Carmel Develop- ment Company, complainant	Service
21	7876	10852	Harbor City Water Company	Rates
22	7588	10869	East Highlands Domestic Water Company	Securities
23	7991	10871	John Hayes	Certificate
24	7871	10875	Compton Water and Lighting Company	Rates
25	8107	10877	Wm. H. Guthrie	Transfer
26	6868	10879	Consolidated Canal Company	Rates
27	8072	10883	Mattie Evans Alderman	Securities
28	8074	10885	San Christina Investment Company	Transfer
29	7593	10896	Haines Canyon Water Company	Rates
30	8152	10897	East Gardena Water Company	Transfer
31	8183	10903	Orange Home Water Company	Discontinuance
32	7875	10907	Gerber Terminal Townsite Company	Transfer
33	8161	10932	La Habra Domestic Water Company	Securities
34	8099	10934	Mercantile Trust Company and San Carlos Water Company	Transfer
35	8190	10935	East Bay Water Company	Certificate
36	8112	10957	Lockout Mountain Park Land and Water Company	Rates
37	7898	10980	Riverdale Water Company	Rates
38	8137	10982	North Moneta Gardens Land and Water Company	Transfer
39	7430	10987	East Bay Water Company	Securities
40	7740	10990	Whittier Water Company	Securities
41	7704	10991	Associated Water Company	Rates
42	1635	10992	W. S. B. Lawrie et al., defendants, vs. Mrs. F. K. Morri et al., com- plainants	Service
43	1612	10998	C. C. White Water Company, defendant, vs. J. S. Hommes et al., com- plainants	Service
44	7759	11010	T. T. Langlois and F. T. Cock	Transfer
45	8209	11024	A. P. Baldwin and E. Rosalie Baldwin	Transfer
46	8273	11039	Fresno City Water Corporation	Securities
47	7984	11040	Ysidro Medina	Certificate
48	1769	11047	A. P. Baldwin, defendant, vs. P. Clifton Homer et al., complainants	Rates
49	8188	11050	Wm. W. Bacon, Jr., and Jacqueline E. Bacon	Transfer
50	8195	11055	Wm. Peck and Herbert E. Culler	Certificate
51	8253	11061	East Bay Water Company	Securities
52	1635	11062	W. S. B. Lawrie et al., defendants, vs. Mrs. F. K. Morri et al., com- plainants	Service
53	7154	11064	Fred Meyers	Securities
54	8292	11078	Moore Park Water, Light and Power Company	Transfer
55	1741	11097	G. H. Richardson, defendant, vs. Lillian M. Stewart et al., complainant	Service
56	8251	11098	Napa City Water Company	Transfer
57	1720	11115	Haines Canyon Water Company, defendant, vs. Wm. J. O'Rourke et al., complainants	Service
58	8189	11119	Whittier Water Company	Transfer
59	7154	11127	Fred Meyers	Securities
60	7606	11157	Monterey County Water Company	Rates
61	1591	11158	Lewis A. and Prudence Turner, defendants, vs. W. H. Mull et al., com- plainants	Service
62	8081	11159	Charles Mueller	Rates
63	1818	11166	Fred Meyers, defendant, vs. John Almeda, complainant	Service
64	1741	11178	G. H. Richardson, defendant, vs. Lillian M. Stewart et al., complainants	Service
65	1687	11232	Wm. S. Van Hoosear	Investigation on com- mission's motion
66	7975	11239	Riverbank Water Company	Rates
67	8112	11242	Lockout Mountain Park Land and Water Company	Rates
68	8359	11246	Garden Grove City Water Company et al.	Securities
69	8398	11250	Atchison, Topeka and Santa Fe Railway Company and Riverbank Water Company	Contract
70	1769	11254	A. P. Baldwin, defendant, vs. P. Clifton Homer et al., complainants	Rates
71	7231	11256	Pacific Gas and Electric Company (City of Stockton)	Just compensation
72	8276	11265	Northern Oil Company and Kern Sunset Oil Company	Transfer
73	8263	11267	Cornelius J. Horgan	Certificate
74	8287	11288	Van Nuys Investment Company et al.	Transfer
75	8000	11344	Palermo Land and Water Company	Transfer
76	8018	11333	South Feather Land and Water Company	Transfer
77	7865	11336	Home Tract Water Company	Rates
78	7904	11337	Lila Monteith	Rates
79	8444	11350	Van Nuys Investment Company et al.	Transfer
80	8400	11351	Compton Water and Lighting Company	Transfer
81	8293	11359	Etna Development Company	Rates
82	1550	11368	Western States Gas and Electric Company and El Dorado Water Com- pany, defendants, vs. John E. Sexton, complainant	Service
83	8346	11370	Elias V. Rosenkranz and Title Insurance and Trust Company	Discontinuance
84	8143	11392	Maclay Rancho Water Company	Securities
85	8505	11402	Watsonville Water and Light Company	Transfer
86	8440	11408	Frank B. Rutledge, Willard R. Bell and Alice R. Bell	Discontinuance

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1923—Continued.

No.	Applica- tion or Case No.	Decision No.	Name of utility	Nature of proceeding
87	8462	11414	Fairmont Water Company	Transfer
88	1747	11415	Lake Hemet Water Company, defendant, vs. John August Nelson, et al., complainant	Rates
89	8220	11420	The Investment Water Company	Rates
90	7450	11424	Theo. W. Bose et al.	Jurisdiction
91	8245	11428	Moorpark Farmers Water Company	Securities
92	6975	11465	Natomas Water Company	Rates
93	8546	11467	Spring Valley Water Company	Securities
94	8504	11489	Kate F. Waterman and N. M. Peterson	Transfer
95	8503	11512	Winnemucca Water and Light Company	Securities
96	7231	11521	Pacific Gas and Electric Company (City of Stockton)	Just compensation
97	7671	11525	Port Costa Water Company	Rates
98	8537	11540	United States Farm Land Company and Chowchilla Land Company	Transfer
99	8544	11541	East Bay Water Company	Transfer
100	8521	11543	Northwestern Redwood Company et al.	Transfer
101	8599	11580	Diamond Ridge Water Company	Option
102	7646	11589	El Dorado Water Corporation	Securities
103	8521	11596	Northwestern Redwood Company et al.	Transfer
104	6975	11603	Natomas Water Company	Rates
105	8493	11608	Imperial Utilities Corporation and Midwick Club Corporation	Transfer
106	1849	11621	La Rica Water Company, defendant, vs. E. J. Mead, complainant	Service
107	7936	11640	Abbot Kinney Company	Jurisdiction
108	8056	11641	Curtis Ranch Company	Transfer
109	8294	11642	H. H. Beard	Rates
110	8597	11667	Pasadena Consolidated Water Company	Transfer
111	1848	11675	Chico Vecino Water Company	Investigation on com- mission's motion
112	8364	11680	J. H. Scarborough	Discontinuance
113	8664	11691	Benjamin Franklin Nelson et al.	Securities
114	8386	11701	Albert B. Holson	Discontinuance
115	8546	11714	Spring Valley Water Company	Securities
116	5304	11715	Spring Valley Water Company	Securities
117	8231	11727	Luton Water Company	Rates
118	1397	11733	Sierra and San Francisco Power Company et al., defendants, vs. Wm. Wax et al., complainants	Service
119	1419	11733	Sierra and San Francisco Power Company et al., defendants, vs. Tu- olumne County, complainant	Service
120	5572	11733	Pacific Gas and Electric Company	Rates
121	6736	11733	Pacific Gas and Electric Company	Rates
122	8732	11735	Inglewood Water Company	Transfer
123	8703	11737	Spring Valley Water Company and The Olympic Club	Transfer
124	8162	11744	City of Manteca	Just compensation
125	8652	11760	Baldwin Park Domestic Water Company	Securities
126	8704	11766	Spring Valley Water Company	Transfer
127	8581	11772	Madera Electric Water Company	Discontinuance
128	8582	11773	San Jacquin Light and Power Corporation	Discontinuance
129	1580	11784	Benicia Water Company, defendant, vs. City of Benicia, complainant	Rates
130	6850	11784	Benicia Water Company	Rates
131	7646	11804	El Dorado Water Corporation	Securities
132	7977	11807	Bakersfield Water Works	Securities
133	8715	11819	City and County of San Francisco and Spring Valley Water Company	Lease
134	1757	11833	Consolidated Irrigation District, defendant, vs. C. P. Avenell et al., complainant	Service
135	1397	11834	Sierra and San Francisco Power Company et al. defendants, vs. Wm. Wax et al., complainants	Service
136	1419	11834	Sierra and San Francisco Power Company et al., defendants, vs. Tu- olumne County, complainant	Service
137	5572	11834	Pacific Gas and Electric Company	Rates
138	6736	11834	Pacific Gas and Electric Company	Rates
139	8735	11840	Southern California Edison Company and City of San Buenaventura	Transfer
140	8701	11856	Imperial Utilities Corporation and The City of Monterey Park	Transfer
141	1580	11861	Benicia Water Company, defendant, vs. City of Benicia, complainant	Rates
142	6850	11861	Benicia Water Company	Rates
143	8789	11879	Placencia Domestic Water Company	Transfer
144	8140	11887	Pacific Gas and Electric Company and Thermalite Irrigation District	Transfer
145	8855	11888	Palermo Land and Water Company	Discontinuance
146	8731	11896	Sunset Land and Water Company	Lease
147	8806	11901	Mountain Water Company	Transfer
148	8719	11907	J. W. Minges	Transfer
149	8572	11916	W. T. Ester	Transfer
150	8884	11918	L. V. Tregaskis	Transfer
151	8843	11922	Saticoy Water Company	Securities
152	8876	11930	The Etna Development Company	Transfer
153	8832	11933	The Campbell Water Company	Securities
154	8602	11934	La Habra Domestic Water Company	Transfer
155	8915	11939	Chuyamaa Water Company	Transfer
156	1770	11971	Katherine Cook et al., defendants, vs. Frank P. Cady et al., complain- ants	Rates
157	8667	11977	Happy Valley Irrigation District	Discontinuance

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1923—Concluded.

No.	Applica- tion or Case No.	Deci- sion No.	Name of utility	Nature of proceeding
158	8886	11979	El Dorado Water Corporation.....	Securities
159	7646	11983	El Dorado Water Corporation.....	Securities
160	1743	12004	Western Water Company.....	Investigation on com- mission's motion
161	1881	12005	Chichizola Estate Company, defendant, vs. Salvatore Riella et al., complainants.....	Jurisdiction
162	8213	12009	W. E. White and C. C. White.....	Transfer
163	1750	12022	North Moneta Garden Lands Water Company, defendant, vs. N. H. Bergeren et al., complainants.....	Service
164	8642	12022	North Moneta Garden Lands Water Company et al.....	Rates
165	8961	12028	Hermosa-Redondo Water Company.....	Securities
166	8704	12031	Spring Valley Water Company.....	Transfer
167	8965	12034	W. E. White et al.....	Transfer
168	8231	12039	Laton Water Company.....	Rates
169	6637	12040	Sonoma Valley Water, Light and Power Company.....	Securities
170	5949	12042	Scutchen California Edison Company.....	Rates
171	8974	12046	Mabel Idella Skinner.....	Transfer
172	8893	12038	Sutter Butte Canal Company.....	Securities
173	8999	12074	Wm. Jessen and Olive L. Jessen and Cordelia Bughee.....	Transfer
174	8852	12078	Harold R. Morgan.....	Certificate
175	8880	12079	L. W. Gregg Water System.....	Certificate
176	8943	12111	South Los Angeles Land and Water Company.....	Securities
177	7588	12134	East Highlands Domestic Water Company.....	Securities
178	8828	12117	A. B. Perkins.....	Rates
179	9042	12150	S. J. Pharris et al.....	Transfer
180	9073	12150	Irving H. Brush et al.....	Transfer
181	8977	12154	San Jose Water Works et al.....	Rates
182	9022	12167	Inglewood Water Company.....	Transfer
183	9063	12178	San Jose Water Works.....	Securities
184	8893	12201	Sutter Butte Canal Company.....	Securities
185	8925	12232	Ocean Park Heights Land and Water Company.....	Rates
186	1909	12232	A. D. Robinsen.....	Investigation on com- mission's motion
187	3602	12233	Sierra and San Francisco Power Company.....	Rates
188	8130	12239	Anglo-California Trust Company as administrator and trustee.....	Discontinuance
189	6409	12242	Consolidated Water Company of Pomona.....	Rates
190	9115	12243	Charles Mueller and R. A. Baker.....	Transfer
191	1872	12256	The Santa Cruz County Utilities Company, defendant, vs. Clara E. Coffee, complainant.....	Invasion of territory
192	1890	12257	Randsburg Water Company, defendant, vs. R. E. Wood et al., com- plainant.....	Rates
193	8946	12259	H. K. Sears.....	Rates
194	9031	12260	Euclid Avenue Water Company.....	Rates
195	9084	12261	The City Water Company of Banning.....	Securities
196	9114	12262	El Segundo Water Company.....	Transfer
197	8642	12271	North Moneta Garden Lands Water Company.....	Rates
198	1750	12271	North Moneta Garden Lands Water Company, defendant, vs. N. H. Bergeren et al., complainants.....	Service
199	6767	12277	James A. Murray et al. (Cuyamaca Water Company).....	Rates
200	8451	12277	Wm. G. Henshaw et al. (Cuyamaca Water Company).....	Rates
201	8372	12279	Excelsior Water and Power Company.....	Rates
202	8978	12280	South Park Water Company.....	Certificate
203	9039	12281	W. G. Bentley.....	Certificate
204	1765	12283	West Anaheim Water Company.....	Investigation on com- mission's motion
205	9082	12294	John G. Rapp.....	Rates

CHAPTER XI.

TELEPHONE AND TELEGRAPH DIVISION.

During the past fiscal year, the telephone and telegraph division, in addition to being engaged in formal proceedings, has had before it an exceeding large amount of informal work.

The critical situation faced by the telephone utilities, particularly in the southern part of the state, brought about by the great influx of population together with the difficulty of securing the necessary materials and supplies for construction work, has resulted in a huge task of supplying the demand for telephone service. This condition has been reflected in the large number of informal complaints to the Railroad Commission, particularly, in connection with delayed installations and service.

USE OF THE TELEPHONE.

It is interesting to note the rate of increase in the number of telephones within the State of California during the last few years. The following table will show this growth for the past five years for the cities of San Francisco, Los Angeles, and for the entire state.

TABLE NO. 1.
Number of Telephones.

	San Francisco	Los Angeles	State of California
1919-----	138,500	128,900	548,000
1920-----	149,300	140,700	602,000
1921-----	158,800	154,700	655,000
1922-----	167,200	169,000	716,000
1923-----	179,400	197,400	792,000

The use made of the telephone is also of interest. Nowhere in the United States, not even in New York or Chicago, is the telephone used to the extent it is in California and particularly in Los Angeles. The following table shows in addition to the number of telephones, the average number of calls per telephone per day and the average number of telephones per every 100 population:

TABLE NO. 2.
Use of Telephone in California.

Location	Number of telephones	Average number of calls per telephone per day	Average number of telephones per 100 population
San Francisco-----	179,400	4.7	23
Los Angeles-----	197,400	7.5	22
Oakland-----	53,400	5.1	18
Portland-----	71,300	6.5	23
Seattle-----	83,200	6.3	21
State of California-----	792,000	4.7	20
United States-----	14,500,000	4.0	13

The above information shows that approximately 840,000 calls are made every day in San Francisco, 1,500,000 in Los Angeles, 3,700,000 in the State of California and 58,000,000 calls in the United States. These figures show in a general way how much the telephone is used.

FORMAL PROCEEDINGS.

During the past year the Commission has rendered forty-nine decisions in relation to telephone and telegraph proceedings exclusive of stock and bond proceedings affecting these utilities. There were at the close of the year fifteen proceedings pending awaiting the decision of this Commission. Table No. 3 following shows a segregation of these decisions rendered during the year and proceedings pending at the close of the year. Table No. 5 following contains a complete detail list of the decisions rendered.

TABLE No. 3.

Number of Decisions Rendered during the Year ending June 30, 1923, and Proceedings Pending as of June 30, 1923.

Nature of proceeding	Number of decisions rendered			Number of proceedings pending
	Granted	Denied	Dismissed	
(1) Applications—				
Rate increase.....	8	--	1	3
Transfer of property.....	1	--	--	--
Sales of property.....	9	--	--	1
Closing telegraph offices.....	3	--	--	--
Reopening telegraph offices.....	1	--	--	1
Opening telephone exchanges.....	1	--	--	--
Abandonment of service.....	3	--	1	--
Filing charges, rules and regulations.....	2	--	--	--
Certificate of public convenience and necessity.....	4	3	2	4
Delivering of telegrams.....	1	--	--	--
Service.....	--	--	--	1
Totals.....	33	3	4	10
(2) Cases—				
Delivery of telegrams.....	--	--	1	--
Toll service.....	--	--	2	--
Service.....	--	--	6	4
Interference.....	--	--	--	--
Totals.....	--	--	9	5
Total applications and cases.....	33	3	13	15

VALUATIONS.

Valuations of seven telephone and telegraph utilities properties have been made during the past year. The list of the utilities whose properties were valued together with the valuation found by the Commission are set forth in the table following:

TABLE No. 4.

Valuation of Telephone and Telegraph Properties.

April 1, 1922—Suisun and Green Valley Telephone Company.....	\$19,436 00
June 1, 1922—Elk Grove Mutual Telephone Association.....	4,480 06
October 1, 1922—Sunland Rural Telephone Company.....	10,890 00
October 1, 1922—Lakeport and Blue Lakes Telephone Association.....	4,863 00
October 1, 1922—Associated Farmers' Telephone Lines of Lower Lake.....	515 00
Upper Lake Farmers' Telephone Association.....	685 00
January 1, 1923—T. H. Dassel (Morgan Hill Telephone Company).....	5,248 00

THE LOS ANGELES SITUATION.

The situation in Los Angeles has been the most perplexing and is, at the present time, the center of our activities.

The Southern California Telephone Company, which serves the city of Los Angeles and immediate vicinity, has connected during the past year 58,200 telephones and disconnected 29,900 telephones, resulting in a net gain of 28,300 stations. These figures show that in order to make a net gain of one telephone, three installations are involved; or in other words, for every new subscriber one old subscriber moves from one location to another, requiring, in addition to his own installation, the installation and disconnection of a telephone.

The growth of the City of Los Angeles, as compared with other cities, has been tremendous, particularly, during the last two years. The telephone company has not only had this growth to contend with, but also, it has been necessary to reengineer or remodel a very large portion of its present distribution system.

The Southern California Telephone Company has, in the city of Los Angeles, actually three different telephone systems, the manual system, the old three-wire automatic system and the new two-wire automatic system. The old three-wire automatic equipment is that of the former Home Telephone Company, and due to its age and operation, is being retired and replaced by the more modern and efficient two-wire equipment. Having three systems in operation at the same time has made it necessary to install special equipment in order that conversations might be carried on between any two subscribers of any two of the different systems.

The consolidation of the two former companies gave to the Southern California Telephone Company, to a large extent, a duplication of central offices, particularly in the downtown district, systems duplicating underground ducts, cables, lines and other equipment, and also, subscribers' switchboards and instruments. Eliminating these duplications and rearranging central office territories has been an exceedingly difficult task and is, at the present, not entirely completed.

Numerous exchange offices together with respective distribution systems supplying the residential sections adjoining the down town area have had to be remodeled due to the rapid change to business and apartment sections.

These rearrangements and the new construction work have had to be made to the existing plant while in service, which means that before any old equipment could be taken out or replaced the new equipment had to be first installed and operating, which meant a further doubling up during the process of change. This constant reconstruction work, together with the tremendous growth and change in the city of Los Angeles and the demand for an increased number of telephones has all been reflected in a poorer class of telephone service than otherwise would occur.

This Commission is constantly in touch with the conditions in Los Angeles and elsewhere throughout the state and is not only carrying on investigations and studies with a view that the utilities shall render the best service possible, but also, to estimate the future in order that the telephone utilities will make proper preparations now for the demand and service of the coming year.

INDUCTIVE INTERFERENCE.

In 1918, this Commission issued a General Order No. 52, which sets forth rules and regulations governing the construction and operation of power and communication lines for the prevention or mitigation of inductive interference. Work in connection with this order is largely informal in nature and requires that power and communication utilities file with this Commission reports regarding proposed construction of lines which are in any way involved in a parallel, or will result in the creation of inductive interference. The total number of reports received to date, since the issuance of this order, is 394. Of these, 79 have been received during the past fiscal year.

The Commission has had before it one formal case, *Postal Telegraph-Cable Company vs. Pacific Gas and Electric Company*. In this proceeding, the Postal Company asks that steps be taken which will result in the mitigation of interference which they now experience in their circuits due to the proximity of certain transmission lines of the Pacific Gas and Electric Company located between the cities of Suisun and Sacramento.

A decision in this proceeding has been rendered requiring that a further hearing be held in order that the Western Union Company, Southern Pacific Company and The Pacific Telephone and Telegraph Company might appear as their circuits are also involved in this particular parallel. The proceeding also ordered that a joint conference of all utilities operating either power or communication circuits within this parallel be called by the Commission's engineering department for the purpose of promulgating plans for the relocating of the circuits within the parallel.

The proceeding will be reopened after certain tests have been made to determine the reduction in induction which may be obtained by making certain changes in the power system and after certain cost figures have been submitted by the different utilities operating lines which are involved in the relocation of the Postal Company's circuits within certain portions of the parallel where the horizontal separation is small.

The Commission's engineering department is preparing to hold a series of informal conferences of all the power communication utilities operating within the state for the purpose of reviewing the progress which has been made by the application of General Order No. 52, considering the advisability of making revisions in this order, and also to consider the question of formulating rules and regulations to govern the location of power and communication circuits along public roads.

A number of instances have come to the attention of this Commission where both sides of a public road have been occupied by power or communication circuits. This condition has made it very difficult to extend the lines of the other utilities and it appears possible that some general practice might be standardized by the utilities in which one side of the road will be left for power circuits and the other for communication lines.

FILING OF RATE SCHEDULES.

The Commission has issued a General Order No. 68 governing the filing of rate schedules, rules and regulations of telephone and telegraph utilities. The issuance of this order requires each telephone and telegraph company to file a complete schedule, consisting of rate schedules and rules and regulations governing service, in a uniform and standard manner. The order also provides that the utilities include in their schedules, maps showing the boundaries of primary rate areas and exchange areas. This will involve considerable work but will eliminate a great amount of difficulty both now and in the future regarding the definite location of dividing lines between adjoining exchange areas. It is interesting to note that the schedule of The Pacific Telephone and Telegraph Company consists of 25 volumes containing over 5000 pages.

PROCEEDINGS PENDING.

The more important proceedings pending at the close of this fiscal year are:

(1) Case 1354—*California Railroad Commission vs. Pacific Telephone and Telegraph Company.*

(2) Case 1362—*Postal Telegraph-Cable Company vs. Pacific Gas and Electric Company.*

(3) Application 8145—*City of Los Angeles for investigation of service conditions.*

Case 1354 is a proceeding instituted by this Commission on August 1, 1919, in which it ordered that investigation be made to determine the reasonableness of all rates and charges and rules and regulations of The Pacific Telephone and Telegraph Company for long distance, toll and telegraph service and exchange telephone service rendered within the State of California.

A preliminary hearing was held in this proceeding on September 15, 1919. However, to carry on this investigation will mean the valuation of the entire properties of The Pacific Telephone and Telegraph Company within the State of California, and also, extensive investigations and studies of the operating revenues and expenses of that company. This work has been held in abeyance, primarily, on account of the lack of the necessary men.

Application 8145 is a request made by the city of Los Angeles asking that the Commission make a survey and investigation of the service conditions now existing in the city of Los Angeles. This application, together with Case 1796, *H. G. Brainerd et al. vs. Southern California Telephone Company*, has been heard and submitted and is now awaiting decision.

Case 1362, a complaint made by Postal Telegraph-Cable Company against Pacific Gas and Electric Company, has been decided and reopened to allow the Western Union Company, the Southern Pacific Company and The Pacific Telephone and Telegraph Company to appear and be heard relative to certain proposed circuit relocations. This proceeding has been discussed more fully above under "Inductive Interference."

TABLE NO. 5.
TELEPHONE AND TELEGRAPH RATE AND SERVICE PROCEEDINGS DECIDED DURING FISCAL YEAR ENDING JUNE 30, 1923.

Decision Number	Number	Utility	Territory affected	Date decided	Remarks
10534	A 7634	Frank Pellissier and Interstate Telegraph Company.	Bentcn.	July 1, 1922	Sale
10831	A 7570	Chileno Valley Telephone Company.	Petaluma.	August 10, 1922	Increase
10832	A 7690	Western Union Telegraph Company.	Sutter Creek.	August 10, 1922	Closing
10870	A 7713	Chas. A. Lorain.	Folsom.	August 17, 1922	Abandonment
10874	A 7870	The Pacific Telephone and Telegraph Company.	Herndon.	August 17, 1922	Exchange
10893	A 8146	Consolidated Utilities Company.	Compton.	August 23, 1922	Filing
10905	A 7807	Kerman Telephone Company.	Biola.	August 24, 1922	Certificate
10912	A 7956	Bear Valley Utility Company.	Bear Valley.	August 25, 1922	Dismissal
10984	A 8226	Dalidio, Tognini and Ghezzi.	Cayucos.	September 14, 1922	Filing
10997	A 7495	Bear Valley Telephone Company.	Big Bear Valley.	September 18, 1922	Certificate
11000	A 7950	The Pacific Telephone and Telegraph Company.	Tulare.	September 19, 1922	Sale
11001	A 8247	Mary A. Latour and Mrs. Frank Hendricks.	Snelling.	September 19, 1922	Sale
11033	A 5547	Suisun and Green Valley Telephone Company.	Atascadero.	September 28, 1922	Increase
11035	A 6962	Colony Holding Corporation.	Atascadero.	September 29, 1922	Certificate
11129	A 6263	Blake Independent Telephone Company.	Aracata.	November 18, 1922	Abandonment
11162	A 7774	Postal Telegraph Cable Company.	Vacaville.	October 25, 1922	Reopening
11170	A 7893	Elk Grove Mutual Association.	Elk Grove.	October 27, 1922	Increase
11258	A 8254	Postal Telegraph Cable Company.	Santa Paula.	November 23, 1922	Closing
11308	A 7807	Kerman Telephone Company.	Biola.	December 5, 1922	Certificate
11397	A 8484	Mrs. G. Guerra and J. R. Fort.	Cambria.	December 23, 1922	Sale
11438	A 8345	Postal Telegraph Cable Company.	Visalia.	December 25, 1922	Closing
11494	A 7694	Reeley Telephone Company.	General Grant Park.	March 28, 1923	Certificate
11527	C-1736	Town of Mill Valley vs. Pacific Telephone and Telegraph Company.	Mill Valley.	January 18, 1923	Dismissal
11527	C-1737	A. B. Ambler et al vs. Pacific Telephone and Telegraph Company.	Mill Valley.	January 18, 1923	Dismissal
11525	A-8571	Inyo Cooperative Telephone Company.	Inyo.	January 22, 1923	Sale
11593	A-6949	Santa Paula Home Telephone Company.	Santa Paula.	February 13, 1923	Increase
11599	C-1640	Hugh T. Dykes vs. California Telephone and Light Company.	Calistoga.	February 20, 1923	Delivery of telegrams
11716	C-1670	City of San Diego vs. Pacific Telephone and Telegraph Company.	San Diego.	February 24, 1922	Dismissed
11716	C-1677	City of National City vs. Pacific Telephone and Telegraph Company.	National City.	February 24, 1923	Dismissed
11716	C-1678	City of Chula Vista vs. Pacific Telephone and Telegraph Company.	Chula Vista.	February 24, 1923	Dismissed
11731	A-8702	L. S. Dean and Late Harris.	Aukum.	February 27, 1923	Sale
11742	A-8513	Wm. Crombie and Cereoran Telephone Company.	Cereoran.	March 1, 1923	Sale
11785	A-8594	Upper Lake Farmers Telephone Association.	Upper Lake.	March 14, 1923	Dismissal
11786	A-8605	Upper Lake Central.	Upper Lake.	March 14, 1923	Dismissal
11837	A-7027	H. P. Harraesen.	General Grant Park.	January 3, 1923	Certificate

11855	A-8773	Manteca Telephone Company and C. W. and M. A. Forbes.	Manteca.	March	30, 1923	Transfer
11872	A-8519	Dalioic, Teguni and Ghezzi Telephone Company and J. R. Fort.	Cayuccs.	March	31, 1923	Sale
11873	A-8556	California Telephone and Light Company.	Calistoga.	March	31, 1923	Delivery of telegrams
11891	A-8229	Sunland Rural Telephone Company.	Sunland.	April	4, 1923	Increase
12008	C-1670	City of San Diego vs. The Pacific Telephone and Telegraph Company.	San Diego.	May	2, 1923	Toll service
12008	C-1677	City of National City vs. The Pacific Telephone and Telegraph Company.	National City.	May	2, 1923	Toll service
12008	C-1678	City of Chula Vista vs. The Pacific Telephone and Telegraph Company.	Chula Vista.	May	2, 1923	Dismissed
12010	C-1858	C. F. Alsing vs. Pacific Telephone and Telegraph Company.	San Francisco.	May	2, 1923	Dismissed
12011	C-1875	M. F. Patton vs. Pacific Telephone and Telegraph Company.	San Francisco.	May	3, 1923	Increase
12030	A-6997	G. Guerra.	Cambria.	May	3, 1923	Increase
12056	C-1876	G. Gowland vs. Pacific Telephone and Telegraph Company.	San Francisco.	May	8, 1923	Dismissed
12056	C-1886	El Monte Chamber of Commerce vs. Pacific Telephone and Telegraph Company.	El Monte.	May	9, 1923	Dismissed
12091	A-8820	San Joaquin Valley Telephone Company.	Tranquillity.	May	18, 1923	Abandonment
12197	C-1891	E. Herald vs. Pacific Telephone and Telegraph Company.	Burlingame.	May	18, 1923	Dismissed
12108	C-1900	F. E. Curtis vs. Pacific Telephone and Telegraph Company.	Berkeley.	May	18, 1923	Service
12171	A-8540	T. H. Dassel.	Morgan Hill.	June	4, 1923	Increase
12180	A-9037	Colfax Suburban Telephone Company and Carl G. Bell.	Colfax.	June	5, 1923	Sale
12907	A-5793	Kerman Telephone Company.	Kerman.	June	13, 1923	Increase
12244	C-1736	Town of Mill Valley vs. Pacific Telephone and Telegraph Company.	Mill Valley.	June	22, 1923	Dismissed
12241	C-1737	A. B. Ambler et al vs. Pacific Telephone and Telegraph Company.	Mill Valley.	June	22, 1923	Dismissed
12272	C-1839	F. C. Parsons and Nellie D. Parsons vs. Pacific Telephone and Telegraph Company.	Oakland.	June	25, 1923	Dismissed
12547	A-7627	H. P. Harraison.	General Grant Park.	March	28, 1923	Certificate
	A-7694	Reedley Telephone Company.		August	25, 1923	

Legend:

A=Application.

Filing=Authority to file charges, rules and regulations.

C=Case.

Increase=Increase in rates.

Decrease=Decrease in rates.

Sales=Sale of property.

Certificate=Certificate of public convenience and necessity.

Reopening=Reopening office.

Exchange=Opening exchange.

Closing=Closing offices.

Dismissal=Proceeding dismissed.

Transfer=Transfer of property.

Abandonment=Abandonment of service.

CHAPTER XII.

TRANSPORTATION DIVISION.

During the last year the important work of this division included a study of a general plan of consolidation of the railroads of the United States in connection with hearings before the Interstate Commerce Commission as affecting the railroads of California; and the submission of evidence at these hearings; preparation and presentation of evidence before the Interstate Commerce Commission in connection with grade crossing elimination and with passenger terminal unification in the city of Los Angeles; the Los Angeles Street Railway survey; the Los Angeles Harbor Transportation Development investigation; the making of a report dealing with service and operation on the Bakersfield and Kern Railway Company, Fresno Traction Company, Rodeo-Vallejo Ferry Company and Fairfax Incline Railway Company.

GRADE CROSSINGS.

A large part of the work during the year was necessarily in connection with applications filed with the Commission for the authorization of grade crossings. There were 280 such applications filed during the year as contrasted with 155 during the previous year, an increase of over eighty per cent. The largest part of this increase came in the first half of the year 1923 and, because of several resignations in the division, required more delay in handling than had previously been the case. This increase is, no doubt, largely due to the development of California, as a major portion of such applications involve the construction of grade crossings on spur tracks constructed to serve new industries or, in the larger cities, existing industries.

VALUATIONS.

The following valuations of transportation properties other than steam railroads have been made by the Commission during the year. All of these valuations have been made in connection with proceedings involving rates.

1. *Rodeo-Vallejo Ferry Company—Mare Island Run (Application No. 8512).*

This application was presented in evidence at a hearing involving the rates from Vallejo to Mare Island.

Historical reproduction cost	\$50,176 00
Historical reproduction cost, less depreciation	24,601 00

2. *Bakersfield and Kern Electric Railway Company (Application No. 7230).*

A valuation upon the historical reproduction cost basis of this property was made in conjunction with the investigations into service, operations and financial conditions.

Operative property	\$558,464 00
Nonoperative property	12,062 00
Total	\$570,526 00

Historical reproduction cost less depreciation:

Operative property	\$339,342 00
Nonoperative property	8,586 00
Total	\$347,928 00

3. *Fresno Traction Company (Application No. 7205).*

Valuation was made on the historical reproduction cost basis in con-

nection with the resettlement franchise obtained by the railroad from the city of Fresno. The resettlement franchise was on the basis of a minimum fare rather than on the basis of division of profits as has been the usual practice and because of this feature the franchise contained provisions to the effect that a yearly adjustment of fares was to be made predicated upon current earnings. The valuation presented by the engineering department was, therefore, on the reproduction cost basis and totaled as follows:

	Operative	Nonoperative	Total
Historical reproduction cost.....	\$1,507,320	\$172,446	\$1,679,766
Historical reproduction cost, less depreciation.....	1,043,985	132,232	1,176,217

4. *Fairfax Incline Railway Company (Application No. 8877).*

This valuation covered the operative property of the Fairfax Incline Railway Company which consists of a funicular railway near Manor, Marin County.

Historical reproduction cost.....	\$18,641 00
Historical reproduction cost, less depreciation.....	12,026 00

STEAM RAILROAD VALUATIONS.

In accordance with the provisions of the Interstate Commerce Commission Act valuations of railroad properties prepared by the bureau of valuation of the Interstate Commerce Commission are submitted to the Governor of each state. As prepared by the bureau of valuation there are three reports, namely:

1. Engineering Report—An inventory and appraisal of all properties except lands.
2. Land Report—An inventory and appraisal of all lands.
3. Accounting Report—Dealing with history book cost and earnings, financial and corporate.

These reports, for both interstate and intrastate railroads, comprising a valuation of the road and equipment are referred to this Commission for attention.

Table No. 1 shows the tentative valuation figures found by the bureau of valuation for cost of "reproduction new" and "reproduction cost less depreciation" for all items of property except land and the "present value" of lands. These reports, which have been submitted to the Commission, known respectively as Engineering Reports and Land Reports, are submitted by the bureau of valuation to the Interstate Commerce Commission and the carrier concerned at the same time that they are sent to the various states.

At some later time the Interstate Commerce Commission prepared a tentative valuation, based on the findings of the bureau of valuation, which is submitted to the states and the carriers with notice that protest and request for public hearing must be given within a specified time. The tentative valuation is one figure for all the property of the carrier including, in addition to the items listed in the engineering and land reports, materials and supplies on hand and all other elements of value.

Unless protest is made the tentative value becomes the final value.

During the year tentative valuations have been received as follows:

Amador Central Railroad Company.

California Western Railroad and Navigation Company.

Cement, Tolenas and Tidewater Railway Company.

Lake Tahoe Railway and Transportation Company.

Nevada County Narrow Gauge Railroad.

Sierra Railway Company of California.

South San Francisco Belt Railway.

TABLE NO. 1.

VALUATION OF STEAM RAILROADS BY INTERSTATE COMMERCE COMMISSION—DIVISION OF VALUATION—FILED WITH THE GOVERNOR OF THE STATE OF CALIFORNIA
AND AVAILABLE TO THE ENGINEERING DEPARTMENT TO JUNE 30, 1923.

Railroads	Valuation as of date	Main track, miles	All track, miles	Engineering report cost of reproduction		Present value of land	Total cost of reproduction	
				New	Less depre- ciation		New	Less depreciation
Amador Central Railroad Company.....	June 30, 1916	11,794	14,542	\$355,439	\$286,989	\$14,862	\$370,301	\$301,851
Arcata and Mad River Railroad Company.....	June 30, 1917	14,480	22,991	327,962	401,609	17,231	545,193	418,340
Atchison, Topeka and Santa Fe Railway Company.....	June 30, 1916	853,090	1,431,192	*52,645,245	*45,893,056	17,678,377	*84,206,157	*77,453,968
Bay Point and Clayton Railroad Company.....	June 30, 1916	8,278	9,078	134,476	103,012	29,016	163,492	132,023
California, Arizona and Santa Fe Railway Company.....	June 30, 1916	451,077	625,548	*17,156,850	*14,394,397	2,802,503	*19,959,353	*17,196,900
Cement, Tolenas and Tidewater Railroad Company.....	June 30, 1916	1,637	3,342	127,472	97,390	1,560	139,032	98,950
Central Pacific Railway Company.....	June 30, 1916	1,209,888	2,014,954	*94,103,692	*80,204,801	(a)	2,005,645	1,752,787
California Western Railroad and Navigation Company.....	June 30, 1917	42,660	47,444	1,940,787	1,687,929	64,858	360,253	346,784
Coast Line Railway.....	June 30, 1916	11,904	17,535	661,687	585,599	(a)	527	(a)
Death Valley Railroad.....	June 30, 1915	20,405	23,070	359,726	346,257	(a)	527	(a)
Fresno Traction Company.....	June 30, 1916	8,505	8,143	126,443	118,349	(a)	527	(a)
Hanford and Summit Lake Railway Company.....	June 30, 1916	42,287	46,012	728,241	613,898	(a)	242,481	179,275
Holton Interurban Railway Company.....	June 30, 1915	10,481	12,163	184,778	121,572	57,703	242,481	179,275
Inter-California Railway Company.....	June 30, 1916	44,369	71,843	1,363,455	1,104,763	(a)	458,539	338,456
Lake Tahoe Railway and Transportation Company.....	June 30, 1917	14,732	21,736	422,671	302,588	35,868	287,228	242,149
Laton and Western Railroad Company.....	June 30, 1916	17,569	19,649	262,191	217,112	5,037	13,108,485	11,509,910
Los Angeles and Salt Lake Railroad Company.....	June 30, 1914	242,739	352,035	*9,435,273	*7,836,698	3,773,212	1,922,164	1,490,186
McCloud River Railroad Company.....	June 30, 1917	57,711	75,231	1,914,624	1,482,646	7,540	1,144,798	1,083,702
Minkler Southern Railway Company.....	June 30, 1916	48,502	58,027	1,009,726	948,630	135,072	1,902,342	1,593,363
Nevada-California-Oregon Railway.....	June 30, 1917	157,327	166,532	1,867,783	1,558,804	34,559	666,876	544,404
Nevada County Narrow Gauge Railroad Company.....	June 30, 1916	30,688	25,782	614,027	521,555	22,849	39,743,712	34,902,282
Northwestern Pacific Railroad Company.....	June 30, 1916	506,319	669,179	37,536,368	32,094,938	2,207,344	2,723,090	2,157,526
Ocean Shore Railroad Company.....	June 30, 1916	53,628	66,743	4,619,233	4,362,539	(a)	71,355	47,689
Pacific Coast Railway Company.....	June 30, 1916	103,252	117,995	2,571,622	2,006,058	151,468	350,073	297,360
Peninsular Railway.....	June 30, 1915	16,253	18,696	358,294	303,609	(a)	1,209,168	1,047,586
Porterville Northwestern Railway Company.....	June 30, 1916	18,309	22,884	491,416	444,127	(a)	1,386,152	1,031,193
Quincy Western Railway.....	June 30, 1915	5,899	6,157	69,597	45,931	1,758	71,355	47,689
Richmond Belt Railway.....	June 30, 1916	5,044	9,095	421,856	359,498	(a)	350,073	297,360
Riverside, Rialto and Pacific Railroad Company.....	June 30, 1916	9,858	13,129	300,046	247,333	50,027	1,209,168	1,047,586
San Diego and Arizona Railway.....	June 30, 1915	45,648	54,207	1,516,367	1,386,152	(a)	1,209,168	1,047,586
San Joaquin and Eastern Railroad Company.....	June 30, 1916	56,362	61,411	1,192,775	1,031,193	16,393	1,209,168	1,047,586

9	Santa Maria Valley Railroad Company.....	June 30, 1916	17,775	19,862	244,612	205,701	18,122	262,734	223,823
12	Sierra Railway Company of California.....	June 30, 1916	75,485	87,021	2,290,794	1,553,985	37,513	2,328,337	1,891,528
12	Southern Pacific Company.....	June 30, 1916	23,322	137,395	*13,815,815	*12,183,693	(a)	-----	-----
12	Southern Pacific Railroad Company.....	June 30, 1916	2,545,762	3,906,458	*112,587,156	*92,646,809	(a)	-----	-----
23	South San Francisco Belt Railway.....	June 30, 1916	1,642	3,195	82,054	65,590	14,928	96,992	80,518
23	South Pacific Coast Railway Company.....	June 30, 1916	93,467	154,391	9,724,075	7,655,701	(a)	-----	-----
23	Stockton Terminal and Eastern Railroad Company.....	June 30, 1916	18,617	20,959	224,719	192,309	25,539	250,258	217,848
23	Sugar Pine Railway Company.....	June 30, 1916	14,151	16,508	397,314	316,792	(a)	-----	-----
23	Sunset Railway Company.....	June 30, 1916	49,859	77,479	1,285,945	1,011,691	89,052	1,374,997	1,100,743
23	Tonopah and Tidewater Railroad Company.....	June 30, 1915	144,611	153,989	*2,531,044	*2,060,324	5,999	*2,537,043	*2,066,323
23	Western Pacific Railroad Company.....	June 30, 1914	390,006	496,293	*38,728,891	*35,967,696	5,799,889	*44,828,780	*41,767,585
23	Yosemite Valley Railroad Company.....	June 30, 1916	78,433	88,698	3,586,344	3,175,865	94,777	3,681,121	3,270,642
23	Yreka Railroad Company.....	June 30, 1917	7,365	8,188	142,863	94,065	1,346	144,209	95,411

NOTE.—All these figures are for lines in California, and are preliminary and subject to revision by the Interstate Commerce Commission.

*Equipment (Accounts 51 to 58 inclusive) has not been allocated to the various states and has not been included in these amounts.

(a) Land reports have not been received.

All the tentative valuations have been protested by the carriers who, through their "Presidents' Conference Committee," which is the central railroad valuation organization, have adopted a standard form of protest. This protest consists, first, of a general protest based upon principles, and second, the specific protest the particular carrier makes to the engineering or land reports submitted by the bureau of valuation. Copies of these objections made by the carriers are filed with this Commission.

The Engineering Department of this Commission has already made complete valuations on a large number of the interstate and intrastate railroads and when the bureau of valuation's tentative reports on road and equipment have been received a detailed check is made to ascertain the methods used and the results obtained. A check is also made of the claims and objections submitted by the carriers.

Since attendance at public hearings of these matters in Washington, D. C., is not practicable, a written protest is then made by this Commission and forwarded to the Interstate Commerce Commission.

There have been many objections raised by both carriers and the various state commissions as to the principles used by the bureau of valuation. If the Interstate Commerce Commission does not uphold the bureau of valuation upon these matters of principle all valuations thus affected will have to be changed. In order that the various objections may be presented and receive consideration, the Interstate Commerce Commission has held several hearings *en banc* for oral argument upon these contested basic principles before finding the tentative valuations.

At the hearings held in Washington on valuation dockets which included the following California roads, Western Pacific Railroad Company, Tonopah and Tidewater Railroad Company, and Death Valley Railroad, this Commission's chief engineer, Mr. Richard Sachse, and its attorney, Mr. Hugh Gordon, appeared and presented evidence on behalf of the Commission.

Hearings were also held in the valuation dockets of the Riverside, Rialto and Pacific Railroad Company (now a part of the Los Angeles, Salt Lake Railroad) and the Cement, Tolenas and Tidewater Railroad Company, but decision in these matters is being withheld, it is understood, pending the Interstate Commerce Commission's action in the leading cases.

INVESTIGATIONS OF SERVICE, OPERATING AND FINANCIAL CONDITIONS.

Investigations of this kind are usually made in connection with proceedings involving rates or the issuance of securities. The purpose is to set forth the facts as relating to the revenues and expenses to show as a result of a careful survey the quality of the service rendered and any possibilities of increasing the revenues or decreasing the expenses; to determine if the book charges follow the physical changes in the property and to set forth the past, present and future return to the utility is one factor of measuring whether or not a fair return is earned from a fair value of the properties.

Necessarily these investigations include a study of the traffic, the methods of operation and include, in some cases, recommendations to the political divisions of the state which are thought helpful in increasing the efficiency of operation.

A year's experience with these careful studies has substantiated the previous conclusion that they are a successful measure toward assisting the utilities to render more efficient and economical service.

Three investigations into the operating revenues, expenses and service of transportation utilities have been completed during the year. These investigations included the Rodeo-Vallejo Ferry Company-Mare Island Run (Application No. 8512), Bakersfield and Kern Electric Railway Company (Application No. 7230) and Fresno Traction Company (Application No. 7205). In the case of the Bakersfield and Kern Electric Railway Company the transportation division made a report on the service and operating expenses of the railway system within the city of Bakersfield and made recommendations, the result of which made possible the continuation of the five-cent fare. The investigation of the Fresno Traction Company was made in connection with the resettlement franchise.

SPECIAL INVESTIGATIONS.

Los Angeles Street Railway Survey—The Commission in its Decision No. 10930 involving the rates and fares of the Pacific Electric Railway Company stated, in brief, that satisfactory local street car transportation in Los Angeles could not be brought about and the necessary expansion of a growing city properly met until there is a unification of the two local systems into one ownership and one management, and stated further that this could be accomplished in one of three ways:

- (a) Pacific Electric to take over the Los Angeles Railway lines.
- (b) The Los Angeles Railway to take over the local lines of the Pacific Electric.
- (c) The city of Los Angeles to acquire both.

In Decision No. 10929 it was suggested and recommended that a conference be held by the representatives of the city of Los Angeles, the Commission and the street railway companies with a view to working out this problem. As a result of the Commission's suggestion the Los Angeles city council and board of public utilities extended an invitation to discuss this matter at a conference. Such a conference was held and as a result of further negotiations it was arranged that a survey should be made with the object of preparing a report dealing with the different plans of consolidation as outlined above and pursuant to these negotiations a memorandum covering the scope of the survey and method of handling the work was agreed upon by the board of public utilities, the Los Angeles Railway Corporation, the Pacific Electric Railway Company and the Commission.

The memorandum of agreement between the four parties provided for the making of an inventory and appraisal of the railway properties of the two utilities within the city of Los Angeles and a survey investigation dealing with matters of service, operating revenues and expenses and of improvements and extensions to the systems. Under the heading of "Inventory and Appraisal" it is proposed that both the historical reproduction cost and the reproduction cost new, together with estimates of accrued depreciation, should be made. Under the service investigation, careful consideration was to be given to the various means of possible consolidation of the operating systems.

The cost of this work is to be borne by the two railway companies, they also to maintain certain engineering force. The companies agree

to pay on presentation of bills by the respective public authority the salaries and expenses of the engineers assigned by the Commission, or the board of public utilities of Los Angeles. The work of this survey commenced early in 1923 and, at the close of the fiscal year, the work was approximately 40 per cent completed, there being employed at that time thirty-one men by the Los Angeles Railway, four by the Pacific Electric, three by the city of Los Angeles and nine engineers from the Commission's engineering department. It is expected the work will be completed about January 1, 1924.

TRANSPORTATION DEVELOPMENT AT LOS ANGELES HARBOR INVESTIGATION.

The city council of Los Angeles on August 9, 1922, passed a formal resolution calling a conference of the board of public utilities, the California Railroad Commission and the harbor department of the city of Los Angeles to consider the promulgation of a comprehensive plan and survey for adequate and proper means of transportation for the harbor district of the city of Los Angeles.

Thereafter a conference was held with the Commission where it was agreed that the proposed line of the Los Angeles and Harbor Railway (a Santa Fe subsidiary) should be studied and should be made the first part of the harbor transportation problem. At this conference an engineering committee consisting of Mr. H. Z. Osborne, Jr., chief engineer, board of public utilities; J. W. Ludlow, harbor engineer, city of Los Angeles; Richard Sachse, chief engineer of the commission; and H. G. Weeks, transportation engineer, was appointed to make this report. The first part of the report above referred to has been made and submitted to the city of Los Angeles and the Commission in addition also presented it at a hearing before the Interstate Commerce Commission on the application of the Santa Fe and Harbor Railway for a certificate of public convenience and necessity as mentioned elsewhere.

After a careful consideration of the construction of the Santa Fe line to the harbor the engineering committee came to the conclusion that the franchise applied for should be granted by the city of Los Angeles with clauses providing:

- (1) That the city can take over such portion of the trackage as should be needed for an outer belt line.
- (2) That the city can take over the trackage in Wilmington for unified use.
- (3) That the Santa Fe will in the future change its line to avoid any inner harbor development at Bixby Slough if it is decided a free right of way in another location.

It is also concluded that the investigation should be continued for the investigation of a plan of the facilities in Los Angeles harbor and pursuant to this recommendation the city council of the city of Los Angeles asked that the investigation be continued.

Because of the press of work it has not been possible to continue this investigation as diligently as the circumstances seem to demand, but it is hoped that in the last half of the present year this investigation will be completed as the extremely rapid growth at Los Angeles harbor, both on the docks and particularly in the railroad yards, demands an immediate solution of the transportation problem.

LOS ANGELES TERMINAL AND GRADE CROSSING PROCEEDINGS.

The scope and purpose of this large proceeding have been discussed in previous annual reports. During this year the State Supreme Court decided that the Railroad Commission did not have authority to order terminal unification in Los Angeles because such power, if any existed, had been transferred to the Interstate Commerce Commission by the Transportation Act, 1920.

Soon after this decision was rendered the city of Los Angeles instituted a proceeding asking the Interstate Commerce Commission, in brief, to order what the California Commission had ordered in its decision on rehearing. The Interstate Commerce Commission set this proceeding for hearing in Los Angeles on July 5 and at the close of the year the transportation division was engaged in the preparation of evidence in this matter, the Railroad Commission having decided to enter an appearance as an intervener.

The preparation of evidence was made jointly with the city of Los Angeles, and, while a large part of it was available in the record for the California Commission, practically all statistical matter was brought up to date before the hearing of the Interstate Commerce Commission.

NEW RAILROAD CONSTRUCTION.

During the year there was more new railroad construction in California than for several years. The new lines constructed or commenced are as follows:

- (a) *By Southern Pacific Company:*
 - Branch line south and east from Calipatria.....21 miles
 - Branch line southerly from Magunden.....19 miles
- (b) *By Pacific Southwestern Railroad:*
 - From Lompoc to White Hills.....4 miles
- (c) *By Minarets and Western Railroad Company:*
 - Northerly from Fresno.....75 miles
- (d) *By Pacific Electric Railway Company:*
 - Main line connection between Glendora and Lone Hill.....4 miles
 - East San Gabriel extension.....3 miles
- (e) *By the Atchison, Topeka and Santa Fe Railway Company:*
 - Los Angeles and Harbor Railway extension to Los Angeles.....13 miles

WORK UNDER TRANSPORTATION ACT.

Under the Transportation Act, 1920, passed by congress and approved that year, it became necessary for interstate carriers to apply to the Interstate Commerce Commission for certificates of public convenience and necessity authorizing them to construct new railroads, either as new construction or as extensions, or to abandon existing service or tracks. This does not apply to secondary tracks, such as sidings and spurs. The act also makes it incumbent upon the Interstate Commerce Commission to give the states in which these lines are located an opportunity to make such representations as they desire, and to ask that a public hearing be held.

In California proceedings of this nature are handled by this Commission and during the year there have been presented to the Commission, for its consideration, several matters which will be described. These proceedings involve only those requiring a certificate of public convenience and necessity and the list does not include similar proceedings in which carriers asked the authorization of the Interstate Commerce Commission to issue securities.

There have been referred to the Commission by the Interstate Commerce Commission applications for certificates of public convenience and necessity for the construction of lines as follows:

Pacific Southwestern Railroad Company.

The Pacific Southwestern Railroad Company in Finance Docket No. 2694 applied to the Interstate Commerce Commission for authority to construct a railroad from Lompoc to White Hills, both in Santa Barbara County. This application was investigated by the engineers of the Commission in connection with this proceeding.

Southern Pacific Branch southeasterly from Calipatria.

Southern Pacific Company in Finance Docket No. 2798 applied to the Interstate Commerce Commission for a certificate of public convenience and necessity to construct and operate a line 21.3 miles long from Calipatria to a point 7 miles north of Holtville, Imperial County. From an investigation made by the transportation division it was found that the extension would redound to the benefit of the public and the Railroad Commission thereupon recommended that the extension be authorized. The Interstate Commerce Commission later granted this application.

Southern Pacific Magunden-Arvin Branch.

The Southern Pacific in Finance Docket No. 2819 requested the Interstate Commerce Commission for authority to construct a branch line from Magunden north a distance of 17.6 miles to a point near Arvin, together with certain spur tracks and branch lines. It was estimated by the company that the construction would cost \$506,423 exclusive of equipment and the line would serve a considerable area of fruit and garden lands now being developed. Recommendation was made after investigation that the extension be authorized.

Construction of Santa Fe to Los Angeles Harbor.

The Santa Fe and Los Angeles Harbor Railway, a subsidiary of the Santa Fe Company, in Finance Docket No. 2434 requested the Interstate Commerce Commission for authority to construct a new line of railroad from El Segundo to Los Angeles Harbor. The main purpose of the construction was to connect the Santa Fe Company's system with the harbor of Los Angeles by its own tracks. This application involved an additional survey to ascertain the advisability of constructing the new line from an operative standpoint and in connection with large number of crossings proposed of important thoroughfares in Los Angeles County by the railroad. In cooperation with the chief engineer of the board of public utilities and the harbor engineer of Los Angeles, the chief engineer and transportation engineer of the Railroad Commission prepared a report on this matter which was submitted before the Interstate Commerce Commission. The grade crossing proceeding involving this extension was pending before this Commission at the close of the year.

Southern Pacific-Central Pacific Unmerger Proceeding.

As noted in last year's report, the Supreme Court of the United States on May 29, 1922, rendered its decision directing the severance of the control of the Central Pacific Railway by Southern Pacific Company through stock ownership or lease. This decision was in a suit begun in 1914 by the Attorney General of the United States under the Sherman

Anti-trust Act and was a somewhat similar proceeding to that in which the Union Pacific Railway Company was ordered to divest itself of the control of Southern Pacific Company.

On October 17, 1922, Southern Pacific Company made application to the Interstate Commerce Commission for an order authorizing the acquisition of the control of Central Pacific Railway Company under the provisions of the Transportation Act of 1920. It was contended that this act had superseded the Federal Anti-trust Act of June 2, 1890, known as the Sherman Anti-trust Act, as far as the control of one railroad by another was concerned.

Since this application was filed there commenced on the part of the Union Pacific Railroad an organized effort opposing the granting of the application and on the part of the Southern Pacific an effort to secure all the public support possible for granting the application. The efforts of these two contending interests resulted in a flood of propaganda almost unparalleled in the railroad history of the state. Particular efforts were made to secure the support of the associations of shippers and chambers of commerce in the form of resolutions endorsing either the retention of the control of the Central Pacific by the Southern Pacific or in favor of their separation. As a result of this the Commission was in receipt of hundreds of such resolutions and letters in addition to the verbal arguments of many committees representing the larger traffic associations.

Following the receipt of this application the Engineering Department of this Commission made an extended investigation with particular reference to the effect in the State of California of the granting of the application and the Commission's chief engineer with its attorney proceeded to Washington for hearings before the Interstate Commerce Commission in November, 1923, where the former as a witness presented evidence on behalf of the Commission.

After the close of the hearings the Interstate Commerce Commission, in order to expedite final decision, requested the views of all parties regarding arrangements to be sanctioned and required, in case the decision was favorable to the acquisition of the control of the Central Pacific by the Southern Pacific, the terms and conditions that would safeguard all interests and suggested specific consideration to the authorization of such control to the following extent by the following means:

(a) By lease until December 31, 1984, subject to termination by order of this Commission, if and when found by this Commission to interfere with the consummation of its final plan of consolidation when promulgated under section 5 of the Interstate Commerce Act, as amended; and

(b) By ownership of all of the issued and outstanding capital stock of the Central Pacific during the continuance of the lease subject to the following conditions:

First—The Southern Pacific shall join with the Union Pacific in maintaining via the lines of said companies between Omaha, Nebraska, and San Francisco Bay points, as parts of one connected continuous line, through passenger, mail, express and freight train service between San Francisco, or Oakland, California, and Chicago, Illinois, at least equal in every respect to that afforded by either with its connections between Los Angeles, California, or Portland, Oregon, and Chicago, Illinois.

Second—The Southern Pacific shall join with the Union Pacific in maintaining via the lines of said companies between Roseville, Cali-

for California, and Omaha, Nebraska, as parts of one connected, continuous line, perishable freight train service from Roseville, California, to Chicago, Illinois, at least equal in point of time to that afforded by either with its connections from San Bernardino or Colton, California, to Chicago, Illinois.

Third—The Southern Pacific shall cooperate with the Union Pacific in the maintenance of train schedules under which neither shall discriminate as to time of service against the other in favor of any other connection through Ogden or Salt Lake City.

Fourth—The Southern Pacific shall, at the request of the Union Pacific, provide for the publication and maintenance of rates via the Central Pacific through Ogden between all Southern Pacific and Central Pacific points in California west of Banning, and Oregon on the one hand, and Colorado common points and points east thereof on the other, no higher than apply concurrently between these same points via any other route in which *it* participates. While the Commission may have no power to impose any conditions upon the Union Pacific in this proceeding, it is suggested that the same course should be pursued by the Union Pacific in connection with rates between the same points via its various routes.

Fifth—The Southern Pacific shall cooperate with the Union Pacific to secure by active solicitation the routing of the maximum of freight traffic via Union Pacific and Central Pacific lines through the Missouri River and Ogden as parts of one connected continuous line between all points in California north of and including Caliente and Santa Margarita (including points in Oregon and the Klamath Falls Branch, Kirk and south) on the one hand, and points north and west of a line along the northern boundaries of Oklahoma and Arkansas to the Mississippi River, thence via the Mississippi and Ohio rivers (but not including intermediate cities on the Ohio River) to Wheeling, West Virginia, thence north on a line drawn just east of Pittsburgh and West Virginia, thence north on a line drawn just east of Pittsburgh and Buffalo to Niagara Falls. We shall be glad to have the view of the interested parties upon the suggested plan.

After a review of the evidence the Commission (California Commission) advised the Interstate Commerce Commission as follows:

We conclude that the Interstate Commerce Commission will not hesitate to exercise its new far reaching powers and that in such exercise the Commission will be governed by the needs of the "public interest" in the sense that this term is used in the Transportation Act. Applying this test to that present proceeding, the merits of the case seem to us to permit only one answer:

No public benefit of any kind and character can possibly result by the separation of the Central Pacific lines from the Southern Pacific lines and by the creation of an independent competing carrier such as the Central Pacific could hope to become even in the most optimistic forecast of the final result of an attempted dissolution. As far as the State of California is concerned the result could be nothing but confusion, duplication and waste, a waste that in numerous ways would be bound to add to the burden to be carried by the people in freight and passenger rates. A separation could not, in the nature of things, be permanent and after a shorter or longer interim of uncertainty and waste, the Central Pacific would again, in accordance with economic laws, gravitate towards the one or the other of its natural alliances, the Southern Pacific or the Union Pacific.

Believing these views to be sound we earnestly urge upon the Interstate Commerce Commission the granting of the Southern Pacific application under such conditions as the Interstate Commerce Commission may deem proper to impose.

The terms and conditions quoted above were also approved.

The Interstate Commerce Commission in its decision dated February 6, 1923, allowed Southern Pacific Company to acquire control of the Central Pacific subject to certain conditions among which are the following:

(f) That the aforesaid lease shall contain a provision that the same shall become null and void and of no effect whenever this Commission shall find that the control, acquisition of which is herein approved and authorized, interferes with the consummation of the complete plan of consolidation adopted and published under the provisions of section 5 of the Interstate Commerce Act, as amended;

(g) That the control herein authorized by lease and stock ownership shall be held subject to termination by order of this Commission if and when found by this Commission to interfere with the consummation of its complete plan of consolidation under the provisions of section 5 of the Interstate Commerce Act and for this purpose the Commission reserves full jurisdiction over the case to make such order or orders as, after hearing, it may deem to be necessary and appropriate;

(h) That the Southern Pacific Company shall not voluntarily sell, pledge or otherwise dispose of the capital stock of the Central Pacific Railway Company or any part thereof without the consent of this Commission, except that any existing pledge of such stock may be ratified and confirmed;

(i) That this proceeding may be reopened at any time by order of the Commission either upon the initiative of the Commission or, in the discretion of the Commission, upon the motion of any person claiming an interest in the matter, for the purpose of making such orders as the Commission may deem necessary or appropriate supplementary to the present order.

CONSOLIDATION OF RAILROADS.

Reference is made in last year's report to proceedings instituted by the Interstate Commerce Commission in the matter of consolidation of railroads. The Interstate Commerce Act, to review briefly, provides that the Commission shall as soon as practicable prepare and adopt a plan for consolidation of the railway properties of the continental United States into a limited number of systems. In so doing, competition shall be preserved as fully as possible and wherever practicable the existing rates and channels of commerce shall be maintained. Cost of transportation as between competitive systems and as related to the values thereof, shall be as nearly the same as possible for the purpose of the employment of uniform rates in the movement of competitive traffic and, further, subject to the foregoing requirements, the competitive systems are to earn substantially the same rate of return on the value of their respective properties.

The act makes the states parties to these proceedings. Under these sections the Interstate Commerce Commission has prepared a tentative plan of consolidation and under Interstate Commerce Commission Docket No. 12964 "in the matter of consolidation of the railway properties of the United States into a limited number of systems," served this plan upon the states and the interested railroads.

After preliminary hearings in Washington the Interstate Commerce Commission set two hearings in California, one in San Francisco and one at Los Angeles.

This Commission asked a committee, consisting of its rate expert, attorney and chief engineer, to investigate the proposed plans of consolidation as far as California was concerned with a report of its findings. This report was prepared and it explained the situation and drew attention to the following matters of importance, which should have consideration in endorsing or opposing any plan of consolidation:

(a) *Flow of Traffic:*

(The north and south traffic in California and between Oregon and Washington on the north and Arizona on the south through California is heavy and as important, if not more so, as the east and west through traffic. This fact emphasizes the importance of maintaining and strengthening the railroad transportation facilities for the California and Pacific coast local service as distinguished from the east and west through service.)

(b) *Betterments and Improvements:*

Other things being equal, the state is interested in favoring such consolidation as will most likely bring about, as early as necessary, the important improvements and betterments necessary to take care of California traffic and desirable in the upbuilding of the state. Among these improvements are:

1. The betterment of the Central Pacific by double-tracking and grade reduction through the Sierra Nevadas.

2. The broad-gauging of the Central Pacific from Mina, Nevada, to Owenyo and Keeler, California.

3. The grade reduction of the Central Pacific main line over the Siskiyou.

4. Double-tracking and grade reduction of Southern Pacific over Tehachapi mountains.

5. The development and upbuilding of the Northwestern Pacific, with a possible continuation beyond the Oregon boundary and a possible connection with the Portland main line.

6. The building of a facility on the Southern Pacific main line between Oakland and Sacramento to do away with the Benicia-Port Costa ferry operations.

7. Los Angeles terminal unification and grade crossing elimination.

8. The construction of an adequate passenger station in Sacramento (this improvement has been agreed to by the Southern Pacific).

9. The best development of the railroad facilities serving the Los Angeles harbor and between the harbor and the city of Los Angeles.

10. The creation of better terminal facilities for the Santa Fe on the east side of the San Francisco Bay and in San Francisco.

11. The best possible regulation and interchange of car supply throughout the state, especially the supply of lines now weak in this respect.

12. Necessary branch line construction.

13. There should be kept in mind the ultimate electrification of certain of the main lines, especially through the mountain sections.

This report was also presented at several conferences which the Commission called with representatives of shippers, chambers of commerce, trunk lines and short lines. At this time the issues narrowed down to the following points:

(1) Should the Central Pacific be consolidated with the Southern Pacific or some other system.

(2) Should the Western Pacific be consolidated with the Santa Fe or with some other system.

(3) Should the Northwestern Pacific,

- (a) Remain under the joint control of the Southern Pacific and Santa Fe.
- (b) Be consolidated with the Southern Pacific.
- (c) Be consolidated with the Santa Fe.

(4) What disposition should be made of the short lines.

The Interstate Commerce Commission having, as noted above, authorized the Southern Pacific to acquire control of the Central Pacific and the Commission having taken a position in favor of such action, it was not only logical but necessary that the same position be taken with respect to the Central Pacific and the consolidation proceedings. The answer to the first point of the four above was then clear.

In its order of August 3, 1921, and promulgating its "Tentative Plan of the Commission," the Interstate Commerce Commission says:

Under our direction, Professor William Z. Ripley, of Harvard University, has prepared a report to us, which is the appendix. In some respects our tentative plan does not follow his recommendations, but presents alternatives thereto for like consideration. We indicate the main differences. We have sought to minimize dismemberment of existing lines or systems. This tentative plan is put forward in order to elicit a full record upon which the plan to be ultimately adopted can rest, and without prejudgment of any matters which may be presented upon that record. Whenever we refer to a property, the properties controlled thereby under lease, stock ownership or otherwise, should be understood as included unless otherwise indicated.

We find for the purposes of this tentative plan that the railway properties of the continental United States may be consolidated under the statute into the following systems.

There are then listed nineteen "systems," each one with its constituent roads and with numerous notes.

The concluding two paragraphs of this tentative plan are:

The carriers included in this tentative plan comprise most of the Class I steam railroads, but very few of those in Class II and Class III. Those not so included whether industrial common carriers, terminal carriers, interurban electric railways operated as a part of general steam railroad systems of transportation or engaged in the general transportation of freight, "short lines," or others, will be considered at the hearings to be hereafter assigned so that in the plan to be ultimately adopted, provision can be made for their inclusion in the systems.

We have not specifically mentioned water carriers. Where these carriers are now controlled by carriers by rail they will be considered as being included tentatively in the systems in which the controlling rail carrier has been included.

The tentative "systems" of particular interest to this state and to the so-called "western transcontinental region" are System No. 13, Union Pacific-Northwestern; System No. 14, Burlington-Northern Pacific; System No. 15, Milwaukee-Great Northern; System No. 16, Santa Fe, and System No. 17, Southern Pacific-Rock Island.

It should be understood that the Interstate Commerce Commission under the present law has not the power to force railroad consolidations in accordance with its tentative plan or any other plan. It merely is under mandate to "prepare and adopt a plan for the consolidation of the railroad properties of the continental United States into a limited number of systems." The act provides, however, that once such a plan is adopted, consolidations made voluntarily by the railroads, or otherwise, "must be in harmony with and in furtherance of the complete plan of consolidation."

At the hearings before the Interstate Commerce Commission, Mr. Richard Sachse, chief engineer of the Commission, testified in its behalf, submitting a memorandum dealing with all of the above questions, except the disposition of the short lines.

This memorandum dealt in great detail with the effect of the various proposed plans of consolidation upon the California conditions. Each of the proposed plans were carefully analyzed and recommendations made in general that the Southern Pacific-Central Pacific combination should continue; that it would probably be advisable from the California standpoint that the Western Pacific be consolidated with the Santa Fe and that the Northwestern Pacific be made a part of the Santa Fe. It was also suggested that the San Diego and Arizona Railway be made a part of the Southern Pacific System.

A comprehensive report was also submitted by the transportation engineer of the Commission relative to the numerous short line railroads in California, in which recommendations were made as to the advisability of the consolidation or combination of short line railroads with through line railroads. This report contains suggestions relative to 58 short line railroads in California operating a total of 3345 miles of track.

The following consolidation was recommended to the Interstate Commerce Commission by the Commission's transportation engineer:

To Atchison, Topeka and Santa Fe Railway Company:

Central California Traction Company.
California Western Railroad and Navigation Company.
Fresno Interurban Railway Company.
Kings Lake Shore Railroad Company.
Modesto and Empire Traction Company.
Nevada-California-Oregon Railway.
Northwestern Pacific Railroad Company.
Sacramento Northern Railway Company.
San Francisco, Napa and Calistoga Railway Company.
San Francisco-Sacramento Railroad Company.
Stockton Terminal and Eastern Railroad.
Sierra Railway Company of California.
Tidewater Southern Railway Company.

To Southern Pacific Company:

Amador Central Railroad Company.
Camino, Placerville and Lake Tahoe Railroad Company.
Chowchilla Pacific Railway Company.
Holton Interurban Railway Company.
Nevada County Narrow Gauge Railroad Company.
Pacific Electric Railway Company.
Peninsular Railway Company.
Petaluma and Santa Rosa Railroad Company.
San Diego and Arizona Railway Company.
Santa Maria Valley Railroad Company.
South San Francisco Belt Railway Company.
Visalia Electric Railroad Company.
Yosemite Valley Railroad Company.
Yreka Railroad Company.

Southern Pacific and Santa Fe Joint Control:

Richmond Belt Railway.
Sunset Railway Company.

Independent:

Albion Lumber Company Railroad.
 Arcata and Mad River Railroad Company.
 Bay Point and Clayton Railroad Company.
 Bucksport and Elk River Railroad Company.
 California Central Railroad Company.
 California Shasta and Eastern Railway Company.
 Cement, Tolenas and Tidewater Railroad Company.
 Coalfields Railway Company.
 Death Valley Railroad Company.
 Diamond and Caldor Railway.
 Hetch Hetchy Railroad.
 Howard Terminal Company.
 Humboldt Northern Railway Company.
 Indian Valley Railroad Company.
 Iron Mountain Railway Company.
 Lake Tahoe Railway and Transportation Company.
 McCloud River Railroad Company.
 Mojave Northern Railroad Company.
 Mt. Tamalpais and Muir Woods Railway.
 Minarets and Western Railway Company.
 Pacific Coast Railway Company.
 Pajaro Valley Consolidated Railroad Company.
 Quincy Railroad Company.
 Sacramento Valley and Eastern Railway.
 San Joaquin and Eastern Railroad Company.
 State Belt Railway.
 Sugar Pine Railway Company.
 Tonopah and Tidewater Railroad Company.
 Trona Railway Company.
 Ventura County Railway Company.

RAILROAD CROSSINGS AND SAFETY.

General Grade Crossing Survey—In January, 1916, the Commission on its own initiative prepared a program and held hearings in several of the principal cities with the view of obtaining public opinion and to secure the cooperation of the public and railways in the amelioration as far as possible of the hazards existing at all grade crossings within the state. At these public hearings representatives of counties, cities and railroads expressed the opinion that much good would result from a general investigation and the cooperation of all interested parties was assured.

In April, 1916, a survey was started by the Engineering Department of the Commission and work was continued until October, 1917, when it was discontinued on account of war conditions, and the forces employed on the survey were assigned to the preparation of data requested of the Commission by the War Department.

Early in this fiscal year (1922-1923) the survey was again taken up and grade crossings in eighteen counties were investigated. In some localities where the crossings were surveyed in 1916 and 1917 conditions have so materially changed that it was deemed advisable to make an additional inspection. In this connection fifty-six crossings were re-surveyed.

Following is a tabulation showing the crossings surveyed during the general grade crossing survey during the year ending June 30, 1923, by counties:

County	Number of crossings
Butte	52
Contra Costa	45
Fresno	121
Kern	91
Mendocino	30
Monterey	62
Nevada	5
Placer	29
Sacramento	147
San Joaquin	125
San Luis Obispo	39
San Mateo	8
Siskiyou	9
Solano	60
Stanislaus	8
Sutter	41
Tulare	229
Yuba	48
Joint investigation, with Highway Commission and U. S. Bureau of Roads, of state highway grade and separated grade crossings	560
Total	1,709
Crossings surveyed prior to June 30, 1922	7,218
Total crossings surveyed	8,927

This total represents about 85 per cent of all the grade crossings in the state.

State Highway Grade Crossings—In addition to the general grade crossing survey, an investigation was made of all state highway grade and separated grade crossings in conjunction with the United States Bureau of Roads and the California Highway Commission. This investigation was made at the instigation of the United States Bureau of Roads for the purpose of formulating a program of separating the grades at state highway crossings.

All of the 446 railroad grade crossings on the state highway were inspected including 22 overgrade and 33 undergrade crossings, which existed at the time the inspection was made. In addition 127 crossings on state highway routes but located in incorporated cities were inspected. All crossings were classified according to a classification made by the Bureau of Public Roads and may be numerated as follows:

	Crossings
Class I Grade crossings to be eliminated by relocation	(Not included)
Class II Crossing of primary highway and trunk line railway of two or more tracks	24
Class IIIa Crossing important single track and primary highway	71
Class IIIb Crossing of single track, moderate traffic and primary highway	58
Class IVa Crossing one important single track and primary highway	124
Class IVb Crossing of spur and switch track with highway	114
Total	391

At the same time inspection was made the approximate estimate of the cost of grade crossing elimination was made and this may be summarized by classes as follows:

Class II — 24 crossings	\$625,000
Class IIIa— 71 crossings	3,240,000
Class IIIb— 58 crossings	2,580,000
Class IVa—124 crossings	3,355,000
Class IVb—114 crossings	4,234,500
Total	\$14,044,500

The detail of the above figures classified as to state highway routes is presented in the following tabulation:

TABLE NO. 2.

JOINT GRADE CROSSING INVESTIGATION, STATE HIGHWAY AND RAILROAD CROSSINGS. CONDUCTED BY CALIFORNIA HIGHWAY COMMISSION; U. S. BUREAU OF PUBLIC ROADS; CALIFORNIA RAILROAD COMMISSION.
Summary of Data Relative to Grade Crossing Elimination.

Route	State highway route	Class 2		Class 3 (a)		Class 3 (b)		Class 4 (a)		Class 4 (b)		Existing separations	
		Number of crossings	Estimated cost to eliminate	Number of crossings	Estimated cost to eliminate	Number of crossings	Estimated cost to eliminate	Number of crossings	Estimated cost to eliminate	Number of crossings	Estimated cost to eliminate	Over-grade	Under-grade
1	San Francisco to Oregon line via Ukiah	1	\$50,000	2	\$110,000	7	\$335,000	2	\$80,000	8	\$400,000	2	3
2	San Francisco to San Diego via San Luis Obispo	None	—	9	520,000	9	400,000	12	490,000	7	305,000	2	6
3	Sacramento to Oregon line via Marysville	1	75,000	6	1440,000	2	1230,000	1	100,000	10	342,000	4	4
4	Sacramento to Los Angeles via Fresno	4	195,000	14	535,000	3	145,000	6	315,000	23	742,500	1	—
5	Stockton to Santa Cruz via Oakland	1	55,000	1	40,000	5	140,000	6	185,000	9	465,000	2	5
6	Sacramento to Woodland Junction	None	—	None	—	2	250,000	None	—	—	250,000	—	1
7	Tehama Junction to Benicia	None	—	31	—	None	—	2	40,000	4	160,000	—	—
8	Ignacio to Cordelia via Napa	None	—	None	—	2	100,000	2	90,000	1	50,000	—	—
9	San Fernando to San Bernardino	None	—	3	195,000	2	100,000	2	90,000	7	260,000	—	1
10	San Lucas to Sequoia National Park	None	—	4	200,000	1	35,000	1	40,000	None	—	—	—
11	Sacramento to Nevada line via Placerville	None	—	None	—	None	—	9	390,000	6	395,000	—	—
12	San Diego to El Centro	1	40,000	None	—	2	100,000	6	245,000	1	40,000	2	—
13	Salida to Route 23 at Junction	None	—	None	—	None	—	None	—	None	—	—	—
14	Albany to Martinez	None	—	None	—	None	—	2	80,000	None	—	1	1
15	Route 1 near Calpella to Route 37 near Cisco	None	—	None	—	None	—	None	—	None	—	2	—
16	Hopland to Lakeport	None	—	None	—	2	100,000	5	95,000	None	—	—	—
17	Roseville to Nevada City	None	—	None	—	1	40,000	None	—	None	—	—	—
18	Merced to Route 40 near Sequoia	None	—	None	—	None	—	1	10,000	2	85,000	—	2
19	Route 9 west of Claremont to Riverside	None	—	1	50,000	None	—	None	—	None	—	—	—
20	Redding to Route 1 near Arato	None	—	1	40,000	None	—	None	—	3	110,000	—	—
21	Route 5 near Richvale to Quincy	None	—	None	—	2	40,000	46	—	41	—	—	—
22	San Juan Bautista to Route 32 near Hollister	None	—	None	—	None	—	None	—	81	—	1	—
23	Sauz to Route 11 at Alpine Junction	None	—	None	—	None	—	1	55,000	1	40,000	—	—
24	Route 4 near Lodi to Route 24 near Silver Creek	None	—	4	175,000	6	190,000	None	—	4	110,000	—	—
25	Nevada City to Downieville	None	—	1	60,000	None	—	2	80,000	None	—	—	—
26	San Bernardino to El Centro	None	—	1	45,000	5	195,000	None	—	2	50,000	—	2
27	El Centro to Yuma	None	—	None	—	None	—	None	—	None	—	—	—
28	Redding to Alturas	None	—	None	—	None	—	None	—	None	—	—	—
29	Red Bluff to Nevada line via Susanville	None	—	None	—	None	—	None	—	None	—	—	—
30	Oroville to Quincy (abandoned)	None	—	None	—	None	—	3	115,000	None	—	—	—
31	San Bernardino to Barstow	None	—	6	205,000	None	—	None	—	—	—	—	—
32	Route 4 near Caliba to Route 2 near Gilroy	None	—	2	90,000	None	—	1	35,000	1	35,000	—	—
33	Route 4 near Bakersfield to Paso Robles	None	—	2	110,000	None	—	None	—	None	—	—	—
34	Route 4 near Arno to Picketts Junction	None	—	None	—	1	35,000	None	—	None	—	—	—
35	Peanut to Kuntz	None	—	None	—	1	35,000	None	—	7	200,000	—	—
							No railroad crossings on this route						

TABLE NO. 2—Continued.
JOINT GRADE CROSSING INVESTIGATION, STATE HIGHWAY AND RAILROAD CROSSINGS. CONDUCTED BY CALIFORNIA HIGHWAY COMMISSION; U. S. BUREAU OF PUBLIC ROADS: CALIFORNIA RAILROAD COMMISSION.
Summary of Data Relative to Grade Crossing Elimination.

Route	State highway route	Class 2		Class 3 (a)		Class 3 (b)		Class 4 (a)		Class 4 (b)		Existing separations	
		Number of crossings	Estimated cost to eliminate	Number of crossings	Estimated cost to eliminate	Number of crossings	Estimated cost to eliminate	Number of crossings	Estimated cost to eliminate	Number of crossings	Estimated cost to eliminate	Over-grade	Under-grade
36	Downieville to Mount Pleasant.....	7	140,000	3	95,000	No rail	road crossings	1	his route	2	-----	5	2
37	Auburn to Nevada Line near Verdi.....	None	-----	None	-----	None	-----	710	65,000	71	-----	-----	1
38	Myers to Truckee.....	None	-----	None	-----	No rail	road crossings	9	his route	None	-----	-----	1
39	Tahoe City to Nevada State Line at Crystal Bay.....	None	-----	None	-----	No rail	road crossings	9	his route	None	-----	-----	1
40	Route 13 near Montezuma to Mono Lake.....	None	-----	None	-----	No rail	road crossings	2	his route	None	-----	-----	1
41	General Grant Park to Kings River Canyon.....	None	-----	None	-----	No rail	road crossings	2	his route	None	-----	-----	1
42	Saratoga Gap through Redwood Park to Blooms Mill.....	None	-----	None	-----	No rail	road crossings	2	his route	None	-----	-----	1
43	San Bernardino to Bear Lake.....	None	-----	None	-----	No rail	road crossings	2	his route	None	-----	-----	1
44	Boulder Creek to Redwood Park.....	None	-----	None	-----	No rail	road crossings	1	his route	None	-----	-----	1
45	Willows to Route 3 north of Biggs.....	None	-----	1	50,000	No rail	road crossings	1	his route	None	-----	-----	1
46	Route 1 near mouth of Klamath River, to Route 3 at Klamath River Bridge.....	None	-----	1	100,000	No rail	road crossings	2	his route	1	-----	-----	1
47	Orland to Chico.....	None	-----	None	-----	None	-----	8	his route	2	-----	-----	1
48	Route 1 near McDonalds to mouth of Navarro River.....	None	-----	None	-----	No rail	road crossings	4	his route	None	-----	-----	1
49	Calistoga to Lower Lake.....	None	-----	None	-----	No rail	road crossings	4	his route	None	-----	-----	1
50	Rumsey to Lower Lake.....	None	-----	None	-----	None	-----	1	his route	None	-----	-----	1
51	Santa Rosa to Schellville.....	None	-----	None	-----	None	-----	1	his route	None	-----	-----	1
52	Tiburon to Alto.....	None	-----	None	-----	2	75,000	None	his route	None	-----	-----	1
53	Fairfield to Lodi via Rio Vista.....	None	-----	None	-----	No rail	road crossings	1	his route	None	-----	-----	1
54	Near Michigan Bar to Drytown.....	None	-----	None	-----	No rail	road crossings	1	his route	None	-----	-----	1
55	San Francisco to Route 5 near Glenwood.....	None	-----	None	-----	No rail	road crossings	1	his route	None	-----	-----	1
56	Carmel to San Simeon.....	None	-----	None	-----	None	-----	6	185,000	None	-----	-----	1
57	Santa Maria to Freemans via Bakersfield.....	None	40,000	None	90,000	42	-----	1	100,000	43	50,000	-----	1
58	Mojave to Needles via Barstow.....	None	-----	2	90,000	No rail	road crossings	1	his route	1	35,000	-----	1
59	Lancaster to Baileys.....	None	-----	2	90,000	No rail	road crossings	1	his route	None	-----	-----	1
60	Oxnard to San Juan Capistrano.....	None	-----	None	-----	No rail	road crossings	1	his route	None	-----	-----	1
61	La Canada to Mount Wilson Road via Arroyo Seco.....	None	-----	None	-----	No rail	road crossings	1	his route	None	-----	-----	1
62	Azusate Pine Flats in San Gabriel Canyon.....	None	-----	None	-----	None	-----	1	40,000	None	-----	-----	1
63	Big Pine to Oasis.....	None	-----	None	-----	No rail	road crossings	8	115,000	1	45,000	-----	1
64	Mecca to Blythe.....	None	-----	None	-----	None	-----	1	his route	None	-----	-----	1
65	Auburn to Sonoma.....	None	-----	None	-----	1	35,000	None	his route	None	-----	-----	1
66	Manteca to Route 5 near Mossdale.....	None	40,000	None	-----	None	-----	None	his route	2	65,000	-----	1
67	Pajaro River to Route 2 near San Benito River.....	None	-----	None	-----	None	-----	None	his route	None	-----	-----	1
Totals.....		24	\$635,000	71	\$3,240,000	58	\$2,580,000	124	\$3,355,000	114	\$4,234,500	22	33

FORMAL COMPLAINTS IN CROSSING MATTERS.

Various formal complaints regarding crossing matters have been filed with the Commission as shown by the following tabulation:

Complainant	Pending June 30, 1922	Filed year ending June 30, 1922	Granted	Denied	Dismissed	Pending June 30, 1923
Commission's own motion.....	1	1	--	--	1	1
Political bodies and individuals	7	7	8	1	--	5
Totals.....	8	8	8	1	1	6

Most of these complaints sought to have better protection afforded at certain crossings. Careful investigations were made by the transportation division as to all of the crossings covered by such complaints and the results presented at the various hearings.

FORMAL APPLICATIONS FOR NEW GRADE CROSSINGS.

The accompanying tabulation shows the applications made to the Commission for authority to install new crossings. In connection with the applications filed by railroads it should be noted that most of these are for crossings on industry tracks in the industrial districts of the larger cities. In such cases the crossings are relatively of little importance as far as the introduction of any additional hazard is concerned and are necessary to meet the development of the communities.

TABLE NO. 3.

CROSSING APPLICATIONS, YEAR ENDING JUNE 30, 1923.

	Pending, June 30, 1922	*Filed year ending June 30, 1923	Disposition				Pending, June 30, 1923
			Granted	Denied	Dismissed	Commission's order rescinded	
APPLICATIONS BY POLITICAL SUBDIVISIONS.							
Applicant:							
State highway.....	3	2	5				
Counties.....	8	47	35	4	2	1	13
Incorporated cities.....	3	21	12	6	2		4
Totals.....	14	70	52	10	4	1	17
Railroads crossed:							
Southern Pacific.....	6	34	26	4	1	1	8
Atchison, Topeka and Santa Fe.....	4	12	9	1			6
Pacific Electric.....		14	5	5	2		2
All other railroads.....	4	10	12		1		1
Totals.....	14	70	52	10	4	1	17
APPLICATIONS BY RAILROADS.							
Applicants:							
Southern Pacific.....	2	99	84	2	2	1	12
Atchison, Topeka and Santa Fe.....	1	41	38		2		2
Pacific Electric.....		20	16		1		3
Total other railroads.....	1	50	47	1			3
Totals.....	4	210	185	3	5	1	20
ALL APPLICATIONS.							
Total applications.....	18	280	237	13	9	2	37

*Including supplemental applications and old proceedings reopened during the year.

GRADE SEPARATION.

Separation of grades between public roads and railroads have been authorized at eight locations, namely:

State highway under Southern Pacific Company at Redding.

State highway under Northwestern Pacific near Willits.

State highway over San Francisco and Sacramento Railway at Denver-ton.

State highway under Northwestern Pacific near Alto.

County road over Southern Pacific at Klamathon, Siskiyou County.

County road under Santa Fe at Hughson, Stanislaus County.

County road under Santa Fe at Rialto, San Bernardino County.

Union avenue under Santa Fe in Bakersfield.

In some of the above mentioned proceedings the interested parties agreed as to the division of cost, in others no such agreement was reached and the Commission found it necessary to designate the equitable division of cost. In addition to grade separations ordered considerable work has been done upon a proceeding now pending before the Commission looking toward the separation of grades of certain streets and railroads in the city of Stockton.

The matter of a separation of grades between The Alameda and the Southern Pacific in the city of San Jose has again been before the Commission and a new engineering study made of this problem.

CROSSING PROTECTION.

Investigation has been made with respect to the protection of many important crossings during the year and a considerable number of automatic flagmen have been installed on recommendation or order of the Commission at certain of the crossings investigated. In some instances other special forms of protection have been recommended or ordered, such as overhead illuminated signs or in some instances human flagmen.

Interlocking Plants.

Interlocking plants protecting the crossings, junction and yards of railroads at grade are within the technical supervision of this division. A new interlocking plant has been installed for the protection of the crossing of the Whittier line of the Pacific Electric over the main line of the Santa Fe at Los Nietos and existing plants have been substantially changed or renewed at the junction of the Southern Pacific and Santa Fe at Kern Junction; at the junction of the San Francisco and Sacramento with the San Francisco-Oakland Terminal Railways at Fortieth street and Shafter avenue, Oakland; at the junction of the Valley and Coast routes of the Southern Pacific at Burbank; and at the M street bridge of the Sacramento Northern and San Francisco and Sacramento railroads, Sacramento. Plans for all of this work have been checked and the plants themselves inspected and approved by engineers of this division. In addition, field inspections were made of nine other interlocking plants during the year.

CHAPTER XIII.

LEGAL DEPARTMENT—COURT PROCEEDINGS

The marked increase in the legal work of the Commission which was noted in our last annual report has continued during the last fiscal year. At the end of the fiscal year, there were four cases pending in the United States Supreme Court, seven in the California Supreme Court and one in the Superior Court of Los Angeles County. In addition, seven matters in which this Commission was interested were pending before the Interstate Commerce Commission. Two of the matters which were pending in 1922 before the California Supreme Court are still pending, but during the fiscal year, that court finally determined ten cases involving the Commission and ten petitions were received by that court praying for writs of review of orders of the Commission.

IMPORTANT PENDING MATTERS.

The most important pending matters are the so-called "Los Angeles Terminal Cases" now in the United States Supreme Court; the similar matter brought by the city of Los Angeles before the Interstate Commerce Commission; the National Express Rate cases (which are still pending before the Interstate Commerce Commission) and the Consolidation of Railroads matter, also before the Interstate Commerce Commission.

The so-called "Los Angeles Terminal Cases" which were pending in the California Supreme Court on June 30, 1922, are, as explained in our last annual report, in reality three separate cases, involving the problem of grade crossing elimination in the city of Los Angeles. The Commission, after hearings covering a period of several years, directed the Southern Pacific, Santa Fe and Salt Lake Railroads to join in building a union passenger depot in Los Angeles as a part of a plan to eliminate certain hazardous grade crossings in that city. The railroads petitioned for a writ of review in the State Supreme Court, the cases being consolidated for hearing by that court. Public interest in this matter is large and the city of Los Angeles joined with the Railroad Commission in the proceedings before the California Supreme Court and filed a brief before that court in support of the Commission's order. On December 19, 1922, however, the California Supreme Court annulled the order of the Commission upon the ground that this matter had been placed in the hands of the Interstate Commerce Commission by certain provisions of the Transportation Act of 1920. On petition of the Railroad Commission, writs of certiorari were issued by the United States Supreme Court in these matters and they are now pending in that court. These consolidated cases have been advanced upon the calendar and set for argument on November 12, 1923.

In the meantime and subsequent to the decision of the California Supreme Court, the city of Los Angeles applied to the Interstate Commerce Commission for an order similar in tenor to that of the Railroad Commission. This matter was placed upon the Interstate Commission calendar for hearing in Los Angeles during July, 1923, and the Railroad Commission signified its intention to participate in the proceeding.

The express rate case discussed in our last annual report is still pending before the Interstate Commerce Commission. During the last year this nation wide express rate proceeding instituted by the Interstate Commission has progressed through a series of hearings in Washington and also in other large centers throughout the country. For the purpose of these hearings, the Interstate Commerce Commission requested that the National Association of Railway and Utilities Commissioners appoint a representative of the state commissions to sit with its examiners and take testimony. Pursuant to that request one of the rate experts of the California Railroad Commission, Mr. J. C. Harraman was selected to act as such representative and to accompany the examiners of the Interstate Commerce Commission on a tour of the country, holding hearings in all of the important centers. The matter was then set for argument before the Interstate Commerce Commission en banc and the California Commission took an active part in this argument, contending that express rates throughout the western territory are abnormally high as compared to those in other sections of the country and that a reduction should be granted. The decision in favor of the contention of the Railroad Commission in this and the intrastate express rate case will result in a saving of more than a million dollars annually to the shippers of California.

During the last fiscal year, hearings were also had by the Interstate Commerce Commission upon the matter of the proposed consolidation of railroads in the United States. This hearing was held pursuant to the provisions of the Transportation Act of 1920, which required the Interstate Commerce Commission to propose a plan for the consolidation of the railroads of continental United States into a limited number of systems. The California Railroad Commission appeared at the hearings held in San Francisco and Los Angeles and placed before the Interstate Commission evidence as to the operation of railroads within this state. The California Commission recommended that in any plan of consolidation finally formulated by the Interstate Commerce Commission, the Central Pacific Railroad be left as a part of the Southern Pacific system under certain safeguards for competing lines, and that the Western Pacific, Denver and Rio Grande systems be consolidated with The Atchison, Topeka and Santa Fe Railway. The short lines of California were discussed at length by the Railroad Commission witnesses and it was recommended that the Northwestern Pacific, which runs from San Francisco to points north of Eureka be consolidated with the Santa Fe system in any final plan.

CASES PENDING IN THE SUPREME COURT OF THE UNITED STATES.

1. *Railroad Commission vs. Southern Pacific Company.*
2. *Railroad Commission vs. The Atchison, Topeka and Santa Fe Railway Company.*
3. *Railroad Commission vs. Los Angeles and Salt Lake Railroad Company.*

These three cases, as explained above, arise from a decision of the California Supreme Court annulling the Railroad Commission order which directed the three railroads to join in building a union passenger depot in Los Angeles and in eliminating certain hazardous grade crossings in that city. These matters have been set for argument in the Supreme Court of the United States on November 12, 1923.

4. *John C. Brewer et al. vs. Railroad Commission.* Appeal to the United States Supreme Court by writ of error following two decisions by the California Supreme Court affirming the order of the Railroad Commission fixing rates to be charged by the Cuyamaca Water Company in San Diego County.

CASES PENDING IN THE SUPREME COURT OF CALIFORNIA.

1. *Southern Pacific Company vs. Railroad Commission.* To review an order of the Railroad Commission requiring the railroad company to construct a new passenger depot at Fourteenth and Franklin streets in the city of Oakland.

2. *Live Oak Water Users Association vs. Railroad Commission.* After decision by the Supreme Court annulling the order of the Railroad Commission authorizing the increase of rates by the Sutter Butte Canal Company, the court granted a rehearing and after further argument the case has again been submitted for decision.

3. *Hollywood Chamber of Commerce vs. Railroad Commission.* Writ of mandate to compel the Railroad Commission to hear and determine the petition of the Hollywood Chamber of Commerce for an order directing the Los Angeles Railway Company to extend certain electric street railway lines into Hollywood.

4. *City of Pasadena vs. Railroad Commission.* Writ of review involving the validity of an order of the Commission authorizing certain increases of fares on the Pacific Electric Railroad, certain through fares being claimed by Pasadena to be in violation of the rule against through rates higher than a combination of local rates.

5. *Richardson vs. Railroad Commission.* Writ of review brought by the owner of a small water system in Orange County to annul an order of the Railroad Commission directing him to furnish continued service to certain consumers, the Commission having decided that he was operating a public utility.

6. *Klatt vs. Railroad Commission.* Similar to the case of *Richardson vs. Railroad Commission.*

7. *Williamson vs. Railroad Commission.* A review proceeding dealing with an order of the Railroad Commission fixing rates to be charged by the Natomas Water Company. This case deals with the question of whether or not the predecessor of the Natomas Company was operating as a public utility at the time certain contracts for water service were entered into.

CASES PENDING BEFORE THE INTERSTATE COMMERCE COMMISSION.

1. *In the matter of California Express Rates, Docket No. 12093.* A proceeding to secure from the Interstate Commerce Commission an order increasing express rates in the State of California $13\frac{1}{2}$ per cent above the present rate, notwithstanding the denial on the part of the California Railroad Commission of an application for such increase, the claim being that the disparity between state rates and interstate rates is undoubtedly prejudicial to interstate commerce. This matter has been held in abeyance pending the decision of the Interstate Commerce Commission upon the National Express rate case.

2. *In the Matter of Express Rates, 1922, Docket No. 13930.* This case, as explained above, involves the general level of express rates throughout the United States. Examiner J. C. Harraman, of the California Railroad

Commission, as the representative of the National Association of Railway and Utilities Commissioners, has taken an active part in this case and sat with the examiners of the Interstate Commerce Commission throughout the hearings in various sections of the United States.

3. *City of Los Angeles vs. Los Angeles and Salt Lake Railroad et al., Docket No. 14778.* This application on the part of the city of Los Angeles asks the Interstate Commerce Commission to make an order similar in tenor to that of the Railroad Commission in the "Los Angeles Terminal Cases," above mentioned.

4. *In the Matter of the Consolidation of Railroads of Continental United States, Docket No. 12964.* This proceeding, initiated pursuant to certain provisions of the Transportation Act of 1920, relates to possible plans for the consolidation of the railroads of continental United States into a "limited number of systems." The Railroad Commission appeared at hearings held in San Francisco and Los Angeles and presented evidence dealing with railroad problems in the State of California.

5. *Applications of Santa Fe and Los Angeles Harbor Railroad and The Atchison, Topeka and Santa Fe Railroad Company, Finance Dockets Nos. 2434 and 2446.* Applications for authority to construct a railroad between the city of Los Angeles and the harbor at San Pedro to bring the Santa Fe Railroad to tidewater at this point.

6. *Pullman Surcharge proceeding, Docket No. 14785.* This matter, entitled "In the matter of charges assessed passengers traveling in sleeping and parlor cars," covers not only the general rates, but the surcharge payment to the railroads now assessed against such passengers. The Railroad Commission appeared in hearings held at San Francisco and presented evidence to show that such surcharge should be eliminated.

7. *Valuation Proceedings.* The work of this Commission in connection with valuation proceedings, before the Interstate Commerce Commission is discussed at some length in the section of this report dealing with the transportation division of the Engineering Department. The Commission's attorney appeared and presented argument and evidence in behalf of this Commission's position at a hearing at Washington, D. C., involving the Western Pacific Railroad Company, The Tonopah and Tidewater Railroad Company, and the Death Valley Railroad.

CASES PENDING IN THE SUPERIOR COURT OF LOS ANGELES COUNTY.

1. *Los Angeles Gas and Electric Company vs. Railroad Commission and City of Los Angeles.* Petition for injunction to restrain the Railroad Commission from proceeding under section 47 (b) of the Public Utilities Act, to value the electric properties of the Los Angeles Gas and Electric Corporation, as desired by the City of Los Angeles.

CASES DECIDED IN THE SUPREME COURT OF CALIFORNIA DURING THE FISCAL YEAR.

1. *Motor Transit Company vs. Railroad Commission.* This was a proceeding to review an order of the Railroad Commission directing an automobile stage company to refrain from operating as a transportation company between certain points, which operation the Railroad Commission had concluded to be in violation of the Auto Stage Truck and Transportation Act. The order of the Commission was affirmed.

2. *McCullagh vs. Railroad Commission.* Review proceeding brought by certain consumers of the Coneland Water Company seeking to annul an order of the Railroad Commission establishing increased rates and

requiring the water company to furnish a more adequate supply of water and to do other things for the improvement of its service, on the ground that petitioners private contract rights were not subject to regulation by the Commission. The order of the Commission was annulled.

3. *John C. Brewer et al. vs. Railroad Commission.* In this proceeding certain consumers of the Cuyamaca Water Company asked that an order of the Commission be annulled on the ground that their private contract rights were not subject to regulation by the Railroad Commission. The order of the Commission was affirmed. (This and another case of the same name, both decided on November 10, 1922, are now pending in the United States Supreme Court upon writ of error proceedings taken by these consumers.)

4. *The Atchison, Topeka and Santa Fe Railway Company vs. Railroad Commission.*

5. *Los Angeles and Salt Lake Railroad Company vs. Railroad Commission.*

6. *Southern Pacific Company vs. Railroad Commission.*

In these cases the railroads sought to have annulled an order of the Railroad Commission requiring them to join in the construction of a union passenger depot in the City of Los Angeles and to put an end to certain hazardous grade crossings in that city. The court held that under the Transportation Act of 1920 full power and authority over the matter of union terminal depot facilities of interstate railroads has been vested in the Interstate Commerce Commission, and upon that ground annulled the order of the Railroad Commission. (This is the matter now pending in the United States Supreme Court upon writs of certiorari, as explained above.)

7. *King vs. Railroad Commission.* A proceeding to review an order of the Railroad Commission authorizing an increase of rates by the Sutter Butte Canal Company, petitioners claiming to hold contract rights not subject to regulation by the Commission. The order of the Commission was affirmed.

8. *Live Oak Water Users Association et al. vs. Railroad Commission.* This matter dealt with the same order involved in the case of *King vs. Railroad Commission*, but involved certain other consumers and slightly different problems. The order of the Commission was annulled as to such consumers, but a petition for rehearing was granted and argument has been had thereon. This case is, therefore, also listed with those now pending in the California Supreme Court.

9. *City of San Bernardino vs. Railroad Commission.* In this case it was sought to have annulled an order of the Commission approving the cost of maintenance and repair of a viaduct over the tracks of the railroad company between the municipality and the railroad company. The order of the Commission was affirmed.

10. *Saunby vs. Railroad Commission.* This was a proceeding in which certain consumers of the Southern California Edison Company sought the annulment of an order of the Railroad Commission decreasing their rates, upon the ground that the Commission had erred in limiting the argument to certain specified matters and in making its allowance for operative costs and taxes. The essential claim of these consumers was that the reduction in rates should have been larger than it was. The order of the Commission was affirmed.

11. *Coast Truck Line vs. Railroad Commission.* This proceeding involved an order of the Railroad Commission directing the Coast Truck Line and auto stage freight carriers to desist from certain operations held by the Commission to be in violation of the regulatory statute. The order of the Commission was affirmed.

12. *Lizzie Ghriest et al. vs. Railroad Commission.* This was a proceeding to review an order of the Commission fixing the just compensation to be paid by the city of Banning for an electric distributing system owned by Mrs. Ghriest and sought to be acquired by the city. The proceeding was dismissed upon the request of the petitioners.

13. *Haines Canyon Water Company vs. Railroad Commission.* A writ of review was asked in this case to annul an order of the Railroad Commission directing the water company to render service to certain persons. By stipulation between all parties, this matter was dismissed by the court.

14. *Del Monte Light and Power Company vs. Railroad Commission.* In this proceeding the Del Monte Light and Power Company sought to have annulled an order of the Railroad Commission requiring it to render service to a certain locality. This matter was dismissed without prejudice upon application by the power company.

15. *Ernsting vs. Railroad Commission.* A writ of review in this matter was denied upon a petition seeking an annulment of an order made by the Railroad Commission involving the operation of certain automobile stages in the Imperial Valley.

16. *County of Tuolumne et al. vs. Railroad Commission.* In this matter a writ of review was denied upon a petition by certain water consumers of the Sierra and San Francisco Power Company, who asserted that the Commission had erred in apportioning certain operative costs between power and irrigation departments of the company.

HISTORICAL SUMMARY.

Since the reorganization of the Railroad Commission in 1911 it has made 12,297 formal orders and decisions. During that same period it has been a party to one hundred and twenty court proceedings, of which seven are still pending. Of these cases only eighteen have been decided against the Commission. Included in these eighteen cases are four which were reversed by later action of the State Supreme Court, four which were test cases and although normally decided against the Commission, in reality sustained the Commission in principle; and one which is now pending on appeal in the United States Supreme Court. This leaves a net of nine cases actually lost during those twelve years, out of the one hundred and twenty cases which have been handled. In other words, the formal action of this Commission in the regulation of public utilities in California as expressed in more than 12,000 decisions, has been reversed in but nine cases, considerably less than one-tenth of one per cent.

As stated in statistical form, the record is as follows: 12,297 decisions by the Commission since 1911; one hundred and twenty court proceedings, of which eighteen decided against the Commission. Out of the eighteen cases lost, four reversed by later decisions; four test cases sustained the Commission in principle; one pending on appeal in United States Supreme Court; leaving nine cases, net loss.

CHAPTER XIV.

AUTOMOBILE TRANSPORTATION.

Automotive transportation is steadily becoming a more highly developed and more smoothly functioning utility. Out of the maze of poorly arranged schedules, even more faulty methods of assessing charges, and woeful lack of understanding of the duty of a common carrier to the public (due unquestionably to the fact that the earlier auto stage men were drivers of vehicles rather than transportation or public service men), there is emerging a utility of enormous value to the individual, the community and the state.

POTENTIALITIES REVEALED.

The auto stage, for a period before the advent of regulation by the Commission in 1917, like Topsy, "just grewed." Misdirected, or rather, undirected, for years, automotive transportation gave a "hit and miss" kind of service to the public. Comfort and convenience were secondary considerations to "a load," and time schedules, apparently, were made but to be ignored. War's service demands put a strain upon motor transportation that did not break it down, but on the contrary, revealed its potentialities. Quick development followed as a result of changed conditions hastened by the World conflict. The driver type disappeared; the dilapidated stage became a thing of memory, and in their stead came men of means and understanding, and equipment built to give pleasure and comfort, and speedy transportation to the rapidly growing army of travelers who found in the auto stage a satisfying mode of conveyance.

HIGHWAYS AID TO DEVELOPMENT.

California's wonderful highway system, giving access to places formerly regarded as so remote as to be almost inaccessible, lent speed to the development of automotive transportation. This is evidenced by the records of the Commission which show that on June 30, 1923, there were in operation in the State of California, under the jurisdiction of the Commission, 713 carriers, divided as follows:

- Passenger only, 246;
- Passenger and freight, 125;
- Passenger and express, 62;
- Passenger, freight and express, 25;
- Freight, 174;
- Express and freight, 11;
- Express, 1;
- Milk, dairy products, eggs, poultry, etc., 38;
- Fruit, vegetables and berries, 19;
- Special carriers, lumber, films, auto parts, furniture, etc., 8;
- School children, 4.

SEASONAL OPERATIONS.

Operations of many carriers are seasonal, the freight lines so operating limiting their activities to the periods of time when the commodities they are authorized to transport are ready for market. In the case of

seasonal passenger carriers the time of operation depends upon weather conditions, or the opening and closing of summer resorts in the territory served. School busses operate only on school days, and the so-called mail carriers, that is, auto stage operators who transport mail for the United States government under contract, and carrying passengers and freight under authority of the Railroad Commission, frequently limit their operations to service only on such days as they are required to transport the mail, in some instances, daily, except Sunday; in others twice a week, and others three times a week.

DEPARTMENT ESTABLISHED.

Since June 30, 1921, the Commission has maintained a department devoted solely to the regulation of automotive transportation, an expedient made necessary by the increase in the number of matters pertaining to franchised auto trucks and stages, and the unprecedented development of the state's newest utility service. Indicating the spread of this growth may be quoted the statistics showing that of the formal matters brought to the attention of the Commission from July 1, 1922, to June 30, 1923, the period covered by this report, 612 of the 1170 applications had to do with automotive transportation and its regulation. This, in connection with the fact that more than 21,000,000 passengers were transported during the year by auto stages, stresses the importance to the state of transportation via the highways.

This department will also handle all applications for certificates of convenience and necessity filed in connection with operation of common carriers on the inland waters of the state. The last session of the legislature made it a statutory requirement that before a passenger or freight carrier on inland waters may begin operations, a certificate of convenience and necessity must be obtained from the Railroad Commission. This law will become effective on August 15, 1923.

The act does not require that carriers operating in good faith prior to that date secure such a certificate. Such carriers, of which there are 117, may continue to operate, provided their tariffs were on file with the Commission prior to the effective date of the new legislation.

TREND TOWARDS CONSOLIDATION.

Three years ago marked the beginning of a general trend towards consolidation of stage lines operating in territory more or less sectional in demands. This tendency continued during the year covered by this report. Operators of purely local services transferred their operating rights to operators covering a wider field in contiguous territory. Others sought enlarged territory, either through the purchase of existing lines or by application to the Commission for authority to operate between stated points, application being based on the declaration that public convenience and necessity required additional transportation service. Where all the facts were a matter of record in the Commission's files, ex parte orders disposed of many applications for transfer of operating rights. In a large majority of the proceedings based on a request to enlarge or create operating rights, public hearings were held, at which all persons concerned and communities interested were given opportunity to appear and voice either protest or approval of the application.

DEEP INTEREST OF PUBLIC.

The interest of the public in the development of automotive transportation is best evidenced by the fact that hearings sometimes cover a period of three or four days. Very frequently application for certificates are followed by letters to the Commission from individuals, civic bodies, and municipal officials, supporting the application. On the other hand, in numerous instances, civic bodies and communities have gone on record as opposing the grant of a certificate to a motor carrier, the objection, in nearly every case being based on a choice of rail service rather than motor, and a desire to protect local steam or electric carriers against motor competition. Road protection has also been advanced in a few instances by opponents of motor transit.

There has been a gradual spread of the field of service by auto carriers, both passenger and freight. Today the traveler patronizing the auto stage, finds every convenience and comfort. Cushioned cars, roomy to a degree considered impossible in the early days of motor transportation, well ventilated and lighted, make public motor travel a pleasure. Traversing the length and breadth of California, motor stages are giving to the residents of the state a real public service, to the tourist an opportunity to view all of the wonders between the Oregon line and Mexico, and adding to the transportation of the country a service that in reality is one of convenience and necessity.

FINANCIAL REPORTS REQUIRED.

Financial reports filed by the stage and truck lines operating under the jurisdiction of the Commission tell in their totals a graphic story of the spread of their operations, and show to what a great extent automotive transportation is sharing in the development of California. The stage and truck lines are divided into two classes by the Commission's accounting department. All operating units having a gross income of \$20,000 or more are listed under "Class A," and are required to file reports under headings prescribed by the Commission in its "uniform classification of accounts," just as are the other large utilities of the state. Report requirements from the lesser companies, while they assemble practically the same figures, are less rigidly enforced as to detail.

Reports from 140 'Class A' companies, covering financial operations for the calendar year 1922 show a total operating revenue of \$12,596,309.59, with a total operating expense of \$11,831,754.35, yielding a net operating revenue of \$764,555.23. By additions from other sources (nonoperating income) totaled \$1,702,119.43, the gross income of these companies is increased to \$2,466,674.66. Nonoperating expenses, which include interest, federal income taxes and expenses of other operations totaled \$1,770,266.51. The profit for the year of all these companies amounted to \$696,408.15. During the year the dividends paid by all Class A companies reporting totaled \$157,842.66. The value of "plant and equipment" is given by these companies as \$9,280,880.69, with other property (property not used in operation) valued at \$267,319.42.

MAIN SOURCES OF REVENUE.

The main sources of revenue of the Class A carriers were as follows:

Passenger revenue.....	\$7,770,054	85
Freight revenue.....	3,179,873	55
Express revenue.....	960,574	84
Baggage revenue.....	101,819	15
Mail revenue.....	201,402	54
Other transportation revenue.....	138,842	98

Class A companies spent \$1,150,758.60 for fuel for power and \$219,712.49 for lubricants and other supplies. Damages to freight and baggage cost the Class A companies \$43,874.45 and injuries and damages cost them \$185,316.94. Salaries and expenses of general officers reached a total of \$422,498.37, and salaries and expenses of general office clerks totaled \$341,665.05. To passenger car operators (drivers) \$1,316,191.70 was paid and to freight car operators \$745,643.74. Express, baggage and mail car operators were paid \$262,429.95. Superintendence of transportation cost \$189,987.49. Station employees cost \$423,716.30; garage, labor and expenses totaled \$382,274.23.

The Class A companies or operators transported during the year 18,721,485 passengers and 444,943 tons of freight. The passenger car mileage totaled 29,723,980, and freight car mileage 3,754,510. To transport these travelers and goods the companies used 975 passenger cars, 625 freight "cars" and other equipment (trailers, etc.) totaling 291 vehicles.

OPERATING INCOME AND EXPENSE.

As a whole the operations of all the large companies were profitable, or at least showed an excess of operating income over operating expense, the companies that did not meet operating expenses being very few. Listed below are a few of the large Class A companies, with figures taken from their annual reports:

Passenger Carriers.

Name of carrier	Operating income	Operating expenses	Number cars	Passengers carried
Vallejo-Benicia Stage Line.....	\$28,416 00	\$26,829 75	8	159,715
Bay Cities Transit Company.....	180,487 60	165,174 29	22	3,000,000
B. and H. Transportation Company.....	264,542 14	257,834 56	37	5,226,558
Crown Stages.....	362,023 47	341,297 73	42	1,009,390
California Transit Company.....	843,871 30	734,580 60	69	771,428
Dillingham Transportation Company.....	83,865 54	73,669 85	14	198,324
Golden Eagle Barker Stage.....	50,134 50	47,272 89	8	74,625
McVey Stage Lines.....	48,357 66	38,774 08	7	72,328
*Motor Transit Company.....	1,461,436 25	1,469,667 98	94	2,139,449
Original Stage Line.....	136,820 12	123,415 08	14	445,748
Peninsula Rapid Transit Company.....	453,894 35	428,518 06	28	No record
Pickwick Stages, Incorporated, southern division..	266,748 64	266,584 69	19	143,542
Pickwick Stages, Incorporated, northern division..	528,643 16	518,075 71	44	160,355
Pacific Auto Stages.....	163,363 68	151,127 72	10	203,251
Pierce Arrow Stages.....	126,094 43	93,562 49	21	50,766
San Jose-Santa Cruz Stage.....	37,101 79	30,464 88	6	29,642
Santa Rosa, Petaluma and Sausalito Auto Stage Company.....	150,653 54	121,472 80	13	130,879
Vallejo Bus Company.....	69,001 95	68,529 31	8	690,542
United Stages, Incorporated.....	129,447 38	125,203 92	10	161,497
Valley Transit Company.....	417,680 40	374,801 77	39	388,369
Auto Transit Company.....	39,782 43	36,068 05	6	12,278
Sutherlands, Tia Juana Stage.....	226,606 60	224,616 50	42	461,630

*Income from other sources, \$184,822.57.

Freight Carriers.

Name of carrier	Operating income	Operating expenses	Number cars	Tons carried
Bakersfield and Los Angeles Fast Freight.....	\$100,444 41	\$95,109 89	6	7,352
Coast Truck Line.....	130,444 58	127,360 01	19	14,855
Drayage Service Corporation.....	78,692 79	78,062 34	--	No record
*Gibson's Express, Incorporated.....	41,060 70	35,909 93	8	-----
*Pioneer Express.....	63,227 18	57,806 45	13	6,078
Hodge Transportation System.....	130,956 82	109,811 20	26	37,907
Highway Transportation Company, Incorporated..	73,535 95	73,190 51	8	12,500
Kellogg Express Company.....	116,611 26	110,164 27	--	No record
Los Angeles and San Pedro Transit Company.....	195,962 01	187,909 04	21	42,078
Los Angeles and West Side Transit Company.....	155,658 97	155,050 99	10	7,237
Merchants Express and Draying Company.....	200,555 96	193,351 01	--	No record
Richards Trucking and Warehouse Company.....	94,541 05	69,342 41	24	27,500
Santa Fe Express and Dray Company.....	116,401 82	103,814 10	--	No record
†California Highway Express.....	44,864 65	47,067 20	--	No record
San Joaquin Valley Transportation Company.....	54,830 37	75,377 45	--	No record

*Under one management.

†Household goods, between San Francisco and Los Angeles and intermediate points.

The carriers operating as carriers of freight and passengers did not show heavy profits, according to the reports filed by the following, although a few did well:

Passenger and Freight.

Name of carrier	Operating income	Operating expense	Number cars	Tons carried	Passengers carried
McConnaha's Official Auto Line.....	\$149,635 38	\$141,877 03	16	-----	31,372
Citizens Auto Stage Company.....	24,253 79	27,271 79	5	1,851	42
Etna Mills-Ford's of Salmon Stage.....	44,508 10	30,175 72	5	198	1,481
Mount Wilson Stage Line.....	25,794 35	26,427 17	7	385	28,942
Redding-Fall River Mills Stage.....	77,183 77	77,833 77	8	1,067	9,791
Red Star Stage Line.....	55,305 41	49,862 93	10	2,467	24,586
Yosemite National Park Company.....	290,563 14	220,269 05	54	1,658	120,448
Zahner's Stage.....	22,036 90	20,973 79	5	5,841	29,746

MANY SMALL CARRIERS.

The 573 "Class B" or small companies, comprising the motor stage and truck lines whose revenues did not exceed \$20,000 in the calendar year report a total investment in cars and shop equipment of \$1,922,-681.35. The total revenue of these companies for the year 1922 amounted to \$2,953,040.35. The sources were as follows:

Passenger.....	\$1,147,508 28
Freight.....	1,274,535 70
Mail.....	261,924 75
Express.....	148,711 84
Other sources.....	120,359 78

The expenses of these lines totaled \$2,490,970.98, giving a net revenue of \$462,069.37. The chief items of expense of the small companies were as follows:

Labor.....	\$703,503 44
Gas and oil.....	423,655 20
Repairs.....	417,099 10
Depreciation.....	289,341 55
Salaries, officials and clerks.....	227,440 42

MANY CARS IN SERVICE.

The small carriers transported 2,500,443 passengers from January 1, 1922, to December 31, 1922, and 220,483 tons of freight. In this operation 641 passenger cars were used, 334 freight and 44 other vehicles, such as trailers, wagons, etc.

Recapitulation of the reports of the Class A and so-called small companies, shows that revenues from purely motor operations totaled \$15,549,349.94. The operating expenses of all companies, totaled \$14,322,725.34, leaving a net revenue of \$1,226,624.60.

MILLIONS INVESTED.

Of the Class B carriers, 86 operated in the red as did 34 of the Class A carriers. The investment in physical properties represented in the operations of the 713 automotive carriers in the state, according to their financial reports, shows a total of \$12,317,089.20, divided as follows:

Class A.		
Plant and equipment.....	\$9,280,880	69
Other property, nonoperative.....	267,319	42
Materials and supplies.....	427,139	98
		<u>\$9,975,340 09</u>
Class B.		
Value of cars.....	\$1,865,743	76
Shop equipment and lands.....	56,937	59
Materials and supplies.....	32,725	01
Lands.....	386,342	75
		<u>2,341,749 11</u>
Total.....		<u>\$12,317,089 20</u>

MILLIONS OF PASSENGERS CARRIED.

The number of passengers transported during the year by both large and small companies reached a grand total of 21,221,928. The equipment used by all companies, a recapitulation of their reports shows, totaled 1616 passenger cars, 959 freight cars and 335 other vehicles, such as trailers, wagons, etc.

NEW LEGISLATION.

A legislative enactment of the session of 1922-23 reduced somewhat the extent of the jurisdiction of the Commission over motor freight carriers. The Crittenden bill, which becomes a law on August 16, 1923, provides that motor freight carriers engaged in transporting farm products from farm to farm, and from farm to warehouse, creamery, shipping point or other initial point and articles of husbandry to or from a farm shall be exempt from the provisions of the Auto Transportation Act. The Crittenden bill also provides that each application for a certificate of public convenience and necessity, or for an order authorizing the sale, leasing, assignment or transfer of an existing operative right must be accompanied by a fee of \$50.

Approximately 70 motor freight carriers will be affected by the provisions of the bill exempting carriers of farm products, but as many of them also transport general freight, they will still require a certificate or permit.

Other legislation (Breed bill) enacted into law the Commission's general order requiring motor vehicles to come to a full stop at rail crossings. It provides for registration of all motor vehicles, fees for such, etc. It also provides a gasoline tax of 2 cents a gallon. The provisions of this bill, which is known as the Motor Vehicle Act, cover all motor vehicles, and is not part of the act under which automotive common carriers are regulated.

Taxation of motor carriers is provided by the Duval bill, taxing common carrier stages 4 per cent of their gross receipts. Collection of this tax devolves upon the State Board of Equalization, which is also authorized to issue the license plate required to be carried on each vehicle operated by a common carrier over the highways of the state.

COMMISSION AIDS TRAVELERS.

During the year covered by this report the Commission, though without jurisdiction in the matter of loss and damage claims, was able to give

the public a distinct service by means of informal adjustment of claims made against carriers. Where the aid of the Commission was sought, the carrier was notified by letter or by telephone of the filing of a complaint, and was requested to make a statement in the matter. Usually there was willing compliance, with the result that many complaints were settled without rancor or appeal to the courts. The complaints generally covered refunds, damage to, or loss of baggage. In all instances the carriers displayed a desire to give to the public a maximum of service. This was particularly noticeable in the matter of courteous treatment of the public. Any complaint of incivility brought prompt action by the carriers, and punishment for the offending employee, if after investigation he was found to be at fault.

PART TWO.

STATISTICAL REPORT.

AUTO STAGES AND AUTO TRUCKS.

Names and Business Addresses of Automotive Transportation Companies.

Tables 1 to 4, Inclusive.

AUTO STAGES AND AUTO TRUCKS.

List of Auto Stage and Truck Companies as Reported in Annual Reports filed with the Railroad Commission for the Year Ending December 31, 1922.

Atlas Mail and Stage.

C. H. Biggs, 510 North Brown street, Napa, California.

Angels Camp and Murphy's Auto Stage Line.

Nativo Celayo, Angels Camp, California.

Alpaugh-Angiola Stage.

E. T. Ryker, Alpaugh, California.

Auto Transit Company.

Geo. H. Higgins, President, 5 Seventh street, San Francisco, California.

Arroyo Seco Stage Line.

N. A. Webb, 610 Elizabeth street, Pasadena, California.

M. Anderson Truck Service.

666 East Ninth street, Pomona, California.

Alturas and Cedarville Stage Company.

Delmas and Frailey, Cedarville, California.

Almaden Stage.

W. H. Robbins, New Almaden, California.

The Alpha Company Auto Truck Service.

F. F. Cassidy, President;
Geo. A. Legg, Agent, Nevada City, California.

A. M. Atkins and Sons.

Lower Lake, California.

Aetna Springs Stage Company.

W. B. Twitchell, St. Helena, California.

Anderson's Auto Passenger Line.

W. H. Anderson, Randsburg, California.

E. L. Askin Truck Line.

Lemon Cove, California.

Auburn-Forest Hill Stage.

M. C. Langstaff, Forest Hill, California.

Avila-San Luis Obispo Stage Line.

Antone Nelsson, Avila, California.

The Ambler Truck Line.

Gleason Ambler, Mesa Grande, California.

American Transfer and Auto Delivery Company.

Hudson, Hudson and Githin, 141 American avenue, Long Beach, California.

Allison Auto Express.

O. C. Allison, 4238 S. Harvard boulevard, Los Angeles, California.

Alder Point-Bridgeville Auto Line.

E. Wilkinson, Bridgeville, California.

Alder Point-Hoaglin Auto Stage.

Wilkinson Brothers, Alder Point, California.

Alhambra-Los Angeles Express.

100-102 S. Garfield avenue, Alhambra, California.

Arroyo Grande-Oceano Truck Line.

John Bardieu, Arroyo Grande, California.

Bab Arutoff.

255 North Anderson street, Los Angeles, California.

Atlantic and S. P. Transfer Company.

James Jenkins, 1402 Second street, Santa Monica, California.

Anaheim Transit Company.

Scott and Day, 151 S. Los Angeles street, Anaheim, California.

Auburn-Georgetown Stage.

C. W. Ganow, Georgetown, California.

Arcata-Eureka Stage Line.

M. S. Bittencourt, Eureka, California.

Auto Package Delivery.

Berdie M. Macey, 327 N. San Pedro street, Los Angeles, California.

Harry Anderson Auto Stage Line.

Ferndale, California.

Azevedo's Auto Stage Line.

Wm. Azevedo, Half Moon Bay, California.

Annapolis-Stewart's Point Stage.

Edward Mitchell, Annapolis, California.

Alder Point-Harris Stage.

Geo. N. Mathison, Alder Point, California.

American Stage Line.

Geo. M. Brice, Ferndale, California.

Arcata-Samoa Auto Line.

Donald McPherson, Arcata, California.

Allen and Reese Stages.

Union Stage Depot, Fresno.

Baker, J. F., Auto Line.

Copperopolis, California.

Burris Truck Line.

C. W. Burris, 2415 J street, Eureka, California.

Benedict and Moorman.

122 E. Randolph street, Huntington Park, California.

Bellflower Truck and Transfer.

T. I. Buie, Bellflower, California, or 743 East Eighth street, Los Angeles, California.

Burbank Transfer.

F. A. Mullens, 269 North Orange Grove, Burbank, California.

Bay City Hauling Company.

Chew Chick, P. O. box 130, Menlo Park, California.

Butler, V. W.

Cottonwood, California.

Bishop and Laws Freight Line.

Pioneer Livery and Lumber Company, Bishop, California.

Boyd and Mattly.

1800 Chester avenue, Bakersfield, California.

Besones' Motor Express.

Jos. Besones, 1600 T street, Bakersfield, California.

Boulevard Express, Incorporated.

C. D. Boynton, State and G streets, San Diego, California.

Bieber, John.

c/o E. H. Armstrong, attorney, Grass Valley, California.

Beverly Hills and Sherman Transfer.

A. A. Hardie, Owner, 572 South Alameda street, Los Angeles, California.

Bakersfield-Buttonwillow Auto Stage Line.

Wm. Giminiani, 1200 Nineteenth street, Bakersfield, California.

Bisher's Truck Line.

A. C. Bisher, Ramona, California.

Bakersfield-Glenville Stage.

E. A. Murdock, Terrace way, Bakersfield, California.

Benicia-Vallejo Stage Line.

M. Passalacqua, Owner, Benicia, California.

Bakersfield and Los Angeles Fast Freight, Incorporated.

Geo. M. Duntley, President, 525 Crocker street, Los Angeles, California.

Big Pine and Zurich Auto Stage Line.

R. H. Logan, Big Pine, Inyo County, California.

Bodega-Santa Rosa Auto Truck.

A. Ellis, Sebastopol, California.

Beswick-Ager Auto Line.

H. H. Hessig, Beswick, California.

Bridgeport, Bodie and Mono Lake Stage Route.

Chas. W. Fulton, Bridgeport, California.

Bay Cities Transit Company.

Fred Walker, Treasurer, 763 Ohio street, Sawtelle, California.

Becher Mail Stage.

J. Becher, Pleasant Valley, California.

Biggs and N. E. Stage Line.

W. M. Grein, Biggs, California.

Belvedere Bus.

Wm. Barr, Belvedere, California.

Blairsden Stage Company.

C. A. Lemm, Blairsden, California.

Bridgeville-Ruth Stage Line.

Chas. E. Wilkinson, Jr., Bridgeville, California.

Boulder Creek Stage Line.

Amy G. Harvey, 294 Mission street, Santa Cruz, California.

Bradley-Bryson Stage.

Clyde S. Dayton, proprietor, Pleyto, California.

Bolton and Bennett Freight Line.

I. J. Bennett, R.F.D. A, box 502, Fresno, California.

Blocksburg-Fort Seward Auto Line.

O. A. Cooper, Blocksburg, California.

Burke Sanitarium Auto Bus.

John W. Wilson, Burke, California.

Bakersfield-Wasco-Lost Hills Stage Line.

P. Dal Porto, 1800 Chester avenue, Bakersfield, California.

Bakersfield-Shafter Auto Truck.

Mrs. F. C. Williams, Shafter, California.

N. Boronda Mail Stage.

743 Abrego street, Monterey, California.

B. and H. Transportation Company.

G. I. Hazzard, Secretary, Long Beach, California.

Blythe Mecca Stage Line.

E. B. Stevenson, 1834 East Slauson avenue, Los Angeles, California.

Bay Shore Drayage Company.

W. J. Harris, 300 Franklin street, Oakland, California.

Blairsden-Lake Center Stage.

Green and Green, Blairsden, California.

Boyd's Eureka-Arcata Stage Line.

W. G. Boyd, Eureka, California.

Bland Stages.

A. B. Bland, Holtville, California.

Borderland Express.

W. J. Gibson, Holtville, California.

G. W. Boutell Mail Stage.

San Benito, California.

Belvedere Gardens Bus Lines.

A. B. Dunphy, 531 South Rowan avenue, Los Angeles, California.

Bay Rapid Transit Company.

A. J. Mason, Monterey, California.

Barrere Auto Freight Line.

Jos. Barrere, 1251 Sixty-third street, Oakland, California.

Coast Truck Line.

Roy Jakeway, President, 312 Eleventh street, San Diego, California.

Chico-Cohasset Stage.

A. C. Lacey, Chico, California.

Citizens Auto Stage Company.

Frank Davies, Manager, Nevada City, California.

Chico-De Sabla Stage.

W. A. Bailey, 4641 Eighth street, Chico, California.

Cooley's Stage Line.

C. T. Cooley, Manager, Maricopa, California.

Covelo Stage Line.

W. G. Goforth, Covelo, California.

Cutler-Badger Stage.

R. Venard, Cutler, California.

Crescent City and Grants Pass Stage Company.

L. C. Lake, Manager, Crescent City, California.

Crown Stage Line.

A. B. Watson, Proprietor, 515 North Main Street, Santa Ana, California.

Crescent City, Smith River and Brookings Stage.

Plaisted and Horn, Crescent City, California.

Crosby Stage Line.

C. J. Crosby, 1614 North Main street, Santa Ana, California.

Chilcoot-Downieville Stage Line.

C. Dubourdieu, Jr., Sierraville, California.

Campo Seco-Valley Springs Stage Line.

Edward Maher, Campo Seco, California.

Citrus Belt Bus Line.

V. W. Neher, La Verne, California.

Chico-Willows Stage.

R. E. Riley, Chico, California.

Cunha Brothers Freight Line.

C and Castro streets, Hayward, California.

Coronado-Imperial Beach Stage.

Plen Mathews, Imperial Beach, California.

Consolidated Motor Freight Lines, Incorporated.

A. A. McFarland, 335 Fourth street, Oakland, California.

Chico-Butte City-Princeton Stage.

Burke and Hughes, Chico, California.

Clark's Sacramento-Plymouth Auto Stage Line.

S. C. Clark, Plymouth, California.

Compton Transportation Company, Incorporated.

W. W. Compton, General Manager, 143 East Ocean avenue, Long Beach, California.

Coachella Valley Transportation Company.

Raymond Davis and H. E. Smith, 353 East Second street, Pomona, California.

Cambria Truck Company.

M. G. Filippini, Cambria, California.

Cloverdale Geyser Stage.

Natalie Bacci, Cloverdale, California.

Chino Express and Transfer.

Galbreath and Galbreath, Chino, California.

City Transfer Company.

C. L. Fortier and Sons, Reedley, California.

Carmel-Monterey Stage.

C. O. Gould, Carmel, California.

Coast Transit Company.

C. L. Simonds, Santa Cruz, California.

Camp Elwell Stage.

W. F. Drew, Blairsden, California.

Concord-Avon Stage Line.

W. V. Hogan, Concord, California.

City Transfer and Storage Company.

J. H. Meldrim, 140 Pacific avenue, Long Beach, California.

Cloverdale-Healdsburg Bus Line.

J. P. Hildreth, Healdsburg, California.

Chico-Paradise-Sterling City Stage Company.

A. A. Johnson, Manager, Auditorium Hotel, Chico, California.

Compton Transfer Company.

Tallon and Stanley, Compton, California.

The Cloverdale-Elk-Navarro Stage.

Ledford and Hubert, Cloverdale, California.

Cullen Truck and Transfer.

W. H. Cullen, Box 127, El Monte, California.

Coast Line Stages, Incorporated.

Allen and Olinsky, Fort Bragg, California.

Cottonwood and Shingleton Stage Company.

H. A. and J. M. Cleland, Cottonwood, California.

Cregar Stage Lines.

R. B. Cregar, 741 West Eighth street, Riverside, California.

Coalinga-Paso Robles Auto Stage.

Benj. J. Byles, P. O. box 175, 612 Van Ness avenue, Coalinga, California.

Calistoga-Middletown Truck.

Benj. Hunt, Middletown, California.

California Transit Company.

W. E. Travis, President, 1290 Bush street, San Francisco, California.

Columbia Stage Line.

Geo. M. Trask, Columbia, California.

California Highway Express.

D. C. Bole, Treasurer, 1250 Polk street, San Francisco, California.

Chico-Westwood-Susanville Stage.

Houck and Smith, Owners, 4421 Third street, Chico, California.

H. A. Condra Mail Stage.

H. A. Condra, Owner, Los Alamitos, California.

Colfax-Forest Hill Stage.

M. C. Langstaff, Forest Hill, California.

Cascada-Huntington Lake Stage Company.

D. A. Munger, Traffic Manager;

C. P. Staal, Auditor.

Business address, Edison Building, Los Angeles, California.

Copperopolis and Milton Auto Stage.

Jos. Deschamp, Copperopolis, California.

Camp Wishon Stage Line.

C. A. Kirkpatrick, Manager, Springville, California.

Calistoga-Clear Lake Stage Line.

Wm. Spiers, Calistoga, California.

John Cheap Stage Line.

John Cheap, 323 C street, Oxnard, California.

Camp Nelson Auto Stage Line.

C. B. Smith, Porterville, California.

Dos Palos Passenger and Freight Line.

Carl S. Painter, Dos Palos, California.

Downieville Stage Company.

Henry German, Nevada City, California.

Ducor-California Hot Springs Stage Line.

F. A. Minaker, Hot Springs, California.

Dunbar, S. H.

1100 Clay street, Oakland, California.

Dunham Auto Stage.

A. Dunham, Santa Rosa, California.

Drayage Service Corporation.

W. P. Scott, Manager, 561 Fourth street, Oakland, California.

Donner Lake-Truckee Auto Stage Line.

W. B. Gelatt, Donner Lake Camp, Truckee, California.

Dillingham Transportation Company.

E. B. and H. L. Dillingham, 245 East Ocean avenue, Long Beach, California.

Donlay's Milk Truck.

Elmer Donlay, Hynes, California.

Descanso-Laguna Camp Auto Line.

Geo. L. Terry, Laguna Camp Resort, San Diego County, California.

Eureka-Bridgeville Mail Route and Stage Line.

W. B. Shively, 2624 E street, Eureka, California.

Eureka-Arcata-Korbel Stage Line.

Thos. B. Riley, Eureka, California.

Edelblute's Truck Line Service.

J. L. Edelblute, Santa Ynez, California.

Escondido Truck Line.

Elmer Webb, Escondido, California.

El Dorado Motor Transportation Company, Incorporated.

A. L. Doerr, President and General Manager, Front and R streets, Sacramento, California.

Eagleville-Cedarville Auto Line.

James E. Jones, Cedarville, California.

Etna Mills-Forks of Salmon Stage Line.

Geo. W. Smith, Forks of Salmon, California.

J. O. Ernst.

209½ East Thirty-second street, Los Angeles, California.

Eagleville-Cedarville Auto Line.

L. S. Tripp, Eagleville, California.

Etna-Fort Jones-Yreka Stage Line.

C. A. Reichman, Fort Jones, California.

Eagle Rock Express.

Geo. A. Thompson, 407 East Adams street, Eagle Rock, California.

Escondido-Palomar Auto Line.

Hoxie, Hubbard and Stewart, Escondido, California.

Freshwater Auto Stage Line.

Wm. Lolax, Freshwater, California.

Fresno-Coalinga Stage Company.

Frank Roberson, 715 J street, Fresno, California.

Fresno-Sanger Stage Line.

Carl C. Allen, Manager;

Allen and Reese, Owners, 709 J street, Fresno, California.

C. R. Fudge Auto Line.

Collins Hotel, 1032 H street, Fresno, California.

Fresno-Orange Cove Auto Line.

H. H. Hardwick, Anchor Stage Depot, Fresno, California.

Fresno-North Fork Stage.

Geo. Teaford, North Fork, California.

French Gulch-Carrville Stage Line.

Basham and Brown, Carrville, California.

Fresno-Cutler Auto Truck.

Schmidt and Emick, 2255' Rose avenue, Fresno, California.

Fresno-Auberry Stage Line.

F. D. Jamison, Auberry, California.

Fresno-Kerman-Calwa Anchor Line Stage.

E. J. Thompson, Mono and J streets, Fresno, California.

Fallbrook and Oceanside Stage Line.

Jay G. Tucker, Fallbrook, California.

Firebaugh-Fresno Stage.

C. and H. Frisch, Firebaugh, California.

Folsom-Sacramento Auto Truck.

F. W. Wales, Folsom, California.

Forbestown Stage Line.

E. A. Boehme, Oroville, California.

Flintridge Motor Company.

R. F. Ingold, Secretary, 1016 South Broadway, Los Angeles, California.

Fresno-Riverside Stage Line.

D. M. Rife, 707 J street, Fresno, California.

C. F. Fredericksen and Sons.

Lower Lake, California.

Fresno-Visalia Freight and Express Truck Line.

G. C. Scribner, 2037 S. Van Ness avenue, Fresno, California.

Freeman's Motor Freight Service.

V. M. Freeman, 443 Hawthorne street, Glendale, California.

Ralph Follows Stage Line.

Ralph M. Follows, Azusa, California.

Fort Jones-Scott Bar Auto Line.

M. O. Payne, Scott Bar, California.

Fresno-Clovis Stage Company.

Crabb, Morgan and Crabb, Anchor Stage Terminal, 715 J street, Fresno, California.

Fauci, Jos.

759 North Point street, San Francisco.

Foss and Foss.

1621 Josephine street, Berkeley, California.

H. Frasher Truck Line.

1235 G street, Fresno, California.

Fairoaks Stage.

Geo. R. Zurfluh, box 121, Fairoaks, California.

Fresno-Auberry Motor Freight Line.

Vern Heliot, Prather, California.

Glendale Interurban Express.

R. V. Hardie, 5158 Meridian street, Los Angeles, California.

Geyserville-Navarro Truck.

Geo. W. and J. M. Johnson, Philo, California.

Gilroy Express.

M. W. Ayers, 239 Front street, San Francisco, California.

Gardena-Los Angeles Express.

W. F. Boehlert, 572 South Alameda street, Los Angeles, California.

G. and W. Stage Company.

O. R. Fuller, President, Fifth and Los Angeles streets, Los Angeles, California.

Glendale and Los Angeles Transportation Company.

Little and King, 111 North Orange street, Glendale, California.

Golden Eagle Barker Stage.

Aronson and Boswell, Roseville, California.

Guadalupe-Betteravia Stage Company.

A. G. Chapman, Guadalupe, California.

Gardnerville Transportation Company.

H. G. Anderson, General Manager, Gardnerville, Nevada.

Georgetown-Placerville Stage.

Lester Heindel, Georgetown, California.

Gibson's Express, Incorporated.

C. S. McLenegan, 875 Folsom street, San Francisco.

Garcia, J. E.

605 Sybil avenue, San Leandro, California.

Richard Gribble.

Junction City, California.

Gridley Auto Bus Company.

R. Hancock, General Manager, Gridley, California.

Goleta Bus and Messenger Service.

H. A. Spreitz, 622 Anacapa street, Santa Barbara, California.

Giacomazi, Wm.

598 South Fifteenth street, San Jose, California.

Harry Gaeta.

1100 Clay street, Oakland, California.

James A. Goss.

Coulterville, California.

Greene and Greene.

Colma, California.

Garberville-Briceland Auto Line.

Garberville Mercantile Company, Garberville, California.

Erben J. Henry.

968 South San Pedro street, Los Angeles, California.

F. A. Hodges.

San Juan, California.

Geo. Harm Truck.

1235 G street, Fresno, California.

Hanford-Corcoran-Tulare-Lindsay Auto Stage Routes.

C. J. Graham, Hanford, California.

Home Stage Line.

C. E. Sansome, Taft, California.

Healdsburg-Santa Rosa Auto Freight Line.

Thomas and Hopper, Healdsburg, California.

E. D. Hall.

Lankershim, California.

Harrell Freight Line.

O. E. Harrell, Plymouth, California.

Healdsburg and Geyser Stage Company.

R. P. Lattin, Healdsburg, California.

Hearne's Auto Truck.

Raymond J. Hearne, 1027 Nipomo street, San Luis Obispo, California.

Highway Stage Line.

R. L. and Claire T. Heple, 494 Delmas avenue, San Jose, California.

Highway Transport Company.

E. J. Mott, President, 317 Balboa Building, 593 Market street, San Francisco, California.

J. P. Hoffman Mail Stage.

Box 204, Victorville, California.

Jos. B. Held.

1100 Clay street, Oakland, California.

Highway Transportation Company.

C. T. Boyd, Manager, 221 South San Pedro street, Los Angeles, California.

O. L. Higdon Truck Line.

Riverdale, California.

Houck and Pimentel.

M.R. B, box 1058, Sacramento, California.

Hufford's Stage Line.

G. W. Hufford, Fortuna, California.

Hoffman and Grizes.

Yreka, California.

Hamilton City-Chico Stage Line.

Martin and Rosebrook, Hamilton City, California.

Hanson's Transportation Company.

F. E. Hanson, Box 75, Cedarville, California.

Hornbrook-Hamburg-Happy Camp Auto Line.

L. H. Newton, Hornbrook, California.

Holbrook and Shuller Stage Line.

Chas. B. Holbrook, R.F.D., 12, box 726, Los Angeles, California.

Hull Weider Transfer and Storage Company.

A. Pasteris, Owner, 1053 Thirty-seventh street, Oakland, California.

Huntington Park and Los Angeles Transfer.

F. J. Dresman, 138 South Pacific boulevard, Huntington Park, California.

Hodge Transportation System.

F. M. Hodge, 1816 East Ninth street, Los Angeles, California.

Half Moon Bay Draying Company.

Tocchini and Dianda, 111 Washington street, San Francisco, California.

A. J. Happe Transfer Company.

339 Orange street, Redlands, California.

Isabella-Onyx Stage.

Peter Larsen, Isabella, California.

Ireland Truck Line.

L. Ireland, 312 South I street, Madera, California.

Independent Truck Company.

C. E. and C. B. Trueblood, Managers, Whittier, California.

Interurban Freight Truck.

Mrs. Jennie A. Wells, 352 West Ninth street, Los Angeles, California.

A. F. Johnston Auto Line.

Verona, California.

Jolon Stage Line.

W. S. Charlton, Jolon, California.

Jackson-Silver Lake Auto Stage.

E. J. Keyes, 1156 Alabama street, San Francisco, California.

Joe and Ed's Express.

B. E. Bohannon, 221 Grove street, Pasadena, California.

Jackson-Stockton Auto Stage Line.

John Smalley, Jackson, California.

Kellogg Express Company.

Wm. Bolt, 715 Alice street, Oakland, California.

Kern County Transportation Company.

C. C. Haworth, 1800 Chester avenue, Bakersfield, California.

Kevorkian and Marengo.

Sam Kevorkian and A. Marengo, 1523 E. Fourth street, Los Angeles, California.

Klamath Auto Stage Line.

C. C. Shinar, Seiad Valley, California.

Kewpie Stage Company.

Smith Brothers, 406 First street, Marysville, California.

Keystone Express.

L. R. Kagarise, 440 S. Alameda street, Los Angeles, California.

Kings River Transportation Company.

Scott, Forsyth and Kersey, 1940 Broadway, Fresno, California.

Knights Landing-Woodland Stage.

Weston and Curson, Woodland, California.

Konocti Freight Line.

Claud Doty, Kelseyville, California.

Chas. Kuppinger Stage.

Lakeport, California.

Walter Kielhoffer.

Lancaster, California.

Kernville Stage Company.

Hand and Fugitt, Kernville, California.

Kings River Stage and Transportation Company.

M. W. Bacon, Sanger, California.

R. J. Kimbrough Truck Service.

513 N. Glassell street, Orange, California.

Lewiston-Minersville Stage.

W. J. Leavitt, Lewiston, California.

Lake Independence Stage.

Mrs. G. W. Kenney, Lake Independence, via Hobart Mills, California.

Laytonville Stage Line.

A. Harwood, Laytonville, California.

Lee's Auto Stage Line.

W. D. Lee, 371 Fourteenth street, San Bernardino, California.

A. J. Lawrence.

122 Dabner street, San Leandro, California.

Litchfield-Standish Stage.

Chas. Bouchard, Standish, California.

Lloyd's Transportation Company.

A. A. Lloyd, President, 436 State street, Santa Barbara, California.

Los Banos-Dos Palos-Merced Stage.

B. Hoyle, Dos Palos, California.

Lyonsville Stage.

Jos. Lucas, Lyonsville, California.

Laurel Canyon Stage.

L. J. Sommer, R.F.D. 10, box 776, Laurel Canyon, Los Angeles, California.

M. B. Lewis Transfer Company.

215 South Commercial street, Inglewood, California.

Lone Pine and Keeler Auto Stage Line.

G. F. Marsh, Lone Pine, California.

Los Angeles-Oxnard Daily Express.

W. C. Flischer, 353 Central avenue, Los Angeles, California.

Los Angeles-Moneta Milk Truck.

A. Vasilios, 500 E. Pico street, Los Angeles, California.

Lloyd's Stages.

Frank C. Lloyd, Santa Maria, California.

Los Angeles-Blythe Truck Line.

Murray and Leise, Blythe, California.

L and J Stage Line.

Lee and D. R. Jaqua, 859 Monterey street, San Luis Obispo, California.

Lakeport-Ukiah Motor Truck Line.

J. R. Martin, Lakeport, California.

Lake County Automobile Transportation Company, Incorporated.

Geo. S. Held, Manager, Lakeport, California.

Long Beach Transfer and Warehouse Company.

F. A. Lossing, Long Beach, California.

Los Angeles-Downey Auto Truck.

H. C. Venable, Norwalk, California.

Los Angeles and San Pedro Transportation Company.

F. A. Russell, 915 East Fourth street, Los Angeles, California.

Los Angeles and West Side Transportation Company.

Earl F. Blubaugh, Taf, California.

G. A. Lau and Company.

Cotati, California.

Los Angeles and Santa Barbara Motor Express.

344 Fifth street, Oxnard, California.

Los Angeles-Hynes Milk Truck.

Bozoff and Torvoff, P. O. box 13, Hynes, California.

Los Gatos-San Jose Express.

H. O. Crymble, Los Gatos, California.

Los Gatos-San Jose Bus Line.

W. M. Monk, H. J. Elkins, 15 Front street, Los Gatos, California.

Liberty Bus Line.

R. W. Brannon, 1120 Third street, San Diego, California.

H. Levy Stage Line.

Independence, California.

Louis Layko.

1100 Clay street, Oakland, California.

C. W. Lewis Auto Truck and Stage Line.

Etna Mills, California.

F. G. Ledford Mail Stage.

Stevenson, California.

Lawrence Stage Company.

W. C. Lawrence, Greenville, California.

La Mesa Heights Stage.

C. T. Lang, 4170 University avenue, San Diego, California.

Lloyd's-El Cajon Stage.

Hubert A. Adams, El Cajon, California.

T. Landi Draying Company.

T. Landi, Manager, 309 Franklin street, Oakland, California.

Madera-Yosemite Big Trees Auto Company, Incorporated.

Edward T. Huffman, President and Manager, Wawona, California.

Maple Creek-Korbel Stage.

P. H. Peterson, Lessee, Maple Creek, California.

Misener's Motor Drayage Company.

L. A. Misener, 203 Forty-first street, Oakland, California.

Marysville-La Porte Stage Company.

A. Frandrup, Marysville, California.

J. P. Muscardini.

Nevada City, California.

Merchants Express and Drayage Company.

H. L. Hinman, 400 Alice street, Oakland, California.

Jos. Miller Stage Lines.

R.F.D. C, box 1, Tulare, California.

Mount Wilson Stage Line.

N. A. Webb, F. S. Hendricks, 610 Elizabeth street, Pasadena, California.

McDonald and Failing Auto Line.

D. A. McDonald, C. A. Failing, Tres Pinos, California.

Merchants Express.

O. O. Davis, 1934 East Seventh street, Los Angeles, California.

R. Miller Stage Line.

Martinez, California.

McConnaha's Official Auto Service.

P. B. McConnaha, Trinidad, California.

Marysville-Camptonville Stage Line.

Pauly Bros., Camptonville, California.

McVey Stage Lines.

A. C. McVey, 707 J street, Fresno, California.

Monterey and Salinas Auto Service.

F. M. Littlefield, 1135 Eighth street, Monterey, California.

Monticello Stage Company.

G. F. Gardner, Napa, California.

Mount Hamilton Stage Line.

E. F. Roper, 83 North Fifth street, San Jose, California.

Murphys and Big Trees Stage Line.

Lester Flanders, Murphys, California.

Murrietta-Mineral Hot Springs Stage Line.

K. F. Beyerle, 411-413 Stanford avenue, Los Angeles, California.

Monterey and Salinas Stage Line.

G. R. Carpenter, 301 Franklin street, Monterey, California.

Monticello Short Route Stage Line.

V. V. Anderson, Monticello, California.

Modesto-Newman Auto Stage.

J. P. Smith, Modesto.

Midway Supply Company.

J. D. Lowman, Manager, Water, California.

Modesto-Oakdale Auto Stage.

Geo. Weisner, E. R. Michael, 315 Melrose street, Modesto, California.

Maxwell's Stage Lines.

W. Maxwell, Fortuna, California.

Mission Acres Transportation Company.

Elmer F. Scott, 756 South Brand boulevard, San Fernando, California.

Marysville-Nevada City Auto Stage.

W. R. Conlin, Marysville, California.

Maxwell-Stony Ford Auto Line.

S. W. Porter, Stony Ford, California.

Montgomery Creek Stage Line.

Benj. Stevens, Montgomery Creek, California.

McCaughey Brothers.

Bodega, California.

Maynard, J. D.

Box 91, R.F.D., Santa Clara, California.

Menlo Park and San Francisco Parcel Delivery.

B. Liedberg, Menlo Park, California.

Manuel F. Martin.

809 Harrison street, Santa Clara, California.

Modesto-La Grange Stage.

B. L. Halverson, 1226 Thirteenth street, Modesto, California.

Mather Field Stage Line.

R. A. Mallett, 630 Fourteenth street, Sacramento, California.

Morro Truck Line.

Joe Genardini, Morro, California.

Manley Transfer Company.

W. C. Manley, 107 Market street, Venice, California.

Monterey-Carmel Auto Freight Line.

F. A. Wermuth, Carmel-by-the-Sea, California.

Motor Transit Company.

O. R. Fuller, President, Fifth and Los Angeles streets, Los Angeles, California.

Monrovia-Los Angeles Daily Transfer.

W. H. Rasin, Manager, 201 West Lemon avenue, Monrovia, California.

Markleeville Stage Line.

Seth U. Bergevin, Markleeville, California.

Gus A. Miller Mail Stage.

Lakeview, California.

Morgan's Auto Express and Freight Line.

A. L. Morgan and Sons, 1235 G street, Fresno, California.

Monterey-Big Sur Stage.

Geo. Farmer, Monterey, California.

Mokelumne Hill Auto Stage Company.

Gerald Cuneo, Mokelumne Hill, California.

Martinez-Bay Point Stage Company.

H. J. Southerland, Secretary, Fortieth street and Shafter avenue, Oakland, California.

Mariposa Auto Stage Company.

C. A. and C. C. Schlageter, Mariposa, California.

W. R. Miles Stage Lines.

715 J street, Fresno, California.

Madera-Sugar Pine Stage Company.

Snyder and Hereford, Madera, California.

Madera-Raymond-Wawona Stage.

T. J. Cronin, Raymond, California.

Mingus Auto Delivery.

H. E. Mingus, 621 Towne avenue, Los Angeles, California.

Moore Truck Company.

Latta and Peterson, 315 East Main street, Stockton, California.

Maywood-Huntington Park Stage.

James B. Stimson, P.O. box 11, Huntington Park, California.

Morris Draying Company.

B. F. Morris, Manager, 201 Webster street, Oakland, California.

The Monterey-San Francisco Express Company.

S. M. Trotter, Monterey, California.

Nutley's Stage.

Wm. Nutley, Marysville, California.

Nevada-California Auto Stage Company.

L. L. Mushett, Tonopah, Nevada.

F. F. Nellist Stage Line.

Eureka, California.

Nelson Auto Service.

R. M. Nelson, 750 Channing avenue, Palo Alto, California.

Newport-Balboa Freight Line.

L. L. Smith, 628 Mill street, Los Angeles, California.

Napa Soda Springs Stage Line.

A. E. Vaughn, H. Warner, J. R. Thompson, Napa Soda Springs, California.

Norris Stage Company.

V. H. Norris, Dunsmuir, California.

Newhall-Saugus Truck Line.

C. T. Hemenger, San Fernando, California.

Nicasio Transportation Service.

A. Lafranchi, Nicasio, California.

Oroville-Adelaide Transit Company.

F. S. Frye, 116 Second avenue, Oroville, California.

Oakland-San Rafael Express Company.

Clark and Garrett, Owners, box 193, Point Richmond, California.

Ojai-Ventura and Los Angeles Express.

Frank C. Johnson, 417 Palm street, Ventura, California.

Oroville-Lumpkin Auto Stage.

Morgan D. Levulett, Proprietor, 805 Meyers street, Oroville, California.

Oroville-Merrimac Stage Line.

J. F. Douglas, Merrimac, California.

Oakland-San Jose Transportation Company.

A. C. Woodward, Fourth and Webster streets, Oakland, California.

Orange County Fast Freight Line.

McGann and Morgan, 1340 East Sixth street, Los Angeles, California.

Owens Valley Transportation, Storage and Packing Company.

G. W. Miller, General Manager, P.O. box 716, Bishop, California.

K. Okita.

1541 Kern street, Fresno, California.

Original Stage Line.

W. C. Dunlap, General Manager, San Fernando, California.

Orr's Springs Stage.

A. P. Weger and Son, Orr's P.O., California.

Olancho-Darwin Stage.

Jesus Romero, Olancho, California.

L. B. O'Rourke.

Blairsdon, California.

Oppenheimer Truck Line.

Rush Oppenheimer, 340 Seventh street, San Diego, California.

Orange County Park Auto Stage.

J. C. Best, 1324 French street, Santa Ana, California.

Oganesoff and Oskanoff.

431 South Hewitt street, Los Angeles, California.

Ojai-Ventura Stage Line.

Harry M. Hunt, Ojai, California.

Palisades Bus Line.

Scott and Hoss, Owners, 403 South Hill street, Los Angeles, California.

Pioneer Truck and Transfer Company.

Thacker and Stafford, El Centro, California.

Peninsula Rapid Transit Company.

Wm. H. Pearson, General Manager, Burlingame, California.

Pescadero and Santa Cruz Stage.

G. A. McCrory, Santa Cruz, California.

Pickwick Stages, Inc.

A. L. Hayes, First and E streets, San Diego, California.

Pickwick Stages, Northern Division, Inc.

C. F. Wren, general manager, 506 South Los Angeles street, Los Angeles, California.

Pomona-Los Angeles Daily Transfer.

J. K. Hawkins, P.O. box 282, Pomona, California.

Pacific City Traction Company.

E. J. Ellison, 608 Woodside way, San Mateo, California.

Peninsula Parcel Delivery.

Geo. B. Childs, 1332 Paloma avenue, Burlingame, California.

F. E. and M. E. Penhall.

Westminster, California.

Pasadena-Ocean Park Stage Line.

Webb, Hendricks and Hamilton, 55 South Fair Oaks avenue, Pasadena, California.

Paso Robles-Annette Auto Line.

John L. Joslin, Paso Robles, California.

Pacific Union College.

St. Helena, California.

Pioneer Express.

C. S. McLenegan, 875 Folsom street, San Francisco, California.

Plymouth-Oleta-Aukum Stage.

J. W. Smith, Oleta, California.

Petrolia Stage Company.

Gardiner and Gardiner, Upper Mattole, California.

Proctor Truck Line.

J. R. Proctor, 845 P street, Fresno, California.

Pala Stage Line.

Bertha Bradley, Oceanside, California.

Palo Alto Transfer and Storage Company.

H. W. Vandervoort, Palo Alto, California.

Paso Robles-Adelaide Klau Stage Line.

Bert Myers, Paso Robles, California.

Princeton and Colusa Stage.

J. F. Brines, Princeton, California.

Pioneer Stage Line.

A. F. Herrmann, Union Stage Depot, Visalia, California.

J. E. Perry Mail Stage.

Orland, California.

Pacheco Stages.

Blabon and Cleveland, Santa Cruz, California.

Pioneer Stage.

Joseph Wilson, 864 Monterey street, San Luis Obispo, California.

Pacific Motor Express.

Harry S. Payne, 932 East Fourth street, Pomona, California.

Placerville-Camino Stage.

J. A. Dugan, Camino, California.

Potter Valley-Ukiah Truck Line.

Louis Hanson, Potter Valley, California.

Puente Truck and Transfer Company.

R. L. McMichael, Puente, California.

Pioneer Auto Stage Company.

J. A. Manor, Owner, Colusa, California.

Peerless Auto Stage Line.

H. T. Campbell, Owner, 48 North First street, San Jose, California.

Pacific Auto Stage, Incorporated.

F. Hanchett, General Manager, 33 Fifth street, San Francisco, California.

Petaluma-Sonoma Valley Stage Line.

Geo. S. Jones, Ignacio, California.

Placerville-Grizzly Flat Stage Line.

C. J. Rupley, Placerville, California.

Packard Stage Line.

W. H. Powell, Manager, Sixth and Los Angeles streets, Los Angeles, California.

Priest Valley Auto Line.

Arthur R. Oswald, King City, California.

Point Reyes Stage.

Peter Alberigi, Point Reyes Station, California.

Placerville-El Dorado Stage.

W. R. DeWolf, 3 Canal street, Placerville, California.

Pacific Highway Express.

E. H. Shull, Jr., Owner, 927 S. Grand avenue, Los Angeles, California.

Pasadena-Pomona Stage Line.

J. H. Lord, 55 S. Fair Oaks avenue, Pasadena, California.

Palm Springs Auto Stage Line.

Marcus J. Pete, Palm Springs, California.

Peoples Express Company.

H. L. Hinman, 290 Eleventh street, Oakland, California.

Pino Grande Stage Line.

T. H. Simas, Placerville, California.

Basil A. Perry.

Peerless Stage Association, 1100 Clay street, Oakland, California.

Petaluma-Valley Ford Auto Stage Line.

G. E. Hunt, 343 Keller street, Petaluma, California.

Placerville-Cool Auto Line.

Marshall Dunkum, Placerville, California.

Pierce-Arrow Stage.

A. L. Richardson, Placerville, California.

Quincy-Portola-Crescent Mills Stage.

Brunner and Bennett, Quincy, California.

Redwood City Messenger Service.

Frank Wentworth, 706 Arguello street, Redwood City, California.

G. Harvey Rose Auto Stage Company.

Martinez, California.

Richardson Springs Stage.

Lee Richardson, Richardson Springs, California.

Rombauer Transportation Company.

A. B. and K. Rombauer, 335 G street, San Diego, California.

River Auto Stage.

B. Gibson, President, Fifth and L streets, Sacramento, California.

Red Line Express.

Duncan and Sullivan, 327 North San Pedro street, Los Angeles, California.

Redding-Fall River Mills Auto Line.

J. D. Weast, Redding, California.

D. W. Renfro.

R.F.D. 1, box 4, Folsom, California.

Redwood-Woodside Stage Line.

A. A. Hosford, Woodside, California.

Rubicon Springs Stage.

Spickard and Colwell, Moana Villa, Lake Tahoe, California.

Rice Transportation Company.

G. R. Cleveland, 611 East Third street, Los Angeles, California.

Robson Truck Line.

R. E. Robson, 323 S. Wilmington street, Compton, California.

Red Bluff-Gerber Stage.

John Schafer, Red Bluff, California.

Richardson Transportation Company.

A. J. Richardson, Tujunga, California.

Riverside and Santa Ana Stage Line.

J. C. Best, Manager, 515 North Main street, Santa Ana, California.

Red Bluff-Westwood Stage.

Walter Gosney, Red Bluff, California.

Red Star Stage Line.

J. S. Nichols, 38 Center street, Watsonville, California.

Redding-Weaverville Stage Company.

L. T. Alward and A. H. Root, 904 Market street, Redding, California.

Redding and Harrison Gulch Stage Line.

Chas. A. House, Proprietor, Redding, California.

Red Star Auto Stage Line.

Helen L. Benadom, 859 Monterey street, San Luis Obispo, California.

Red Bluff-Eureka Stage Company.

C. E. Rose, Eureka, California.

Rex Transfer Interurban Freight and Express Line.

T. R. Rex, 26 West Central avenue, Redlands, California.

Riverdale Creamery Company.

L. H. Anixter, 1424 Divisadero street, San Francisco, California.

Ramsay Auto Truck.

R. H. Ramsay, Fowler, California.

Rough's Stage Line.

Jacob Rough, Clovis, California.

Joseph Rupley Mail Stage.

Placerville, California.

Reppert's Stage Line.

J. Reppert, Elk Creek, California.

Richards Trucking and Warehouse Company.

Thos. Richards, President, 668 South Alameda street, Los Angeles, California.

Redlands-Yucaipa Valley Stage Line.

C. A. Schoen, Fifth and State streets, Redlands, California.

Red Bluff-Jelly Stage.

W. Hunaeus, Red Bluff, California.

Red Bluff-Manton Stage.

Howard Childs, Red Bluff, California.

Ray Transfer.

H. G. Ray, 1139 K street, San Diego, California.

Ravendale Glade Stage Line.

F. M. Dinsmore, Ravendale, California.

Joseph J. Ratto Jackson-Plymouth Stage Line.

J. J. Ratto, Owner, Jackson, California.

Rio Vista Transit Company.

M. L. Isham, Rio Vista, California.

Roseville-Lincoln Truck.

Fithian and Sposito, 501 I street, Sacramento, California.

Shea, T. J.

Baldwin Park, California.

South Fork-Petrolia Stage Line.

John C. Albee, Dyerville, California.

San Miguel-Parkfield Stage Line.

Earl M. Negley, San Miguel, California.

Sierra Stage Line.

D. C. Polkingham, El Dorado, California.

Stockton-Walnut Grove Stage Line.

T. Murakimi, 46 South Madison street, Stockton, California.

Susanville-Merrillville Stage Company.

G. W. Kaizer, General Manager, Susanville, California.

Simmons Transfer Line.

J. W. Simmons, Palms, California.

Spencer's Transfer.

A. T. Spencer, 216 Sproul avenue, Norwalk, California.

San Pasqual Valley Stage and Truck Line.

E. C. and C. E. Georgeson, Escondido, California.

San Quentin Stage Company.

W. N. McGill;

R. F. Allen, Secretary, San Quentin, California.

Sausalito-Mill Valley and San Francisco Express Company.

J. W. Anderson, Sausalito, California.

Sausalito-Stinson Beach and Bolinas Stage Lines.

W. H. Caltoft, Sausalito, California.

Scenic Auto Stage.

R. E. Woodhams, La Honda, California.

Stevinson-Turlock Auto Stage Company.

Blount and Valentine, Stevenson, California.

Sequoia National Park Stage Company.

E. L. Askin, General Manager, Lemon Cove, California.

Sutherland's Tijuana Stages.

F. A. Sutherland, General Manager, 922 Third street, San Diego, California.

Sisson-McCloud Auto Stage.

Mrs. M. K. Davis, Sisson, California.

Sacramento Auto Truck Company.

W. L. Warner, Davis, California.

Safety First Auto Service.

Jno. A. Geary, Ukiah, California.

San Gabriel Valley Transfer.

Mrs. Viola Powell, 215 Broadway, San Gabriel, California.

San Rafael and Sonoma Valley Auto Stage Line.

J. Valente and F. C. Stuermer, box 204, Sonoma, California.

San Juan-Sargent Stage Line.

M. J. Regan, San Juan, California.

Santa Monica Bay Transfer and Storage Company.

H. J. Shear, 122 Pier avenue, Ocean Park, California.

Shafter Stage Line.

E. M. Burner, Shafter, California.

Smith and Ramsey Stage Line.

Box 576, Susanville, California.

N. P. Sinnott Auto Line.

Felton, California.

Sacramento-Wheatland Truck.

A. L. Phillips, Wheatland, California.

San Francisco and San Jose Fruit and Produce Transportation Company.

S. D. Schivo, Manager, 49 Washington street, San Francisco, California.

San Benito-Tres Pinos Stage Line.

H. B. Leonard, San Benito, California.

Smith Automobile Company.

I. S. Newlan, Bishop, California.

Snyder, Cecil E.

3967 Woodlawn avenue, Los Angeles, California.

Santa Cruz Stage Company.

C. M. Blabon, Santa Cruz, California.

San Juan Capistrano Stage Line.

J. C. Best, 1324 North French street, Santa Ana, California.

Sacramento-Elk Grove and Galt Freight Line.

Earl Miller, 2501 G street, Sacramento, California.

San Jose, Big Basin and Santa Cruz Stage Line.

E. B. Davis, Santa Cruz, California.

Scott's Auto Stage.

Geo. A. Scott, Westwood, California.

San Luis Obispo-Cambria Stage.

D. S. Rosa, 282 Santa Rosa street, San Luis Obispo, California.

Salinas-King City Freight Line.

J. K. Vanderhurst, 17 Natividad street, Salinas, California.

Stockton-Byron Stage.

E. M. Huston, 27 South Hunter street, Stockton, California.

San Diego-Tecate Auto Line.

J. H. Cottrell, Lemon Grove, California.

E. T. Stoddard's Stage Line.

E. T. Stoddard, Fort Bragg, California.

Savage Transportation Company.

M. D. Savage, 407 Ninth street, San Francisco, California.

San Diego-Encanto Stage.

W. R. L. Patterson, 903 Third street, San Diego, California.

Storey Auto Express.

Clyde Storey, 614 West Ninth street, Los Angeles.

Service Motor Transportation Company.

F. Hennessy and Company, 364 North Market street, San Jose, California.

Sacramento-Auburn Freight Line.

Schneider Brothers, 124 K street, Sacramento, California.

Smith, Wright B.

Elmirage, California.

Susanville-Bieber Stage Company.

David S. Mitchell, Susanville, California.

San Antonio Transfer Company.

C. T. McCulloch, Manager, Camp Baldy, California.

S. and M. Transfer Company.

R. J. Stadler, 743 East Eighth street, Los Angeles, California.

Seal Beach Auto Dispatch.

Tolson and Fix, 327 North San Pedro street, Los Angeles, California.

Skov Truck Line.

H. P. Skov, Pismo, California.

Ed. Sheffield.

P.O. box 124, Greenview, California.

Santa Fe Express and Drayage Company.

C. D. Rasmussen, 678 Ninth street, Oakland, California.

San Rafael and San Francisco Auto Express.

A. H. Marx, Manager, Pier No. 9, San Francisco, California.

Stowe's Express.

R. E. Stowe, 505 I street, Sacramento, California.

Stavros Brothers Stage Line.

Chris E. Stavros, 819 Fourteenth street, Merced, California.

The Sanitarium-St. Helena Stage.

California Medical Missionary and Benevolent Society, Sanitarium, California.

Sacramento-Corning Freight Line.

Mallett and Antichi, Sacramento, California.

Shasta Transit Company.

W. M. Sandford, Manager, Union Stage Depot, Sacramento, California

South Pasadena Transfer Company.

A. Linneman, 1123 Mission street, South Pasadena, California.

Sacramento-Plymouth Stage.

Talbot and Seeley, Western Hotel, Sacramento, California.

Suisun-Rio Vista Stage.

Paul Athey, Suisun, California.

San Luis Obispo-San Simeon Stage.

Ben Tonini, San Luis Obispo, California.

Santa Maria-Guadalupe Stage.

F. H. Hanson, Santa Maria, California.

Star Route Mail Service.

John H. Hencratt, Red Bluff, California.

San Luis Obispo-Simmler Stage Line.

V. M. Torres, Pozo, California.

San Miguel-Stone Canyon Auto Stage.

O. G. Williams, San Miguel, California.

T. J. Silva.

R.F.D., box 63, San Lorenzo, California.

Scott Valley Auto Stage.

Geo. F. Hellmuth, Yreka, California.

San Lucas-Lockwood Stage Line.

Jas. M. Pieratt, Lockwood, California.

Stockton and Angels Stage Line.

Turner Lillie, Owner, Angels Camp, California.

Santa Rosa, Petaluma and Sausalito Auto Stage Company.

W. H. Curtis, General Manager, 309 B street, Santa Rosa, California.

Sacramento-Auburn-Nevada City Stage Company.

Spickard and McFall, Union Stage Depot, Sacramento, California.

Stockton-Clements Auto Stage.

D. G. Anderson, Clements, California.

L. Scatena and Company and A. Galli Fruit Company, Consolidated.

301 Drumm street, San Francisco, California.

San Joaquin Valley Transportation Company.

F. M. Hodge, L. E. Mershon, H. A. Rose, 1816 East Ninth street, Los Angeles, California.

San Fernando Haulage Company.

F. G. Matthieson, 424 South Alameda street, Los Angeles, California.

Service Motor Express.

Fletcher and Tremble, 891 Fifth street, Riverside, California.

Sacramento-Davis Auto Stage.

Geo. Gentle, 720 K street, Sacramento, California.

San Miguel-Bern Stage.

W. J. Toney, San Miguel, California.

H. E. Shrainer.

406 S. Gless street, Los Angeles, California.

Stevinson-Newman Stage.

G. H. Blount, Stevinson, California.

Silvestri and Buinda.

595 Filbert street, Oakland, California.

Sullivan's Transfer.

E. W. Sullivan, P. O. box 471, Manteca, California.

Skaggs Stage Line.

Everett Lampson, Geyserville, California.

T. T. Thompson.

Baldwin Park, California.

Tijuana Express.

B. H. Steel and F. V. Sanclements, San Diego, California.

Triangle and Orange County Express.

S. B. Cowan, 432 South Alameda street, Los Angeles, California.

Tustin Stage Line.

S. Scott Prather, Millard Foster, Tustin, California.

Three Rivers-Hammond Auto Truck.

E. J. Briggs, Three Rivers, California.

Torrance Transfer Company.

H. M. Tolson, Torrance, California.

Triangle Transfer Company.

Fletcher and Cobb, Box 53, Sanger, California.

Tucker Truck and Transportation Company.

J. P. Tucker, 327 N. San Pedro street, Los Angeles, California.

Travelers Stage.

R. O. Douglas, Folsom, California.

Truckee-Sierraville Mail Stage.

Chas. E. Smith, Truckee, California.

Turlock-Don Pedro Stage.

Gaylord and Clark, 121 West Main street, Turlock, California.

Tulare Truck Line.

H. Frasher, 2225 Fresno street, Fresno, California.

Tres Pinos and New Idria Stage Line.

A. G. Fruits, Tres Pinos, California.

David W. Taylor.

5250 Claremont avenue, Oakland, California.

A. E. Thym Stage Line.

Mokelumne Hill, California.

United Parcel Service.

J. E. Casey, President, 418 West Eleventh street, Los Angeles, California.

United Parcel Service.

J. E. Casey, President, 583 Fourth street, Oakland, California.

United Transfer Company.

538 Seventeenth street, Oakland, California.

Union Transfer and Storage Company.

Zerboni Brothers, Ocean Park, California.

Universal City Stage Line.

S. C. and T. M. E. Hamilton, Glendale, California.

Ukiah and Upper Lake Stage Line.

W. H. Miller, Ukiah, California.

United Stages, Incorporated.

T. Morgan, 507 South Los Angeles street, Los Angeles, California.

University Auto Line.

James Borden, 741 West Eighth street, Riverside, California.

United Express Service.

J. E. Casey, President, 418 West Eleventh street, Los Angeles, California.

C. W. Viall.

268 Tenth street, San Bernardino, California.

Valley Coast Line.

Chas. A. Hare, Owner, 34 Redlick Building, Bakersfield, California.

Veramont and Genesee Auto Line.

J. H. Taresh, Taylorsville, California.

Verdugo Hills Transportation Company.

Don L. Campbell, General Manager, San Fernando Building, Los Angeles, California.

Vallejo Bus Company.

H. N. Richards, V. O. Gorst, H. W. Lowell, 1114 Sonoma street, Vallejo, California.

Valley Transit Company.

Geo. H. Vogeler, Secretary, 717 J street, Fresno, California.

Vance Truck Line.

T. K. Vance, 395 Center street, Pomona, California.

Valley and Coast Truck Line.

E. L. McConnell, Owner, San Luis Obispo, California.

Victorville Transfer Company.

Oscar M. Green, Victorville, California.

Washington Stage Line.

E. T. Moomey, Nevada City, California.

The White Lines.

W. J. Quinn, President, 448 South Center street, Stockton, California.

Winters Truck Company.

Claude Sears, Winters, California.

W. and S. Truck Company.

Geo. Wiegand, 618 Mill street, Los Angeles, California.

Wimer, W. H.

Gazelle, California.

Williams Truck Line.

Thos. H. Williams, 1195 Huntington boulevard, Pomona, California.

Willits-Ukiah Stage Line.

Riley and Robinson, Ukiah, California.

Willows-Glenn-Butte City Auto Service.

O. H. Harper, Willows, California.

Watsonville-Palm Beach Stage.

E. L. Paddon, Watsonville, California.

Whitcomb Stages.

W. F. Whitcomb, 548 South Louis street, Los Angeles, California.

Whitlock Stage.

C. L. Whitlock, Orland, California.

H. H. Webb Transfer and Storage Company.

H. H. Webb and Company, 220 Santa Monica boulevard, Santa Monica, California.

C. A. Ware Auto Freight Truck Lines.

F. P. McCarthy, Westmoreland, California.

Westport Auto Stage.

Westport, California.

Wheeler's Hot Springs Stage Line.

Webb W. Wilcox, Owner;

M. D. Bayles, Agent, Wheeler's Hot Springs, California.

Walters Springs Auto Line.

Claude E. Riley, box 44, Cement, California.

Wilbur Springs Stage Company.

E. Strauss, Manager;

A. M. Cuthbert, Secretary, Wilbur Springs, California.

Al. G. Witt.

492 Seventeenth avenue, San Francisco, California.

Williams-Bartlett Springs Stage Line.

Wm. Quigley, Williams, California.

- Willow Ranch-Surprise Valley Stage.**
W. N. Harris, Willow Ranch, California.
- Winters-Davis-Sacramento Auto Stage.**
Judy and Elliott, Winters, California.
- Weaverville-Junction City-Helena-Big Bar Stage Line.**
C. W. Bremer, Weaverville, California.
- Way's Ferndale-Loleta-Eureka Freight Line.**
A. W. Way, Eureka, California.
- West Coast Rapid Transit Company.**
D. B. Maurice, Hermosa Beach, California.
- Western Truck Line.**
Davis and Haynes, 1235 G street, Fresno, California.
- Willits-Garberville Stage Line.**
T. B. Riley, Willits, California.
- Winters Truck Line.**
J. H. Jacobs, Winters, California.
- Wagner's Inglewood Express.**
Merl L. Wagner, Inglewood, California.
- Ward's Auto Stage.**
E. H. Ward, Pittsburg, California.
- Whaley Brothers.**
98 Seabright avenue, Santa Cruz, California.
- Willows-Elk Creek-Fruito Auto.**
D. O. Sullivan, Willows, California.
- White Point Stage Line.**
F. J. Fujioka, 231 North San Pedro street, Los Angeles, California.
- Woodland-Rumsey Auto Stage.**
A. H. Weston, 624 Second street, Woodland, California.
- Waring and Linthicum.**
Escondido, California.
- Warner-Hot Springs Freight Line.**
G. Lawrence Ritchie, Warner Hot Springs, California.
- Yosemite National Park Company.**
F. C. Rivinius, Yosemite National Park, California.
- Yellow Pennant Stages.**
Clement and Griffin, 219 Main street, Salinas, California.
- Kiso Yasunga Produce Transfer Company.**
691 North Sixth street, San Jose, California.
- Yosemite Transit.**
R. R. Young, 525 East Channel street, Stockton, California.
- Zahner's Stage.**
D. L. Zahner, Eureka, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	M. Anderson Truck Service	Alturas and Cedarville Stage Company	American Transfer and Auto Delivery Company	Burris Truck Line	Boyd and Mattly	Besones Motor Express	Boulevard Express	Benicia- Vallejo Stage Line
ASSETS.								
Plant and equipment.....	\$37,460 00	\$11,826 66	\$30,422 36	\$22,143 76	\$18,773 20	\$27,626 58	\$51,973 72	\$33,100 00
Other property.....	7,000 00					12,311 17		
Securities of other corporations.....	5,000 00						590 00	
Cash.....	1,435 53	2,419 16	989 16	150 00	1,996 72	637 68	133 34	3,000 30
Notes receivable.....						955 87	2,926 93	
Accounts receivable.....			3,561 71			17,713 54	6,234 85	
Materials and supplies.....	3,860 73		481 00				5,355 87	
Special funds.....								
Prepayments.....		7,646 70				1,996 23	1,570 00	
Other debit accounts.....					35,000 00			
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Totals.....	\$54,756 26	\$21,892 52	\$35,454 23	\$22,293 76	\$55,769 92	\$61,241 07	\$68,784 71	\$36,100 30
LIABILITIES.								
Capital stock.....								
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....	\$39,949 26	\$21,437 31	\$19,643 02	\$14,912 51	\$41,984 48	\$26,640 42	\$16,010 17	\$19,325 30
Funded debt.....							13,706 21	
Notes payable.....			6,375 01			15,603 43	7,100 00	600 00
Interest accrued.....	482 00					203 80		
Accrued liabilities not due.....	6,025 00							
Accounts payable.....	1,350 00	455 21	2,208 89		310 94	9,622 00	12,248 07	
Other credit accounts.....	950 00				19 35	4 83	994 35	
Reserve for accrued depreciation.....	6,000 00		3,675 56	7,381 25	13,455 15	9,166 59	18,725 91	16,175 00
Unamortized premium on funded debt.....								
Miscellaneous.....								
Surplus or deficit.....			3,551 75					
Totals.....	\$54,756 26	\$21,892 52	\$35,454 23	\$22,293 76	\$55,769 92	\$61,241 07	\$68,784 71	\$36,100 30

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Coast Line Freight and Stage Company	Cragar Stage Lines ²	California Transit Company	Calistoga- Clear Lake Stage Line ²	Dunham's Auto Stage Company	Dravage Service Corporation	Dillingham Transportation Company	Escondido Truck Line ¹
ASSETS.								
Plant and equipment.....	\$19,575 00		\$616,756 82		\$31,268 36	\$22,969 07	\$145,971 89	
Other property.....	800 00							
Securities of other corporations.....	2,337 29		600 00		577 48	482 10	41 82	
Cash.....			157,365 38					
Notes receivable.....			120 00			5,995 10		
Accounts receivable.....	839 70		21,695 52		245 00		2,509 27	
Materials and supplies.....	1,100 00		26,385 94					
Special funds.....								
Prepayments.....			2,490 46		461 43	201 52		
Other debit accounts.....			4,583 68		2,883 71	522 68	13,169 26	
Treasury securities.....						342 61		
Discount on capital stock.....			79,542 53					
Discount and expense on funded debt.....								
Miscellaneous.....								
Totals.....	\$24,651 99		\$909,540 33		\$35,435 98	\$30,513 08	\$161,692 24	
LIABILITIES.								
Capital stock.....			\$561,600 00					
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....					\$27,307 44	\$17,198 93	\$66,125 31	
Proprietor's account.....	\$13,522 91							
Funded debt.....								
Notes payable.....	5,000 00		22,000 00			412 20	69,044 06	
Interest accrued.....			60 00				584 71	
Accrued liabilities not due.....	2,831 68							
Accounts payable.....			44,547 78		2,178 20	6,247 78	9,883 28	
Other credit accounts.....			718 55			6,283 84	1,190 00	
Reserve for accrued depreciation.....	3,297 40		215,420 77		5,950 34		7,504 03	
Unamortized premium on funded debt.....								
Miscellaneous.....								
Surplus or deficit.....			65,193 23			370 33	7,360 85	
Totals.....	\$24,651 99		\$909,540 33		\$35,435 98	\$30,513 08	\$161,692 24	

¹Equipment rented.²No balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Etna Mills- Forks of Salmon Stage Line	Fresno- Coalinga Stage Line	Fresno- Sanger Stage Line	Gardnerville Transportation Company	El Dorado Motor Transportation Company	Fresno- Clovis Stage Company	G. and W. Stage Company ¹	Glendale and Los Angeles Transportation Company
ASSETS.								
Plant and equipment.....	\$13,683 65	\$26,021 67	\$10,150 00	\$17,863 08	\$13,369 89	\$14,000 00	\$77 78	\$7,550 00
Other property.....		10,263 23						
Securities of other corporations.....								
Cash.....	4,583 74	390 37	530 37	509 98	736 37			113 98
Notes receivable.....		300 00			200 00			
Accounts receivable.....	4,448 43	25 00		4,760 59	2,954 93			
Materials and supplies.....		500 00		250 00	723 65			
Special funds.....								
Prepayments.....								
Other debit accounts.....				410 00	327 15		233 08	
Treasury securities.....								
Disout on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Totals.....	\$22,715 82	\$37,500 27	\$10,680 37	\$23,793 65	\$18,311 99	\$14,000 00	\$310 86	\$7,663 98
LIABILITIES.								
Capital stock.....					\$50 00			
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....	\$18,266 13	\$24,401 06	\$10,172 87	\$11,357 40		\$1,432 00		\$1,963 02
Funded debt.....								
Notes payable.....		2,354 00		2,950 00	11,821 30	3,368 00		2,102 00
Interest accrued.....					40 00			
Accrued liabilities not due.....	858 13							
Accounts payable.....		90 00		8,423 25	7,442 35	5,700 00	\$67,066 12	
Other credit accounts.....				1,063 00	91 58		503 39	
Reserve for accrued depreciation.....	3,591 56	10,655 21	507 50			3,500 00		964 00
Unamortized premium on funded debt.....								
Miscellaneous.....								
Surplus or deficit.....							\$67,258 65	2,634 96
Totals.....	\$22,715 82	\$37,500 27	\$10,680 37	\$23,793 65	\$18,311 99	\$14,000 00	\$310 86	\$7,663 98

¹Deficit.
²Sold to Motor Transit Company, November, 1922.

TABLE NO. 1--Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Golden Eagle- Barker Stage	Gibson's Express, Incorporated	Harry Gaeta	Hodge Transportation System	Highway Stage Line	Highway Transport Company, Incorporated	Joe Held	A. J. Happe Transfer Company
ASSETS.								
Plant and equipment.....	\$43,000 00	\$19,057 96	\$33,168 33	\$304,696 69	\$22,300 00	\$42,008 52	\$62,170 00	\$28,650 00
Other property.....	-----	-----	20,000 00	-----	-----	-----	43,000 00	5,500 00
Securities of other corporations.....	-----	-----	300 00	-----	450 00	-----	600 00	5,000 00
Cash.....	3,000 00	1,416 51	75 63	3,449 58	2,500 00	894 38	897 49	200 79
Notes receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	-----	1,101 55	-----	45,500 11	172 00	1,917 08	-----	5,735 81
Materials and supplies.....	-----	-----	-----	688 56	2,000 00	-----	2,500 00	540 00
Special funds.....	-----	-----	-----	1,209 30	-----	-----	-----	-----
Prepayments.....	-----	104 00	-----	6,949 71	-----	-----	-----	-----
Other debit accounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	4,500 00	-----	2,000 00	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$46,000 00	\$21,680 02	\$53,543 96	\$366,973 95	\$27,422 00	\$46,819 98	\$109,167 49	\$45,626 60
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Installments on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	\$5,960 00	-----	\$163,100 00	-----	\$35,003 00	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$26,500 00	-----	\$18,766 68	-----	\$19,746 85	-----	\$58,868 22	\$39,150 10
Funded debt.....	-----	-----	-----	66,860 30	-----	-----	-----	-----
Notes payable.....	8,000 00	-----	-----	25,000 00	2,157 84	32,317 75	-----	3,250 00
Interest accrued.....	-----	6 90	-----	245 63	-----	-----	2,440 00	23 00
Accrued liabilities not due.....	-----	1,974 72	2,720 00	2,718 72	400 00	14,178 69	600 00	993 50
Accounts payable.....	-----	8,291 33	-----	25,279 33	-----	-----	-----	-----
Other credit accounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	58,080 95	4,160 00	8,279 14	15,700 00	2,210 00
Unamortized premium on funded debt.....	10,750 00	8,844 37	6,983 33	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus or deficit.....	-----	3,397 30	25,073 95	25,689 02	957 31	142,958 60	31,559 27	-----
Totals.....	\$46,000 00	\$21,680 02	\$53,543 96	\$366,973 95	\$27,422 00	\$46,819 98	\$109,167 49	\$45,626 60

Deficit.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Hull Weider Transfer and Storage Company	Independent Truck Company	Kellogg Express Company	Kern County Transportation Company	Keystone Express	Kernville Stage Company	Lloyd's Transportation Company	Los Angeles and Oxnard Daily Express
ASSETS.								
Plant and equipment.....	\$9,800 00	\$17,800 89	\$25,290 85	\$18,970 94	\$40,964 45	\$25,650 00	\$37,679 64	\$14,848 00
Other property.....	—	—	500 00	—	1,100 00	191 00	—	—
Securities of other corporations.....	—	264 47	3,036 50	614 86	222 96	1,513 49	554 92	2,548 06
Cash.....	—	105 29	—	—	—	—	100 00	—
Notes receivable.....	—	2,423 30	22,000 87	105 40	3,010 99	1,977 01	—	—
Accounts receivable.....	733 53	161 85	—	1,162 43	—	—	—	—
Materials and supplies.....	100 00	—	—	—	—	—	—	—
Special funds.....	—	—	—	—	—	—	—	—
Prepayments.....	—	10 00	—	15,137 87	—	—	—	—
Other debit accounts.....	—	—	—	—	—	—	—	—
Treasury securities.....	—	—	—	—	—	—	—	—
Discount on capital stock.....	—	—	—	—	—	—	—	—
Discount and expense on funded debt.....	—	—	—	6,000 00	—	—	—	—
Miscellaneous.....	—	—	—	—	—	—	—	—
Totals.....	\$10,633 53	\$20,765 80	\$60,828 22	\$41,991 50	\$45,298 40	\$29,331 50	\$38,334 56	\$17,396 06
LIABILITIES.								
Capital stock.....	—	—	—	\$30,000 00	—	—	\$20,150 00	—
Installments on stock subscription.....	—	—	—	—	—	—	—	—
Premium on capital stock.....	—	—	—	—	—	—	—	—
Assessment on capital stock.....	—	—	—	—	—	—	—	—
Proprietor's account.....	\$5,070 41	\$11,540 58	\$34,199 71	—	\$17,749 72	\$8,811 57	—	\$6,020 71
Funded debt.....	4,050 00	4,931 63	4,500 00	600 00	17,442 44	—	13,378 75	—
Notes payable.....	—	613 53	—	—	—	—	—	—
Interest accrued.....	—	—	227 77	803 18	3,104 83	354 98	3,511 42	—
Accrued liabilities not due.....	573 12	3,674 69	—	—	—	—	632 88	—
Accounts payable.....	—	5 37	21,900 74	11,563 46	7,001 41	20,164 95	2,435 92	9,597 00
Other credit accounts.....	940 00	—	—	—	—	—	—	—
Reserve for accrued depreciation.....	—	—	—	—	—	—	—	—
Unamortized premium on funded debt.....	—	—	—	—	—	—	—	—
Miscellaneous.....	—	—	—	—	—	—	—	—
Surplus or deficit.....	—	—	—	—	—	—	1,774 41	1,778 35
Totals.....	\$10,633 53	\$20,765 80	\$60,828 22	\$41,991 50	\$45,298 40	\$29,331 50	\$38,334 56	\$17,396 06

*Deficit.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Long Beach Transfer and Warehouse Company	Los Angeles Downey Auto Truck	Los Angeles and San Pedro Transportation Company	Los Angeles and West Side Transportation Company	Los Angeles and Santa Barbara Motor Express Company	Wm. Giacomazi	Los Gatos- San Jose Bus Line	T. Landi Draving Company
ASSETS.								
Plant and equipment.....	\$104,837 14	\$23,057 13	\$102,498 69	\$60,910 54	\$82,571 37	\$30,100 00	\$13,353 00	\$5,868 45
Other property.....								
Securities of other corporations.....								
Cash.....	3,610 44		1,954 82	869 52	1,577 86	1,800 00	1,624 75	
Notes receivable.....	60 25		75 00					
Accounts receivable.....	12,157 18		19,332 36	8,259 04	1,673 50	1,250 00		
Materials and supplies.....	451 10		680 78			650 00		
Prepayments.....								
Other debit accounts.....	6,048 80		3,909 65		1,349 56			
Treasury securities.....				3,606 23	4,425 54			
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Totals.....	\$197,164 91	\$23,057 13	\$128,451 30	\$73,645 33	\$91,497 83	\$33,800 00	\$14,977 75	\$5,868 45
LIABILITIES.								
Capital stock.....								
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....								
Funded debt.....								
Notes payable.....	80,000 00	\$9,221 83		\$18,583 81		\$25,099 50	\$8,885 40	\$4,861 35
Interest accrued.....	3,250 00	1,800 00	30,576 55	18,536 52		2,000 00	1,127 75	
Accrued liabilities not due.....	484 95	244 06	332 14	58 07				
Accounts payable.....	254 47	4,464 06	167 72					
Other credit accounts.....	1,471 00		4,753 74	11,654 02	99,587 57	6,700 50		
Reserve for accrued depreciation.....			1,593 50	1,104 66				
Unamortized premium on funded debt.....	21,414 23	7,327 18	32,736 15	23,708 25	18,898 75		1,951 31	1,007 10
Miscellaneous.....	18,236 03							
Surplus or deficit.....	47,245 77		12,375 50		140,988 49		3,013 29	
Totals.....	\$187,164 91	\$23,057 13	\$128,451 30	\$73,645 33	\$91,497 83	\$33,800 00	\$14,977 75	\$5,868 45
¹ Deficit.								

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Madera-Yosemite- Big Tree Auto Company	L. A. Misener's Los Gatos- Oakland Truck	Merchants' Express and Drying Company ³	Jcs. Miller Stage Lines	Mt. Wilson Stage Line ²	McCannaha's Official Auto Service	A. C. McVey Stage Lines	Murietta- Mineral Hot Springs Auto Stage Line
ASSETS.								
Plant and equipment.....	\$84,415 23	\$16,030 00	\$81,390 81	\$42,333 23	\$19,582 30	\$41,512 83	\$31,108 04	\$53,754 00
Other property.....	1,182 97							
Securities of other corporations.....								
Cash.....	21,544 75	350 00	10,808 77	5,678 15	417 95	1,853 31	2,381 55	218 68
Notes receivable.....			6,003 76	900 00			1,250 00	27 34
Accounts receivable.....	7,712 88		45,869 93	2,600 00	6,516 69	14,416 32	606 79	158 61
Materials and supplies.....	12,275 69		215 85			4,623 00	1,992 30	2,134 97
Special funds.....								
Prepayments.....	718 67		1,061 09				158 01	
Other debit accounts.....			5,656 14					
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Totals.....	\$127,850 19	\$16,380 00	\$151,006 35	\$51,511 38	\$26,216 94	\$62,405 46	\$37,496 69	\$56,293 60
LIABILITIES.								
Capital stock.....	\$15,000 00							\$41,850 00
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....	\$13,934 00		\$65,716 11	\$30,821 67	\$11,962 17	\$14,127 10	\$15,222 15	
Funded debt.....								
Notes payable.....		1,400 00	29,005 42		4,416 00	25,226 44	9,012 00	1,400 00
Interest accrued.....							276 37	
Accrued liabilities not due.....			8,950 46					
Accounts payable.....	8,980 45		27,408 97	2,332 81	503 35	5,549 87	1,699 38	15,206 58
Other credit accounts.....	6,227 48		1,775 78					
Reserve for accrued depreciation.....	49,241 06	1,046 00	13,967 70	15,445 00	9,335 42	5,998 83	9,756 28	14,255 40
Unamortized premium on funded debt.....								
Miscellaneous.....								
Surplus or deficit.....	48,401 20		4,181 91	2,911 90		11,503 22	1,530 51	16,418 38
Totals.....	\$127,850 19	\$16,380 00	\$151,006 35	\$51,511 38	\$26,216 94	\$62,405 46	\$37,496 69	\$56,293 60

¹Deficit.
²Includes operations of Arroyo Seco Stage Line.
³Includes warehouse operations.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Maxwell's Stage Lines	Motor Transit Company	W. R. Miles Stage Lines	Madera- Sugar Pine Stage Company	Mingus Auto Delivery	Morris Drying Company	Martin's B. B. Express	F. F. Nellist Stage Line
ASSETS.								
Plant and equipment.....	\$54,900 00	\$904,646 06	\$23,692 33	\$11,366 55	\$20,800 00	\$51,310 87	\$27,500 00	\$25,552 76
Other property.....	-----	6,000 00	-----	-----	-----	-----	-----	-----
Securities of other corporations.....	-----	689 67	-----	-----	-----	-----	-----	-----
Cash.....	-----	-----	474 57	964 12	5,000 00	4,031 65	-----	637 50
Notes receivable.....	-----	138 15	900 00	-----	-----	-----	-----	98 45
Accounts receivable.....	1,720 33	108,151 44	1,203 26	-----	3,205 88	13,067 46	-----	82 20
Materials and supplies.....	11,562 50	128,599 70	750 00	-----	350 00	-----	1,500 00	3,885 41
Special funds.....	-----	7,500 00	-----	-----	-----	-----	-----	2,041 43
Prepayments.....	-----	7,667 51	55 00	-----	-----	-----	-----	-----
Other debit accounts.....	-----	377 30	-----	-----	-----	-----	-----	301 32
Treasury Securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$68,182 83	\$1,163,769 83	\$27,075 16	\$12,330 67	\$29,355 88	\$68,409 98	\$29,000 00	\$32,599 07
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Installments on stock subscription.....	-----	\$317,182 00	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$41,907 08	-----	\$14,094 91	\$5,075 00	\$9,644 88	\$44,014 20	\$12,400 00	\$10,405 03
Funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	21,350 00	200,480 79	1,250 00	2,500 00	2,111 00	3,039 19	3,500 00	9,500 00
Interest accrued.....	-----	385 49	-----	-----	-----	680 00	-----	59 12
Accrued liabilities not due.....	-----	471,729 49	442 52	-----	1,000 00	1,172 70	5,100 00	4,564 09
Accounts payable.....	4,925 75	8,380 72	-----	250 00	-----	-----	-----	-----
Other credit accounts.....	-----	341,807 78	11,287 73	814 60	16,600 00	19,503 89	8,000 00	8,070 83
Reserve for accrued depreciation.....	-----	-----	-----	-----	-----	-----	-----	-----
Unamortized premium on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	117,619 44	-----	3,691 07	-----	-----	-----	-----
Surplus or deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$68,182 83	\$1,163,769 83	\$27,075 16	\$12,330 67	\$29,355 88	\$68,409 98	\$29,000 00	\$32,599 07

¹Deficit.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Oakland-San Jose Transportation Company	Ojai-Ventura and Los Angeles Express	Original Stage Line	Ojai-Ventura Stage Line	Penhall Bros.	Peninsula Rapid Transit Company	Pickwick Stages Incorporated, Southern Division	Pickwick Stages Incorporated, Northern Division
ASSETS.								
Plant and equipment.....	\$7,757 68	\$26,941 82	\$73,790 62	\$17,600 00	\$11,900 00	\$285,778 27	\$65,767 16	\$290,830 25
Other property.....	-----	-----	-----	-----	-----	-----	-----	-----
Securities of other corporations.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	4,447 02	3,151 31	2,100 00	635 26	17,401 00	3,300 00	1,500 00
Notes receivable.....	-----	-----	-----	200 00	-----	2,091 31	1,397 38	15,275 34
Accounts receivable.....	920 15	2,301 67	-----	500 00	-----	766 73	-----	-----
Materials and supplies.....	870 56	100 00	-----	1,383 00	-----	1,140 25	5,713 43	2,487 99
Special funds.....	-----	-----	-----	100 00	-----	14,449 24	1,139 05	2,175 38
Prepayments.....	-----	648 96	-----	-----	-----	1,823 50	424 88	-----
Other debit accounts.....	-----	-----	-----	-----	-----	4,603 24	-----	2,969 82
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	10,500 00
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	9,740 00	130,000 00
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$9,548 39	\$34,439 47	\$76,941 93	\$21,883 00	\$12,535 26	\$326,230 04	\$86,510 64	\$455,738 78
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Installments on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$7,417 21	\$5,471 35	\$6,284 37	\$11,253 00	\$1,558 34	20,000 00	\$55,300 00	\$200,000 00
Funded debt.....	-----	26,404 40	34,259 60	3,300 00	3,000 00	42,974 00	-----	-----
Notes payable.....	-----	-----	-----	-----	-----	-----	3,298 77	20,000 00
Interest accrued.....	-----	-----	-----	-----	-----	-----	-----	25,000 00
Accrued liabilities not due.....	-----	2,900 13	9,678 11	500 00	-----	-----	-----	133 33
Accounts payable.....	2,131 18	5,747 37	15,371 75	1,830 00	-----	21,986 06	13,909 26	16,049 20
Other credit accounts.....	-----	-----	-----	5,000 00	-----	3,884 48	-----	50,137 88
Reserve for accrued depreciation.....	-----	-----	-----	-----	7,341 66	158,552 38	10,998 41	70,747 02
Unamortized premium on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	6,083 78	11,348 10	-----	635 26	50,053 12	3,004 20	73,671 35
Surplus or deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$9,548 39	\$34,439 47	\$76,941 93	\$21,883 00	\$12,535 26	\$326,230 04	\$86,510 64	\$455,738 78

¹Credit item.

²Debit.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Peninsula Parcel Delivery	Pioneer Express	Pacific Electric Land Company	Pacific Auto Stage Company ²	Peoples Express Company	Basil Perry	Pierce-Arrow Stage	River Auto Stage
ASSETS.								
Plant and equipment.....	\$17,000 00	\$31,832 09	\$42,369 73	\$44,691 19	\$44,514 79	\$42,347 00	\$115,928 37	\$28,715 25
Other property.....	-----	-----	-----	-----	-----	20,000 00	-----	-----
Securities of other corporations.....	-----	-----	-----	-----	-----	300 00	-----	-----
Cash.....	3,540 00	2,124 76	-----	-----	358 10	9 68	707 12	2,132 13
Notes receivable.....	-----	-----	-----	6,650 66	-----	-----	-----	-----
Accounts receivable.....	-----	1,362 45	-----	-----	1,171 76	-----	1,128 57	1,784 29
Materials and supplies.....	500 00	-----	-----	1,005 01	-----	-----	-----	-----
Special funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Prepayments.....	-----	275 00	-----	587 95	-----	-----	94 02	-----
Other debit accounts.....	-----	-----	-----	-----	-----	-----	100 00	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$21,040 00	\$35,594 30	\$42,369 73	\$52,934 81	\$46,044 65	\$62,656 68	\$117,958 08	\$32,631 67
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Installments on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	\$32,000 00	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$15,790 00	\$31,832 09	-----	\$46,778 13	-----	\$33,746 24	\$58,121 02	\$17,226 58
Funded debt.....	-----	-----	\$57,318 11	-----	-----	-----	-----	-----
Notes payable.....	-----	10,000 00	-----	-----	2,410 80	2,871 02	4,199 13	6,500 00
Interest accrued.....	-----	110 35	-----	-----	-----	13,020 00	-----	-----
Accrued liabilities not due.....	-----	26,699 04	-----	-----	-----	309 32	1,190 17	-----
Accounts payable.....	1,000 00	1,039 12	-----	193 25	7,810 23	-----	-----	-----
Other credit accounts.....	-----	-----	91 66	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	14,579 50	3,485 26	5,210 00	25,930 29	8,162 00	41,912 86	8,905 09
Unamortized premium on funded debt.....	4,280 00	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	753 43	-----	-----	-----	-----
Surplus or deficit.....	-----	44,665 80	118,525 30	-----	122,106 67	3,948 10	12,534 90	-----
Totals.....	\$21,040 00	\$35,594 30	\$42,369 73	\$52,934 81	\$46,044 65	\$62,656 68	\$117,958 08	\$32,631 67

¹Deficit.
²Operations from January 1, 1922 to May 31, 1922.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Redding-Fall River Mills Auto Line	Rice Transportation Company	Riverside and Santa Ana Stage Line ¹	Redding-Weaverville Stage Company	Red Star Stage Line	Rex Transfer, Interurban Freight and Express Line	Savage Transportation Company	Richards Trucking and Warehouse Company
ASSETS.								
Plant and equipment.....	\$35,687 24	\$24,034 18	\$15,600 00	\$25,250 00	\$26,329 53	\$45,032 95	\$10,000 00	\$126,716 81
Other property.....	-----	-----	-----	-----	5,000 00	-----	-----	-----
Securities of other corporations.....	-----	-----	-----	-----	-----	-----	-----	100 00
Cash.....	697 63	975 01	4,798 26	1,550 25	15 00	765 80	500 00	1,885 26
Notes receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	7,318 69	2,403 34	-----	1,199 75	534 25	3,676 29	-----	4,367 00
Materials and supplies.....	-----	-----	-----	-----	666 81	106 80	-----	-----
Special funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Prepayments.....	-----	271 04	-----	-----	1,683 28	1,458 06	-----	2,866 39
Other debit accounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$43,703 56	\$27,683 57	\$20,398 26	\$28,000 00	\$34,228 87	\$51,039 90	\$10,500 00	\$135,935 46
LIABILITIES.								
Capital stock.....	-----	\$12,668 00	-----	-----	-----	-----	-----	\$65,100 00
Installments on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	\$12,826 15	-----	\$15,600 00	\$23,769 20	\$2,885 90	\$35,887 41	\$4,699 36	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Funded debt.....	5,837 00	1,000 00	-----	-----	2,605 53	4,000 00	-----	12,789 81
Notes payable.....	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued.....	-----	-----	-----	-----	12,833 11	3,086 26	64	3,273 48
Accrued liabilities not due.....	2,896 48	2,643 53	-----	-----	7,875 14	1,472 48	4,800 00	4,588 08
Accounts payable.....	10,108 22	2,438 99	-----	-----	1,644 78	-----	-----	1,727 25
Other credit accounts.....	-----	8,183 05	4,533 33	4,230 80	5,706 08	6,593 75	1,000 00	28,513 74
Reserve for accrued depreciation.....	14,035 71	-----	-----	-----	-----	-----	-----	-----
Unamortized premium on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	750 00	264 93	-----	678 33	-----	-----	19,943 10
Surplus or deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$43,703 56	\$27,683 57	\$20,398 26	\$28,000 00	\$34,228 87	\$51,039 90	\$10,500 00	\$135,935 46

¹Includes operations of Orange County Park auto stage.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31 1922.

	Sausalito, Mill Valley and San Francisco Express Company	San Fernando Haulage Company	Sutherland's Tijuana Stages	San Rafael and Sonoma Valley Auto Stage Line	Stockton and Angels Stage Line	San Francisco and San Jose Fruit and Produce Transfer Company	Santa Cruz Stage Company	Scott's Auto Stage
ASSETS.								
Plant and equipment.....	\$10,522 27	\$28,157 56	\$2,400 00	\$17,000 00	\$8,000 00	\$35,382 11	\$25,800 00	\$50,000 00
Other property.....	4,191 34							
Securities of other corporations.....								
Cash.....	263 25	2,279 24		329 29	500 00		574 56	200 00
Notes receivable.....			350 00					
Accounts receivable.....		1,768 50	150 00	1,000 00	900 00	1,747 31	1,200 00	600 00
Material and supplies.....	500 00				1,500 00			1,609 73
Special funds.....								
Prepayments.....		249 78	150 00					270 00
Other debit accounts.....								
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Totals.....	\$18,404 02	\$32,455 08	\$3,050 00	\$18,329 29	\$10,900 00	\$37,129 42	\$27,574 56	\$52,679 73
LIABILITIES.								
Capital stock.....								
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....	\$12,818 59	\$23,783 70	\$3,050 00	\$13,331 84	\$5,380 00	\$6,000 00	\$17,824 56	\$40,000 00
Funded debt.....				4,997 45	1,200 00	3,868 01	750 00	4,000 00
Notes payable.....								
Interest accrued.....								
Accrued liabilities not due.....								
Accounts payable.....	2,647 89	3,712 19			2,250 00		8,500 00	
Other credit accounts.....	239 92						500 00	
Reserve for accrued depreciation.....	2,697 62	4,959 19			2,070 00			7,975 00
Unamortized premium on funded debt.....								
Miscellaneous.....								
Surplus or deficit.....								704 73
Totals.....	\$18,404 02	\$32,455 08	\$3,050 00	\$18,329 29	\$10,900 00	\$37,129 42	\$27,574 56	\$52,679 73

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

ASSETS.	Service Motor Transportation Company	Santa Fe Express and Drayage Company	Shasta Transit Company	Stockton, Sonora and Groveland Stage Line	Santa Rosa, Petaluma and Sausalito Auto Stage Company	Sacramento, Auburn, Nevada City Stage Company	Service Motor Express	Tijuana Express
Plant and equipment.....	\$15,400 00	\$19,384 00	\$30,500 00	\$54,677 98	\$103,761 93	\$51,974 93	\$29,197 75	\$20,690 00
Other property.....			100 00					
Securities of other corporations.....								
Cash.....	126 90	2,222 57	733 59	11,943 17	1,108 32	300 00	868 40	1,566 88
Notes receivable.....			3,500 00			4,913 87		
Accounts receivable.....	796 20	14,588 06	2,903 48	6,764 48	17 05	2,385 00	2,688 05	
Material and supplies.....				7,027 24		40 09		
Special funds.....								
Prepayments.....			300 00	302 94		1,168 13	194 80	
Other debit accounts.....		6,489 77	19,547 20		2,400 00	1,428 57	50 00	
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Totals.....	\$16,323 10	\$42,684 40	\$57,584 27	\$80,715 81	\$107,287 30	\$62,210 59	\$32,999 00	\$22,256 88
LIABILITIES.								
Capital stock.....								
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....		\$15,000 00	\$33,976 32	\$43,508 20	\$32,849 45	\$38,012 19	\$7,220 23	\$17,159 88
Funded debt.....								
Notes payable.....	\$9,150 00		16,173 34	3,066 79	31,250 00	4,761 25	461 02	
Interest accrued.....	34 00							
Accrued liabilities not due.....					2,912 55		8,917 34	
Accounts payable.....		3,216 68	734 61	7,073 19	8,214 85	968 16	4,370 45	
Other credit accounts.....	4,747 07			17 00			111 60	
Reserve for accrued depreciation.....	5,100 00	11,880 00	6,700 00	27,110 63	32,060 45	18,468 99	11,918 36	5,097 00
Unamortized premium on funded debt.....								
Miscellaneous.....								
Surplus or deficit.....	2,707 97	12,587 72						
Totals.....	\$16,323 10	\$42,684 40	\$57,584 27	\$80,715 81	\$107,287 30	\$62,210 59	\$32,999 00	\$22,256 88

Deficit.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Triangle and Orange County Express	Torrance Transfer Company	United Parcel Service, Los Angeles	United Parcel Service, Oakland	United Transfer Company	Union Transfer and Storage Company	United Stages, Incorporated	United Express Service
ASSETS.								
Plant and equipment.....	\$30,819 26	\$35,400 00	\$27,946 55	\$28,014 32	\$12,220 28	\$26,788 03	\$82,326 70	\$9,829 25
Other property.....	-----	5,650 00	700 00	-----	-----	23,600 00	-----	-----
Securities of other corporations.....	-----	-----	350 00	20,000 00	-----	-----	900 00	-----
Cash.....	6,285 42	454 36	-----	2,102 35	1,395 14	137 01	-----	482 96
Notes receivable.....	-----	-----	35,692 93	-----	-----	-----	-----	-----
Accounts receivable.....	-----	-----	458 60	24,375 22	257 81	4,766 52	3,518 08	2,680 85
Materials and supplies.....	-----	3,500 00	-----	490 77	-----	-----	5,143 98	-----
Special funds.....	152 50	-----	4,875 48	-----	-----	-----	457 20	-----
Prepayments.....	-----	-----	2,850 00	7,061 91	-----	-----	2,010 20	400 00
Other debit accounts.....	1,916 81	-----	-----	7,000 00	-----	-----	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$46,743 13	\$45,004 36	\$72,873 56	\$89,044 57	\$13,873 23	\$55,291 56	\$101,131 22	\$13,393 06
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Installment on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	\$70,000 00	\$20,000 00	\$20,000 00	-----	\$14,510 00	-----
Assessment on capital stock.....	-----	-----	-----	19,000 00	-----	-----	-----	-----
Proprietor's account.....	-----	\$25,270 98	-----	-----	-----	\$27,319 06	-----	\$6,000 00
Funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	2,952 53	10,085 88	10,000 00	12,000 00	-----	23,596 00	-----	-----
Interest accrued.....	-----	-----	-----	-----	-----	-----	-----	-----
Accrued liabilities not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts payable.....	1,821 47	2,467 50	15,014 03	16,792 03	1,894 33	173 22	3,667 53	8,847 13
Other credit accounts.....	1,020 26	-----	-----	510 00	-----	-----	210 74	-----
Reserve for accrued depreciation.....	12,658 22	7,180 00	4,152 17	12,680 90	5,999 30	4,203 28	31,339 85	760 73
Unamortized premium on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus or deficit.....	-----	-----	26,292 64	8,061 64	14,020 40	-----	51,403 10	2,214 80
Totals.....	\$46,743 13	\$45,004 36	\$72,873 56	\$89,044 57	\$13,873 23	\$55,291 56	\$101,131 22	\$13,393 06

¹Deficit.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	ASSETS.							The White Lines, Incorporated	W. and S Truck Company
	Valley- Coast Lines	Verdugo Hills Transportation Company	Vallejo Bus Company	Valley Transit Company	Valley and Coast Truck Line				
Plant and equipment.....	\$12,000 00	\$30,095 00	\$32,483 65	\$238,946 31	\$31,820 33		\$73,391 51		\$15,900 00
Other property.....			3,162 19	77,403 83					
Securities of other corporations.....			100 00						
Cash.....	273 87	2765 81	2,749 17	21,459 88	89 61		1,686 80		295 29
Notes receivable.....				17,890 00					450 00
Accounts receivable.....	347 25	147 23	10,341 83	1,640 83	1,117 91		31,903 59		623 32
Materials and supplies.....		4,413 70	3,267 72	12,988 11			265 22		
Special funds.....				36,921 52					
Prepayments.....		227 12	279 25				436 23		
Other debit accounts.....	6,000 00						207 55		
Treasury securities.....		43,625 00							
Discount on capital stock.....		75 00							
Discount and expense on funded debt.....									
Miscellaneous.....		180 26							
Totals.....	\$18,621 12	\$77,997 50	\$52,383 81	\$407,249 18	\$33,027 85		\$107,890 90		\$17,268 61
LIABILITIES.									
Capital stock.....									
Installment on stock subscription.....		\$75,000 00		\$250,000 00			\$50,000 00		
Premium on capital stock.....									
Assessment on capital stock.....									
Proprietor's account.....	\$15,869 19		\$23,373 06		\$10,293 46				\$7,012 37
Funded debt.....				26,071 00					
Notes payable.....		5,448 04	240 25		10,600 00		39,172 96		2,900 00
Interest accrued.....									
Accrued liabilities not due.....									
Accounts payable.....	751 93	8,050 89	3,098 22	9,381 18	1,645 94		741 65		3,381 24
Other credit accounts.....			517 97				371 17		
Reserve for accrued depreciation.....	2,000 00	4,041 68	25,154 31	87,372 41	10,488 45		41,963 14		3,975 00
Unamortized premium on funded debt.....									
Miscellaneous.....									
Surplus or deficit.....		14,543 11		34,424 59			124,358 02		
Totals.....	\$18,621 12	\$77,997 50	\$52,383 81	\$407,249 18	\$33,027 85		\$107,890 90		\$17,268 61

¹Deficit.
²Overdraft.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	White Star Auto Stages	Yosemite National Park Company	Zahner's Stage	Auto Transit Company	Pasadena- Ocean Park Stage Line	California Highway Express	Compton Transportation Company
ASSETS.							
Plant and equipment.....	\$3,500 00	\$1,468,971 44	\$18,522 50	\$25,650 00	\$48,688 25	\$21,738 53	\$34,534 88
Other property.....	800 00	117,307 58					
Securities of other corporations.....	2,991 11	22,515 69	1,200 00	974 30	1,778 76	1,502 57	54 01
Cash.....		1,900 00	370 70				
Notes receivable.....		13,774 86		150 00	638 51	2,116 72	610 00
Accounts receivable.....	169 73	129,033 10					3,433 10
Materials and supplies.....	42 75						
Special funds.....							
Prepayments.....	125 00			50 00			
Other debit accounts.....		52,268 75					575 00
Treasury securities.....		9,023 63					
Discount on capital stock.....							
Discount and expense on funded debt.....							
Miscellaneous.....							
Totals.....	\$7,628 59	\$1,814,795 05	\$20,093 20	\$26,824 30	\$51,105 52	\$25,357 82	\$39,206 99
LIABILITIES.							
Capital stock.....		\$1,451,100 00		\$5,000 00		\$18,350 00	\$20,000 00
Installments on stock subscription.....							
Premium on capital stock.....							
Assessment on capital stock.....							
Proprietor's account.....	\$5,003 59		\$11,261 43		\$24,813 94		
Funded debt.....		160,000 00					
Notes payable.....			2,500 00	5,880 00	11,490 27	4,888 73	575 00
Interest accrued.....		4,500 00					
Accrued liabilities not due.....		9,413 55	1,800 00				
Accounts payable.....		26,600 87	1,176 15		7,733 46	1,180 75	15,498 46
Other credit accounts.....		86,542 95					
Reserve for accrued depreciation.....		99,936 86	3,355 62	6,250 00	9,387 69	3,262 67	10,198 19
Unamortized premium on funded debt.....	2,625 00						
Miscellaneous.....							
Surplus or deficit.....		23,299 18		9,694 30	12,319 84	2,324 33	17,064 66
Totals.....	\$7,628 59	\$1,814,795 05	\$20,093 20	\$26,824 30	\$51,105 52	\$25,357 82	\$39,206 99

Deficit.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

AUTO STAGES AND AUTO TRUCKS.

195

		Chico, Westwood, Susanville Stage	Holbrook and Shuler Stage Line	Houck and Pimentel	J. D. Maynard	Murietta Valley Motor Freight Line	Pacific Auto Stages, Incorporated ⁴	Pomona- Los Angeles Daily Transfer	Packard Stage Line ²
ASSETS.									
Plant and equipment.....		\$16,910 04	\$12,485 25	\$18,864 78	\$7,106 08	\$1,345 86	\$108,877 10	\$43,519 76	
Other property.....							6,000 00		
Securities of other corporations.....									
Cash.....		1,936 00	910 00	579 78	3,039 56		9,900 10		\$1,540 43
Notes receivable.....									
Accounts receivable.....		29 75			1,159 02	679 30	191 79	7,266 85	31 70
Materials and supplies.....		1,870 46		650 00			2,381 94		
Special funds.....									
Prepayments.....							3,150 00		180 00
Other debit accounts.....									
Treasury securities.....									
Discount on capital stock.....									
Discount and expense on funded debt.....									
Miscellaneous.....									
Totals.....		\$20,747 15	\$13,395 25	\$20,094 56	\$11,304 66	\$2,025 16	\$130,500 93	\$50,786 61	\$1,752 13
LIABILITIES.									
Capital stock.....									
Installments on stock subscription.....									
Premium on capital stock.....							\$100,000 00		
Assessment on capital stock.....									
Proprietor's account.....		\$17,547 15	\$8,210 00	\$12,787 49	\$6,388 66	\$1,890 58		\$9,983 00	\$2,850 05
Funded debt.....									
Notes payable.....							1,085 67	9,500 00	
Interest accrued.....								467 60	
Accrued liabilities not due.....								12,799 22	150 00
Accounts payable.....			800 00	984 34	2,275 50		3,992 43	5,521 78	719 20
Other credit accounts.....							303 40	1,228 76	15,991 42
Reserve for accrued depreciation.....		3,200 00	2,825 00	5,742 95	2,640 50	134 58	12,637 00	11,286 25	
Unamortized premium on funded debt.....									
Miscellaneous.....			1,560 25						
Surplus or deficit.....				579 78			10,402 98		112,558 44
Totals.....		\$20,747 15	\$13,395 25	\$20,094 56	\$11,304 66	\$2,025 16	\$130,500 93	\$50,786 61	\$1,752 13

¹Deficit.²Equipment leased.³Debit item.⁴Operations from June 1, 1922, to December 31, 1922.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Redondo- San Pedro Stage Line (J. A. Smith)	Redondo- San Pedro Stage Line (Gorst and Richards)	T. J. Silva	San Joaquin Valley Transportation Company	San Joaquin- Los Banos Stage Company	Smith and Ramsey Stage Lines	Pat Silvestri	Coachella Valley Transportation Company ⁴
ASSETS.								
Plant and equipment.....	\$18,364 75	\$17,543 91	\$24,400 00	\$407 65	\$10,636 62	\$10,245 86	\$9,000 00	\$22,750 00
Other property.....								7,314 19
Securities of other corporations.....								
Cash.....		80 79	1,500 00	1,293 87	456 12	127 46	514 00	
Notes receivable.....		430 50		3,024 10		2,950 22		1,955 34
Accounts receivable.....						888 40		
Material and supplies.....		250 00						
Special funds.....		648 96		1,283 50	196 60			
Prepayments.....		6,800 00		2,214 29				
Other debit accounts.....								
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Totals.....	\$18,364 75	\$25,506 66	\$25,900 00	\$8,223 41	\$11,289 34	\$14,211 94	\$9,514 00	\$32,019 53
LIABILITIES.								
Capital stock.....								
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....	\$15,903 15	\$10,051 00	\$21,950 00		\$1,211 03	\$4,952 55	\$9,514 00	
Funded debt.....								
Notes payable.....	1,900 00	12,000 00	3,950 00		6,733 44	3,949 05		\$7,290 24
Interest accrued.....	58 00				254 97			
Accrued liabilities not due.....								
Accounts payable.....	503 60	1,695 52		\$116 25	2,215 16	5,310 34		22,656 95
Other credit accounts.....		105 10		34,160 24				2,651 75
Reserve for accrued depreciation.....				17 81	3,262 69			
Unamortized premium on funded debt.....								
Miscellaneous.....								
Surplus or deficit.....		1,655 04		126,070 89	2,387 95			1579 41
Totals.....	\$18,364 75	\$25,506 66	\$25,900 00	\$8,223 41	\$11,289 34	\$14,211 94	\$9,514 00	\$32,019 53

¹ Loss or deficit.² Eight months operations.³ Four months operations.⁴ Five months operations.

TABLE NO. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	M. Andersen Truck Service	Alturas and Cedarville Stage Company	American Transfer and Auto Delivery Company	Burris Truck Line	Boyd and Mattly	Besone's Motor Express	Boulevard Express	Benicia- Vallejo Stage Line
Operating revenues.....	\$42,158 53	\$22,757 32	\$31,540 04	\$37,824 31	\$36,016 36	\$21,059 18	\$124,517 75	\$28,416 00
Operating expenses.....	35,471 31	9,890 01	29,709 49	29,881 00	23,575 76	25,277 55	126,857 83	26,829 75
Net operating revenue.....	\$6,687 22	\$12,937 31	\$1,831 15	\$7,943 31	\$12,440 60	\$4,218 37	\$2,340 08	\$1,586 25
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....	\$3,688 30		\$22,116 48	\$1,560 45	\$1,320 70	\$38,311 12	\$10,185 63	
Miscellaneous income.....						174 27		
Total non-operating income.....	\$3,688 30		\$22,116 48	\$1,560 45	\$1,320 70	\$38,485 39	\$10,185 63	
Gross income.....	\$10,375 52	\$12,937 31	\$23,947 63	\$9,503 76	\$13,761 30	\$34,267 02	\$7,845 55	\$1,586 25
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....								
Federal income taxes.....						\$544 63		
Expenses other operations.....			\$20,395 88			25,149 75	\$1,346 45	
Miscellaneous charges to income.....						890 79		
Amortization of debt discount and expense.....								
Total non-operating expenses.....			\$20,395 88			\$26,585 17	\$1,346 45	
Profit for year.....	\$10,375 52	\$12,937 31	\$3,551 75	\$9,503 76	\$13,761 30	\$7,681 85	\$6,499 10	\$1,586 25
Loss for year.....								
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....	\$10,375 52	\$12,937 31		\$9,503 76	\$13,761 30	\$7,681 85	\$6,499 10	\$1,586 25
Dividends.....								
Surplus at end of year.....			\$3,551 75					
Deficit at end of year.....								
Number of passenger cars.....		2			3			8
Number of freight cars.....	6	1	16	8		6	9	
Number of other equipment.....	6	5		5		4	8	
Number of passengers carried.....		804			22,986			159,715
Number of tons of freight carried.....	6,447	8,500	12,625	3,000		3,167	7,406	
Passenger car mileage.....		31,300			107,200			91,882
Freight car mileage.....	142,350	31,300	112,320	53,600		46,080	168,480	

*Transferred to investment.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

AUTO STAGES AND AUTO TRUCKS.

	Bakersfield and Los Angeles Fast Freight Incorporated	Bay Cities Transit Company	B. and H. Transportation Company	Coast Truck Line	Citizens Auto Stage Company	Crown Stage Line	Consolidated Motor Freight Lines, Incorporated	City Transfer and Storage Company
Operating revenues.....	\$100,444 41	\$180,487 60	\$264,542 14	\$130,444 58	\$24,253 79	\$362,023 47	\$22,211 76	\$57,087 49
Operating expenses.....	95,109 89	165,174 29	257,834 56	127,360 01	27,271 79	341,297 73	16,182 70	70,858 87
Net operating revenue.....	\$5,334 52	\$15,313 31	\$6,707 58	\$3,084 57	\$3,018 00	\$20,725 74	\$6,029 06	\$13,771 38
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....			\$100 00					\$36,001 43
Miscellaneous income.....	\$11 52	\$704 93	481 04		\$622 72	\$1,586 95		
Total non-operating income.....	\$11 52	\$704 93	\$581 04		\$622 72	\$1,586 95		\$36,001 43
Gross income.....	\$5,346 04	\$16,018 24	\$7,288 62	\$3,084 57	\$2,395 28	\$22,312 69	\$6,029 06	\$22,230 05
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$3,465 15	\$243 43		\$393 00	\$48 39	\$1,314 53		\$1,955 08
Federal income taxes.....	30 89		\$556 33			1,405 20		
Expenses other operations.....								
Miscellaneous charges to income.....	2,119 70		2,122 07			1,296 48		
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$5,615 74	\$243 43	\$2,678 40	\$393 00	\$48 39	\$4,016 21		\$1,955 08
Profit for year.....		\$15,774 81	\$4,610 22	\$2,691 57	\$2,443 67	\$18,296 48	\$6,029 06	\$20,274 97
Loss for year.....	\$269 70							
Surplus at beginning of year.....	\$246 47		\$548 13	\$827 37	\$625 17	\$9,613 14		\$1,128 02
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....							\$1,397 15	
Miscellaneous deductions from surplus.....								
Dividends.....								
Surplus at end of year.....	\$23 23	\$15,774 81	\$5,158 35	\$1,864 20	\$1,818 50	\$24,213 23	\$7,426 21	\$21,402 99
Deficit at end of year.....								
Number of passenger cars.....		22	37		4	42		
Number of freight cars.....	6			19	1		12	22
Number of other equipment.....			2	3		1		10
Number of passengers carried.....		3,000,000	5,226,558		1,851	1,009,399		
Number of tons of freight carried.....	7,532			14,855	42		3,000	10,066
Passenger car mileage.....		1,364,000	1,272,028		21,000	1,778,899		
Freight car mileage.....	166,824			43,075	3,200			

¹Profit from warehouse business. ²No record.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Coast Line Freight and Stage Company	Cregar Stage Lines	California Transit Company	Calistoga- Clear Lake Stage Line	Dunham's Auto Stage Company	Drayage Service Corporation	Dillingham Transportation Company	Escondido Truck Line
Operating revenues.....	\$44,801 60	\$23,321 21	\$843,871 30	\$49,494 19	\$35,045 14	\$78,692 79	\$83,865 54	\$23,249 96
Operating expenses.....	41,235 05	23,271 12	734,580 60	42,882 64	35,537 37	78,062 34	73,669 85	23,092 32
Net operating revenue.....	\$3,566 55	\$50 09	\$109,290 70	\$6,611 55	\$492 23	\$630 45	\$10,195 69	\$157 64
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....	\$135 00		\$10,609 07					
Miscellaneous income.....								
Total non-operating income.....	\$135 00		\$10,609 07					
Gross income.....	\$3,701 55	\$50 09	\$119,899 77	\$6,611 55	\$492 23	\$630 45	\$10,195 69	\$157 64
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$846 09		\$7,432 79			\$260 12	\$2,834 84	
Federal income taxes.....			821 24		\$85 25			
Expenses other operations.....								
Miscellaneous charges to income.....			37,598 69					
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$846 09		\$45,852 72		\$85 25	\$260 12	\$2,834 84	
Profit for year.....	\$2,855 46	\$50 09	\$74,047 05	\$6,611 55	\$577 48	\$370 33	\$7,360 85	\$157 64
Loss for year.....								
Surplus at beginning of year.....					\$970 26			
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....			\$8,853 82					
Miscellaneous deductions from surplus.....	\$2,855 46	\$50 09		\$6,611 55	\$392 78			\$157 64
Dividends.....								
Surplus at end of year.....			\$65,193 23			\$370 33	\$7,360 85	
Deficit at end of year.....								
Number of passenger cars.....	5	6	69	14	6		14	10
Number of freight cars.....	4	1		2				2
Number of other equipment.....								
Number of passengers carried.....	2	29,400	771,428	11,778	27,376		198,324	4,287
Number of tons of freight carried.....	2	60						
Passenger car mileage.....	2	165,560	2,897,377		113,847			
Freight car mileage.....	2	5,408						58,163

¹Transferred to investment account. ²No record.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

AUTO STAGES AND AUTO TRUCKS.

201

	Etna Mills- Forks of Salmon Stage Line	Fresno- Coalinga Stage Line	Fresno- Sanger Stage Line	Gardnerville Transportation Company	El Dorado Motor Transportation Company	Fresno- Clovis Stage Company	G. and W. Stage Company ¹	Glendale and Los Angeles Transportation Company
Operating revenues.....	\$44,508 10	\$25,303 30	\$21,335 86	\$22,154 93	\$31,231 14	\$11,375 12	\$29,289 18	\$8,394 26
Operating expenses.....	30,175 72	21,940 38	21,312 99	20,081 16	30,455 39	11,103 91	51,394 27	5,591 25
Net operating revenue.....	\$14,332 38	\$3,362 92	\$22 87	\$2,073 77	\$775 75	\$271 21	\$22,105 09	\$2,803 01
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....							\$10,000 00	
Miscellaneous income.....		\$312 50						
Total non-operating income.....		\$312 50					\$10,000 00	
Gross income.....	\$14,332 38	\$3,675 42	\$22 87	\$2,073 77	\$775 75	\$271 21	\$12,105 09	\$2,803 01
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$250 00	\$371 53		\$855 89	\$828 75	\$330 00		\$168 05
Federal income taxes.....	1,438 28	28 00						
Expenses other operations.....								
Miscellaneous charges to income.....	419 99	168 33						
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$2,108 27	\$567 86		\$855 89	\$828 75	\$330 00		\$168 05
Profit for year.....	\$12,224 11	\$3,107 56	\$22 87	\$1,217 88	\$53 00	\$58 79	\$12,105 09	\$2,634 96
Loss for year.....								
Surplus at beginning of year.								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....					\$1,080 24		\$55,153 56	
Miscellaneous deductions from surplus.....	\$12,224 11	\$3,107 56	\$22 87	\$1,217 88		\$58 79		
Dividends.....								
Surplus at end of year.....					\$1,133 24		\$67,258 65	\$2,634 96
Deficit at end of year.....								
Number of passenger cars.....	3	6	3			3		3
Number of freight cars.....	2			8	6			
Number of other equipment.....	1		2					
Number of passengers carried.....	1,481	15,713	49,220	113		27,398	35,803	
Number of tons of freight carried.....	198			1,400	3,181	59,711	255,659	800
Passenger car mileage.....			98,550		75,000			
Freight car mileage.....		142,862		3				

¹Sold to Motor Transit Company, November 1922. ²Transferred to investment account. ³No record.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Golden Eagle Barker Stage	Gibson's Express Incorporated	Harry Gaeta	Hodge Transportation System	Highway Stage Line	Highway Transport Company, Incorporated	Joe Held	A. J. Happe Transfer Company
Operating revenues.....	\$50,134 50	\$41,060 70	\$31,425 12	\$130,956 82	\$24,575 40	\$73,535 05	\$76,321 92	\$20,696 34
Operating expenses.....	47,272 89	35,909 93	32,595 44	109,811 20	23,618 09	73,190 51	74,851 55	18,712 58
Net operating revenue.....	\$2,861 61	\$5,150 77		\$21,145 62	\$957 31	\$345 44	\$1,470 37	\$1,983 76
Net operating loss.....			\$1,170 32					
NON-OPERATING INCOME.								
Revenue from other operations.....			\$424 90				\$859 81	
Miscellaneous income.....	\$4,800 00			\$1,603 51		\$221 99		\$607 11
Total non-operating income.....	\$4,800 00		\$424 90	\$1,603 51		\$221 99	\$859 81	\$607 11
Gross income.....	\$7,661 61	\$5,150 77		\$22,749 13	\$957 31	\$567 43	\$2,330 18	\$2,590 87
Gross loss.....			\$745 42					
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$1,290 00	\$308 76		\$10,039 95		\$2,789 66	\$171 70	\$120 76
Federal income taxes.....		147 32		1,200 00			749 21	
Expenses other operations.....	340 00		\$238 61					
Miscellaneous charges to income.....								
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$1,630 00	\$456 08	\$238 61	\$11,239 95		\$2,789 66	\$920 91	\$120 76
Profit for year.....	\$6,031 61	\$4,694 69		\$11,509 18	\$957 31	\$2,222 23	\$1,409 27	\$2,470 11
Loss for year.....			\$984 03					
Surplus at beginning of year.....			\$26,057 98	\$14,179 84			\$30,150 00	
Deficit at beginning of year.....		\$8,091 99						
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....	\$6,031 61							\$2,470 11
Dividends.....								
Surplus at end of year.....		\$3,397 30	\$25,073 95	\$25,689 02	\$957 31	\$42,958 60	\$31,559 27	
Deficit at end of year.....								
Number of passenger cars.....	8	8	7	26	8	8	8	4
Number of freight cars.....			1	34	1	4		
Number of other equipment.....			56,907		59,530		113,814	
Number of passengers carried.....	74,645			37,907		12,500		3,487
Number of tons of freight carried.....		4,350	175,000		163,000		335,226	
Passenger car mileage.....	200,750	1		360,467		1		46,441
Freight car mileage.....								

*No record. *Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hull Weider Transfer and Storage Company	Wm. Giacomazi	Independent Truck Company	Kellogg Express Company	Kern County Transportation Company	Keystone Express	Kernville Stage Company	Lloyd's Transportation Company
Operating revenues.....	\$17,677 61	\$27,675 75	\$39,100 15	\$116,611 26	\$35,121 55	\$71,782 84	\$19,711 33	\$30,026 06
Operating expenses.....	17,196 64	23,849 22	38,054 40	110,164 27	32,961 72	65,378 04	15,451 56	31,640 03
Net operating revenue.....	\$480 97	\$3,826 53	\$1,045 75	\$6,446 99	\$2,159 83	\$6,404 80	\$4,259 77	\$1,613 97
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....			\$1,267 62					\$24,212 64
Miscellaneous income.....							\$250 00	2,347 15
Total non-operating income.....			\$1,267 62				\$250 00	\$26,559 79
Gross income.....	\$480 97	\$3,826 53	\$2,313 37	\$6,446 99	\$2,159 83	\$6,404 80	\$4,509 77	\$24,945 82
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....		\$640 20	\$404 97	\$248 20	\$159 54	\$971 06		\$2,529 56
Federal income taxes.....								
Expenses other operations.....			668 53					27,946 54
Miscellaneous charges to income.....				2,401 65		644 74	\$0 50	2,272 38
Amortization of debt discount and expense.....								
Total non-operating expenses.....		\$640 20	\$1,073 50	\$2,649 85	\$159 54	\$1,615 80	\$0 50	\$32,748 48
Profit for year.....	\$480 97	\$3,186 33	\$1,239 87	\$3,797 14	\$2,000 29	\$4,789 00	\$4,509 27	\$7,802 66
Loss for year.....								
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....					\$2,975 43			\$6,028 25
Miscellaneous deductions from surplus.....	\$480 97	\$3,186 33	\$1,239 87	\$3,797 14		\$4,789 00	\$4,509 27	
Dividends.....								
Surplus at end of year.....								
Deficit at end of year.....					\$975 14			\$1,774 41
Number of passenger cars.....					4		2	4
Number of freight cars.....	4	6	1	1		14	9	
Number of other equipment.....								
Number of passengers carried.....					22,986		1,750	141,518
Number of tons of freight carried.....	2,812	1	1	1		9,557	500	35,280
Passenger car mileage.....					107,200		30,000	201,692
Freight car mileage.....	22,439	1	1	1		1		

*No record. *Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
 IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Los Angeles and Oxnard Daily Express	Long Beach Transfer and Warehouse Company	Los Angeles Downey Auto Truck	Los Angeles and San Pedro Transportation Company	Los Angeles and West Side Transportation Company	Los Angeles and Santa Barbara Motor Express Company	Los Gatos- San Jose Bus Line
Operating revenues.....	\$34,670 92	\$63,229 31	\$23,477 89	\$195,962 01	\$155,658 97	\$106,718 96	\$20,891 35
Operating expenses.....	32,892 57	54,690 15	21,529 42	187,909 04	155,050 99	101,081 82	17,846 51
Net operating revenue.....	\$1,778 35	\$8,539 16	\$1,948 47	\$8,052 97	\$607 98	\$5,637 14	\$3,044 84
Net operating loss.....							
NON-OPERATING INCOME.							
Revenue from other operations.....							
Miscellaneous income.....		\$1,771 75		\$768 78	\$705 00	\$289 54	
Total non-operating income.....		\$1,771 75		\$768 78	\$705 00	\$289 54	
Gross income.....	\$1,778 35	\$10,310 91	\$1,948 47	\$8,821 75	\$1,312 98	\$5,926 68	\$3,044 84
Gross loss.....							
NON-OPERATING EXPENSES.							
Interest on funded debt.....							
Other interest.....		\$5,600 00					
Federal income taxes.....		552 91	\$617 01	\$1,124 09	\$874 34	\$634 28	\$31 55
Expenses other operations.....				510 37	882 77		
Miscellaneous charges to income.....				15 60			
Amortization of debt discount and expense.....							
Total non-operating expenses.....		\$6,152 91	\$617 01	\$1,650 06	\$1,757 11	\$634 28	\$31 55
Profit for year.....	\$1,778 35	\$4,158 00	\$1,331 46	\$7,171 69	\$444 13	\$5,292 40	\$3,013 29
Loss for year.....							
Surplus at beginning of year.....							
Deficit at beginning of year.....							
Miscellaneous additions to surplus.....		\$11,403 77		\$8,830 81		\$46,280 89	
Miscellaneous deductions from surplus.....			\$1,331 46		\$7,341 28		
Dividends.....				3,627 00	6,897 15		
Surplus at end of year.....	\$1,778 35	\$7,245 77		\$12,375 50		\$40,988 49	\$3,013 29
Deficit at end of year.....							
Number of passenger cars.....							4
Number of freight cars.....	6	3	7	21	10	18	
Number of other equipment.....	2	9		13	6	7	
Number of passengers carried.....							140,000
Number of tons of freight carried.....				42,078	7,237	10,608	
Passenger car mileage.....	1	20,600	1	1	1		102,672
Freight car mileage.....	1	1	1			226,844	

¹No record. ²Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA/A DURING THE YEAR ENDING DECEMBER 31, 1922.

	T. Landi Draying Company	Madera- Yosemite Big Tree Auto Company	L. A. Misener's Los Gatos- Oakland Truck	Merchants Express and Draying Company ¹	Jos. Miller Stage Lines	Mt. Wilson Stage Line ³	McConaha's Official Auto Service	A. C. McVay Stage Lines
Operating revenues.....	\$18,986 26	\$111,822 03	\$23,259 88	\$200,555 96	\$38,395 00	\$25,794 35	\$149,635 68	\$48,357 66
Operating expenses.....	12,511 70	93,699 77	19,433 89	193,351 01	35,070 11	26,427 17	141,877 03	38,774 08
Net operating revenue.....	\$6,474 56	\$18,122 26	\$3,825 99	\$7,204 95	\$3,324 89	-----	\$7,758 65	\$9,583 58
Net operating loss.....	-----	-----	-----	-----	-----	\$632 82	-----	-----
NON-OPERATING INCOME.								
Revenue from other operations.....	-----	-----	-----	\$901 63	-----	-----	\$8,045 07	\$553 87
Miscellaneous income.....	-----	\$6,258 44	-----	-----	-----	-----	-----	-----
Total non-operating income.....	-----	\$6,258 44	-----	\$901 63	-----	-----	\$8,045 07	\$553 87
Gross income.....	\$6,474 56	\$24,380 70	\$3,825 99	\$8,106 58	\$3,324 89	-----	\$15,803 72	\$9,937 45
Gross loss.....	-----	-----	-----	-----	-----	\$632 82	-----	-----
NON-OPERATING EXPENSES.								
Interest on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	-----	-----	-----	-----	-----	-----	-----
Federal income taxes.....	-----	\$98 67	-----	\$2,728 27	\$39 94	\$412 20	\$2,686 98	\$533 11
Expenses other operations.....	-----	1,379 72	-----	1,196 40	373 05	-----	-----	-----
Miscellaneous charges to income.....	-----	530 90	-----	-----	-----	-----	1,613 52	7,873 83
Amortization of debt discount and expense.....	-----	-----	-----	-----	-----	-----	-----	-----
Total non-operating expenses.....	-----	\$2,009 29	-----	\$3,924 67	\$412 99	\$412 20	\$4,300 50	\$8,406 94
Profit for year.....	\$6,474 56	\$22,371 41	\$3,825 99	\$4,181 91	\$2,911 90	-----	\$11,503 22	\$1,530 51
Loss for year.....	-----	-----	-----	-----	-----	\$1,045 02	-----	-----
Surplus at beginning of year.....	-----	\$56,029 79	-----	-----	-----	-----	-----	-----
Deficit at beginning of year.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	\$6,474 56	30,000 00	\$3,825 99	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at end of year.....	-----	\$48,401 20	-----	\$4,181 91	\$2,911 90	-----	\$11,503 22	\$1,530 51
Deficit at end of year.....	-----	-----	-----	-----	-----	-----	-----	-----
Number of passenger cars.....	-----	20	-----	1	7	6	16	7
Number of freight cars.....	3	-----	1	1	-----	1	6	-----
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----
Number of passengers carried.....	-----	7,472	-----	-----	68,483	28,942	31,732	72,328
Number of tons of freight carried.....	-----	-----	-----	-----	-----	385	1	-----
Passenger car mileage.....	1	-----	1	1	282,773	41,217	212,444	189,451
Freight car mileage.....	1	160,511	1	1	-----	8,192	84,014	-----

¹No record. ²Transferred to investment. ³Includes operations of Arroyo Seco Stage Line. ⁴Includes warehouse operations.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Murietta- Mineral Hot Springs Auto Stage Line	Maxwell's Stage Lines	Motor Transit Company	W. R. Miles Stage Lines	Madera- Suzar Pine Stage Company ¹	Mingus Auto Delivery	Morris Drayage Company	Marlin's B. B. Express
Operating revenues.....	\$44,918 79	\$24,800 28	\$1,461,436 25	\$25,962 36	\$9,940 98	\$31,872 40	\$74,787 72	\$39,051 20
Operating expenses.....	55,025 85	18,135 23	1,469,667 98	35,125 74	6,249 91	28,388 25	57,380 14	40,679 93
Net operating revenue.....		\$8,665 05		\$836 62	\$3,691 07	\$3,284 15	\$17,407 58	\$1,628 73
Net operating loss.....	\$10,107 56		\$8,231 73					
NON-OPERATING INCOME.								
Revenue from other operations.....		\$10,907 30	\$182,150 94					
Miscellaneous income.....	\$337 61		2,671 63	\$3,173 33				
Total non-operating income.....	\$337 61	\$10,907 30	\$184,822 57	\$3,173 33				
Gross income.....		\$17,572 35	\$176,500 84	\$4,009 95	\$3,691 07	\$3,284 15	\$17,407 58	\$1,628 73
Gross loss.....	\$9,709 95							
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$4 30		\$29,604 02	\$308 45			\$97 80	
Federal income taxes.....				52 25				
Expenses other operations.....		\$15,708 59	171,444 18	160 00			2,262 84	
Miscellaneous charges to income.....	54 45							
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$458 75	\$15,708 59	\$201,048 20	\$520 70			\$2,360 64	
Profit for year.....		\$1,863 76		\$3,489 25	\$3,691 07	\$3,284 15	\$15,046 94	\$1,628 73
Loss for year.....	\$10,228 70		\$24,457 36					
Surplus at beginning of year.....								
Deficit at beginning of year.....	\$6,189 68		\$246,530 23					
Miscellaneous additions to surplus.....			94,791 15					\$1,628 73
Miscellaneous deductions from surplus.....		\$1,863 76		\$3,489 25		\$3,284 15	\$15,046 94	
Dividends.....								
Surplus at end of year.....					\$3,691 07			
Deficit at end of year.....	\$16,418 38		\$176,196 44					
Number of passenger cars.....	5	3	94	7	7	8	13	8
Number of freight cars.....			14					
Number of other equipment.....			8					
Number of passengers carried.....	19,826	21,286	2,139,449	16,744	1,860		7	
Number of tons of freight carried.....			2,406					
Passenger car mileage.....	299,520	97,344	5,486,649	119,516				
Freight car mileage.....			234,798					

¹Six months' operations only. ²No record. ³Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	F. F. Nellist Stage Line	Oakland- San Jose Transportation Company	Ojai-Ventura and Los Angeles Express	Original Stage Line	Ojai-Ventura Stage Line	Penhall Bros.	Peninsula Rapid Transit Company	Pickwick Stages Incorporated, Southern Division
Operating revenues.....	\$26,710 01	\$21,824 78	\$30,254 15	\$136,820 12	\$24,789 72	\$25,158 09	\$453,804 35	\$266,748 64
Operating expenses.....	32,225 92	19,548 46	34,382 72	123,415 08	26,037 30	15,907 00	428,518 06	266,584 69
Net operating revenue.....	\$5,515 91	\$2,276 32	\$4,128 57	\$13,405 04	\$1,247 58	\$9,251 09	\$25,376 29	\$163 95
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....	\$1,094 24				\$364 12		\$9,767 89	\$3,659 30
Miscellaneous income.....								
Total non-operating income.....	\$1,094 24				\$364 12		\$9,767 89	\$3,659 30
Gross income.....		\$2,276 32	\$4,128 57	\$13,405 04	\$883 46	\$9,251 09	\$35,144 18	\$3,823 25
Gross loss.....	\$4,421 67							
NON-OPERATING EXPENSES.								
Interest on funded debt.....							\$1,245 31	\$9 99
Other interest.....	\$525 02	\$84 80		\$2,056 94	\$233 00	\$420 95	2,823 07	39 00
Federal income taxes.....						194 88	4,785 72	8 34
Expenses other operations.....	866 27						3,884 48	54 77
Miscellaneous charges to income.....	352 22							
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$1,743 51	\$84 80		\$2,056 94	\$233 00	\$615 83	\$12,738 58	\$112 10
Profit for year.....		\$2,191 52	\$4,128 57	\$11,348 10	\$1,116 46	\$8,635 26	\$22,405 60	\$3,711 15
Loss for year.....	\$6,165 18							
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....	\$6,165 18		\$1,955 21		\$1,116 46		\$27,647 52	\$706 95
Miscellaneous deductions from surplus.....		\$2,191 52						
Dividends.....								
Surplus at end of year.....			\$6,083 78	\$11,348 10		\$8,000 00	\$50,053 12	\$3,004 20
Deficit at end of year.....								
Number of passenger cars.....	4			14	8		28	19
Number of freight cars.....		2	10			3		
Number of other equipment.....						1		
Number of passengers carried.....	47,168			445,478	12,238			143,542
Number of tons of freight carried.....		2,877	3,290	822,841		10,000		
Passenger car mileage.....	74,140							521,260
Freight car mileage.....			78,000					

¹No record. ²Not reported. ³Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Pickwick Stages Incorporated, Northern Division	Peninsula Parcel Delivery	Pioneer Express	Pacific Electric Land Company	Pacific Auto Stage Company ²	Pecules Express Company	Basil Perry	Pierce-Arrow Stage
Operating revenues.....	\$882,643 16	\$26,325 43	\$63,227 18	\$21,083 76	\$33,779 93	\$28,285 08	\$64,379 09	\$126,099 43
Operating expenses.....	518,075 71	35,093 40	57,806 45	38,190 02	33,193 38	28,997 93	63,400 57	93,562 49
Net operating revenue.....	\$64,567 45	\$1,232 03	\$5,420 73	\$17,106 26	\$586 55	\$712 85	\$888 52	\$32,536 94
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....							\$424 90	
Miscellaneous income.....	\$2,419 56				\$160 88			
Total non-operating income.....	\$2,419 56				\$166 88		\$424 90	
Gross income.....	\$66,987 01	\$1,232 03	\$5,420 73	\$17,106 26	\$753 43	\$712 85	\$1,313 42	\$32,536 94
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....	\$1,333 33			\$1,419 04				
Other interest.....	4,669 66	\$543 25	\$1,636 26			\$283 48	\$626 31	
Federal income taxes.....	1,831 26						238 61	\$20,002 04
Expenses other operations.....						16 38		
Miscellaneous charges to income.....								
Amortization of debt discount and expense.....	959 70							
Total non-operating expenses.....	\$8,793 95	\$543 25	\$1,636 26	\$1,419 04		\$299 86	\$864 92	\$20,002 04
Profit for year.....	\$58,193 06	\$688 78	\$3,784 47	\$18,525 30	\$753 43	\$1,012 71	\$448 50	\$12,534 90
Loss for year.....								
Surplus at beginning of year.....	\$15,478 29							
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....			\$48,450 27			\$21,093 96	\$3,499 60	
Miscellaneous deductions from surplus.....		\$688 78						
Dividends.....								
Surplus at end of year.....	\$73,671 35		\$44,665 80	\$18,525 30	\$753 43	\$22,106 67	\$3,948 10	\$12,534 90
Deficit at end of year.....								
Number of passenger cars.....	44	8	13	10	10		6	21
Number of freight cars.....			1					
Number of other equipment.....	4							
Number of passengers carried.....	160,355			401,357	33,273		89,794	50,766
Number of tons of freight carried.....			6,078					
Passenger car mileage.....	2,135,669			208,618			250,000	360,000
Freight car mileage.....		28,800	90,000					

¹Transferred to investment. ²Operations from January 1, 1922, to May 31, 1922. ³No record.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	River Auto Stage	Redding-Fall River Mills Auto Line	Rice Transportation Company	Riverside and Santa Ana Stage Line ²	Redding-Weaverville Stage Company	Red Star Stage Line	Rex Transfer, Interurban Freight and Express Line	Savage Transportation Company
Operating revenues	\$61,901 20	\$77,183 77	\$44,056 77	\$21,618 49	\$50,825 10	\$55,305 41	\$49,011 21	\$21,154 80
Operating expenses	54,113 21	77,833 77	42,857 77	21,408 33	51,867 80	49,862 93	51,046 61	18,896 00
Net operating revenue	\$7,787 99		\$1,199 00	\$210 16	\$1,042 70	\$5,442 48	\$2,035 40	\$2,258 80
Net operating loss		\$650 00						
Non-Operating Income.								
Revenue from other operations				\$190 28		\$127 25		
Miscellaneous income				\$190 28		\$127 25		
Total non-operating income				\$400 44	\$1,042 70	\$5,569 73	\$2,035 40	\$2,258 80
Gross income	\$7,787 99	\$650 00	\$1,199 00					
Gross loss								
Non-Operating Expenses.								
Interest on funded debt								
Other interest		\$900 18	\$522 82					\$400 00
Federal income taxes		118 93		\$125 51				
Expenses other operations		509 98		10 00		\$4,891 40		
Miscellaneous charges to income								
Amortization of debt discount and expense								
Total non-operating expenses		\$1,529 09	\$522 82	\$135 51		\$4,891 40		\$400 00
Profit for year	\$7,787 99		\$676 18	\$264 93	\$1,042 70	\$678 33	\$2,035 40	\$1,858 80
Loss for year		\$2,179 09						
Surplus at beginning of year			\$73 82					
Deficit at beginning of year								
Miscellaneous additions to surplus		\$2,179 09			\$1,042 70		\$2,035 40	\$1,858 80
Miscellaneous deductions from surplus								
Dividends	\$7,787 99							
Surplus at end of year			\$750 00	\$264 93		\$678 33		
Deficit at end of year								
Number of passenger cars	6	8	9	4	4	5	5	
Number of freight cars			1		5	2	4	
Number of other equipment		2						
Number of passengers carried	85,200	9,791		31,652	1,952	24,586	9,672	3,610
Number of tons of freight carried		1,067	5,500		1,416	2,467		
Passenger car mileage	274,840	144,800		108,720	36,500	161,816	169,232	
Freight car mileage			90,000		54,750			

¹Transferred to investment. ²Includes operations of Orange County Park and Auto Stage. ³No record. ⁴Not reported.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
 IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Richards Trucking and Warehouse Company	Sausalito, Mill Valley and San Francisco Express Company	San Fernando Haulage Company	Sutherland's Tijuana Stages	San Rafael and Sonoma Valley Auto Stage Line	Stockton and Angels Stage Line	San Francisco and San Jose Fruit and Produce Transfer Company	Santa Cruz Stage Company
Operating revenues.....	\$94,541 05	\$37,646 93	\$34,886 05	\$226,606 60	\$17,292 60	\$15,547 70	\$51,743 49	\$37,101 79
Operating expenses.....	69,342 41	37,175 82	31,607 45	224,616 50	18,142 20	15,364 36	49,363 60	30,464 88
Net operating revenue.....	\$25,198 64	\$471 11	\$3,278 60	\$1,990 10		\$183 34	\$2,379 89	\$6,636 91
Net operating loss.....					\$849 60			
NON-OPERATING INCOME.								
Revenue from other operations.....						\$5,457 16		\$658 70
Miscellaneous income.....								
Total non-operating income.....						\$5,457 16		\$658 70
Gross income.....	\$25,198 64	\$471 11	\$3,278 60	\$1,990 10	\$849 60	\$5,640 50	\$2,379 89	\$7,295 61
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$1,045 31		\$171 89				\$879 89	\$129 76
Federal income taxes.....								
Expenses other operations.....			2,123 43			\$3,560 83		
Miscellaneous charges to income.....						778 08		
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$1,045 31		\$2,295 32			\$4,338 91	\$879 89	\$129 76
Profit for year.....	\$24,153 33	\$471 11	\$983 28	\$1,990 10	\$849 60	\$1,301 59	\$1,500 00	\$7,165 85
Loss for year.....								
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....		\$471 11	\$983 28	\$1,990 10		\$1,301 59	\$1,500 00	\$7,165 85
Dividends.....	\$4,210 23							
Surplus at end of year.....	\$19,943 10							
Deficit at end of year.....								
Number of passenger cars.....				42	4	3	8	6
Number of freight cars.....		8	5				5	
Number of other equipment.....	24		4					
Number of passengers carried.....				461,630	18,899	5,211		29,642
Number of tons of freight carried.....							10,000	
Passenger car mileage.....	27,500			1,103,760		41,760		125,260
Freight car mileage.....							124,800	

¹Transferred to investment. ²No record.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

AUTO STAGES AND AUTO TRUCKS.

211

	Scott's Auto Stage	Service Motor Transportation Company	Santa Fe Express and Drayage Company	Shasta Transit Company	Stockton, Sonora and Groveland Stage Line	Santa Rosa, Petaluma and Sausalito Auto Stage Company	Sacramento, Auburn, Nevada City Stage Company	Service Motor Express
Operating revenues-----	\$45,494 38	\$27,414 93	\$116,401 82	\$65,266 72	\$129,305 59	\$150,653 54	\$45,693 74	\$57,274 15
Operating expenses-----	44,789 65	29,668 95	103,814 10	67,663 78	101,830 99	121,472 80	41,201 74	56,337 50
Net operating revenue-----	\$704 73		\$12,587 72		\$27,474 60	\$29,180 74	\$4,492 00	\$936 65
Net operating loss-----		\$2,254 02		\$2,397 06				
Non-OPERATING INCOME.								
Revenue from other operations-----								
Miscellaneous income-----					\$2,195 33		\$409 78	
Total non-operating income-----					\$2,195 33		\$409 78	
Gross income-----	\$704 73		\$12,587 72		\$29,669 93	\$29,180 74	\$4,901 78	\$936 65
Gross loss-----		\$2,254 02		\$2,397 06				
Non-OPERATING EXPENSES.								
Interest on funded debt-----								
Other interest-----								
Federal income taxes-----		\$968 40		\$316 82	\$131 70	\$2,156 74		\$698 11
Expenses other operations-----					1,277 08			
Miscellaneous charges to income-----					5,500 20	7,175 50		
Amortization of debt discount and expense-----								
Total non-operating expenses-----		\$968 40		\$316 82	\$6,908 98	\$9,332 24		\$698 11
Profit for year-----	\$704 73		\$12,587 72		\$22,760 95	\$19,848 50	\$4,901 78	\$238 54
Loss for year-----		\$3,222 42		\$2,713 88				
Surplus at beginning of year-----		\$514 45						
Deficit at beginning of year-----								
Miscellaneous additions to surplus-----				\$2,713 88				
Miscellaneous deductions from surplus-----					\$22,760 95	\$19,848 50	\$4,901 78	\$238 54
Dividends-----								
Surplus at end of year-----	\$704 73		\$12,587 72					
Deficit at end of year-----		\$2,707 97						
Number of passenger cars.								
Number of freight cars-----	6			10	16	13	8	13
Number of other equipment-----		4	10					3
Number of passengers carried-----		3		49,281	49,246	130,879	53,811	
Number of tons of freight carried-----	8,875							
Passenger car mileage-----		7,500		446,480	373,030	542,110	123,666	
Freight car mileage-----	150,000	100,000						

¹Transferred to investment. ²No record.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	W. and S. Truck Company	White Star Auto Stages	Yosemite National Park Company	Zahner's Stage	Auto Transit Company	Pasadena- Ocean Park Stage Line	California Highway Express
Operating revenues.....	\$46,542 47	\$39,499 16	\$290,563 14	\$22,036 90	\$39,782 43	\$60,252 27	\$44,864 65
Operating expenses.....	38,803 34	35,352 60	220,269 05	20,973 79	36,068 05	61,330 54	47,067 20
Net operating revenue.....	\$7,739 13	\$4,146 56	\$70,294 09	\$1,063 11	\$3,714 38	\$1,078 27	\$2,202 55
Net operating loss.....							
NON-OPERATING INCOME.							
Revenue from other operations.....			\$1,219,503 52				
Miscellaneous income.....		\$40 04	5,441 12				
Total non-operating income.....		\$40 04	\$1,224,944 64				
Gross income.....	\$7,739 13	\$4,186 60	\$1,295,238 73	\$1,063 11	\$3,714 38	\$1,078 27	\$2,202 55
Gross loss.....							
NON-OPERATING EXPENSES.							
Interest on funded debt.....			\$9,000 00				
Other interest.....	\$441 09		207 90		\$155 41	\$946 82	\$121 78
Federal income taxes.....			8,000 00		97 23		
Expenses other operations.....			1,172,514 75				
Miscellaneous charges to income.....		\$67 79	27,469 45			294 75	
Amortization of debt discount and expense.....							
Total non-operating expenses.....	\$441 09	\$67 79	\$1,217,192 10		\$252 64	\$1,241 57	\$121 78
Profit for year.....	\$7,298 04	\$4,118 61	\$78,046 63	\$1,063 11	\$3,461 74	\$2,319 84	\$2,324 33
Loss for year.....							
Surplus at beginning of year.....							
Deficit at beginning of year.....							
Miscellaneous additions to surplus.....			\$23,723 81		\$8,183 56		
Miscellaneous deductions from surplus.....	\$7,298 04	\$4,118 61		\$1,063 11	49 00		
Dividends.....			77,622 00				
Surplus at end of year.....					\$9,694 30		
Deficit at end of year.....			\$23,299 18			\$2,319 84	\$2,324 33
Number of passenger cars.....		5	43	5	6	10	3
Number of freight cars.....	4		11				1
Number of other equipment.....	1		3				
Number of passengers carried.....			120,448	29,746	17,278	240,638	196
Number of tons of freight carried.....	6,225	6,422	1,658	5,841			
Passenger car mileage.....		189,607	258,027	100,000	179,052	404,896	
Freight car mileage.....	91,250		52,303				31,260

17Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Compton Transportation Company	Chico- Westwood- Susanville Stage	Holbrook and Shuler Stage Line	Houck and Pimentel	J. D. Maynard	Murietta Valley Motor Freight Line	Pacific Auto Stages, Incorporated ¹	Pomona- Los Angeles Daily Transfer
Operating revenues.....	\$24,998 23	\$24,146 97	\$23,154 30	\$24,162 70	\$22,340 51	\$8,245 30	\$129,583 75	\$71,890 95
Operating expenses.....	27,903 81	11,230 97	21,519 05	24,300 02	17,401 30	6,354 72	117,934 34	63,016 80
Net operating revenue.....		\$12,916 00	\$1,635 25		\$4,939 21	\$1,890 58	\$11,649 41	\$8,804 15
Net operating loss.....	\$2,905 58			\$137 32				
NON-OPERATING INCOME.								
Revenue from other operations.....								
Miscellaneous income.....	\$45 97				\$1,801 87		\$1,990 89	\$50 00
Total non-operating income.....	\$45 97				\$1,801 87		\$3,850 60	\$50 00
Gross income.....		\$12,916 00	\$1,635 25		\$6,741 08	\$1,890 58	\$15,500 01	\$8,854 15
Gross loss.....	\$2,859 61			\$137 32				
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....								\$2,343 10
Federal income taxes.....	\$197 01		\$75 00		\$352 42			
Expenses other operations.....								
Miscellaneous charges to income.....								91 04
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$197 01		\$75 00		\$352 42			\$2,434 14
Profit for year.....		\$12,916 00	\$1,560 25		\$6,388 66	\$1,890 58	\$15,500 01	\$6,420 01
Loss for year.....	\$3,056 62			\$137 32				
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....	\$4,008 04			\$717 10				
Miscellaneous deductions from surplus.....		\$12,916 00			\$6,388 66	\$1,890 58	\$5,097 03	\$6,420 01
Dividends.....								
Surplus at end of year.....	\$7,064 66		\$1,560 25	\$579 78			\$10,402 98	
Deficit at end of year.....								
Number of passenger cars.....	10	4	4	4			16	
Number of freight cars.....					2	1		13
Number of other equipment.....			1		2			2
Number of passengers carried.....	69,777	4,836	231,543	191,269			162,978	
Number of tons of freight carried.....					3,700	1,016		15,095
Passenger car mileage.....	2	37,776	214,400	124,996				
Freight car mileage.....					66,000	50,000		

¹Transferred to investment. ²No record. ³Operations from June 1, 1922, to December 31, 1922.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Tijuana Express	Triangle and Orange County Express	Torrance Transfer Company ³	United Parcel Service, Los Angeles	United Parcel Service, Oakland	United Transfer Company	Union Transfer and Storage Company
Operating revenues.....	\$27,692 11	\$90,027 35		\$81,087 32	\$133,024 43	\$64,812 52	\$49,831 23
Operating expenses.....	19,874 78	80,480 00		109,441 55	116,647 08	68,348 51	41,126 96
Net operating revenue.....	\$7,817 33	\$9,547 35			\$16,377 35		\$8,704 27
Net operating loss.....				\$28,354 23		\$3,535 99	
NON-OPERATING INCOME.							
Revenue from other operations.....				\$2,540 00	\$361 45		
Miscellaneous income.....				80 04			
Total non-operating income.....				\$2,620 04	\$361 45		
Gross income.....	\$7,817 33	\$9,547 35			\$16,738 80		\$8,704 27
Gross loss.....				\$25,734 19		\$3,535 99	
NON-OPERATING EXPENSES.							
Interest on funded debt.....							
Other interest.....							
Federal income taxes.....		\$21 91		\$558 45	\$619 24	\$157 53	\$815 10
Expenses other operations.....							
Miscellaneous charges to income.....							
Amortization of debt discount and expense.....							
Total non-operating expenses.....		\$21 91		\$558 45	\$619 24	\$157 53	\$815 10
Profit for year.....	\$7,817 33	\$9,525 44			\$16,119 56		\$7,889 17
Loss for year.....				\$26,292 64		\$3,693 52	
Surplus at beginning of year.....							
Deficit at beginning of year.....							
Miscellaneous additions to surplus.....					\$942 08	\$10,326 88	
Miscellaneous deductions from surplus.....					9,000 00		
Dividends.....	\$7,817 33	\$9,525 44					\$7,889 17
Surplus at end of year.....							
Deficit at end of year.....				\$26,292 64	\$8,061 64	\$14,020 40	
Number of passenger cars.....							
Number of freight cars.....	²	15	9		26	10	11
Number of other equipment.....		5		33			1
Number of passengers carried.....							
Number of tons of freight carried.....	5,000	10,041	15,476				6,000
Passenger car mileage.....	³		124,800				63,000
Freight car mileage.....		222,000					

¹Transferred to investment. ²No record. ³Report incomplete.

**ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.**

AUTO STAGES AND AUTO TRUCKS.

215

	United Stages, Incorporated	United Express Service	Valley-Coast Lines	Verdugo Hills Transportation Company	Vallejo Bus Company	Valley Transit Company	Valley and Coast Truck Line	The White Lines, Incorporated
Operating revenues.....	\$129,447 38	\$13,528 16	\$9,835 16	\$29,574 61	\$69,001 95	\$417,680 40	\$25,225 66	\$33,194 04
Operating expenses.....	125,203 92	15,742 96	11,965 97	38,739 47	68,529 31	374,801 77	25,691 89	42,248 60
Net operating revenue.....	\$4,243 46	\$2,214 80	\$2,130 81	\$9,164 86	\$472 64	\$42,878 63	\$466 23	\$9,054 56
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....	\$12,550 01			\$207 61		\$5,832 00		
Miscellaneous income.....	2,683 37				\$2,173 81	9,506 50	\$88 40	\$73 64
Total non-operating income.....	\$15,233 38			\$207 61	\$2,173 81	\$15,338 50	\$88 40	\$73 64
Gross income.....	\$19,476 84				\$2,646 45	\$58,217 13		
Gross loss.....		\$2,214 80	\$2,130 81	\$8,957 25			\$377 83	\$8,980 92
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$160 57			\$3 30		\$3,964 29	\$244 87	\$11 28
Federal income taxes.....								
Expenses other operations.....	1,938 48					9,272 37		
Miscellaneous charges to income.....	3,357 01			5,582 56		6,715 29	3 66	
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$5,456 06			\$5,585 86		\$19,951 95	\$248 53	\$11 28
Profit for year.....	\$14,020 78					\$38,265 18		
Loss for year.....		\$2,214 80	\$2,130 81	\$14,543 11	\$2,646 45		\$626 36	\$8,992 20
Surplus at beginning of year.....	\$46,668 72					\$16,159 41		
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....			\$2,130 81				\$626 36	\$15,365 82
Miscellaneous deductions from surplus.....					\$2,646 45	20,000 00		
Dividends.....	9,286 40							
Surplus at end of year.....	\$51,403 10					\$34,424 59		\$24,358 02
Deficit at end of year.....		\$2,214 80		\$14,543 11				
Number of passenger cars.....	10		3	8	8	39	6	8
Number of freight cars.....		11					4	11
Number of other equipment.....								
Number of passengers carried.....	161,497		1,310	60,770	600,542	388,369		6,428
Number of tons of freight carried.....							3,710	
Passenger car mileage.....	560,143		39,500	192,728	322,785	1,738,539	74,550	85,570
Freight car mileage.....								

*Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
 IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Packard Stage Line	Redondo- San Pedro Stage Line (J. A. Smith) ³	Redondo- San Pedro Stage Line (Gorst and Richards) ⁴	T. J. Silva	San Joaquin Valley Transportation Company	San Joaquin- Los Banos Stage Company	Smith and Ramsay Stage Lines	Pat Silvestri
Operating revenues.....	\$56,658 07	\$23,043 97	\$15,705 98	\$24,687 99	\$54,830 87	\$36,561 74	\$22,758 03	\$16,657 20
Operating expenses.....	68,916 51	26,439 94	14,050 94	14,684 01	75,377 45	35,739 28	19,643 85	14,292 64
Net operating revenue.....	\$12,258 44	\$3,395 97	\$1,655 04	\$9,993 98	\$20,546 58	\$822 46	\$3,114 18	\$2,364 56
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....					\$1 36	\$251 00	\$250 00	
Miscellaneous income.....					\$1 36	\$251 00	\$250 00	
Total non-operating income.....						\$1,073 46	\$3,364 18	\$2,364 56
Gross income.....			\$1,655 04	\$9,993 98	\$20,545 22			
Gross loss.....	\$12,258 44	\$3,395 97						
NON-OPERATING EXPENSES.								
Interest on funded debt.....				\$760 00		\$254 97		
Other interest.....								
Federal income taxes.....						251 10		
Expenses other operations.....								
Miscellaneous charges to income.....								
Amortization of debt discount and expense.....								
Total non-operating expenses.....				\$760 00		\$506 07		
Profit for year.....			\$1,655 04	\$9,233 98	\$20,545 22	\$567 39	\$3,364 18	\$2,364 56
Loss for year.....	\$12,258 44	\$3,395 97						
Surplus at beginning of year.....					\$5,525 67	\$2,955 34		
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....		\$3,395 97					\$3,364 18	\$2,364 56
Miscellaneous deductions from surplus.....								
Dividends.....								
Surplus at end of year.....			\$1,655 04		\$26,070 89	\$2,387 95		
Deficit at end of year.....	\$12,258 44							
Number of passenger cars.....	8	5	7	5	3	5	7	6
Number of freight cars.....				6	1			
Number of other equipment.....								
Number of passengers carried.....	15,607	1	72,105		270	25,853	8,210	1
Number of tons of freight carried.....						219,540		1
Passenger car mileage.....	401,915	1	64,666		134,400			
Freight car mileage.....								

¹No record. ²Transferred to investment. ³Eight months' operations; sold to Gorst and Richards, September 1, 1922. ⁴Four months operations.

TABLE NO. 2—Concluded.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Coachella Valley Transportation Company ³	Highway Express Company	Barrere Auto Freight Line	Joe and Ed's Express	Peerless Auto Stage Line	Sacramento-Auburn Freight Line	A. G. Witt	Total
Operating revenues.....	\$18,044 12	\$51,456 05	\$21,713 00	\$21,308 98	\$49,373 16	\$22,449 58	\$30,836 09	\$12,596,309 59
Operating expenses.....	15,800 15	53,582 62	14,480 70	21,319 84	55,968 16	20,440 57	20,311 76	11,831,754 36
Net operating revenue.....	\$2,243 97	\$2,126 57	\$7,232 30	\$10 86	\$6,595 00	\$2,009 01	\$10,524 33	\$764,555 23
Net operating loss.....								
Non-OPERATING INCOME.								
Revenue from other operations.....								\$1,569,205 33
Miscellaneous income.....								132,914 10
Total non-operating income.....								\$1,702,119 43
Gross income.....	\$2,243 97	\$2,126 57	\$7,232 30	\$10 86	\$8,405 00	\$2,009 01	\$10,524 33	\$2,466,674 66
Gross loss.....								
Non-OPERATING EXPENSES.								
Interest on funded debt.....								\$22,561 97
Other interest.....								114,913 43
Federal income taxes.....	\$209 09	\$133 15						26,598 59
Expenses other operations.....								1,471,233 88
Miscellaneous charges to income.....	2,614 29							133,998 94
Amortization of debt discount and expense.....								959 70
Total non-operating expenses.....	\$2,823 38	\$133 15						\$1,770,266 51
Profit for year.....	\$579 41	\$2,259 72	\$7,232 30	\$10 86	\$8,405 00	\$2,009 01	\$10,524 33	\$696,408 15
Loss for year.....								
Surplus at beginning of year.....								\$290,458 85
Deficit at beginning of year.....								128,566 37
Miscellaneous additions to surplus.....		\$515 96						355,194 53
Miscellaneous deductions from surplus.....			\$7,232 30		\$8,405 00	\$2,009 01	\$10,524 33	157,842 66
Dividends.....								
Surplus at end of year.....	\$579 41	\$2,775 68		\$10 86				\$21,478 48
Deficit at end of year.....								
Number of passenger cars.....					5	4	4	975
Number of freight cars.....	6	9	3	8				625
Number of other equipment.....	5					4	3	296
Number of passengers carried.....					69,135			18,724,485
Number of tons of freight carried.....	1,113	4,914	1	5,327	1	12,105	1	436,175
Passenger car mileage.....				1				29,723,980
Freight car mileage.....	26,400	1	1	1		78,400	1	3,754,510

¹No record. ²Transferred to investment. ³Five months' operations.

TABLE NO. 3.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING
THE YEAR ENDING DECEMBER 31, 1922.

	M. Anderson Truck Service	Alturas and Cedarville Stage Company	American Transfer and Auto Delivery Company	Burris Truck Line	Boyd and Matly	Besones Motor Express	Boulevard Express	Benicia- Vallejo Stage Line
OPERATING REVENUE.								
Passenger revenue		\$2,409 70			\$34,104 07			\$28,416 00
Freight revenue	\$42,158 53	17,055 42	\$14,193 43	\$37,824 31		\$17,630 12	\$117,311 38	
Express revenue		213 00			1,088 08	3,022 51		
Baggage revenue			17,347 21				2,210 88	
Mail revenue							4,492 64	
Other transportation revenue		3,079 20			824 21			
Station and other privileges						1 75	502 85	
Storage						404 80		
Rent from equipment hired								
Rent from buildings and other property								
Total operating revenue	\$42,158 53	\$22,757 32	\$31,540 64	\$37,824 31	\$36,016 36	\$21,059 18	\$124,517 75	\$28,416 00
OPERATING EXPENSES.								
Superintendence of transportation				\$6,260 59	\$4,474 00	\$300 00		\$5,629 10
Passenger car operators			\$4,512 85	5,516 37		3,060 53	\$8,560 17	
Freight car operators	\$8,880 00	\$2,240 25	6,769 28			423 39		
Express, baggage and mail car operators			1,920 67	3,179 71	2,169 83	2,234 71	8,464 11	6,360 13
Fuel for power	5,973 50	1,311 09			175 33	599 26	1,365 69	
Lubricants and other supplies	655 07		213 41					
Service car expenses					197 50	1,908 37	21,856 57	
Station employees				440 00	332 02	1,472 15	18,436 78	
Damages to freight and baggage				8 06		144 45		
Garage labor and expenses	3,600 00	529 96	1,618 20	2,399 90		55 25	960 75	453 50
Other transportation expenses		2,059 53				450 32	2,546 62	
Operation of telephone and telegraph lines			120 64					
Operation of floating equipment								
Leased cars						1,148 13	24,044 02	
Maintenance of buildings								
Maintenance of machinery, tools, etc.								
Maintenance of equipment	9,002 14	2,660 06	1,298 85	1,318 80	4,359 13	4,129 19	13,586 11	1,509 91
Depreciation of plant and equipment	6,000 00		3,675 56	7,381 25	5,437 68	4,819 58	7,717 04	8,087 50

[illegible]

TABLE NO. 3—Continued.

**ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING
THE YEAR ENDING DECEMBER 31, 1922.**

	Bakersfield and Los Angeles Fast Freight, Incorporated	Bay Cities Transit Company	B. and H. Transportation Company	Coast Truck Line	Citizens Auto Stage Company	Crown Stage Line	Consolidated Motor Freight Lines, Incorporated	City Transfer and Storage Company
OPERATING REVENUE.								
Passenger revenue.....	\$100,444 41	\$179,961 60	\$259,428 39	\$130,444 58	\$9,054 75	\$344,230 83	\$22,211 76	\$55,393 64
Freight revenue.....					2,119 13	8,193 47		
Express revenue.....					65 44			
Baggage revenue.....					12,603 27	601 74		
Mail revenue.....					411 20	2,422 50		185 85
Other transportation revenue.....			5,113 75			388 75		
Station and other privileges.....						1,372 65		
Storage.....						175 25		
Rent from equipment hired.....		526 00				4,638 28		1,508 00
Rent from buildings and other property.....								
Total operating revenue.....	\$100,444 41	\$180,487 60	\$264,542 14	\$130,444 58	\$24,253 79	\$362,023 47	\$22,211 76	\$57,087 49
OPERATING EXPENSES.								
Superintendence of transportation.....		\$3,123 45	\$6,468 44	\$1,200 00	\$1,800 00	\$5,961 00		\$789 73
Passenger car operators.....		60,664 88	67,306 37			63,263 06		
Freight car operators.....	\$14,818 59			15,860 23	335 00		\$9,074 35	7,394 65
Express, baggage and mail car operators.....					4,084 58			
Fuel for power.....	10,449 91	23,245 34	37,839 13	4,190 05	1,193 05	36,618 67	1,255 19	2,462 74
Lubricants and other supplies.....	1,353 16	2,928 44	3,311 26	1,211 28	1,442 38	3,273 46		362 72
Service car expenses.....			140 89					
Station employees.....	10,164 55			22,959 30	697 98	20,542 14		8,743 63
Station expenses.....	1,491 45	1,121 01		5,156 00	1,097 49	26,496 10		1,215 73
Damages to freight and baggage.....	970 01			1,544 52		14 00		883 12
Garage labor and expenses.....					1,588 83	1,092 62		1,396 15
Other transportation expenses.....		18,874 13	6,736 82	258 20	3,796 49	307 05		329 14
Operation of telephone and telegraph lines.....			236 42	2,121 01			365 72	
Operation of floating equipment.....					436 02			
Leased cars.....				50,572 64				15,815 26
Maintenance of buildings.....	959 16	18 15	630 87		16 96	253 43		
Maintenance of machinery, tools, etc.....			55 70		20 39	78 24		
Maintenance of equipment.....	13,555 62	26,306 85	56,742 40	4,830 27	9,123 66	97,916 23	499 98	6,148 07

Depreciation of plant and equipment.....	11,415 30	11,148 50	44,863 38	5,144 05	24,389 75	5,829 06
Traffic superintendence and solicitation.....	3,535 75			2,078 95	73 18	
Advertising.....	550 51		527 20	478 71	2,040 74	2,482 20
Miscellaneous traffic expenses.....	1,615 58		5 00		558 10	
Salaries and expenses of general officers.....	6,000 00	4,399 97	7,063 83	1,200 00	13,036 51	4,822 15
Salaries and expenses general office clerks.....	5,983 24		3,887 75	1,825 00	8,362 00	4,250 79
General office supplies and expense.....	1,018 01	43 65	266 73	329 70	365 39	832 94
Stationery and printing.....	910 04	929 78	1,405 82	2,591 85	3,518 39	690 26
Store expenses.....					299 84	
Insurance.....	3,500 64	351 51	1,389 23	2,701 65	20,017 19	210 66
Injuries and damages.....		11,068 63	3,477 99		4,381 46	1,324 30
Law expenses.....	1,824 36	950 00	950 00		895 10	508 83
Taxes assignable to operation.....	1,244 79		13,467 12	247 50	6,444 02	326 13
Rent of facilities.....	3,315 00					3,000 00
Rent of equipment.....					86 90	
Miscellaneous general expenses.....	434 22		1,062 21	859 10	1,013 16	1,040 61
Total operating expenses.....	\$95,109 89	\$165,174 29	\$257,834 56	\$127,360 01	\$341,297 73	\$70,858 87
				\$27,271 79	\$16,182 70	

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Coast Line Freight and Stage Company	Cregar Stage Lines	California Transit Company	Calistoga- Clear Lake Stage Line¹	Dunham's Auto Stage Company	Drayage Service Corporation	Dillingham Transportation Company	Escondido Truck Line
OPERATING REVENUE.								
Passenger revenue.....	\$18,555 07	\$21,002 07	\$811,041 53	\$49,494 19	\$34,319 89	\$78,692 79	\$75,016 06	\$23,249 96
Freight revenue.....	7,376 03	1,294 70	6,315 13		725 25		100 63	
Express revenue.....								
Baggage revenue.....		844 44						
Mail revenue.....	18,870 50							
Other transportation revenue.....			1,256 81					
Station and other privileges.....			15,022 93					
Storage.....			5,134 90				115 10	
Rent from equipment hired.....							3,834 75	
Rent from buildings and other property.....		180 00	5,100 00				4,799 00	
Total operating revenue.....	\$44,801 60	\$23,321 21	\$843,871 30	\$49,494 19	\$35,045 14	\$78,692 79	\$83,865 54	\$23,249 96
OPERATING EXPENSES.								
Superintendence of transportation.....		\$3,400 00	\$10,415 53			\$1,125 00	\$2,080 00	\$1,050 00
Passenger car operations.....		5,615 68	120,415 65		\$3,847 50		16,198 57	
Freight car operations.....		470 50						
Express, baggage, and mail car operators.....								
Fuel for power.....	5,495 61	2,988 07	59,289 60		2,900 66		10,572 21	
Lubricants and other supplies.....	190 30	2,482 85	11,222 12		314 87			
Service car expenses.....			799 46					
Station employees.....		670 00	30,979 41					
Station expenses.....		420 00	30,097 62					
Damages to freight and baggage.....			346 15					
Garage labor and expenses.....			43,623 58		1,479 77	2,429 50	738 21	2,943 00
Other transportation expenses.....	2,896 96	1,693 35	3,157 41			3,029 80	2,406 61	172 93
Operation of telephone and telegraph lines.....						40,537 98		27 90
Operation of floating equipment.....		125 00				996 09		
Leased cars.....								
Maintenance of buildings.....							724 55	
Maintenance of machinery, tools, etc.....			644 17			794 25	99 68	
Maintenance of equipment.....	6,705 87		180,823 14		14,648 01	3,465 77	9,660 77	
Depreciation of plant and equipment.....	3,297 40	2,331 37	118,743 12		4,553 88	6,468 94	7,504 03	
Traffic superintendence and solicitation.....			6,836 58			1,205 31	3,407 59	
Advertising.....		290 00	6,203 29		215 00	112 09	836 90	104 93

Miscellaneous traffic expenses.....	1,294 74		1,719 65			38 36		
Salaries and expenses of general officers.....	4,900 00		9,730 83			1,125 00		
Salaries and expenses general office clerks.....	1,125 00		22,316 26			7,764 16		
General office supplies and expenses.....	246 69		3,326 26			988 87	3,200 00	
Stationery and printing.....		75 00	4,491 90			57 90	231 74	
Store expenses.....			6,528 01				855 93	137 25
Insurance.....	1,034 05	1,872 30	3,405 61			1,334 15	5,134 91	45 00
Injuries and damages.....	682 98		33,869 24					
Law expenses.....	457 00	201 60	5,260 95			121 50	1,367 26	15 00
Taxes assignable to operations.....	284 79	429 40	8,595 66			364 74	1,766 52	25 00
Rent of facilities.....	756 00					1,645 31	5,000 70	576 00
Rent of equipment.....		206 00	1,420 66					17,707 00
Miscellaneous general expenses.....			10,315 74			321 20	1,883 67	288 31
Total operating expenses.....	\$41,235 05	\$23,271 12	\$734,580 60		\$42,882 64	\$78,062 34	\$73,669 85	\$23,092 32

¹Not segregated to accounts.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Etna Mills- Forks of Salmon Stage Line	Fresno- Coalinga Stage Line	Fresno- Sanger Stage Line	Wm. Giacomazi	El Dorado Motor Transportation Company	Fresno- Clovis Stage Company	G. and W. Stage Company	Glendale and Los Angeles Transportation Company
OPERATING REVENUE.								
Passenger revenue.....	\$4,291 69	\$24,669 91	\$21,335 86	\$27,675 75	\$31,231 14	\$11,375 12	\$28,861 58	\$8,394 26
Freight revenue.....	4,116 98						412 70	
Express revenue.....	31 38	570 89						
Baggage revenue.....								
Mail revenue.....	36,068 05						14 90	
Other transportation revenue.....								
Station and other privileges.....								
Storage.....								
Rent from equipment hired.....		62 50						
Rent from buildings and other property.....								
Total operating revenue.....	\$44,508 10	\$25,303 30	\$21,335 86	\$27,675 75	\$31,231 14	\$11,375 12	\$29,289 18	\$8,394 26
OPERATING EXPENSES.								
Superintendence of transportation.....			\$7,200 00			\$2,643 49	\$18,135 55	\$2,236 90
Passenger car operators.....	\$4,186 46	\$4,607 13	4,116 50	\$7,284 00	\$11,170 25			
Freight car operators.....	4,186 46							
Express, baggage, and mail car operators.....	3,766 87							
Fuel for power.....	2,058 17	3,291 37	1,675 12	6,346 72	3,296 24	1,417 66	7,550 93	538 62
Lubricants and other supplies.....	295 56	662 64	286 10		824 00	673 04		
Service car expenses.....								
Station employees.....						564 09		
Station expenses.....	235 00							
Damages to freight and baggage.....	26 00							
Garage labor and expenses.....	1,477 11					583 92		
Other transportation expenses.....	5,827 67					241 13		
Operation of telephone and telegraph lines.....								
Operation of floating equipment.....								
Leased cars.....								
Maintenance of buildings.....								
Maintenance of machinery, tools, etc.....								
Maintenance of equipment.....	2,002 40	3,793 24	2,778 60	2,870 00	4,511 52		17,735 82	90 73
Depreciation of plant and equipment.....	3,591 56	5,383 55	507 50	3,500 00	4,020 00	3,500 00		964 00

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Golden Eagle-Barker Stage	Gibson's Express, Incorporated	Harry Gacta	Gardnerville Transportation Company	Highway Stage Line	Highway Transport Company, Incorporated	Joe Held	A. J. Happe Transfer Company
OPERATING REVENUE.								
Passenger revenue.....	\$49,434 50		\$31,316 07	\$556 50	\$24,262 33		\$76,211 82	
Freight revenue.....		\$6,073 28		16,483 71				\$19,856 34
Express revenue.....	700 00	34,987 42	109 05		313 07		110 10	
Baggage revenue.....								
Mail revenue.....								
Other transportation revenue.....				5,114 72				
Station and other privileges.....								
Storage.....								
Rent from equipment hired.....								
Rent from buildings and other property.....								
Total operating revenue.....	\$50,134 50	\$41,060 70	\$31,425 12	\$22,154 93	\$24,575 40	\$73,535 95	\$76,321 92	\$20,606 34
OPERATING EXPENSES.								
Superintendence of transportation.....								
Passenger car operators.....		\$1,205 00	\$2,046 13		\$1,500 00	\$1,930 00	\$3,353 66	
Freight car operators.....	\$11,082 50		5,013 46		4,745 50		10,597 00	
Express, baggage and mail car operators.....		9,708 73				15,346 12		
Fuel for power.....	4,257 03	2,891 47	3,567 24	3,690 51	4,936 22	10,398 77	7,729 47	
Lubricants and other supplies.....		168 92	1,456 93		601 87		1,155 31	
Service car expenses.....					400 00			\$5,418 60
Station employees.....		4,893 16			1,825 00			
Damages to freight and baggage.....		2,083 19	1,515 08		1,200 00	11,745 76	5,533 46	
Garage labor and expenses.....	165 00	334 45	5 00			2,201 54	43 00	
Other transportation expenses.....			5,361 18		2,629 50	1,778 57	10,560 06	
Operation of telephone and telegraph lines.....					180 00	616 28		
Operation of floating equipment.....		163 27						
Leased cars.....		213 66						
Maintenance of buildings.....		161 09	140 00				280 00	
Maintenance of machinery, tools, etc.....	5,602 76							
Maintenance of equipment.....	3,591 93	4,881 15	3,338 51	7,151 20		4,739 43	14,503 96	2,142 23
Depreciation of plant and equipment.....	10,750 00	4,347 26	6,316 00	3,299 08	4,160 00	8,279 14	15,700 00	2,210 00

Traffic superintendence and solicitation.....	600 00								
Advertising.....	132 80	71 38							
Miscellaneous traffic expenses.....	45 60								
Salaries and expenses of general officers.....	4,800 00								
Salaries and expenses of general office clerks.....	1,200 00								
General office supplies and expenses.....	216 48								
Stationery and printing.....	220 00	51 02	69 65	60 00					
Store expenses.....	163 50								
Insurance.....	411 90	1,878 77	'794 22	1,094 00					
Injuries and damages.....	50 00	600 00							
Law expenses.....	650 00	142 94							
Taxes assignable to operations.....	1,131 05	468 60							
Rent of facilities.....	311 56			286 00					
Rent of equipment.....	3 70								
Miscellaneous general expenses.....	484 14	22 30							
Total operating expenses.....	\$47,272 89	\$32,595 44	\$20,081 16	\$23,618 09	\$73,190 51	\$74,851 55	\$18,712 58		

¹¹Includes taxes.

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hull Weider Transfer and Storage Company	Hodge Transportation System	Independent Truck Company	Kellogg Express Company	Kern County Transportation Company	Keystone Express	Kernville Stage Company	Lloyd's Transportation Company
OPERATING REVENUE.								
Passenger revenue.....	\$17,677 61	\$108,946 82	\$35,173 96		\$33,739 09	\$65,869 70	\$6,945 55	\$27,678 91
Freight revenue.....				\$116,611 26	1,092 47	5,913 14	7,672 75	
Express revenue.....			1,061 08		289 99		848 03	
Baggage revenue.....							3,598 65	
Mail revenue.....							646 35	
Other transportation revenue.....								296 65
Station and other privileges.....								2,050 50
Storage.....		21,120 00	54 00					
Rent from equipment hired.....		890 00	2,811 11					
Rent from buildings and other property.....								
Total operating revenue.....	\$17,677 61	\$130,956 82	\$39,100 15	\$116,611 26	\$35,121 55	\$71,782 84	\$19,711 33	\$30,026 06
OPERATING EXPENSES.								
Superintendence of transportation.....		\$1,500 00	\$4,080 00					\$1,800 00
Passenger car operators.....					\$6,097 50	\$16,970 54	\$3,588 34	6,419 66
Freight car operators.....	\$6,560 75	18,690 41	10,034 89					
Express, baggage and mail car operators.....				\$35,215 30				
Fuel for power.....	1,743 00	14,790 96	3,963 00	6,225 46	2,733 41	7,802 48	2,462 46	3,968 45
Lubricants and other supplies.....	343 03	1,234 36	620 02			4,768 13	178 25	3,844 32
Service car expenses.....								
Station employees.....		2,280 95			197 50	4,788 82		
Station expenses.....		2,814 68	5,155 31		1,781 96	4,236 34	335 58	
Damages to freight and baggage.....		107 20	981 54	1,970 97		1,883 44	22 25	
Garage labor and expenses.....	1,093 54	498 40			415 00	1,414 15		
Other transportation expenses.....	4,539 49	2,605 10		23,651 56				
Operation of telephone and telegraph lines.....	246 00							
Operation of floating equipment.....								
Licensed cars.....		3,993 29						
Maintenance of buildings.....			16 00			951 08		
Maintenance of machinery, tools, etc.....								
Maintenance of equipment.....		13,646 80	7,242 09	9,494 34	6,027 06	2,205 10	5,381 14	
Depreciation of plant and equipment.....	940 00	27,202 13		4,064 52	4,517 74	6,379 11	2,944 95	2,435 92

[illegible]

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Los Angeles and Oxnard Daily Express	Long Beach Transfer and Warehouse Company	Los Angeles-Downey Auto Truck	Los Angeles and San Pedro Transportation Company	Los Angeles and Westside Transportation Company	Los Angeles and Santa Barbara Motor Express Company	Martin's B. B. Express	Los Gatos-San Jose Bus Line
OPERATING REVENUE.								
Passenger revenue.....								
Freight revenue.....	\$34,670 92	\$5,149 00	\$3,631 22	\$189,333 72	\$152,906 85	\$106,699 97	\$37,251 20	\$20,891 35
Express revenue.....		2,971 76	19,846 67	6,628 29			1,800 00	
Baggage revenue.....								
Mail revenue.....								
Other transportation revenue.....		28,600 01			2,700 11			
Station and other privileges.....		2,710 33						
Storage.....		23,798 21			52 01	18 99		
Rent from equipment hired.....								
Rent from buildings and other property.....								
Total operating revenue.....	\$34,670 92	\$63,229 31	\$23,477 89	\$195,962 01	\$155,658 97	\$106,718 96	\$39,051 20	\$20,891 35
OPERATING EXPENSES.								
Superintendence of transportation.....					\$2,400 00	\$2,683 58		\$6,114 15
Passenger car operators.....		\$1,632 10	\$5,140 05	\$28,466 16	20,573 63	13,130 93	\$8,571 11	
Freight car operators.....	\$7,601 00	11,594 10						
Expres, baggage, and mail car operators.....		3,725 41	4,174 58	11,831 84	12,469 18	14,727 89	4,303 14	2,710 90
Fuel for power.....	3,546 26				2,047 17			479 28
Lubricants and other supplies.....	539 13							
Service car expenses.....								
Station employees.....	2,607 50	3,196 15		47,005 25	14,749 51	22,500 54		
Station expenses.....	1,608 80	434 04		1,581 65	809 20	6,517 76		983 00
Damages to freight and baggage.....	266 65	55 80		1,721 12	3,704 40	3,245 50		
Garage labor and expenses.....				1,843 25	5,176 21	266 22		49 40
Other transportation expenses.....	24 95			1,605 27	13,063 30			
Operation of telephone and telegraph lines.....		335 28						
Operation of floating equipment.....								
Leased cars.....						1,350 85		
Maintenance of buildings.....					321 38			
Maintenance of machinery, tools, etc.....								
Maintenance of equipment.....	4,901 10		1,982 29	12,605 30	19,717 47	13,233 91	4,248 04	4,175 33
Depreciation of plant and equipment.....	2,759 00	9,250 21	5,021 61	18,631 21		10,283 42		1,951 31

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	T. Landi Drying Company	Madera- Yosemite- Big Tree Auto Company	L. A. Misener's Los Gatos- Oakland Truck	Merchants Express and Drying Company ²	Jos. Miller Stage Lines	Mt. Wilson Stage Line ¹	McConaha's Official Auto Service	A. C. Mc Vey Stage Lines
OPERATING REVENUE.								
Passenger revenue		\$110,922 03			\$36,941 45	\$20,906 34	\$79,988 37	\$46,511 79
Freight revenue	\$18,986 26		\$23,259 88		1,453 55	4,625 75	34,063 83	1,279 57
Express revenue				\$194,850 19			492 22	
Baggage revenue		900 00				262 26	32,704 36	
Mail revenue							2,387 40	6 00
Other transportation revenue								180 00
Station and other privileges				5,705 77				380 30
Storage								
Rent from equipment hired								
Rent from toolboxes and other property								
Total operating revenue	\$18,986 26	\$111,822 03	\$23,259 88	\$200,555 96	\$38,395 00	\$25,794 35	\$149,635 68	\$48,357 66
OPERATING EXPENSES.								
Superintendence of transportation		\$5,220 16			\$3,000 00		\$17,422 50	\$6,589 23
Passenger car operators		11,975 80			9,335 47	\$4,612 74	12,866 36	
Freight car operators	\$7,113 65		\$6,990 84	\$63,031 38		520 00		
Express, baggage and mail car operators				9,071 75	4,368 85	2,296 25	15,791 11	3,791 73
Fuel for power	1,412 01	10,500 65	351 70	2,019 27	2,751 10	312 20	2,357 05	388 69
Lubricants and other supplies		1,002 35	49 40					
Service car expenses						501 62		2,419 25
Station employees		1,968 90				298 38	2,587 21	1,138 36
Station expenses		311 52					265 17	3 50
Drawings to freight and baggage		166 88	1 50	910 25			7,570 55	779 52
Carriage labor and expenses		2,212 48		9,955 15	2,387 74			87 53
Other transportation expenses		14,040 62						
Operation of telephone and telegraph lines								
Operation of floating equipment					87 50			
Leased cars		485 85	9,158 14	778 84			36 20	
Maintenance of buildings							426 65	
Maintenance of machinery, tools, etc.								10,655 06
Maintenance of equipment	431 58	15,652 30	642 11	14,409 86		5,890 01	57,262 86	5,444 28
Depreciation of plant and equipment	1,007 10	8,000 00	1,046 00	13,967 70	5,255 00	6,384 52	5,998 83	

[illegible]

¹Includes operations of Arroyo Seco Stage Line.

²Includes warehouse operations.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Murrietta-Mineral Hot Springs Auto Stage Line	Maxwell's Stage Lines	Motor Transit Company	W. R. Miles Stage Lines	Madera-Sugar Pine Stage Company¹	Mingus Auto Delivery	Morris Draying Company
OPERATING REVENUE.							
Passenger revenue.....	\$41,976 17	\$22,855 10	\$1,343,501 13	\$25,737 10	\$8,381 58		
Freight revenue.....		1,945 18	41,907 53	4,498 55		\$31,872 40	\$74,787 72
Express revenue.....			21,902 66	1,626 26	263 78		
Baggage revenue.....							
Mail revenue.....			6,770 43	4,100 45	1,295 62		
Other transportation revenue.....	389 81		11,970 44				
Station and other privileges.....			8,976 58				
Storage.....			295 38				
Rent from equipment hired.....	2,552 31		10,328 30				
Rent from buildings and other property.....			15,783 80				
Total operating revenue.....	\$44,918 29	\$24,800 28	\$1,461,436 25	\$35,962 36	\$9,940 98	\$31,872 40	\$74,787 72
OPERATING EXPENSES.							
Superintendence of transportation.....			\$24,546 73	\$480 00			
Passenger car operators.....	\$1,044 00		200,140 04	6,805 03	\$1,753 05	\$12,321 36	\$19,299 92
Freight car operators.....	6,632 10	\$3,169 06	7,198 76				
Express, baggage and mail car operators.....			2,077 37				
Fuel for power.....	5,983 54	2,299 50	138,921 30	2,947 21	743 54	6,837 04	5,867 66
Lubricants and other supplies.....	959 57	2,955 61	26,521 59	1,069 13			
Service car expenses.....			757 52				184 16
Station employees.....			63,477 99	80 00			
Station expenses.....		655 00	63,575 48				
Damages to freight and baggage.....			1,904 58	9 25	59 19		
Garage labor and expenses.....	3,755 91	1,931 16	40,748 15	142 83	547 51	3,809 35	6,241 53
Other transportation expenses.....			3,238 45		604 30	690 81	
Operation of telephone and telegraph lines.....		95 30					
Operation of floating equipment.....		1,863 62			20 00		
Leased cars.....			41,128 35				
Maintenance of buildings.....	3,323 26		4,880 37				
Maintenance of machinery, tools, etc.....	5,205 56		750 70				
Maintenance of equipment.....	5,673 78		450,641 20	9,503 90			
Depreciation of plant and equipment.....	11,547 90		155,437 29	4,700 90	814 60	1,200 00	7,302 93

Traffic superintendence and solicitation.....				3,027 38			
Advertising.....	193 71	17 00		12,868 70	421 95		
Miscellaneous traffic expenses.....	661 10			5,833 39		632 75	7,070 79
Salaries and expenses of general officers.....	3,600 00			45,206 70	875 00		6,605 00
Salaries and expenses of general office clerks.....	2,184 00	1,270 29		36,879 67	2,344 00		
General office supplies and expenses.....	159 13	1,460 00		5,619 56	100 00		747 44
Stationery and printing.....	125 88	106 50		7,629 93	53 16	37 25	112 07
Store expenses.....				24,054 09			2,236 09
Insurance.....	2,501 69	569 41		7,230 18	644 22	2,352 70	
Injuries and damages.....				45,802 12			
Law expenses.....	192 23			13,390 72	9 00		
Taxes assignable to operation.....		60 00		19,856 87	512 03	232 86	332 55
Rent of facilities.....					890 42	480 00	1,380 00
Rent of equipment.....					4,288 66		
Miscellaneous general expenses.....	1,282 49	1,682 78		16,322 80	30 00	31 38	
Total operating expenses.....	\$55,025 85	\$18,135 23		\$1,469,667 98	\$35,125 74	\$28,588 25	\$57,380 14

Six months operation only.

Advertising.....	199 00	197 80	1,812 52	2,437 31
Miscellaneous traffic expenses.....			1,519 38	96 25
Salaries and expenses of general officers.....	3,307 86	4,800 00	16,300 00	3,812 50
Salaries and expenses of general office clerks.....	1,000 00		24,783 65	1,711 75
General office supplies and expenses.....	331 86		889 60	284 87
Stationery and printing.....		1,406 87	2 00	418 36
Store expenses.....			642 08	
Insurance.....	447 20		2,722 49	28 27
Injuries and damages.....			12,747 35	8,814 82
Law expenses.....	65 00	10,630 54	363 90	4,562 31
Taxes assignable to operation.....	260 00	793 15	454 75	388 91
Rent of facilities.....	2,082 12		1,131 98	
Rent of equipment.....			60 00	
Miscellaneous general expenses.....	913 58	1,510 26	1,929 08	2,249 71
Total operating expenses.....	\$34,382 72	\$123,415 08	\$15,907 00	\$266,584 69

Includes taxes.

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Pickwick Stages Incorporated, Northern Division	Peninsula Parcel Delivery	Pioneer Express	Pacific Electric Land Company	Pacific Auto Stages Company ¹	Peoples Express Company	Basil Perry	Pierce-Arrow Stage
OPERATING REVENUE.								
Passenger revenue	\$574,444 56		\$9,109 92	\$21,083 76	\$33,779 93		\$64,230 14	\$90,450 53
Freight revenue			52,557 26				148 95	
Express revenue	3,840 58	\$36,325 43				\$28,285 08		
Baggage revenue								
Mail revenue	663 04							4,093 64
Other transportation revenue								4,827 77
Station and other privileges	3,694 98							26,727 49
Storage								
Rent from equipment hired								
Rent from buildings and other property			1,560 00					
Total operating revenue	\$582,643 16	\$36,325 43	\$63,227 18	\$21,083 76	\$33,779 93	\$28,285 08	\$64,379 09	\$126,099 43
OPERATING EXPENSES.								
Superintendence of transportation	\$5,750 13		\$2,000 00		\$747 45		\$3,039 63	
Passenger car operators	55,164 92				4,648 80		8,132 22	\$13,645 00
Freight car operators								
Express, baggage and mail car operators								
Fuel for power	58,554 87	\$14,143 00	14,563 09		3,691 43	\$8,076 09	5,828 29	10,253 37
Lubricants and other supplies	9,674 23	4,741 30	4,337 20	5,694 52	483 99	1,833 99	740 79	1,028 00
Service car expenses	569 69		253 39					
Station employees	31,568 56		7,339 25		1,238 70			
Station expenses	16,412 86		4,684 81		150 66		5,462 06	1,010 00
Damages to freight and baggage	450 39		501 70			139 21	5 00	68 90
Garage labor and expenses	14,932 84				375 00	1,153 25	8,214 09	2,002 45
Other transportation expenses			244 91	596 34	1,627 85		136 90	
Operation of telephone and telegraph lines			320 50					
Operation of floating equipment								
Leased cars	87,153 83							
Maintenance of buildings			241 49		196 37		140 00	
Maintenance of machinery, tools, etc.					13 61			
Maintenance of equipment	140,470 12	7,393 90	5,952 90	11,363 54	7,739 62	1,031 38	5,764 08	23,134 69
Depreciation of plant and equipment	43,137 99	4,250 00	6,789 27	3,485 26	5,710 00	3,886 07	8,162 00	30,462 23
Traffic superintendence and solicitation			2,690 00		1,071 45			
Advertising	5,760 66		199 20	64 30	331 92	50 51	47 87	

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	River Auto Stage	Redding-Fall River Mills Auto Line	Rice Transportation Company	Riverside and Santa Ana Stage Line	Redding-Weaverville Stage Company	Red Star Stage Line	Rex Transfer, Interurban Freight and Express Line	Savage Transportation Company
OPERATING REVENUE.								
Passenger revenue	\$60,968 10	\$34,746 03		\$21,331 89	\$11,707 52	\$32,752 49		\$21,154 80
Freight revenue		9,186 65	\$4,056 77		7,836 89	20,588 73	\$48,879 36	
Express revenue	899 00				833 39			
Baggage revenue	34 10							
Mail revenue		33,251 09			30,447 30	975 00		
Other transportation revenue				286 60		613 82		
Station and other privileges						375 37		
Storage							131 85	
Rent from equipment hired								
Rent from buildings and other property								
Total operating revenue	\$61,901 20	\$77,183 77	\$44,056 77	\$21,618 49	\$50,825 10	\$55,305 41	\$49,011 21	\$21,154 80
OPERATING EXPENSES.								
Superintendence of transportation		\$3,000 00	\$750 00			\$4,759 09		
Passenger car operators		12,231 91		\$4,491 50	\$12,660 00	3,234 79	\$11,653 46	\$4,332 00
Freight car operators			10,200 44					
Express, baggage and mail car operators			4,446 30	1,902 52	8,241 00	6,437 75	9,295 88	6,000 00
Fuel for power	5,772 90	5,804 56	119 81	84 56		7,838 76	1,240 01	
Lubricants and other supplies	326 89	4,100 82						
Service car expenses			3,647 25		360 00		6,760 00	
Station employees	300 00	580 91	5,453 59				296 48	
Station expenses	2,291 52		539 13			260 64	231 80	
Damages to freight and baggage						3,515 51	1,256 07	
Garage labor and expenses	2,400 00	2,160 00					408 35	
Other transportation expenses		2,278 91						
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars		3,423 48				2,480 07		
Maintenance of buildings								
Maintenance of machinery, tools, etc.								
Maintenance of equipment	4,720 75	26,545 63	2,600 88	4,308 82	16,375 00	3,553 36	3,007 20	2,400 00
Depreciation of plant and equipment	8,905 09	12,035 71	8,183 05	4,533 33	4,230 80	4,918 78	6,593 75	1,000 00

Traffic superintendence and solicitation.....				3,424 76	
Advertising.....				197 18	345 70
Miscellaneous traffic expenses.....					
Salaries and expenses of general officers.....	2,000 00		2,100 00	3,600 00	2,000 00
Salaries and expenses of general office clerks.....	682 60		882 50	1,219 00	1,200 00
General office supplies and expenses.....	158 00		1 40		625 70
Stationery and printing.....			106 30	182 00	475 50
Store expenses.....					24 00
Insurance.....	658 75		1,445 10	2,650 00	1,079 10
Injuries and damages.....					
Law expenses.....	200 00		60 00	280 29	335 80
Taxes assignable to operations.....	489 03		460 30	722 32	241 31
Rent of facilities.....			226 50	690 00	3,132 50
Rent of equipment.....				254 65	868 00
Miscellaneous general expenses.....	13,960 44		12 00	970 00	
Total operating expenses.....	\$54,113 21	\$77,833 77	\$21,408 33	\$51,867 80	\$51,046 61
				\$49,862 93	\$18,896 00

*Includes taxes.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Richards Trucking and Warehouse Company	Sausalito, Mill Valley and San Francisco Express Company	San Fernando Haulage Company	Sutherland's Tijuana Stages	San Rafael and Sonoma Valley Auto Stage Line	Stockton and Angels Stage Line	San Francisco and San Jose Fruit and Produce Transfer Company	Santa Cruz Stage Company
OPERATING REVENUE.								
Passenger revenue				\$226,606 60	\$17,292 60	\$15,462 25		\$36,613 15
Freight revenue	\$94,541 05		\$34,886 05				\$51,743 49	198 06
Express revenue		\$37,646 93				85 45		
Baggage revenue								
Mail revenue								
(Other transportation revenue)								
Station and other privileges								
Storage								149 90
Rent from equipment hired								6 00
Rent from buildings and other property								134 68
Total operating revenue	\$94,541 05	\$37,646 93	\$34,886 05	\$226,606 60	\$17,292 60	\$15,547 70	\$51,743 49	\$37,101 79
OPERATING EXPENSES.								
Superintendence of transportation				\$2,000 00	\$863 60		\$3,940 75	\$6,781 88
Passenger car operators	\$22,749 79		\$11,482 50				\$19,056 12	
Freight car operators		\$20,906 45						
Express, baggage and mail car operators	7,763 83	3,469 82	3,450 61		2,983 81	\$1,032 16	7,051 18	4,410 05
Fuel for power	2,842 93				3,721 95	506 80		
Lubricants and other supplies	254 30							
Service car expenses				15,972 00				1,100 00
Station employees	350 22			8,940 00				660 00
Station expenses								
Damages to freight and baggage		323 87	1,143 02					
Garage labor and expenses					4,312 76	74 22	102 98	943 80
Other transportation expenses	1,317 93							
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars				170,637 50				
Maintenance of buildings				700 00				
Maintenance of machinery, tools, etc.								
Maintenance of equipment		3,244 64	2,533 97		1,826 66	5,814 54	7,499 53	6,457 68

Depreciation of plant and equipment.....	12,762 32	1,267 41	3,712 91			2,070 00	5,125 81	
Traffic superintendence and solicitation.....		300 00						1,102 65
Advertising.....					4,543 00			
Miscellaneous traffic expenses.....						78 25		
Salaries and expenses of general officers.....	4,000 00	1,872 00	3,000 00					
Salaries and expenses of general office clerks.....	4,275 00	900 00	2,420 00		2,200 00			3,793 68
General office supplies and expenses.....	1,192 73	2,023 41	198 86		4,140 00		1,500 00	
Stationery and printing.....	371 99	450 00	384 84		360 00			622 56
Store expenses.....					600 00	104 00	140 15	
Insurance.....	667 98	971 63	1,125 66		30 00			
Injuries and damages.....	466 75					1,022 48	1,673 99	3,102 75
Law expenses.....	558 15		44 25		9,100 00		150 00	
Taxes assignable to operations.....	531 52	426 59	338 13		3,000 00			100 00
Rent of facilities.....	8,170 00	1,020 00	1,772 70		4,594 00	277 10	589 60	685 33
Rent of equipment.....	594 10					177 70		
Miscellaneous general expenses.....	472 87					351 50		433 35
						222 39	1,020 19	271 15
Total operating expenses.....	\$69,342 41	\$37,175 82	\$31,607 45		\$224,616 50	\$18,142 20	\$49,363 60	\$30,464 88
						\$15,364 36		

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING
 THE YEAR ENDING DECEMBER 31, 1922.

	Scott's Auto Stage	Service Motor Transportation Company	Santa Fe Express and Drayage Company	Shasta Transit Company	Stockton, Sonora and Groveland Stage Line	Santa Rosa, Petaluma and Sausalito Auto Stage Company	Sacramento, Auburn, Nevada City Stage Company	Service Motor Express
OPERATING REVENUE.								
Passenger revenue.....	\$45,404 33			\$64,314 13	\$127,947 24	\$143,537 28	\$44,302 68	
Freight revenue.....		\$27,414 93	\$116,401 82		1,358 35		1,391 06	\$57,104 65
Express revenue.....				900 00		543 91		
Baggage revenue.....	30 05							
Mail revenue.....								
Other transportation revenue.....				52 59		1,617 35		169 50
Station and other privileges.....						45 00		
Storage.....								
Rent from equipment hired.....								
Rent from buildings and other property.....						4,910 00		
Total operating revenue.....	\$45,404 38	\$27,414 93	\$116,401 82	\$65,266 72	\$129,305 59	\$150,653 54	\$45,693 74	\$57,274 15
OPERATING EXPENSES.								
Superintendence of transportation.....	\$2,500 00	\$1,400 00		\$16,433 34	\$2,646 44		\$7,130 50	
Passenger car operators.....	7,484 45	10,766 50	\$60,895 71		16,199 79	\$16,075 80		
Freight car operators.....								
Express, baggage and mail car operators.....				11,010 84	10,955 92	13,510 33	2,878 33	\$17,114 06
Fuel for power.....	4,076 95	4,268 91		1,023 20	2,695 01	1,437 27	341 30	8,809 51
Lubricants and other supplies.....	16,472 69							
See vi e car expenses.....								
Station employees.....	1,633 50			2,745 00	3,397 51			
Station expenses.....				2,943 21	1,340 72	773 21		
Damages to freight and baggage.....	60 00			285 55	229 12	80 80	50 00	1,065 15
Garage labor and expenses.....	2,076 96	550 31	2,430 00	3,230 72	3,176 95	18,439 59	1,350 00	
Other transportation expenses.....					3,679 56	11,978 58	5,791 47	
Operation of telephone and telegraph lines.....		116 49				371 03		
Operation of floating equipment.....								
Leased cars.....	533 25	350 00				412 45		
Maintenance of buildings.....								
Maintenance of machinery, tools, etc.....						560 87		
Maintenance of equipment.....		2,165 40	17,468 96	16,472 56	34,072 07	14,667 81	150 00	8,944 38

Depreciation of plant and equipment.....	7,975 00	5,100 00	-----	6,700 00	14,919 13	18,616 79	10,279 69	5,985 56
Traffic superintendence and solicitation.....	-----	250 00	-----	-----	66 50	873 53	-----	-----
Advertising.....	-----	60 00	-----	-----	-----	3,258 86	158 50	229 56
Miscellaneous traffic expenses.....	-----	54 00	-----	-----	-----	-----	-----	672 78
Salaries and expenses of general officers.....	-----	-----	8,944 79	-----	966 94	3,300 00	7,126 00	-----
Salaries and expenses of general office clerks.....	-----	1,520 00	-----	2,625 00	1,428 50	2,966 68	900 00	2,140 48
General office supplies and expenses.....	377 33	210 40	3,104 32	-----	233 69	281 18	96 12	924 13
Stationery and printing.....	68 50	-----	-----	-----	425 35	553 56	-----	-----
Store expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Insurance.....	407 65	1,263 95	-----	1,643 13	1,372 00	5,616 98	1,843 40	861 46
Injuries and damages.....	-----	139 85	-----	-----	325 06	-----	-----	-----
Law expenses.....	25 00	165 00	-----	375 00	151 90	81 50	100 00	725 00
Taxes assignable to operations.....	778 37	176 90	-----	-----	821 49	1,497 46	323 59	144 10
Rent of facilities.....	-----	492 00	-----	-----	-----	5,452 65	1,093 12	1,579 90
Rent of equipment.....	-----	-----	-----	334 51	2,667 32	-----	356 13	6,077 16
Miscellaneous general expenses.....	300 00	619 24	10,970 32	1,791 72	60 92	565 87	1,233 59	464 27
Total operating expenses.....	\$44,789 65	\$29,668 95	\$103,814 10	\$67,663 78	\$101,830 99	\$121,472 80	\$41,201 74	\$56,337 50

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Tijuana Express	Triangle and Orange County Express	Torrance Transfer Company¹	United Parcel Service, Los Angeles	United Parcel Service, Oakland	United Transfer Company	Union Transfer and Storage Company
OPERATING REVENUES.							
Passenger revenue.							
Freight revenue.	\$27,692 11	\$90,027 35					\$49,831 23
Express revenue.				\$81,087 32	\$133,024 43	\$61,979 57	
Baggage revenue.							
Mail revenue.							
Other transportation revenue.							
Station and other privileges.						2,832 95	
Storage.							
Rent from equipment hired.							
Rent from buildings and other property.							
Total operating revenue.	\$27,692 11	\$90,027 35		\$81,087 32	\$133,024 43	\$64,812 52	\$49,831 23
OPERATING EXPENSES.							
Superintendence of transportation.				\$6,000 00	\$8,292 87		
Passenger car operators.							
Freight car operators.	\$5,855 35	\$18,761 93				\$15,436 76	\$10,824 00
Express, baggage and mail car operators.				35,274 05	39,122 52		
Fuel for power.	2,760 40	6,384 49		5,976 74	5,685 41	3,617 46	3,438 55
Lubricants and other supplies.		557 86		1,008 51	1,022 46		1,881 38
Service car expenses.							
Station employees.		5,073 70					3,020 00
Station expenses.		270 86					787 41
Damages to freight and baggage.		2,006 84				54 54	658 04
Garage labor and expenses.				2,622 15	845 41		
Other transportation expenses.		453 28		1,813 50	1,982 50		
Operation of telephone and telegraph lines.		772 93		760 54	4,693 25	648 51	
Operation of floating equipment.							
Leased cars.		6,919 05					
Maintenance of buildings.		163 71					
Maintenance of machinery, tools, etc.							
Maintenance of equipment.	3,616 93	12,011 47		674 95	453 21		2,368 81
Depreciation of plant and equipment.	5,097 00	7,315 93		15,306 24	13,564 61	4,474 54	6,159 15
Traffic superintendence and solicitation.				9,289 61	4,468 30	8,229 03	
						6,082 10	

Advertising-----	171 46	1,296 79	-----	-----	-----	90 50	-----
Miscellaneous traffic expenses-----	-----	-----	-----	-----	-----	-----	-----
Salaries and expenses of general officers-----	-----	4,800 00	-----	7,500 00	18,600 00	11,610 00	-----
Salaries and expenses of general office clerks-----	-----	3,886 13	-----	3,752 67	6,730 23	6,226 30	1,560 00
General office supplies and expenses-----	-----	693 93	-----	-----	-----	-----	5,501 16
Stationery and printing-----	-----	825 03	-----	4,281 94	1,658 07	344 36	-----
Store expenses-----	-----	-----	-----	-----	-----	-----	-----
Insurance-----	659 33	1,212 74	-----	2,380 72	1,965 36	1,430 35	1,964 46
Injuries and damages-----	-----	-----	-----	-----	47 75	-----	-----
Law expenses-----	-----	934 65	-----	1,022 52	94 05	-----	-----
Taxes assignable to operations-----	341 82	733 74	-----	1,118 10	636 06	399 88	-----
Rent of facilities-----	1,020 00	3,500 00	-----	3,659 96	4,156 90	4,200 00	2,964 00
Rent of equipment-----	-----	1,861 19	-----	-----	-----	-----	-----
Miscellaneous general expenses-----	352 49	543 75	-----	7,999 35	2,628 12	5,504 18	-----
Total operating expenses-----	\$19,874 78	\$80,480 00	-----	\$109,441 55	\$116,647 08	\$68,348 51	\$41,126 96

Report incomplete.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING
 THE YEAR ENDING DECEMBER 31, 1922.

	United Stages, Incorporated	United Express Service	Valley-Coast Lines	Verdugo Hills Transportation Company	Vallejo Bus Company	Valley Transit Company, Incorporated	Valley and Coast Truck Line	The White Lines, Incorporated
OPERATING REVENUES.								
Passenger revenue.....	\$124,433 45		\$9,777 21	\$29,459 90	\$68,901 95	\$402,390 30		\$21,324 42
Freight revenue.....		\$13,528 16	54 70			6,959 65	\$23,582 05	
Express revenue.....	3,501 98		3 25	42 71				
Mail revenue.....	10 00							
Other transportation revenue.....				72 00	100 00	4,360 57		8,569 62
Station and other privileges.....	46 88							
Station.....	168 23					200 45	17 00	
Rent from equipment leased.....	182 50					232 38	1,387 69	
Rent from buildings and other property.....	1,154 34					3,537 05	239 01	300 00
Total operating revenue.....	\$129,447 38	\$13,528 16	\$9,835 16	\$29,574 61	\$69,001 95	\$417,680 40	\$25,225 66	\$33,194 04
OPERATING EXPENSES.								
Superintendence of transportation.....	\$210 00	\$2,000 00		\$1,401 00		\$4,290 00	\$900 00	
Passenger car operation.....	22,174 24		\$3,737 78	5,592 34	\$22,156 90	49,051 74	642 25	
Freight car operation.....		6,030 09					4,385 05	\$6,726 14
Express, baggage and mail car operators.....	8,589 78	767 28	1,109 79	4,515 58	9,088 62	31,954 81	2,473 00	4,210 99
Fuel for power.....	1,983 70	29 45		749 63	760 19	3,559 99	377 04	
Lubricants and other supplies.....	34 31					371 00	556 22	
Service car expenses.....	4,720 59		573 38	1,461 91		5,154 00	2,153 00	3,180 93
Station employees.....	191 00			322 17		23,627 97	1,171 11	
Station expenses.....	75 58	214 28				120 07		54 04
Damages to freight and baggage.....	4,226 17			423 87	3,099 63	13,797 22		2,055 24
Carriage, labor and expenses.....	1,454 02	5 30	23 65		37 65	2,611 76	46 70	
Other transportation expenses.....								
Operation of telephone and telegraph lines.....								
Operation of heating equipment.....								
Leased cars.....	21,522 72			150 50				
Maintenance of buildings.....	671 37			33 01				
Maintenance of machinery, tools, etc.....	111 75	1 50			51 92			
Maintenance of equipment.....	20,942 37	3,411 95	1,862 50	9,221 29	11,447 95	118,983 46	3,552 99	1,882 47
Depreciation of plant and equipment.....	15,410 81	1,138 65	2,000 00	5,021 06	6,306 02	60,496 18	4,094 51	15,185 64
Traffic superintendence and solicitation.....						300 00		606 25

	1,981 46	120 00	139 95	849 10	6,942 29	541 65	40 85
Advertising.....							
Miscellaneous traffic expenses.....							
Salaries and expenses of general office.....	7,504 07		2,950 00	5,134 00	17,715 48	2,610 00	4,775 00
Salaries and expenses of general office clerks.....	2,431 33	460 67	2,246 25	1,095 00	6,744 00	1,207 50	
Salaries and expenses of general office clerks.....	714 63		528 54	406 29	1,086 83		826 82
General office supplies and expenses.....	853 25	409 86	547 75		788 70	134 37	
Stationery and printing.....					1,440 39		
Store expenses.....	814 25	348 21	2,302 80	4,432 45	14,331 37	122 66	1,046 47
Insurance.....	3,012 19		20 45	44 70		340 30	
Injuries and damages.....	2,175 35	64 50	1 00	80 00	1,450 35	36 00	
Law expenses.....	722 25	39 50	461 36	1,268 70	3,293 18	347 14	457 76
Taxes assignable to operations.....	2,542 98	587 50	783 55	1,416 00	770 00		1,200 00
Rent of facilities.....					2,144 07		
Rent of equipment.....			193 78	794 19	3,223 91		
Miscellaneous general expenses.....	533 75	144 22					
Total operating expenses.....	\$125,203 92	\$15,742 96	\$38,739 47	\$65,529 31	\$374,801 77	\$25,691 89	\$42,248 60

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	W. and S. Truck Company	White Star Auto Stages	Yosemite National Park Company	Zahner's Stage	Auto Transit Company	Pasadena- Ocean Park Stage Line	California Highway Express
OPERATING REVENUE.							
Passenger revenue.....		\$28,835 99	\$256,641 91	\$20,576 65	\$39,631 58	\$60,169 07	
Freight revenue.....	13,986 94		9,948 21				\$44,864 65
Express revenue.....			4,928 31	1,460 25	150 85		
Baggage revenue.....			5,604 22				
Mail revenue.....		10 00					
Other transportation revenue.....	32,555 53	406 67	13,440 49			23 20	
Station and other privileges.....							
Storage.....							
Rent from equipment hired.....		10,246 50				60 00	
Rent from buildings and other property.....							
Total operating revenue.....	\$46,542 47	\$39,499 16	\$290,563 14	\$22,036 90	\$39,782 43	\$60,252 27	\$44,864 65
OPERATING EXPENSES.							
Superintendence of transportation.....			\$7,630 71			\$1,040 00	
Passenger car operators.....	\$3,100 00	\$8,635 93	28,152 42	\$2,030 00	\$4,679 00	12,102 40	
Freight car operators.....	8,918 01		4,433 96				
Express, baggage and mail car operators.....				2,576 56	4,213 00	8,801 68	
Fuel for power.....	5,020 31	1,854 48	18,748 54	822 48	1,000 00	1,588 03	4,111 97
Lubricants and other supplies.....			19,008 77			100 00	1,193 25
Service car expenses.....	2,748 27		2,883 31			652 30	
Station employees.....		983 63		775 00	900 00	546 55	
Station expenses.....		18 66					353 53
Damages to freight and baggage.....	184 03						
Garage labor and expenses.....		535 55		1,502 67	479 75	647 95	
Other transportation expenses.....			3,056 19	4,717 31			4,159 04
Operation of telephone and telegraph lines.....							
Operation of floating equipment.....							
Licensed cars.....		15,352 16		507 40			
Maintenance of buildings.....		35 27					8 87
Maintenance of machinery, tools, etc.....							59 62
Maintenance of equipment.....	4,535 73	2,786 93	77,913 35	2,800 00	6,937 01	13,591 23	6,556 27
Depreciation of plant and equipment.....	3,975 00	875 00	6,030 78	3,355 62	6,250 00	9,387 69	3,262 67
Traffic superintendence and solicitation.....			9,571 72			1,040 00	

Advertising.....	242 09	6,540 05	613 08	517 44	4,275 41
Miscellaneous traffic expenses.....	10,483 26	3,772 00	2,880 00	2,880 00	6,125 00
Salaries and expenses of general officers.....	5,144 37	1,655 50	417 17	417 17	706 42
Salaries and expenses of general office clerks.....	350 00	3,046 47	262 08	196 76	433 54
General office supplies and expenses.....	10 41				
Stationery and printing.....	14 50				
Store expenses.....	16 25				
Insurance.....	1,381 63	9,399 39	2,199 57	291 85	107 65
Injuries and damages.....	1,028 49			3,203 05	
Law expenses.....	230 75		1,494 50	162 55	2,920 33
Taxes assignable to operations.....	59 11	1,357 08	484 35	1,347 84	179 40
Rent of facilities.....	2,128 33			1,530 40	2,010 00
Rent of equipment.....			945 50	645 45	
Miscellaneous general expenses.....	195 06	1,086 96	182 71	108 17	1,455 19
Total operating expenses.....	\$38,803 34	\$220,269 05	\$36,068 05	\$61,330 54	\$47,067 20

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING
 THE YEAR ENDING DECEMBER 31, 1922.

	Compton Transportation Company	Chico, Westwood, Susanville Stage	Holbrook and Shuler Stage Line	Houck and Pimentel	J. D. Maynard	Murietta Valley Motor Freight Line	Pacific Auto Stages, Incorporated ²	Pomona- Los Angeles Daily Transfer
OPERATING REVENUE.								
Passenger revenue.....	\$24,998 23	\$23,338 77	\$23,154 30	\$24,162 70	\$22,340 51	\$8,245 30	\$129,586 96	\$5,651 42
Freight revenue.....								66,068 00
Express revenue.....		789 30					96 79	
Baggage revenue.....								
Mail revenue.....								
Other transportation revenue.....		18 90						101 53
Station and other privileges.....								
Storage.....								
Rent from equipment hired.....								
Rent from buildings and other property.....								
Total operating revenue.....	\$24,998 23	\$24,146 97	\$23,154 30	\$24,162 70	\$22,340 51	\$8,245 30	\$129,583 75	\$71,820 95
OPERATING EXPENSES.								
Superintendence of transportation.....							\$1,894 09	
Passenger car operators.....							\$18,940 55	
Freight car operators.....	\$4,788 77	\$1,488 00	\$4,936 60	\$5,141 85	\$4,671 00	\$1,440 00		
Express, baggage and mail car operators.....								\$18,114 22
Fuel for power.....	3,811 47	1,186 66	2,864 92	2,955 26	2,175 35	274 95	14,333 04	12,947 16
Lubricants and other supplies.....	412 10	147 27	273 18	510 29			2,689 22	
Service car expenses.....			700 00				438 61	
Station employees.....							3,135 37	
Station expenses.....				46 84			440 00	
Damages to freight and baggage.....					273 94	151 20	40 95	
Garage labor and expenses.....				3,470 93		766 35	10,523 78	
Other transportation expenses.....	495 00						128 98	
Operation of telephone and telegraph lines.....								
Operation of floating equipment.....								
Leased cars.....								
Maintenance of buildings.....						3,127 31		
Maintenance of machinery, tools, etc.....				350 00			214 36	
Maintenance of equipment.....	4,842 36	2,882 71	1,793 96	4,995 41	2,273 85		666 56	12,97 99
Depreciation of plant and equipment.....	5,504 90	3,200 00	2,825 00		2,640 50	134 58	23,636 35	9,485 24

Traffic superintendence and solicitation.....	309 50					2,445 35
Advertising.....	37 52					775 59
Miscellaneous traffic expenses.....						
Salaries and expenses of general officers.....	3,600 00				812 50	3,500 00
Salaries and expenses of general office clerks.....	331 03		4,494 25			1,866 60
General office supplies and expenses.....	538 00		1,200 00			271 62
Stationery and printing.....	158 60		76 80		62 13	1,049 54
Store expenses.....			30 07		20 72	112 50
Insurance.....	100 22		1,372 78			5,020 53
Injuries and damages.....	619 66				427 39	2,599 18
Law expenses.....	25 00					49 99
Taxes assignable to operations.....	638 37		130 46		25 00	160 00
Rent of facilities.....	238 25		700 00		2 25	3,744 30
Rent of equipment.....	2,033 02					849 40
Miscellaneous general expenses.....	29 54		121 33		3,500 90	
			246 81		518 02	3,975 27
Total operating expenses.....	\$27,903 81	\$11,230 97	\$21,519 05	\$24,300 02	\$17,401 30	\$117,934 34
					\$6,354 72	\$63,016 80

Includes taxes.

Operations from June 1, 1922, to December 31, 1922.

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Packard Stage Line	Redondo-San Pedro Stage Line (J. A. Smith)	Redondo-San Pedro Stage Line (Gorst and Richards)	T. J. Silva	San Joaquin Valley Transportation Company	San Joaquin-Los Banos Stage Company	Smith and Ramsey Stage Lines	Pat Silvestri
OPERATING REVENUE.								
Passenger revenue.	\$56,658 07	\$22,763 97	\$14,421 66	\$24,687 99	\$54,433 18	\$35,607 95	\$19,113 71	\$16,657 20
Freight revenue.						953 79		
Express revenue.							1,306 00	
Baggage revenue.		280 00	255 82				1,683 96	
Mail revenue.			1,028 50		387 79		654 36	
Other transportation revenue.								
Station and other privileges.								
Storage.					9 90			
Rent from equipment hired.								
Rent from buildings and other property.								
Total operating revenue.	\$56,658 07	\$23,043 97	\$15,705 98	\$24,687 99	\$54,830 87	\$36,561 74	\$22,758 03	\$16,657 20
OPERATING EXPENSES.								
Superintendence of transportation.						\$6,700 65	\$2,335 49	\$7,377 00
Passenger car operators.	\$14,259 39	\$2,188 27	\$4,154 92	\$5,219 50	\$11,801 19			
Freight car operators.		5,836 00						
Express baggage and mail car operators.						4,834 84	2,662 54	3,601 84
Fuel for power.		3,823 68	1,227 67	2,329 20		683 90		895 45
Lubricants and other supplies.			321 49	200 00				
Service car expenses.		200 00	1 35					
Station employees.						750 76		
Station expenses.						1,012 19		
Damages to freight and baggage.					2,262 12			
Garage labor and expenses.					8,547 35			
Other transportation expenses.		48 00	933 31		410 95			
Operation of telephone and telegraph lines.			6 15		1,485 08	764 45		
Operation of floating equipment.						429 15		
Leased cars.	43,518 99							
Maintenance of buildings.		80 00	66 44	50 00	36,482 62			
Maintenance of machinery, tools, etc.			36 93		58 13	290 47		
Maintenance of equipment.		4,101 57	3,040 96	4,213 11		11,594 91	4,703 36	1,134 85

Depreciation of plant and equipment.....	1,179 70	6,085 75	17 81	3,886 03	
Traffic superintendence and solicitation.....	2 50		3,072 63		
Advertising.....	53 48		593 06	380 83	
Miscellaneous traffic expenses.....	2 61				
Salaries and expenses of general officers.....			4,660 04	2,331 57	3,000 00
Salaries and expenses of general office clerks.....	470 00		1,467 50	371 50	1,076 52
General office supplies and expense.....	122 26				
Stationery and printing.....	83 31	155 00	981 52	10 31	200 00
Store expenses.....					
Insurance.....	788 92	1,949 84	27 24	195 05	1,000 00
Injuries and damages.....					
Law expenses.....	673 25		1,863 02	109 35	
Taxes assignable to operation.....	176 36	800 00		464 49	108 00
Rent of facilities.....	157 00		342 00	786 33	262 25
Rent of equipment.....				122 50	3,955 53
Miscellaneous general expenses.....	552 33	1,171 83	1,305 19		175 50
Total operating expenses.....	\$14,050 94	\$26,439 94	\$75,377 45	\$35,739 28	\$19,643 85
					\$14,292 64

¹Includes taxes.

	30 00					147 00			
Advertising.....									93,028 95
Miscellaneous traffic expenses.....									37,836 69
Salaries and expenses of general officers.....	750 00				2,400 00	2,172 92			472,498 37
Salaries and expenses of general office clerks.....	630 00	4,581 60			415 15	905 85			341,665 05
General office supplies and expense.....	206 18					240 19			71,053 84
Stationery and printing.....	35 15	327 90	15 75			60 20	100 20		59,154 21
Store expenses.....									34,601 79
Insurance.....	219 93		694 34		1,601 12	811 49	1,869 59		277,166 49
Injuries and damages.....									185,316 94
Law expenses.....									70,314 88
Taxes assignable to operation.....	104 57	2,415 36	32 70			121 00			131,258 10
Rent of facilities.....			3,978 61		922 50	652 00	480 00		158,080 41
Rent of equipment.....	18 84	1,800 00							121,737 41
Miscellaneous general expenses.....	120 32	7,380 86	81 25		1,116 18	696 45			232,583 99
Total operating expenses.....	\$15,800 15	\$53,582 62	\$14,480 70		\$21,319 84	\$20,440 57	\$20,311 76		\$1,831,754 36

¹Includes taxes.

²Five months' operations.

TABLE NO. 4.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Atlas Mail and Stage	Angels Camp and Murphys Auto Stage Line	Alparch- Angiola Stage	Almaden Stage	The Alpha Company Auto Truck Service	A. M. Atkins and Sons	Actna Springs Stage Company	Anderson's Auto Passenger Line
Assets.								
Value of cars	\$1,200 00	\$1,600 00	\$400 00		\$2,236 34	\$3,500 00	\$4,000 00	\$3,206 39
Value of shop equipment					100 00	200 00		
Value of materials and supplies								
Value of tools			4,000 00					1,494 91
Cash		350 00						796 42
Accounts receivable								
Stocks or debt discounts								
Other assets								30 00
Debit								
Total assets	\$1,200 00	\$1,950 00	\$4,400 00		\$2,336 34	\$3,700 00	\$4,900 00	\$5,527 72
LIABILITIES.								
Capital stock								
Prepaid motor's account	\$20 00	\$1,750 00	\$3,688 00		\$100 00	\$3,200 00	\$4,200 00	\$329 34
Notes outstanding							700 00	1,500 00
Balance due on automobile contracts	280 00		500 00					92 00
Other accounts payable						500 00		
Reserve for accrued depreciation		200 00	212 00		2,236 34			3,406 38
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	\$1,200 00	\$1,950 00	\$4,400 00		\$2,336 34	\$3,700 00	\$4,900 00	\$5,527 72
REVENUES.								
Passenger revenue	\$313 25	\$300 00	\$30 00				\$1,808 75	\$13,255 80
Freight revenue	518 75	97 74	40 00				1,251 94	1,825 68
Mail revenue	1,531 04	997 87	504 00		\$10,752 08	\$5,000 00	1,200 00	102 00
Express revenue		200 00	329 00					
Revenue from other sources								465 60
Total revenues	\$2,363 04	\$1,505 61	\$903 00		\$10,752 08	\$5,000 00	\$4,360 69	\$15,649 08

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	E. L. Askin Truck Line	Auburn- Forest Hill Stage	Avila- San Luis Obispo Stage Line	The Ambler Truck Line	Allison Auto Express	Alder Point- Bridgeville Auto Line	Alder Point- Hoaglin Auto Stage	Alhambra Auto Taxi Service
ASSETS.								
Value of cars.....	\$1500 00	\$3550 00	\$1000 00	\$3618 94	\$749 47	\$2050 00	\$1000 00	\$350 00
Value of shop equipment.....		350 00		25 00			100 00	
Value of materials and supplies.....		200 00				75 00	80 00	
Value of lands.....		3,500 00						
Cash.....	144 06	750 50		143 85	3,040 64	380 00	65 87	
Accounts receivable.....	428 65	690 00		89 88	192 42	27 00	38 97	
Stock or debt discounts.....								
Other assets.....		7,000 00		2,800 00			1,200 00	
Deficit.....								
Total assets.....	\$2,072 71	\$16,040 50	\$1,000 00	\$6,677 67	\$3,982 53	\$3,340 15	\$2,484 84	\$350 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$1,941 46	\$15,250 50	\$500 00	\$6,171 37	\$3,482 00		\$584 62	\$250 00
Notes outstanding.....						\$1,688 00	1,000 00	
Balance due on automobile contracts.....						692 15	391 32	
Other accounts payable.....		100 00				900 00	200 00	
Reserve for accrued depreciation.....	131 25	710 00	500 00	506 30	500 53		300 00	100 00
Interest accrued but not due.....						90 00	8 90	
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$2,072 71	\$16,040 50	\$1,000 00	\$6,677 67	\$3,982 53	\$3,340 15	\$2,484 84	\$350 00
REVENUES.								
Passenger revenue.....		\$1,823 75	\$1,620 00				\$212 15	\$3,208 25
Freight revenue.....	\$703 96	1,957 75		\$5,263 49		\$54 00	323 38	
Mail revenue.....		1,293 95				69 00	1,809 72	
Express revenue.....		109 00			\$6,787 32	7 00		
Revenue from other sources.....		1,011 44	76 20				26 50	
Total revenues.....	\$703 96	\$6,195 89	\$1,696 20	\$5,263 49	\$6,787 32	\$130 00	\$2,371 75	\$3,208 25

EXPENSES.									
Labor.....	\$112 32	\$1,800 00	\$1,228 00	\$1,800 00	\$30 00	\$20 00	\$1,252 00		
Gasoline and oil.....	53 33	385 00	584 53	373 29	52 00	246 72	422 55		
Repairs and replacements.....	29 87	1,382 02	513 00	345 84		130 48	469 50		
Salaries—officials.....									
Clerical and office expenses.....									
Insurance, taxes, licenses.....	41 20	257 25	38 80	73 44	12 00	90 00			
Rent.....						17 20	40 00		
Stationery and printing.....		14 00		35 25	5 00	30 00			
Depreciation.....		710 00	500 00	500 53		23 00	100 00		
Interest.....						8 90			
Miscellaneous.....				425 91	30 00				
Total expenses.....	\$236 72	\$4,548 27	\$1,541 55	\$3,554 26	\$129 00	\$566 30	\$2,284 05		
Net revenues.....	\$407 24	\$1,647 62	\$154 65	\$9,233 06	\$1 00	\$1,805 45	\$924 20		
Number of passengers carried.....		730	2,160		23	136			
Number of tons of freight carried.....	163			482	7	16			
Number of passenger cars.....			2		3	1	1		
Number of freight trucks.....	1			1					
Number of other equipment.....									

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Alhambra- Los Angeles Express	Arroyo Grande- Oceano Truck Line	Bab Arutoff	Atlantic and S. P. Transfer Company	Anaheim Transit Company	Auburn- Georgetown Stage	Arcata- Eureka Stage Line	Auto Package Delivery
ASSETS.								
Value of cars.....	\$6,000 00	\$1,750 00	\$3,300 00	\$7,500 00	\$5,000 00	\$2,500 00	\$1,000 00	\$500 00
Value of shop equipment.....	125 00	150 00				25 00		
Value of materials and supplies.....		100 00				150 00		
Value of lands.....								
Cash.....		125 00			341 46	300 00	100 00	
Accounts receivable.....		100 00	500 00			100 00		
Stock or debt discounts.....		350 00						
Other assets.....								
Deficit.....								
Total assets.....	\$6,125 00	\$2,575 00	\$3,800 00	\$7,500 00	\$5,341 46	\$3,075 00	\$1,100 00	\$500 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$4,960 00	\$1,825 00	\$3,500 00	\$7,500 00	\$5,341 46	\$1,070 00	\$1,100 00	\$315 00
Notes outstanding.....						1,400 00		
Balance due on automobile contracts.....		500 00				550 00		
Other accounts payable.....	1,165 00	175 00	300 00			50 00		185 00
Reserve for accrued depreciation.....		75 00						
Interest accrued but not due.....								
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$6,125 00	\$2,575 00	\$3,800 00	\$7,500 00	\$5,341 46	\$3,075 00	\$1,100 00	\$500 00
REVENUES.								
Passenger revenue.....								
Freight revenue.....								
Mail revenue.....	\$14,318 39	\$795 35	\$5,880 00	\$6,000 00	\$4,997 40	\$800 00	\$5,770 00	\$8,215 28
Express revenue.....				3,000 00		620 00		
Revenue from other sources.....						970 00		
						20 00		
Total revenues.....	\$14,318 39	\$795 35	\$5,880 00	\$9,000 00	\$4,997 40	\$2,420 00	\$5,770 00	\$8,215 28

EXPENSES.

Labor.....	\$4,986 17	\$300 00	\$1,800 00	\$3,400 00	\$1,020 00	\$40 00	\$300 00	\$3,765 00
Gasoline and oil.....	1,121 63	60 00	1,200 00	1,300 00	1,152 00	263 00	1,200 00	1,775 40
Repairs and replacements.....	923 46	40 00	820 00	300 00	382 20	350 00	1,500 00	1,094 10
Salaries—officials.....	2,000 00				1,500 00		1,500 00	
Clerical and office expenses.....								
Insurance, taxes, licenses.....	612 46	20 00	202 00	500 00	571 20	45 00		115 60
Rent.....	900 00	20 00		600 00		85 00	360 00	330 00
Stationery and printing.....	60 00	6 00		10 00	30 54	250 00		100 00
Depreciation.....	1,165 00	175 00	300 00			50 00		
Interest.....		30 00				112 00		
Miscellaneous.....	86 00			200 00		25 00		
Total expenses.....	\$11,854 72	\$651 00	\$4,322 00	\$5,310 00	\$4,655 94	\$1,220 00	\$4,860 00	\$7,180 10
Net revenues.....	\$2,463 67	\$144 35	\$1,558 00	\$2,690 00	\$341 46	\$1,206 00	\$910 00	\$1,035 18
Number of passengers carried.....						465	11,676	
Number of tons of freight carried.....	1,950	350	2,555	4,300	99,948	62		
Number of passenger cars.....					3	2	1	1
Number of freight trucks.....	2	3	1	2				
Number of other equipment.....								

TABLE NO. 4--Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Harry Anderson Auto Stage Line	Azevedo's Auto Stage Line	Annapolis- Stewart's Point Stage	Alder Point- Harris Stage	J. F. Baker Auto Line	Benedict and Moorman	Bellflower Truck and Transfer	Barbink Transfer
ASSETS.								
Value of cars	\$11,000 00	\$1,000 00	\$458 50		\$661 00	\$8,500 00	\$4,000 00	\$3,000 00
Value of shop equipment		150 00						
Value of materials and supplies		450 00					15,000 00	2,000 00
Value of lands			1,000 00				200 00	74 00
Cash	2,000 00	83 68			1,500 00		450 00	768 66
Accounts receivable								
Stock or other investments								
Other assets								
Profit								704 34
Total assets	\$13,000 00	\$1,683 68	\$1,458 50		\$2,161 00	\$8,500 00	\$19,650 00	\$6,547 00
LIABILITIES.								
Capital stock								
Proprietor's account	\$12,250 00	\$3,193 68	\$1,262 10		\$1,724 14	\$5,458 00	\$15,040 00	\$2,996 00
Notes outstanding	750 00	1,250 00			265 61	3,042 00	700 00	3,851 00
Balance due on automobile contracts								400 00
Other accounts payable		240 00	196 40		150 00		1,560 00	
Reserve for wear and depreciation					21 25		2,350 00	
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	\$13,000 00	\$4,683 68	\$1,458 50		\$2,161 00	\$8,500 00	\$19,650 00	\$6,547 00
REVENUES.								
Passenger revenue	\$9,405 15	\$3,999 82	\$20 00		\$306 00			
Freight revenue	386 20		25 00		720 00	\$8,750 00	\$9,123 53	\$8,583 37
Mail revenue			600 00		18 00			
Express revenue								
Revenue from other sources			250 00					
Total revenues	\$9,791 35	\$3,999 82	\$895 00		\$1,044 00	\$8,750 00	\$9,123 53	\$8,583 37

EXPENSES.

Labor.....	\$625 50	\$40 00	\$75 00			\$100 00	\$4,500 00	\$1,660 00	\$2,313 95
Gasoline and oil.....	1,675 00	732 00	70 00			246 60	1,875 00	1,032 80	1,179 09
Repairs and replacements.....	740 00	633 57	50 00			50 00	2,800 00	580 45	772 25
Salaries—officials.....		1,800 00							3,200 00
Clerical and office expenses.....									
Insurance, taxes, licenses.....	352 40	135 30	6 60			61 98	275 00	270 93	378 05
Rent.....	384 00							840 00	318 00
Stationery and printing.....								15 00	264 95
Depreciation.....		240 00	196 40			150 00		1,560 00	400 00
Interest.....	42 00	41 00				15 42		155 60	77 11
Miscellaneous.....			50 00						240 25
Total expenses.....	\$3,818 90	\$3,621 87	\$448 00			\$624 00	\$9,450 00	\$6,114 78	\$9,143 65
Net revenues.....	\$5,972 45	\$377 95	\$447 00			\$420 00	2,700 00	\$3,008 75	2,560 28
Number of passengers carried.....	12,310		20			180			
Number of tons of freight carried.....			2						1,000
Number of passenger cars.....	3	3	1			1			
Number of freight trucks.....								3	2
Number of other equipment.....									

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Bay City Hauling Company	Blanc Truck Line	V. W. Butler	Bishop and Laws Freight Line	John Bieber	Beverly Hills and Sherman Transfer	Bakersfield- Buttonwillow Auto Stage Line	Bisher's Truck Line
ASSETS.								
Value of cars.....	\$18,700 00	\$2,000 00	\$1,500 00	\$6,300 00	\$700 00	\$3,678 93	\$5,400 00	\$11,677 37
Value of shop equipment.....	-----	85 00	-----	100 00	-----	-----	150 00	320 00
Value of materials and supplies.....	-----	-----	-----	-----	-----	-----	-----	-----
Value of lands.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	200 00	640 17	100 00	1,110 46	200 00	-----	-----	315 20
Accounts receivable.....	300 00	692 09	-----	1,455 83	-----	-----	470 00	1,381 25
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	1,000 00	-----	-----	-----	4,500 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$19,200 00	\$3,417 26	\$2,600 00	\$8,966 29	\$900 00	\$3,678 93	\$10,520 00	\$13,693 82
LIABILITIES.								
Capital stock.....	\$15,200 00	\$1,451 72	\$900 00	\$5,862 71	\$720 00	\$1,881 03	\$4,064 00	\$4,849 85
Proprietor's account.....	1,500 00	1,500 00	350 00	1,000 00	-----	-----	4,000 00	2,000 00
Notes outstanding.....	1,700 00	-----	850 00	-----	180 00	573 90	-----	6,054 86
Balance due on automobile contracts.....	800 00	100 54	500 00	1,603 58	-----	1,224 00	500 00	775 78
Other accounts payable.....	-----	350 00	-----	500 00	-----	-----	1,876 00	-----
Reserve for accrued depreciation.....	-----	15 00	-----	-----	-----	-----	80 00	13 33
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$19,200 00	\$3,417 26	\$2,600 00	\$8,966 29	\$900 00	\$3,678 93	\$10,520 00	\$13,693 82
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	\$420 00	-----	\$8,359 15	-----
Freight revenue.....	-----	-----	\$480 00	-----	-----	\$7,358 64	-----	\$16,842 60
Mail revenue.....	\$7,807 43	\$6,268 39	-----	\$10,677 16	-----	-----	40 00	-----
Express revenue.....	-----	-----	-----	-----	-----	-----	78 79	-----
Revenue from other sources.....	-----	-----	720 00	-----	-----	-----	-----	-----
Total revenues.....	\$7,807 43	\$6,268 39	\$1,200 00	\$10,677 16	\$420 00	\$7,358 64	\$8,477 94	\$16,842 60

EXPENSES.									
Labor.....	\$2,042 65	\$750 30	-----	\$3,627 93	-----	\$1,279 62	\$2,224 00	\$4,294 85	
Gasoline and oil.....	1,857 51	777 06	\$80 00	1,187 54	\$55 20	680 33	2,083 64	1,802 31	
Repairs and replacements.....	1,569 50	1,221 53	70 00	1,254 68	180 00	431 91	3,111 63	1,239 37	
Salaries—officials.....	-----	1,350 00	-----	1,200 00	-----	60 00	-----	2,400 00	
Clerical and office expenses.....	-----	-----	-----	836 00	-----	134 91	-----	860 08	
Insurance, taxes, licenses.....	246 10	70 81	-----	261 89	14 80	303 38	396 00	530 90	
Rent.....	241 29	242 25	-----	300 00	-----	570 00	165 00	522 44	
Stationery and printing.....	113 50	37 18	-----	100 00	-----	60 05	57 00	12 60	
Depreciation.....	-----	350 00	-----	500 00	-----	1,224 00	1,876 00	2,948 08	
Interest.....	-----	400 60	-----	80 00	-----	185 64	320 00	297 31	
Miscellaneous.....	-----	428 49	100 00	-----	-----	59 03	-----	494 42	
Total expenses.....	\$6,070 55	\$5,628 22	\$250 00	\$9,348 04	\$250 00	\$4,988 87	\$10,233 27	\$15,332 36	
Net revenues.....	\$1,736 88	\$640 17	\$950 00	\$1,329 12	\$170 00	\$2,369 77	\$1,755 33	\$1,510 24	
Number of passengers carried.....	-----	-----	1,200	-----	5,840	-----	10,103	-----	
Number of tons of freight carried.....	-----	-----	-----	3,315	-----	2,110	-----	2,596	
Number of passenger cars.....	-----	-----	1	-----	1	-----	2	-----	
Number of freight trucks.....	7	1	-----	2	-----	-----	-----	4	
Number of other equipment.....	-----	-----	-----	2	-----	-----	-----	1	

¹Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Bakersfield-Glenville Stage	A. W. Brugh Mail Stage	Baird's Stage Line	Big Pine and Varieh Auto Stage Line	Bakersfield, Buttonwillow, McKittrick Stage Line	Bodega-Santa Rosa Auto Truck	Beswick-Ager Auto Line	Bridgeport, Bodie and Mono Lake Stage Route
ASSETS.								
Value of cars.....	\$1,000 00			\$2,000 00	\$8,000 00	\$1,050 00	\$200 00	\$494 15
Value of shop equipment.....				50 00				300 00
Value of materials and supplies.....								200 00
Value of lands.....				4,000 00			1,500 00	3,000 00
Cash.....	600 00			250 00		94 08	200 00	145 23
Accounts receivable.....				1,200 00				244 05
Stock or debt discounts.....								
Other assets.....				3,000 00				2,980 00
Deficit.....								
Total assets.....	\$1,600 00			\$10,500 00	\$8,000 00	\$1,144 08	\$1,900 00	\$7,363 43
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$1,600 00			\$8,535 00	\$4,400 00	\$1,144 08	\$200 00	\$4,837 76
Notes outstanding.....				130 00	1,100 00		1,500 00	560 00
Balance due on automobile contracts.....					2,500 00		200 00	
Other accounts payable.....				1,400 00				303 02
Reserve for accrued depreciation.....				400 00				1,632 65
Interest accrued but not due.....				35 00				
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$1,600 00			\$10,500 00	\$8,000 00	\$1,144 08	\$1,900 00	\$7,363 43
REVENUES.								
Passenger revenue.....	\$1,750 00			\$175 00	\$4,394 10			\$399 00
Freight revenue.....				1,400 00		\$289 00		173 89
Mail revenue.....				600 00			\$600 00	3,634 22
Express revenue.....	1,375 00			700 00				28 10
Revenue from other sources.....					235 33			
					3,000 00			
Total revenues.....	\$3,124 00			\$2,875 00	\$7,629 43	\$289 00	\$600 00	\$4,234 21

EXPENSES.						
Labor.....			\$1,000 00	\$610 20	\$85 00	\$940 00
Gasoline and oil.....	\$327 60		250 00	1,161 40	23 80	940 00
Repairs and replacements.....	408 55		150 00	595 06	19 00	400 00
Salaries—officials.....						300 00
Clerical and office expenses.....						
Insurance, taxes, licenses.....	56 60		70 00	410 84	8 78	25 00
Rent.....				205 10		212 25
Stationery and printing.....				84 00	58 34	150 00
Depreciation.....			400 00			
Interest.....				217 39		180 00
Miscellaneous.....				3,898 70		
Total expenses.....	\$792 75		\$1,870 00	\$7,182 69	\$194 92	\$2,210 00
Net revenues.....	\$2,341 25		\$1,005 00	\$446 74	\$94 08	\$1,610 00
Number of passengers carried.....				3,137	18	103
Number of tons of freight carried.....						
Number of passenger cars.....	1		1	2	1	1
Number of freight trucks.....			1		1	
Number of other equipment.....						

¹Report not received.

Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Becher Mail Stage	Biggs and N. E. Stage Line	Belvedere Bus	Bridgeville- Ruth Stage Line	Blairsdel. Stage Company	Boulder Creek Stage Line	Bradley- Bryson Stage	Bolton and Bennett Freight Line
ASSETS.								
Value of cars.....	\$200 00	\$1,000 00	\$2,500 00	\$2,050 00	\$1,500 00	\$2,500 00	\$450 00	\$8,500 00
Value of shop equipment.....	201 00		500 00					500 00
Value of materials and supplies.....			200 00	75 00				
Value of lands.....	500 00		1,500 00					10,000 00
Cash.....			500 00	380 00				
Accounts receivable.....			200 00	1,400 00				
Stock or debt discounts.....								
Other assets.....				1,000 00		90 50		
Deficit.....								
Total assets.....	\$901 00	\$1,000 00	\$5,400 00	\$4,905 00	\$1,500 00	\$2,590 50	\$450 00	\$19,000 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$901 00	\$600 00	\$3,884 00	\$114 85	\$705 00		\$450 00	\$9,370 06
Notes outstanding.....			100 00	1,658 00				7,000 00
Balance due on automobile contracts.....		400 00	416 00	692 15	495 00			2,629 94
Other accounts payable.....			500 00	900 00		\$1,625 00		
Reserve for accrued depreciation.....			500 00	1,450 00	300 00	965 50		
Interest accrued but not due.....				90 00				
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$901 00	\$1,000 00	\$5,400 00	\$4,905 00	\$1,500 00	\$2,590 50	\$450 00	\$19,000 00
REVENUES.								
Passenger revenue.....	\$75 00	\$1,031 00	\$1,525 00	\$274 20	\$670 60	\$685 05	\$60 50	
Freight revenue.....	10 00			769 48	32 61	1,514 07	383 75	17,591 31
Mail revenue.....	1,314 00		312 00	2,500 00			604 65	1,011 65
Express revenue.....				26 38	65 23			
Revenue from other sources.....	5 00		1,600 00	300 00				
Total revenues.....	\$1,404 00	\$1,031 00	\$6,437 00	\$3,870 06	\$768 44	\$2,199 12	\$1,048 90	\$18,602 96

EXPENSES.									
Labor.....	\$20 00			\$1,800 00	\$304 00	\$260 00	\$1,292 75	\$150 00	\$1,493 12
Gasoline and oil.....	70 84	\$500 00		900 00	361 92	111 90	328 39	112 00	2,681 55
Repairs and replacements.....	35 80	660 00		350 00	294 80	350 00	229 77	204 75	2,272 12
Salaries—officials.....				1,800 00	19 00				
Clerical and office expenses.....				300 00	50 00				
Insurance, taxes, licenses.....	10 80	50 00		150 00	185 00	100 00	47 10		
Rent.....				210 00	70 00		92 00		
Stationery and printing.....				35 00	44 00	25 00	7 00		
Depreciation.....				500 00	1,450 00	300 00	965 50		
Interest.....					108 00				
Miscellaneous.....					405 00		140 10		4,449 77
Total expenses.....	\$137 44	\$1,210 00		\$6,045 00	\$3,291 72	\$1,146 90	\$3,102 61	\$466 75	\$10,886 56
Net revenues.....	\$1,266 56	\$179 00		\$392 00	\$578 34	\$378 46	\$903 49	\$582 15	\$7,716 40
Number of passengers carried.....	41	2,062		13,283	134	185	1,662	63	
Number of tons of freight carried.....					65	1		75	1,197
Number of passenger cars.....	1	1		4		2	3	2	
Number of freight trucks.....					3				5
Number of other equipment.....									

1 Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Blocksburg-Fort Seward Auto Line	Burke Sanitarium Auto Bus	Bakersfield, Wasco, Lost Hills Stage Line	N. Boronda Mail Stage	Blythe-Mecca Stage Line	Bayshore Drayage Company	Blairden-Lake Center Stage	Bakersfield-Shafter Auto Truck
ASSETS.								
Value of cars.....	\$700 00	\$1,120 00	\$1,200 00	\$400 00	\$1,000 00	\$13,472 05	\$700 00	\$2,300 00
Value of shop equipment.....	15 00	-----	50 00	15 00	-----	-----	-----	-----
Value of materials and supplies.....	300 00	-----	-----	-----	-----	-----	-----	5,000 00
Value of lands.....	240 00	-----	150 00	50 00	-----	2,136 22	-----	-----
Cash.....	200 00	-----	-----	-----	-----	227 29	-----	-----
Accounts receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	100 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$1,455 00	\$1,120 00	\$1,400 00	\$465 00	\$1,000 00	\$15,835 56	\$800 00	\$7,300 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$1,213 96	\$1,120 00	\$754 40	\$215 00	\$500 00	\$10,111 76	\$800 00	\$5,700 00
Notes outstanding.....	-----	-----	340 00	-----	-----	-----	-----	600 00
Balance due on automobile contracts.....	116 04	-----	-----	-----	-----	-----	-----	1,000 00
Other accounts payable.....	-----	-----	-----	250 00	500 00	5,723 80	-----	-----
Reserve for accrued depreciation.....	125 00	-----	300 00	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	5 60	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,455 00	\$1,120 00	\$1,400 00	\$465 00	\$1,000 00	\$15,835 56	\$800 00	\$7,300 00
REVENUES.								
Passenger revenue.....	\$25 00	\$759 64	\$2,419 65	\$717 32	\$3,374 85	-----	\$104 25	-----
Freight revenue.....	200 00	-----	-----	-----	-----	\$15,494 82	-----	\$4,160 00
Mail revenue.....	1,031 96	383 30	-----	1,563 00	-----	-----	-----	-----
Express revenue.....	12 50	-----	482 51	-----	-----	-----	-----	-----
Revenue from other sources.....	-----	-----	126 55	-----	-----	-----	-----	-----
Total revenues.....	\$1,269 46	\$1,142 94	\$3,028 71	\$2,280 32	\$3,374 85	\$15,494 82	\$104 25	\$4,160 00

EXPENSES.									
Labor.....	\$50 00	\$840 00	\$486 73	\$284 71	\$938 30	\$2,612 30		\$792 50	
Gasoline and oil.....	218 70	635 00	520 21	542 24	945 00	2,735 62		95 00	
Repairs and replacements.....	100 00	942 57				356 68	\$104 25		
Salaries—officials.....						2,080 00			
Clerical and office expenses.....				38 65					
Insurance, taxes, licenses.....					160 20	862 76		134 80	
Rent.....	86 60	63 40	143 95		60 00				
Stationery and printing.....	60 00		45 00						
Depreciation.....			19 85						
Interest.....	125 00		300 00	250 00	500 00			460 00	
Miscellaneous.....				17 85				100 00	
			38 08		310 00	292 21			
Total expenses.....	\$640 00	\$2,480 97	\$1,553 82	\$1,133 45	\$2,883 50	\$9,939 57	\$104 25	\$1,582 30	
Net revenues.....	\$629 46	\$1,338 03	\$1,474 89	\$1,146 87	\$491 35	\$5,555 25		\$2,577 70	
Number of passengers carried.....	25	1,472	2,327						312
Number of tons of freight carried.....	22			2	1		1		
Number of passenger cars.....	1	2	1						1
Number of freight trucks.....						4			
Number of other equipment.....						2			

¹Loss.

EXPENSES.

Labor.....	\$1,223 81	\$7,680 00	\$1,255 92	\$205 00	\$3,488 00	\$4,701 50	\$1,200 00	\$700 00
Gasoline and oil.....	1,602 88	765 00		226 08	2,554 78	2,442 00	800 00	340 00
Repairs and replacements.....	3,072 25	497 00			4,468 21	2,002 23		180 00
Salaries—officials.....					2,400 00			
Clerical and office expenses.....		288 00				50 00	450 00	
Insurance, taxes, licenses.....	439 83	400 00			1,349 69	2,111 24	781 25	90 00
Rent.....	555 00				300 00	135 00		180 00
Stationery and printing.....	13 00						100 00	
Depreciation.....	590 00	1,000 00			668 10	3,500 00		
Interest.....		200 00			150 00	697 50	87 50	
Miscellaneous.....	1,784 70						1,700 00	
Total expenses.....	\$9,281 47	\$10,830 00	\$1,255 92	\$431 08	\$15,378 78	\$15,639 47	\$5,118 75	\$1,490 00
Net revenues.....	\$1,284 78	\$1,615 05		\$1,730 07	\$1,553 32	1,351 6 97	2,118 75	\$160 00
Number of passengers carried.....		23,248			338,642	121,225	1,300	285
Number of tons of freight carried.....								
Number of passenger cars.....	3			2	6	3	1	1
Number of freight trucks.....								
Number of other equipment.....								

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Cooley's Stage Line	Covelo Stage Line	Cutler Badger Stage	Crescent City and Grants Pass Stage Company ¹	Crescent City, Smith River and Brookings Stage	Chilecot- Downieville Stage Line	Campo Seco Valley Springs Stage Line	Citrus Belt Buss Line (O. N. Thomas)
ASSETS.								
Value of cars.....	\$5,000 00	\$5,000 00	\$750 00	-----	\$5,000 00	\$2,200 00	\$525 00	\$3,500 00
Value of shop equipment.....	-----	-----	-----	-----	1,000 00	150 00	-----	50 00
Value of materials and supplies.....	-----	-----	-----	-----	1,250 00	135 00	150 00	75 00
Value of lands.....	-----	4,000 00	-----	-----	-----	350 00	-----	-----
Cash.....	-----	1,307 03	650 00	-----	1,000 00	95 42	-----	-----
Accounts receivable.....	-----	1,400 00	150 00	-----	500 00	-----	83 33	1,200 00
Stock or debt discounts.....	-----	3,000 00	5,000 00	-----	-----	3,110 00	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$5,000 00	\$14,707 03	\$6,550 00	-----	\$8,750 00	\$6,040 42	\$758 33	\$4,825 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$4,074 00	\$11,014 81	\$4,035 00	-----	\$8,750 00	\$2,800 42	\$583 33	\$4,735 00
Notes outstanding.....	100 00	300 00	2,100 00	-----	-----	2,000 00	-----	-----
Balance due on automobile contracts.....	826 00	142 22	-----	-----	-----	-----	-----	-----
Other accounts payable.....	-----	2,500 00	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	750 00	400 00	-----	-----	140 00	175 00	90 00
Interest accrued but not due.....	-----	-----	15 00	-----	-----	1,100 00	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$5,000 00	\$14,707 03	\$6,550 00	-----	\$8,750 00	\$6,040 42	\$758 33	\$4,825 00
REVENUES.								
Passenger revenue.....	\$6,185 25	\$3,958 00	\$136 00	-----	\$12,383 58	\$2,365 00	\$20 00	\$2,231 50
Freight revenue.....	-----	1,993 81	-----	-----	-----	1,026 92	175 00	-----
Mail revenue.....	-----	2,400 00	1,450 00	-----	-----	11,559 97	1,000 00	-----
Express revenue.....	362 20	540 75	-----	-----	-----	-----	10 00	-----
Revenue from other sources.....	1,565 25	350 00	500 00	-----	-----	691 38	510 00	-----
Total revenues.....	\$8,112 70	\$9,242 56	\$2,086 00	-----	\$12,383 58	\$15,643 27	\$1,715 00	\$2,231 50

EXPENSES.									
Labor.....	\$967 50	\$970 00	\$200 00			\$1,726 50	\$5,583 00	\$75 00	\$552 50
Gasoline and oil.....	1,451 85	1,450 19	216 00			1,980 45	1,198 95		413 19
Repairs and replacements.....	995 39	550 00	75 00			5,252 44	207 74	150 00	777 68
Salaries—officials.....	2,400 00								
Clerical and office expenses.....	210 69	765 27	135 00			253 78	357 58	7 00	411 19
Insurance, taxes, licenses.....						360 00	271 70		119 00
Rent.....	20 00						11 41		10 00
Stationery and printing.....		750 00	400 00					175 00	90 00
Depreciation.....			80 00				140 00		62 10
Interest.....	440 85	667 25				213 00	7,788 47		
Miscellaneous.....									
Total expenses.....	\$8,486 28	\$5,152 71	\$1,106 00			\$9,786 17	\$15,558 85	\$407 00	\$2,435 66
Net revenues.....	\$1,626 42	\$4,089 85	\$980 00			\$2,597 41	\$84 42	\$1,308 00	\$204 16
Number of passengers carried.....	14,218	2,006	63				636	40	18,965
Number of tons of freight carried.....		399					102		
Number of passenger cars.....	3	1				5	3	1	4
Number of freight trucks.....									
Number of other equipment.....									

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Chico-Willows Stage	Cunha Bros. Freight Line	Coronado-Imperial Beach Stage	Chico, Butte City, Princeton Stage	Clark's Sacramento-Plymouth Auto Stage Line	Crosby Stage Lines	Cambria Truck Company	Cloverdale-Geyser Stage
ASSETS.								
Value of cars.....	\$1,500 00	\$19,345 00	\$400 00	\$845 30	\$700 00	\$13,850 00	\$12,000 00	\$1,600 00
Value of shop equipment.....	-----	200 00	-----	-----	-----	-----	150 00	-----
Value of materials and supplies.....	-----	-----	-----	-----	-----	57 25	250 00	-----
Value of lands.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	500 00	-----	-----	72 80	50 00	242 10	750 00	800 00
Accounts receivable.....	-----	-----	-----	-----	-----	128 53	1,850 00	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	175 00	-----
Other assets.....	-----	-----	-----	-----	-----	2,000 00	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,000 00	\$19,545 00	\$400 00	\$918 10	\$750 00	\$16,277 88	\$15,175 00	\$2,400 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$500 00	\$8,631 00	\$400 00	\$22 80	\$393 00	\$1,215 54	\$3,510 00	\$1,775 00
Notes outstanding.....	500 00	-----	-----	700 00	-----	8,000 00	6,240 00	-----
Balance due on automobile contracts.....	-----	10,914 00	-----	195 30	357 00	303 99	3,675 00	325 00
Other accounts payable.....	-----	-----	-----	-----	-----	661 37	500 00	300 00
Reserve for accrued depreciation.....	1,000 00	-----	-----	-----	-----	6,084 68	200 00	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	1,050 00	-----
Other liabilities.....	-----	-----	-----	-----	-----	12 30	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,000 00	\$19,545 00	\$400 00	\$918 10	\$750 00	\$16,277 88	\$15,175 00	\$2,400 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	\$834 50
Freight revenue.....	\$3,571 90	-----	\$158 80	\$1,150 00	\$6,461 45	\$12,849 26	-----	465 00
Mail revenue.....	-----	\$9,100 00	24 00	1,377 46	420 25	-----	\$13,950 00	1,067 71
Express revenue.....	-----	-----	500 00	-----	1,900 00	-----	-----	-----
Revenue from other sources.....	325 00	-----	-----	-----	-----	361 18	-----	-----
-----	655 00	-----	-----	-----	-----	2,435 65	2,096 68	-----
Total revenues.....	\$4,551 90	\$9,100 00	\$682 80	\$2,527 46	\$8,781 70	\$15,646 09	\$16,046 68	\$2,367 21

EXPENSES.

Labor.....	\$1,280 00	\$4,125 00	-----	\$1,050 00	\$1,836 00	\$3,415 85	\$3,200 00	\$700 00
Gasoline and oil.....	640 00	1,592 00	\$87 48	540 00	1,231 43	1,428 67	2,455 00	177 25
Repairs and replacements.....	499 00	-----	-----	274 40	2,407 50	2,747 13	1,700 00	87 00
Salaries—officials.....	-----	-----	-----	-----	-----	6,000 00	1,800 00	-----
Clerical and office expenses.....	-----	-----	-----	-----	-----	289 66	140 00	-----
Insurance, taxes, licenses.....	-----	-----	-----	-----	-----	2,031 95	390 00	57 20
Rent.....	81 00	-----	-----	50 58	350 00	482 75	140 00	-----
Stationery and printing.....	65 00	-----	-----	20 00	645 00	-----	50 00	-----
Depreciation.....	25 00	-----	-----	-----	-----	3,132 28	1,500 00	250 00
Interest.....	1,000 00	-----	-----	-----	-----	535 53	560 00	-----
Miscellaneous.....	35 00	-----	-----	-----	-----	1,358 69	2,200 00	-----
Total expenses.....	\$3,025 00	\$5,717 00	\$87 48	\$1,934 98	\$6,469 93	\$21,422 51	\$14,135 00	\$1,271 45
Net revenues.....	\$926 90	\$3,383 00	\$595 32	\$592 48	\$2,311 77	12,5776 42	\$1,911 68	\$1,095 76
Number of passengers carried.....	2,268	-----	397	-----	3,832	35,216	-----	305
Number of tons of freight carried.....	5	-----	-----	-----	18	-----	2,716	31
Number of passenger cars.....	2	-----	1	1	2	4	-----	2
Number of freight trucks.....	-----	6	-----	-----	-----	-----	-----	-----
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----

¹Loss.

TABLE NO. 4--Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Chino Express and Transfer	Carmel-Monterey Stage	Coast Transit Company	Camp Elwell Stage	Concord-Avon Stage Line	Cloverdale-Heldsburg Bus Line	Chico, Paradise, Sterling City Stage Company	Compton Transfer Company
ASSETS.								
Value of cars.....	\$8,012 80	\$14,000 00	\$10,000 00	\$1,000 00	\$5,220 50	\$8,450 00	\$3,500 00	\$5,438 18
Value of shop equipment.....	138 00	200 00	100 00	-----	100 00	100 00	-----	-----
Value of materials and supplies.....	132 90	250 00	250 00	-----	350 00	-----	-----	-----
Value of lands.....	-----	-----	-----	-----	-----	2,000 00	-----	-----
Cash.....	1,531 78	-----	450 00	-----	300 00	1,500 00	50 00	180 26
Accounts receivable.....	706 68	-----	100 00	-----	200 00	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	950 00	-----	-----
Other assets.....	200 00	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$10,722 16	\$14,450 00	\$10,900 00	\$1,000 00	\$6,170 50	\$13,000 00	\$3,550 00	\$5,618 44
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$8,718 96	\$8,900 00	\$5,756 00	\$550 00	\$2,622 00	\$12,100 00	\$1,295 00	\$1,557 35
Notes outstanding.....	-----	-----	750 00	-----	1,100 00	-----	250 00	250 00
Balance due on automobile contracts.....	-----	3,550 00	2,175 00	450 00	980 00	-----	1,500 00	2,302 84
Other accounts payable.....	-----	-----	200 00	-----	700 00	-----	-----	308 25
Reserve for accrued depreciation.....	2,003 20	2,000 00	2,000 00	-----	759 50	900 00	665 00	1,200 00
Interest accrued but not due.....	-----	-----	19 00	-----	9 00	-----	90 00	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$10,722 16	\$14,450 00	\$10,900 00	\$1,000 00	\$6,170 50	\$13,000 00	\$3,550 00	\$5,618 44
REVENUES.								
Passenger revenue.....	-----	\$14,150 00	\$19,676 70	\$350 00	\$3,658 10	\$3,360 00	\$7,290 00	\$6,712 85
Freight revenue.....	-----	650 00	-----	-----	-----	-----	-----	-----
Mail revenue.....	\$8,405 42	450 00	-----	-----	-----	-----	740 00	-----
Express revenue.....	-----	-----	110 25	-----	-----	-----	-----	-----
Revenue from other sources.....	-----	175 00	200 00	-----	-----	-----	-----	-----
Total revenues.....	\$8,405 42	\$15,425 00	\$19,986 95	\$350 00	\$3,658 10	\$3,360 00	\$8,030 00	\$6,712 85

EXPENSES.

Labor.....	\$2,059 05	\$4,700 00	\$5,015 91	\$240 00	-----	\$1,050 00	\$1,825 00	\$3,450 00
Gasoline and oil.....	738 85	1,950 00	3,201 22	50 00	\$373 49	420 00	740 00	834 00
Repairs and replacements.....	573 46	1,845 00	3,128 05	100 00	668 10	875 00	389 00	438 70
Salaries—officials.....	-----	-----	1,500 00	-----	-----	-----	-----	-----
Clerical and office expenses.....	433 06	-----	485 84	-----	-----	-----	-----	300 00
Insurance, taxes, licenses.....	314 19	1,625 00	1,210 39	25 60	307 65	308 00	291 25	238 00
Rent.....	813 10	-----	902 82	-----	120 00	70 00	180 00	456 00
Stationery and printing.....	326 54	50 00	181 87	-----	36 00	20 00	20 00	180 00
Depreciation.....	2,003 20	2,000 00	2,000 00	-----	759 50	900 00	665 00	1,200 00
Interest.....	102 33	310 00	52 98	-----	125 00	-----	240 00	17 50
Miscellaneous.....	105 23	-----	1,493 16	-----	-----	185 00	2,095 00	-----
Total expenses.....	\$7,469 01	\$12,480 00	\$19,172 24	\$415 60	\$2,389 74	\$3,828 00	\$6,445 25	\$7,144 20
Net revenues.....	\$936 41	\$2,945 00	\$814 71	\$65 60	\$1,268 36	\$468 00	\$1,584 75	\$431 35
Number of passengers carried.....	-----	43,120	28,156	100	34,429	8,400	4,274	-----
Number of tons of freight carried.....	1,401	150	-----	-----	-----	-----	-----	-----
Number of passenger cars.....	-----	7	-----	2	-----	2	-----	-----
Number of freight trucks.....	7	-----	-----	-----	-----	-----	-----	3
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----

¹Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Cloverdale, Elk, Navarro Stage	Cullen Truck and Transfer	Cottonwood and Shingletown Stage Company (H. A. Clelland)	Coalinga- Paso Robles Auto Stage	Calistoga- Middletown Truck	Columbia Stage Line	H. A. Condra Mail Stage	Colfax- Forest Hill Stage
ASSETS.								
Value of cars.....	\$12,000 00	\$2,200 00	\$250 00	\$2,500 00	\$1,500 00	\$1,000 00	\$500 00	\$9,150 00
Value of shop equipment.....	400 00		25 00	200 00			75 00	500 00
Value of materials and supplies.....	500 00			300 00			25 00	450 00
Value of lands.....	2,500 00		850 00	3,000 00				600 00
Cash.....	323 50		150 00					
Accounts receivable.....	1,100 00			333 00				2,000 00
Stock or debt discounts.....								
Other assets.....	700 00							3,000 00
Deficit.....								
Total assets.....	\$17,523 50	\$2,200 00	\$1,275 00	\$6,333 00	\$1,500 00	\$1,000 00	\$600 00	\$15,700 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....		\$1,480 00	\$1,275 00	\$4,004 50	\$1,200 00	\$300 00	\$420 00	\$5,969 00
Notes outstanding.....								5,641 00
Balance due on automobile contracts.....	6,000 00			300 00		700 00		1,360 00
Other accounts payable.....				378 50				900 00
Reserve for accrued depreciation.....	2,400 00	720 00		1,650 00	300 00		180 00	1,830 00
Interest accrued but not due.....								
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$17,523 50	\$2,200 00	\$1,275 00	\$6,333 00	\$1,500 00	\$1,000 00	\$600 00	\$15,700 00
REVENUES.								
Passenger revenue.....			\$174 00	\$4,561 50		\$1,983 00	\$1,097 60	\$1,746 65
Freight revenue.....	\$7,974 21	\$5,879 45	287 10		\$2,000 00			3,046 82
Mail revenue.....			1,284 96			780 00	891 70	3,199 21
Express revenue.....	8,313 92			41 25				79 99
Revenue from other sources.....								250 85
Total revenues.....	\$ 16,288 13	\$5,879 45	\$1,746 06	\$4,602 75	\$2,000 00	\$2,763 00	\$1,989 30	\$8,323 52

EXPENSES.

Labor.....	\$2,670 40	\$212 60	\$286 94	\$800 00	\$325 00	\$398 00	\$510 23	\$2,018 50
Gasoline and oil.....	222 32	431 70	203 78	544 10	240 20	230 00	324 74	532 34
Repairs and replacements.....		322 00		1,264 50				931 17
Salaries—officials.....		2,400 00						1,200 00
Clerical and office expenses.....		15 00		228 07				54 18
Insurance, taxes, licenses.....		121 25	22 20	319 25	32 80	65 00	268 60	220 24
Rent.....	351 92	180 00						
Stationery and printing.....	175 00	45 00		13 50				30 00
Depreciation.....	2,400 00	720 00		1,650 00	300 00		180 00	1,830 00
Interest.....	181 48			10 00				401 65
Miscellaneous.....	13,009 88	90 00						
Total expenses.....	\$19,011 00	\$4,537 55	\$512 92	\$4,829 42	\$898 00	\$693 00	\$1,283 57	\$7,218 08
Net revenues.....	\$2,722 87	\$1,341 90	\$1,233 14	1,226 67	\$1,102 00	\$2,070 00	\$705 73	\$1,105 44
Number of passengers carried.....			78	834		100	2,658	873
Number of tons of freight carried.....			28		335			237
Number of passenger cars.....			1	3		1	1	6
Number of freight trucks.....	6	1						
Number of other equipment.....								

Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Cascada- Huntington Stage Company	Copperopolis and Milton Auto Stage	Camp Wishon Stage Line	John Cheap Stage Line	Camp Nelson Auto Stage Line	Downieville Stage Company	Dos Palos Passenger and Freight Line	Ducor California Hot Springs Stage Line
ASSETS.								
Value of cars.....		\$661 03	\$600 00	\$1,000 00	\$2,500 00	\$7,540 00	\$8,000 00	\$11,222 40
Value of shop equipment.....		10 00	50 00				200 00	500 00
Value of materials and supplies.....								
Value of lands.....								
Cash.....				75 00				
Accounts receivable.....						1,750 00		
Stock or debt discounts.....					1,032 75	900 00	1,500 00	312 33
Other assets.....						700 00		622 50
Deficit.....						1,000 00	150 00	350 00
Total assets.....		\$671 03	\$650 00	\$1,075 00	\$3,532 75	\$11,910 00	\$9,900 00	\$13,007 23
LIABILITIES.								
Capital stock.....								
Proprietor's account.....								
Notes outstanding.....		\$521 03	\$650 00	\$1,075 00	\$2,248 25	\$5,605 00	\$3,875 00	\$5,097 93
Balance due on automobile contracts.....						800 00	1,835 00	4,200 00
Other accounts payable.....					475 50	1,485 00	1,425 00	1,773 70
Reserve for accrued depreciation.....					309 00	600 00	65 00	
Interest accrued but not due.....		150 00			500 00	3,420 00	2,700 00	1,935 60
Other liabilities.....								
Surplus.....								
Total liabilities.....		\$671 03	\$650 00	\$1,075 00	\$3,532 75	\$11,910 00	\$9,900 00	\$13,007 23
REVENUES.								
Passenger revenue.....	\$12,083 95	\$255 00	\$42 00	\$1,024 70	\$1,072 50	\$5,744 72	\$234 55	\$4,361 75
Freight revenue.....	2,367 33		60 00		3,754 04		2,502 39	5,592 17
Mail revenue.....	611 58	702 00				5,400 00		1,246 98
Express revenue.....		90 00			104 00		887 58	138 70
Revenue from other sources.....					105 82	720 00	9,126 76	
Total revenues.....	\$15,062 86	\$1 047 00	\$102 00	\$1,024 70	\$5,036 36	\$11,864 72	\$12,751 28	\$11,339 60

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	S. H. Dunbar	Donner Lake- Truckee Auto Stage Line	Donlay's Milk Truck	Descanso- Laguna Camp Auto Line	Escondido- Oceanside Stage Line	Eureka- Bridgeville Mail Route and Stage Line	Eureka, Arcata, Korbel Stage Line	Fedblute's Truck Line Service
ASSETS.								
Value of cars.....	\$17,500 00		\$6,525 00		\$2,000 00	\$1,500 00	\$8,000 00	\$3,400 00
Value of shop equipment.....					350 00		1,000 00	75 00
Value of materials and supplies.....					100 00			
Value of lands.....								
Cash.....	500 00					1,000 00	7,200 00	3,000 00
Accounts receivable.....					160 06	25 00		237 00
Stock or debt discounts.....						150 00		150 00
Other assets.....								
Deficit.....						300 00	400 00	
Total assets.....	\$18,000 00		\$6,525 00		\$2,610 06	\$2,975 00	\$16,600 00	\$6,862 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....								
Notes outstanding.....								
Balance due on automobile contracts.....	\$13,970 00		\$5,025 00		\$2,310 06	\$1,114 08	\$15,000 00	\$5,662 00
Other accounts payable.....						150 00		1,200 00
Reserve for accrued depreciation.....	1,456 00					810 92		
Interest accrued but not due.....			1,500 00			500 00		
Other liabilities.....						400 00	1,600 00	
Surplus.....	2,574 00							
Total liabilities.....	\$18,000 00		\$6,525 00		\$2,610 06	\$2,975 00	\$16,600 00	\$6,862 00
REVENUES.								
Passenger revenue.....								
Freight revenue.....	\$13,327 00	\$1,907 98			\$4,731 41	\$463 70	\$12,975 90	
Mail revenue.....			\$9,750 75			300 00	380 20	5,480 00
Express revenue.....	30 70				1,033 80	2,750 00		
Revenue from other sources.....	424 90				292 70			
Total revenues.....	\$13,782 60	\$1,907 98	\$9,750 75		\$6,057 91	\$3,513 70	\$13,356 10	\$5,480 00

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Emandel- Hearst Stage Line	Eureka- Red Bluff Stage Company	J. O. Ernst	Eagleville- Cedarville Auto Line (L. S. Tripp)	Etta, Fort Jones, Yreka Stage Line	Eagle Rock Express	Frescondido- Palomar Auto Line	Freshwater Auto Stage Line
ASSETS.								
Value of cars.....	\$900 00	\$3,842 62	\$4,800 00	\$800 00	\$10,050 00	\$200 00		\$2,000 00
Value of shop equipment.....			210 00					100 00
Value of materials and supplies.....			250 00	50 00	445 00			
Value of lands.....								1,000 00
Cash.....			700 00	100 00		332 51		
Accounts receivable.....		58 49	375 00	50 00		80 50		
Stock or debt discounts.....						92 82		
Other assets.....		2,700 00			888 00			
Deficit.....								
Total assets.....	\$900 00	\$6,601 11	\$6,335 00	\$1,000 00	\$11,383 00	\$705 83		\$3,100 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$900 00	\$3,636 46	\$4,335 00	\$925 00	\$10,655 16	\$700 00		\$2,194 00
Notes outstanding.....		1,800 00	900 00					800 00
Balance due on automobile contracts.....								50 00
Other accounts payable.....		1,164 65	1,100 00	75 00	727 84			
Reserve for accrued depreciation.....						5 83		56 00
Interest accrued but not due.....								
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$900 00	\$6,601 11	\$6,335 00	\$1,000 00	\$11,383 00	\$705 83		\$3,100 00
REVENUES.								
Passenger revenue.....	\$8 00	\$6,049 26		\$259 90	\$725 25		\$440 75	\$1,900 00
Freight revenue.....			\$7,200 00	280 24	6,224 61			
Mail revenue.....				600 00	7,113 75			600 00
Express revenue.....		404 19			1,575 50	\$539 50		
Revenue from other sources.....		100 00		300 00	7 50			
Total revenues.....	\$8 00	\$6,553 45	\$7,200 00	\$1,440 14	\$15,646 61	\$539 50	\$518 35	\$2,500 00

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	C. R. Fudge Auto Line	Fresno- Orange Cove Auto Line	Fresno- North Fork Stage	French Gulch- Carville Stage Line	Fresno-Cutler Auto Truck	Fair Oaks Stage	Fresno- Auberry Stage Line	Fresno, Kernan, Calwa Anchor Line Stage
ASSETS.								
Value of cars.....	\$1,000 00	\$1,200 00	\$7,000 00	\$2,654 03	\$8,000 00	\$1,500 00	\$600 00	\$15,500 00
Value of shop equipment.....	-----	-----	500 00	-----	-----	-----	-----	-----
Value of materials and supplies.....	-----	-----	1,000 00	-----	-----	100 00	-----	-----
Value of lands.....	-----	-----	10,000 00	-----	-----	-----	500 00	-----
Cash.....	200 00	557 15	1,000 00	-----	-----	1,500 00	225 00	-----
Accounts receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	1,500 00	-----	-----	1,477 34	-----	-----	-----	-----
Total assets.....	\$2,700 00	\$1,757 15	\$19,500 00	\$4,131 37	\$8,000 00	\$3,100 00	\$1,325 00	\$15,500 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Promoter's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$2,700 00	\$957 15	\$18,000 00	\$471 38	\$5,900 00	\$3,100 00	\$100 00	\$11,367 00
Balance due on automobile contracts.....	-----	-----	-----	425 00	600 00	-----	900 00	-----
Other accounts payable.....	-----	-----	1,500 00	508 80	1,500 00	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	755 61	-----	-----	-----	-----
Interest accrued but not due.....	-----	800 00	-----	1,970 58	-----	-----	325 00	4,133 00
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,700 00	\$1,757 15	\$19,500 00	\$4,131 37	\$8,000 00	\$3,100 00	\$1,325 00	\$15,500 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	-----	-----	\$12,615 68	\$1,168 91	-----	-----	-----	-----
Mail revenue.....	\$1,000 00	\$3,532 30	-----	264 34	\$12,000 00	\$5,331 39	\$1,233 50	\$13,981 80
Express revenue.....	-----	-----	1,200 00	2,922 48	-----	-----	-----	-----
Revenue from other sources.....	-----	286 40	293 19	832 51	-----	-----	150 75	-----
Total revenues.....	\$1,000 00	\$3,948 70	\$14,108 87	\$5,188 24	\$12,000 00	\$5,331 39	\$1,384 25	\$13,981 80

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Fallbrook and Occasdale Stage Line	Firebaugh-Presno Stage	Folsom-Sacramento Auto Truck	Forbestown Stage Line	Flintridge Motor Company	C. F. Fredericksen and Sons	Fresno-Visalia Freight and Express Truck Line	Freeman's Motor Freight Service
ASSETS.								
Value of cars.....	\$1,500 00	-----	\$12,900 00	\$1,100 00	\$4,680 00	\$2,550 00	\$9,000 00	-----
Value of shop equipment.....	-----	-----	1,000 00	250 00	1,376 87	-----	-----	-----
Value of materials and supplies.....	-----	-----	1,000 00	500 00	-----	-----	-----	-----
Value of lands.....	600 00	-----	-----	500 00	-----	-----	20,000 00	-----
Cash.....	-----	-----	4,300 00	800 00	4 92	-----	-----	-----
Accounts receivable.....	-----	-----	800 00	75 00	-----	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	1,500 00	3,838 21	-----	11,000 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,100 00	-----	\$20,000 00	\$4,725 00	\$9,900 00	\$2,550 00	\$40,000 00	-----
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$1,600 00	-----	\$20,000 00	\$4,236 00	\$3,000 00	\$1,960 00	\$33,450 00	-----
Notes outstanding.....	-----	-----	-----	200 00	-----	290 00	930 00	-----
Balance due on automobile contracts.....	-----	-----	-----	185 00	-----	-----	1,175 00	-----
Other accounts payable.....	-----	-----	-----	100 00	6,900 00	-----	445 00	-----
Reserve for accrued depreciation.....	500 00	-----	-----	-----	-----	300 00	-----	-----
Interest accrued but not due.....	-----	-----	-----	4 00	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	4,000 00	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,100 00	-----	\$20,000 00	\$4,725 00	\$9,900 00	\$2,550 00	\$40,000 00	-----
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$1,271 15	-----	-----	\$470 50	\$4,198 80	-----	-----	\$500 00
Mail revenue.....	-----	-----	\$14,999 42	141 75	-----	\$4,351 94	\$12,792 26	-----
Express revenue.....	2,048 00	-----	-----	1,070 00	-----	-----	-----	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----
Total revenues.....	\$3,319 15	-----	\$14,999 42	\$1,682 25	\$4,198 80	\$4,351 94	\$12,792 26	\$500 00

EXPENSES.

Labor.....	\$1,332 40				\$150 00	\$1,800 00	\$1,600 00	\$2,779 10	
Gasoline and oil.....	407 11				210 00	2,092 20	624 00	1,522 51	\$130 05
Repairs and replacements.....	270 94				251 50		709 94	1,677 26	118 23
Salaries—officials.....									
Clerical and office expenses.....									
Insurance, taxes, licenses.....	104 61				35 00	150 00		100 00	
Rent.....					184 94	502 25	52 80	970 00	77 55
Stationery and printing.....	18 00				140 00			260 00	
Depreciation.....	500 00					76 87	300 00	50 00	14 75
Interest.....								1,755 90	
Miscellaneous.....					4 00		563 30	360 50	
Total expenses.....	\$2,633 06				\$975 44	\$4,621 32	\$3,850 04	\$12,792 26	\$340 58
Net revenues.....	\$686 09				\$706 81	\$422 52	\$501 90		\$40 58
Number of passengers carried.....	1,399				169				40
Number of tons of freight carried.....					10				
Number of passenger cars.....	1				2	2			
Number of freight trucks.....							2	3	
Number of other equipment.....								3	

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	R. M. Follows Stage Line ¹	Fort Jones- Scott Bar Auto Line	Jos. Fauci	Foss and Foss	Glendale Interurban Express	Geyserville- Navarro Truck ²	Gardena- Los Angeles Express	Guadalupe- Betteravia Stage Company
ASSETS.								
Value of cars.....	\$41,700 00	\$625 00	\$2,000 00	\$3,300 00	\$5,000 00	-----	\$5,000 00	\$1,300 00
Value of shop equipment.....	-----	50 00	-----	-----	50 00	-----	300 00	75 00
Value of materials and supplies.....	-----	100 00	-----	-----	-----	-----	-----	-----
Value of lands.....	-----	-----	-----	-----	3,500 00	-----	400 00	-----
Cash.....	1,234 50	300 00	-----	179 91	300 00	-----	850 00	300 00
Accounts receivable.....	1,056 17	560 00	-----	519 69	900 00	-----	485 00	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	900 00	-----	-----	-----	200 00	-----	1,000 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$44,890 67	\$1,635 00	\$2,000 00	\$3,999 60	\$9,950 00	-----	\$8,035 00	\$1,675 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$37,041 21	\$1,310 00	\$1,200 00	\$3,839 60	\$1,450 00	-----	\$5,735 00	\$1,439 40
Notes outstanding.....	4,000 00	-----	800 00	-----	2,900 00	-----	-----	-----
Balance due on automobile contracts.....	-----	-----	-----	-----	2,700 00	-----	1,300 00	235 60
Other accounts payable.....	300 00	-----	-----	-----	500 00	-----	-----	-----
Reserve for accrued depreciation.....	3,489 46	325 00	-----	160 00	2,200 00	-----	1,000 00	-----
Interest accrued but not due.....	60 00	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	200 00	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$44,890 67	\$1,635 00	\$2,000 00	\$3,999 60	\$9,950 00	-----	\$8,035 00	\$1,675 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$5,025 00	\$439 56	-----	-----	-----	-----	-----	\$501 90
Mail revenue.....	4,309 88	1,183 33	-----	\$1,040 80	\$16,575 00	\$4,480 16	\$12,169 34	-----
Express revenue.....	-----	-----	-----	-----	-----	-----	-----	1,560 00
Revenue from other sources.....	18,502 38	150 00	\$1,873 00	-----	-----	-----	-----	-----
Total revenues.....	\$27,837 26	\$1,772 89	\$1,873 00	\$1,040 80	\$16,575 00	\$4,480 16	\$12,169 34	\$2,001 90

EXPENSES.									
Labor.....	\$6,058 38	\$241 20			\$300 00	\$5,700 00	\$1,548 95	\$2,034 55	\$45 00
Gasoline and oil.....	819 30				133 80	980 00	822 00	1,091 33	375 00
Repairs and replacements.....	6,896 17				49 70	300 00	675 50	1,840 98	50 00
Salaries—officials.....								2,000 00	
Clerical and office expenses.....					4 50	250 00		263 37	20 00
Insurance, taxes, licenses.....	1,513 20	20 40			62 11	500 00	145 00	364 28	
Rent.....	40 15	30 00			20 00	1,200 00		453 35	
Stationery and printing.....	162 53	6 00			5 00			91 06	1 25
Depreciation.....	3,489 46	325 00			160 00	2,200 00		1,000 00	
Interest.....	417 04				44 00	167 75		247 03	
Miscellaneous.....	3,148 75							2,052 88	
Total expenses.....	\$22,544 98	\$622 60			\$779 11	\$11,297 75	\$3,191 45	\$11,438 83	\$491 25
Net revenues.....	\$5,292 28	\$1,150 29			\$261 69	\$5,277 25	\$1,288 71	\$730 51	\$1,570 65
Number of passengers carried.....	2,871	192							1,003
Number of tons of freight carried.....	215				399			2,555	
Number of passenger cars.....	4	1							
Number of freight trucks.....					2			3	
Number of other equipment.....					1				

¹Includes other operations.
²No balance sheets furnished.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Georgetown- Placerville Stage	Garberville Briceland Auto Line	J. E. Garcia	Richard Gribble	Gridley Auto Bus Company	Goleta Bus and Messenger Service	Groveland Truck	James A. Goss
ASSETS.								
Value of cars.....	\$1,500 00	-----	\$8,000 00	-----	\$2,850 80	\$5,800 00	\$400 00	\$250 00
Value of shop equipment.....	25 00	-----	-----	-----	150 00	765 00	-----	50 00
Value of materials and supplies.....	175 00	-----	250 00	-----	250 00	100 00	-----	-----
Value of lands.....	1,200 00	-----	-----	-----	-----	-----	-----	-----
Cash.....	1,000 00	-----	2,000 00	-----	186 27	498 00	100 00	500 00
Accounts receivable.....	-----	-----	300 00	-----	-----	-----	-----	-----
Stock or debit discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	6,581 00	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$3,900 00	-----	\$17,131 00	-----	\$3,437 07	\$7,163 00	\$500 00	\$800 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	\$9,467 00	-----	-----	-----	-----	-----
Notes outstanding.....	\$3,900 00	-----	4,700 00	-----	\$2,586 27	\$6,003 00	\$400 00	\$800 00
Balance due on automobile contracts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other accounts payable.....	-----	-----	-----	-----	850 80	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	2,740 00	-----	-----	1,160 00	100 00	-----
Interest accrued but not due.....	-----	-----	224 00	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$3,900 00	-----	\$17,131 00	-----	\$3,437 07	\$7,163 00	\$500 00	\$800 00
REVENUES.								
Passenger revenue.....	\$1,150 00	-----	-----	\$96 00	\$4,130 29	\$12,543 68	-----	-----
Freight revenue.....	750 00	-----	-----	90 00	56 00	-----	\$25 00	\$216 40
Mail revenue.....	1,444 00	-----	\$15,000 00	1,448 00	-----	165 75	1,702 98	-----
Express revenue.....	250 00	-----	-----	-----	-----	-----	177 42	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----
Total revenues.....	\$3,594 00	\$4,544 88	\$15,000 00	\$1,634 00	\$4,186 29	\$12,709 43	\$1,905 40	\$216 40

EXPENSES.

Labor.....	\$425 00					\$2,476 30	\$285 00	
Gasoline and oil.....	500 00					1,887 06	360 00	
Repairs and replacements.....					\$360 00	1,699 76	300 00	\$44 00
Salaries—officials.....						1,800 00		
Clerical and office expenses.....						159 45		
Insurance, taxes, licenses.....	59 60		151 51			1,079 40	13 80	59 37
Rent.....			30 00			220 00		
Stationery and printing.....						100 75		
Depreciation.....			2,740 00			1,160 00	100 00	
Interest.....						155 23		
Miscellaneous.....			300 00			1,139 99	25 00	
Total expenses.....	\$984 60	\$3,448 97	\$6,891 51	\$360 00	\$4,000 02	\$11,722 71	\$1,083 80	\$103 37
Net revenues.....	\$2,609 40	\$1,095 91	\$8,108 49	\$1,274 00	\$186 27	\$986 72	\$821 60	\$113 03
Number of passengers carried.....	750				20,931	68,163	3	27
Number of tons of freight carried.....	75				1	3	1	1
Number of passenger cars.....	2							
Number of freight trucks.....			3					
Number of other equipment.....								

In mercantile business. No separate accounts for auto operations.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Greene and Greene	Erben J. Henry	F. A. Hodges	Geo. Harm Truck	Hanford, Corcoran, Tulare, Lindsay Auto Stage Routes	Home Stage Line	Healdsburg- Santa Rosa Auto Freight Line	Holyville- El Centro Truck
ASSETS.								
Value of cars.....	\$8,000 00	\$500 00	\$1,000 00	\$9,600 00	\$5,000 00	\$13,430 00	\$18,775 00	\$10,536 99
Value of shop equipment.....	-----	-----	100 00	-----	300 00	-----	200 00	323 21
Value of materials and supplies.....	-----	-----	-----	200 00	300 00	-----	75 00	-----
Value of lands.....	-----	-----	2,000 00	-----	4,500 00	-----	-----	-----
Cash.....	-----	-----	500 00	700 00	300 00	-----	300 00	129 40
Accounts receivable.....	-----	-----	-----	550 00	-----	-----	150 00	357 11
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$8,000 00	\$500 00	\$3,600 00	\$11,050 00	\$10,400 00	\$13,430 00	\$19,500 00	\$11,346 71
LIABILITIES.								
Capital stock.....	-----	-----	-----	\$4,170 00	\$9,800 00	\$10,744 00	\$10,453 78	\$3,478 39
Proprietor's account.....	\$2,200 00	\$500 00	\$3,600 00	2,000 00	600 00	-----	2,956 00	-----
Notes outstanding.....	3,000 00	-----	-----	780 00	-----	-----	-----	4,551 54
Balance due on automobile contracts.....	-----	-----	-----	1,900 00	-----	-----	260 47	929 58
Other accounts payable.....	-----	-----	-----	2,200 00	-----	2,686 00	5,500 00	2,387 20
Reserve for accrued depreciation.....	2,800 00	-----	-----	-----	-----	-----	164 75	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	165 00	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$8,000 00	\$500 00	\$3,600 00	\$11,050 00	\$10,400 00	\$13,430 00	\$19,500 00	\$11,346 71
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	-----	-----	-----	-----	\$3,796 00	\$17,712 25	\$7,740 00	\$13,678 40
Mail revenue.....	\$10,878 15	\$900 00	\$2,000 00	\$10,659 00	-----	-----	-----	-----
Express revenue.....	-----	-----	-----	1,676 00	167 00	225 00	-----	-----
Revenue from other sources.....	-----	-----	-----	2,980 00	-----	-----	682 40	-----
Total revenues.....	\$10,878 15	\$900 00	\$2,000 00	\$15,315 00	\$3,963 00	\$17,937 25	\$8,422 40	\$13,678 40

EXPENSES.

Labor.....	\$2,987 25	\$520 00				\$135 00	\$4,423 00	\$1,276 40	\$2,924 95
Gasoline and oil.....	1,588 10			\$450 00	\$6,000 00	1,071 43	3,174 98	1,643 32	2,388 63
Repairs and replacements.....	896 35	312 00		250 00	600 00	356 40	2,985 03	918 50	1,234 68
Salaries—officials.....								2,400 00	
Clerical and office expenses.....									801 08
Insurance, taxes, licenses.....	730 25			150 00	605 00	425 00	282 00	518 52	626 99
Rent.....	26 00				480 00	144 00	120 00	615 00	120 85
Stationery and printing.....	16 00				50 00	8 00		41 80	
Depreciation.....	2,800 00				2,200 00		2,686 00	9,500 00	1,950 00
Interest.....	303 89				500 00	48 00			200 59
Miscellaneous.....	278 00				50 00			165 00	275 47
Total expenses.....	\$9,625 84	\$832 00		\$850 00	\$12,885 00	\$2,187 83	\$13,671 01	\$17,078 34	\$10,523 24
Net revenues.....	\$1,252 31	\$68 00		\$1,150 00	\$2,430 00	\$1,775 17	\$4,266 24	\$8,655 94	\$3,155 16
Number of passengers carried.....						5,840			
Number of tons of freight carried.....									
Number of passenger cars.....				600	1,662			3,870	3,241
Number of freight trucks.....	4	1		1	4	2	5	7	1
Number of other equipment.....									5

¹Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	E. D. Hall	Healdsburg and Geysers Stage Company ²	Hearne's Auto Truck ¹	J. P. Hoffman Mail Stage	Highway Transportation Company	O. L. Highdon Truck Line ³	J. R. Bus Line	Jackson-Silver Lake Auto Stage
ASSETS.								
Value of cars.....	\$14,000 00			\$350 00	\$1,200 00		\$2,500 00	\$750 00
Value of shop equipment.....					12 00			
Value of materials and supplies.....					135 50			
Value of lands.....				4,500 00				
Cash.....					184 60			
Accounts receivable.....					118 26			
Stock or debt discounts.....								
Other assets.....					1,000 00			
Debit.....					2,823 74			
Total assets.....	\$14,000 00			\$4,850 00	\$5,474 10		\$2,500 00	\$750 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$8,960 00			\$3,695 00	\$4,125 00		\$2,500 00	\$549 00
Notes outstanding.....				155 00	800 00			
Balance due on automobile contracts.....	5,040 00							
Other accounts payable.....					106 28			
Reserve for accrued depreciation.....					300 00			201 00
Interest accrued but not due.....					10 67			
Other liabilities.....					132 15			
Surplus.....								
Total liabilities.....	\$14,000 00			\$4,850 00	\$5,474 10		\$2,500 00	\$750 00
REVENUES.								
Passenger revenue.....				\$75 00			\$4,320 00	\$174 00
Freight revenue.....	\$17,522 80			100 00	\$6,117 28	\$3,936 00		
Mail revenue.....				992 00		240 00		
Express revenue.....				33 00				33 50
Revenue from other sources.....					798 92			
Total revenues.....	\$17,522 80			\$1,200 00	\$6,916 20	\$4,176 00	\$4,320 00	\$207 50

EXPENSES.									
Labor.....	\$5,280 00				\$980 00	\$1,885 60	\$1,800 00	\$2,100 00	\$12 40
Gasoline and oil.....	4,380 00				120 00	895 72	447 00	783 45	88 54
Repairs and replacements.....	3,600 00				100 00	165 00	353 00	1,058 53	629 00
Salaries—officials.....									
Clerical and office expenses.....									
Insurance, taxes, licenses.....									
Rent.....	670 20					1,300 00			17 15
Stationery and printing.....						354 99	87 80	65 00	
Depreciation.....	5 00					250 00	120 00		
Interest.....						108 42	14 50	15 00	6 45
Miscellaneous.....						300 00			201 00
						64 00		204 50	
						703 58			
Total expenses.....	\$13,935 20				\$1,200 00	\$6,027 31	\$2,822 30	\$4,226 48	\$331 83
Net revenues.....	\$3,587 60					\$888 89	\$1,353 70	\$93 52	4\$124 33
Number of passengers carried.....									27
Number of tons of freight carried.....	450					1,227	1,044		
Number of passenger cars.....					1			2	1
Number of freight trucks.....	3					2			
Number of other equipment.....									

¹No records kept.

²Report not received.

³No balance sheet furnished.

⁴Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Jackson- Stockton Auto Stage Line	Kevorkian and Marengo	Klanath Auto Stage Line	Kewpie Stage Company	Kings River Transportation Company	Knights Landing- Woodland Stage	Konocti Freight Line	Chas. Kumpinger Stage
ASSETS.								
Value of cars.....	\$4,500 00	\$5,135 00	\$1,000 00	\$4,150 00	\$100 00	\$4,000 00	\$4,500 00	\$25,000 00
Value of shop equipment.....	1,500 00		300 00	100 00			100 00	5,000 00
Value of materials and supplies.....	528 00		150 00	110 00			350 00	
Value of lands.....	6,500 00		2,000 00					31,000 00
Cash.....	4,000 00		800 00	87 17	258 69		475 00	1,700 00
Accounts receivable.....			100 00	308 05	121 84		650 00	2,000 00
Stock or debt discounts.....								
Other assets.....								
Deficit.....					10,072 86		1,200 00	7,600 00
Total assets.....	\$17,028 00	\$5,135 00	\$4,350 00	\$4,755 22	\$10,853 39	\$4,000 00	\$7,275 00	\$72,300 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$17,028 00	\$3,435 00	\$3,950 00	\$3,655 01	\$8,500 00	\$3,300 00	\$5,311 00	\$58,442 80
Notes outstanding.....		1,700 00		700 00	550 00	500 00	1,184 00	
Balance due on automobile contracts.....				182 35				689 50
Other accounts payable.....				217 86	1,796 17		250 00	
Reserve for accrued depreciation.....			400 00		722 00	200 00	500 00	13,167 70
Interest accrued but not due.....							30 00	
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$17,028 00	\$5,135 00	\$4,350 00	\$4,755 22	\$10,853 39	\$4,000 00	\$7,275 00	\$72,300 00
REVENUES.								
Passenger revenue.....	\$7,056 19		\$1,200 00	\$8,311 45	\$238 25	\$4,500 00		
Freight revenue.....		\$9,600 00	600 00		261 69		\$5,812 00	\$9,172 38
Mail revenue.....				400 00	288 86			
Express revenue.....				47 05		550 00		
Revenue from other sources.....	387 20		200 00	684 65	7 02			9,760 46
Total revenue.....	\$7,443 39	\$9,600 00	\$2,000 00	\$9,443 15	\$775 82	\$5,050 00	\$5,812 00	\$18,932 84

EXPENSES.									
Labor.....	\$2,535 22	\$5,680 00		\$2,523 66	\$811 50	\$400 00	\$1,050 00	\$1,648 47	
Gasoline and oil.....	580 50	1,020 00	\$1,500 00	1,406 95	94 89	720 00	927 00	1,781 99	
Repairs and replacements.....	2,720 67	840 00	300 00	2,704 31	282 73	610 00	425 00	3,579 17	
Salaries—officials.....									
Clerical and office expenses.....	749 24	319 00	50 00	293 30	65 73	75 00	300 00		
Insurance, taxes, licenses.....	181 25	120 00		821 02	103 35	100 00	147 00	802 00	
Rent.....	62 00			160 00	15 00		60 00		
Stationery and printing.....			100 00	11 70	1 05		7 50	203 50	
Depreciation.....						200 00	500 00	13,167 70	
Interest.....	102 20			29 92			84 00	238 00	
Miscellaneous.....				1,059 50	143 81		100 00	537 00	
Total expenses.....	\$6,931 08	\$7,979 00	\$1,950 00	\$9,010 36	\$1,518 06	\$2,105 00	\$3,600 50	\$21,957 83	
Net revenues.....	\$512 31	\$1,621 00	\$50 00	\$432 79	\$742 24	\$2,945 00	\$2,211 50	\$3,024 99	
Number of passengers carried.....	2,966	4,320	350	13,000	143		729	902	
Number of tons of freight carried.....			35		25				
Number of passenger cars.....	4		2	4	2				
Number of freight trucks.....		1						5	
Number of other equipment.....		1							

¹Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Walter Kielhoffer	Kings River Stage and Transportation Company	R. J. Kimbrough Truck Service	Lake Independence Stage	Hufford's Stage Line	Hoffman and Grizes	Harrell Freight Line	Hamilton City- Chico Stage Line
ASSETS.								
Value of cars.....	-----	\$5,005 51	\$600 00	\$100 00	\$2,500 00	-----	\$7,500 00	\$500 00
Value of shop equipment.....	-----	-----	-----	-----	-----	-----	500 00	-----
Value of materials and supplies.....	-----	-----	-----	-----	-----	-----	50 00	-----
Value of lands.....	-----	-----	2,500 00	-----	3,500 00	-----	500 00	-----
Cash.....	-----	-----	-----	-----	-----	-----	3,000 00	-----
Accounts receivable.....	-----	-----	-----	-----	400 00	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	1,208 05	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	-----	\$6,273 56	\$3,100 00	\$100 00	\$6,400 00	-----	\$11,550 00	\$500 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$5,007 18	\$1,120 00	\$100 00	\$6,400 00	-----	\$10,832 00	\$400 00
Notes outstanding.....	-----	-----	-----	-----	-----	-----	-----	-----
Balance due on automobile contracts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other accounts payable.....	-----	-----	1,830 00	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	1,266 38	150 00	-----	-----	-----	718 00	100 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	-----	\$6,273 56	\$3,100 00	\$100 00	\$6,400 00	-----	\$11,550 00	\$500 00
REVENUES.								
Passenger revenue.....	-----	\$4,127 97	-----	\$291 00	\$1,741 05	-----	-----	\$590 60
Freight revenue.....	\$14,412 09	5,037 30	\$5,850 00	-----	164 00	-----	\$13,600 00	133 98
Mail revenue.....	-----	1,311 70	-----	-----	1,600 00	-----	-----	200 00
Express revenue.....	-----	-----	-----	-----	270 00	-----	-----	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	125 85
Total revenues.....	\$14,412 09	\$10,476 97	\$5,850 00	\$291 00	\$3,775 05	-----	\$13,600 00	\$1,050 43

EXPENSES.									
Labor.....	\$3,250 00	\$2,831 29	\$1,460 00	-----	\$60 00	-----	\$8,129 00	\$520 00	-----
Gasoline and oil.....	2,231 08	1,479 34	1,080 00	-----	839 55	-----	1,173 30	329 40	-----
Repairs and replacements.....	1,946 69	2,700 67	1,130 00	-----	-----	-----	1,079 79	295 00	-----
Salaries—officials.....	1,800 00	-----	-----	-----	-----	-----	-----	-----	-----
Clerical and office expenses.....	444 00	619 89	-----	-----	-----	-----	-----	20 00	-----
Insurance, taxes, licenses.....	360 83	678 62	194 00	-----	288 00	-----	193 36	42 40	-----
Rent.....	5,440 00	596 86	-----	-----	-----	-----	-----	-----	-----
Stationery and printing.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Depreciation.....	1,454 42	1,266 38	150 00	-----	-----	-----	718 00	5 00	-----
Interest.....	-----	91 00	91 00	-----	-----	-----	-----	100 00	-----
Miscellaneous.....	115 21	201 68	1,300 00	-----	643 89	-----	-----	63 00	-----
Total expenses.....	\$17,042 23	\$10,374 63	\$5,405 00	\$643 89	\$2,287 55	\$11,293 45	\$1,304 80	-----	-----
Net revenues.....	¹ \$2,630 14	\$102 34	\$445 00	¹ \$352 89	\$1,487 50	\$2,306 55	¹ \$254 37	-----	-----
Number of passengers carried.....	-----	937	-----	-----	1,557	-----	-----	512	-----
Number of tons of freight carried.....	-----	250	1,160	-----	6	-----	3,400	-----	-----
Number of passenger cars.....	-----	3	-----	1	2	-----	-----	1	-----
Number of freight trucks.....	-----	1	1	-----	-----	-----	3	-----	-----
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Loss.
²Report not received.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Hanson's Transportation Company	Hornbrook, Hamburg, Happy Camp Auto Line	Huntington Park and Los Angeles Transfer	Isabella Onyx Stage	Ireland Truck Line	Independent Stages	Interurban Freight Truck	A. F. Jonnston Auto Line
ASSETS.								
Value of cars.....	\$8,600 00	\$46,500 00	\$4,840 40	\$300 00	\$5,000 00	\$6,000 00	\$4,000 00	
Value of shop equipment.....		1,500 00				100 00		
Value of materials and supplies.....	100 00	750 00		50 00				
Value of lands.....		8,000 00						
Cash.....	863 52	650 00	629 55			131 86		
Accounts receivable.....	3,184 50	750 00	7,255 13				566 50	
Stock or debt discounts.....							2,500 00	
Other assets.....	300 00	7,000 00	\$9,039 96					
Deficit.....								
Total assets.....	\$13,048 02	\$35,150 00	\$101,765 04	\$350 00	\$5,000 00	\$6,231 86	\$7,066 50	
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$10,339 02	\$25,800 00	\$78,629 43	\$350 00	\$4,500 00	\$3,673 36	\$3,130 56	
Notes outstanding.....		2,600 00	17,500 00			908 50	900 00	
Balance due on automobile contracts.....		3,850 00					2,027 44	
Other accounts payable.....		400 00	3,965 17			150 00	1,000 00	
Reserve for accrued depreciation.....	2,709 00	2,500 00	1,670 44		500 00	1,500 00	8 50	
Interest accrued but not due.....								
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$13,048 02	\$35,150 00	\$101,765 04	\$350 00	\$5,000 00	\$6,231 86	\$7,066 50	
REVENUES.								
Passenger revenue.....	\$2,184 71	\$1,809 00		\$250 00		\$13,208 53	\$6,452 10	
Freight revenue.....	9,636 07	2,650 00	\$19,459 77		\$9,165 00			
Mail revenue.....		11,448 00		930 00		1,398 48		
Express revenue.....		76 50		25 00	641 00	990 00		
Revenue from other sources.....	40 22						1,672 28	
Total revenues.....	\$11,861 00	\$15,983 50	\$19,459 77	\$1,205 00	\$9,806 00	\$15,597 01	\$8,124 38	

EXPENSES.

Labor.....	\$442 98	\$2,456 00	\$5,914 48	\$600 00	\$2,880 00	\$3,300 00	\$2,299 78
Gasoline and oil.....	1,262 56	2,040 59	5,598 23	172 60	1,386 00	3,096 00	1,042 89
Repairs and replacements.....	1,545 52	5,670 00		89 25	798 00	3,000 00	881 08
Salaries—officials.....							
Clerical and office expenses.....	43 93		1,505 00			1,068 85	
Insurance, taxes, licenses.....	232 43	769 64	777 35	15 00	262 00	474 76	214 99
Rent.....	197 30	30 00	600 00			300 00	215 58
Stationery and printing.....	35 16	26 00	75 00				7 00
Depreciation.....	2,709 00	2,500 00	1,670 44		500 00	1,500 00	1,000 00
Interest.....		500 00				470 00	238 86
Miscellaneous.....	3,001 48					84 64	2,231 11
Total expenses.....	\$9,470 36	\$13,992 23	\$16,140 50	\$876 85	\$5,826 00	\$13,204 25	\$8,134 29
Net revenues.....	\$2,390 64	\$1,901 27	\$3,319 27	\$328 15	\$3,980 00	\$2,302 76	\$9 91
Number of passengers carried.....	491	402		410		9,790	
Number of tons of freight carried.....	586	70	6,486		2,518		2,807
Number of passenger cars.....		10		1		4	
Number of freight trucks.....	2		5		3		1
Number of other equipment.....							1

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Jolon Stage Line	Los Gatos and San Jose Express	Laytonville Stage Line	Lee's Auto Stage Line	Lewiston- Minersville Stage	A. J. Lawrence	Litchfield- Standish Stage	Los Banos, Dos Palos, Merced Stage
ASSETS.								
Value of cars.....	\$1,200 00	\$2,000 00	\$1,200 00	\$2,500 00		\$5,000 00	\$1,000 00	\$800 00
Value of shop equipment.....							20 00	
Value of materials and supplies.....				4,500 00			100 00	600 00
Value of lands.....			1,400 00			1,500 00	700 00	
Cash.....	167 20	1,000 00				300 00	200 00	
Accounts receivable.....								
Stock or debt discounts.....								
Other assets.....								
Deficit.....								
Total assets.....	\$1,367 20	\$3,000 00	\$2,600 00	\$7,000 00		\$7,800 00	\$2,020 00	\$1,400 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....								
Notes outstanding.....	\$1,367 20	\$2,500 00	\$1,500 00	\$5,732 12		\$5,780 00	\$1,320 00	\$600 00
Balance due on automobile contracts.....				667 88		360 00	700 00	800 00
Other accounts payable.....			600 00					
Reserve for accrued depreciation.....		500 00	500 00	600 00		660 00		
Interest accrued but not due.....								
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$1,367 20	\$3,000 00	\$2,600 00	\$7,000 00		\$7,800 00	\$2,020 00	\$1,400 00
REVENUES.								
Passenger revenue.....			\$500 00	\$4,028 72	\$57 00		\$5 00	1
Freight revenue.....	\$810 00	\$2,268 12	350 00		110 30	\$10,508 00	100 00	
Mail revenue.....			3,000 00		725 00		570 00	
Express revenue.....	680 25		100 00				10 00	
Revenue from other sources.....							20 00	
Total revenues.....	\$1,490 25	\$2,268 12	\$3,950 00	\$4,028 72	\$892 30	\$10,508 00	\$705 00	

EXPENSES.									
Labor.....	\$840 00			\$900 00		\$420 00	\$2,762 50	\$25 00	
Gasoline and oil.....	282 90	\$374 20		325 00	\$949 00	149 20	1,118 00	100 00	
Repairs and replacements.....	123 00	174 01		1,000 00	750 00	226 72	1,641 52	250 00	
Salaries—officials.....									
Clerical and office expenses.....	107 50	139 80		50 00	347 60		300 00	20 00	\$40 00
Insurance, taxes, licenses.....				120 00			120 00		
Rent.....							75 00	5 00	
Stationery and printing.....		500 00		500 00	600 00		660 00		
Depreciation.....								20 00	
Interest.....				250 00			1,702 00		
Miscellaneous.....									
Total expenses.....	\$1,353 40	\$1,188 01		\$3,145 00	\$2,646 60	\$795 92	\$8,692 02	\$420 00	\$40 00
Net revenues.....	\$136 85	\$1,080 11		\$805 00	\$1,382 12	\$96 38	\$1,815 98	\$285 00	2,40 00
Number of passengers carried.....	540							10	
Number of tons of freight carried.....		1,100					1,230	50	
Number of passenger cars.....	1			2	2			2	
Number of freight trucks.....		1				1	3		
Number of other equipment.....									

*Not operating.
 †Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Lyonsville Stage ¹	Laurel Canyon Stage	M. B. Lewis Transfer Company	Lone Pine and Keeler Auto Stage Line	Los Angeles-Moneta Milk Truck	Lloyd's Stages	Los Angeles-Blythe Truck Line	L. and J. Stage Line
ASSETS.								
Value of cars.....	-----	\$1,800 00	\$3,350 00	\$1,800 00	\$4,000 00	\$2,500 00	\$2,500 00	\$4,900 00
Value of shop equipment.....	-----	500 00	300 00	450 00	-----	-----	25 00	-----
Value of materials and supplies.....	-----	-----	-----	100 00	-----	100 00	20 00	-----
Value of lands.....	-----	-----	-----	5,000 00	-----	-----	-----	5,000 00
Cash.....	-----	150 00	500 00	1,000 00	200 00	-----	500 00	-----
Accounts receivable.....	-----	275 00	-----	400 00	233 00	-----	275 00	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	-----	\$2,725 00	\$4,150 00	\$8,750 00	\$4,433 00	\$2,600 00	\$3,320 00	\$9,900 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	\$4,150 00	\$8,250 00	\$733 00	\$525 00	\$2,670 00	\$5,716 00
Notes outstanding.....	-----	\$725 00	-----	-----	1,000 00	-----	150 00	2,000 00
Balance due on automobile contracts.....	-----	1,000 00	-----	-----	2,700 00	1,000 00	-----	1,200 00
Other accounts payable.....	-----	-----	-----	-----	-----	700 00	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	500 00	-----	375 00	500 00	984 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	-----	\$2,725 00	\$4,150 00	\$8,750 00	\$4,433 00	\$2,600 00	\$3,320 00	\$9,900 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	-----	\$4,800 00	\$5,718 35	\$1,828 50	-----	\$1,560 00	-----	\$10,178 47
Mail revenue.....	-----	-----	-----	436 00	-----	20 00	-----	-----
Express revenue.....	-----	-----	-----	690 86	-----	150 00	-----	-----
Revenue from other sources.....	-----	-----	6,904 85	329 35	-----	-----	-----	-----
Total revenues.....	-----	\$4,800 00	\$12,623 20	\$4,109 71	\$4,500 00	\$1,730 00	\$1,320 00	\$10,178 47

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS, AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Lakeport-Ukiah Motor Truck Line	E. D. Lavine	Lake County Automobile Transportation Company, Incorporated	G. A. Lau and Company	Los Angeles-Hynes Milk Truck	Liberty Bus Line	H. Levy Stage Line	Louis Layko
ASSETS.								
Value of cars.....	\$1,000 00	\$1,200 00	\$13,976 75	\$3,500 00	\$12,466 54	-----	\$1,500 00	\$8,300 00
Value of shop equipment.....	-----	-----	-----	-----	23 00	-----	-----	500 00
Value of materials and supplies.....	-----	100 00	-----	-----	-----	-----	-----	300 00
Value of lands.....	6,000 00	-----	-----	-----	-----	-----	-----	16 81
Cash.....	536 95	700 00	570 51	-----	2,607 63	\$1,279 50	-----	-----
Accounts receivable.....	39 10	150 00	-----	-----	-----	137 82	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	2,313 80	-----	-----
Other assets.....	-----	-----	287 95	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$7,576 05	\$2,150 00	\$14,835 21	\$3,500 00	\$15,097 17	\$3,731 12	\$1,500 00	\$9,116 81
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$7,213 55	\$2,150 00	\$7,228 21	\$3,000 00	\$4,956 87	\$3,731 12	\$1,500 00	\$750 00
Balance due on automobile contracts.....	-----	-----	2,000 00	-----	5,885 84	-----	-----	6,340 00
Other accounts payable.....	362 50	-----	-----	-----	-----	-----	-----	300 00
Reserve for accrued depreciation.....	-----	-----	5,607 00	500 00	4,254 46	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	370 00
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	1,356 81
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$7,576 05	\$2,150 00	\$14,835 21	\$3,500 00	\$15,097 17	\$3,731 12	\$1,500 00	\$9,116 81
REVENUES.								
Passenger revenue.....	\$69 60	-----	\$11,186 21	-----	-----	\$18,419 15	\$302 50	\$19,575 63
Freight revenue.....	3,718 61	\$500 00	-----	\$3,610 00	\$24,020 69	-----	335 16	-----
Mail revenue.....	-----	1,500 00	6,274 88	-----	-----	-----	180 00	-----
Express revenue.....	-----	-----	1,490 68	-----	-----	-----	675 00	21 00
Revenue from other sources.....	-----	-----	590 12	-----	-----	363 88	-----	-----
Total revenue.....	\$3,788 21	\$2,000 00	\$19,541 89	\$3,610 00	\$24,020 69	\$18,783 03	\$1,492 66	\$19,596 63

EXPENSES.

Labor.....	\$184 50	\$600 00	\$3,635 60	\$832 00	\$3,871 77	\$4,108 00	\$683 48	\$200 00
Gasoline and oil.....	699 03	300 00	1,235 75	80 60	3,292 47		200 00	2,597 65
Repairs and replacements.....	1,200 38	150 00	6,608 47	400 00	2,626 63			3,992 13
Salaries—officials.....			886 60		3,650 00	2,400 00		4,270 76
Clerical and office expenses.....		60 00	478 52		975 00	619 15		1,056 59
Insurance, taxes, licenses.....	101 85	20 00	694 46	143 45	862 27	905 74	25 20	1,078 71
Rent.....		300 00	225 50		480 00	10,077 30		3,270 00
Stationery and printing.....		5 00	28 75		67 00	54 00		
Depreciation.....			3,494 00	500 00	4,254 46			
Interest.....	13 85		160 00	81 20				113 01
Miscellaneous.....	275 00		2,028 18		2,033 44	134 45		
Total expenses.....	\$2,474 61	\$1,435 00	\$19,495 83	\$2,037 25	\$21,413 04	\$18,298 64	\$908 68	\$16,578 85
Net revenues.....	\$1,313 60	\$565 00	\$46 06	\$1,572 75	\$2,607 65	\$484 39	\$583 98	\$3,017 78
Number of passengers carried.....	42		5,007			36,959	403	28,356
Number of tons of freight carried.....	340	20		185	9,251		67	
Number of passenger cars.....	3						2	3
Number of freight trucks.....		1		2	6			
Number of other equipment.....								

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	C. W. Lewis Auto Truck and Stage Line	F. G. Ledford Mail Stage ¹	Lawrence Stage Company	La Mesa Heights Stage	Lloyd's El Cajon Stage	Maple Creek- Korbel Stage	Marysville- La Porte Stage Company	J. P. Muscardini
ASSETS.								
Value of cars.....	\$8,182 00	-----	\$5,000 00	\$1,000 00	\$11,000 00	\$500 00	\$5,900 00	\$1,000 00
Value of shop equipment.....	400 00	-----	1,000 00	-----	-----	-----	-----	1,400 00
Value of materials and supplies.....	950 00	-----	500 00	-----	-----	-----	100 00	560 00
Value of lands.....	500 00	-----	-----	-----	-----	1,500 00	500 00	600 00
Cash.....	544 65	-----	1,000 00	-----	956 74	100 00	1,000 00	500 00
Accounts receivable.....	921 00	-----	100 00	-----	-----	500 00	6,000 00	25 00
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	3,125 00	-----	-----	-----	-----	-----	3,362 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$14,622 65	-----	\$7,600 00	\$1,000 00	\$11,956 74	\$2,600 00	\$16,862 00	\$4,085 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$9,282 65	-----	\$6,100 00	\$1,000 00	\$6,217 60	\$2,350 00	\$13,518 00	\$3,285 00
Notes outstanding.....	1,900 00	-----	-----	-----	-----	-----	-----	500 00
Balance due on automobile contracts.....	700 00	-----	-----	-----	3,339 14	240 00	794 00	300 00
Other accounts payable.....	-----	-----	-----	-----	280 00	-----	800 00	-----
Reserve for accrued depreciation.....	1,200 00	-----	1,500 00	-----	2,150 00	-----	1,750 00	-----
Interest accrued but not due.....	40 00	-----	-----	-----	-----	10 00	-----	-----
Other liabilities.....	1,500 00	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$14,622 65	-----	\$7,600 00	\$1,000 00	\$11,956 74	\$2,600 00	\$16,862 00	\$4,085 00
REVENUES.								
Passenger revenue.....	\$1,300 00	-----	-----	\$732 09	\$6,878 75	\$315 85	\$1,881 50	\$983 75
Freight revenue.....	5,908 85	-----	\$13,058 30	-----	-----	280 40	365 37	617 10
Mail revenue.....	3,850 00	-----	671 25	-----	-----	399 00	4,663 50	2,000 00
Express revenue.....	-----	-----	-----	-----	124 65	-----	-----	-----
Revenue from other sources.....	61 40	-----	1,500 00	-----	-----	-----	-----	-----
Total revenues.....	\$11,120 25	-----	\$15,229 55	\$732 09	\$7,003 40	\$995 25	\$6,910 37	\$3,600 85

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	McDonald and Failing Auto Line ¹	Merchants Express (Los Angeles)	R. Miller Stage Line	Monterey and Salinas Auto Service	Monticello Stage Company	Mt. Hamilton Stage Line	Murphy's and Big Trees Stage Line	Monterey and Salinas Stage Line
ASSETS.								
Value of cars.....	-----	\$5,900 00	\$1,250 00	\$3,650 00	\$5,000 00	\$1,600 00	\$100 00	\$600 00
Value of shop equipment.....	-----	500 00	-----	-----	300 00	100 00	-----	-----
Value of materials and supplies.....	-----	100 00	-----	-----	400 00	50 00	-----	-----
Value of lands.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	250 00	-----	-----	500 00	500 00	-----	-----
Accounts receivable.....	-----	300 00	-----	-----	1,601 35	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	5,000 00	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	-----	\$7,050 00	\$1,250 00	\$3,650 00	\$12,801 35	\$2,250 00	\$100 00	\$600 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$2,500 00	\$1,250 00	\$3,020 00	\$10,541 35	\$1,750 00	\$100 00	\$600 00
Notes outstanding.....	-----	1,500 00	-----	-----	360 00	-----	-----	-----
Balance due on automobile contracts.....	-----	2,400 00	-----	-----	400 00	-----	-----	-----
Other accounts payable.....	-----	200 00	-----	-----	1,500 00	500 00	-----	-----
Reserve for accrued depreciation.....	-----	450 00	-----	630 00	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	-----	\$7,050 00	\$1,250 00	\$3,650 00	\$12,801 35	\$2,250 00	\$100 00	\$600 00
REVENUES.								
Passenger revenue.....	-----	-----	\$3,020 00	\$5,035 00	\$1,235 50	\$2,285 25	\$50 00	\$4,807 20
Freight revenue.....	\$7,384 10	\$6,662 35	-----	-----	4,367 30	-----	-----	-----
Mail revenue.....	-----	-----	-----	-----	1,917 48	1,539 96	1,500 00	-----
Express revenue.....	-----	-----	-----	359 60	-----	1,348 55	-----	240 50
Revenue from other sources.....	-----	-----	-----	-----	2,000 00	-----	-----	-----
Total revenues.....	\$7,384 10	\$6,662 35	\$3,020 00	\$5,394 60	\$9,520 28	\$6,173 76	\$1,550 00	\$5,047 70

EXPENSES.

Labor.....	\$2,481 97	\$2,423 11	\$427 71	-----	\$2,429 68	\$161 10	\$75 00	\$1,560 00
Gasoline and oil.....	878 43	728 04	541 17	\$575 05	911 50	478 44	200 00	586 39
Repairs and replacements.....	1,021 02	712 97	1,291 50	743 97	550 00	638 10	150 00	735 45
Salaries—officials.....	-----	1,500 00	65 34	1,520 00	1,800 00	2,100 00	-----	-----
Clerical and office expenses.....	-----	733 87	559 07	-----	-----	-----	30 00	-----
Insurance, taxes, licenses.....	292 55	428 23	79 98	559 74	245 00	456 50	40 00	462 70
Rent.....	-----	180 45	151 00	117 04	120 00	336 00	-----	299 25
Stationery and printing.....	-----	-----	1,540 00	-----	25 00	299 00	-----	-----
Depreciation.....	-----	450 00	-----	630 00	500 00	200 00	-----	-----
Interest.....	-----	153 68	107 80	25 31	-----	-----	-----	-----
Miscellaneous.....	-----	60 65	-----	-----	-----	592 75	100 00	10 00
Total expenses.....	\$4,673 97	\$7,371 00	\$4,763 57	\$4,171 11	\$6,581 18	\$5,261 89	\$595 00	\$3,653 79
Net revenues.....	\$2,710 13	25708 65	251,743 57	\$1,223 49	\$2,939 10	\$911 87	\$955 00	\$1,393 91
Number of passengers carried.....	-----	-----	30,250	5,035	669	-----	-----	4,841
Number of tons of freight carried.....	-----	1,660	-----	-----	354	-----	-----	-----
Number of passenger cars.....	-----	-----	1	-----	3	2	1	2
Number of freight trucks.....	-----	3	-----	-----	-----	-----	-----	-----
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----

¹No balance sheet furnished.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Monticello Short Route Stage Line	Modesto- Newman Auto Stage ¹	Midway Supply Company	Modesto- Oakdale Auto Stage	Mission Acres Transportation Company	Marysville- Nevada City Auto Stage	Maxwell- Stony Ford Auto Line	Montgomery Creek Stage Line
ASSETS.								
Value of cars.....	\$1,700 00	-----	\$2,875 00	\$3,500 00	\$4,000 00	\$1,000 00	\$1,800 00	\$800 00
Value of shop equipment.....	-----	-----	150 00	500 00	-----	50 00	-----	-----
Value of materials and supplies.....	-----	-----	-----	400 00	-----	500 00	-----	400 00
Value of lands.....	-----	-----	-----	-----	-----	174 11	-----	750 00
Cash.....	200 00	-----	-----	-----	600 00	200 00	300 00	-----
Accounts receivable.....	1,479 00	-----	1,389 58	-----	515 00	-----	250 00	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$3,379 00	-----	\$4,414 58	\$4,400 00	\$5,115 00	\$1,924 11	\$2,350 00	\$1,950 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$2,229 00	-----	\$4,414 58	\$4,250 00	\$3,395 00	\$224 11	\$1,750 00	\$1,950 00
Notes outstanding.....	250 00	-----	-----	-----	-----	600 00	-----	-----
Balance due on automobile contracts.....	600 00	-----	-----	-----	1,320 00	-----	600 00	-----
Other accounts payable.....	100 00	-----	-----	-----	-----	500 00	-----	-----
Reserve for accrued depreciation.....	200 00	-----	-----	150 00	400 00	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	600 00	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$3,379 00	-----	\$4,414 58	\$4,400 00	\$5,115 00	\$1,924 11	\$2,350 00	\$1,950 00
REVENUES.								
Passenger revenue.....	\$1,301 25	-----	-----	\$5,400 00	-----	\$4,408 49	\$100 00	\$178 50
Freight revenue.....	1,236 54	-----	\$2,682 10	-----	-----	311 00	500 00	75 60
Mail revenue.....	-----	-----	-----	793 75	-----	1,590 00	183 83	933 24
Express revenue.....	1,462 75	-----	-----	360 00	\$1,178 00	-----	50 00	2 50
Revenue from other sources.....	91 40	-----	486 00	-----	-----	145 00	50 00	-----
Total revenues.....	\$4,091 94	-----	\$3,168 10	\$6,553 75	\$1,178 00	\$6,454 49	\$883 83	\$1,189 84

EXPENSES.

Labor.....	\$1,200 00	\$371 36	\$2,150 00	\$300 00	\$1,445 00	\$300 00	\$125 00
Gasoline and oil.....	839 03	810 48	1,468 75	160 00	1,152 32	250 00	85 00
Repairs and replacements.....	390 01	679 60	912 00	50 00	2,219 87	175 00	100 00
Salaries—officials.....					1,920 00		
Clerical and office expenses.....					100 00		
Insurance, taxes, licenses.....	201 00	58 40	180 00	50 00	170 50	100 00	76 60
Rent.....		138 00	200 00		84 00		60 00
Stationery and printing.....							
Depreciation.....	10 00		50 00				
Interest.....	300 00		150 00	400 00		25 00	
Miscellaneous.....	25 00	133 45			145 84	50 00	
Total expenses.....	\$2,965 04	\$2,191 29	\$5,110 75	\$960 00	\$7,237 53	\$950 00	\$446 60
Net revenues.....	\$1,126 90	\$976 81	\$1,443 00	\$218 00	23,783 04	2,66 17	\$743 24
Number of passengers carried.....	3,336		9,650			36	78
Number of tons of freight carried.....	309	156				50	5
Number of passenger cars.....	1		4		2	2	1
Number of freight trucks.....		2					
Number of other equipment.....				1		1	

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	McCaughy Bros.	Roy Morey	Morro Truck Line	Menlo Park and San Francisco Parcel Delivery	Gus A. Miller Mail Stage!	Manuel F. Martin!	Manley Transfer Company	Monterey-Carmel Auto Freight Line
ASSETS.								
Value of cars.....	\$3,021 60	\$5,000 00	\$3,300 00	\$600 00			\$2,900 00	\$4,000 00
Value of shop equipment.....							25 00	
Value of materials and supplies.....				300 00				
Value of lands.....								2,450 00
Cash.....			381 75					1,500 00
Accounts receivable.....			500 00				100 00	400 00
Stock or debt discounts.....								
Other assets.....			300 00				800 00	
Deficit.....								
Total assets.....	\$3,021 60	\$5,000 00	\$4,481 75	\$900 00			\$3,825 00	\$8,350 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....								
Notes outstanding.....	\$3,021 60	\$4,000 00	\$2,178 25	\$900 00			\$2,557 60	\$6,497 74
Balance due on automobile contracts.....			2,300 00				1,267 40	600 00
Other accounts payable.....								700 00
Reserve for accrued depreciation.....		1,000 00						500 00
Interest accrued but not due.....			3 50					52 26
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$3,021 60	\$5,000 00	\$4,481 75	\$900 00			\$3,825 00	\$8,350 00
REVENUES.								
Passenger revenue.....	\$25 00							
Freight revenue.....	1,325 04		\$4,150 00					\$1,200 00
Mail revenue.....	810 00							900 00
Express revenue.....	79 66	\$7,500 00		\$3,626 95			\$7,728 44	840 00
Revenue from other sources.....								450 00
Total revenues.....	\$2,239 70	\$7,500 00	\$4,150 00	\$3,626 95			\$7,728 44	\$3,390 00

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Marysville-Camptonville Stage Line	Monrovia-Los Angeles Daily Transfer	Markleeville Stage Line	Modesto-La Grange Stage ¹	Morgan's Auto Express and Freight Line	Monterey-Big Sur Stage	Mokelumne Hill Auto Stage Company	Martinez and Bay Point Stage Company
ASSETS.								
Value of cars.....	\$4,795 00	\$6,000 00	\$750 00		\$12,000 00	\$2,780 00	\$1,400 00	\$340 29
Value of shop equipment.....	150 00				200 00			
Value of materials and supplies.....	200 00	150 00				75 00		
Value of lands.....	450 00	5,300 00						
Cash.....	3,553 46	2,000 00				380 50		245 76
Accounts receivable.....	175 00	500 00			150 00	450 00		88 74
Stock or debt discounts.....								
Other assets.....	800 00							
Deficit.....								972 91
Total assets.....	\$10,123 46	\$13,950 00	\$750 00		\$12,350 00	\$3,685 50	\$1,400 00	\$9,668 04
LIABILITIES.								
Capital stock.....								\$1,500 00
Proprietor's account.....	\$9,153 46	\$12,950 00	\$250 00			\$2,455 50	\$1,145 00	
Notes outstanding.....								4,700 00
Balance due on automobile contracts.....						300 00	255 00	
Other accounts payable.....						150 00		
Reserve for accrued depreciation.....	760 00	1,000 00	500 00			780 00		3,468 04
Interest accrued but not due.....								
Other liabilities.....	210 00							
Surplus.....								
Total liabilities.....	\$10,123 46	\$13,950 00	\$750 00		\$12,350 00	\$3,685 50	\$1,400 00	\$9,668 04
REVENUES.								
Passenger revenue.....	\$3,200 00		\$713 70	\$4,600 00		\$1,100 80	\$315 00	\$3,365 90
Freight revenue.....	840 20		729 29	680 00		1,330 00		
Mail revenue.....	15,107 76	\$12,540 60	1,875 84	1,620 00	\$14,504 30	1,780 00	924 96	526 65
Express revenue.....				850 00		200 00		
Revenue from other sources.....	35 39				2,918 86	90 00		
Total revenues.....	\$19,183 35	\$12,540 60	\$3,318 83	\$7,750 00	\$17,513 16	\$4,500 80	\$1,239 96	\$3,892 55

EXPENSES.

Labor.....	\$6,045 00	\$3,500 00	\$1,200 00	\$3,600 00	\$8,292 95	\$31 00			\$1,470 20
Gasoline and oil.....	1,107 81	1,300 00	470 00	1,080 00	1,831 35	344 80		\$97 20	117 62
Repairs and replacements.....	384 80	600 40	1,350 00	750 00	2,129 36	557 90		200 00	364 36
Salaries—officials.....	90 00			120 00				540 00	
Clerical and office expenses.....		50 35						12 00	
Insurance, taxes, licenses.....	410 58	494 60	37 19	150 00	588 80	495 80		58 20	329 01
Rent.....	90 00	1,080 75	42 00	120 00	300 00	30 00		24 00	2,041 80
Stationery and printing.....		50 00			36 50	40 00			
Depreciation.....	760 00	1,000 00	500 00	1,975 00	3,075 00	780 00			
Interest.....				1,250 00	128 54	60 00			
Miscellaneous.....	7,501 70		249 00	1,150 00	115 00			125 00	38 76
Total expenses.....	\$16,389 89	\$8,076 10	\$3,848 19	\$9,795 00	\$16,407 50	\$2,339 50	\$1,056 40		\$4,361 75
Net revenues.....	\$2,793 46	\$4,464 50	\$529 36	\$2,045 00	\$1,015 66	\$2,161 30	\$183 56		\$469 20
Number of passengers carried.....	1,005		298			786	220		13,351
Number of tons of freight carried.....	40	2,500	72		5,830	67			
Number of passenger cars.....			1	2		2			1
Number of freight trucks.....							1		
Number of other equipment.....					3				
					1				

¹No balance sheet furnished.

²Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Mariposa Auto Stage Company	Madera, Raymond, Wawona Stage	Moore Truck Company	Maywood- Huntington Park Stage	The Monterey- San Francisco Express Company ¹	Mather Field Stage Line	Nutley's Stage ¹	Nicholson Truck Line
ASSETS.								
Value of cars.....	\$4,500 00	\$3,400 00	\$4,600 00	\$5,105 63	-----	\$4,500 00	-----	\$5,700 00
Value of shop equipment.....	700 00	50 00	100 00	184 00	-----	50 00	-----	200 00
Value of materials and supplies.....	500 00	-----	100 00	30 00	-----	30 00	-----	50 00
Value of lands.....	-----	1,600 00	-----	1,750 00	-----	18,000 00	-----	-----
Cash.....	2,500 00	4,000 00	293 00	150 00	-----	23 79	-----	3,465 89
Accounts receivable.....	800 00	-----	-----	-----	-----	-----	-----	423 29
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	250 00
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$9,000 00	\$9,050 00	\$5,093 00	\$7,219 63	-----	\$22,603 79	-----	\$10,089 18
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	-----	-----	\$2,598 00	\$3,914 01	-----	\$12,495 19	-----	\$8,789 18
Balance due on automobile contracts.....	-----	-----	1,400 00	180 00	-----	9,800 00	-----	-----
Other accounts payable.....	-----	-----	288 00	1,482 14	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	347 00	917 40	-----	252 00	-----	-----
Interest accrued but not due.....	2,000 00	-----	460 00	726 08	-----	56 60	-----	1,300 00
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$9,000 00	\$9,050 00	\$5,093 00	\$7,219 63	-----	\$22,603 79	-----	\$10,089 18
REVENUES.								
Passenger revenue.....	\$3,435 34	\$4,433 52	-----	\$13,182 60	-----	\$10,957 47	-----	\$8,052 88
Freight revenue.....	659 72	3,769 07	\$4,201 19	-----	-----	12 00	-----	-----
Mail revenue.....	1,253 40	3,672 46	-----	-----	-----	749 84	-----	-----
Express revenue.....	-----	607 10	-----	-----	-----	-----	-----	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----
Total revenues.....	\$5,348 46	\$12,482 15	\$4,201 19	\$13,182 60	-----	\$11,719 31	-----	\$8,052 88

EXPENSES.									
Labor.....									\$675 25
Gasoline and oil.....	\$640 80	\$5,072 00	\$1,589 94	\$3,734 85					809 58
Repairs and replacements.....	645 25	2,452 42	684 31	2,053 30					1,247 53
Salaries—officials.....	1,300 00	3,353 63	463 23	1,270 00					1,200 00
Clerical and office expenses.....		900 00							400 00
Insurance, taxes, licenses.....				50 00					379 08
Rent.....	30 80	308 14	187 75	928 22					350 00
Stationery and printing.....	90 00		342 50						79 25
Depreciation.....	42 50	21 75	12 00	22 00					1,300 00
Interest.....	200 00		460 00	726 08					
Miscellaneous.....			40 12						
		94 76	143 85						146 30
Total expenses.....	\$2,949 35	\$12,202 70	\$3,923 70	\$8,784 45					\$6,586 99
Net revenues.....	\$2,399 11	\$279 45	\$277 49	\$4,398 15					\$1,465 89
Number of passengers carried.....	820	2,100		219,710					
Number of tons of freight carried.....		253							805
Number of passenger cars.....		7	600						
Number of freight trucks.....			3	4					
Number of other equipment.....									

¹Report not received.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Newton and Ayres	Nevada- California Auto Stage Company	Nelson Auto Service	Newport and Los Angeles Freight Line	Napa Soda Springs Stage Line	Norris Stage Company	Newhall- Saurus Truck Line	Nicasio- Transportation Service
ASSETS.								
Value of cars.....	\$30,000 00	\$1,000 00	\$3,750 00	\$6,950 00	\$1,250 00	\$3,000 00	\$1,000 00	\$1,700 00
Value of shop equipment.....	-----	-----	100 00	500 00	-----	-----	-----	100 00
Value of materials and supplies.....	-----	-----	200 00	100 00	-----	-----	-----	75 00
Value of lands.....	5,000 00	-----	-----	-----	-----	-----	-----	1,000 00
Cash.....	-----	-----	1,988 81	-----	-----	-----	200 00	600 00
Accounts receivable.....	-----	-----	-----	-----	-----	-----	300 00	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	1,294 00	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$35,000 00	\$2,294 00	\$6,038 81	\$7,550 00	\$1,250 00	\$3,000 00	\$1,500 00	\$3,475 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$35,000 00	\$1,608 20	\$5,732 56	\$6,824 63	\$1,250 00	\$1,240 00	\$650 00	\$3,475 00
Notes outstanding.....	-----	685 80	-----	725 37	-----	760 00	100 00	-----
Balance due on automobile contracts.....	-----	-----	-----	-----	-----	1,000 00	750 00	-----
Other accounts payable.....	-----	-----	306 25	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$35,000 00	\$2,294 00	\$6,038 81	\$7,550 00	\$1,250 00	\$3,000 00	\$1,500 00	\$3,475 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	\$25 00
Freight revenue.....	-----	-----	\$10,763 46	-----	\$790 00	\$5,315 00	-----	1,500 00
Mail revenue.....	\$22,968 00	\$3,319 11	-----	\$18,517 30	1,100 00	-----	\$2,370 65	700 00
Express revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Revenue from other sources.....	-----	338 31	-----	-----	-----	-----	-----	2,000 00
Total revenues.....	\$22,968 00	\$3,657 42	\$10,763 46	\$18,517 30	\$1,890 00	\$5,315 00	\$2,370 65	\$4,225 00

EXPENSES.									
Labor.....	\$8,926 00	\$528 91	\$5,003 50	\$5,644 00			\$206 75	\$300 00	\$750 00
Gasoline and oil.....	4,519 00	889 23	1,032 19	3,065 73			969 05	500 00	1,075 00
Repairs and replacements.....	4,075 00	1,405 21	989 89	1,498 70			1,057 53	503 00	1,000 00
Salaries—officials.....	1,825 00			1,200 00					
Clerical and office expenses.....	400 00			1,591 56					
Insurance, taxes, licenses.....	2,030 00	169 41	185 41	471 48			101 30	142 15	201 20
Rent.....		250 00	12 00	1,126 00			45 00	30 00	
Stationery and printing.....	60 00	16 75	71 00				40 15	5 50	
Depreciation.....			1,300 00				1,000 00	750 00	
Interest.....								140 00	
Miscellaneous.....		17 00	136 91	257 76		\$1,931 00			
Total expenses.....	\$21,835 00	\$3,276 51	\$8,730 90	\$14,855 23		\$1,931 00	\$3,419 78	\$2,370 65	\$3,026 20
Net revenues.....	\$1,133 00	\$380 91	\$2,032 56	\$3,662 07		\$41 00	\$1,895 22		\$1,198 80
Number of passengers carried.....		332	53,817			895	5,557		50
Number of tons of freight carried.....		17		1,872				1	600
Number of passenger cars.....		1	3			1	2		
Number of freight trucks.....				3					3
Number of other equipment.....	10								
	7								

¹Estimated; report incomplete.

²Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Oroville- Adelaide Transit Company	Oakland- San Rafael Express Company	Oroville- Lumpkin Auto Stage	M. L. Olsen Mail Stage	Oroville- Merrimac Stage Line	Orange County Fast Freight Line	Owens Valley Transportation Storage and Packing Company	K. Okita
ASSETS.								
Value of cars.....	\$1,800 00	\$3,700 00	\$4,500 00	\$100 00	\$1,800 00	\$5,915 91	\$9,500 00	-----
Value of shop equipment.....	300 00	-----	-----	-----	150 00	199 51	250 00	-----
Value of materials and supplies.....	-----	-----	-----	-----	200 00	-----	775 00	-----
Value of lands.....	-----	-----	-----	1,500 00	6,000 00	-----	-----	-----
Cash.....	-----	1,200 00	496 30	-----	450 00	-----	95 03	-----
Accounts receivable.....	-----	276 00	1,697 85	-----	300 00	1,456 75	670 50	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	489 91	3,759 47	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,100 00	\$5,176 00	\$6,694 15	\$1,600 00	\$8,900 00	\$8,062 08	\$15,050 00	-----
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$3,244 00	\$3,820 75	\$1,600 00	\$7,680 00	\$878 68	\$13,450 00	-----
Notes outstanding.....	-----	700 00	-----	-----	-----	-----	1,050 00	-----
Balance due on automobile contracts.....	-----	340 00	395 00	-----	-----	-----	550 00	-----
Other accounts payable.....	97 08	142 00	343 40	-----	320 00	3,905 04	-----	-----
Reserve for accrued depreciation.....	-----	750 00	2,135 00	-----	900 00	2,164 85	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	869 34	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	244 17	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,100 00	\$5,176 00	\$6,694 15	\$1,600 00	\$8,900 00	\$8,062 08	\$15,050 00	-----
REVENUES.								
Passenger revenue.....	-----	-----	\$6,685 00	\$7 00	\$2,982 00	-----	\$14,015 15	-----
Freight revenue.....	\$2,773 20	-----	4,015 00	30 00	370 00	\$19,641 55	-----	-----
Mail revenue.....	203 56	-----	625 00	635 00	528 00	-----	1,935 74	-----
Express revenue.....	-----	-----	-----	2 50	-----	-----	3,850 45	-----
Revenue from other sources.....	-----	\$5,632 30	-----	25 00	1,009 00	-----	-----	-----
Total revenues.....	\$2,976 76	\$5,632 30	\$11,325 00	\$699 50	\$4,880 00	\$19,641 55	\$19,801 34	-----

EXPENSES.

Labor.....	\$350 88	\$890 94	\$2,662 40	\$70 00	\$1,200 00	\$4,074 96	\$5,696 00
Gasoline and oil.....	614 03	580 68	1,946 70	211 20	729 10	2,305 40	1,788 54
Repairs and replacements.....		500 00	1,377 65	150 62	750 00	1,034 61	7,440 95
Salaries—officials.....		1,000 00	1,000 00			3,668 14	3,000 00
Clerical and office expenses.....		600 00			150 00	1,819 90	468 50
Insurance, taxes, licenses.....		201 60	478 35	5 00	210 00	483 86	849 92
Rent.....		160 00	204 75		45 00	1,030 00	285 00
Stationery and printing.....	204 33		39 40		20 00	199 16	94 10
Depreciation.....		55 00			900 00	869 34	
Interest.....		750 00	2,135 00			74 54	83 30
Miscellaneous.....	223 80			10 00	1,432 00	4,766 55	
Total expenses.....	\$1,393 04	\$4,738 22	\$9,844 25	\$446 82	\$5,436 10	\$20,325 96	\$19,706 31
Net revenues.....	\$1,583 72	\$894 08	\$1,480 75	\$252 68	\$3,556 10	\$3,684 41	\$95 03
Number of passengers carried.....	11,093		2,555	6	925		8,001
Number of tons of freight carried.....	25	1,515	54	1	15	4,315	
Number of passenger cars.....	3		4	1	3		
Number of freight trucks.....		3					
Number of other equipment.....							

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Orr's Springs Stage	Olancha- Darwin Stage	L. B. O'Rourke	Openheimer Truck Line	Oganesoff and Oskanoff	Palisades Bus Line	Pescadero and Santa Cruz Stage	Pioneer Truck and Transfer Company
ASSETS.								
Value of cars.....	\$800 00	\$4,075 00	\$3,556 00	\$4,400 00	\$7,700 00		\$1,600 00	\$40,507 20
Value of shop equipment.....		500 00	150 00				500 00	
Value of materials and supplies.....		100 00	100 00				79 00	
Value of lands.....				12,000 00				4,606 03
Cash.....		250 00		361 66	1,000 00		28 80	137 93
Accounts receivable.....		500 00			700 00		786 57	9,561 57
Stock or debt discounts.....								1,521 65
Other assets.....								
Deficit.....		75 00						
Total assets.....	\$800 00	\$5,500 00	\$3,806 00	\$16,761 66	\$9,400 00		\$2,994 37	\$56,334 38
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$800 00		\$2,115 00	\$4,401 66	\$6,100 00		\$487 04	\$23,289 73
Notes outstanding.....				9,900 00				8,525 42
Balance due on automobile contracts.....			691 00		1,300 00		842 83	693 60
Other accounts payable.....		\$2,000 00						3,291 18
Reserve for accrued depreciation.....		2,000 00		2,460 00	2,000 00		1,664 50	20,534 45
Interest accrued but not due.....		1,500 00	1,000 00					
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$800 00	\$5,500 00	\$3,806 00	\$16,761 66	\$9,400 00		\$2,994 37	\$56,334 38
REVENUES.								
Passenger revenue.....	\$1,000 00	\$249 00	\$1,088 50			\$2,530 92	\$2,755 85	
Freight revenue.....	100 00	120 00	162 00	\$8,626 00			3,959 20	\$13,874 49
Mail revenue.....	360 00	2,400 00	1,664 09				1,489 28	
Express revenue.....			10 00		\$8,400 00			
Revenue from other sources.....				900 00			200 00	
Total revenues.....	\$1,460 00	\$2,769 00	\$2,924 59	\$9,526 00	\$8,400 00	\$2,530 92	\$8,404 33	\$13,874 49

EXPENSES.

Labor.....	\$1,080 00	\$1,560 00	\$600 00	\$3,397 60	\$600 00	\$1,836 58	\$1,677 89	\$4,737 23
Gasoline and oil.....	408 00	735 70	---	1,137 82	---	313 17	766 95	1,125 66
Repairs and replacements.....	250 00	500 00	---	1,703 43	---	1,473 69	1,647 73	1,410 12
Salaries—officials.....	---	---	---	---	---	---	---	---
Clerical and office expenses.....	---	---	---	---	---	---	---	---
Insurance, taxes, licenses.....	---	76 80	140 00	126 47	---	---	---	---
Rent.....	---	---	---	621 21	---	83 59	93 20	---
Stationery and printing.....	---	---	---	1,500 00	---	---	82 54	---
Depreciation.....	---	1,500 00	1,000 00	2,460 00	---	---	---	---
Interest.....	---	---	---	665 50	---	136 66	1,664 50	1,366 99
Miscellaneous.....	---	---	550 00	140 75	---	---	---	237 97
Total expenses.....	\$1,738 00	\$4,372 50	\$2,290 00	\$11,752 78	\$6,630 00	\$3,843 69	\$5,932 81	\$10,748 83
Net revenues.....	\$278 00	\$1,603 50	\$634 59	\$2,226 78	\$1,770 00	\$1,312 77	\$2,471 52	\$3,125 66
Number of passengers carried.....	400	83	638	---	---	25,500	2,426	---
Number of tons of freight carried.....	20	15	---	2,875	---	---	345	---
Number of passenger cars.....	2	2	---	---	---	2	3	---
Number of freight trucks.....	---	---	---	4	2	---	---	16
Number of other equipment.....	---	---	---	---	---	---	---	---

:Leased.

:Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Paso Robles Annette Auto Line	Pacific Union College	Plymouth, Oleta, Aukum Stage	Pacific Highway Express	Petrolia Stage Company	Paskenta Stage Line	Proctor Truck Line	Pala Stage Line
ASSETS.								
Value of cars.....	\$2,500 00	\$1,600 00	\$150 00	\$2,500 00	\$4,400 00	\$1,000 00	\$3,000 00	\$800 00
Value of shop equipment.....	-----	900 00	400 00	340 00	-----	150 00	50 00	-----
Value of materials and supplies.....	15 00	579 28	100 00	-----	50 00	-----	7,000 00	-----
Value of lands.....	2,000 00	-----	-----	-----	900 00	-----	-----	-----
Cash.....	500 00	-----	-----	10 80	2,007 52	204 50	300 00	2,270 37
Accounts receivable.....	200 00	-----	300 00	200 00	-----	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	1,500 00	1,350 00	-----	-----	-----
Other assets.....	-----	-----	-----	-----	5,279 44	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$5,215 00	\$3,079 28	\$950 00	\$4,550 80	\$13,986 96	\$1,354 50	\$10,400 00	\$3,070 37
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$2,373 90	\$950 00	\$2,385 80	\$5,000 00	\$1,079 50	\$4,630 00	\$2,770 37
Notes outstanding.....	-----	-----	-----	775 00	6,500 00	-----	-----	-----
Balance due on automobile contracts.....	600 00	-----	-----	790 00	-----	-----	1,700 00	-----
Other accounts payable.....	-----	-----	-----	600 00	1,509 46	275 00	-----	-----
Reserve for accrued depreciation.....	-----	705 38	-----	-----	750 00	-----	1,000 00	300 00
Interest accrued but not due.....	-----	-----	-----	-----	227 50	-----	70 00	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	3,000 00	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$5,215 00	\$3,079 28	\$950 00	\$4,550 80	\$13,986 96	\$1,354 50	\$10,400 00	\$3,070 37
REVENUES.								
Passenger revenue.....	\$203 50	\$1,100 00	\$150 00	-----	\$1,066 35	\$75 00	-----	\$607 15
Freight revenue.....	1,100 40	4,880 94	60 00	\$11,808 48	1,613 41	362 75	\$5,500 00	-----
Mail revenue.....	1,487 00	-----	-----	-----	2,328 30	434 50	-----	1,125 00
Express revenue.....	588 28	-----	500 00	-----	1,292 15	-----	500 00	-----
Revenue from other sources.....	45 00	2,880 05	50 00	-----	-----	-----	-----	538 22
Total revenues.....	\$3,424 18	\$8,861 89	\$760 00	\$11,808 48	\$6,300 21	\$872 25	\$6,000 00	\$2,270 37

EXPENSES.

Labor.....	\$897 00	\$2,921 05			\$1,879 45	\$2,097 00	\$140 00	\$1,560 00	\$548 76
Gasoline and oil.....	412 00				823 50	1,138 20	207 60	800 00	
Repairs and replacements.....	523 00	4,075 50			635 91	2,359 51	210 40	500 00	
Salaries—officials.....	1,200 00				705 05		256 00		
Clerical and office expenses.....					1,082 86	240 00			
Insurance, taxes, licenses.....	84 00	85 00		\$40 00	196 62	578 45	48 60	350 00	22 80
Rent.....					649 66	15 00	21 00	300 00	60 00
Stationery and printing.....	5 00			2 00	40 20	60 00		40 00	
Depreciation.....		705 38				750 00		1,000 00	300 00
Interest.....	98 00				204 83	227 50		300 00	
Miscellaneous.....		586 79			1,082 30	913 90		50 00	
Total expenses.....	\$3,219 00	\$8,373 72	\$42 00		\$7,300 38	\$8,379 56	\$883 60	\$4,900 00	\$931 56
Net revenues.....	\$205 18	\$488 17	\$718 00		\$4,508 10	\$2,079 35	\$11 35	\$1,100 00	\$1,338 81
Number of passengers carried.....	111	1,100				507	50		506
Number of tons of freight carried.....	205	800			117	113	52	1,850	
Number of passenger cars.....	2	4	1			6	1		1
Number of freight trucks.....					1		1		
Number of other equipment.....									

¹Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Palo Alto Transfer and Storage Company	Paso Robles, Adelaide, Klau, Stage Line	Princeton and Colusa Stage ²	Pioneer Stage	Pioneer Stage Line ¹	J. E. Perry Mail Stage ¹	Pacheco Stages	Pacific Motor Express
ASSETS.								
Value of cars.....	\$1,052 56	\$1,000 00		\$1,200 00			\$4,000 00	\$1,405 00
Value of shop equipment.....							50 00	
Value of materials and supplies.....							150 00	
Value of lands.....								
Cash.....	45 00	100 00					157 47	63 54
Accounts receivable.....		18 24						504 38
Stock or debt discounts.....								
Other assets.....		381 76					3,000 00	
Deficit.....								
Total assets.....	\$1,097 56	\$1,500 00		\$1,200 00			\$7,357 47	\$1,972 92
LIABILITIES.								
Capital stock.....								
Proprietor's account.....								
Notes outstanding.....	\$45 00			\$1,200 00			\$469 92	\$1,366 01
Balance due on automobile contracts.....		\$1,500 00					4,200 00	425 00
Other accounts payable.....							900 00	784 00
Reserve for accrued depreciation.....	1,052 56						787 55	147 91
Interest accrued but not due.....							1,000 00	250 00
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$1,097 56	\$1,500 00		\$1,200 00			\$7,357 47	\$1,972 92
REVENUES.								
Passenger revenue.....		\$18 25		\$1,380 25			\$12,839 24	
Freight revenue.....				68 75				\$2,347 68
Mail revenue.....	\$2,593 58	475 76						
Express revenue.....		466 64						
Revenue from other sources.....								
Total revenues.....	\$2,593 58	\$960 65		\$1,449 00			\$12,839 24	\$2,347 68

EXPENSES.					
Labor.....	\$350 00				\$672 07
Gasoline and oil.....	85 00	\$145 98			2,031 92
Repairs and replacements.....	50 00	319 96			1,990 92
Salaries—officials.....					1,501 00
Clerical and office expenses.....					101 65
Insurance, taxes, licenses.....	104 00				859 83
Rent.....	25 00	1 00		78 00	325 00
Stationery and printing.....		120 00		45 00	800 00
Depreciation.....		11 30			1,000 00
Interest.....	1,052 56				150 93
Miscellaneous.....		26 25			3,655 54
Total expenses.....	\$1,666 56	\$624 49		\$2,053 70	\$13,088 86
Net revenues.....	\$927 02	\$336 16		\$3,604 70	\$53 18
Number of passengers carried.....					
Number of tons of freight carried.....		15		1,795	2,281
Number of passenger cars.....	348				
Number of freight trucks.....		2		2	2
Number of other equipment.....	1				1

¹Report not received.

Report not received.
 Operated by Pioneer Auto Stage Company.

Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Placerville-Camino Stage	Pettor Valley-Ukiah Truck Line	Puente Truck and Transfer Company	Pioneer Auto Stage Company	Pacific City Transit Company	Paso Robles-Creston Stage	Petaluma-Sonoma Valley Stage Line	Placerville-Grizzly Flat Stage Line
ASSETS.								
Value of cars.....	\$10,000 00	\$650 00	\$4,800 00	\$4,705 00	\$7,500 00	\$758 03	\$2,200 00	
Value of shop equipment.....	1,250 00				250 00		1,608 00	
Value of materials and supplies.....	1,000 00				50 00			
Value of lands.....	350 00							
Cash.....	500 00	100 00	1,500 00				136 00	
Accounts receivable.....	250 00	300 00	2,000 00					
Stock or debt discounts.....			1,000 00					
Other assets.....								
Deficit.....								
Total assets.....	\$13,350 00	\$1,050 00	\$9,300 00	\$4,705 00	\$7,800 00	\$758 03	\$3,944 00	
LIABILITIES.								
Capital stock.....	\$5,250 00	\$565 00	\$5,300 00	\$4,705 00	\$6,550 00	\$505 36	\$3,944 00	
Proprietor's account.....								
Notes outstanding.....								
Balance due on automobile contracts.....	2,500 00	235 00	700 00					
Other accounts payable.....	1,600 00		1,500 00					
Reserve for accrued depreciation.....	4,000 00	250 00	1,800 00		1,250 00	252 67		
Interest accrued but not due.....								
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$13,350 00	\$1,050 00	\$9,300 00	\$4,705 00	\$7,800 00	\$758 03	\$3,944 00	
REVENUES.								
Passenger revenue.....	\$4,400 00							
Freight revenue.....	1,000 00	\$1,537 14	\$669 85	\$9,037 37	\$6,400 00	\$20 00	\$5,762 11	
Mail revenue.....	750 00	437 50				305 18		
Express revenue.....	100 00	50 00				480 00		
Revenue from other sources.....	9,000 00	110 00						
Total revenues.....	\$15,250 00	\$2,134 64	\$669 85	\$9,037 37	\$6,400 00	\$805 18	\$5,762 11	

EXPENSES.										
Labor.....	\$5,000 00							\$3,500 00	\$250 00	\$993 62
Gasoline and oil.....	3,250 00	\$450 00						1,000 00	83 78	1,334 36
Repairs and replacements.....	2,000 00	304 50						100 00	30 00	1,262 68
Salaries—officials.....										
Clerical and office expenses.....										
Insurance, taxes, licenses.....	550 00	27 80	600 00					1,925 00	18 68	
Rent.....		78 00	150 00					300 00		
Stationery and printing.....			25 00					10 00		
Depreciation.....	4,000 00	250 00	1,800 00					1,250 00	252 67	
Interest.....										
Miscellaneous.....	3,000 00						\$8,080 29			
Total expenses.....	\$17,800 00	\$1,110 30	\$2,983 00				\$8,080 29	\$8,085 00	\$635 13	\$3,590 66
Net revenues.....	\$2,550 00	\$1,024 34	\$2,313 15				\$957 08	\$21,685 00	\$170 05	\$2,171 45
Number of passengers carried.....	9,000							112,000		5,072
Number of tons of freight carried.....	300	256	167							
Number of passenger cars.....	10						5	6	1	3
Number of freight trucks.....		1								
Number of other equipment.....								3		

¹Report not received.

²Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Penroyer's Descanso- Alpine Stage	Priest Valley Auto Line	Point Reyes Stage	Placerville- El Dorado Stage¹	Pasadena- Pomona Stage Line	Palm Springs Auto Stage Line	Pino Grande Stage Line	Petaluma- Valley Ford Auto Stage Line
ASSETS.								
Value of cars.....	\$2,600 00	\$350 00	\$875 00	-----	\$4,727 78	\$1,200 00	\$300 00	\$300 00
Value of shop equipment.....	400 00	-----	-----	-----	-----	60 00	-----	-----
Value of materials and supplies.....	-----	-----	-----	-----	250 00	30 00	-----	-----
Value of lands.....	-----	480 00	-----	-----	-----	-----	-----	-----
Cash.....	-----	108 00	-----	-----	350 00	200 00	-----	35 00
Accounts receivable.....	-----	30 00	-----	-----	-----	-----	-----	25 00
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$3,000 00	\$968 00	\$875 00	-----	\$5,327 78	\$1,490 00	\$300 00	\$360 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$2,400 00	\$568 00	\$875 00	-----	\$1,853 22	\$950 00	\$300 00	\$120 00
Balance due on automobile contracts.....	600 00	150 00	100 00	-----	882 00	300 00	-----	240 00
Other accounts payable.....	-----	-----	-----	-----	670 34	-----	-----	-----
Reserve for accrued depreciation.....	-----	250 00	100 00	-----	1,922 22	150 00	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	90 00	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$3,000 00	\$968 00	\$875 00	-----	\$5,327 78	\$1,490 00	\$300 00	\$360 00
REVENUES.								
Passenger revenue.....	\$3,625 00	\$36 10	\$60 00	-----	\$17,251 28	\$294 00	\$1,820 50	\$256 40
Freight revenue.....	-----	96 68	300 00	-----	-----	2 41	-----	1,293 55
Mail revenue.....	-----	846 20	1,001 22	-----	-----	-----	-----	772 80
Express revenue.....	1,844 00	-----	-----	-----	-----	286 89	-----	-----
Revenue from other sources.....	-----	107 05	210 00	-----	-----	77 28	-----	-----
Total revenues.....	\$5,469 00	\$1,086 03	\$1,591 22	-----	\$17,251 28	\$660 58	\$1,820 50	\$2,322 75

EXPENSES.

Labor.....	\$1,200 00	\$162 93	\$270 00	\$5,003 30	\$109 00		
Gasoline and oil.....	597 00	112 00	172 00	2,217 21	98 32		
Repairs and replacements.....	867 71			2,517 55	50 45		
Salaries—officials.....	2,000 00			1,750 00			
Clerical and office expenses.....			30 00	112 17			
Insurance, taxes, licenses.....	76 60		8 80	1,492 61	106 00		
Rent.....	302 00		120 00	914 70			
Stationery and printing.....			5 00	119 00	25 00		
Depreciation.....		250 00	100 00	1,922 22			
Interest.....	210 00			88 00			
Miscellaneous.....	321 50		40 00			\$683 88	\$2,322 75
Total expenses.....	\$5,574 81	\$524 93	\$745 80	\$16,136 76	\$564 36	\$683 88	\$2,322 75
Net revenues.....	² \$105 81	\$561 10	\$845 42	\$1,114 52	\$96 22	\$1,136 62	
Number of passengers carried.....	2,189	31	70	33,925	294		
Number of tons of freight carried.....		6	60				
Number of passenger cars.....		1	1	4	2	1	1
Number of freight trucks.....	2						
Number of other equipment.....							

¹Report not received.

²Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Placerville-Cool Auto Line	Quincy, Portola, Crescent Mills Stage	Richardson Transportation Company	G. Harvey Rose Auto Stage Service	Redwood City Messenger Service	Rhyne and Rhyne Stage Line	Richardson Springs Stage	Rombauer Transportation Company
ASSETS.								
Value of cars.....	\$800 00	\$3,800 00	\$5,500 00	\$2,100 00	\$2,190 00	\$8,576 53	\$9,000 00	\$7,600 00
Value of shop equipment.....	50 00	300 00	-----	-----	-----	100 00	-----	250 00
Value of materials and supplies.....	-----	-----	-----	-----	-----	100 00	-----	100 00
Value of lands.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	350 00	-----	92 38	-----	-----	-----	-----	221 57
Accounts receivable.....	9 05	-----	243 60	-----	-----	-----	-----	275 00
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$1,209 05	\$4,100 00	\$5,835 98	\$2,100 00	\$2,190 00	\$8,776 53	\$9,000 00	\$8,446 57
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$1,109 05	\$3,150 00	\$3,517 99	\$1,600 00	\$1,000 00	\$4,563 06	\$9,000 00	\$5,112 57
Balance due on automobile contracts.....	-----	-----	500 00	-----	-----	500 00	-----	-----
Other accounts payable.....	-----	-----	320 00	-----	-----	3,623 47	-----	-----
Reserve for accrued depreciation.....	-----	-----	162 00	-----	-----	-----	-----	284 00
Interest accrued but not due.....	100 00	950 00	1,320 00	500 00	1,190 00	-----	-----	3,050 00
Other liabilities.....	-----	-----	15 99	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,209 05	\$4,100 00	\$5,835 98	\$2,100 00	\$2,190 00	\$8,776 53	\$9,000 00	\$8,446 57
REVENUES.								
Passenger revenue.....	\$341 00	\$7,637 30	-----	\$2,380 00	-----	-----	-----	-----
Freight revenue.....	170 50	98 23	-----	-----	-----	\$7,000 00	\$3,670 94	\$4,168 75
Mail revenue.....	699 00	285 00	\$6,765 72	-----	-----	-----	-----	-----
Express revenue.....	60 45	235 75	-----	-----	\$1,500 00	120 00	25 00	-----
Revenue from other sources.....	49 40	763 50	-----	-----	-----	-----	-----	-----
Total revenues.....	\$1,320 35	\$9,019 78	\$6,765 72	\$2,380 00	\$1,500 00	\$7,120 00	\$3,695 94	\$4,168 75

EXPENSES.

Labor	\$13 50	\$1,113 40	\$1,711 50	\$355 00	\$400 00	\$4,300 00	\$1,247 00	\$1,063 06
Gasoline and oil	153 95	1,449 55	659 36	665 37	180 00	1,560 00	1,754 77	307 59
Repairs and replacements	19 80	1,356 91	378 40			200 00		2,400 00
Salaries—officials			1,200 00					147 15
Clerical and office expenses		300 00	1,360 00					333 69
Insurance, taxes, licenses		138 51	153 34	330 60	10 00	148 46		120 00
Rent	41 60	378 45	550 00					
Stationery and printing	6 00	124 00	110 00					
Depreciation	1 30	950 00	1,320 00	500 00	1,190 00			1,750 00
Interest	200 00		130 50					
Miscellaneous		695 74	138 00	20 00				
Total expenses	\$436 15	\$6,506 56	\$7,711 10	\$1,870 97	\$1,780 00	\$6,208 46	\$3,001 77	\$6,121 49
Net revenues	\$884 20	\$2,513 22	\$945 38	\$509 03	\$280 00	\$911 54	\$694 17	\$1,952 74
Number of passengers carried	379	5,269	916	14,000		13,110		628
Number of tons of freight carried	21							
Number of passenger cars	1	4		3		3	2	2
Number of freight trucks			2		1			
Number of other equipment								

¹Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Red Line Express	D. W. Renfro	Redwood-Woodside Stage Line	Reed's Arcata, Hoopa and Trinity Stage	Rigney Auto Stage Line	Rubicon Springs Stage	Robson Truck Line	Red Bluff-Gerber Stage
ASSETS.								
Value of cars.....	\$8,700 00	\$3,000 00	\$200 00	\$2,000 00	\$500 00	\$700 00	\$10,219 11	\$3,500 00
Value of shop equipment.....				500 00				
Value of materials and supplies.....			179 08					
Value of lands.....				2,500 00				
Cash.....	244 70			2,000 00	1,000 00	100 00	5,227 54	
Accounts receivable.....	467 41				100 50			
Stock or debt discounts.....								
Other assets.....		303 19						
Deficit.....								
Total assets.....	\$9,412 11	\$3,303 19	\$379 08	\$7,000 00	\$1,600 50	\$800 00	\$15,446 65	\$3,500 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$3,499 61		\$379 08	\$7,000 00	\$1,185 00	\$400 00	\$12,891 88	\$2,800 00
Notes outstanding.....	320 00	\$706 66						
Balance due on automobile contracts.....	3,600 00	1,346 43			250 50			
Other accounts payable.....	340 50	50 10						
Reserve for accrued depreciation.....	1,300 00	1,200 00			165 00	400 00	2,554 77	700 00
Interest accrued but not due.....	352 00							
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$9,412 11	\$3,303 19	\$379 08	\$7,000 00	\$1,600 50	\$800 00	\$15,446 65	\$3,500 00
REVENUES.								
Passenger revenue.....			\$2,363 95	\$5,601 87	\$1,200 00	\$1,136 50		\$3,266 46
Freight revenue.....	\$15,926 56			1,450 39	50 00		\$766 40	
Mail revenue.....				1,669 29	1,344 00			
Express revenue.....				545 70	52 00		13,410 80	
Revenue from other sources.....		\$1,818 04			200 00			
Total revenues.....	\$15,926 56	\$1,818 04	\$2,363 95	\$9,267 25	\$2,846 00	\$1,136 50	\$14,177 20	\$3,266 46

EXPENSES.

Labor.....	\$4,688 00	\$660 00	\$1,825 00	\$3,418 60	\$465 00	-----	-----	\$5,995 00	\$168 46
Gasoline and oil.....	2,614 40	108 76	438 45	1,473 75	133 50	-----	\$55 00	1,253 64	588 43
Repairs and replacements.....	1,296 70	104 00	176 80	2,118 50	112 50	-----	200 00	1,089 15	786 37
Salaries—officials.....	-----	-----	-----	-----	900 00	-----	-----	-----	-----
Clerical and office expenses.....	1,040 00	-----	-----	-----	-----	-----	-----	-----	-----
Insurance, taxes, licenses.....	598 82	390 20	55 25	144 83	65 50	-----	25 00	621 37	113 75
Rent.....	690 00	300 00	-----	-----	4 50	-----	-----	-----	10 00
Stationery and printing.....	114 00	5 00	-----	-----	-----	-----	-----	-----	-----
Depreciation.....	1,300 00	1,200 00	-----	-----	165 00	-----	400 00	2,554 77	700 00
Interest.....	-----	-----	-----	-----	-----	-----	-----	-----	108 00
Miscellaneous.....	576 32	-----	-----	311 71	-----	-----	-----	-----	-----
Total expenses.....	\$12,918 24	\$2,767 96	\$2,495 50	\$7,467 39	\$1,846 00	\$980 00	-----	\$11,504 43	\$2,475 01
Net revenues.....	\$3,008 32	\$949 92	\$131 55	\$1,799 86	\$1,000 00	\$456 50	-----	\$2,672 77	\$791 45
Number of passengers carried.....	-----	-----	9,456	1,443	-----	400	-----	-----	11,880
Number of tons of freight carried.....	2,273	-----	-----	96	-----	-----	-----	7,458	-----
Number of passenger cars.....	-----	2	1	4	2	1	-----	-----	2
Number of freight trucks.....	2	-----	-----	-----	-----	-----	-----	3	-----
Number of other equipment.....	2	-----	-----	-----	-----	-----	-----	-----	-----

¹Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Red Bluff- Westwood Stage	Red Star Auto Stage (Watsonville)	Redding and Harrison Gulch Stage Line	Red Star Auto Stage Line (San Luis Obispo)	Redlands, Beaumont, Banning Stage Line	Redondo and Los Angeles Daily Express	Ransay Auto Truck	Rough's Stage Line¹
ASSETS.								
Value of cars.....	\$2,000 00	\$3,400 00	\$1,400 00	\$1,200 00	\$2,240 00	\$5,975 00	\$12,895 75	-----
Value of shop equipment.....	100 00	-----	-----	50 00	-----	100 00	150 00	-----
Value of materials and supplies.....	-----	-----	-----	100 00	-----	-----	-----	-----
Value of lands.....	-----	-----	-----	-----	-----	-----	3,000 00	-----
Cash.....	-----	425 00	-----	-----	-----	-----	300 00	-----
Accounts receivable.....	-----	-----	300 00	-----	-----	-----	800 00	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	1,160 00	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,100 00	\$3,825 00	\$2,860 00	\$1,350 00	\$2,240 00	\$6,075 00	\$17,145 75	-----
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$500 00	\$2,254 00	\$1,820 00	\$950 00	\$1,904 00	\$3,777 00	\$5,994 09	-----
Notes outstanding.....	-----	500 00	960 00	-----	-----	-----	-----	-----
Balance due on automobile contracts.....	600 00	1,071 00	-----	400 00	-----	760 00	1,250 00	-----
Other accounts payable.....	600 00	-----	80 00	-----	336 00	-----	300 00	-----
Reserve for accrued depreciation.....	400 00	-----	-----	-----	-----	1,538 00	9,601 66	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,100 00	\$3,825 00	\$2,860 00	\$1,350 00	\$2,240 00	\$6,075 00	\$17,145 75	-----
REVENUES.								
Passenger revenue.....	\$3,750 00	\$11,043 94	\$1,166 63	\$8,923 79	\$3,785 00	-----	-----	-----
Freight revenue.....	750 00	-----	582 21	-----	-----	\$13,893 74	\$4,855 26	-----
Mail revenue.....	520 00	-----	4,940 65	-----	415 00	-----	-----	-----
Express revenue.....	-----	-----	765 39	200 00	-----	-----	16 04	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----
Total revenues.....	\$5,020 00	\$11,043 94	\$7,454 88	\$9,123 79	\$4,200 00	\$13,893 74	\$4,871 30	-----

EXPENSES.

Labor.....	\$1,365 00	\$2,442 22	\$2,210 00	\$2,329 91	\$1,740 00	\$3,761 19	\$2,185 00
Gasoline and oil.....	540 65	1,844 44	2,737 72	2,568 12	900 00	1,158 04	215 30
Repairs and replacements.....	515 75	2,290 93		1,553 06	250 00	964 39	425 00
Salaries—officials.....					611 00		1,200 00
Clerical and office expenses.....	82 50	805 50	70 00	306 63			75 00
Insurance, taxes, licenses.....	175 10	648 11	160 84	234 42	298 00	611 86	146 00
Rent.....		90 00	126 00		50 00	757 75	
Stationery and printing.....	50 00	134 50	32 00		15 00	260 60	
Depreciation.....	400 00				336 00	1,538 00	625 00
Interest.....	42 00	82 76				195 70	
Miscellaneous.....	500 00	263 65	81 00	1,414 28		681 46	
Total expenses.....	\$3,671 00	\$8,603 11	\$5,417 56	\$8,506 42	\$4,200 00	\$9,928 99	\$4,871 30
Net revenues.....	\$1,349 00	\$2,440 83	\$2,037 32	\$617 37		\$3,964 75	
Number of passengers carried.....	745	21,857	543		6,100		
Number of tons of freight carried.....	37		146			2,400	
Number of passenger cars.....	4	3	4	5	2		
Number of freight trucks.....						3	6
Number of other equipment.....							

¹Report not received.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Joseph Rupley Mail Stage ¹	Repperts Stage Line	Redlands- Yucaipa Valley Stage Line	Red Bluff- Jelly Stage ¹	Red Bluff- Manton Stage	Ray Transfer Stage Line	Ravendale- Glade Stage Line	Joseph J. Ratto Jackson- Plymouth Stage Line
ASSETS.								
Value of cars.....		\$1,000 00	\$250 00		\$125 00	\$500 00	\$300 00	\$1,300 00
Value of shop equipment.....							20 00	
Value of materials and supplies.....					10 00		50 00	
Value of lands.....						250 00		
Cash.....					1,037 55		100 00	
Accounts receivable.....					150 00			
Stock or debt discounts.....								
Other assets.....								
Deficit.....							250 00	
Total assets.....		\$1,000 00	\$250 00		\$2,222 55	\$750 00	\$720 00	\$1,300 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....								
Notes outstanding.....			\$250 00		\$1,954 55	\$750 00	\$720 00	\$1,300 00
Balance due on automobile contracts.....		\$700 00						
Other accounts payable.....					268 00			
Reserve for accrued depreciation.....								
Interest accrued but not due.....		300 00						
Other liabilities.....								
Surplus.....								
Total liabilities.....		\$1,000 00	\$250 00		\$2,222 55	\$750 00	\$720 00	\$1,300 00
REVENUES.								
Passenger revenue.....					\$610 00		\$10 00	\$5,619 45
Freight revenue.....			\$1,400 00		25 00	\$2,200 00	10 00	728 00
Mail revenue.....		\$360 00			2,852 00		700 00	
Express revenue.....			350 54		85 00	360 00		
Revenue from other sources.....								
Total revenues.....		\$360 00	\$1,750 54		\$3,582 00	\$2,560 00	\$720 00	\$6,347 45

EXPENSES.

EXPENSES.						
Labor.....	\$912 42	---	\$20 00	\$1,404 00	\$80 00	\$2,280 00
Gasoline and oil.....	461 12	---	450 00	1,167 50	100 00	811 25
Repairs and replacements.....	325 00	---	925 00	---	---	1,340 00
Salaries—officials.....	---	---	---	---	---	---
Clerical and office expenses.....	---	---	---	---	---	---
Insurance, taxes, licenses.....	52 00	---	18 00	1,246 00	---	413 60
Rent.....	---	---	---	420 00	---	---
Stationery and printing.....	---	---	---	---	---	---
Depreciation.....	---	---	268 00	---	---	---
Interest.....	---	---	---	---	---	---
Miscellaneous.....	100 00	---	250 00	---	---	---
Total expenses.....	\$1,750 54	---	\$1,931 00	\$4,237 50	\$180 00	\$4,844 85
Net revenues.....	---	---	\$1,651 00	\$31,677 50	\$540 00	\$1,502 60
Number of passengers carried.....	---	---	515	---	---	9,739
Number of tons of freight carried.....	2,809	---	2	---	---	---
Number of passenger cars.....	1	---	1	---	1	2
Number of freight trucks.....	---	---	---	1	---	---
Number of other equipment.....	---	---	---	---	---	---

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Rio Vista Transit Company	Justin Reed Truck Line	Roseville- Lincoln Truck	T. J. Shea	South Fork- Petrolia Stage Line	San Miguel- Parkfield Stage Line	Soulsbyville Stage Line	Sierra Stage Line
ASSETS.								
Value of cars.....	\$15,000 00	\$2,600 00	\$2,150 00	\$800 00	\$3,000 00	\$1,250 00	\$100 00	
Value of shop equipment.....		100 00	75 00					
Value of materials and supplies.....			25 00					
Value of lands.....		500 00		3,000 00				
Cash.....	2,469 72			400 00				
Accounts receivable.....				400 00		104 00		
Stock or debt discounts.....								
Other assets.....			350 00					
Deficit.....								
Total assets.....	\$17,469 72	\$3,200 00	\$2,600 00	\$4,600 00	\$3,630 00	\$1,354 00	\$100 00	
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$15,821 72	\$3,000 00	\$2,150 00	\$4,200 00	\$2,479 80	\$500 00	\$100 00	
Notes outstanding.....					700 00			
Balance due on automobile contract(s).....						345 00		
Other accounts payable.....					425 20	467 18		
Reserve for accrued depreciation.....	1,648 00	200 00	450 00	400 00				
Interest accrued but not due.....					25 00	17 28		
Other liabilities.....						24 54		
Surplus.....								
Total liabilities.....	\$17,469 72	\$3,200 00	\$2,600 00	\$4,600 00	\$3,630 00	\$1,354 00	\$100 00	
REVENUES.								
Passenger revenue.....	\$14,304 65				\$638 75	\$52 00	\$12 00	
Freight revenue.....		\$4,527 82	\$6,289 49	\$2,157 00	1,193 89	629 88	2 00	
Mail revenue.....						560 00	360 00	
Express revenue.....					230 30			
Revenue from other sources.....			28 00		90 00			
Total revenues.....	\$14,304 65	\$4,527 82	\$6,317 49	\$2,157 00	\$2,152 94	\$1,241 88	\$374 00	

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Stockton-Walnut Grove Stage Line	Simmons Transfer Line	Spencer's Transfer	San Pasqual Valley Stage and Truck Line	San Quentin Stage Company	Sausalito, Stinson Beach and Bolinas Stage Lines	Seenic Auto Stage	Stevenson-Turlock Auto Stage Company
ASSETS.								
Value of cars.....	\$2,000 00	\$3,375 00	\$16,440 97	\$10,900 00	\$5,000 00	\$9,500 00	\$2,500 00	\$1,200 00
Value of shop equipment.....	-----	-----	-----	200 00	200 00	-----	-----	-----
Value of materials and supplies.....	-----	-----	-----	50 00	250 00	300 00	-----	-----
Value of lands.....	-----	-----	-----	-----	-----	1,467 53	-----	-----
Cash.....	600 00	586 00	-----	2,940 76	1,397 26	-----	-----	-----
Accounts receivable.....	-----	600 50	-----	205 00	-----	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	2,000 00	-----	-----
Other assets.....	-----	-----	-----	-----	3,417 74	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,600 00	\$4,561 50	\$16,440 97	\$14,295 76	\$10,265 00	\$13,267 53	\$2,500 00	\$1,200 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	\$10,000 00	-----	-----	-----
Notes outstanding.....	\$2,200 00	\$2,836 50	\$2,545 80	\$12,115 76	-----	\$7,839 04	\$2,500 00	\$1,040 00
Balance due on automobile contracts.....	-----	-----	7,512 19	-----	-----	3,775 17	-----	160 00
Other accounts payable.....	-----	500 00	-----	-----	265 00	653 32	-----	-----
Reserve for accrued depreciation.....	-----	100 00	-----	-----	-----	1,000 00	-----	-----
Interest accrued but not due.....	400 00	1,125 00	6,382 98	2,180 00	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,600 00	\$4,561 50	\$16,440 97	\$14,295 76	\$10,265 00	\$13,267 53	\$2,500 00	\$1,200 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$7,255 50	-----	-----	\$20 00	\$13,936 96	\$13,088 00	\$2,661 11	\$0 65
Mail revenue.....	31 00	-----	-----	15,212 08	-----	588 59	-----	2 95
Express revenue.....	-----	\$2,943 40	\$16,055 82	-----	630 00	2,035 50	1,395 78	-----
Revenue from other sources.....	-----	-----	-----	-----	391 95	-----	-----	-----
Total revenues.....	\$7,286 50	\$4,556 20	\$16,055 82	\$15,232 08	\$14,958 91	\$15,712 09	\$4,056 89	\$3 60

EXPENSES.

Labor.....	\$450 00	\$1,126 25	\$4,861 50	\$4,500 00	\$4,465 85	\$3,991 45	\$980 20	\$6 25
Gasoline and oil.....	1,000 00	629 50	2,680 78	2,882 10	1,842 38	1,673 96	1,032 17	9 00
Repairs and replacements.....	2,800 00	1,145 65	3,032 86	3,200 65	4,454 67	4,084 21	1,800 00	
Salaries—officials.....					1,762 50			
Clerical and office expenses.....		76 80		300 00				
Insurance, taxes, licenses.....	429 84	190 00	1,220 59	677 15	446 25	413 49		
Rent.....	204 00	180 00	363 50	180 00	75 00	348 87		
Stationery and printing.....	35 00		49 25	250 00	65 00			
Depreciation.....	400 00	1,125 00	3,423 12	2,180 00				
Interest.....		101 70	346 12			243 79		
Miscellaneous.....			271 50	192 00		235 79		
Total expenses.....	\$5,318 84	\$4,574 90	\$16,249 22	\$14,361 90	\$13,111 65	\$10,991 56	\$3,812 37	\$15 25
Net revenues.....	\$1,967 66	\$18 70	\$193 40	\$870 18	\$1,847 26	\$4,720 53	\$244 52	\$11 65
Number of passengers carried.....	7,474			30		12,276		1
Number of tons of freight carried.....				3,240		29		1
Number of passenger cars.....	3					5	2	1
Number of freight trucks.....		2	4		7			
Number of other equipment.....			4					

Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Sequoia National Park Stage Company	Sisson- McCloud Stage	Sacramento Auto Truck Company	Safety First Auto Service¹	San Gabriel Valley Transfer	San Juan- Sargent Stage Line	Santa Monica Bay Transfer and Storage Company	Shafter Stage Line
ASSETS.								
Value of cars.....	\$18,300 00	\$1,200 00	\$6,780 00		\$1,025 00	\$3,000 00	\$1,025 00	\$800 00
Value of shop equipment.....	300 00		30 00					
Value of materials and supplies.....	250 00	500 00			25 00			
Value of lands.....	3,000 00	10,000 00				2,500 00	5,000 00	
Cash.....	500 00	500 00				500 00	175 00	
Accounts receivable.....	1,323 24						60 00	
Stock or debt discounts.....								
Other assets.....								
Deficit.....							1,500 00	
Total assets.....	\$23,673 24	\$12,200 00	\$6,810 00		\$1,050 00	\$6,000 00	\$7,760 00	\$800 00
LIABILITIES.								
Capital stock.....								
Promotor's account.....	\$19,687 74	\$9,966 00	\$5,610 00		\$550 00	\$5,750 00	\$6,895 33	\$500 00
Notes outstanding.....		1,850 00					500 00	
Balance due on automobile contracts.....							350 00	
Other accounts payable.....	385 50	100 00						
Reserve for accrued depreciation.....	3,600 00	200 00	1,200 00		500 00	250 00		300 00
Interest accrued but not due.....		84 00					14 67	
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$23,673 24	\$12,200 00	\$6,810 00		\$1,050 00	\$6,000 00	\$7,760 00	\$800 00
REVENUES.								
Passenger revenue.....	\$9,228 10							
Freight revenue.....	3,169 85	\$3,310 00			\$4,339 30	\$1,150 00		\$980 00
Mail revenue.....	2,980 74		\$12,252 31			1,248 00		
Express revenue.....	3,205 86					600 00	\$4,081 00	319 60
Revenue from other sources.....		500 00	1,413 40				960 00	
Total revenues.....	\$18,584 55	\$3,810 00	\$13,665 71		\$4,339 30	\$2,998 00	\$5,041 00	\$1,299 60

EXPENSES.									
24 Labor	\$3,894 00	\$700 00	\$2,561 38	\$1,600 00	\$1,200 00	\$2,220 00	\$254 55		
25 Gasoline and oil	2,522 50	756 00	1,715 18	650 00	900 00	540 00			
26 Repairs and replacements	6,815 00	250 00	1,195 19	300 00		320 00			
27 Salaries—officials			3,300 00	960 00					
28 Clerical and office expenses	1,092 00		358 40	280 00	75 00				
29 Insurance, taxes, licenses	808 45	40 00	501 97	140 00	310 00	158 00	89 50		
30 Stationery and printing	75 50	36 00	509 99	300 00		420 00			
31 Depreciation	3,600 00	200 00	125 55	35 00	35 00	30 00			
32 Interest		80 00	1,200 00	500 00	250 00		300 00		
33 Miscellaneous			165 81			21 75			
Total expenses	\$18,807 45	\$2,062 00	\$11,633 47	\$4,735 00	\$2,770 00	\$3,709 75	\$644 05		
Net revenues	\$222 90	\$1,748 00	\$2,032 24	\$395 70	\$228 00	\$1,331 25	\$655 55		
Number of passengers carried	1,773	3,310		1,000	7,950		1,225		
Number of tons of freight carried	130				4				
Number of passenger cars	8	1		1		4	1		
Number of freight trucks			3						
Number of other equipment			1						

*Report not received.

*Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Sullivan's Transfer	N. P. Sinnott Auto Line	San Benito- Tres Pinos Stage Line	Smith Automobile Company	Cecil E. Snyder	San Juan Capistrano Stage Line	Sacramento, Elk Grove and Galt Freight Line	San Jose- Big Basin Stage Line
ASSETS.								
Value of cars.....	\$6,825 00	\$400 00	\$1,000 00	\$750 00	\$2,850 00	\$3,000 00	\$25,000 00	\$1,450 00
Value of shop equipment.....	-----	-----	200 00	-----	-----	-----	-----	100 00
Value of materials and supplies.....	-----	-----	200 00	-----	-----	-----	-----	150 00
Value of lands.....	-----	-----	-----	-----	-----	-----	-----	362 43
Cash.....	105 10	-----	-----	-----	-----	-----	-----	280 00
Accounts receivable.....	1,933 99	-----	-----	-----	-----	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$8,864 09	\$400 00	\$1,400 00	\$750 00	\$2,850 00	\$3,000 00	\$25,000 00	\$2,342 43
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$2,822 04	\$169 00	\$1,200 00	\$750 00	\$450 00	\$2,416 69	\$25,000 00	\$1,563 58
Notes outstanding.....	2,750 00	-----	-----	-----	2,400 00	-----	-----	250 00
Balance due on automobile contracts.....	200 00	231 00	-----	-----	-----	-----	-----	-----
Other accounts payable.....	117 05	-----	-----	-----	-----	583 31	-----	278 85
Reserve for accrued depreciation.....	2,975 00	-----	200 00	-----	-----	-----	-----	250 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$8,864 09	\$400 00	\$1,400 00	\$750 00	\$2,850 00	\$3,000 00	\$25,000 00	\$2,342 43
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	-----	\$68 60	\$3,925 89	\$955 65	-----	\$3,107 95	-----	\$1,787 64
Mail revenue.....	\$12,909 04	-----	-----	-----	\$3,400 00	-----	\$5,082 77	701 29
Express revenue.....	-----	493 35	-----	-----	-----	259 40	-----	-----
Revenue from other sources.....	929 70	-----	-----	-----	-----	-----	-----	221 77
Total revenues.....	\$13,838 74	\$561 95	\$3,925 89	\$955 65	\$3,400 00	\$3,367 35	\$5,082 77	\$2,770 70

EXPENSES.									
Labor.....	\$3,868 50	\$25 00					\$1,225 00		\$288 96
Gasoline and oil.....	1,275 20						403 87		504 37
Repairs and replacements.....	2,744 24						333 86		1,000 00
Salaries—officials.....	2,701 35		\$2,606 84				350 00		100 00
Clerical and office expenses.....	425 03								117 00
Insurance, taxes, licenses.....	362 00	30 30					131 25		60 00
Rent.....	810 00						245 00		87 94
Stationery and printing.....	96 00						15 60		250 00
Depreciation.....	2,975 00		200 00				583 31		
Interest.....	302 18								
Miscellaneous.....	836 00							\$2,680 00	
Total expenses.....	\$14,335 50	\$55 30	\$2,806 84				\$3,287 89	\$2,680 00	\$2,408 27
Net revenues.....	\$556 76	\$506 65	\$1,119 05				\$79 46	\$2,402 77	\$362 43
Number of passengers carried.....		686					5,825		750
Number of tons of freight carried.....	1,357								19
Number of passenger cars.....		1	2			1	1		2
Number of freight trucks.....	3							2	
Number of other equipment.....	1								

¹Not segregated to accounts.

²Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	San Luis Obispo- Cambria Stage	Salinas- King City Freight Line	Stockton- Byron Stage	San Diego- Tecate Auto Line	E. T. Stoddard's Stage Line	Sacramento- Wheatland Truck	San Diego- Encanto Stage	Storey Auto Express
ASSETS.								
Value of cars.....	\$1,200 00	\$3,600 00	\$7,500 00	\$1,565 00	\$5,000 00	\$4,000 00	\$1,966 67	\$800 00
Value of shop equipment.....	150 00	-----	200 00	-----	750 00	-----	-----	50 00
Value of materials and supplies.....	-----	300 00	-----	-----	250 00	-----	-----	150 00
Value of lands.....	-----	-----	-----	-----	8,000 00	-----	-----	-----
Cash.....	300 00	500 00	-----	181 65	400 00	609 31	385 92	-----
Accounts receivable.....	-----	-----	-----	-----	325 00	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	1,000 00	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$1,650 00	\$5,400 00	\$7,700 00	\$1,746 65	\$14,725 00	\$4,609 31	\$2,352 59	\$1,000 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$1,050 00	\$3,900 00	\$5,915 00	\$976 65	\$6,375 00	\$4,609 31	\$1,533 30	\$600 00
Notes outstanding.....	300 00	-----	1,000 00	-----	750 00	-----	-----	-----
Balance due on automobile contracts.....	-----	900 00	-----	770 00	600 00	-----	-----	-----
Other accounts payable.....	300 00	-----	785 00	-----	500 00	-----	185 96	400 00
Reserve for accrued depreciation.....	-----	600 00	-----	-----	-----	-----	633 33	-----
Interest accrued but not due.....	-----	-----	-----	-----	6,500 00	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,650 00	\$5,400 00	\$7,700 00	\$1,746 65	\$14,725 00	\$4,609 31	\$2,352 59	\$1,000 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$4,294 50	-----	\$7,636 75	\$72 00	\$3,458 50	-----	\$7,027 20	-----
Mail revenue.....	-----	\$6,184 55	-----	-----	445 10	\$9,112 31	-----	-----
Express revenue.....	-----	-----	-----	638 70	780 00	-----	-----	-----
Revenue from other sources.....	155 00	-----	262 75	100 45	-----	-----	-----	\$6,682 50
Total revenues.....	\$4,449 50	\$6,184 55	\$7,899 50	\$884 60	\$5,619 60	\$9,112 31	\$7,027 20	\$6,682 50

EXPENSES.

Labor.....	\$600 00	\$2,000 00	\$1,050 00	-----	\$456 00	\$1,580 00	\$3,160 00	\$1,228 75
Gasoline and oil.....	818 50	613 75	1,916 25	\$130 00	749 02	2,445 44	1,157 45	501 35
Repairs and replacements.....	1,290 65	1,182 90	-----	572 95	2,448 29	-----	1,506 63	348 98
Salaries—officials.....	-----	50 00	450 00	-----	-----	-----	500 00	1,800 00
Clerical and office expenses.....	-----	60 00	-----	-----	-----	-----	-----	-----
Insurance, taxes, licenses.....	-----	110 40	-----	-----	679 62	78 80	463 30	28 05
Rent.....	-----	240 00	-----	-----	50 00	-----	68 00	969 00
Stationery and printing.....	-----	-----	-----	-----	40 35	-----	151 91	166 82
Depreciation.....	-----	800 00	-----	-----	500 00	-----	633 33	400 00
Interest.....	-----	120 00	-----	-----	371 00	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	50 00	-----	19 95	-----
Total expenses.....	\$2,709 15	\$5,177 05	\$3,416 25	\$702 95	\$5,344 28	\$4,104 24	\$6,060 57	\$5,442 95
Net revenues.....	\$1,740 35	\$1,007 50	\$4,483 25	\$181 65	\$275 32	\$5,008 07	\$366 63	\$1,239 55
Number of passengers carried.....	1,955	-----	8,037	36	816	-----	46,318	441
Number of tons of freight carried.....	-----	1,125	-----	-----	53	-----	1	-----
Number of passenger cars.....	2	-----	2	2	3	-----	-----	1
Number of freight trucks.....	-----	3	-----	-----	-----	1	-----	-----
Number of other equipment.....	-----	-----	-----	-----	-----	1	-----	-----

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Wright B. Smith	Susanville- Bieber Stage Company	San Antonio Transfer Company	S. and M. Transfer Company	Seal Beach Auto Dispatch	Skov Truck Line	Ed. Sheffield	Stowe's Express
ASSETS.								
Value of cars.....	\$850 00	\$850 00	\$10,268 00	\$3,000 00	\$6,400 00	\$5,000 00	\$300 00	\$3,600 00
Value of shop equipment.....	50 00	1,500 00	1,500 00	100 00	100 00	25 00	100 00	100 00
Value of materials and supplies.....	1,450 00	110 00	110 00	300 00	415 00	100 00	150 00	40 00
Value of lands.....	200 00	1,300 00	1,985 35	300 00	1,579 88	125 00	260 00	260 00
Cash.....	200 00	273 00	300 00	300 00	300 00	300 00	300 00	300 00
Accounts receivable.....	1,775 00	1,775 00	4,644 36	300 00	300 00	300 00	300 00	300 00
Stock or debt discounts.....	2,550 00	\$4,198 00	\$18,507 71	\$7,000 00	\$8,394 88	\$5,250 00	\$550 00	\$4,000 00
Other assets.....	1,030 00	\$2,698 00	\$10,000 00	\$4,100 00	\$4,094 88	\$2,800 00	\$550 00	\$2,250 00
Deficit.....	900 00	900 00	900 00	1,600 00	2,700 00	1,800 00	710 00	710 00
Total assets.....	360 00	2,350 00	2,350 00	1,000 00	1,600 00	650 00	1,040 00	1,040 00
LIABILITIES.								
Capital stock.....	30 00	600 00	600 00	30 00	30 00	30 00	30 00	30 00
Proprietor's account.....	200 00	200 00	200 00	200 00	200 00	200 00	200 00	200 00
Notes outstanding.....	30 00	30 00	30 00	30 00	30 00	30 00	30 00	30 00
Balance due on automobile contracts.....	30 00	30 00	30 00	30 00	30 00	30 00	30 00	30 00
Other accounts payable.....	30 00	30 00	30 00	30 00	30 00	30 00	30 00	30 00
Reserve for accrued depreciation.....	30 00	30 00	30 00	30 00	30 00	30 00	30 00	30 00
Interest accrued but not due.....	30 00	30 00	30 00	30 00	30 00	30 00	30 00	30 00
Other liabilities.....	30 00	30 00	30 00	30 00	30 00	30 00	30 00	30 00
Surplus.....	2,550 00	\$4,198 00	\$18,507 71	\$7,000 00	\$8,394 88	\$5,250 00	\$550 00	\$4,000 00
Total liabilities.....	\$30 00	\$1,476 00	\$3,310 00	\$14,400 00	\$12,168 00	\$3,270 74	\$55 35	\$6,983 00
REVENUES.								
Passenger revenue.....	35 00	600 00	11,204 88	450 00	450 00	450 00	450 00	450 00
Freight revenue.....	1,080 00	2,613 00	450 00	1,660 00	1,660 00	1,660 00	1,660 00	1,660 00
Mail revenue.....	1,660 00	175 00	175 00	1,660 00	1,660 00	1,660 00	1,660 00	1,660 00
Express revenue.....	2,805 00	\$4,864 00	\$17,974 88	\$14,400 00	\$12,168 00	\$3,270 74	\$55 35	\$6,983 00
Revenue from other sources.....	2,805 00	\$4,864 00	\$17,974 88	\$14,400 00	\$12,168 00	\$3,270 74	\$55 35	\$6,983 00
Total revenues.....	2,805 00	\$4,864 00	\$17,974 88	\$14,400 00	\$12,168 00	\$3,270 74	\$55 35	\$6,983 00

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Stavros Bros. Stage Line	The Sanitarium- St. Helena Stage	Seeley- El Centro Stage	Sacramento- Corning Freight Line	South Pasadena Transfer Company	Sacramento- Plymouth Stage	Susun- Rio Vista Stage	San Luis Obispo-San Simone Stage¹
ASSETS.								
Value of cars.....	\$4,500 00	\$4,950 00	\$1,000 00	\$5,500 00	\$100 00	\$3,500 00	\$500 00	-----
Value of shop equipment.....	-----	-----	-----	-----	-----	1,000 00	-----	-----
Value of materials and supplies.....	-----	-----	-----	-----	-----	225 00	-----	-----
Value of lands.....	-----	-----	1,000 00	-----	-----	250 00	800 00	-----
Cash.....	-----	-----	100 00	-----	-----	-----	250 00	-----
Accounts receivable.....	-----	-----	1,600 00	-----	-----	-----	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$4,500 00	\$4,950 00	\$3,700 00	\$5,500 00	\$100 00	\$4,975 00	\$1,550 00	-----
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$4,500 00	\$4,482 25	\$3,358 00	\$3,700 00	\$50 00	\$4,975 00	\$650 00	-----
Notes outstanding.....	-----	-----	-----	-----	-----	-----	400 00	-----
Balance due on automobile contracts.....	-----	-----	82 00	1,800 00	-----	-----	-----	-----
Other accounts payable.....	-----	-----	160 00	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	467 75	100 00	-----	50 00	-----	500 00	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$4,500 00	\$4,950 00	\$3,700 00	\$5,500 00	\$100 00	\$4,975 00	\$1,550 00	-----
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	\$1,570 85
Freight revenue.....	\$7,685 25	\$2,336 25	\$962 00	-----	-----	\$12,959 95	\$885 00	907 45
Mail revenue.....	-----	-----	-----	\$713 20	-----	-----	117 50	-----
Express revenue.....	-----	-----	-----	-----	-----	-----	2,300 00	1,574 00
Revenue from other sources.....	-----	-----	1,000 00	-----	\$1,261 45	1,416 35	-----	-----
Total revenues.....	\$7,685 25	\$2,336 25	\$1,962 00	\$713 20	\$1,261 45	\$14,376 30	\$3,302 50	\$4,052 30

EXPENSES.									
Labor.....	\$1,123 28	\$560 25	\$210 14	\$936 00	\$2,965 50			\$665 00	
Gasoline and oil.....	217 68	72 50	59 36	134 75	1,511 05			441 00	
Repairs and replacements.....	237 65			53 00	2,396 78			571 50	
Salaries—officials.....					75 00				
Clerical and office expenses.....									
Insurance, taxes, licenses.....	41 30	59 40	20 79	61 05	345 20			25 40	
Rent.....	20 00	52 00	59 50		336 00				
Stationery and printing.....			61 31		20 00				
Depreciation.....	467 75	100 00		50 00					
Interest.....									
Miscellaneous.....	23 07		49 75						
Total expenses.....	\$5,438 00	\$844 15	\$460 85	\$1,234 80	\$7,649 53		\$1,365 00	\$2,397 50	
Net revenues.....	\$2,247 25	\$1,117 85	\$252 35	\$26 65	\$6,726 77		\$1,937 50	\$1,654 80	
Number of passengers carried.....	4,792	3,622			7,587		605		
Number of tons of freight carried.....			66						
Number of passenger cars.....	2				4		2		
Number of freight trucks.....		1	1	1					
Number of other equipment.....									

¹No balance sheet furnished.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Star Route Mail Service	San Luis Obispo- Simmler Stage Line	San Miguel- Stone Canyon Auto Stage	Skaggs Stage Line	Scott Valley Auto Stage	Santa Rosa- Calistoga Auto Stage Line	San Lucas- Lockwood Stage Line	Stockton- Clements Auto Stage
ASSETS.								
Value of cars.....	\$700 00	\$1,200 00	\$800 00	\$1,000 00	\$500 00	\$800 00	\$500 00	\$1,000 00
Value of shop equipment.....	-----	-----	20 00	-----	300 00	-----	-----	-----
Value of materials and supplies.....	-----	-----	30 00	-----	-----	-----	20 00	-----
Value of lands.....	-----	800 00	500 00	-----	-----	-----	395 00	-----
Cash.....	100 00	183 16	100 00	-----	-----	-----	133 47	200 00
Accounts receivable.....	-----	-----	-----	-----	-----	-----	10 25	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	22 45	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$800 00	\$2,186 16	\$1,450 00	\$1,000 00	\$800 00	\$800 00	\$1,081 17	\$1,200 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$700 00	\$1,207 37	\$1,350 00	\$1,000 00	\$800 00	\$800 00	\$406 21	\$450 00
Balance due on automobile contracts.....	-----	600 00	-----	-----	-----	-----	350 00	-----
Other accounts payable.....	-----	378 79	-----	-----	-----	-----	143 71	-----
Reserve for accrued depreciation.....	-----	-----	100 00	-----	-----	-----	140 00	750 00
Interest accrued but not due.....	100 00	-----	-----	-----	-----	-----	10 45	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	30 80	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$800 00	\$2,186 16	\$1,450 00	\$1,000 00	\$800 00	\$800 00	\$1,081 17	\$1,200 00
REVENUES.								
Passenger revenue.....	-----	-----	\$60 00	\$1,259 75	\$4,212 00	\$2,580 62	\$30 50	\$3,441 40
Freight revenue.....	\$60 00	-----	50 00	131 00	-----	-----	76 00	-----
Mail revenue.....	100 00	\$1,198 40	690 00	445 25	-----	-----	624 31	-----
Express revenue.....	-----	-----	100 00	21 50	-----	-----	26 00	538 55
Revenue from other sources.....	-----	2,686 87	-----	-----	-----	29 60	98 20	-----
Total revenues.....	\$160 00	\$3,885 27	\$900 00	\$1,858 50	\$4,212 00	\$2,610 22	\$855 01	\$3,979 95

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	L. Scatena and Company and A. Galli Fruit Company, Consd.	Sacramento- Davis Auto Stage	San Miguel- Bern Stage¹	H. E. Shrainer	Stevinson- Newman Stage	T. T. Thompson	Tustin Stage Line	Three Rivers- Hammond Auto Truck
ASSETS.								
Value of cars.....	\$19,000 00	\$1,500 00		\$5,000 00	\$1,200 00	\$1,500 00	\$2,500 00	\$300 00
Value of shop equipment.....							350 00	
Value of materials and supplies.....						15 00	6,500 00	
Value of lands.....						65 00	285 00	
Cash.....								
Accounts receivable.....								
Stock or debt discounts.....								
Other assets.....								
Deficit.....								
Total assets.....	\$19,000 00	\$1,500 00		\$5,000 00	\$1,200 00	\$1,580 00	\$9,635 00	\$300 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....								
Notes outstanding.....	\$19,000 00	\$1,300 00		\$3,400 00	\$1,040 00	\$890 00	\$4,710 00	\$300 00
Balance due on automobile contracts.....				1,600 00	160 00	390 00	3,550 00	
Other accounts payable.....							175 00	
Reserve for accrued depreciation.....		200 00				300 00	1,200 00	
Interest accrued but not due.....								
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$19,000 00	\$1,500 00		\$5,000 00	\$1,200 00	\$1,580 00	\$9,635 00	\$300 00
REVENUES.								
Passenger revenue.....		\$2,980 65			\$208 00		\$9,842 54	\$900 00
Freight revenue.....				\$2,450 00	130 73	\$950 00		400 00
Mail revenue.....	\$19,420 64				480 00			200 00
Express revenue.....					54 12	45 00		
Revenue from other sources.....					36 60			600 00
Total revenues.....	\$19,420 64	\$2,980 65		\$2,450 00	\$909 45	\$995 00	\$9,842 54	\$2,100 00

EXPENSES.

Labor.....	\$8,831 52					\$600 00	\$2,365 25		\$600 00
Gasoline and oil.....	3,127 80		\$706 50			1,135 00	1,259 15		40 00
Repairs and replacements.....	1,237 79		1,034 10			300 00	2,035 95		
Salaries—officials.....									
Clerical and office expenses.....									
Insurance, taxes, licenses.....	1,635 55		70 45			163 00	38 30	\$260 00	20 00
Rent.....			120 00					114 40	
Stationery and printing.....	57 15		20 00				5 00	188 70	
Depreciation.....			200 00						
Interest.....								300 00	
Miscellaneous.....									
Total expenses.....	\$14,889 81	\$2,211 05				\$2,198 00	\$564 18	\$989 20	\$660 00
Net revenues.....	\$4,530 83	\$769 60				\$252 00	\$345 27	\$5 80	\$1,440 00
Number of passengers carried.....		8,516					279		18
Number of tons of freight carried.....	4,315						35		2
Number of passenger cars.....		1					1		1
Number of freight trucks.....						1		1	
Number of other equipment.....	5								

¹Report not received.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Triangle Transfer Company	Tucker Truck and Transportation Company	Travelers Stage	Truckee-Sierraville Mail Stage	Turlock-Don Pedro Stage	Tulare Truck Line	Tres Pinos and New Idria Stage Line	David W. Taylor
ASSETS.								
Value of cars.....	\$2,500 00	\$8,000 00	\$4,800 00	\$700 00	\$800 00	-----	\$5,000 00	\$16,220 00
Value of shop equipment.....	-----	-----	200 00	-----	-----	-----	-----	700 00
Value of materials and supplies.....	-----	-----	100 00	250 00	-----	-----	100 00	150 00
Value of lands.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	-----	-----	500 00	668 91	-----	-----	200 00	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	985 00	2,100 00
Other assets.....	-----	-----	-----	400 00	-----	-----	500 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,500 00	\$8,000 00	\$5,600 00	\$2,018 91	\$800 00	-----	\$6,785 00	\$19,170 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$1,250 00	\$3,755 00	\$4,700 00	\$2,018 91	\$400 00	-----	\$5,950 00	\$16,407 00
Notes outstanding.....	-----	1,020 00	-----	-----	-----	-----	600 00	-----
Balance due on automobile contracts.....	750 00	-----	900 00	-----	-----	-----	235 00	2,763 00
Other accounts payable.....	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	500 00	1,225 00	-----	-----	400 00	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,500 00	\$8,000 00	\$5,600 00	\$2,018 91	\$800 00	-----	\$6,785 00	\$19,170 00
REVENUES.								
Passenger revenue.....	-----	-----	\$16,982 81	\$793 00	\$1,500 00	-----	\$943 50	-----
Freight revenue.....	\$5,595 00	\$12,317 22	-----	818 32	1,500 00	-----	-----	-----
Mail revenue.....	-----	-----	-----	1,625 83	-----	-----	1,680 00	-----
Express revenue.....	2,016 85	-----	-----	303 15	-----	-----	1,067 52	\$7,441 00
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----
Total revenues.....	\$7,611 85	\$12,317 22	\$16,982 81	\$3,540 30	\$3,000 00	-----	\$3,691 02	\$7,441 00

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	A. E. Thym Stage Line	Topanga Stage Line	Universal City Stage Line	Ukiah- Willits Stage	Ukiah and Upper Lake Stage Line	Union Transfer Company	University Auto Line	C. W. Viall
ASSETS.								
Value of cars.....	\$600 00	\$400 00	\$700 00	\$2,500 00	\$5,000 00	\$1,200 00	\$3,000 00	\$11,425 00
Value of shop equipment.....	-----	-----	-----	-----	100 00	120 00	-----	270 00
Value of materials and supplies.....	-----	-----	-----	500 00	150 00	-----	-----	69 00
Value of lands.....	-----	-----	-----	6,500 00	-----	-----	-----	-----
Cash.....	-----	-----	200 00	-----	300 00	98 91	-----	210 00
Accounts receivable.....	-----	-----	-----	-----	-----	-----	-----	736 00
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$600 00	\$400 00	\$900 00	\$9,500 00	\$5,550 00	\$1,418 91	\$3,000 00	\$12,710 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$300 00	\$350 00	\$900 00	\$8,500 00	\$4,090 00	\$1,018 03	\$3,000 00	\$7,512 91
Notes outstanding.....	-----	-----	-----	-----	800 00	-----	-----	4,637 09
Balance due on automobile contracts.....	300 00	-----	-----	-----	-----	290 88	-----	350 00
Other accounts payable.....	-----	-----	-----	1,000 00	500 00	180 00	-----	210 00
Reserve for accrued depreciation.....	-----	50 00	-----	-----	160 00	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$600 00	\$400 00	\$900 00	\$9,500 00	\$5,550 00	\$1,418 91	\$3,000 00	\$12,710 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$216 00	\$273 60	\$8,400 00	\$1,247 40	\$4,680 00	-----	\$305 00	\$18,965 00
Mail revenue.....	-----	32 95	-----	-----	250 00	-----	-----	-----
Express revenue.....	1,248 00	582 48	-----	60 00	3,200 00	-----	-----	-----
Revenue from other sources.....	-----	-----	-----	-----	325 00	\$2,602 08	-----	-----
Total revenues.....	\$1,464 00	\$889 03	\$8,400 00	\$1,307 40	\$8,455 00	\$2,602 08	\$305 00	\$18,965 00

Expenses.

51 Labor.....	\$209 52	\$160 14	\$1,540 00	\$1,200 00	\$600 00	\$1,176 09		\$7,280 00
52 Gasoline and oil.....	300 00	70 10	930 00	273 84	530 00	280 00		6,600 00
53 Repairs and replacements.....	600 00	449 64	2,850 00	812 70	1,655 00	223 93	\$305 00	1,985 00
54 Salaries—officials.....	15 00				2,400 00	331 80		1,800 00
55 Clerical and office expenses.....	35 90	110 90	616 00	525 20	75 00	99 00		1,000 00
56 Insurance, taxes, licenses.....	18 00		125 00	60 00	213 80	286 40		1,253 00
57 Rent.....					660 00			110 00
58 Stationery and printing.....		1 00			40 00			
59 Depreciation.....		50 00	750 00	1,000 00	500 00	180 00		
Interest.....		27 00			400 00	96 00		
Miscellaneous.....		11 25			380 00	221 01		
Total expenses.....	\$1,178 42	\$880 03	\$3,826 00	\$3,871 74	\$7,453 80	\$2,894 23	\$305 00	\$20,028 00
Net revenues.....	\$285 58	\$9 00	\$1,574 00	\$2,564 34	\$1,001 20	\$292 15		\$1,063 00
Number of passengers carried.....	84	468	27,000	756	1,910			
Number of tons of freight carried.....		6			10			27,009
Number of passenger cars.....	1	1	2	3	3		1	
Number of freight trucks.....						1		
Number of other equipment.....								

¹ Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Veramont and Genesee Auto Line	Vallecita- Stanislaus Stage	Vance Truck Line	Valley Transfer Company	Victorville Transfer Company	Washington Stage Line	Walker Mine Stage Line	W. H. Wimer
ASSETS.								
Value of cars.....	\$1,200 00	\$500 00	\$4,500 00	\$5,000 00	\$1,400 00	\$1,000 00	\$2,500 00	\$5,000 00
Value of shop equipment.....	-----	-----	-----	400 00	100 00	-----	300 00	200 00
Value of materials and supplies.....	-----	-----	-----	250 00	-----	100 00	500 00	150 00
Value of lands.....	-----	3,000 00	-----	-----	-----	400 00	1,400 00	-----
Cash.....	2,000 00	300 00	484 85	444 00	89 86	200 00	-----	-----
Accounts receivable.....	100 00	-----	400 00	694 76	-----	100 00	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	1,500 00	-----	50 00	-----	800 00	200 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$3,300 00	\$5,300 00	\$5,384 85	\$6,838 76	\$1,589 86	\$2,600 00	\$4,900 00	\$5,350 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$3,125 00	\$5,300 00	\$3,384 85	\$6,531 11	\$1,589 86	\$1,397 00	\$141 00	\$5,350 00
Balance due on automobile contracts.....	175 00	-----	800 00	-----	-----	453 00	3,000 00	-----
Other accounts payable.....	-----	-----	-----	207 65	-----	-----	653 00	-----
Reserve for accrued depreciation.....	-----	-----	1,200 00	-----	-----	750 00	800 00	-----
Interest accrued but not due.....	-----	-----	-----	100 00	-----	-----	175 00	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	131 00	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$3,300 00	\$5,300 00	\$5,384 85	\$6,838 76	\$1,589 86	\$2,600 00	\$4,900 00	\$5,350 00
REVENUES.								
Passenger revenue.....	\$280 00	\$126 23	-----	\$13,733 34	-----	\$162 50	\$8,172 00	-----
Freight revenue.....	30 00	413 73	-----	-----	\$180 86	-----	354 00	\$12,375 00
Mail revenue.....	402 00	150 00	\$8,034 85	-----	-----	1,250 00	-----	-----
Express revenue.....	33 00	-----	-----	-----	-----	50 00	-----	-----
Revenue from other sources.....	5 00	-----	-----	-----	-----	-----	-----	-----
Total revenues.....	\$750 00	\$689 96	\$8,034 85	\$13,733 34	\$180 86	\$1,462 50	\$8,526 00	\$12,375 00

EXPENSES.									
Labor.....									\$4,950 50
Gasoline and oil.....	\$70 00	\$23 00	\$3,000 00	\$2,042 65	\$10 00	\$500 00	\$2,247 00		3,084 00
Repairs and replacements.....	50 00	123 32	1,200 00	1,553 01	22 00	191 75	1,700 00		1,008 59
Salaries—officials.....		72 63	500 00	1,312 64	41 00	200 00	1,600 00		
Clerical and office expenses.....		44 20		2,430 07			1,300 00		
Insurance, taxes, licenses.....	13 00		500 00	1,531 51		37 00	183 00	194 20	
Rent.....			600 00	1,002 16			135 00		
Stationery and printing.....			50 00	709 24	12 00		33 00		
Depreciation.....	50 00		1,203 00	197 83		750 00	800 00	125 00	
Interest.....						40 00		328 00	
Miscellaneous.....			100 00	1,755 47	5 00			566 08	
Total expenses.....	\$183 00	\$263 15	\$7,150 00	\$12,534 58	\$90 00	\$1,718 75	\$7,998 00	\$10,256 37	
Net revenues.....	\$567 00	\$426 81	\$884 85	\$1,198 76	\$90 86	\$256 25	\$528 00	\$2,118 63	
Number of passengers carried.....		80				65	2,402		
Number of tons of freight carried.....		52	2,000		19		15		
Number of passenger cars.....	3			3		2	3		
Number of freight trucks.....		1	2		1			2	
Number of other equipment.....									

Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Willows, Glenn, Butte City Auto Service	Watsonville- Palm Beach Stage	Wasco- Lost Hills Stage Line	Whitcomb Stages	Whitlock Stage	C. A. Ware Auto Freight Truck Lines	Westport Auto Stage ¹	Wheeler's Hot Springs Stage Line
ASSETS.								
Value of cars.....	\$225 00	\$400 00	\$400 00	\$6,700 00	\$800 00	\$1,125 00	-----	\$1,150 00
Value of shop equipment.....	-----	-----	-----	162 00	-----	60 00	-----	-----
Value of materials and supplies.....	-----	-----	-----	300 00	-----	400 00	-----	-----
Value of lands.....	-----	-----	1,200 00	-----	130 00	198 00	-----	-----
Cash.....	-----	-----	-----	-----	160 00	58 00	-----	-----
Accounts receivable.....	-----	-----	-----	-----	-----	32 00	-----	-----
Stock or debt discounts.....	-----	-----	-----	-----	-----	409 00	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$225 00	\$400 00	\$1,600 00	\$7,162 00	\$1,090 00	\$2,282 00	-----	\$1,150 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$225 00	\$400 00	\$1,565 05	\$4,162 00	\$140 00	-----	-----	\$920 00
Balance due on automobile contracts.....	-----	-----	34 95	3,000 00	465 00	\$1,960 00	-----	-----
Other accounts payable.....	-----	-----	-----	-----	485 00	322 00	-----	230 00
Reserve for accrued depreciation.....	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$225 00	\$400 00	\$1,600 00	\$7,162 00	\$1,090 00	\$2,282 00	-----	\$1,150 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$78 00	\$54 00	-----	\$19,280 00	\$360 05	-----	-----	\$1,734 95
Mail revenue.....	905 80	5 00	-----	-----	250 55	-----	-----	-----
Express revenue.....	-----	-----	\$750 00	-----	1,830 00	-----	-----	-----
Revenue from other sources.....	-----	-----	200 00	-----	-----	\$2,842 00	-----	-----
Total revenues.....	\$984 80	\$59 00	\$950 00	\$19,280 00	\$2,440 60	\$3,862 00	-----	\$1,734 95

EXPENSES.

Labor.....	\$116 25	\$44 00	\$120 00	\$920 00	\$5 00	\$2,646 00	\$500 00
Gasoline and oil.....	57 50	22 00	100 00	3,728 00	456 70	519 00	462 64
Repairs and replacements.....				503 00	522 84	240 00	242 93
Salaries—officials.....				4,320 00			
Clerical and office expenses.....			8 80				
Insurance, taxes, licenses.....	34 00	11 60	180 00	270 00	22 25	46 00	156 83
Rent.....							
Stationery and printing.....						21 00	10 00
Depreciation.....					500 00	125 00	230 00
Interest.....					18 30	142 00	
Miscellaneous.....				771 00			73 97
Total expenses.....	\$207 75	\$77 60	\$408 80	\$10,512 00	\$1,525 09	\$3,739 00	\$1,676 37
Net revenues.....	\$777 05	\$18 60	\$541 20	\$8,768 00	\$915 51	\$123 00	\$58 58
Number of passengers carried.....	78	118		193,280			434
Number of tons of freight carried.....							
Number of passenger cars.....	1	1	1	3	1		1
Number of freight trucks.....						2	
Number of other equipment.....							

¹Report not received.

²Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CAL'FORM A AS OF DECEMBER 31, 1922.

	Walters Springs Auto Line	Wilbur Springs Stage Company	Williams- Bartlett Springs Stage Line	Willow Ranch- Surprise Valley Stage	Winters, Davis, Sacramento Auto Stage	Weaverville, Junction City, Helena, Big Bar Stage Line	Way's Ferndale, Loleta, Eureka Freight Line	Western Truck Line
ASSETS.								
Value of cars.....	\$1,000 00	\$2,500 00	\$10,650 00	\$1,500 00	\$12,000 00	\$2,200 00	\$13,000 00	\$10,100 00
Value of shop equipment.....	-----	-----	500 00	-----	-----	-----	500 00	150 00
Value of materials and supplies.....	-----	-----	-----	-----	1,000 00	-----	-----	100 00
Value of lands.....	-----	-----	-----	-----	-----	-----	10,000 00	350 00
Cash.....	-----	136 85	-----	-----	700 00	-----	1,500 23	-----
Accounts receivable.....	-----	-----	1,025 00	-----	500 00	-----	591 00	75 00
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	2,000 00	500 00	-----	-----	945 00	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$1,000 00	\$4,636 85	\$12,675 00	\$1,500 00	\$14,200 00	\$3,145 00	\$25,591 23	\$10,775 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$500 00	\$3,603 45	\$11,675 00	\$1,000 00	\$10,800 00	\$3,145 00	\$8,091 23	\$4,273 00
Notes outstanding.....	-----	-----	-----	-----	-----	-----	15,500 00	566 00
Balance due on automobile contracts.....	-----	-----	-----	-----	-----	-----	-----	2,936 00
Other accounts payable.....	-----	1,033 40	-----	-----	1,150 00	-----	-----	-----
Reserve for accrued depreciation.....	500 00	-----	1,000 00	500 00	2,250 00	-----	2,000 00	3,000 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,000 00	\$4,636 85	\$12,675 00	\$1,500 00	\$14,200 00	\$3,145 00	\$25,591 23	\$10,775 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$50 00	\$3,104 25	\$7,071 58	\$500 00	\$16,620 67	\$610 00	-----	-----
Mail revenue.....	-----	835 97	500 00	300 00	-----	53 03	\$15,114 14	\$17,205 00
Express revenue.....	-----	-----	1,550 00	6,000 00	-----	2,098 38	-----	-----
Revenue from other sources.....	-----	-----	273 08	100 00	2,795 34	-----	-----	1,230 40
Total revenues.....	\$50 00	\$3,940 22	\$9,394 66	\$6,900 00	\$19,416 01	\$2,761 47	\$15,114 14	\$18,435 40

EXPENSES.

Labor.....	\$389 00	\$2,068 00	\$1,805 57	\$2,000 00	\$4,500 00	\$1,005 50	\$4,215 22	\$4,750 00
Gasoline and oil.....	49 20	361 26	1,136 40	1,000 00	2,235 00	521 35	1,852 25	3,122 62
Repairs and replacements.....	40 35	593 48	3,022 35	1,000 00	3,675 00	120 70	1,256 79	3,785 80
Salaries—officials.....								
Clerical and office expenses.....								
Insurance, taxes, licenses.....								
Rent.....	5 00	150 00	150 00			44 25	1,940 00	
Stationery and printing.....	32 60	82 00	155 00	100 00	1,160 00	41 20	705 00	852 40
Depreciation.....			60 05		1,260 00			480 00
Interest.....	3 50		125 00					50 00
Miscellaneous.....	500 00		1,000 00	500 00	2,250 00		2,000 00	3,000 00
	16 80						1,085 00	84 00
		297 05	163 25	1,500 00		924 17		115 00
Total expenses.....	\$1,036 45	\$3,551 79	\$7,677 62	\$6,100 00	\$15,080 00	\$2,657 17	\$13,144 26	\$16,239 82
Net revenues.....	\$986 45	\$388 43	\$1,717 04	\$800 00	\$4,336 01	\$104 30	\$1,969 88	\$2,195 58
Number of passengers carried.....	20	1,030	1,425	250	18,342			
Number of tons of freight carried.....		75	83	30			4,307	4,211
Number of passenger cars.....	1		5	2		2		
Number of freight trucks.....								4
Number of other equipment.....								

¹Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Willits-Garberville Auto Stage Line	Williams Truck Line	H. H. Webb Transfer and Storage Company	Winters Truck Company	Wagner's Ingewood Express	Ward's Auto Stage	Whaley Bros.	Willows, Elk Creek, Fruto Auto
ASSETS.								
Value of cars.....	\$7,000 00	\$9,357 60	\$7,160 00	\$1,500 00	\$5,000 00	\$9,690 00	\$5,000 00	\$1,765 00
Value of shop equipment.....	800 00	270 00	100 00	50 00	400 00		100 00	50 00
Value of materials and supplies.....		100 00		3,500 00				130 00
Value of lands.....	1,000 00							
Cash.....			128 98					200 00
Accounts receivable.....	500 00		706 68		434 00			50 00
Stock or debt discounts.....								
Other assets.....		600 00						
Deficit.....								
Total assets.....	\$9,300 00	\$4,327 60	\$8,095 66	\$5,050 00	\$5,834 00	\$9,690 00	\$5,100 00	\$2,195 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....	\$1,300 00	\$1,891 40	\$5,955 66	\$4,550 00	\$2,434 00	\$8,537 20	\$3,950 00	\$1,595 00
Notes outstanding.....	7,000 00	350 00					300 00	
Balance due on automobile contracts.....					2,400 00		850 00	600 00
Other accounts payable.....			350 00					
Reserve for accrued depreciation.....		2,086 20	1,790 00	500 00	1,000 00	1,152 80		
Interest accrued but not due.....								
Other liabilities.....	1,000 00							
Surplus.....								
Total liabilities.....	\$9,300 00	\$4,327 60	\$8,095 66	\$5,050 00	\$5,834 00	\$9,690 00	\$5,100 00	\$2,195 00
REVENUES.								
Passenger revenue.....	\$3,043 50					\$9,175 42		\$468 00
Freight revenue.....	3,857 90	\$8,902 52	\$12,944 88	\$5,052 65	\$9,448 66		\$1,790 50	626 00
Mail revenue.....								1,783 68
Express revenue.....							8,776 44	
Revenue from other sources.....							189 33	22 00
Total revenues.....	\$6,901 40	\$8,902 52	\$12,944 88	\$5,052 65	\$9,448 66	\$9,175 42	\$10,756 27	\$2,899 68

EXPENSES.

Labor.....	\$2,972 25	\$1,091 00	\$4,703 00	\$1,248 00	\$2,373 30	\$3,066 00	\$183 50	\$40 00
Gasoline and oil.....	1,658 38	1,274 91	774 00	560 00	1,188 51	1,643 84	1,299 96	319 20
Repairs and replacements.....	2,866 53	1,197 77	683 00	300 00	293 45	826 09	977 78	40 00
Salaries—officials.....	.....	.....	1,800 00	.....	.....	800 00	.....	.....
Clerical and office expenses.....	.....	.....	35 00	.....	79 50	.....	52 48	.....
Insurance, taxes, licenses.....	550 69	407 01	485 00	160 00	139 37	167 00	544 03	68 20
Rent.....	422 00	.....	520 00	360 00	652 30	600 00	360 00	.....
Stationery and printing.....	.....	35 00	.....	50 00	29 90	50 00	.....	5 00
Depreciation.....	2,086 20	.....	1,790 00	500 00	1,000 00	1,152 80	.....	.....
Interest.....	490 40	330 33	.....	200 00	279 68	678 30	208 31	.....
Miscellaneous.....	699 16	7 01	.....	.....	1,098 22	.....	591 45	.....
Total expenses.....	\$9,659 41	\$5,429 23	\$10,790 00	\$3,378 00	\$7,134 23	\$8,984 03	\$4,217 51	\$472 40
Net revenues.....	\$2,758 01	\$2,473 29	\$2,154 88	\$1,674 65	\$2,314 43	\$191 39	\$6,538 76	\$2,427 28
Number of passengers carried.....	914	.....	.....	.....	.....	.....	.....	312
Number of tons of freight carried.....	256	109	.....	1,000	1,500	.....	385	51
Number of passenger cars.....	4	.....	.....	.....	.....	.....	.....	2
Number of freight trucks.....	.....	2	2	1	2	.....	2	.....
Number of other equipment.....	.....	2	1	.....	.....	.....	1	.....

¹Loss.

TABLE NO. 4--Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Warner Hct Springs Freight Line	White Point Stage Line	Woodland- Rumsey Auto Stage	Waring and Linthicum	Yellow Pennant Stages	Kiso Yasunaga Produce Transfer Company	American Stage Line	Baird's Auto Truck Line
ASSETS.								
Value of cars.....	\$1,500 00	\$4,000 00	\$6,000 00	\$4,800 00	\$5,000 00	\$11,000 00	\$4,000 00	\$550 00
Value of shop equipment.....	40 00		500 00		500 00	1,000 00	175 00	
Value of materials and supplies.....	100 00				1,500 00		200 00	
Value of lands.....				5,200 00			1,500 00	4,000 00
Cash.....	150 00	562 00				1,500 00	150 00	
Accounts receivable.....	200 00		16 65		170 00			
Stock or debt discounts.....								
Other assets.....	203 00		150 00		200 00			
Deficit.....	520 00							
Total assets.....	\$2,710 00	\$4,562 00	\$6,666 65	\$10,000 00	\$7,370 00	\$13,650 00	\$6,025 00	\$4,550 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....		\$3,845 00	\$1,517 19	\$9,000 00	\$1,773 52	\$8,650 00	\$6,025 00	\$4,350 00
Notes outstanding.....	\$1,500 00		2,978 00		3,050 00			
Balance due on automobile contracts.....	400 00	367 00	900 00		350 00			
Other accounts payable.....					1,450 48			
Reserve for accrued depreciation.....	700 00	350 00	1,000 00	1,000 00	614 00	5,000 00		200 00
Interest accrued but not due.....	110 00		271 46		132 00			
Other liabilities.....								
Surplus.....								
Total liabilities.....	\$2,710 00	\$4,562 00	\$6,666 65	\$10,000 00	\$7,370 00	\$13,650 00	\$6,025 00	\$4,550 00
REVENUES.								
Passenger revenue.....							\$2,388 60	
Freight revenue.....		\$4,525 30	\$2,567 80	\$1,105 26	\$12,495 75	\$18,486 17	3,516 06	\$2,340 00
Mail revenue.....	\$6,355 77						1,549 98	
Express revenue.....			1,664 00		513 75		676 32	
Revenue from other sources.....			150 75		1,858 75		455 30	
Total revenues.....	\$6,355 77	\$4,525 30	\$4,382 55	\$1,105 26	\$14,868 25	\$18,486 17	\$8,586 26	\$2,340 00

EXPENSES.

Labor.....	\$858 37	\$1,117 50	\$450 00	\$2,639 65	\$4,897 40	\$3,280 46	
Gasoline and oil.....	374 08	588 20	220 00	3,298 83	2,591 97	1,249 77	\$490 00
Repairs and replacements.....		392 52	75 00	5,356 90	2,907 21	1,796 21	300 00
Salaries—officials.....		700 00		1,500 00	1,500 00		
Clerical and office expenses.....		175 00		456 77	108 09	481 03	
Insurance, taxes, licenses.....		205 77	163 40	903 09	574 54	359 24	75 00
Rent.....	115 00	70 00		622 55	335 37		
Stationery and printing.....	29 40	75 00		86 85	75 00		
Depreciation.....	700 00	600 00	200 00	614 00	5,000 00		200 00
Interest.....	120 00	161 00		99 44	142 19		50 00
Miscellaneous.....	666 44			1,508 03	993 64	1,086 50	
Total expenses.....	\$3,028 29	\$4,084 99	\$1,108 40	\$17,086 11	\$19,125 41	\$7,253 21	\$1,115 00
Net revenues.....	\$3,327 48	\$297 56	\$3 14	\$2,217 86	\$639 24	\$1,333 05	\$1,225 00
Number of passengers carried.....		2,282		16,356		5,005	
Number of tons of freight carried.....	610		55	6	3,361	2,208	468
Number of passenger cars.....						4	
Number of freight trucks.....	1		3		3	1	1
Number of other equipment.....							

¹Loss.

TABLE NO. 4—Concluded.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Citrus Belt Bus Line (V. W. Neher)	Cottonwood and Shingleton Stage Company (J. M. Clelland)	H. Frasher Truck Lines	Fresno-Auberry Motor Freight Line	Fresno-Riverdale Stage Line	Half Moon Bay Draying Company	Henry Johnston Stage	Woodson Bros.	Total
ASSETS.									
Value of cars.....	\$3,500 00	\$300 00	\$12,555 14	\$1,800 00	\$1,350 00	\$4,500 00	\$900 00	\$3,000 00	\$1,865,743 76
Value of shop equipment.....	100 00	-----	200 00	-----	-----	-----	-----	100 00	56,937 59
Value of materials and supplies.....	75 00	-----	-----	-----	125 00	-----	-----	200 00	32,725 01
Value of lands.....	-----	500 00	-----	-----	-----	-----	-----	-----	386,342 75
Cash.....	500 00	219 59	100 00	-----	760 00	-----	-----	150 00	160,324 61
Accounts receivable.....	-----	-----	-----	-----	-----	-----	-----	-----	113,199 50
Stock or debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	1,175 00
Other assets.....	-----	-----	500 00	-----	-----	-----	-----	-----	230,423 70
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	40,413 24
Total assets.....	\$4,175 00	\$1,019 59	\$13,355 14	\$1,800 00	\$2,235 00	\$4,500 00	\$900 00	\$3,450 00	\$2,887,285 16
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	\$34,950 00
Proprietor's account.....	\$3,675 00	\$1,019 59	\$4,025 59	\$278 27	\$1,685 00	\$3,000 00	\$786 00	\$2,950 00	1,903,173 10
Notes outstanding.....	-----	-----	750 00	1,171 73	-----	-----	-----	-----	257,510 67
Balance due on automobile contracts.....	-----	-----	1,674 00	-----	-----	1,500 00	-----	-----	240,717 09
Other accounts payable.....	-----	-----	-----	-----	-----	-----	64 00	-----	89,373 97
Reserve for accrued depreciation.....	500 00	-----	6,905 55	350 00	550 00	-----	50 00	500 00	324,866 09
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	3,955 76
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	22,625 42
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	10,113 06
Total liabilities.....	\$4,175 00	\$1,019 59	\$13,355 14	\$1,800 00	\$2,235 00	\$4,500 00	\$900 00	\$3,450 00	\$2,887,285 16
REVENUES.									
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	\$1,147,508 28
Freight revenue.....	\$5,745 75	\$165 00	-----	-----	\$3,451 23	-----	\$774 00	-----	1,274,535 70
Mail revenue.....	-----	22 50	\$14,596 24	\$1,879 74	-----	\$2,029 14	1,017 40	\$11,522 86	261,924 75
Express revenue.....	-----	1,287 48	-----	-----	138 90	-----	445 00	-----	148,711 84
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	180 75	-----	120,359 78
Total revenues.....	\$5,745 75	\$1,474 98	\$14,596 24	\$1,879 74	\$3,590 13	\$2,029 14	\$3,227 65	\$11,522 86	\$2,953,040 35

EXPENSES.											
Labor.....	\$1,912 15	\$5 00	\$3,358 50	\$545 00	\$1,440 00	\$638 85				\$5,071 28	\$703,503 44
Gasoline and oil.....	937 35	237 25	1,873 63	268 33	574 09	200 70				1,489 71	423,655 20
Repairs and replacements.....	1,192 80	25 00	1,883 66	490 05	365 05	99 65				1,497 73	417,099 10
Salaries—officials.....			2,900 00							1,800 00	175,932 18
Clerical and office expenses.....						250 00				300 00	51,508 24
Insurance, taxes, licenses.....	522 75	42 00	892 90	56 05	83 09	235 40				205 40	125,524 15
Rent.....	318 00		619 94		185 00					400 00	97,100 07
Stationery and printing.....	35 00			3 75	29 66	15 50				50 00	14,263 97
Depreciation.....	500 00		1,638 85	350 00	550 00					500 00	289,341 55
Interest.....	446 00	5 78		1 19						74 31	25,673 84
Miscellaneous.....						35 12				30 00	167,369 24
Total expenses.....	\$5,874 05	\$375 03	\$13,167 48	\$1,714 37	\$3,226 89	\$1,495 22	\$2,739 00	\$11,418 43			\$2,490,970 98
Net revenue.....	\$128 30	\$1,099 95	\$1,428 76	\$165 37	\$363 24	\$533 92	\$488 65	\$104 43			\$462,069 37
Number of passengers carried.....	50,372	94			3,410		815				2,500,443
Number of tons of freight carried.....				185			170				220,483
Number of passenger cars.....	4	1	1		2		2				641
Number of freight trucks.....			3	1		1					334
Number of other equipment.....			2								44

¹Includes operations of Tulare and Kerman Truck Lines.

²Loss.

STEAM RAILROADS.

List of Steam Railroads and Their Officials.

Tables 1 to 6, Inclusive.

STEAM RAILROAD COMPANIES.

List of Officers of Railroad (Steam) Companies as Reported in Annual Reports Filed with Railroad Commission for Year Ending December 31, 1922.

Albion Lumber Company Railway.

G. W. Boschke, Vice President;
G. L. King, Secretary;
T. O. Edwards, Auditor;
C. F. Flinn, General Manager, Albion, California.

Business address, 65 Market street, San Francisco, California.

Amador Central Railroad Company.

Meta J. Erickson, President;
F. G. Athearn, Vice President;
J. A. McPherson, Secretary, Treasurer and General Manager.

Business address, Martell, California.

Arcata and Mad River Railroad Company.

James Tyson, President;
H. W. Jackson, Vice President and General Manager;
F. H. Oliphant, Secretary;
A. A. Scott, Treasurer;
Jas. P. Jacobson, Auditor.

Vice President and General Manager's address, Arcata, California.

President, Secretary and Auditor's Address, 230 California street, San Francisco, California.

The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President;
E. J. Engel, Vice President;
E. L. Copeland, Secretary and Treasurer;
W. E. Bailey, Auditor;
W. E. Hodges, Vice President;
D. L. Gallup, Comptroller;
Edward Chambers, Vice President;
A. G. Wells, Vice President.

Business address, 80 East Jackson boulevard, Chicago, Illinois.

Bay Point and Clayton Railroad Company.

S. H. Cowell, Vice President;
W. H. George, Secretary and General Manager.

Business address, 2 Market street, San Francisco, California.

Bucksport and Elk River Railroad Company.

J. M. Carson, President;
N. H. Falk, Vice President;
H. H. Bell, Secretary;
C. S. Carson, Treasurer.

Business address, Eureka, California.

The California, Arizona and Santa Fe Railway Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President;
E. J. Engel, Vice President;
I. L. Hibbard, Vice President;
G. Holterhoff, Jr., Secretary and Treasurer;
D. L. Gallup, Comptroller;
W. E. Bailey, Auditor.

Business address, 80 East Jackson boulevard, Chicago, Illinois.

California Central Railroad Company.

W. F. Humphrey, President;
J. A. McCarthy, Vice President and General Manager;
G. D. Perry, Secretary.

Business address, 433 Mills Building, San Francisco, California.

California, Shasta and Eastern Railway Company.

W. J. Walker, President;
F. L. Walker, Vice President;
C. R. Wisdom, Secretary and Treasurer;
C. E. Priest, Auditor;
J. D. Rickard, Superintendent, Bella Vista, California.

Business address, 307 Monadnock Building, San Francisco, California.

California Southern Railroad Company.

Leased to Atchison, Topeka and Santa Fe Railway Company, November 1, 1921.

J. H. Keefe, President;
E. O. Faulkner, Vice President and General Manager;
H. Lankheet, Secretary and Treasurer;
A. J. Maxwell, Auditor.

Business address, 308 Kerekhoff Building, Los Angeles, California.

California Western Railroad and Navigation Company.

F. C. White, President and General Manager;
O. R. Johnson, Vice President;
C. L. White, Secretary and Treasurer;
A. T. Nelson, Auditor;
C. A. Curtis, Superintendent.

Business address, Fort Bragg, California.

Camino, Placerville and Lake Tahoe Railroad Company.

James Danaher, Jr., President;
John W. Blodgett, Vice President;
S. V. R. Hayes, Secretary and Treasurer.

Business address, Camino, California.

Cement, Tolenas and Tidewater Railroad Company.

Robert B. Henderson, President and General Manager;
F. G. Drum, Vice President.
James A. Keller, Traffic Manager;
H. T. Battelle, Secretary and Auditor;
W. C. Stevenson, Chief Engineer, Cement, California;

Business address, 827 Pacific Building, San Francisco, California.

Central Pacific Railway Company.

Leased to Southern Pacific Company.

A. D. McDonald, Vice President and Comptroller;
E. O. McCormick, Vice President;
C. H. Redington, Vice President;
T. O. Edwards, Auditor;
G. L. King, Secretary.

Business address, 65 Market street, San Francisco, California.

Chowchilla Pacific Railway Company.

F. G. Drum, Owner.

Business address, American National Bank Building, San Francisco, California.

Coal Fields Railway.

J. A. Chanslor.

Business address, 509 Wells Fargo Building, San Francisco, California.

Death Valley Railroad Company.

R. C. Baker, President;
C. B. Zabriskie, Vice President, Treasurer and General Manager;
U. S. Miller, Secretary;
H. Escherich, Auditor;
W. W. Cahill, Superintendent, Stagg, California.

Business address, 1010 Central Building, Los Angeles, California.

Diamond and Caldor Railway.

Walter Y. Kellogg, President;
Chas. W. Doe, Vice President and Treasurer;
Frank A. Merguir, Secretary;
Wilbur I. Wilson, General Manager;
Antone Hessler, Superintendent, Diamond Springs, California.

Business address, Fifteenth and Wood streets, Oakland, California.

Hetch Hetchy Railroad.

Municipally owned and operated by City of San Francisco.

James Rolph, Jr., President;
M. M. O'Shaughnessy, Vice President and General Manager;
L. T. McAfee, General Superintendent, Groveland, California.

Business address, City Hall, San Francisco, California.

Holton Interurban Railway Company.

A. B. West, President and General Manager;
F. O. Dolsen, Vice President;
H. Dewes, Secretary;
A. S. Cooper, Treasurer;
P. R. Ferguson, Auditor;
E. W. Judy, Superintendent, El Centro, California.

Business address, Riverside, California.

Howard Terminal Railway.

S. H. Boardman, President;
B. D. Adamson, Vice President;
F. G. Gamsan, Secretary;
C. D. Howard, Treasurer and General Manager.

Business address, First and Market streets, Oakland, California.

Hueneme, Malibu and Southern Railway Company.

May K. Rindge, President;
R. R. Adamson, Vice President;
Frederick H. Rindge, Secretary.

Business address, 1120 Trust and Savings Building, Los Angeles, California.

Humboldt Northern Railway Company.

J. M. Carson, President;
C. S. Carson, Vice President;
E. S. Murray, Secretary;
H. H. Bell, Treasurer.

Business address, Eureka, California.

Indian Valley Railroad Company.

F. Klamp, President;
J. F. Humburg, Vice President;
Elmer E. Paxton, Secretary, Treasurer and General Manager;
W. J. McDonagh, Auditor;
C. L. Eaton, Superintendent, Paxton, California.

Business address, 341 Mills Building, San Francisco, California.

Inter-California Railway Company.

Leased to Southern Pacific Company.

Wm. Hood, Vice President;
G. L. King, Vice President and Secretary;
W. F. Ingram, Treasurer;
T. O. Edwards, Auditor.

Business address, 65 Market street, San Francisco, California.

Industrial Terminal Railway Company.

L. E. Hanchett, President;
Burke Corbet, Vice President;
E. W. Taylor, Secretary.

Business address, 332 Pine street, San Francisco, California.

The Iron Mountain Railway Company.

Wm. F. Kett, President;
W. S. Howard, Secretary and Treasurer;
M. J. Murphy, General Superintendent, Matheson, California.

Business address, 332 Pine street, San Francisco, California.

Kings Lake Shore Railroad Company.

Chas. King, President and General Manager;
J. L. C. Irwin, Secretary;
F. R. Haight, Treasurer.

Business address, Hanford, California.

Lake Tahoe Railway and Transportation Company.

Hope Bliss, President;
C. T. Bliss, Vice President and General Manager;
C. W. Nelson, Assistant General Manager;
Duane L. Bliss, Jr., Secretary;
F. S. Oliver, Treasurer;
E. C. Rogers, Auditor.

Business address, Tahoe, California.

Laton and Western Railroad Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President;
E. J. Engel, Vice President;
I. L. Hibbard, Vice President;
G. Holterhoff, Jr., Secretary and Treasurer;
D. L. Gallup, Comptroller;
W. E. Bailey, Auditor.

Business address, 80 East Jackson boulevard, Chicago, Illinois.

Los Angeles and Salt Lake Railroad Company.

Carl R. Gray, President;
E. E. Calvin, Vice President;
H. M. Adams, Vice President;
Thomas Brice, Secretary;
G. E. Bissonnett, General Auditor;
C. C. Barry, Auditor;
W. H. Comstock, General Manager.

Business address, 573 Pacific Electric Building, Los Angeles, California.

McCloud River Railroad Company.

D. M. Swope, President and Traffic Manager;
F. D. Madison, Vice President and General Counsel;
E. F. Murray, Secretary;
W. W. Martin, Auditor, McCloud, California.

Business address, 216 Southern Pacific Building, San Francisco, California.

Modesto and Empire Traction Company.

T. K. Beard, President and General Manager;
L. L. Dennett, Secretary;
Wm. H. Murray, Auditor.

Business address, Modesto, California.

Mount Tamalpais and Muir Woods Railway.

R. H. Ingram, President and General Manager;
J. D. Jamison, Vice President;
W. A. Cannons, Secretary and Auditor;
G. S. Corkery, Superintendent.

Business address, 645 Pacific Building, San Francisco, California.

Mojave Northern Railroad Company.

R. H. Lacy, President;
C. G. Merrill, Secretary;
C. Leonardt, Treasurer;
J. K. Chalmers, Auditor;
L. V. Robinson, Superintendent, Victorville.

Business address, 607 H. W. Hellman Building, Los Angeles, California.

Minarets and Western Railway Company.

E. H. Cox, President;
C. S. Fleming, Secretary;
H. A. Culloden, Auditor.

Business address, Fresno, California.

Minkler Southern Railway Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President;
E. J. Engel, Vice President;
I. L. Hibbard, Vice President;
G. Holterhoff, Jr., Secretary and Treasurer;
D. L. Gallup, Comptroller;
W. E. Bailey, Auditor.

Business address, 60 East Jackson boulevard, Chicago, Illinois.

Nevada-California-Oregon Railway.

Chas. Moran, President;
S. H. McCartney, Vice President and General Manager;
Maud Miller, Secretary;
W. F. Goldsberry, General Superintendent;
E. M. Harter, Auditor.

Business address, Alturas, California.

Nevada County Narrow Gauge Railroad Company.

H. A. Mitchell, President and General Manager;
J. I. Walter, Vice President;
W. Arnstein, Vice President;
H. J. Sutherland, Secretary and Treasurer;
H. C. Phillips, Superintendent, Grass Valley, California.

Business address, 306 Hobart Building, San Francisco, California.

Northwestern Pacific Railroad Company.

W. S. Palmer, President and General Manager;
Paul Shoup, Vice President;
A. H. Payson, Vice President;
G. L. King, Secretary;
H. W. Ellicott, Treasurer;
W. B. Burris, Comptroller.

Business address, 64 Pine street, San Francisco, California.

Pacific Coast Railway Company.

E. C. Ward, President;
W. M. Barnum, Vice President;
N. D. Moore, Vice President;
E. W. Clarke, Vice President;
E. T. Cooper, Secretary;
H. M. Watkins, Auditor;
J. M. Sims, Superintendent, San Luis Obispo, California.

Business address, 618 L. C. Smith Building, Seattle, Washington.

Pajaro Valley Consolidated Railroad Company.

J. D. Spreckels, President;
A. B. Spreckels, Vice President and Treasurer;
W. H. Hannam, Secretary;
F. E. Sullivan, General Manager;
F. E. Miles, Auditor.

Business address, 2 Pine street, San Francisco, California.

Porterville Northeastern Railway Company.

Leased to Southern Pacific Company.

Paul Shoup, President;
G. L. King, Secretary;
W. F. Ingram, Treasurer;
T. O. Edwards, Auditor.

Business address, 65 Market street, San Francisco, California.

Quincy Railroad Company.

F. S. Murphy, President;
W. Y. Stoddard, Vice President and General Manager;
James Ingebretson, Secretary and Treasurer;
H. J. Hoffman, Superintendent and Auditor.

Business address, Quincy, California.

Richmond Belt Railway.

Leased to Southern Pacific Company and The Atchison, Topeka and Santa Fe Railway Company.

E. S. Pillsbury, President;
H. D. Pillsbury, Vice President;
R. J. Woods, Secretary.

Business address, 216 Pine street, San Francisco, California.

Sacramento Valley and Eastern Railway.

H. A. Mitchell, President and General Manager;
Jesse H. Steinhart, Vice President;
H. J. Sutherland, Secretary and Treasurer;
Thos. Kearns, Auditor;
Geo. W. Hark, General Superintendent, Winthrop, California.

Business address, 1800 Hobart Building, San Francisco, California.

San Diego and Arizona Railway Company.

John D. Spreckels, President;
R. C. Gillis, Vice President;
L. J. Masson, Secretary and Auditor;
A. T. Mercier, General Manager;
J. R. Lowe, General Superintendent;

Business address, 627 Spreckels Building, San Diego, California.

San Joaquin and Eastern Railroad Company.

H. E. Huntington, Chairman;
 John B. Miller, President;
 W. A. Breckenridge, Vice President;
 G. C. Ward, Vice President;
 O. V. Showers, Secretary;
 W. L. Percey, Treasurer;
 A. N. Kemp, Comptroller;
 C. P. Staal, Auditor.

Business address, Edison Building, Third and Broadway, Los Angeles, California.

Santa Maria Valley Railroad Company.

C. C. Magenheimer, President;
 E. J. Gates, Vice President;
 P. F. Magenheimer, Vice President;
 E. J. Miley, Secretary;
 K. B. Holeman, General Manager;
 J. M. Davis, Auditor.

Business address, Santa Maria, California.

Sierra Railway Company of California.

Robt. H. Downes, President;
 Wm. H. Crocker, Vice President;
 J. T. Bullock, Secretary;
 C. N. Hamblin, Treasurer, Auditor and General Manager.

Business address, Jamestown, California.

South San Francisco Belt Railway.

W. J. Martin, President;
 F. J. Coulter, Vice President;
 R. H. Benedict, Secretary and Treasurer.

Business address, Sixth and Townsend streets, San Francisco, California.

Southern Pacific Company.

J. Kruttschnitt, Chairman Executive Committee, New York;
 Wm. Sproule, President, San Francisco, California;
 Henry W. de Forest, Vice President, New York;
 A. D. McDonald, Vice President and Comptroller, New York;
 E. O. McCormick, Vice President, San Francisco, California;
 Wm. F. Herrin, Vice President and Chief Counsel;
 J. P. Blair, General Counsel, New York;
 Hugh Neill, Clerk and Secretary, New York;
 A. K. Van Deventer, Treasurer, New York;
 G. L. King, Assistant Secretary;
 T. O. Edwards, Auditor.

Executive offices—165 Broadway, New York.

Rail Line—Executive offices—65 Market street, San Francisco, California.

Southern Pacific Railroad Company.

Leased to Southern Pacific Company.

W. F. Ingram, Vice President;
 E. O. McCormick, Vice President;
 A. D. McDonald, Vice President and Comptroller;
 G. L. King, Secretary;
 T. O. Edwards, Auditor.

Business address, 65 Market street, San Francisco, California.

South Pacific Coast Railway Company.

Leased to Southern Pacific Company.

E. O. McCormick, President;
A. D. McDonald, Vice President and Comptroller;
G. L. King, Secretary;
T. O. Edwards, Auditor;
W. F. Ingram, Treasurer.

Business address, 65 Market street, San Francisco, California.

Stockton Terminal and Eastern Railroad.

F. J. Dietrick, General Manager, operating on behalf of E. F. Davis, to whom road was deeded;
W. M. Lipscomb, Auditor.

Business address, 26 South San Joaquin street, Stockton, California.

Sunset Railway Company.

C. N. Beal, President;
I. L. Hibbard, Vice President and General Manager;
Paul Shoup, Vice President;
G. Holterhoff, Jr., Secretary and Treasurer;
L. B. Jones, Auditor.

President's address, Insurance Exchange Building, San Francisco, California.
Auditor's address, Los Angeles, California.

Tonopah and Tidewater Railroad Company.

R. C. Baker, President;
C. B. Zabriskie, Vice President, Treasurer and General Manager;
DeWitt Van Buskirk, Vice President;
M. R. Musser, Secretary;
H. Escherich, Auditor;
W. W. Cahill, Superintendent, Stagg, California.

Business address, 1010 Central Building, Los Angeles, California.

Trona Railway Company.

H. S. Emlaw, President;
S. W. Austin, Vice President;
H. H. Vater, Secretary and Treasurer;
O. W. Tuckwood, Auditor;
M. C. Cockshott, Superintendent.

Business address, Trona, California.

Ventura County Railway Company.

Elisha Gee, President;
Frederick Noble, Vice President and General Manager;
C. H. Weaver, Secretary;
W. N. Wilds, Auditor.

Business address, 1530 Sixteenth street, Denver, Colorado.

The Western Pacific Railroad Company.

Charles M. Levey, President;
A. R. Baldwin, Vice President;
F. W. McCutcheon, Vice President;
Charles Elsey, Vice President and Treasurer;
E. W. Mason, Vice President and General Manager;
W. G. Bruen, Secretary;
D. C. DeGraff, Auditor.

Business address, 963 Mills Building, San Francisco, California

Yosemite Valley Railroad Company.

F. G. Drum, President;
O. W. Lehmer, Vice President;
Thomas Turner, Secretary and Treasurer;
W. A. Robbett, Auditor, Merced, California;
W. L. White, General Manager, Merced, California;
F. L. Higgins, Superintendent, Merced, California.

Secretary's address, 910 American National Bank Building, 485 California street, San Francisco, California.

Yreka Railroad Company.

R. H. DeWitt, President;
J. E. Turner, Vice President;
Gordon Jacobs, Secretary;
F. A. Reiser, General Superintendent and Manager.

Business address, Yreka, California.

American Railway Express Company.

Chas. A. Lutz, Vice President.

Business address, 65 Broadway, New York.

Pasadena Electric Express Company.

F. S. Imes, President;
M. G. Collar, Secretary.

Business address, Pasadena, California.

The Pullman Company.

E. C. Morris, General Auditor.

Business address, Chicago, Illinois.

Pacific States Express, Incorporated.

G. R. Anderson, President;
B. F. McKibben, Secretary.

Business address, 247 Fremont street, San Francisco, California.

TABLE NO. 1.
ABSTRACT OF TRACK MILEAGE OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company	California Shasta and Eastern Railway Company
LINE OWNED.								
Miles of main line—single track		12	12.90	635.31	8.19	8.16	7.94	16.30
Miles of main line—second track				55.43		.57		
Miles of main line—other tracks								
Miles of branches and spurs		2.48	5.49	231.51	.55	.92	1.81	1.80
Miles of yard track and sidings				604.08				
Totals		14.48	18.39	1,526.33	8.74	9.65	9.75	18.10
LINE OPERATED UNDER LEASE.								
Miles of main line—single track	.26			580.19				
Miles of main line—second track				103.48				
Miles of main line—other tracks								
Miles of branches and spurs	.02			180.95				
Miles of yard track and sidings								
Totals	.28			864.62				
LINE OPERATED UNDER CONTRACT.								
Miles of main line—single track								
Miles of main line—second track								
Miles of main line—other tracks								
Miles of branches and spurs								
Miles of yard track and sidings								
Totals								
LINE OPERATED UNDER TRACKAGE RIGHTS.								
Miles of main line—single track				106.83				
Miles of main line—second track								
Miles of main line—other tracks								
Miles of branches and spurs								
Miles of yard track and sidings				94.08				
Totals				200.91				
Total line operated	.28	14.48	18.39	2,591.86	8.74	9.65	9.75	18.10

TABLE NO. 1—Continued.
ABSTRACT OF TRACK MILEAGE OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Chowchilla Pacific Railway Company	Death Valley Railroad Company	Diamond and Caldor Railway	Hetch Hetchy Railroad	Holton Interurban Railway Company
LINE OWNED.								
Miles of main line—single track.....	42.85	8.05	3.56	10.22	20.35	33	68.37	10.47
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....	8.23	1.04	1.54	1.50	1.04	1.74	.06 7.06	.75
Miles of yard track and sidings.....								
Totals.....	51.08	9.09	5.10	11.72	21.39	34.74	75.49	11.22
LINE OPERATED UNDER LEASE.								
Miles of main line—single track.....			.26					
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....								
Totals.....			.26					
LINE OPERATED UNDER CONTRACT.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....								
Totals.....								
LINE OPERATED UNDER TRACEAGE RIGHTS.								
Miles of main line—single track.....					.30			
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....					1.54			
Totals.....					1.84			
Total line operated.....	51.08	9.09	5.36	11.72	23.23	34.74	75.49	11.22

TABLE NO. 1—Continued.
ABSTRACT OF TRACK MILEAGE OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Howard Terminal Railway	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company ¹	Lake Tahoe Railway and Transportation Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company
LINE OWNED.								
Miles of main line—single track.....		18.30	21.60	11		16.47	187.19	47.03
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....	1.59	2.60	2.56	3		2.93	61.69 133.72	15.76
Miles of yard track and sidings.....								
Totals.....	1.59	20.90	24.16	14		19.40	382.60	62.79
LINE OPERATED UNDER LEASE.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....								
Totals.....								
LINE OPERATED UNDER CONTRACT.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....							1.22	
Miles of yard track and sidings.....								
Totals.....							1.22	
LINE OPERATED UNDER TRackage RIGHTS.								
Miles of main line—single track.....								
Miles of main line—second track.....							111.56	
Miles of main line—other tracks.....							50.90	
Miles of branches and spurs.....								
Miles of yard track and sidings.....							84.52	
Totals.....							246.98	
Total line operated.....	1.59	20.90	24.16	14		19.40	630.80	62.79

¹Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF TRACK MILEAGE OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway	Mojave Northern Railroad Company	Nevada- California- Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company
LINE OWNED.								
Miles of main line—single track.....		11.07	5.50	141.44	20.65	383.67	75.99	40.03
Miles of main line—second track.....						15.62		
Miles of main line—other tracks.....						96.99	28.15	
Miles of branches and spurs.....		1.42		10.75	3.56	134.15	10.502	9.62
Miles of yard track and sidings.....								
Totals.....		12.49	5.50	152.19	24.21	630.43	114.642	49.65
LINE OPERATED UNDER LEASE.								
Miles of main line—single track.....	5.20							
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....	1.68		.50					
Miles of yard track and sidings.....								
Totals.....	6.88		.50					
LINE OPERATED UNDER CONTRACT.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....	1							
Totals.....	1							
LINE OPERATED UNDER TRACKAGE RIGHTS.								
Miles of main line—single track.....						16.17		
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....						3.26		
Miles of yard track and sidings.....								
Totals.....						19.43		
Total line operated.....	7.88	12.49	6	152.19	24.21	649.86	114.642	49.65

TABLE NO. 1—Continued.
 ABSTRACT OF TRACK MILEAGE OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Quincy Railroad Company	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway	Southern Pacific Company	Stockton Terminal and Eastern Railroad
LINE OWNED.									
Miles of main line—single track.....	5.29	14.46	94.33	55.91	17.77	56.65	1.43	10.37	18.5
Miles of main line—second track.....								12.92	
Miles of main line—other tracks.....		.36	42.24			19.30		23.01	
Miles of branches and spurs.....	.90	.92	33.50	5.54	1.80	21.24	1.762	111.34	2.2
Miles of yard track and sidings.....									
Totals.....	6.19	15.74	170.07	61.45	19.57	97.19	3.192	157.64	20.7
LINE OPERATED UNDER LEASE.									
Miles of main line—single track.....									
Miles of main line—second track.....			8.73		3.62				
Miles of main line—other tracks.....									
Miles of branches and spurs.....			1.40						
Miles of yard track and sidings.....									
Totals.....			10.13		3.62				
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track.....									
Miles of main line—second track.....			.69					4,049.86	
Miles of main line—other tracks.....								358.95	
Miles of branches and spurs.....								21.74	
Miles of yard track and sidings.....								2,038.16	
Totals.....			.69					6,468.71	
LINE OPERATED UNDER TRACEAGE RIGHTS.									
Miles of main line—single track.....									
Miles of main line—second track.....			10.16		1.18	.16		12.44	
Miles of main line—other tracks.....									
Miles of branches and spurs.....									
Miles of yard track and sidings.....			9.34			.16			
Totals.....			19.50		1.18	.32		12.44	
Total line operated.....	6.19	15.74	200.39	61.45	24.37	97.51	3.192	6,638.79	20.7

TABLE NO. 1—Concluded.
ABSTRACT OF TRACK MILEAGE OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Sunset Railway Company	Tonopah and Tidewater Railroad Company	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Minarets and Western Railway Company ¹	Total
LINE OWNED.									
Miles of main line—single track.....	50.10	138.12	30.40	20.92	377.10	77.90	7.37	-----	2,854.23
Miles of main line—second track.....	-----	-----	-----	-----	2.71	-----	-----	-----	87.25
Miles of main line—other tracks.....	-----	3.19	-----	-----	73.36	1.27	-----	-----	581.13
Miles of branches and spurs.....	28.81	7.01	2.46	3.28	137.02	8.85	.82	-----	1,339.64
Miles of yard track and sidings.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	78.91	148.32	32.86	24.20	590.19	88.02	8.19	-----	4,862.25
LINE OPERATED UNDER LEASE.									
Miles of main line—single track.....	-----	-----	-----	-----	-----	-----	-----	-----	598.26
Miles of main line—second track.....	-----	-----	-----	-----	-----	-----	-----	-----	103.48
Miles of main line—other tracks.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miles of branches and spurs.....	-----	-----	-----	-----	.11	-----	-----	-----	184.66
Miles of yard track and sidings.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	-----	-----	-----	-----	.11	-----	-----	-----	886.40
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track.....	-----	-----	-----	-----	-----	-----	-----	-----	4,050.55
Miles of main line—second track.....	-----	-----	-----	-----	-----	-----	-----	-----	358.95
Miles of main line—other tracks.....	-----	-----	-----	-----	-----	-----	-----	-----	21.74
Miles of branches and spurs.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miles of yard track and sidings.....	-----	-----	-----	-----	-----	-----	-----	-----	2,040.38
Totals.....	-----	-----	-----	-----	-----	-----	-----	-----	6,471.62
LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of main line—single track.....	12.83	-----	-----	-----	-----	-----	-----	-----	272.03
Miles of main line—second track.....	-----	-----	.40	-----	-----	-----	-----	-----	50.90
Miles of main line—other tracks.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miles of branches and spurs.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miles of yard track and sidings.....	19.55	-----	-----	-----	-----	-----	-----	-----	212.45
Totals.....	32.38	-----	.40	-----	-----	-----	-----	-----	535.38
Total line operated.....	111.29	148.32	33.26	24.20	590.30	88.02	8.19	-----	12,755.65

¹Road under construction.

TABLE NO. 2.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Albion Lumber Company Railway ²	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company
Assets.							
INVESTMENTS.							
Investment in road and equipment.....		\$418,620 24	\$356,468 22	\$677,341,101 71	\$225,518 84	\$263,518 42	\$2,282,765 63
Improvements in leased railway property.....				2,501,061 12			
Sinking funds.....		2,868 69		303 22			
Deposits in lieu of mortgage property sold.....				3,275,397 28			
Miscellaneous physical property.....				166,435,497 07		50,195 33	
Investment in affiliated companies.....		40,000 00		44,803,557 54			
Other investments.....							
Total investments.....		\$461,488 93	\$356,468 22	\$894,356,917 94	\$225,518 84	\$313,713 75	\$2,282,765 63
CURRENT ASSETS.							
Cash.....		\$977 44	\$1,167 77	\$36,169,632 78		\$7,058 34	
Demand loans and deposits.....							
Time drafts and deposits.....							
Special deposits.....				268,059 19			
Loans and bills receivable.....		100 00		1,120,631 33			
Traffic and car service balances.....		777 17		4,215,758 42			
Agents and conductors.....		15,089 53		1,349,533 97			\$713 71
Miscellaneous accounts receivable.....		1,347 08	182 25	7,770,940 38		2,044 81	
Material and supplies.....		7,247 12	15,424 60	25,193,163 81		1,642 50	
Interest and dividends receivable.....			8,911 72	5,755,370 88			
Rents receivable.....							
Other current assets.....		732 71		258,652 53			
Total current assets.....		\$26,271 05	\$25,686 34	\$82,101,743 29		\$10,745 65	\$713 71
Deferred assets.....				6,194,887 11			
Unadjusted debits.....		332,698 31		2,836,610 17		270,000 00	
Deficit.....		97,247 39	14,654 16				216,419 77
Grand totals.....		\$917,705 68	\$396,808 72	\$935,490,158 51	\$225,518 84	\$594,459 40	\$2,499,899 11

Liabilities.									
Capital stock.....		\$400,000 00	\$187,740 00	\$351,226,200 00	\$150,000 00	\$500,000 00	\$2,000,000 00		
Funded debt.....		\$234,000 00		\$287,722,593 60			\$320,000 00		
Notes.....							99,929 69		
Open accounts.....							11,541 69		
Total long term debt.....		\$234,000 00		\$287,722,593 60			\$408,388 00		
CURRENT LIABILITIES.									
Loans and bills payable.....		\$34,000 00			\$57,829 69				
Traffic and car service balances.....		2,223 87		\$1,394,306 32					\$10,553 55
Audited accounts and wages payable.....		7,751 59	\$3,173 40	13,814,250 58					
Miscellaneous accounts payable.....				1,901,839 71					
Interest matured unpaid.....				814,029 28					70,812 00
Dividends matured unpaid.....				205,680 70					
Funded debt matured unpaid.....				2,000 00					
Unmatured dividends declared.....				6,511,840 00					
Unmatured interest accrued.....		2,500 00		3,319,710 20					
Unmatured rents accrued.....				468,458 77					
Other current liabilities.....		403 30		720,027 00					
Total current liabilities.....		\$46,878 76	\$3,173 40	\$29,152,182 56	\$57,829 69		\$81,365 55		
Deferred liabilities.....		346 82		647,842 85					
Unadjusted credits.....		113,439 72	205,895 32	86,357,169 98		\$57,678 81	10,145 56		
Sinking fund reserve.....		65,718 65		181,069 39					
Other reserves and appropriations.....		57,321 69		89,123,275 14					
Surplus.....				141,079,824 99	17,689 15	36,780 59			
Grand totals.....		\$917,705 68	\$396,808 72	\$985,490,158 51	\$225,518 84	\$594,459 40	\$2,499,899 11		

¹Debit item.²Road leased from Northwestern Pacific Railroad Company and operated in conjunction with lumber business.

TABLE NO. 2—Continued.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	California, Shasta and Eastern Railway Company	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolamas and Tidewater Railroad Company	Chowchilla Pacific Railway Company	Death Valley Railroad Company	Diamond and Cador Railway
Assets.							
INVESTMENTS.							
Investment in road and equipment.....	\$200,197 15	\$2,192,732 58	\$200,000 00	\$262,823 59	\$112,693 47	\$419,221 24	\$541,709 91
Improvements in leased railway property.....	-----	-----	-----	-----	-----	-----	-----
Sinking funds.....	-----	-----	-----	-----	-----	-----	-----
Deposits in lieu of mortgage property sold.....	-----	-----	-----	-----	-----	-----	-----
Miscellaneous physical property.....	-----	100 00	-----	-----	-----	-----	-----
Investment in affiliated companies.....	-----	31,513 75	-----	-----	-----	-----	-----
Other investments.....	-----	-----	-----	-----	-----	-----	-----
Total investments.....	\$200,197 15	\$2,224,346 33	\$200,000 00	\$262,823 59	\$112,693 47	\$419,221 24	\$541,709 91
CURRENT ASSETS.							
Cash.....	\$3,449 62	\$25,242 94	-----	\$6,939 73	\$83 95	\$236,256 79	\$275 11
Demand loans and deposits.....	-----	2,175 47	-----	-----	-----	-----	-----
Time drafts and deposits.....	-----	-----	-----	-----	-----	-----	-----
Special deposits.....	-----	-----	-----	-----	-----	-----	-----
Loans and bills receivable.....	-----	-----	-----	-----	-----	247 20	-----
Traffic and car service balances.....	245 54	406 41	-----	-----	-----	48 96	-----
Agents and conductors.....	85 11	1,717 61	-----	804 93	-----	825 13	30 45
Miscellaneous accounts receivable.....	31,598 60	6,361 16	-----	122,484 91	-----	8,568 35	4,675 59
Material and supplies.....	-----	25,065 08	-----	-----	-----	-----	-----
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	-----
Rents receivable.....	-----	-----	-----	-----	-----	-----	-----
Other current assets.....	-----	17,866 87	-----	-----	-----	-----	-----
Total current assets.....	\$35,328 87	\$78,835 54	-----	\$130,229 57	\$83 95	\$235,946 43	\$4,981 15
Deferred assets.....	-----	160 00	-----	-----	-----	-----	-----
Unadjusted debits.....	-----	31,553 78	-----	-----	-----	1,333 03	-----
Deficit.....	98,876 06	-----	\$75,114 16	-----	22,539 36	11,334 62	-----
Grand totals.....	\$334,402 08	\$2,334,895 65	\$275,114 16	\$393,053 16	\$135,316 78	\$667,835 32	\$546,691 06

Liabilities.									
Capital stock.....	\$72,000 00	\$1,000,000 00	\$100,000 00	\$256,000 00	\$10,000 00	\$345,200 00	\$240,000 00		
Funded debt.....	\$128,000 00	\$645,000 00	\$100,000 00			\$86,199 00	\$153,000 00		
Notes.....									
Open accounts.....									
Total long term debt.....	\$128,000 00	\$645,000 00	\$100,000 00			\$125,316 78			
CURRENT LIABILITIES.									
Loans and bills payable.....		\$7,106 00							
Traffic and car service balances.....		8,197 43							
Audited accounts and wages payable.....		11,837 77							
Miscellaneous accounts payable.....	\$1,153 56								
Interest matured unpaid.....	55,923 02			\$1,575 49		\$3,575 02			
Dividends matured unpaid.....	76,800 00		\$57,114 16	366 44			\$54,620 71		
Funded debt matured unpaid.....			18,000 00						
Unmatured dividends declared.....									
Unmatured interest accrued.....		9,675 00				2,077 50			
Unmatured rents accrued.....									
Other current liabilities.....				124 22					
Total current liabilities.....	\$133,876 58	\$36,816 20	\$75,114 16	\$2,066 15		\$5,652 52	\$54,620 71		
Deferred liabilities.....	136 70								
Unadjusted credits.....	540 00	235,485 92		51,934 93		230,783 80	54,987 45		
Sinking fund reserve.....									
Other reserves and appropriations.....	122 20	600 00		7,500 00					
Surplus.....		416,993 53		75,552 08			44,082 90		
Grand totals.....	\$334,402 08	\$2,334,895 65	\$275,114 16	\$393,053 16	\$135,316 78	\$667,835 32	\$546,691 06		

Debit item.

TABLE NO. 2—Continued.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Hetch Hetchy Railroad	Holten Interurban Company	Howard Terminal Railway	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company ²
Assets.							
INVESTMENTS.							
Investment in road and equipment	\$3,283,135 60	\$391,389 58	\$50,585 36	\$593,375 21	\$602,080 87	\$100,000 00	
Improvements in leased railway property							
Sinking funds							
Deposits in lieu of mortgage property sold		814 56		19,312 75	29,411 86		
Miscellaneous physical property							
Investment in affiliated companies							
Other investments							
Total investments	\$3,283,135 60	\$392,204 14	\$50,585 36	\$612,687 96	\$630,492 73	\$100,000 00	
CURRENT ASSETS.							
Cash		\$3,117 27	\$1,213 83		\$16,706 48		
Demand loans and deposits					45,297 06		
Time drafts and deposits							
Special deposits		7,310 00			1,000 00		
Loans and bills receivable							
Traffic and car service balances					5,756 39		
Agents and conductors		497 71			1,582 24		
Miscellaneous accounts receivable		8,115 67	4,997 46	\$676 35	11,620 69		
Material and supplies	\$20,818 92	2,950 54	63 72	22,192 75	3,791 95		
Interest and dividends receivable							
Rents receivable							
Other current assets					168 66		
Total current assets	\$20,818 92	\$21,991 19	\$6,275 01	\$22,869 10	\$85,923 47		
Deferred assets	291,136 95						
Unadjusted debits		222 28	127 86	46,954 52			
Deficit	969,715 18	109,224 46	13,956 45	237,010 06			
Grand totals	\$4,564,806 65	\$523,642 07	\$70,944 18	\$919,521 64	\$716,416 20	\$100,000 00	

Liabilities.									
Capital stock.....					\$34,100 00	\$500,000 00	\$485,000 00	\$100,000 00	
Funded debt.....									
Notes.....									
Open accounts.....									
Total long term debt.....									
CURRENT LIABILITIES.									
Loans and bills payable.....									
Traffic and car service balances.....									
Audited accounts and wages payable.....									
Miscellaneous accounts payable.....									
Interest matured unpaid.....									
Dividends matured unpaid.....									
Funded debt matured unpaid.....									
Unmatured dividends declared.....									
Unmatured interest accrued.....									
Unmatured rents accrued.....									
Other current liabilities.....									
Total current liabilities.....									
Deferred liabilities.....									
Unadjusted credits.....									
Sinking fund reserve.....									
Other reserves and appropriations.....									
Surplus.....									
Grand totals.....									

Includes \$2,100.00 premium on capital stock.
Report not received.

TABLE NO. 2—Continued.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Lake Tahoe Railway and Transportation Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Minarets and Western Railway Company	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway	Mojave Northern Railroad Company
Assets.							
INVESTMENTS.							
Investment in road and equipment.....	\$656,153 98	\$90,344,317 37	\$2,881,845 88	\$1,565,372 02	\$14,549 55	\$492,552 90	\$165,582 47
Improvements in leased railway property.....	1,440 29	86,601 67					
Sinking funds.....	1,924 83	900 00					
Deposits in lieu of mortgage property sold.....	550,677 95	1,998,816 40	7,309 28	3,284 15		1,955 38	
Miscellaneous physical property.....	41,477 00	981,347 05					
Investment in a filiated companies.....		161,044 31	11,784 14			11,000 00	
Other investments.....							
Total investments.....	\$1,250,233 76	\$93,574,467 09	\$2,900,939 30	\$1,568,656 17	\$14,549 55	\$505,508 28	\$165,582 47
CURRENT ASSETS.							
Cash.....	\$2,926 74	\$604,078 01	\$169,302 63	\$4,309 93		\$3,701 26	\$411 81
Demand loans and deposits.....							
Time drafts and deposits.....							
Special deposits.....							
Loans and bills receivable.....		4,944 15			\$400 00		
Traffic and car service balances.....	439 12	126,234 73	2,046 90				
Agents and contractors.....	190 94	490,091 03	2,904 19		447 15		
Miscellaneous accounts receivable.....	15,547 91	373,465 17	17,036 52	19,022 30	6,382 10	1,294 13	
Material and supplies.....	17,225 45	3,317,743 90	121,132 36			20,138 15	
Interest and dividends receivable.....		5,870 88					
Rents receivable.....							
Other current assets.....		83 10	1,593 53				
Total current assets.....	\$36,330 16	\$4,922,510 97	\$314,016 13	\$23,332 23	\$7,229 25	\$25,133 54	\$411 81
Deferred assets.....	29,571 61	158,902 12	500 00	4,843 10			
Unadjusted debits.....	8,902 53	1,806,151 77	5,274 40	250 00		2,375 76	
Deficit.....		1,394,602 12	85,001 28		70,052 63		74,102 77
Grand totals.....	\$1,325,038 06	\$101,856,634 07	\$3,305,731 11	\$1,597,081 50	\$91,831 43	\$533,017 58	\$240,097 05

Liabilities.							
Capital stock.....	\$500,000 00	\$25,000,000 00	\$1,200,000 00	\$50,000 00	\$5,000 00	\$337,500 00	\$50,500 00
Funded debt.....	\$325,000 00	\$59,022,000 00	\$858,000 00			\$52,000 00	
Notes.....	17,500 00	4,672,790 00					148,827 26
Open accounts.....		3,285,099 19					
Total long term debt.....	\$342,500 00	\$66,979,889 19	\$858,000 00			\$52,000 00	\$148,827 26
CURRENT LIABILITIES.							
Loans and bills payable.....	\$32,500 00			\$1,401,740 44	\$40,812 38	\$22,500 00	
Traffic and car service balances.....		\$319,197 72	\$10,820 31		13,382 61		
Audited accounts and wages payable.....		1,704,029 29	27,106 58	37,549 19	21,826 68	2,068 68	\$1,164 05
Miscellaneous accounts payable.....	1,100 00	104,420 90					
Interest matured unpaid.....		1,205,640 00		36,609 62			865 02
Dividends matured unpaid.....							
Funded debt matured unpaid.....							
Unmatured dividends declared.....	4,166 66	124,451 75	15,000 00			512 50	
Unmatured interest accrued.....							
Unmatured rents accrued.....							
Other current liabilities.....		1,392 94	4 81				
Total current liabilities.....	\$37,766 66	\$3,459,132 60	\$52,931 70	\$1,475,899 25	\$76,021 67	\$25,081 18	\$2,029 07
Deferred liabilities.....		2107,214 26		46,804 75			
Unadjusted c/e lts.....	46,928 47	4,510,890 21	357,835 27		10,809 76	4,477 88	38,740 72
Sinking fund reserve.....	176,924 83	87,816 41	342,000 00				
Other reserves and appropriations.....		1,711,691 40	494,964 14	24,317 50			
Surplus.....	220,918 10					53,958 52	
Grand totals.....	\$1,325,038 06	\$101,856,634 07	\$3,305,731 11	\$1,897,081 50	\$91,831 43	\$53,017 58	\$240,037 05

Includes \$10,000.00 premium on capital stock.

²Includes \$5,286.03 grants in aid of construction.

TABLE NO. 2—Continued.
 ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Nevada-California-Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Quincy Railroad Company	Sacramento Valley and Eastern Railway
Assets.							
Investments.							
Investment in road and equipment.....	\$2,205,267 23	\$769,781 48	\$68,034,427 82	\$2,936,247 19	\$593,263 59	\$36,783 75	\$548,805 12
Improvements in leased railway property.....			1,064 68				
Sinking funds.....			140,459 44				
Deposits in lieu of mortgage property sold.....			14,000 00				
Miscellaneous physical property.....	27,441 38	25,000 00					
Investment in affiliated companies.....							
Other investments.....							
Total investments.....	\$3,232,708 61	\$794,781 48	\$68,189,651 94	\$2,936,247 19	\$593,263 59	\$36,783 75	\$548,805 12
CURRENT ASSETS.							
Cash.....	\$69,516 11	\$53,670 32	\$380,256 59	\$104,849 21		\$291 94	\$77 60
Demand loans and deposits.....							
Time drafts and deposits.....							
Special deposits.....	30 30		12,775 00				
Loans and bills receivable.....			4,000 00				
Traffic and car service balances.....	10,910 49	35 29	61,329 19	222 84	\$545 93		56 59
Agents and conductors.....	6,192 71	2,596 46	54,232 53	27,469 20	732 58	602 84	2,682 54
Miscellaneous accounts receivable.....	27,339 07	5,042 29	117,891 29	4,866 99	777 78	1,630 82	1,001 25
Material and supplies.....	53,292 54	1,338 88	899,952 56	26,217 71	12,775 71	141 82	800 00
Interest and dividends receivable.....	138 47		391 87				
Rents receivable.....			284 70				
Other current assets.....							
Total current assets.....	\$167,419 69	\$62,683 24	\$1,531,113 73	\$103,625 95	\$14,832 00	\$2,667 42	\$1,252 90
Deferred assets.....		16,638 28	2,287 83	200 00			
Unadjusted debits.....	16,531 72	7,668 64	1,546,934 96	5,323 66	632,787 77	1,421 21	371 08
Deficit.....	731,591 90	46,313 55			120,086 51	23,382 35	88,014 78
Grand totals.....	\$4,148,251 92	\$928,085 19	\$71,269,988 46	\$3,105,396 80	\$1,360,969 87	\$64,254 73	\$638,443 88

Liabilities.									
Capital stock.....		\$2,200,000 00	\$250,850 00	\$35,000,000 00	\$1,370,400 00	\$1,100,000 00	\$30,000 00	\$500,000 00	
Funded debt.....		\$975,000 00	\$126,000 00	\$29,281,300 00					
Notes.....									
Open accounts.....							\$17,827 22	\$3,289 64	
Total long term debt.....		\$975,000 00	\$126,000 00	\$29,281,300 00			\$17,827 22	\$3,289 64	
CURRENT LIABILITIES.									
Loans and bills payable.....		\$10,000 00				\$145,742 19			
Traffic and car service balances.....		502 22		\$90,725 13	\$1,160 03	507 97	\$396 32	\$1,216 31	
Audited accounts and wages payable.....		39,054 00	\$14,895 70	493,317 00	26,627 33	5,618 45	610 56	1,298 40	
Miscellaneous accounts payable.....		5,561 81		8,264 66	17 31		2,521 95	3 21	
Interest matured unpaid.....		164,837 99		3,425 00					
Dividends matured unpaid.....			1,897 00						
Funded debt matured unpaid.....				10,000 00	1,370,000 00				
Unmatured dividends declared.....									
Unmatured interest accrued.....		11,143 29	650 00	439,900 75	27,400 00				
Unmatured rents accrued.....									
Other current liabilities.....				13,384 53	28 43				
Total current liabilities.....		\$231,099 31	\$17,442 70	\$1,059,017 07	\$1,425,233 10	\$151,868 61	\$3,528 83	\$2,517 92	
Deferred liabilities.....		63 00		20 69					
Unadjusted credits.....		222,593 03	142,670 03	1,299,682 00	85,190 64	109,101 26	12,898 68	132,636 32	
Sinking fund reserve.....		2,437 44		14,814 68					
Other reserves and appropriations.....		517,059 14	391,122 46	217,526 71	715 48				
Surplus.....				4,397,627 31	223,857 58				
Grand totals.....		\$4,148,251 92	\$928,085 19	\$71,269,988 46	\$3,105,396 80	\$1,360,969 87	\$64,254 73	\$638,443 88	

¹Includes \$650.00 premium on capital stock.²Credit item.

TABLE NO. 2—Continued.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	San Diego and Arizona Railway Company	San Jacquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway	Southern Pacific Company	Stockton Terminal and Eastern Railroad	Sunset Railway Company
Assets.								
INVESTMENTS.								
Investment in road and equipment.....	\$13,891,195 35	\$1,524,945 81	\$250,296 82	\$6,156,147 30	\$97,115 41	\$167,488,670 69	\$145,444 14	\$1,760,850 60
Improvements in leased railway property.....	22,063 00		1,141 28	1,587 83		4,413,882 11		
Sinking funds.....						79,636 82		
Deposits in lieu of mortgage property sold.....						13,431,932 26		128 84
Miscellaneous physical property.....	513,318 63	56,801 55		6,506 50		608,190,961 06		
Investment in affiliated companies.....	4,079,705 30	121,821 05		212,261 48		55,698,423 65		5,129 13
Other investments.....	322,157 97							
Total investments.....	\$18,828,441 25	\$1,703,568 41	\$251,438 10	\$6,376,503 11	\$97,115 41	\$849,303,506 59	\$145,444 14	\$1,766,108 57
CURRENT ASSETS.								
Cash.....	\$151,231 71	\$77,675 84	\$1,694 75	\$44,258 97	\$1,642 49	\$19,247,431 34	\$959 16	\$118,483 14
Demand loans and deposits.....						4,590,224 49		
Time drafts and deposits.....						298,202 60		
Special deposits.....	159,658 95			40,000 00		1,050,018 12		
Loans and bills receivable.....	2,257 58	6,564 63		29,113 90		2,074,826 60		28,471 89
Traffic and car service balances.....	27,583 04			7,236 81		2,832,109 05		16,169 41
Agents and conductors.....	35,006 48	672 47	2,794 17	15,027 42	3,017 00	5,084,850 57	4,628 53	279,868 53
Miscellaneous accounts receivable.....	70,814 34	27,967 71	13,451 71	15,027 42	2,482 00	20,206,531 51		10,523 81
Material and supplies.....	196,717 58	100,774 80	3,119 02	68,933 26		2,520,118 68		28 96
Interest and dividends receivable.....	10 21							
Rents receivable.....								994 87
Other current assets.....	4,568 50			209,875 00		161,482 61		
Total current assets.....	\$647,848 39	\$213,655 45	\$21,059 65	\$414,445 36	\$7,141 49	\$58,071,469 75	\$5,587 69	\$454,540 61
Deferred assets.....	2,910 16	4,000 00			13 40	12,092,665 16		256,862 53
Unadjusted debits.....	126,083 48	1,350,479 68	245,057 87	1,162 78	9,015 16	29,541,271 08		13,809 28
Deficit.....	4,583,915 68	476,361 72	6,596 97		52,963 52		44,434 78	
Grand totals.....	\$23,889,198 96	\$3,748,065 26	\$524,152 59	\$6,792,111 25	\$166,248 97	\$949,003,238 40	\$195,466 61	\$2,491,320 09

TABLE NO. 2—Continued.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Tonopah and Tidewater Railroad Company	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
Assets.							
INVESTMENTS.							
Investment in road and equipment	\$4,215,650 99	\$657,213 91	\$311,951 27	\$99,280,857 94	\$9,511,198 31	\$134,153 04	\$1,167,508,279 55
Improvements in leased railway property	302,538 33			50,065 37			6,938,446 52
Sinking funds				628,738 18			448,095 90
Deposits in lieu of mortgage property sold				211,192 33	25,619 31		709,275 00
Miscellaneous physical property	10,325 64	12,003 13		2,000,005 65			20,337,956 07
Investment in affiliated companies	131,800 00			3,500,817 00	920 08		782,016,663 06
Other investments							104,837,669 05
Total investments	\$4,660,314 96	\$669,217 04	\$311,951 27	\$105,671,676 47	\$9,537,737 70	\$134,153 04	\$2,082,796,325 15
CURRENT ASSETS.							
Cash	\$109,011 40	\$26,373 39	\$19,310 50	\$1,905,227 48	\$158,222 99	\$847 63	\$59,717,884 99
Demand loans and deposits				5,471,942 71			10,107,464 26
Time drafts and deposits							2,175 47
Special deposits				25,582 02	39,175 00		811,762 76
Loans and bills receivable		13,000 00					2,235,381 48
Traffic and car service balances	13,828 52	531 28		551,076 90	413 57		7,158,136 25
Agents and conductors	179 64	2,088 09	49 08	297,858 96	7,272 55		5,155,736 56
Miscellaneous accounts receivable	52,862 34	21,334 56	22,117 87	454,828 59	13,172 40		14,631,676 03
Material and supplies	51,535 77	5,154 51	13,863 28	1,474,583 41	36,422 67		51,940,492 75
Interest and dividends receivable				33,849 61			8,315,779 56
Rents receivable							
Other current assets	5 00			177,356 47	5,835 52	879 31	840,379 38
Total current assets	\$227,422 67	\$68,481 83	\$55,340 73	\$10,392,306 15	\$260,514 70	\$1,726 94	\$160,916,869 49
Deferred assets	93 60		10 00	1,901 67		1,198 81	19,058,782 33
Unadjusted debits	105,914 43	53,059 00	472 26	2,631,814 21	9,937 80	12,093 51	41,653,663 48
Deficit	1,228,798 49	71,935 52	75,309 59		907,620 55		11,647,170 38
Grand totals	\$6,222,544 15	\$862,693 39	\$443,083 85	\$118,697,698 50	\$10,715,810 75	\$149,172 30	\$2,316,072,816 83

Liabilities.							
Capital stock.....	\$1,000,000 00	\$150,000 00	\$357,674 42	\$75,000,000 00	\$4,727,350 00	\$78,425 00	\$870,986,093 30
Funded debt.....	\$3,283,344 10	\$486,000 00	-----	\$26,945,700 00	\$5,000,000 00	-----	\$567,179,496 70
Notes.....	1,693,241 29	-----	-----	-----	-----	-----	7,364,360 12
Open accounts.....	-----	-----	-----	-----	-----	-----	116,616,780 23
Total long term debt.....	\$4,978,585 39	\$486,000 00	-----	\$26,945,700 00	\$5,000,000 00	-----	\$691,160,637 05
CURRENT LIABILITIES.							
Loans and bills payable.....	-----	-----	-----	-----	-----	\$3,295 06	\$1,878,350 79
Traffic and car service balances.....	\$23,091 15	\$12,079 22	\$12 68	\$336,894 45	\$5,136 72	-----	6,298,791 98
Audited accounts and wages payable.....	29,504 98	6,393 81	1,341 61	862,134 09	43,613 15	-----	27,178,901 40
Miscellaneous accounts payable.....	44 15	513 28	-----	54,280 11	-----	-----	3,547,494 57
Interest matured unpaid.....	63,394 57	-----	-----	25,582 02	764,175 00	-----	4,018,500 00
Dividends matured unpaid.....	-----	-----	-----	-----	-----	-----	5,464,118 51
Funded debt matured unpaid.....	-----	-----	-----	-----	-----	-----	1,398,000 00
Unmatured dividends declared.....	-----	-----	-----	459,095 00	-----	-----	6,511,840 00
Unmatured interest accrued.....	36,562 50	4,050 00	-----	5,416 66	-----	-----	5,839,269 96
Unmatured rents accrued.....	-----	-----	-----	117,481 62	-----	-----	543,917 71
Other current liabilities.....	776 69	-----	-----	-----	-----	2,101 48	2,459,971 47
Total current liabilities.....	\$153,374 04	\$23,036 31	\$1,354 29	\$1,860,883 95	\$812,924 87	\$5,396 54	\$65,139,156 39
Deferred liabilities.....	12,025 55	-----	-----	23,746 48	-----	-----	1,276,480 11
Unadjusted credits.....	68,940 52	170,657 08	64,922 44	9,699,770 39	171,849 76	30,303 40	242,741,521 76
Sinking fund reserve.....	-----	-----	-----	50,065 37	-----	-----	956,722 16
Other reserves and appropriations.....	9,618 65	33,000 00	19,132 70	626,295 30	3,686 12	-----	93,940,523 27
Surplus.....	-----	-----	-----	4,491,237 01	-----	35,047 36	349,871,682 79
Grand totals.....	\$6,222,544 15	\$862,693 39	\$443,083 85	\$118,697,698 50	\$10,715,810 75	\$149,172 30	\$2,316,072,816 83

¹Includes assessment of \$658,850.00.

²Includes \$3,425.00 stock liability for conversion.

³Includes assessment of \$127,674.42.

TABLE NO. 2—Continued.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF LEASED STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The California, Arizona and Santa Fe Railway Company	Central Pacific Railway Company	Inter California Railway Company	Lafon and Western Railroad Company	Minkler Southern Railway Company	Porterville Northeastern Railway Company
Assets.						
INVESTMENTS.						
Invested in road and equipment.....	\$30,810,126 42	\$291,978,178 91	\$1,855,183 40	\$316,776 54	\$3,049,817 41	\$595,730 16
Improvements in leased railway property.....		4,585,920 26				
Sinking funds.....		28,059 91				
Deposits in lieu of mortgage property sold.....		30,890,269 97				
Miscellaneous physical property.....		3 00	3 00			
Investments in affiliated companies.....						
Other investments.....						
Total investments.....	\$30,810,126 42	\$327,482,432 05	\$1,855,186 40	\$316,776 54	\$3,049,817 41	\$595,730 16
CURRENT ASSETS.						
Cash.....						
Demand loans and deposits.....						
Time drafts and deposits.....						
Special deposits.....						
Loans and bills receivable.....						
Traffic and car service balances.....						
Agents and conductors.....						
Miscellaneous accounts receivable.....	\$361,052 60	\$30,705 51				
Material and supplies.....		72,098 35				
Interest and dividends receivable.....		2,500 00				
Rents receivable.....	364,895 42					
Other current assets.....						
Total current assets.....	\$725,948 02	\$105,303 86				
Deferred assets.....						
Unadjusted debits.....	552,811 15		\$2,195,066 80	\$162,863 44		\$143,309 86
Deficit.....						
Grand totals.....	\$32,088,885 59	\$327,587,735 91	\$4,050,253 20	\$479,639 98	\$3,049,817 41	\$739,040 02

Liabilities.						
Capital stock.....	\$1,525,000 00	\$84,675,500 00	\$2,396,320 00	\$300,000 00	\$75,930 00	\$300,000 00
Funded debt.....	\$23,463,685 00	\$182,665,341 20	\$850,000 00	\$179,000 00	\$1,697,003 78	\$300,000 00
Notes.....	2,737,633 01			545 88	1,269,910 69	
Open accounts.....	3,426,511 90	12,500 00	501,558 57	57 58		29,698 95
Total long term debt.....	\$29,627,839 91	\$182,677,841 20	\$1,351,558 57	\$179,603 46	\$2,966,914 47	\$329,698 95
CURRENT LIABILITIES.						
Loans and bills payable.....						
Traffic and car service balances.....						
Audited accounts and wages payable.....		\$376 87				
Miscellaneous accounts payable.....		43,670 69				
		564,977 46				\$9,000 00
Interest matured unpaid.....						
Dividends matured unpaid.....						
Funded debt matured unpaid.....	\$3,000 00	6,000 00				
Unmatured dividends declared.....						
Unmatured interest accrued.....	359,628 75	2,543,481 79	\$8,500 00			
Unmatured rents accrued.....						
Other current liabilities.....		8,217 91				
Total current liabilities.....	\$362,628 75	\$3,166,724 72	\$8,500 00			\$9,000 00
Deferred liabilities.....						
Unadjusted credits.....	552,811 15	36,292,054 08				5,500 00
Sinking fund reserves.....		147,509 85	11,000 00			1,398 00
Other reserves and appropriations.....	20,605 78	8,248,183 17	19,357 14	\$36 52	\$6,972 94	93,443 07
Surplus.....		12,379,922 89	263,517 49			
Grand totals.....	\$32,088,885 59	\$327,587,735 91	\$4,050,253 20	\$479,639 98	\$3,049,817 41	\$739,040 02

TABLE NO. 2—Concluded.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF LEASED STEAM ROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Southern Pacific Railroad Company	South Pacific Coast Railway Company	California Southern Railroad Company	Richmond Belt Railway	Total
Assets.					
INVESTMENTS.					
Invested in road and equipment.....	\$319,092,766 85	\$11,500,000 00	\$839,683 53	\$926,342 30	\$660,964,605 52
Improvements in leased railway property.....	3,476,714 26	271,840 84			8,334,475 36
Sinking funds.....					
Deposits in lieu of mortgage property sold.....	34,440 17				62,500 08
Miscellaneous physical property.....	78,066,051 52	611,635 39			109,567,956 88
Investments in affiliated companies.....	19,545 69				19,551 69
Other investments.....					
Total investments.....	\$400,689,518 49	\$12,383,476 23	\$839,683 53	\$926,342 30	\$778,949,089 53
CURRENT ASSETS.					
Cash.....				\$6,871 30	\$6,871 30
Demand loans and deposits.....					
Time drafts and deposits.....					
Special deposits.....					
Loans and bills receivable.....					
Traffic and car service balances.....					
Agents and conductors.....					
Miscellaneous accounts receivable.....	\$71,767 16			44,518 74	508,044 01
Material and supplies.....	84,066 67				156,165 02
Interest and dividends receivable.....	2,500 00	\$582 60	\$13,800 00		384,278 02
Rents receivable.....					
Other current assets.....					
Total current assets.....	\$158,333 83	\$582 60	\$13,800 00	\$51,390 04	\$1,055,358 35
Deferred assets.....					3,054,051 25
Unadjusted debits.....			20,787 91		20,787 91
Deficit.....					
Grand totals.....	\$400,847,852 32	\$12,384,058 83	\$874,271 44	\$977,732 34	\$783,079,287 04

Liabilities.							
Capital stock.....	\$160,000,000 00	\$6,000,000 00	\$162,500 00	\$500,000 00	\$255,935,250 00		
Funded debt.....	\$157,972,000 00	\$3,297,000 00	\$460,000 00		\$369,187,036 20		
Notes.....					4,435,182 67		
Open accounts.....			31,131 79		5,271,369 48		
Total long term debt.....	\$157,972,000 00	\$3,297,000 00	\$491,131 79		\$378,893,588 35		
CURRENT LIABILITIES							
Loans and bills payable.....				\$107,959 60	\$107,959 60		
Traffic and car service balances.....						376 87	
Audited accounts and wages payable.....	\$41,344 57					85,015 26	
Miscellaneous accounts payable.....	2,977,757 50	\$66,540 00	\$13,800 00	36,120 64	3,668,195 60		
Interest matured unpaid.....							
Dividends matured unpaid.....						11,000 00	
Funded debt matured unpaid.....	2,000 00						
Unmatured dividends declared.....							
Unmatured interest accrued.....	158,253 33					3,069,863 87	
Unmatured rents accrued.....							
Other current liabilities.....						8,217 91	
Total current liabilities.....	\$3,179,355 40	\$66,540 00	\$13,800 00	\$144,080 24	\$6,950,629 11		
Deferred liabilities.....							
Unadjusted credits.....	18,989,162 19		40,580 95	138,814 58	56,013,422 95		
Sinking fund reserves.....	3,559,153 37	272,423 44			3,995,586 66		
Other reserves and appropriations.....	4,338,895 05	2,048,701 92	166,258 70		14,850,409 22		
Surplus.....	52,809,286 31	699,393 47		194,837 52	66,440,400 75		
Grand totals.....	\$400,847,852 32	\$12,384,058 83	\$874,271 44	\$977,732 34	\$783,079,287 04		

TABLE NO. 3.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LARGE STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Atchison, Topeka and Santa Fe Railway Company	California Western Railroad and Navigation Company	Indian Valley Railroad Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Nevada- California- Oregon Railway
OPERATING INCOME.						
Railway operating revenue	\$191,506,229 93	\$300,984 05	\$125,016 31	\$20,114,999 79	\$488,724 77	\$338,765 20
Railway operating expenses	140,356,507 18	233,389 49	88,765 81	16,882,352 50	331,245 39	208,680 74
Net revenue from railway operation						
Railway tax accruals	\$51,149,722 75	\$67,594 56	\$36,250 50	\$3,232,647 29	\$157,479 38	\$40,084 46
Unimproved railway revenues	17,035,497 89	27,914 53	11,000 77	1,335,987 50	32,849 86	32,295 07
	52,116 60	178 49		810 07		130 84
Railway operating income	\$34,062,108 26	\$39,501 54	\$25,249 73	\$1,895,849 72	\$124,629 52	\$7,658 55
Revenue from miscellaneous operations			17,511 38			
Expenses from miscellaneous operations			18,540 99			
Net revenue from miscellaneous operations						
Taxes on miscellaneous operating property			\$1,029 61			
			518 36			
Miscellaneous operating income						
			\$1,547 97			
Total operating income	\$34,062,108 26	\$39,501 54	\$23,701 76	\$1,895,849 72	\$124,629 52	\$7,658 55
NON-OPERATING INCOME.						
Hire of freight cars—credit balance					\$1,607 27	
Rent from locomotives	\$1,394,505 83	\$27,106 14		\$4,548 27	23,766 43	
Rent from passenger train cars	451,120 68	2,145 88		87,851 62		
Rent from floating equipment	324,748 68					
Rent from work equipment	41,322 47					
Joint facility rent income	81,723 05	867 91		3,360 89	3,181 00	
Income from lease of road	430,732 26	22,282 08		17,710 60		
Miscellaneous rent income	134,173 19					
Miscellaneous non-operating physical property	303,492 17			58,855 05		
Separately operated properties—profit	32,157 14			3,085 31	589 48	
Dividend income	30,221 82					
Income from funded securities	3,511,265 79	97 00				
Income from unfunded securities and accounts	11,677,602 52	1,537 50		6,659 93	499 41	\$252 57
Income from sinking and other reserve funds	923,230 11	135 97	\$1,017 07	25,154 13		803 72
Release of premium on funded debt	73,206 32			4,445 68		
Contributions from other companies						
Miscellaneous income		25 00	580 86	5,558 12	8,404 24	70,734 85
Total non-operating income	\$19,431,762 96	\$54,197 48	\$1,597 93	\$217,229 60	\$38,047 83	\$71,791 14
Gross income	\$53,493,871 22	\$93,699 02	\$25,299 69	\$2,113,079 32	\$162,677 35	\$79,449 69

TABLE NO. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LARGE STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Sierra Railway Company of California
OPERATING INCOME.						
Railway operating revenue.....	\$137,746 32	\$8,008,843 22	\$248,567 50	\$1,173,600 34	\$593,394 97	\$1,273,481 27
Railway operating expenses.....	109,157 31	5,705,933 80	204,673 59	959,445 99	497,675 83	933,963 64
Net revenue from railway operation.....	\$28,589 01	\$2,302,909 42	\$43,893 91	\$214,154 35	\$95,719 14	\$339,517 63
Railway tax accruals.....	11,086 94	574,651 55	16,051 09	67,187 72	14,971 72	49,302 10
Uncollectible railway revenues.....	1 85	1,040 09	30 09	460 15	4 20	-----
Railway operating income.....	\$17,500 22	\$1,727,217 78	\$27,812 73	\$146,506 48	\$80,743 22	\$290,215 53
Revenue from miscellaneous operations.....	-----	-----	-----	-----	-----	-----
Expenses from miscellaneous operations.....	-----	-----	-----	-----	-----	-----
Net revenue from miscellaneous operations.....	-----	-----	-----	-----	-----	-----
Taxes on miscellaneous operating property.....	-----	-----	-----	-----	-----	-----
Miscellaneous operating income.....	-----	-----	-----	-----	-----	-----
Total operating income.....	\$17,500 22	\$1,727,217 78	\$27,812 73	\$146,506 48	\$80,743 22	\$290,215 53
NON-OPERATING INCOME.						
Hire of freight cars—credit balance.....	-----	-----	-----	-----	-----	-----
Rent from locomotives.....	-----	\$5,720 65	-----	\$1,998 35	-----	-----
Rent from passenger train cars.....	-----	1,301 76	-----	8,966 58	\$1,593 00	-----
Rent from floating equipment.....	-----	-----	-----	-----	-----	-----
Rent from work equipment.....	-----	2,317 07	-----	761 88	-----	-----
Joint facility rent income.....	-----	73,297 53	-----	14,422 40	2,849 31	\$3,235 08
Income from lease of road.....	-----	21,163 11	-----	145 56	-----	-----
Miscellaneous rent income.....	\$127 22	6,432 52	\$9,599 94	2,665 23	842 51	-----
Miscellaneous non-operating physical property.....	-----	2,591 65	-----	6,277 63	267 96	-----
Separately operated properties—profit.....	-----	-----	-----	-----	777 40	-----
Dividend income.....	-----	-----	-----	-----	-----	-----
Income from funded securities.....	1,318 74	595 00	-----	-----	5 49	-----
Income from unfunded securities and accounts.....	597 86	7,445 37	-----	14,384 69	106 47	4,121 34
Income from sinking and other reserve funds.....	-----	39 15	-----	-----	-----	625 00
Release of premium on funded debt.....	-----	-----	-----	-----	-----	-----
Contributions from other companies.....	-----	-----	-----	-----	-----	-----
Miscellaneous income.....	-----	520 80	20,780 38	-----	63,741 34	-----
Total non-operating income.....	\$2,043 82	\$121,424 61	\$30,380 32	\$49,622 32	\$70,183 48	\$7,981 42
Gross income.....	\$19,544 04	\$1,848,642 39	\$58,193 05	\$196,128 80	\$150,926 70	\$298,196 95

TABLE NO. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LARGE STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southern Pacific Company	Sunset Railway Company	Tonopah and Tidewater Railroad Company	Trona Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Total
OPERATING INCOME.							
Railway operating revenue.....	\$195,705,452 61	\$786,542 65	\$441,719 44	\$94,335 48	\$12,505,348 32	\$682,797 65	\$434,526,549 82
Railway operating expenses.....	138,268,426 67	334,830 94	275,891 49	72,675 17	9,837,150 67	406,528 07	315,847,264 28
Net revenue from railway operation.....	\$57,437,025 94	\$401,711 71	\$165,827 95	\$21,660 31	\$2,668,197 65	\$276,269 58	\$118,679,255 54
Railway tax accruals.....	15,619,676 55	95,436 91	34,317 04	6,628 35	962,894 72	44,886 40	35,972,636 71
Uncollectible railway revenues.....	91,280 70	251 52	-----	37 44	841 98	10 17	147,104 19
Railway operating income.....	\$41,726,068 69	\$306,023 28	\$131,510 91	\$14,994 52	\$1,704,460 95	\$231,373 01	\$82,559,424 64
Revenue from miscellaneous operations.....	-----	-----	-----	-----	-----	-----	\$17,511 38
Expenses from miscellaneous operations.....	-----	-----	-----	-----	-----	-----	18,540 99
Taxes on miscellaneous operating property.....	-----	-----	-----	-----	-----	-----	\$1,029 61
Miscellaneous operating income.....	-----	-----	-----	-----	-----	-----	518 36
Total operating income.....	\$41,726,068 69	\$306,023 28	\$131,510 91	\$14,994 52	\$1,704,460 95	\$231,373 01	\$82,557,876 67
NON-OPERATING INCOME.							
Hire of freight cars—credit balance.....	-----	-----	-----	-----	-----	-----	\$1,803,548 96
Rent from locomotives.....	\$367,337 37	-----	\$2,558 79	-----	\$380,329 72	-----	882,886 42
Rent from passenger train cars.....	902,038 34	\$30 00	447 14	-----	3,690 00	-----	1,338,514 63
Rent from floating equipment.....	5,138 99	-----	-----	-----	11,537 51	-----	50,030 53
Rent from work equipment.....	46,009 52	211 77	-----	-----	3,569 07	-----	138,977 84
Joint facility rent income.....	397,047 20	-----	900 00	-----	544 75	-----	966,643 17
Income from lease of road.....	160,265 23	-----	-----	-----	4,166 71	-----	316,427 09
Miscellaneous rent income.....	627,740 41	4,339 79	5 00	-----	680 00	\$993 00	1,078,716 85
Miscellaneous non-operating physical property.....	246,981 70	-----	3,720 08	-----	63,624 01	1,212 50	307,586 63
Separately operated properties—profit.....	14,892 33	-----	-----	-----	11,203 59	-----	45,891 55
Dividend income.....	15,452,988 10	-----	-----	-----	-----	-----	18,964,360 89
Income from funded securities.....	11,424,573 91	231 63	-----	-----	-----	-----	23,178,268 60
Income from unfunded securities and accounts.....	963,826 68	43,152 74	1,209 88	1,296 33	64,991 90	-----	2,361,329 70
Income from sinking and other reserve funds.....	201 77	-----	-----	-----	371,886 07	2,961 27	78,517 92
Release of premium on funded debt.....	-----	-----	-----	-----	-----	-----	-----
Contributions from other companies.....	-----	-----	-----	-----	-----	-----	-----
Miscellaneous income.....	30,004 80	137 80	88,333 80	-----	2 00	-----	311,084 92
Total non-operating income.....	\$30,639,056 35	\$48,103 73	\$97,174 69	\$795 92	\$916,225 33	\$5,166 77	\$51,802,785 70
Gross income.....	\$72,365,125 04	\$354,127 01	\$228,685 60	\$15,790 44	\$2,620,686 28	\$236,539 78	\$134,360,662 37

TABLE NO. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF SMALL STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company	California, Shasta and Eastern Railroad Company	Camino, Placerville and Lake Tahoe Railroad Company
OPERATING INCOME.								
Railway operating revenue.....	\$50,705 67	\$80,889 13	\$121,207 45	\$34,257 17	\$18,797 56	\$53,120 83	\$8,236 19	\$24,284 91
Railway operating expenses.....	54,438 03	67,042 03	96,029 49	26,297 93	16,189 09	33,705 26	9,043 72	35,270 16
Net revenue from railway operations.....	1,362 36	\$13,947 10	\$25,177 96	\$7,959 24	\$2,608 47	\$19,415 57	\$1,807 53	\$10,985 25
Railway tax accruals.....	2,578 08	5,150 00	20,519 75	3,228 06	3,207 67	1,994 66	424 74	1,757 32
Undeductible railway revenues.....		772 12						
Railway operating income.....	\$16,340 44	\$7,984 98	\$4,658 21	\$4,731 18	\$599 20	\$17,420 91	\$1,232 27	\$12,742 57
Revenue from miscellaneous operations.....								
Expenses from miscellaneous operations.....								
Net revenue from miscellaneous operations.....								
Taxes on miscellaneous operating property.....								
Miscellaneous operating income.....								
Total operating income.....	\$16,340 44	\$7,984 98	\$4,658 21	\$4,731 18	\$599 20	\$17,420 91	\$1,232 27	\$12,742 57
NON-OPERATING INCOME.								
Hire of freight cars—credit balance.....								
Rent of equipment.....								
Miscellaneous non-operating income.....	\$22,024 23	\$1,700 00	\$4,755 37		\$2,040 00		\$9,588 27	\$36 00
Total non-operating income.....	\$22,024 23	\$1,700 00	\$4,755 37		\$2,040 00		\$9,588 27	\$36 00
Gross income.....	\$15,683 79	\$9,684 98	\$9,413 58	\$4,731 18	\$1,440 80	\$17,420 91	\$8,356 00	\$12,706 57
Gross loss.....								

DEDUCTIONS FROM GROSS INCOME.			
Hire of freight cars—debit balance.	\$4,506 80	\$912 50	\$1,564 28
Rent for equipment.	659 43		19,200 00
Interest on funded debt.	11,800 89		7,680 00
Interest on unfunded debt.	2,180 67		5,821 59
Miscellaneous deductions.	\$22,000 00		
Total deductions.	\$19,157 79	\$912 50	\$8,356 00
Net income.			
Net loss.	\$6,316 21	\$3,818 68	\$9,164 96
DISPOSITION OF NET INCOME.			
Income or surplus applied to sinking and other reserve funds.	\$3,199 11		
Dividend appropriations of income or surplus.			
Income or surplus appropriated for investment in physical property.			
Miscellaneous appropriations of income or surplus.			
Miscellaneous additions to surplus.	\$6,316 21		
Miscellaneous deductions from surplus.			
Surplus on December 31, 1921.		\$203 50	\$4,782 82
Deficit on December 31, 1921.		\$13,870 47	33,543 29
Surplus on December 31, 1922.			
Deficit on December 31, 1922.			
	97,247 39	17,689 15	202,471 99
		36,780 59	\$98,876 06
			\$56,407 59
			75,114 16
			98,876 06

Loss.

Transferred to Albion Lumber Company.

TABLE NO. 3—Continued
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF SMALL STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Cement, Tolamas and Tidewater Railroad Company	Chowchilla Pacific Railway Company	Death Valley Railroad Company	Diamond and Caldor Railway	Hetch Hetchy Railroad	Holton Interurban Railway Company	Howard Terminal Railway	Humboldt Northern Railway Company
OPERATING INCOME.								
Railway operating revenue.....	\$102,850 13	\$602 64	\$73,990 04	\$83,926 85	\$532,306 05	\$73,172 92	\$20,053 82	\$75,803 16
Railway operating expenses.....	80,105 07	2,428 45	64,591 49	72,926 11	586,336 49	73,376 86	19,965 64	72,964 46
Net revenue from railway operations.....	\$22,745 06	\$1,825 81	\$9,398 55	\$11,000 74	\$54,030 44	\$203 94	\$88 18	\$2,898 70
Railway tax accruals.....	9,983 07		5,213 88	5,676 70	150 35	4,284 43	1,492 57	4,592 84
Uncollectible railway revenues.....							99 70	
Railway operating income.....	\$12,761 99	\$1,825 81	\$4,184 67	\$5,324 04	\$54,180 79	\$4,488 37	\$1,504 09	\$1,694 14
Revenue from miscellaneous operations.....								
Expenses from miscellaneous operations.....								
Net revenue from miscellaneous operations.....								
Taxes on miscellaneous operating property.....								
Miscellaneous operating income.....								
Total operating income.....	\$12,761 99	\$1,825 81	\$4,184 67	\$5,324 04	\$54,180 79	\$4,488 37	\$1,504 09	\$1,694 14
NON-OPERATING INCOME.								
Hire of freight cars—credit balance.....					\$34 00			
Rent of equipment.....	\$1,200 00			\$2,733 80	298 00		\$654 30	
Miscellaneous non-operating income.....	318 96		\$5,381 09	2,140 00		\$2,598 28		\$1,555 72
Total non-operating income.....	\$1,518 96		\$5,381 09	\$4,873 80	\$332 00	\$2,598 28	\$654 30	\$1,555 72
Gross income.....	\$14,280 95		\$9,565 76	\$10,197 84				
Gross loss.....		\$1,825 81			\$53,848 79	\$1,890 09	\$549 79	\$138 42

DEDUCTIONS FROM GROSS INCOME.									
Hire of freight cars—debit balance.....								\$3,452 93	
Rent for equipment.....			\$450 00					398 82	
Interest on funded debt.....			6,247 79				\$7,925 00	4,500 00	
Interest on unfunded debt.....								12,002 42	
Miscellaneous deductions.....		\$10 00	1,759 97						\$7,000 00
Total deductions.....		\$10 00	\$8,457 76				\$7,925 00	\$20,354 17	\$7,000 00
Net income.....		\$14,270 95	\$1,108 00				\$2,272 84	\$22,244 26	\$7,549 79
Net loss.....				\$1,825 81					\$138 42
DISPOSITION OF NET INCOME.									
Income or surplus applied to sinking and other reserve funds.....								\$5,000 00	
Dividend appropriations of income or surplus.....									
Income or surplus appropriated for investment in physical property.....									
Miscellaneous appropriations of income or surplus.....									
Miscellaneous additions to surplus.....			\$4,327 70						\$1,653 66
Miscellaneous deductions from surplus.....			720 19						
Surplus on December 31, 1921.....		\$61,281 13					\$41,810 06		
Deficit on December 31, 1921.....			16,050 13					81,980 20	\$6,406 66
Surplus on December 31, 1922.....		75,552 08					44,082 90	109,224 46	13,956 45
Deficit on December 31, 1922.....			11,334 62						237,010 06

Loss.

DEDUCTIONS FROM GROSS INCOME					
Hire of freight cars—debit balance.....		\$10 00	\$5,767 40		
Rent for equipment.....		16,500 00	5,236 17		\$250 39
Interest on funded debt.....		2,778 80		\$2,020 20	
Interest on unfunded debt.....		204 50		1,329 11	
Miscellaneous deductions.....					7,687 71
Total deductions.....		\$19,493 30	\$23,501 70	\$300 00	\$7,938 10
Net income.....		\$7,822 35			
Net loss.....	\$13,487 84		\$6,673 96	\$41,631 00	\$23,160 20
DISPOSITION OF NET INCOME.					
Income or surplus applied to sinking and other reserve funds.....		\$16,000 00			
Dividend appropriations of income or surplus.....				\$15,900 00	
Income or surplus appropriated for investment in physical property.....					
Miscellaneous appropriations of income or surplus.....			\$29 14		
Miscellaneous additions to surplus.....		650 00		1,764 28	
Miscellaneous deductions from surplus.....		229,745 75		49,420 09	
Surplus on December 31, 1921.....					
Deficit on December 31, 1921.....			63,407 81	\$32,471 77	\$96,926 31
Surplus on December 31, 1922.....		220,918 10			
Deficit on December 31, 1922.....			70,052 63	74,102 77	120,086 51

1898.

²Loss assumed by Mountain Copper Company.

Road under construction.

⁴Report not received.

TABLE NO. 3—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF SMALL STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Quincy Railroad Company	Sacramento Valley and Eastern Railway	Santa Maria Valley Railroad Company	South San Francisco Belt Railway	Stockton Terminal and Eastern Railroad	Ventura County Railway Company	Yreka Railroad Company	Total
OPERATING INCOME.								
Railway operating revenue.....	\$20,841 94	\$44,857 44	\$72,534 32	\$43,352 62	\$22,360 85	\$23,465 93	\$21,912 51	\$1,997,343 14
Railway operating expenses.....	22,502 05	27,969 35	54,542 91	29,774 29	41,166 59	24,690 61	21,030 71	1,933,055 29
Net revenue from railway operations.....	\$1,660 11	\$16,888 09	\$17,991 41	\$13,578 33	\$18,805 74	\$1,224 68	\$881 80	\$64,287 85
Railway tax accruals.....	1,536 80	526 80	7,576 58	2,937 76	1,198 30	2,931 73	1,556 62	119,003 52
Uncollectible railway revenues.....		1 44						914 41
Railway operating income.....	\$3,196 91	\$16,359 85	\$10,414 83	\$10,640 57	\$20,004 04	\$4,156 41	\$674 82	\$55,630 08
Revenue from miscellaneous operations.....								\$235,544 11
Expenses from miscellaneous operations.....								193,205 98
Net revenue from miscellaneous operation.....								\$42,338 13
Taxes on miscellaneous operating property.....								5,840 66
Miscellaneous operating income.....								\$36,497 47
Total operating income.....	\$3,196 91	\$16,359 85	\$10,414 83	\$10,640 57	\$20,004 04	\$4,156 41	\$674 82	\$19,132 61
NON-OPERATING INCOME.								
Hire of freight cars—credit balance.....			\$435 00					\$2,767 80
Rent of equipment.....		\$5 34	10,523 74		\$82 50			5,027 30
Miscellaneous non-operating income.....								61,237 95
Total non-operating income.....		\$5 34	\$10,958 74		\$82 50			\$69,033 05
Gross income.....		\$16,365 19	\$21,373 57	\$10,640 57	\$19,921 54	\$4,156 41	\$674 82	\$48,900 44
Gross loss.....	\$3,196 91							

DEDUCTION FROM GROSS INCOME.									
Hire of freight cars—debit balance		\$3,094 00	\$4,537 71	\$6,620 00	\$2,422 84	\$265 57			\$48,531 76
Rent for equipment		236 60			8 19				19,349 32
Interest on funded debt			9,000 00						271,611 19
Interest on unfunded debt		119 19	57 36		3,547 86			\$176 00	43,973 58
Miscellaneous deductions	228 34		3,900 68			316 00			44,719 49
Total deductions	\$1,463 51	\$3,449 79	\$17,495 75	\$11,384 74	\$5,978 89	\$581 57	\$176 00		\$428,185 34
Net income		\$12,915 40	\$3,877 82		\$25,900 43	\$4,737 98	\$850 82		\$378,284 90
Net loss	\$4,660 42			\$744 17					
DISPOSITION OF NET INCOME.									
Income or surplus applied to sinking and other reserve funds			\$4,363 11						\$28,562 22
Dividend appropriations of income or surplus									53,448 00
Income or surplus appropriated for investment in physical property									
Miscellaneous appropriations of income or surplus						\$3,687 60			3,687 60
Miscellaneous additions to surplus	\$293 70	\$29,335 09	630 00	\$26,631 79		20,338 34			250,206 71
Miscellaneous deductions from surplus	295 98		455 72	500 00	\$3,210 00				12,582 49
Surplus on December 31, 1921							\$35,898 18		
Deficit on December 31, 1921	18,719 65	130,265 27	6,285 96	78,351 14	15,324 35	87,222 35			1,710,648 37
Surplus on December 31, 1922							35,047 36		
Deficit on December 31, 1922	23,382 35	88,014 78	6,596 97	52,963 52	44,434 78	75,309 59			1,937,006 87

¹Loss.

TABLE NO. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LEASED STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The California, Arizona and Santa Fe Railway Company	Central Pacific Railway Company	Inter- California Railway Company	Laton and Western Railroad Company ¹	Minkler Southern Railway Company ¹	Porterville Northeastern Railway Company
Gross income from lease of road.....	\$1,094,686 28	\$11,891,048 24	\$106,270 06			\$35,723 92
OTHER INCOME.						
Miscellaneous rent income.....						
Miscellaneous non-operating physical property.....						
Income from funded securities.....		\$29,845 61				
Income from unfunded securities and accounts.....		6,365 96				
Income from sinking and other reserve funds.....	\$4,371 16	259,848 79				
Miscellaneous income.....		52,682 39				
Total other income.....	\$4,371 16	\$348,742 75				
Gross corporate income.....	\$1,099,057 44	\$12,239,790 99	\$106,270 06			\$35,723 92
DEDUCTIONS FROM GROSS INCOME.						
Miscellaneous tax accruals.....						
Interest on funded debt.....	\$1,081,686 28	\$7,865,723 22	\$79,337 49			\$21,327 09
Interest on unfunded debt.....						
Amortization of discount on funded debt.....			2,833 33			437 37
Maintenance of investment organization.....		11,807 32	892 01			433 53
Miscellaneous income charges.....		73,292 47				
Total deductions.....	\$1,081,686 28	\$7,950,823 01	\$83,062 83			\$22,197 99
Net corporate income.....	\$17,371 16	\$4,288,967 98	\$23,207 23			\$13,525 93
Net corporate loss.....						
Income and surplus applied to sinking and other reserve funds.....	17,371 16	447,676 56	1,000 00			500 00
Dividends.....		2,041,510 00				
Income or surplus appropriated for investment in physical property.....						
Additions for year to profit and loss.....	886 06	319,671 56	7,279 80			
Deductions for year from profit and loss.....	886 06	533,423 51	7,288 90			157 08
Surplus on December 31, 1921.....		10,793,893 42	241,319 36			80,574 22
Deficit on December 31, 1921.....						
Surplus on December 31, 1922.....		12,379,922 89	263,517 49			93,443 07
Deficit on December 31, 1922.....						

¹No revenue or expenses.

TABLE NO. 3—Concluded.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LEASED STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southern Pacific Railroad Company	South Pacific Coast Railway Company	California Southern Railroad Company	Richmond Belt Railway	Total
Gross income from lease of road.....	\$12,784,949 41	\$440,000 00	\$26,100 00	\$31,354 07	\$32,410,131 98
OTHER INCOME.					
Miscellaneous rent income.....	\$48 00			\$2,613 30	\$2,613 30
Miscellaneous non-operating physical property.....	2,546,522 04	\$18,921 27			2,595,288 92
Income from funded securities.....	16,266 39				22,632 35
Income from unfunded securities and accounts.....	145,300 00	4,425 50			414,035 45
Income from sinking and other reserve funds.....	305 00			5,407 62	58,395 01
Miscellaneous income.....					
Total other income.....	\$2,708,531 43	\$23,346 77		\$8,020 92	\$3,093,013 03
Gross corporate income.....	\$21,493,480 84	\$463,346 77	\$26,100 00	\$39,374 99	\$35,503,145 01
DEDUCTIONS FROM GROSS INCOME.					
Miscellaneous tax accruals.....	\$6,503,156 50	\$132,684 34	\$26,100 00	\$3,560 16	\$3,560 16
Interest on funded debt.....				7,010 22	15,710,014 92
Interest on unfunded debt.....		1,110 35			3,270 70
Amortization of discount on funded debt.....	6,421 22			3,249 35	23,913 78
Maintenance of investment organization.....	34,085 55			42,498 37	149,876 39
Miscellaneous income charges.....					
Total deductions.....	\$6,543,663 27	\$133,794 69	\$26,100 00	\$56,318 10	\$15,897,646 17
Net corporate income.....	\$14,949,817 57	\$320,552 08			\$19,605,498 84
Net corporate loss.....	238,298 50	223,621 16		\$16,943 11	928,467 38
Income and surplus applied to sinking and other reserve funds.....	9,600,000 00				11,641,510 00
Dividends.....					
Income or surplus appropriated for investment in physical property.....			\$680 46		598,687 46
Additions for year to profit and loss.....	80,222 33	24,447 25	166,180 46		788,025 67
Deductions for year from profit and loss.....	245,284 35			985 77	59,574,110 05
Surplus on December 31, 1921.....	47,862,829 26	569,015 30		212,766 40	
Deficit on December 31, 1921.....			186,287 91		
Surplus on December 31, 1922.....	52,809,286 31	699,393 47		194,837 52	66,419,612 84
Deficit on December 31, 1922.....			20,787 91		

TABLE NO. 4.
STATEMENT PER MILE OF ROAD OF FREIGHT EARNINGS, PASSENGER EARNINGS, GROSS EARNINGS FROM ALL SOURCES, OPERATING EXPENSES AND INCOME OR DEFICIT OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company
Average mileage operated during year.....	26.00	12.00	12.90	1,554.55	8.19	8.16	7.94
Freight earnings per mile of road.....	\$1,874 35	\$3,587 29	\$8,675 23	\$13,995 80	\$4,153 19	\$23,203 62	\$6,600 28
Passenger, mail and express earnings per mile of road.....	54 52	735 21	665 42	5,266 62	28 87		
Miscellaneous earnings per mile of road.....	21 35	426 60	55 28	494 37	74		
Gross earnings from all sources per mile of road.....	1,950 22	6,749 10	9,395 93	19,756 79	4,182 80	2,303 62	6,690 28
Operating expenses per mile of road.....	2,094 92	5,586 84	7,444 14	16,741 21	3,210 95	1,983 95	4,245 00
Income from operation per mile of road.....		1,162 26	1,951 79	3,015 58	971 82	319 67	2,445 28
Deficit from operation per mile of road.....	144 70						

	California, Shasta and Eastern Railway Company	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolamas and Tidewater Railroad Company	Chowchilla Pacific Railway Company	Death Valley Railroad Company	Diamond and Caldor Railway
Average mileage operated during year.....	16.30	42.85	8.05	3.82	10.22	20.65	33.00
Freight earnings per mile of road.....	\$495 84	\$4,334 26	\$2,975 76	\$26,342 59	\$51 26	\$3,394 15	\$2,400 90
Passenger, mail and express earnings per mile of road.....		2,182 15		234 29		151 04	49 00
Miscellaneous earnings per mile of road.....	9 44	507 72	41 00	347 24	7 70	37 85	
Gross earnings from all sources per mile of road.....	505 28	7,024 13	3,016 76	26,924 12	58 96	3,583 04	2,539 90
Operating expenses per mile of road.....	554 82	5,446 65	4,381 38	20,969 91	237 61	3,127 91	2,209 88
Income from operation per mile of road.....		1,577 48		5,954 21		455 13	330 02
Deficit from operation per mile of road.....	49 54		1,364 62		178 65		

TABLE NO. 4—Continued.

STATEMENT PER MILE OF ROAD OF FREIGHT EARNINGS, PASSENGER EARNINGS, GROSS EARNINGS FROM ALL SOURCES, OPERATING EXPENSES AND INCOME OR DEFICIT OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hetch Hetchy Railroad	Holton Interurban Railway Company	Howard Terminal Railway	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company ²
Average mileage operated during year.....	68.00	10.47	1.59	20.90	21.60	11.00	-----
Freight earnings per mile of road.....	\$7,184 70	\$5,435 98	-----	\$3,629 81	\$4,838 95	\$1,245 99	-----
Passenger, mail and express earnings per mile of road.....	635 63	1,311 19	-----	-----	921 95	-----	-----
Miscellaneous earnings per mile of road.....	7 70	191 64	\$12,612 47	-----	26 89	-----	-----
Gross earnings from all sources per mile of road.....	7,828 03	6,988 81	12,612 47	3,629 81	5,787 79	1,245 99	-----
Operating expenses per mile of road.....	8,622 59	7,008 29	12,557 00	3,491 12	4,109 53	2,221 37	-----
Income from operation per mile of road.....	-----	-----	55 47	138 69	1,678 26	-----	-----
Deficit from operation per mile of road.....	794 56	19 48	-----	-----	-----	975 38	-----

²Report not received.

	Lake Tahoe Railway and Transportation Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Minarets and Western Railway Company ¹	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway	Mojave Northern Railroad Company
Average mileage operated during year.....	16.47	362.60	47.03	-----	5.20	11.07	5.50
Freight earnings per mile of road.....	\$590 22	\$13,812 03	\$9,377 20	-----	\$16,508 28	-----	\$8,748 61
Passenger, mail and express earnings per mile of road.....	1,690 16	5,985 99	666 82	-----	-----	\$9,315 83	793 13
Miscellaneous earnings per mile of road.....	2,276 77	920 21	347 75	-----	1,129 30	-----	-----
Gross earnings from all sources per mile of road.....	4,557 15	20,718 23	10,391 77	-----	17,637 58	9,315 83	9,541 74
Operating expenses per mile of road.....	4,665 56	17,007 10	7,043 28	-----	13,773 71	6,580 28	16,555 53
Income from operation per mile of road.....	-----	3,711 13	3,348 49	-----	3,864 87	2,735 55	7,013 79
Deficit from operation per mile of road.....	108 41	-----	-----	-----	-----	-----	-----

¹Road under construction.

TABLE NO. 4—Continued.

STATEMENT PER MILE OF ROAD OF FREIGHT EARNINGS, PASSENGER EARNINGS, GROSS EARNINGS FROM ALL SOURCES, OPERATING EXPENSES AND INCOME OR DEFICIT OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Nevada California Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Quincy Railroad Company	Sacramento Valley and Eastern Railway
Average mileage operated during year.....	154.70	20.65	500.44	104.14	40.03	5.29	14.46
Freight earnings per mile of road.....	\$1,513 90	\$3,974 55	\$8,850 98	\$2,171 19	\$814 77	\$2,326 07	\$2,569 00
Passenger, mail and express earnings per mile of road.....	520 36	2,545 57	6,160 68	198 28	120 17	1,598 77	206 80
Miscellaneous earnings per mile of road.....	7 44	150 40	991 94	17 39	503 22	15 03	236 37
Gross earnings from all sources per mile of road.....	2,041 70	6,670 52	16,003 60	2,386 86	1,438 16	3,939 87	3,102 17
Operating expenses per mile of road.....	1,776 39	5,286 06	11,401 83	1,965 37	1,594 78	4,253 69	1,934 25
Income from operation per mile of road.....	265 31	1,384 46	4,601 77	421 49	156 62	313 82	1,167 92
Deficit from operation per mile of road.....							

	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway ¹	Southern Pacific Company	Stockton Terminal and Eastern Railroad	Sunset Railway Company
Average mileage operated during year.....	156.15	55.91	22.57	76.11	3.192	4,095.99	18.5	62.93
Freight earnings per mile of road.....	\$4,970 20	\$7,693 59	\$3,190 57	\$15,473 35		\$17,166 82	\$1,195 27	\$11,908 60
Passenger, mail and express earnings per mile of road.....	2,330 95	2,910 65	23 18	1,213 58		8,395 65		439 70
Miscellaneous earnings per mile of road.....	214 70	9 15	3,213 75	45 18	\$13,581 64	824 94	13 43	150 39
Gross earnings from all sources per mile of road.....	7,515 85	10,613 39	2,416 61	16,732 11	13,581 64	26,387 41	1,208 70	12,498 89
Operating expenses per mile of road.....	6,144 39	8,901 37	797 14	12,271 23	9,327 78	18,456 80	2,225 22	6,115 22
Income from operation per mile of road.....	1,371 46	1,712 02		4,460 88	4,253 86	7,930 61		6,383 47
Deficit from operation per mile of road.....							1,016 52	

¹Switching company only.

TABLE NO. 4—Concluded.

STATEMENT PER MILE OF ROAD OF FREIGHT EARNINGS, PASSENGER EARNINGS, GROSS EARNINGS FROM ALL SOURCES, OPERATING EXPENSES AND INCOME OR DEFICIT OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Tonopah and Tidewater Railroad Company	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
Average mileage operated during year.....	138.12	30.80	20.92	449.51	79.17	7.37	8,403.012
Freight earnings per mile of road.....	\$2,657 90	\$2,684 47	\$924 82	\$9,326 40	\$4,458 81	\$1,464 95	\$260,122 50
Passenger, mail and express earnings per mile of road.....	352 67	296 58	173 39	2,974 01	4,100 96	1,436 57	66,753 16
Miscellaneous earnings per mile of road.....	10 62		23 49	469 34	64 68	71 68	36,886 23
Gross earnings from all sources per mile of road.....	3,021 19	2,981 05	1,121 70	12,769 75	8,624 45	2,973 20	363,761 89
Operating expenses per mile of road.....	1,720 16	2,359 58	1,180 24	9,403 11	5,134 88	2,853 55	298,593 07
Income from operation per mile of road.....	1,301 03	621 47		3,366 64	3,489 57	119 65	65,168 82
Deficit from operation per mile of road.....			58 54				

TABLE NO. 5.

ABSTRACT OF TONS OF REVENUE FREIGHT CARRIED AND REVENUE PASSENGERS CARRIED BY STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR
ENDING DECEMBER 31, 1922.

(Number of tons—2000 lbs.—of revenue freight originating on respondent's road within the state and number of tons of revenue freight received from connecting carriers within the state.)

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company
Products of agriculture.....	40	1,786	-----	1,298,494	658	-----	5,738
Products of animals.....	21	2	-----	162,028	19	-----	-----
Products of mines.....	-----	42,921	-----	1,988,009	5,538	-----	5,408
Products of forests.....	12,612	8,424	72,298	487,426	247	18,738	522
Manufactures.....	451	19,814	-----	2,144,983	125,602	-----	116,516
Miscellaneous commodities.....	298	102	-----	-----	-----	35	37,048
L. C. L. goods not distributed above.....	191	4,009	7,957	288,193	-----	-----	179
Totals.....	13,613	77,058	80,255	6,369,133	135,064	18,773	165,411
Revenue passengers carried.....	1,367	5,417	26,586	1,184,645	-----	-----	-----

	California, Shasta and Eastern Railway Company	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tclenas and Tidewater Railroad Company	Chowchilla Pacific Railway Company	Death Valley Railroad Company	Diamond and Caldor Railway
Products of agriculture.....	275	446	248	-----	279	-----	179
Products of animals.....	-----	593	58	-----	-----	-----	36
Products of mines.....	-----	2,233	1,869	560,798	630	61,249	21
Products of forests.....	3,380	102,503	24,355	146	218	994	31,941
Manufactures.....	3,259	5,391	2,578	486	188	94	746
Miscellaneous commodities.....	-----	-----	9	284	70	8,993	5
L. C. L. goods not distributed above.....	11	2,150	607	3,507	-----	260	-----
Totals.....	6,925	113,316	29,764	565,221	1,385	71,590	32,928
Revenue passengers carried.....	-----	36,240	-----	2,527	-----	1,351	856

TABLE NO. 5.—Continued.

ABSTRACT OF TONS OF REVENUE FREIGHT CARRIED AND REVENUE PASSENGERS CARRIED BY STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR
ENDING DECEMBER 31, 1922.

(Number of tons—2000 lbs.—of revenue freight originating on respondent's road within the state and number of tons of revenue freight received from connecting carriers within the state.)

	Hetch Hetchy Railroad ¹	Holton Interurban Railway Company	Howard Terminal Railway ²	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company ³	Kings Lake Shore Railroad Company ⁴
Products of agriculture.....	-----	13,282	-----	-----	169	-----	-----
Products of animals.....	-----	950	-----	-----	920	-----	-----
Products of mines.....	-----	12,758	-----	-----	28,182	-----	-----
Product of forests.....	-----	2,547	-----	105,311	2,064	-----	-----
Manufactures.....	-----	8,161	-----	10	2,733	-----	-----
Miscellaneous commodities.....	-----	-----	-----	1,225	-----	-----	-----
L. C. L. goods not distributed above.....	145,101	753	-----	-----	1,703	-----	-----
Totals.....	145,101	38,451	-----	106,558	35,771	-----	-----
Revenue passengers carried.....	48,054	-----	-----	-----	12,235	-----	-----

¹Not segregated. ²Switching company only. ³No records. ⁴Report not received.

	Lake Tahoe Railway and Transportation Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Minarets and Western Railway Company ¹	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway	Mojave Northern Railroad Company
Products of agriculture.....	32	360,459	2,138	-----	19,750	-----	-----
Products of animals.....	9	73,564	2,308	-----	1,290	-----	-----
Products of mines.....	-----	361,005	3,219	-----	3,575	-----	199,759
Product of forests.....	566	512,260	513,653	-----	6,410	-----	-----
Manufactures.....	464	1,006,132	40,585	-----	18,207	-----	-----
Miscellaneous commodities.....	37	-----	-----	-----	7,036	-----	7,873
L. C. L. goods not distributed above.....	1,009	37,585	4,110	-----	-----	-----	-----
Totals.....	2,117	2,351,005	566,013	-----	56,268	-----	207,632
Revenue passengers carried.....	14,212	351,691	22,249	-----	-----	2	17,499

¹Not operating under construction. ²No records.

TABLE NO. 5—Continued.
ABSTRACT OF TONS OF REVENUE FREIGHT CARRIED AND REVENUE PASSENGERS CARRIED BY STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR
ENDING DECEMBER 31, 1922.

(Number of tons—2000 lbs.—of revenue freight originating on respondent's road within the state and number of tons of revenue freight received from connecting carriers within the state.)

	Nevada-California-Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Quincy Railroad Company	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company
Products of agriculture	4,850	7,152	287,237	27,543	39,454		10	91,782
Products of animals	15,635	9	37,947	240				9,504
Products of mines	1,527	3,336	154,716	81,192	1,932	433	12,947	210,018
Products of forests	5,184	1,354	833,432	10,188		10,199	835	12,097
Manufactures	3,778	6,742	231,916	34,100		822	9,210	50,474
Miscellaneous commodities						230	51	
L. C. L. goods not distributed above	4,119	7,015	113,066	5,621	1,056	1,134	508	5,808
Totals	35,093	25,608	1,658,314	158,884	43,739	12,818	23,561	379,683
Revenue passengers carried	10,230	23,511	6,854,290	7,929	30,235	8,370	2,806	419,349

	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway ¹	Southern Pacific Company	Stockton Terminal and Eastern Railroad	Sunset Railway Company	Tonopah and Tidewater Railroad Company
Products of agriculture	2,627	58,768	7,540		4,590,509	6,482	13,255	617
Products of animals	466	1,061	2,399		559,367	346	2,989	249
Products of mines	8,231	10,052	544,415		6,674,992	14,965	66,504	70,026
Products of forests	33,357	2,845	120,183		4,491,269	1,392	28,387	2,481
Manufactures	32,046	39,241	143,735		6,260,934	1,094	563,099	6,425
Miscellaneous commodities		860				177		
L. C. L. goods not distributed above	17,908	4,811	19,152		873,834	36	13,213	1,937
Totals	94,635	117,638	837,424		23,450,905	24,402	687,447	81,735
Revenue passengers carried	54,735		38,951		36,522,373		5,274	5,671

¹Switching company only.

TABLE NO. 5—Concluded.

ABSTRACT OF TONS OF REVENUE FREIGHT CARRIED AND REVENUE PASSENGERS CARRIED BY STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR
ENDING DECEMBER 31, 1922.

(Number of tons—2000 lbs.—of revenue freight originating on respondent's road within the state and number of tons of revenue freight received from connecting carriers within the state.)

	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
Products of agriculture.....	-----	38,733	324,583	1,784	748	7,207,659
Products of animals.....	-----	-----	52,983	242	39	925,274
Products of mines.....	-----	586	678,312	19,410	334	11,835,590
Products of forests.....	-----	499	278,981	228,792	1,079	7,970,993
Manufactures.....	-----	383	437,644	11,683	2,628	11,380,533
Miscellaneous commodities.....	-----	34	-----	-----	135	57,466
L. C. L. goods not distributed above.....	-----	-----	45,508	5,499	1,914	1,627,678
Totals.....	54,422	40,235	1,818,011	267,410	6,877	41,005,193
Revenue passengers carried.....	2,530	15,713	177,049	59,445	12,116	45,975,206

TABLE NO. 6.

STATEMENT OF CLASSIFICATION OF ALL OWNED OR LEASED EQUIPMENT OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922

	Albion Lumber Company Railway	Amador Central Railroad Company	Aracata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company
Locomotives.....	2	2	4	1,830	1	2	21
Freight train cars.....	82	3	211	73,446	1	33	---
Passenger train cars.....	1	2	5	1,504	1	---	---
Company service equipment.....	---	5	2	4,389	---	---	---
Total cars.....	83	10	218	79,339	2	33	---

	California, Shasta and Eastern Railway Company	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolene and Tidewater Railroad Company	Chowchilla Pacific Railway Company	Death Valley Railroad Company	Diamond and Caldor Railway
Locomotives.....	1	6	1	3	2	2	7
Freight train cars.....	1	52	2	11	3	25	98
Passenger train cars.....	---	3	---	1	---	1	1
Company service equipment.....	---	10	---	---	---	---	1
Total cars.....	1	65	2	12	3	26	100

	Hetch Hetchy Railroad	Holton Interurban Railway Company	Howard Terminal Railway	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company ¹
Locomotives.....	6	4	3	3	2	6	---
Freight train cars.....	29	2	---	72	2	38	---
Passenger train cars.....	10	7	---	---	2	---	---
Company service equipment.....	16	---	---	---	1	2	---
Total cars.....	55	9	---	72	5	40	---

¹Report not received.²Leased. No equipment.

TABLE NO. 6—Continued.

STATEMENT OF CLASSIFICATION OF ALL OWNED OR LEASED EQUIPMENT OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Lake Tahoe Railway and Transportation Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Mnarets and Western Railway Company	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway	Mojave Northern Railroad Company
Locomotives.....	3	189	12	1	1	6	3
Freight train cars.....	36	5,049	462	16	2	1	27
Passenger train cars.....	12	124	3	32	1	32	1
Company service equipment.....	1	317	34	31	2	2	1
Total cars.....	49	5,490	499	47	3	35	28

	Nevada-California-Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Quincy Railroad Company	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company
Locomotives.....	11	3	74	8	9	1	2	17
Freight train cars.....	234	68	1,376	198	181	1	1	267
Passenger train cars.....	15	8	236	11	5	2	2	43
Company service equipment.....	45	1	282	6	2	2	2	46
Total cars.....	294	77	1,894	215	188	3	3	356

TABLE NO. 6—Concluded.

STATEMENT OF CLASSIFICATION OF ALL OWNED OR LEASED EQUIPMENT OF STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922

	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway ²	Southern Pacific Company	Stockton Terminal and Eastern Railroad	Sunset Railway Company ¹	Tonopah and Tidewater Railroad Company
Locomotives.....	8	2	11	1	1,514	1	-----	5
Freight train cars.....	21	1	93	-----	35,464	2	-----	29
Passenger train cars.....	8	-----	5	-----	1,736	1	-----	4
Company service equipment.....	2	-----	7	-----	3,761	-----	-----	10
Total cars.....	31	1	105	-----	40,961	3	-----	43

¹Equipment leased from Southern Pacific Company and The Atchison, Topeka and Santa Fe Railway Company.²Switching company only.

	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
Locomotives.....	2	1	139	7	2	3,921
Freight train cars.....	7	81	6,002	196	2	123,928
Passenger train cars.....	1	5	56	7	4	3,860
Company service equipment.....	-----	4	228	6	-----	9,211
Total cars.....	8	90	6,286	209	6	136,999

ELECTRIC RAILWAYS.

List of Electric Railways and Their Officials.

Tables 1 to 5 Inclusive.

ELECTRIC RAILWAYS.

List of Officers of Electric Railway Companies as Reported in Annual Reports Filed with the Railroad Commission for the Year Ending December 31, 1922.**Angels Flight Railway Company.**

L. J. Christopher, President;
John Lopizich, Vice President;
R. M. Moore, Secretary and General Manager.

Business address, 215 West Sixth street, Los Angeles, California.

Bakersfield and Kern Electric Railway Company.

A. C. Balch, President;
Wm. G. Kerckhoff, Vice President;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer;
A. E. Wishon, General Manager;
V. R. Mickleberry, General Superintendent, Bakersfield.

Business address, 1801 Tulare street, Fresno, California.

California Street Cable Railroad Company.

James W. Harris, President, General Manager and General Superintendent;
A. H. Payson, Vice President;
S. Waldo Coleman, Vice President;
George A. Hare, Secretary;
E. B. Stone, General Auditor.

Business address, 1061 Hyde street, San Francisco, California.

Castro Point Railway and Terminal Company.

Anson S. Blake, President;
Edwin T. Blake, Vice President and General Superintendent;
G. Kuppe, Secretary and Treasurer.

Business address, 5000 Broadway, Oakland, California.

Central California Traction Company.

H. Fleishhacker, President;
M. Fleishhacker, Vice President;
G. W. Peltier, Vice President;
Alden Anderson, Vice President;
A. N. Baldwin, Secretary and Treasurer;
S. M. Smith, General Auditor;
F. W. Webster, General Manager, Stockton;
J. J. Hooper, General Superintendent, Stockton.

Business address, 9 Main street, San Francisco, California.

City Railway Company of Los Angeles.

Leased to Los Angeles Railway Corporation.

W. E. Dunn, President;
H. E. Huntington, Vice President;
C. A. Henderson, Secretary, Treasurer and Auditor.

Business address, Los Angeles Railway Building, Los Angeles, California.

Fairfax Incline Railroad Company.

G. C. F. Seidel, President, Treasurer and General Superintendent;
W. E. Gallipau, Secretary.

Business address, Fairfax, California.

Fresno City Railway Company.

Operated by Fresno Traction Company.

Wm. F. Herrin, President;
Paul Shoup, Vice President;
L. A. Lovell, Secretary and Auditor;
F. W. Webster, General Manager, Fresno.

Business address, Pacific Electric Building, Los Angeles, California.

Fresno Interurban Railway Company.

H. H. Sanborn, President;
Thos. M. Patterson, Vice President;
Geo. H. Bradner, Secretary, Treasurer and General Auditor;
W. F. Fuller, General Superintendent, Fresno.

Business address, 216 Sutter street, San Francisco, California.

Fresno Traction Company.

Wm. F. Herrin, President;
Paul Shoup, Vice President;
L. A. Lovell, Secretary and Auditor;
F. W. Webster, General Manager, Fresno;
E. A. Devereaux, General Superintendent, Fresno.

Business address, Pacific Electric Building, Los Angeles, California.

Glendale and Montrose Railway.

Wm. G. Henshaw, President;
Loren Barton, Vice President;
V. Haresnape, Secretary and Treasurer;
W. M. Mills, General Auditor;
P. L. Hatch, General Manager.

Business address, 119 East Broadway, Glendale, California.

Los Angeles Railway Corporation.

H. E. Huntington, President;
G. J. Kuhrts, Vice President;
W. E. Dunn, Vice President;
C. A. Henderson, Secretary, Treasurer and Auditor;
G. J. Kuhrts, General Manager.

Business address, 1060 South Broadway, Los Angeles, California.

Los Angeles and Mt. Washington Railway Company.

A. I. Newton, President;
H. W. Ayers, Secretary.

Business address, 200 Marsh-Strong Building, Los Angeles, California.

Market Street Railway Company.

Reorganization of United Railroads of San Francisco.

Chas. N. Black, President and General Manager;
Geo. B. Willeutt, Vice President and Secretary;
A. M. Dahler, Treasurer;
Wm. M. Abbott, General Attorney.

Business address, 58 Sutter street, San Francisco, California.

Monterey and Pacific Grove Railway Company.

F. A. Treat, Attorney;
J. D. Brown, General Manager.

Business address, Monterey, California.

Nevada County Traction Company.

R. M. Hotaling, President;
John Martin, Vice President;
F. H. Pierson, Secretary;
L. Volmer, Assistant Secretary;
C. C. Skewes, General Superintendent, Grass Valley.

Business address, 354 Pine street, San Francisco, California.

Pacific Electric Railway Company.

Paul Shoup, President;
L. A. Lovell, Secretary and Auditor;
D. W. Pontius, Vice President;
F. L. Annable, General Superintendent.

Business address, Pacific Electric Building, Los Angeles, California.

Peninsular Railway Company.

Paul Shoup, President;
L. A. Lovell, Secretary and Auditor;
F. E. Chapin, General Manager, San Jose;
C. F. Edwards, General Superintendent, San Jose.

Business address, Pacific Electric Building, Los Angeles, California.

Petaluma and Santa Rosa Railroad Company.

Thos. Maclay, President;
G. P. McNear, Vice President and Treasurer;
R. W. Wise, Secretary;
E. H. Maggard, General Manager;
H. W. Von Emster, General Auditor.

Business address, Petaluma, California.

Pacific Gas and Electric Company—Sacramento Street Railway Department.

W. E. Creed, President;
John A. Britton, Vice President and General Manager;
A. F. Hockenbeamer, Vice President and Comptroller;
D. H. Foote, Secretary;
E. W. Hodges, General Auditor.

Business address, 445 Sutter street, San Francisco.

Sacramento Northern Railroad.

G. F. Detrick, President;
Sidney M. Ehrman, Vice President;
C. H. Gardiner, Secretary and Treasurer, 469 Mills Building, San Francisco,
California;
J. B. Rowray, General Manager;
J. R. Parke, Auditor.

Business address, Greenwald Building, Sacramento, California.

San Diego Electric Railway Company.

John D. Spreckels, President;
W. Clayton, Vice President and Managing Director;
F. G. Whitehead, Secretary;
N. E. Brown, Auditor.

Business address, San Diego, California.

San Francisco, Napa and Calistoga Railway.

James Irvine, President;
Guy C. Earl, Vice President;
John T. York, Vice President;
T. V. Maxwell, Secretary and Treasurer;
F. H. Groat, General Auditor;
C. E. Brown, General Manager and Vice President.

General Manager's address, Napa, California.

Secretary's address, 820 Crocker Building, San Francisco, California.

San Francisco-Oakland Terminal Railways.

C. O. G. Miller, President;
W. R. Alberger, Vice President and General Manager;
F. W. Frost, Secretary and Treasurer;
B. W. Fernald, Auditor.

Business address, 2183 Grove street, Oakland, California.

San Jose Railroads.

Wm. F. Herrin, President;
Paul Shoup, Vice President;
L. A. Lovell, Secretary and Auditor;
F. E. Chapin, General Manager, San Jose;
C. F. Edmonds, General Superintendent, San Jose.

Business address, Pacific Electric Building, Los Angeles, California.

San Francisco-Sacramento Railroad Company.

W. Arnstein, President;
H. A. Mitchell, Vice President and General Manager;
H. J. Sutherland, Secretary and Auditor;
S. P. Westington, Treasurer;
W. T. Richards, Chief Engineer.

Business address, Fortieth street and Shafter avenue, Oakland, California.

Santa Barbara and Suburban Railway Company.

W. A. Brackenridge, President;
C. A. Edwards, Vice President;
S. M. Kennedy, Vice President;
L. J. Lee, Secretary;
W. L. Percy, Treasurer;
C. P. Staal, General Auditor;
A. N. Kemp, Comptroller;
W. E. Erwin, General Superintendent, Santa Barbara.

Business address, Third and Broadway, Los Angeles, California.

South San Francisco Railroad and Power Company.

W. J. Martin, President;
Wm. M. Abbott, Vice President;
Geo. B. Willcutt, Secretary;
A. M. Dahler, Treasurer.

President's address, South San Francisco, California.

Stockton Electric Railroad Company.

Paul Shoup, President;
L. A. Lovell, Secretary and Auditor;
M. S. Wade, Treasurer;
F. W. Webster, General Manager, Stockton;
J. J. Hooper, General Superintendent, Stockton.

Business address, Pacific Electric Building, Los Angeles, California.

Tidewater Southern Railway Company.

Charles Elsey, President;
Byron A. Bearce, Vice President;
W. G. Bruen, Secretary;
D. C. DeGraff, Auditor;
E. L. Gamble, Manager, Stockton.

Business address, 922 Mills Building, San Francisco, California.

Union Traction Company.

S. Waldo Coleman, President;
R. M. Hotaling, Vice President;
L. W. Pryor, Secretary and Treasurer;
R. L. Cardiff, Manager, Santa Cruz.

Business address, 315 Montgomery street, San Francisco, California.

Visalia Electric Railroad Company.

Paul Shoup, President;
L. A. Lovell, Secretary and Auditor;
M. S. Wade, Treasurer;
F. W. Webster, General Manager, Exeter;
W. P. Ballard, General Superintendent, Exeter.

Business address, Pacific Electric Building, Los Angeles, California.

TABLE NO. 1.
ABSTRACT OF OPERATIVE MILEAGE OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	California Street Cable Railroad Company	Castro Point Railway and Terminal Company	Central California Traction Company	City Railway Company of Los Angeles ²	Fairfax Incline Railroad Company	Fresno City Railway Company ¹
LINE OWNED.								
Miles of road.....	.063	5.68	5.5	.31	65.647		.265	
Miles of second track.....		4.50	5.5					
Miles of other main tracks.....					13.218			
Miles of sidings and turnouts.....	.013							
Miles of track in carhouses, shops, etc.....								
Totals.....	.076	10.18	11	.31	78.865		.265	
LINE OF PROPRIETARY COMPANIES.								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
LINE OPERATED UNDER LEASE.								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
LINE OPERATED UNDER CONTRACT.								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								

LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of road.....									
Miles of second track.....									
Miles of other main tracks.....									
Miles of sidings and turnouts.....									
Miles of track in carhouses, shops, etc.....									
Totals.....									
LINE JOINTLY OPERATED.									
Miles of road.....									
Miles of second track.....									
Miles of other main tracks.....									
Miles of sidings and turnouts.....									
Miles of track in carhouses, shops, etc.....									
Totals.....									
Total line operated.....	.076	10.18	11	.31	78.865			.265	

*Leased to Fresno Traction Company.
*Leased to Los Angeles Railway Corporation.

TABLE NO. 1—Continued.
ABSTRACT OF OPERATIVE MILEAGE OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation	Los Angeles and Mt. Washington Railway Company ¹	Market Street Railway Company	Monterey and Pacific Grove Railway Company	Nevada County Traction Company
LINE OWNED.								
Miles of road.....	16	19.54	7.57	149.91		135.218	4.50	5.65
Miles of second track.....		14.29		146.24		112.010		
Miles of other main tracks.....								
Miles of sidings and turnouts.....	1	.33	.86	2.44		9.386		.04
Miles of track in carhouses, shops, etc.....		1.08		14.47		13.215		.02
Totals.....	17	35.24	8.43	313.06		269.829	4.50	5.71
LINE OF PROPRIETARY COMPANIES.								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
LINE OPERATED UNDER LEASE.								
Miles of road.....		7.35						
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....		.79						
Miles of track in carhouses, shops, etc.....								
Totals.....		8.14						
LINE OPERATED UNDER CONTRACT.								
Miles of road.....			.72	26.65		10.142		
Miles of second track.....				26.09		7.954		
Miles of other main tracks.....								
Miles of sidings and turnouts.....						.418		
Miles of track in carhouses, shops, etc.....				6.92				
Totals.....			.72	60.56		18.514		

LINE OPERATED UNDER TRackage RIGHTS.									
Miles of read.....						5.51			
Miles of second track.....						5.46			
Miles of other main tracks.....									.095
Miles of sidings and turnouts.....									
Miles of track in carhouses, shops, etc.....									
Totals.....						10.97			.095
LINE JOINTLY OPERATED.									
Miles of read.....									
Miles of second track.....									
Miles of other main tracks.....									
Miles of sidings and turnouts.....									
Miles of track in carhouses, shops, etc.....									
Totals.....									
Total line operated.....	17	43.38	9.15			384.59	288.438	4.50	5.71

1Not operating.

TABLE NO. 1—Continued.
ABSTRACT OF OPERATIVE MILEAGE OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Pacific Electric Railway Company	Peninsular Railway Company	Petaluma and Santa Rosa Railroad Company	Point Loma Railroad Company ¹	Pacific Gas and Electric Company—Sacramento Street Railway	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco Napa and Calistoga Railway	San Francisco-Oakland Terminal Railways
LINE OWNED.									
Miles of road.....	565.46	60.42	38.01		25.08	161.20	47.233	42.394	143.62
Miles of second track.....	286.54	9.12			17.74	7.42	26.424		93.98
Miles of other main tracks.....	24.76								
Miles of sidings and turnouts.....	127.94	3.27	8.35		.63	40.72	• 1.456	4.206	5.86
Miles of track in carhouses, shops, etc.....	23.56	1.80	.09		1.21	1.22	3.119		19.43
Totals.....	1,028.26	74.61	46.45		44.06	210.56	78.232	46.600	262.89
LINE OF PROPRIETARY COMPANIES									
Miles of road.....		1.62							
Miles of second track.....		.57							
Miles of other main tracks.....									
Miles of sidings and turnouts.....		.27							
Miles of track in carhouses, shops, etc.....									
Totals.....		2.46							
LINE OPERATED UNDER LEASE.									
Miles of road.....	26.17								.06
Miles of second track.....	2.74								.06
Miles of other main tracks.....									
Miles of sidings and turnouts.....	27.62								
Miles of track in carhouses, shops, etc.....									
Totals.....	56.53								.12
LINE OPERATED UNDER CONTRACT.									
Miles of road.....						.50			.35
Miles of second track.....									
Miles of other main tracks.....									
Miles of sidings and turnouts.....									.18
Miles of track in carhouses, shops, etc.....									.23
Totals.....						.50			.76

TABLE NO. 1—Concluded.
ABSTRACT OF OPERATIVE MILEAGE OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	San Jose Railroads	San Francisco- Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
LINE OWNED.									
Miles of road.....	22.76	97.69	7.05	2.758	9.47	61.50	11.71	47.31	1,759.518
Miles of second track.....	11.36	.41	1.17	.501	9.40		2.05		748.655
Miles of other main tracks.....									24.760
Miles of sidings and turnouts.....	1.07	11.05	.67	.298	.15	12.19	.52	7.34	252.407
Miles of track in carhouses, shops, etc.....	.61	.55	.10		.47		.39	.37	81.704
Totals.....	35.80	109.70	8.99	3.557	19.49	73.69	14.67	55.02	2,867.044
LINE OF PROPRIETARY COMPANIES.									
Miles of road.....									1.62
Miles of second track.....									.57
Miles of other main tracks.....									
Miles of sidings and turnouts.....									.27
Miles of track in carhouses, shops, etc.....									
Totals.....									2.460
LINE OPERATED UNDER LEASE.									
Miles of road.....									39.60
Miles of second track.....					3.27	2.75			5.49
Miles of other main tracks.....					2.69				
Miles of sidings and turnouts.....					.06				28.47
Miles of track in carhouses, shops, etc.....									
Totals.....					6.02	2.75			73.560
LINE OPERATED UNDER CONTRACT.									
Miles of road.....									39.412
Miles of second track.....						1.05			34.944
Miles of other main tracks.....									
Miles of sidings and turnouts.....									.598
Miles of track in carhouses, shops, etc.....									7.150
Totals.....						1.05			82.104

LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of road.....		4.89						10.75	33,958
Miles of second track.....		4.89							10,350
Miles of other main tracks.....									7,431
Miles of sidings and turnouts.....									
Miles of track in carhouses, shops, etc.....									
Totals.....		9.78						16.64	51,739
LINE JOINTLY OPERATED.									
Miles of road.....	7.23								33,200
Miles of second track.....	3.40								10,200
Miles of other main tracks.....									2
Miles of sidings and turnouts.....									
Miles of track in carhouses, shops, etc.....									
Totals.....	10.63								45,400
Total line operated.....	46.43	119.48	8.99	3.557	25.51	77.49	14.67	71.66	3,122,307

TABLE NO. 2.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	California Street Cable Railroad Company	Castro Point Railway and Terminal Company	Central California Traction Company	City Railway Company of Los Angeles	Fairfax Incline Railroad Company	Fresno City Railway Company
ASSETS.								
Road and equipment	\$81,688 96	\$848,448 99	\$1,672,827 44	\$75,396 96	\$4,192,918 72	\$11,889,003 29	\$11,682 15	\$683,186 03
Sinking funds		2,158 49				31,180 43		
Deposits in lieu of mortgage property sold								
Miscellaneous physical property			67,414 65		38,525 00			1,324 65
Investments			302,659 45					21,633 11
Cash and deposits	52,083 44	5,259 98	40,017 29	148 71				
Loans and notes receivable					89,042 53			
Miscellaneous accounts receivable		425 25			17,306 94			
Other working assets		8,909 47			38,253 27			
Deferred assets					27,481 85			175 00
Unadjusted debits		24,326 11	960 00		123,093 51			
Discount on securities and expenses			400,000 00		23,862 94			
Corporate deficit					1,376,797 25	104,900 00	2,177 16	
Totals	\$123,772 40	\$889,528 29	\$2,483,878 83	\$75,545 67	\$6,041,336 95	\$12,025,083 72	\$13,859 31	\$706,318 79
LIABILITIES.								
Capital stock	\$25,000 00	\$250,000 00	\$1,000,000 00	\$11,000 00	\$3,720,800 00	\$5,000,000 00	\$10,000 00	\$500,000 00
Premium on capital stock	53,000 00				130,925 00			50,000 00
Assessment								
Funded debt		61,000 00	158,000 00		1,400,000 00	4,339,000 00		
Loans and notes payable					274,214 33	1,889,003 29	3,859 31	13,822 90
Miscellaneous accounts payable	1,213 39	257,218 60	13,434 95	54,086 87	167,196 85			
Current liabilities					81,105 11			
Other current liabilities					14 00			
Deferred liabilities								
Unadjusted credits		1,232 52	971 10		60,131 66	104,900 00		107,875 01
Reserves	26,130 00	265,594 77	396,200 74		216,950 00	692,180 43		22,545 63
Corporate surplus	28,429 01	54,482 40	915,272 04	10,458 80				12,075 25
Totals	\$133,772 40	\$889,528 29	\$2,483,878 83	\$75,545 67	\$6,041,336 95	\$2,025,083 72	\$13,859 31	\$706,318 79

¹Grants in aid of construction.

TABLE NO. 2—Continued.

ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation	Los Angeles and Mt. Washington Railway Company ¹	Market Street Railway Company	Monterey and Pacific Grove Railway Company	Nevada County Traction Company
ASSETS.								
Road and equipment.....	\$214,014 43	\$6,384,307 47	\$321,466 33	\$47,640,399 98		\$47,053,038 96	\$302,115 25	\$219,229 76
Sinking funds.....	1,222 70			32,284 27		161,410 28		
Deposits in lieu of mortgage property sold.....								
Miscellaneous physical property.....		653 06		919,000 00		162,193 01		
Investments.....		2,750 00		82,850 12		1,198,374 35		2,331 10
Cash and deposits.....	50,849 13	26,907 22	2,916 83	1,909,149 89		16,156 70	2,307 00	
Loans and notes receivable.....	319 02			119,318 06		47,318 56		
Miscellaneous accounts receivable.....	353 91	4,124 07	228 47	795,062 43		421,713 48	1,442 33	
Other working assets.....	919 23	101,816 00	2,241 43	3,015 00		35,705 68		
Deferred assets.....		150 47		26,954 84		20,382 59	545 12	41 65
Unadjusted debits.....	12,833 83	106 50	533 00					
Discount on securities and expenses.....	9,509 46	62,136 65						
Corporate deficit.....	78,912 75	621,465 62	94,458 22	13,017 08			13,204 12	
Totals.....	\$368,934 46	\$7,204,417 06	\$421,844 28	\$51,541,551 67		\$49,116,293 61	\$319,613 82	\$221,602 51
LIABILITIES.								
Capital stock.....								
Premium on capital stock.....								
Assessment.....	\$35,000 00	\$5,000,000 00	\$25,000 00	\$20,000,000 00		\$31,923,900 00	\$300,000 00	\$100,000 00
Funded debt.....								
Loans and notes payable.....	149,300 00	674,000 00	25,000 00	18,165,000 00		13,886,100 00		59,800 00
Miscellaneous accounts payable.....	10,396 27	1,181,876 37	314,641 36	2,463,208 63				950 00
Current liabilities.....	77,343 47	22,097 04	2,906 14	797,506 65		211,012 88	11,267 61	
Other current liabilities.....	72,357 10	165,550 00		1,839,416 67		270,159 99		3,000 00
Deferred liabilities.....				1,425,330 33				
Unadjusted credits.....				859 50		387,803 80		88 95
Reserves.....	8,045 57	85,175 82	207 80	395,769 64		223,659 43	8,346 21	20,200 00
Corporate surplus.....	16,492 05	75,717 83	54,504 58	6,394,460 25		1,367,615 18		37,563 56
Totals.....	\$368,934 46	\$7,204,417 06	\$421,844 28	\$51,541,551 67		\$49,116,293 61	\$319,613 82	\$221,602 51

¹Not operating.²Debit item.

TABLE NO. 2—Continued.
ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Pacific Electric Railway Company	Pontingular Railway Company	Petaluma and Santa Rosa Railroad Company	Point Loma Railroad Company ⁴	Pacific Gas and Electric Company—Sacramento Street Railway ⁵	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Francisco-Oakland Terminal Railway
ASSETS.									
Road and equipment.....	\$86,273,991 44	\$15,457,292 65	\$1,737,826 90	—	—	\$10,850,554 05	\$4,587,401 94	\$2,118,679 83	\$47,119,054 59
Sinking funds.....	1,567 94	—	—	—	—	—	52,141 55	2,261 39	172,536 10
Debits in lieu of mortgage property sold.....	28,830 17	—	150 00	—	—	—	—	—	31,085 89
Miscellaneous physical property.....	152,234 04	2,492 86	78,199 20	—	—	297,122 42	12,037 87	—	1,504,287 23
Investments.....	8,746,838 86	900 00	—	—	—	186,029 60	—	—	3,505,496 04
Cash and deposits.....	963,172 88	24,773 57	122,221 72	—	—	455,693 10	9,644 08	16,126 50	223,500 46
Loans and notes receivable.....	33,202 31	—	—	—	—	1,284 00	4,092 00	—	500 00
Miscellaneous accounts receivable.....	647,740 22	29,306 33	19,015 85	—	—	125,774 79	7,614 25	9,088 28	73,067 39
Other working assets.....	2,906,625 05	199,638 98	34,990 18	—	—	136,904 49	201,020 45	37,329 53	482,804 10
Deferred assets.....	67,872 71	281 10	8,078 39	—	—	—	495,446 82	—	147,363 71
Unadjusted debits.....	49,237 97	628 59	9,731 44	—	—	99,018 37	102,408 16	1,319 53	1,416,509 74
Discount on securities and expenses.....	9,163,029 15	—	1,146 92	—	—	728,482 50	337,910 92	—	2,813 00
Corporate deficit.....	14,691,377 06	3,036,358 75	—	—	—	203,430 35	2,170,175 38	—	2,918,150 84
Totals.....	\$123,725,779 80	\$18,751,872 83	\$2,011,360 60	—	—	\$13,084,293 67	\$8,040,193 42	\$2,273,445 70	\$57,656,069 09
LIABILITIES.									
Capital stock.....	\$34,000,000 00	\$12,000,000 00	\$944,300 00	—	—	\$4,487,852 85	\$1,350,000 00	\$731,700 00	\$28,175,000 00
Premium on capital stock.....	—	—	—	—	—	—	—	36,585 00	—
Assessment.....	—	—	—	—	—	—	—	—	—
Funded debt.....	57,070,000 00	500,000 00	635,800 00	—	—	\$5,225,493 17	3,139,000 00	1,118,800 00	18,631,428 55
Loans and notes payable.....	13,662,654 62	6,034,720 97	—	—	—	—	656,000 00	—	3,429,400 61
Miscellaneous accounts payable.....	1,139,704 61	25,150 92	83,582 77	—	—	131,630 26	78,509 17	10,416 96	521,025 23
Current liabilities.....	7,735,237 79	58,425 00	13,424 15	—	—	—	78,479 00	5,094 75	4,362,504 13
Other current liabilities.....	174,226 21	1,754 79	—	—	—	7,716 84	—	—	—
Deferred liabilities.....	79,997 07	—	5,637 25	—	—	2,456 68	90,823 75	—	33,458 75
Unadjusted credits.....	4,515,808 40	4,638 81	254,081 05	—	—	746,553 65	721,470 89	1,975 54	463,415 77
Reserves.....	5,398,151 10	127,182 34	66,311 83	—	—	2,482,674 22	1,935,910 61	218,610 93	2,039,836 05
Corporate surplus.....	—	—	8,223 55	—	—	—	—	150,262 52	—
Totals.....	\$123,725,779 80	\$18,751,872 83	\$2,011,360 60	—	—	\$13,084,293 67	\$8,040,193 42	\$2,273,445 70	\$57,656,069 09

¹Includes \$5,475.00 grants in aid of construction.

²Includes \$2,955.70 stock liability.

³Includes \$1,036.03 funded debt liability.

⁴Sold to San Diego Electric Railway Company.

⁵See electric table.

TABLE NO. 2—Concluded.

ABSTRACT OF GENERAL BALANCE SHEET ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922

	San Jose Railroads	San Francisco Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
ASSETS.									
Road and equipment.....	\$7,986,111 97	\$8,244,803 51	\$1,200,923 99	\$99,863 49	\$808,903 58	\$2,407,224 66	\$1,369,576 61	\$1,500,612 67	\$313,412,546 60
Sinking funds.....	919 58		720 00			53 89	76 00		457,309 92
Deposits in lieu of mortgage property sold.....									62,188 76
Miscellaneous physical property.....		34,743 17	5,401 61		42,247 22	41,366 90			2,338,249 88
Investments.....	13,150 00	97,000 00			40,532 02		9,500 00	350 00	14,022,279 59
Cash and deposits.....	33,665 90	232,151 48	15,904 66	4,333 30	21,785 43	112,875 52	706 86	29,173 05	3,891,430 35
Loans and notes receivable.....		7,200 00							1,989,210 86
Miscellaneous accounts receivable.....	6,803 14	77,580 38	1,457 02		8,369 42	12,872 75	5,285 42	17,141 60	1,251,588 43
Other working assets.....	5,532 80	117,016 75	17,262 77	21 79	61,951 19	41,104 43	1,345 98	47,746 43	5,651,056 14
Deferred assets.....	422 29				150 00	256,855 09		295 46	1,138,730 23
Unadjusted debits.....	149 38	13,746 21	1,200 59		48 74	3,974 42	2,815 35	36,645 83	1,848,340 90
Discount on securities and expenses.....	80,409 60	72,539 04				49,126 16			12,343,910 65
Corporate deficit.....	1,459,361 22	30,239 28	232,563 28			286,052 59	256,075 15	1,568,500 95	27,895,124 74
Totals.....	\$9,587,125 88	\$8,927,029 82	\$1,475,433 92	\$104,218 58	\$1,044,108 60	\$3,211,506 41	\$1,645,381 37	\$3,200,465 99	\$386,301,867 05
LIABILITIES.									
Capital stock.....	\$5,000,000 00	\$7,484,765 61	\$500,000 00	\$13,500 00	\$500,000 00	\$1,795,703 00	\$750,000 00	\$70,000 00	\$165,703,521 46
Premium on capital stock.....									170,510 00
Assessment.....						34,488 65			34,488 65
Funded debt.....	2,318,000 00	955,000 00	399,000 00			362,000 00	607,000 00		130,008,637 72
Loans and notes payable.....	1,172,588 16	432,120 85	7,931 01	20,000 00		287,508 50		3,048,280 82	34,936,306 99
Miscellaneous accounts payable.....	20,030 56	77,615 31		2,028 32	17,817 73	221,651 82		21,406 89	3,983,766 01
Current liabilities.....	603,323 75	51,516 83	82,768 34	500 00		52,264 69	209,920 86		15,767,048 16
Other current liabilities.....							458 03	1,019 30	1,510,519 50
Deferred liabilities.....		6,279 88			10,122 11	330,017 53		1,194 10	948,650 42
Unadjusted credits.....	5,658 18	123,403 22	6,715 52	1,338 32	72,891 01	4,708 08	4,524 71	6,778 28	7,930,009 54
Reserves.....	404,485 23	228,448 97	46,848 20	31,500 00	45,808 02	123,064 14	73,477 77	51,786 60	22,822,747 47
Corporate surplus.....				35,351 94	397,409 73				2,495,571 13
Totals.....	\$9,587,125 88	\$8,927,029 82	\$1,475,433 92	\$104,218 58	\$1,044,108 60	\$3,211,506 41	\$1,645,381 37	\$3,200,465 99	\$386,301,867 05

TABLE NO. 3.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	California Street Cable Railroad Company	Castro Point Railway and Terminal Company	Central California Traction Company	City Railway Company of Los Angeles ²	Fairfax Incline Railroad Company	Fresno City Railway Company ¹
Operating revenue.....	\$36,060 94	\$123,999 83	\$546,275 10		\$569,942 53		\$2,503 80	
Operating expenses.....	22,353 28	112,239 88	379,131 92		445,345 33		3,233 50	
Net operating revenue.....	\$13,707 66	\$11,759 95	\$167,143 18		\$124,597 20		\$729 70	
Net operating loss.....								
Net auxiliary operations.....	109 04	1,459 73	19,992 84	\$1,124 00	15,340 86	\$355,061 66		\$17,059 36
Non-operating income.....								
Gross income.....	\$13,816 70	\$13,219 68	\$187,136 02	\$1,124 00	\$139,938 06	\$355,061 66	\$729 70	\$17,059 36
Gross loss.....								
DEDUCTIONS.								
Taxes.....								
Rents.....	\$4,869 61	\$10,323 48	\$47,180 37		\$31,884 90			
Interest on funded debt.....			11,460 00		35,288 68	\$226,550 00		\$1,866 76
Interest on unfunded debt.....		2,450 80			17,043 87			
Amortization of discount on funded debt.....			320 00		15,875 01			
Miscellaneous.....			366 27		228 72			260 46
Total deductions.....	\$4,869 61	\$12,774 28	\$59,326 64		\$100,321 18	\$226,550 00		\$2,127 22
Net income.....	8,947 09	445 40	127,809 38	\$1,124 00	39,616 88	128,511 66		14,932 14
Net deficit.....							\$729 70	
Surplus at beginning of year.....								
Deficit at beginning of year.....	27,281 92	55,496 73	906,723 63	9,334 80	154,304 26	104,900 00	1,447 46	11,508 02
Miscellaneous additions to surplus.....					633 34			8,651 13
Dividends.....	7,800 00		72,000 00		90	128,511 66		
Miscellaneous deductions from surplus.....		1,459 73	47,260 97					
Surplus at end of year.....	28,429 01	54,482 40	915,272 04	10,458 80		104,900 00	2,177 16	12,075 25
Deficit at end of year.....								

¹Leased to Fresno Traction Company.²Leased to Los Angeles Railway Corporation.

TABLE NO. 3—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation	Los Angeles and Mt. Washington Railway Company ¹	Market Street Railway Company	Monterey and Pacific Grove Railway Company	Nevada County Traction Company
Operating revenue.....	\$50,446 14	\$428,386 19	\$39,802 79	\$11,118,873 92		\$9,583,436 86	\$25,711 85	\$29,102 80
Operating expenses.....	35,160 05	317,015 30	42,832 22	7,623,646 69		6,860,037 72	26,398 67	28,110 40
Net operating revenue.....	\$15,286 09	\$111,370 89	\$3,029 43	\$3,495,227 23		\$2,723,399 14	\$686 82	\$992 40
Net operating loss.....								
Net auxiliary operations.....	279 84	10,092 85	418 62	130,863 20		51,490 08		4 87
Non-operating income.....								
Gross income.....	\$15,565 93	\$121,463 74	\$2,610 81	\$3,626,090 43		\$2,774,889 22	\$686 82	\$997 27
Gross loss.....								
DEDUCTIONS.								
Taxes.....								
Rents.....	\$3,532 15	\$22,543 34	\$1,458 42	\$809,000 00		\$604,200 00	\$2,246 31	\$1,886 18
Interest on funded debt.....		17,270 00	480 00	366,630 00		46 00		
Interest on unfunded debt.....	8,938 00	106,386 79		992,600 00		745,892 99		3,000 00
Amortization of discount on funded debt.....	537 55			79,083 13		299 43		
Miscellaneous.....	752 76	2,774 08				6,431 08		150 98
Total deductions.....	\$13,800 46	\$149,080 97	\$1,938 42	\$2,247,313 13		\$1,356,869 50	\$2,246 31	\$5,037 16
Net income.....	1,765 47			1,378,777 30		1,418,019 72	2,933 13	4,039 89
Net deficit.....		27,617 23	4,549 23			482,024 95		
Surplus at beginning of year.....								
Deficit at beginning of year.....	69,062 09	584,993 42	85,493 15	1,165,064 62		48,912 22	7,628 59	15,401 31
Miscellaneous additions to surplus.....	235 48	1,330 14		8,421 62		697,020 00		65,004 76
Dividends.....								
Miscellaneous deductions from surplus.....	11,851 61	10,275 11	4,415 84	235,151 38		405,894 56	2,642 40	8,000 00
Surplus at end of year.....				13,017 08		846,042 33	13,204 12	37,563 56
Deficit at end of year.....	78,912 75	621,465 62	94,458 22					

¹Not operating.

TABLE NO. 3—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31 1922.

	Pacific Electric Railway Company	Peninsular Railway Company	Petaluma and Santa Rosa Railroad Company	Point Loma Railroad Company ²	Pacific Gas and Electric Company—Sacramento Street Railway	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Francisco, Napa and Calistoga Terminal Railways
Operating revenue.....	\$18,307,733 23	\$328,204 80	\$556,369 47	-----	\$799,191 55	\$1,608,300 81	\$1,379,490 23	\$302,658 70	\$6,922,347 55
Operating expenses.....	13,842,514 64	328,493 20	420,299 30	-----	711,681 66	1,372,456 35	1,069,236 96	194,316 99	5,202,235 85
Net operating revenue.....	\$4,465,218 59	-----	\$136,070 17	-----	-----	\$235,844 46	\$310,253 27	\$108,341 71	\$1,720,111 70
Net operating less.....	-----	\$288 40	6,007 80	-----	-----	-----	-----	-----	-----
Net auxiliary operations.....	-----	-----	5,787 05	\$14,588 80	-----	-----	31,861 21	3,475 62	129,867 43
Non-operating income.....	98,214 70	38,615 20	-----	-----	-----	25,743 39	-----	-----	23,322 38
Gross income.....	\$4,563,433 29	\$38,326 80	\$147,865 02	\$14,588 80	\$87,509 89	\$261,587 85	\$342,114 48	\$111,817 33	\$1,873,301 51
Gross less.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Taxes.....	\$923,011 16	\$19,944 42	\$27,213 40	-----	\$48,105 66	\$86,719 57	\$99,091 14	\$22,945 49	\$412,791 39
Rents.....	203,305 81	5,366 99	-----	-----	-----	1 00	24,890 70	3,697 87	2,785 16
Interest on funded debt.....	3,912,135 10	373,104 58	37,697 00	\$3,900 00	118,591 64	170,795 21	156,450 00	61,878 21	766,581 62
Interest on unfunded debt.....	837 71	67	-----	64 15	-----	1,077 20	18,000 52	-----	282,754 41
Amortization of discount on funded debt.....	84,379 10	-----	54 62	981 36	8,410 45	50,240 88	12,434 71	-----	-----
Miscellaneous.....	15,663 02	168 46	1,409 31	7,668 94	-----	2,784 32	-----	1,875 26	2,465 72
Total deductions.....	\$5,139,421 90	\$398,585 12	\$66,374 42	\$12,614 45	\$175,107 75	\$311,618 18	\$310,797 07	\$90,396 83	\$1,467,408 30
Net income.....	-----	-----	81,490 60	1,974 35	-----	50,030 33	31,317 41	21,510 50	405,893 21
Net deficit.....	575,988 61	360,258 32	20,868 99	-----	87,597 86	-----	-----	137,440 12	-----
Surplus at beginning of year.....	-----	-----	-----	145,453 14	-----	118,652 11	2,109,950 73	-----	1,285,120 28
Deficit at beginning of year.....	13,727,168 34	2,683,269 97	5,733 34	160,424 31	37,597 86	7,459 32	36,792 00	2,662 48	60,285 45
Miscellaneous additions to surplus.....	390,028 70	7,207 27	25,839 00	-----	-----	-----	-----	-----	-----
Dividends.....	-----	37 73	74,039 38	16,945 52	-----	42,197 23	128,334 06	11,350 58	2,099,209 22
Miscellaneous deductions from surplus.....	778,248 81	-----	8,223 55	-----	-----	-----	-----	150,262 52	-----
Surplus at end of year.....	-----	-----	-----	-----	-----	203,420 35	2,170,175 38	-----	2,918,150 84
Deficit at end of year.....	14,691,377 06	3,036,358 75	-----	-----	-----	-----	-----	-----	-----

¹Transferred to electric table.
²Leased to San Diego Electric Railway Company.

TABLE NO. 3—Concluded.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	San Jose Railroads	San Francisco- Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
Operating revenue.....	\$430,119 10	\$1,103,877 45	\$131,993 89	\$42,568 83	\$342,367 91	\$217,731 45	\$83,997 33	\$126,687 52	\$55,238,182 57
Operating expenses.....	318,393 97	877,574 90	112,046 15	35,870 69	267,600 33	179,810 50	85,551 71	123,965 11	41,037,553 27
Net operating revenue.....	\$111,725 13	\$226,302 55	\$19,947 74	\$6,698 14	\$74,767 58	\$37,920 95	\$1,554 38	\$2,722 41	\$14,200,629 30
Net operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net auxiliary operations.....	-----	-----	113 02	-----	2,752 48	3,183 80	434 87	529 83	135,875 23
Non-operating income.....	2,099 71	9,327 38	-----	-----	-----	-----	-----	-----	863,220 35
Gross income.....	\$113,824 84	\$235,629 93	\$19,934 72	\$6,698 14	\$77,520 06	\$41,104 75	\$1,119 51	\$3,252 24	\$15,199,724 88
Gross loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Taxes.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Rents.....	\$28,752 02	\$75,000 43	\$9,716 78	\$2,875 00	\$25,624 71	\$17,457 06	\$4,524 71	\$9,023 05	\$3,351,920 84
Interest on funded debt.....	-----	10 00	-----	-----	6,979 20	3,277 00	-----	-----	634,669 73
Interest on unfunded debt.....	210,934 41	48,000 00	16,760 00	-----	498 14	19,010 46	30,350 00	169,446 46	8,228,136 05
Amortization of discount on funded debt.....	-----	261 39	-----	1,202 02	-----	13,527 96	956 01	35 05	418,151 87
Miscellaneous.....	2,512 80	-----	-----	-----	-----	2,678 70	-----	-----	181,414 47
-----	775 53	806 44	107 85	-----	1 00	36 25	-----	429 17	41,765 54
Total deductions.....	\$242,974 76	\$124,078 26	\$26,584 63	\$4,077 02	\$33,103 05	\$55,987 43	\$35,830 72	\$178,933 73	\$12,856,058 50
Net income.....	-----	111,551 67	-----	2,621 12	44,417 01	-----	-----	-----	2,343,666 38
Net deficit.....	129,149 92	-----	6,649 91	-----	-----	14,882 68	36,950 23	175,681 49	-----
Surplus at beginning of year.....	-----	-----	-----	36,230 82	354,835 13	249,821 03	216,113 45	1,393,348 63	23,636,544 33
Deficit at beginning of year.....	1,305,965 17	6,292 28	225,913 37	-----	209 13	5,519 43	-----	675 00	913,341 93
Miscellaneous additions to surplus.....	14,827 11	731 84	-----	-----	-----	-----	-----	-----	889,639 75
Dividends.....	-----	86,989 75	-----	3,500 00	2,051 54	26,868 31	3,011 47	145 83	4,130,377 84
Miscellaneous deductions from surplus.....	39,673 24	49,300 76	-----	35,351 94	397,409 73	286,052 59	256,075 15	1,568,500 95	25,399,553 61
Surplus at end of year.....	-----	30,299 28	232,563 28	-----	-----	-----	-----	-----	-----
Deficit at end of year.....	1,459,961 22	-----	-----	-----	-----	-----	-----	-----	-----

Loss.

TABLE NO. 4.

STATEMENT OF REVENUE PASSENGERS CARRIED, PASSENGER REVENUE AND REVENUE AND EXPENSES PER CAR MILE AND CAR HOUR OF CALIFORNIA ELECTRIC RAILWAYS FOR THE YEAR ENDING DECEMBER 31, 1922.

	Angels Flight Railway Company ²	Bakersfield and Kern Electric Railway Company	California Street Cable Railroad Company	Castro Point Railway and Terminal Company ¹	Central California Traction Company	City Railway Company of Los Angeles ⁴
Total revenue passengers carried.....		2,176,924	10,916,776		1,525,416	
Passenger revenue.....						
Average fare revenue passengers.....	\$36,054.95	\$108,055.03	\$544,625.10		\$275,523.58	
Total revenue from transportation.....	36,054.95	108,050.03	544,625.10		564,851.82	
Revenue from transportation per car mile.....		28206	39103		58066	
Revenue from transportation per car hour.....	2 69388	2 58541	2 8081		14 01374	
Total revenue from other railway operations.....	5.99	827.00	1,650.00		5,090.71	
Revenue from other railway operations per car mile.....		.00215	.00118		.00523	
Revenue from other railway operations per car hour.....	.00044	.01978	.0085		1.7629	
Total operating revenues.....	36,050.94	108,887.03	546,275.10		569,942.53	
Operating revenues per car mile.....		28422	39222		58589	
Operating revenues per car hour.....	2 69433	2 60520	2 8166		14 14038	
Total operating expenses.....	22,353.28	82,010.79	379,131.92		44,345.33	
Operating expenses per car mile.....		.21406	.27221		45781	
Operating expenses per car hour.....	1 67014	1 96216	1 9548		11 04881	

	Fairfax Incline Railroad Company ²	Fresno City Railway Company ³	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation
Total revenue passengers carried.....				7,228,972	541,631	219,022,470
Passenger revenue.....						
Average fare revenue passengers.....	\$2,503.80			\$425,442.11	\$33,002.91	\$10,989,500.85
Total revenue from transportation.....	2,503.80			426,648.69	39,405.14	10,998,486.31
Revenue from transportation per car mile.....				.25566	.25063	.37335
Revenue from transportation per car hour.....				1,737.50	2 15011	3 59734
Total revenue from other railway operations.....					397.65	120,387.61
Revenue from other railway operations per car mile.....					.00253	.00408
Revenue from other railway operations per car hour.....					.02169	.03937
Total operating revenues.....	2,503.80		50,446.14	428,386.19	39,802.79	11,118,873.92
Operating revenues per car mile.....			1 22270	.25671	.25316	.37744
Operating revenues per car hour.....			35,160.05	317,015.30	2 17180	3 63672
Total operating expenses.....	3,233.50		.85219	.18997	42,832.22	7,623,646.69
Operating expenses per car mile.....					.27242	.25879
Operating expenses per car hour.....					2 33711	2 49351

¹No revenue or expenses.²Records incomplete.³Leased to Fresno Traction Company.⁴Leased to Los Angeles Railway Corporation.⁵Represents revenue and expenses from railway operations only.

TABLE NO. 4—Continued.

STATEMENT OF REVENUE PASSENGERS CARRIED, PASSENGER REVENUE AND REVENUE AND EXPENSES PER CAR MILE AND CAR HOUR OF CALIFORNIA ELECTRIC RAILWAYS FOR THE YEAR ENDING DECEMBER 31, 1922.

	Los Angeles and Mt. Washington Railway Company ¹	Market Street Railway Company	Monterey and Pacific Grove Railway Company	Nevada County Traction Company	Pacific Electric Railway Company	Peninsular Railway Company
Total revenue passengers carried	191,924,926		492,476	563,936	88,124,305	2,508,460
Passenger revenue	\$9,517,315.61		\$24,622.65	\$28,196.80	\$12,885,130.94	\$273,677.04
Average fare revenue passengers	.04959		.05	.05	.14622	.10910
Total revenue from transportation	9,520,194.06		24,627.35	28,862.80	17,711,021.07	306,939.70
Revenue from transportation per car mile	.37941		.22894	.387	.50025	.27215
Revenue from transportation per car hour	3.40898		1.83841	3.97		
Total revenue from other railway operations	63,242.80		1,084.50	240.00	596,712.16	21,265.10
Revenue from other railway operations per car mile	.00252		.01008		.01685	.01885
Revenue from other railway operations per car hour	.02264		.08096			
Total operating revenues	9,583,436.86		25,711.85	29,102.80	18,307,733.23	328,204.80
Operating revenues per car mile	.38193		.23902	.40	.51711	.29100
Operating revenues per car hour	3.43132		1.91938	4.00		
Total operating expenses	6,860,037.72		26,398.67	28,110.40	13,842,514.64	328,493.20
Operating expenses per car mile	.27339		.24540	.386	.39099	.29126
Operating expenses per car hour	2.45622		1.97064	3.86		

	Petaluma and Santa Rosa Railroad Company	Point Loma Railroad Company ²	Pacific Gas and Electric Company— Sacramento Street Railway	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway
Total revenue passengers carried	491,672		15,830,056	2,142,319	25,303,741	454,085
Passenger revenue	\$89,147.86		\$794,815.70	\$644,020.03	\$1,372,169.54	\$237,556.52
Average fare revenue passengers	.18131		.05021	.30061	.05423	.52315
Total revenue from transportation	317,701.49		795,758.33	1,572,914.36	1,373,461.09	300,278.97
Revenue from transportation per car mile	.46971		.25090	.46832	.36068	.69527
Revenue from transportation per car hour	2.56579		2.41331		3.26680	
Total revenue from other railway operations	1,940.75		3,433.22	35,386.45	6,029.14	2,379.73
Revenue from other railway operations per car mile	.00286		.00108	.01053	.00158	.00551
Revenue from other railway operations per car hour	.01568		.01041		.01434	
Total operating revenues	319,642.24		799,191.55	1,608,300.81	1,379,490.23	302,658.70
Operating revenues per car mile	.47243		.25199	.47885	.36243	.70078
Operating revenues per car hour	2.58146		2.42372		3.28112	
Total operating expenses	3246,891.15		711,681.66	1,372,456.35	1,069,236.96	194,316.99
Operating expenses per car mile	.36502		.22439	.40863	.28092	.44992
Operating expenses per car hour	1.99392		2.15833		2.54320	

¹No revenue or expenses. ²Leased to San Diego Electric Railway Co. ³Represents revenues and expenses of railway operations only.

TABLE NO. 4—Concluded.

STATEMENT OF REVENUE PASSENGERS CARRIED, PASSENGER REVENUE AND EXPENSES PER CAR MILE AND CAR HOUR OF CALIFORNIA ELECTRIC RAILWAYS FOR THE YEAR ENDING DECEMBER 31, 1922.

	San Francisco-Oakland Terminal Railways	San Jose Railroads	San Francisco-Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company
Total revenue passengers carried.....	90,483,017	6,890,006	814,912	1,811,836	854,668	5,709,939
Passenger revenue.....	\$6,810,540.74	\$423,166.22	\$758,954.08	\$131,693.89	\$42,200.09	\$336,914.11
Average fare revenue passengers.....	.07526	.06142	.98042	.07269	.04938	.05900
Total revenue from transportation.....	6,843,758.80	424,809.60	1,090,581.93	131,693.89	42,200.09	336,914.11
Revenue from transportation per car mile.....	4.40285	.22499	.48499	.19229	.31101	.22415
Revenue from transportation per car hour.....	4.05570		1.85393	300.00	2.34993	
Total revenue from other railway operations.....	78,588.75	5,309.50	13,295.52		368.74	5,453.80
Revenue from other railway operations per car mile.....	.09462	.00282	.00591	.00044	.00272	.00363
Revenue from other railway operations per car hour.....	.04657			.00422		
Total operating revenues.....	6,922,347.55	430,119.10	1,103,877.45	131,993.89	42,568.83	342,367.91
Operating revenues per car mile.....	4.40748	.22788	.49091	.19273	.31373	.22778
Operating revenues per car hour.....	4.10227		1.85815	1.85815	2.37046	
Total operating expenses.....	5,202,235.85	318,393.97	877,574.90	112,046.15	35,870.69	267,600.33
Operating expenses per car mile.....	.30622	.16863	.39027	.16360	.26437	.17804
Operating expenses per car hour.....	3.08291			1.57734	1.99747	
			Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
Total revenue passengers carried.....			58,846	951,020	50,759	676,873,168
Passenger revenue.....			\$30,843.69	\$83,367.18	\$15,600.47	\$46,954,641.49
Average fare revenue passengers.....			.52414	.08766	.30734	
Total revenue from transportation.....			216,945.31	83,392.93	124,989.62	54,018,091.48
Revenue from transportation per car mile.....			.39035	.22067	.65341	
Revenue from transportation per car hour.....			3.79089	1.88919		
Total revenue from other railway operations.....			786.14	604.40	1,697.90	968,251.06
Revenue from other railway operations per car mile.....			.00141	.00159	.00888	
Revenue from other railway operations per car hour.....			.01373	.01369		
Total operating revenues.....			217,731.45	83,997.33	126,687.52	54,986,342.54
Operating revenues per car mile.....			.39177	.22227	.66229	
Operating revenues per car hour.....			3.80463	1.90288		
Total operating expenses.....			179,810.50	85,551.71	123,965.11	40,833,916.03
Operating expenses per car mile.....			.32354	.22638	.64806	
Operating expenses per car hour.....			3.14200	1.93810		

TABLE NO. 5.
STATEMENT OF CLASSIFICATION OF EQUIPMENT OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	California Street Cable Railroad Company	Castro Point Railway and Terminal Company ¹	Central California Traction Company	City Railway Company of Los Angeles ²	Fairfax Incline Railroad Company	Fresno City Railway Company ³
Closed passenger cars.....	2				10			
Open passenger cars.....		13	49		10		1	
Combination closed and open passenger cars.....								
Total passenger cars.....	2	13	49		20		1	
Freight cars.....		1			35			
Other cars.....					8			
Total equipment.....	2	14	49		63		1	

	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation	Los Angeles and Mt. Washington Railway Company ¹	Market Street Railway Company	Monterey and Pacific Grove Railway Company	Nevada County Traction Company
Closed passenger cars.....		21	4	1		174	1	4
Open passenger cars.....		2				7		
Combination closed and open passenger cars.....		26	1	1,019		562	3	
Total passenger cars.....		49	5	1,020		743	4	4
Freight cars.....			2					
Other cars.....	2	4	4	94		68		
Total equipment.....	2	53	11	1,114		811	4	4

¹None owned.²Leased to Fresno Traction Company.³Leased to Los Angeles Railway Corporation.

TABLE NO. 5—Concluded.
STATEMENT OF CLASSIFICATION OF EQUIPMENT OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Pacific Electric Railway Company	Peninsular Railway Company	Petaluma and Santa Rosa Railroad Company	Point Loma Railroad Company ¹	Pacific Gas and Electric Company—Sacramento Street Railway	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Francisco-Oakland Terminal Railways
Closed passenger cars.....	233	17	9	—	10	29	35	15	454
Open passenger cars.....	10	—	2	—	—	—	—	—	—
Combination closed and open passenger cars.....	556	20	—	—	61	10	104	—	8
Total passenger cars.....	799	37	11	—	71	39	139	15	462
Freight cars.....	1,127	11	88	—	—	317	—	22	14
Other cars.....	185	7	9	—	5	30	9	4	76
Total equipment.....	2,111	55	108	—	76	386	148	41	552

	San Jose Railroads	San Francisco-Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
Closed passenger cars.....	25	38	18	—	20	—	12	1	1,131
Open passenger cars.....	3	—	—	—	—	—	2	—	28
Combination closed and open passenger cars.....	27	—	3	4	21	—	—	2	2,500
Total passenger cars.....	55	38	21	4	41	—	14	3	3,659
Freight cars.....	8	73	4	—	—	1	—	1	1,703
Other cars.....	6	8	2	—	2	7	1	4	536
Total equipment.....	69	119	27	4	43	8	15	8	5,898

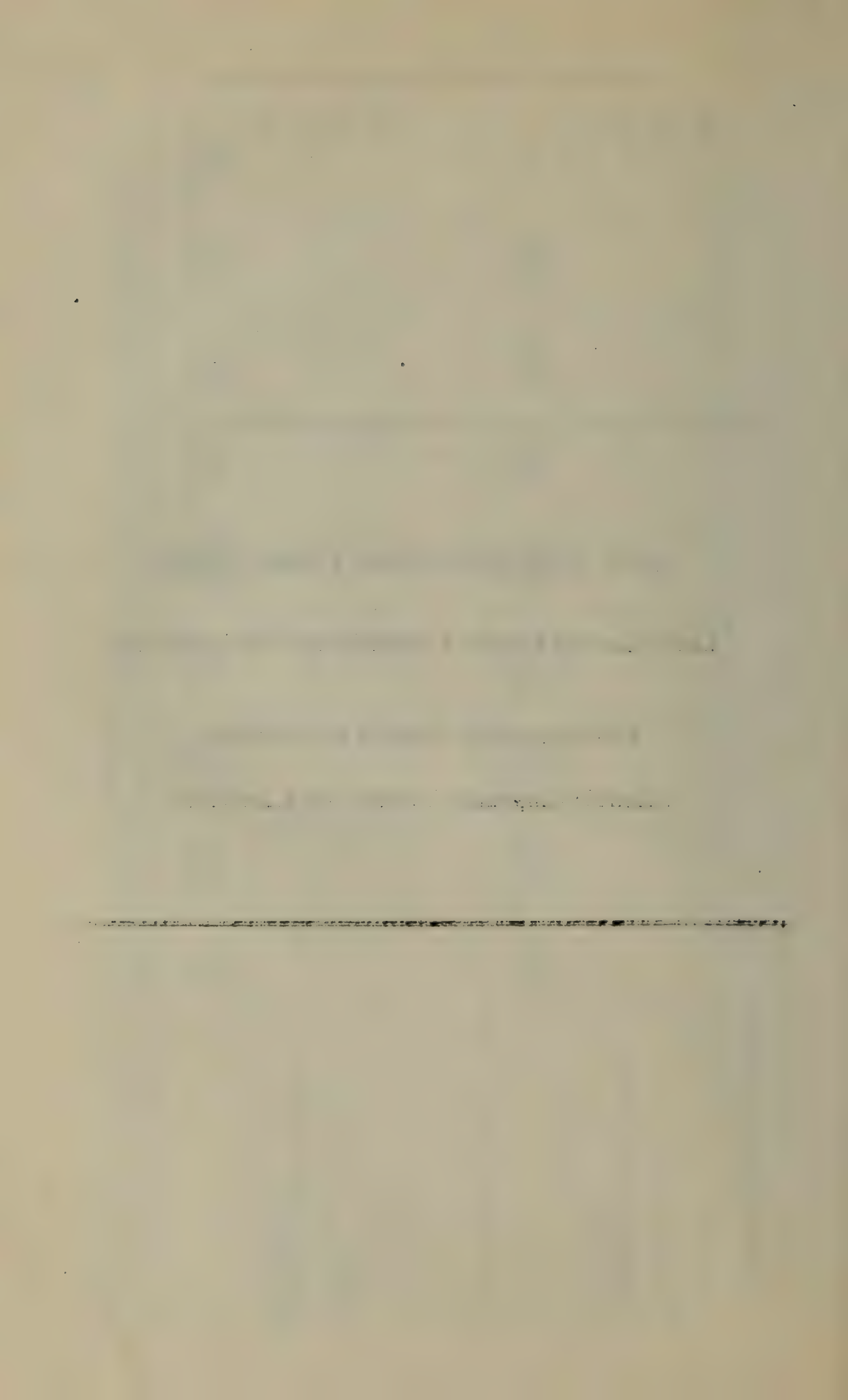
¹L eased to San Diego Electric Railway Company.

GAS AND ELECTRIC COMPANIES.

List of Gas and Electric Companies and Their Officials.

Gas Companies, Tables 1 to 5, Inclusive.

Electric Companies, Tables 1 to 4, Inclusive.



GAS AND ELECTRIC COMPANIES.

List of Officers of Gas and Electric Companies as Reported in Annual Reports Filed with the Railroad Commission for Year Ending December 31, 1922.

Alturas Electric Power Company.

I. W. Gibbons, President and General Manager;

B. F. Lynip, Secretary and Treasurer, 2301 Cedar street, Berkeley.

President's address, Alturas, California.

Amador Electric Light and Power Company.

E. C. Voorhies, President;

W. E. Downs, Vice President;

C. R. Downs, Secretary and General Manager.

Business address, Sutter Creek, California.

Bear Valley Utility Company.

B. T. Ergenbright, President and General Manager;

E. E. Richardson, Vice President;

E. S. Goble, Secretary and Treasurer.

Business address, Pine Knot, California.

Bay Point Light and Power Company.

W. S. Van Winkle, President, Treasurer and General Manager;

F. N. Beal, Vice President;

E. N. Van Winkle, Secretary.

Business address, Bay Point, California.

Bell Electric Company.

Frank R. Bell, General Manager, Auburn, California.

Ben Lomond Light Company.

F. A. Dickinson, Manager, Ben Lomond, California.

Alex Brown Electric Plant.

Alex Brown, Owner, Walnut Grove, California.

California Electric Generating Company.

H. Fleishhacker, President;

Herbert Fleishhacker, Vice President;

Guy C. Earl, Vice President;

H. P. Wilson, Vice President and Secretary;

L. A. Reynolds, Auditor;

J. B. Black, General Manager.

Business address, 530 Bush street, San Francisco.

The California-Oregon Power Company.

Joseph D. Grant, Chairman of the Board;

John D. McKee, President;

F. G. Phelps, Secretary;

Paul B. McKee, Vice President and General Manager;

C. A. Swigart, Auditor.

Business address, Medford, Oregon.

California Telephone and Light Company.

Leonard Howarth, President;
F. P. Doyle, Vice President;
Leo H. Susman, Vice President;
W. P. Ferguson, General Manager;
H. B. Brown, General Superintendent;
A. J. Lyon, Secretary, Treasurer and Auditor.

Business address, Santa Rosa, California.

Callayoni Electric Plant.

S. H. McKinley, Lessee, Middletown, California.

Central Counties Gas Company.

John Earle Jardine, President;
F. W. Hunter, Vice President and General Manager;
Robert G. Thomas, Secretary and Treasurer;
E. L. Brandon, General Superintendent.

Business address, Visalia, California.

Central Natural Gas Company.

George Finkbohner, President and General Manager;
J. N. Furry, Vice President;
Nate E. Carpenter, Secretary.

Business address, 29 North Grant street, Stockton, California.

Coast Counties Gas and Electric Company.

S. Waldo Coleman, President;
J. D. Grant, Vice President;
L. W. Pryor, Secretary and Treasurer;
R. L. Cardiff, Manager.

Business address, 315 Montgomery street, San Francisco, California.

Coast Valleys Gas and Electric Company.

M. B. Starring, President;
Phillip S. George, Secretary;
Jas. F. Pollard, Vice President;
T. W. Snell, General Superintendent;
A. E. Costanza, Auditor.

Business address, Salinas, California.

Contra Costa Gas Company.

S. Waldo Coleman, President and General Manager;
Louis Glass, Vice President;
L. W. Pryor, Secretary.

Business address, 315 Montgomery street, San Francisco, California.

Stuart Darling.

Summerland, California.

Del Monte Light and Power Company.

D. C. Morris, President;
Carmel Martin, Vice President;
M. B. Starring, Jr., Secretary and Treasurer;
Jas. F. Pollard, General Manager;
T. W. Snell, General Superintendent;
A. E. Costanza, Auditor.

Business address, Monterey, California.

Downieville Electric Light Company.

C. J. York, Owner, Downieville, California.

Fairoaks Electric Company.

R. A. Rose, Proprietor, Fairoaks, California.

Empire Mill and Electric Company.

H. B. Stephens, President;
H. H. Peterson, Vice President;
Henry Kober, Secretary;
R. R. Baker, Auditor.

Business address, Fort Bidwell, California.

Fontana Power Company.

A. B. Miller, President;
W. D. Spalding, Secretary;
J. D. McGregor, Assistant Secretary.

Business address, Fontana, California.

Fowler Gas Company.

W. S. Ricketts, President;
Edwin Gower, Sr., Vice President;
C. A. Patton, Secretary and General Manager.

Business address, Fowler, California.

Fort Bragg Electric Company.

F. C. White, President and General Manager;
H. P. Plummer, Vice President;
M. Raschke, Secretary;
W. G. Collins, General Superintendent;
G. B. Waterman, Auditor.

Business address, Fort Bragg, California.

Great Western Power Company of California.

M. Fleishhacker, President;
Herbert Fleishhacker, Vice President;
Guy C. Earl, Vice President;
H. P. Wilson, Vice President and Secretary;
W. H. Spaulding, Assistant Secretary;
F. M. Tompkins, Treasurer and Assistant Secretary;
Chaffee E. Hall, Assistant Secretary;
L. A. Reynolds, Auditor;
J. B. Black, General Manager.

Business address, 530 Bush street, San Francisco, California.

Grizzly Electric Company.

R. B. Young, Owner, Portola, California.

Hanford Gas and Power Company.

E. E. Bush, President and General Manager;
A. W. Reynolds, Secretary and General Superintendent;
F. R. Hight, Treasurer.

Business address, 116 West Seventh street, Hanford, California.

Hazel Gold Mining Company.

I. O. Jillson, President and General Manager;

J. W. Roper, Secretary.

Business address, P.O. box 907, Chico, California.

Hotchkiss, J. M.

Care Hobbs, Wall and Company, Fife Building, San Francisco.

Holton Power Company.

A. B. West, President;

F. O. Dolson, Vice President and General Superintendent;

P. R. Ferguson, Auditor;

Herbert Dewes, Secretary;

E. B. Criddle, General Agent;

A. S. Cooper, Treasurer.

Business address, Riverside, California.

Indian Valley Light and Power Company.

D. J. McIntyre, Greenville, California.

Lake County Power and Irrigation Company.

James A. Gunn, Jr., Owner, Kelseyville, California.

Lassen Electric Company.

Willis J. Walker, President;

Fletcher L. Walker, Vice President;

L. R. Cady, General Manager;

R. F. Pray, Secretary, Westwood, California.

Business address, Susanville, California.

Lompoc Light and Power Company.

D. F. Hill, President;

Wm. Hicks, Vice President.

R. M. Moore, Secretary and General Manager;

E. A. Vaughan, General Superintendent, Lompoc, California.

Business address, 215 West Sixth street, Los Angeles, California.

Los Angeles Gas and Electric Corporation.

W. B. Cline, President;

Wm. Bauthyte, Vice President and General Manager;

C. S. Vance, Vice President;

C. A. Luckenbach, Vice President;

T. P. McCrea, Secretary;

Horace Cline, Treasurer;

A. B. Day, General Superintendent.

Business address, 645 South Hill street, Los Angeles, California.

Madera Gas Company.

Geo. W. Kitchen, President and General Superintendent;

Arthur S. Nichols, Vice President;

Helmer Decker, Secretary;

Jas. Wakefield, Treasurer and General Manager.

Business address, Madera, California.

Mendocino Electric Light and Power Company.

A. G. Stone, President;
J. S. Ross, Vice President;
A. Brown, Secretary and General Manager;
J. Grindle, Treasurer.

Business address, Mendocino, California.

Middle Yuba Hydro-Electric Power Company.

A. D. Foote, President;
C. E. Clinch, Vice President;
Frank M. Nilon, Secretary.

Business address, Grass Valley, California.

Midland Counties Public Service Corporation.

A. C. Balch, President;
Wm. G. Kerckhoff, Vice President;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer and Comptroller;
A. G. Wishon, Vice President and Managing Director;
E. A. Quinn, General Superintendent;
A. E. Wishon, General Manager.

Business address, 1801 Tulare street, Fresno, California.

Midway Gas Company.

Ferdinand Reis, Jr., President;
A. C. Balch, Vice President;
S. Waldo Coleman, Vice President;
L. M. Farnham, Secretary;
A. C. Johnston, Auditor;
A. E. Peat, Treasurer and Comptroller;
A. B. Macbeth, General Manager and Vice President;
Wm. Moeller, Jr., Chief Engineer and Assistant General Manager.

Business address, 950 South Broadway, Los Angeles, California.

Modesto Gas Company.

Frank A. Cressey, Jr., President and General Manager;
A. B. Shoemaker, Vice President;
Josephine Cressey, Secretary and Treasurer.

Business address, 818 Tenth street, Modesto, California.

Mt. Shasta Power Corporation.

W. E. Creed, President;
John A. Britton, Vice President and General Manager;
A. F. Hockenbeamer, Vice President, Treasurer and Comptroller;
D. H. Foote, Secretary;
E. W. Hodges, Auditor.

Business address, 445 Sutter street, San Francisco, California.

Napa Valley Electric Company.

D. L. Beard, President;
F. M. Wyatt, Vice President;
H. J. Lewelling, Secretary;
F. W. Mielenz, General Manager.

Business address, St. Helena, California.

Needles Gas and Electric Company.

R. S. Masson, President and General Manager;

M. A. Wadsworth, Secretary;

J. W. Wadsworth, General Superintendent, Needles, California.

Business address, 1200 Citizens National Bank Building, Los Angeles, California.

Nestle's Food Company, Incorporated.

C. W. Doty, Secretary;

Ira H. Latour, General Manager.

Business address, 112 Market street, San Francisco, California.

Novato Utilities Company.

J. W. Cain, President;

R. H. Trumbull, Vice President;

A. J. Cain, Secretary and Treasurer.

Business address, Novato, California.

Oakdale Gas Company.

M. M. Anderson, President;

G. W. Anderson, Secretary-Treasurer and General Manager.

Business address, Oakdale, California.

Ojai Power Company.

John J. Burke, President;

M. W. Phillips, Vice President and General Manager;

E. L. Wiest, Secretary and Treasurer.

Business address, Ojai, California.

Ontario Power Company.

A. Podrasnik, President;

H. E. Swan, Vice President;

A. C. Reynolds, Secretary and Treasurer;

Glenn D. Smith, General Manager.

Business address, Ontario, California.

Pacific Gas and Electric Company.

W. E. Creed, President;

John A. Britton, Vice President and General Manager;

A. F. Hockenbeamer, Vice President, Treasurer and Comptroller;

D. H. Foote, Secretary;

E. W. Hodges, Auditor.

Business address, 445 Sutter street, San Francisco, California.

J. G. Peters.

Dutch Flat, California.

Pinole Light and Power Company.

E. M. Downer, President;

L. E. Hart, Secretary;

Geo. A. Dutra, General Manager.

Business address, Pinole, California.

Point Arena Electric Light Company.

C. H. Henry, Owner, Point Arena, California.

Producers Gas and Fuel Company.

Wm. G. Kerckhoff, President;
A. C. Balch, Vice President;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer and Comptroller;
A. B. Macbeth, Vice President and General Manager;
A. C. Johnston, Auditor.

Business address, 950 South Broadway, Los Angeles, California.

Quincy Electric Light and Power Company.

F. G. Gansner, Owner, Quincy, California.

Riverbend Gas and Water Company.

R. K. Madsen, President;
Wm. W. Parlier, Vice President;
W. J. Lohman, Secretary and Treasurer.

Business address, Parlier, California.

Sacramento Gas Company.

George W. Peltier, President;
Andrew McCormick, Vice President;
Chas. T. Hills, Secretary and Treasurer;
J. N. Jensen, General Manager.

Business address, 914 Seventh street, Sacramento, California.

Sacramento Valley Sugar Company.

A. M. Gelston, Manager, Hamilton City, California.

San Diego Consolidated Gas and Electric Company.

H. H. Jones, President;
H. M. Byllesby, Vice President;
Arthur S. Huey, Vice President;
M. B. Fowler, Secretary and Treasurer;
Byllesby Engineering and Management Corporation, General Managers;
L. M. Klauber, General Superintendent.

Business address, 935 Sixth street, San Diego, California.

San Joaquin Light and Power Corporation.

Wm. G. Kerckhoff, President.
A. C. Balch, Vice President;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer and Comptroller;
A. G. Wishon, Vice President and Managing Director;
A. E. Wishon, General Manager;
A. B. Carpenter, Auditor.

Business address, 1801 Tulare street, Fresno, California.

Santa Cruz County Utilities.

J. C. Hughes, President and General Manager;
W. H. Bissell, Vice President;
E. H. Russell, Secretary and Treasurer.

President's address, 440 Lake Shore boulevard, Oakland, California.

Santa Maria Gas Company.

James F. Goodwin, President;
Thomas B. Adam, Vice President;
R. E. Easton, Secretary and General Manager;
Paul O. Tietzen, Treasurer;
Chas. W. Hatch, Auditor;
L. F. Chandler, General Superintendent.

Business address, Santa Maria, California.

Snow Mountain Water and Power Company.

E. S. Pillsbury, President;
H. D. Pillsbury, Vice President;
R. J. Woods, Secretary;
W. S. Graham, General Manager.

Business address, 216 Pine street, San Francisco, California.

Sierra and San Francisco Power Company.

Leased to Pacific Gas and Electric Company, December 31, 1919.

M. B. Starring, President;
H. F. Jackson, Vice President;
D. C. Morris, Vice President;
Alma L. Ferguson, Secretary.

Business address, 625 Market street, San Francisco, California.

A. Sorenson.

1932 Irving avenue, Oakland, California.

Southern California Edison Company.

John B. Miller, President and Chairman;
W. M. Brackenridge, Senior Vice President;
R. H. Ballard, Vice President and General Manager;
A. N. Kemp, Vice President and Comptroller;
S. M. Kennedy, Vice President;
G. C. Ward, Vice President;
Clifton Peters, Secretary;
W. L. Percey, Treasurer;
C. P. Staal, Auditor;
D. M. Trott, Comptroller.

Business address, Third and Broadway, Los Angeles, California.

Southern California Gas Company.

Wm. G. Kerekhoff, President;
A. C. Balch, Vice President;
A. B. Macbeth, Vice President and General Manager;
L. M. Farnham, Vice President and Secretary;
A. E. Peat, Comptroller and Treasurer;
A. C. Johnston, Auditor;
C. D. Bell, General Superintendent.

Business address, 950 South Broadway, Los Angeles, California.

Southern Counties Gas Company of California.

Ferdinand R. Bain, President;
Rufus C. Dawes, Vice President;
Charles H. Dickey, Vice President;
A. S. Bradford, Vice President;
Walter S. MacFarland, Secretary and Auditor;
T. H. Dudley, Treasurer;
Franklin S. Wade, General Superintendent.

Business address, 724 South Spring street, Los Angeles, California.

Southwestern Gas Company.

J. O. Percival, Manager and Receiver.

Business address, Hemet, California.

The Southern Sierras Power Company.

G. S. Wood, President;

A. B. West, Vice President and General Manager;

W. S. Fisher, Secretary;

L. C. Phipps, Jr., Vice President and Treasurer;

P. R. Ferguson, Auditor;

F. O. Dolson, General Superintendent.

Business address, Riverside, California.

James D. Stewart.

Auburn, California.

Surprise Valley Electric Light and Power Company.

Thomas B. Sizer, President;

R. H. Stanley, Vice President;

L. L. Turner, Secretary;

C. M. Johnstone, Treasurer.

Business address, Cedarville, California.

The Truckee Electric Light and Power Company.

P. M. Doyle, President and General Manager;

J. T. Lord, Vice President;

K. E. Doyle, Secretary and Treasurer.

Business address, Dixon, California.

The Truckee River General Electric Company.

F. S. Pratt, President;

Wm. T. Crawford, Secretary;

Geo. A. Campbell, Manager.

Business address, Reno, Nevada.

Tuolumne County Electric Power and Light Company.

Mrs. A. C. Crooks, President;

F. D. Madison, Vice President;

V. W. Vincent, Secretary;

H. J. Coffill, General Manager.

Business address, Sonora, California.

Turlock Gas Company.

A. A. Caldwell, President and General Manager;

W. E. Keith, Vice President;

Mrs. A. A. Caldwell, Secretary and Treasurer.

Business address, Turlock, California.

Twin Cities Gas Company.

J. M. Berkeley, President;

Wiley Mull, Secretary and General Superintendent, Beaumont, California.

President's address, 3116 West Fifteenth street, Los Angeles, California.

Utica Mining Company.

H. G. Stevenson, Secretary.

Business address, Balfour Building, San Francisco, California.

Vacaville Water and Power Company.

T. L. Gates, President;
Mrs. S. W. English, Vice President and Treasurer;
W. Z. McBride, Secretary and General Manager.

Business address, Vacaville, California.

Vallejo Electric Light and Power Company.

George Newman, President;
J. S. Adler, Vice President;
Albert Casper, Secretary, Treasurer and General Manager.

Business address, Vallejo, California.

Valley Natural Gas Company.

A. C. Balch, President;
W. G. Kerckhoff, Vice President;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer and Comptroller;
A. C. Johnston, Auditor;
A. B. Macbeth, General Manager.

Business address, 950 South Broadway, Los Angeles, California.

Weaverville Electric Company.

J. R. Blair, President;
W. A. Goetz, Secretary;
J. R. Blair, General Superintendent.

Business address, Weaverville, California.

West Side Natural Gas Company.

Jos. McDonald, President;
J. T. Ryan, Vice President;
J. I. McKean, Secretary.

Business address, Taft, California.

Western States Gas and Electric Company.

Samuel Kahn, President and General Manager;
J. J. O'Brien, Vice President;
A. L. Chickering, Vice President;
B. F. Wellington, Jr., Secretary and Treasurer;
G. N. Rooker, Manager, Richmond Division;
H. L. Jackman, Manager, Eureka Division.

Business address, 48 North Sutter street, Stockton, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF GAS COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Central Counties Gas Company	Central Natural Gas Company	Coast Counties Gas and Electric Company ¹	Coast Valleys Gas and Electric Company ⁴	Centra Costa Gas Company	Stuart Darling	Fowler Gas Company	Hanford Gas and Power Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$162,705 74	\$48,034 00	\$2,569,429 81			\$3,467 00		\$195,056 55
Fixed capital installed since December 31, 1912.....	455,122 41	1,419 41	1,021,111 70		\$353,182 83	4,186 04	\$21,247 11	54,030 06
Total fixed capital.....	\$617,828 15	\$49,453 41	\$3,590,541 51		\$353,182 83	\$7,653 04	\$21,247 11	\$249,086 61
Cash and deposits.....	504 33	31,431 93	55,954 70		11,786 15		124 37	4,548 99
Notes receivable.....								
Accounts receivable.....								
Other current assets.....	28,751 83		72,390 71		8,665 45	291 64	839 61	17,770 70
Investments.....		5,002 80	784,811 09					8,000 00
Treasury securities.....								
Working assets.....	24,039 70		311,256 38		15,560 99		1,179 66	1,734 03
Prepaid expenses.....	1,307 79		1,906 13		113 46			
Unamortized discount on securities and expenses.....	16,715 69		60,828 84		33,113 22		125 00	
Miscellaneous.....	738 85							
Corporate deficit.....								
Totals.....	\$680,896 34	\$85,888 14	\$5,877,689 36		\$422,422 10	\$7,944 68	\$23,515 75	\$281,140 33
LIABILITIES.								
Capital stock.....								
Funded debt.....	\$124,630 50	\$19,900 00	\$2,388,031 01		\$111,150 00		\$8,000 00	\$100,000 00
Proprietors investment.....	468,000 00		1,639,000 00		159,000 00		7,900 00	70,000 00
Notes payable.....								
Accounts payable.....	56,000 00		20,000 00		90,000 00			11,000 00
Interest and taxes accrued.....	36,045 34	57 50	88,364 98		13,030 09	11 00	160 06	3,404 12
Miscellaneous.....			115,366 50		20,791 64		510 16	3,160 95
Reserves.....	1,226 97		18,322 71		27,342 24		866 38	46,278 10
Income invested since December 31, 1912, in fixed capital.....	1,927 00	22,925 00	361,899 99					
Appreciation of fixed capital.....								
Assessment.....							5,800 00	
Corporate surplus.....	2,966 53	43,005 64	246,704 17		1,108 13		279 15	47,297 16
Totals.....	\$689,896 34	\$85,888 14	\$4,877,689 36		\$422,422 10	\$7,944 68	\$23,515 75	\$281,140 33

¹Includes electric operations.

Includes \$1,431.01 instalments on stock subscriptions.

Includes \$2,750.50 instalments on stock subscriptions.

See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF GAS COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

ASSETS.	Los Angeles Gas and Electric Corporation ¹	Madera Gas Company	Midway Gas Company	Modesto Gas Company	Napa Valley Electric Company ³	Needles Gas and Electric Company ³	Oakdale Gas Company	Pacific Gas and Electric Company ³
Fixed capital installed prior to January 1, 1913.....	\$17,368,119 29		\$1,497,869 90	\$125,382 90				
Fixed capital installed since December 31, 1912.....	27,596,247 42	\$91,865 21	4,846,016 10	272,219 24			\$64,027 08	
Total fixed capital.....	\$44,964,366 71	\$91,865 21	\$6,343,886 00	\$397,602 14			\$64,027 08	
Cash and deposits.....	243,098 61	247 48	33,488 76	6,876 98			3,379 92	
Notes receivable.....	3,093 69							
Accounts receivable.....	1,552,074 51	4,553 04	226,319 66	17,962 26			809 78	
Other current assets.....	451,315 29							
Investments.....	3,025 00		20,347 50	1,350 00				
Treasury securities.....	1,651,000 00	57,970 00	46,000 00					
Working assets.....	2,229,368 02	3,728 31	111,353 59	12,165 20			655 90	
Prepaid expenses.....	14,383 48		4,666 03	249 91			101 11	
Unamortized discount on securities and expenses.....	1,632,918 82	4,085 60	235,140 94	15,135 56			8,807 89	
Miscellaneous.....	4,182 90		2,922,445 51	205 00				
Corporate deficit.....								
Totals.....	\$52,748,827 03	\$163,049 64	\$9,943,647 99	\$451,547 05			\$77,781 68	
LIABILITIES.								
Capital stock.....	\$15,891,515 87	\$75,000 00	\$2,880,280 00	\$100,000 00			\$23,000 00	
Funded debt.....	25,556,500 00	43,500 00	1,538,000 00	172,000 00			40,000 00	
Proprietors' investment.....								
Notes payable.....	1,124,488 44	4,500 00	120,000 00	14,000 00				
Accounts payable.....	918,721 19	4,769 00	228,411 04	13,459 94			5,720 53	
Interest and taxes accrued.....	389,991 81	3,210 93	210,117 74				2,454 04	
Miscellaneous.....			21,324 90				1,840 00	
Reserves.....	6,485,048 46	20,310 98	3,454,653 29	48,205 32			1,382 47	
Income invested since December 31, 1912, in fixed capital.....	943,333 33							
Appreciation of fixed capital.....								
Assessment.....								
Corporate surplus.....	1,439,227 93	11,758 73	1,400,861 02	103,881 79			3,384 64	
Totals.....	\$52,748,827 03	\$163,049 64	\$9,943,647 99	\$451,547 05			\$77,781 68	

¹Includes electric operations.

²Includes \$472,815.87 instalments on stock subscriptions.

³See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF GAS COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Producers Gas and Fuel Company	Riverbend Gas and Water Company ²	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company ³	San Joaquin Light and Power Corporation ³	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California
Assets.								
Fixed capital installed prior to January 1, 1913	\$56,531 60	\$364,697 09	\$691,333 47			\$859,492 34	\$8,659,932 24	\$10,524,029 63
Fixed capital installed since December 31, 1912			316,365 21			8,921,755 59		
Total fixed capital								
Cash and deposits	\$56,531 60	\$364,697 09	\$1,007,698 68			\$859,492 34	\$17,581,687 83	\$10,524,029 63
Notes receivable	3,375 11	3,669 95	20,191 20			292 33	497,282 12	1,124,564 40
Accounts receivable	14,456 34						9,270 00	5,292 61
Other current assets	10,137 56	22,851 05	26,727 39			26,707 58	765,187 67	352,162 37
Investments			2,455 78				1,349 61	5,935 02
Treasury securities			21,400 00				21,600 00	
Working assets			4,945 00					
Prepaid expenses	13 98	11,007 88	4,729 58			19,799 10	654,067 23	292,304 03
Unamortized discount on securities and expenses	10,000 00	53,338 06	276 99			456 04	16,951 56	20,773 00
Miscellaneous	91 71		19,427 19			86,671 40	869,196 94	1,455,654 95
Corporate deficit						198 02	683,090 79	74,257 97
Totals	\$94,606 30	\$455,564 03	\$1,107,851 81			\$993,616 81	\$21,099,683 75	\$13,854,973 95
LIABILITIES.								
Capital stock								
Funded debt	\$50,000 00	\$173,417 00	\$429,100 00			\$300,700 00	\$6,875,000 00	\$2,731,057 50
Proprietors investment		180,000 00	365,000 00			350,000 00	9,404,000 00	7,906,600 00
Notes payable								
Accounts payable	8,101 04	764 43	19,406 50			62,611 95	106,077 73	10,000 00
Interest and taxes accrued	7,151 38	11,976 74	5,475 00			35,866 81	739,592 93	744,908 20
Miscellaneous	1,500 00	17,869 14				18,155 58	338,663 34	68,922 48
Reserves	15,776 27	30,691 96	234,465 99			4,158 91	410,950 52	289,548 14
Income invested since December 31, 1912, in fixed capital						179,668 43	1,736,535 51	995,651 81
Appreciation of fixed capital								
Assessment			17,250 00			4,720 42		84,044 99
Corporate surplus	12,077 61	40,844 76	37,154 32			37,794 71	1,488,863 72	1,024,240 83
Totals	\$94,606 30	\$455,564 03	\$1,107,851 81			\$993,616 81	\$21,099,683 75	\$13,854,973 95

¹Includes \$49,557.50 instalments on stock subscriptions.

²Includes water operations.

³See electric table.

TABLE NO. 1—Concluded.
ABSTRACT OF BALANCE SHEETS OF GAS COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Southwestern Gas Company ²	Turlock Gas Company	Twin Cities Gas Company	Valley Natural Gas Company ¹	West Side Natural Gas Company	Western States Gas and Electric Company ³	The Truckee River General Electric Company ³	Total
ASSETS.								
Fixed capital installed prior to January 1, 1913		\$39,192 46						\$31,381,770 47
Fixed capital installed since December 31, 1912		83,251 77	\$62,555 63		\$197,032 97			56,145,139 33
Total fixed capital								\$87,526,909 80
Cash and deposits		\$122,444 23	\$62,555 63		\$197,032 97			2,044,741 82
Notes receivable		559 00	1,369 33		1,996 16			32,112 64
Accounts receivable		6,851 34	1,243 37	\$24,150 00	20,653 22			3,187,100 74
Other current assets								461,055 70
Investments					9,150 31			874,686 70
Treasury securities		25,000 00						1,784,915 00
Working assets		3,061 10	1,786 65		6,227 56			3,704,024 91
Prepaid expenses		152 39						61,351 87
Unamortized discount on securities and expenses			29,250 00					4,531,010 07
Miscellaneous				400,000 00				4,085,220 75
Corporate deficit			649 31					649 31
Totals		\$158,068 06	\$96,854 29	\$424,150 00	\$235,060 22			\$108,293,779 31
LIABILITIES.								
Capital stock								\$32,930,781 88
Funded debt		\$75,000 00	\$25,000 00	\$400,000 00	\$150,000 00			47,945,000 00
Proprietors investment			45,500 00					7,933 68
Notes payable		26,559 13						521,513 24
Accounts payable		866 35	175 00		11,701 36			3,090,516 97
Interest and taxes accrued		3,268 61	1,796 72		14,761 10			1,750,396 50
Miscellaneous				24,150 00				1,163,013 96
Reserves		27,141 49	1,744 25		40,667 63			13,732,222 63
Income invested since December 31, 1912, in fixed capital								943,333 33
Appreciation of fixed capital			22,638 32					128,653 73
Assessment								5,800 00
Corporate surplus		25,232 48			17,930 07			6,074,613 39
Totals		\$158,068 06	\$96,854 29	\$424,150 00	\$235,060 22			\$108,293,779 31

¹Leased to Midway Gas Company.

²Company bankrupt, in hands of receiver.

³See electric table.

TABLE NO. 2.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Central Counties Gas Company	Central Natural Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Stuart Darling	Fowler Gas Company	Hanford Gas and Power Company
Operating revenue.....	\$200,407 80	\$9,114 13	\$232,208 85	\$137,672 17	\$124,364 81	\$1,518 28	\$7,963 90	\$57,504 86
Operating expenses.....	161,313 29	5,878 19	205,655 86	116,429 67	99,252 22	962 20	6,332 85	53,518 23
Net operating revenue.....	\$39,094 51	\$3,235 94	\$26,552 99	\$21,242 50	\$25,112 59	\$556 08	\$1,631 05	\$4,946 63
Net operating loss.....	717 50	1,339 57	16,288 09		450 00			439 81
Non-operating revenue.....								
Gross corporate income.....	\$39,812 01	\$4,575 51	\$42,841 08	\$21,242 50	\$25,562 59	\$556 08	\$1,631 05	\$4,486 44
Gross corporate loss.....								
Deductions.								
Non-operating revenue deductions.....			\$727 15					
Interest accrued on funded debt.....	\$28,490 00		81,560 00		\$9,540 00		\$474 00	\$4,200 00
Other interest deductions.....	2,525 01		1,434 64		5,616 41		30 00	1,042 60
Rent deductions.....			3,490 08					
Miscellaneous deductions.....	2,157 14		5,349 37		2,951 76	\$30 00	449 40	503 50
Total deductions.....	\$33,172 15		\$92,561 84		\$18,108 17	\$30 00	\$1,013 40	\$5,746 10
Net corporate income for year.....	6,639 86	\$4,575 51	49,720 76	\$21,242 50	7,454 42	526 08	617 65	1,259 66
Net corporate loss for year.....								
Dividends.....	6,501 52	1,592 00	47,693 41					
Miscellaneous additions to surplus.....	10		231,198 77		569 03			
Miscellaneous deductions from surplus.....		1,000 00	146,411 57	21,242 50	1,875 62	\$526 08		
Surplus on December 31, 1921.....	2,828 09	41,022 13	239,331 14		5,039 70		338 50	48,556 82
Deficit on December 31, 1921.....					1,108 13		279 15	47,297 16
Surplus on December 31, 1922.....	2,966 53	43,005 64	246,704 17					
Deficit on December 31, 1922.....								

¹Transferred to electric.

²Includes electric net revenue of \$187,520.48.

³Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Los Angeles Gas and Electric Corporation	Madera Gas Company	Midway Gas Company	Modesto Gas Company	Napa Valley Electric Company	Needles Gas and Electric Company	Oakdale Gas Company	Pacific Gas and Electric Company
Operating revenue.....	\$8,556,826 91	\$38,089 44	\$2,683,885 65	\$148,986 33	\$4,383 33	\$25,439 40	\$21,518 37	\$13,056,283 86
Operating expenses.....	6,457,144 40	31,305 06	2,027,576 70	112,447 06	4,913 76	26,030 68	17,168 52	10,033,323 71
Net operating revenue.....	\$2,101,682 51	\$6,784 38	\$656,308 95	\$36,539 27	\$530 43	\$591 28	\$4,349 85	\$3,022,960 15
Net operating loss.....	172,612 91	1,596 25	55,189 02					
Non-operating revenue.....								
Gross corporate income.....	\$2,274,295 42	\$8,380 63	\$711,497 97	\$36,539 27	\$530 43	\$591 28	\$4,349 85	\$3,022,960 15
Gross corporate loss.....								
DEDUCTIONS:								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....	\$1,170,636 65	\$2,610 00	\$103,119 60	\$10,282 75			\$2,400 00	
Other interest deductions.....	336,643 55	352 29	48,924 57	799 19			397 53	
Rent deductions.....			53,427 33					
Miscellaneous deductions.....	158,111 44	199 61	22,107 65	2,125 10				
Total deductions.....	\$1,665,391 64	\$3,161 90	\$227,579 15	\$13,207 04			\$2,797 53	
Net corporate income for year.....	608,903 78	5,218 73	483,918 82	23,332 23	\$530 43	\$591 28	1,552 32	\$3,022,960 15
Net corporate loss for year.....								
Dividends.....	1,032,059 78		85,299 60		\$530 43	\$591 28	1,840 00	
Miscellaneous additions to surplus.....	1,192,745 68		884 10	995 07				
Miscellaneous deductions from surplus.....	15,260 94		1,093,125 90	1,825 27				
Surplus on December 31, 1921.....	684,899 19	6,540 00		81,379 76			3,672 32	
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....	1,439,227 93	11,758 73	1,490,861 02	103,881 79			3,384 64	
Deficit on December 31, 1922.....								

*Includes electric net revenue of \$1,184,261.35.

†Transferred to electric.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Producers Gas and Fuel Company	Riverbend Gas and Water Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California
Operating revenues.....	\$85,628 26	\$121,403 23	\$244,944 02	\$1,566,413 06	\$373,393 30	\$284,727 46	\$5,739,154 01	\$5,436,649 40
Operating expenses.....	65,522 29	88,334 09	196,519 58	1,224,206 61	273,569 51	229,654 99	4,486,601 96	4,229,939 10
Net operating revenue.....	\$20,099 97	\$33,069 14	\$48,424 44	\$342,206 45	\$99,823 79	\$55,072 47	\$1,252,552 05	\$1,206,710 30
Net operating loss.....	100 00	1,162 27	2,820 48			8,885 89	50,336 23	27,255 05
Non-operating revenue.....								
Gross corporate income.....	\$20,199 97	\$34,231 41	\$51,244 92	\$342,206 45	\$99,823 79	\$63,958 36	\$1,302,988 28	\$1,233,965 35
Gross corporate loss.....								
Deductions.								
Non-operating revenue deductions.....		\$64 51	\$56 62					
Interest accrued on funded debt.....		10,877 50	22,350 00			\$21,145 75	\$492,355 44	\$422,759 11
Other interest deductions.....	\$0 15	804 43	12 98			2,593 16	19,594 73	955 29
Rent deductions.....								
Miscellaneous deductions.....	75 70	2,346 05	1,973 41			3,933 00	39,411 51	76,035 48
Total deductions.....	\$75 85	\$14,092 49	\$24,393 01	\$342,206 45	\$99,823 79	\$27,671 91	\$551,361 68	\$499,749 88
Net corporate income for year.....	20,124 12	20,138 92	26,851 91			36,286 45	751,526 60	734,215 47
Net corporate loss for year.....								
Dividends.....	1,500 00	5,250 00	25,746 09			8,000 00	412,500 00	200,719 59
Miscellaneous additions to surplus.....		4,455 18	356 88			2,024 95	69 02	
Miscellaneous deductions from surplus.....		6,137 03	2,201 08	\$342,206 45	\$99,823 79	9,317 01	4,626 11	
Surplus on December 31, 1921.....		27,637 69	37,892 81			16,800 32	1,154,394 21	490,744 95
Deficit on December 31, 1921.....	6,546 51							
Surplus on December 31, 1922.....	12,077 61	40,844 76	37,154 32			37,794 71	1,488,863 72	1,024,240 83
Deficit on December 31, 1922.....								

¹Transferred to electric.

²Includes \$780.18 water net revenue.

TABLE NO. 2.—Concluded.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southwestern Gas Company ³	Turlock Gas Company	Twin Cities Gas Company	Valley Natural Gas Company ¹	West Side Natural Gas Company	Western States Gas and Electric Company	The Truckee River General Electric Company	Total
Operating revenues.....		\$32,107 17	\$18,605 13		\$142,772 16	\$533,760 73	\$55,604 25	\$39,963,480 27
Operating expenses.....		45,838 95	16,417 61		114,143 39	385,466 18	46,436 88	39,761,909 54
Net operating revenue.....		\$6,268 22	\$2,277 52		\$28,628 77	\$148,294 55	\$9,167 37	\$9,201,570 73
Net operating loss.....				\$52,325 00				391,518 07
Non-operating revenue.....								
Gross corporate income.....		\$6,268 22	\$2,277 52	\$52,325 00	\$28,628 77	\$148,294 55	\$9,167 37	\$9,593,088 80
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								\$848 28
Interest accrued on funded debt.....			\$2,730 00					2,385,530 80
Other interest deductions.....		\$2,120 33			\$144 90			424,060 76
Rent deductions.....								56,918 01
Miscellaneous deductions.....		286 35			1,287 84			319,334 31
Total deductions.....		\$2,415 68	\$2,730 00	\$52,325 00	\$1,432 74			\$3,186,692 16
Net corporate income for year.....		3,852 54	452 48	48,300 00	27,196 03	\$148,294 55	\$9,167 37	6,406,396 64
Net corporate loss for year.....								
Dividends.....					20,000 00			1,897,001 90
Miscellaneous additions to surplus.....		25 00						1,433,561 19
Miscellaneous deductions from surplus.....		339 75		48,251 76	35 00			3,882,386 13
Surplus on December 31, 1921.....		21,694 69	196 83	44,226 76	10,769 04			4,013,394 28
Debit on December 31, 1921.....								
Surplus on December 31, 1922.....		25,232 48			17,930 07			6,073,994 08
Deficit on December 31, 1922.....			549 31					

¹Leased to Midway Gas Company.

²Transferred to electric.

³Company bankrupt, in hands of receiver.

TABLE NO. 3.
ABSTRACT OF OPERATING REVENUE OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Central Counties Gas Company	Central Natural Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Stuart Darling	Fowler Gas Company	Hanford Gas and Power Company
OPERATING REVENUE.								
Municipal street lighting—arc.....	\$288 00		\$1,511 90	\$14 39	\$1,454 99			
Municipal heat, power and lighting.....	2,980 92		227,952 71	136,934 70	122,541 72	\$48 00		
Commercial heat, power and lighting—flat rate.....	193,874 67	\$5,302 90	864 75		352 50	1,470 28	\$7,963 90	\$56,958 83
Commercial heat, power and lighting—metered rate.....	1,220 35	2,855 65						
Prepaid gas.....		955 58						
Other gas corporations.....								
Commission on others gas.....			1,152 85		38 20			
Rent of meters.....								
Breakdown service.....								
Joint gas rent revenue.....			107 45		4 39			
Other miscellaneous gas revenue.....								
Total operating revenue.....	\$198,363 94	\$9,114 13	\$231,589 66	\$136,949 09	\$124,391 80	\$1,518 28	\$7,963 90	\$56,958 83
OTHER OPERATING REVENUE.								
Rent of gas appliances.....			\$89 85					
Gas merchandise and jobbing revenue.....			518 39	\$297 18	1826 99			\$606 03
Sale of residuals and by products.....			10 85	425 90				
Steam sales revenue.....								
Total other operating revenue.....	\$2,043 86		\$619 19	\$723 08	1826 99			\$606 03
Total operating revenue.....	\$200,407 80	\$9,114 13	\$232,208 85	\$137,672 17	\$124,364 81	\$1,518 28	\$7,963 90	\$57,564 86

^aDebit item.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Los Angeles Gas and Electric Corporation	Madera Gas Company	Midway Gas Company	Modesto Gas Company	Napa Valley Electric Company	Needles Gas and Electric Company	Oakdale Gas Company	Pacific Gas and Electric Company
OPERATING REVENUE.								
Municipal street lighting—arc.....	\$22,089 52			\$4,560 00				\$220,465 13
Municipal heat, power and lighting.....								57,152 13
Commercial heat, power and lighting—flat rate.....	8,241,689 94	\$33,679 17	\$1,101,113 08	138,774 90	\$4,386 45	\$25,301 40	\$20,764 17	12,461,467 65
Commercial heat, power and lighting—metered rate.....			1,565,510 97	564 50				15,697 58
Prepaid gas.....								64,321 61
Other gas corporations.....								
Commission on others gas.....	6,125 87							
Rent of meters.....								
Breakdown service.....			314 03					
Joint gas rent revenue.....	14,928 62					138 00		
Other miscellaneous gas revenue.....								
Total operating revenue.....	\$8,284,833 95	\$33,679 17	\$2,666,938 08	\$143,899 40	\$4,386 45	\$25,439 40	\$20,764 17	\$12,860,196 16
OTHER OPERATING REVENUE.								
Pent of gas appliances.....				\$210 00				\$16,406 44
Gas merchandise and jobbing revenue.....		\$4,410 27	\$28 03	4,876 93	\$3 12		\$754 20	
Sale of residuals and by products.....	\$273,992 96		16,919 54					179,681 26
Steam sales revenue.....								
Total other operating revenue.....	\$273,992 96	\$4,410 27	\$16,947 57	\$5,086 93	\$3 12		\$754 20	\$196,087 70
Total operating revenue.....	\$8,558,826 91	\$38,089 44	\$2,683,885 65	\$148,986 33	\$4,383 33	\$25,439 40	\$21,518 37	\$13,056,283 86

Debit item.

TABLE NO. 3.—Continued.
ABSTRACT OF OPERATING REVENUE OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Producers Gas and Fuel Company	Riverbend Gas and Water Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California
OPERATING REVENUE.								
Municipal street lighting—arc		\$900 00		\$162 00		\$3,802 09		
Municipal heat, power and lighting				14,674 24				
Commercial heat, power and lighting—flat rate					\$10,703 37			
Commercial heat, power and lighting—metered rate	\$85,628 26	118,705 10	\$203,493 46	1,530,601 33	362,689 93	275,110 09	\$3,405,381 90	\$3,345,453 37
Prepaid gas			36,904 06	10,140 95			18,350 13	55,148 65
Other gas corporations							788,738 42	
Commission on others gas							1,616 69	
Rent of meters			1,853 64			200 00		
Breakdown service								
Joint gas rent revenue								
Other miscellaneous gas revenue								
Total operating revenue	\$85,628 26	\$119,605 10	\$242,251 16	\$1,555,578 52	\$373,393 30	\$279,112 18	\$5,692,557 33	\$5,379,162 34
OTHER OPERATING REVENUE.								
Rent of gas appliances								
Gas merchandise and jobbing revenue		\$1,798 13	\$1,312 86	\$3,363 09		\$5,615 28	\$4,815 27	\$6,129 55
Sale of residuals and by products			300 00	7,471 45			41,781 41	51,357 51
Steam sales revenue			1,980 00					
Total other operating revenue		\$1,798 13	\$2,692 86	\$10,834 54		\$5,615 28	\$46,596 68	\$57,487 06
Total operating revenue	\$85,628 26	\$121,403 23	\$244,944 02	\$1,566,413 06	\$373,393 30	\$284,727 46	\$5,739,154 01	\$5,436,649 40

TABLE NO. 3—Concluded.
ABSTRACT OF OPERATING REVENUE OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southwestern Gas Company ²	Turlock Gas Company	Twin Cities Gas Company	Valley Natural Gas Company ¹	West Side Natural Gas Company	Western States Gas and Electric Company	The Truckee River General Electric Company	Total
OPERATING REVENUE.								
Municipal street lighting—arc.....								\$230,177 22
Municipal heat, power and lighting.....								99,878 09
Commercial heat, power and lighting—flat rate.....							\$55,245 03	65,996 40
Commercial heat, power and lighting—metered rate.....		\$46,746 96	\$18,695 13		\$142,161 43	\$522,277 97		32,837,121 40
Prepaid gas.....		1,204 00				8,556 05		151,859 17
Other gas corporations.....								2,419,526 58
Commission on others gas.....								8,933 61
Rent of meters.....								2,053 64
Breakdown service.....						290 50		604 53
Joint gas rent revenue.....						716 05		3,514,017 08
Other miscellaneous gas revenue.....								
Total operating revenue.....		\$47,950 96	\$18,695 13		\$142,161 43	\$531,840 57	\$55,245 03	\$39,330,167 72
OTHER OPERATING REVENUE.								
Rent of gas appliances.....								\$27,651 11
Gas merchandise and jobbing revenue.....		\$4,156 21			\$610 73	\$1,920 16	\$359 22	125,779 38
Sale of residuals and by products.....								478,802 06
Steam sales revenue.....								1,080 00
Total other operating revenue.....		\$4,156 21			\$610 73	\$1,920 16	\$359 22	\$633,312 55
Total operating revenue.....		\$52,107 17	\$18,695 13		\$142,772 16	\$533,760 73	\$55,604 25	\$39,963,480 27

¹Leased to Midway Gas Company.

²Company bankrupt, in hands of receiver.

TABLE NO. 4.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Central Counties Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Los Angeles Gas and Electric Corporation	Midway Gas Company	Modesto Gas Company
PRODUCTION EXPENSES.							
Superintendence.....	\$2,150 00	\$2,365 83	\$2,437 93	\$1,394 65	\$30,051 97	\$41,413 95	\$6,150 26
Natural gas plant labor.....	7,968 00	6,020 48	-----	2,376 20	109,966 48	-----	3,826 59
Natural gas plant supplies and expenses.....	816 27	-----	-----	-----	31,700 02	-----	38 89
Steam plant labor.....	7,050 00	16,124 88	17,628 90	5,067 20	102,386 28	-----	2,539 37
Generating plant labor.....	3,639 74	-----	901 26	-----	37,146 54	-----	430 44
Generating plant supplies and expenses.....	5,501 27	3,463 56	458 98	2,236 03	521,560 62	-----	-----
Fuel for steam.....	56,531 52	64,607 48	35,950 33	27,533 61	1,712,015 87	-----	30,746 76
Oil or coal for gas.....	1,770 82	10,093 10	3,487 30	3,320 20	70,521 24	-----	2,137 87
Miscellaneous labor at works.....	392 34	-----	-----	-----	64,919 28	-----	735 26
Miscellaneous supplies and expenses at works.....	-----	-----	-----	-----	844,696 04	610,921 79	-----
Gas from other sources.....	-----	2,230 78	2,114 89	3 88	15,478 25	12,941 05	764 20
Repairs to gas wells and derricks.....	140 00	206 69	-----	14 93	22,316 12	-----	254 95
Repairs to gas plants and general structures.....	329 47	2,837 66	1,433 46	1,500 00	23,333 50	-----	1,126 41
Repairs to furnaces, boilers and accessories.....	390 00	3,800 48	2,813 00	495 00	125,308 31	-----	2,140 71
Repairs to gas generators.....	25 00	1,019 63	1,167 85	406 50	9,247 67	-----	2,235 77
Repairs to purification apparatus.....	19 50	35 62	-----	1 53	-----	-----	-----
Repairs to gas plant equipment.....	-----	-----	-----	-----	-----	-----	-----
Repairs to gas engines.....	-----	112 77	-----	15 20	497 65	-----	-----
Repairs to miscellaneous gas plant equipment.....	-----	-----	-----	-----	-----	-----	-----
Repairs to water gas sets and accessories.....	-----	2,703 03	602 17	1,257 75	46,197 05	-----	463 14
Repairs to accessory equipment at works.....	2 00	11 41	-----	81 90	5,043 35	-----	-----
Repairs to miscellaneous production equipment.....	-----	-----	-----	-----	-----	-----	-----
Total production expenses.....	\$86,725 93	\$115,633 40	\$68,096 07	\$45,704 58	\$3,812,634 60	\$674,276 79	\$53,580 62
TRANSMISSION EXPENSES.							
Transmission pumping.....	\$4,159 21	\$5,944 20	-----	\$1,923 49	-----	\$192,326 26	\$584 52
Patrolling and inspecting.....	1,150 00	7 38	-----	240 48	-----	36,967 75	-----
General labor and supplies.....	-----	13 02	-----	239 22	\$3,600 00	48,819 67	-----
Repairs to transmission mains.....	853 28	521 76	-----	951 66	82 80	20,509 44	-----
Repairs to buildings and general structures.....	100 00	676 91	-----	283 26	-----	-----	113 58
Repairs to boosting apparatus and regulators.....	492 86	-----	-----	9 88	-----	13,637 95	-----
Repairs to miscellaneous transmission equipment.....	-----	-----	-----	-----	-----	-----	-----
Total transmission expenses.....	\$6,755 35	\$7,163 27	\$348 49	\$3,647 99	\$3,682 80	\$312,261 07	\$698 10

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Central Counties Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Los Angeles Gas and Electric Corporation	Midway Gas Company	Modesto Gas Company
DISTRIBUTION EXPENSES.							
Superintendence.....	\$1,851 77	\$3,719 27	\$1,287 17	\$2,569 79	\$48,100 90	\$6,780 91	\$1,531 33
Setting and removing meters and regulators.....	1,347 35	734 07	1,369 60	2,041 40	96,513 00	6,064 11	1,425 48
Inspecting and patrolling.....	786 00	35 46	248 54	48 12	42,025 12	2,966 10	---
Gas meter operations.....	1,158 25	1,492 51	1,739 25	458 94	12,189 63	6,634 17	580 80
Commercial arc labor.....	---	1 20	---	10 18	6,487 62	---	326 07
Commercial arc supplies and repairs.....	---	6 81	---	---	6,626 75	---	205 39
Commercial lamp installations and renewals.....	---	---	---	---	---	---	---
Inspection and repairs to consumers installations.....	970 50	1,179 63	1,886 81	300 25	47,333 96	---	1,793 02
Municipal street arc labor.....	---	---	---	70	---	---	587 94
Municipal street arc supplies.....	---	---	---	---	---	---	990 86
General labor and supplies.....	236 60	3,687 62	---	1,015 45	33,180 00	376 08	---
Repairs to distribution mains.....	1,247 33	5,271 82	3,173 02	176 98	25,645 64	3,826 58	34 35
Repairs to gas services.....	1,102 25	2,260 65	---	942 87	90,407 82	7 71	364 45
Repairs to gas meters and regulators.....	2,212 24	1,044 90	478 42	1,842 70	71,950 67	10,270 30	1,473 41
Repairs to municipal street lighting system.....	---	---	---	---	---	---	---
Repairs to commercial arc lamps.....	---	---	---	---	---	---	---
Repairs to miscellaneous distribution equipment.....	---	3 85	2 50	17 66	157 64	99 86	3,266 47
Total distribution expenses.....	\$10,912 29	\$19,437 79	\$10,185 31	\$9,425 36	\$486,197 38	\$37,025 82	\$12,579 57
COMMERCIAL EXPENSES.							
New business expenses.....	\$500 00	\$1,402 40	\$1,316 16	\$3,138 03	\$93,452 74	\$539 39	\$3,514 41
Free installation expenses.....	---	---	---	99 58	---	---	---
Commercial department salaries and expenses.....	8,481 14	7,249 84	3,240 37	9,609 31	162,145 39	15,399 43	3,679 03
Commercial department indexing.....	1,535 00	1,445 69	880 59	1,056 64	86,809 40	14,812 68	609 87
Commercial department collections.....	1,284 90	1,389 19	1,075 74	1,974 16	143,528 03	77 60	---
Miscellaneous commercial expenses.....	71 25	1,095 85	1,506 96	179 50	34,472 05	414 62	---
Total commercial expenses.....	\$11,872 29	\$12,582 97	\$8,019 82	\$16,057 22	\$520,407 61	\$31,243 72	\$7,803 31
GENERAL AND MISCELLANEOUS EXPENSES.							
Salaries of general officers.....	\$8,975 00	\$2,524 55	\$1,749 96	\$300 00	\$72,307 41	\$22,936 69	\$5,420 00
Salaries of general office clerks.....	2,727 50	1,575 82	2,542 92	600 00	32,170 13	26,320 10	1,245 00
General office supplies and incidental expenses.....	4,118 24	1,028 61	706 69	518 38	73,044 58	14,196 49	4,359 50
Law expenses—general.....	150 00	252 00	399 84	---	22,822 38	9,713 46	433 66
Railroad commission expenses.....	6 50	---	204 25	---	5,905 08	2,465 01	75 00
Injuries and damages.....	4 15	1,863 51	1,251 00	---	30,011 68	1,877 16	---
Relief department and expenses.....	---	---	---	---	15,954 74	---	---
Gas franchise requirements.....	1,141 17	---	---	---	10,635 42	358 71	---
Other general expenses.....	148 00	343 59	3,128 99	624 63	78,338 69	4,664 15	16 00
Insurance.....	1,308 11	4,033 69	1,684 04	660 93	2,764 24	15,382 36	979 26

Repairs to general structures.....	118 64			28 25	11,098 69		640 61
Repairs to general equipment—Office equipment.....	169 61				1,653 27		50 78
Repairs to general equipment—shop equipment.....	5 41		362 94				
Repairs to general equipment—store equipment.....							
Repairs to general equipment—stable and garage equipment.....							
Repairs to general equipment—miscellaneous.....	1,889 77						58 85
Repairs to telephone lines.....	232 37						
Repairs to roads, trestles and bridges.....							
Gas expenses transferred—Cr.....			27,715 37				
GENERAL AND MISCELLANEOUS EXPENSES.							
Joint operating expenses—Cr.....						\$806 44	
Undistributed adjustments—balance.....			\$61 59		\$4,308 13		
Extraordinary repairs.....							
Repairs charged to reserves—Cr.....							
Total general and miscellaneous expenses.....	\$20,700 81	\$11,915 43	\$9,313 67	\$2,732 19	\$352,398 18	\$97,107 69	\$13,278 66
OTHER OPERATING EXPENSES.							
Residual expense.....					\$245,726 50		
Steam sales expense.....							
Total other operating expenses.....					\$245,726 50		
Taxes.....	\$14,346 62	\$21,221 00	\$9,995 57	\$12,645 21	\$666,292 73	\$534,644 49	\$11,964 60
GENERAL AMORTIZATION OF CAPITAL.							
Amortization of franchises and patents.....							
Depreciation of plant and equipment.....							
Depreciation of production capital.....					\$101,412 53	\$86,427 80	
Depreciation of transmission capital.....					876 48	254,589 32	
Depreciation of distribution capital.....					251,052 68		
Depreciation of general capital.....			\$9,570 84		16,462 91		
Total amortization of capital.....	\$10,000 00	\$17,702 00	\$9,570 84	\$9,039 67	\$369,804 60	\$341,017 12	\$12,542 20
RECAPITULATION OF EXPENSES.							
Production expenses.....	\$86,725 93	\$115,633 40	\$68,996 07	\$45,704 58	\$3,815,634 60	\$67,276 79	\$53,580 62
Transmission expenses.....	6,755 35	7,163 27	348 49	3,647 99	3,682 80	312,261 07	698 10
Distribution expenses.....	10,912 29	19,437 79	10,185 31	9,425 36	486,197 38	37,025 82	12,579 57
Commercial expenses.....	11,872 29	12,582 97	8,019 82	16,057 22	520,407 61	31,243 72	7,803 31
General and miscellaneous expenses.....	20,700 81	11,915 43	9,313 67	2,732 19	352,398 18	97,107 69	13,278 66
Other operating expenses.....					245,726 50		
Taxes.....	14,346 62	21,221 00	9,995 47	12,645 21	666,292 73	534,644 49	11,964 60
General amortization of capital.....	10,000 00	17,702 00	9,570 84	9,039 67	369,804 60	341,017 12	12,542 20
Total operating expenses.....	\$161,313 29	\$205,655 86	\$116,429 67	\$99,252 22	\$6,457,144 40	\$2,027,576 70	\$112,447 06

¹Purification labor and supplies. ²Credit item. ³Not segregated to accounts.

TABLE NO. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Pacific Gas and Electric Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company
PRODUCTION EXPENSES.						
Superintendence.....	\$74,048 22	\$1,185 00	\$7,964 95			\$11,696 01
Natural gas plant labor.....						
Natural gas plant supplies and expenses.....						
Steam plant labor.....	228,671 49	9,736 12				51,108 61
Steam plant supplies and expenses.....		330 05				9,344 04
Generating plant labor.....	445,324 64	9,550 00				30,031 73
Generating plant supplies and expenses.....			70,045 46	\$7,724 88		4,444 15
Fuel for steam.....	144,847 59	7,270 74	19,040 48	1,516 00		85,775 64
Oil or coal for gas.....	3,335,169 47	61,433 86	62,219 87	556 89		299,860 45
Miscellaneous labor at works.....	292,179 50	3,368 20	404,157 77	23,365 48		31,256 60
Miscellaneous supplies and expenses at works.....	339,423 96	1,204 75	10,936 85	2,575 49	\$547 99	15,573 85
Gas from other sources.....			44,870 29	2,315 40	86,382 98	1 937 551 35
Repairs to gas wells and derricks.....		294 15		101,847 30		
Repairs to gas plant buildings and general structures.....	24 43 82	330 78	483 59	212 73		1 537 31
Repairs to gas holders.....	22 895 38	1 806 88	2 500 94	13 19	137 11	1 891 87
Repairs to furnaces, boilers and accessories.....	73 990 33	2 305 05	424 59	284 80		17 786 06
Repairs to gas generators.....	71 943 57	2 934 33	3 711 87	1 785 78		7 900 95
Repairs to purification apparatus.....	34 239 37	2 421 07	8 268 08	676 21		2 364 73
Repairs to gas plant equipment.....				291 27		9 262 08
Repairs to gas engines.....	983 12		43 23			39 19
Repairs to miscellaneous gas plant equipment.....		262 66		21 09		305 20
Repairs to water gas acts and accessories.....	134 11		5 832 60			
Repairs to accessory equipment at works.....	66 594 91	162 22	15 054 52	347 98		10 311 80
Repairs to miscellaneous production equipment.....	19 378 07		369 87	7 18		
Total production expenses.....	\$4 735 131 11	\$104 605 86	\$356 824 96	\$143 541 67	\$87 068 08	\$2 527 992 22
TRANSMISSION EXPENSES.						
Transmission pumping.....	\$206 371 00	\$371 95	\$4 078 08	\$4 144 01	\$20,517 65	
Patrolling and inspecting.....	3,868 21		4,227 27		154 94	
General labor and supplies.....	11,521 13			3 18	1 263 16	
Repairs to transmission mains.....	18,592 62		13,713 32	2408 60	2,932 82	
Repairs to buildings and general structures.....	3,974 40		2,197 06	59 71	604 51	
Repairs to boosting apparatus and regulators.....	25,086 23		1,573 58		1,524 91	
Repairs to miscellaneous transmission equipment.....	633 90	256 31		508 14		
Total transmission expenses.....	\$273,047 49	\$628 26	\$25,789 31	\$4,751 02	\$27,027 99	

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Pacific Gas and Electric Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company
GENERAL AND MISCELLANEOUS EXPENSES—Continued.						
Joint operating expenses—Cr.						
Indistributed adjustments—balance						
Extraordinary repairs						
Repairs charged to reserves—Cr.						
Total general and miscellaneous expenses	\$549,440 51	\$17,534 00	\$75,943 00	\$20,042 28	\$25,764 63	\$238,512 02
OTHER OPERATING EXPENSES.						
Residual expense	\$179,694 06		\$4,306 67			\$48 87
Steam sales expense		\$810 00				
Total other operating expenses	\$179,694 06	\$810 00	\$4,306 67			\$48 87
TAXES.						
	\$1,188,119 99	\$22,589 30	\$155,391 11	\$29,119 92	\$24,804 26	\$632,166 99
GENERAL AMORTIZATION OF CAPITAL.						
Amortization of franchises and patents						
Depreciation of plant and equipment						
Depreciation of production capital				\$3,910 73	\$3,367 28	\$70,138 86
Depreciation of transmission capital		\$11,079 84		518 38	15,389 31	
Depreciation of distribution capital		15 84		25,840 88	13,944 85	204,259 30
Depreciation of general capital		12,173 28		149 56	7,677 85	21,202 16
		710 28				
Total general amortization of capital	\$1,066,277 71	\$23,979 24	\$130,245 07	\$30,419 55	\$40,379 29	\$295,600 32
RECAPITULATION OF EXPENSES.						
Production expenses	\$4,795,131 11	\$104,605 86	\$656,824 96	\$143,541 67	\$87,068 08	\$2,527,992 22
Transmission expenses	273,047 49	628 26	25,789 31	4,751 02	27,027 99	
Distribution expenses	1,053,215 02	14,451 75	113,526 80	30,886 15	22,079 48	471,517 76
Commercial expenses	928,397 82	11,921 17	62,179 69	14,808 92	2,531 26	320,763 78
General and miscellaneous expenses	549,440 51	17,534 00	75,943 00	20,042 28	25,764 63	238,512 02
Other operating expenses	179,694 06	810 00	4,306 67			48 87
Taxes	1,188,119 99	22,589 30	155,391 11	29,119 92	24,804 26	632,166 99
General amortization of capital	1,066,277 71	23,979 24	130,245 07	30,419 55	40,379 29	295,600 32
Total operating expenses	\$10,033,323 71	\$196,519 58	\$1,224,206 61	\$273,569 51	\$229,654 99	\$4,486,601 46

¹Not segregated to accounts. ²Credit item. ³Gas expense—Credit.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southern Counties Gas Company of California	Western States Gas and Electric Company	West Side Natural Gas Company	Producers Gas and Fuel Company	The Truckee River Electric Company	Total
PRODUCTION EXPENSES.						
Superintendence.....		\$5,623 26			\$907 42	\$220,396 65
Natural gas plant labor.....	\$3,007 20	2,740 48				2,740 48
Natural gas plant supplies and expenses.....		12,687 08				12,687 08
Steam plant labor.....	16,035 50	6,084 81				411,784 28
Steam plant supplies and expenses.....	2,672 42	1,016 18				45,917 87
Generating plant labor.....	4,915 68	18,712 31			2,914 72	740,016 05
Generating plant supplies and expenses.....		5,638 70				72,157 31
Fuel for steam.....	1,285 43	1,626 60			4,325 09	840,928 31
Oil or coal for gas.....	118,825 36	108,404 79			14,209 76	6,292,832 51
Miscellaneous labor at works.....	5,314 34	1,175 22			503 98	438,640 41
Miscellaneous supplies and expenses at works.....	4,984 81	693 89			299 65	97,113 55
Gas from other sources.....	2,183,734 05	945 13	\$35,553 46	\$43,114 27		5,853,746 38
Repairs to gas wells and derricks.....	81 44	3,730 33			195 41	32,443 78
Repairs to gas plant buildings and general structures.....	3,218 23	1,293 11				55,988 06
Repairs to gas holders.....	4,843 35	2,403 35				45,931 88
Repairs to furnaces, boilers and accessories.....	5,844 87	2,173 13				132,368 41
Repairs to gas generators.....	2,532 56	4,788 73			1,059 20	234,976 80
Repairs to purification apparatus.....	25 11	1,259 04				65,763 48
Repairs to gas plant equipment.....		114 89				9,750 00
Repairs to gas engines.....						1,012 31
Repairs to miscellaneous gas plant equipment.....	47 40	176 49				1,481 69
Repairs to water gas sets and accessories.....						5,698 49
Repairs to accessory equipment at works.....	3,710 27	2,792 90			1,245 35	152,333 09
Repairs to miscellaneous production equipment.....	24 51	217 30				25,135 59
Total production expenses.....	\$2,361,102 54	\$183,697 72	\$35,553 46	\$43,114 27	\$25,660 58	\$15,821,844 46
TRANSMISSION EXPENSES.						
Transmission pumping.....	\$80,774 42					\$524,194 79
Patrolling and inspecting.....	8,616 82			\$9 74		55,242 59
General labor and supplies.....	18,858 49			5 92		84,353 79
Repairs to transmission mains.....	1,847 47	\$49 56				59,646 13
Repairs to buildings and general structures.....	3,423 11			6 90		10,265 69
Repairs to boosting apparatus and regulators.....	9,829 97	100 47				40,338 29
Repairs to miscellaneous transmission equipment.....	629 59					15,912 32
Total transmission expenses.....	\$123,979 87	\$150 03		\$22 56		\$789,953 60

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southern Counties Gas Company of California	Western States Gas and Electric Company	West Side Natural Gas Company	Producers Gas and Fuel Company	The Truckee River General Electric Company	Total
DISTRIBUTION EXPENSES.						
Superintendence.....	\$30,173 45	\$5,299 45	\$2,057 34	\$1,019 15	\$1,196 95	\$270,059 68
Setting and removing meters and regulators.....	54,548 10	9,569 23	6,194 69	689 00	2,092 61	361,441 64
Inspecting and patrolling.....	8,410 75	1,544 82	---	1,110 58	394 92	124,274 48
Gas meter operations.....	85,405 84	4,252 35	710 00	37 50	---	131,379 09
Commercial arc labor.....	---	95 00	95 00	---	---	20,572 01
Commercial arc supplies and repairs.....	5,926 75	---	350 00	---	---	22,454 99
Commercial lamp installations and renewals.....	---	436 58	---	---	---	444 98
Inspection and repairs to consumers installations.....	35,252 07	4,650 36	---	40 24	946 87	337,002 67
Municipal street arc labor.....	---	---	---	---	---	103,648 55
Municipal street arc supplies.....	---	---	---	---	---	1,071 97
General labor and supplies.....	31,469 58	128 35	1,364 61	262 56	1,128 09	270,965 32
Repairs to distribution mains.....	49,013 62	1,746 82	6,753 22	249 39	345 23	231,528 76
Repairs to gas services.....	17,514 31	2,905 14	---	30 87	196 30	230,530 78
Repairs to gas meters and regulators.....	74,052 86	8,305 54	2,445 17	213 69	658 03	539,359 36
Repairs to municipal street lighting system.....	---	---	---	---	---	7,817 07
Repairs to commercial arc lamps.....	---	---	---	---	---	2,857 54
Repairs to miscellaneous distribution equipment.....	1,718 01	253 83	---	6 28	112 49	89,310 18
Total distribution expenses.....	\$383,485 34	\$39,092 47	\$19,970 03	\$3,659 26	\$7,071 49	\$2,744,719 07
COMMERCIAL EXPENSES.						
New business expenses.....	---	---	---	---	---	\$378,978 94
Free installation expenses.....	\$38,227 28	\$3,186 89	---	---	\$387 78	35,421 31
Commercial department salaries and expenses.....	164 23	399 00	---	---	---	1,108,189 42
Commercial department indexing.....	103,321 26	8,611 25	\$5,281 64	\$1,174 50	3,411 68	247,783 47
Commercial department collections.....	29,075 16	2,463 86	631 37	422 50	---	453,048 42
Miscellaneous commercial expenses.....	52,829 76	4,401 49	778 69	499 63	---	58,992 75
Total commercial expenses.....	17,193 08	---	---	19 36	1,344 32	---
	\$300,810 77	\$19,062 49	\$6,691 70	\$2,115 99	\$5,143 78	\$2,282,414 31
GENERAL AND MISCELLANEOUS EXPENSES.						
Salaries of general officers.....	---	---	---	---	---	\$366,321 11
Salaries of general office clerks.....	\$42,263 33	\$19,491 71	\$7,500 00	\$3,999 96	\$1,795 05	354,076 47
General office supplies and incidental expenses.....	35,805 81	14,598 37	625 00	400 08	1,805 47	418,972 32
Law expenses—general.....	104,381 81	12,758 55	4,792 96	78 64	4,139 90	75,726 28
Railroad commission expenses.....	7,726 75	1,583 19	29 00	---	275 46	18,018 30
Injuries and damages.....	2,066 83	1,800 00	485 85	---	---	120,112 73
Relief department and expenses.....	527 50	9 05	516 25	---	1 50	30,053 88

Gas franchise requirements.....						34,583 53
Other general expenses.....						191,143 86
Insurance.....					467 44	193,955 90
Repairs to general structures.....						17,868 26
Repairs to general equipment—office equipment.....						4,480 36
Repairs to general equipment—shop equipment.....						431 75
Repairs to general equipment—store equipment.....					13 52	13 52
Repairs to general equipment—stable and garage equipment.....						5,929 07
Repairs to general equipment—miscellaneous.....						578 57
Repairs to telephone lines.....						
Repairs to roads, trestles and bridges.....						350,529 43
Gas expenses transferred—Cr.....						1806 44
Joint operating expenses—Cr.....						708 59
Undistributed adjustments—balance.....						
Extraordinary repairs.....						
Repairs charged to reserves. Cr.....						
Total general and miscellaneous expenses.....	\$251,950 94	\$55,322 75	\$16,650 97	\$4,499 87	\$8,561 03	\$1,771,668 63
OTHER OPERATING EXPENSES.						
Residual expense.....						\$429,776 10
Steam sales expense.....						810 00
Total other operating expenses.....						\$430,586 10
Taxes.....						
Amortization of franchises and patents.....						
Depreciation of plant and equipment:						
Depreciation of production capital.....						\$309,231 08
Depreciation of transmission capital.....						271,389 33
Depreciation of distribution capital.....						764,069 46
Depreciation of general capital.....						55,989 20
Total general amortization of capital.....	\$284,308 11	\$21,780 00	\$17,942 76	\$5,600 00		\$2,686,208 48
RECAPITULATION OF EXPENSES.						
Production expenses.....	\$2,361,102 54	\$183,697 72	\$35,553 46	\$43,114 27	\$25,660 58	\$15,821,844 46
Transmission expenses.....	123,979 87	150 03		22 56		789,953 00
Distribution expenses.....	383,485 34	39,092 47	19,970 03	3,659 26	7,071 49	2,744,719 07
Commercial expenses.....	300,810 77	19,062 49	6,691 70	2,115 99	5,143 78	2,282,414 31
General and miscellaneous expenses.....	251,950 94	55,322 75	16,650 97	4,499 87	8,561 03	1,771,668 63
Other operating expenses.....						430,586 10
Taxes.....	524,301 53	66,360 72	17,334 47	6,516 34		3,937,814 75
General amortization of capital.....	284,308 11	21,780 00	17,942 76	5,600 00		2,686,208 48
Total operating expenses.....	\$4,229,939 10	\$385,466 18	\$114,142 39	\$65,528 29	\$46,436 88	\$30,465,209 40

Not segregated. Various companies charges not segregated aggregating \$1,285,529.41. ^aCredit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "B" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hanford Gas and Power Company	Madera Gas Company	Needles Gas and Electric Company	Riverbend Gas and Water Company	Turlock Gas Company	Total
PRODUCTION EXPENSES.						
Superintendence	\$1,200 00			\$540 00		\$1,740 00
Natural gas plant labor and supplies						
Steam plant labor and supplies	3,812 12			3,845 48	\$1,406 67	9,064 27
Gas generation labor and supplies	4,686 00	\$12,534 05	\$6,001 31	8,220 68	2,366 53	33,808 57
Fuel for steam				25,078 45	259 62	25,338 07
Oil or coal for gas	16,129 90		7,605 52		12,236 92	35,972 34
Miscellaneous labor and supplies	910 83			139 60	1,773 85	2,824 28
Gas from other sources						
Repairs to gas wells and derricks						
Repairs to structures and holders	106 65		131 06		170 17	407 88
Repairs to furnaces, boilers and accessories	152 50		989 73	510 62	371 22	1,034 34
Repairs to gas plant equipment	1,630 77			1,945 52	254 79	4,820 81
Repairs to miscellaneous production equipment					39 93	39 93
Total production expenses	\$28,628 77	\$12,534 05	\$14,727 62	\$40,280 35	\$18,879 70	\$115,050 49
TRANSMISSION EXPENSES.						
Transmission pumping						
General labor and supplies	\$569 86			\$5,130 59		\$5,700 45
Repairs to mains and structures				44 75		44 75
Repairs to transmission equipment				263 65	\$202 08	465 73
Total transmission expenses	\$569 86			\$5,438 99	\$202 08	\$6,210 93
DISTRIBUTION EXPENSES.						
Superintendence	\$1,200 00			\$995 59		\$2,195 59
Setting and removing meters and regulators	3,735 42			560 96	\$649 19	4,945 57
Inspecting and patrolling						
Gas meter operations			\$442 00			442 00
Commercial lamp labor and supplies						
Inspection and repairs to consumers installations				1,350 26	1,368 13	2,718 39
Municipal street lamp labor and supplies				267 37		267 37
General labor and supplies		3,609 79	426 46		447 44	4,483 69
Repairs to mains and services	198 90		1,217 28	1,522 65	1,042 25	3,981 08
Repairs to gas meters and regulators	841 77	22 22	246 14	567 11	2,032 96	3,710 20
Repairs to municipal street lighting system						
Repairs to commercial arc lamps						
Repairs to miscellaneous distribution equipment	185 59			307 71		493 30
Total distribution expenses	\$6,161 68	\$3,632 01	\$2,331 88	\$5,371 65	\$5,539 97	\$23,237 19
COMMERCIAL EXPENSES.						
Promotion	\$150 00		\$83 64	\$1,430 77	\$546 83	\$2,211 24
Commercial department supplies and expenses	1,521 64	\$1,819 00		7,596 64	5,366 83	16,304 11
Total commercial expenses	\$1,671 64	\$1,819 00	\$83 64	\$9,027 41	\$5,913 66	\$18,515 35

GENERAL AND MISCELLANEOUS EXPENSES.

Salaries and expenses of general offices	\$2,668 35	\$2,400 00	\$3,640 35	\$3,040 50	\$2,400 00	\$14,149 20
Law expenses—general			88			88
Railroad commission expenses				656 03		656 03
Injuries and damages				150 00	16 40	166 40
Relief department and expenses						
Gas franchise requirements				20 00		20 00
Other general expenses		3,079 33				3,079 33
Insurance	479 27	263 50	484 34	1,427 55	451 43	3,106 09
Repairs to miscellaneous equipment		259 80		2,323 71	138 82	2,722 33
Gas expenses transferred—Cr.						
Joint operating expenses—Cr.						
Undistributed adjustments—balance				1,116 32	482 31	1,598 63
Extraordinary repairs						
Repairs charged to reserves—Cr.						
Total general and miscellaneous expenses	\$3,147 62	\$6,002 63	\$4,125 57	\$8,734 11	\$3,488 96	\$25,498 89
OTHER OPERATING EXPENSES.						
Other expenses					\$37 00	\$37 00
Taxes	\$5,624 46	\$3,285 93	\$2,428 28	\$11,461 18	\$6,361 12	\$29,160 97
GENERAL AMORTIZATION OF CAPITAL.						
Amortization of franchises and patents					\$26 62	\$26 62
Depreciation of plant and equipment	\$7,714 20	\$4,031 44	\$2,333 69	\$7,820 40	5,389 84	27,289 57
Total general amortization of capital	\$7,714 20	\$4,031 44	\$2,333 69	\$7,820 40	\$5,416 46	\$27,316 19
RECAPITULATION OF EXPENSES.						
Production expenses	\$38,628 77	\$12,534 05	\$14,727 62	\$40,280 35	\$18,879 70	\$115,050 49
Transmission expenses	569 86			5,438 99	202 08	6,210 93
Distribution expenses	6,161 68	3,632 01	2,331 88	5,571 65	5,539 97	23,237 19
Commercial expenses	1,671 64	1,819 00	83 64	9,027 41	5,913 66	18,515 35
General and miscellaneous expenses	3,147 62	6,002 63	4,125 57	8,734 11	3,488 96	25,498 89
Other operating expenses					37 00	37 00
Taxes	5,624 46	3,285 93	2,428 28	11,461 18	6,361 12	29,160 97
General amortization of capital	7,714 20	4,031 44	2,333 69	7,820 40	5,416 46	27,316 19
Total operating expenses	\$53,518 23	\$31,305 06	\$26,030 68	\$88,334 09	\$45,838 95	\$245,027 01

TABLE NO. 4—Concluded.
ABSTRACT OF OPERATING EXPENSES OF CLASS "C" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Central Natural Gas Company	Stuart Darling	Fowler Gas Company	Napa Valley Electric Company	Oakdale Gas Company	Southwestern Gas Company ²	Twin Cities Gas Company	Valley Natural Gas Company ¹	Total
Production expenses and repairs to capital.....	\$648 00		\$4,076 81	\$4,413 17	\$8,788 85		\$8,603 67		\$26,530 50
Transmission expenses and repairs to capital.....	612 05	\$682 94	457 68	319 73	2,309 35		2,767 69		319 73
Distribution expenses and repairs to capital.....									6,829 71
Commercial department labor, supplies and ex- penses.....	660 00	138 05	675 49		2,184 02				1,473 54
Salaries and expenses of general officers.....	2,400 00				739 27				4,584 02
Miscellaneous general expenses.....	164 10						1,785 82		2,689 19
Miscellaneous general expenses, repairs and ad- justments.....		129 37							129 37
Other expenses.....		11 84	533 32	180 86	1,764 56		1,412 94		4,847 56
Taxes.....	944 04		589 55		1,382 47		1,847 49		4,269 51
Depreciation, etc.....	450 00								
Total operating expenses.....	\$5,878 19	\$962 20	\$6,332 85	\$4,913 76	\$17,108 52		\$16,417 61		\$51,673 13

¹Leased to Midway Gas Company.
²Company bankrupt, in hands of receiver.

TABLE NO. 5.
STATEMENT OF MISCELLANEOUS STATISTICS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Central Counties Gas Company	Central Natural Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Stuart Darling	Fowler Gas Company	Hanford Gas and Power Company
GENERATING PLANTS.								
Natural		1						
Oil	2		4	2	1		1	1
Water								
Totals	2	1	4	2	1	1	1	1
GENERATING PLANTS—24 HOUR CAPACITY.								
Natural—cubic feet		1						
Oil—cubic feet	2,400,000		1,520,000	440,000	480,000	18,000	80,000	360,000
Water—cubic feet								
Totals	2,400,000		1,520,000	440,000	480,000	18,000	80,000	360,000
STORAGE HOLDERS.								
Number	6		20	9	8	3	1	2
Capacity—cubic feet	420,000		192,300	132,000	115,050	500	30,000	150,000
GAS AVAILABLE.								
Total production—cubic feet	162,956,800	13,451,000	164,715,700	109,043,261	84,722,400	2,619,500	3,737,000	39,581,000
Gas purchased—cubic feet								
Totals	162,956,800	13,451,000	164,715,700	109,043,261	84,722,400	2,619,500	3,737,000	39,581,000
Gas sold—cubic feet	116,426,800	13,451,000	125,184,100	76,878,700	58,972,000	2,619,500	3,427,000	28,702,000
Gas unaccounted for—cubic feet	46,530,000	1	39,531,600	32,164,561	25,750,400		310,000	10,879,000
Miles of high pressure mains	45.1		3.14	3.14	58,954			4.5
Miles of low pressure mains	71.4	2	86.3	56.45	.6	1	4.52	14.2
Number of consumers	4,218	430	5,105	3,027	2,662	57	111	1,138
Number of services	4,075	430	6,329	3,438		59	182	1,164

¹No record

TABLE NO. 5—Continued.
STATEMENT OF MISCELLANEOUS STATISTICS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Los Angeles Gas and Electric Corporation	Madera Gas Company	Midway Gas Company	Modesto Gas Company	Napa Valley Electric Company	Needles Gas and Electric Company	Oakdale Gas Company	Pacific Gas and Electric Company
GENERATING PLANTS.								
Natural	1	2		1	1	1	1	51
Oil								
Water								
Totals	1	2		1	1	1	1	51
GENERATING PLANTS—24 HOUR CAPACITY.								
Natural—cubic feet								
Oil—cubic feet	73,750,000	384,000		900,000	192,000	216,000	100,000	73,410,000
Water—cubic feet								
Totals	73,750,000	384,000		900,000	192,000	216,000	100,000	73,410,000
STORAGE HOLDERS.								
Number	9	1		3	1	2	1	51
Capacity—cubic feet	26,672,123	20,000		370,000	8,000	40,000	30,000	26,325,778
GAS AVAILABLE.								
Total production—cubic feet	7,547,868,000	18,865,660		89,424,000	2,959,390	12,932,300	10,090,900	14,305,057,600
Gas purchased—cubic feet	5,013,831,000		36,539,418,000					
Totals	12,561,699,000	18,865,660	36,539,418,000	89,424,000	2,959,390	12,932,300	10,090,900	14,305,057,600
Gas sold—cubic feet	11,408,758,300	17,150,600	35,653,553,000	78,850,000	1,575,100	9,217,900	10,090,900	12,353,849,000
Gas unaccounted for—cubic feet	1,152,940,700	1,715,060	885,865,000	10,574,000	1,384,290	3,714,400		1,951,208,600
Miles of high pressure mains	1,047.60		277.77				11.7	770.44
Miles of low pressure mains	902.44	15	126.35	30.37	8	5.47	7.7	2,568.69
Number of consumers	222,895	635	497	2,560	107	495	473	316,268
Number of services	175,326	708	338	2,744	107	495	593	251,136

¹No record.

TABLE NO. 5—Continued.
STATEMENT OF MISCELLANEOUS STATISTICS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Producers Gas and Fuel Company	Riverbend Gas and Water Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California
GENERATING PLANTS.								
Natural					1			
Oil		2	3	2	4		2	1
Water								
Totals		2	3	2	5		2	1
GENERATING PLANTS—24 HOUR CAPACITY.								
Natural—cubic feet					5,500,000			
Oil—cubic feet		350,000	1,350,000	10,650,000	800,000		63,500,000	2,000,000
Water—cubic feet								
Totals		350,000	1,350,000	10,650,000	6,300,000		63,500,000	2,000,000
STORAGE HOLDERS.								
Number		2	7	5	5	2	14	17
Capacity—cubic feet		140,000	620,000	2,682,000	290,000	300,000	8,765,000	6,130,000
GAS AVAILABLE.								
Total production—cubic feet		65,237,600	207,377,600	1,580,456,000	799,821,600		1,945,933,000	14,624,938,000
Gas purchased—cubic feet	532,390,687					778,301,000	16,417,816,000	
Totals	532,390,687	65,237,600	207,377,600	1,580,456,000	799,821,600	778,301,000	18,363,749,000	14,624,938,000
Gas sold—cubic feet	519,630,387	53,994,300	185,639,400	1,280,582,000	624,187,900	599,545,000	17,113,528,000	12,511,524,000
Gas unaccounted for—cubic feet	12,760,300	11,243,300	21,738,200	299,874,000	175,633,700	178,756,000	1,250,221,000	2,112,914,000
Miles of high pressure mains	10.95	59.04		326.3	73.85	77.25	1,267.48	985.20
Miles of low pressure mains		8.86	85	253.2	100.11	116.75	283.86	234.86
Number of consumers	110	1,958	7,573	32,559	8,310	4,308	87,374	101,476
Number of services	109	2,144	8,298	32,024	7,337	4,403	86,061	77,851

TABLE NO. 5—Concluded.
STATEMENT OF MISCELLANEOUS STATISTICS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southwestern Gas Company ²	Turlock Gas Company	Twin Cities Gas Company	Valley Natural Gas Company ³	West Side Natural Gas Company	Western States Gas and Electric Company	The Truckee River General Electric Company ¹	Total
GENERATING PLANTS.								
Natural oil.....		1	1			1		4
Water.....						2		87
Totals.....		1	1			3		91
GENERATING PLANTS—24 HOUR CAPACITY.								
Natural—cubic feet.....						500,000		6,018,000
Oil—cubic feet.....		192,000	70,000			3,332,000		236,476,000
Water—cubic feet.....								
Totals.....		192,000	70,000			3,832,000		242,494,000
STORAGE HOLDERS.								
Number.....		2	2			5		178
Capacity—cubic feet.....		80,000	20,000			1,100,000		74,632,751
GAS AVAILABLE.								
Total production—cubic feet.....			7,087,000			523,206,422		42,318,962,233
Gas purchased—cubic feet.....		25,959,900			332,675,000			59,643,011,087
Totals.....		25,959,900	7,087,000		332,675,000	523,206,422		101,961,973,320
Gas sold—cubic feet.....		25,959,900	5,711,500		227,536,000	445,412,230		93,551,956,517
Gas unaccounted for—cubic feet.....			1,375,500		105,139,000	77,794,192		8,410,016,803
Miles of high pressure mains.....			6		7.25	7.92		5,040,434
Miles of low pressure mains.....			7.5		22	184.63		5,213,555
Number of consumers.....		16,305	322		2,912	12,614		821,143
Number of services.....		949	350		3,249			669,939

¹No statistics reported.
²Company bankrupt; in hands of receiver.
³Leased to Midway Gas Company.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Alturas Electric Power Company	Amador Electric Light and Power Company	Bear Valley Utility Company ¹	Bay Point Light and Power Company	Bell Electric Company	Ben Lomond Light Company	Alex. Brown Electric Plant	California Electric Generating Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$314,344 71	\$177,487 53	\$99,052 90	\$5,250 00	\$59,763 04	-----	\$10,039 82	\$4,389,185 50
Fixed capital installed since December 31, 1912.....	17,418 45	-----	-----	41,159 29	35,890 34	\$8,000 00	11,251 43	81,220 17
Total fixed capital.....	\$331,763 16	\$177,487 53	\$99,052 90	\$46,409 29	\$95,653 38	\$8,000 00	\$21,311 25	\$4,470,405 67
Cash and deposits.....	1,631 36	10,978 16	3,897 17	5,463 47	-----	-----	-----	1,190 35
Notes receivable.....	979 74	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	9,156 98	11,101 48	802 99	2,124 24	6,856 10	-----	-----	57,989 83
Other current assets.....	-----	78 85	-----	-----	-----	-----	-----	2,082 66
Investments.....	15,437 51	-----	-----	-----	-----	-----	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Working assets.....	3,191 64	11,138 88	875 58	-----	-----	-----	-----	148 20
Prepaid expenses.....	492 93	110 36	552 56	-----	-----	-----	-----	-----
Unamortized discount on securities and expenses.....	5,173 07	-----	6,350 40	9,550 00	-----	-----	-----	4,248,700 00
Miscellaneous.....	533 59	-----	-----	-----	-----	-----	-----	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$368,359 98	\$210,895 26	\$81,531 60	\$63,547 00	\$102,509 48	\$8,000 00	\$21,311 25	\$8,781,116 71
LIABILITIES.								
Capital stock.....	\$250,000 00	\$90,000 00	\$43,200 00	\$50,000 00	-----	-----	-----	\$7,500,000 00
Funded debt.....	60,000 00	60,000 00	4,227 00	-----	-----	-----	-----	917,000 00
Proprietors investment.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	10,845 00	-----	20,000 00	2,200 00	-----	-----	-----	-----
Accounts payable.....	2,210 35	4,668 06	153 70	295 00	33,656 90	-----	-----	-----
Interest and taxes accrued.....	3,267 38	2,457 23	314 91	49 60	-----	-----	-----	39,364 83
Reserves.....	20,784 47	35,888 97	503 75	5,111 86	2,869 60	-----	-----	-----
Income invested since December 31, 1912, in fixed capital.....	17,418 45	-----	-----	5,748 93	-----	-----	-----	-----
Appreciation of fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	362 50	-----	2,919 93	-----	-----	-----	-----	-----
Corporate surplus.....	3,471 83	17,881 00	10,212 31	141 61	-----	-----	-----	324,751 88
Totals.....	\$368,359 98	\$210,895 26	\$81,531 60	\$63,547 00	\$102,509 48	\$8,000 00	\$21,311 25	\$8,781,116 71

¹Includes telephone operations.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The California-Oregon Power Company	California Telephone and Light Company ³	Callayoni Electric Plant ⁶	Coast Counties Gas and Electric Company ²	Coast Valleys Gas and Electric Company ⁴	Downieville Electric Light Company	Del Monte Light and Power Company	Fair Oaks Electric Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$4,490,464 96	\$1,209,109 90				\$11,948 50		
Fixed capital installed since December 31, 1912.....	5,867,160 76	867,949 27			\$1,022,365 76	1,479 35		\$16,754 76
Total fixed capital ¹	\$10,357,625 72	\$2,077,059 17			\$1,965,823 21			
Cash and deposits.....	193,336 25	63,882 11			189,400 22			\$42,783 22
Notes receivable.....	8,294 93	9 02						\$42,783 22
Accounts receivable.....	432,984 31	37,562 39			58,220 95			2,881 74
Other current assets.....	1,460 00	480 00			1,529 47			1,819 38
Investments.....	12,884 81				21,703 00			
Treasury securities.....	19,400 00				38,000 00			
Working assets.....	189,223 83	63,288 78			112,942 76			
Prepaid expenses.....	10,645 38	1,369 98			2,516 91			56 00
Unamortized discount on securities and expenses.....	225,667 66	95,615 58			3,088,480 51			
Miscellaneous.....	1,157,945 63	6,373 37			65,476 25			
Corporate deficit.....								1,729 10
Totals.....	\$12,608,768 52	\$2,345,640 40			\$5,524,093 28	\$13,427 85	\$47,497 84	\$20,223 57
LIABILITIES.								
Capital stock.....	\$7,090,044 00	\$1,314,881 91			\$3,511,788 00		\$25,000 00	\$10,300 00
Funded debt.....	3,800,500 00	747,900 00			1,500,000 00			1,000 00
Proprietors investment.....						\$13,427 85		
Assessment.....								
Notes payable.....	118,000 00							
Accounts payable.....	168,545 48	32,947 46			109,678 28		6,000 00	5,484 45
Interest and taxes accrued.....	140,246 58	23,322 28			50,967 19		3,963 54	647 52
Reserves.....	1,111,024 93	116,140 19			190,215 04		2,556 14	
Income invested since December 31, 1912, in fixed capital.....								477 81
Appreciation of fixed capital.....								
Miscellaneous.....	36,232 18	58,222 08			68,565 86		1,693 83	2,313 79
Corporate surplus.....	144,175 35	52,236 48			92,878 91		7,887 45	
Totals.....	\$12,608,768 52	\$2,345,640 40			\$5,524,093 28	\$13,427 85	\$47,497 84	\$20,223 57

¹Includes \$55,444.00 installments on stock subscriptions.
²See gas table.
³Includes telephone operations.
⁴Includes gas and water operations.
⁵Includes \$69,488.00 installments due on stock subscriptions.
⁶Plant leased.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Fontana Power Company	The Diamond Match Company ²	Fort Bragg Electric Company	Great Western Power Company of California	Grizzly Electric Company	Hazel Gold Mining Company	J. M. Hotchkiss Electric Light Plant	Holton Power Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	-----	-----	\$126,728 37	\$49,366,204 54	-----	\$3,500 00	-----	\$1,176,927 48
Fixed capital installed since December 31, 1912.....	\$358,304 60	-----	16,162 88	29,548,692 27	\$8,009 46	-----	\$13,029 65	812,976 53
Total fixed capital.....	\$358,304 60	-----	\$142,891 25	\$78,914,896 81	\$8,009 46	\$3,500 00	\$13,029 65	\$1,989,904 01
Cash and deposits.....	7,393 01	-----	4,627 38	1,591,041 93	-----	-----	-----	75,884 94
Notes receivable.....	-----	-----	-----	275,062 91	-----	-----	-----	-----
Accounts receivable.....	33,512 37	-----	21,036 05	1,171,426 03	-----	-----	-----	327,236 71
Other current assets.....	-----	-----	-----	150 00	-----	-----	-----	-----
Investments.....	12,076 75	-----	200 00	2,306,505 18	-----	-----	-----	201,669 30
Treasury securities.....	-----	-----	26,500 00	9,289,350 00	-----	-----	-----	300,000 00
Working assets.....	-----	-----	6,505 69	615,942 76	-----	-----	-----	68,450 84
Prepaid expenses.....	-----	-----	133 80	255,739 48	-----	-----	-----	1,609 56
Unamortized discount on securities and expenses.....	23,545 80	-----	-----	2,639,063 07	-----	-----	-----	710,876 21
Miscellaneous.....	-----	-----	34 90	614,251 98	-----	-----	-----	445,335 74
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	242,017 86
Totals.....	\$434,832 53	-----	\$201,929 07	\$97,673,490 15	\$8,009 46	\$3,500 00	\$13,029 65	\$4,362,985 17
LIABILITIES.								
Capital stock.....	\$10,500 00	-----	\$100,000 00	\$24,207,684 21	-----	-----	-----	\$1,250,000 00
Funded debt.....	345,000 00	-----	41,500 00	53,715,100 00	-----	-----	-----	975,000 00
Proprietors investment.....	-----	-----	-----	-----	\$6,009 46	\$3,500 00	\$13,029 65	-----
Assessment.....	-----	-----	-----	-----	2,000 00	-----	-----	13,857 00
Notes payable.....	166 71	-----	-----	617,173 21	-----	-----	-----	1,540,427 76
Accounts payable.....	16,653 98	-----	3,662 82	1,200,035 32	-----	-----	-----	35,704 50
Interest and taxes accrued.....	59,151 84	-----	41,736 55	1,783,013 99	-----	-----	-----	363,035 54
Reserves.....	-----	-----	-----	-----	-----	-----	-----	-----
Income invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Appreciation of fixed capital.....	-----	-----	-----	203,787 03	-----	-----	-----	-----
Miscellaneous.....	3,360 00	-----	15,029 70	5,946,686 39	-----	-----	-----	184,960 37
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$434,832 53	-----	\$201,929 07	\$97,673,490 15	\$8,009 46	\$3,500 00	\$13,029 65	\$4,362,985 17

¹Includes \$986,300.00 capital stock subscriptions.

²No record. Operated in conjunction with mercantile business.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Indian Valley Light and Power Company	Lake County Power and Irrigation Company ²	Lassen Electric Company	Lompoc Light and Power Company	Los Angeles Gas and Electric Corporation ¹	Mendocino Electric Light and Power Company	Middle Yuba Hydro-electric Power Company	Midland Counties Public Service Corporation ²
ASSETS.								
Fixed capital installed prior to January 1, 1913.		\$3,026 63	\$50,687 94	\$29,934 28		\$27,402 38	\$79,109 60	\$1,647,630 08
Fixed capital installed since December 31, 1912.	\$17,080 72	119,341 26	148,316 38	9,873 71		7,923 04	9,360 55	1,423,334 49
Total fixed capital.		\$122,367 89	\$199,004 32	\$39,807 99		\$35,325 42	\$88,470 15	\$3,070,964 57
Cash and deposits.	225 00		5,193 80	7,271 91		534 94	5,700 21	281,525 47
Notes receivable.								56,611 95
Accounts receivable.	85 00		7,109 48	2,518 59		6,335 04	7,332 09	77,737 08
Other current assets.						40 00		120,794 66
Investments.	1,360 00							3,957 50
Treasury securities.								173,277 43
Working assets.	650 00		427 07	500 85		10,000 00	248,400 00	2,155 28
Prepaid expenses.			118 02	33 63				95,623 00
Unamortized discount on securities and expenses.			11,855 36				2,848 02	268,661 91
Miscellaneous.							160,589 29	
Corporate deficit.								
Totals.	\$19,400 72	\$122,367 89	\$223,708 05	\$50,223 65		\$52,235 40	\$514,889 90	\$4,151,308 85
LIABILITIES.								
Capital stock.								\$1,000,500 00
Funded debt.			\$25,000 00	\$27,150 00		\$25,000 00	\$400,000 00	1,894,000 00
Proprietors investment.			100,000 00					
Assessment.	\$16,390 72	\$112,477 89		3,797 65				
Notes payable.	2,500 00	8,000 00	29,392 75				99,239 20	200,100 00
Accounts payable.	150 00		6,156 48	13,238 92		1,149 11	1,155 10	553,950 32
Interest and taxes accrued.			16,039 31	1,441 51		328 78	14,495 60	139,645 84
Reserves.			32,747 34	4,595 57		15,325 42		42,815 99
Income invested since December 31, 1912, in fixed capital.								280,237 85
Appreciation of fixed capital.								
Miscellaneous.	360 00	1,890 00						4,496 38
Corporate surplus.			14,372 17			10,432 09		35,562 47
Totals.	\$19,400 72	\$122,367 89	\$223,708 05	\$50,223 65		\$52,235 40	\$514,889 90	\$4,151,308 85

¹See gas table.
²Includes water operations.

TABLE NO. 1--Continued.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Mt. Shasta Power Corporation	Napa Valley Electric Company ⁷	Needles Gas and Electric Company ²	Nestles Food Company, Incorporated ³	Novato Utilities Company ⁶	Ojai Power Company ¹	Ontario Power Company	Pacific Gas and Electric Company ⁴
ASSETS.								
Fixed capital installed prior to January 1, 1913.....		\$100,261 64	\$149,108 47		\$9,687 19		\$536,384 52	\$126,046,298 09
Fixed capital installed since December 31, 1912.....	\$26,041,509 60	74,245 64	85,135 06		43,727 06	\$79,836 95	762,285 81	46,052,311 98
Total fixed capital.....	\$26,041,509 60	\$174,507 28	\$234,241 53		\$53,414 25	\$79,836 95	\$1,298,670 33	\$172,098,610 07
Cash and deposits.....	19,118 68	450 54	1,839 79		1,037 56	6,386 30	5,744 61	5,850,584 85
Notes receivable.....								268,472 16
Accounts receivable.....	16,452 40	6,095 60	7,389 21		2,395 74	53 66	40,394 75	4,875,829 74
Other current assets.....		866 96						41,420 53
Investments.....								22,544,770 17
Treasury securities.....								26,003,500 00
Working assets.....	14,014 70	757 82	7,808 37		4,929 07	434 26	28,535 14	13,001,517 34
Prepaid expenses.....	1,882 07		305 50			143 17	300 00	36,478 59
Unamortized discount on securities and expenses.....			11,537 71				123 75	14,067,797 49
Miscellaneous.....	4,383,209 05		443 55			164 37	276 21	7,510,361 83
Corporate deficit.....								
Totals.....	\$30,476,186 50	\$182,678 20	\$263,565 66		\$61,776 62	\$87,018 71	\$1,384,119 04	\$266,299,342 77
LIABILITIES.								
Capital stock.....		\$59,300 00	\$100,000 00		\$20,000 00	\$70,200 00	\$710,150 00	\$85,899,406 50
Funded debt.....		40,000 00	90,000 00				384,000 00	146,808,000 00
Proprietors investment.....								
Assessment.....								
Notes payable.....		17,085 00	15,000 00		4,175 00		6,100 00	
Accounts payable.....	20,409,261 89	3,985 48	11,746 15		2,762 64	4,763 95	9,242 24	3,114,013 98
Interest and taxes accrued.....	62 57		3,857 15		30 69	1,250 41	10,837 11	3,779,825 82
Reserves.....	57,856 11	16,440 44	33,668 00		14,563 94	3,243 95	97,832 80	18,254,368 74
Income invested since December 31, 1912, in fixed capital.....					12,861 29			
Appreciation of fixed capital.....								
Miscellaneous.....		12,198 31			6,883 06		7,270 69	862,311 58
Corporate surplus.....	9,005 93	33,668 97	9,294 36		500 00	7,560 40	158,686 20	7,481,416 15
Totals.....	\$30,476,186 50	\$182,678 20	\$263,565 66		\$61,776 62	\$87,018 71	\$1,384,119 04	\$266,299,342 77

¹Includes water operations.
²Includes gas and telephone operations.

³In conjunction with mercantile business.

⁴Includes gas, water, railway, steam and other operations.
⁵Includes \$2,047,700.00 installments on stock subscriptions.

⁶Includes water and telephone operations.
⁷Includes gas operations.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	J. G. Peters	Pineole Light and Power Company	Point Arena Electric Light Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company	San Diego Consolidated Gas and Electric Company ²	San Joaquin Light and Power Corporation ¹	Santa Cruz County Utilities ³
ASSETS.								
Fixed capital installed prior to January 1, 1913.	\$7,000 00	\$6,573 31	\$6,113 99	\$11,875 00	\$8,684 68	\$5,439,027 78	\$22,239,738 67	-----
Fixed capital installed since December 31, 1912.	-----	11,305 85	3,107 05	45,173 35	4,933 49	7,721,470 48	27,240,535 03	-----
Total fixed capital.	\$7,000 00	\$17,879 16	\$9,221 04	\$57,048 35	\$13,618 17	\$13,160,498 26	\$49,470,263 73	-----
Cash and deposits.	-----	5,372 84	-----	4,730 98	-----	978,624 29	2,828,455 82	-----
Notes receivable.	-----	-----	-----	-----	-----	32,718 33	565,123 78	-----
Accounts receivable.	-----	1,378 70	-----	-----	1,969 09	322,459 18	1,306,540 59	-----
Other current assets.	-----	-----	-----	-----	-----	2,887 50	-----	-----
Investments.	-----	-----	-----	-----	-----	2,491,245 01	312,571 98	-----
Treasury securities.	-----	-----	-----	-----	-----	688,000 00	731,472 50	-----
Working assets.	-----	-----	-----	-----	-----	328,955 89	1,663,718 02	-----
Prepaid expenses.	-----	-----	-----	-----	-----	6,118 71	24,857 26	-----
Unamortized discount on securities and expenses.	-----	-----	-----	-----	-----	1,436,638 67	3,367,282 90	-----
Miscellaneous.	-----	-----	-----	-----	-----	87,988 00	3,706,247 51	-----
Corporate deficit.	-----	-----	6,517 29	-----	-----	-----	-----	-----
Totals.	\$7,000 00	\$24,630 70	\$15,738 33	\$61,779 33	\$15,587 26	\$19,536,133 84	\$63,976,534 09	-----
LIABILITIES.								
Capital stock.	-----	-----	-----	-----	-----	-----	-----	-----
Funded debt.	-----	\$2,000 00	-----	-----	-----	\$7,150,600 00	\$24,519,400 00	-----
Proprietors investment.	-----	-----	-----	-----	-----	10,618,000 00	31,087,000 00	-----
Assessment.	\$7,000 00	-----	\$15,738 33	\$32,188 54	\$15,587 26	-----	-----	-----
Notes payable.	-----	-----	-----	12,500 00	-----	81,600 00	-----	-----
Accounts payable.	-----	17 50	-----	2,362 11	-----	337,912 40	842,014 58	-----
Interest and taxes accrued.	-----	-----	-----	-----	-----	439,080 20	747,025 65	-----
Reserves.	-----	8,243 16	-----	14,728 68	-----	708,008 86	3,627,101 41	-----
Income invested since December 31, 1912, in fixed capital.	-----	-----	-----	-----	-----	-----	321,259 98	-----
Appreciation of fixed capital.	-----	-----	-----	-----	-----	149,465 97	195,281 43	-----
Miscellaneous.	-----	14,370 04	-----	-----	-----	50,866 41	2,637,451 04	-----
Corporate surplus.	-----	-----	-----	-----	-----	-----	-----	-----
Totals.	\$7,000 00	\$24,630 70	\$15,738 33	\$61,779 33	\$15,587 26	\$19,536,133 84	\$63,976,534 09	-----

¹Includes gas and water operations.
²Includes gas and steam operations.
³See water table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company	A. Sorenson	Southern California Edison Company ¹	The Southern Sierras Power Company	James D. Stewart	Surprise Valley Electric Light and Power Company	The Truckee Electric Light and Power Company	The Truckee River General Electric Company ²
ASSETS.									
Fixed capital installed prior to January 1, 1913.....	\$5,324,641 59	\$33,776,986 35	\$1,052 00	\$16,163,635 01	\$3,073,389 05	-----	\$14,774 75	\$18,945 00	\$6,652,727 05
Fixed capital installed since December 31, 1912.....	2,143,981 91	2,989,384 49	1,755 54	85,222,414 55	5,692,556 44	\$400 00	4,557 80	3,323 23	1,149,496 91
Total fixed capital.....	\$7,468,623 50	\$36,766,370 84	\$2,807 54	\$101,386,049 56	\$8,765,945 49	\$400 00	\$19,332 55	\$22,268 23	\$7,802,223 96
Cash and deposits.....	69,655 90	112,043 17	270 93	4,418,981 78	103,642 26	-----	1,649 11	942 83	65,146 97
Notes receivable.....	-----	50 00	-----	43,153 19	21,980 20	-----	-----	-----	11,544 87
Accounts receivable.....	27,345 34	84,427 64	13 47	7,988,006 93	1,790,618 09	-----	521 90	-----	139,496 34
Other current assets.....	-----	2,210 00	-----	415 62	100 72	-----	-----	-----	-----
Investments.....	-----	93,350 00	-----	3,314,423 18	1,268 28	-----	-----	-----	15,764 00
Treasur' securities.....	4,200,000 00	44,000 00	-----	4,872,432 92	345,189 89	-----	9,600 00	1,000 00	-----
Working assets.....	-----	8,207 00	-----	924,934 70	2,494 68	-----	681 90	1,000 00	344,324 23
Prepaid expenses.....	-----	261 19	-----	5,586,975 84	5,741,326 57	-----	-----	-----	1,152 67
Unamortized discount on securities and expenses.....	-----	428,478 11	-----	31,173,353 25	339,437 37	-----	-----	-----	-----
Miscellaneous.....	93,500 00	1,815,238 92	-----	-----	-----	-----	-----	-----	29,925 45
Corporate deficit.....	71,903 64	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$11,931,028 38	\$39,354,636 87	\$3,091 94	\$159,708,726 97	\$17,112,003 55	\$400 00	\$31,785 46	\$25,210 56	\$8,409,568 49
LIABILITIES.									
Capital stock.....	\$10,000,000 00	\$20,000,000 00	-----	\$55,624,672 00	\$5,000,000 00	-----	\$25,000 00	\$10,000 00	\$3,675,000 00
Funded debt.....	1,105,000 00	19,000,000 00	-----	80,570,600 00	7,370,500 00	-----	-----	-----	687,000 00
Proprietors' investment.....	-----	-----	\$3,091 94	-----	-----	\$400 00	-----	-----	-----
Assessment.....	15,377 28	-----	-----	2,050,000 00	-----	-----	-----	-----	700,000 00
Notes payable.....	500,000 00	758 65	-----	4,543,960 32	3,486,140 35	-----	-----	-----	13,553 26
Accounts payable.....	-----	1,200 00	-----	2,885,283 27	258,037 42	-----	-----	-----	19,591 64
Interest and taxes accrued.....	-----	168,206 39	-----	10,011,696 92	617,357 00	-----	1,901 82	-----	734,081 84
Reserves.....	310,651 10	-----	-----	-----	-----	-----	4,557 80	-----	-----
Income invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Appreciation of fixed capital.....	-----	85,562 70	-----	1,235,623 67	242,466 80	-----	-----	450 00	1,776,610 21
Miscellaneous.....	-----	98,909 13	-----	2,786,890 79	137,501 98	-----	325 84	14,760 56	803,728 54
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$11,931,028 38	\$39,354,636 87	\$3,091 94	\$159,708,726 97	\$17,112,003 55	\$400 00	\$31,785 46	\$25,210 56	\$8,409,568 49

¹Includes water operations.²Includes gas and water operations. Company operates mostly in Nevada.

TABLE NO. 1—Concluded.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Tuolumne County Electric Power and Light Company	United Light, Fuel and Power Company ¹	Universal Electric and Gas Company ²	Utica Mining Company ²	Vacaville Water and Power Company ²	Vallejo Electric Light and Power Company	Weaverville Electric Company	Western States Gas and Electric Company ⁴	Total
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$43,182 42		\$1,229,885 00					\$1,505,999 62	\$283,528,956 12
Fixed capital installed since December 31, 1912	22,174 73		1,294,804 02	\$621,215 35	\$88,555 06	\$134,715 21	\$14,638 24	8,431,718 93	256,694,732 17
Total fixed capital	\$65,357 15		\$2,524,689 02	\$621,215 35	\$88,555 06	\$324,060 58	\$14,638 24	\$9,937,718 55	\$543,223,688 29
Cash and deposits	74 57		2,323,188 53		2,909 64	3,707 26	1,457 02	1,810,912 40	21,059,675 62
Notes receivable			2,000,000 00			629 53		49,369 54	3,334,000 15
Accounts receivable			38,708 13		2,928 54	30,781 96		251,088 16	19,219,579 86
Other current assets	10,761 97		32,459 13			2,207 33			88,988 77
Investments						65,330 00		32,065 00	31,573,543 08
Treasury securities					6,000 00		5,000 00		41,624,180 00
Working assets	5,828 66		25,281 93		1,125 82	11,900 96		386,567 58	22,301,381 95
Prepaid expenses	1,136 40					566 58		4,227 17	1,280,410 08
Unamortized discount on securities and expenses	932,073 30		4,271,656 42					1,293,960 23	48,298,251 65
Miscellaneous			1,500 00					9,627,545 12	61,330,052 02
Corporate deficit									482,847 86
Totals	\$1,035,232 05		\$11,217,463 16	\$621,215 35	\$101,519 06	\$439,244 20	\$21,095 26	\$23,393,453 75	\$793,826,599 33
LIABILITIES.									
Capital stock			\$5,000,000 00		\$75,000 00	\$100,000 00	\$15,000 00	\$6,379,500 00	\$292,366,276 62
Funded debt			2,500,000 00					14,917,000 00	379,438,327 00
Proprietors' investment				\$321,215 35					955,351 22
Assessment									219,274 93
Notes payable			45,000 00					525,000 00	4,827,928 72
Accounts payable	7,392 02		701,810 71		254 10	33,626 26		494,698 76	36,696,306 77
Interest and taxes accrued			36,885 24			8,812 69		280,393 00	10,064,337 55
Reserves			388,273 25		10,056 40	106,689 13		534,990 98	39,805,594 34
Income invested since December 31, 1912, in fixed capital	20,213 56								
Appreciation of fixed capital			287,805 67						328,392 14
Miscellaneous			2,250,000 00			44,139 01			365,398 99
Corporate surplus	7,626 47		7,688 29		16,208 56	145,977 11	6,095 26	94,272 86	7,487,561 23
Totals	\$1,035,232 05		\$11,217,463 16	\$621,215 35	\$101,519 06	\$439,244 20	\$21,095 26	\$23,393,453 75	\$793,826,599 33

¹Sold to San Diego Consolidated Gas and Electric Company.

²Includes water operations.

⁴Includes gas and water operations.
⁵Includes \$7,834,007.35 plant and franchise account; \$1,724,000 bonds deposited as collateral on notes and \$5,804 85 leased signs and motors.

³Sold to Great Western Power Company, June 30, 1922.

TABLE NO. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Alturas Electric Power Company	Amador Electric Light and Power Company	Bear Valley Utility Company	Bay Point Light and Power Company	Bell Electric Company	Ben Lomond Light Company	Alex. Brown Electric Plant	California Electric Generating Company ¹
Operating revenue.....	\$20,422 54	\$47,521 01	\$3,883 88	\$20,424 08	\$38,401 57	\$3,580 69	\$14,895 62	\$23,206 50
Operating expenses.....	11,586 42	34,460 78	4,213 01	19,799 98	29,731 78	2,312 61	6,149 72	
Net operating revenue.....	\$8,836 12	\$13,060 23	\$2,670 87	\$624 10	\$8,669 79	\$1,268 08	\$8,745 90	
Net operating loss.....		1,593 76	851 00					\$23,206 50
Non-operating revenue.....								245,745 26
Gross corporate income.....	\$8,836 12	\$14,653 99	\$3,521 87	\$624 10	\$8,669 79	\$1,268 08	\$8,745 90	\$222,538 76
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....	\$121 78	\$706 12						
Interest accrued on funded debt.....	3,600 00	3,600 00	\$170 96					\$46,214 57
Other interest deductions.....	865 55							
Rent deductions.....		130 10	27 65					
Miscellaneous deductions.....	229 16							
Total deductions.....	\$4,816 49	\$4,436 22	\$198 61					
Net corporate income for year.....	\$4,019 63	\$10,217 77	\$3,323 26	\$624 10	\$8,669 79	\$1,268 08	\$8,745 90	176,324 19
Net corporate loss for year.....								
Dividends.....	\$725 00	\$5,400 00	\$2,235 18					\$150,000 00
Miscellaneous additions to surplus.....	13 70	283 85	7,368 43					
Miscellaneous deductions from surplus.....	2,961 74	174 70	129 60	\$692 11	\$8,669 79	\$1,268 08	\$8,745 90	121 46
Surplus on December 31, 1921.....	3,125 24	12,954 08	1,885 40	209 62				298,549 15
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....	3,471 83	17,881 00	10,212 31	141 61				324,751 88
Deficit on December 31, 1922.....								

¹Plant leased to Great Western Power Company of California.²Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The California-Oregon Power Company	California Telephone and Light Company	Callayoni Electric Plant	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Downieville Electric Light Company	Del Monte Light and Power Company	Fair Oaks Electric Company ^a
Operating revenue.....	\$978,390 69	\$261,376 48	\$1,415 96	\$503,307 21	\$491,824 97	\$1,842 75	\$15,988 49	\$4,612 96
Operating expenses.....	569,150 08	188,869 99	738 01	405,777 73	357,652 74	1,843 18	15,259 71	4,117 62
Net operating revenue.....	\$409,200 61	\$72,506 49	\$677 95	\$187,529 48	\$134,172 23	\$0 43	\$728 78	\$495 34
Net operating loss.....	30,169 18	976 12	-----	-----	10,883 81	-----	392 40	-----
Net non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$439,369 79	\$73,482 61	\$677 95	\$187,529 48	\$145,056 04	\$0 43	\$1,121 18	\$495 34
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.								
Non-operating revenue deductions.....	\$629 89	\$17 98	-----	-----	\$344 91	-----	-----	-----
Interest accrued on funded debt.....	212,437 55	28,828 87	-----	-----	87,747 55	-----	-----	\$2 52
Other interest deductions.....	4,430 87	177 91	-----	-----	1,028 96	-----	\$352 78	451 36
Rent deductions.....	-----	220 24	\$250 00	-----	-----	-----	-----	-----
Miscellaneous deductions.....	20,039 70	2,504 13	-----	-----	10,069 31	-----	17 38	-----
Total deductions.....	\$237,538 01	\$31,749 13	\$250 00	-----	\$99,190 73	-----	\$370 16	\$453 88
Net corporate income for year.....	\$201,831 78	\$41,733 48	\$427 95	\$187,529 48	\$45,865 31	\$0 43	\$751 02	\$41 46
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	\$155,892 20	\$136,659 99	-----	-----	\$25,888 50	-----	\$1,500 00	-----
Miscellaneous additions to surplus.....	19,933 66	3,408 20	-----	-----	\$47,103 13	\$0 43	21 00	-----
Miscellaneous deductions from surplus.....	37,244 49	486 02	\$427 95	\$187,529 48	282,260 67	-----	108 10	\$1,770 56
Surplus on December 31, 1921.....	125,516 60	164,230 81	-----	-----	308,059 64	-----	8,723 53	-----
Deficit on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	144,175 35	52,226 48	-----	-----	92,878 91	-----	7,887 45	1,739 10
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----

^a Includes \$4,897.01 water net revenue.^b Transferred to investment.^c Telephone net revenue.^d Transferred to gas table.^e Includes \$21,242.50 gas net revenue and \$5,584.46 water net revenue.^f From May 1 to December 31.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.									
	Fontana Power Company	The Diamond Match Company	Fort Bragg Electric Company	Great Western Power Company of California	Grizzly Electric Company	Hazel Gold Mining Company	J. M. Hotchkiss Electric Light Plant	Holton Power Company	
Operating revenue.....	\$81,916 20	\$1,610 16	\$45,902 78	\$7,201,944 07	\$5,588 85	\$833 40	\$15,029 68	\$742,736 22	
Operating expenses.....	49,325 32	1,344 09	34,870 65	3,133,514 22	5,941 16	733 40	13,198 90	637,506 42	
Net operating revenue.....	\$32,590 88	\$266 07	\$11,032 13	\$4,068,429 85	\$352 31	\$100 00	\$169 22	\$105,229 80	
Net operating loss.....			557 10	481,385 35				62,599 77	
Non-operating revenue.....									
Gross corporate income.....	\$32,590 88	\$266 07	\$11,589 23	\$4,549,815 20	\$352 31	\$100 00	\$169 22	\$167,829 57	
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....			\$727 41	\$34,696 30				\$9,744 13	
Other interest deductions.....	\$20,725 00		96 81	2,499,539 24				59,669 83	
Rent deductions.....	25 88			31,244 78				82,643 63	
Miscellaneous deductions.....				269,309 15				1,111 88	
				154,836 38				7,100 13	
Total deductions.....	\$20,750 88		\$824 22	\$2,989,625 85				\$160,269 60	
Net corporate income for year.....	\$11,840 00	\$266 07	\$10,765 01	\$1,560,189 35	\$352 31	\$100 00	\$169 22	\$7,559 97	
Net corporate loss for year.....									
Dividends.....	\$840 00		\$15,000 00	\$779,208 85					
Miscellaneous additions to surplus.....			420 96	69,430 03	\$352 31		\$169 22	\$10,495 99	
Miscellaneous deductions from surplus.....	11,000 00	\$266 07	1,187 90	163,302 52		\$100 00		26,057 87	
Surplus on December 31, 1921.....			20,031 63	5,259,588 38					
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....			15,029 70	5,946,696 39				234,015 95	
Deficit on December 31, 1922.....								242,017 86	

¹Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922

	Indian Valley Light and Power Company	Lake County Power and Irrigation Company	Lassen Electric Company	Lompoc Light and Power Company	Los Angeles Gas and Electric Corporation	Mendocino Electric Light and Power Company	Middle Yuba Hydro-Electric Power Company	Midland Counties Public Service Corporation
Operating revenue.....	\$2,902 00	\$1,749 08	\$46,923 51	\$26,260 98	\$3,183,925 52	\$9,485 80	\$51,585 27	\$812,059 28
Operating expenses.....	4,451 08	912 50	24,902 37	19,456 96	1,999,664 17	5,856 30	41,530 55	673,495 15
Net operating revenue.....		\$836 58	\$12,021 14	\$6,804 02	\$1,184,261 35	\$3,629 50	\$10,054 72	\$132,564 13
Net operating loss.....	\$1,549 08		94 50					
Not-operating revenue.....	185 00							19,955 03
Gross corporate income.....		\$836 58	\$12,115 64	\$6,804 02	\$1,184,261 35	\$3,629 50	\$10,054 72	\$152,519 16
Gross corporate loss.....	\$1,364 08							
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....			\$8,000 00					\$113,201 17
Other interest deductions.....	\$150 00		595 08	\$963 30			\$6,744 12	33,937 70
Rent deductions.....			1,632 07	31 93				2,954 69
Miscellaneous deductions.....	40 00							
Total deductions.....	\$190 00		\$10,227 15	\$995 23			\$6,744 12	\$150,093 56
Net corporate income for year.....		\$836 58	\$1,888 49	\$5,808 79	\$1,184,261 35	\$3,629 50	\$3,310 60	\$2,425 60
Net corporate loss for year.....	\$1,554 08							
DIVIDENDS.								
Miscellaneous additions to surplus.....	\$1,554 08					\$3,000 00		\$12,319 23
Miscellaneous deductions from surplus.....		\$836 58				15,429 47		37,452 63
Surplus on December 31, 1921.....			\$12,483 68			25,232 06		28,270 27
Deficit on December 31, 1921.....				\$8,899 47			\$163,899 89	
Surplus on December 31, 1922.....			14,372 17	90 68		10,432 09		35,562 47
Deficit on December 31, 1922.....							160,589 29	

¹Transferred to gas table.²Transferred to investment.³Includes water net loss of \$875.82.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Mt. Shasta Power Corporation	Napa Valley Electric Company	Needles Gas and Electric Company	Nestle's Food Company, Incorporated	Novato Utilities Company	Ojai Power Company	Ontario Power Company	Pacific Gas and Electric Company
Operating revenue.....	\$213,985 43	\$50,603 61	\$41,188 44	\$14,749 73	\$11,258 73	\$29,719 01	\$262,046 82	\$24,580,193 65
Operating expenses.....	208,846 17	42,561 90	31,136 99	8,140 62	6,913 61	22,533 62	171,130 96	14,945,258 27
Net operating revenue.....	\$5,139 26	\$8,041 71	\$10,051 45	\$5,609 11	\$4,345 12	\$7,185 39	\$90,915 86	\$9,634,935 38
Net operating loss.....	9189 53	1,182 27	5 00		451 74	25 00	1,540 11	1,800,198 98
Gross corporate income.....	\$4,949 73	\$9,223 98	\$10,056 45	\$5,609 11	\$4,796 86	\$7,210 39	\$92,455 97	\$11,435,134 36
Gross corporate loss.....								
Deductions.								
Non-operating revenue.....								
Interest accrued on funded debt.....		\$3,343 60	\$4,101 23					\$34,977 45
Other interest deductions.....			810 34		\$290 37	\$124 80	\$21,399 47	6,309,518 45
Rent deductions.....	\$8160 80						1,670 92	32,279 76
Miscellaneous deductions.....		47 55			47 42		72 00	1,084,159 21
Total deductions.....	\$8160 80	\$3,391 15	\$4,911 57		\$337 79	\$124 80	348 88	617,756 95
Net corporate income for year.....	\$5,110 53	\$5,832 83	\$5,144 88	\$5,609 11	\$4,459 07	\$7,085 59	\$23,491 27	\$8,078,591 82
Net corporate loss for year.....							\$6-,964 70	\$3,356,442 54
Dividends.....								
Miscellaneous additions to surplus.....	\$3 00		\$2,749 60	\$500 00	\$500 00	\$4,710 00	\$63,396 78	\$5,074,563 97
Miscellaneous deductions from surplus.....	11 31	\$8530 43	47,493 82	\$1,903 37	5,362 44	1675 92	1,817 79	73,282,083 70
Surplus on December 31, 1921.....	3,903 71	28,366 57	8,893 70	\$5,609 11		4,508 89	9,902 70	947,064 26
Deficit on December 31, 1921.....							161,203 19	6,861,518 14
Surplus on December 31, 1922.....	9,005 93	33,668 97	9,294 36		500 00	7,560 40	158,686 20	7,481,415 15
Deficit on December 31, 1922.....								

¹Water net revenue.

²Transferred to investment.

³Includes telephone net revenue of \$846.88.

⁴Includes gas net loss of \$591.28.

⁵Credit item.

⁶Debit item.

⁷Includes gas net revenue of \$3,022,960.15 and water net revenue of \$177,594.41.

⁸Includes water net revenue of \$793.63 and telephone net revenue of \$1,109.74.

⁹Gas net loss.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	J. G. Peters	Pinole Light and Power Company	Point Arena Electric Light Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Cruz County Utilities
Operating revenue.....	\$2,364 99	\$14,282 65	\$1,661 45	\$11,448 74	\$4,786 77	\$2,169,025 69	\$5,892,578 24	\$6,858 40
Operating expenses.....	2,738 50	12,441 31	2,100 77	9,132 34	3,926 59	1,541,470 09	3,062,172 03	6,087 20
Net operating revenue.....	\$373 51	\$1,841 34	\$439 32	\$2,316 40	\$860 18	\$627,555 60	\$2,830,406 21	\$771 20
Net operating loss.....						355,293 45	153,419 58	
Non-operating revenue.....								
Gross corporate income.....		\$1,841 34	\$439 32	\$2,316 40	\$860 18	\$682,849 05	\$2,983,825 79	\$771 20
Gross corporate loss.....	\$373 51							
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....				\$134 55			\$1,685,272 60	
Rent deductions.....							35,873 39	
Miscellaneous deductions.....		\$406 53		258 52		72,650 24	149,509 32	
Total deductions.....		\$406 53		\$393 07		\$456,785 76	\$1,870,655 31	
Net corporate income for year.....		\$1,434 81		\$1,923 33	\$860 18	\$226,063 29	\$1,113,170 48	\$771 20
Net corporate loss for year.....	\$373 51		\$439 32					
Dividends.....								
Miscellaneous additions to surplus.....						\$528,843 24	\$766,800 38	
Miscellaneous deductions from surplus.....	\$373 51				\$300 58	\$342,206 45	\$11,282 08	
Surplus on December 31, 1921.....				\$1,923 33	\$1,160 76	39,426 50	112,622 17	\$771 20
Deficit on December 31, 1921.....		\$12,935 23				50,866 41	2,292,421 03	
Surplus on December 31, 1922.....			\$6,077 97					
Deficit on December 31, 1922.....		14,370 04	6,517 29			50,866 41	2,637,451 04	

¹Water net revenue.²Transferred to investment.³Steam revenue.⁴Steam expense.⁵Gas net revenue.⁶Includes gas net revenue of \$99,823.79 and water net revenue of \$11,458.29.⁷Transferred to water table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company ^a	A. Sorenson	Southern California Edison Company	The Southern Sierras Power Company	James D. Stewart	Surprise Valley Electric Light and Power Company	The Truckee Electric Light and Power Company	The Truckee River General Electric Company ^b
Operating revenue.....	\$254,114 38	-----	\$2,859 11	\$15,796,754 02	\$2,010,744 62	\$323 47	\$5,569 98	\$8,791 44	\$463,584 24
Operating expenses.....	106,146 89	-----	2,749 45	8,652,330 24	814,075 10	170 50	5,212 32	6,592 21	156,445 52
Net operating revenue.....	\$147,967 49	-----	\$109 66	\$7,144,423 78	\$1,196,669 52	\$152 97	\$357 66	\$2,199 23	\$307,138 72
Net operating loss.....	-----	\$112,346 31	-----	1,245,318 18	123,734 16	-----	-----	-----	10,052 87
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$147,967 49	\$112,346 31	\$109 66	\$8,389,741 96	\$1,320,403 68	\$152 97	\$357 66	\$2,199 23	\$317,191 59
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Non-operating revenue deductions.....	\$153 75	\$57,361 63	-----	\$102,669 89	-----	-----	-----	-----	\$77,113 39
Interest accrued on funded debt.....	55,250 00	-----	-----	3,156,124 79	\$432,089 34	-----	-----	-----	15,315 00
Other interest deductions.....	32,951 39	-----	-----	280,442 75	252,826 45	-----	-----	-----	71,660 19
Rent deductions.....	-----	-----	-----	83,453 24	518,229 68	-----	-----	\$2,400 00	-----
Miscellaneous deductions.....	-----	-----	\$6 70	299,521 94	38,204 49	-----	-----	-----	-----
Total deductions.....	\$88,355 14	\$57,361 63	\$6 70	\$3,922,212 61	\$1,241,349 96	-----	-----	\$2,400 00	\$164,088 58
Net corporate income for year.....	\$59,612 35	\$54,984 68	\$102 96	\$4,467,529 35	\$79,053 72	\$152 97	\$357 66	\$200 77	\$153,103 01
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	\$3,706,579 49	-----	-----	\$308 00	\$450 00	\$100,125 00
Miscellaneous deductions from surplus.....	-----	-----	-----	1,227,079 37	\$17,900 13	-----	125 89	-----	\$895,840 92
Surplus on December 31, 1921.....	-----	-----	\$102 96	425,915 90	58,312 38	\$152 97	407 91	-----	594,878 90
Deficit on December 31, 1921.....	\$131,515 99	43,924 45	-----	1,224,777 46	98,860 51	-----	558 20	15,411 33	449,788 51
Surplus on December 31, 1922.....	71,903 64	98,909 13	-----	2,786,890 79	137,501 98	-----	325 84	14,760 56	\$03,728 54
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

^aTransferred to investment.^bIncludes water net loss of \$1,952.16.^cTaxes.^dIncludes gas net revenue of \$9,167.37 and water net revenue of \$56,937.05.^eEntire system. Company operates mostly in Nevada.^fLicensed to Pacific Gas and Electric Company.

TABLE NO. 2—Concluded.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Tuolumne County Electric Power and Light Company	United Light, Fuel and Power Company ¹	Universal Electric and Gas Company ²	Utica Mining Company	Vacaville Water and Power Company	Vallejo Electric Light and Power Company	Weaverville Electric Company	Western States Gas and Electric Company	Total
Operating revenue.....	\$49,867 57	\$34,206 69	\$168,222 82	\$91,735 43	\$32,326 23	\$214,430 80	\$4,788 25	\$2,146,218 38	\$69,322,631 48
Operating expenses.....	44,076 04	31,990 54	119,751 16	42,052 82	21,156 88	154,172 25	3,582 26	1,471,056 00	40,048,764 25
Net operating revenue.....	\$5,791 53	\$2,216 15	\$48,471 66	\$49,682 61	\$11,169 35	\$60,258 55	\$1,205 99	\$675,162 38	\$29,273,867 23
Net operating loss.....	110 00	6,316 38	22,584 60	-----	125 00	3,006 17	-----	553 07	4,391,461 62
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$5,901 53	\$8,532 53	\$71,056 26	\$49,682 61	\$11,294 35	\$63,264 72	\$1,205 99	\$675,715 45	\$33,665,328 85
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Non-operating revenue deductions.....	-----	-----	\$874 51	-----	-----	-----	-----	-----	\$365,180 62
Interest accrued on funded debt.....	-----	-----	62,500 00	-----	-----	-----	-----	\$446,305 30	15,614,051 08
Other interest deductions.....	-----	\$27 30	-----	-----	\$72 50	\$140 30	-----	18,401 41	891,425 15
Rent deductions.....	-----	51 20	-----	-----	-----	-----	-----	-----	1,959,095 80
Miscellaneous deductions.....	\$161 66	-----	-----	-----	149 49	600 00	-----	94,703 43	1,473,985 73
Total deductions.....	\$161 66	\$88 50	\$63,374 51	-----	\$221 99	\$740 30	-----	\$559,410 14	\$20,303,738 40
Net corporate income for year.....	\$5,739 87	\$8,444 03	\$7,681 75	\$49,682 61	\$11,072 36	\$62,524 42	\$1,205 99	\$116,305 31	\$13,361,590 45
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	\$1,933 38	\$33,120 00	-----	-----	\$3,600 00	\$29,000 00	\$500 00	\$286,677 29	\$11,897,427 25
Miscellaneous additions to surplus.....	-----	30,155 71	\$6 54	-----	\$1,549 01	1,859 18	-----	\$148,600 02	6,229,386 99
Miscellaneous deductions from surplus.....	22 20	6,980 09	-----	-----	4,904 49	2 00	-----	-----	4,215,725 48
Surplus on December 31, 1921.....	3,842 18	-----	-----	\$49,682 61	12,091 68	110,505 51	5,389 27	189,370 11	17,309,126 66
Deficit on December 31, 1921.....	-----	550 24	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	7,626 47	-----	7,688 29	-----	16,208 56	145,977 11	6,095 26	167,598 15	20,786,951 37
Deficit on December 31, 1922.....	-----	2,050 59	-----	-----	-----	-----	-----	-----	-----

¹Sold to San Diego Consolidated Gas and Electric Company.²Transferred to investment.³Sold to Great Western Power Company, June 30, 1922.⁴Water net revenue.⁵Includes gas net revenue of \$148,294.55 and water net revenue of \$305.47.

TABLE NO. 3.
ABSTRACT OF OPERATING REVENUES OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Alturas Electric Power Company	Amador Electric Light and Power Company	Bear Valley Utility Company	Bay Point Light and Power Company	Bell Electric Company	Ben Lomond Light Company	Alex. Brown Electric Plant	California Electric Generating Company ¹
OPERATING REVENUES.								
Municipal street lighting—arc	\$1,122 90	\$4,753 20		\$1,209 25	\$2,902 87			
Municipal street lighting—incandescent	1,166 84	604 50			1,321 95			
Municipal lighting—miscellaneous	1,094 00	612 20			1,243 85			
Municipal power	567 96			50 28				
Commercial lighting—flat rate	10,890 70	34,581 01	\$5,026 65	8,568 69	23,374 60		\$14,895 62	
Commercial lighting—metered rate	68 30							
Commercial power—flat rate	2,480 48	6,970 10	1,633 01	10,595 86	9,558 30	\$3,580 69		
Commercial power—metered rate								
Railway power	2,955 36							
Other electric corporations								
Rent of meters								
Breakdown service								
Joint electric rent revenue								
Miscellaneous electric revenue	76 00							
Total operating revenue	\$20,422 54	\$47,521 01	\$6,659 66	\$20,424 08	\$38,401 57	\$3,580 69	\$14,895 62	
OTHER OPERATING REVENUE.								
Rent of electric appliances								
Electric merchandise and jobbing revenue			\$224 22					
Sale of by-products								
Steam sales revenue								
Total other operating revenue			\$224 22					
Total revenue	\$20,422 54	\$47,521 01	\$6,883 88	\$20,424 08	\$38,401 57	\$3,580 69	\$14,895 62	

¹Leased to Great Western Power Company of California.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The California-Oregon Power Company	California Telephone and Light Company	Callayoni Electric Plant	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Downieville Electric Light Company	Del Monte Light and Power Company	Fair Oaks Electric Company
OPERATING REVENUES.								
Municipal street lighting—arc.....	\$27,218 84	\$6,363 43		\$9,604 05	\$4,550 22			
Municipal street lighting—incandescent.....	810 50	32 72		13,493 90	11,587 51			
Municipal lighting—miscellaneous.....	7,689 70	1,188 00		4,904 13	2,025 49			
Municipal power.....	2,834 20	623 60	\$299 30	7,378 00	97 52			
Commercial lighting—flat rate.....	357,602 21	151,649 89	1,116 66	305,421 84		\$1,842 75		\$1,014 91
Commercial lighting—metered rate.....	3,015 05				175,943 89		\$9,149 84	2,346 23
Commercial power—flat rate.....	360,111 41	84,620 09		239,742 20			6,838 65	230 10
Commercial power—metered rate.....					267,582 53			1,021 72
Railway power.....	216,547 01	13,722 90		6,811 30	6,241 91			
Other electric corporations.....		71 50		51 30	22,973 87			
Rent of meters.....								
Breakdown service.....								
Joint electric rent revenue.....								
Miscellaneous electric revenue.....	305 00	3,035 54		4,518 52				
Total operating revenue.....	\$876,133 92	\$261,307 67	\$1,415 96	\$591,925 24	\$491,002 94	\$1,842 75	\$15,988 49	\$4,612 96
OTHER OPERATING REVENUE.								
Rent of electric appliances.....	\$75 00			\$11 00				
Electric merchandise and jobbing revenue.....	2,181 77	\$68 81		1,370 97	\$822 03			
Sale of by-products.....								
Steam sales revenue.....								
Total other operating revenue.....	\$2,256 77	\$68 81		\$1,381 97	\$822 03			
Total revenue.....	\$978,390 69	\$261,376 48	\$1,415 96	\$593,307 21	\$491,824 97	\$1,842 75	\$15,988 49	\$4,612 96

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Fontana Power Company	The Diamond Match Company	Fort Bragg Electric Company	Great Western Power Company of California	Grizzly Electric Company	Hazel Gold Mining Company	J. M. Hotchkiss Electric Light Plant	Holton Power Company
OPERATING REVENUES.								
Municipal street lighting—arc.....				\$1,462 92				\$13,124 30
Municipal street lighting—incandescent.....			\$2,023 20	22,475 54	\$490 20			
Municipal lighting—miscellaneous.....				573 46				22,544 99
Municipal power.....				20 291 87				
Commercial lighting—flat rate.....		\$1,610 16	18,605 21	8,431 28	4,621 65	\$833 40		
Commercial lighting—metered rate.....			4,004 80	2,146,651 95	477 00		\$15,029 68	281,725 63
Commercial power—flat rate.....	\$252 46			32,255 54				
Commercial power—metered rate.....			15,875 58	3,312,860 65				379,277 37
Railway power.....				294,893 32				
Other electric corporations.....	\$1,663 74		5,626 00	860,397 32				45,230 96
Rent of meters.....				414 25				
Breakdown service.....				15,099 53				
Joint electric rent revenue.....								
Miscellaneous electric revenue.....				20,520 55				
Total operating revenue.....	\$81,916 20	\$1,610 16	\$46,134 79	\$6,736,328 18	\$5,588 85	\$833 40	\$15,029 68	\$741,903 25
OTHER OPERATING REVENUE.								
Rent of electric appliances.....				\$6 00				
Electric merchandise and jobbing revenue.....			\$232 01	1,984 29				\$832 97
Sale of by-products.....				109,631 27				
Steam sales revenue.....				354,044 33				
Total other operating revenue.....			\$232 01	\$465,615 89				\$832 97
Total revenue.....	\$81,916 20	\$1,610 16	\$45,902 78	\$7,201,944 07	\$5,588 85	\$833 40	\$15,029 68	\$742,736 22

¹ Debit item.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Indian Valley Light and Power Company	Lake County Power and Irrigation Company	Lassen Electric Company	Lompoc Light and Power Company	Los Angeles Gas and Electric Corporation	Mendocino Electric Light and Power Company	Middle Yuba Hydro-electric Power Company	Midland Counties Public Service Corporation
OPERATING REVENUES.								
Municipal street lighting—arc.....	\$156 00		\$1,688 25	\$2,461 86	\$147,102 68	\$500 00		\$14,168 53
Municipal street lighting—incandescent.....					39,071 06			4,901 92
Municipal lighting—miscellaneous.....				1,059 69	6,530 57			13,457 29
Municipal power.....		\$1,749 08			1,107 23			95 50
Commercial lighting—flat rate.....	135 00							
Commercial lighting—metered rate.....	2,369 00		31,413 55	16,242 27	2,338,097 89	4,141 34	\$2,648 68	275,283 70
Commercial power—flat rate.....								73,240 54
Commercial power—metered rate.....	242 00		10,065 20	5,565 22	646,162 73		47,263 56	426,375 00
Railway power.....								3,442 14
Other electric corporations.....								
Rent of meters.....					1,723 38			
Breakdown service.....					3,251 98			
Joint electric rent revenue.....								
Miscellaneous electric revenue.....					878 00	4,844 46		414 57
Total operating revenue.....	\$2,902 00	\$1,749 08	\$43,167 00	\$25,329 04	\$3,183,925 52	\$9,485 80	\$49,912 24	\$811,379 19
OTHER OPERATING REVENUE.								
Rent of electric appliances.....								
Electric merchandise and jobbing revenue.....			\$3,756 51	\$931 94			\$1,673 03	\$680 09
Sale of by-products.....								
Steam sales revenue.....								
Total other operating revenue.....			\$3,756 51	\$931 94			\$1,673 03	\$680 09
Total revenue.....	\$2,902 00	\$1,749 08	\$46,923 51	\$26,260 98	\$3,183,925 52	\$9,485 80	\$51,585 27	\$812,059 28

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Mt. Shasta Power Corporation	Napa Valley Electric Company	Needles Gas and Electric Company	Nestle's Food Company, Incorporated	Novato Utilities Company	Ojai Power Company	Ontario Power Company	Pacific Gas and Electric Company
OPERATING REVENUES.								
Municipal street lighting—arc	\$72 00	\$2,574 38	\$2,631 94		\$789 50		\$4,828 41	\$145,391 03
Municipal street lighting—incandescent								741,004 93
Municipal lighting—miscellaneous								108,487 47
Municipal power								186,357 91
Commercial lighting—flat rate	167 10				73 80		36,114 88	66,346 42
Commercial lighting—metered rate	3,762 40	27,799 28	38,280 00	\$14,749 73	5,191 09	\$9,777 87	99,328 57	9,711,295 57
Commercial power—flat rate	1,691 66				316 23			70,847 92
Commercial power—metered rate	4,152 23	10,676 56			4,054 99	19,941 14	31,587 20	8,558,524 41
Railway power								2,536,877 96
Other electric corporations		7,374 12					6,607 30	1,272,553 48
Rent of meters	27 98							
Breakdown service								
Joint electric rent revenue								
Miscellaneous electric revenue	203,908 64	988 91	276 50				82,083 88	
Total operating revenue	\$213,782 01	\$49,413 25	\$41,188 44	\$14,749 73	\$10,425 61	\$29,719 01	\$260,550 24	\$24,142,390 26
OTHER OPERATING REVENUE.								
Rent of electric appliances								
Electric merchandise and jobbing revenue	\$203 42	\$1,190 36			\$833 12		\$1,089 10	\$4,028 36
Sale of by-products							406 78	
Steam sales revenue								433,775 03
Total other operating revenue	\$203 42	\$1,190 36			\$833 12		\$1,496 58	\$437,803 39
Total revenue	\$213,985 43	\$50,603 61	\$41,183 44	\$14,749 73	\$11,258 73	\$29,719 01	\$262,046 82	\$24,580,193 65

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	J. G. Peters	Pinole Light and Power Company	Point Arena Electric Light Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Cruz County Utilities
OPERATING REVENUES.								
Municipal street lighting—arc		\$1,860 00	\$272 45	\$180 56	\$990 00	\$101,136 22	\$55,186 19	
Municipal street lighting—incandescent						17,167 81	34,152 45	
Municipal lighting—miscellaneous					120 00	33,307 91	27,595 02	
Municipal power						20,585 31	46,135 68	
Commercial lighting—flat rate		186 25					139 08	\$1,012 00
Commercial lighting—metered rate	\$2,206 56	11,506 60	463 00	7,032 46	2,388 06	1,267,502 57	1,721,285 70	5,846 40
Commercial power—flat rate								
Commercial power—metered rate	158 43	729 80		3,616 97	1,288 71	532,048 34	2,841,977 38	
Railway power						172,891 96	36,552 00	
Other electric corporations				20 00			1,122,589 01	
Rent of meters								
Breakdown service								
Joint electric rent revenue								
Miscellaneous electric revenue			926 00				2,962 11	
Total operating revenue	\$2,364 99	\$14,282 65	\$1,661 45	\$10,849 99	\$4,786 77	\$2,144,640 12	\$5,888,294 62	\$6,858 40
OTHER OPERATING REVENUE.								
Rent of electric appliances						\$2,869 13		
Electric merchandise and jobbing revenue				\$598 75		2,584 91	\$4,283 62	
Sale of by-products						18,931 53		
Steam sales revenue								
Total other operating revenue				\$598 75		\$24,385 57	\$4,283 62	
Total revenue	\$2,364 99	\$14,282 65	\$1,661 45	\$11,448 74	\$4,786 77	\$2,169,025 69	\$5,892,578 24	\$6,858 40

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company ³	A. Screnson	Southern California Edison Company	The Southern Sierras Power Company	James D. Stewart	Surprise Valley Electric Light and Power Company	The Truckee Electric Light and Power Company	The Truckee River General Electric Company ²
OPERATING REVENUES.									
Municipal street lighting—arc.				\$113,320 69	\$2,464 46		\$828 55		\$12,874 98
Municipal street lighting—incandescent.				330,070 29	14,894 88				
Municipal lighting—miscellaneous.				56,657 12					
Municipal power.				270,506 21	57,225 31			\$8,791 44	1,795 20
Commercial lighting—flat rate.				1,185 09			36 00		159,902 47
Commercial lighting—metered rate.			\$2,859 11	4,873,282 78	265,882 49	\$323 47	3,455 70		576 35
Commercial power—flat rate.									287,351 15
Commercial power—metered rate.	\$253,701 97			6,082,455 65	1,109,966 45		979 24		12,683 07
Railway power.				2,435,191 80					
Other electric corporations.				1,601,072 03	558,889 34				
Rent of meters.				345 75					
Breakdown service.				3,900 00					
Joint electric rent revenue.				4,944 94					113,063 44
Miscellaneous electric revenue.									
Total operating revenue.	\$253,701 97		\$2,859 11	\$15,762,932 35	\$2,009,322 93	\$323 47	\$5,299 49	\$8,791 44	\$462,119 78
OTHER OPERATING REVENUE.									
Rent of electric appliances.				\$9,160 03					
Electric merchandise and jobbing revenue.				24,661 64	\$78 67		\$270 49		\$1,464 46
Sale of by-products.	\$412 41				1,343 02				
Steam sales revenue.									
Total other operating revenue.	\$412 41			\$33,821 67	\$1,421 69		\$270 49		\$1,464 46
Total revenue.	\$254,114 38		\$2,859 11	\$15,796,754 02	\$2,010,744 62	\$323 47	\$5,569 98	\$8,791 44	\$463,584 24

¹Cash discounts. Debit item.²Entire system. Company operates mostly in Nevada.³Leased to Pacific Gas and Electric Company.

TABLE NO. 3—Concluded.
 ABSTRACT OF OPERATING REVENUES OF ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Tuolumne County Electric Power and Light Company	United Light, Fuel and Power Company	Universal Electric and Gas Company ¹	Utica Mining Company	Vacaville Water and Power Company	Vallejo Electric Light and Power Company	Weaverville Electric Company	Western States Gas and Electric Company	Total
OPERATING REVENUES.									
Municipal street lighting—arc.....	\$1,370 08	\$1,975 73	-----	\$754 50	\$1,532 40	\$13,049 95	-----	\$82,257 99	\$559,218 59
Municipal street lighting—incandescent.....	-----	260 12	-----	-----	113 50	1,434 45	-----	32,058 63	1,448,269 76
Municipal lighting—miscellaneous.....	-----	108 16	-----	-----	-----	1,054 58	-----	-----	234,207 70
Municipal power.....	-----	-----	-----	-----	-----	258 61	-----	-----	671,784 13
Commercial lighting—flat rate.....	-----	-----	-----	1,006 80	-----	3,352 18	-----	15,224 21	504,771 88
Commercial lighting—metered rate.....	31,366 31	28,105 10	\$117,956 40	10,261 07	17,050 24	155,825 37	\$3,982 20	930,909 83	25,445,809 88
Commercial power—flat rate.....	-----	-----	-----	-----	-----	-----	765 05	-----	133,260 20
Commercial power—metered rate.....	-----	3,721 78	47,491 42	70,485 60	10,179 82	24,608 43	-----	1,009,888 10	26,747,708 12
Railway power.....	-----	-----	-----	-----	-----	-----	-----	86,206 61	5,562,297 70
Other electric corporations.....	-----	-----	-----	9,227 46	-----	-----	-----	-----	5,847,224 27
Rent of meters.....	-----	-----	-----	-----	-----	-----	-----	-----	2,626 18
Breakdown service.....	-----	-----	-----	-----	-----	-----	-----	-----	25,357 59
Light electric rent revenue.....	-----	35 80	-----	-----	-----	-----	40 00	1,270 00	5,210 00
Miscellaneous electric revenue.....	-----	-----	-----	-----	-----	1,673 76	-----	6,206 03	1,062,960 83
Total operating revenue.....	\$35,736 39	\$34,206 69	\$165,447 82	\$91,735 43	\$28,875 96	\$201,257 33	\$4,788 25	\$2,144,021 40	\$68,300,706 83
OTHER OPERATING REVENUE.									
Rent of electric appliances.....	-----	-----	-----	-----	-----	-----	-----	-----	\$16,149 52
Electric merchandise and jobbing revenue.....	\$14,131 18	-----	-----	-----	\$3,450 27	\$13,173 47	-----	\$2,196 98	84,455 76
Sale of by-products.....	-----	-----	-----	-----	-----	-----	-----	-----	111,793 48
Steam sales revenue.....	-----	-----	\$2,775 00	-----	-----	-----	-----	-----	899,525 89
Total other operating revenue.....	\$14,131 18	-----	\$2,775 00	-----	\$3,450 27	\$13,173 47	-----	\$2,196 98	\$1,021,924 65
Total revenue.....	\$49,867 57	\$34,206 69	\$168,222 82	\$91,735 43	\$32,326 23	\$214,430 80	\$4,788 25	\$2,146,218 38	\$69,322,631 48

¹Sold to Great Western Power Company of California June 30, 1922.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Ontario Power Company	Pacific Gas and Electric Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company ⁴	Southern California Edison Company
PRODUCTION EXPENSES.							
Superintendence.....		\$61,256 04	\$15,068 54	\$17,123 46			\$95,435 96
Water collection labor and expense.....	\$1,115 35	175,912 03		21,243 44			63,365 20
Water for hydraulic power.....					\$4,058 94		
Steam generation labor.....		357,362 59	37,531 94	90,853 60			109,181 57
Fuel for steam.....		1,512,018 19	440,163 59	239,406 19			489,745 12
Steam generator supplies.....			22,501 57	7,698 03			14,806 71
Steam from other sources.....							
Producer gas labor.....							
Fuel for gas.....							
Producer gas supplies.....							
Power gas from other sources.....	6,476 47	197,879 76	30,445 95	79,585 20	9,129 71		248,400 05
Electric plant labor.....	259 20		2,945 60	7,932 26	289 88		19,511 34
Electric plant supplies.....	46,212 84	1,624,148 16	192,685 01	3,280 11			484,964 60
General labor and supplies.....		125,950 35	3,982 28	27,032 85			148,162 86
Repairs to dams, water conduits and penstocks.....	138 67	359,925 39		16,920 72	95 42		26,742 05
Repairs to power plant buildings and general structures.....	284 84	82,745 67	5,257 71	8,506 48	113 12		36,117 55
Repairs to hydraulic power plant equipment.....	716 69	115,962 10		9,621 87	759 69		64,442 54
Repairs to boilers, furnaces and accessories.....		96,306 47	18,086 32	20,371 43			154,413 07
Repairs to steam power plant equipment.....		122,441 75	18,700 54	19,629 55			63,584 88
Repairs to gas producers and accessories.....							242,179 00
Repairs to gas power plant equipment.....							287,000 00
Repairs to miscellaneous production equipment.....							13,484 27
Total production expenses.....	\$55,204 06	\$4,894,408 47	\$799,377 76	\$572,658 96	\$15,079 82		\$2,077,178 77
TRANSMISSION EXPENSES.							
Superintendence.....		\$50,543 27		\$2,385 96			\$13,869 19
Inspecting and patrolling.....		114,040 47	\$228 85	11,819 75	\$6,211 86		68,088 08
Substation labor.....		126,541 02		2,955 62			73,702 99
Substation supplies and expenses.....				970 25	35 05		9,377 50
General labor and supplies.....		31,477 44	2,931 82	14,600 92	63 56		32,724 42
Repairs to overhead transmission system.....		179,868 98		30,274 82	7,540 07		45,468 49
Repairs to underground transmission system.....				524 06			
Repairs to substation buildings and general structures.....		3,273 13		254 46			8,181 98
Repairs to substation equipment.....		38,879 55	483 04	7,152 63	127 68		50,526 02
Repairs to miscellaneous transmission equipment.....		13,934 18		3,099 19	10 35		728 36
Total transmission expenses.....		\$558,558 04	\$3,643 71	\$73,528 74	\$13,988 57		\$302,667 03

¹Credit item.²Production transfer credit.³Includes \$406,000 adjustment contingency reserve and \$119,000 fuel oil adjustment credit.⁴Leased to Pacific Gas and Electric Company.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Southern Sierras Power Company	The Truckee River General Electric Company ²	Universal Electric and Gas Company	Vallejo Electric Light and Power Company	Western States Gas and Electric Company	Mt. Shasta Power Corporation	Total
PRODUCTION EXPENSES.							
Superintendence.....	\$8,807 38	\$1,935 50			\$7,311 60	\$3,718 63	\$277,380 08
Water collection labor and expense.....	4,061 39				6,516 21	4,708 56	297,147 02
Water for hydraulic power.....	2,037 84						2,275 50
Steam generation labor.....	5,165 80		\$3,147 55		13,183 83		716,666 99
Fuel for steam.....	21,409 41		3,569 00		33,590 76		3,602,237 60
Steam generator supplies.....	1,101 32		335 01		3,382 49		88,929 09
Steam from other sources.....							334 77
Producer gas labor.....	2,459 70						3,528 21
Fuel for gas.....							146 56
Producer gas supplies.....							
Power gas from other sources.....							
Electric plant labor.....	50,326 88	27,051 39	1,343 74		26,399 99		841,293 33
Electric plant supplies.....	3,791 12	2,138 86	49 29		330 18	24,527 89	80,430 25
Electric energy from other sources.....	2,912 63		62,487 93	\$40,429 25	541,003 89		4,383,017 95
General labor and supplies.....	14,549 88				12,328 63		385,453 43
Repairs to dams, water conduits and penstocks.....	1,484 84	17,348 07			45,490 10		481,183 85
Repairs to power plant buildings and general structures.....	3,133 90	2,597 25	189 40		1,962 13		161,370 33
Repairs to hydraulic power plant equipment.....	4,502 13	2,516 97			1,638 08		233,583 26
Repairs to boilers, furnaces and accessories.....	787 86		336 27		1,789 32	487 65	375,426 13
Repairs to steam power plant equipment.....	1,181 31		164 90		620 76		296,918 14
Repairs to gas producers and accessories.....							1240,486 93
Repairs to gas power plant equipment.....	4,204 36						292,014 38
Repairs to miscellaneous production equipment.....	915 81					549 06	102,554 52
Total production expenses.....	\$132,863 56	\$53,588 04	\$71,623 09	\$40,429 25	\$695,547 97	\$39,107 81	\$12,381,404 46
TRANSMISSION EXPENSES.							
Superintendence.....	\$5,641 49	\$1,075 10			\$2,054 40	\$685 00	\$88,073 23
Inspecting and patrolling.....	14,295 44	328 50			8,141 01	1,315 02	262,488 64
Substation labor.....	14,308 71	4,826 38			12,551 69		312,911 05
Substation supplies and expenses.....	2,685 88	2,415 35			2,780 47	10,974 96	39,261 32
General labor and supplies.....	2,413 39				1,306 13	195 40	105,948 52
Repairs to overhead transmission system.....	4,343 43	4,736 80			41,678 61	111 32	375,802 08
Repairs to underground transmission system.....							524 06
Repairs to substation buildings and general structures.....	1,033 36	952 94			1,072 74		20,023 30
Repairs to substation equipment.....	2,286 32	1,662 90			6,991 09	793 15	118,125 61
Repairs to miscellaneous transmission equipment.....	402 41				1,722 01	7 34	21,356 84
Total transmission expenses.....	\$47,410 43	\$15,997 97			\$78,308 15	\$14,082 19	\$1,344,514 65

¹Credit item. ²Entire system. Company operates mostly in Nevada.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The California-Oregon Power Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Great Western Power Company of California	Holton Power Company	Los Angeles Gas and Electric Corporation	Midland Counties Public Service Corporation
DISTRIBUTION EXPENSES.							
Superintendence.....	\$2,164 42	\$7,631 48	\$1,890 10	\$52,301 41	\$7,528 50	\$33,642 46	\$4,639 58
Substation labor.....	1,549 73	409 12	570 75	50,911 73	7,704 80	17,219 82	9,422 09
Substation supplies and expenses.....	562 14		577 75	5,725 18	982 01	4,109 40	5,552 28
Storage battery labor.....							
Storage battery supplies and expenses.....							
Setting and removing transformers and meters.....	12,276 98	3,451 59	1,083 57	24,225 22	6,150 20	33,066 72	8,494 78
Inspecting and patrolling.....	6,337 67	739 72	284 44	23,357 23	339 65	35,350 15	1,737 45
Electric meter operations.....	3,124 44	4,078 47	1,271 82	19,226 65	2,622 24	16,837 98	7,499 04
Commercial are labor.....	2 00					79 37	2 18
Commercial are supplies and repairs.....						25 31	
Commercial incandescent lamp installation and renewals.....	12 70			1,483 80			
Inspection and repairs of consumers installations.....	1,267 96	1,383 82	10 54	27,067 12	2,747 46	23,667 73	6,656 67
Municipal street are labor.....	899 83	4,929 35	541 50	498 08			473 41
Municipal street are supplies.....	1,723 57		376 38	433 28			1,108 08
General labor and supplies.....	27 25	12,679 07	853 90	19,884 09	854 55	42,742 80	2,185 85
Repairs to substation buildings and general structures.....	505 32	120 62		998 73	790 87	739 22	3,783 87
Repairs to substation equipment.....	1,965 74	358 36	2,553 88	14,748 41	2,820 72	567 90	834 48
Repairs to overhead distribution system.....	11,045 94	22,526 63	11,331 24	95,803 79	2,572 33	6,635 35	7,940 80
Repairs to underground distribution system.....				36,040 35		12,819 68	
Repairs to line transformers and devices.....	3,037 71	895 77	1,059 57	35,721 37	2,105 56	4,984 41	4,771 94
Repairs to electric services.....	1,091 92	1,058 11	1,265 21	16,330 15	762 37	19,717 60	1,535 40
Repairs to electric meters.....	837 57	177 62	58 60	3,842 38	394 74	3,159 04	1,396 54
Repairs to municipal street lighting system.....	981 51	1,615 07	1,424 18	2,326 70	1,603 64	7,854 70	939 96
Repairs to commercial are lamps.....						12 51	
Repairs to installations on consumers premises.....		68 18	4 63	231 56		284 96	
Repairs to miscellaneous distribution equipment.....	202 80	2 80		1,184 37	35 33	546 03	1,461 78
Total distribution expenses.....	\$49,817 20	\$62,155 78	\$25,358 06	\$432,391 60	\$40,074 97	\$263,063 14	\$70,436 18
COMMERCIAL EXPENSES.							
New business expenses.....	\$14,929 83	\$3,272 11	\$2,627 68	\$167,064 44	\$7,449 90	\$27,761 95	\$13,428 78
Free installation expenses.....	123 03						26 14
Commercial department salaries and expenses.....	15,929 38	17,728 60	6,469 34	83,091 19	26,933 52	47,074 43	7,372 57
Commercial department indocking.....	7,242 50	5,005 33	1,758 09	19,633 65	2,274 31	26,150 30	6,094 94
Commercial department collections.....	8,300 50	3,979 12	2,147 70	20,273 98	1,319 27	41,542 84	9,879 60
Miscellaneous commercial expenses.....	301 91	2,421 63	3,008 60		1,765 97	10,013 85	116 03
Total commercial expenses.....	\$46,827 20	\$32,406 99	\$16,011 41	\$290,063 26	\$39,742 97	\$152,543 37	\$36,928 06

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Ontario Power Company	Pacific Gas and Electric Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company ¹	Southern California Edison Company
DISTRIBUTION EXPENSES.							
Superintendence.....	\$2,967 42	\$188,761 44	\$9,178 31	\$13,472 60			\$170,391 68
Substation labor.....	5,872 67	497,088 53	7,139 84	61,260 62			163,027 08
Substation supplies and expenses.....	1,081 43		249 82	26,528 52			28,612 11
Storage battery labor.....							
Storage battery supplies and expenses.....							
Setting and removing transformers and meters.....	3,454 50	113,246 51	18,606 25	47,210 41			163,123 50
Inspecting and patrolling.....		60,838 38	13,463 34	10,915 78			51,118 02
Electric meter operations.....	926 83		9,168 32	39,235 46			60,956 63
Commercial arc labor.....		3,264 50		17 57			12 20
Commercial arc supplies and repairs.....				4 40			15 98
Commercial incandescent lamp installation and renewals.....	86 26	158 32	810 52	70 63			379 82
Inspection and repairs of consumers installations.....	3,267 97	70,870 43	19,232 75	24,884 72			85,119 69
Municipal street arc labor.....		103,599 09	6,594 58	7,408 43			18,852 42
Municipal street arc supplies.....			5,215 17	6,415 12			45,578 72
General labor and supplies.....		360,093 90	90 16	36,308 72			57,995 62
Repairs to substation buildings and general structures.....	59 08	39,059 39	42 82	6,422 70			7,257 42
Repairs to substation equipment.....	572 65	149,025 90	1,156 24	30,826 26			60,920 85
Repairs to overhead distribution system.....	5,433 82	397,379 09	46,188 52	62,387 02			124,258 73
Repairs to underground distribution system.....		60,538 95	1,861 86				4,088 40
Repairs to line transformers and devices.....	715 28	61,630 17	16,108 86	45,470 65			113,796 49
Repairs to electric meters.....		57,587 51	3,085 79	7,576 17			44,324 24
Repairs to municipal street lighting system.....		21,662 32	2,345 37	5,559 98			14,663 61
Repairs to commercial arc lamps.....	44 07	52,404 27	4,310 99	8,530 03			31,881 04
Repairs to installations on consumers premises.....		2,452 15		65 03			183 30
Repairs to miscellaneous distribution equipment.....		2,383 47					4,477 89
Total distribution expenses.....	\$24,401 98	\$2,382,446 75	\$165,189 11	\$452,264 25			\$1,251,301 26
COMMERCIAL EXPENSES.							
New business expenses.....	\$4,086 92	\$145,012 52	\$22,456 91	\$100,934 13			\$93,832 40
Free installation expenses.....	358 02	11,003 16		61 70			353 72
Commercial department salaries and expenses.....	8,451 82	610,808 33	31,772 30	56,228 26			126,040 19
Commercial department indexing.....	3,359 14	79,750 88	9,410 09	38,174 59			96,338 19
Commercial department collections.....	1,712 12	164,992 69	13,722 86	39,714 22			145,775 73
Miscellaneous commercial expenses.....	3,237 59	4,219 32		1,012 93			353,968 15
Total commercial expenses.....	\$21,205 61	\$1,015,786 90	\$77,362 16	\$230,125 83			\$816,308 38

¹—Leased to Pacific Gas and Electric Company.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Southern Sierras Power Company	The Truckee River General Electric Company ¹	Universal Electric and Gas Company	Vallejo Electric Light and Power Company	Western States Gas and Electric Company	Mt. Shasta Power Corporation	Total
DISTRIBUTION EXPENSES.							
Superintendence.....	\$13,585 38	\$4,165 06	\$836 46	\$3,761 29	\$12,176 97	\$1,374 99	\$530,469 55
Substation labor.....	6,350 90		760 33	1,894 78			830,773 67
Substation supplies and expenses.....	3,008 25	1,699 10	309 57	109 72		7 44	79,523 84
Storage battery labor.....							
Setting and removing transformers and meters.....	6,988 58	1,893 84	663 49	2,528 01	21,365 37	475 45	467,314 97
Inspecting and patrolling.....	4,381 00		57 04	197 39	219 55	225 24	209,842 05
Electric meter operations.....	5,222 32	936 77	448 39	1,179 24	12,297 11		185,031 71
Commercial arc labor.....							3,377 82
Commercial arc supplies and repairs.....		30 71					76 40
Commercial incandescent lamp installation and renewals.....		1,512 46			5,308 51		9,823 02
Inspection and repairs of consumers installations.....	3,815 01	342 59	1,017 84		10,836 91	49 56	282,238 77
Municipal street arc labor.....				157 68	3,358 92		147,313 29
Municipal street arc supplies.....				752 21	3,891 85		65,494 38
General labor and supplies.....	2,281 51	911 91	683 04	8,445 07	3,833 88	1,015 27	550,886 59
Repairs to substation buildings and general structures.....	1,896 05			306 17		39 89	62,022 15
Repairs to substation equipment.....	6,929 82						273,294 84
Repairs to overhead distribution system.....	12,264 88		13 63				880,147 12
Repairs to underground distribution system.....		6,409 16	1,815 89	2,233 04	62,349 45	1,371 44	116,271 99
Repairs to line transformers and devices.....	2,956 03	216 43	566 92	10 36	345 47		302,038 92
Repairs to electric services.....	1,670 03		354 92	168 80	7,207 52	837 44	164,142 98
Repairs to electric meters.....	931 51		694 69	2,271 91	5,148 02	13 86	57,212 62
Repairs to municipal street lighting system.....	1,662 17	255 49	42 90	420 48	1,410 22	54 25	127,158 42
Repairs to commercial arc lamps.....				447 32	11,131 52	1 25	2,712 99
Repairs to installations on consumers premises.....	38 23						8,003 05
Repairs to miscellaneous distribution equipment.....	213 21		97 37			48 59	157,445 63
Total distribution expenses.....	\$74,194 88	\$18,373 52	\$8,362 48	\$24,901 32	\$162,279 62	\$5,514 67	\$5,512,616 77

COMMERCIAL EXPENSES.							
New business expenses	\$26,313 04	\$4,410 93	\$2,129 85	\$559 43	\$8,706 97	\$222 80	\$645,200 59
Free installation expenses	32,713 95	7,734 58	1,829 00	66 90	26,032 59	12 50	12,015 22
Commercial department salaries and expenses	6,800 36		526 13	6,195 07	11,476 32	678 43	1,113,083 55
Commercial department indexing	9,637 69		1,163 35	1,445 99	12,563 76	260 96	315,701 97
Commercial department collections	2,736 60		225 88	757 92		223 88	481,969 23
Miscellaneous commercial expenses				960 02			383,988 48
Total commercial expenses	\$78,201 64	\$16,407 51	\$5,874 21	\$9,985 33	\$58,779 64	\$1,398 57	\$2,951,959 04

Entire system. Company operates mostly in Nevada.

TABLE NO. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The California- Oregon Power Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Great Western Power Company of California	Holton Power Company	Los Angeles Gas and Electric Corporation	Midland Counties Public Service Corporation
GENERAL AND MISCELLANEOUS EXPENSES.							
Salaries of general officers.....	\$16,058 64	\$6,491 70	\$8,274 29	\$74,527 45	\$6,656 91	\$20,992 50	\$4,816 51
Salaries of general office clerks.....	37,087 91	4,052 11	9,117 36	39,597 10	19,456 56	9,339 70	9,244 36
Miscellaneous general office supplies and expenses.....	13,482 50	2,645 01	2,533 78	69,720 73	11,513 18	25,227 02	18,663 68
Law expenses—general.....	8,820 93	648 00	1,433 57	15,003 77	5,941 00	9,609 40	373 28
Railroad commission expenses.....	298 59		947 45	1,441 22	650 04	27 97	570 00
Injuries and damages.....		4,791 85	4,485 31	25,125 18	2,051 61	20,833 68	2,966 42
Relief department and expenses.....					711 00	6,539 60	
Electric franchise requirements.....							
Other general expenses.....	6,231 87	883 51	11,218 62	1,380 00	175 00	22,743 51	119 35
Insurance.....	16,907 05	10,372 30	6,037 93	15,288 35	3,780 06	1,320 84	2,765 81
Repairs to general structures.....	2,473 04	51 38	1,301 26		16 47	3,221 93	36 87
Repairs to general equipment—office equipment.....	113 35	361 73		1,143 88		480 11	131 24
Repairs to general equipment—shop equipment.....	913 35						
Repairs to general equipment—store equipment.....	6,811 80						
Repairs to general equipment—stable and garage equipment.....	4,348 48	1 50					
Repairs to general equipment—miscellaneous.....							
Repairs to telephone lines.....	1,669 86	1,568 82		4,017 44	20 95		252 14
Repairs to roads, trestles and bridges.....	23 00				174 43		1,918 36
Electric expenses transferred—Cr.....		5,311 34	26,516 24	3,490 23	6 74		1995 21
Joint operating expenses—Cr.....			390 45				
Undistributed adjustments—balances.....			220 81	4,656 96	1,105 47	1,218 04	
Extraordinary repairs.....							
Repairs charged to reserve—Cr.....							
Total general and miscellaneous expenses.....	\$101,616 77	\$26,556 57	\$16,222 07	\$259,103 93	\$52,259 42	\$119,118 22	\$40,724 11
OTHER EXPENSES.							
By-product expense.....				\$30,975 04			
Stream sales expense.....				226,199 93			
Total other expenses.....				\$257,174 97			
Taxes.....	\$101,879 21	\$66,525 94	\$38,292 94	\$664,824 90	\$43,108 99	\$308,906 04	\$51,036 48

GENERAL AMORTIZATION OF CAPITAL.									
Amortization of franchises and patents		\$560 22							
Depreciation of plant and equipment:									
Depreciation of production capital		60,183 96						\$48,931 15	\$2,929 26
Depreciation of transmission capital		46,886 05							10,394 22
Depreciation of distribution capital		51,440 91						161,203 08	39,523 65
Depreciation of general capital		14,547 29						4,779 56	2,996 14
Total general amortization of capital		\$173,118 43	\$45,587 00	\$22,356 81	\$360,000 00	\$55,143 74	\$214,913 79		\$55,843 27
RECAPITULATION OF EXPENSES.									
Production expenses		\$50,516 57	\$146,422 39	\$224,396 33	\$745,857 60	\$407,176 33	\$941,119 61		\$418,848 07
Transmission expenses		45,414 70	26,123 06	15,015 12	144,097 96				5,678 98
Distribution expenses		49,817 20	62,155 78	25,358 06	432,391 60	40,074 97	263,063 14		70,436 18
Commercial expenses		46,827 20	32,406 99	16,011 41	290,063 26	39,742 97	152,543 37		36,928 06
General and miscellaneous expenses		101,616 77	26,556 57	16,222 07	239,103 93	52,259 42	119,118 22		40,724 11
Other expenses					257,174 97				
Taxes		101,879 21	66,525 94	38,292 94	664,824 90	43,108 99	308,906 04		51,036 48
General amortization of capital		173,118 43	45,587 00	22,356 81	360,000 00	55,143 74	214,913 79		55,843 27
Total operating expenses		\$569,190 08	\$405,777 73	\$357,652 74	\$3,133,514 22	\$637,506 42	\$1,999,664 17		\$679,495 15

¹Credit item.

²Not segregated.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Ontario Power Company	Pacific Gas and Electric Company	San Diego Consolidated Gas and Electric Company	San Jacquin Light and Power Corporation	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company*	Southern California Edison Company
GENERAL AND MISCELLANEOUS EXPENSES.							
Salaries of general officers.....	\$9,331 22	\$93,239 98	\$36,962 74	\$95,183 35	\$5,700 00	-----	\$144,888 60
Salaries of general office clerks.....	-----	352,988 19	24,998 94	85,144 83	2,305 00	-----	270,414 20
Miscellaneous general office supplies and expenses.....	1,683 35	230,268 35	45,561 56	192,305 12	1,803 45	-----	341,852 88
Law expenses—general.....	10 00	29,425 88	9,748 84	17,178 67	1,200 00	-----	43,696 40
Railroad commission expenses.....	45 60	1,972 82	796 70	79,633 85	-----	-----	14,180 09
Injuries and damages.....	355 50	141,154 65	2,592 46	72,762 82	60 50	-----	80,853 95
Relief department and expenses.....	1,960 30	26,537 66	-----	-----	-----	-----	109,076 62
Electric franchise requirements.....	-----	-----	-----	-----	-----	-----	-----
Other general expenses.....	3,287 51	106,637 08	14,889 52	17,545 18	2,199 41	-----	73,116 38
Insurance.....	1,273 14	104,034 00	30,005 64	48,303 67	582 44	-----	53,191 61
Repairs to general structures.....	105 82	-----	2,785 36	1,982 68	102 98	-----	-----
Repairs to general equipment—office equipment.....	49 22	-----	552 78	747 93	-----	-----	-----
Repairs to general equipment—shop equipment.....	-----	-----	-----	-----	-----	-----	-----
Repairs to general equipment—stable and garage equipment.....	-----	-----	-----	-----	297 90	-----	4,638 49
Repairs to general equipment—miscellaneous.....	-----	-----	305 25	2,220 28	-----	-----	-----
Repairs to telephone lines.....	-----	-----	-----	21,657 96	132 23	-----	39,340 58
Repairs to roads, trestles and bridges.....	-----	-----	-----	1,096 39	219 89	-----	-----
Electric expenses transferred—Cr.....	-----	-----	120,393 14	110,194 57	-----	-----	544,854 56
Joint operating expenses—Cr.....	800 72	-----	-----	-----	-----	-----	-----
Undistributed adjustments—balances.....	-----	-----	-----	-----	-----	-----	-----
Extraordinary repairs.....	-----	-----	-----	-----	-----	-----	-----
Repairs charged to reserve—Cr.....	-----	-----	-----	-----	-----	-----	-----
Total general and miscellaneous expenses.....	\$18,902 38	\$1,086,248 61	\$78,806 65	\$625,568 21	\$14,603 80	-----	\$629,195 24
OTHER EXPENSES.							
By-product expense.....	-----	-----	\$582 93	-----	-----	-----	-----
Steam sales expense.....	-----	\$357,045 05	14,315 98	-----	-----	-----	-----
Total other expenses.....	-----	\$357,045 05	\$14,898 91	-----	-----	-----	-----
Taxes.	\$28,926 93	\$2,351,351 54	\$225,977 87	\$470,547 88	\$10,457 64	-----	\$1,725,489 39

GENERAL AMORTIZATION OF CAPITAL.				
Amortization of franchises and patents				
Depreciation of plant and equipment				
Depreciation of production capital				
Depreciation of transmission capital				
Depreciation of distribution capital				
Depreciation of general capital				
Total general amortization of capital	\$22,400 00	\$2,299,412 91	\$176,213 92	\$631,478 16
RECAPITULATION OF EXPENSES.				
Production expenses	\$55,204 06	\$4,894,408 47	\$799,377 76	\$572,658 96
Transmission expenses		558,538 04	3,643 71	73,528 74
Distribution expenses	24,491 98	2,382,446 75	165,189 11	452,264 25
Commercial expenses	21,205 61	1,015,786 90	77,362 16	236,125 83
General and miscellaneous expenses	18,902 38	1,086,248 61	78,806 65	625,568 21
Other expenses		357,045 05	14,898 91	
Taxes	28,926 93	2,351,351 54	225,977 87	470,547 88
General amortization of capital	22,400 00	2,299,412 91	176,213 92	631,478 16
Total operating expenses	\$171,130 96	\$14,945,258 27	\$1,541,470 09	\$3,062,172 03
				\$106,146 89
				\$1,850,190 17
				\$8,652,330 24

¹Credit item.

²Not segregated.

³Leased to Pacific Gas and Electric Company.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Southern Sierras Power Company	The Truckee River General Electric Company ⁴	Universal Electric and Gas Company	Vallejo Electric Light and Power Company	Western States Gas and Electric Company	Mt. Shasta Power Corporation	Total
GENERAL AND MISCELLANEOUS EXPENSES.							
Salaries of general officers.....	\$20,235 92	\$12,437 22	\$1,285 63	\$18,000 00	\$74,265 07	-----	\$677,147 73
Salaries of general office clerks.....	59,365 62	11,582 78	277 45	5,255 00	29,092 62	-----	969,319 78
Miscellaneous general office supplies and expenses.....	28,869 43	18,374 48	2,767 75	6,999 49	46,468 14	-----	1,060,739 90
Law expenses—general.....	18,475 83	3,488 72	226 23	4,150 86	5,872 09	-----	175,309 47
Railroad commission expenses.....	3,741 61	-----	369 35	51 32	4,334 25	-----	109,050 86
Injuries and damages.....	918 70	27 20	-----	-----	12,266 02	\$331 00	371,576 85
Relief department and expenses.....	5,509 58	-----	-----	-----	-----	-----	150,334 76
Electric franchise requirements.....	557 40	-----	-----	2,140 08	4,872 90	-----	267,858 62
Other general expenses.....	15,738 50	3,852 20	3,133 50	1,479 09	26,800 33	87,931 66	432,798 12
Insurance.....	1 26	-----	-----	4 05	1,660 02	-----	13,743 12
Repairs to general structures.....	231 25	280 19	15 30	2 00	558 29	-----	4,387 05
Repairs to general equipment—office equipment.....	-----	2,035 69	-----	6 71	48 38	-----	1,242 20
Repairs to general equipment—shop equipment.....	-----	-----	-----	901 67	-----	-----	130 91
Repairs to general equipment—store equipment.....	189 68	-----	-----	-----	30 16	-----	5,769 39
Repairs to general equipment—stable and garage equipment.....	-----	-----	-----	-----	91	-----	2,799 53
Repairs to general equipment—miscellaneous.....	1,566 66	-----	-----	-----	2,166 44	-----	73,212 78
Repairs to telephone lines.....	-----	-----	-----	-----	-----	-----	1,346 02
Repairs to roads, trestles and bridges.....	-----	-----	-----	-----	120,576 05	-----	1732,331 34
Electric expenses transferred—Cr.....	-----	-----	168 11	13 23	-----	-----	4390 45
Joint operating expenses—Cr.....	1,217 08	-----	-----	-----	-----	-----	5,461 58
Undistributed adjustments—balances.....	-----	-----	-----	-----	-----	-----	-----
Extraordinary repairs.....	-----	-----	-----	-----	-----	-----	-----
Repairs charged to reserve—Cr.....	-----	-----	-----	-----	-----	-----	-----
Total general and miscellaneous expenses.....	\$154,184 61	\$52,078 48	\$8,007 10	\$39,003 50	\$187,859 57	\$88,262 66	\$3,578,321 90
OTHER EXPENSES.							
By-product expense.....	-----	-----	-----	-----	-----	-----	\$31,557 97
Steam sales expense.....	-----	-----	\$1,915 95	-----	-----	-----	599,476 91
Total other expenses.....	-----	-----	\$1,915 95	-----	-----	-----	\$631,034 88
Taxes.....	\$142,895 23	-----	\$10,212 15	\$24,706 23	\$200,721 05	\$939 27	\$6,466 799 68

GENERAL AMORTIZATION OF CAPITAL.									
Amortization of franchises and patents.....									\$560 22
Depreciation of plant and equipment:									
Depreciation of production capital.....			\$1,515 54						306,536 28
Depreciation of transmission capital.....			11,647 89						177,147 95
Depreciation of distribution capital.....			592 75						586,540 13
Depreciation of general capital.....									92,699 12
Total general amortization of capital.....		\$184,324 75	\$13,756 18	\$15,146 62	\$87,560 00	\$59,541 00		\$6,319,003 81	
RECAPITULATION OF EXPENSES.									
Production expenses.....		\$132,863 56		\$40,429 25	\$695,547 97	\$39,107 81		\$12,381,404 46	
Transmission expenses.....		47,410 43			78,308 15	14,082 19		1,344,514 65	
Distribution expenses.....		74,194 88			162,279 62	5,514 67		5,512,616 77	
Commercial expenses.....		78,201 64			58,779 64	1,398 57		2,951,959 04	
General and miscellaneous expenses.....		154,184 61			187,859 57	88,262 66		3,578,321 90	
Other expenses.....								631,034 88	
Taxes.....		142,895 23			200,721 05	939 27		6,466,799 68	
General amortization of capital.....		184,324 75			87,560 00	59,541 00		6,319,003 81	
Total operating expenses.....		\$814,075 10	\$119,751 16	\$154,172 25	\$1,471,056 00	\$208,846 17		\$39,185,655 19	

¹Credit item.²Not segregated.³Includes \$5,155,520.11 depreciation of various companies not segregated to accounts.⁴Entire system. Company operates mostly in Nevada.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "B" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Amador Electric Light and Power Company	California Telephone and Light Company	Fontana Power Company	Fort Bragg Electric Company	Middle Yuba Hydro-Electric Power Company	Napa Valley Electric Company	Needles Gas and Electric Company
PRODUCTION EXPENSES.							
Superintendence.....			\$1,200 00	\$1,500 00			
Water collection labor expense.....							
Water for hydraulic power.....			30,658 24				
Steam generation.....							
Steam from other sources.....				16,040 99			
Producer gas generation.....							
Power gas from other sources.....	\$11,858 47	\$64,055 13				\$14,322 04	\$2,049 07
Plant supplies and expenses.....							
Electric energy from other sources.....					\$28,617 30		10,032 96
General labor and supplies.....			245 25				
Repairs to dams, water conduits and penstocks.....			85 17				551 79
Repairs to power plant building and general structures.....			7 33	451 98			2,238 63
Repairs to equipment.....							
Total production expenses.....	\$11,858 47	\$64,055 13	\$32,195 99	\$17,992 97	\$28,617 30	\$14,322 04	\$14,872 45
TRANSMISSION EXPENSES.							
Superintendence.....							
Inspecting and patrolling.....							
Substation labor and expenses.....							
General labor and supplies.....							
Repairs to transmission system.....				\$238 71			
Repairs to substation buildings and equipment.....							
Total transmission expenses.....				\$238 71			
DISTRIBUTION EXPENSES.							
Superintendence.....		\$3,786 72		\$1,500 00			
Substation labor and supplies.....		3,304 75			\$2,100 00	\$1,402 97	
Storage battery labor and supplies.....						296 79	\$34 25
Setting and removing transformers and meters.....		6,884 47		10 50		43 23	
Inspecting and patrolling.....	\$1,728 00			41 50			438 51
Electric meter operations.....		1,700 60					
Commercial lamp labor and expenses.....		50 54					
Municipal labor and expenses.....						90 67	479 00
General labor and supplies.....	2,757 10				5,282 66	313 55	591 12
Repairs to substation buildings and equipment.....		857 86				851 94	
Repairs to distribution building.....	1,201 20	31,881 56		1,626 53	1,355 04	3,369 71	750 04
Total distribution expenses.....	\$5,686 30	\$48,166 50		\$3,178 53	\$8,737 70	\$6,368 86	\$2,202 92

COMMERCIAL EXPENSES.					
Promotion.....	\$243 56	\$727 65			\$53 99
Commercial department supplies and expenses.....	2,080 49	19,879 28	\$491 00	\$3,105 86	368 35
Total commercial expenses.....	\$2,324 05	\$20,606 93	\$491 00	\$3,105 86	\$422 28
GENERAL AND MISCELLANEOUS EXPENSES.					
Salaries and expenses of general officers.....	\$3,625 13	\$11,382 26		\$370 00	\$7,823 84
Law expenses—general.....		685 76		240 00	306 52
Railroad commission expenses.....		255 74			57 88
Injuries and damages.....		9 90			
Relief department and expenses.....		1,932 53			
Electric franchise requirements.....		3,095 24		818 84	711 67
Other general expenses.....	487 08				309 49
Insurance.....	374 68				332 20
Repairs to miscellaneous equipment.....		13,340 39			
Electric expenses transferred—Cr.....					
Joint operating expenses—Cr.....					
Undistributed adjustments—balances.....					
Extraordinary repairs.....					
Repairs charged to reserve—Cr.....		12,467 34			
Total general and miscellaneous expenses.....	\$4,486 89	\$11,553 70		\$1,428 84	\$9,408 68
OTHER EXPENSES.					
By product expense.....					
Steam sales expense.....					
Total other expenses.....					
TAXES.					
Depreciation, etc.....	\$4,705 07	\$24,222 86	\$5,261 82	\$4,546 48	\$3,914 68
Total taxes.....	\$5,400 00	\$30,264 87	\$10,376 51	\$4,379 26	\$3,482 77
RECAPITULATION OF EXPENSES.					
Production expenses.....	\$11,858 47	\$64,055 13	\$32,195 99	\$17,992 97	\$14,872 45
Transmission expenses.....	5,686 30	48,166 50		238 71	2,292 92
Distribution expenses.....	2,324 05	20,606 93	491 00	3,178 53	422 28
Commercial expenses.....	4,486 89	11,553 70		3,105 86	6,151 89
General and miscellaneous expenses.....				1,428 84	
Other expenses.....	4,705 07	24,222 86		4,546 48	3,914 68
Taxes.....	5,400 00	20,264 87	6,261 82	4,379 26	3,482 77
Amortization of general capital.....			10,376 51		
Total operating expenses.....	\$34,460 78	\$188,869 99	\$49,325 32	\$34,870 65	\$31,136 99

—Credit item.

TABLE NO. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "B" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	United Light, Fuel and Power Company	Vacaville Water and Power Company	Lassen Electric Company	Tuolumne County Electric Power and Light Company	Utica Mining Company	Total
PRODUCTION EXPENSES.						
Superintendence.....			\$228 42		\$1,256 09	\$4,184 51
Water collection labor expense.....						
Water for hydraulic power.....						30,658 24
Steam generation.....						
Steam from other sources.....						16,040 99
Producer gas generation.....						
Power gas from other sources.....						90,235 64
Plant supplies and expenses.....			1,519 40		9,173 36	12,741 83
Electric energy from other sources.....	\$17,862 72	\$9,969 47	11,600 58	\$9,168 16	627 81	77,846 04
General labor and supplies.....			13 70			10,291 91
Repairs to dams, water conduits and penstocks.....			54 55		280 99	366 16
Repairs to power plant buildings and general structures.....			92 97			613 67
Repairs to equipment.....						2,783 58
Total production expenses.....	\$17,862 72	\$9,969 47	\$13,509 62	\$9,168 16	\$11,338 25	\$245,762 57
TRANSMISSION EXPENSES.						
Superintendence.....			\$262 46			\$262 46
Inspecting and patrolling.....			21 35			21 35
Substation labor and expenses.....						
General labor and supplies.....						
Repairs to transmission system.....			799 56			1,038 27
Repairs to substation buildings and equipment.....			3 25			3 25
Total transmission expenses.....			\$1,086 62			\$1,325 33
DISTRIBUTION EXPENSES.						
Superintendence.....	\$955 56			\$2,400 00	\$1,256 07	\$9,898 35
Substation labor and supplies.....					96 17	6,903 89
Storage battery labor and supplies.....						
Setting and removing transformers and meters.....	767 97		\$780 37			8,774 35
Inspecting and patrolling.....	55 69		33 90			1,771 23
Electric meter operations.....						2,270 20
Commercial lamp labor and expenses.....	168 38					50 54
Municipal labor and expenses.....						738 05
General labor and supplies.....					13,850 65	27,158 84
Repairs to substation buildings and equipment.....				4,363 76		1,709 80
Repairs to distribution system.....	1,449 38	\$3,143 18	960 78	8,306 94		53,744 36
Total distribution expenses.....	\$3,396 98	\$3,143 18	\$1,775 05	\$15,070 70	\$15,202 89	\$113,019 61

COMMERCIAL EXPENSES.									
Promotion.....		\$278 85						\$566 63	\$1,870 62
Commercial department supplies and expenses.....		3,059 63							34,201 33
Total commercial expenses.....		\$3,338 48						\$566 63	\$36,071 95
GENERAL AND MISCELLANEOUS EXPENSES.									
Salaries and expenses of general officers.....									
Law expenses—general.....		\$3,403 36				\$2,000 00		\$2,431 08	\$38,020 53
Railroad commission expenses.....						250 00			1,783 53
Injuries and damages.....									57 88
Relief department and expenses.....									255 74
Electric franchise requirements.....									9 88
Other general expenses.....									9 90
Insurance.....									13,036 34
Repairs to miscellaneous equipment.....						2,454 47		4,370 28	7,276 24
Electric expenses transferred—Cr.....						265 38			401 68
Joint operating expenses—Cr.....									3,340 39
Undistributed adjustments—balances.....									
Extraordinary repairs.....									
Repairs charged to reserve—Cr.....									2,467 34
Total general and miscellaneous expenses.....		\$3,500 08				\$4,969 85		\$6,801 36	\$55,043 99
OTHER EXPENSES.									
By product expense.....						\$9,836 00			\$9,836 00
Stream sales expense.....									
Total other expenses.....						\$9,836 00			\$9,836 00
TAXES.									
Taxes.....									
General amortization of capital.....									
Depreciation, etc.....									
Production expenses.....									
Transmission expenses.....									
Distribution expenses.....									
Commercial expenses.....									
General and miscellaneous expenses.....									
Other expenses.....									
Taxes.....									
Amortization of general capital.....									
Total operating expenses.....		\$34,902 37				\$44,076 04		\$42,052 82	\$506,934 83
CREDIT ITEM									

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Alturas Electric Power Company	Bear Valley Utility Company	Bell Electric Company	Ben Lomond Light Company	Alex. Brown Electric Plant	California Electric Generating Company	Callayoni Electric Plant
Production expenses and repairs to capital.....	\$3,145 72	\$1,369 15	-----	\$1,641 60	\$2,278 48	-----	-----
Transmission expenses and repairs to capital.....	345 46	117 75	\$2,401 15	-----	-----	-----	-----
Distribution expenses and repairs to capital.....	1,089 16	681 30	16,584 63	-----	-----	-----	-----
Commercial department labor, supplies and expenses.....	-----	1,036 63	567 87	-----	828 44	-----	-----
Salaries and expenses of general officers.....	1,920 00	89 00	3,683 14	-----	42 80	-----	\$220 80
Miscellaneous general expenses.....	1,272 03	381 83	-----	671 01	-----	-----	412 85
Miscellaneous general repairs.....	5 10	-----	-----	-----	-----	-----	-----
Other expenses.....	-----	-----	980 03	-----	-----	-----	-----
Taxes.....	1,747 95	33 60	2,645 36	-----	-----	\$23,206 50	104 36
Depreciation, etc.....	2,061 00	503 75	2,869 60	-----	-----	-----	-----
Total operating expenses.....	\$11,586 42	\$4,213 01	\$26,731 78	\$2,312 61	\$6,149 72	\$23,206 50	\$738 01

	Downieville Electric Light Company	Del Monte Light and Power Company	Fair Oaks Electric Company	The Diamond Match Company	Grizzly Electric Company	Hazel Gold Mining Company	J. M. Hotchkiss Electric Light Plant
Production expenses and repairs to capital.....	\$1,515 33	\$11,852 00	\$1,740 83	-----	\$2,876 22	\$733 40	-----
Transmission expenses and repairs to capital.....	199 50	-----	287 84	-----	-----	-----	-----
Distribution expenses and repairs to capital.....	-----	1,702 32	406 60	-----	431 33	-----	\$12,456 43
Commercial department labor, supplies and expenses.....	-----	320 75	800 00	-----	2,256 00	-----	753 11
Salaries and expenses of general officers.....	-----	171 30	58 64	-----	-----	-----	105 25
Miscellaneous general expenses.....	-----	381 07	-----	\$1,344 09	-----	-----	-----
Miscellaneous general repairs.....	-----	1,608 84	-----	-----	-----	-----	-----
Other expenses.....	-----	-----	345 90	-----	377 61	-----	487 00
Taxes.....	128 35	741 15	477 81	-----	-----	-----	1,397 11
Depreciation, etc.....	-----	699 96	-----	-----	-----	-----	-----
Total operating expenses.....	\$1,843 18	\$15,259 71	\$4,117 62	\$1,344 09	\$5,941 16	\$733 40	\$15,198 90

:Credit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "C" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Indian Valley Light and Power Company	Lake County Power and Irrigation Company	Lompoc Light and Power Company	Mendocino Electric Light and Power Company	Nestle's Food Company, Incorporated	Novato Utilities Company	Ojai Power Company
Production expenses and repairs to capital.....	\$1,170 00		\$9,757 68		\$5,712 92	\$2,751 68	\$13,663 76
Transmission expenses and repairs to capital.....	3,045 00	\$912 50	1,184 82			56 55	502 13
Distribution expenses and repairs to capital.....			1,418 71		1,541 22		
Commercial department labor supplies and expenses.....			1,991 75	\$3,022 31		1,472 52	3,222 92
Salaries and expenses of general officers.....			609 52	60 00		258 94	363 93
Miscellaneous general expenses.....			138 72	2,012 38	1,886 48		
Miscellaneous general repairs.....				104 05			
Other expenses.....	236 08		2,480 76	657 56		846 85	2,800 88
Taxes.....			1,875 00			1,527 07	1,980 00
Depreciation, etc.....							
Total operating expenses.....	\$4,451 08	\$912 50	\$19,456 96	\$5,856 30	\$9,140 62	\$6,913 61	\$22,533 62

	J. G. Peters	Pinole Light and Power Company	Point Arena Electric Light Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company	Santa Cruz County Utilities	A. Sorenson
Production expenses and repairs to capital.....	\$603 77	\$4,244 79	\$1,635 99	\$4,289 24	\$2,381 15	\$2,412 65	\$1,557 06
Transmission expenses and repairs to capital.....	440 21	1,700 13			1,445 44	98 50	
Distribution expenses and repairs to capital.....		625 96		250 00		1,520 23	
Commercial department labor, supplies and expenses.....	1,200 00	3,000 00	250 00	2,580 00		435 13	960 00
Salaries and expenses of general officers.....	236 36	119 33		209 25		656 73	10 95
Miscellaneous general expenses.....	117 63						
Miscellaneous general repairs.....				50 00	60 00		39 66
Other expenses.....	140 53	1,685 22	214 78	753 85	40 00	435 01	181 78
Taxes.....		1,065 88		1,000 00		528 95	
Depreciation, etc.....							
Total operating expenses.....	\$2,738 50	\$12,441 31	\$2,100 77	\$9,132 34	\$3,926 59	\$6,087 20	\$2,749 45

TABLE NO. 4—Concluded.
 ABSTRACT OF OPERATING EXPENSES CLASS "C" ELECTRIC CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	James D. Stewart	Surprise Valley Electric Light and Power Company	The Truckee Electric Light and Power Company	Weaverville Electric Company	Bay Point Light and Power Company	Total
Production expenses and repairs to capital.....	\$170 50	\$2,729 25		\$449 65	\$9,184 21	\$92,867 03
Transmission expenses and repairs to capital.....		377 10	\$1,320 00			8,816 96
Distribution expenses and repairs to capital.....		377 31		322 80	2,250 51	30,345 38
Commercial department labor, supplies and expenses.....		120 00			460 00	20,463 94
Salaries and expenses of general officers.....		499 80	1,800 00	2,184 00	3,721 88	33,010 74
Miscellaneous general expenses.....				29 40	149 16	9,148 27
Miscellaneous general repairs.....				218 00	348 16	5,565 42
Other expenses.....			2,866 25	83 00		4,182 99
Taxes.....		522 21	605 96	295 41	1,965 33	43,679 99
Depreciation, etc.....		386 65			1,720 73	18,093 51
Total operating expenses.....	\$170 50	\$5,212 32	\$6,592 21	\$3,582 26	\$19,799 98	\$266,174 23

TELEPHONE AND TELEGRAPH COMPANIES.

List of Telephone and Telegraph Companies and Their Officials.

Tables 1 to 4, Inclusive.

TELEPHONE AND TELEGRAPH COMPANIES.

List of Officers of Telephone and Telegraph Companies, as Reported in Annual Reports filed with the Railroad Commission for the Year Ending December 31, 1922.

Adelaide Rural Telephone Company.

Jas. W. Lemen, General Manager;
Mrs. Hettie Lemen, Secretary, Adelaide, California.

Alpaugh Telephone and Telegraph Company.

John H. Callister, Secretary, Alpaugh, California.

Anderson and Bear Creek Telephone Line.

L. C. Smith, Owner, Millville, California.

Antelope Valley Telephone Company.

O. F. Goodrich, Owner;
Ernest Irwin, Auditor, Lancaster, California.

Associated Telephone Company.

Geo. B. Ellis, President;
J. E. Fishburn, Vice President;
John E. Marble, Vice President;
B. O. Johnson, Secretary;
Sam R. Heffley, Auditor and General Manager, Long Beach, California.

G. W. Bandy.

Kernville, California.

Bass Telephone Line.

Geo. W. Johnstone, Manager, Montgomery Creek, California.

The Bear Valley Utility Company.

B. T. Ergenbright, President and Manager, Pine Knot, California.

Lily Berg Telephone Line.

Lily Berg, Owner, Llanada, California.

Bigelow Telephone Company.

H. E. Bigelow, Owner, O'Neals, California.

Bridgeport Telephone and Telegraph Company.

A. S. Bryant, Owner, Bridgeport, California.

Butte Valley Telephone Company.

Jos. Hessig, President and Manager;
J. H. Hessig, Secretary.
Fort Klamath, Oregon.

California Telephone and Light Company.

Leonard Howarth, President;
Frank P. Doyle, Vice President;
Leo. H. Susman, Vice President;
W. P. Ferguson, General Manager;
A. J. Lyon, Secretary, Treasurer and Auditor;
H. B. Brown, General Superintendent.
Santa Rosa, California.

Calaveras Telephone Company.

J. A. Tower, Owner, Felix, California.

Cambria Telephone Company.

Mrs. G. Guerra, Owner, Cambria, California.

Campbell Telephone Company.

F. M. Richter, President;
Ed Howes, Vice President;
A. C. Keesling, Secretary.

Campbell, California.

Capay Valley Telephone Company.

L. N. Wood, Owner, Gunda, California.

Chileno Valley Telephone Company.

J. L. Goatley, President;
Chas. G. Martin, Vice President;
Americo J. Bloom, Secretary and Treasurer.

R.D. 2, Petaluma.

Coachella Valley Home Telephone and Telegraph Company.

J. W. Newman, President;
J. A. Gordon, Vice President;
W. D. Gibbs, Secretary and General Manager.

Thermal, California.

Colfax Suburban Telephone Company.

Mrs. Edith M. Kennedy, Secretary, Weimar, California.

Colusa County Telephone Company.

J. F. Campbell, President;
F. H. Crosby, Secretary and Treasurer;
P. R. Roller, Auditor;
N. C. Steele, General Superintendent, Colusa, California.

576-578 Sacramento street, San Francisco, California.

Colorado River Telephone Company.

Mae I. Kamrar, President;
D. J. Kamrar, Vice President;
S. D. Kamrar, Secretary, Treasurer and General Manager.

Blythe, California.

Colfax Telephone Exchange.

Mrs. S. K. Morrison, Owner;
Carl G. Bell, Manager.

Colfax, California.

Corona Home Telephone and Telegraph Company.

Joy G. Jameson, President;
W. S. Clayson, Vice President;
Jas. S. Campbell, Secretary and General Manager.

Corona, California.

Coos and Curry Telephone.

Chas. Hall, President and General Manager;
C. E. Hickman, Secretary;
Ernest C. Smith, Vice President;
E. W. Gates, General Superintendent.

Marshfield, Oregon.

Corcoran Telephone Exchange.

W. Cronlie, Owner, Corcoran, California.

Consolidated Utilities Company.

Lon Dunn, President and General Manager;
Lee Sprague, Vice President;
Estella Wilson, Secretary and Auditor.
Compton, California.

Dalidio, Tognini and Ghezzi Telephone Company.

A. B. Tognini, G. Ghezzi and T. Dalidio, Owners, Cayucos, California.

Del Norte Peoples Telephone Company.

W. T. Breen, President;
Geo. M. Keller, Vice President;
G. W. Manley, Secretary and General Manager.
Crescent City, California.

Delta Telephone and Telegraph Company.

P. J. Huth, President;
H. T. Isham, Vice President;
H. D. Kercheval, Secretary and General Manager.
Courtland, California.

Dos Palos Telephone Company.

D. A. Leonard, President;
J. E. McClelland, Vice President;
E. W. Heston, Secretary and General Manager.
Dos Palos, California.

Downey Home Telephone and Telegraph Company.

Arthur L. Darby, President;
Orrin Gallup, Vice President and Superintendent;
A. Wardman, Secretary and General Manager;
E. A. Carter, Auditor.
Whittier, California.

Ducor-California Hot Springs Telephone and Telegraph Company.

L. S. Wingrove, President and General Manager;
F. M. Carlisle, Vice President;
H. C. Carr, Secretary and Treasurer;
Hot Springs, California.

Eel River and Southern Telephone Company.

H. D. Smith, President;
F. Calanchini, Vice President;
E. M. Loveland, Secretary and General Manager.
Ferndale, California.

Elk Grove Mutual Telephone Association.

H. D. Owens, President;
Edw. L. Gerrish, Secretary.
Elk Grove, California.

The Evans Telephone Company.

J. H. Evans, Owner, Patterson, California.

Exeter Telephone and Telegraph Company.

Wm. DeCarteret, Owner, Exeter, California.

Federal Telegraph Company.

R. P. Schwerin, President;
Leon Bocqueraz, Vice President;
Augustus Taylor, Secretary;
J. E. Godcharles, Treasurer and Auditor.

812 Hobart Building, San Francisco, California.

Forest Hill Telephone Exchange.

M. C. Langstaff, Manager, Forest Hill, California.

Fowler Independent Telephone Company.

J. S. Manley, President;
C. V. Peterson, Vice President;
J. H. Weinberg, Secretary and Treasurer;
J. D. Magill, General Manager and Superintendent.

Fowler, California.

Gilroy Telephone Company.

H. R. Chesbro, President;
E. J. Chesbro, Vice President;
C. R. Willson, Secretary;
C. W. Schemel, Manager;
W. E. Hills, Auditor.

Gilroy, California.

C. F. Green.

Ripon, California.

The Guglielmetti Telephone Company.

W. J. Guglielmetti, General Manager, Petaluma, California.

Happy Valley Telephone Company.

Geo. W. Stowell, President;
A. L. Walker, Vice President;
L. D. Walker, Secretary.

Olinda, California.

The Home Telephone Company.

O. H. Price, President;
John Scott, Secretary;

Etiwanda, California.

The Home Telephone Company.

W. H. Buster, President and General Manager;
Oscar Robinson, Secretary.

Sycamore, California.

Home Telephone Company of Covina.

J. O. Houser, President;
A. P. Kerckhoff, Vice President;
Mrs. L. M. LaFetra, Vice President;
F. H. Wright, Secretary and General Manager.

Covina, California.

Home Telephone and Telegraph Company of Pasadena.

G. E. McFarland, President;
H. D. Pillsbury, Vice President;
J. C. Nowell, Vice President and General Manager;
T. V. Halsey, Secretary;
Geo. J. Petty, Treasurer;
F. C. Phelps, General Auditor.

140 New Montgomery street, San Francisco, California.

Honey Lake Mutual Telephone Association.

F. B. Hoffman, President;
Elmer E. DeForest, Vice President, Secretary and Manager.
Lassen, California.

Huntington Beach Telephone Company.

E. H. Cookingham, President;
Ben H. Snowdon, Secretary, Treasurer and General Manager.
474 Ocean avenue, Huntington Beach, California.

Interstate Telegraph Company.

A. B. West, President;
A. S. Cooper, Vice President;
W. E. Porter, Secretary;
P. R. Ferguson, Auditor;
A. B. West, General Manager;
Vernon Wilder, General Superintendent, Bishop, California.
Riverside, California.

Keeler-Darwin Telephone Line.

Fred M. Hess, Owner, Bishop, California.

Kenwood Rural Telephone Company.

S. A. Whipple, President;
Geo. K. Moyle, Secretary, Treasurer and General Manager.
Kenwood, California.

Kerman Telephone Company.

J. V. Conley, President and General Manager;
Jacob Mansar, Vice President;
Mrs. Mary R. Sandell, Secretary.
Kerman, California.

Kern Mutual Telephone Company.

J. T. Maguire, President and General Manager;
T. F. Delury, Vice President;
Phil Blankenship, Vice President;
T. A. Brooks, Secretary;
A. R. Young, Auditor;
N. L. Ball, General Superintendent.
Taft, California.

Kingsburg Telephone Company.

A. L. Peterson, Secretary, Kingsburg, California.

Klamath Telephone and Telegraph Company.

J. H. Hessig, Manager, Fort Klamath, Oregon.

Knights Landing Telephone Exchange.

J. V. Leithold, Owner, Woodland, California.

Lindsay Home Telephone and Telegraph Company.

G. V. Reed, President;
F. F. Hostetter, Vice President;
Chas. H. Button, Secretary, Treasurer and General Manager.
Lindsay, California.

Livingston Telephone Company.

C. H. Lentz and A. A. Harrington, Owners, Livingston, California.

Los Gatos Telephone Company.

George W. Turner, President;
J. D. Farwell, Vice President;
F. F. Watkins, Secretary and General Manager.
Los Gatos, California.

Lemon Cove Telephone Exchange.

Paul Huneke, Owner, Lemon Cove, California.

Macdoel Telephone Company.

S. K. Adams, President and General Manager;
E. O. Bissell, Secretary and Treasurer.
Macdoel, California.

McFarland Telephone Company.

J. A. Green, President and General Manager;
Mrs. J. A. Green, Secretary.
McFarland, California.

Manteca Telephone and Telegraph Company.

M. A. Forbes, Owner;
C. W. Forbes, Manager.
Manteca, California.

Monrovia Telephone and Telegraph Company.

John H. Bartle, President;
J. M. Baldwin, Vice President and General Manager;
Walter F. Dunn, Secretary;
H. F. Booth, Auditor.
Monrovia, California.

Morgan Hill Telephone Company.

T. H. Dassel, Owner, Morgan Hill, California.

Needles Gas and Electric Company.

R. S. Masson, President;
Edw. G. Otis, Vice President;
M. A. Wadsworth, Secretary;
R. S. Masson, General Manager;
J. M. Wadsworth, Superintendent, Needles, California.
1200 Citizens National Bank Building, Los Angeles, California.

Nevada, California and Oregon Telegraph and Telephone Company.

Scott Hendricks, President;
A. J. Mathews, Vice President and General Manager;
A. A. Rosenshine, Vice President;
W. E. Hills, Secretary and Treasurer.
1039 Mills Building, San Francisco, California.

Northern Trinity Telephone and Telegraph Company.

Mrs. May Carr, President;
Mrs. G. McDonald, Vice President;
M. H. MacIlwaine, Secretary.

Trinity Center, California.

Novato Utilities Company.

J. W. Cain, President;
R. H. Trumbull, Vice President;
A. J. Cain, Secretary and Treasurer.

Novato, California.

Ontario and Upland Telephone Company.

G. E. McFarland, President;
J. C. Nowell, Vice President and General Manager;
T. V. Halsey, Secretary;
F. C. Phelps, General Auditor.

140 New Montgomery street, San Francisco, California.

Oxnard Home Telephone Company.

F. H. Crosby, President;
P. R. Roller, Secretary and Auditor;
Edward Wedekind, General Manager.

576-578 Sacramento street, San Francisco, California.

Owens Lake Telephone Company.

A. T. Smith, Manager, Keeler, California.

The Pacific Telephone and Telegraph Company.

H. T. Scott, Chairman of Board of Directors;
G. E. McFarland, President;
H. D. Pillsbury, Vice President and General Attorney;
George J. Petty, Vice President and Treasurer;
J. C. Nowell, Vice President and General Manager;
T. V. Halsey, Secretary;
E. C. Phelps, General Auditor.

Shreve Building, San Francisco, California.

Paso Robles and Shandon Telephone Company.

Mat Iverson, President and General Manager;
George F. Bell, Vice President;
Paul Pfister, Secretary and Treasurer.

Paso Robles, California.

Petaluma Rural Telephone Company.

John R. Denman, President;
Geo. W. Gaston, Secretary.

Petaluma, California.

Petrolia Telephone Company.

M. M. Langdon, Manager, Petrolia, California.

Pine Knot Telephone Line.

J. H. Fisher, President;
T. C. Skinner, General Manager.

14 Citrus avenue, Redlands, California.

Pomona Valley Telephone and Telegraph Union.

J. A. Dole, President;
R. K. Pitzer, Vice President;
A. M. Dole, Secretary;
Carl H. Lorbeer, General Manager.

Pomona, California.

Postal Telegraph Cable Company.

A. B. Richards, President;
Edward Reynolds, Vice President;
H. C. Shaw, Vice President;
A. B. Richards, General Superintendent;
G. W. Holt, Secretary and Treasurer.

Bush and Battery streets, San Francisco, California.

Raymond Telephone Company.

A. C. Shaw, Owner, Raymond, California.

Redondo Home Telephone Company.

T. A. Gould, President and General Manager;
J. H. Cavanah, Vice President;
E. M. Gould, Secretary.

Redondo Beach, California.

Reedley Telephone Company.

A. Terkel, President and General Manager;
Dr. G. A. Therkof, Vice President;
Just Justesen, Secretary and Treasurer.

Reedley, California.

Red Hill Telephone Company.

Achille Ricioli, President;
R. L. Mazza, Secretary.

R.F.D. 5, box 121A, Petaluma, California.

Rio Vista Telephone and Telegraph Company.

J. M. Sullivan, President;
Peter Hamilton, Vice President;
Ethel Valente, Secretary and Treasurer;
J. E. Sullivan, General Manager.

Rio Vista, California.

Roseville Telephone Company.

W. J. Doyle, President;
C. T. McCracken, Vice President;
C. A. Baker, Secretary;
W. Hanisch, General Manager.

Roseville, California.

Sacramento Valley Telephone Company.

G. E. McFarland, Vice President;
H. D. Pillsbury, Vice President;
J. C. Nowell, Vice President and General Manager;
T. V. Halsey, Secretary;
Geo. J. Petty, Treasurer and Assistant Secretary;
F. C. Phelps, General Auditor.

Shreve Building, San Francisco, California.

Sanger Telephone Company.

H. F. Knapp, Owner, Sanger, California.

San Antonio Home Telephone Company.

Wm. F. Buttle, President;
F. J. Merritt, Secretary and General Manager.
King City, California.

San Fernando Telephone and Telegraph Company.

Walter F. Dunn, President;
J. M. Baldwin, Vice President and General Manager;
R. J. McHugh, Secretary and Treasurer;
H. T. Booth, Auditor.
San Fernando, California.

San Joaquin Valley Telephone Company.

Will E. Keller, President;
W. L. Valentine, Vice President;
J. M. O'Brien, Secretary;
Herman Janss, General Manager.
817 H. W. Hellman Building, Los Angeles, California.

San Miguel Interurban Telephone Company.

H. H. Durham, President;
G. McConnell, Vice President;
W. A. Wilmar, Secretary.
San Miguel, California.

Santa Barbara Telephone Company.

Alfred Edwards, President;
R. E. Easton, Vice President, Secretary and Treasurer.
D. A. Sattler, General Manager.
Santa Barbara, California.

Santa Monica Bay Home Telephone Company.

L. C. Torrance, President;
L. C. Torrance, Jr., Vice President;
Brian Welsh, Secretary and Treasurer.
Ocean Park, California.

Santa Paula Home Telephone Company.

F. H. Crosby, President;
P. R. Roller, Secretary and Auditor;
Edw. Wedekind, General Manager.
576-578 Sacramento street, San Francisco, California.

Sierra Madre Telephone and Telegraph Company.

O. E. Emley, President and General Manager;
J. M. Baldwin, Vice President;
Walter F. Dunn, Secretary and Treasurer;
H. F. Booth, Auditor.
Sierra Madre, California.

Siskiyou Telephone Company.

A. Dannerbrink, President and General Manager.
H. Dannerbrink, Vice President;
M. C. Beem, Secretary.
Etna Mills, California.

Smeltzer Home Telephone and Telegraph Company.

R. E. Larter, President;
Geo. W. Moore, Vice President;
Chas. C. Johnson, Secretary.

R.F.D. 3, Santa Ana, California.

Southern California Telephone Company.

G. E. McFarland, Chairman of the Board;
A. B. Cass, President;
H. D. Pillsbury, Vice President;
J. C. Nowell, Vice President and General Manager;
T. V. Halsey, Secretary;
F. C. Phelps, Auditor.

Shreve Building, San Francisco, California.

Southwestern Home Telephone Company.

Charles A. Rolfe, President and General Manager;
J. H. Logie, Vice President;
Carl D. Rolfe, Secretary, Treasurer and General Superintendent.

Redlands, California.

Sunland Rural Telephone Company.

S. D. Percey, President;
A. F. Wells, Vice President;
F. L. Ballinger, Secretary;
A. Adams, Jr., Treasurer and General Manager;
Ernest Irwin, Auditor.

Sunland, California.

Suisun and Green Valley Telephone Company.

F. A. Chadbourne, President;
J. L. Neitzel, Vice President;
C. E. Roberts, Secretary and Treasurer.

Suisun, California.

Robt. L. Swanson Telephone System.

Robt. L. Swanson, Owner, Red Bluff, California.

J. P. Thomas.

Garberville, California.

Tuolumne Telephone Exchange.

George H. Jones, Owner, Tuolumne, California.

Turlock Home Telephone and Telegraph Company.

J. L. Randolph, General Manager, Turlock, California.

United States Long Distance Telephone and Telegraph Company.

G. E. McFarland, President;
H. D. Pillsbury, Vice President;
J. C. Nowell, Vice President;
Arthur Wright, Vice President and Attorney;
T. V. Halsey, Secretary;
C. H. Temple, General Manager;
F. C. Phelps, General Auditor.

Address of General Manager, 510 Currier Building, Los Angeles, California.

Vice President and Auditor's address, Shreve Building, San Francisco, California.

Upper Dry Creek Telephone Company.

W. E. Richards, President;
Geo. S. Bell, Vice President;
J. H. Miller, Secretary;
George R. Somes, Auditor.

Healdsburg, California.

Upper Lake Farmers' Telephone Association.

M. B. Elliott, President;
T. G. Patterson, Secretary.

Upper Lake, California.

Valley Telephone Company.

A. E. Wright, President and General Manager;
S. E. Robinson, Vice President;
C. H. Eckert, Secretary and Treasurer.

Holtville, California.

Volcano Telephone and Telegraph System.

Jos. Lagomarsino, Owner, Volcano, California.

The Western Union Telegraph Company.

Newcomb Carlton, President;
G. W. E. Atkins, Vice President;
E. Y. Gallagher, Vice President and Comptroller;
A. F. Burleigh, Secretary.

195 Broadway, New York, N. Y.

Weaverville Telephone Exchange.

Loyola T. Barnickel, Manager, Weaverville, California.

Whittier Home Telephone and Telegraph Company.

F. W. Hadley, President;
Orrin Gallup, Vice President;
A. Wardman, Secretary and General Manager;
E. A. Carter, Auditor and Treasurer.

Whittier, California.

Willits Telephone and Telegraph Company.

George H. Ells, President;
J. S. Rohorbough, Vice President;
H. B. Muir, Secretary and Treasurer;
Merrill Williams, General Manager, Laytonville, California.

Willits, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Adelaide Rural Telephone Company ³	Alpaugh Telephone and Telegraph Company ³	Anderson and Bear Creek Telephone Line	Antelope Valley Telephone Company	Associated Telephone Company	G. W. Bandy	Bass Telephone Line	The Bear Valley Utility Company ¹
ASSETS.								
Plant and equipment			\$2,595 00	\$22,669 63	\$2,060,831 71	\$4,500 00	\$9,831 25	
Construction work in progress					3,461 30			
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments					135,276 00			
Cash and deposits				21 75	58,364 19		336 95	
Employees working funds					300 00			
Marketable securities								
Bills receivable					3,127 43			
Accounts receivable				248 93	3,168 04			
Material and supplies				500 00	60,554 97		1,789 44	
Other current assets					2,278 84			
Prepayments				5 80	1,763 91			
Unamortized discount on securities and expense					65,880 00			
Other deferred debit items								
Miscellaneous								
Corporate deficit								
Total assets			\$2,595 00	\$23,446 11	\$2,395,006 39	\$4,500 00	\$11,957 64	
LIABILITIES.								
Capital stock					\$786,026 00			
Premium or assessment on capital stock								
Funded debt					1,158,200 00			
Proprietors investment			\$2,595 00	\$18,919 20		\$4,500 00	\$5,600 00	
Bills payable					82,650 61			
Accounts payable					138,889 94		5,849 80	
Other current liabilities					4,107 12			
Accrued liabilities not due					66,064 68			
Reserve for accrued depreciation				4,496 31	101,250 00			
Other reserves								
Other deferred credit items				30 60				
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value of fixed capital								
Miscellaneous								
Corporate surplus					57,818 04		507 84	
Total liabilities			\$2,595 00	\$23,446 11	\$2,395,006 39	\$4,500 00	\$11,957 64	

¹See electric table.²Includes \$14,726.00 stock liability for conversion.³Report incomplete.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Lily Berg Telephone Line	Bigelow Telephone Company	Bridgeport Telephone and Telegraph Company ²	Butte Valley Telephone Company	California Telephone and Light Company ¹	Calaveras Telephone Company	Cambria Telephone Company ²	Campbell Telephone Company
ASSETS.								
Plant and equipment.....	\$1,600 00	\$16,256 76		\$1,388 22		\$6,000 00		\$5,168 79
Construction work in progress.....								
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....				217 97				2,249 53
Cash and deposits.....								
Employees working funds.....								
Marketable securities.....								
Bills receivable.....								
Accounts receivable.....								169 90
Material and supplies.....								
Other current assets.....								
Prepayments.....								
Unamortized discount on securities and expense.....								
Other deferred debit items.....				315 13				270 00
Miscellaneous.....								
Corporate deficit.....								
Total assets.....	\$1,600 00	\$16,256 76		\$1,921 32		\$6,000 00		\$7,858 22
LIABILITIES.								
Capital stock.....								
Premium or assessment on capital stock.....								
Funded debt.....				\$1,320 00				\$2,680 00
Proprietors investment.....	\$1,600 00	\$16,256 76				\$6,000 00		
Bills payable.....								
Accounts payable.....								
Other current liabilities.....								
Accrued liabilities not due.....								
Reserve for accrued depreciation.....				272 32				1,990 88
Other reserves.....								
Other deferred credit items.....								
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....				329 00				257 50
Corporate surplus.....								2,929 84
Total liabilities.....	\$1,600 00	\$16,256 76		\$1,921 32		\$6,000 00		\$7,858 22

¹See electric table.²Report incomplete.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Capay Valley Telephone Company	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colfax Suburban Telephone Company	Colusa County Telephone Company	Colorado River Telephone Company	Colfax Telephone Exchange
ASSETS.							
Plant and equipment	\$3,000 00	\$2,365 88	\$24,357 46	\$560 00	\$197,362 66	\$41,536 70	\$8,200 00
Construction work in progress			300 00				
Investment securities							
Advances to system corporations for construction							
Miscellaneous investments		331 07	97 00		1,682 46	194 95	
Cash and deposits							
Employees working funds							
Marketable securities							
Bills receivable			100 89				
Accounts receivable			212 99		5,221 33		
Material and supplies			113 60		4,344 77	250 00	100 00
Other current assets							
Prepayments					170 91		
Unamortized discount on securities and expense							
Other deferred debit items			190 71		8,453 11	663 15	
Miscellaneous			1,062 88		22,513 65	2,014 36	
Corporate deficit		57 93					
Total assets	\$3,000 00	\$2,754 88	\$26,435 53	\$560 00	\$239,748 89	\$44,369 26	\$8,300 00
LIABILITIES.							
Capital stock							
Premium or assessment on capital stock							
Funded debt		\$2,300 00	\$13,685 00		\$85,708 00	\$22,838 00	
Proprietors investment			2,392 00		28,000 00		
Bills payable	\$3,000 00		2,400 00	\$485 00	60,000 00	2,000 00	\$8,300 00
Accounts payable			2,808 00	75 00	14,850 29	183 49	
Other current liabilities							
Accrued liabilities not due					1,030 22		
Reserve for accrued depreciation		454 88	5,059 58		44,935 82	7,269 20	
Other reserves							
Other deferred credit items			90 95		5,224 56		
Surplus invested since December 31, 1912, in fixed capital							
Surplus invested in sinking funds							
Other surplus reserved							
Appreciated value of fixed capital						12,078 57	
Miscellaneous							
Corporate surplus							
Total liabilities	\$3,000 00	\$2,754 88	\$26,435 53	\$560 00	\$239,748 89	\$44,369 26	\$8,300 00

^aCredit item.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Corona Home Telephone and Telegraph Company	Coos and Curry Telephone Company	Corcoran Telephone and Telegraph Exchange	Consolidated Utilities Company	Delidjo, Tozanni and Ghezzi Telephone Company	Del Norte Peoples Telephone Company ¹	Delta Telephone and Telegraph Company	Des Palos Telephone Company
ASSETS.								
Plant and equipment.....	\$86,702 49	\$337,558 73	\$17,174 60	\$89,785 84	\$7,835 91		\$118,693 06	\$9,949 60
Construction work in progress.....	10,365 00	29,556 83					214 06	
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....	7,895 72	2,683 35						
Cash and deposits.....		1,110 00						
Employees working funds.....		1,258 83		1,401 98			661 98	1,996 55
Marketable securities.....		1,303 53						
Bills receivable.....								
Accounts receivable.....	1,051 28	15,537 92		619 11			2,988 04	885 81
Material and supplies.....	144 19	13,232 05		201 37			6,162 30	
Other current assets.....		172 50					12,635 47	
Prepayments.....	72 58	806 89					768 45	
Unamortized discount on securities and expense.....		4,001 03						
Other deferred debit items.....		749 42					5,213 24	
Miscellaneous.....							1,324 01	
Corporate deficit.....								
Total assets.....	\$106,231 26	\$407,971 08	\$17,174 60	\$92,008 30	\$7,835 91		\$148,660 61	\$12,831 96
LIABILITIES.								
Capital stock.....	\$42,417 50	\$150,000 00		\$37,060 00			\$81,650 00	\$5,503 00
Premium or assessment on capital stock.....								
Funded debt.....	38,504 00	149,500 00	\$3,656 25	2,500 00				
Proprietors investment.....			10,820 70		\$7,835 91			
Bills payable.....		20,700 00	973 13	4,700 00				
Accounts payable.....	2,066 87	17,648 89	1,724 52					346 15
Other current liabilities.....								
Accrued liabilities not due.....	320 84	7,222 09		871 32				
Reserve for accrued depreciation.....	14,350 01	58,748 32		17,769 94			39,565 27	3,426 88
Other reserves.....								
Other deferred credit items.....	4,481 33			4,517 50			4,057 02	2,378 14
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....	4,090 71	4,151 78						
Corporate surplus.....				24,591 54			23,388 32	1,177 79
Total liabilities.....	\$106,231 26	\$407,971 08	\$17,174 60	\$92,008 30	\$7,835 91		\$148,660 61	\$12,831 96

¹Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Downey Home Telephone and Telegraph Company	Ducor California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association	Evans Telephone Company	Federal Telegraph Company	Forest Hill Telephone Exchange	Fowler Independent Telephone Company
ASSETS.								
Plant and equipment.....	\$75,715 26	\$4,704 13	\$17,443 60	\$1,550 00	\$24,608 94	\$3,703,083 42	\$2,000 00	\$40,257 17
Construction work in progress.....						1,763 75		
Investment securities.....								
Advantages to system corporations for construction.....								
Miscellaneous investments.....				1,554 00				
Cash and deposits.....	2,212 11	446 57	1,932 76	316 78	87	1,584 60		1,374 46
Employees working funds.....								
Marketable securities.....								
Bills receivable.....	1,700 00							
Accounts receivable.....	3,211 37			992 78	498 64	223,529 91		
Material and supplies.....	481 09		20 96	40 50	173 35	171,332 71		
Other current assets.....	91 07					58,333 32		
Prepayments.....	56 35					11,410 71		
Unamortized discount on securities and expense.....								
Other deferred debit items.....	19 37					187,683 45		
Miscellaneous.....	1,274 92							
Corporate deficit.....								
Total assets.....	\$84,761 54	\$5,150 70	\$19,397 32	\$4,454 06	\$25,281 80	\$4,358,721 87	\$2,000 00	\$41,631 63
LIABILITIES.								
Capital stock.....								
Premium or assessment on capital stock.....						\$2,491,485 50		\$8,310 00
Funded debt.....								
Proprietors investment.....		\$4,100 00	\$10,550 00			497,000 00	\$2,000 00	
Bills payable.....	3,000 00			\$4,036 49	\$16,231 80			
Accounts payable.....	2,321 04				9,080 00	250,600 00		
Other current liabilities.....	171 20		171 44	417 57		83,239 55		
Accrued liabilities not due.....	1,057 16					8,904 77		
Reserve for accrued depreciation.....	13,063 31		1,836 33			247,894 64		14,732 60
Other reserves.....								
Other deferred credit items.....			1,708 15			1,076 34		1,370 38
Surplus invested since December 31, 1912, in fixed capital.....	25,148 83							
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....		1,080 70	5,131 40			778,521 07		17,218 65
Corporate surplus.....								
Total liabilities.....	\$84,761 54	\$5,150 70	\$19,397 32	\$4,454 06	\$25,281 80	\$4,358,721 87	\$2,000 00	\$41,631 63

*Includes plant and equipment and other property.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Gilroy Telephone Company	G. F. Green	The Guglielmetti Telephone Company	Happy Valley Telephone Company	The Home Telephone Company, Sycamore	The Home Telephone Company, Etiwanda	Home Telephone Company of Covina	Home Telephone and Telegraph Company of Pasadena
ASSETS.								
Plant and equipment.....	\$2,066 31	\$20,500 00	\$10,459 73	\$3,005 16	\$625 00	\$1,744 00	\$318,777 99	\$2,988,015 70
Construction work in progress.....	-----	-----	-----	-----	-----	-----	-----	46,192 12
Investment securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Advances to system corporations for construction.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash and deposits.....	3,698 29	-----	-----	207 63	257 63	637 88	124 00	16,109 89
Employees working funds.....	-----	-----	-----	-----	-----	-----	200 00	1,576 43
Marketable securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Bills receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	924 60	-----	-----	60 98	-----	498 70	527 67	36,457 77
Material and supplies.....	2,085 71	-----	-----	-----	-----	-----	26,324 65	75,792 92
Other current assets.....	6,391 64	-----	-----	-----	-----	-----	2,914 44	-----
Prepayments.....	14 56	-----	-----	-----	-----	-----	749 68	4,038 53
Unamortized discount on securities and expenses.....	-----	-----	-----	-----	-----	-----	22,991 06	-----
Other deferred debit items.....	-----	-----	-----	-----	-----	-----	-----	510 00
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	411,794 68
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$45,181 11	\$20,500 00	\$10,459 73	\$3,273 77	\$882 63	\$2,880 58	\$381,600 44	\$3,580,488 04
LIABILITIES.								
Capital stock.....	\$18,060 00	-----	-----	-----	\$625 00	-----	\$92,450 00	\$519,000 00
Premium or assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietors investment.....	-----	\$20,500 00	\$1,638 67	\$1,636 67	-----	\$2,880 58	201,900 00	471,500 00
Bills payable.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts payable.....	706 81	-----	-----	140 24	-----	-----	13,962 75	19,500 00
Other current liabilities.....	396 15	-----	-----	-----	-----	-----	666 75	2,083,146 16
Accrued liabilities not due.....	11,133 95	-----	-----	-----	-----	-----	1,142 74	2,400 25
Reserve for accrued depreciation.....	-----	-----	8,921 06	433 06	-----	-----	51,709 60	62,094 20
Other reserves.....	-----	-----	-----	-----	-----	-----	1,080 00	406,691 87
Other deferred credit items.....	7,652 41	-----	-----	1,063 80	-----	-----	-----	15,255 56
Surplus invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	7,880 00	-----
Surplus invested in sinking funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Other surplus reserved.....	-----	-----	-----	-----	-----	-----	-----	-----
Appreciated value of fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	7,231 79	-----	-----	-----	257 63	-----	10,808 60	-----
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$45,181 11	\$20,500 00	\$10,459 73	\$3,273 77	\$882 63	\$2,880 58	\$381,600 44	\$3,580,488 04

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Honey Lake Valley Mutual Telephone Association	Huntington Beach Telephone Company	Interstate Telegraph Company	Kccler Darwin Telephone Line	Kenwood Rural Telephone Company	Kerman Telephone Company	Kern Mutual Telephone Company	Kingsburg Telephone Company
ASSETS.								
Plant and equipment	\$22,423 39	\$50,175 80	\$899,751 18	\$2,656 73	\$1,820 74	\$35,580 98	\$216,158 77	\$10,212 00
Construction work in progress			3,138 96					
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments	22 83	371 37	5,165 57	253 60	197 26	5,184 81	11,438 73	55 48
Cash and deposits			810 00					
Employees working funds								
Marketable securities								
Bills receivable								
Accounts receivable	854 66	2,018 82	38,795 46	310 38	100 90	1,968 93	4,909 07	89 25
Material and supplies	940 86	1,027 59	16,445 07	708 62	50 00	759 61	3,162 37	206 15
Other current assets			294 32			4 75		260 00
Prepayments	3 59		340 83			258 69	1,175 70	
Unamortized discount on securities and expense								
Other deferred debit items				24 14				
Miscellaneous						15,245 13		
Corporate deficit	4,334 32		497 37	26 95				
Total assets	\$28,579 65	\$53,593 58	\$965,238 76	\$3,980 42	\$2,168 90	\$59,002 90	\$236,844 64	\$10,822 88
LIABILITIES.								
Capital stock	\$10,000 00	\$24,500 00	\$500,000 00			\$8,395 00	\$25,000 00	
Premium or assessment on capital stock								
Funded debt	10,000 00		242,000 00			20,768 41		
Proprietors investment								
Bills payable						18,800 00		\$10,822 88
Accounts payable	952 74	20,516 42	157,812 67	157 51		1,026 46	4,638 63	
Other current liabilities								
Accrued liabilities not due	1,268 66		7,657 12	50 36			9,514 92	
Reserve for accrued depreciation	6,335 15	3,938 58	46,166 92	1,757 30		9,096 53	133,027 90	
Other reserves			909 08					
Other deferred credit items	23 10	91 00				916 50		
Surplus invested since December 31, 1912, in fixed capital			761 44		643 84			
Surplus invested in sinking funds			9,119 33					
Other surplus reserved			812 20					
Appreciated value of fixed capital								
Miscellaneous								
Corporate surplus		4,547 58					64,663 19	
Total liabilities	\$28,579 65	\$53,593 58	\$965,238 76	\$3,980 42	\$2,168 90	\$59,002 90	\$236,844 64	\$10,822 88

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange ¹	Lindsay Home Telephone and Telegraph Company	Livingston Telephone Company	Los Gatos Telephone Company	Lemon Cove Telephone Exchange	Macdoel Telephone Company	McFarland Telephone Company
ASSETS.								
Plant and equipment.....	\$2,755 68		\$75,282 51	\$14,232 94	\$89,647 57	\$1,000 00	\$720 00	\$5,000 00
Construction work in progress.....								
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....			142 12	25 00	873 82		29 12	
Cash and deposits.....								
Employees working funds.....								
Marketable securities.....								
Bills receivable.....			596 21	128 10	855 35		8 00	
Accounts receivable.....			1,368 88		1,327 23			
Material and supplies.....					68 37			
Other current assets.....			618 50					
Prepayments.....								
Unamortized discount on securities and expense.....								
Other deferred debit items.....								
Miscellaneous.....								
Corporate deficit.....								
Total assets.....	\$2,755 68		\$78,008 22	\$14,386 04	\$72,772 34	\$1,000 00	\$757 12	\$5,000 00
LIABILITIES.								
Capital stock.....			\$25,000 00		\$40,000 00		\$480 00	\$1,000 00
Premium or assessment on capital stock.....								
Funded debt.....			13,300 00					
Proprietors investment.....	\$2,755 68		8,900 00	\$10,586 04		\$1,000 00		
Bills payable.....			3,597 41	3,600 00			15 00	
Accounts payable.....				200 00				
Other current liabilities.....			511 10		24 83			
Accrued liabilities not due.....			22,234 20		14,120 69			2,590 00
Reserve for accrued depreciation.....								1,410 00
Other reserves.....					2,021 00			
Other deferred credit items.....								
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....			4,465 51		16,605 82		262 12	
Corporate surplus.....								
Total liabilities.....	\$2,755 68		\$78,008 22	\$14,386 04	\$72,772 34	\$1,000 00	\$757 12	\$5,000 00

¹Plant leased.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Manteca Telephone and Telegraph Company	Monrovia Telephone and Telegraph Company	Morgan Hill Telephone Company	Needles Gas and Electric Company ¹	Nevada, California and Oregon Telephone Company	Northern Trinity Telephone and Telegraph Company	Nevato Utilities Company ¹	Ontario and Upland Telephone Company
ASSETS.								
Plant and equipment.....	\$28,712 79	\$155,093 70	\$4,123 72		\$220,543 15	\$2,021 00		\$329,036 03
Construction work in progress.....								
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....	11 99	1,249 05			3,763 97	81 17		1,583 53
Employees working funds.....								496 62
Marketable securities.....								
Bills receivable.....								
Accounts receivable.....	326 95	693 22	83 00		5,816 50			4,213 51
Material and supplies.....	79 09	1,552 32	383 08		1,508 10			2,717 03
Other current assets.....		147 45			447 05			440 86
Prepayments.....								
Unamortized discount on securities and expense.....					4,796 77			
Other deferred debit items.....								
Miscellaneous.....								
Corporate deficit.....								
Total assets.....	\$29,130 82	\$158,735 74	\$4,589 80		\$236,875 54	\$2,102 17		\$469,191 26
LIABILITIES.								
Capital stock.....		\$71,500 00			\$76,445 00	\$2,021 00		\$100,000 00
Premium or assessment on capital stock.....								
Funded debt.....		25,000 00			51,300 00			70,000 00
Proprietors' investment.....	\$22,708 91		\$3,984 53		7,540 00			232,915 47
Bills payable.....		50 00			3,445 79			151 80
Accounts payable.....		4,634 94						10,256 38
Other current liabilities.....		750 00			2,022 86			54,367 61
Accrued liabilities not due.....		40,436 82	605 27		45,344 10			
Reserve for accrued depreciation.....	6,361 91							1,500 00
Other reserves.....					17,189 86			
Other deferred credit items.....								
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....		11,413 98			33,587 93	81 17		
Total liabilities.....	\$29,130 82	\$158,735 74	\$4,589 80		\$236,875 54	\$2,102 17		\$469,191 26

¹See electric table.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Oxnard Home Telephone Company	Owens Lake Telephone Company	The Pacific Telephone and Telegraph Company	Paso Robles and Shandon Telephone Company	Petaluma Rural Telephone Company ¹	Petrolia Telephone Company ¹	Pine Knot Telephone Line	Pomona Valley Telephone and Telegraph Union
ASSETS.								
Plant and equipment.....	\$165,220 64	\$1,321 85	\$121,466,882 71	\$7,479 96			\$6,000 00	\$432,727 18
Construction work in progress.....			6,383,954 01					
Investment securities.....			13,973,641 11					
Advances to system corporations for construction.....			23,447,745 88					
Miscellaneous investments.....			196,730 42					
Cash and deposits.....	2,218 52		592,965 52	280 12				12,778 16
Employees working funds.....			188,005 14					
Marketable securities.....								
Bills receivable.....			123,417 51					
Accounts receivable.....	17,894 09		2,798,652 80	837 37				
Material and supplies.....	3,513 06		1,853,371 62					1,032 99
Other current assets.....			448,005 12					20,632 77
Prepayments.....	32 00		350,802 84					660 25
Unamortized discount on securities and expense.....			7,285,680 09					2,600 00
Other deferred debit items.....	17,223 08		10,913 29					2,975 00
Miscellaneous.....								
Corporate deficit.....								
Total assets.....	\$206,101 39	\$1,321 85	\$179,130,767 76	\$8,597 45			\$6,000 00	\$473,406 35
LIABILITIES.								
Capital stock.....	\$75,000 00		\$75,000,000 00	\$4,200 00				\$100,000 00
Premium or assessment on capital stock.....								
Funded debt.....	50,000 00		62,979,500 00					152,000 00
Proprietors' investment.....		\$1,321 85						
Bills payable.....	15,059 79		20,000 00	900 00				
Accounts payable.....	4,495 02		2,870,388 32	147 08				8,519 60
Other current liabilities.....			53,802 55					850 22
Accrued liabilities not due.....	1,093 39		2,677,937 39					6,574 42
Reserve for accrued depreciation.....	37,559 14		29,258,060 77	3,233 05				205,462 11
Other reserves.....			69,052 74					
Other deferred credit items.....	3,786 00		738,768 08					
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....	19,108 05		5,463,257 91	117 32				
Total liabilities.....	\$206,101 39	\$1,321 85	\$179,130,767 76	\$8,597 45			\$6,000 00	\$473,406 35

¹Report incomplete.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Postal Telegraph Cable Company	Raymond Telephone Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company	Rio Vista Telephone and Telegraph Company	Roseville Telephone Company	Sacramento Valley Telephone Company
ASSETS.								
Plant and equipment.....	\$100,000 00	\$20,559 08	\$132,741 20	\$43,941 73	\$1,500 00	\$22,825 62	\$28,977 34	\$300,453 82
Construction work in progress.....							6,969 72	
Investment securities.....								
Advances to steam corporations for construction.....								
Miscellaneous investments.....	207,670 63	677 83	709 98	308 11	24 92	1,966 10		2,189 55
Cash and deposits.....								1,077 07
Employees working funds.....								
Marketable securities.....								
Bills receivable.....			338 85					
Accounts receivable.....	271,164 37	1,087 85	4,651 01	73 12		1,837 47	543 85	8,105 34
Material and supplies.....	4,191 92	641 75	2,180 03	1,467 07		350 00		4,227 80
Other current assets.....			22 81					688 78
Prepayments.....								
Unamortized discount on securities and expense.....								
Other deferred debit items.....			34,793 81				95 66	
Miscellaneous.....	41,870 64		8,019 01					176,684 88
Corporate deficit.....								
Total assets.....	\$624,897 56	\$22,966 51	\$183,456 70	\$45,790 03	\$1,524 92	\$26,979 19	\$36,586 57	\$583,427 24
LIABILITIES.								
Capital stock.....	\$100,000 00		\$40,000 00	\$14,109 00	\$1,500 00	\$4,150 00	\$25,000 00	\$193,800 00
Premium or assessment on capital stock.....								
Funded debt.....			70,000 00	4,500 00				190,000 00
Proprietors' investment.....		\$20,391 29						
Bills payable.....		1,000 00		6,900 00		3,500 00		
Accounts payable.....	524,897 56	1,075 22	6,768 83	752 74		857 54	651 95	189,377 74
Other current liabilities.....								
Accrued liabilities not due.....			417 00					
Reserve for accrued depreciation.....		500 00	52,270 87	6,788 75		1,024 04	525 92	8,764 26
Other reserves.....			14,000 00			6,094 42		1,485 24
Other deferred credit items.....								
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....				12,739 54	24 92	11,353 19	1,436 70	
Corporate surplus.....								
Total liabilities.....	\$624,897 56	\$22,966 51	\$183,456 70	\$45,790 03	\$1,524 92	\$26,979 19	\$36,586 57	\$583,427 24

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Sanger Telephone Company	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Joaquin Valley Telephone Company	San Miguel Interurban Telephone Company ²	Santa Barbara Telephone Company	Santa Monica Bay Home Telephone Company	Santa Paula Home Telephone Company
ASSETS.								
Plant and equipment.....	\$35,564 62	\$3,450 00	\$49,422 58	\$2,086 43		\$1,032,048 02	\$718,334 17	\$131,411 52
Construction work in progress.....							5,253 25	
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....	400 00							
Cash and deposits.....	175 31	56 94	2,210 22	376 58		66,370 99	3,757 29	1,689 09
Employees working funds.....						500 00		
Marketable securities.....			58 86			200 00		
Bills receivable.....								
Accounts receivable.....	1,864 24		236 61	827 24		20,477 22	8,079 49	1,452 50
Material and supplies.....	609 00		668 94			39,162 96		2,180 79
Other current assets.....	2,803 01		120 68			8,934 58		
Prepayments.....			58 88			2,473 46		59 50
Unamortized discount on securities and expense.....						15,009 20	189,182 94	
Other deferred debit items.....				1,194 00		1,318 06	5,134 94	20,267 37
Miscellaneous.....				2,976 11				25,675 92
Corporate deficit.....								
Total assets.....	\$41,398 18	\$3,506 94	\$52,635 41	\$7,460 36		\$1,186,494 49	\$929,742 08	\$182,736 69
LIABILITIES.								
Capital stock.....								
Premium or assessment on capital stock.....								
Funded debt.....								
Proprietors' investment.....								
Bills payable.....	\$28,095 10	\$3,450 00	\$15,200 00	\$2,500 00		\$430,500 00	\$250,000 00	\$50,000 00
Accounts payable.....			17,250 00			472,450 00	441,000 00	33,000 00
Other current liabilities.....	6,757 74		1,000 00	4,960 36		27,978 44	23,833 33	36,138 13
Accrued liabilities not due.....			2,017 06				33,105 18	24,614 53
Reserve for accrued depreciation.....	640 53		656 31				4,462 50	1,846 19
Other reserves.....	5,614 46		8,423 77			19,164 60	127,762 86	23,357 84
Other deferred credit items.....						110,434 81		
Surplus invested since December 31, 1912, in fixed capital.....	290 35					5,500 00		3,780 00
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....		56 94	8,088 27			120,466 64	38,961 85	
Total liabilities.....	\$41,398 18	\$3,506 94	\$52,635 41	\$7,460 36		\$1,186,494 49	\$929,742 08	\$182,736 69

¹Credit item.²Report incomplete.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company	Smeltzer Home Telephone and Telegraph Company	Southern California Telephone Company	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robt. L. Swanson Telephone System
ASSETS.								
Plant and equipment.....	\$40,446 91	\$31,733 20	\$24,728 67	\$33,499,524 95	\$554,330 24	\$7,665 23	\$16,993 80	\$6,191 82
Construction work in progress.....	-----	-----	-----	3,296,595 03	-----	-----	-----	-----
Investment securities.....	-----	-----	-----	20,582 80	-----	-----	-----	-----
Advances to system corporations for construction.....	-----	-----	-----	15,022 32	-----	-----	-----	-----
Miscellaneous investments.....	-----	-----	-----	148,317 08	8,004 45	190 60	165 92	-----
Cash and deposits.....	1,044 36	582 57	59 31	21,357 54	-----	-----	-----	-----
Employees working funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Marketable securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Bills receivable.....	104 80	2,582 67	1,904 48	383,756 85	6,605 90	-----	320 30	142 45
Accounts receivable.....	492 16	1,913 08	-----	1,511,121 73	17,919 62	-----	-----	-----
Material and supplies.....	-----	-----	-----	1,288 98	7,990 87	-----	-----	-----
Other current assets.....	10 17	-----	-----	244,978 18	85,172 30	-----	-----	-----
Prepayments.....	-----	-----	-----	551,979 41	-----	114 00	-----	-----
Unamortized discount on securities and expense.....	-----	-----	-----	-----	7,348 96	-----	-----	-----
Other deferred debit items.....	-----	-----	-----	2,303 00	5,863 84	-----	1,414 67	-----
Miscellaneous.....	-----	-----	-----	2,847,365 02	-----	-----	-----	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$42,098 40	\$36,811 52	\$26,692 46	\$42,544,192 89	\$693,236 18	\$7,969 83	\$18,894 69	\$6,334 27
LIABILITIES.								
Capital stock.....	\$17,400 00	\$10,000 00	\$3,895 00	\$6,086,900 00	\$84,234 50	\$1,900 00	\$8,050 00	-----
Premium or assessment on capital stock.....	-----	6,957 00	-----	1,324,758 65	-----	-----	-----	-----
Funded debt.....	-----	-----	-----	7,984,000 00	459,125 00	-----	-----	-----
Proprietors investment.....	-----	-----	-----	-----	60,966 84	1,100 00	7,650 00	\$6,155 34
Bills payable.....	650 32	-----	200 00	19,700 00	13,955 12	-----	1,370 34	-----
Accounts payable.....	-----	-----	566 50	1,827,707 12	1,949 02	-----	-----	-----
Other current liabilities.....	-----	-----	-----	42,473 04	-----	-----	29 85	-----
Accrued liabilities not due.....	62 31	-----	-----	220,167 35	17,929 27	-----	-----	-----
Reserve for accrued depreciation.....	9,395 90	5,263 19	13,554 83	5,227,239 33	54,804 41	464 00	1,794 50	-----
Other reserves.....	-----	-----	-----	6,899 55	-----	-----	-----	-----
Other deferred credit items.....	-----	-----	8,031 55	124,047 85	272 02	-----	-----	-----
Surplus invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus invested in sinking funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Other surplus reserved.....	-----	-----	-----	-----	-----	-----	-----	-----
Appreciated value of fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Corporate surplus.....	14,589 87	14,591 33	444 58	-----	-----	4,505 83	-----	178 93
Total liabilities.....	\$42,098 40	\$36,811 52	\$26,692 46	\$42,544,192 89	\$693,236 18	\$7,969 83	\$18,894 69	\$6,334 27

¹Advances from system corporations for construction.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	J. P. Thomas	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company	United States Long Distance Telephone and Telegraph Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System
ASSETS.								
Plant and equipment.....	\$6,136 70	\$4,171 21	\$61,272 43	\$4,182,748 99	\$3,290 00	\$200 00	\$40,840 44	\$5,000 00
Construction work in progress.....					700 00			
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....			1,594 60	15,797 91	289 32	124 98	181 00	
Employees working funds.....				3,000 00				
Marketable securities.....								
Bills receivable.....			1,211 98	112,095 13		144 59	2,805 77	
Accounts receivable.....			479 29	41,245 00				
Material and supplies.....			2,080 00	5,739 81				
Other current assets.....								
Prepayments.....								
Unamortized discount on securities and expense.....								
Other deferred debit items.....								
Miscellaneous.....							1,591 52	
Corporate deficit.....								
Total assets.....	\$6,136 70	\$4,171 21	\$66,638 30	\$4,360,626 84	\$4,279 32	\$469 57	\$45,418 73	\$5,000 00
LIABILITIES.								
Capital stock.....								
Premium or assessment on capital stock.....								
Funded debt.....								
Proprietors investment.....	\$6,136 70	\$4,021 21	\$30,000 00	507,000 00		\$240 45	2,500 00	\$5,000 00
Bills payable.....			16,243 00	40,000 00			236 53	
Accounts payable.....			8,117 86	52,724 72		229 12		
Other current liabilities.....				125 00				
Accrued liabilities not due.....				16,656 65				
Reserve for accrued depreciation.....		150 00	10,302 20	608,253 66	163 50		24,322 20	
Other reserves.....								
Other deferred credit items.....					30 00		1,960 00	
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....			1,975 24	135,866 81	245 82			
Corporate surplus.....								
Total liabilities.....	\$6,136 70	\$4,171 21	\$66,638 30	\$4,360,626 84	\$4,279 32	\$469 57	\$45,418 73	\$5,000 00

TABLE NO. 1—Concluded.
ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The Western Union Telegraph Company	Weaverville Telephone Exchange	Whittier Home Telephone and Telegraph Company	Willits Telephone and Telegraph Company	Exeter Telephone and Telegraph Company	Total
ASSETS.						
Plant and equipment.....	\$193,974,907 81	\$1,700 00	\$277,997 33	\$10,366 58	\$31,070 19	\$370,041,694 35
Construction work in progress.....	5,533,907 70					15,276,763 18
Investment securities.....	11,851,737 79					25,900,870 25
Advances to system corporations for construction.....	1,867,642 37					25,315,388 25
Miscellaneous investments.....						349,106 74
Cash and deposits.....	5,576,005 94		2,395 96	317 20	66 10	6,737,628 55
Employees working funds.....	678,762 02					897,194 82
Marketable securities.....	17,896,479 96		1,600 00			17,899,597 65
Bills receivable.....	18,951 94				213 63	19,544,393 13
Accounts receivable.....	15,528,013 35		5,211 55			9,550,276 33
Material and supplies.....	5,685,379 54		7,327 78			1,355,254 17
Other current assets.....	805,088 60		413 64			1,372,556 97
Prepayments.....	734,765 02		1,533 49			8,223,384 53
Unamortized discount on securities and expense.....						950,231 01
Other deferred debit items.....						29,851 36
Miscellaneous.....	656,734 23		39 60			3,701,302 61
Corporate deficit.....						
Total assets.....	\$260,818,276 27	\$1,700 00	\$296,519 35	\$10,683 78	\$31,349 92	\$507,394,523 30
LIABILITIES.						
Capital stock.....	\$101,558,451 66					\$192,475,089 16
Premium or assessment on capital stock.....			\$60,000 00	\$4,500 00		1,334,107 65
Fund debt.....			46,900 00			123,383,833 66
Proprietors investment.....	46,994,000 00					308,937 33
Bills payable.....		\$1,700 00	15,000 00		\$15,300 26	20,470,079 83
					13,000 00	

Accounts payable.....	9,991,680 88	7,360 82	120 00	2,059 66	18,412,530 45
Other current liabilities.....	138,591 62	1,951 58	-----	-----	247,240 15
Accrued liabilities not due.....	14,137,970 83	3,770 20	-----	-----	17,290,729 37
Reserve for accrued depreciation.....	19,564,475 10	38,762 38	600 00	990 00	56,853,811 72
Other reserves.....	1,525,936 69	-----	-----	-----	1,603,878 06
Other deferred credit items.....	18,052,631 89	907 20	-----	-----	19,032,157 56
Surplus invested since December 31, 1912, in fixed capital.....	-----	98,983 91	-----	-----	125,538 02
Surplus invested in sinking funds.....	-----	7,333 59	-----	-----	31,229 28
Other surplus reserved.....	2,000,000 00	-----	-----	-----	2,004,592 20
Appreciated value of fixed capital.....	-----	-----	-----	-----	12,078 57
Miscellaneous.....	-----	-----	-----	-----	886 50
Corporate surplus.....	46,854,537 60	15,549 67	5,463 78	-----	53,798,063 79
Total liabilities.....	\$260,818,276 27	\$296,519 35	\$10,683 78	\$31,349 92	\$507,394,523 30

¹Includes \$1,771,725.00 capital stock of subsidiary companies.

TABLE NO. 2.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
YEAR ENDING DECEMBER 31, 1922.

	Arlaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company	Anderson and Bear Creek Telephone Line	Antelope Valley Telephone Company	Associated Telephone Company	G. W. Bandy	Bass Telephone Line	The Bear Valley Utility Company ¹
Operating revenue.....	\$575 21	\$589 40	\$342 00	\$6,125 66	\$485,050 72	\$1,084 59	\$4,826 33	
Operating expenses.....	597 73	649 50	110 00	4,626 79	301,882 87	1,698 00	5,684 55	
Net operating revenue.....								
Net operating loss.....	\$22 52	\$60 10	\$232 00	\$1,498 87	\$183,167 85	\$613 41	\$858 22	
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....			\$232 00	\$1,498 87	\$183,167 85	\$613 41	\$858 22	
Total net operating loss.....	\$22 52	\$60 10						
Uncollectible operating revenues.....			24 58	300 00	45,907 78	66 00		
Taxes.....								
Deductions from net operating revenues.....	\$26 18		\$24 58	\$300 00	\$45,907 78	\$66 00		
Operating income.....			\$207 42	\$1,198 87	\$137,260 07	\$679 41	\$858 22	
Operating loss.....	\$48 70	\$60 10						
Non-Operating Income.								
Rent revenues.....								
Interest and dividend revenues.....					\$1,657 92			
Sinking and other reserve fund accretions.....								
Profits from operations of others.....								
Miscellaneous non-operating revenue.....								
Total non-operating income.....					\$1,657 92			
Deductions from Non-Operating Income.								
Rent.....								
Miscellaneous.....								
Non-operating taxes.....								
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....								
Gross income.....	\$48 70	\$60 10	\$207 42	\$1,198 87	\$138,917 99	\$679 41	\$858 22	
Gross loss.....								

DEDUCTIONS FROM GROSS INCOME.				
Rent deductions.....				
Interest on funded debt.....				
Other interest.....				\$363 42
Miscellaneous.....				
Total deductions from gross income.....			\$35 23	\$363 42
Net income.....			\$1,163 64	\$679 41
Net loss.....	\$48 70	\$60 10		\$1,221 64
Surplus beginning of year.....				
Deficit beginning of year.....				
Dividends.....				\$1,729 48
Additions to surplus.....	\$48 70	\$60 10		
Deductions from income or surplus.....			\$1,163 64	\$679 41
Surplus at end of year.....				
Deficit at end of year.....				507 84
Number of subscribers.....	24		170	171

¹Not operating.

Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Lily Berg Telephone Line	Bigelow Telephone Company	Bridgeport Telephone and Telegraph Company ³	Butte Valley Telephone Company	California Telephone and Light Company	Calaveras Telephone Company	Cambria Telephone Company	Campbell Telephone Company
Operating revenue.....	\$295 47	\$6,075 44		\$797 15	\$88,266 90	\$1,832 07	\$1,425 00	\$1,911 00
Operating expenses.....	726 00	6,075 66		971 03	64,410 95	1,022 99	1,554 00	1,440 44
Net operating revenue.....	\$430 53	\$0 22		\$173 88	\$23,855 95	\$809 08	\$129 00	\$470 56
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$430 53	\$0 22		\$173 88	\$23,855 95	\$809 08	\$129 00	\$470 56
Total net operating loss.....								
Uncollectible operating revenues.....		560 20		40 16	539 73	114 38		96 86
Taxes.....	21 86				6,298 79			
Deductions from net operating revenues.....	\$21 86	\$560 20		\$40 16	\$6,838 52	\$114 38		\$96 86
Operating income.....								
Operating loss.....	\$452 39	\$560 42		\$214 04	\$17,017 43	\$694 70	\$129 00	\$373 70
Non-OPERATING INCOME.								
Rent revenues.....								
Interest and dividend revenues.....								
Sinking and other reserve fund accretions.....					\$28 44			
Profits from operations of others.....					256 64			\$40 00
Miscellaneous non-operating revenues.....					116 91			
Total non-operating income.....					\$401 99			\$40 00
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....								
Miscellaneous.....								
Non-operating taxes.....					\$0 89			
Uncollectible non-operating revenues.....					5 10			
Total deductions from non-operating income.....					\$5 99			
Gross income.....					\$17,413 43	\$694 70		\$413 70
Gross loss.....	\$452 39	\$560 42		\$214 04	\$17,413 43	\$694 70	\$129 00	\$413 70

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions from gross income.....									
Net income.....									
Net loss.....									
Surplus beginning of year.....									
Deficit beginning of year.....									
Dividends.....									
Additions to surplus.....									
Deductions from income or surplus.....									
Surplus at end of year.....									
Deficit at end of year.....									
Number of subscribers.....									

¹Transferred to electric.
²Transferred to investment.
³No records kept.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
YEAR ENDING DECEMBER 31, 1922.

	Capay Valley Telephone Company	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colfax Suburban Telephone Company	Colusa County Telephone Company	Colorado River Telephone Company	Colfax Telephone Exchange
Operating revenue.....	\$500 00	\$410 62	\$7,381 62	\$270 40	\$49,451 22	\$7,295 86	\$3,974 76
Operating expenses.....	360 00	420 47	7,631 24	187 88	48,616 73	9,455 74	2,177 40
Net operating revenue.....	\$140 00			\$82 52	\$834 49		\$1,797 36
Net operating loss.....		\$9 85	\$249 62			\$2,159 88	
Other operating revenues.....							
Other operating expenses.....							
Net operating revenue from other operations.....							
Net operating loss from other operations.....							
Total net operating revenues.....	\$140 00	\$9 85	\$249 62	\$82 52	\$834 49	\$2,159 88	\$1,797 36
Total net operating loss.....							
Uncollectible operating revenues.....							
Taxes.....		19 30	210 94	12 46	2,075 09	215 94	205 28
Deductions from net operating revenues.....		\$19 30	\$210 94	\$12 46	\$2,075 09	\$215 94	\$205 28
Operating income.....	\$140 00	\$29 15	\$460 56	\$70 06	\$1,240 60	\$2,375 82	\$1,592 08
Operating loss.....							
NON-OPERATING INCOME.							
Rent revenues.....							
Interest and dividend revenues.....			\$31 58				
Sinking and other reserve fund accretions.....							
Profits from operations of others.....							
Miscellaneous non-operating revenues.....		\$11 84					
Total non-operating income.....		\$11 84	\$31 58				

DEDUCTIONS FROM NON-OPERATING INCOME.						
Rent.....						
Miscellaneous.....						
Non-operating taxes.....						
Uncollectible non-operating revenues.....						
Total deductions from non-operating income.....						
Gross income.....	\$140 00	\$17 31	\$428 98	\$70 06	\$1,240 60	\$2,375 82
Gross loss.....						\$1,592 08
DEDUCTIONS FROM GROSS INCOME.						
Rent deductions.....						
Interest on funded debt.....					\$5,830 00	
Other interest.....				\$5 25	1,122 72	
Miscellaneous.....						
Total deductions from gross income.....				\$5 25	\$6,952 72	
Net income.....	\$140 00	\$17 31	\$428 98	\$64 81	\$8,193 32	\$2,375 82
Net loss.....						\$361 46
Surplus beginning of year.....						
Deficit beginning of year.....		\$71 20	\$633 90		\$14,320 33	
Dividends.....						
Additions to surplus.....						
Deductions from income or surplus.....	\$140 00	111 82		\$64 81		
Surplus at end of year.....						\$1,592 08
Deficit at end of year.....		\$57 93	\$1,062 88		\$22,513 65	\$2,014 36
Number of subscribers.....	41		180	15	1,156	

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Corona Home Telephone and Telegraph Company	Coos and Curry Telephone Company	Corcoran Telephone and Telegraph Exchange	Consolidated Utilities Company	Dalido, Tognino and Ghezzi Telephone Company	Del Norte Peoples Telephone Company ²	Delta Telephone and Telegraph Company	Dos Palos Telephone Company
Operating revenue.....	\$21,283 33	\$133,944 38	\$5,383 38	\$33,474 35	\$2,029 77	-----	\$46,053 77	\$5,610 04
Operating expenses.....	13,550 36	92,469 67	4,239 25	28,940 78	1,631 58	-----	32,676 96	4,627 25
Net operating revenue.....	\$7,732 97	\$41,474 71	\$1,144 13	\$4,533 57	\$398 19	-----	\$13,376 81	\$982 79
Net operating loss.....	-----	-----	-----	-----	-----	-----	319 50	-----
Other operating revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Other operating expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Net operating revenue from other operations.....	-----	-----	-----	-----	-----	-----	\$319 50	-----
Net operating loss from other operations.....	-----	-----	-----	-----	-----	-----	-----	-----
Total net operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----
Uncollectible operating revenues.....	-----	\$1,965 00	-----	-----	-----	-----	-----	-----
Taxes.....	\$1,686 88	9,738 24	\$419 54	\$2,067 15	-----	-----	\$3,042 24	\$288 11
Deductions from net operating revenues.....	\$1,686 88	\$11,703 24	\$419 54	\$2,067 15	-----	-----	\$3,042 24	\$288 11
Operating income.....	\$6,046 09	\$29,771 47	\$724 59	\$2,466 42	\$398 19	-----	\$10,654 07	\$694 68
Operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----
NON-OPERATING INCOME.								
Rent revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Interest and dividend revenues.....	-----	\$547 39	-----	-----	-----	-----	-----	-----
Sinking and other reserve fund accretions.....	-----	-----	-----	-----	-----	-----	-----	-----
Profits from operations of others.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous non-operating revenues.....	\$662 46	-----	-----	-----	-----	-----	\$286 31	-----
Total non-operating income.....	\$662 46	\$547 39	-----	-----	-----	-----	\$286 31	-----

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									
Miscellaneous.....									
Non-operating taxes.....									
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....									
Gross income.....	\$6,708 55	\$30,318 86	\$724 59	\$2,446 42	\$398 19		\$10,940 38	\$694 68	
Gross loss.....									
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....	\$1,935 69	\$4,675 98		\$504 00					
Other interest.....		1,612 93	\$326 26						
Miscellaneous.....	1,109 98	615 96		2,739 91			\$540 42		
Total deductions from gross income.....	\$3,045 67	\$16,507 21	\$326 26	\$3,243 91			\$540 42		
Net income.....	\$3,662 88	\$13,811 65	\$398 33	\$777 49	\$398 19		\$10,399 96	\$694 68	
Net loss.....									
Surplus beginning of year.....	\$2,947 41	\$6,933 62	\$21 85	\$24,624 05			\$20,069 37	\$1,157 83	
Deficit beginning of year.....									
Dividends.....	2,544 88	15,640 00		2,964 80			7,957 00	330 18	
Additions to surplus.....	25 30	105 40		3,709 78			175 99	344 54	
Deductions from income or surplus.....		1,058 89			\$398 19			1,177 79	
Surplus at end of year.....	4,090 71	4,151 78	420 18	24,591 54			23,388 32		
Deficit at end of year.....									
Number of subscribers.....	725	3,520	148	1,243	105		522	207	

Transferred to investment.

Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Downey Home Telephone and Telegraph Company	Ducor California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association	Evans Telephone Company	Federal Telegraph Company	Forest Hill Telephone Exchange	Fowler Independent Telephone Company
Operating revenue.....	\$26,114 77	\$2,173 63	\$11,658 87	\$6,917 46	\$8,041 21	\$489,860 01	\$920 38	\$13,935 35
Operating expenses.....	17,913 75	2,140 26	10,109 65	3,996 89	4,547 23	433,178 50	708 59	11,741 35
Net operating revenue.....	\$8,201 02	\$33 37	\$1,549 22	\$2,920 57	\$3,493 98	\$56,681 51	\$211 79	\$2,194 00
Net operating loss.....								
Other operating revenues.....						50,435 46		
Other operating expenses.....		276 31				37,661 61		
Net operating revenue from other operations.....						\$12,773 85		
Net operating loss from other operations.....		\$276 31						
Total net operating revenues.....	\$8,201 02	\$242 94	\$1,549 22	\$2,920 57	\$3,493 98	\$69,455 36	\$211 79	\$2,194 00
Total net operating loss.....								
Uncollectible operating revenues.....								
Taxes.....	2,493 33	110 30	584 79		178 27	17,204 28		659 78
Deductions from net operating revenues.....	\$2,493 33	\$110 30	\$584 79		\$178 27	\$17,204 28		\$659 78
Operating income.....	\$5,707 69		\$964 43	\$2,920 57	\$3,315 71	\$52,251 08	\$211 79	\$1,534 22
Operating loss.....		\$353 24						
Non-Operating Income.								
Rent revenues.....								
Interest and dividend revenues.....	\$449 31							
Sinking and other reserve fund accretions.....								
Profits from operations of others.....								
Miscellaneous non-operating revenues.....						\$2,462 51		
Total non-operating income.....	\$449 31					\$2,462 51		

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									
Miscellaneous.....									
Non-operating taxes.....									
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....									
Gross income.....	\$6,157 00	\$964 43	\$2,920 57	\$3,315 71	\$54,713 59	\$211 79	\$1,534 22		
Gross loss.....		\$353 24							
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....	\$447 26								
Interest on funded debt.....					\$40,000 00				
Other interest.....	171 20				8,552 01				
Miscellaneous.....									
Total deductions from gross income.....	\$618 46				\$48,552 01				
Net income.....	\$5,538 54	\$964 43	\$2,920 57	\$3,315 71	\$6,161 58	\$211 79	\$1,534 22		
Net loss.....		\$353 24							
Surplus beginning of year.....		\$1,403 94			\$740,239 28		\$15,684 43		
Deficit beginning of year.....	\$5,213 46	\$4,905 47							
Dividends.....	1,600 00	738 50							
Additions to surplus.....					32,870 60				
Deductions from income or surplus.....			\$2,920 57	\$3,315 71	750 39	\$211 79			
Surplus at end of year.....		1,050 70			778,521 07		17,218 65		
Deficit at end of year.....	1,274 92	5,131 40							
Number of subscribers.....	820	456	343	285		27	481		

¹Transferred to investment.

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									
Miscellaneous.....									
Non-operating taxes.....									
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....									
Gross income.....	\$5,715 38	\$638 94	\$746 91	\$125 11	\$21 92	\$48 89	\$18,009 71	\$12,771 49	
Gross loss.....									
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....							\$168 90	\$15,321 49	
Interest on funded debt.....							7,178 79	23,575 00	
Other interest.....							174 71	87,401 07	
Miscellaneous.....	\$1,098 91						920 00	63 83	
Total deductions from gross income.....	\$1,098 91						\$8,442 40	\$126,361 39	
Net income.....	\$4,616 47	\$638 94	\$746 91	\$125 11	\$21 92	\$48 89	\$9,567 31	\$139,132 88	
Net loss.....									
Surplus beginning of year.....	\$4,056 12						\$10,009 10	\$272,661 80	
Deficit beginning of year.....									
Dividends.....	1,444 80						\$7,396 00		
Additions to surplus.....	4 00	\$638 94	\$746 91			\$48 89	1,678 19		
Deductions from income or surplus.....				\$125 11	\$21 92		3,050 00		
Surplus at end of year.....	7,231 79						10,808 60		
Deficit at end of year.....									
Number of subscribers.....	770	245	148	42	44	83	2,317	411,794 68	19,096

¹Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Honey Lake Valley Mutual Telephone Association	Huntington Beach Telephone Company	Interstate Telegraph Company	Keeler Darwin Telephone Line	Kenwood Rural Telephone Company	Kerman Telephone Company	Kern Mutual Telephone Company	Kingsburg Telephone Company
Operating revenue.....	\$5,556 74	\$21,433 83	\$101,848 09	\$767 81	\$834 07	\$7,625 36	\$119,180 24	\$2,265 40
Operating expenses.....	4,605 12	19,366 91	60,254 62	855 14	776 03	10,226 33	84,509 63	2,892 75
Net operating revenue.....	\$951 62	\$2,066 92	\$41,593 47		\$58 04	\$2,600 97	\$34,670 61	\$627 35
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$951 62	\$2,066 92	\$41,593 47		\$58 04	\$2,600 97	\$34,670 61	\$627 35
Total net operating loss.....								
Uncollectible operating revenues.....			222 25	\$87 33			580 12	
Taxes.....	320 62	798 41	5,289 88	36 00		274 24	10,169 10	
Deductions from net operating revenues.....	\$320 62	\$798 41	\$5,512 13	\$36 00		\$274 24	\$10,749 22	
Operating income.....	\$631 00	\$1,268 51	\$36,081 34	\$123 33	\$58 04	\$2,875 21	\$23,921 39	\$627 35
Operating loss.....								
NON-OPERATING INCOME.								
Rent revenues.....							\$180 00	
Interest and dividend revenues.....							53 77	
Sinking and other reserve fund accretions.....			\$1,052 35					
Profits from operations of other.....			1,534 44					
Miscellaneous non-operating revenues.....	\$1 72						4,029 41	\$579 02
Total non-operating income.....	\$1 72		\$2,586 79				\$4,263 18	\$579 02

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									
Miscellaneous.....								\$30 93	
Non-operating taxes.....								74 25	
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....								\$105 18	
Gross income.....									
Gross loss.....	\$632 72	\$1,268 51	\$38,668 13				\$58 04	\$28,079 39	\$48 33
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....			\$2,730 26						
Interest on funded debt.....	\$705 06		14,580 50						
Other interest.....	103 20	\$654 18	10,937 53					\$537 85	
Miscellaneous.....								147 95	
Total deductions from gross income.....	\$808 26	\$654 18	\$28,248 29					\$1,464 70	
Net income.....		\$614 33	\$10,419 84				\$58 04	\$26,614 69	\$48 33
Net loss.....	\$175 54							\$3,413 06	
Surplus beginning of year.....		\$3,933 25						\$60,435 97	
Deficit beginning of year.....	\$4,067 39		\$8,007 92						
Dividends.....								31,000 00	
Additions to surplus.....	78 06							11,199 82	\$48 33
Deductions from income or surplus.....	169 45		2,909 29				\$58 04	2,587 29	
Surplus at end of year.....		4,547 58						64,663 19	
Deficit at end of year.....	4,334 32		497 37						
Number of subscribers.....	175	515	827				31	1,247	462

Transferred to investment.

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									
Miscellaneous.....									
Non-operating taxes.....									
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....									
Gross income.....	\$1,728 70	\$8,349 37	\$1,713 44	\$9,317 39	\$81 17	\$1,109 74			\$9,743 32
Gross loss.....			\$108 94						
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....		\$1,664 65	\$866 56	\$3,700 92					\$2,042 10
Interest on funded debt.....									3,655 55
Other interest.....		357 51		2,964 14					8,870 55
Miscellaneous.....									23 75
Total deductions from gross income.....	\$138 60	\$2,022 16	\$866 56	\$6,665 06					\$14,591 95
Net income.....	\$1,590 10	\$6,327 21	\$846 88	\$2,652 33	\$81 17	\$1,109 74			\$24,335 27
Net loss.....			\$108 94						
Surplus beginning of year.....		\$8,840 52		\$36,200 76					\$106,308 41
Deficit beginning of year.....									
Dividends.....		3,753 75		2,480 88					
Additions to surplus.....				104 98					
Deductions from income or surplus.....	\$1,590 10		\$846 88	2,889 26		\$1,109 74			
Surplus at end of year.....		11,413 98		33,587 93	\$81 17				130,703 68
Deficit at end of year.....									3,257
Number of subscribers.....	478	1,543	344	555	13	127			

¹Transferred to electric.
²Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
ENDING DECEMBER 31, 1922.

	Oxnard Home Telephone Company	Owens Lake Telephone Company	The Pacific Telephone and Telegraph Company	Paso Robles and Shandon Telephone Company	Petaluma Rural Telephone Company ¹	Petrolia Telephone Company	Pine Knot Telephone Line	Pomona Valley Telephone and Telegraph Union
Operating revenue.....	\$42,431 84	\$36 00	\$36,512,530 98	\$2,769 04		\$558 20	\$1,260 40	\$125,631 86
Operating expenses.....	32,997 77	10 00	25,932,735 92	2,340 72		558 20	1,546 27	100,264 82
Net operating revenue.....	\$9,834 07	\$26 00	\$10,579,795 06	\$464 32			\$285 87	\$25,367 04
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$9,834 07	\$26 00	\$10,579,795 06	\$464 32			\$285 87	\$25,367 04
Total net operating loss.....			151,000 00					557 32
Uncollectible operating revenues.....	2,410 72		2,550,581 94	132 48			64 00	7,297 22
Taxes.....								
Deductions from net operating revenues.....	\$2,419 72		\$2,701,681 94	\$132 48			\$64 00	\$7,854 54
Operating income.....	\$7,414 35	\$26 00	\$7,878,113 12	\$331 84			\$349 87	\$17,512 50
Operating loss.....								
NON-OPERATING INCOME.								
Rent revenues.....			\$20,798 99					\$126 50
Interest and dividend revenues.....			1,770,803 48					
Sinking and other reserve fund accretions.....								
Profits from operations of others.....								
Miscellaneous non-operating revenues.....			1,517 25					125 40
Total non-operating income.....			\$1,793,119 72					\$251 90

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									
Miscellaneous.....									
Non-operating taxes.....									
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....									
Gross income.....									
Gross loss.....									
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions from gross income.....									
Net income.....									
Net loss.....									
Surplus beginning of year.....									
Deficit beginning of year.....									
Dividends.....									
Additions to surplus.....									
Deductions from income or surplus.....									
Surplus at end of year.....									
Deficit at end of year.....									
Number of subscribers.....									

¹No records kept.
²Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Sanger Telephone Company	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Joaquin Valley Telephone Company	San Miguel Interurban Telephone Company	Santa Barbara Telephone Company	Santa Monica Bay Home Telephone Company	Santa Paula Home Telephone Company
Operating revenue.....	\$15,232 41	\$1,261 60	\$23,429 39	\$1,182 21	\$1,890 12	\$331,913 59	\$179,568 06	\$31,413 41
Operating expenses.....	11,150 93	1,185 54	17,159 96	2,700 04	3,571 93	232,058 30	111,642 30	27,756 22
Net operating revenue.....	\$4,081 48	\$76 06	\$6,269 43	\$1,517 83	\$1,681 81	\$99,855 29	\$67,925 76	\$3,657 19
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$4,081 48	\$76 06	\$6,269 43	\$1,517 83	\$1,681 81	\$99,855 29	\$67,925 76	\$3,657 19
Total net operating loss.....						2,365 30	657 57	
Uncollectible operating revenues.....		56 92	1,282 25	85 38		27,751 64	11,677 67	1,951 87
Taxes.....	1,020 00							
Deductions from net operating revenues.....	\$1,020 00	\$56 92	\$1,282 25	\$85 38		\$30,116 94	\$12,335 24	\$1,951 87
Operating income.....	\$3,061 48	\$19 14	\$4,987 18	\$1,603 21	\$1,681 81	\$69,738 35	\$55,590 52	\$1,705 32
Operating loss.....								
Non-operating income.								
Rent revenues.....								
Interest and dividend revenues.....								
Sinking and other reserve fund accretions.....						\$80 64		
Profits from operations of others.....						2,580 68		
Miscellaneous non-operating revenues.....							\$10,164 58	
Total non-operating income.....						\$2,661 32	\$10,164 58	

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									
Miscellaneous.....									
Non-operating taxes.....									
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....									
Gross income.....	\$19 14	\$4,987 18	\$1,603 21	\$1,681 81	\$72,399 67	\$65,755 10	\$1,705 32		
Gross loss.....									
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....		\$1,122 50			\$4,758 59	\$1,260 00	\$3,842 64		
Other interest.....		203 54			938 43	650 34	812 58		
Miscellaneous.....					1,049 60	2,561 52			
Total deductions from gross income.....		\$1,326 04			\$31,169 01	\$25,301 62	\$4,655 22		
Net income.....	\$19 14	\$3,661 14	\$1,603 21	\$1,681 81	\$41,230 66	\$40,453 48	\$2,949 90		
Net loss.....									
Surplus beginning of year.....	\$37 80	\$5,269 13	\$1,372 90		\$89,173 88	\$27,819 60	\$22,726 02		
Deficit beginning of year.....		842 00				18,880 00			
Dividends.....						137 50			
Additions to surplus.....									
Deductions from income or surplus.....					9,937 90	10,568 73			
Surplus at end of year.....	56 94	8,088 27			120,466 64	38,961 85	25,675 92		
Deficit at end of year.....			2,976 11						
Number of subscribers.....	81	754	29	138	9,826	3,491	969		

Transferred to investment account.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
YEAR ENDING DECEMBER 31, 1922.

	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company	Smeltzer Home Telephone and Telegraph Company	Southern California Telephone Company	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Rob't L. Swanson Telephone System
Operating revenue.....	\$17,430 01	\$12,759 50	\$6,289 17	\$8,530,528 49	\$126,434 03	\$6,407 99	\$2,066 80	\$531 57
Operating expenses.....	13,584 60	10,605 47	5,212 49	8,644,827 06	88,287 47	5,152 17	917 83	694 35
Net operating revenue.....	\$3,845 41	\$2,154 03	\$1,076 68		\$38,146 56	\$1,255 82	\$1,148 97	
Net operating loss.....				\$114,298 57				\$102 78
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$3,845 41	\$2,154 03	\$1,076 68		\$38,146 56	\$1,255 82	\$1,148 07	\$102 78
Total net operating loss.....				\$114,298 57				
Uncollectible operating revenues.....				48,600 00	293 05			
Taxes.....	915 94	714 62	340 77	486,236 65	8,223 15	219 15	29 85	38 76
Deductions from net operating revenues.....	\$915 94	\$714 62	\$340 77	\$534,836 65	\$8,516 20	\$219 15	\$29 85	\$38 76
Operating income.....	\$2,929 47	\$1,439 41	\$735 91		\$29,630 36	\$1,036 67	\$1,119 12	\$201 54
Operating loss.....				\$649,135 22				
NON-OPERATING INCOME.								
Rent revenues.....				\$1 020 95				
Interest and dividend revenues.....				85,763 97	\$175 00			
Sinking and other reserve fund accretions.....								
Profits from operations of others.....								
Miscellaneous non-operating revenues.....								
Total non-operating income.....				\$86,784 92	\$175 00			

DEDUCTIONS FROM NON-OPERATING INCOME.					
Rent.....			\$144 09		
Miscellaneous.....					
Non-operating taxes.....			41 51		
Uncollectible non-operating revenues.....					
Total deductions from non-operating income.....			\$185 60		
Gross income.....				\$29,805 36	\$1,119 12
Gross loss.....	\$2,929 47	\$1,439 41	\$735 91	\$562,535 90	\$201 54
DEDUCTIONS FROM GROSS INCOME.					
Rent deductions.....			\$55,408 91	\$7,786 45	
Interest on funded debt.....			399,028 09	18,230 04	
Other interest.....	\$35 40		\$77 99	\$46 80	\$277 67
Miscellaneous.....			712,525 42	3,788 87	
			26,392 43	63 00	
Total deductions from gross income.....	\$35 40		\$77 99	\$29,805 36	\$277 67
Net income.....	\$2,894 07	\$1,439 41	\$657 92	\$926 87	\$841 45
Net loss.....			\$1,755,890 75		\$201 54
Surplus beginning of year.....	\$13,135 80	\$14,151 92	\$213 34	\$824 31	\$22 61
Deficit beginning of year.....			\$1,089,616 13	\$5,363 84	\$670 87
Dividends.....	1,440 00	1,000 00			
Additions to surplus.....				2,766 65	
Deductions from income or surplus.....			1,858 14	12 00	1,585 25
Surplus at end of year.....	14,589 87	14,501 33	444 58	4,505 83	
Deficit at end of year.....			2,847,365 02	5,863 84	1,414 67
Number of subscribers.....	610		190,566	120	137

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	J. P. Thomas	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company	United States Long Distance Telephone and Telegraph Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System
Operating revenue.....	\$513 42	\$2,376 74	\$33,789 18	\$694,746 81	\$394 50	\$1,133 09	\$6,237 87	\$1,978 96
Operating expenses.....	1,786 45	1,998 60	30,168 29	518,376 51	487 66	1,171 74	5,989 93	1,401 99
Net operating revenue.....		\$378 14	\$3,620 89	\$176,370 30	\$93 16	\$38 65	\$247 94	\$876 97
Net operating loss.....	\$1,273 03							
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....		\$378 14	\$3,620 89	\$176,370 30	\$93 16	\$38 65	\$247 94	\$876 97
Total net operating loss.....	\$1,273 03			6,000 00				
Uncollectible operating revenues.....		129 62	1,865 19	37,278 25	34 96		423 01	
Taxes.....								
Deductions from net operating revenues.....		\$129 62	\$1,865 19	\$43,278 25	\$34 96		\$423 01	
Operating income.....		\$248 52	\$1,755 70	\$133,092 05	\$128 12	\$38 65	\$175 07	\$867 97
Operating loss.....	\$1,273 03							
NON-OPERATING INCOME.								
Rent revenues.....								
Interest and dividend revenues.....				\$585 35				
Sinking and other reserve fund accretions.....								
Profits from operations of others.....				54 35	\$65 21			
Miscellaneous non-operating revenues.....								
Total non-operating income.....				\$639 70	\$65 21			

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									
Miscellaneous.....									
Non-operating taxes.....									
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....									
Gross income.....									
Gross loss.....									
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions from gross income.....									
Net income.....									
Net loss.....									
Surplus beginning of year.....									
Deficit beginning of year.....									
Dividends.....									
Additions to surplus.....									
Deductions from income or surplus.....									
Surplus at end of year.....									
Deficit at end of year.....									
Number of subscribers.....									

¹Transferred to investment.

TABLE NO. 2—Concluded.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	The Western Union Telegraph Company	Weaverville Telephone Exchange	Whittier Home Telephone and Telegraph Company	Willits Telephone and Telegraph Company	Exeter Telephone and Telegraph Company	Total
Operating revenue.....	\$105,447,748 43	\$813 00	\$95,309 24	\$4,340 31	\$7,088 87	\$156,196,338 64
Operating expenses.....	82,696,836 83	900 00	68,185 63	3,901 72	7,064 29	121,905,916 72
Net operating revenue.....	\$22,750,911 60		\$27,123 61	\$438 59	\$24 58	\$34,290,421 92
Net operating loss.....		\$87 00				50,754 96
Other operating revenues.....						37,937 92
Other operating expenses.....						
Net operating revenue from other operations.....						\$12,817 04
Net operating loss from other operations.....						
Total net operating revenues.....	\$22,750,911 60		\$27,123 61	\$438 59	\$24 58	\$34,303,238 96
Total net operating loss.....		\$87 00				
Uncollectible operating revenues.....	421,791 00		514 32			650,686 10
Taxes.....	4,973,000 00		8,044 55	194 72	569 36	8,330,514 39
Deductions from net operating revenues.....	\$5,304,791 00		\$8,558 87	\$194 72	\$569 36	\$8,981,200 49
Operating income.....	\$17,356,120 60		\$18,564 74	\$243 87		\$25,322,038 47
Operating loss.....		\$87 00			\$544 78	
NON-OPERATING INCOME.						
Rent revenues.....	\$11,368 92					\$34,576 15
Interest and dividend revenues.....	1,591,715 14		\$199 40	\$47 07		3,458,344 43
Sinking and other reserve fund accretions.....	39,821 80					42,436 90
Profits from operations of others.....						
Miscellaneous non-operating revenues.....	25,651 28					46,021 12
Total non-operating income.....	\$1,668,557 14		\$199 40	\$47 07		\$3,581,378 60

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent.....									\$2,984 09
Miscellaneous.....									2,427 89
Non-operating taxes.....									390 25
Uncollectible non-operating revenues.....									
Total deductions from non-operating income.....									\$5,802 23
Gross income.....									\$28,897,614 84
Gross loss.....									\$544 78
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									\$3,950,266 45
Interest on funded debt.....									5,727,826 27
Other interest.....									1,596,114 81
Miscellaneous.....									306,972 71
Total deductions from gross income.....									\$11,581,180 24
Net income.....									\$17,316,434 60
Net loss.....									\$544 78
Surplus beginning of year.....									\$45,050,062 07
Deficit beginning of year.....									
Dividends.....									9,829,862 14
Additions to surplus.....									494,913 58
Deductions from income or surplus.....									2,944,982 24
Surplus at end of year.....									50,096,761 18
Deficit at end of year.....									
Number of subscribers.....									1,357,507 00

¹Transferred to investment.

TABLE NO. 3:

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company	Anderson and Bear Creek Telephone Line	Antelope Valley Telephone Company	Associated Telephone Company	Ci. W. Bandy	Bass Telephone Line	The Bear Valley Utility Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$575 21	\$375 75		\$4,369 58	\$442,382 39	\$664 10		
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....		213 65						
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$575 21	\$589 40		\$4,369 58	\$442,382 39	\$664 10		
TOLL SERVICE REVENUES.								
Message tolls.....			\$342 00	\$1,756 08	\$35,316 33	\$412 40	\$2,493 48	
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....			\$342 00	\$1,756 08	\$35,316 33	\$412 40	\$2,493 48	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....						\$8 09		
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....					\$7,352 00			
Other miscellaneous revenue.....							\$2,332 85	
Licensee revenue—Cr.....								
Licensee revenue—Dr.....								
Total miscellaneous operating revenues.....					\$7,352 00	\$8 09	\$2,332 85	
Total operating revenues.....	\$575 21	\$589 40	\$342 00	\$6,125 66	\$485,050 72	\$1,084 59	\$4,826 33	

Not operating.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Lily Berg Telephone Line	Bigelow Telephone Company	Bridgeport Telephone and Telegraph Company	Butte Valley Telephone Company	California Telephone and Light Company	Calaveras Telephone Company	Cambria Company	Campbell Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$295 47	\$5,085 44		\$797 15	\$49,630 28	\$1,128 00	\$960 00	\$1,911 00
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....					2,583 55			
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$295 47	\$5,085 44		\$797 15	\$52,213 83	\$1,128 00	\$960 00	\$1,911 00
TOLL SERVICE REVENUES.								
Message tolls.....		\$990 00			\$34,417 83	\$704 07	\$450 00	
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....					228 17			
Miscellaneous toll line revenues.....								
Total toll service revenues.....		\$990 00			\$34,646 00	\$704 07	\$450 00	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....					\$1,406 05			
Advertising and directory.....								
Rents from other operating property.....					1 02		\$15 00	
Other miscellaneous revenue.....								
Licensee revenue—Cr.....								
Licensee revenue—Dr.....							\$15 00	
Total miscellaneous operating revenues.....					\$1,407 07			
Total operating revenues.....	\$295 47	\$6,075 44		\$797 15	\$88,266 90	\$1,832 07	\$1,425 00	\$1,911 00

No records kept.

TABLE NO. 3.—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922

	Capay Valley Telephone Company	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colfax Suburban Telephone Company	Colusa County Telephone Company	Colorado River Telephone Company	Colfax Telephone Exchange
EXCHANGE SERVICE REVENUES.							
Subscribers' station revenues.....							
Public pay station revenues.....							
Service stations.....	\$500 00	\$410 62	\$4,609 48	\$270 40	\$29,681 74	\$7,295 86	\$2,636 00
Private exchange lines.....							
Minor rents of exchange plant.....							
Other exchange revenues.....							
Miscellaneous exchange service revenues.....							
Total exchange service revenues.....	\$500 00	\$410 62	\$4,609 48	\$270 40	\$29,681 74	\$7,295 86	\$2,636 00
TOLL SERVICE REVENUES.							
Message tolls.....							
Leased toll lines.....							
Telegraph tolls.....			\$2,772 14		\$17,905 28		\$1,338 76
Telegraph service on toll lines.....							
Minor rents of toll plant.....							
Other toll line revenues.....							
Miscellaneous toll line revenues.....							
Total toll service revenues.....			\$2,772 14		\$17,905 28		\$1,338 76
MISCELLANEOUS OPERATING REVENUES.							
Messenger service.....							
Telegraph commissions.....							
Other telegraph service charges.....							
Advertising and directory.....							
Rents from other operating property.....					\$1,864 20		
Other miscellaneous revenue.....							
Licenses revenue—Cr.....							
Licenses revenue—Dr.....							
Total miscellaneous operating revenues.....			\$7,381 62		\$1,864 20		
Total operating revenues.....	\$500 00	\$410 62	\$7,381 62	\$270 40	\$49,451 22	\$7,295 86	\$3,974 76

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Corcoran Home Telephone and Telegraph Company	Coos and Curry Telephone Company	Corcoran Telephone and Telegraph Company	Consolidated Utilities Company	Dalidio, Tognini and Ghezzi Telephone Company	Del Norte Peoples Telephone Company ¹	Delta Telephone and Telegraph Company	Des Palos Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$18,564 19	\$82,932 86	\$2,141 95	\$29,217 70	\$1,858 25	-----	\$6,279 35	\$4,155 18
Public pay station revenues.....	-----	95 00	-----	-----	-----	-----	-----	-----
Service stations.....	-----	-----	-----	-----	-----	-----	-----	-----
Private exchange lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Minor rents of exchange plant.....	-----	-----	-----	-----	-----	-----	-----	-----
Other exchange revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous exchange service revenues.....	-----	181 27	-----	-----	-----	-----	-----	-----
Total exchange service revenues.....	\$18,564 19	\$83,209 13	\$2,141 95	\$29,217 70	\$1,858 25	-----	\$6,279 35	\$4,155 18
TOLL SERVICE REVENUES.								
Message tolls.....	\$2,367 14	\$48,944 39	\$3,241 43	\$3,691 14	\$171 52	-----	\$39,774 42	\$778 06
Leased toll lines.....	-----	4 96	-----	-----	-----	-----	-----	-----
Telegraph tolls.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph service on toll lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Minor rents of toll plant.....	-----	-----	-----	-----	-----	-----	-----	-----
Other toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total toll service revenues.....	\$2,367 14	\$48,949 35	\$3,241 43	\$3,691 14	\$171 52	-----	\$39,774 42	\$778 06
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....	-----	\$226 35	-----	-----	-----	-----	-----	-----
Telegraph commissions.....	-----	-----	-----	-----	-----	-----	-----	-----
Other telegraph service charges.....	-----	-----	-----	-----	-----	-----	-----	-----
Advertising and directory.....	-----	1,559 55	-----	-----	-----	-----	-----	-----
Rents from other operating property.....	-----	-----	-----	-----	-----	-----	-----	-----
Other miscellaneous revenue.....	\$352 00	-----	-----	\$565 51	-----	-----	-----	\$676 80
License revenue—Cr.....	-----	-----	-----	-----	-----	-----	-----	-----
License revenue—Dr.....	-----	-----	-----	-----	-----	-----	-----	-----
Total miscellaneous operating revenues.....	\$352 00	\$1,785 90	-----	\$565 51	-----	-----	-----	\$676 80
Total operating revenues.....	\$21,283 33	\$133,944 38	\$5,383 38	\$33,474 35	\$2,029 77	-----	\$46,053 77	\$5,610 04

¹Report not received.

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Dwney Hene Telephone and Telegraph Company	Duro- California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Ass'n.	Evans Telephone Company	Federal Telephone Company	Forest Hill Telephone Exchange	Fowler Independent Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$22,296 26	\$554 48	\$10,557 69	\$4,146 65	\$6,453 65		\$736 00	\$12,297 40
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....	79 05							
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$22,375 61	\$554 48	\$10,557 69	\$4,146 65	\$6,453 65		\$736 00	\$12,297 40
TOLL SERVICE REVENUES.								
Message tolls.....	\$3,726 51	\$1,613 15	\$1,080 18	\$1,020 03	\$1,564 91		\$184 38	\$1,284 85
Leased toll lines.....								
Telegraph tolls.....						\$489,860 01		
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$3,726 51	\$1,613 15	\$1,080 18	\$1,020 03	\$1,564 91	\$489,860 01	\$184 38	\$1,284 85
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....								
Other miscellaneous revenue.....	\$12 65	\$3 00	\$21 00	\$1,750 78	\$22 65			\$353 10
Licensee revenue—Cr.....								
Licensee revenue—Dr.....								
Total miscellaneous operating revenues.....	\$12 65	\$6 00	\$21 00	\$1,750 78	\$22 65			\$353 10
Total operating revenues.....	\$26,114 77	\$2,173 63	\$11,658 87	\$6,917 46	\$8,041 21	\$489,860 01	\$920 38	\$13,935 35

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Gilroy Telephone Company	G. F. Green	The Guglielmetti Telephone Company	Happy Valley Telephone Company	The Home Telephone Company, Sycamore	The Home Telephone Company, Etiwanda	Home Telephone Company of Covina	Home Telephone and Telegraph Company of Pasadena
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....								
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....								
TOLL SERVICE REVENUES.								
Message tolls.....								
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....								
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....								
Other miscellaneous revenue.....								
Licensee revenue—Cr.....								
Licensee revenue—Dr.....								
Total miscellaneous operating revenues.....								
Total operating revenues.....								

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Honey Lake Valley Mutual Telephone Ass'n.	Huntington Beach Telephone Company	Interstate Telegraph Company	Keeler- Darwin Telephone Line	Kenwood Rural Telephone Company	Kerman Telephone Company	Kern Mutual Telephone Company	Kingsburg Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$4,572 93	\$13,631 39	\$27,634 04		\$608 13	\$6,496 18	\$62,936 58	\$2,265 40
Public pay station revenues.....			158 00					
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....							74 40	
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$4,572 93	\$13,631 39	\$27,792 04		\$608 13	\$6,496 18	\$63,010 98	\$2,265 40
TOLL SERVICE REVENUES.								
Message tolls.....								
Leased toll lines.....	\$820 22	\$7,510 69	\$34,122 12	\$767 81	\$225 94	\$1,066 87	\$54,836 26	
Telegraph tolls.....			32,786 80					
Telegraph service on toll lines.....			5,938 94					
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$820 22	\$7,510 69	\$72,847 86	\$767 81	\$225 94	\$1,066 87	\$54,836 26	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....			\$435 75				\$1,333 00	
Advertising and directory.....								
Rents from other operating property.....			772 44					
Other miscellaneous revenue.....	\$163 59	\$291 75				\$62 31		
Licenses revenue—Cr.....								
Licenses revenue—Dr.....								
Total miscellaneous operating revenues.....	\$163 59	\$291 75	\$1,208 19			\$62 31	\$1,333 00	
Total operating revenues.....	\$5,556 74	\$21,433 83	\$101,848 09	\$767 81	\$834 07	\$7,625 36	\$119,180 24	\$2,265 40

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange	Lindsay Home Telephone and Telegraph Company	Livingston Telephone Company	Los Gatos Telephone Company	Lemon Cove Telephone Exchange	Macdoel Telephone Company	McFarland Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....			\$14,095 25	\$3,357 97	\$25,501 53	\$511 00	\$348 90	\$2,207 00
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....			\$14,095 25	\$3,357 97	\$25,501 53	\$511 00	\$348 90	\$2,207 00
TOLL SERVICE REVENUES.								
Message tolls.....	\$830 88	\$1,121 44	\$3,859 40	\$1,253 40	\$4,550 58	\$438 50	\$12 45	\$720 00
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$830 88	\$1,121 44	\$3,859 40	\$1,253 40	\$4,550 58	\$438 50	\$12 45	\$720 00
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....					\$249 25			
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....								
Other miscellaneous revenue.....		\$730 20	\$931 25	\$134 60				
Licensee revenue—Cr.....								
Licensee revenue—Dr.....								
Total miscellaneous operating revenues.....		\$730 20	\$931 25	\$134 60				
Total operating revenues.....	\$830 88	\$1,851 64	\$18,885 90	\$4,745 97	\$30,301 36	\$949 50	\$361 35	\$2,927 00

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Manteca Telephone and Telegraph Company	Monrovia Telephone and Telegraph Company	Morgan Hill Telephone Company	Needles Gas and Electric Company	Nevada, California and Oregon Telegraph and Telephone Company	Northern Trinity Telephone and Telegraph Company	Novato Utilities Company	Ontario and Upland Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$12,087 60	\$29,150 03	\$2,216 43	\$9,084 17	\$13,327 10	\$423 00	\$3,202 99	\$74,313 87
Public pay station revenues.....	-----	-----	-----	-----	-----	-----	-----	150 51
Service stations.....	-----	-----	-----	-----	-----	-----	-----	79 50
Private exchange lines.....	-----	-----	-----	-----	-----	-----	-----	27 00
Minor rents of exchange plant.....	-----	-----	-----	-----	-----	-----	-----	74 55
Other exchange revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous exchange service revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total exchange service revenues.....	\$12,087 60	\$29,150 03	\$2,216 43	\$9,084 17	\$13,327 10	\$423 00	\$3,202 99	\$74,645 43
TOLL SERVICE REVENUES.								
Message tolls.....	\$3,689 73	\$5,072 81	\$1,170 40	\$141 60	\$38,467 49	\$64 33	\$875 80	\$6,658 29
Leased toll lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph tolls.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph service on toll lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Minor rents of toll plant.....	-----	-----	-----	-----	-----	-----	-----	-----
Other toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total toll service revenues.....	\$3,689 73	\$5,072 81	\$1,170 40	\$141 60	\$38,467 49	\$64 33	\$875 80	\$6,658 29
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph commissions.....	-----	-----	-----	-----	-----	-----	-----	-----
Other telegraph service charges.....	-----	-----	-----	-----	-----	-----	-----	\$2,376 70
Advertising and directory.....	-----	-----	-----	-----	-----	-----	-----	-----
Rents from other operating property.....	-----	-----	-----	-----	-----	-----	-----	-----
Other miscellaneous revenue.....	\$330 70	\$2,134 66	\$71 95	\$144 50	\$592 21	-----	\$103 00	4 37
Licensee revenue—Cr.....	-----	-----	-----	-----	-----	-----	-----	-----
Licensee revenue—Dr.....	-----	-----	-----	-----	-----	-----	-----	\$3,632 02
Total miscellaneous operating revenues.....	\$330 70	\$2,134 66	\$71 95	\$144 50	\$592 21	-----	\$103 00	\$1,250 95
Total operating revenues.....	\$16,102 03	\$36,357 50	\$3,458 78	\$9,370 27	\$52,386 80	\$487 33	\$4,181 79	\$80,052 77

1 Debit item.

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Oxnard Home Telephone Company	Owens Lake Telephone Company	The Pacific Telephone and Telegraph Company	Paso Robles and Shandon Telephone Company	Petaluma Rural Telephone Company ²	Petrolia Telephone Company	Pine Knot Telephone Line	Pomona Valley Telephone and Telegraph Union
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$35,098 71	\$36 00	\$23,838,168 64	\$1,978 75	-----	\$459 00	-----	\$118,529 30
Public pay station revenues.....	-----	-----	777,557 74	-----	-----	-----	-----	61 63
Service stations.....	-----	-----	184,993 43	-----	-----	-----	-----	-----
Private exchange lines.....	-----	-----	94,746 18	-----	-----	-----	-----	-----
Minor rents of exchange plant.....	-----	-----	44,868 76	-----	-----	-----	-----	122 67
Other exchange revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous exchange service revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total exchange service revenues.....	\$35,098 71	\$36 00	\$24,970,334 75	\$1,978 75	-----	\$459 00	-----	\$118,713 60
TOLL SERVICE REVENUES.								
Message tolls.....	\$5,816 74	-----	\$11,451,249 33	\$790 29	-----	\$99 20	\$1,260 40	\$6,907 76
Leased toll lines.....	-----	-----	116,659 87	-----	-----	-----	-----	-----
Telegraph tolls.....	-----	-----	3,968 70	-----	-----	-----	-----	-----
Telegraph service on toll lines.....	-----	-----	617,747 78	-----	-----	-----	-----	-----
Minor rents of toll plant.....	-----	-----	68,308 18	-----	-----	-----	-----	-----
Other toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total toll service revenues.....	\$5,816 74	-----	\$12,257,933 86	\$790 29	-----	\$99 20	\$1,260 40	\$6,907 76
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....	-----	-----	\$254 04	-----	-----	-----	-----	-----
Telegraph commissions.....	-----	-----	35,440 45	-----	-----	-----	-----	-----
Other telegraph service charges.....	-----	-----	849,446 45	-----	-----	-----	-----	-----
Advertising and directory.....	-----	-----	8,557 36	-----	-----	-----	-----	-----
Rents from other operating property.....	-----	-----	11,933 58	-----	-----	-----	-----	-----
Other miscellaneous revenue.....	\$1,516 39	-----	3,632 02	-----	-----	-----	-----	\$10 50
Licensee revenue—Cr.....	-----	-----	1,625,001 53	-----	-----	-----	-----	-----
Licensee revenue—Dr.....	-----	-----	-----	-----	-----	-----	-----	-----
Total miscellaneous operating revenues.....	\$1,516 39	-----	\$715,737 63	-----	-----	-----	-----	\$10 50
Total operating revenues.....	\$42,431 84	\$36 00	\$36,512,530 98	\$2,769 04	-----	\$558 20	\$1,260 40	\$125,631 86

¹Debit item.

²No record kept

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Postal Telegraph Cable Company	Raymond Telephone Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company	Rio Vista Telephone and Telegraph Company	Roseville Telephone Company	Sacramento Valley Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....		\$2,376 55	\$33,222 37	\$15,352 45	\$251 44	\$4,423 25	\$16,636 89	\$68,565 13
Public pay station revenues.....								313 48
Service stations.....								1,957 37
Private exchange lines.....								9 00
Minor rents of exchange plant.....								89 92
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....		\$2,376 55	\$33,222 37	\$15,352 45	\$251 44	\$4,423 25	\$16,636 89	\$70,934 90
TOLL SERVICE REVENUES.								
Message tolls.....								
Leased toll lines.....								
Telegraph tolls.....	\$959,731 76	\$3,853 71	\$5,395 19	\$5,898 11		\$5,924 59	\$1,477 59	\$32,721 43
Telegraph service on toll lines.....								5 52
Minor rents of toll plant.....								272 05
Other toll line revenues.....								
Miscellaneous toll line revenues.....	5,955 22							
Total toll service revenues.....	\$965,686 98	\$3,853 71	\$5,395 19	\$5,898 11		\$5,924 59	\$1,477 59	\$32,999 00
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....	\$3,587 70			\$330 00			\$407 50	\$90 44
Other telegraph service charges.....								
Advertising and directory.....								2,733 10
Rents from other operating property.....	35,417 06							79 14
Other miscellaneous revenue.....	2,720 37		\$2,139 44			\$57 80		
Licensee revenue—Cr.....								
Licensee revenue—Dr.....								
Total miscellaneous operating revenues.....	\$41,725 13		\$2,139 44	\$330 00		\$57 80	\$407 50	\$2,902 68
Total operating revenues.....	\$1,007,412 11	\$6,230 26	\$40,757 00	\$21,580 56	\$251 44	\$10,405 64	\$18,521 98	\$106,836 58

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Sanger Telephone Company	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Joaquin Valley Telephone Company	San Miguel Interurban Telephone Company	Santa Barbara Telephone Company	Santa Monica Bay Home Telephone Company	Santa Paula Home Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$11,776 49	\$1,204 30	\$17,467 45	\$600 70	\$744 14	\$258,411 10	\$162,395 57	\$25,084 67
Public pay station revenues.....	-----	-----	-----	-----	-----	2,743 11	-----	-----
Service stations.....	-----	-----	-----	-----	-----	430 95	-----	-----
Private exchange lines.....	-----	-----	-----	-----	-----	272 05	707 45	-----
Minor rents of exchange plant.....	-----	-----	-----	-----	-----	342 06	-----	-----
Other exchange revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous exchange service revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total exchange service revenues.....	\$11,776 49	\$1,204 30	\$17,467 45	\$600 70	\$744 14	\$262,199 27	\$163,103 02	\$25,084 67
TOLL SERVICE REVENUES.								
Message tolls.....	\$3,092 92	\$57 30	\$4,949 09	\$581 51	\$968 19	\$60,783 05	\$14,792 24	\$4,882 38
Leased toll lines.....	-----	-----	-----	-----	-----	1,984 25	-----	-----
Telegraph tolls.....	-----	-----	-----	-----	-----	318 65	-----	-----
Telegraph service on toll lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Minor rents of toll plant.....	-----	-----	-----	-----	-----	-----	-----	-----
Other toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total toll service revenues.....	\$3,092 92	\$57 30	\$4,949 09	\$581 51	\$968 19	\$63,085 95	\$14,792 24	\$4,882 38
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....	-----	-----	-----	-----	-----	\$172 22	-----	-----
Telegraph commissions.....	-----	-----	-----	-----	-----	1,104 00	-----	-----
Other telegraph service charges.....	-----	-----	-----	-----	-----	4,979 05	\$1,672 80	-----
Advertising and directory.....	-----	-----	-----	-----	-----	373 10	-----	-----
Rents from other operating property.....	-----	-----	-----	-----	-----	-----	-----	-----
Other miscellaneous revenue.....	\$363 00	-----	\$1,012 85	-----	\$177 79	-----	-----	\$1,446 36
Licensee revenue—Cr.....	-----	-----	-----	-----	-----	-----	-----	-----
Licensee revenue—Dr.....	-----	-----	-----	-----	-----	-----	-----	-----
Total miscellaneous operating revenues.....	\$363 00	-----	\$1,012 85	-----	\$177 79	\$6,628 37	\$1,672 80	\$1,446 36
Total operating revenues.....	\$15,232 41	\$1,261 60	\$23,429 39	\$1,182 21	\$1,890 12	\$331,913 59	\$179,568 06	\$31,413 41

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.							
	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company	Smeltzer Home Telephone and Telegraph Company	Southern California Telephone Company	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company
EXCHANGE SERVICE REVENUES.							
Subscribers' station revenues.....	\$13,254 05	\$5,712 70	\$4,886 99	\$7,569,419 93	\$103,452 69	\$2,084 99	\$2,066 80
Public pay station revenues.....				406,965 55			
Service stations.....				246 00			
Private exchange lines.....				1,326 93			
Minor rents of exchange plant.....				39,910 21	339 23		
Other exchange revenues.....							
Miscellaneous exchange service revenues.....							
Total exchange service revenues.....	\$13,254 05	\$5,712 70	\$4,886 99	\$8,017,868 62	\$103,791 92	\$2,084 99	\$2,066 80
TOLL SERVICE REVENUES.							
Message tolls.....							
Leased toll lines.....							
Telegraph tolls.....	\$3,491 55	\$6,798 75	\$1,159 18	\$403,316 28	\$21,872 11	\$4,323 00	
Telegraph service on toll lines.....							
Minor rents of toll plant.....							
Other toll line revenues.....							
Miscellaneous toll line revenues.....							
Total toll service revenues.....	\$3,491 55	\$6,798 75	\$1,159 18	\$403,316 28	\$21,872 11	\$4,323 00	
MISCELLANEOUS OPERATING REVENUES.							
Messenger service.....							
Telegraph commissions.....				\$13,827 69			
Other telegraph service charges.....				336,453 84	\$770 00		
Advertising and directory.....				8,876 00			
Rents from other operating property.....		\$248 05	\$243 00	625 79			
Other miscellaneous revenue.....	\$684 41						
Licensee revenue—Cr.....				1250,439 73			
Licensee revenue—Dr.....							
Total miscellaneous operating revenues.....	\$684 41	\$248 05	\$243 00	\$109,343 59	\$770 00		
Total operating revenues.....	\$17,430 01	\$12,759 50	\$6,289 17	\$8,530,528 49	\$126,434 03	\$6,407 99	\$2,066 80
							\$531 57

Debit item.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	J. P. Thomas	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company	United States Long Distance Telephone and Telegraph Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Ass'n.	Valley Telephone Company	Volcano Telephone and Telegraph System
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$286 42	\$1,740 50	\$26,578 90			\$1,133 09	\$6,083 67	\$1,978 96
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$286 42	\$1,740 50	\$26,578 90			\$1,133 09	\$6,083 67	\$1,978 96
TOLL SERVICE REVENUES.								
Message tolls.....	\$27 00	\$636 24	\$6,276 28	\$682,111 96				
Leased toll lines.....				10,602 42				
Telegraph tolls.....								
Telegraph service on toll lines.....				2,032 43				
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$27 00	\$636 24	\$6,276 28	\$694,746 81				
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....								
Other miscellaneous revenue.....	\$200 00		\$934 00		\$394 50		\$154 20	
Licenses revenue—(r.).....								
Licenses revenue—Dr.....								
Total miscellaneous operating revenues.....	\$200 00		\$934 00		\$394 50		\$154 20	
Total operating revenues.....	\$513 42	\$2,376 74	\$33,789 18	\$694,746 81	\$394 50	\$1,133 09	\$6,237 87	\$1,978 96

TABLE NO. 3—Concluded.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Western Union Telegraph Company	Weaverville Telephone Exchange	Whittier Home Telephone and Telegraph Company	Willits Telephone and Telegraph Company	Exeter Telephone and Telegraph Company	Total
EXCHANGE SERVICE REVENUES.						
Subscribers' station revenues.....	-----	\$813 00	\$85,936 90	\$2,932 30	\$5,738 87	\$34,165,180 91
Public pay station revenues.....	-----	-----	-----	-----	-----	1,194,492 82
Service stations.....	-----	-----	-----	-----	-----	187,865 25
Private exchange lines.....	-----	-----	-----	-----	-----	97,150 98
Minor rents of exchange plant.....	-----	-----	512 82	-----	-----	88,699 88
Other exchange revenues.....	-----	-----	-----	-----	-----	-----
Miscellaneous exchange service revenues.....	-----	-----	-----	-----	-----	-----
Total exchange service revenues.....	-----	\$813 00	\$86,449 72	\$2,932 30	\$5,738 87	\$35,738,079 31
TOLL SERVICE REVENUES.						
Message tolls.....	\$82,933,113 32	-----	-----	-----	-----	\$96,122,735 82
Leased toll lines.....	6,503,131 22	-----	-----	-----	\$1,350 00	160,054 05
Telegraph tolls.....	-----	-----	\$8,379 52	-----	-----	7,964,620 40
Telegraph service on toll lines.....	-----	-----	-----	-----	-----	617,747 78
Minor rents of toll plant.....	-----	-----	-----	-----	-----	70,931 31
Other toll line revenues.....	10,549,028 77	-----	-----	-----	-----	10,549,028 77
Miscellaneous toll line revenues.....	2,465,087 15	-----	-----	-----	-----	2,471,270 54
Total toll service revenues.....	\$102,450,360 46	-----	\$8,379 52	\$1,384 51	\$1,350 00	\$117,956,388 67
MISCELLANEOUS OPERATING REVENUES.						
Messenger service.....	-----	-----	-----	-----	-----	\$1,073,311 64
Telegraph commissions.....	\$1,068,081 58	-----	-----	-----	-----	52,151 78

Other telegraph service charges.....					1,222,042 12
Advertising and directory.....					1,559,840 37
Rents from other operating property.....					2,305,107 69
Other miscellaneous revenue.....				\$23 50	3,632 02
Licensee revenue—Cr.....					3,714,214 96
Licensee revenue—Dr.....					
Total miscellaneous operating revenues.....		\$480 00	\$480 00	\$23 50	\$2,501,870 66
Total operating revenues.....		\$813 00	\$95,309 24	\$4,340 31	\$156,196,338 64

*Debit item.

TABLE NO. 4.

ABSTRACT OF OPERATING EXPENSES OF LARGE TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Associated Telephone Company	California Telephone and Light Company	Coos and Curry Telephone Company	Dewney Home Telephone and Telegraph Company	Federal Telegraph Company	Home Telephone Company of Covina	Home Telephone and Telegraph Company of Pasadena	Interstate Telegraph Company
MAINTENANCE EXPENSES.								
Supervision of maintenance	\$7,756 60	\$1,853 01	\$3,288 70	\$398 54			\$20,064 66	\$624 17
Repairs of aerial plant	41,815 01	17,685 24	12,451 56	3,377 64			59,386 91	11,268 66
Repairs of underground plant	2,772 47						8,552 18	1 90
Repairs of central office equipment	19,532 83	948 95	1,882 63	641 89		337 02	37,627 14	1,405 44
Repairs of station equipment	17,704 36	1,119 74	1,947 14	305 16		1,302 33	21,296 76	1,832 83
Repairs of buildings and grounds	1,033 54	109 72	372 71	7 17		66 66	3,628 59	379 26
Station, removals and changes	13,403 85	115 83	106 15	75 50		1,642 97	26,710 24	369 37
Depreciation of plant and equipment	45,000 00	7,316 13	18,656 44	3,132 00		9,600 00	149,115 00	5,000 00
Extraordinary depreciation								
Other maintenance expenses	2,237 97	4676 65	45 24	8 21		1 25	978 85	
Repairs charged to reserves—Cr.			9,051 35	1458 21		5,345 25	14,141 55	
Total maintenance expenses	\$151,256 63	\$28,471 97	\$29,699 22	\$7,487 90	\$32,539 86	\$15,521 60	\$322,918 78	\$20,881 63
TRAFFIC EXPENSES.								
Traffic superintendence								
Service inspection							\$7,165 23	\$405 00
Clerical operating wages	\$9,540 35			\$120 00			1,659 53	
Central office superintendence							4,474 90	
Operators wages		\$193 51	\$2,159 80					
Rest and lunch rooms	71,544 04	19,291 78	29,794 96	4,957 70	\$328,809 76	\$16,013 13	172,156 10	14,441 99
Operators schooling							1,855 29	33 00
Transmission power							9,385 36	612 67
Central office stationery and printing	3,516 44			156 84			2,801 52	1,000 15
Messenger service							1,067 68	30 65
Miscellaneous central office expenses								346 83
Central office supplies and expenses		2,134 01	3,725 03	168 07			7,762 88	491 80
Pay station expenses								
Other traffic expenses	2,504 32	1,833 25	5 23		40,997 01	61 25	1,228 81	
Total traffic expenses	\$87,105 15	\$23,452 55	\$35,685 02	\$5,402 61	\$369,806 77	\$17,885 62	\$209,608 29	\$17,362 09

COMMERCIAL EXPENSES.									
Commercial administration	\$9,901 21 3,229 90	\$6 23	\$843 20			\$765 00	\$12,095 96 2,799 16 157 48	\$1,291 48 560 80 15 23	
Advertising				\$56 54					
Canvassing									
Subsistence relations									
Promotion expenses		370 28	1,511 87						
Revenue accounting	9,100 59 8,410 01			1,498 09 411 90			6,653 32 14,804 76 1,966 22	2,580 59 164 65 669 22	
Revenue collecting									
Pay station commissions						2,128 25			
Collection expenses		5,541 97	5,783 73			395 03	11,855 00 33 75	365 63	
Directory expenses	1,766 51 8,699 43	1,117 37	1,357 31	11 71					
Other commercial expenses									
Total commercial expenses	\$41,107 65	\$7,035 85	\$9,496 11	\$1,978 24		\$3,288 28	\$50,365 65	\$5,647 60	
GENERAL AND MISCELLANEOUS EXPENSES.									
Salaries of general officers								\$1,615 81	
Salaries of general office clerks	\$5,792 94			\$2,520 00		\$3,390 00	\$1,220 00	9,014 96	
General office salaries		\$3,377 88	\$10,654 07		\$26,615 34			743 73	
Expenses of general officers and clerks							30 81	1,179 58	
General office stationery and printing							21 00	1,640 36	
Other general office supplies and expenses						420 15			
General office supplies and expenses		1,311 34	3,693 90	301 10				933 69	
General law expenses	1 678 25 5,278 59	268 97 1,053 58	624 00 865 22			970 41	689 64 121 16	1,084 18	
Insurance		5 56		148 35				2 48	
Accidents and damages		10 21						83 95	
Law expenses connected with damages								64 56	
Relief department and pensions									
Telephone franchise requirements							9,139 00		
Amortization of franchises and patents									
Other general expenses	2,557 24			272 25	4,216 53		804 56		
Telephone franchise requirements—Cr.									
Miscellaneous general expenses	7,106 42	576 96	1,752 13			1,214 43			
Total general and miscellaneous expenses	\$22,413 44	\$5,450 58	\$17,589 32	\$3,045 00	\$30,831 87	\$5,994 99	\$12,026 17	\$16,363 30	
RECAPITULATION OF EXPENSES.									
Maintenance expenses	\$151,256 63	\$28,471 97	\$29,699 22	\$7,487 90	\$32,539 86	\$15,521 60	\$322,918 78	\$20,881 63	
Traffic expenses	87,105 15	23,452 55	35,685 02	5,402 61	369,806 77	17,885 62	209,608 29	17,362 09	
Commercial expenses	41,107 65	7,035 85	9,496 11	1,978 24	3,288 28	50,365 65	5,647 60	5,647 60	
General and miscellaneous expenses	22,413 44	5,450 58	17,589 32	3,045 00	30,831 87	5,994 99	12,026 17	16,363 30	
Total operating expenses	\$301,882 87	\$64,410 95	\$92,469 67	\$17,913 75	\$433,178 50	\$42,690 49	\$594,918 89	\$60,254 62	

(Credit item).

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF LARGE TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Kern Mutual Telephone Company	Ontario and Upland Telephone Company	The Pacific Telephone and Telegraph Company	Pomona Valley Telephone and Telegraph Union	Postal Telegraph Cable Company	Sacramento Valley Telephone Company	Santa Barbara Telephone Company	Santa Monica Bay Home Telephone Company
MAINTENANCE EXPENSES.								
Supervision of maintenance.....	\$4,176 40	\$2,186 83	\$682,709 22	\$3,198 07	\$3,711 36	\$2,688 92	\$5,400 00	\$3,321 80
Repairs of aerial plant.....	6,261 01	8,404 83	1,991,687 52	16,513 44	63,758 26	10,817 57	28,767 78	10,496 87
Repairs of underground plant.....	337 02	120 27	220,116 51		427 53	190 40	245 65	83 99
Repairs of central office equipment.....	374 06	1,559 22	1,207,393 76	3,521 70	6,865 64	2,177 10	5,440 30	3,056 47
Repairs of station equipment.....	1,696 72	2,032 68	768,683 60	3,661 23		1,985 90	10,707 68	2,194 07
Repairs of buildings and grounds.....	350 88	109 40	150,838 73	882 35		165 30	959 28	79 72
Station removals and changes.....	1,810 41	4,663 00	939,061 30	1,297 67		2,958 01	9,263 63	3,343 73
Depreciation of plant and equipment.....	19,145 52	23,920 00	5,665,650 00	23,476 88		7,303 65	51,384 54	40,787 73
Extraordinary depreciation.....								5,134 94
Other maintenance expenses.....	3,376 66	117 17	2,275 53		30,368 62	1534 46		
Repairs charged to reserves—Cr.....		808 98	174,860 26					
Total maintenance expenses.....	\$37,528 68	\$43,922 38	\$11,553,555 91	\$52,551 34	\$105,131 41	\$27,752 39	\$112,168 86	\$68,499 32
TRAFFIC EXPENSES.								
Traffic superintendence.....		\$18 30	\$429,978 64		\$99,288 10	\$867 56	\$1,610 50	
Service inspection.....			91,320 93					\$3,012 62
Clerical operating wages.....		230 05	197,729 80		111,887 64	36 72	1,336 20	10,336 57
Central office superintendence.....								
Operators wages.....	\$18,977 70	21,269 10	8,240,116 51	\$28,830 95	305,696 86	31,229 87	63,331 75	
Rest and lunch rooms.....		24 51	18,942 55				798 74	
Operators schooling.....		166 50	250,411 90			235 65	2,229 10	
Transmission power.....	1,166 75	689 35	233,101 30	968 23		1,727 82	2,560 13	739 85
Central office stationery and printing.....		70 54	51,186 87		2,544 18	366 19	320 10	148 92
Messenger service.....	186 75		22,214 44		24,820 12		169 15	
Miscellaneous central office expenses.....				1,570 72	153,418 56		3,285 27	893 60
Central office supplies and expenses.....	1,086 75	1,265 84	478,893 89	365 82	12,217 09	1,975 34		
Pay station expenses.....			115,392 88			1,032 56	360 00	
Other traffic expenses.....		30 00	52,683 05		115,438 65	102 73		
Total traffic expenses.....	\$21,417 95	\$23,764 19	\$10,190,972 76	\$31,735 72	\$825,311 20	\$37,574 44	\$76,200 94	\$15,131 56

COMMERCIAL EXPENSES.									
Commercial administration	\$2,950 00	\$5,164 54	\$1,053,732 56	\$254 89	\$3,512 52	\$6,903 84	\$5,791 17	\$4,270 95	
Advertising		1,327 36	187,606 59			716 33	3 00	820 38	
Canvassing			14,773 58			85 07	2,085 50		
Sublicensee relations	308 25		11,849 53						
Promotion expenses		3,509 55	590,173 98						
Revenue accounting		3,081 97	762,736 08			2,442 75	7,100 37	8,235 69	
Revenue collecting		18 88	219,043 87			4,623 93	7,718 15	1,425 00	
Pay station commissions	3,709 51			6,066 52		362 35	633 54		
Collection expenses	1,273 82	1,465 00	530,650 00	892 33		1,565 00	4,081 18		
Directory expenses	340 65	7 54	10,035 68			4 04			
Other commercial expenses									
Total commercial expenses	\$8,582 23	\$14,574 84	\$3,380,601 87	\$7,213 74	\$3,512 52	\$16,763 31	\$27,412 91	\$14,752 00	
GENERAL AND MISCELLANEOUS EXPENSES.									
Salaries of general officers	\$13,420 00	\$1,300 00	\$123,891 90		\$9,805 22		\$11,165 00	\$8,400 00	
Salaries of general office clerks			163,104 79		10,496 77		1,719 95	1,020 53	
General office salaries		59 85	17,563 49	\$5,320 00	2,931 34		334 08	178 55	
Expenses of general officers and clerks		88 74	12,736 36		1,753 13	30 45	402 06	352 68	
General office stationery and printing		11 00	13,429 63		5,040 67	14 50	1,303 58		
Other general office supplies and expenses	2,124 63			479 65					
General office supplies and expenses	338 55		58,225 93	228 40	2,140 66		1,062 30	105 00	
General law expenses	1,097 59	76 74	49,444 27	947 69	1,637 74	84 68	3,805 58	2,805 16	
Insurance		6 85	11,223 95	56 32					
Accidents and damages			739 55		40 94				
Law expenses connected with damages		170 19	278,295 43		1,636 15	212 30			
Relief department and pensions			178,599 60	318 00					
Telephone franchise requirements									
Amortization of franchises and patents		254 65	419 58						
Other general expenses			76,112 87	1318 00		128 00	1,157 40	397 50	
Telephone franchise requirements—Cr.			176,181 97	1,731 96			4,674 36		
Miscellaneous general expenses									
Total general and miscellaneous expenses	\$16,980 77	\$1,968 02	\$807,605 38	\$8,764 02	\$35,625 12	\$1,489 93	\$16,275 59	\$13,259 42	
RECAPITULATION OF EXPENSES.									
Maintenance expenses	\$37,528 68	\$43,922 38	\$11,553,555 91	\$52,551 34	\$105,131 41	\$27,752 39	\$112,168 86	\$68,493 32	
Traffic expenses	21,417 95	23,764 19	10,190,972 76	31,735 72	825,311 20	37,574 44	76,200 94	15,131 56	
Commercial expenses	8,582 23	14,574 84	3,380,601 87	7,213 74	3,512 52	16,763 31	27,412 91	14,752 00	
General and miscellaneous expenses	16,980 77	1,968 02	807,605 38	8,764 02	35,625 12	1,489 93	16,275 59	13,259 42	
Total operating expenses	\$84,509 63	\$84,229 43	\$25,932,735 92	\$100,264 82	\$969,580 25	\$83,580 07	\$232,058 30	\$111,642 30	

Constitution.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF LARGE TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southern California Telephone Company	Southwestern Home Telephone Company	United States Long Distance Telephone and Telegraph Company	The Western Union Telegraph Company	Whittier Home Telephone and Telegraph Company	Total
MAINTENANCE EXPENSES.						
Supervision of maintenance.....	\$311,807.89	\$3,068.95	\$97.56	\$2,336,461.82	\$2,507.32	\$3,395,321.82
Repairs of aerial plant.....	631,630.09	9,438.00	72,085.93	4,524,317.43	8,838.03	7,536,918.40
Repairs of underground plant.....	170,154.64	35.03	2.52	232,442.52	23.20	635,205.83
Repairs of central office equipment.....	886,179.59	1,144.44	17,479.71	2,605,483.24	2,766.14	4,805,817.27
Repairs of station equipment.....	591,178.74	3,656.05	769.05	71,273.70	1,837.38	1,436,310.97
Repairs of buildings and grounds.....	100,943.86	331.72	—	—	20.55	331,553.14
Station removals and changes.....	376,603.64	1,385.50	—	—	710.57	1,383,521.37
Depreciation of plant and equipment.....	1,607,200.00	11,195.43	50,810.39	6,250,000.00	10,600.68	14,029,434.70
Extraordinary depreciation.....	771.24	—	62.20	—	—	5,134.94
Other maintenance expenses.....	138,057.00	11,203.57	—	5,809,654.08	428.45	5,850,325.47
Repairs charged to reserves—Cr.....	—	—	—	1535,128.83	12,932.92	1,671,581.07
Total maintenance expenses.....	\$4,638,412.69	\$29,051.55	\$141,307.36	\$21,294,503.96	\$24,799.40	\$38,737,982.84
TRAFFIC EXPENSES.						
Traffic superintendence.....	\$108,984.84	—	\$6,279.31	\$7,296,450.28	\$2,225.32	\$7,953,273.08
Service inspection.....	43,128.12	—	1,930.25	—	240.00	150,951.80
Clerical operating wages.....	57,895.80	—	6,323.01	6,822,646.12	—	7,212,896.81
Central office superintendence.....	—	\$750.00	—	—	—	3,103.31
Operators wages.....	2,350,543.09	24,483.70	229,274.98	23,523,459.02	17,448.32	35,511,871.31
Rest and lunch rooms.....	9,435.15	—	555.82	59,902.75	—	121,547.81
Operators schooling.....	139,308.32	—	—	267,753.72	—	679,103.22
Transmission power.....	72,570.34	—	805.62	694,060.03	735.71	1,019,144.26
Central office stationery and printing.....	12,612.97	—	9,644.70	2,696,041.30	13.65	2,796,323.69
Messenger service.....	—	—	1157.27	5,483,552.95	—	5,659,731.41
Miscellaneous central office expenses.....	113,913.44	—	13,700.03	2,404,698.19	518.91	3,042,441.82
Central office supplies and expenses.....	—	3,377.90	—	—	—	11,414.00
Pay station expenses.....	13,920.84	—	581.08	—	—	131,338.35
Other traffic expenses.....	20,505.65	—	5,798.99	—	—	7,571,350.28
Total traffic expenses.....	\$2,942,818.56	\$28,611.60	\$274,736.52	\$56,608,725.70	\$21,181.91	\$71,864,491.15

COMMERCIAL EXPENSES.			
Commercial administration.....	\$323,462 96	\$821 89	
Advertising.....	35,921 77		
Canvassing.....	2,006 23		
Sublicensee relations.....		630 24	
Promotion expenses.....	129,349 11		
Revenue accounting.....	172,604 11		
Revenue collecting.....	55,695 81		
Pay station commissions.....		7,131 07	
Collection expenses.....	211,600 00	704 54	
Directory expenses.....	288 86	1,111 39	
Other commercial expenses.....			
Total commercial expenses.....	\$930,928 85	\$10,399 13	
GENERAL AND MISCELLANEOUS EXPENSES.			
Salaries of general officers.....	\$3,964 09		
Salaries of general office clerks.....	4,520 80		
General office salaries.....		\$13,140 51	
Expenses of general officers and clerks.....	716 82		
General office stationery and printing.....	407 77		
Other general office supplies and expenses.....	292 24		
General office supplies and expenses.....		2,422 49	
General law expenses.....	1,414 20	2,015 00	
Insurance.....	16,029 47	621 40	
Accidents and damages.....	4,734 90	669 05	
Law expenses connected with damages.....	313 90		
Relief department and pensions.....	85,830 66		
Telephone franchise requirements.....	16,053 85	579 80	
Amortization of franchises and patents.....			
Other general expenses.....	13,594 61		
Telephone franchise requirements—Cr.....	15,206 35	1579 80	
Miscellaneous general expenses.....		1,356 74	
Total general and miscellaneous expenses.....	\$132,666 96	\$20,225 19	
RECAPITULATION OF EXPENSES.			
Maintenance expenses.....	\$4,638,412 69	\$29,051 55	
Traffic expenses.....	2,942,818 56	28,611 60	
Commercial expenses.....	930,928 85	10,399 13	
General and miscellaneous expenses.....	132,666 96	20,225 19	
Total operating expenses.....	\$8,644,827 06	\$88,287 47	

(³)redit it(m).

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company	Anderson and Bear Creek Telephone Line	Antelope Valley Telephone Company	G. W. Bandy	Bass Telephone Line	The Bear Valley Utility Company ¹	Lily Berg Telephone Line
Repairs of wire plant.....	\$597 73		\$75 00	\$1,098 02	\$125 00	\$91 46		\$3 00
Repairs of equipment.....				107 17				
Station removals and changes.....								
Depreciation of plant and equipment.....				1,006 00				
Other maintenance expenses.....		\$49 50	35 00	217 42	133 00	526 93		3 00
Operators wages.....		600 00		1,280 76	240 00	2,400 00		720 00
Other traffic expenses.....				141 99				
General office salaries.....				321 15	1,200 00	1,723 95		
Other general expenses.....				454 28		942 21		
Total operating expenses.....	\$597 73	\$649 50	\$110 00	\$4,626 79	\$1,698 00	\$5,684 55		\$726 00

¹Not operating.

	Bigelow Telephone Company	Bridgeport Telephone and Telegraph Company ²	Butte Valley Telephone Company	Calaveras Telephone Company	Cambria Telephone Company	Campbell Telephone Company	Capay Valley Telephone Company	Exeter Telephone and Telegraph Company
Repairs of wire plant.....	\$799 69		\$96 90		\$1,554 00			\$1,123 00
Repairs of equipment.....	2,085 53			\$85 61		\$434 77		855 42
Station removals and changes.....								51 50
Depreciation of plant and equipment.....			138 82			516 88		990 00
Other maintenance expenses.....	988 41		5 61	181 56				11 31
Operators wages.....	2,202 03		486 00	720 00			\$360 00	2,343 99
Other traffic expenses.....			44 38			373 28		90 53
General office salaries.....						75 00		710 00
Other general expenses.....			199 32	35 82		40 51		888 54
Total operating expenses.....	\$6,075 66		\$971 03	\$1,022 99	\$1,554 00	\$1,440 44	\$360 00	\$7,064 29

²No records kept.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colfax Suburban Telephone Company	Colusa County Telephone Company	Colorado River Telephone Company	Colfax Telephone Exchange	Corona Home Telephone and Telegraph Company	Corcoran Telephone and Telegraph Exchange
Repairs of wire plant.....	\$161 87	\$1,612 37	\$77 00	\$5,126 15	\$1,264 13	\$684 55	\$1,359 09	-----
Repairs of equipment.....	-----	436 98	12 90	3,342 43	707 80	-----	936 09	\$892 79
Station removals and changes.....	-----	23 25	89 00	793 71	34 57	70 00	599 08	-----
Depreciation of plant and equipment.....	130 00	1,233 04	-----	10,362 00	2,840 43	-----	2,000 00	-----
Other maintenance expenses.....	-----	15 50	-----	2,879 16	531 66	-----	69 92	78 00
Operators wages.....	-----	1,870 89	-----	15,662 94	1,671 48	1,020 00	3,991 01	1,481 00
Other traffic expenses.....	-----	81 49	-----	845 47	237 21	-----	424 65	71 15
General office salaries.....	-----	1,200 00	-----	1,750 00	815 50	-----	2,430 00	1,200 00
Other general expenses.....	128 60	1,157 72	8 98	7,854 87	1,352 96	402 85	1,740 52	516 31
Total operating expenses.....	\$420 47	\$7,631 24	\$187 88	\$48,616 73	\$9,455 74	\$2,177 40	\$13,550 36	\$4,239 25

	Consolidated Utilities Company	Dalidio, Tognini and Ghezzi Telephone Company	Del Norte Peoples Telephone Company ¹	Delta Telephone and Telegraph Company	Dos Palos Telephone Company	Ducor California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association
Repairs of wire plant.....	\$1,699 81	\$971 58	-----	\$4,282 69	\$414 79	-----	\$718 01	\$1,625 04
Repairs of equipment.....	1,710 08	-----	-----	627 76	139 93	-----	343 70	56 71
Station removals and changes.....	646 25	-----	-----	218 24	-----	-----	105 00	-----
Depreciation of plant and equipment.....	4,200 00	-----	-----	5,288 28	1,026 88	\$470 41	1,260 00	77 50
Other maintenance expenses.....	1,601 85	-----	-----	445 85	44 25	-----	265 19	-----
Operators wages.....	10,358 39	-----	-----	8,231 32	1,843 90	-----	3,437 00	1,274 65
Other traffic expenses.....	1,826 42	-----	-----	5,863 83	452 16	-----	871 23	-----
General office salaries.....	4,125 00	540 00	-----	3,500 00	624 00	-----	1,800 00	680 00
Other general expenses.....	2,772 98	120 00	-----	4,218 99	81 34	1,669 85	1,309 52	282 99
Total operating expenses.....	\$28,940 78	\$1,631 58	-----	\$32,676 96	\$4,627 25	\$2,140 26	\$10,109 65	\$3,996 89

¹Report not received.

TABLE NO. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Evans Telephone Company	Forest Hill Telephone Exchange	Fowler Independent Telephone Company	Gilroy Telephone Company	G. F. Green	The Guglielmetti Telephone Company	Happy Valley Telephone Company	The Home Telephone Company, Sycamore
Repairs of wire plant.....	\$155 15	.....	\$475 00	\$685 33	\$300 00	.....	\$132 25	.....
Repairs of equipment.....	176 60	.....	1,685 67	229 57	200 00	\$618 98	11 75	\$102 40
Station removals and changes.....	118 50	.....	125 00	91 91	200 00	.....	65 00	.....
Depreciation of plant and equipment.....	.....	.....	1,924 00	1,547 40	100 00	984 67	.....	.....
Other maintenance expenses.....	233 67	.....	524 83	30 26	108 11	1,097 40	336 00	.....
Operators wages.....	1,783 10	\$300 00	3,797 75	3,371 51	3,000 00	.....	46 49	.....
Other traffic expenses.....	350 92	.....	16 95	343 99	360 00	.....	.....	.....
General office salaries.....	666 00	.....	1,708 55	987 00	2,400 00	440 00	.....	.....
Other general expenses.....	1,053 29	108 59	1,483 60	3,031 88	274 00	.....	177 25	.....
Total operating expenses.....	\$4,547 23	\$708 59	\$11,741 35	\$10,318 85	\$6,942 11	\$3,140 45	\$768 74	\$102 40

	The Home Telephone Company, Etiwanda	Honey Lake Valley Mutual Telephone Association	Huntington Beach Telephone Company	Keeler Darwin Telephone Line	Kenwood Rural Telephone Company	Kerman Telephone Company	Kingsburg Telephone Company	Klamath Telephone and Telegraph Company
Repairs of wire plant.....	\$325 73	\$485 72	\$1,839 50	\$95 15	\$210 78	\$929 69	\$2,119 09	\$285 50
Repairs of equipment.....	.....	153 72	436 99	55 69	44 36	135 00	.....	.....
Station removals and changes.....	.....	1 81	227 63	.....	.....	.....	.....	299 48
Depreciation of plant and equipment.....	.....	1,127 89	2,152 22	262 80	.....	1,916 94	.....	.....
Other maintenance expenses.....	.....	252 75	647 67	.....	.....	257 82	.....	.....
Operators wages.....	780 00	1,118 62	5,104 68	.....	410 13	1,912 50	.....	.....
Other traffic expenses.....	.....	148 76	610 46	198 00	25 00	199 56	.....	.....
General office salaries.....	75 00	843 80	4,896 63	240 00	.....	3,631 67	235 00	.....
Other general expenses.....	.....	472 05	3,451 13	3 50	85 76	1,243 15	538 66	13 50
Total operating expenses.....	\$1,180 73	\$4,605 12	\$19,366 91	\$855 14	\$776 03	\$10,226 33	\$2,892 75	\$598 48

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Knights Landing Telephone Exchange	Lindsay Home Telephone and Telegraph Company	Livingston Telephone Company	Los Gatos Telephone Company	Lemon Cove Telephone Exchange	Macdoel Telephone Company	McFarland Telephone Company	Manteca Telephone and Telegraph Company
Repairs of wire plant.....	\$119 79	\$1,341 51	\$1,305 45	\$1,895 05	\$75 00	\$65 43		\$1,533 10
Repairs of equipment.....	82 40	267 33	142 60	845 41				32 55
Station removals and changes.....		555 52	445 74	445 74	50 00		\$250 00	2,009 86
Depreciation of plant and equipment.....		3,533 30	252 70	3,864 00	50 00			305 63
Other maintenance expenses.....		193 65	23 00	701 77	420 00	180 00	720 00	4,043 25
Operators' wages.....	1,210 00	5,232 67	1,237 00	6,751 00			1,800 00	248 85
Other traffic expenses.....		2,007 38	534 37	483 01		25 00		3,355 00
General office salaries.....		420 00	390 00	2,400 00		36 04	427 40	2,019 95
Other general expenses.....		880 46	43 85	3,356 26				
Total operating expenses.....	\$1,412 19	\$14,431 82	\$3,928 97	\$20,742 24	\$595 00	\$306 47	\$3,197 40	\$13,547 99

	Monrovia Telephone and Telegraph Company	Morgan Hill Telephone Company	Needles Gas and Electric Company	Nevada, California and Oregon Telegraph and Telephone Company	Northern Trinity Telephone and Telegraph Company	Novato Utilities Company	Oxnard Home Telephone Company	Owens Lake Telephone Company
Repairs of wire plant.....	\$1,549 66	\$200 00	\$1,003 34	\$8,539 12		\$44 40	\$2,505 63	
Repairs of equipment.....	1,884 19	130 00	215 06	718 70	\$278 20	39 50	1,351 41	
Station removals and changes.....	1,015 76		82 74	112 35			249 48	
Depreciation of plant and equipment.....	5,280 00	226 80	713 69	6,032 64		442 58	8,571 06	
Other maintenance expenses.....	977 51		398 39	154 25		40 79	151 34	
Operators' wages.....	8,751 45	1,579 76	2,570 48	8,949 65	60 00	951 80	8,620 41	
Other traffic expenses.....	338 98	125 60	205 55	4,904 80		42 10	703 13	
General office salaries.....	3,780 59	870 00	870 66	3,300 00		832 70	2,837 50	
Other general expenses.....	1,733 57	270 40	895 17	7,544 94	67 96	394 82	7,607 81	\$10 00
Total operating expenses.....	\$25,311 71	\$3,402 56	\$6,954 48	\$40,253 45	\$406 16	\$2,788 79	\$32,597 77	\$10 00

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Paso Robles and Shandon Telephone Company	Petaluma Rural Telephone Company ¹	Petrolia Telephone Company	Pine Knot Telephone Line	Raymond Telephone Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company
Repairs of wire plant.....				\$1,358 87	\$920 22	\$3,007 01	\$1,877 86	\$251 82
Repairs of equipment.....						3,721 45	378 31	
Station removals and changes.....						448 82	354 90	
Depreciation of plant and equipment.....						9,125 28	1,600 00	
Other maintenance expenses.....						500 00	1,600 00	
Operators wages.....						318 75	1,208 92	
Other traffic expenses.....						1,500 00	4,607 98	
General office salaries.....						1,800 00	797 78	
Other general expenses.....						7,372 18	5,624 31	
Total operating expenses.....	\$2,304 72		\$558 20	\$1,546 27	\$5,784 82	\$33,811 26	\$16,450 06	\$251 82
No records kept.								

	Rio Vista Telephone and Telegraph Company	Roseville Telephone Company	Sanger Telephone Company	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Joaquin Valley Telephone Company	San Miguel Interurban Telephone Company	Santa Paula Home Telephone Company
Repairs of wire plant.....	\$2,193 24	\$523 93	\$897 74	\$222 00	\$1,099 10			\$2,241 03
Repairs of equipment.....		197 33	584 31	23 18	486 65			1,294 67
Station removals and changes.....			90 86		450 82			310 23
Depreciation of plant and equipment.....								7,101 61
Other maintenance expenses.....								60 90
Operators wages.....	1,091 85	1,200 00	1,482 00	217 90	1,800 00	\$1,431 18	1,246 45	9,544 03
Other traffic expenses.....	655 57		107 30	580 00	1,318 66	1,223 36	1,920 00	359 53
General office salaries.....	2,177 25	7,548 50	3,792 51		4,785 40	45 50		1,632 50
Other general expenses.....	105 82	1,181 44	1,162 25		358 41		47 00	5,211 72
	570 00	5,468 00	2,412 35	110 00	5,489 05			
	457 65	162 49	1,621 61	32 46	1,371 87			
Total operating expenses.....	\$7,251 38	\$16,281 69	\$11,150 93	\$1,185 54	\$17,159 96	\$2,700 04	\$3,571 93	\$27,756 22

TABLE NO. 4—Concluded.

ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company	Smeltzer Home Telephone and Telegraph Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robt. L. Swanson Telephone System	J. P. Thomas	Tuolumne Telephone Exchange
Repairs of wire plant.....	\$1,762 34	\$1,646 48	\$1,307 76	\$822 40	\$302 59	\$138 00	\$394 45	\$324 59
Repairs of equipment.....	750 95	328 54	194 72	400 00	-----	2 00	107 50	-----
Station removals and changes.....	-----	4 75	133 38	-----	-----	20 00	87 50	-----
Depreciation of plant and equipment.....	1,800 00	1,282 27	-----	464 00	-----	275 05	-----	150 00
Other maintenance expenses.....	535 63	313 24	301 34	163 75	-----	-----	397 00	125 51
Operators wages.....	4,635 49	4,328 96	1,520 85	2,094 45	-----	168 00	800 00	722 00
Other traffic expenses.....	221 83	-----	154 17	272 97	-----	9 00	-----	-----
General office salaries.....	2,915 57	1,850 00	1,197 00	575 00	-----	-----	-----	534 00
Other general expenses.....	962 79	851 23	403 27	359 90	-----	82 30	-----	142 50
Total operating expenses.....	\$13,584 60	\$10,605 47	\$5,212 49	\$5,152 17	\$917 83	\$694 35	\$1,786 45	\$1,998 60

	Turlock Home Telephone and Telegraph Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System	Weaverville Telephone Exchange	Willits Telephone and Telegraph Company	Total
Repairs of wire plant.....	\$1,673 02	\$245 96	-----	\$1,843 06	-----	-----	\$849 96	\$76,345 33
Repairs of equipment.....	1,960 02	41 20	\$46 14	-----	\$480 87	-----	98 67	37,259 54
Station removals and changes.....	761 56	-----	23 25	-----	-----	-----	14 00	8,711 46
Depreciation of plant and equipment.....	4,289 07	-----	-----	2,910 09	-----	-----	600 00	109,153 29
Other maintenance expenses.....	1,745 62	-----	-----	-----	237 12	-----	1 25	24,731 99
Operators wages.....	7,200 94	-----	962 00	-----	-----	\$600 00	1,870 00	206,533 36
Other traffic expenses.....	368 37	-----	-----	627 88	384 00	300 00	3 85	31,095 95
General office salaries.....	9,487 41	60 00	-----	420 00	-----	-----	120 00	101,167 76
Other general expenses.....	2,682 28	140 50	140 35	188 90	-----	-----	343 99	88,084 08
Total operating expenses.....	\$30,168 29	\$487 66	\$1,171 74	\$5,989 83	\$1,101 99	\$900 00	\$3,901 72	\$883,082 76

WATER COMPANIES.

List of Water Companies and Their Officials.

Tables 1 to 4, Inclusive.

WATER COMPANIES.

List of Officers of Water Companies as Reported in Annual Reports Filed with the Railroad Commission for the Year Ending December 31, 1922.**Abrott and Booth.**

Danville, California.

The Anderson Canal Company.

H. A. Jastro, President and General Manager;
R. F. Haimes, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

M. E. Alderman.

Thermal, California.

Anderson Water Company.

F. A. Cody, President and General Manager;
E. G. Cody, Secretary.

Business address, Anderson, California.

Aptos Water Works.

F. L. Somers, Owner, 2650 Santa Fe avenue, Los Angeles, California.

Artesian Water Company.

M. K. Rindge, President;
F. B. Scotton, Secretary.

Business address, 1120 Trust and Savings Building, Los Angeles, California.

Associated Water Company.

Paul Shoup, President;
P. G. Williams, Secretary and Auditor;
W. A. Sloan, Treasurer;
L. J. King, General Superintendent.

Business address, 79 New Montgomery street, San Francisco, California.

Avila Water Works.

A. E. Ruda, Avila, California.

August Oil Company.

F. A. Homan, President and General Manager;
F. D. Prescott, Vice President;
A. W. Burdick, Secretary;
J. R. Peters, Superintendent.

Business address, Fresno, California.

Bakersfield Water Works.

J. R. Williams, President;
Thos. C. Williams, General Manager;
Fairfax Williams, Secretary and Treasurer.

Business address, 1012 Baker street, Bakersfield, California.

Bay Point Utilities Company.

F. A. Warner, President and General Manager;
A. H. Paulsen, Vice President and Treasurer;
C. B. Johnson, General Superintendent.

Business address, 1000 Balfour Building, 351 California street, San Francisco, California.

Beachland Water System.

A. I. Smith, Agent, 637 Consolidated Building, Sixth and Hill streets, Los Angeles, California.

Baldwin Park Domestic Water Company.

S. M. Walker, President and General Manager;

T. H. Wygant, Secretary;

Jeannette Walker, Treasurer.

Business address, Baldwin Park, California.

Jacob Bean Estate.

Eugene E. Bean, Agent, Alhambra, California.

Bear Gulch Water Company.

Guy C. Earl, President;

J. K. Moffitt, Vice President;

E. Britton, General Superintendent;

R. G. Sproul, Secretary;

Ralph P. Merritt, General Manager.

Business address, 351 California street, San Francisco.

Bell Water Company.

W. H. King, President;

J. H. Clewett, Vice President;

Alva H. Pearson, Secretary and Treasurer;

A. B. Shaub, General Manager.

Business address, Bell, California.

Belvedere Water Company.

H. H. Braly, President;

Edwin Janss, Vice President;

Harold Janss, Secretary;

R. T. Frank, General Manager;

A. L. Page, General Superintendent.

Business address, 404 Metropolitan Building, Fifth and Broadway, Los Angeles, California.

R. A. Blackburn.

331 El Bonita street, Glendale, California.

Benicia Water Company.

Ansley K. Salz, President;

Alexander Hamilton, Vice President;

H. D. Allen, Secretary;

Kullman Salz and Company, Treasurer;

M. K. Salz, General Superintendent, Benicia.

Business address, 603 Wells Fargo Building, San Francisco, California.

Bond and Jones Water Company.

R. W. Jones, Manager, P.O. box 611, Orange, California.

Beverly Hills Utilities Company.

Burton E. Green, President;

W. E. Dunn, First Vice President;

M. H. Whittier, Second Vice President;

F. B. Sutton, Secretary;

H. L. Westbrook, Treasurer and Auditor.

Business address, 617 Merritt Building, Los Angeles, California.

Boyes Spring Park Company.

James Baines, Owner, Boyes Springs, California.

The Buena Vista Canal Company.

H. A. Jastro, President and General Manager;
W. W. Frazier, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

The California Company.

R. G. Cann, Manager, Peoples Bank Building, Santa Cruz, California.

The Campbell Water Company.

Ralph H. Hyde, President and General Manager;
George E. Hyde, Vice President;
W. B. Jones, Secretary;
Wm. F. Mason, General Superintendent.

Business address, Campbell, California.

California-Michigan Land and Water Company.

Richard C. Goodspeed, Secretary, 410 Central Building, Los Angeles, California.

California Vineyard and Improvement Company.

Nelson M. Van Fleet, Owner, Cucamonga, California.

The Capitola Company.

H. A. Rispin, President;
Harry Bickell, Treasurer, Auditor and General Superintendent.

Capitola, California.

Centerville Water Company.

M. S. Pires, Jr., President;
Rose L. Pires, Secretary;
F. E. McGurrin, Treasurer.

Business address, Station "G", Oakland, California.

The Central Canal Company.

H. A. Jastro, President;
R. F. Haines, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Chowchilla Land Company.

Wm. A. Anderson, Manager, Chowchilla, California.

Ceres Water Works.

J. M. Vincent, Proprietor, Ceres, California.

Chico Vecino Water Company.

B. H. Steffen, P.O. box 56, Chico, California.

Chico Water Supply Company.

Ed Harkness, President;
S. L. Sproul, Vice President;
A. G. Simpson, Secretary, Manager and Superintendent;
Butte County National Bank, Treasurer.

Business address, 133 Broadway, Chico, California.

Citizens Land and Water Company of Upland.

Charles Ruedy, President;
A. P. Harwood, Vice President;
C. P. Fuller, Secretary and Treasurer.

Business address, P.O. box 578, Upland, California.

Citizens Water Company of Niles.

F. V. Jones, President;
W. V. Eberly, Vice President;
E. A. Ellsworth, Secretary and General Manager.

Business address, Niles, California.

City Water Company of Banning.

C. O. Barker, President;
M. F. Gilman, Vice President;
Chas. S. Hill, Secretary.

Business address, Banning, California.

City Water Company of Ocean Park.

G. M. Jones, President and General Manager;
T. H. Dudley, Vice President;
A. Hammer, Secretary;
Ocean Park Bank, Treasurer;
W. W. Albin, General Superintendent, Santa Monica;
E. R. Jillson, Auditor.

Business address, Ocean Park, California.

Claremont Domestic Water Company.

L. T. Gillett, President;
G. S. Sumner, Vice President;
J. D. Johnson, Secretary;
H. E. Mead, Treasurer;
W. White, General Manager.

Business address, Claremont, California.

Clyde Company.

D. C. Seagrave, President;
W. H. Seagrave, Secretary.

1006 Santa Fe Building, San Francisco, California.

Coalinga Consolidated Water Company.

W. L. Winans, President;
W. H. Bueneman, Vice President;
C. H. Dickinson, Secretary and Auditor.

Secretary's address, Merritt Building, Los Angeles, California.

President's address, P.O. box "D", Tulare, California.

Compton Water and Lighting Company.

J. L. Shepard, President and General Manager;
A. J. Shepard, Vice President;
M. E. Shepard, Secretary.

Business address, 3631 Temple avenue, Long Beach, California.

Conservative Water Company.

W. W. Pedder, President and General Manager;
J. L. Brown, Vice President;
A. B. Pedder, Secretary.

Business address, 8619 Fir street, Los Angeles, California.

Consolidated Canal Company.

L. A. Nares, President;
R. M. Bostwick, Secretary;
I. Teilman, Chief Engineer.

Business address, Fresno, California.

Consolidated Water Company of Pomona.

E. B. Gridley, President;
F. L. Lathrop, Vice President;
G. A. Lathrop, Secretary and General Manager.

Business address, Pomona, California.

The Coram Water Company.

S. A. Holman, President;
M. G. Holman, Secretary.

Business address, 830 Mandana boulevard, Oakland, California.

Corona City Water Company.

R. L. Willits, President;
C. M. Scoville, Secretary;
First National Bank, Treasurer;
H. R. Case, General Manager.

Business address, Corona, California.

Coronado Water Company.

J. D. Spreckels, President;
W. Clayton, Vice President and Managing Director;
F. G. Whitehead, Secretary;
A. Ervast, Manager;
N. E. Brown, Auditor.

Business address, San Diego, California.

Cosumnes Irrigation Company.

R. T. McKisick, Secretary.

Business address, 33 State Capitol Building, Sacramento, California.

Cottonwood Irrigation and Mining Company.

E. J. Fowler, President and General Manager;
D. C. Earhart, Secretary and Treasurer.

Business address, Hornbrook, California.

The Cove Water Company.

E. M. Sheridan, President;
Lenna A. Sheridan, Vice President;
Dale A. Frane, Secretary.

Business address, Orange Cove, California.

Crown Water Company.

G. E. Campbell, President;
C. A. Thomas, Secretary;
C. D. Sutliff, Treasurer;
Wm. Barber, Chief Engineer.

Business address, 515 Slavin Building, Pasadena, California.

Crystal Springs Water Company.

J. M. Pruden, President and General Superintendent;
Ruth Pruden, Vice President;
Mrs. Grace Edwards, Secretary and Treasurer.

Business address, 254 Massachusetts avenue, Sawtelle, California.

Cucamonga Water Company.

W. J. Kincaid, President;
W. C. Belden, Secretary.

Business address, Cucamonga, California.

Cuyamaca Water Company.

Owned by James A. Murray, Ed Fletcher and Wm. G. Henshaw.

Lou B. Mathews, Secretary;
Ed Fletcher, General Manager;
C. Harritt, General Superintendent.

Business address, 916 Eighth street, San Diego, California.

Davis Water Company.

T. G. Schmeiser, President and General Manager;
Mrs. C. L. Schmeiser, Secretary.

Business address, Davis, California.

Del Mar Water, Light and Power Company.

Wm. G. Kerckhoff, President;
Henry Kressman, Secretary;
F. H. Tolle, General Manager.

Business address, 910 Garland Building, 740 South Broadway, Los Angeles, California.

Diamond Ridge Water Company.

O. Scribner, President and General Manager;
Chas. B. Bills, Vice President;
M. B. Downing, Secretary and Treasurer.

Business address, 528 California Commercial Union Building, San Francisco, California.

The Doherty Company.

E. L. Doherty, President, P.O. box 41, Bakersfield, California.

Dutch Flat Water Works.

A. W. Nicholls, Owner, 1430 Hawthorne terrace, Berkeley, California.

East Bay Water Company.

Edwin O. Edgerton, President;
J. Y. Eccleston, First Vice President;
R. M. Fitzgerald, Second Vice President;
S. M. Marks, Secretary and Treasurer;
George H. Wilhelm, Vice President and General Manager.

Business address, 510 Sixteenth street, Oakland.

East Gardena Water Company.

F. W. Sutter, President and General Manager;
E. H. Hammond, Secretary and Treasurer.

Business address, Gardena, California.

East Highlands Domestic Water Company.

C. S. Hamilton, President;
F. B. Erichsen, Secretary.

East Highlands, California.

Elmhurst Water Supply.

Peter Zingg, Owner, 5000 Folsom boulevard, Sacramento.

The East Side Canal Company.

A. K. Warren, President;
F. G. Munzer, Secretary and Auditor;
Kern County Canal and Water Company, Treasurer;
H. A. Jastro, General Manager.

Business address, 1704 Nineteenth street, Bakersfield, California.

East Side Water Distributing System.

S. H. Finley, Owner, Santa Ana, California.

East Side Canal and Irrigation Company.

George J. Hatfield, President and General Manager;
Judith B. Hatfield, Vice President;
A. Kavanaugh, Secretary and Treasurer;
J. G. Walther, General Superintendent.

Business address, 1100 First National Bank Building, San Francisco, California.

The Electric Water Company.

H. A. Jastro, President and General Manager;
A. D. M. Osborne, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

El Pismo Water Company.

Mary E. Rideout, Manager, Pismo, California.

El Segundo Water Company.

M. L. McCray, President;
L. A. McCray, Vice President;
El Segundo State Bank, Treasurer;
L. C. Roberts, Secretary and General Superintendent.

Business address, El Segundo, California.

El Modeno Domestic Water Company.

W. F. Crist, President and General Manager;
Nellie E. Crist, Secretary.

Business address, El Modeno, California.

El Dorado Water Corporation.

James A. Irving, President;
William Veerkamp, Vice President;
O. P. Fitch, Secretary and Treasurer;
R. W. Hawley, General Manager;
Wm. H. Albright, General Superintendent.

Business address, Placerville, California.

Etna Development Company.

Mrs. J. P. Baker, President;
C. Nutting, Vice President and Treasurer;
J. A. Denny, Secretary;
J. Allen, General Manager.

Business address, Etna Mills, California.

Escalon Water and Light Company.

S. J. Irwin, President and General Manager;
Otto Peterson, Vice President;
F. S. Thornton, Secretary and Treasurer.

Business address, Escalon, California.

Euclid Avenue Water Company.

John Earle Jardine, President;
W. A. O. Munsell, Vice President;
Theodore F. Taylor, Secretary;
Union National Bank of Pasadena, Treasurer;
C. E. Pearson, General Superintendent.

Business address, 1418 Wilson avenue, South Pasadena, California.

Excelsior Water and Power Company.

Chas. F. Ayer, President;
E. M. Chase, Secretary and Treasurer;
W. G. Allen, Vice President and General Manager.

Business address, 920 Forum Building, Sacramento, California.

Fairfield Water Works.

H. Goosen, Fairfield, California.

Fairmount Water Company.

O. W. Cotton, President;
W. S. Heller, Secretary and Treasurer;
George Russel, General Superintendent.

Business address, San Diego, California.

Fairview Land and Water Company.

W. B. Weir, President;
John A. Faull, Vice President;
H. E. Smith, Secretary and Treasurer;
Mart Morse, General Superintendent.

Business address, Hemet, California.

Fall River Mills Water Company.

C. L. Straub, President, Treasurer and General Manager;
Delila Straub, Vice President;
Ada Black, Secretary.

Business address, Fall River Mills, California.

The Farmers Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Farmers Irrigation Company.

C. C. Teague, President and General Manager;
A. C. Hardison, Vice President;
C. P. Foster, Secretary and Treasurer;
V. M. Freeman, General Superintendent.

Business address, Santa Paula, California.

Fay Water Company.

A. L. Marre, President;
L. J. Marre, Vice President;
G. O. Marre, Secretary, Treasurer and General Manager.

Business address, Port San Luis, California.

A. R. Ferguson Water System.

A. R. Ferguson, Owner, Seeley, California.
H. A. Peters, Manager.

Felton Water Company.

Geo. Fetherston, President;
Wm. Trots, Secretary and Treasurer;
Geo. H. Clement, Vice President and General Manager.
Business address, Felton, California.

C. A. Feldmeyer.

Geyserville, California.

Foothill Ditch Company.

R. C. Merryman, President;
John A. Van Cleve, Jr., Vice President;
Jos. A. Andrew, Secretary.
Business address, 724 Consolidated Building, Los Angeles, California.

Forest Grove Water Company.

W. L. Twining, President;
H. B. Woodill, Vice President;
T. L. Fudley, Secretary;
Chas. R. Phillips, General Superintendent.
Business address, 206 Central Building, Los Angeles, California.

Forest Hill Water Company.

Bart Finning, Manager, Forest Hill, California.

Fortuna Water Company.

F. A. Leach, President;
F. A. McKee, Vice President;
George R. Lane, Secretary;
Bank of Fortuna, Treasurer.
Business address, Fortuna, California.

Francis Land and Water Company.

Amelia G. Robarts, President;
Raymond S. Grinsell, Secretary;
D. A. Francis, General Manager.
Business address, Ferndale, California.

Frederick Water Company.

C. J. Frederick, President and General Manager;
Rebecca L. Frederick, Secretary.
Business address, 2418 Lincoln boulevard, Venice, California.

Fresno City Water Corporation.

A. C. Balch, President;
A. G. Wishon, Vice President and Managing Director;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer;
C. B. Jackson, Superintendent;
A. E. Wishon, General Manager;
W. E. Durfey, Assistant Secretary.
Business address, 1801 Tulare street, Fresno, California.

Garden Grove City Water Company.

J. A. Knapp, President and General Manager;
Irvin F. German, Secretary.
Business address, Garden Grove, California.

The Gates Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.
Business address, 1704 Nineteenth street, Bakersfield, California.

Granite Rock Water Company.

C. B. Smith, General Manager, Moss Beach, California.

Greenville Water Works.

A. R. Bidwell, Manager, Greenville, California.

The Goose Lake Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company Treasurer.
Business address, 1704 Nineteenth street, Bakersfield, California.

J. A. Graves.

Care Farmers and Merchants National Bank, Los Angeles, California.

Haines Canyon Water Comlany.

H. B. Lynch, President and General Manager;
C. C. Buck, Vice President;
M. H. Osgood, Secretary.
Business address, Tujunga, California.

Gerber Water Works.

H. K. Sears, Owner, 4416 Second street, Chico, California.

Gardiner Improvement Company.

L. P. Gardiner, Vice President, Isleton, California.

Hanford Water Company.

A. E. Horlock, President;
P. McRae, Vice President;
F. N. Isaac, Secretary and General Manager.
Business address, Hanford, California.

Haddock Villa Water System.

Wm. Peck, Herbert E. Culler, Owners.
Business address, 508 Hollingsworth Building, Los Angeles, California.

Harbor City Water Company.

W. C. Price, President;
B. O. Miller, Secretary.
Business address, 402 Hollingsworth Building, Los Angeles, California.

Hawthorne Electric and Water Company.

Harry L. Person, President and General Manager;
Myrtle Whitney, Secretary.
Business address, 923 Story Building, Los Angeles, California.

Half Moon Bay Water Company.

Horace Nelson, Owner, Half Moon Bay, California.

Hemet Town Water Company.

W. B. Weir, President and General Manager;
John A. Faull, Vice President;
H. E. Smith, Secretary and Treasurer;
Mart Morse, General Superintendent.

Business address, Hemet, California.

Hercules Water Company.

H. D. Pillsbury, President;
E. D. Armstrong, Vice President and Superintendent;
A. J. Wilson, Secretary and Treasurer.

Business address, Hercules, California.

Heck Brothers.

Fellows, California.

Hermosa Beach Water Corporation.

F. D. Cornell, President and General Manager;
J. L. Cornell, Secretary and Auditor;
R. H. Conn, General Superintendent.

Business address, 820 Story Building, Los Angeles, California.

Heber Water Works.

W. A. Hensley, Proprietor, P.O. box 65, Heber, California.

Hesperia Water Comlany.

Operated under lease from Appleton Land, Water and Power Company.

John S. Thayer, President;
C. W. Stevenson, Secretary.

Business address, 919 Washington Building, 311½ South Spring street, Los Angeles, California.

Highland Domestic Water Company.

W. F. Grow, President;
Lillian M. Waite, Vice President;
J. F. Browning, Secretary and General Manager;
J. M. Spaulding, Treasurer.

Business address, Highland, California.

Hillsborough Water Company.

John A. Hoey, President;
Geo. H. Howard, Vice President and Secretary.

Business address, Holbrook Building, 58 Sutter street, San Francisco, California.

C. H. Holt Realty Company.

C. H. Holt, President;
M. J. Conboy, Secretary.

39 Montgomery street, San Francisco.

The Hollister Water Company.

Wm. Palmtag, President;
Gail B. Briggs, Secretary;
A. W. Holsworth, General Superintendent;
A. Sutter, Auditor.

President and Secretary's address, Hollister, California.

Auditor's address, Nevada Bank Building, San Francisco, California.

Holson Heights Water Works.

A. B. Holson, Owner, 1306 West Eighty-fifth street, Los Angeles, California.

Home Tract Water Company.

F. M. Reafsnyder, President;
F. L. Doepke, Secretary-Treasurer;
O. W. Kenworthy, General Superintendent.

Business address, Garden Grove, California.

Hornbrook Water Company.

D. M. Horn, President;
D. C. Earhart, Secretary and Treasurer.

Business address, Hornbrook, California.

Howard Park Company.

H. G. Watkins, President and General Manager;
C. W. Harper, Secretary.

Business address, 402 Pacific Electric Building, Los Angeles, California.

Huntington Beach Water Company.

E. J. Gates, President;
H. Levison, Vice President;
Jas. S. Lawshe, Secretary and Treasurer.

Business address, 600 Kereckhoff Building, Los Angeles, California.

Imperial Utilities Corporation.

L. M. Burntrager, President;
C. C. Hogan, Secretary and Treasurer.

Business address, 1131 Central Building, Los Angeles, California.

Indio Water Service.

J. L. Marshall, Owner, Indio, California.

Independence Water Company.

J. C. Baxter, President;
Frank C. Scherer, Secretary and General Manager;
Josephine Baxter, Treasurer

Business address, Independence, California.

Inverness Water Works.

Mrs. J. S. Hamilton, Owner, Point Reyes, California.

Inglewood Water Company.

D. E. Martin, President;
Chas. Lloyd, Vice President;
Harry Lee Martin, Secretary and Treasurer;
J. W. Lane, General Superintendent.

Business address, 114 East Queen street, Inglewood, California.

Investment Water Company.

Frank P. Flint, President;
R. F. Ingold, Auditor;
C. T. Herbert, Secretary;
W. H. Harrison, Vice President and General Manager.

Business address, 1016 South Broadway, Los Angeles, California.

Ione Water Company.

C. R. Downs, Owner, Sutter Creek, California.

The James Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Ninetcenth street, Bakersfield, California.

Jackson Water Works.

Grace B. DePue, Manager;
J. S. Garbarini, General Superintendent.
Business address, Jackson, California.

The James and Dixon Canal Company.

H. A. Jastro, President and General Manager;
R. F. Haimes, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.
Business address, 1704 Nineteenth street, Bakersfield, California.

Jersey Flat Water Works.

Andrew Johnson, Owner, Downieville, California.

The Joyce Canal Company.

H. A. Jastro, President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.
Business address, 1704 Nineteenth street, Bakersfield, California.

Kennett Water Company.

Charles Butters, President;
D. Bell, Secretary and Treasurer;
Chas. W. Slack, Vice President;
John Milone, General Manager;
Chas. Gadsden, Auditor.
General Manager's address, 6400 Chabot road, Oakland, California.

Kern Island Canal Company.

H. A. Jastro, President;
R. F. Haimes, Vice President;
F. G. Munzer, Secretary.
Business address, 1704 Nineteenth street, Bakersfield, California.

Kerman Water Company.

Wm. G. Kerekhoff, President;
Jacob Mansar, First Vice President;
L. M. Farnham, Second Vice President and Secretary;
H. Kressman, Treasurer;
J. V. Conley, General Manager.
Business address, 950 South Broadway, Los Angeles, California.

Kern River Canal and Irrigating Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.
Business address, 1704 Nineteenth street, Bakersfield, California.

Kern Sunset Oil Company.

J. B. Wells, Secretary.
Business address, Maricopa, California.

Kingston and Keck Water System.

Margaret Kingston, President.
Business address, Colfax, California.

Kings County Canal Company.

H. L. Heffner, President;

H. S. Hurlburt, Secretary and Treasurer.

President's address, 600 Kerckhoff Building, Los Angeles, California.

Secretary's address, Corcoran, California.

Kohler and Schwartz.

H. O. Kohler and A. Schwartz, Owners, Washington, California.

Laguna Blanca Water Company.

G. M. Heckscher, President;

C. F. Taylor, Secretary and Treasurer;

J. D. Cavelletto, Assistant Secretary and Assistant Treasurer;

J. Edwards, General Superintendent.

Assistant Secretary's address, Santa Barbara, California.

President and Secretary's address, 50 East Forty-second street, New York, N.Y.

Mary E. Lacassie.

Walnut Creek, California.

La Rica Water Company.

F. O. Frazier, President, Baldwin Park, California;

F. C. Lamb, Secretary, 590 I. W. Hellman Building, Los Angeles, California.

Laton Water Company.

A. G. Smith, President;

H. C. Watson, Secretary.

Business address, Laton, California.

La Habra Domestic Water Company.

J. G. Launer, President;

N. M. Launer, Secretary.

La Habra, California.

Lake Hemet Water Company.

W. B. Weir, President;

John M. Clayton, Vice President;

H. E. Smith, Secretary and Treasurer;

M. Morse, General Superintendent.

Business address, Hemet, California.

Wm. J. G. Lambert.

R.F.D. B, box 103, Visalia, California.

Lawndale Land and Water Company.

Chas. B. Hopper, President and General Manager;

S. M. Sinsabaugh, Secretary.

Business address, 624 Pacific Mutual Building, Los Angeles, California.

Laguna Heights Water System.

Joe Skidmore, Laguna Beach, California.

The Lerdo Canal Company.

H. A. Jastro, President and General Manager;

R. F. Haines, Vice President;

F. G. Munzer, Secretary;

Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Laurel Canyon Land Company.

Chas. S. Mann, President and General Manager.

Business address, 807 Loew's State Building, Los Angeles, California.

Lone Oak Canal Company.

H. Clawson, President, Lemoore, California;

L. Y. Dollenmeyer, Secretary and General Manager.

Secretary's address, Hanford, California.

Los Altos Water Company.

Geo. N. Herbert, President;

Fred S. Shoup, Vice President;

W. M. Denhart, Secretary;

A. S. Robinson, Treasurer.

Business address, Los Altos, California.

Lone Pine Water Company.

F. P. Meysan, Secretary and General Manager, Lone Pine, California.

Los Angeles County Water Works Company.

W. Medland, President and General Manager;

J. A. Talbot, Vice President;

S. E. Dawson, Secretary and Treasurer.

Business address, Gardena, California.

Lookout Mountain Park Land and Water Company.

F. M. Rublee, President.

Business address, 1124 Black Building, Los Angeles, California.

Lorenzo Water Company.

Isaiah Hartman, Owner, Boulder Creek, California.

Las Flores Water Works.

Henry Stroing, Manager, Las Flores;

W. A. Fish, Attorney, Red Bluff, California.

Los Verjels Land and Water Company.

V. T. McGillicuddy, President and General Manager.

Business address, 311 California street, San Francisco, California.

Lost Hills Water Company.

J. E. Cook, President;

L. E. Long, Secretary.

Business address, 411 Crocker Building, San Francisco, California.

Lytle Creek Water Company.

J. D. McGregor, Secretary.

Business address, Fontana, California.

Lotus Water Company.

Thos. J. Rourke, General Manager, Azusa, California.

Madera Canal and Irrigation Company.

W. H. Davis, President;

Roy S. Hoagland, Vice President;

W. A. Jenkins, Secretary and Treasurer;

Edward A. Ingham, General Manager, Ross, California.

Business address, Pacific Mutual Life Insurance Building, Los Angeles, California.

Madera Electric Water Company.

A. G. Wishon, President and General Manager;
W. E. Durfey, Secretary.

Business address, 1801 Tulare street, Fresno, California.

Manchester Heights Water Plant.

W. G. Wadley, Manager.

Business address, 1354 West Eighty-ninth street, Los Angeles, California.

Manteca Water Works.

Otto Von Detten, President;
B. T. Bringien, Vice President and Auditor;
A. Baccilieri, Secretary;
F. W. Jones, General Superintendent.

Business address, Manteca, California.

McEwen Brothers.

E. A. McEwen, Secretary.

Business address, 333 Kearny street, San Francisco, California.

Maclay Rancho Water Company.

M. K. Rindge, President;
F. B. Scotton, Secretary.

Business address, 1120 Trust and Savings Building, Los Angeles, California.

McGlashan Water Company.

C. E. Smith, President, Truckee, California.
Robt. G. McKay, General Manager.

The Marysville Water Company.

Richard Belcher, President;
C. F. Aaron, Vice President;
H. P. Hayes, Secretary and Treasurer.

Business address, Marysville, California.

Melvin Place Water Plant.

Benj. F. Nelson, Owner.

Business address, 305 West Ninth street, Los Angeles, California.

Mentone Water Company.

W. M. McIntosh, President;
W. P. McIntosh, Vice President;
G. W. McIntosh, Secretary and General Manager.

Business address, Mentone, California.

Mendota Water Works.

A. J. Arnaudon, Owner, Mendota, California.

Meyer-Costa Company.

H. H. Meyer, M. A. Costa, John Costa, Owners, Downieville, California.

O. P. Mills Water Company.

O. P. Mills, Owner, 425 Orchard street, San Jose, California.

J. W. Minges Water Plant.

J. W. Minges, Owner, Boyes Springs, California.

Miramonte Water Supply.

Rufus P. Spalding, 308 Hollingsworth Building, Los Angeles, California.

W. B. March.

Klink, California.

Mokelumne River Power and Water Company.

Isaac S. Foorman, President and General Manager;

S. S. Foorman, Vice President;

S. S. Hausmann, Secretary;

W. N. Prindle, General Superintendent, Mokelumne Hill, California.

Business address, 10 San Mateo avenue, San Mateo, California.

Montara Water Company.

Arthur R. Wagner, Owner, Montara, California.

Montebello Land and Water Company.

Fred H. Howard, President;

Dr. M. R. Parmalee, Secretary;

George S. Dodge, Treasurer;

J. A. Fields, General Superintendent, Montebello, California.

Treasurer's address, Montebello, California.

Wm. Morgan Water Company.

Wm. Morgan, Owner, Petaluma, California.

Montecito Valley Water Company.

G. H. Gould, President;

Edgar S. George, Secretary and General Superintendent.

Business address, Santa Barbara, California.

Fred A. Moses.

Care Fairfax Lumber Company, Fairfax, California.

Monterey County Water Company.

John D. Spreckels, President;

A. B. Spreckels, Vice President and Treasurer;

W. H. Hannam, Secretary;

F. E. Sullivan, General Manager.

Business address, 2 Pine street, San Francisco, California.

The Monterey County Water Works.

S. F. B. Morse, President;

H. Fleishhacker, Vice President;

J. Beaumont, Secretary;

S. F. B. Morse, Treasurer and General Manager;

C. S. Olmsted, General Superintendent.

Business address, Pacific Grove, California.

Moorpark Farmers Water Company.

M. W. P. Wright, President, Moorpark, California.

P. H. Howland, Secretary.

Moore Park Water, Light and Power Company.

J. M. Robinson, President and General Manager;

J. M. Stuart, Vice President;

Ethel Robison, Secretary and Treasurer.

Business address, Moore Park, California.

Montecito Oil Placer Mine.

C. E. Swift, Manager.

Business address, 35 San Ysidro road, Santa Barbara, California.

Mountain Power Company.

James H. Owen, President, General Manager and Treasurer;
M. Curtis, Secretary;
J. A. DeArmond, General Superintendent, Crescent City, California.
Business address, Medford, Oregon.

Mountain Avenue Water Company.

N. M. Petersen, Manager.
Business address, P.O. box 35, Fetters Springs, California.

Mountain Water Company.

George B. Post, President;
Walter L. Watkyns, Vice President;
F. H. Post, Secretary, Treasurer and General Manager.
Business address, P.O. box 194, Pasadena, California.

Moulton Water Works.

Edith D. Moulton, Owner;
C. A. Proudfit, Manager.
Ripon, California.

Murphy Water, Ice and Light Company.

Dan Murphy, President;
N. D. Sterry, Vice President;
T. J. Murphy, Secretary and Treasurer;
A. Lundin, General Superintendent.
Business address, Needles, California.

Narbonne Ranch Water Company No. 2.

E. W. Brumpton, Secretary, Lomita, California.

Natomas Water Company.

Louis Sloss, President;
Louis C. Greene, Vice President;
P. C. Knapp, Secretary and Treasurer.
Emery Oliver, General Manager;
H. E. Groff, General Superintendent, Folsom, California.
Business address, Alaska Commercial Building, San Francisco, California.

Navelencia Water Company.

A. S. Votaw, Owner, P.O. box 66, Navelencia, California.

Newman Water Works Company.

L. Dobezensky, President;
A. Dobezensky, Vice President;
W. H. Dobezensky, Secretary.
Business address, Newman, California.

Newhall Water System.

A. B. Perkins, Owner, Newhall, California.

C. F. and A. E. Newbill.

Lankershim, California.

Northern Water and Power Company.

H. S. Boone, President;
R. W. Cross, Vice President;
C. H. Hill, Secretary;
W. H. Warnecke, General Superintendent, Nevada City, California.
Business address, 424 California street, San Francisco, California.

North Fork Ditch Company.

Charles A. King, President;
E. F. Smith, Vice President;
W. P. Laufenberg, Secretary;
C. W. Clarke Company, Treasurer;
George S. Nickerson, General Manager, Forum Building, Sacramento, California.

Business address, 318-324 Kearny street, San Francisco, California.

North Moneta Garden Lands Water Company.

R. R. Hopkins, President;
W. T. Estep, Vice President and General Manager;
R. R. Reynolds, Secretary.

Business address, c/o Hawthorne State Bank, Hawthorne, California.

Northwestern Realty Company.

C. H. Holt, Secretary, 39 Montgomery street, San Francisco, California;
B. G. Feist, Manager.

North Sacramento Light and Water Company.

D. W. Johnston, President;
C. E. Johnston, Vice President;
E. Hendricksen, Secretary and General Superintendent.

Business address, 1019 Eighth street, Sacramento, California.

Oak Park Water Company.

H. A. Lewis, President;
George J. Bryte, Vice President;
W. M. O'Neill, Secretary;
H. K. Johnson, Treasurer;
J. E. Lynn, Auditor.

Business address, 3515 Fourth avenue, Sacramento, California.

Ocean Park Heights Land and Water Company.

Mrs. A. D. Segno, Owner, 701 North Belmont avenue, Los Angeles, California.

Ocean View Land and Water Company.

Milton Stewart, President;
W. B. Stewart, Vice President;
W. K. Beattie, Secretary, Treasurer and General Manager.

Business address, Upland, California.

The Olive Investment Company.

K. V. Wolff, Secretary, Olive, California.

Oyharzabal Brothers Water System.

San Juan Capistrano, California.

Ontario Investment Company.

A. M. Chaffey, President;
M. T. Chaffey, Secretary and Treasurer.

Business address, 717 Delta Building, Los Angeles, California.

Palm Valley Water Company.

Prescott T. Stevens, President;
G. G. Detzer, Secretary and Treasurer.

Business address, 6818 Hollywood boulevard, Los Angeles, California.

Palermo Land and Water Company.

A. J. Rohner, Secretary;
R. A. Clark, President.

Business address, Hearst Building, San Francisco, California.

Pasadena Consolidated Water Company.

J. B. Coulston, President;
Walter I. Allen, Vice President and General Manager;
L. E. Collins, Secretary;
A. V. Nicolaides, General Superintendent.

Business address, 2026 Paloma street, Pasadena, California.

Patterson City Water Company.

John D. Patterson, President;
F. S. Harrison, Secretary.

Business address, Patterson, California.

Peninsula Water Company.

John H. Coleman, President;
Wm. F. Turnbull, Vice President and General Manager;
Wm. Munro, Secretary.

Business address, 313 Third avenue, San Mateo, California.

Perris Valley Irrigation Company.

Elias V. Rosenkranz, President.

Business address, 605 Hibernian Building, Los Angeles, California.

Peoples Water Company of Palms.

L. J. Christopher, President;
Frank X. Pfaffinger, Vice President;
R. M. Moore, Secretary and General Manager;
J. M. Kerr, General Superintendent, Palms, California.

Business address, 215 West Sixth street, Los Angeles, California.

Petaluma Power and Water Company.

R. M. Hill, President;
Thos. Maclay, Vice President;
F. D. Ellsworth, Secretary and General Manager.

Business address, 144 Main street, Petaluma, California.

The Pioneer Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Placentia Domestic Water Works.

A. S. Bradford, Trustee, Placentia, California.

The Plunkett Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Plymouth Water Company.

M. C. Randolph, President;
W. A. Green, Jr., Vice President;
Thos. D. Davis, Secretary.

Business address, Plymouth, California.

Point Reyes Water System.

J. B. Burdell, Owner, Novato, California.

Port Costa Water Company.

G. W. McNear, President;
J. A. McNear, Vice President;
J. P. Rothwell, Secretary;
E. H. Shibley, General Superintendent.

Business address, 423 Insurance Exchange Building, San Francisco, California.

Portola Water Company.

E. I. Lane, President;
J. H. Golden, Vice President;
E. V. Darby, Secretary and Treasurer;
H. B. Wolfe, Attorney.

Business address, Quincy, California.

Pullman Water Company.

Fred Meyers, Owner, Richmond, California.

Puente City Water Company.

George E. Cross, President;
Louis H. Didier, Vice President;
E. Ramband, Secretary and Treasurer.

Business address, Puente, California.

Quincy Water Works.

Mattie L. Goodwin and Grace Webb, Owners, 349 Fourteenth avenue, San Francisco, California.
F. L. Butterfield, General Manager, Quincy, California.

M. F. Reagan.

Los Alamitos, California.

Randsburg Water Company.

Dr. Rose L. Burcham, President and General Manager;
Francis X. Moore, Vice President and Auditor;
C. A. Knight, Secretary.

Business address, Randsburg, California.

Redondo Water Company.

H. E. Huntington, President;
W. E. Dunn, Vice President;
Frank Griffith, Vice President and General Manager;
A. G. Walker, Secretary, Treasurer and Auditor;
O. N. Tomlinson, General Superintendent, Redondo Beach, California.

Business address, 1004 Los Angeles Railway Building, Los Angeles, California.

Redwood City Water Company.

A. D. Walsh, President;
H. W. Schaberg, Vice President, Secretary and General Manager;
First National Bank of San Mateo, Treasurer.

Business address, 90 Broadway, Redwood City, California.

Rialto Domestic Water Company.

Ralph E. Swing, President;
H. E. Harris, Vice President;
Wm. Harris, Secretary.

Business address, American National Bank, San Bernardino, California.

The Richmond Company, Incorporated.

T. C. Brown, President, 2234 MacDonald avenue, Richmond, California.

Rio Dell Water Works.

Tony Abraham, Owner, Rio Dell, California.

Ripon Water Company.

A. J. Nourse, Owner, Ripon, California.

Ripley Water System.

Mrs. C. E. Ripley, Owner, P. O. box 445, Arcata, California.

Riverbank Water Company.

C. L. Flack, President;

V. Conard, Secretary and Treasurer.

Business address, Riverbank, California.

Riverside Water Works.

A. Putnam and J. A. Shaw, Owners, Ferndale, California.

Anton J. Ronsheimer Water System.

Petaluma, California.

Roseville Water Company.

F. M. Ray, President;

Mrs. A. H. Martin, Vice President;

Mrs. W. G. Hemphill, Secretary.

Business address, Roseville, California.

Russian River Terrace.

A. B. Swain, Owner, Sebastopol, California.

Russian River Water Company.

T. C. Mellersh, General Manager, Foxcroft Building, 68 Post street, San Francisco, California.

San Benito County Land and Water Company.

P. F. Brown, President and General Manager;

George E. Sykes, Vice President;

H. J. Macomber, Secretary.

Business address, Hollister, California.

Salida Water Works.

J. L. Curtis, Owner, P.O. box 115, Salida, California.

San Dimas-Charter Oak Domestic Water Company.

W. A. Johnston, President;

O. S. Tillman, Vice President;

Wm. Bowring, Secretary;

H. S. Gilman, General Manager.

Business address, San Dimas, California.

San Gabriel Valley Water Company.

H. E. Huntington, President;

W. E. Dunn, First Vice President;

F. Griffith, Second Vice President and General Manager;

A. G. Walker, Secretary and Treasurer.

Business address, 1004 Los Angeles Railway Building, Los Angeles, California.

San Geronimo Valley Water Company.

Donald McKee, President;
Paul B. McKee, Vice President;
P. H. Seitz, Secretary and Treasurer.

Business address, 454 California street, San Francisco, California.

The San Joaquin and Kings River Canal and Irrigation Company, Incorporated.

L. Leroy Nickel, President and General Manager;
Louis F. Monteagle, Vice President;
W. H. Trump, Secretary;
Miller and Lux, Incorporated, Treasurer;
J. F. Clyne, General Superintendent, Los Banos, California.

Business address, 1314 Merchants Exchange Building, San Francisco, California.

San Mateo Park Water System.

Robert Fulton, General Manager, 310 "B" street, San Matco, California.

San Jose Water Works.

Joseph R. Ryland, President and General Manager;
Paul S. Williams, Vice President;
H. S. Kittredge, Secretary and Treasurer;
O. S. Relph, General Superintendent.

Business address, San Jose, California.

San Martin Water Works.

Mrs. M. Ramelli, Coyote, California.

San Miguel Water Works.

T. P. Gorham, Owner, San Miguel, California.

San Rafael Ranch Company.

Sheldon Borden, Secretary;
R. H. Lindsay, Manager.

Merchants National Bank Building, Los Angeles, California.

Santa Clara Valley Water Company.

Wm. Finnemore, President and General Manager;
E. R. Kennedy, Secretary;
Campbell Branch, Garden City Bank and Trust Company, Treasurer.

Business address, Campbell, California.

Santa Clara Water and Irrigating Company.

John L. Butler, President and General Manager;
Neill Baker, Secretary;
H. C. Chase, Auditor.

President's address, R.F.D. 2, Oxnard, California.

Secretary's address, Ventura, California.

Santa Paula Water Works.

C. C. Teague, President and General Manager;
A. C. Hardison, Vice President;
C. P. Foster, Secretary and Treasurer;
P. A. Giacomazzi, General Superintendent.

Business address, Santa Paula, California.

Santa Rosa Water Works.

M. L. McDonald, Jr., President;
Selah Chamberlain, Vice President and Treasurer;
J. P. Overton, Secretary;
E. W. Beebe, General Superintendent.

Business address, Santa Rosa, California.

Saunders and Gethart Water System.

Jos. H. Saunders and Lee Gethart, Owners, Truckee, California.
401 Mitau Building, Sacramento, California.

C. Edgar Smith Water Company.

M. J. Miller, Owner, 1300 West One Hundred Third street, Los Angeles, California.

Saticoy Water Company.

J. M. Sharp, President;
J. M. Dickenson, Vice President;
R. E. Kuhn, Secretary and Treasurer;
H. C. Sharp, General Manager.
Business address, Saticoy, California.

Solvang Water Works.

H. P. Jensen, M. Nielsen, H. C. Hansen, Owners, Solvang, California.

Sawtelle Water Company.

C. L. Bundy, President;
F. E. Lee, Vice President;
S. O. Parker, Secretary and Treasurer.
Business address, 1023 C. C. Chapman Building, Los Angeles, California.

Sonoma Water and Irrigation Company.

Leon C. Osteyee, Director;
O. R. Wagner, President;
Wm. Clewe, Secretary.
235 Montgomery street, San Francisco, California.

South Feather Land and Water Company.

L. E. Bentz, President;
L. G. Siller, Vice President;
S. F. McAnear, Secretary;
J. S. Gattman, Treasurer.
Business address, 929 Forum Building, Sacramento, California.

Sherman Water Company.

W. P. and F. B. R. Cunningham, Owners;
Wm. M. Cook, General Manager.
Sherman, California.

South Los Angeles Land and Water Company.

M. S. Robertson, President;
W. A. Robertson, Secretary and General Manager;
L. Quijada, General Superintendent.
Business address, 257 North Pacific boulevard, Huntington Park, California.

A. Sorenson.

1932 Irving avenue, Oakland, California.

A. B. Shaw.

R.F.D. 3, box 280, Pasadena, California.

South San Francisco Water Company.

W. J. Martin, President;
J. O. Snyder, Vice President;
Geo. H. Chapman, Secretary and Treasurer;
Chas. Young, General Superintendent.
Business address, 262 Grand avenue, South San Francisco, California.

A. T. Smith Water Company.

A. T. Smith, Manager, Keeler, California.

Spring Valley Water Company.

W. B. Bourn, President;
Capt. A. H. Payson, Vice President;
S. P. Eastman, Vice President and General Manager;
John E. Behan, Secretary;
Benjamin Bangs, Treasurer;
F. P. Muhlner, Auditor.

Business address, 375 Sutter street, San Francisco, California.

Sierra Valley Water Company.

Fred Blinkman, Secretary, Sierraville, California.

The Stine Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Stinson Beach Water Works.

Newman L. Fitzhenry, Manager, Stinson Beach, California.

Stockton and Mokelumne Canal Company.

Mrs. Emma Boyce, President;
Jas. H. Swain, First Vice President;
Otto Spenker, Second Vice President and Treasurer;
Chas. A. Kelley, General Manager;
Miss Olla Lenfesty, Secretary.

Business address, 311 East Main street, Stockton, California.

The Stockton Land Association.

David Salfield, General Manager.

Business address, 250 East Mariposa avenue, Stockton, California.

J. H. Stubbe.

P.O. box 67, Palo Alto, California.

John Stirrat.

R.F.D. 3, box 156, Anaheim, California.

Summit Lake Irrigation Company.

L. A. Nares, President;
A. C. Balch, Vice President;
R. M. Bostwick, Secretary.

Business address, Fresno, California.

Sunnyside Water System.

Gould and Johns, Owners, 119 South California street, Stockton, California.

Strathmore Land Company.

R. F. MacLeod, Secretary.

Business address, 1507 Balfour Building, San Francisco, California.

Sutter Butte Canal Company.

Gordon Hall, President;
F. A. Wickett, Vice President;
G. Kafka, Secretary;
C. M. Gilleece, Treasurer and Auditor;
E. A. Julian, General Manager.

Business address, Gridley, California.

Sonoma City Water Works.

Mrs. L. V. Emparan, Owner, Sonoma, California.

Sonoma Highlands Water Company.

Kate F. Waterman, Owner, P.O. box 244, San Anselmo, California.

Sonoma Vista Water Company.

A. E. Joseelyn, Owner, Boyes Springs, California.

Soledad Water Works.

Bey Westcott, Owner, Soledad, California.

Southgate Gardens Water Company.

Harry E. Way, Secretary, 701 Pacific Finance Building, Los Angeles, California.

Summer Home Park.

Wright and Frost, Lessees, Hilton, Sonoma County, California.

Sweetwater Water Corporation.

J. E. Boal, President and General Manager;
Chas. S. Judson, Vice President;
R. T. Robinson, Jr., Secretary.

Business address of General Manager, National City, California.

Susanville Water Works.

F. P. Cady, Secretary and Manager, Susanville, California.

Sycamore Canyon Water Company.

Olin Wellborn, Jr., President;
G. W. Sanford, Vice President and Zanjero;
J. W. Howard, Secretary and Treasurer;
G. W. Sanford, Zanjero, Glendale, California.

Business address, 1015 Security Building, Los Angeles, California.

Sutter and Amador Water Company.

C. R. Downs, Owner, Sutter Creek, California.

Thatcher, F. M.

Stirling City, California.

Torrance Water, Light and Power Company.

M. R. Osburn, President;
B. K. Welch, Vice President;
Torrance C. Welch, Secretary;
Chas. A. Curtiss, Assistant Secretary.

Business address, Torrance, California.

Tragaskis Water System.

J. Dempsey, Manager, Quincy, California.

Truckee Water System.

Matt Green, Owner.

Business address, 321 Thirtieth street, Sacramento, California.

Tustin Water Works.

C. E. Utt, Manager, Tustin, California.

Turner, Lewis A. and Prudence.

Box 850, R.F.D. 2, Los Angeles, California.

Tres Pinos Water Works.

J. F. Etcheverry, Owner, Tres Pinos, California.

Thomas and Raker Ditch Company.

James Thomas, Manager, Alturas, California.

Trinidad Water and Supply Company.

C. A. Kallstrom, President, Arcata, California.

W. H. Turner Water Company.

Wm. F. White, General Manager, Agua Caliente, California.

Tract 3064 Water System.

E. V. Rosenkranz, administrator estate of Emil Firth, 605 Hibernian Building, Los Angeles, California.

Union Water Company.

Len Yocum, President and General Superintendent;

N. H. Falk, Vice President;

Mrs. H. A. Yocum, Secretary.

Business address, 1058 H street, Arcata, California.

Venice of America Water Company.

Thornton Kinney, President and Treasurer;

Carleton Kinney, Vice President;

Sherwood Kinney, Secretary.

Business address, 29 Windward avenue, Venice, California.

Edmund Varney Water System.

Edmund Varney, Owner, Lankershim, California.

Vallejo Water Company.

J. H. Dieckmann, Jr., Secretary, 464 Chetwood street, Oakland, California.

Victorville Domestic Water Company.

John S. Thayer, President;

C. W. Stevenson, Secretary.

Business address, 919 Washington Building, 311½ Spring street, Los Angeles, California.

Virgin and Terwilliger.

C. D. Terwilliger, Secretary, Reno, Nevada.

Visalia City Water Company.

J. Sub Johnson, President and General Manager;

M. W. Bigelow, Secretary;

C. J. Giddings, Treasurer;

A. A. Wingfield, General Superintendent.

Business address, Visalia, California.

Washington Water and Light Company.

Alex Fourness, President;
R. C. Waring, Vice President and Auditor;
Joseph Shaw, Secretary.

Business address, Broderick, California.

Watsonville Water and Light Company.

C. A. Belden, President;
W. H. Linforth, Vice President;
George W. Hunt, Secretary and Treasurer;
H. C. Wyckhoff, General Superintendent, Watsonville, California.

Business address, 723 Chronicle Building, San Francisco, California.

Weaverville Town Water Works.

Emma C. Young, 451 Pope street, Palo Alto, California.

Western Water Company.

W. A. Howell, President;
F. M. Worthington, First Vice President;
T. M. Young, Second Vice President and General Manager;
W. F. Whittaker, Secretary;
G. R. Peckham, Auditor.

Business address, Box 289, Taft, California.

West Riverside Canal Company.

E. L. Williamson, President and General Manager;
R. C. Gill, Secretary and Treasurer.

Business address, Box 163, Riverside, California.

West Side Water Company.

J. I. Wagy, Owner, Maricopa, California.

West San Joaquin Valley Water Company.

J. Leroy Nickel, President and General Manager;
W. H. Trump, Secretary;
Miller and Lux, Incorporated, Treasurer;
J. F. Clyne, General Superintendent, Los Banos, California.

Business address, 1114 Merchants Exchange Building, San Francisco, California.

W. E. White Water Company.

W. E. White, Manager, R.F.D. 2, box 26, Chico, California.

Whittier Water Company.

A. M. Chaffey, Secretary;
J. B. Chaffey, Vice President;
Thos. H. Foulds, Manager.

Business address, Whittier, California.

Williams Water and Electric Company.

C. K. Sweet, President;
Oscar Robinson, Vice President;
Mrs. D. E. Welch, Secretary.

Business address, Williams, California.

Williams, E. A.

Buena Park, California.

Willits Water and Power Company.

Paul S. Foster, President;
A. M. Newhall, Vice President;
C. A. Newhall, Secretary;
A. W. Foster, Treasurer;
Wm. Barr, Manager, San Rafael.

Business address, 226 Southern Pacific Building, San Francisco, California.

Willowbrook Water Company, Incorporated.

Thomas E. White, President;
Mrs. E. M. Earl, Vice President and Treasurer;
C. D. Wildrick, Secretary;
J. W. Fetter, General Superintendent.

Business address, Willowbrook, California.

Windsor Water Works.

J. F. Philpott, Manager, Windsor, California.

Wilmington Water Company.

Edwin W. Sandison, President;
Mrs. E. W. Sandison, Vice President;
Mary S. Bovard, Secretary;
Fred S. Messmore, Treasurer.

Business address, 350 Canal avenue, Wilmington, California.

Wiseman, I. F.

Jenner, California.

Yolo Water and Power Company.

A. C. Huston, President;
L. A. Williamson, Secretary and Treasurer;
L. J. Shuman, General Manager.

Business address, Woodland, California.

Yolo County Consolidated Water Company.

Leased to Yolo Water and Power Company.

L. A. Williamson, Secretary, Woodland, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Abrott and Booth	The Anderson Canal Company	M. E. Alderman	Anderson Water Company	Aptos Water Works ¹	Artesian Water Company	Associated Water Company	Avila Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$1,500 00	\$7,834 83	\$2,500 00 551 49	\$11,082 24 2,089 16		\$535,402 47 66,834 54		\$825 00 1,245 32
Fixed capital installed since December 31, 1912.....								
Total fixed capital.....								
Cash and deposits.....	\$1,500 00 8 29	\$7,834 83	\$3,051 49	\$13,771 40 112 53		\$602,237 01	\$25,220 18 4,753 58	\$2,070 32 75 00
Notes receivable.....						12,000 00		
Accounts receivable.....		1,189 51	32 00			173,246 79 360 00	24,457 53	
Other current assets.....								
Investments.....								
Treasury securities.....								
Working assets.....				350 00		1,945 66	141 28	50 00
Prepaid expenses.....								25 00
Unamortized discount on securities and expenses.....		38,115 17				8,497 92	5 83	
Miscellaneous.....		4,050 00 4,175 38				135,245 24		
Corporate deficit.....								
Totals.....	\$1,508 29	\$55,364 89	\$3,083 49	\$14,233 93		\$933,532 62	\$54,578 40	\$2,220 32
LIABILITIES.								
Capital stock.....								
Funded debt.....		\$50,000 00		\$10,000 00		\$647,500 00	\$25,000 00	
Proprietors investment.....	\$1,508 29		\$960 63					\$2,140 32
Assessment.....								
Notes payable.....			1,260 00					
Accounts payable.....		5,364 89				92,748 68 19,828 26	3,108 58	30 00
Interest and taxes accrued.....			112 54					
Reserves.....			750 32	1,650 00 1,671 40		1,423 08	23,267 52	50 00
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....						172,032 60		
Corporate surplus.....				912 53			3,202 30	
Totals.....	\$1,508 29	\$55,364 89	\$3,083 49	\$14,233 93		\$933,532 62	\$54,578 40	\$2,220 32

¹No records kept.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Belvedere Water Company	R. A. Blackburn ³	Benicia Water Company	Bond and Jones Water Company	Beverly Hills Utilities Company	The Diamond Match Company ²	Boyes Springs Park Company	The Buena Vista Canal Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....			\$493,683 18	\$5,500 00				\$32,567 38
Fixed capital installed since December 31, 1912.....	\$556,219 00		47,637 19	1,650 00	\$283,002 99		\$5,303 31	
Total fixed capital.....	\$556,219 00		\$541,320 37	\$7,150 00	\$283,002 99		\$5,303 31	\$32,567 38
Cash and deposits.....	4391 15		22,962 87		3,240 09			
Notes receivable.....								
Accounts receivable.....								
Other current assets.....	16,346 22		2,920 06		700 41			3,854 21
Investments.....								
Treasury securities.....	5,000 00							
Working assets.....	11,261 00							
Prepaid expenses.....			2,125 72					
Unamortized discount on securities and expenses.....			1,829 98					
Miscellaneous.....	4,115 87		43,400 00		258 95			223,259 62
Corporate deficit.....					16,742 79			4,173 00
Totals.....	\$592,550 94		\$614,559 00	\$7,150 00	\$303,945 23		\$5,303 31	\$263,854 21
LIABILITIES.								
Capital stock.....								\$260,000 00
Funded debt.....	\$100,000 00		\$343,400 00		\$10,000 00			
Proprietors investment.....			160,000 00	\$7,150 00			\$4,328 31	
Assessment.....								
Notes payable.....								
Accounts payable.....	218,702 15		2,289 57		114,030 44			
Interest and taxes accrued.....					495 17			
Reserves.....	74,968 59		98,330 90		34,198 46		975 00	
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....	129,182 90				145,221 16			
Miscellaneous.....	42,704 28		18 50					
Corporate surplus.....	26,993 02		10,547 03					3,854 21
Totals.....	\$592,550 94		\$614,559 00	\$7,150 00	\$303,945 23		\$5,303 31	\$263,854 21

¹Debit item.²No record; operates in conjunction with mercantile business.³Property in litigation.⁴Credit item.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The California- Oregon Power Company ¹	The California Company	The Campbell Water Company	California- Michigan Land and Water Company	California Vineyard and Improvement Company	The Capitola Company ²	Centerville Water Company	The Central Canal Company
ASSETS.								
Fixed capital installed prior to January 1, 1913		\$30,000 00	\$10,987 32					\$511,349 61
Fixed capital installed since December 31, 1912			28,215 51	\$124,973 76	\$6,617 95	\$18,908 34	\$27,252 76	4,001 10
Total fixed capital								\$515,350 71
Cash and deposits		\$30,000 00	\$39,202 83	\$124,973 76	\$6,617 95	\$18,908 34	\$27,252 76	
Notes receivable			297 53			814 12	162 35	
Accounts receivable			1,080 00					
Other current assets			420 04	248 52		4,278 60	311 29	4,260 26
Investments						30,494 94		
Treasury securities						275,984 73		
Working assets			221 81			1,574 62		
Prepaid expenses								
Unamortized discount on securities and expenses								
Miscellaneous								2,488,650 39
Corporate deficit				31,274 88		1,609 18	8,831 01	129,141 91
Totals		\$30,000 00	\$41,222 21	\$156,497 16	\$6,617 95	\$333,664 53	\$36,557 41	\$3,137,403 27
LIABILITIES.								
Capital stock								
Funded debt			\$13,000 00	\$10,758 25		\$198,500 00	\$12,500 00	\$3,000,000 00
Proprietors' investment		\$30,000 00		124,121 55	\$6,617 95			
Assessment								
Notes payable			2,250 00			995 00	14,402 60	
Accounts payable			4,847 51	501 97		113,849 63	4,674 36	137,403 27
Interest and taxes accrued								
Reserves			9,702 38	21,115 39		20,319 50	4,980 45	
Income invested since December 31, 1912 in fixed capital								
Appreciation of fixed capital								
Miscellaneous			3,548 01					
Corporate surplus			7,874 31					
Totals		\$30,000 00	\$41,222 21	\$156,497 16	\$6,617 95	\$333,664 53	\$36,557 41	\$3,137,403 27

¹See electric table.

²Includes other operations.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Ceres Water Works	Chico Vegeto Water Company ¹	Chico Water Supply Company	Citizens Land and Water Company of Upland	Citizens Water Company of Niles	City Water Company of Banning	City Water Company of Ocean Park	Claremont Domestic Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.	\$7,470 12		\$173,619 96	\$23,418 95	\$7,752 07		\$199,578 14	\$86,819 10
Fixed capital installed since December 31, 1912	6,554 90		49,876 99	37,632 45	29,796 43	\$18,589 41	143,466 82	55,374 71
Total fixed capital	\$14,025 02		\$223,496 95	\$61,051 40	\$37,548 50	\$18,589 41	\$343,044 96	\$142,193 81
Cash and deposits			3,224 03	1,005 78	1,150 35	78 50	6,347 92	3,037 37
Notes receivable								990 00
Accounts receivable			10 00	2,740 62	173 46	2,394 55	2,369 02	1,490 93
Other current assets	675 10							
Investments						11,580 00		
Treasury securities			1,000 00	18,985 00	23,490 00			
Working assets			608 53	1,088 34	132 37	95 31	4,429 00	1,359 40
Prepaid expenses						27 20	676 09	
Unamortized discount on securities and expenses				15,000 00	8,255 00		101,782 15	
Miscellaneous								
Corporate deficit								
Totals	\$14,700 12		\$228,339 51	\$99,821 14	\$70,749 68	\$32,764 97	\$458,649 14	\$149,071 51
LIABILITIES.								
Capital stock			\$100,000 00	\$20,000 00	\$50,000 00	\$15,629 83	\$200,000 00	\$100,000 00
Funded debt			46,000 00	15,000 00			40,000 00	
Proprietors investment								
Assessment	\$14,700 12							
Notes payable				22,500 00	2,250 00		600 00	20,950 00
Accounts payable			997 44	568 48	85 00	197 05	2,801 22	60 23
Interest and taxes accrued						200 00	1,942 03	670 16
Reserves			3,585 44	12,747 76	7,303 12	4,839 27	62,196 61	12,438 83
Income invested since December 31, 1912, in fixed capital							118,472 22	
Appreciation of fixed capital				5,131 42	65 45			3,948 40
Miscellaneous				23,873 48	11,046 11	11,898 82	32,637 06	11,003 89
Corporate surplus			77,756 63					
Totals	\$14,700 12		\$228,339 51	\$99,821 14	\$70,749 68	\$32,764 97	\$458,649 14	\$149,071 51

¹Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Clyde Company	Coalinga Consolidated Water Company	Compton Water and Lighting Company	Coast Valleys Gas and Electric Company ³	Chowchilla Land Company	Conservative Water Company	Consolidated Canal Company ²	Consolidated Water Company of Pomona
ASSETS.								
Fixed capital installed prior to January 1, 1913.....		\$296,456 85	\$4,371 92			\$108,817 36		\$513,459 13
Fixed capital installed since December 31, 1912.....	\$54,007 42	14,461 03	103,384 79		\$19,000 00	88,771 38		150,748 85
Total fixed capital.....	\$54,007 42	\$310,917 88	\$107,756 71		\$19,000 00	\$197,588 74		\$664,207 98
Cash and deposits.....		195 50	129,461 43			13,73 95	\$14,516 22	1,777 40
Notes receivable.....								9,000 00
Accounts receivable.....		7,954 42	206 10			4,923 78	17,628 51	22,234 50
Other current assets.....								
Investments.....		56,774 94				2,100 00		8,327 66
Treasury securities.....								
Working assets.....			160 00			959 42		826 57
Prepaid expenses.....		8 75						
Unamortized discount on securities and expenses.....								217,838 45
Miscellaneous.....		75,585 68				17,988 22		
Corporate deficit.....								
Totals.....	\$54,007 42	\$451,437 17	\$78,661 38		\$19,000 00	\$223,186 21	\$32,144 73	\$924,212 56
LIABILITIES.								
Capital stock.....								\$500,000 00
Funded debt.....		\$250,000 00	\$21,450 00			\$100,000 00		225,000 00
Proprietors investment.....	\$49,927 42	100,000 00			\$19,000 00	40,000 00		
Assessment.....								
Notes payable.....		23,167 76				17,608 53	\$6,319 97	11,400 00
Accounts payable.....		11,049 64	22,133 92					5,201 90
Interest and taxes accrued.....		6,297 64					4,000 00	1,245 00
Reserves.....	4,080 00	60,922 13	11,483 74			34,880 56		83,054 37
Income invested since December 31, 1912, in fixed capital.....						28,829 37		62,972 40
Appreciation of fixed capital.....								
Miscellaneous.....			23,393 72			1,867 75	21,824 76	1,998 68
Corporate surplus.....								33,340 21
Totals.....	\$54,007 42	\$451,437 17	\$78,661 38		\$19,000 00	\$223,186 21	\$32,144 73	\$924,212 56

¹Credit item.

²See Consolidated Irrigation District July 31, 1922.

³See electric table.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The Coram Water Company	Corona City Water Company	Coronado Water Company	Cosumnes Irrigation Company	Cottonwood Irrigation and Mining Company	The Cove Water Company	Crown Water Company	Crystal Springs Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913		\$98,930 35	\$408,806 67	\$925 00	\$6,400 00		\$2,806 00	\$24,869 00
Fixed capital installed since December 31, 1912	\$1,000 00	34,482 69	243,635 44		5,219 51	\$7,206 46	1,262 00	2,794 90
Total fixed capital	\$1,000 00	\$133,413 04	\$652,442 11	\$925 00	\$11,619 51	\$7,206 46	\$4,068 00	\$27,663 90
Cash and deposits		616 59	3,422 76		925 41		86 61	1,069 11
Notes receivable								
Accounts receivable		1,321 44	4,279 02		1,042 55		5 00	135 00
Other current assets								
Investments			74,603 70					
Treasury securities								
Working assets		4,121 56	4,141 43			4,197 00		
Prepaid expenses		127 88	186 70					
Unamortized discount on securities and expenses					720 00			
Miscellaneous			12,337 18					
Corporate deficit			241,125 70		162 53			
Totals	\$1,000 00	\$139,600 51	\$992,544 60	\$925 00	\$14,470 00	\$11,403 46	\$4,159 61	\$28,868 01
LIABILITIES.								
Capital stock								
Funded debt		\$75,000 00	\$480,000 00		\$10,000 00	\$5,000 00	\$1,350 00	\$15,480 00
Proprietors investment	\$1,000 00	5,000 00		\$925 00				
Assessment			165,000 00				872 00	
Notes payable		2,500 00			2,000 00			
Accounts payable		27,379 58	218,685 55		275 00	5,933 19	391 00	
Interest and taxes accrued		150 00	3,697 82		2,195 00			
Reserves		20,750 00	124,750 23			420 67	795 88	2,000 00
Income invested since December 31, 1912, in fixed capital								2,049 90
Appreciation of fixed capital								9,245 00
Miscellaneous		2,659 99	411 00					
Corporate surplus		6,120 94				49 60	750 73	93 11
Totals	\$1,000 00	\$139,600 51	\$992,544 60	\$925 00	\$14,470 00	\$11,403 46	\$4,159 61	\$28,868 01

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Cucamonga Water Company	Cuyamaca Water Company	Davis Water Company	Del Mar Water, Light and Power Company	Diamond Ridge Water Company	The Doherty Company ²	Dutch Flat Water Works	East Bay Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$384,280 07	\$842,813 61		\$129,076 67	\$115,000 00		\$1,392 98	\$22,010,941 27
Fixed capital installed since December 31, 1912.....	171,266 81	638,359 20	\$15,930 29	24,195 85	7,499 83			
Total fixed capital.....								
Cash and deposits.....	\$555,546 88	\$1,481,172 81	\$15,930 29	\$153,272 52	\$122,499 83		\$1,392 98	\$22,010,941 27
Notes receivable.....	2,637 77	8,473 68	64 15		166 05			161,707 92
Accounts receivable.....		13,811 62	514 98		2,434 93			517,179 55
Other current assets.....								7,114 05
Investments.....	88,319 10							5,083,442 50
Treasury securities.....								413,507 91
Working assets.....		19,694 77	973 03	408 78				247,546 03
Prepaid expenses.....		721 75						2,578,780 41
Unamortized discount on securities and expenses.....		400,015 22			1,008 50			591,465 33
Miscellaneous.....		199,637 88		286,006 42	37,380 56			
Corporate deficit.....								
Totals.....	\$646,503 75	\$2,123,527 73	\$17,482 45	\$439,687 72	\$163,489 87		\$1,392 98	\$31,611,684 97
LIABILITIES.								
Capital stock.....	\$426,770 00		\$7,825 00	\$100,000 00	\$100,250 00			\$9,792,076 00
Funded debt.....	160,000 00			74,000 00			\$1,392 98	20,210,300 00
Proprietors investment.....		\$767,596 16						
Assessment.....		21,544 43			57,815 92			
Notes payable.....		982,214 71	5,037 36	175,063 72	4,115 16			
Accounts payable.....	1,605 75				1,308 79			
Interest and taxes accrued.....								112,159 45
Reserves.....		350,441 78	2,677 33	90,624 00				132,839 88
Income invested since December 31, 1912, in fixed capital.....								567,925 89
Appreciation of fixed capital.....								
Miscellaneous.....		1,730 65						132,819 34
Corporate surplus.....	58,128 00		1,942 76					673,564 41
Totals.....	\$646,503 75	\$2,123,527 73	\$17,482 45	\$439,687 72	\$163,489 87		\$1,392 98	\$31,611,684 97

¹Includes \$7,376.00 installments on stock subscriptions.

²Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	East Gardena Water Company	East Highlands Domestic Water Company	Elmhurst Water Supply	The East Side Canal Company	East Side Water Distributing System	East Side Canal and Irrigation Company	The Electric Water Company	El Pismo Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$9,400 00			\$53,659 27	\$5,928 66	\$169,261 06	\$238,029 38	
Fixed capital installed since December 31, 1912.....	5,760 58	\$36,907 64	\$2,500 00	4,075 79	607 91	16,023 58	138,798 07	\$22,465 00
Total fixed capital.....	\$15,160 58	\$36,907 64	\$2,500 00	\$57,735 06	\$6,536 57	\$185,284 64	\$376,827 45	\$23,465 00
Cash and deposits.....	1,723 55	30 00						
Notes receivable.....		231 60		1,376 50			160,912 12	
Accounts receivable.....								
Other current assets.....								
Investments.....								
Treasury securities.....								
Working assets.....		358 54					2,020 42	
Prepaid expenses.....						34 16	2,904 57	
Unamortized discount on securities and expenses.....	16,226 27			426,340 73			59,047 62	
Miscellaneous.....				81,044 25		121,905 37	700 00	
Corporate deficit.....								
Totals.....	\$33,110 40	\$37,527 78	\$2,500 00	\$566,496 54	\$6,536 57	\$307,224 17	\$602,412 18	\$23,465 00
LIABILITIES.								
Capital stock.....								
Funded debt.....	\$21,650 00	\$35,030 00		\$500,000 00		\$100,000 00	\$300,000 00	
Proprietors investment.....								\$23,465 00
Assessment.....	1,500 00		\$2,500 00		\$5,456 57			
Notes payable.....						47,131 37		
Accounts payable.....		2,262 27		66,496 54		100,242 12	1,206 78	
Interest and taxes accrued.....						50,357 64		
Reserves.....					1,080 00	9,147 84	192,840 77	
Income invested since December 31, 1912, in fixed capital.....	8,236 85							
Appreciation of fixed capital.....								
Miscellaneous.....	1 723 55	235 51				345 20	108,364 63	
Corporate surplus.....								
Totals.....	\$33,110 40	\$37,527 78	\$2,500 00	\$566,496 54	\$6,536 57	\$307,224 17	\$602,412 18	\$23,465 00

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	El Segundo Water Company	El Modeno Domestic Water Company	El Dorado Water Corporation	Etna Development Company	Escalon Water and Light Company	Euclid Avenue Water Company	Excelsior Water and Power Company	Fairfield Water Works
ASSETS.								
Fixed capital installed prior to January 1, 1913.....		\$1,465 00	\$102,117 87	\$22,251 00	\$7,140 01	\$23,950 40	\$486,540 46	
Fixed capital installed since December 31, 1912.....	\$72,480 91	2,265 52	39,413 95		4,824 85	7,213 04	125,916 03	\$42,187 91
Total fixed capital.....	\$72,480 91	\$3,730 52	\$141,531 82	\$22,251 00	\$11,964 86	\$31,163 44	\$612,456 49	\$42,187 91
Cash and deposits.....	1,451 29	65 63	4,290 98	936 09		571 69	1,351 33	
Notes receivable.....				191 40	50 00	118 75	1,610 85	
Accounts receivable.....	805 50		6,149 85				10,328 88	
Other current assets.....								
Investments.....		755 00						
Treasury securities.....		9,130 00	8,000 00		5,330 00		3,751 39	
Working assets.....	182 42		568 60	2,219 03				
Prepaid expenses.....	50 00		124 22					
Unamortized discount on securities and expenses.....		350 00	6,876 87				117,276 81	
Miscellaneous.....			58,134 64				55,324 78	
Corporate deficit.....	16,317 24	350 69						
Totals.....	\$91,287 36	\$14,361 84	\$225,676 98	\$25,597 52	\$17,344 86	\$31,853 88	\$802,100 53	\$42,187 91
LIABILITIES.								
Capital stock.....		\$10,000 00	\$75,000 00	\$22,251 00	\$10,000 00	\$16,170 00	\$366,000 00	
Funded debt.....			114,100 00			4,000 00		\$40,537 91
Proprietors' investment.....								
Assessment.....	6,000 00		6,000 00		2,335 00			
Notes payable.....	208 95		1,977 05		1,000 00	5,000 00	39,438 72	
Accounts payable.....	87 50		1,172 00		340 59	1 25	194,421 20	
Interest and taxes accrued.....			3,331 69				7,015 86	
Reserves.....	19,990 91	750 00		1,914 00	1,556 23		67,028 46	1,650 00
Income invested since December 31, 1912, in fixed capital.....			12,547 87				128,196 29	
Appreciation of fixed capital.....		3,611 84	1,502 66		654 93			
Miscellaneous.....			10,045 71	1,432 52	1,458 11	6,682 63		
Corporate surplus.....								
Totals.....	\$91,287 36	\$14,361 84	\$225,676 98	\$25,597 52	\$17,344 86	\$31,853 88	\$802,100 53	\$42,187 91

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Fresno City Water Corporation	Garden Grove City Water Company	The Gates Canal Company	Granite Rock Water Company	Greenville Water Works	The Goose Lake Canal Company	J. A. Graves	Haines Canyon Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$699,892 48		\$2,414 97		\$9,251 00	\$5,000 00	\$60,447 20	
Fixed capital installed since December 31, 1912	890,099 15	\$13,251 73		\$20,917 00	575 00		19,649 10	\$187,815 13
Total fixed capital	\$1,589,991 63	\$13,251 73	\$2,414 97	\$20,917 00	\$9,826 00	\$5,000 00	\$80,096 30	\$187,815 13
Cash and deposits	41,565 78	863 64						207 52
Notes receivable		40 00						220 50
Accounts receivable	6,183 57			540 00			3,734 82	4,143 13
Other current assets								
Investments								
Treasury securities	5,000 00							
Working assets	149,954 14							561 64
Prepaid expenses	7,178 21							209 30
Unamortized discount on securities and expenses	17,534 99		42,835 03			290,050 00		
Miscellaneous	27,606 93	46 80	4,750 00			4,950 00		
Corporate deficit			1,422 60			2,140 49		17,803 78
Totals	\$1,845,015 25	\$14,202 17	\$51,422 60	\$21,457 00	\$9,826 00	\$302,140 49	\$83,831 12	\$210,961 00
LIABILITIES.								
Capital stock	\$350,000 00	\$4,305 00	\$50,000 00			\$300,000 00		\$100,000 00
Funded debt	848,000 00							30,000 00
Proprietors investment				\$21,457 00	\$9,215 61		\$63,745 42	
Assessment								
Notes payable		2,400 00						
Accounts payable	56,963 40							2,720 50
Interest and taxes accrued	11,348 50		1,422 60		160 39	2,140 49		13,124 77
Reserves	246,157 81	3,781 00			450 00		5,983 20	6,619 45
Income invested since December 31, 1912, in fixed capital								12,794 69
Appreciation of fixed capital	214,240 13							
Miscellaneous	5,250 00	2,747 44						
Corporate surplus	113,055 41	968 73					14,102 50	45,701 59
Totals	\$1,845,015 25	\$14,202 17	\$51,422 60	\$21,457 00	\$9,826 00	\$302,140 49	\$83,831 12	\$210,961 00

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Hanford Water Company	Haddock Villa Water System	Hawthorne Electric and Water Company	Half Moon Bay Water Company	Hemet Town Water Company	Hercules Water Company	Heck Bros.	Hermosa Beach Water Corporation
ASSETS.								
Fixed capital installed prior to January 1, 1913.	\$116,570 27		\$36,649 94		\$20,328 96	\$128,047 46	\$3,506 30	\$94,847 98
Fixed capital installed since December 31, 1912.	74,412 39	\$17,499 08	23,986 92	\$20,871 00	9,686 16	111,148 08	2,249 78	68,247 76
Total fixed capital.	\$190,982 66	\$17,499 08	\$60,636 86	\$20,871 00	\$30,027 12	\$239,195 54	\$5,756 08	\$163,095 74
Cash and deposits.	11,565 49	25 00	111 13		2,640 23	7,604 72		192 27
Notes receivable.					18,500 00			
Accounts receivable.	1,034 20	27 00	315 00		170 37	2,208 41	315 43	13,701 47
Other current assets.	8,082 00				1,121 04			
Investments.								
Treasury securities.								
Working assets.	1,403 40		150 68			1,201 13		4,372 54
Prepaid expenses.			51 38	36 80		325 00		
Unamortized discount on securities and expenses.	58,250 00							372 15
Miscellaneous.					1,043 94			
Corporate deficit.			2,378 25					
Totals.	\$271,317 75	\$17,551 08	\$63,643 30	\$20,907 80	\$53,502 70	\$250,534 80	\$6,071 51	\$181,734 17
LIABILITIES.								
Capital stock.	\$191,000 00		\$13,805 00		\$25,000 00	\$165,000 00		\$45,006 00
Funded debt.								59,100 00
Proprietors investment.		\$16,227 20		\$20,907 80				
Assessment.								
Notes payable.	20,000 00		27,331 96					6,311 35
Accounts payable.	860 91	1,323 88	333 35		1,699 37	21 00	\$210 30	15,737 48
Interest and taxes accrued.			399 80		132 95			1,477 50
Reserves.	41,813 89		18,103 74		2,299 86	81,504 59	3,103 82	27,176 34
Income invested since December 31, 1912, in fixed capital.			3,609 45					
Appreciation of fixed capital.								4,801 21
Miscellaneous.								10,824 26
Corporate surplus.	17,642 95				24,370 52	4,009 21	2,757 39	11,300 03
Totals.	\$271,317 75	\$17,551 08	\$63,643 30	\$20,907 80	\$53,502 70	\$250,534 80	\$6,071 51	\$181,734 17

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Fairmount Water Company	Fairview Land and Water Company	Fall River Mills Water Company	The Farmers Canal Company	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Felton Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.								
Fixed capital installed since December 31, 1912.								
Total fixed capital.								
Cash and deposits.	\$77,196 85	\$30,905 18	\$920 00	\$14,400 00	\$204,499 46	\$90,553 78	\$3,500 00	\$2,525 00
Notes receivable.	102 61	10,557 58	862 18					
Accounts receivable.		\$41,462 76	\$1,782 18	\$14,400 00	\$204,499 46	\$90,553 78	\$3,500 00	\$2,525 00
Other current assets.	3,269 47	18,254 62			8,852 44	232 50		206 63
Investments.		13,285 70		806 35	7,019 75	725 10		
Treasury securities.		1,769 13						
Working assets.	750 69	40,250 30						
Prepaid expenses.	114 17		92 74		329 53			
Unamortized discount on securities and expenses.		13 13						
Miscellaneous.			168 62	33,676 72				
Corporate deficit.								
Totals.	\$81,433 79	\$114,512 66	\$2,043 54	\$48,883 07	\$220,701 18	\$91,511 38	\$3,500 00	\$2,731 63
LIABILITIES.								
Capital stock.								
Funded debt.								
Proprietors investment.	\$50,000 00	\$60,000 00	\$942 50	\$14,400 00	\$182,200 00	\$72,000 00		\$2,525 00
Assessment.							\$1,575 00	
Notes payable.		10,750 00				5,000 00		
Accounts payable.	5,476 52	646 30	491 04	34,483 07	570 19			
Interest and taxes accrued.		861 82						
Reserves.	16,567 09	10,406 63	610 00		12,648 87	6,672 01	1,925 00	
Income invested since December 31, 1912, in fixed capital.								
Appreciation of fixed capital.								
Miscellaneous.					6,334 26			
Corporate surplus.	9,390 18	31,847 91			18,947 86	7,839 37		206 63
Totals.	\$81,433 79	\$114,512 66	\$2,043 54	\$48,883 07	\$220,701 18	\$91,511 38	\$3,500 00	\$2,731 63

¹Credit item.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	C. A. Feldmeyer	Foothill Ditch Company	Forest Grove Water Company	Forest Hill Water Works	Fortuna Water Company	Francis Land and Water Company	Frederick Water Company	Gerber Water Works
ASSETS.								
Fixed capital installed prior to January 1, 1913								
Fixed capital installed since December 31, 1912	\$5,406 30	\$68,840 58	\$32,393 25	\$10,500 00	\$12,032 28 8,440 70	\$44,875 67 13,327 25	\$6,537 75 2,122 27	\$15,263 36
Total fixed capital								
Cash and deposits	\$5,406 30	\$68,840 58 23 47	\$32,393 25 268 80	\$10,500 00	\$20,472 98 152 01	\$58,202 92 878 95 310 00	\$8,660 02	\$15,263 36 14 18
Notes receivable								
Accounts receivable		2,741 41	162 57		1,189 55	141 26	169 89	288 10
Other current assets						1,500 00		
Investments								
Treasury securities					53 00	318 34		
Working assets								
Prepaid expenses								
Unamortized discount on securities and expenses								
Miscellaneous							18,821 21	3 52
Corporate deficit			11,144 90					
Totals	\$5,406 30	\$71,605 46	\$43,969 52	\$10,500 00	\$21,867 54	\$61,351 47	\$27,651 12	\$15,569 16
LIABILITIES.								
Capital stock								
Funded debt								
Proprietors investment					\$9,945 00	\$50,000 00	\$25,000 00	
Assessment	\$1,643 55			\$10,500 00				\$6,000 00
Notes payable	3,500 00	7,000 00 8,586 87	4,275 24					
Accounts payable		146 70	11,694 28		3,137 60 199 62 4,710 15	1,000 00 6,000 00	500 00 1,807 27	9,000 00 231 18
Interest and taxes accrued								
Reserves	202 75	31,000 00						
Income invested since December 31, 1912, in fixed capital								
Appreciation of fixed capital								
Miscellaneous		14,871 89			3,875 17	4,351 47	343 85	337 98
Corporate surplus								
Totals	\$5,406 30	\$71,605 46	\$43,969 52	\$10,500 00	\$21,867 54	\$61,351 47	\$27,651 12	\$15,569 16

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1912.

	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company	C. H. Holt Realty Company	The Hollister Water Company	Holston Heights Water Works	Home Tract Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$15,000 00	\$443 99	\$45,063 77	\$206,139 96	\$15,245 02	\$238,333 37		\$4,415 00
Fixed capital installed since December 31, 1912.....			3,129 89	44,202 80		70,899 18	\$4,574 64	2,315 16
Total fixed capital.....	\$15,000 00	\$443 99	\$48,193 66	\$250,342 76	\$15,245 02	\$309,232 55	\$4,574 64	\$6,730 16
Cash and deposits.....			1,635 44	260 02		6,437 90		243 20
Notes receivable.....								
Accounts receivable.....	100 00	300 39	1,407 18	552 23		2,179 55		187 62
Other current assets.....								
Investments.....			1,348 93					
Treasury securities.....								
Working assets.....		10,000 00	1,700 25	4,350 00		5,194 17		13,590 00
Prepaid expenses.....						246 15		20 00
Unamortized discount on securities and expenses.....				457 50		37,151 34		1,982 65
Miscellaneous.....								
Corporate deficit.....			2,604 49					
Totals.....	\$15,100 00	\$10,744 38	\$56,889 95	\$255,962 51	\$15,245 02	\$360,441 66	\$4,574 64	\$22,753 63
LIABILITIES.								
Capital stock.....								
Funded debt.....								
Proprietors investment.....		\$10,500 00	\$45,990 00	\$200,000 00		\$100,000 00		\$20,000 00
Assessment.....	\$14,000 00			23,000 00	\$14,663 89		\$4,574 64	
Notes payable.....	900 00							
Accounts payable.....		244 38	557 26	1,440 82		143 47		
Interest and taxes accrued.....								
Reserves.....			7,887 05	13,203 43	581 13	74,982 08		2,315 16
Income invested since December 31, 1912, in fixed capital.....			2,455 64					
Appreciation of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....	200 00			18,318 26		185,316 11		438 47
Totals.....	\$15,100 00	\$10,744 38	\$56,889 95	\$255,962 51	\$15,245 02	\$360,441 66	\$4,574 64	\$22,753 63

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Hornbrook Water Company	Howard Park Company	Huntington Beach Water Company	Imperial Utilities Corporation	Indio Water Service	Independence Water Company	Inverness Water Works	Inglewood Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$11,968 45	\$34,011 21	\$41,275 77	\$45,204 45		\$7,620 00		\$101,632 67
Fixed capital installed since December 31, 1912	3,550 16	9,466 12	91,998 91	192,123 60	\$4,900 00	4,918 94	\$13,171 95	124,436 54
Total fixed capital	\$15,518 61	\$43,477 33	\$133,274 68	\$237,328 05	\$4,900 00	\$12,538 94	\$13,171 95	\$226,069 21
Cash and deposits	15 16		1,715 10	13,286 82		637 26	301 63	1,243 85
Notes receivable								3,500 00
Accounts receivable			17,806 79	6,995 85		30 08		23,945 09
Other current assets								135 63
Investments				22,421 05				10,500 00
Treasury securities			50,085 00					3,216 58
Working assets			1,202 55	2,636 88				844 51
Prepaid expenses				424 01				60,817 93
Unamortized discount on securities and expenses				5,611 25				
Miscellaneous								
Corporate deficit		6,136 21						
Totals	\$15,533 77	\$49,613 54	\$204,084 12	\$288,703 91	\$4,900 00	\$13,206 28	\$13,473 58	\$330,272 80
LIABILITIES.								
Capital stock				\$50,000 00		\$7,620 00		\$125,000 00
Funded debt	\$12,000 00		\$150,000 00	93,500 00			\$12,512 40	84,000 00
Proprietors investment		\$49,613 54			\$4,078 90			
Assessment						1,700 00		10,000 00
Notes payable				17,682 85				11,012 44
Accounts payable				7,695 23				1,010 84
Interest and taxes accrued				3,192 47				68,688 10
Reserves			21,395 29	79,750 66	821 10		961 18	
Income invested since December 31, 1912, in fixed capital	3,313 05							30,561 42
Appreciation of fixed capital				22,914 33				
Miscellaneous				1,088 35				
Corporate surplus	220 72		32,688 83	12,880 02		3,886 28		
Totals	\$15,533 77	\$49,613 54	\$204,084 12	\$288,703 91	\$4,900 00	\$13,206 28	\$13,473 58	\$330,272 80

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Investment Water Company	Ione Water Company	The James Canal Company	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	Kennett Water Company
ASSETS								
Fixed capital installed prior to January 1, 1913.....				\$23,830 30	\$4,975 29		\$5,000 00	\$78,383 41
Fixed capital installed since December 31, 1912.....	\$72,769 45	3,966 50	\$26,311 12	14,612 38		\$2,500 00		9,486 69
Total fixed capital.....								
Cash and deposits.....		\$32,459 88	\$26,311 12	\$38,442 68	\$4,975 29	\$2,500 00	\$5,000 00	\$87,870 10
Notes receivable.....		2,069 41		418 54				288 50
Accounts receivable.....								
Other current assets.....	840 14	593 50	26,380 27				599 33	101 28
Investments.....								
Treasury securities.....								
Working assets.....		143 80						
Prepaid expenses.....								
Unamortized discount on securities and expenses.....			69,638 88		40,774 71			
Miscellaneous.....			4,050 00		4,250 00		40,550 00	585 48
Corporate deficit.....	790 36	5,901 90			934 82		4,450 00	8,589 91
Totals.....	\$74,399 95	\$41,168 49	\$126,380 27	\$38,891 22	\$50,934 82	\$2,500 00	\$50,599 33	\$115,671 33
LIABILITIES.								
Capital stock.....								
Funded debt.....								
Proprietors investment.....	\$30,000 00		\$100,000 00	\$30,362 00	\$50,000 00		\$50,000 00	\$100,000 00
Assessment.....		\$29,417 86				\$2,500 00		
Notes payable.....								
Accounts payable.....		5,413 62		1,550 00	934 82			1,606 42
Interest and taxes accrued.....	40,207 47							
Reserves.....	4,192 48	6,337 01		3,098 27				14,064 91
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....			26,380 27	3,880 95			599 33	
Totals.....	\$74,399 95	\$41,168 49	\$126,380 27	\$38,891 22	\$50,934 82	\$2,500 00	\$50,599 33	\$115,671 33

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Kern Island Canal Company	Kerman Water Company	Kern River Canal and Irrigating Company	Kern Sunset Oil Company ¹	Kingston and Keck Water System	Kings County Canal Company	Kohler and Schwartz	Laguna Blanca Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$220,227 05	\$6,186 51	\$71,735 24		\$4,000 00	\$202,270 08	\$5,150 03	\$83,188 53
Fixed capital installed since December 31, 1912.....	6,570 64							3,343 20
Total fixed capital.....	\$226,797 69	\$6,186 51	\$71,735 24		\$4,000 00	\$202,270 08	\$5,150 03	\$86,531 73
Cash and deposits.....		201 10				99 00		
Notes receivable.....						190 10		73 36
Accounts receivable.....	12,870 67	122 35	1,427 74					
Other current assets.....								
Investments.....								
Treasury securities.....		5,000 00				289 20		
Working assets.....						82 01		
Prepaid expenses.....								
Unamortized discount on securities and expenses.....	161,855 61		178,264 76			98,082 48		7,269 25
Miscellaneous.....								
Corporate deficit.....	15,348 99	300 70	26,035 06			40,013 17		20,398 60
Totals.....	\$416,872 96	\$11,810 66	\$277,462 80		\$4,000 00	\$341,026 04	\$5,150 03	\$114,272 94
LIABILITIES.								
Capital stock.....								\$100,000 00
Funded debt.....	\$300,000 00	\$10,000 00	\$250,000 00			\$300,000 00		
Proprietors' investment.....							\$5,150 03	
Assessment.....								
Notes payable.....								
Accounts payable.....	116,872 96	615 35	27,462 80		\$4,000 00	11,100 00		
Interest and taxes accrued.....						379 45		14,272 94
Reserves.....		1,195 31				29,546 59		
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....								
Totals.....	\$416,872 96	\$11,810 66	\$277,462 80		\$4,000 00	\$341,026 04	\$5,150 03	\$114,272 94

¹Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Las Flores Water Works	Lotus Water Company	Lytle Creek Water Company	Lost Hills Water Company	Madera Canal and Irrigation Company	Madera Electric Water Company	Manchester Heights Water Plant	Manteca Water Works
Assets.								
Fixed capital installed prior to January 1, 1913.								
Fixed capital installed since December 31, 1912.	\$4,531 00	\$6,777 27	\$72,678 33	\$101,958 50	\$524,303 19	\$30,422 55	\$8,606 00	\$61,629 71
Total fixed capital.	\$4,531 00	\$6,777 27	\$72,678 33	\$101,958 50	\$534,386 59	\$30,442 90	\$12,705 57	\$61,629 71
Cash and deposits.				3,976 51	5,322 66	2,017 85	3,603 88	
Notes receivable.								
Accounts receivable.			257 79	2,799 10	12,143 39	254 41	874 20	1,175 71
Other current assets.	75 00							
Investments.								
Treasury securities.								117 50
Working assets.						20,000 00		3,700 00
Prepaid expenses.				142 02		31 76	60 00	1,236 28
Unamortized discount on securities and expenses.								
Miscellaneous.								
Corporate deficit.				2,374 50	17,761 66	1,209 68		
Totals.	\$4,606 00	\$6,777 27	\$72,936 12	\$111,250 63	\$569,614 30	\$53,956 60	\$17,243 65	\$67,859 20
LIABILITIES.								
Capital stock.								
Funded debt.								
Proprietors investment.	\$4,356 00	\$6,421 84	\$71,403 33	\$100,500 00	\$400,000 00	\$50,000 00		\$45,400 00
Assessment.					72,500 00		\$9,782 84	
Notes payable.	250 00				94,400 00			
Accounts payable.						20 04		9,000 00
Interest and taxes accrued.				2,463 47	877 40			974 45
Reserves.		355 43		8,287 16	1,836 90	3,936 56	4,899 09	6,104 58
Income invested since December 31, 1912, in fixed capital.								
Appreciation of fixed capital.								
Miscellaneous.								566 72
Corporate surplus.			1,532 79				2,561 72	5,813 45
Totals.	\$4,606 00	\$6,777 27	\$72,936 12	\$111,250 63	\$569,614 30	\$53,956 60	\$17,243 65	\$67,859 20

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	McEwen Brothers	Maclay Rancho Water Company	McGlashan Water Company	The Marysville Water Company	Melvin Place Water Plant	Mentone Water Company	Mendota Water Works ¹	Meyer Costa Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$32,000 00	\$164,678 32	\$30,000 00	\$243,270 68	\$30,000 00	\$10,484 57		\$2,000 00
Fixed capital installed since December 31, 1912.....		195 30		103,328 71				
Total fixed capital.....	\$32,000 00	\$164,873 62	\$30,000 00	\$346,599 39	\$30,000 00	\$10,484 57		\$2,000 00
Cash and deposits.....		317 07		1,466 63	87 00	8 70		
Notes receivable.....		22,750 00						
Accounts receivable.....		83,103 22				371 02		
Other current assets.....		50 00				4,000 00		
Investments.....		63,443 00						
Treasury securities.....								
Working assets.....		2,250 00		8,169 31	35 56			
Prepaid expenses.....		8,000 00						
Unamortized discount on securities and expenses.....		3,160 00						
Miscellaneous.....		103,721 88				1,013 11		
Corporate deficit.....								
Totals.....	\$32,000 00	\$451,668 79	\$30,000 00	\$356,235 33	\$30,122 56	\$15,877 40		\$2,000 00
LIABILITIES.								
Capital stock.....		\$150,000 00	\$30,000 00	\$200,000 00		\$10,000 00		
Funded debt.....		130,000 00		7,000 00				\$2,000 00
Proprietors investment.....	\$32,000 00				\$26,083 27			
Assessment.....		54,000 00						
Notes payable.....		111,650 00		2,000 00	4,000 00	4,000 00		
Accounts payable.....		2,181 53		1,195 17	25 00	228 87		
Interest and taxes accrued.....		3,837 26						
Reserves.....				29,518 85		1,648 53		
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....				21,000 00				
Miscellaneous.....								
Corporate surplus.....				95,521 31	14 29			
Totals.....	\$32,000 00	\$451,668 79	\$30,000 00	\$356,235 33	\$30,122 56	\$15,877 40		\$2,000 00

¹No records kept.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Mary E. Lacassie	La Rica Water Company	Laton Water Company	Lake County Power and Irrigation Company ¹	La Habra Domestic Water Company	Lake Hemet Water Company	Lawndale Land and Water Company	Laguna Heights Water System
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$13,165 42	\$2,417 68	-----	-----	-----	\$507,782 33	\$88,170 91	-----
Fixed capital installed since December 31, 1912.....	6,435 74	1,330 28	\$1,427 18	-----	-----	173,471 76	18,381 53	\$94,421 79
Total fixed capital.....	\$19,601 16	\$3,747 96	\$1,427 18	-----	-----	\$681,254 09	\$106,552 44	\$94,421 79
Cash and deposits.....	-----	-----	428 97	-----	-----	8,328 86	1 22	-----
Notes receivable.....	-----	-----	-----	-----	-----	1,258 12	-----	-----
Accounts receivable.....	-----	17 10	155 37	-----	-----	7,946 85	513 17	-----
Other current assets.....	-----	-----	-----	-----	-----	66 57	-----	-----
Investments.....	-----	-----	-----	-----	-----	1,808 49	-----	-----
Treasury securities.....	-----	76 67	-----	-----	-----	-----	-----	-----
Working assets.....	-----	172 20	47 69	-----	-----	17,403 83	313 58	-----
Prepaid expenses.....	-----	-----	32 63	-----	-----	322 83	-----	-----
Unamortized discount on securities and expenses.....	-----	1,998 00	-----	-----	-----	1,462,617 24	1,884 96	-----
Miscellaneous.....	-----	-----	1,188 05	-----	-----	8,080 82	-----	-----
Corporate deficit.....	-----	2,893 16	-----	-----	-----	-----	26,379 13	4,146 26
Totals.....	\$19,601 16	\$8,905 09	\$3,279 89	-----	-----	\$2,189,087 70	\$135,644 50	\$98,568 05
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Funded debt.....	-----	\$4,820 00	\$2,200 00	-----	-----	\$2,000,000 00	\$75,000 00	-----
Proprietors investment.....	-----	-----	500 00	-----	-----	-----	15,000 00	-----
Assessment.....	-----	889 00	-----	-----	-----	-----	-----	\$70,668 37
Notes payable.....	-----	2,116 65	-----	-----	-----	53,899 49	-----	17,700 00
Accounts payable.....	-----	1,079 44	1 95	-----	-----	7,961 50	23,003 38	3,849 68
Interest and taxes accrued.....	-----	-----	11 96	-----	-----	2,846 42	-----	-----
Reserves.....	-----	-----	-----	-----	-----	101,483 92	22,641 12	6,350 00
Income invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Appreciation of fixed capital.....	-----	-----	-----	-----	-----	10,558 11	-----	-----
Miscellaneous.....	-----	-----	565 98	-----	-----	12,338 26	-----	-----
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	\$19,601 16	\$8,905 09	\$3,279 89	-----	-----	\$2,189,087 70	\$135,644 50	\$98,568 05

¹See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The Lerdo Canal Company	Laurel Canyon Land Company	Lone Oak Canal Company	Los Altos Water Company	Lone Pine Water Company	Los Angeles County Water Works Company	Lookout Mountain Park Land and Water Company	Lorenzo Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$124,265 77	\$17,576 65 13,765 60	\$50,000 00	\$28,894 69 14,217 77	\$2,000 00 363 96	\$110,998 99 20,433 02	\$8,252 24	\$10,000 00
Fixed capital installed since December 31, 1912.....								
Total fixed capital.....	\$124,265 77	\$31,342 25 213 52	\$50,000 00	\$43,112 46	\$2,363 96 772 84	\$131,432 01 1,473 48	\$8,252 24	\$10,000 00
Cash and deposits.....								
Notes receivable.....								
Accounts receivable.....	268 90			419 98		4,906 32		
Other current assets.....								
Investments.....								
Treasury securities.....								
Working assets.....				475 00		135,500 00		
Prepaid expenses.....	123,646 73							
Unamortized discount on securities and expenses.....	2,087 50			93,866 00				
Miscellaneous.....	32,619 28	2,713 46	21,090 89	37,436 08				
Corporate deficit.....								
Totals.....	\$282,918 18	\$34,269 23	\$71,090 89	\$175,309 52	\$3,136 80	\$323,311 81	\$8,252 24	\$10,000 00
LIABILITIES.								
Capital stock.....								
Funded debt.....	\$250,000 00		\$50,000 00	\$100,000 00 30,000 00	\$2,000 00	\$250,000 00 40,000 00		
Proprietors' investment.....		\$34,269 23					\$8,252 24	\$10,000 00
Assessment.....								
Notes payable.....			21,090 89			6,017 72		
Accounts payable.....	32,918 18			4,720 79 20,770 00 19,434 81				
Interest and taxes accrued.....						20,482 34		
Reserves.....								
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....				383 92	1,136 80	1,520 00 5,291 75		
Corporate surplus.....								
Totals.....	\$282,918 18	\$34,269 23	\$71,090 89	\$175,309 52	\$3,136 80	\$323,311 81	\$8,252 24	\$10,000 00

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Midland Counties Public Service Corporation ¹	O. P. Mills Water Company	J. W. Mingos Water Plant	Miramonte Water Supply	W. B. March	Mokelumne River Power and Water Company	Montara Water Company	Montebello Land and Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....		\$2,000 00	\$2,430 13			\$500,000 00		\$64,000 00
Fixed capital installed since December 31, 1912.....		1,100 00	10,095 67		\$1,515 00	30,599 42	\$32,837 50	39,354 03
Total fixed capital.....		\$3,100 00	\$13,525 80		\$1,515 00	\$530,599 42	\$32,837 50	\$103,354 03
Cash and deposits.....			385 97			6 40		875 28
Notes receivable.....								325 22
Accounts receivable.....		125 00				835 48		1,484 60
Other current assets.....								
Investments.....						20,469 98		
Treasury securities.....								40 60
Working assets.....								
Prepaid expenses.....								47,186 94
Unamortized discount on securities and expenses.....								216,216 36
Miscellaneous.....						58,892 12		
Corporate deficit.....								
Totals.....		\$3,100 00	\$13,911 77		\$1,515 00	\$610,803 40	\$32,837 50	\$137,050 31
LIABILITIES.								
Capital stock.....						\$500,000 00		\$125,000 00
Funded debt.....								
Proprietors investment.....		\$19,836 84	\$13,525 80		\$1,515 00		\$32,837 50	
Assessment.....								5,003 30
Notes payable.....						20,719 05		6,750 00
Accounts payable.....		788 16	70 00			48,612 18		100 00
Interest and taxes accrued.....						11,043 98		
Reserves.....						30,428 19		
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....			315 97					197 01
Corporate surplus.....								
Totals.....		\$3,100 00	\$13,911 77		\$1,515 00	\$610,803 40	\$32,837 50	\$137,050 31

¹See electric table.

²Depreciated value in fixed capital. Credit item.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Wm. Morgan Water Company	Montecito Valley Water Company	Fred A. Moses	Monterey County Water Company	The Monterey County Water Works	Moorpark Farmers Water Company	Moorpark Water, Light, and Power Company	Montecito Oil Placer Mine
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$2,000 00	\$29,500 00	\$1,756 14 382 83	\$29,147 90	\$728,104 28 201,440 06		\$2,826 51 6,338 28	\$40,000 00
Fixed capital installed since December 31, 1912.....								
Total fixed capital.....								
Cash and deposits.....	\$2,000 00	\$29,500 00 3,710 96	\$2,138 97	\$29,147 90	\$929,544 34 19,000 19	\$42,700 00 70 18	\$9,164 79 35 49	\$40,000 00
Notes receivable.....								
Accounts receivable.....								
Other current assets.....				13,022 82	15,687 79		236 73	
Investments.....					210,835 71			
Treasury securities.....								
Working assets.....					20,955 99	30,000 00	6,750 00 359 15	
Prepaid expenses.....					1,671 72			
Unamortized discount on securities and expenses.....					378,044 36 37 85		1,036 00	
Miscellaneous.....								
Corporate deficit.....				136,901 77		429 82		
Totals.....	\$2,000 00	\$33,210 96	\$2,138 97	\$179,072 49	\$1,575,777 95	\$73,200 00	\$17,582 16	\$40,000 00
LIABILITIES.								
Capital stock.....								
Funded debt.....		\$29,500 00		\$85,000 00	\$1,000,000 00	\$50,000 00 20,000 00	\$10,000 00	
Proprietors investment.....	\$2,000 00		\$1,067 63					\$40,000 00
Assessment.....				93,825 00				
Notes payable.....			750 00			3,200 00	4,500 00	
Accounts payable.....			24 53	247 49	14,919 54 6,913 95		2,325 00 39 37	
Interest and taxes accrued.....					234,933 22			
Reserves.....			296 81					
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....		3,710 96			12,776 67 306,234 57		717 79	
Totals.....	\$2,000 00	\$33,210 96	\$2,138 97	\$179,072 49	\$1,575,777 95	\$73,200 00	\$17,582 16	\$40,000 00

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Mountain Power Company	Mountain Ave. Water Company	Mountain Water Company	Moulton Water Works	Murphy Water, Ice and Light Company	Napa City Water Company ¹	Narbonne Ranch Water Company No. 2	Natomas Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$62,340 72	\$1,323 00	\$54,999 31	\$5,000 00	\$78,280 65	\$248,454 45	\$3,400 00	\$1,006,700 86
Fixed capital installed since December 31, 1912.....	16,779 73			800 00	67,849 44	75,953 84		103,764 66
Total fixed capital.....	\$79,120 45	\$1,323 00	\$54,999 31	\$5,800 00	\$146,130 09	\$324,408 29	\$3,400 00	\$1,110,465 52
Cash and deposits.....	5,053 43		1,140 05		2,129 77	165,036 88	2 99	3,910 80
Notes receivable.....								
Accounts receivable.....	25,199 45		761 76		2,299 80		1,412 61	3,224 35
Other current assets.....								
Investments.....	400 00							
Treasury securities.....	2,000 00		350 00		1,204 92		690 23	
Working assets.....	452 93				149 23			
Prepaid expenses.....					180,000 00	4,121 30		
Unamortized discount on securities and expenses.....						25,676 71		
Miscellaneous.....	11,205 28				23,074 68			
Corporate deficit.....								
Totals.....	\$123,431 54	\$1,323 00	\$57,251 12	\$5,800 00	\$354,988 49	\$519,243 18	\$5,505 83	\$1,117,600 67
LIABILITIES.								
Capital stock.....								
Funded debt.....	\$100,000 00		\$38,240 00		\$250,000 00	\$221,300 00	\$3,400 00	\$1,000,000 00
Proprietors investment.....			15,000 00					
Assessment.....		\$1,323 00		\$5,800 00			2,105 83	
Notes payable.....			2,000 00					
Accounts payable.....	902 69				59,500 00	517 19		100,000 00
Interest and taxes accrued.....								10,704 17
Reserves.....	8,000 00				44,612 19	22,489 89		49 98
Income invested since December 31, 1912, in fixed capital.....								1,394 16
Appreciation of fixed capital.....								
Miscellaneous.....					876 30	240,000 00		
Corporate surplus.....	14,528 85		2,011 12			34,936 10		5,452 36
Total.....	\$123,431 54	\$1,323 00	\$57,251 12	\$5,800 00	\$354,988 49	\$519,243 18	\$5,505 83	\$1,117,600 67

¹Sold to City of Napa, October 25, 1922.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Navelencia Water Company	Newman Water Works Company	Newhall Water System	C. F. and Asia E. Newbill	Northern Water and Power Company	North Fork Ditch Company	North Moneta Garden Lands Water Company	Northwestern Realty Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$2,348 87	\$40,146 66			\$6,065,008 81	\$220,292 86		
Fixed capital installed since December 31, 1912.....		\$8,397 59	\$41,504 52	\$2,524 56	12,974 37	129,932 75	\$34,406 74	\$2,448 06
Total fixed capital.....	\$2,348 87	\$48,544 25	\$41,504 52	\$2,524 56	\$6,077,983 18	\$350,225 61	\$34,406 74	\$2,448 06
Cash and deposits.....		378 45		182 01	27 78	3,223 47		
Notes receivable.....						34 50		
Accounts receivable.....		2,872 49				9,712 25		
Other current assets.....								
Investments.....								
Treasury securities.....								
Working assets.....		576 08				2,537 80	593 26	
Prepaid expenses.....						80 70		
Unamortized discount on securities and expenses.....						126,209 25		
Miscellaneous.....						2,598 71		
Corporate deficit.....					791,420 81	1,571 77		
Totals.....	\$2,348 87	\$52,371 28	\$41,504 52	\$2,706 57	\$6,869,431 77	\$490,194 06	\$35,000 00	\$2,448 06
LIABILITIES.								
Capital stock.....								
Funded debt.....		\$30,000 00			\$3,250,000 00	\$200,000 00	\$35,000 00	
Proprietors investment.....	\$2,161 72		\$20,120 62	\$2,706 57	976,000 00	150,000 00		\$2,203 26
Assessment.....					297,500 00	70,000 00		
Notes payable.....		210 00	20,000 00		28,430 00			
Accounts payable.....			44 25			11,120 90		
Interest and taxes accrued.....			1,339 65		392,935 21	30,109 79		244 80
Reserves.....	187 15	10,719 21			174,566 56			
Income invested since December 31, 1912, in fixed capital.....						33,805 68		
Appreciation of fixed capital.....					1,750,000 00			
Miscellaneous.....		11,442 07						
Corporate surplus.....								
Totals.....	\$2,348 87	\$52,371 28	\$41,504 52	\$2,706 57	\$6,869,431 77	\$490,194 06	\$35,000 00	\$2,448 06

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	North Sacramento Light and Water Company	Novato Utilities Company ¹	Oak Park Water Company	Ocean Park Hights Land and Water Company	Ocean View Land and Water Company	Ojai Power Company ¹	Olive Investment Company	Ontario Investment Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.	\$9,892 35		\$159,510 75		\$69,045 83			\$2,140 00
Fixed capital installed since December 31, 1912.	27,361 88		68,469 66		3,052 02		\$12,243 58	521 69
Total fixed capital.								
Cash and deposits.	\$37,254 23		\$297,980 41	\$47,452 33	\$72,097 85		\$12,243 58	\$2,661 69
Notes receivable.	193 33		9,745 23	936 31	314 94		8,405 76	
Accounts receivable.							1,675 00	
Other current assets.	610 83		5,058 53	560 26	446 94		450 00	
Investments.							7,195 00	
Treasury securities.			200,000 00				41,099 60	
Working assets.					358 19			
Prepaid expenses.								
Unamortized discount on securities and expenses.	31,808 42		140,489 25		28,900 00			
Miscellaneous.								
Corporate deficit.	17,302 66			2,018 67	55,470 29			291 03
Totals.	\$87,169 47		\$583,273 42	\$49,094 95	\$157,588 21		\$71,068 94	\$2,952 72
LIABILITIES.								
Capital stock.								
Funded debt.	\$44,550 00		\$500,000 00		\$58,500 00		\$20,112 50	
Proprietors investment.								
Assessment.				\$16,346 00				\$2,952 72
Notes payable.								
Accounts payable.	39,112 20			1,450 00			13,000 00	
Interest and taxes accrued.				175 72	74,923 18		24,981 89	
Reserve.	3,507 27			2,698 00	24,165 03			
Income invested since December 31, 1912, in fixed capital.			68,469 66					
Appreciation of fixed capital.								
Miscellaneous.				28,425 23				
Corporate surplus.			14,803 76				3,974 55	
Totals.	\$87,169 47		\$583,273 42	\$49,094 95	\$157,588 21		\$71,068 94	\$2,952 72

¹See electric table.
²Credit item.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Pacific Gas and Electric Company ¹	Palm Valley Water Company	Palermo Land and Water Company	Pasadena Consolidated Water Company	Patterson City Water Company	Peninsula Water Company	Perris Valley Irrigation Company	Peoples Water Company of Palms
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	-----	\$47,650 96	-----	\$124,969 17	-----	\$265,921 32	-----	\$60,867 05
Fixed capital installed since December 31, 1912.....	-----	4,740 00	-----	131,807 39	-----	28,592 41	\$72,985 17	51,412 14
Total fixed capital.....	-----	\$52,390 96	-----	\$256,776 56	-----	\$294,513 73	\$72,985 17	\$112,279 19
Cash and deposits.....	-----	114 83	\$7,027 26	6,344 49	-----	25,436 05	-----	7,225 29
Notes receivable.....	-----	-----	217 75	2,570 68	405 20	3,027 93	-----	3,757 07
Accounts receivable.....	-----	379 30	-----	-----	-----	-----	-----	-----
Other current assets.....	-----	-----	3,650 00	137,507 50	-----	12,802 97	-----	-----
Investments.....	-----	-----	-----	-----	9,900 00	-----	-----	-----
Treasury securities.....	-----	-----	-----	3,178 56	350 00	-----	-----	-----
Working assets.....	-----	-----	-----	-----	-----	-----	-----	22 06
Prepaid expenses.....	-----	-----	-----	-----	5,480 00	-----	-----	-----
Unamortized discount on securities and expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	3,516 34	-----	-----	-----	-----	-----	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	-----	\$56,401 43	\$10,895 01	\$406,377 79	\$57,217 21	\$335,780 68	\$72,985 17	\$123,283 61
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Funded debt.....	-----	\$36,157 50	-----	\$163,900 00	\$50,000 00	\$50,000 00	-----	\$50,000 00
Proprietors investment.....	-----	-----	-----	125,000 00	-----	207,000 00	-----	-----
Assessment.....	-----	16,544 75	\$5,395 01	-----	-----	-----	\$72,985 17	-----
Notes payable.....	-----	-----	5,500 00	29,610 01	-----	-----	-----	-----
Accounts payable.....	-----	3,699 18	-----	1,372 92	420 00	-----	-----	43,421 20
Interest and taxes accrued.....	-----	-----	-----	7,258 39	-----	-----	-----	768 29
Reserves.....	-----	-----	-----	55,307 12	3,102 50	24,501 99	-----	15,301 70
Income invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	25,563 10	-----	-----
Appreciation of fixed capital.....	-----	-----	-----	5,085 05	-----	-----	-----	3,309 82
Miscellaneous.....	-----	-----	-----	18,844 30	3,694 71	28,715 59	-----	10,482 60
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	-----	\$56,401 43	\$10,895 01	\$406,377 79	\$57,217 21	\$335,780 68	\$72,985 17	\$123,283 61

¹See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Petaluma Power and Water Company	The Pioneer Canal Company	Placencia Domestic Water Works	The Plunkett Canal Company	Plymouth Water Company	Point Reyes Water System	Port Costa Water Company	Portola Water Company ¹
Assets.								
Fixed capital installed prior to January 1, 1913.....	\$435,169 53	\$41,600 00		\$5,000 00	\$3,305 00	\$1,643 32	\$620,060 48	
Fixed capital installed since December 31, 1912.....	119,273 61		\$31,300 49		15,019 70	5,180 02	320,635 70	
Total fixed capital.....	\$554,443 14	\$41,600 00	\$31,300 49	\$5,000 00	\$18,324 70	\$6,823 34	\$940,696 18	
Cash and deposits.....	2,750 24		635 65		181 19		1,961 65	
Notes receivable.....		8,873 78		19,544 62		259 87	64,536 85	
Accounts receivable.....	5,849 38							
Other current assets.....								
Investments.....							3,358 64	
Treasury securities.....							5,299 92	
Working assets.....	6,588 49		86 75					
Prepaid expenses.....	933 81						4,578 76	
Unamortized discount on securities and expenses.....		195,346 00		40,225 00			3,810 88	
Miscellaneous.....		3,054 00		4,775 00				
Corporate deficit.....								
Totals.....	\$570,565 06	\$248,873 78	\$32,022 89	\$69,544 62	\$18,505 89	\$7,083 21	\$1,024,242 88	
LIABILITIES.								
Capital stock.....	\$300,000 00	\$240,000 00	\$27,400 50	\$50,000 00	\$5,123 00		\$500,000 00	
Funded debt.....	100,000 00						110,000 00	
Proprietors investment.....						\$3,756 05		
Assessment.....								
Notes payable.....	37,500 00		500 00		2,561 50		300,000 00	
Accounts payable.....	623 23		276 60		3,804 07		20,201 98	
Interest and taxes accrued.....	3,153 13				569 48		733 33	
Reserves.....	106,032 75					3,327 16	46,579 85	
Income invested since December 31, 1912, in fixed capital.....					5,273 04			
Appreciation of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....	23,250 95	8,873 78	3,845 79	19,544 62	1,174 80		46,727 72	
Totals.....	\$570,565 06	\$248,873 78	\$32,022 89	\$69,544 62	\$18,505 89	\$7,083 21	\$1,024,242 88	

¹Report not received.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Pullman Water Company	Puente City Water Company	Quincy Water Works	M. F. Reagan	Randsburg Water Company	Redondo Water Company	Redwood City Water Company	Rialto Domestic Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....		\$14,702 03			\$15,000 00	\$1,205,258 32	\$18,927 40	\$129,323 09
Fixed capital installed since December 31, 1912.....	\$46,121 80	13,249 94	\$14,354 00	\$7,149 00	21,539 84	87,771 35	17,388 33	2,824 68
Total fixed capital.....	\$46,121 80	\$27,951 97	\$14,354 00	\$7,149 00	\$36,539 84	\$1,293,029 67	\$36,315 73	\$132,147 77
Cash and deposits.....		33 61		910 75	1,796 06	2,958 52	2,716 36	122 05
Notes receivable.....		1,055 16			2,876 60	3,703 99	1,129 56	131 00
Accounts receivable.....								
Other current assets.....								
Investments.....								
Treasury securities.....							800 00	
Working assets.....		207 42				2,783 50	190 40	362 15
Prepaid expenses.....					95 96	1,689 43		
Unamortized discount on securities and expenses.....					85,000 00			
Miscellaneous.....		511 84				48,229 02		
Corporate deficit.....								
Totals.....	\$46,121 80	\$29,760 00	\$14,354 00	\$8,059 75	\$126,308 46	\$1,352,394 13	\$41,152 05	\$132,762 97
LIABILITIES.								
Capital stock.....		\$12,300 00			\$100,000 00	\$1,000,000 00	\$25,000 00	\$75,000 00
Funded debt.....						200,000 00		44,000 00
Proprietors' investment.....	\$37,742 80	6,150 00	\$8,752 00	\$7,702 75				
Assessment.....	7,000 00	10,000 00	5,150 00			39,500 00		1,191 21
Notes payable.....					722 96	554 15		220 00
Accounts payable.....						10,000 00		
Interest and taxes accrued.....				357 00	13,978 52	102,339 98	12,514 48	9,563 13
Reserves.....	1,379 00	1,310 00	42 00		11,539 84			
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....					67 14		3,637 57	2,788 63
Corporate surplus.....								
Totals.....	\$46,121 80	\$29,760 00	\$14,354 00	\$8,059 75	\$126,308 46	\$1,352,394 13	\$41,152 05	\$132,762 97

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The Richmond Company, Incorporated	Rio Dell Water Works	Ripon Water Company	Ripley Water System	Riverbank Water Company	Riverbend Gas and Water Company ¹	Riverside Water Works	Roseville Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$8,878 27	\$5,000 00	\$7,794 50	\$400 00	\$19,750 47		\$11,713 15	\$120,000 00
Fixed capital installed since December 31, 1912					40,285 74			16,002 67
Total fixed capital	\$8,878 27	\$5,000 00	\$7,794 50	\$400 00	\$60,036 21		\$11,713 15	\$136,002 67
Cash and deposits			365 59					194 18
Notes receivable								
Accounts receivable					11,530 01		63 00	6,321 87
Other current assets								
Investments								
Treasury securities								
Working assets					372 27			
Prepaid expenses								
Unamortized discount on securities and expenses								
Miscellaneous								80,083 33
Corporate deficit					5,283 74			
Totals	\$8,878 27	\$5,000 00	\$8,160 09	\$400 00	\$77,222 23		\$11,776 15	\$250,736 22
LIABILITIES.								
Capital stock								\$100,300 00
Funded debt					\$54,000 00			100,000 00
Proprietors investment							\$11,776 15	
Assessment			\$7,518 51	\$400 00				3,500 00
Notes payable					500 00			3,141 70
Accounts payable								1,750 00
Interest and taxes accrued								32,968 82
Reserves			641 58		22,722 23			
Income invested since December 31, 1912, in fixed capital								
Appreciation of fixed capital								
Miscellaneous								
Corporate surplus								9,075 70
Totals	\$8,878 27	\$5,000 00	\$8,160 09	\$400 00	\$77,222 23		\$11,776 15	\$250,736 22

¹See gas table.

²Includes \$11,265.61 difference to balance.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Anton J. Ronsheimer Water System	Russian River Terrace	Russian River Water Company	Sacramento Valley Sugar Company ¹	San Benito County Land and Water Company	Salida Water Works	San Dimas Charter Oak Domestic Water Company	San Gabriel Valley Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913					\$94,998 24	\$5,003 80		\$265,566 56
Fixed capital installed since December 31, 1912	\$4,606 73	\$8,000 00	\$115,334 05		2,761 58		\$61,343 48	139,993 32
Total fixed capital	\$4,606 73	\$8,000 00	\$115,334 05		\$97,759 82	\$5,003 80	\$61,343 48	\$405,559 88
Cash and deposits			10,932 65		199 66		1,521 39	4,874 39
Notes receivable								431 58
Accounts receivable			1,736 66		369 50		167 08	5,882 32
Other current assets								545 00
Investments								
Treasury securities			3,000 00				10,630 00	
Working assets			4,124 21					
Prepaid expenses			145 21					
Unamortized discount on securities and expenses					133,525 00			
Miscellaneous			501 88					7,657 95
Corporate deficit					43,748 02			188 44
Totals	\$4,606 73	\$8,000 00	\$135,774 66		\$275,602 00	\$5,003 80	\$73,661 95	\$425,139 56
LIABILITIES.								
Capital stock								
Funded debt			\$125,050 00		\$200,000 00		\$25,000 00	\$250,000 00
Proprietors investment					50,000 00			
Assessment	\$4,469 15	\$8,000 00				\$5,003 80		
Notes payable								
Accounts payable					25,000 00		4,000 00	
Interest and taxes accrued					602 00		644 82	348 75
Reserves	137 58		5,986 00				274 30	
Income invested since December 31, 1912, in fixed capital							18,601 60	51,001 13
Appreciation of fixed capital								
Miscellaneous								
Corporate surplus			4,738 66				1,784 82	3,687 12
Totals	\$4,606 73	\$8,000 00	\$135,774 66		\$275,602 00	\$5,003 80	\$73,661 95	\$425,139 56

¹See electric table.

²Includes \$50,000 installments on stock subscriptions.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	San Geronimo Valley Water Company	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation ²	San Mateo Park Water System	San Jose Water Works	San Martin Water Works	San Miguel Water Works	San Rafael Ranch Company
ASSETS.								
Fixed capital installed prior to January 1, 1913		\$1,278,753 71			\$1,686,070 06		\$5,000 00	\$8,362 90
Fixed capital installed since December 31, 1912	\$63,831 82	49,274 44		\$16,916 47	1,119,105 97	\$2,000 00	485 35	2,054 29
Total fixed capital								
Cash and deposits	\$63,831 82	\$1,328,028 15		\$16,916 47	\$2,805,176 03	\$2,000 00	\$5,485 35	\$10,417 19
Notes receivable	70 35	7,016 04			14,841 95			
Accounts receivable				946 40	19,224 91			
Other current assets	478 00	98,987 09						
Investments	3,500 00	7,137 50						
Treasury securities					49,190 69			
Working assets	1,971 79	35,343 98			377 35			
Prepaid expenses					749 60			
Unamortized discount on securities and expenses								
Miscellaneous	14,035 83	198,044 54						
Corporate deficit								
Totals	\$83,887 79	\$1,674,557 30		\$17,862 87	\$2,889,560 53	\$2,000 00	\$5,485 35	\$10,417 19
LIABILITIES.								
Capital stock	\$27,823 00	\$1,000,000 00			\$2,444,555 00			
Funded debt								
Proprietors investment				\$16,978 37		\$2,000 00	\$5,485 35	\$10,417 19
Assessment		93,387 21						
Notes payable					130,300 00			
Accounts payable	41,041 51	45,298 14		884 50	2,488 10			
Interest and taxes accrued	15,013 28	97,090 32			269,584 72			
Reserves		309,376 86						
Income invested since December 31, 1912, in fixed capital								
Appreciation of fixed capital								
Miscellaneous	10 00	50,981 75			6,852 22			
Corporate surplus		78,423 02			35,780 49			
Totals	\$83,887 79	\$1,674,557 30		\$17,862 87	\$2,889,560 53	\$2,000 00	\$5,485 35	\$10,417 19

¹Includes \$42,655.00 premium on capital stock.

²See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities ¹	Santa Paula Water Works	Santa Rosa Water Works	Sanders and Gethart Water System	C. Edgar Smith Water Company	Saticoy Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$55,556 74	\$199,859 88	\$83,029 51	\$156,796 08	\$210,076 69	\$1,000 00		\$25,997 96
Fixed capital installed since December 31, 1912	1,658 05	7,357 35	80,146 01	62,903 56	12,452 01		\$8,356 93	9,033 05
Total fixed capital	\$57,214 79	\$207,217 23	\$163,175 52	\$219,699 64	\$222,528 70	\$1,000 00	\$8,356 93	\$35,031 01
Cash and deposits	11 00	1,557 49	2,460 77	610 63	1,117 12		287 31	2,883 14
Notes receivable	196 00							
Accounts receivable	83 96	2,624 28	3,922 93	2,166 84	3,048 11			1,562 20
Other current assets								
Investments		16,679 01			1,000 00			
Treasury securities		1,750 00						4,075 00
Working assets		358 35	1,158 23	3,540 15				
Prepaid expenses			107 32	799 61				
Unamortized discount on securities and expenses			200 01		67,000 00			
Miscellaneous								
Corporate deficit	59,527 25	88,758 87						2,915 15
Totals	\$117,033 00	\$318,925 23	\$171,024 78	\$226,816 87	\$294,693 93	\$1,000 00	\$8,644 24	\$46,466 50
LIABILITIES.								
Capital stock	\$98,200 00	\$175,440 00	\$60,200 00	\$150,000 00	\$250,000 00			\$15,000 00
Funded debt	10,000 00	50,000 00	47,500 00					
Proprietors investment						\$1,000 00	\$2,261 56	
Assessment	3,816 50	9,970 00						
Notes payable		5,000 00	2,500 00	16,000 00				
Accounts payable	148 37	600 00	2,697 86	1,760 06	32,000 00		1,302 33	23,442 18
Interest and taxes accrued		2,330 00	958 66	1,137 57			503 20	5,000 00
Reserves	4,868 13	23,755 23	3,644 91	16,161 90				300 84
Income invested since December 31, 1912, in fixed capital		51,800 00	19,158 13					1,500 00
Appreciation of fixed capital			394 61					
Miscellaneous			33,970 61	2,465 78			2,498 60	1,223 48
Corporate surplus				39,291 56	12,693 93		1,478 55	
Totals	\$117,033 00	\$318,925 23	\$171,024 78	\$226,816 87	\$294,693 93	\$1,000 00	\$8,644 24	\$46,466 50

¹Includes \$125,440.00 installments on stock subscriptions.

²Includes electric operations.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Solvang Water Works	Sawtelle Water Company	Sonoma Water and Irrigation Company	Sherman Water Company	South Los Angeles Land and Water Company	Southern California Edison Company ¹	A. B. Shaw
ASSETS.							
Fixed capital installed prior to January 1, 1913.							
Fixed capital installed since December 31, 1912.	\$7,732 00	\$57,420 24 29,817 34	\$52,342 04	\$27,225 00 23,456 94	\$225,553 37 147,070 05		\$8,140 00
Total fixed capital.	\$7,732 00	\$87,237 58	\$52,342 04	\$50,681 94	\$372,623 42		\$8,140 00
Cash and deposits.	305 05	4,525 01	137 96	393 85	386 46		
Notes receivable.							
Accounts receivable.		2,528 19		774 60	8,726 27		55 80
Other current assets.							
Investments.							
Treasury securities.							
Working assets.				708 52	266,500 00		
Prepaid expenses.				68 00			
Unamortized discount on securities and expenses.							
Miscellaneous.							
Corporate deficit.			235 76	3,250 47			
Totals.	\$8,037 05	\$94,290 78	\$52,715 76	\$55,877 38	\$648,236 15		\$8,195 80
LIABILITIES.							
Capital stock.							
Funded debt.		\$50,000 00	\$43,420 00		\$300,000 00		
Proprietors investment.	\$7,728 05			\$2,500 00	75,000 00		\$8,095 80
Assessment.							
Notes payable.		500 00	9,294 00	35,000 00	6,505 63		
Accounts payable.		19,152 21		12,797 59	20,429 84		
Interest and taxes accrued.				1,618 48			
Reserves.	309 00			2,721 56	59,454 11		100 00
Income invested since December 31, 1912, in fixed capital.							
Appreciation of fixed capital.			1 76	1,239 75	137,891 48		
Miscellaneous.		22,685 57			23,461 14		
Corporate surplus.					25,493 95		
Totals.	\$8,037 05	\$94,290 78	\$52,715 76	\$55,877 38	\$648,236 15		\$8,195 80

¹See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	South San Francisco Water Company	A. T. Smith Water Company	Spring Valley Water Company	Sierra Valley Water Company ¹	The Stine Canal Company	Stinson Beach Water Works	Stockton and Mokelumne Canal Company	The Stockton Land Association
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$165,451 66	\$3,008 60	\$56,973,942 22			\$1,000 00		\$8,307 89
Fixed capital installed since December 31, 1912.....	193,105 44	339 65	4,331,013 18			4,366 96	\$239,772 03	395 42
Total fixed capital.....	\$358,557 10	\$3,948 25	\$61,504,955 40					\$8,703 31
Cash and deposits.....	1,225 47		449,951 17					
Notes receivable.....	20,000 00							
Accounts receivable.....	5,260 28		356,442 84				7,401 46	
Other current assets.....			23,681 65				1,210 00	
Investments.....	917 90		4,232,602 20		2,010 18		2,354 53	
Treasury securities.....			7,735,000 00					
Working assets.....	2,309 78		1,537,374 43				2,000 00	
Prepaid expenses.....	664 39							
Unamortized discount on securities and expenses.....			2,652,311 23				680 96	
Miscellaneous.....							120,857 54	
Corporate deficit.....								
Totals.....	\$288,934 92	\$3,948 25	\$78,492,318 92		\$203,627 36	\$5,461 45	\$374,276 52	\$8,703 31
LIABILITIES.								
Capital stock.....								
Funded debt.....	\$150,000 00		\$28,000,000 00		\$285,000 00		\$200,000 00	
Proprietors investment.....			28,094,000 00				106,000 00	
Assessment.....		\$3,948 25				\$5,366 96		\$8,387 39
Notes payable.....			840,000 00				10,000 00	
Accounts payable.....	75,143 13		750,000 00				28,282 42	
Interest and taxes accrued.....			301,019 07		18,627 36		9,214 93	
Reserves.....	157,045 42		335,755 95				3,120 00	
Income invested since December 31, 1912, in fixed capital.....			5,059,916 41				10,020 00	
Appreciation of fixed capital.....			12,005,282 50					
Miscellaneous.....			311,139 24				7,639 17	
Corporate surplus.....	6,746 37		2,795,205 75			94 49		315 92
Totals.....	\$388,934 92	\$3,948 25	\$78,492,318 92		\$303,627 36	\$5,461 45	\$374,276 52	\$8,703 31

¹Report incomplete.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	J. H. Stubbe ²	St. Helena Water Company ³	John Stirrat	Summit Lake Irrigation Company	Sunnyside Water System	Strathmore Land Company	Sutter Butte Canal Company	Sonoma City Water Works ¹
ASSETS.								
Fixed capital installed prior to January 1, 1913		\$99,732 10		\$61,510 50		\$3,100 00	\$1,088,721 32	
Fixed capital installed since December 31, 1912		9,060 90	\$4,000 00	4,655 35	\$3,677 90	7,900 00	1,375,061 01	
Total fixed capital		\$108,793 00	\$4,000 00	\$66,165 85	\$3,677 90	\$11,000 00	\$2,463,782 33	
Cash and deposits				858 77			1,536 20	
Notes receivable							5,693 00	
Accounts receivable				3,256 75		17,667 55	34,135 97	
Other current assets						19,918 15	5,906 71	
Investments				36,489 50		78,719 85	227,592 95	
Treasury securities							392,200 00	
Working assets							8,215 97	
Prepaid expenses							1,175 90	
Unamortized discount on securities and expenses							32,670 41	
Miscellaneous							2,457 06	
Corporate deficit				14,798 49		35,031 97	577,271 89	
Totals		\$108,793 00	\$4,000 00	\$121,569 36	\$3,677 90	\$162,337 32	\$3,752,638 39	
LIABILITIES.								
Capital stock								
Funded debt								
Proprietors investment		\$40,250 00		\$100,000 00		\$100,000 00	\$1,250,000 00	
Assessment			\$4,000 00		\$3,541 81		1,135,500 00	
Notes payable							614,000 00	
Accounts payable				21,569 36			314,820 06	
Interest and taxes accrued						61,337 32	20 00	
Reserves					136 09		27,951 08	
Income invested since December 31, 1912, in fixed capital		9,976 14					70,224 39	
Appreciation of fixed capital								
Miscellaneous						1,000 00	340,122 86	
Corporate surplus		58,566 86						
Totals		\$108,793 00	\$4,000 00	\$121,569 36	\$3,677 90	\$162,337 32	\$3,752,638 39	

¹Report incomplete.

²No records kept.

³Sold to City of St. Helena, May 31, 1922.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Sonoma Highlands Water Company	Sonoma Vista Water Company	Soledad Water Works	Southgate Gardens Water Company	Summer Home Realty Company ²	Sweetwater Water Corporation	Susanville Water Works	Truckee Water System
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$4,231 00	\$9,957 05	\$10,000 00	\$11,816 14		\$1,198,087 97	\$48,518 00	\$6,000 00
Fixed capital installed since December 31, 1912.....						274,304 52	49,053 67	6,607 04
Total fixed capital.....	\$4,231 00	\$9,957 05	\$10,000 00	\$11,816 14		\$1,472,392 49	\$97,571 67	\$12,607 04
Cash and deposits.....				226 42		1,784 55	12 00	1,737 90
Notes receivable.....				431 78		7,124 32	539 32	
Accounts receivable.....								
Other current assets.....								
Investments.....								
Treasury securities.....								
Working assets.....				681 70		18,224 67		
Prepaid expenses.....				8 00		1,134 72		
Unamortized discount on securities and expenses.....						580 00		
Miscellaneous.....						3,951 42		
Corporate deficit.....				9,200 73				
Totals.....	\$4,231 00	\$9,957 05	\$10,000 00	\$25,791 93		\$1,505,192 17	\$98,122 99	\$14,344 94
LIABILITIES.								
Capital stock.....						\$1,000,000 00		
Funded debt.....						405,000 00		
Proprietors' investment.....	\$4,231 00	\$9,957 05	\$10,000 00				\$39,212 40	\$12,607 04
Assessment.....								
Notes payable.....						13,000 00	36,550 00	
Accounts payable.....						10,371 31	3,318 31	
Interest and taxes accrued.....				\$25,791 93		13,846 94	681 64	
Reserves.....							5,348 38	
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....						6,629 31		1,737 90
Miscellaneous.....						56,344 61	13,012 26	
Corporate surplus.....								
Totals.....	\$4,231 00	\$9,957 05	\$10,000 00	\$25,791 93		\$1,505,192 17	\$98,122 99	\$14,344 94

Credit item.

No records kept.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Sycamore Canyon Water Company	Sutter and Amador Water Company	Torrance Water, Light and Power Company	Traskis Water System ²	Utica Mining Company ¹	Tustin Water Works	Lewis A. and Prudence Turner	Tres Pinos Water Works
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$4,400 00	\$55,387 57				\$35,212 22	\$19,393 64	\$6,000 00
Fixed capital installed since December 31, 1912	868 80	10,920 47	\$164,260 71					
Total fixed capital	\$5,268 80	\$66,008 04	\$164,260 71			\$35,212 22	\$19,393 64	\$6,000 00
Cash and deposits	9 63	1,898 66	3,399 72				109 09	
Notes receivable		6,523 29	4,310 91					
Accounts receivable		6,146 27						
Other current assets								
Investments								
Treasury securities								
Working assets		1,574 00	11,100 98					
Prepaid expenses								
Unamortized discount on securities and expenses	29,000 00		6,208 70					
Miscellaneous	1,491 02		88,550 86				3,718 10	
Corporate deficit								
Totals	\$35,769 45	\$82,150 26	\$277,831 88			\$35,212 22	\$23,220 83	\$6,000 00
LIABILITIES.								
Capital stock								
Funded debt	\$34,000 00		\$34,005 00					
Proprietors investment		\$59,360 07	115,000 00			\$20,212 22	\$16,663 36	\$6,000 00
Assessment						8,000 00	125 00	
Notes payable			65,371 78				5,172 47	
Accounts payable	1,769 45	546 90	1,559 72					
Interest and taxes accrued		51 27	61,796 46			7,000 00	1,260 00	
Reserves		15,565 75						
Income invested since December 31, 1912, in fixed capital								
Appreciation of fixed capital								
Miscellaneous			98 92					
Corporate surplus		6,626 27						
Totals	\$35,769 45	\$82,150 26	\$277,831 88			\$35,212 22	\$23,220 83	\$6,000 00

¹See electric table.
²Plant leased.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Thomas and Raker Ditch and Reservoir	Trinidad Water and Supply Company	W. H. Turner Water Company	Tract 3064 Water System	The Truckee River General Electric Company ¹	Union Water Company	Venice of America Water Company	Edmund Varney Water System
ASSETS.								
Fixed capital installed prior to January 1, 1912.....	\$31,367 07	\$5,400 00	\$4,819 60	\$23,913 52		\$48,745 53		\$7,353 45
Fixed capital installed since December 31, 1912.....						8,699 58	\$55,116 71	23,843 69
Total fixed capital.....	\$31,367 07	\$5,400 00	\$4,819 60	\$23,913 52		\$57,445 11	\$55,116 71	\$31,197 14
Cash and deposits.....						3,080 90	801 70	2,109 74
Notes receivable.....								
Accounts receivable.....								
Other current assets.....								
Investments.....							848 55	1,893 30
Treasury securities.....								
Working assets.....								250 00
Prepaid expenses.....								
Unamortized discount on securities and expenses.....								
Miscellaneous.....								359 81
Corporate deficit.....								
Totals.....	\$31,367 07	\$5,400 00	\$4,819 60	\$23,913 52		\$60,526 01	\$56,766 96	\$35,809 99
LIABILITIES.								
Capital stock.....								
Funded debt.....		\$5,400 00				\$25,000 00	\$35,300 00	
Proprietors investment.....	\$31,367 07		\$4,819 60	\$19,247 58				\$28,830 14
Assessment.....								
Notes payable.....								1,800 00
Accounts payable.....				4,665 94			5,213 99	3,070 08
Interest and taxes accrued.....						8,231 95	8,600 00	109 77
Reserves.....								
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....								
Totals.....	\$31,367 07	\$5,400 00	\$4,819 60	\$23,913 52		\$60,526 01	\$56,766 96	\$35,809 99

¹See electric table.

TABLE NO. 1--Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Vacaville Water and Power Company ¹	Vallejo Water Company	Victorville Domestic Water Company	Van Nuys Water System	Virgin and Terwilliger	Visalia City Water Company	Washington Water and Light Company	Watsonville Water and Light Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	-----	-----	\$388 90	\$81,909 52	-----	\$137,559 74	\$15,219 75	\$519,562 36
Fixed capital installed since December 31, 1912.....	-----	\$144,691 83	-----	47,271 85	\$5,000 00	42,598 99	12,071 15	35,184 43
Total fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash and deposits.....	-----	\$144,691 83	\$388 90	\$129,181 37	\$5,000 00	\$180,158 73	\$27,290 90	\$554,746 79
Notes receivable.....	-----	5,027 23	34 25	2,567 33	326 46	1,797 53	3,423 75	9,530 93
Accounts receivable.....	-----	-----	-----	-----	-----	84 00	-----	-----
Other current assets.....	-----	-----	242 21	7,102 78	-----	16,085 52	-----	2,438 40
Investments.....	-----	-----	-----	-----	-----	-----	225 00	-----
Treasury securities.....	-----	3,465 50	5,000 00	-----	-----	-----	1,200 00	4,000 00
Working assets.....	-----	-----	-----	748 83	-----	2,982 68	-----	1,410 33
Prepaid expenses.....	-----	-----	-----	-----	-----	713 10	-----	2,843 70
Unamortized discount on securities and expenses.....	-----	-----	-----	-----	-----	41,625 14	-----	74,748 45
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Totals.....	-----	\$153,184 56	\$5,665 36	\$139,600 31	\$5,326 46	\$243,446 70	\$32,139 65	\$649,718 60
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	\$100,000 00	\$6,000 00	\$500,000 00
Funded debt.....	-----	\$144,605 27	\$5,300 00	-----	-----	80,000 00	-----	-----
Proprietors investment.....	-----	-----	-----	\$77,340 79	\$5,326 46	-----	-----	-----
Assessment.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts payable.....	-----	10 50	365 36	897 90	-----	1,559 22	-----	1,796 39
Interest and taxes accrued.....	-----	-----	-----	-----	-----	-----	-----	-----
Reserves.....	-----	-----	-----	28,081 00	-----	43,590 70	-----	126,641 61
Income invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	12,071 15	-----
Appreciation of fixed capital.....	-----	-----	-----	-----	-----	-----	10,419 75	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Corporate surplus.....	-----	8,568 79	-----	33,280 62	-----	18,296 78	3,648 75	21,280 60
Totals.....	-----	\$153,184 56	\$5,665 36	\$139,600 31	\$5,326 46	\$243,446 70	\$32,139 65	\$649,718 60

¹See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Weaverville Town Water Works	Western Water Company	West Riverside Canal Company	Western States Gas and Electric Company ¹	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company	Whittier Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$8,082 32	\$411,552 90			\$16,960 85	\$11,597 44		\$90,687 14
Fixed capital installed since December 31, 1912.....	103 11	836,688 16	\$149,475 98		20,310 54	6,565 10	\$20,000 00	430,235 59
Total fixed capital.....	\$8,185 43	\$1,248,241 06	\$149,475 98		\$37,271 39	\$18,162 54	\$20,000 00	\$520,922 73
Cash and deposits.....		30,159 90	2,315 68			56,750 31		8,230 90
Notes receivable.....								7,569 95
Accounts receivable.....								12,615 93
Other current assets.....	559 40	58,263 97	562 55			2,292 28		116,155 87
Investments.....			142 68					
Treasury securities.....			5,079 69					
Working assets.....								
Prepaid expenses.....		78,310 99	7,692 19			364 85		3,452 10
Unamortized discount on securities and expenses.....		4,856 07	1,313 44					390 71
Miscellaneous.....								4,566 19
Corporate deficit.....			233 57					
Totals.....	\$8,744 83	\$1,419,831 99	\$166,815 78		\$37,271 39	\$77,569 98	\$20,000 00	\$673,904 38
LIABILITIES.								
Capital stock.....								
Funded debt.....		\$700,000 00	\$92,643 28			\$50,000 00		\$200,000 00
Proprietors investment.....			54,000 00				\$20,000 00	205,500 00
Assessment.....	\$8,185 43				\$37,271 39			
Notes payable.....		70,000 00	550 00					
Accounts payable.....		32,980 72	549 28			206 52		2,983 11
Interest and taxes accrued.....		1,370 05	1,350 00					14,086 56
Reserves.....		459,199 50	16,373 81			5,369 70		137,105 80
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....		5,017 60						
Miscellaneous.....			1,349 41					1,675 21
Corporate surplus.....	559 40	151,264 12				5,000 00		112,553 70
Totals.....	\$8,744 83	\$1,419,831 99	\$166,815 78		\$37,271 39	\$77,569 98	\$20,000 00	\$673,904 38

¹See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Williams Water and Electric Company	E. A. Williams	Willits Water and Power Company	Willowbrook Water Company	Windsor Water Works	Wilmington Water Company	I. F. Wiseman	Yolo Water and Power Company
Assets.								
Fixed capital installed prior to January 1, 1913.....	\$7,849 26		\$37,248 65					\$19,860 75 00
Fixed capital installed since December 31, 1912.....	7,035 71	\$1,500 00	24,442 99	\$9,647 58	\$1,900 00	\$5,773 85	\$1,780 14	14,020 27
Total fixed capital.....	\$14,884 97	\$1,500 00	\$61,691 64	\$9,647 58	\$1,900 00	\$5,773 85	\$1,780 14	\$19,874,770 27
Cash and deposits.....			11,677 46	241 54			72 78	2,618 75
Notes receivable.....								7,810 21
Accounts receivable.....			234 25					15,697 34
Other current assets.....								
Investments.....								
Treasury securities.....								
Working assets.....			1,244 23				25 00	4,869 92
Prepaid expenses.....			24 68					478 36
Unamortized discount on securities and expenses.....				770 00				
Miscellaneous.....								230,256 15
Corporate deficit.....								451,861 43
Totals.....	\$14,884 97	\$1,500 00	\$74,872 26	\$10,659 12	\$1,900 00	\$6,424 57	\$1,877 92	\$20,588,362 43
LIABILITIES.								
Capital stock.....								\$10,000,000 00
Funded debt.....	\$8,704 00		\$44,200 00	\$770 00		\$5,900 00		9,900,000 00
Proprietors investment.....		\$1,500 00			\$1,900 00		\$1,877 92	
Assessment.....								
Notes payable.....			7,000 00	3,600 00				19,555 00
Accounts payable.....	6,172 92		3,909 90	537 90				123,994 19
Interest and taxes accrued.....			110 84			524 57		538,200 00
Reserves.....								6,613 24
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Miscellaneous.....			10,021 51					
Corporate surplus.....	8 05		9,630 01	5,751 22				
Totals.....	\$14,884 97	\$1,500 00	\$74,872 26	\$10,659 12	\$1,900 00	\$6,424 57	\$1,877 92	\$20,588,362 43

TABLE NO. 1—Concluded.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Yolo County Consolidated Water Company ¹	Wm. J. G. Lambert	A. Sorensen	Oyharzabal Brothers Water System	Harbor City Water Company	Gardiner Improvement Company	Chauvet Water Works	Total
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$1,205,993 62	\$5,463 10	\$8,424 00	\$8,144 53	\$75,548 13	\$14,517 17	\$3,800 00	\$111,071 978 53
Fixed capital installed since December 31, 1912			2,106 89				3,350 00	43,129,716 89
Total fixed capital	\$1,205,993 62	\$5,463 10	\$10,530 89	\$8,144 53	\$75,548 13	\$14,517 17	\$7,150 00	\$154,201,695 42
Cash and deposits					235 86	514 11	92 40	1,321,327 90
Notes receivable								144,794 26
Accounts receivable			6 25		531 98			2,232,117 24
Other current assets								122,136 66
Investments								5,864,015 81
Treasury securities								14,346,713 37
Working assets					666 52			2,564,350 22
Prepaid expenses						292 106 21		11,505,599 30
Unamortized discount on securities and expenses	239 75							4,406,214 69
Miscellaneous	25,165 93							4,826,365 00
Corporate deficit								
Totals	\$1,230,919 80	\$5,463 10	\$10,537 14	\$8,144 53	\$76,982 49	\$15,031 28	\$7,242 40	\$201,827,416 08
LIABILITIES.								
Capital stock	\$1,000,000 00				\$75,460 00	\$14,264 72		\$87,625,110 93
Funded debt	225,000 00							65,591,258 25
Proprietors investment		\$5,463 10	\$10,537 14	\$8,144 53			\$7,242 40	2,592,794 73
Assessment								2,478,218 19
Notes payable								2,853,028 94
Accounts payable	3,107 30				309 00			4,475,320 69
Interest and taxes accrued	2,812 50							1,630,761 72
Reserves								11,276,099 25
Income invested since December 31, 1912, in fixed capital						252 45		690,515 48
Appreciation of fixed capital								13,016,759 68
Miscellaneous								3,341,682 95
Corporate surplus					1,222 49	514 11		6,257,335 27
Totals	\$1,230,919 80	\$5,463 10	\$10,537 14	\$8,144 53	\$76,982 49	\$15,031 28	\$7,242 40	\$201,827,416 08

¹Leased to Yolo Water and Power Company.

²Credit item.

TABLE NO. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Abrott and Booth	The Anderson Canal Company	M. E. Alderman	Anderson Water Company	Aptos Water Works	Artesian Water Company	Associated Water Company	Avila Water Company
Operating revenue.....	\$303 20	\$4,245 05	\$498 75	\$4,084 70	\$726 13	\$10,381 55	\$25,145 84	\$1,199 71
Operating expenses.....	299 68	6,569 79	292 82	3,369 47		6,893 80	25,707 04	1,649 31
Net operating revenue.....	\$3 52	\$2,324 74	\$235 93	\$715 23	\$726 13	\$3,487 75	\$561 20	\$449 60
Net operating loss.....				100 00		30,990 46	1,350 00	
Non-operating revenue.....								
Gross corporate income.....	\$3 52	\$2,324 74	\$205 93	\$815 23	\$726 13	\$34,478 21	\$788 80	\$449 60
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....						\$25,665 20		
Interest accrued on funded debt.....								
Other interest deductions.....			\$102 54			5,984 56	\$0 90	\$25 00
Rent deductions.....			42 00					
Miscellaneous deductions.....								
Total deductions.....			\$144 54			\$31,649 76	\$0 90	\$25 00
Net corporate income for year.....	\$3 52	\$2,324 74	\$61 39	\$815 23	\$726 13	\$2,828 45	\$787 90	\$474 60
Net corporate loss for year.....								
Dividends.....								1474 60
Miscellaneous additions to surplus.....	13 52		161 39	482 75	1726 13		2,414 40	
Miscellaneous deductions from surplus.....				352 70				
Surplus on December 31, 1921.....		1,850 64		32 75		138,073 69		
Deficit on December 31, 1921.....				912 53			3,202 30	
Surplus on December 31, 1922.....		4,175 38				135,245 24		
Deficit on December 31, 1922.....			26	174			130	65
Number of consumers.....	22							

* Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	August Oil Company	Bakersfield Water Works	Bay Point Utilities Company	Beach Land Water System	Baldwin Park Domestic Water Company	Jacob Bean Estate	Bear Gulch Water Company	Bell Water Company
Operating revenue.....	\$63,223 57	\$65,251 77	\$8,790 53	\$1,098 51	\$15,444 66	\$986 01	\$47,992 87	\$13,802 31
Operating expenses.....	63,669 19	45,569 14	10,689 84	1,216 14	11,349 93	2,812 68	27,240 70	9,735 17
Net operating revenue.....	\$445 62	\$19,682 63	\$1,899 31	\$117 63	\$4,094 73	\$1,826 67	\$20,752 17	\$4,067 14
Net operating loss.....	1,047 92	168 31	120 00				336 64	
Non-operating revenue.....								
Gross corporate income.....	\$602 30	\$19,850 94	\$1,779 31	\$117 63	\$4,094 73	\$1,826 67	\$21,088 81	\$4,067 14
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....			\$43 75					
Interest accrued on funded debt.....		\$5,504 18					\$12,133 33	
Other interest deductions.....		869 36	1,517 98		\$389 38		1,206 73	\$112 27
Rent deductions.....		1,165 00					2 00	
Miscellaneous deductions.....	\$3,078 44	1,498 81					610 48	15 80
Total deductions.....	\$3,078 44	\$9,037 35	\$1,561 73		\$389 38		\$13,952 54	\$128 07
Net corporate income for year.....		\$10,813 59	\$3,341 04	\$117 63	\$3,705 35	\$1,826 67	\$7,136 27	\$3,939 07
Net corporate loss for year.....	\$2,476 14							
Dividends.....	15,131 84							
Miscellaneous additions to surplus.....		20 00		\$117 63				
Miscellaneous deductions from surplus.....		10,128 41	19 20				594 13	
Surplus on December 31, 1921.....		20,922 00					77,897 11	4,237 07
Deficit on December 31, 1921.....	119,422 27					10,284 53		
Surplus on December 31, 1922.....		20,922 00					84,439 25	8,176 14
Deficit on December 31, 1922.....	137,030 25		3,321 84		1,270 07	12,111 20		
Number of consumers.....	50	2,084	210	54	368	8	788	915

†Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Belvedere Water Company	R. A. Blackburn ²	Benicia Water Company	Bond and Jones Water Company	Beverly Hills Utilities Company	The Diamond Match Company	Boyes Springs Park Company	The Buena Vista Canal Company
Operating revenue.....	\$83,632 03	-----	\$35,141 12	\$1,765 00	\$23,717 10	\$1,720 54	\$581 03	\$7,052 50
Operating expenses.....	52,347 38	-----	42,901 22	1,636 00	26,142 46	3,109 44	828 83	4,661 56
Net operating revenue.....	\$31,284 65	-----	\$7,760 10	\$129 00	\$2,425 36	\$1,388 90	\$247 80	\$2,390 94
Net operating loss.....	249 01	-----	2,988 53	-----	-----	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$31,533 66	-----	\$4,771 57	\$129 00	\$2,425 36	\$1,388 90	\$247 80	\$2,390 94
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.								
Non-operating revenue deductions.....	-----	-----	\$58 55	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	-----	8,000 00	-----	-----	-----	-----	-----
Other interest deductions.....	\$5 89	-----	1 50	-----	-----	-----	-----	-----
Rent deductions.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	699 35	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	\$705 24	-----	\$8,060 05	-----	-----	-----	-----	-----
Net corporate income for year.....	\$30,828 42	-----	\$12,831 62	\$129 00	\$2,425 36	\$1,388 90	\$247 80	\$2,390 94
Dividends.....	34,110 00	-----	1,539 27	-----	-----	\$1,388 90	247 80	-----
Miscellaneous additions to surplus.....	1,779 21	-----	21,839 38	129 00	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	5,582 58	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1921.....	34,077 97	-----	-----	-----	-----	-----	-----	1,463 27
Deficit on December 31, 1921.....	-----	-----	10,847 03	-----	14,317 43	-----	-----	3,854 21
Deficit of December 31, 1922.....	26,993 02	-----	-----	-----	16,742 79	-----	-----	-----
Number of consumers.....	7043	-----	585	127	553	350	30	35

¹Transferred to investment account.

²Property in litigation.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The California-Oregon Power Company	The California Company	The Campbell Water Company	California-Michigan Land and Water Company	California Vineyard and Improvement Company	The Capitola Company	Centerville Water Company	The Central Canal Company
Operating revenue.....	\$58,259 54	\$1,094 00	\$13,141 72	\$11,363 41	\$2,037 78	\$4,052 61	\$2,798 60	\$36,309 81
Operating expenses.....	53,362 53	6,101 16	12,728 36	11,541 73	2,172 42	2,946 85	3,099 13	51,246 23
Net operating revenue.....	\$4,897 01	\$5,007 16	\$413 36	\$178 32	\$134 64	\$1,105 76	\$300 53	\$14,936 42
Net operating loss.....		758 74				22 50		26 44
Non-operating revenue.....								
Gross corporate income.....	\$4,897 01	\$4,248 42	\$413 36	\$178 32	\$134 64	\$1,128 26	\$300 53	\$14,909 98
Gross corporate loss.....								
Depreciations.								
Non-operating revenue deductions.....						\$2,436 20		
Interest accrued on funded debt.....				\$833 52				
Other interest deductions.....			\$219 57	29 74				
Rent deductions.....				180 00				
Miscellaneous deductions.....			8 20	22 70				
Total deductions.....			\$227 77	\$1,065 96		\$2,436 20		
Net corporate income for year.....	\$4,897 01	\$4,248 42	\$185 59	\$1,244 28	\$134 64	\$1,307 94	\$300 53	\$14,909 98
Dividends.....								
Miscellaneous additions to surplus.....		\$4,248 42	597 74		\$134 64			
Miscellaneous deductions from surplus.....	\$4,897 01		5 71	627 42				
Surplus on December 31, 1921.....			7,096 69	29,403 18		301 24	8,530 48	114,231 93
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....			7,874 31	31,274 88		1,609 18	8,831 01	129,141 91
Deficit on December 31, 1922.....				280	104	350	131	155
Number of consumers.....	2,246	15	431					

*Transferred to investment account.

†Transferred to electric.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Ceres Water Works	Chico-Vecino Water Company ²	Chico Water Supply Company	Citizens Land and Water Company of Upland	Citizens Water Company of Niles	City Water Company of Banning	City Water Company of Ocean Park	Claremont Domestic Water Company
Operating revenue.....	\$3,755 35		\$68,807 72	\$18,527 31	\$11,606 66	\$10,590 81	\$68,207 27	\$20,097 80
Operating expenses.....	2,312 87		36,472 39	11,740 55	7,287 43	5,998 64	51,224 94	11,201 26
Net operating revenue.....	\$1,442 48		\$32,335 33	\$6,786 76	\$4,319 23	\$4,592 17	\$16,982 33	\$8,896 54
Net operating loss.....				60 50		12 76	409 83	278 45
Non-operating revenue.....								
Gross corporate income.....	\$1,442 48		\$32,335 33	\$6,847 26	\$4,319 23	\$4,604 93	\$17,392 16	\$9,174 99
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....			\$2,394 45	\$750 00			\$23 70	
Other interest deductions.....			29 76	1,674 82	\$176 75	\$77 16	1,200 00	\$1,790 82
Rent deductions.....					120 00		900 00	315 00
Miscellaneous deductions.....				188 02	42 52		411 70	
Total deductions.....			\$2,424 21	\$2,612 84	\$339 27	\$77 16	\$3,097 41	\$2,105 82
Net corporate income for year.....	\$1,442 48		\$29,911 12	\$4,234 42	\$3,979 96	\$4,527 77	\$14,294 75	\$7,069 17
Net corporate loss for year.....								
Dividends.....			21,000 00		2,120 80			3,948 40
Miscellaneous additions to surplus.....								42 14
Miscellaneous deductions from surplus.....				2,100 00			26,337 98	
Surplus on December 31, 1921.....	1,442 48		68,845 51	21,739 06	9,186 95	7,371 05	12,043 23	7,840 98
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....			77,756 63	23,873 48	11,046 11	11,898 82		11,003 89
Deficit on December 31, 1922.....								
Number of consumers.....	198		1,865	836	481	497	2,265	560

¹Transferred to investment.

²Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Clyde Company	Coalinga Consolidated Water Company	Cost Valleys Gas and Electric Company	Compton Water and Lighting Company	Chowchilla Land Company	Conservative Water Company	Consolidated Canal Company ¹	Consolidated Water Company Pomona
Operating revenue.....	\$120 23	\$9,902 55	\$31,759 24	\$15,854 50	\$2,400 00	\$38,918 53	\$83,102 31	\$116,027 79
Operating expenses.....	2,093 18	17,350 98	26,174 78	14,504 22	1,200 00	24,476 36	35,108 55	58,970 36
Net operating revenue.....	\$1,972 95	\$7,448 43	\$5,584 46	\$1,350 28	\$1,200 00	\$14,442 17	\$47,993 76	\$57,057 43
Net operating loss.....		102 24		1,132 56			469 81	162 39
Non-operating revenue.....								
Gross corporate income.....	\$1,972 95	\$7,346 19	\$5,584 46	\$2,482 84	\$1,200 00	\$14,442 17	\$48,463 57	\$57,219 82
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....				\$1,090 23		\$403 59		
Interest accrued on funded debt.....		\$6,000 00				3,200 00	\$1,538 83	\$13,500 00
Other interest deductions.....		2,117 92				151 53	5,208 51	1,504 60
Rent deductions.....							920 00	
Miscellaneous deductions.....		59		190 31			4,234 25	293 21
Total deductions.....		\$8,118 51		\$1,280 54		\$3,755 12	\$11,901 59	\$15,297 81
Net corporate income for year.....	\$1,972 95	\$15,464 70	\$5,584 46	\$1,202 30	\$1,200 00	\$10,687 05	\$36,561 98	\$41,922 01
Net corporate loss for year.....								
Dividends.....				897 00				
Miscellaneous additions to surplus.....				15,043 19				1,722 61
Miscellaneous deductions from surplus.....			\$5,584 46	8,245 23	\$1,200 00	10,687 05	155,862 45	62,972 40
Surplus on December 31, 1921.....							119,300 47	52,667 99
Deficit on December 31, 1921.....		60,120 98						
Surplus on December 31, 1922.....		75,585 68		23,583 72		17,988 22		33,340 21
Deficit on December 31, 1922.....								
Number of consumers.....	9		1,584	1,325	175	2,804		4,177

¹Sold to Consolidated Irrigation District, July 31, 1922.

²Transferred to investment.

³Transferred to electric.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Coram Water Company	Corona City Water Company	Coronado Water Company	Cosumnes Irrigation Company	Cottonwood Irrigation and Mining Company	The Cove Water Company	Crown Water Company	Crystal Springs Water Company
Operating revenue.....	\$7 50	\$26,313 74	\$106,219 45	-----	\$1,626 90	\$1,200 75	\$833 49	\$7,469 19
Operating expenses.....	92 00	14,139 14	71,229 43	-----	1,242 03	472 87	1,017 52	5,843 26
Net operating revenue.....								
Net operating loss.....	\$84 50	\$12,174 60	\$34,990 02	-----	\$384 87	\$727 88	\$184 03	\$1,625 93
Non-operating revenue.....	-----	12 55	-----	\$163 15	-----	-----	-----	-----
Gross corporate income.....								
Gross corporate loss.....	\$84 50	\$12,187 15	\$34,990 02	\$163 15	\$384 87	\$727 88	\$184 03	\$1,625 93
DEDUCTIONS.								
Non-operating revenue deductions.....	-----	-----	-----	\$594 37	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	\$450 00	-----	-----	-----	-----	-----	-----
Other interest deductions.....	-----	1,512 01	\$9,078 76	-----	-----	\$420 67	-----	-----
Rent deductions.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	-----	10 45	4 00	-----	-----	-----	-----	-----
Total deductions.....	-----	\$1,972 46	\$9,082 76	\$594 37	-----	\$420 67	-----	-----
Net corporate income for year.....								
Net corporate loss for year.....	\$84 50	\$10,214 69	\$25,907 26	\$431 22	\$384 87	\$307 21	\$184 03	\$1,625 93
Dividends.....	-----	-----	-----	-----	-----	-----	-----	1,275 00
Miscellaneous additions to surplus.....	84 50	515 88	24 46	431 22	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	-----	-----	219 97	-----	-----	-----	934 76	-----
Surplus on December 31, 1921.....	-----	-----	266,837 45	-----	547 40	257 61	750 73	257 82
Deficit on December 31, 1921.....	-----	3,577 87	-----	-----	-----	49 60	-----	93 11
Surplus on December 31, 1922.....	-----	6,120 94	241,125 70	-----	162 53	-----	-----	-----
Deficit on December 31, 1922.....	-----	-----	1,550	-----	23	78	5	442
Number of consumers.....	-----	1,151	-----	-----	-----	-----	-----	-----

*Transferred to proprietors investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Cucamonga Water Company	Cuyamaca Water Company	Davis Water Company	Del Mar Water, Light and Power Company	Diamond Ridge Water Company	The Doherty Company ¹	Dutch Flat Water Works	East Bay Water Company
Operating revenue.....	\$2,510 75	\$116,340 57	\$1,060 20	\$6,185 15	\$4,656 40	-----	\$583 75	\$2,887,160 40
Operating expenses.....	32,680 16	117,688 95	1,754 02	20,718 72	7,416 85	-----	423 00	1,453,589 87
Net operating revenue.....	\$30,169 41	\$1,348 38	\$693 82	\$14,533 57	\$2,760 45	-----	\$160 75	\$1,433,570 53
Net operating loss.....	62,276 42	3,990 11	21 26	-----	25 00	-----	-----	63,209 05
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$32,107 01	\$2,641 73	-----	\$14,533 57	\$2,735 45	-----	\$160 75	\$1,496,779 58
Gross corporate loss.....	-----	-----	\$672 56	-----	-----	-----	-----	-----
DEDUCTIONS.								
Non-operating revenue deductions.....	\$871 53	\$829 37	-----	-----	-----	-----	-----	\$37,422 70
Interest accrued on funded debt.....	10,400 75	-----	-----	-----	-----	-----	-----	852,236 84
Other interest deductions.....	-----	2,044 45	\$214 85	-----	-----	-----	-----	17,545 95
Rent deductions.....	-----	960 00	50 00	-----	-----	-----	-----	-----
Miscellaneous deductions.....	-----	-----	-----	-----	-----	-----	-----	24,437 06
Total deductions.....	\$11,272 28	\$3,833 82	\$264 85	-----	-----	-----	-----	\$931,642 55
Net corporate income for year.....	\$20,834 73	\$1,192 09	\$937 41	\$14,533 57	\$2,735 45	-----	\$160 75	\$565,137 03
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	-----	447,605 94
Dividends.....	-----	125 60	-----	9 00	-----	-----	-----	25,292 84
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	2160 75	120,913 14
Miscellaneous deductions from surplus.....	37,293 27	198,571 39	2,880 17 ²	271,463 85	34,645 11	-----	-----	651,653 62
Surplus on December 31, 1921.....	58,128 00	199,637 88	1,942 76	286,006 42	37,380 56	-----	-----	673,564 41
Deficit on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1922.....	275	1,459	151	75	33	-----	83	88,482
Number of consumers.....	-----	-----	-----	-----	-----	-----	-----	-----

¹Report not received.²Transferred to proprietors investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	East Gardena Water Company	East Highlands Domestic Water Company	Elmhurst Water Supply	The East Side Canal Company	East Side Water Distributing System	East Side Canal and Irrigation Company	The Electric Water Company	El Pismo Water Company
Operating revenue.....	\$5,105 76	\$2,690 95	\$3,150 00	\$6,573 56	\$6,154 62	\$10,628 50	\$127,404 71	\$2,720 67
Operating expenses.....	4,873 20	2,455 44	2,562 50	14,122 16	5,518 14	15,218 17	67,574 96	2,086 43
Net operating revenue.....	\$232 56	\$235 51	\$587 50	---	\$636 48	---	\$59,829 75	\$634 24
Net operating loss.....	144 22	---	---	\$7,548 60	---	\$4,589 67 40 08	---	---
Non-operating revenue.....	---	---	---	---	---	---	---	---
Gross corporate income.....	\$376 78	\$235 51	\$587 50	\$7,548 60	\$636 48	\$4,549 59	\$59,829 75	\$634 24
Gross corporate loss.....	---	---	---	---	---	---	---	---
Depreciations.								
Non-operating revenue deductions.....	---	---	---	---	---	---	---	---
Interest accrued on funded debt.....	---	---	---	---	---	---	---	---
Other interest deductions.....	\$120 17	---	---	---	---	\$6,458 02	---	---
Rent deductions.....	---	---	\$6 00	---	---	---	---	---
Miscellaneous deductions.....	---	---	50 00	---	---	48 58	---	---
Total deductions.....	\$120 17	---	\$56 00	---	---	\$6,506 60	---	---
Net corporate income for year.....	\$256 61	\$235 51	\$531 50	\$7,548 60	\$636 48	\$11,056 19	\$59,829 75	\$634 24
Net corporate loss for year.....	---	---	---	---	---	---	---	---
Dividends.....	---	---	---	---	---	---	---	---
Miscellaneous additions to surplus.....	---	---	---	---	---	---	---	---
Miscellaneous deductions from surplus.....	1,226 56	---	1531 50	---	1636 48	---	---	1634 24
Surplus on December 31, 1921.....	2,693 50	---	---	---	---	---	---	---
Deficit on December 31, 1921.....	---	---	---	73,495 65	---	110,849 18	---	---
Surplus on December 31, 1922.....	1,723 55	235 51	---	81,044 25	---	121,905 37	108,364 63	---
Deficit on December 31, 1922.....	---	---	---	135	148	700	3,599	137
Number of consumers.....	70	97	210	---	---	---	---	---

*Transferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	El Segundo Water Company	El Modeno Domestic Water Company	El Dorado Water Corporation	Etna Development Company	Escalon Water and Light Company	Euclid Avenue Water Company	Excelsior Water and Power Company	Fairfield Water Works
Operating revenue.....	\$11,139 70	\$1,093 63	\$38,884 67	\$3,451 60	\$3,360 08	\$4,878 07	\$20,609 80	\$5,593 73
Operating expenses.....	15,249 35	1,167 31	25,869 84	3,256 63	2,466 33	3,916 36	34,187 42	4,858 03
Net operating revenue.....								
Net operating loss.....		\$73 68	\$13,014 83	\$194 97	\$893 75	\$961 71	\$13,577 62	\$735 70
Non-operating revenue.....	\$4,109 65					3 05	7 50	
Gross corporate income.....								
Gross corporate loss.....	\$4,109 65	\$73 68	\$13,014 83	\$194 97	\$893 75	\$964 76	\$13,570 12	\$735 70
Depreciations.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....			\$3,547 00				\$530 58	
Other interest deductions.....			508 03	\$40 10	\$151 06	\$455 00	2,366 32	
Rent deductions.....	\$309 71					193 47		
Miscellaneous deductions.....				130 58			163 30	
Total deductions.....	\$309 71		\$4,055 03	\$170 68	\$151 06	\$648 47	\$3,060 20	
Net corporate income for year.....			\$8,959 80	\$24 29	\$742 69	\$316 29	\$16,630 32	\$735 70
Net corporate loss for year.....	\$4,419 36	\$73 68						
Dividends.....				900 00				
Miscellaneous additions to surplus.....				506 18				
Miscellaneous deductions from surplus.....								
Surplus on December 31, 1921.....			1,085 91	1,802 05	715 42	6,366 34	1,251 11	1735 70
Deficit on December 31, 1921.....	11,837 88	257 01						
Surplus on December 31, 1922.....			10,045 71	1,432 52	1,458 11	6,682 63	37,443 35	
Deficit on December 31, 1922.....	16,317 24	330 69					55,324 78	
Number of consumers.....	451	25	416	138	166	71	167	236

¹Transferred to investment account.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Fairmount Water Company	Fairview Land and Water Company	Fall River Mills Water Company	The Farmers Canal Company	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Felton Water Company
Operating revenue.....	\$38,070 93	\$526 31	\$921 35	\$3,410 68	\$14,889 71	\$4,889 03	\$900 00	\$881 96
Operating expenses.....	31,198 87	9,024 84	889 13	6,480 13	10,421 03	3,072 24	2,100 00	783 98
Net operating revenue.....	\$6,872 06		\$32 22		\$4,468 68	\$1,816 79	\$1,200 00	\$97 98
Net operating loss.....		\$8,498 53		\$5,069 45	31 75	190 03		
Non-operating revenue.....		2,370 20						
Gross corporate income.....	\$6,872 06		\$32 22	\$3,069 45	\$4,500 43	\$2,006 82	\$1,200 00	\$97 98
Gross corporate loss.....		\$6,128 33						
DEDUCTIONS.								
Non-operating revenue ^a deductions.....		\$120 64						
Interest accrued on funded debt.....						\$671 27		
Other interest deductions.....		784 25				500 00		
Rent deductions.....								
Miscellaneous deductions.....					\$28 90			
Total deductions.....		\$904 89			\$28 90	\$1,171 27		
Net corporate income for year.....	\$6,872 06		\$32 22	\$3,069 45	\$4,471 53	\$835 55	\$1,200 00	\$97 98
Net corporate loss for year.....		\$7,033 22						
Dividends.....	6,000 00				100 80	100 00	1,200 00	
Miscellaneous additions to surplus.....					321 54	935 55		
Miscellaneous deductions from surplus.....		38,881 13			14,697 07	7,839 37		108 65
Surplus on December 31, 1921.....	8,518 12		200 84	30,607 27	18,947 86	7,839 37		206 63
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....	9,390 18	31,847 91	168 62	33,676 72			50	44
Deficit on December 31, 1922.....			6		67	9		
Number of consumers.....	2,387	31						

^aTransferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	C. A. Feldmeyer	Foothill Ditch Company	Forest Grove Water Company	Forest Hill Water Works	Fortuna Water Company	Francis Land and Water Company	Frederick Water Company	Gerber Water Works
Operating revenue.....	\$1,923 70	\$10,551 88	\$1,650 06	\$842 50	\$4,566 61	\$7,258 33	\$1,932 26	\$2,501 10
Operating expenses.....	1,278 63	12,135 77	4,153 86	996 77	3,580 45	5,977 91	1,675 45	1,651 11
Net operating revenue.....	\$645 07	\$1,583 89	\$2,503 80	\$154 27	\$986 16	\$1,280 42	\$256 81	\$849 99
Net operating loss.....						1,358 00		
Non-operating revenue.....								
Gross corporate income.....	\$645 07	\$1,583 89	\$2,503 80	\$154 27	\$986 16	\$2,638 42	\$256 81	\$849 99
Gross corporate loss.....								
Depreciations.								
Non-operating revenue deductions.....	\$20 00					\$336 00		
Interest accrued on funded debt.....								
Other interest deductions.....	210 00	\$470 00			\$199 62	340 91	\$10 00	\$540 00
Rent deductions.....					7 75			
Miscellaneous deductions.....								
Total deductions.....	\$230 00	\$470 00			\$207 37	\$676 91	\$10 00	\$540 00
Net corporate income for year.....	\$415 07	\$2,053 89	\$2,503 80	\$154 27	\$778 79	\$1,961 51	\$246 81	\$309 99
Net corporate loss for year.....								
Dividends.....		10,000 00		154 27				27 99
Miscellaneous additions to surplus.....	1415 07	6,925 78			910 29		169 75	
Surplus on December 31, 1921.....					4,006 67	2,389 96	266 79	
Deficit on December 31, 1921.....			8,641 10					
Surplus on December 31, 1922.....		14,871 89	11,144 90		3,875 17	4,351 47	343 85	337 98
Deficit on December 31, 1922.....								
Number of consumers.....	89	32	100	40	231	74	103	11

*Transferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Fresno City Water Corporation	Garden Grove City Water Company	The Gates Canal Company	Granite Rock Water Company	Greenville Water Company	The Goose Lake Canal Company	J. A. Graves	Haines Canyon Water Company
Operating revenue.....	\$317,797 48	\$3,558 61	-----	\$769 26	\$1,919 84	-----	\$8,093 26	\$23,471 93
Operating expenses.....	206,798 49	2,561 43	\$83 49	2,029 67	1,475 18	\$149 64	6,619 78	19,023 43
Net operating revenue.....	\$110,998 99	\$997 18	-----	\$1,260 41	\$444 66	-----	\$1,473 48	\$4,448 50
Net operating loss.....	2,116 79	-----	\$83 49	-----	-----	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$113,115 78	\$997 18	-----	\$1,260 41	\$444 66	-----	\$1,473 48	\$4,448 50
Gross corporate loss.....	-----	-----	\$83 49	-----	-----	\$149 64	-----	-----
DEDUCTIONS.								
Non-operating revenue deductions.....	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	\$35,887 97	-----	-----	-----	-----	-----	-----	\$2,100 00
Other interest deductions.....	2,601 93	\$188 69	-----	-----	-----	-----	-----	509 26
Rent deductions.....	-----	-----	-----	\$120 00	-----	-----	-----	-----
Miscellaneous deductions.....	170 62	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	\$38,660 52	\$188 69	-----	\$120 00	-----	-----	-----	\$2,609 26
Net corporate income for year.....	\$74,455 26	\$808 49	-----	\$1,380 41	\$444 66	\$149 64	\$1,473 48	\$1,839 24
Net corporate loss for year.....	-----	-----	\$83 49	-----	-----	-----	-----	-----
Dividends.....	26,250 00	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	8,404 10	-----	-----	\$1,380 41	-----	-----	-----	75 42
Miscellaneous deductions from surplus.....	5,084 66	-----	-----	-----	\$444 66	-----	-----	252 00
Surplus on December 31, 1921.....	61,530 71	160 24	-----	-----	-----	-----	12,629 02	19,466 44
Deficit on December 31, 1921.....	-----	-----	1,339 11	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	113,055 41	998 73	1,422 60	-----	-----	-----	14,102 50	17,803 78
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----
Number of consumers.....	15,248	197	-----	100	60	-----	228	1124

¹Transferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hanford Water Company	Haddock Villa Water System	Hawthorne Electric and Water Company	Half Moon Bay Water Company	Hemet Town Water Company	Hercules Water Company	Heek Bros.	Hermosa Beach Water Corporation
Operating revenue.....	\$43,198 88	\$2,715 87	\$13,111 32	\$2,752 72	\$7,746 99	\$22,925 76	\$6,764 13	\$37,111 07
Operating expenses.....	33,475 34	2,215 16	8,043 89	1,805 90	6,907 79	22,977 11	5,871 36	25,521 91
Net operating revenue.....	\$9,723 54	\$500 71	\$5,067 43	\$946 82	\$839 20	---	\$892 77	\$11,589 16
Net operating loss.....	---	40 60	---	---	1,651 66	\$51 35	---	---
Non-operating revenue.....	6,540 00	---	---	---	---	3,076 53	---	447 14
Gross corporate income.....	\$16,263 54	\$541 31	\$5,067 43	\$946 82	\$2,490 86	\$3,025 18	\$892 77	\$12,036 30
Gross corporate loss.....	---	---	---	---	---	---	---	---
DEDUCTIONS.								
Non-operating revenue deductions.....	---	---	---	---	\$291 14	---	---	---
Interest accrued on funded debt.....	---	---	---	---	---	---	---	---
Other interest deductions.....	---	---	\$1,570 85	---	---	---	---	\$3,608 58
Rent deductions.....	---	---	---	---	---	---	---	744 98
Miscellaneous deductions.....	\$62 69	---	---	---	---	\$6 94	---	---
Total deductions.....	\$62 69	---	\$1,570 85	---	\$291 14	\$6 94	---	\$4,353 56
Net corporate income for year.....	\$16,200 85	\$541 31	\$3,496 58	\$946 82	\$2,199 72	\$3,018 24	\$892 77	\$7,682 74
Net corporate loss for year.....	---	---	---	---	---	---	---	---
Dividends.....	5,730 00	---	---	---	10,000 00	29,700 00	---	3,600 48
Miscellaneous additions to surplus.....	421 70	---	---	---	111 28	---	---	---
Miscellaneous deductions from surplus.....	2,896 76	541 31	1,253 54	\$946 82	269 25	---	---	---
Surplus on December 31, 1921.....	9,647 16	---	4,621 29	---	32,328 77	30,680 97	1,864 62	7,217 77
Deficit on December 31, 1921.....	---	---	---	---	---	---	---	---
Surplus on December 31, 1922.....	17,642 95	---	---	---	24,370 52	4,009 21	2,757 39	11,300 03
Deficit on December 31, 1922.....	---	---	2,378 25	---	---	---	---	---
Number of consumers.....	1,686	156	416	170	284	1,800	238	1,795

*Transferred to investment account.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company	C. H. Holt Realty Company	The Hollister Water Company	Holston Heights Water Works	Home Tract Water Company
Operating revenue.....	\$1,560 00	\$1,132 59	\$7,909 66	\$10,525 60	\$3,347 15	\$29,475 18	\$802 37	\$1,652 83
Operating expenses.....	540 00	1,132 59	4,781 91	9,159 62	5,224 73	15,482 48	802 37	1,643 23
Net operating revenue.....	\$1,020 00		\$3,127 75	\$1,365 98	\$1,877 58	\$13,992 70		\$9 60
Net operating loss.....			56 50			92 51		
Non-operating revenue.....								
Gross corporate income.....	\$1,020 00		\$3,184 25	\$1,365 98	\$1,877 58	\$14,085 21		\$9 60
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....			\$268 30	\$1,200 00				
Rent deductions.....				1 95				
Miscellaneous deductions.....				42 25		\$56 80		
Total deductions.....			\$268 30	\$1,244 20		\$56 30		
Net corporate income for year.....	\$1,020 00		\$2,915 95	\$121 78	\$1,877 58	\$14,028 91		\$9 60
Net corporate loss for year.....								
Dividends.....	895 00		2,299 50		1,877 58	8,000 00		
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....			500 39			2,610 00		133 72
Surplus on December 31, 1921.....	75 00			18,196 48		181,897 20		562 59
Deficit on December 31, 1921.....			2,720 55					
Surplus on December 31, 1922.....	200 00			18,318 26		185,316 11		438 47
Deficit on December 31, 1922.....			2,604 49					
Number of consumers.....	50	21	295	80		967		110

*Transferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hornbrook Water Company	Howard Park Company	Huntington Beach Water Company	Imperial Utilities Corporation	Indio Water Service	Independence Water Company	Inverness Water Works	Inglewood Water Company
Operating revenue.....	\$2,769 26	\$1,940 31	\$64,968 21	\$72,456 28	\$3,558 00	\$2,725 49	\$2,104 25	\$56,310 38
Operating expenses.....	1,061 24	3,003 64	38,148 12	60,019 15	3,545 04	1,871 13	1,452 69	48,269 77
Net operating revenue.....	\$1,708 02	\$1,063 33	\$26,820 09	\$12,437 13	\$12 96	\$854 36	\$651 56	\$8,040 61
Net operating loss.....			8 87	24,707 59				3,835 44
Non-operating revenue.....								
Gross corporate income.....	\$1,708 02	\$1,063 33	\$26,828 96	\$37,144 72	\$12 96	\$854 36	\$651 56	\$11,876 05
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....				\$24,187 62				
Interest accrued on funded debt.....				5,110 00				\$5,040 00
Other interest deductions.....				1,749 76		\$189 00		220 83
Rent deductions.....				1,369 20				
Miscellaneous deductions.....				200 44				161 12
Total deductions.....				\$32,617 02		\$189 00		\$5,421 65
Net corporate income for year.....	\$1,708 02	\$1,063 33	\$26,828 96	\$4,527 70	\$12 96	\$665 36	\$651 56	\$6,454 40
Net corporate loss for year.....								
Dividends.....	2,400 00							
Miscellaneous additions to surplus.....				473 35				
Miscellaneous deductions from surplus.....				442 25	12 96		651 56	341 03
Surplus on December 31, 1921.....	912 70	5,072 88	5,859 87	8,321 22		3,220 92		
Deficit on December 31, 1921.....								66,931 30
Surplus on December 31, 1922.....	220 72	6,136 21	32,688 83	12,880 02		3,886 28		60,817 93
Deficit on December 31, 1922.....		137	1,215	2,053	135	76	133	2,768
Number of consumers.....								

*Transferred to investment account.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Investment Water Company	Ione Water Company	The James Canal Company	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	Kennett Water Company
Operating revenue.....	\$7,232 70	\$4,316 40	\$10,197 56	\$10,547 02	\$280 61	\$572 25	\$346 16	\$5,161 68
Operating expenses.....	7,745 81	4,348 99	3,229 43	7,978 75	223 84	120 00	107 05	7,264 42
Net operating revenue.....								
Net operating loss.....	\$513 11	\$2 59	\$6,968 13	\$2,568 27	\$56 77	\$452 25	\$239 11	\$2,102 74
Non-operating revenue.....								
Gross corporate income.....								
Gross corporate loss.....	\$513 11	\$2 59		\$2,568 27	\$56 77	\$452 25	\$239 11	\$2,102 74
Depreciations.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....								
Rent deductions.....								
Miscellaneous deductions.....		\$8 42						
Total deductions.....		\$8 42						
Net corporate income for year.....								
Net corporate loss for year.....	\$513 11	\$41 01	\$7,021 02	\$2,568 27	\$56 77	\$452 25	\$239 11	\$2,102 74
Dividends.....				1,139 30				
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....				588 00				
Surplus on December 31, 1921.....			19,359 25	3,039 98		452 25		
Deficit on December 31, 1921.....	277 25	5,860 89			991 59		360 22	6,487 17
Surplus on December 31, 1922.....	790 36	5,901 90	26,380 27	3,880 95	934 82		599 33	8,589 91
Deficit on December 31, 1922.....	709	184		406				108
Number of consumers.....								

*Transferred to investment account.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Kern Island Canal Company	Kerman Water Company	Kern River Canal and Irrigating Company	Kern Sunset Oil Company ²	Kingston and Keck Water System	Kings County Canal Company	Kohler and Schwartz	Laguna Blanca Water Company
Operating revenue.....	\$50,786 96	\$1,811 93	\$14,301 20		\$185 00	\$1,203 00	\$335 50	\$864 97
Operating expenses.....	62,460 03	2,012 75	19,136 64		34 60	4,589 15	108 00	3,344 43
Net operating revenue.....								
Net operating loss.....	\$11,673 07	\$200 82	\$4,835 44		\$150 40	\$3,386 15	\$227 50	\$2,479 46
Non-operating revenue.....	5,342 96							
Gross corporate income.....								
Gross corporate loss.....	\$6,330 11	\$200 82	\$4,835 44		\$150 40	\$3,386 15	\$227 50	\$2,479 46
Depreciations.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....								
Rent deductions.....					\$27 00			
Miscellaneous deductions.....								
Total deductions.....					\$27 00			
Net corporate income for year.....					\$123 40		\$227 50	\$2,479 46
Net corporate loss for year.....	\$6,330 11	\$200 82	\$4,835 44			\$3,386 15		
Dividends.....								
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....					\$123 40	27,857 14	\$227 50	
Surplus on December 31, 1921.....	9,018 88	99 88	21,199 62			8,769 88		17,919 14
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....	15,348 99	300 70	26,035 06			40,013 17		20,398 60
Deficit on December 31, 1922.....	785	81					5	21
Number of consumers.....								

¹ Transferred to investment account.

² Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Mary E. Lacassie	La Rica Water Company	Laton Water Company	Lake County Power and Irrigation Company	La Habra Domestic Water Company	Lake Hemet Water Company	Lawdale Land and Water Company	Laguna Heights Water System
Operating revenue.....	\$1,248 50	\$1,109 04	\$1,532 67	\$81 90	\$10,968 77	\$57,811 19	\$8,912 27	\$8,840 25
Operating expenses.....	401 99	1,224 34	966 52	9 00	7,184 62	59,162 31	8,952 61	9,157 67
Net operating revenue.....	\$846 51		\$566 15	\$72 90	\$3,784 15			
Net operating loss.....		\$115 30	44 33			\$1,351 12	\$40 34	\$317 42
Non-operating revenue.....						9,097 11	105 00	
Gross corporate income.....	\$846 51		\$610 48	\$72 90	\$3,784 15	\$7,745 99	\$64 66	
Gross corporate loss.....		\$115 30						\$317 42
DEDUCTIONS.								
Non-operating revenue deductions.....						\$5,683 21		
Interest accrued on funded debt.....						\$3,931 96		
Other interest deductions.....		\$209 01	\$48 00		\$763 91	1,080 00	\$900 00	\$887 29
Rent deductions.....		30 90	9 10			100 00	150 41	
Miscellaneous deductions.....								
Total deductions.....		\$239 91	\$57 10		\$763 91	\$10,795 17	\$1,050 41	\$887 29
Net corporate income for year.....			\$553 38	\$72 90	\$3,020 24	\$3,049 18	\$985 75	\$1,204 71
Net corporate loss for year.....	\$846 51	\$355 21			9,000 00			
Dividends.....			31 00		1,215 21	372 84		
Miscellaneous additions to surplus.....			122 57	172 90		731 76		
Miscellaneous deductions from surplus.....	\$846 51		104 17		9,773 04	15,746 36		
Surplus on December 31, 1921.....		2,537 95					25,393 38	2,941 55
Deficit on December 31, 1921.....					5,008 49	12,338 26		
Surplus on December 31, 1922.....		2,893 16	565 98				26,379 13	4,146 26
Deficit on December 31, 1922.....		29	62		499	674	420	603
Number of consumers.....								

¹Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Lerdo Canal Company	Laurel Canyon Land Company	Lone Oak Canal Company	Los Altos Water Company	Lone Pine Water Company	Los Angeles County Water Works Company	Lookout Mountain Park, Land and Water Company	Lorenzo Water Company
Operating revenue.....	\$3,900 55	\$3,600 14	\$2,772 50	\$7,157 05	\$1,827 70	\$22,793 55	\$438 75	\$907 40
Operating expenses.....	8,964 22	3,386 62	5,828 84	8,160 38	1,260 52	17,597 94	1,367 52	618 25
Net operating revenue.....		\$213 52						
Net operating loss.....	\$4,973 67		\$3,056 34	\$1,003 33	\$567 18	\$5,195 61	\$928 77	\$289 15
Non-operating revenue.....				63 25				
Gross corporate income.....								
Gross corporate loss.....	\$4,973 67	\$213 52	\$3,056 34	\$940 08	\$567 18	\$5,195 61	\$928 77	\$289 15
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....				\$1,800 00		\$2,400 00		
Rent deductions.....						442 79		
Miscellaneous deductions.....				1 85				
Total deductions.....				\$1,801 85		\$2,842 79		
Net corporate income for year.....					\$567 18			\$289 15
Net corporate loss for year.....	\$4,973 67	\$213 52	\$3,056 34	\$2,741 93	1,000 00	\$2,352 82	\$928 77	
Dividends.....							928 77	1289 15
Miscellaneous additions to surplus.....				640 00				
Miscellaneous deductions from surplus.....					1,569 62	2,938 83		
Surplus on December 31, 1921.....		2,926 98	18,034 55	34,054 15	1,136 80	5,291 75		
Deficit on December 31, 1922.....	27,645 61							
Surplus on December 31, 1922.....	32,619 28	2,713 46	21,090 89	37,436 08		1,282	33	69
Deficit on December 31, 1922.....		70		199				
Number of consumers.....								

*Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Las Flores Water Works	Lotus Water Company	Lytle Creek Water Company	Lost Hills Water Company	Madera Canal and Irrigation Company	Madera Electric Water Company	Manchester Heights Water Plant	Manteca Water Works
Operating revenue.....	\$797 00	\$1,297 24		\$23,085 52	\$17,037 00	\$835 72	\$6,380 65	\$14,125 45
Operating expenses.....	312 98	1,558 07		25,435 06	9,139 69	1,135 74	4,098 85	10,281 80
Net operating revenue.....	\$484 02				\$7,897 31		\$2,281 80	\$3,843 65
Net operating loss.....		\$260 83		\$2,349 54	103 52	\$300 02		99 76
Non-operating revenue.....								
Gross corporate income.....	\$484 02	\$260 83		\$2,349 54	\$8,000 83	\$300 02	\$2,281 80	\$3,943 41
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....					\$63 30			
Other interest deductions.....	\$20 00				3,625 00			
Rent deductions.....				\$24 96				\$490 00
Miscellaneous deductions.....					424 20			
Total deductions.....	\$20 00			\$24 96	\$4,112 50			\$490 00
Net corporate income for year.....	\$464 02	\$260 83			\$3,888 33	\$300 02	\$2,281 80	\$3,453 41
Net corporate loss for year.....				2,374 50				
Dividends.....								
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....	\$464 02	\$260 83	1,785 09					
Surplus on December 31, 1921.....			55 83					
Deficit on December 31, 1921.....					21,649 99	909 66	279 92	2,360 04
Surplus on December 31, 1922.....			1,532 79					
Deficit on December 31, 1922.....				2,374 50	17,761 66	1,209 68	2,561 72	5,813 45
Number of consumers.....	43	64		47	250	48	427	417

¹Transferred to proprietor's investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	McEwen Brothers	Maclay Rancho Water Company	McGlashan Water Company	The Marysville Water Company	Melvin Place Water Plant	Mentone Water Company	Mendota Water Works	Meyer Costa Company
Operating revenue.....	\$3,559 47	\$2,470 82	\$395 50	\$63,675 89	\$3,798 40	\$1,008 86	\$610 72	\$431 40
Operating expenses.....	2,661 52	2,343 60	463 52	40,502 43	3,644 11	860 90	578 82	139 95
Net operating revenue.....	\$897 95	\$127 22		\$23,173 46	\$154 29	\$147 96	\$31 90	\$291 45
Net operating loss.....		6,376 94	\$68 02	2,980 59				
Non-operating revenue.....								
Gross corporate income.....	\$897 95	\$6,504 16		\$26,154 05	\$154 29	\$147 96	\$31 90	\$291 45
Gross corporate loss.....			\$68 02					
DEDUCTIONS.								
Non-operating revenue deductions.....		\$7,646 56		\$50 00				
Interest accrued on funded debt.....		3,925 00		654 87				
Other interest deductions.....		10,115 73			\$140 00	\$305 00		
Rent deductions.....								
Miscellaneous deductions.....								
Total deductions.....		\$21,687 29		\$704 87	\$140 00	\$305 00		
Net corporate income for year.....	\$897 95	\$15,183 13	\$68 02	\$25,449 18	\$14 29	\$157 04	\$31 90	\$291 45
Net corporate loss for year.....				12,000 00				
Dividends.....								
Miscellaneous additions to surplus.....			168 02	200 00			\$31 90	\$291 45
Surplus on December 31, 1921.....	\$897 95			82,272 13				
Deficit on December 31, 1921.....		88,538 75		95,521 31	14 29	856 07		
Surplus on December 31, 1922.....		103,721 88				1,013 11		
Deficit on December 31, 1922.....			150	1,671	360	51	24	
Number of consumers.....	209	89						

¹ Transferred to proprietor's investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Midland Counties Public Service Corporation	O. P. Mills Water Company	J. W. Mingos Water Plant	Miramonte Water Supply	W. B. March	Mokelumne River Power and Water Company	Montara Water Company	Montebello Land and Water Company
Operating revenue.....	\$5,491 98	\$1,409 33	\$778 40	\$3,987 30	\$376 00	\$4,389 05	\$1,821 70	\$29,648 35
Operating expenses.....	6,167 80	900 00	300 00	3,091 44	305 73	9,907 67	1,964 63	22,561 43
Net operating revenue.....	\$675 82	\$509 33	\$478 40	\$895 86	\$70 27	\$5,518 62	\$142 93	\$7,086 92
Net operating loss.....						943 00		95 52
Non-operating revenue.....								
Gross corporate income.....								
Gross corporate loss.....	\$675 82	\$509 33	\$478 40	\$895 86	\$70 27	\$4,575 62	\$142 93	\$7,182 44
Deductions.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....						\$1,243 08		\$525 64
Rent deductions.....								
Miscellaneous deductions.....								
Total deductions.....						\$1,243 08		\$525 64
Net corporate income for year.....		\$509 33	\$478 40	\$895 86	\$70 27	\$5,518 70	\$142 93	\$6,656 80
Net corporate loss for year.....	\$675 82							
Dividends.....							1142 93	
Miscellaneous additions to surplus.....	2675 82	509 33	1478 40	579 89	170 27			
Miscellaneous deductions from surplus.....								
Surplus on December 31, 1921.....								
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....				315 97		53,073 42		6,459 79
Deficit on December 31, 1922.....								197 01
Number of consumers.....	227	61	65	418	17	58,892 12	60	579

¹Transferred to investment account.²Transferred to electric.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Wm. Morgan Water Company	Montecito Valley Water Company	Fred A. Moses	Monterey County Water Company	The Monterey County Water Works	Moor Park Farmers Water Company	Moor Park Water, Light and Power Company	Montecito Oil Placer Mine
Operating revenue.....	\$500 00	\$3,017 10	\$500 00	\$3,260 25	\$114,132 62	\$5,932 45	\$2,469 87	\$2,485 69
Operating expenses.....	140 00	1,526 23	251 99	1,478 67	67,409 73	4,805 89	2,509 47	2,793 64
Net operating revenue.....	\$360 00	\$1,490 87	\$248 01	\$1,781 58	\$46,722 89	\$1,126 56		
Net operating loss.....		40 00		627 71	10,943 37		\$39 60	\$307 95
Non-operating revenue.....								
Gross corporate income.....	\$360 00	\$1,530 87	\$248 01	\$2,409 29	\$57,666 26	\$1,126 56		
Gross corporate loss.....							\$39 60	\$307 95
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....						\$1,400 00		
Other interest deductions.....			\$45 00	\$45 68		211 45	\$355 24	
Rent deductions.....					\$41 73		56 68	
Miscellaneous deductions.....								
Total deductions.....			\$45 00	\$45 68	\$41 73	\$1,611 45	\$411 92	
Net corporate income for year.....	\$360 00	\$1,530 87	\$203 01	\$2,363 61	\$57,624 53	\$484 89	\$451 52	\$307 95
Net corporate loss for year.....								
Dividends.....					80,000 00			
Miscellaneous additions to surplus.....				29 00	16 13			
Miscellaneous deductions from surplus.....	\$360 00		\$203 01		10,643 01			
Surplus on December 31, 1921.....		2,180 09			339,236 92	55 07	1,169 31	
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....		3,710 96		139,294 38	306,234 57		717 79	
Deficit on December 31, 1922.....				136,901 77		429 82		
Number of consumers.....	45	30	28	35	4,658	20	158	85

‡Transferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Mountain Power Company	Mountain Avenue Water Company	Mountain Water Company	Moulton Water Works	Murphy Water, Ice and Light Company	Napa City Water Company ²	Narbonne Ranch Water Company No. 2	Natoma Water Company
Operating revenue.....	\$9,151 32	\$271 80	\$7,559 67	\$680 25	\$17,087 99	\$43,575 74	\$4,301 54	\$31,484 30
Operating expenses.....	5,665 78	279 33	4,666 85	1,007 86	16,771 83	39,812 74	5,421 56	19,758 01
Net operating revenue.....	\$3,485 54		\$2,892 82		\$316 16	\$3,763 00	\$1,120 02	\$11,726 29
Net operating loss.....	123 42	\$7 53		\$327 61		513 91		
Non-operating revenue.....								
Gross corporate income.....	\$3,608 96		\$2,892 82		\$316 16	\$4,276 91	\$1,120 02	\$11,726 29
Gross corporate loss.....		\$7 53		\$327 61				
Deductions.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....			\$1,050 00			\$5,410 26		
Other interest deductions.....			140 00					\$6,242 02
Rent deductions.....								
Miscellaneous deductions.....			185 00					33 20
Total deductions.....			\$1,375 00			\$5,410 26		\$6,275 22
Net corporate income for year.....	\$3,608 96		\$1,517 82		\$316 16	\$1,133 35	\$1,120 02	\$5,451 07
Net corporate loss for year.....		\$7 53		\$327 61		8,852 00		9,609 52
Dividends.....		17 53		327 61			1,120 02	1 29
Miscellaneous additions to surplus.....						2 50		
Miscellaneous deductions from surplus.....						44,923 95		9,609 52
Surplus on December 31, 1921.....	10,919 89		493 30					
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....	14,528 85		2,011 12		23,390 84	34,936 10		5,452 36
Deficit on December 31, 1922.....					23,074 68			
Number of consumers.....	265	20	236	40	42	1,951	225	1,044

¹Transferred to investment account.
²Sold to City of Napa, October 25, 1922.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Navelencia Water Company	Newman Water Works Company	Newhall Water System	C. F. and A. E. Newbill	Northern Water and Power Company	North Fork Ditch Company	North Moneta Garden Lands Water Company	Northwestern Realty Company
Operating revenue.....	\$221 10	\$11,751 90	\$3,123 40	\$264 78	\$115 00	\$48,618 12	\$2,076 04	\$1,083 43
Operating expenses.....	169 48	9,474 27	2,909 07	128 75	11,612 79	37,479 00	2,076 04	3,005 51
Net operating revenue.....	\$51 62	\$2,277 63	\$214 33	\$136 03	\$11,497 79	\$11,139 12		\$1,922 08
Net operating loss.....					12 06			
Non-operating revenue.....								
Gross corporate income.....	\$51 62	\$2,277 63	\$214 33	\$136 03	\$11,455 73	\$11,139 12		\$1,922 08
Gross corporate loss.....								
Depreciations.								
Non-operating revenue deductions.								
Interest accrued on funded debt.								
Other interest deductions.			\$1,624 68		\$48,800 00	\$9,000 00		
Rent deductions.					1,488 96			
Miscellaneous deductions.						35 00		
Total deductions.....			\$1,624 68		\$50,288 96	\$9,035 00		
Net corporate income for year.....	\$51 62	\$2,277 63		\$136 03	\$61,774 69	\$2,104 12		\$1,922 08
Net corporate loss for year.....			\$1,410 35					
Dividends.....		1,950 00						
Miscellaneous additions to surplus.			1,410 35		1,000 00	102 50		
Miscellaneous deductions from surplus.								
Surplus on December 31, 1921.....	\$51 62	11,114 44		\$136 03	728,646 12	3,573 39		
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....		11,442 07			791,420 81	1,571 77		
Deficit on December 31, 1922.....								
Number of consumers.....	7	327	164	3	1	77	318	

Transferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	North Sacramento Light and Water Company	Novato Utilities Company	Oak Park Water Company	Ocean Park Heights Land and Water Company	Ocean View Land and Water Company	Ojai Power Company	Olive Investment Company	Ontario Investment Company
Operating revenue.....	\$5,699 10	\$2,672 52	\$57,678 59	\$6,212 77	\$4,582 80	\$4,519 86	\$1,669 65	\$493 92
Operating expenses.....	6,736 48	1,878 89	41,035 76	7,010 06	8,126 49	3,843 94	1,104 48	616 25
Net operating revenue.....		\$793 63	\$16,642 83			\$675 92	\$565 17	
Net operating loss.....	\$1,037 38		140 66	\$797 29	\$3,543 69		8,296 53	\$122 33
Non-operating revenue.....								
Gross corporate income.....		\$793 63	\$16,783 49	\$797 29	\$3,543 69	\$675 92	\$8,861 70	\$122 33
Gross corporate loss.....	\$1,037 38							
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....	\$2,062 98			\$281 32	\$3,976 46		\$1,430 68	
Rent reductions.....			\$240 00		399 96		426 18	
Miscellaneous deductions.....	43 45				7 00		3,030 29	
Total deductions.....	\$2,106 43		\$240 00	\$281 32	\$4,383 42		\$4,887 15	
Net corporate income for year.....		\$793 63	\$16,543 49	\$1,078 61	\$7,927 11	\$675 92	\$3,974 55	\$122 33
Net corporate loss for year.....	\$3,143 81							
Dividends.....								
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....		\$793 63	9,023 04			4675 92		
Surplus on December 31, 1921.....			7,283 31					
Surplus on December 31, 1921.....	14,158 85			940 06	47,543 18			168 70
Surplus on December 31, 1922.....			14,803 76				3,974 55	
Deficit on December 31, 1922.....	17,302 66			2,018 67	55,470 29			291 03
Number of consumers.....	389	71	3,380	251	86	204		31

1 Transferred to electric.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Pacific Gas and Electric Company	Palm Valley Water Company	Palermo Land and Water Company	Pasadena Consolidated Water Company	Patterson City Water Company	Peninsula Water Company	Perris Valley Irrigation Company	Peoples Water Company of Palms
Operating revenue.....	\$735,440 30	\$4,414 08	\$17,566 37	\$39,487 81	\$5,947 44	\$33,392 14	\$3,728 68	\$38,414 18
Operating expenses.....	557,845 89	4,810 47	23,699 30	27,902 12	4,751 92	24,218 45	7,341 74	29,540 02
Net operating revenue.....	\$177,594 41	\$396 39	\$6,132 93	\$11,585 69	\$1,195 52	\$29,173 69	\$3,613 06	\$8,874 16
Net operating loss.....			791 91	6,728 69		1,091 47		2,190 00
Non-operating revenue.....								
Gross corporate income.....	\$177,594 41	\$396 39	\$5,341 02	\$18,314 38	\$1,195 52	\$30,265 16	\$3,613 06	\$11,064 16
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....				\$8,760 00		\$10,350 00		
Other interest deductions.....			\$235 26	6,578 80		1,365 00		\$2,714 64
Rent deductions.....								
Miscellaneous deductions.....			1,236 63	2,352 00	\$45 25			102 90
Total deductions.....			\$1,471 89	\$17,690 80	\$45 25	\$11,715 00		\$2,817 54
Net corporate income for year.....	\$177,594 41	\$396 39	\$6,812 91	\$623 58	\$1,150 27	\$18,550 16	\$3,613 06	\$8,246 62
Net corporate loss for year.....								
Dividends.....						3,250 00		
Miscellaneous additions to surplus.....			\$6,812 91	8,550 00		100 00	\$3,613 06	
Miscellaneous deductions from surplus.....				9,670 72	2,544 44	13,415 43		2,285 98
Surplus on December 31, 1921.....		3,119 95						
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....		3,516 34		18,844 30	3,694 71	28,715 59		10,482 60
Deficit on December 31, 1922.....		106		1,031	245	1,686		1,213
Number of consumers.....	316,268							

*Transferred to electric.

†Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Richmond Company, Incorporated	Rio Dell Water Works	Ripon Water Company	Ripley Water System	Riverbank Water Company	Rivervend Gas and Water Company	Riverside Water Works	Reeseville Water Company
Operating revenue.....	\$360 81	\$1,620 00	\$2,805 53	\$120 00	\$17,764 13	\$5,439 57	\$1,200 83	\$30,713 22
Operating expenses.....	895 34	940 00	2,601 62		23,566 34	4,659 39	1,003 82	24,485 38
Net operating revenue.....								
Net operating loss.....	\$534 53	\$680 00	\$203 91	\$120 00	\$5,802 21	\$780 18	\$197 01	\$6,227 84
Non-operating revenue.....								
Gross corporate income.....								
Gross corporate loss.....	\$534 53	\$680 00	\$203 91	\$120 00	\$5,802 21	\$780 18	\$197 01	\$7,896 09
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....								
Rent deductions.....								
Miscellaneous deductions.....								
Total deductions.....								
Net corporate income for year.....								
Net corporate loss for year.....								
Dividends.....	\$534 53	\$680 00	\$203 91	\$120 00	\$5,944 59	\$780 18	\$197 01	\$1,437 76
Miscellaneous additions to surplus.....	534 53							
Miscellaneous deductions from surplus.....								
Surplus on December 31, 1921.....		\$680 00	\$203 91	\$120 00		\$780 18	\$197 01	7,637 94
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....								9,075 70
Deficit on December 31, 1922.....								
Number of consumers.....	24	90	120	6	5,283 74	249	48	3

*Transferred to investment account.

*Transferred to gas.

*N= record.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Anton J. Ronsheimer Water System	Russian River Terrace	Russian River Water Company	Sacramento Valley Sugar Company	San Benito Land and Water Company	Salida Water Works	San Dimas Charter Oak Domestic Water Company	San Gabriel Valley Water Company
Operating revenue.....	\$1,049 67	\$114 00	\$16,948 59	\$1,685 09	\$2,607 50	\$885 00	\$17,991 51	\$56,615 89
Operating expenses.....	778 47	150 00	12,811 39	1,384 51	3,999 25	430 25	12,171 27	41,069 74
Net operating revenue.....	\$271 20	\$36 00	\$4,137 20	\$300 58	\$1,391 75	\$454 75	\$5,820 24	\$15,546 15
Net operating loss.....								291 21
Non-operating revenue.....								
Gross corporate income.....	\$271 20		\$4,137 20	\$300 58	\$1,391 75	\$454 75	\$5,820 24	\$15,837 36
Gross corporate loss.....		\$36 00						
Depreciations.....								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....					\$1,750 00			
Other interest deductions.....			\$1,151 91		1,750 00		\$438 49	\$26 09
Rent deductions.....			543 43					5 13
Miscellaneous deductions.....								
Total deductions.....			\$1,695 34		\$3,500 00		\$438 49	\$5,131 22
Net corporate income for year.....	\$271 20		\$2,441 86	\$300 58	\$4,891 75	\$454 75	\$5,381 75	\$10,706 14
Net corporate loss for year.....		\$36 00						
Dividends.....			58 32					
Miscellaneous additions to surplus.....			204 09					246 32
Miscellaneous deductions from surplus.....		36 00	136 46	\$300 58		454 75		21 75
Surplus on December 31, 1921.....	\$271 20		2,287 49				17,974 66	109,171 85
Deficit on December 31, 1921.....					38,856 27			
Surplus on December 31, 1922.....			4,738 66		43,748 02		23,356 41	120,102 56
Deficit on December 31, 1922.....					50			
Number of consumers.....		20	955			41	600	992

*Transferred to investment account.

*Transferred to electric.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Petaluma Power and Water Company	The Pioneer Canal Company	Placenta Domestic Water Works	The Plunkett Canal Company	Plymouth Water Company	Point Reyes Water System	Pert Costa Water Company	Portola Water Company
Operating revenue.....	\$46,796 00	\$4,520 90	\$8,079 90	\$2,353 16	\$4,458 45	\$1,773 65	\$130,870 99	-----
Operating expenses.....	25,638 79	7,842 18	4,437 75	134 87	2,661 43	1,092 17	87,325 48	-----
Net operating revenue.....	\$21,087 21		\$3,642 15	\$2,218 29	\$1,797 02	\$681 48	\$43,545 51	-----
Net operating loss.....	300 02	\$3,321 28		26 44	25 00		326 99	-----
Non-operating revenue.....		26 44						-----
Gross corporate income.....								-----
Gross corporate loss.....	\$21,387 23	\$3,294 84	\$3,642 15	\$2,244 73	\$1,822 02	\$681 48	\$43,872 50	-----
Deductions.								
Non-operating revenue deductions.....								-----
Interest accrued on funded debt.....							\$288 44	-----
Other interest deductions.....	\$5,000 00						9,300 00	-----
Rent reductions.....	1,178 25		\$187 00		\$523 80		19,574 07	-----
Miscellaneous deductions.....	135 05					\$420 00	80 45	-----
Total deductions.....	\$6,313 30						3,436 36	-----
Net corporate income for year.....	\$15,073 93		\$187 00		\$523 80	\$420 00	\$32,679 32	-----
Net corporate loss for year.....			\$3,455 15	\$2,244 73	\$1,298 22	\$261 48	\$11,193 18	-----
Dividends.....		\$3,294 84						-----
Miscellaneous additions to surplus.....	22 80		448 47					-----
Miscellaneous deductions from surplus.....	177 50		1,247 48					-----
Surplus on December 31, 1921.....	8,331 72	12,168 62	1,189 65	17,299 89	140 40	1261 48	4 13	-----
Deficit on December 31, 1921.....					16 98		35,538 67	-----
Surplus on December 31, 1922.....	23,250 95	8,873 78	3,845 79	19,544 62	1,174 80		46,727 72	-----
Deficit on December 31, 1922.....								-----
Number of consumers.....	2050		280		145		1,086	-----

¹Transferred to investment.

²Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Pullman Water Company	Puente City Water Company	Quincy Water Works	M. F. Reagan	Randsburg Water Company	Redondo Water Company	Redwood City Water Company	Rialto Domestic Water Company
Operating revenue.....	\$6,343 75	\$5,886 74	\$3,508 28	\$1,471 75	\$17,239 79	\$43,261 62	\$16,674 87	\$7,845 30
Operating expenses.....	6,849 01	4,556 12	2,025 18	918 00	13,661 52	33,046 83	11,716 55	2,765 01
Net operating revenue.....								
Net operating loss.....	\$505 26	\$1,330 62	\$1,483 10	\$553 75	\$3,578 27	\$10,214 79	\$4,958 32	\$5,080 29
Non-operating revenue.....					90 00		135 50	
Gross corporate income.....								
Gross corporate loss.....	\$505 26	\$1,330 62	\$1,483 10	\$553 75	\$3,668 27	\$10,214 79	\$5,093 82	\$5,080 29
Depreciations.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....			\$3 65			\$10,000 00		\$2,750 00
Rent deductions.....	\$81 67	\$734 19				2,075 13		
Miscellaneous deductions.....					\$173 70			
Total deductions.....	\$81 67	\$734 19	\$3 65		\$173 70	\$12,075 13		\$2,750 00
Net corporate income for year.....							\$5,093 82	\$2,330 29
Net corporate loss for year.....	\$586 93	\$596 43	\$1,479 45	\$553 75	\$3,494 57	\$1,860 34	2,500 00	
Dividends.....								
Miscellaneous additions to surplus.....	\$586 93				1,178 90	129 25		
Miscellaneous deductions from surplus.....			\$1,479 45	\$553 75	1,647 21	134 00		
Surplus on December 31, 1921.....							1,043 75	458 34
Deficit on December 31, 1921.....		1,108 27			2,939 12	46,363 98	3,637 57	2,788 63
Surplus on December 31, 1922.....					67 14	48,229 02		
Deficit on December 31, 1922.....		511 84				1,892	1	363
Number of consumers.....	344	160	153	80	279			

¹Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	San Geronimo Valley Water Company	The San Joaquin Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation	San Mateo Park Water System	San Jose Water Works	San Martin Water Works	San Miguel Water Works	San Rafael Ranch Company
Operating revenue.....	\$5,602 40	\$142,769 12	\$27,310 16	\$10,962 50	\$306,881 04	\$828 57	\$435 75	\$625 70
Operating expenses.....	8,173 38	129,224 14	15,851 87	15,031 39	181,338 79	70 00	116 40	1,318 37
Net operating revenue.....	\$2,510 48	\$13,544 98	\$11,458 29	\$4,068 89	\$125,642 25	\$758 57	\$319 35	\$82 67
Net operating loss.....	1 88	1,042 28			1,916 21			
Non-operating revenue.....								
Gross corporate income.....	\$2,509 10	\$14,587 26	\$11,458 29	\$4,068 89	\$127,558 46	\$758 57	\$319 35	\$82 67
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....	\$6 88							
Other interest deductions.....		\$493 73						
Rent deductions.....	151 30	113 33			\$808 79			
Miscellaneous deductions.....								
Total deductions.....	\$158 18	\$607 06		\$982 50	\$808 79			
Net corporate income for year.....		\$13,980 20	\$11,458 29	\$5,051 39	\$126,749 67	\$758 57	\$319 35	\$82 67
Net corporate loss for year.....	\$2,667 28							
Dividends.....				\$5,051 39	137,190 00			
Miscellaneous additions to surplus.....		5,453 58	\$11,458 29		57 00			
Miscellaneous deductions from surplus.....		69,896 20			3,371 97	1758 57	1319 35	
Surplus on December 31, 1921.....					49,535 79			
Deficit on December 31, 1921.....	11,368 55							
Surplus on December 31, 1922.....	14,035 83	78,423 02			35,780 49			
Deficit on December 31, 1922.....								
Number of consumers.....	431		1,004	240	16,795	40	62	24

¹Transferred to proprietors investment.²Transferred to electric table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities	Santa Paula Water Works	Santa Rosa Water Works	Sanders and Gethart Water System	C. Edgar Smith Water Company	Sateoy Water Company
Operating revenue	\$2,106 39	\$10,130 92	\$9,297 20	\$25,021 45	\$17,637 49	\$312 00	\$4,240 90	\$6,103 40
Operating expenses	3,477 89	8,304 46	4,000 83	13,186 41	14,825 85	100 00	2,425 22	4,747 41
Net operating revenue		\$1,626 46	\$5,296 37	\$11,835 04	\$2,811 64	\$212 00	\$1,815 68	\$1,355 99
Net operating loss	\$1,371 50							
Non-operating revenue	88 68	144 10	314 70	6 50	238 75			
Gross corporate income								
Gross corporate loss	\$1,282 82	\$1,770 56	\$5,611 07	\$11,841 54	\$3,050 39	\$212 00	\$1,815 68	\$1,355 99
DEDUCTIONS.								
Non-operating revenue deductions				\$94 24				\$60 00
Interest accrued on funded debt	\$600 00	\$3,000 00	\$2,926 00					
Other interest deductions		469 55	257 42	741 24	\$2,240 00		\$128 99	262 50
Rent deductions					88 70			
Miscellaneous deductions		1,206 10						
Total deductions	\$600 00	\$4,675 65	\$3,183 42	\$835 48	\$2,328 70		\$128 99	\$322 50
Net corporate income for year			\$2,427 65	\$11,006 06	\$721 69	\$212 00	\$1,686 69	\$1,033 49
Net corporate loss for year	\$1,882 82	\$2,905 09						
Dividends			203 00	6,750 00				
Miscellaneous additions to surplus			10,850 37	141 22				
Miscellaneous deductions from surplus			2,468 00	1,245 18				
Surplus on December 31, 1921			23,363 59	36,189 46	12,902 00	\$212 00		
Deficit on December 31, 1921	57,644 43	85,853 78					208 14	3,948 64
Surplus on December 31, 1922			33,970 61	39,291 56	12,693 93		1,478 55	
Deficit on December 31, 1922	59,527 25	88,758 87						2,915 15
Number of consumers		29	482	1,207	787	13	222	195

*Transferred to proprietors investment.

†Includes electric net revenue of \$771.20.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Solvang Water Works	Sawtelle Water Company	Sonoma Water and Irrigation Company	Sherman Water Company	South Los Angeles Land and Water Company	Southern California Edison Company	A. B. Shaw
Operating revenue.....	\$1,461 45	\$20,083 47	\$218 00	\$10,296 68	\$59,805 50	\$42,823 44	\$373 43
Operating expenses.....	1,227 12	17,464 26	366 04	9,296 36	43,496 86	44,775 60	325 75
Net operating revenue.....	\$234 33	\$2,619 21	\$148 04	\$1,000 32	\$16,308 64	\$1,952 16	\$47 68
Net operating loss.....							
Non-operating revenue.....							
Gross corporate income.....	\$234 33	\$2,619 21	\$148 04	\$1,000 32	\$16,308 64	\$1,952 16	\$47 68
Gross corporate loss.....							
DEDUCTIONS.							
Non-operating revenue deductions.....							
Interest accrued on funded debt.....				\$2,438 66	\$2,055 00		
Other interest deduction.....		\$218 75		30 41	974 70		
Rent deductions.....	\$204 00			129 00			
Miscellaneous deductions.....				34 13	216 98		
Total deductions.....	\$204 00	\$218 75		\$2,632 20	\$3,246 68		
Net corporate income for year.....	\$30 33	\$2,400 46			\$13,061 96	\$1,952 16	\$47 68
Net corporate loss for year.....			\$148 04	\$1,631 88			
Dividends.....			87 72				
Miscellaneous additions to surplus.....				18 83	1,011 84	21,952 16	
Miscellaneous deductions from surplus.....				98	1,283 99		
Surplus on December 31, 1921.....	130 33	1,230 65			12,704 14		147 68
Deficit on December 31, 1921.....		21,515 76					
Surplus on December 31, 1922.....		22,685 57		1,636 44	25,493 95		
Deficit on December 31, 1922.....			235 76	3,250 47			
Number of consumers.....	68	1,181	23	442	3,735	1,724	17

*Transferred to proprietors investment.

*Transferred to electric.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	South San Francisco Water Company	A. T. Smith Water Company	Spring Valley Water Company	Sierra Valley Water Company ²	The Stine Canal Company	Stinson Beach Water Works	Stockton and Mokelumne Canal Company	The Stockton Land Association
Operating revenue.....	\$53,497 65	\$679 25	\$4,851,917 36	-----	\$9,220 28	\$661 90	\$20,116 45	\$1,869 56
Operating expenses.....	48,703 79	175 55	2,311,082 82	-----	8,667 55	567 41	17,591 07	1,305 98
Net operating revenue.....	\$4,793 86	\$503 70	\$2,534,834 54	-----	\$552 73	\$94 49	\$2,525 38	\$563 58
Net operating loss.....	176 20	-----	381,108 49	-----	-----	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$4,970 06	\$503 70	\$2,915,943 03	-----	\$552 73	\$94 49	\$2,525 38	\$563 58
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----
Depreciations.	-----	-----	-----	-----	-----	-----	-----	-----
Non-operating revenue deductions.....	-----	-----	\$67,238 32	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	-----	714,360 00	-----	-----	-----	\$6,240 00	-----
Other interest deductions.....	\$1,270 55	-----	252,269 95	-----	-----	-----	-----	-----
Rent deductions.....	-----	-----	12,847 00	-----	-----	-----	-----	-----
Miscellaneous deductions.....	12 35	-----	188,221 80	-----	-----	-----	174 30	-----
Total deductions.....	\$1,282 90	-----	\$1,234,937 07	-----	-----	-----	\$6,414 30	-----
Net corporate income for year.....	\$3,687 16	\$503 70	\$1,681,005 96	-----	\$552 73	\$94 49	\$3,888 92	\$563 58
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	1,400,000 00	-----	-----	-----	-----	80
Miscellaneous additions to surplus.....	-----	-----	9,980 86	-----	-----	128 65	-----	-----
Miscellaneous deductions from surplus.....	-----	1503 70	2,979 00	-----	-----	128 65	-----	-----
Surplus on December 31, 1921.....	3,059 21	-----	2,507,197 93	-----	-----	-----	-----	-----
Deficit on December 31, 1921.....	-----	-----	-----	-----	17,169 91	-----	116,968 62	248 46
Surplus on December 31, 1922.....	6,746 37	-----	2,795,205 75	-----	16,617 18	94 49	120,857 54	315 92
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	62	178	109
Number of consumers.....	916	38	80,566	-----	-----	-----	-----	-----

¹Transferred to proprietors investment.

²Report incomplete.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	J. H. Stubbe	St. Helena Water Company ²	John Stirrat	Summit Lake Irrigation Company	Sunnyside Water System	Strathmore Land Company	Sutter Butte Canal Company	Sonoma City Water Works ³
Operating revenue.....	\$199 50	\$4,194 53	\$423 10	\$6,815 20	\$876 85	\$1,508 50	\$280,620 00	-----
Operating expenses.....	157 19	3,821 14	395 20	1,216 51	582 60	701 74	173,804 03	-----
Net operating revenue.....	\$42 31	\$373 39	\$27 90	\$5,598 69	\$294 25	\$1,106 76	\$106,815 97	-----
Net operating loss.....	-----	-----	-----	71 90	-----	2,021 10	8,607 59	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$42 31	\$373 39	\$27 90	\$5,670 59	\$294 25	\$3,127 86	\$115,423 56	-----
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.								
Non-operating revenue deductions.....	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	-----	-----	\$1,686 15	-----	\$17,771 59	\$6,426 23	-----
Other interest deductions.....	-----	-----	-----	1,360 55	-----	-----	46,344 33	-----
Rent deductions.....	-----	-----	-----	297 75	-----	-----	24,382 43	-----
Miscellaneous deductions.....	-----	\$215 45	-----	-----	-----	-----	5,733 20	-----
Total deductions.....	-----	\$215 45	-----	\$3,344 45	-----	\$17,771 59	\$82,886 19	-----
Net corporate income for year.....	\$42 31	\$157 94	\$27 90	\$2,326 14	\$294 25	\$14,643 73	\$32,537 37	-----
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	1,582 61	-----	-----	-----	-----	2,424 93	-----
Miscellaneous additions to surplus.....	142 31	59,991 53	27 90	-----	294 25	-----	7,858 01	-----
Miscellaneous deductions from surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1921.....	-----	-----	-----	17,124 63	-----	20,388 24	604,376 18	-----
Deficit on December 31, 1921.....	-----	58,566 86	-----	14,798 49	-----	35,031 97	577,271 89	-----
Surplus on December 31, 1922.....	-----	396	3	-----	44	70	-----	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----
Number of consumers.....	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to proprietors investment.
²Sold to City of St. Helena, May 31, 1922.
³Report incomplete.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Sonoma Highlands Water Company	Sonoma Vista Water Company	Soledad Water Works	Southgate Gardens Water Company	Summer Home Realty Company	Sweetwater Water Corporation	Susanville Water Works	Truckee Water System
Operating revenue.....	\$335 94	\$1,457 04	\$1,696 60	\$4,598 31	\$587 25	\$165,621 50	\$12,262 77	\$2,814 85
Operating expenses.....	484 33	918 83	709 38	6,714 92	38 75	83,797 46	10,529 28	1,076 95
Net operating revenue.....		\$538 21	\$987 22	\$2,116 61	\$548 50	\$81,824 04	\$7,733 49	\$1,737 90
Net operating loss.....	\$148 39	120 00				6,975 67		
Non-operating revenue.....								
Gross corporate income.....		\$658 21	\$987 22	\$2,116 61	\$548 50	\$88,799 71	\$7,733 49	\$1,737 90
Gross corporate loss.....	\$148 39							
DEDUCTIONS.								
Non-operating revenue deductions.....						\$3,066 46		
Interest accrued on funded debt.....						23,200 00		
Other interest deductions.....						645 78	\$3,283 73	
Rent deductions.....		\$2 00					250 25	
Miscellaneous deductions.....							47 85	
Total deductions.....		\$2 00				\$28,912 24	\$3,581 83	
Net corporate income for year.....		\$656 21	\$987 22	\$2,116 61	\$548 50	\$59,887 47	\$4,151 66	\$1,737 90
Net corporate loss for year.....	\$148 39					40,000 00	9,410 64	
Dividends.....						600 00		
Miscellaneous additions to surplus.....	1148 39	1656 21	1987 22		1548 50	1,007 87		1,737 90
Miscellaneous deductions from surplus.....						36,865 01	18,271 24	
Surplus on December 31, 1921.....				7,084 12				
Deficit on December 31, 1921.....				9,200 73		56,344 61	13,012 26	
Surplus on December 31, 1922.....								
Deficit on December 31, 1922.....								
Number of consumers.....	30	120	101		81	10,300	656	70

¹Transferred to proprietors investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Sycamore Canyon Water Company	Sutter and Amador Water Company	Torrance Water, Light and Power Company	Tragaskis Water System	Utica Mining Company	Tustin Water Works	Lewis A. and Prudence Turner	Tres Pinos Water Works
Operating revenue.....	\$310 77	\$8,263 20	\$42,463 25	\$608 20	\$10,701 24	\$5,400 00	\$4,236 90	\$846 00
Operating expenses.....	636 47	6,509 51	35,082 56	700 00	43,803 58	3,604 22	4,133 28	145 60
Net operating revenue.....		\$1,753 69	\$7,380 69	\$91 80	\$33,102 34	\$1,795 78	\$103 62	\$700 40
Net operating loss.....	\$325 70							
Non-operating revenue.....								
Gross corporate income.....		\$1,753 69	\$7,380 69	\$91 80	\$33,102 34	\$1,795 78	\$103 62	\$700 40
Gross corporate loss.....	\$325 70							
DEDUCTIONS.								
Non-operating revenue deductions.....			\$163 00					
Interest accrued on funded debt.....			6,900 00					
Other interest deductions.....			2,261 49			\$560 00	\$59 46	
Rent deductions.....								
Miscellaneous deductions.....		\$205 00	172 03					
Total deductions.....		\$205 00	\$9,496 52			\$560 00	\$59 46	
Net corporate income for year.....		\$1,548 69				\$1,235 78	\$44 16	\$700 40
Net corporate loss for year.....	\$325 70		\$2,115 83	\$91 80	\$33,102 34			
Dividends.....		1,100 00						
Miscellaneous additions to surplus.....			5,237 60	191 80	\$33,102 34			
Miscellaneous deductions from surplus.....		155 94	37,302 28			\$1,235 78		\$700 40
Surplus on December 31, 1921.....		6,333 52						
Deficit on December 31, 1921.....	1,165 32		54,370 35					
Surplus on December 31, 1922.....	1,491 02	6,626 27	88,550 86				3,762 26	
Deficit on December 31, 1922.....	18	300	740	28		300	3,718 10	
Number of consumers.....							187	

*Transferred to investment account.

*Transferred to electric table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Thomas and Raker Ditch and Reservoir	Trinidad Water and Supply Company	W. H. Turner Water Company	Tract 3064 Water System	The Truckee River General Electric Company ²	Union Water Company	Whittier Water Company	Williams Water and Electric Company
Operating revenue.....	\$1,314 98	\$546 65	\$1,007 55	\$1,516 60	\$95,147 55	\$12,685 80	\$48,350 53	\$3,695 66
Operating expenses.....	1,149 47	337 57	741 50	3,469 15	38,210 50	6,558 79	81,686 29	3,441 16
Net operating revenue.....	\$165 51	\$9 08	\$266 05		\$56,937 05	\$6,127 01		\$254 50
Net operating loss.....		263 45		\$1,952 55			\$33,335 76	
Non-operating revenue.....							120 33	
Gross corporate income.....	\$165 51	\$272 53	\$266 05	\$1,952 55	\$56,937 05	\$6,127 01	\$33,215 43	\$254 50
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....							\$8,930 00	
Other interest deductions.....							3,113 35	\$144 00
Rent deductions.....							2,309 00	60 00
Miscellaneous deductions.....	\$182 00	\$90 05	\$12 00					50 50
Total deductions.....	\$182 00	\$90 05	\$12 00				\$14,352 35	\$254 50
Net corporate income for year.....			\$254 05	\$1,952 55	\$56,937 05	\$6,127 01		
Net corporate loss for year.....	\$16 49	\$182 48					\$47,567 78	
Dividends.....						4,900 00		
Miscellaneous additions to surplus.....	116 49			1,952 55			4,960 72	
Miscellaneous deductions from surplus.....		182 48	1254 05		\$56,937 05		2,556 59	
Surplus on December 31, 1921.....						26,067 05	157,717 35	\$8 05
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....						27,294 06	112,553 70	8 05
Deficit on December 31, 1922.....								
Number of consumers.....	15		82	150	40	641	307	200

¹Transferred to investment account.

²Transferred to electric table.

³Entire system. Company operates mostly in Nevada.

TABLE NO. 2--Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	F. A. Williams	Willits Water and Power Company	Willowbrook Water Company	Windsor Water Works	Wilmington Water Company	I. F. Wiseman	Yolo Water and Power Company	Yolo County Consolidated Water Company ¹
Operating revenue.....	\$108 00	\$13,467 26	\$4,532 76	\$243 50		\$238 25	\$113,077 01	
Operating expenses.....	65 00	9,495 26	2,677 40	1,418 58	\$82 58	177 72	57,797 10	
Net operating revenue.....	\$43 00	\$3,972 00	\$1,855 36	\$1,175 08		\$60 53	\$55,279 91	
Net operating loss.....		144 00			\$82 58		1,076 36	
Non-operating revenue.....								
Gross corporate income.....	\$43 00	\$4,116 00	\$1,855 36	\$1,175 08		\$60 53	\$56,356 27	
Gross corporate loss.....					\$82 58			
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....		496 83	218 75				119,600 00	
Rent deductions.....							4,939 85	
Miscellaneous deductions.....		1 65						
Total deductions.....		\$498 48	\$218 75				\$124,539 85	
Net corporate income for year.....	\$43 00	\$3,617 52	\$1,636 61	\$1,175 08	\$82 58	\$60 53	\$68,183 58	
Net corporate loss for year.....		3,536 00						
Dividends.....			287 96	\$1,175 08			751 04	
Miscellaneous additions to surplus.....		24 30	3,826 65				25,038 18	
Miscellaneous deductions from surplus.....	443 00	9,572 79				460 53	359,390 71	\$25,165 93
Surplus on December 31, 1921.....		9,630 01	5,751 22		568 14			
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....					650 72		451,861 43	\$25,165 93
Deficit on December 31, 1922.....								
Number of consumers.....	6	300	257	20		24		

¹Leased to Yolo Water and Power Company.²Transferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Watsonville Water and Light Company	Wm. J. G. Lambert	A. Sorenson	Oyharzabel Bros. Water System	Harbor City Water Company	Gardiner Improvement Company	Venice of America Water Company	Edmund Varney Water System
Operating revenue.....	\$45,298 72	\$575 00	\$1,537 03	\$1,104 90	\$2,212 10	\$1,140 19	\$17,218 25	\$9,481 35
Operating expenses.....	28,018 14	325 00	947 36	1,246 75	389 61	626 08	15,401 60	6,435 36
Net operating revenue.....	\$17,210 58	\$250 00	\$589 67	\$141 85	\$1,222 49	\$514 11	\$1,816 65	\$3,045 99
Net operating loss.....	1,056 51							
Non-operating revenue.....								
Gross corporate income.....	\$18,267 09	\$250 00	\$589 67	\$141 85	\$1,222 49	\$514 11	\$1,816 65	\$3,045 99
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....								
Rent deductions.....								
Miscellaneous deductions.....	\$285 84		\$20 50					\$184 85
Total deductions.....	\$285 84		\$20 50					\$184 85
Net corporate income for year.....	\$17,981 25	\$250 00	\$569 17	\$141 85	\$1,222 49	\$514 11	\$1,816 65	\$2,861 14
Net corporate loss for year.....								
Dividends.....	15,000 00							
Miscellaneous additions to surplus.....								
Surplus on December 31, 1921.....	3,771 02	\$250 00	\$569 17	\$141 85				222 59
Deficit on December 31, 1921.....	22,070 37							13,083 73
Surplus on December 31, 1922.....	21,280 60				1,222 49	514 11	5,836 32	
Deficit on December 31, 1922.....							7,652 97	
Number of consumers.....	2,108		125	19	341		515	504

*Transferred to investment account.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Vallejo Water Company	Victorville Domestic Water Company	Varaville Water and Power Company	Van Nuys Water System	Virgin and Terwilliger	Visalia City Water Company	Washington Water and Light Company	Weaverville Town Water Works
Operating revenue.....	\$5,920 27	\$3,514 97	\$10,868 05	\$25,254 28	\$1,384 75	\$43,971 08	\$5,441 85	\$1,800 00
Operating expenses.....	7,343 83	3,514 97	9,319 04	14,959 02	581 47	31,118 02	3,204 03	1,650 28
Net operating revenue.....			\$1,549 01	\$10,295 26	\$803 28	\$12,853 06	\$2,237 82	\$149 72
Net operating loss.....	\$1,423 56						235 85	
Non-operating revenue.....	1,697 71							
Gross corporate income.....			\$1,549 01	\$10,295 26	\$803 28	\$12,853 06	\$2,473 67	\$149 72
Gross corporate loss.....	\$274 15							
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....						\$4,800 00		
Other interest deductions.....						23 92		
Rent deductions.....						280 01		
Miscellaneous deductions.....						\$5,103 93		
Total deductions.....								
Net corporate income for year.....	\$274 15		\$1,549 01	\$10,295 26	\$803 28	\$7,749 13	\$2,473 67	\$149 72
Net corporate loss for year.....						4,000 00	960 00	
Dividends.....				36 00		4 00		
Miscellaneous additions to surplus.....				509 43	\$803 28	68 46	380 20	153 42
Miscellaneous deductions from surplus.....	225 59		\$1,549 01	23,458 79		14,612 11	2,515 28	563 10
Surplus on December 31, 1921.....	8,520 23							
Deficit on December 31, 1921.....				33,280 62		18,296 78	3,648 75	559 40
Surplus on December 31, 1922.....	8,568 79							
Deficit on December 31, 1922.....								
Number of consumers.....	113	176	481	933		1,605	22	72

¹Transferred to investment account.

²Transferred to electric.

TABLE NO. 2—Concluded.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Western Water Company	West Riverside Canal Company	Western States Gas and Electric Company	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company	Chauvet Water Works	Total
Operating revenue.....	\$629,853 55	\$15,887 17	\$16,851 64	\$23,120 90	\$3,247 53	\$1,461 60	\$1,451 60	\$14,867 147 17
Operating expenses.....	421,464 31	10,697 07	16,546 17	21,997 61	2,761 62	1,682 19	1,366 76	9,204,366 03
Net operating revenue.....	\$208,389 24	\$5,190 10	\$305 47	\$1,123 29	\$485 91		\$84 84	\$5,662,781 14
Net operating loss.....	6,171 53	389 17				\$220 59		630,886 50
Non-operating revenue.....								
Gross corporate income.....	\$214,560 77	\$5,579 27	\$305 47	\$1,123 29	\$485 91	\$220 59	\$84 84	\$6,353,667 64
Gross corporate loss.....								
Deductions.								
Non-operating revenue deductions.....	\$4,649 94							\$209,812 61
Interest accrued on funded debt.....		\$3,345 00						2,054,704 57
Other interest deductions.....	4,003 07							456,692 59
Rent deductions.....	849 84							32,815 00
Miscellaneous deductions.....	1,641 80	94 00		\$174 40				249,451 04
Total deductions.....	\$11,144 65	\$3,439 00		\$174 40				\$3,003,475 81
Net corporate income for year.....	\$203,416 12	\$2,140 27	\$305 47	\$948 89	\$485 91	\$220 59	\$84 84	\$3,350,191 83
Net corporate loss for year.....								
Dividends.....	366,000 00							2,741,943 07
Miscellaneous additions to surplus.....	95 00							104,885 35
Miscellaneous deductions from surplus.....	10,034 74	2,373 84	\$305 47	\$948 89		\$220 59	\$84 84	865,358 47
Surplus on December 31, 1921.....	323,787 74				16,507 85			1,493,194 63
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....	151,264 12				16,993 76			1,430,970 27
Deficit on December 31, 1922.....		233 57						
Number of consumers.....	2,379	200	11	360	109	140	50	662,298

^aTransferred to investment account.

^bTransferred to electric.

TABLE NO. 3.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Abrott and Booth	The Anderson Canal Company	M. E. Alderman	Anderson Water Company	Aptos Water Works	Artesian Water Company	Associated Water Company	Avila Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$303 20		\$498 75	\$2,336 45	\$726 13			\$889 71
Commercial earnings—metered rate.....				1,498 25			\$23,159 32	300 00
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....							1,986 52	
Earnings from municipal hydrants rentals.....				250 00				
Earnings from sales for street sprinkling.....								
Earnings from sales to municipal departments.....						\$10,381 55		
Earnings from sales for irrigation.....		\$4,222 45						
Earnings from sales for irrigation.....		22 60						
Miscellaneous earnings from operation.....								
Total operating revenue—water.....	\$303 20	\$4,245 05	\$498 75	\$4,084 70	\$726 13	\$10,381 55	\$25,145 84	\$1,199 71
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$303 20	\$4,245 05	\$498 75	\$4,084 70	\$726 13	\$10,381 55	\$25,145 84	\$1,199 71

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	August Oil Company	Bakersfield Water Works	Bay Point Utilities Company	Beach Land Water System	Baldwin Park Domestic Water Company	Jacob Bean Estate	Bear Gulch Water Company	Bell Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate		\$42,116 40	\$4,104 65	\$1,085 51		\$43 75		
Commercial earnings—metered rate		21,076 22	851 11		\$8,713 40		\$46,926 18	\$12,600 69
Earnings from industrial sales:								
Industrial sales—flat rate	\$63,223 57		3,834 77					
Industrial sales—metered rate		1,576 15			5,070 87			
Earnings from municipal hydrants rentals		52 00					208 91	
Earnings from sales for street sprinkling							52 03	
Earnings from sales to municipal departments							804 75	
Earnings from sales for irrigation					1,660 39	942 26		1,201 62
Miscellaneous earnings from operation		431 00		13 00			1 00	
Total operating revenue—water	\$63,223 57	\$65,251 77	\$8,790 53	\$1,098 51	\$15,444 66	\$986 01	\$47,992 87	\$13,802 31
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	\$63,223 57	\$65,251 77	\$8,790 53	\$1,098 51	\$15,444 66	\$986 01	\$47,992 87	\$13,802 31

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Belvedere Water Company	R. A. Blackburn ¹	Benicia Water Company	Bond and Jones Water Company	Beverly Hills Utilities Company	The Diamond Match Company	Boyes Springs Park Company	The Buena Vista Canal Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$83,545 36		\$11,751 31	\$1,765 00	\$22,877 10	\$1,720 54	\$264 00	
Commercial earnings—metered rate.....							317 03	
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....			21,955 16					
Earnings from municipal hydrants rentals.....					756 00			
Earnings from sales for street sprinkling.....								
Earnings from sales to municipal departments.....			1,434 65		84 00			
Earnings from sales for irrigation.....								\$7,035 55
Miscellaneous earnings from operation.....								16 95
Total operating revenue—water.....	\$83,545 36		\$35,141 12	\$1,765 00	\$23,717 10	\$1,720 54	\$581 03	\$7,052 50
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....	\$86 67							
Profit on piping and connections.....								
Total other operating revenue.....	\$86 67							
Total operating revenue.....	\$83,632 03		\$35,141 12	\$1,765 00	\$23,717 10	\$1,720 54	\$581 03	\$7,052 50

¹Property in litigation

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The California- Oregon Power Company	The California Company	The Campbell Water Company	California- Michigan Land and Water Company	California Vineyard and Improvement Company	The Capitola Company	Centerville Water Company	The Central Canal Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$14,087 67	\$1,094 00	\$1,523 10	\$162 50		\$4,052 61	\$1,315 12	
Commercial earnings—metered rate.....	39,859 78		6,778 90	11,200 91	\$2,037 78		1,143 27	
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....	986 70							
Earnings from municipal hydrants rentals.....	2,810 82		324 00					
Earnings from sales for street sprinkling.....	183 05		528 92				340 21	
Earnings from sales to municipal departments.....	246 65							
Earnings from sales for irrigation.....			3,888 80					\$36,182 69
Miscellaneous earnings from operation.....			98 00					127 12
Total operating revenue—water.....	\$58,174 67	\$1,094 00	\$13,141 72	\$11,363 41	\$2,037 78	\$4,052 61	\$2,798 60	\$36,309 81
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....	\$84 87							
Profit on piping and connections.....								
Total other operating revenue.....	\$84 87							
Total operating revenue.....	\$58,259 54	\$1,094 00	\$13,141 72	\$11,363 41	\$2,037 78	\$4,052 61	\$2,798 60	\$36,309 81

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Ceres Water Works	Chico Vecino Water Company ¹	Chico Water Supply Company	Citizens Land and Water Company of Upland	Citizens Water Company of Niles	City Water Company of Banning	City Water Company of Ocean Park	Claremont Domestic Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$1,923 75		\$49,044 57				\$13,957 05	
Commercial earnings—metered rate	1,685 60		14,239 88	\$15,826 18	\$6,877 29	\$9,158 78	52,637 23	\$18,102 93
Earnings from industrial sales:								
Industrial sales—flat rate								
Industrial sales—metered rate				762 15	3,650 65	781 00		
Earnings from municipal hydrants rentals			3,336 00	900 00	330 00	651 03		
Earnings from sales for street sprinkling	146 00		1,107 95		641 02			1,200 00
Earnings from sales to municipal departments			950 80	330 40			1,612 99	3 65
Earnings from sales for irrigation					107 70			736 20
Miscellaneous earnings from operation				164 60				
Total operating revenue—water	\$3,755 35		\$68,679 20	\$17,983 33	\$11,606 66	\$10,590 81	\$68,207 27	\$20,042 78
OTHER OPERATING REVENUE.								
Profit on merchandise sales				\$543 98				
Profit on piping and connections			\$128 52					\$55 02
Total other operating revenue			\$128 52	\$543 98				\$55 02
Total operating revenue	\$3,755 35		\$68,807 72	\$18,527 31	\$11,606 66	\$10,590 81	\$68,207 27	\$20,097 80

¹Report not received.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Clyde Company	Coalinga Consolidated Water Company	Coast Valley Gas and Electric Company	Compton Water and Lighting Company	Chowchilla Land Company	Conservative Water Company	Consolidated Canal Company	Consolidated Water Company of Pomona
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$120 23	\$528 50	\$28,504 45	\$10,533 25		\$4,930 55		\$7,553 72
Commercial earnings—metered rate.		9,374 05		5,000 00	\$2,400 00	33,565 48		93,684 78
Earnings from industrial sales:								
Industrial sales—flat rate.								
Industrial sales—metered rate.								
Earnings from municipal hydrants rentals.			522 00	30 00		204 00		5,998 58
Earnings from sales for street sprinkling.			200 21					2,334 50
Earnings from sales to municipal departments.			2,322 03	291 25		180 50		56 50
Earnings from sales for irrigation.			109 33				\$83,102 31	5,219 97
Miscellaneous earnings from operation.						38 00		879 39
								300 35
Total operating revenue—water.	\$120 23	\$9,902 55	\$31,748 02	\$15,854 50	\$2,400 00	\$38,918 53	\$3,102 31	\$116,027 79
OTHER OPERATING REVENUE.								
Profit on merchandise sales.			\$11 22					
Pr. fit on piping and connections.								
Total other operating revenue.			\$11 22					
Total operating revenue.	\$120 23	\$9,902 55	\$31,759 24	\$15,854 50	\$2,400 00	\$38,918 53	\$83,102 31	\$116,027 79

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Coram Water Company	Corona City Water Company	Cronado Water Company	Cosumnes Irrigation Company ¹	Cottonwood Irrigation and Mining Company	The Cove Water Company	Crown Water Company	Crystal Springs Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$7 50	\$107 00	\$568 33			\$1,200 75	\$169 25	\$4,082 40
Commercial earnings—metered rate		25,109 47	91,730 76					3,245 13
Earnings from industrial sales:								
Industrial sales—flat rate								
Industrial sales—metered rate			4,617 16					
Earnings from municipal hydrants rentals		606 00	6,240 00					76 50
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments		480 00	2,481 56		\$1,626 90		664 24	
Earnings from sales for irrigation			581 64					65 16
Miscellaneous earnings from operation								
Total operating revenue—water	\$7 50	\$26,302 47	\$106,219 45		\$1,626 90	\$1,200 75	\$833 49	\$7,469 19
OTHER OPERATING REVENUE.								
Profit on merchandise sales		\$11 27						
Profit on piping and connections								
Total other operating revenue		\$11 27						
Total operating revenue	\$7 50	\$26,313 74	\$106,219 45		\$1,626 90	\$1,200 75	\$833 49	\$7,469 19

¹No revenue.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Cucamonga Water Company	Cuyamaca Water Company	Davis Water Company	Del Mar Water, Light and Power Company	Diamond Ridge Water Company	The Doher-ty Company ¹	Dutch Flat Water Works	East Bay Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$2,510 75			\$3,349 80	\$538 50		\$583 75	\$12,420 79
Commercial earnings—metered rate.....		\$48,938 06	\$1,060 20	2,835 35				2,078,925 10
Earnings from industrial sales:								
Industrial sales—flat rate.....					2,132 82			499,388 25
Industrial sales—metered rate.....								4,517 21
Earnings from municipal hydrants rentals.....								1,615 21
Earnings from sales for street sprinkling.....								68,446 63
Earnings from sales to municipal department.....		67,324 51			1,985 08			
Earnings from sales for irrigation.....		78 00						219,900 81
Miscellaneous earnings from operation.....								
Total operating revenue—water.....	\$2,510 75	\$116,340 57	\$1,060 20	\$6,185 15	\$4,656 40		\$583 75	\$2,885,214 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								\$1,946 40
Profit on piping and connections.....								\$1,946 40
Total other operating revenue.....								
Total operating revenue.....	\$2,510 75	\$116,340 57	\$1,060 20	\$6,185 15	\$4,656 40		\$583 75	\$2,887,160 40

¹Report not received.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	East Gardena Water Company	East Highlands Domestic Water Company	Elmhurst Water Supply	The East Side Canal Company	East Side Water Distributing System	East Side Canal and Irrigation Company	The Electric Water Company	El Pismo Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....		\$2,687 04	\$3,150 00		\$415 00		\$105,373 31	\$2,490 67
Commercial earnings—metered rate.....					5,514 62		22,031 40	
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....					225 00			
Earnings from municipal hydrants rentals.....								
Earnings from sales for street sprinkling.....								
Earnings from sales to municipal departments.....								
Earnings from sales for irrigation.....	\$5,105 76			\$6,542 49		\$10,628 50		
Miscellaneous earnings from operation.....				31 07				2 00
Tota operating revenue—water.....	\$5,105 76	\$2,687 04	\$3,150 00	\$6,573 56	\$6,154 62	\$10 628 50	\$127,404 71	\$2,720 67
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....		\$3 91						
Profit on piping and connections.....								
Total other operating revenue.....		\$3 91						
Total operating revenue.....	\$5,105 76	\$2,690 95	\$3,150 00	\$6,573 56	\$6,154 62	\$10,628 50	\$127,404 71	\$2,720 67

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	El Segundo Water Company	El Modeno Domestic Water Company	El Dorado Water Corporation	Etna Development Company	Escalon Water and Light Company	Euclid Avenue Water Company	Excelsior Water and Power Company	Fairfield Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.			\$1,559 00	\$2,971 60	\$3,360 08	\$4,878 07	\$378 24	\$5,593 73
Commercial earnings—metered rate.	\$10,827 70	\$1,093 63						
Earnings from industrial sales:								
Industrial sales—flat rate.			802 36	30 00			1,702 96	
Industrial sales—metered rate.			56 04					
Earnings from municipal hydrants rentals.	312 00							
Earnings from sales for street sprinkling.			396 00					
Earnings from sales to municipal departments.			4,963 21					
Earnings from sales for irrigation.			31,108 06	450 00			18,411 45	
Miscellaneous earnings from operation.							117 15	
Total operating revenue—water.	\$11,139 70	\$1,093 63	\$38,884 67	\$3,451 60	\$3,360 08	\$4,878 07	\$20,609 80	\$5,593 73
OTHER OPERATING REVENUE.								
Profit on merchandise sales.								
Profit on piping and connections.								
Total other operating revenue.								
Total operating revenue.	\$11,139 70	\$1,093 63	\$38,884 67	\$3,451 60	\$3,360 08	\$4,878 07	\$20,609 80	\$5,593 73

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Fairmount Water Company	Fairview Land and Water Company	Fall River Mills Water Company	The Farmers Canal Company	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Felton Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.			\$921 35			\$128 50	\$900 00	\$881 96
Commercial earnings—metered rate.	\$37,428 20					4,760 53		
Earnings from industrial sales:								
Industrial sales—flat rate.								
Industrial sales—metered rate.								
Earnings from municipal hydrants rentals.								
Earnings from sales for street sprinkling.								
Earnings from sales to municipal departments.				\$3,385 26	\$14,889 71			
Earnings from sales for irrigation.		\$426 31		25 42				
Miscellaneous earnings from operation.	642 73	100 00						
Total operating revenue—water.	\$38,070 93	\$526 31	\$921 35	\$3,410 68	\$14,889 71	\$4,889 03	\$900 00	\$881 96
OTHER OPERATING REVENUE.								
Profit on merchandise sales.								
Profit on piping and connections.								
Total other operating revenue.								
Total operating revenue.	\$38,070 93	\$526 31	\$921 35	\$3,410 68	\$14,889 71	\$4,889 03	\$900 00	\$881 96

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	C. A. Feldmeyer	Foothill Ditch Company	Forest Grove Water Company	Forest Hill Water Works	Fortuna Water Company	Francis Land and Water Company	Frederick Water Company	Gerber Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$1,489 90			\$842 50	\$2,082 80	\$4,764 10	\$1,855 76	\$2,321 10
Commercial earnings—metered rate	433 80		\$1,650 06		2,227 85	806 86		
Earnings from industrial sales:								
Industrial sales—flat rate								180 00
Industrial sales—metered rate						1,238 88		
Earnings from municipal hydrants rentals					255 96	300 00	76 50	
Earnings from sales for street sprinkling						148 49		
Earnings from sales to municipal departments								
Earnings from sales for irrigation		\$10,351 88						
Miscellaneous earnings from operation		200 00						
Total operating revenue—water	\$1,923 70	\$10,551 88	\$1,650 06	\$842 50	\$4,566 61	\$7,258 33	\$1,932 26	\$2,501 10
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	\$1,923 70	\$10,551 88	\$1,650 06	\$842 50	\$4,566 61	\$7,258 33	\$1,932 26	\$2,501 10

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Fresno City Water Corporation	Garden Grove City Water Company	The Gates Canal Company	Granite Rock Water Company	Greenville Water Works	The Goose Lake Canal Company	J. A. Graves	Haines Canyon Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$265,713 97							
Commercial earnings—metered rate	32,923 84	\$3,341 85		\$769 26	\$1,644 58 275 26		\$6,123 16	\$20,458 94
Earnings from industrial sales:								
Industrial sales—flat rate								
Industrial sales—metered rate								
Earnings from municipal hydrants rentals	9,382 00							
Earnings from sales for street sprinkling	36 00							
Earnings from sales to municipal departments	3,559 46						470 10 1,500 00	3,012 99
Earnings from sales for irrigation		216 76						
Miscellaneous	4,540 35							
Total operating revenue—water	\$316,155 62	\$3,558 61		\$769 26	\$1,919 84		\$8,093 26	\$23,471 93
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections	\$1,641 86							
Total other operating revenue	\$1,641 86							
Total operating revenue	\$317,797 48	\$3,558 61		\$769 26	\$1,919 84		\$8,093 26	\$23,471 93

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hanford Water Company	Haddock Villa Water System	Hawthorne Electric and Water Company	Half Moon Bay Water Company	Hemet Town Water Company	Hercules Water Company	Heck Bros.	Hermosa Beach Water Corporation
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$38,291 36	\$2,715 87	\$5,605 84		\$290 03	\$1,558 95		
Commercial earnings—metered rate.....	4,684 37		7,505 48		6,757 89	4,267 32	\$6,764 13	\$30,130 77
Earnings from industrial sales:								
Industrial sales—flat rate.....				\$1,124 00	18 50			
Industrial sales—metered rate.....				1,574 72	280 42	16,836 99		3,397 75
Earnings from municipal hydrants rentals.....					75 00	262 50		522 00
Earnings from sales for street sprinkling.....								
Earnings from sales to municipal departments.....	223 15			54 00	323 16			412 75
Earnings from sales for irrigation.....								2,573 40
Miscellaneous earnings from operation.....					1 99			74 40
Total operating revenue—water.....	\$43,198 88	\$2,715 87	\$13,111 32	\$2,752 72	\$7,746 99	\$22,925 76	\$6,764 13	\$37,111 07
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$43,198 88	\$2,715 87	\$13,111 32	\$2,752 72	\$7,746 99	\$22,925 76	\$6,764 13	\$37,111 07

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company	C. H. Holt Realty Company	The Hollister Water Company	Holson Heights Water Works	Home Tract Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$1,560 00	\$196 79 20 00	\$3,769 10 3,664 68	\$10,525 60	\$3,347 15	\$20,309 43	\$802 37	\$480 80 791 08
Commercial earnings—metered rate.....								
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....		778 42				4,600 10		
Earnings from municipal hydrants rentals.....								
Earnings from sales to street sprinkling.....						4,251 60		
Earnings from sales to municipal departments.....								
Earnings from sales for irrigation.....		137 38	119 01			314 05		380 95
Miscellaneous earnings from operation.....								
Total operating revenue—water.....	\$1,560 00	\$1,132 59	\$7,552 79	\$10,525 60	\$3,347 15	\$29,475 18	\$802 37	\$1,652 83
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....			\$272 13 84 74					
Profit on piping and connections.....								
Total other operating revenue.....			\$356 87					
Total operating revenue.....	\$1,560 00	\$1,132 59	\$7,909 66	\$10,525 60	\$3,347 15	\$29,475 18	\$802 37	\$1,652 83

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hornbrook Water Company	Howard Park Company	Huntington Beach Water Company	Imperial Utilities Corporation	Indio Water Service	Independence Water Company	Inverness Water Works	Inglewood Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$2,769 26		\$163 73	\$16,276 70	\$2,558 00	\$2,725 49	\$2,032 50	
Commercial earnings—metered rate		\$1,940 31	62,602 96	34,240 59			71 75	\$56,310 38
Earnings from industrial sales:								
Industrial sales—flat rate				20,882 94				
Industrial sales—metered rate			1,914 00	48 00				
Earnings from municipal hydrants rentals				356 64				
Earnings from sales for street sprinkling				548 10				
Earnings from sales to municipal departments								
Earnings from sales for irrigation			287 52					
Miscellaneous earnings from operation								
Total operating revenue—water	\$2,769 26	\$1,940 31	\$64,968 21	\$72,352 97	\$3,558 00	\$2,725 49	\$2,104 25	\$56,310 38
OTHER OPERATING REVENUE.								
Profit on merchandise sales				\$103 31				
Profit on piping and connections								
Total other operating revenue				\$103 31				
Total operating revenue	\$2,769 26	\$1,940 31	\$64,968 21	\$72,456 28	\$3,558 00	\$2,725 49	\$2,104 25	\$56,310 38

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Investment Water Company	Ione Water Company	The James Canal Company	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	Kennett Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$36 00	\$3,512 56		\$3,922 89				\$3,490 18
Commercial earnings—metered rate.....	7,196 70			5,390 95		\$572 25		
Earnings from industrial sales:								
Industrial sales—flat rate.....		587 94		48 00				799 60
Industrial sales—metered rate.....				429 96				420 00
Earnings from municipal hydrants rentals.....				639 00				
Earnings from sales for street sprinkling.....		215 90		76 21				18 00
Earnings from sales to municipal departments.....				40 01				366 00
Earnings from sales for irrigation.....			\$10,180 61		\$280 61		\$346 16	
Miscellaneous earnings from operation.....			16 95					
Total operating revenue—water.....	\$7,232 70	\$4,316 40	\$10,197 56	\$10,547 02	\$280 61	\$572 25	\$346 16	\$5,093 78
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								\$67 90
Profit on piping and connections.....								
Total other operating revenue.....								\$67 90
Total operating revenue.....	\$7,232 70	\$4,316 40	\$10,197 56	\$10,547 02	\$280 61	\$572 25	\$346 16	\$5,161 68

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Kern Island Canal Company	Kerman Water Company	Kern River Canal and Irrigating Company	Kern Sunset Oil Company ¹	Kingston and Keck Water System	Kings County Canal Company	Kohler and Schwartz	Laguna Blanca Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....		\$1,811 93			\$185 00		\$56 00	\$96 00
Commercial earnings—metered rate.....							279 50	687 72
Earnings from industrial sales:								
Industrial sales—flat rate.....	\$5,700 00							
Industrial sales—metered rate.....								
Earnings from municipal hydrants rentals.....								
Earnings from sales for street sprinkling.....								
Earnings from sales to municipal departments.....								
Earnings from sales for irrigation.....	44,945 71		\$14,258 83			\$1,203 00		56 25
Miscellaneous earnings from operation.....	141 25		42 37					25 00
Total operating revenue—water.....	\$50,786 96	\$1,811 93	\$14,301 20		\$185 00	\$1,203 00	\$335 50	\$864 97
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$50,786 96	\$1,811 93	\$14,301 20		\$185 00	\$1,203 00	\$335 50	\$864 97

¹Report not received.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Mary E. Lacassie	La Rica Water Company	Laton Water Company	Lake County Power and Irrigation Company	La Habra Domestic Water Company	Lake Hemet Water Company	Lawndale Land and Water Company	Laguna Heights Water System
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$1,248 50	\$964 50	\$1,088 96	\$81 90				\$8,418 62
Commercial earnings—metered rate		144 54	275 71		\$10,968 77	\$12,857 05	\$8,912 27	299 98
Earnings from industrial sales:								
Industrial sales—flat rate								
Industrial sales—metered rate						4,149 12		
Earnings from municipal hydrants rentals			168 00			300 00		
Earnings from sales for street sprinkling						549 77		
Earnings from sales to municipal departments						39,929 61		
Earnings from sales for irrigation						9 00		20 00
Miscellaneous earnings from operation								
Total operating revenue—water	\$1,248 50	\$1,109 04	\$1,532 67	\$81 90	\$10,968 77	\$57,794 55	\$8,912 27	\$8,738 60
OTHER OPERATING REVENUE.								
Profit on merchandise sales						\$16 64		\$101 65
Profit on piping and connections								
Total other operating revenue						\$16 64		\$101 65
Total operating revenue	\$1,248 50	\$1,109 04	\$1,532 67	\$81 90	\$10,968 77	\$57,811 19	\$8,912 27	\$8,840 25

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Lerdo Canal Company	Laurel Canyon Land Company	Lone Oak Canal Company	Los Altos Water Company	Lone Pine Water Company	Los Angeles County Water Works Company	Lookout Mountain Park Land and Water Company	Lorenzo Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....		\$712 13		\$191 00	\$1,827 70		\$438 75	\$907 40
Commercial earnings—metered rate.....		2,888 01		6,471 75				
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....						\$5,733 30		
Earnings from municipal hydrants rentals.....						13,272 60		
Earnings from sales for street sprinkling.....						333 60		
Earnings from sales to municipal departments.....				486 20				
Earnings from sales for irrigation.....	\$3,967 95			8 10				
Miscellaneous earnings from operation.....	22 60		\$2,772 50			3,454 05		
Total operating revenue—water.....	\$3,990 55	\$3,600 14	\$2,772 50	\$7,157 05	\$1,827 70	\$22,793 55	\$438 75	\$907 40
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$3,990 55	\$3,600 14	\$2,772 50	\$7,157 05	\$1,827 70	\$22,793 55	\$438 75	\$907 40

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Las Flores Water Works	Lotus Water Company	Lost Hills Water Company	Lytle Creek Water Company ¹	Madera Canal and Irrigation Company	Madera Electric Water Company	Manchester Heights Water Plant
OPERATING REVENUE—WATER.							
Earnings from commercial sales:							
Commercial earnings—flat rate.....	\$797 00	\$786 70	\$1,781 35			\$835 72	\$5,101 09
Commercial earnings—metered rate.....							1,279 56
Earnings from industrial sales:							
Industrial sales—flat rate.....							
Industrial sales—metered rate.....			21,304 17				
Earnings from municipal hydrants rentals.....							
Earnings from sales for street sprinkling.....							
Earnings from sales to municipal departments.....		510 54			\$17,037 00		
Earnings from sales for irrigation.....							
Miscellaneous earnings from operation.....							
Total operating revenue—water.....	\$797 00	\$1,297 24	\$23,085 52		\$17,037 00	\$835 72	\$6,380 65
OTHER OPERATING REVENUE.							
Profit on merchandise sales.....							
Profit on piping and connections.....							
Total other operating revenue.....							
Total operating revenue.....	\$797 00	\$1,297 24	\$23,085 52		\$17,037 00	\$835 72	\$6,380 65

¹No revenue.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Manteca Water Works	McEwen Brothers	Maclay Rancho Water Company	McGlashan Water Company	The Marysville Water Company	Melvin Place Water Plant	Mentone Water Company	Mendota Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....			\$1,183 47	\$395 50			\$108 00	\$610 72
Commercial earnings—metered rate.....	\$11,251 35	\$1,075 29	1,233 35		\$44,364 67	\$3,798 40	660 86	
Earnings from industrial sales:								
Industrial sales—flat rate.....			54 00		765 15			
Industrial sales—metered rate.....	2,122 00	2,484 18			6,093 42		240 00	
Earnings from municipal hydrants rentals.....	752 10				3,600 00			
Earnings from sales for street sprinkling.....					529 55			
Earnings from sales to municipal departments.....					2,184 35			
Earnings from sales for irrigation.....					6,138 75			
Miscellaneous earnings from operation.....								
Total operating revenue—water.....	\$14,125 45	\$3,559 47	\$2,470 82	\$395 50	\$63,675 89	\$3,798 40	\$1,008 86	\$610 72
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$14,125 45	\$3,559 47	\$2,470 82	\$395 50	\$63,675 89	\$3,798 40	\$1,008 86	\$610 72

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Meyer Costa Company	Midland Counties Public Service Corporation	O. P. Mills Water Company	J. W. Mingos Water Plant	Miramonte Water Supply	W. B. March	Mokelumne River Power and Water Company	Montara Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$431 40	\$4,850 41				\$376 00	\$2,525 91	\$1,821 70
Commercial earnings—metered rate.....		569 57	\$735 03		\$3,987 30			
Earnings from industrial sales:								
Industrial sales—flat rate.....							1,542 49	
Industrial sales—metered rate.....								
Earnings from municipal hydrants rentals.....		72 00						
Earnings from sales for street sprinkling.....			174 30					
Earnings from sales to municipal departments.....							320 65	
Earnings from sales for irrigation.....			500 00	\$778 40				
Miscellaneous earnings from operation.....								
Total operating revenue—water.....	\$431 40	\$5,491 98	\$1,409 33	\$778 40	\$3,987 30	\$376 00	\$4,389 05	\$1,821 70
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$431 40	\$5,491 98	\$1,409 33	\$778 40	\$3,987 30	\$376 00	\$4,389 05	\$1,821 70

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Montebello Land and Water Company	Wm. Morgan Water Company	Montecito Valley Water Company	Fred A. Moses	Monterey County Water Company	The Monterey County Water Works	Moorpark Farmers Water Company	Moorpark Water, Light and Power Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$2,004 30	\$500 00	\$614 75	\$500 00		\$83,638 51		\$2,469 87
Commercial earnings—metered rate.....	743 00		2,402 35					
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....								
Earnings from municipal hydrants rentals.....						19,479 75		
Earnings from sales for street sprinkling.....						5,265 00		
Earnings from sales to municipal departments.....						1,934 40		
Earnings from sales for irrigation.....	20,014 10				\$3,260 25	558 24	\$5,932 45	
Miscellaneous earnings from operation.....	241 01					1,698 03		
Total operating revenue—water.....	\$23,002 41	\$500 00	\$3,017 10	\$500 00	\$3,260 25	\$112,573 93	\$5,932 45	\$2,469 87
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....	\$6,645 94					\$1,320 92		
Profit on piping and connections.....						237 77		
Total other operating revenue.....	\$6,645 94					\$1,558 69		
Total operating revenue.....	\$29,648 35	\$500 00	\$3,017 10	\$500 00	\$3,260 25	\$114,132 62	\$5,932 45	\$2,469 87

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Montecito Oil Placer Mine	Mountain Power Company	Mountain Ave. Water Company	Mountain Water Company	Moulton Water Works	Murphy Water, Ice and Light Company	Napa City Water Company	Narbonne Ranch Water Company No. 2
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.	\$2,485 69	\$4,820 40	\$271 80		\$680 25	\$17,087 99	\$37,171 33	\$2,339 16
Commercial earnings—metered rate.		1,763 00						
Earnings from industrial sales:								
Industrial sales—flat rate.								
Industrial sales—metered rate.				\$7,514 67			1,988 74	
Earnings from municipal hydrants rentals.		2,400 00					2,580 83	
Earnings from sales for street sprinkling.							492 54	
Earnings from sales to municipal departments.				45 00			1,125 27	
Earnings from sales for irrigation.								1,248 83
Miscellaneous earnings from operation.		33 10						713 55
Total operating revenue—water.	\$2,485 69	\$9,016 50	\$271 80	\$7,559 67	\$680 25	\$17,087 99	\$43,358 71	\$4,301 54
OTHER OPERATING REVENUE.								
Profit on merchandise sales.		\$134 82					\$217 03	
Profit on piping and connections.								
Total other operating revenue.		\$134 82					\$217 03	
Total operating revenue.	\$2,485 69	\$9,151 32	\$271 80	\$7,559 67	\$680 25	\$17,087 99	\$43,575 74	\$4,301 54

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Natomas Water Company	Navelencia Water Company	Newman Water Works Company	Newhall Water System	C. F. and A. E. Newbill	Northern Water and Power Company	North Fork Ditch Company	North Moneta Garden Lands Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$4,619 35	\$221 10	\$8,145 45		\$71 70		\$180 00	
Commercial earnings—metered rate.....			1,966 95	\$3,123 40		\$40 00		
Earnings from industrial sales:								
Industrial sales—flat rate.....	18,393 90							\$1,759 04
Industrial sales—metered rate.....								
Earnings from municipal hydrants rentals.....			990 00					
Earnings from sales for street sprinkling.....			451 60					
Earnings from sales to municipal departments.....			197 45			75 00	48,438 12	317 00
Earnings from sales for irrigation.....	8,471 05				193 08			
Miscellaneous earnings from operation.....			45					
Total operating revenue—water.....	\$31,484 30	\$221 10	\$11,751 90	\$3,123 40	\$264 78	\$115 00	\$48,618 12	\$2,076 04
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$31,484 30	\$221 10	\$11,751 90	\$3,123 40	\$264 78	\$115 00	\$48,618 12	\$2,076 04

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Northwestern Realty Company	North Sacramento Light and Water Company	Novato Utilities Company	Oak Park Water Company	Ocean Park Heights Land and Water Company	Ocean View Land and Water Company	Ojai Power Company	Olive Investment Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.	\$1,083 43	\$90 00	\$847 54	\$56,596 93	\$6,212 77	\$4,240 80	\$4,519 86	\$1,480 82
Commercial earnings—metered rate.		5,596 60	1,574 98					70 50
Earnings from industrial sales:								118 33
Industrial sales—flat rate.								
Industrial sales—metered rate.								
Earnings from municipal hydrants rentals.								
Earnings from sales for street sprinkling.								
Earnings from sales to municipal departments.								
Earnings from sales for irrigation.				759 95				
Earnings from sales for irrigation.				321 71				
Miscellaneous earnings from operation.			250 00					
Total operating revenue—water.	\$1,083 43	\$5,686 60	\$2,672 52	\$57,678 59	\$6,212 77	\$4,582 80	\$4,519 86	\$1,669 65
OTHER OPERATING REVENUE.								
Profit on merchandise sales.								
Profit on piping and connections.		\$12 50						
Total other operating revenue.		\$12 50						
Total operating revenue.	\$1,083 43	\$5,699 10	\$2,672 52	\$57,678 59	\$6,212 77	\$4,582 80	\$4,519 86	\$1,669 65

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Ontario Investment Company	Pacific Gas and Electric Company	Palm Valley Water Company	Palermo Land and Water Company	Pasadena Consolidated Water Company	Patterson City Water Company	Peninsula Water Company
OPERATING REVENUE—WATER.							
Earnings from commercial sales:							
Commercial earnings—flat rate	\$305 00	\$95,527 56				\$4,500 99	\$2,756 25
Commercial earnings—metered rate	188 92	255,514 46	\$4,220 18		\$23,095 22	212 74	47,470 19
Earnings from industrial sales:							
Industrial sales—flat rate		11,352 68					
Industrial sales—metered rate		49,298 33				256 21	668 70
Earnings from municipal hydrants rentals						251 00	1,962 00
Earnings from sales for street sprinkling		32,335 00					
Earnings from sales to municipal departments		248,963 21	193 90	\$17,566 37	16,392 59	726 50	
Earnings from sales for irrigation		42,449 06					35 00
Miscellaneous earnings from operation							
Total operating revenue—water	\$493 92	\$735,440 30	\$4,414 08	\$17,566 37	\$39,487 81	\$5,947 44	\$53,392 14
OTHER OPERATING REVENUE.							
Profit on merchandise sales							
Profit on piping and connections							
Total other operating revenue							
Total operating revenue	\$493 92	\$735,440 30	\$4,414 08	\$17,566 37	\$39,487 81	\$5,947 44	\$53,392 14

TABLE NO. 3--Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Perris Valley Irrigation Company	Peoples Water Company of Palms	Petaluma Power and Water Company	The Pioneer Canal Company	Placentia Domestic Water Works Company	The Plunkett Canal Company	Plymouth Water Company	Point Reyes Water System
OPERATING REVENUE--WATER.								
Earnings from commercial sales:								
Commercial earnings--flat rate								
Commercial earnings--metered rate			\$4,697 10				\$3,917 30	
Earnings from industrial sales:			33,975 90				250 90	\$1,773 65
Industrial sales--flat rate								
Industrial sales--metered rate								
Earnings from municipal hydrants rentals		6,545 07	4,315 30					
Earnings from sales for street sprinkling		987 05	2,685 00				290 25	
Earnings from sales to municipal departments			236 15					
Earnings from sales for irrigation			816 55					
Miscellaneous earnings from operation				\$4,495 48		\$2,353 16		
				25 42				
Total operating revenue--water	\$3,728 68	\$38,414 18	\$46,726 00	\$4,520 90	\$8,079 90	\$2,353 16	\$4,458 45	\$1,773 65
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	\$3,728 68	\$38,414 18	\$46,726 00	\$4,520 90	\$8,079 90	\$2,353 16	\$4,458 45	\$1,773 65

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Port Costa Water Company	Portola Water Company ¹	Pullman Water Company	Puente City Water Company	Quincy Water Works	M. F. Reagan	Randsburg Water Company	Redondo Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.	\$1,208 79			\$5,200 90	\$3,508 28	\$602 75	\$6,101 81	\$265 00
Commercial earnings—metered rate.	26,365 96		\$6,343 75			869 00		33,684 11
Earnings from industrial sales:								
Industrial sales—flat rate.	588 00							144 00
Industrial sales—metered rate.	78,221 61						11,137 98	2,558 65
Earnings from municipal hydrants rentals.	315 00							2,000 04
Earnings from sales for street sprinkling.								
Earnings from sales to municipal departments.	24,171 63			685 76				654 50
Earnings from sales for irrigation.								3,584 65
Miscellaneous earnings from operation.								
Total operating revenue—water.	\$130,870 99		\$6,343 75	\$5,896 74	\$3,508 28	\$1,471 75	\$17,239 79	\$42,890 95
OTHER OPERATING REVENUE.								
Profit on merchandise sales.								\$41 33
Profit on piping and connections.								329 34
Total other operating revenue.								\$370 67
Total operating revenue.	\$130,870 99		\$6,343 75	\$5,886 74	\$3,508 28	\$1,471 75	\$17,239 79	\$43,261 62

¹Report not received.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Redwood City Water Company	Rialto Domestic Water Company	The Richmond Company, Incorporated	Rio Dell Water Works	Ripon Water Company	Ripley Water System	Riverbank Water Company	Riverbend Gas and Water Company
(OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate		\$7,845 30	\$360 81	\$1,620 00	\$2,805 53	\$120 00	\$6,762 68	\$5,439 57
Commercial earnings—metered rate								
Earnings from industrial sales:								
Industrial sales—flat rate							11,061 45	
Industrial sales—metered rate								
Earnings from municipal hydrants rentals								
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments	\$16,674 87							
Earnings from sales for irrigation								
Miscellaneous earnings from operation								
Total operating revenue—water	\$16,674 87	\$7,845 30	\$360 81	\$1,620 00	\$2,805 53	\$120 00	\$17,764 13	\$5,439 57
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	\$16,674 87	\$7,845 30	\$360 81	\$1,620 00	\$2,805 53	\$120 00	\$17,764 13	\$5,439 57

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Riverside Water Works	Roseville Water Company	Anton J. Ronsheimer Water System	Russian River Terrace	Russian River Water Company	Sacramento Valley Sugar Company	San Benito County Land and Water Company	Salida Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.	\$1,200 83	\$29,101 75	\$1,049 67	\$114 00	\$16,948 59	\$1,188 97	\$2,607 50	\$985 00
Commercial earnings—metered rate.						496 12		
Earnings from industrial sales:								
Industrial sales—flat rate.								
Industrial sales—metered rate.								
Earnings from municipal hydrants rentals		1,317 92						
Earnings from sales for street sprinkling		197 00						
Earnings from sales to municipal departments		96 55						
Earnings from sales for irrigation								
Miscellaneous earnings from operation								
Total operating revenue—water	\$1,200 83	\$30,713 22	\$1,049 67	\$114 00	\$16,948 59	\$1,685 09	\$2,607 50	\$985 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	\$1,200 83	\$30,713 22	\$1,049 67	\$114 00	\$16,948 59	\$1,685 09	\$2,607 50	\$985 00

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	San Dimas Charter Oak Domestic Water Company	San Gabriel Valley Water Company	San Geronimo Valley Water Company	The San Joaquin Canal and Irrigation Company, Incorporated	San Jacquin Light and Power Corporation	San Mateo Park Water System	San Jose Water Works	San Martin Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate		\$477 60	\$5,082 70	\$1,908 15	\$22,585 79	\$371 50	\$45,246 58	
Commercial earnings—metered rate	\$17,847 25	29,641 45	579 70		4,399 87	10,453 00	235,446 61	\$828 57
Earnings from industrial sales:				2,400 00				
Industrial sales—flat rate								
Industrial sales—metered rate								
Earnings from municipal hydrants rentals		955 25			324 50	138 00	10,772 50	
Earnings from sales for street sprinkling							7,267 88	
Earnings from sales to municipal departments		27 00					6,943 95	
Earnings from sales for irrigation		23,226 56		138,460 97				
Miscellaneous earnings from operation	144 26						1,303 52	
Total operating revenue—water	\$17,991 51	\$54,327 86	\$5,662 40	\$142,769 12	\$27,310 16	\$10,962 50	\$306,981 04	\$828 57
OTHER OPERATING REVENUE.								
Profit on merchandise sales		\$48 34						
Profit on piping and connections		2,239 69						
Total other operating revenue		\$2,288 03						
Total operating revenue	\$17,991 51	\$56,615 89	\$5,662 40	\$142,769 12	\$27,310 16	\$10,962 50	\$306,981 04	\$828 57

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	San Miguel Water Works	San Rafael Ranch Company	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities	Santa Paula Water Works	Santa Rosa Water Works	Saunders and Gethart Water System
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.	\$435 75	\$635 70			\$5,567 25	\$1,023 95	\$7,968 34	\$312 00
Commercial earnings—metered rate.					3,729 95	17,102 30	6,092 10	
Earnings from industrial sales:								
Industrial sales—flat rate.								
Industrial sales—metered rate.						980 00	84 00	
Earnings from municipal hydrants rentals.						2,813 40	2,526 95	
Earnings from sales for street sprinkling.							300 00	
Earnings from sales to municipal departments.								
Earnings from sales for irrigation.			\$2,106 39	\$10,130 92		156 00	666 10	
Miscellaneous earnings from operation.						2,945 80		
Total operating revenue—water.	\$435 75	\$635 70	\$2,106 39	\$10,130 92	\$9,297 20	\$25,021 45	\$17,637 49	\$312 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales.								
Profit on piping and connections.								
Total other operating revenue.								
Total operating revenue.	\$435 75	\$635 70	\$2,106 39	\$10,130 92	\$9,297 20	\$25,021 45	\$17,637 49	\$312 00

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	C. Edgar Smith Water Company	Saticoy Water Company	Solvang Water Works	Sawtelle Water Company	Sonoma Water and Irrigation Company	Sherman Water Company	South Los Angeles Land and Water Company
OPERATING REVENUE—WATER.							
Earnings from commercial sales.							
Commercial earnings—flat rate.		\$1,077 50	\$1,461 45			\$750 05	\$2,845 62
Commercial earnings—metered rate.		4,397 69		\$19,669 32	\$218 00	8,223 48	43,245 61
Earnings from industrial sales:							
Industrial sales—flat rate.	274 00						495 10
Industrial sales—metered rate.							13,164 67
Earnings from municipal hydrants rentals.				60 60			
Earnings from sales for street sprinkling.		446 02		353 55			
Earnings from sales to municipal departments.						1,323 15	54 50
Earnings from sales for irrigation.							
Miscellaneous earnings from operation.							
Total operating revenue—water.	\$4,240 90	\$5,921 21	\$1,461 45	\$20,083 47	\$218 00	\$10,296 68	\$59,805 50
OTHER OPERATING REVENUE.							
Profit on merchandise sales.		\$139 95					
Profit on piping and connections.		42 24					
Total other operating revenue.		\$182 19					
Total operating revenue.	\$4,240 90	\$6,103 40	\$1,461 45	\$20,083 47	\$218 00	\$10,296 66	\$59,805 50

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Southern California Edison Company	A. B. Shaw	South San Francisco Water Company	A. T. Smith Water Company	Spring Valley Water Company	Sierra Valley Water Company ¹	The Stine Canal Company	Stinson Beach Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$26,592 29	\$270 75	\$18 00	\$679 25				\$488 10
Commercial earnings—metered rate.....		102 68	18,538 31		\$3,948,133 40			173 80
Earnings from industrial sales:								
Industrial sales—flat rate.....	4,905 98				4,366 97			
Industrial sales—metered rate.....			34,821 34		637,049 11			
Earnings from municipal hydrants rentals.....					144,189 09			
Earnings from sales for street sprinkling.....	42 50				4,886 15			
Earnings from sales to municipal departments.....					121,186 96			
Earnings from sales for irrigation.....	9,731 70						\$9,192 03	
Miscellaneous earnings from operation.....	1,550 97		120 00		92,105 68		28 25	
Total operating revenue—water.....	\$42,823 44	\$373 43	\$53,497 65	\$679 25	\$4,851,917 36		\$9,220 28	\$661 90
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$42,823 44	\$373 43	\$53,497 65	\$679 25	\$4,851,917 36		\$9,220 28	\$661 90

¹Report incomplete.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Union Water Company	Venice of America Water Company	Edmund Varney Water System	Vallejo Water Company	Victorville Domestic Water Company	Vacaville Water and Power Company	Van Nuys Water System	Virgin and Terwilliger
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$3,376 70	\$6,554 30	\$812 00		\$2,441 47	\$3,758 35	\$417 25	\$1,384 75
Commercial earnings—metered rate	6,288 65	9,908 40	8,651 80	\$5,920 27	1,073 50	5,898 84	18,546 99	
Earnings from industrial sales:								
Industrial sales—flat rate	2,399 15							
Industrial sales—metered rate								
Earnings from municipal hydrants rentals		36 00				916 00	300 00	
Earnings from sales for street sprinkling	20 10	284 05				145 26		
Earnings from sales to municipal departments	556 20	435 50				149 60		
Earnings from sales for irrigation							5,851 12	
Miscellaneous earnings from operation			17 55				138 92	
Total operating revenue—water	\$12,640 80	\$17,218 25	\$9,481 35	\$5,920 27	\$3,514 97	\$10,868 05	\$25,254 28	\$1,384 75
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections	\$45 00							
Total other operating revenue	\$45 00							
Total operating revenue	\$12,685 80	\$17,218 25	\$9,481 35	\$5,920 27	\$3,514 97	\$10,868 05	\$25,254 28	\$1,384 75

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Visalia City Water Company	Washington Water and Light Company	Watsonville Water and Light Company	Weaverville Town Water Works	Western Water Company	West Riverside Canal Company	Western States Gas and Electric Company	West Side Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$35,819 85	\$4,386 85	\$31,413 65	\$1,800 00	\$80,375 63		\$14,389 14	\$21,380 90
Commercial earnings—metered rate		514 00	7,555 66					
Earnings from industrial sales:								
Industrial sales—flat rate	1,585 00		7 30					
Industrial sales—metered rate	2,505 08				547,691 27			
Earnings from municipal hydrants rentals								1,740 00
Earnings from sales for street sprinkling		541 00	1,064 20					
Earnings from sales to municipal departments	3,835 50		2,090 40		857 15			
Earnings from sales for irrigation			2,857 06			\$15,688 96		
Miscellaneous earnings from operation	135 50		240 45		929 50	198 21	2,462 50	
Total operating revenue—water	\$43,880 93	\$5,441 85	\$45,228 72	\$1,800 00	\$629,853 55	\$15,887 17	\$16,851 64	\$23,120 90
OTHER OPERATING REVENUE.								
Profit on merchandise sales	\$90 15							
Profit on piping and connections								
Total other operating revenue	\$90 15							
Total operating revenue	\$43,971 08	\$5,441 85	\$45,228 72	\$1,800 00	\$629,853 55	\$15,887 17	\$16,851 64	\$23,120 90

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	West San Joaquin Valley Water Company	W. E. White Water Company	Whittier Water Company	Williams Water and Electric Company	E. A. Williams	Willits Water and Power Company	Willowbrook Water Company	Windsor Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$402 00	\$1,461 60	\$113 00	\$1,876 66	\$108 00	\$8,619 55	\$4,532 76	\$243 50
Commercial earnings—metered rate	2,270 46		4,825 22	1,819 00				
Earnings from industrial sales:								
Industrial sales—flat rate	120 00					3,455 46		
Industrial sales—metered rate	36 00							
Earnings from municipal hydrants rentals	158 40					872 00		
Earnings from sales for street sprinkling						189 00		
Earnings from sales to municipal departments	260 67					331 25		
Earnings from sales for irrigation			28,902 17					
Miscellaneous earnings from operation			14,510 14					
Total operating revenue—water	\$3,247 53	\$1,461 60	\$48,350 53	\$3,695 66	\$108 00	\$13,467 26	\$4,532 76	\$243 50
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	\$3,247 53	\$1,461 60	\$48,350 53	\$3,695 66	\$108 00	\$13,467 26	\$4,532 76	\$243 50

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Wilmington Water Company ²	I. F. Wiseman	Yolo Water and Power Company	Yolo County Consolidated Water Company ¹	Wm. J. G. Lambert	A. Sorenson	Oyharzabal Bros. Water System	Harbor City Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate		\$238 25			\$575 00	\$1,537 03	\$1,104 90	\$2,152 87
Commercial earnings—metered rate								
Earnings from industrial sales:								
Industrial sales—flat rate								
Industrial sales—metered rate								
Earnings from municipal hydrants rentals								
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation			\$113,077 01					
Miscellaneous earnings from operation								
Total operating revenue—water		\$238 25	\$113,077 01		\$575 00	\$1,537 03	\$1,104 90	\$2,152 87
OTHER OPERATING REVENUE.								
Profit on merchandise sales								\$51 93
Profit on piping and connections								7 30
Total other operating revenue								\$59 23
Total operating revenue		\$238 25	\$113,077 01		\$575 00	\$1,537 03	\$1,104 90	\$2,212 10

¹Leased to Yolo Water and Power Company.

²No revenue.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Stockton and Mokelumne Canal Company	The Stockton Land Association	J. H. Stubbe	St. Helena Water Company	John Stirrat	Summit Lake Irrigation Company	Sunnyside Water System	Strathmore Land Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....		\$1,738 05	\$199 50	\$92 00 3,608 55			\$876 85	\$1,671 00
Commercial earnings—metered rate.....								
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....								
Earnings from municipal hydrants rentals.....		48 00		486 80				
Earnings from sales for street sprinkling.....		2 17						
Earnings from sales to municipal departments.....		81 34			\$423 10	\$6,815 20		
Earnings from sales for irrigation.....	\$19,680 50			7 18				137 50
Miscellaneous earnings from operation.....	435 95							
Total operating revenue—water.....	\$20,116 45	\$1,869 56	\$199 50	\$4,194 53	\$423 10	\$6,815 20	\$876 85	\$1,808 50
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								
Profit on piping and connections.....								
Total other operating revenue.....								
Total operating revenue.....	\$20,116 45	\$1,869 56	\$199 50	\$4,194 53	\$423 10	\$6,815 20	\$876 85	\$1,808 50

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Sutter Butte Canal Company	Sonoma City Water Works ¹	Sonoma Highlands Water Company	Sonoma Vista Water Company	Soledad Water Works	Southgate Gardens Water Company	Summer Home Realty Company	Sweetwater Water Corporation
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....			\$230 05	\$1,422 00	\$1,653 00		\$587 25	
Commercial earnings—metered rate.....			105 89	10 04	43 60	\$4,266 35		\$156,979 36
Earnings from industrial sales:								
Industrial sales—flat rate.....								
Industrial sales—metered rate.....								
Earnings from municipal hydrants rentals.....								6,249 89
Earnings from sales for street sprinkling.....								2,118 00
Earnings from sales to municipal departments.....								274 25
Earnings from sales for irrigation.....	\$280,620 00			25 00				
Miscellaneous earnings from operation.....						328 90		
Total operating revenue—water.....	\$280,620 00		\$335 94	\$1,457 04	\$1,696 60	\$4,595 25	\$587 25	\$165,621 50
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....						\$3 06		
Profit on piping and connections.....								
Total other operating revenue.....						\$3 06		
Total operating revenue.....	\$280,620 00		\$335 94	\$1,457 04	\$1,696 60	\$4,598 31	\$587 25	\$165,621 50

¹Report incomplete.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Susanville Water Works	Truckee Water System	Sycamore Canyon Water Company	Sutter and Amador Water Company	Torrance Water, Light, and Power Company	Tragaskis Water System	Utica Mining Company	Tustin Water Works	Lewis A. and Prudence Turner
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.....	\$4,482 60		\$310 77	\$7,423 20		\$608 20	\$802 65	\$5,400 00	
Commercial earnings—metered rate.....	13,343 22	\$2,814 85			\$13,935 48		7,677 54		\$2,824 10
Earnings from industrial sales:									
Industrial sales—flat rate.....				840 00	9,148 73				
Industrial sales—metered rate.....					1,473 00				
Earnings from municipal hydrants rentals.....					397 23				
Earnings from sales for street sprinkling.....					17,508 81		2,220 10		1,412 80
Earnings from sales to municipal departments.....	436 95						95		
Earnings from sales for irrigation.....									
Miscellaneous earnings from operation.....									
Total operating revenue—water.....	\$18,262 77	\$2,814 85	\$310 77	\$8,263 20	\$42,463 25	\$608 20	\$10,701 24	\$5,400 00	\$4,236 90
OTHER OPERATING REVENUE.									
Profit on merchandise sales.....									
Profit on piping and connections.....									
Total other operating revenue.....									
Total operating revenue.....	\$18,262 77	\$2,814 85	\$310 77	\$8,263 20	\$42,463 25	\$608 20	\$10,701 24	\$5,400 00	\$4,236 90

TABLE NO. 3—Concluded.

ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Tres Pinos Water Works	Thomas and Raker Ditch and Reservoir	Trinidad Water and Supply Company	W. H. Turner Water Company	Tract 3064 Water System	The Truckee River General Electric Company ²	Gardiner Improvement Company	Chauvet Water Works	Total
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.....	\$846 00		\$546 65		\$1,516 60	\$85,585 85	\$1,140 19	\$642 50	\$1,381,132 71
Commercial earnings—metered rate.....				\$1,007 55		3,000 00		809 10	8,700,471 25
Earnings from industrial sales:									
Industrial sales—flat rate.....									72,617 21
Industrial sales—metered rate.....									2,165,140 46
Earnings from municipal hydrants rentals.....						4,188 00			236,487 98
Earnings from sales for street sprinkling.....									25,525 82
Earnings from sales to municipal departments.....									317,665 79
Earnings from sales for irrigation.....		\$1,314 98				2,650 95			1,561,594 06
Miscellaneous earnings from operation.....						1277 25			389,744 49
Total operating revenue—water.....	\$846 00	\$1,314 98	\$546 65	\$1,007 55	\$1,516 60	\$85,147 55	\$1,140 19	\$1,451 60	\$14,850,379 77
OTHER OPERATING REVENUE.									
Profit on merchandise sales.....									\$9,465 46
Profit on piping and connections.....									7,301 94
Total other operating revenue.....									\$16,767 40
Total operating revenue.....	\$846 00	\$1,314 98	\$546 65	\$1,007 55	\$1,516 60	\$95,147 55	\$1,140 19	\$1,451 60	\$14,867,147 17

¹Debit item.²Entire system. Company operates mostly in Nevada.

TABLE NO. 4.
ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Cuyamaca Water Company	East Bay Water Company	The Electric Water Company	Fresno City Water Corporation	Midland County Public Service Corporation	Pacific Gas and Electric Company	Port Costa Water Company	The San Joaquin Canal and Irrigation Company, Incorporated
SOURCE OF WATER SUPPLY								
Superintendence.....		\$4,037 50				\$5 00		
Operating labor.....	\$1,586 80	15,095 90				1 50		
Operating supplies and expenses.....		6,237 33						
Water purchased for resale.....		93 16						
Repairs to water supply buildings and fixtures.....	1,105 96	11,266 32				96 60	\$57 53	
Repairs to surface source of supply facilities.....	123 80	3,708 93			\$7 35	282 40	231 88	
Repairs to ground source of water supply.....		2,225 44	\$396 79	\$194 17			185 60	
Total source of water supply expenses.....	\$2,817 66	\$42,664 58	\$396 79	\$194 17	\$7 35	\$385 50	\$475 01	
PUMPING.								
Superintendence.....								
Pumping labor.....		\$3,600 00	\$1,200 00		\$145 29	\$4,447 52	\$686 63	
Miscellaneous labor.....	\$240 00	84,224 30	3,451 80	\$9,592 94	1,013 80	25,568 82	7,981 90	
Fuel for steam.....		501 12	76 20	4,390 46	276 97	4,073 74	1,110 21	
Power purchased.....	348 76	59,143 03				1,587 69		
Lubricants, etc.....		126,285 29	19,987 09	52,731 57	995 21	18,090 09	16,163 18	
Miscellaneous pumping station supplies and expenses.....		1,231 37	141 90	22 11		16,761 61	268 01	
Repairs to primary pumping equipment.....	77 11	7,895 80	404 21	935 21	1 55	2,732 51	1,402 73	
Repairs to boilers and boiler plant equipment.....	7 57	15,889 61	1,056 32	4,004 33	382 86	3,766 48	3,241 47	
Repairs to miscellaneous pumping station equipment.....		1,339 53				4,886 72		
Repairs to miscellaneous pumping station buildings, fixtures and grounds.....	18 88	2,263 22	44 49	652 27		207 36	674 97	
Total pumping expenses.....	\$782 72	\$303,054 45	\$26,495 46	\$72,591 05	\$3,053 33	\$84,124 30	\$32,343 75	
PURIFICATION.								
Purification labor.....		\$25,169 66				\$784 28	\$6 72	
Purification supplies and expenses.....	\$250 53	37,291 53		\$721 67		2,582 81	46 24	
Repairs to purification plant and structures.....		8,133 85		51	\$64 74	366 87	116 86	
Total purification expenses.....	\$250 53	\$70,595 04		\$722 18	\$64 74	\$3,733 96	\$169 82	

TRANSMISSION AND DISTRIBUTION.

Superintendence.....	\$1,055 85	\$8,496 50	\$1,200 00	\$60 57		\$71,220 91	\$1,696 80
Patrolling storage facilities.....	2,476 59	44,186 15	1,409 46	2,628 23	\$4 12	72,240 80	14 34
Meter and fittings department expenses and supplies.....		4,247 28				14,421 01	2,092 06
Street department expenses and supplies.....							
Customers premises expenses.....				579 19		4,677 96	
Miscellaneous supplies and expenses.....		10,903 03	1,137 55	3,357 09		71,500 81	1,789 46
Repairs to transmission mains and canals.....	20,593 02	9,142 21		16 30	5 00		4,859 12
Repairs to reservoirs, tanks and standpipes.....	1,251 03	8,812 50		54 76	12 78	21,315 07	223 63
Repairs to distribution mains and canals.....	13,241 30	63,672 02	413 35	11,773 95	337 44	18,829 54	1,781 18
Repairs to services.....	1,263 26	35,045 77	1,305 13	1,849 60	84 33	11,801 75	800 96
Repairs to hydrants.....		2,180 58				349 86	22 71
Repairs to fountains and troughs.....					6 78		
Total transmission and distribution expenses.....	\$39,881 05	\$186,686 04	\$5,465 49	\$20,319 69	\$224 43	\$286,357 71	\$13,280 26
COMMERCIAL EXPENSES.							
Collections, reading meters, etc.....	\$1,962 69	\$162,197 99	\$4,467 99	\$10,388 37	\$172 86	\$11,001 59	\$5,282 14
Promotion of business, salaries and expenses.....	2,835 73	21,352 32		20 34	412 96	147 00	
Total commercial expenses.....	\$4,798 42	\$183,550 31	\$4,467 99	\$10,408 71	\$585 82	\$11,148 59	\$5,282 14
							\$76,295 24

¹Credit item.²Maintenance and operation expenses not segregated as per above accounts.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	San Joaquin Light and Power Corporation	San Jose Water Works	Southern California Edison Company	Spring Valley Water Company	Sutter Butte Canal Company	Sweetwater Water Corporation	Western Water Company
SOURCE OF WATER SUPPLY.							
Superintendence.....		\$757 93		\$29,958 77		\$259 05	
Operating labor.....		6,129 29		17,603 31		937 48	
Operating supplies and expenses.....		610 71	\$448 17	4,811 63		183 34	
Water purchased for resale.....							\$52,051 77
Repairs to water supply buildings and fixtures.....		249 74		2,715 41		522 06	
Repairs to surface source of supply facilities.....		3,331 97	297 95	32,307 03		89 39	
Repairs to ground source of water supply.....			30 65	14,231 82			1,340 24
Total source of water supply expenses.....		\$11,079 64	\$776 77	\$101,627 97		\$1,991 32	\$53,392 01
PUMPING.							
Superintendence.....		\$753 48	\$731 27				\$4,759 00
Pumping labor.....	\$1,401 21	9,535 80	2,080 22	\$130,355 94	\$1,591 70		39,457 45
Miscellaneous labor.....	2,298 53	364 77	777 69	1,100 00	462 80		2 69
Fuel for steam.....				120,354 40			7,056 27
Power purchased.....		20,917 20	16,507 11	43,032 60	9,161 00		45,972 46
Lubricants, etc.....	15 92	25 28	127 20	1,810 23	35 07		9,982 15
Miscellaneous pumping station supplies and expenses.....	25 36	849 72	65 00	5,230 15	764 97		5,233 73
Repairs to primary pumping equipment.....	339 84	3,244 06	741 27	9,858 20			31,453 35
Repairs to boilers and boiler plant equipment.....		10 40		3,138 66			4,331 98
Repairs to miscellaneous pumping station equipment.....			13 21	5,243 22			7,016 27
Repairs to pumping station buildings, fixtures and grounds.....	386 78	570 35	127 99	8,642 63			6,037 99
Total pumping expenses.....	\$4,467 64	\$36,271 06	\$19,708 42	\$328,766 03	\$12,015 54		\$161,303 34
PURIFICATION.							
Purification labor.....		\$1,020 15	\$138 76	\$8,095 12		\$932 94	
Purification supplies and expenses.....		560 09	233 52	5,535 40		1,264 33	
Repairs to purification plant and structures.....		284 19		4,242 72			
Total purification expenses.....		\$1,864 43	\$372 28	\$17,873 24		\$2,197 27	

TRANSMISSION AND DISTRIBUTION.									
Superintendence.....	\$1,540 85		\$2,841 19	\$23,993 04	\$7,015 95	\$3 60			
Patrolling storage facilities.....			1,092 87	4,408 87	26,896 30				
Meter and fittings department expenses and supplies.....	18 02	\$8,460 61	466 15	35,506 42		7,109 04		\$14,174 14	
Street department expenses and supplies.....		66 92	232 72	9,731 26					
Customers premises expenses.....	212 37	118 73	1,490 82	9,078 78					
Miscellaneous supplies and expenses.....			153 53	3,887 27	22,419 58			5,852 14	
Repairs to transmission mains and canals.....			365 89	22,676 24	1,474 58			12,213 09	
Repairs to reservoirs, tanks and standpipes.....	16 88		1,311 59	5,336 57				99 58	
Repairs to distribution mains and canals.....	257 60	6,952 27	1,489 37	30,940 16	3,951 40	7,267 27		830 37	
Repairs to services.....	161 90	11,420 46	461 36	41,945 38		837 46			
Repairs to hydrants.....		300 13		1,131 20					
Repairs to fountains and troughs.....				956 37					
Total transmission and distribution expenses.....	\$2,207 62	\$27,319 12	\$10,005 49	\$189,591 56	\$61,757 81	\$18,155 71		\$33,169 32	
COMMERCIAL EXPENSES.									
Collections, reading meters, etc.....	\$576 01	\$15,372 09	\$6,588 70	\$208,340 63	\$3,363 53	\$5,281 44		\$4,738 16	
Promotion of business, salaries and expenses.....	678 31				3,726 33	238 25			
Total commercial expenses.....	\$1,254 32	\$15,372 09	\$6,588 70	\$208,340 63	\$7,089 86	\$5,519 69		\$4,738 16	

*Production expense transferred credit.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Cuyamaca Water Company	East Bay Water Company	The Electric Water Company	Fresno City Water Corporation	Midland Counties Public Service Corporation	Pacific Gas and Electric Company	Port Costa Water Company	The San Joaquin Canal and Irrigation Company, Incorporated
GENERAL AND MISCELLANEOUS.								
Salaries of general officers.....	\$8,700 00	\$44,739 99	\$3,720 00	\$9,655 50	\$256 16	\$2,808 95	\$8,100 00	\$4,200 00
Salaries of general office clerks.....	4,000 15	15,474 58	1,800 00	18,388 39	828 13	6,736 39		2,520 00
Miscellaneous general office supplies and expenses.....	1,572 80	48,537 08	986 50	4,347 84		6,272 29	2,620 39	1,604 01
Law expenses—general.....	1,446 80	11,505 00		85 00		926 54	7,397 60	9,364 80
Railroad commission expenses.....	250 00	7,583 46			30 00	35 76	736 65	
Injuries and damages.....	158 70	1,031 55		1,053 85		4,307 83		1,745 57
Relief department and expenses.....	300 00	2,700 00				808 07	1,005 00	
Water franchise requirements.....								
Other general expenses.....	1,926 43	8,210 33	185 78	5,290 80		3,374 26	527 80	
Insurance.....	1,296 22	18,356 72	84 99	1,674 48	59 56	3,166 80	896 20	
Repairs to general structures.....		2,368 37				1,778 96		
Repairs to general equipment.....	17 90	688 03		185 01			1,552 23	
Undistributed adjustments—balance.....	160 70	57,117 15						
Extraordinary repairs.....		4,563 78						
Total general and miscellaneous expenses.....	\$20,229 70	\$222,906 04	\$6,777 27	\$40,680 87	\$1,173 85	\$30,215 85	\$22,875 87	\$19,434 38
Taxes.....	\$5,408 87	\$284,133 41	\$9,134 51	\$27,153 76	\$285 69	\$54,007 99	\$4,201 79	\$19,800 28
GENERAL AMORTIZATION OF CAPITAL.								
Amortization of franchises and patents.....								
Depreciation of plant and equipment:								
Depreciation on source of water supply.....				\$8,531 63	\$175 52			
Depreciation on pumping equipment.....				25,956 94	904 77			
Depreciation on transmission and distribution system.....				239 49	270 64			
Depreciation on general capital.....								
Total general amortization of capital.....	\$43,520 00	\$160,000 00	\$14,837 45	\$34,728 06	\$1,350 93	\$87,871 99	\$8,696 84	\$13,694 24

RECAPITULATION OF EXPENSES.									
Source of water supply expenses.....	\$2,817 66	\$42,664 58	\$396 79	\$194 17	\$7 35	\$385 50	\$475 01	-----	-----
Pumping expenses.....	782 72	303,054 45	26,495 46	72,591 05	3,053 33	84,124 30	32,343 75	-----	-----
Purification expenses.....	250 53	70,595 04	-----	722 18	264 74	3,733 96	169 82	-----	-----
Transmission and distribution expenses.....	39,881 05	186,686 04	5,465 40	20,319 69	224 43	286,357 71	13,280 26	-----	-----
Commercial expenses.....	4,798 42	183,550 31	4,467 99	10,408 71	585 82	11,148 59	5,282 14	\$76,295 24	
General and miscellaneous expenses.....	20,229 70	222,906 04	6,777 27	40,680 87	1,173 85	30,215 85	22,875 87	19,434 38	
Taxes.....	5,408 87	284,133 41	9,134 51	27,153 76	285 69	54,007 99	4,201 79	19,800 28	
General amortization of capital.....	43,520 00	160,000 00	14,837 45	34,728 06	1,350 93	87,871 99	8,696 84	13,694 24	
Total operating expenses.....	\$117,688 95	\$1,453,589 87	\$67,574 96	\$206,798 49	\$6,167 80	\$557,845 89	\$87,325 48	\$129,224 14	

¹Not segregated.

²Credit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	San Joaquin Light and Power Corporation	San Jose Water Works	Southern California Edison Company	Spring Valley Water Company	Sutter Butte Canal Company	Sweetwater Water Corporation	Western Water Company
GENERAL AND MISCELLANEOUS.							
Salaries of general officers.....	\$421 96	\$1,764 59	\$279 93	\$67,741 42	\$14,100 00	\$11,376 76	\$7,800 00
Salaries of general office clerks.....	447 10	604 93	479 24	14,411 82	2,805 00	1,466 67	6,965 15
Miscellaneous general office supplies and expenses.....	131 98	7,407 96	716 16	42,130 69	4,710 58	1,996 44	5,957 22
Law expenses—general.....	—	639 50	94 66	40,516 14	6,311 21	396 00	2,000 00
Railroad commission expenses.....	—	130 55	40 41	5,028 50	4,097 48	3 90	5,602 22
Injuries and damages.....	—	920 57	162 52	6,833 23	19,013 76	957 81	—
Relief department and expenses.....	—	—	127 76	6,815 13	—	—	—
Water franchise requirements.....	—	—	24	—	—	—	—
Other general expenses.....	—	309 30	113 78	50,119 58	—	2,022 82	809 10
Insurance.....	—	2,509 31	99 01	7,864 05	4,497 97	1,163 98	1,202 94
Repairs to general structures.....	79 93	726 53	—	1,557 47	—	257 37	15 67
Repairs to general equipment.....	—	—	7 02	680 60	178 42	266 98	4,252 22
Undistributed adjustments—balance.....	42 39	—	—	—	—	—	—
Extraordinary repairs.....	—	—	—	—	3,000 00	1,086 96	—
Total general and miscellaneous expenses.....	\$1,038 58	\$15,013 24	\$2,120 73	\$243,698 63	\$58,714 42	\$20,995 69	\$34,604 52
TAXES.							
Taxes.....	\$3,740 61	\$43,739 21	\$5,203 21	\$807,184 76	\$15,226 40	\$14,937 78	\$54,193 17
GENERAL AMORTIZATION OF CAPITAL.							
Amortization of franchises and patents.....	—	—	—	—	—	—	\$2,091 66
Depreciation of plant and equipment.....	—	—	—	—	—	—	4,183 54
Depreciation on source of water supply.....	—	—	—	—	—	—	25,709 62
Depreciation on pumping equipment.....	\$1,172 14	—	—	—	\$1,754 04	—	45,750 79
Depreciation on transmission and distribution system.....	1,970 96	—	—	—	16,226 92	—	2,328 18
Depreciation on general capital.....	—	—	—	—	1,019 04	—	—
Total general amortization of capital.....	\$3,143 10	\$43,680 00	—	\$420,000 00	\$19,000 00	\$120,000 00	\$80,063 79

RECAPITULATION OF EXPENSES.

RECAPITULATION OF EXPENSES.				
Source of water supply expenses.....	\$11,079 64	\$776 77	\$101,627 97	\$1,991 32
Pumping expenses.....	36,271 06	19,708 42	328,766 03	161,303 34
Purification expenses.....	1,864 43	372 28	17,873 23	2,197 27
Transmission and distribution expenses.....	27,319 12	10,005 49	189,591 56	33,169 32
Commercial expenses.....	15,372 09	6,588 70	208,340 63	18,155 71
General and miscellaneous expenses.....	15,013 24	2,120 73	243,698 63	7,089 86
Taxes.....	3,740 61	5,203 21	807,184 76	58,714 42
General amortization of capital.....	3,143 10		420,000 00	15,226 40
Total operating expenses.....	\$15,851 87	\$44,775 60	\$2,317,082 82	\$83,797 46
			\$173,804 03	\$421,464 31

¹¹Not segregated.

Credit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Yolo Water and Power Company	Coronado Water Company	Lake Hemet Water Company	Huntington Beach Water Company	Watsonville Water and Light Company	The Truckee River General Electric Company ²	Total
SOURCE OF WATER SUPPLY.							
Superintendence.....	\$1,260 12	\$563 05	\$94 00	\$405 00	\$142 39	-----	\$37,482 81
Operating labor.....	1,080 00	-----	-----	-----	-----	-----	42,434 38
Operating supplies and expenses.....	-----	-----	-----	-----	-----	-----	12,291 18
Water purchased for resale.....	-----	29,921 80	-----	-----	-----	-----	82,066 73
Repairs to water supply buildings and fixtures.....	74 14	186 10	-----	25 10	36 80	\$297 36	16,537 52
Repairs to surface source of supply facilities.....	-----	-----	876 37	-----	133 73	-----	41,197 65
Repairs to ground source of water supply.....	-----	29 48	-----	-----	78 41	-----	19,002 35
Total source of water supply expenses.....	\$2,414 26	\$30,700 43	\$970 37	\$430 10	\$391 33	\$297 36	\$251,012 62
PUMPING.							
Superintendence.....	-----	\$564 06	-----	\$405 00	\$142 39	-----	\$15,972 10
Pumping labor.....	-----	1,375 00	-----	106 75	355 97	-----	318,333 60
Miscellaneous labor.....	-----	-----	-----	-----	-----	-----	15,835 18
Fuel for steam.....	-----	4,657 63	-----	7,303 63	2,419 20	-----	188,141 39
Power purchased.....	-----	11 19	-----	54 80	-----	-----	384,572 02
Lubricants, etc.....	-----	77 80	-----	69 27	43 65	-----	30,486 84
Miscellaneous pumping station supplies and expenses.....	-----	859 54	-----	460 18	10 75	-----	25,808 77
Repairs to primary pumping equipment.....	-----	-----	-----	-----	-----	-----	75,416 23
Repairs to boilers and boiler plant equipment.....	-----	-----	-----	-----	-----	-----	13,707 29
Repairs to miscellaneous pumping station equipment.....	-----	-----	\$118 10	-----	-----	-----	14,251 07
Repairs to pumping station buildings, fixtures and grounds.....	-----	22 06	22 33	74 40	-----	-----	21,606 30
Total pumping expenses.....	-----	\$7,567 28	\$140 43	\$8,474 03	\$2,971 96	-----	\$1,104,130 79

PURIFICATION.									
Purification labor.....								\$538 56	\$36,886 19
Purification supplies and expenses.....								306 74	49,679 13
Repairs to purification plant and structures.....								37 16	13,117 42
Total purification expenses.....								\$882 46	\$90,482 74
TRANSMISSION AND DISTRIBUTION.									
Superintendence.....	\$4,558 05	\$563 13							\$121,655 72
Patrolling storage facilities.....	4,222 91	1,241 64						\$4,624 53	122,945 22
Meter and fittings department expenses and supplies.....								1900 00	134,505 42
Street department expenses and supplies.....									15,084 96
Customers premises expenses.....								80 53	16,228 55
Miscellaneous supplies and expenses.....									122,707 03
Repairs to transmission mains and canals.....	334 81	153 55						2 00	79,061 33
Repairs to reservoirs, tanks and standpipes.....	560 97	2,722 77						601 72	39,409 96
Repairs to distribution mains and canals.....		3 92						25 33	185,046 73
Repairs to services.....	2,612 00	712 29						450 88	110,300 47
Repairs to hydrants.....		777 79						510 97	4,058 21
Repairs to fountains and troughs.....		33 27						40 00	974 55
Total transmission and distribution expenses.....	\$12,288 74	\$6,208 36						\$2,248 53	\$951,578 15
COMMERCIAL EXPENSES.									
Collections, reading meters, etc.....									\$445,217 87
Promotion of business, salaries and expenses.....								\$1,169 67	29,447 24
Total commercial expenses.....								\$1,169 67	\$550,962 35

¹Credit item.²Entire system. Operates mostly in Nevada.³Includes \$76,295.24 of San Joaquin and Kings River Canal and Irrigation Company. Not segregated.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Yolo Water and Power Company	Coronado Water Company	Lake Hemet Water Company	Huntington Beach Water Company	Watsonville Water and Light Company	The Truckee River General Electric Company ²	Total
GENERAL AND MISCELLANEOUS.							
Salaries of general officers.....	\$17,100 00	-----	\$5,021 65	\$3,000 00	\$5,290 00	\$2,433 45	\$218,510 36
Salaries of general office clerks.....	1,059 35	-----	2,482 75	2,736 91	3,640 22	5,144 05	91,990 83
Miscellaneous general office supplies and expenses.....	2,559 29	\$285 45	2,082 76	1,839 73	1,320 71	7,711 65	145,191 53
Law expenses—general.....	5,605 77	1,026 50	9,847 42	2 00	285 75	367 26	97,817 95
Railroad commission expenses.....	-----	226 43	52 80	2 00	-----	-----	23,820 16
Injuries and damages.....	68 61	7 00	-----	17 24	-----	-----	36,278 24
Relief department and expenses.....	-----	-----	-----	-----	-----	-----	11,755 96
Water franchise requirements.....	-----	-----	-----	-----	-----	-----	24
Other general expenses.....	7,873 11	3,918 22	734 08	743 39	-----	-----	86,158 78
Insurance.....	584 16	284 98	1,214 11	375 55	120 00	-----	45,530 96
Repairs to general structures.....	-----	5 50	215 14	-----	113 26	7,038 27	10,924 72
Repairs to general equipment.....	-----	-----	3,035 64	-----	20 67	-----	57,235 46
Undistributed adjustments—balance.....	-----	-----	-----	-----	-----	-----	11,032 31
Extraordinary repairs.....	-----	-----	1,479 69	871 88	-----	-----	-----
Total general and miscellaneous expenses.....	\$34,850 29	\$5,754 08	\$26,166 04	\$9,588 70	\$10,790 61	\$15,656 41	\$843,285 77
Taxes.							
Taxes.....	\$6,508 73	\$6,340 90	\$6,735 84	\$7,699 76	\$7,126 50	-----	\$1,382,763 17
GENERAL AMORTIZATION OF CAPITAL.							
Amortization of franchises and patents.....	-----	-----	-----	-----	-----	-----	\$2,091 66
Depreciation of plant and equipment.....	-----	-----	-----	-----	-----	-----	4,555 79
Depreciation on source of water supply.....	-----	\$116 35	-----	\$255 90	-----	-----	39,956 20
Depreciation on pumping equipment.....	-----	190 51	-----	1,833 42	\$589 32	-----	120,204 64
Depreciation on transmission and distribution system.....	-----	10,483 57	\$12,450 15	4,674 22	1,786 32	-----	5,836 58
Depreciation on general capital.....	-----	188 84	1,728 95	-----	61 44	-----	-----
Total general amortization of capital.....	\$1,735 08	\$10,979 27	\$14,179 10	\$6,763 54	\$2,437 08	-----	\$8973,680 47

RECAPITULATION OF EXPENSES.							
Source of water supply expenses.....	\$2,414 26	\$30,700 43	\$970 37	\$430 10	\$391 33	\$297 36	\$251,012 69
Pumping expenses.....	-----	7,567 28	140 43	8,474 03	2,971 96	-----	1,104,130 72
Purification expenses.....	-----	-----	-----	-----	882 46	886 27	99,482 74
Transmission and distribution expenses.....	12,288 74	6,208 36	10,520 55	4,969 07	2,248 53	21,370 46	951,578 15
Commercial expenses.....	-----	3,679 11	449 98	222 92	1,169 67	-----	550,962 35
General and miscellaneous expenses.....	34,850 29	5,754 08	26,166 04	9,588 70	10,790 61	15,656 41	843,285 77
Taxes.....	6,508 73	6,340 90	6,735 84	7,699 76	7,126 50	-----	1,382,763 17
General amortization of capital.....	1,735 08	10,979 27	14,179 10	6,763 54	2,437 08	-----	973,680 47
Total operating expenses.....	\$57,797 10	\$71,229 43	\$59,162 31	\$38,148 12	\$28,018 14	\$38,210 50	\$6,156,896 06

¹Not segregated. ²Entire system. Operates mostly in Nevada. ³Includes \$801,035.60 of various companies. Not segregated.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	August Oil Company	Bakersfield Water Works	Bear Gulch Water Company	Belvedere Water Company	Benicia Water Company	The California- Oregon Power Company	The Central Canal Company	Chico Water Supply Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses.....	\$1,202 12		\$352 66	\$41 60	\$4,744 73			
Water purchased for resale.....	1,292 20				163 35		\$3,326 48	
Repairs to water supply buildings and fixtures.....	45 86			14 40	397 19			
Repairs to source of supply.....	7,231 10		186 00	72 22		\$233 97	938 29	
Source of water supply expenses.....	\$9,771 28		\$538 66	\$128 22	\$5,305 27	\$233 97	\$4,264 77	
PUMPING EXPENSES.								
Pumping labor.....	\$9,619 25	\$6,975 00		\$7,560 07	\$2,259 21	\$3,218 83		\$4,759 51
Fuel and power purchased.....	14,048 46	11,860 45		10,598 94	2,198 64	7,760 70		9,580 35
Pumping station supplies and expenses.....	1,102 54	617 74		645 94	217 04	266 66		520 57
Repairs to pumping station equipment.....	2,418 72	251 75		565 75	264 00	266 36		1,439 83
Repairs to pumping station buildings, fixtures and grounds.....	118 61			153 81	1 00	179 86		
Total pumping expenses.....	\$27,307 58	\$19,704 94		\$19,524 51	\$4,939 89	\$11,692 41		\$16,300 26
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses.....			\$1,132 28	\$172 94	\$2,038 43			
Repairs to purification plant and structures.....			6 07	1 80	29 10			
Total purification expenses.....			\$1,138 35	\$174 74	\$2,067 53			
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses.....	\$2,215 89	\$335 06	\$648 10	\$2,550 88	\$1,041 78	\$2,828 65	\$22,421 06	\$2,920 22
Repairs to transmission and distribution system.....	2,966 72	1,507 65	994 75	2,234 15	1,476 71	2,317 16	9,716 41	293 63
Repairs to services.....	352 10	1,236 00	543 86	1,697 62	337 00	837 89		
Total transmission and distribution expenses.....	\$5,534 71	\$3,078 71	\$2,186 71	\$6,482 65	\$2,855 49	\$5,983 70	\$32,137 47	\$3,213 85
COMMERCIAL EXPENSES.								
Collection and promotion of business expenses.....	\$1,205 84	\$1,980 00	\$994 78	\$3,598 12	\$1,203 70	\$4,687 81		

GENERAL EXPENSES.									
General officers and clerks salaries and expenses.....	\$2,616 81	\$5,119 70	\$11,743 64	\$8,858 48	\$7,827 23	\$8,378 81	\$360 00	\$6,305 60	
Law expenses—general.....		100 00	71 86	391 85	605 00	1,090 22		253 31	
Railroad commission expenses.....			505 37		5,962 14	987 42			
Injuries and damages.....				17 55			10 00		
Miscellaneous general expenses.....		800 30		1,638 46	349 75	1,961 92	7,782 65	2,555 61	
Insurance.....	278 31	447 09	607 49	640 95	1,326 44	966 35		615 53	
Repairs of general structures and equipment.....	130 20	1,671 04	1,049 92	47 00		145 45	491 00		276 11
Extraordinary repairs, etc.....			256 61		13 30	84 00			
Total general expenses.....	\$3,025 32	\$8,138 13	\$14,234 89	\$11,594 29	\$16,067 26	\$13,614 17	\$8,643 65	\$10,006 16	
TAXES.									
Taxes.....	\$398 00	\$6,005 75	\$2,810 94	\$3,465 55	\$2,238 60	\$7,287 20	\$6,200 34	\$5,022 12	
Depreciation, etc.....	\$16,426 46	\$6,661 61	\$5,336 37	\$7,379 30	\$8,223 48	\$9,863 27		\$1,930 00	
RECAPITULATION OF EXPENSES.									
Source of water supply expenses.....	\$9,771 28		\$538 66	\$128 22	\$5,305 27	\$233 97	\$4,264 77		
Pumping expenses.....	27,307 58	\$19,704 94		19,524 51	4,939 89	11,692 41		\$16,300 26	
Purification expenses.....			1,138 35	174 74	2,067 53				
Transmission and distribution expenses.....	5,534 71	3,078 71	2,186 71	6,482 65	2,855 49	5,983 70	32,137 47	3,213 85	
Commercial expenses.....	1,205 84	1,980 00	994 78	3,598 12	1,203 70	4,687 81			
General expenses.....	3,025 32	8,138 13	14,234 89	11,594 29	16,067 26	13,614 17	8,643 65	10,006 16	
Taxes.....	398 00	6,005 75	2,810 94	3,465 55	2,238 60	7,287 20	6,200 34	5,022 12	
General amortization of capital.....	16,426 46	6,661 61	5,336 37	7,379 30	8,223 48	9,863 27		1,930 00	
Total operating expenses.....	\$63,669 19	\$45,569 14	\$27,240 70	\$52,347 38	\$42,901 22	\$53,362 53	\$51,246 23	\$36,472 39	

iCredit item.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	City Water Company of Ocean Park	Coast Valleys Gas and Electric Company	Consolidated Canal Company	Consolidated Water Company of Pomona	Conservative Water Company	El Dorado Water Corporation	Excelsior Water and Power Company
SOURCE OF WATER SUPPLY.							
Operating labor and expenses.....		\$2,548 19		\$520 76		\$122 83	
Water purchased for resale.....						14,000 24	
Repairs to water supply buildings and fixtures.....	\$413 63			243 24			
Repairs to source of supply.....							
Source of water supply expenses.....	\$413 63	\$2,548 19		\$764 00		\$14,123 07	
PUMPING EXPENSES.							
Pumping labor.....	\$1,651 00			\$2,175 10	\$568 60		
Fuel and power purchased.....	7,403 09	\$9,213 03		2,811 20	1,857 16		
Pumping station supplies and expenses.....	730 61			546 41	3 00		
Repairs to pumping station equipment.....	1,274 30	379 24		1,049 16	254 00		
Repairs to pumping station buildings, fixtures and grounds.....	2 95			493 70	33 00		
Total pumping expenses.....	\$11,081 95	\$9,592 27		\$7,075 57	\$2,715 76		
PURIFICATION EXPENSES.							
Purification labor, supplies and expenses.....							
Repairs to purification plant and structures.....							
Total purification expenses.....							
TRANSMISSION AND DISTRIBUTION EXPENSES.							
Operating labor and expenses.....	\$5,053 24	\$1,245 83	\$13,540 16	\$1,568 84	\$1,269 90	\$5,079 88	\$8,040 32
Repairs to transmission and distribution system.....	1,133 95	1,676 84	8,548 78	3,706 06	347 93	2,851 51	5,843 66
Repairs to services.....	1,066 29				38 13		138 56
Total transmission and distribution expenses.....	\$7,253 48	\$2,922 67	\$22,088 94	\$5,274 90	\$1,655 96	\$7,931 39	\$14,022 54
COMMERCIAL EXPENSES.							
Collection and promotion of business expenses.....	\$5,355 07	\$4,157 89		\$8,490 28	\$1,747 50	\$130 13	\$234 03

GENERAL EXPENSES.							
General officers and clerks salaries and expenses.....	\$9,423 13	\$365 68	\$6,297 74	\$7,800 00	\$7,647 74	\$2,015 35	\$7,502 77
Law expenses—general.....		92 68	2,083 33	50 00	650 00	36 00	833 40
Railroad commission expenses.....	894 86	61 25	3,544 92	3,544 92		124 50	2,197 48
Injuries and damages.....		289 99		109 86			322 08
Miscellaneous general expenses.....		874 85	1,190 16	3,681 74	1,536 90	223 85	148 57
Insurance.....	250 04	390 37		569 60	63 10	30 55	259 53
Repairs of general structures and equipment.....		84 13		3,987 67	1,000 04		1,229 27
Extraordinary repairs, etc.....							979 20
Total general expenses.....	\$10,568 03	\$2,158 95	\$9,571 23	\$19,443 79	\$10,897 78	\$2,430 25	\$13,472 30
Taxes.							
Taxes.....	\$3,241 50	\$2,782 19	\$3,448 38	\$5,243 04	\$1,876 64	\$955 00	\$2,258 50
Depreciation, etc.....	\$13,311 28	\$2,012 62		\$12,678 78	\$5,582 72	\$900 00	\$4,200 00
GENERAL AMORTIZATION OF CAPITAL.							
RECAPITULATION OF EXPENSES.							
Source of water supply expenses.....	\$413 63	\$2,548 19		\$764 00		\$14,123 07	
Pumping expenses.....	11,081 95	9,592 27		7,075 57	\$2,715 76		
Purification expenses.....	7,253 48	2,922 67	22,088 94	5,274 90	1,655 96	7,931 39	\$14,022 54
Transmission and distribution expenses.....	5,355 07	4,157 89		8,490 28	1,747 50	130 13	234 08
Commercial expenses.....	10,568 03	2,158 95	9,571 23	19,443 79	10,897 78	2,430 25	13,472 30
General expenses.....	3,241 50	2,782 19	3,448 38	5,243 04	1,876 64	355 00	2,258 50
Taxes.....	13,311 28	2,012 62		12,678 78	5,582 72	900 00	4,200 00
General amortization of capital.....							
Total operating expenses.....	\$31,224 94	\$26,174 78	\$35,108 55	\$58,970 36	\$24,476 36	\$25,869 84	\$34,187 42

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Fairmount Water Company	Hanford Water Company	Hermosa Beach Water Corporation	Imperial Utilities Corporation	Inglewood Water Company	Kern Island Canal Company	Kern Sunset Oil Company ²	The Hollister Water Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses.....				\$1,262 74				\$197 13
Water purchased for resale.....	\$16,988 50			980 19	\$21,900 83	\$8,013 01		
Repairs to water supply buildings and fixtures.....			\$21 60	111 47		1,435 74		
Repairs to source of supply.....								
Source of water supply expenses.....	\$16,988 50		\$21 60	\$2,354 40	\$21,900 83	\$9,448 75		\$197 13
PUMPING EXPENSES.								
Pumping labor.....		\$1,249 40	\$1,083 76	\$3,973 82				\$316 50
Fuel and power purchased.....		7,789 56	5,360 14	13,030 87				69 30
Pumping station supplies and expenses.....		94 55	50 00	545 90				143 01
Repairs to pumping station equipment.....		200 40	140 18	803 20				191 86
Repairs to pumping station buildings, fixtures and grounds.....		675 12		120 23				
Total pumping expenses.....		\$10,009 03	\$6,634 08	\$18,474 02				\$720 67
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses.....				\$109 69				
Repairs to purification plant and structures.....								
Total purification expenses.....				\$109 69				
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses.....		\$437 37	\$717 39	\$2,745 76	\$2,599 48	\$27,656 12		\$2,273 19
Repairs to transmission and distribution system.....	\$2,082 88	2,125 68	2,772 53	3,627 49	1,380 25	3,630 95		1,658 63
Repairs to services.....	1,012 54	1,055 23		153 14	1,541 36	744 59		132 31
Total transmission and distribution expenses.....	\$3,095 42	\$3,618 28	\$3,489 92	\$6,526 39	\$5,521 09	\$32,031 66		\$4,064 13
COMMERCIAL EXPENSES.								
Collection and promotion of business expenses.....		\$1,525 15	\$924 68	\$3,804 07	\$1,937 97			\$1,861 30

GENERAL EXPENSES.									
General officers and clerks salaries and expenses.									\$464 42
Law expenses—general.									
Railroad commission expenses.									
Injuries and damages.									
Miscellaneous general expenses.									422 03
Insurance.									166 55
Repairs of general structures and equipment.									107 18
Extraordinary repairs, etc.									
Total general expenses.									\$1,160 18
TAXES.									
Taxes.									\$1,931 07
GENERAL AMORTIZATION OF CAPITAL.									
Depreciation, etc.									\$5,548 00
RECAPITULATION OF EXPENSES.									
Source of water supply expenses.									\$197 13
Pumping expenses.									720 67
Purification expenses.									
Transmission and distribution expenses.									4,064 13
Commercial expenses.									1,861 30
General expenses.									1,160 18
Taxes.									1,931 07
General amortization of capital.									5,548 00
Total operating expenses.									\$15,482 48

^aCredit item.

^zReport not received.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	The Marysville Water Company	The Monterey County Water Works	Napa City Water Company	Natomas Water Company	North Fork Ditch Company	Oak Park Water Company	Russian River Water Company
SOURCE OF WATER SUPPLY.							
Operating labor and expenses.....		\$2,211 02	\$4,220 00		\$197 75		
Water purchased for resale.....							
Repairs to water supply buildings and fixtures.....		1,183 77	160 00		39 78	\$1,016 80	\$181 17
Repairs to source of supply.....							
Source of water supply expenses.....		\$3,394 79	\$4,380 00		\$237 53	\$1,016 80	\$181 17
PUMPING EXPENSES.							
Pumping labor.....	\$5,412 00		\$313 75			\$4,823 20	\$695 45
Fuel and power purchased.....	4,980 14	\$3,984 21	6,024 36			13,123 09	792 78
Pumping station supplies and expenses.....	1,238 12	62 11	243 18			806 88	
Repairs to pumping station equipment.....		293 58	316 98			875 15	284 70
Repairs to pumping station buildings, fixtures and grounds.....	24 07	79 10	359 79			565 07	
Total pumping expenses.....	\$11,654 33	\$4,419 00	\$7,258 06			\$20,193 39	\$1,772 93
PURIFICATION EXPENSES.							
Purification labor, supplies and expenses.....		\$225 53	\$5 59	\$499 67			
Repairs to purification plant and structures.....				68 86			
Total purification expenses.....		\$225 53	\$5 59	\$568 53			
TRANSMISSION AND DISTRIBUTION EXPENSES.							
Operating labor and expenses.....	\$1,151 30	\$2,562 01	\$3,388 64	\$3,415 53	\$6,662 80		\$3,146 93
Repairs to transmission and distribution system.....		1,758 02	52 26	9,153 99	11,386 74	\$8,641 88	539 18
Repairs to services.....	1,202 10	1,410 05	511 96		17 73		107 63
Total transmission and distribution expenses.....	\$2,353 40	\$5,730 08	\$3,952 86	\$12,569 52	\$18,067 27	\$8,641 88	\$3,793 74
COMMERCIAL EXPENSES.							
Collection and promotion of business expenses.....	\$3,853 39	\$6,705 31	\$480 29	\$888 42	\$68 50	\$4,031 79	\$942 95

GENERAL EXPENSES.									
General officers and clerks salaries and expenses.....									
Law expenses—general.....	\$4,366 58	\$15,670 66	\$4,800 15	\$1,446 60	\$3,403 04	\$3,160 00	\$1,726 88		
Railroad commission expenses.....		33 50							
Injuries and damages.....		9 50		624 82					
Miscellaneous general expenses.....					65 91				
Insurance.....	1,477 95		463 93	11 50	25 02	336 06	126 00		
Repairs of general structures and equipment.....	243 64	1,497 13	516 20	515 66	527 56	517 11	81 80		
Extraordinary repairs, etc.....		2,274 28	283 61		1,540 77				
Total general expenses.....	\$6,088 17	\$19,485 07	\$6,063 89	\$2,598 58	\$5,712 58	\$4,013 17	\$1,934 68		
TAXES.									
Taxes.....	\$12,053 14	\$13,782 44	\$6,773 10	\$3,132 96	\$3,397 85	\$3,138 73	\$700 92		
Depreciation, etc.....	\$4,500 00	\$13,867 51	\$10,895 95		\$9,995 27		\$3,485 00		
RECAPITULATION OF EXPENSES.									
Source of water supply expenses.....		\$3,394 79	\$4,380 00		\$237 53	\$1,016 80	\$181 17		
Pumping expenses.....		4,419 00	7,258 06			20,193 39	1,772 93		
Purification expenses.....		225 53	5 59	\$568 53					
Transmission and distribution expenses.....	2,353 40	5,730 08	3,952 86	12,569 52	18,067 27	8,641 88	3,793 74		
Commercial expenses.....	3,853 39	6,705 31	480 29	888 42	68 50	4,031 79	942 95		
General expenses.....	6,088 17	19,485 07	6,063 89	2,598 58	5,712 58	4,013 17	1,934 68		
Taxes.....	12,053 14	13,782 44	6,773 10	3,132 96	3,397 85	3,138 73	700 92		
General amortization of capital.....	4,500 00	13,667 51	10,898 95		9,995 27		3,485 00		
Total operating expenses.....	\$40,502 43	\$67,409 73	\$39,812 74	\$19,758 01	\$37,479 00	\$41,035 76	\$12,811 39		

aCredit item.

bReport not received.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Peninsula Water Company	Petaluma Power and Water Company	Redondo Water Company	Roseville Water Company	San Gabriel Valley Water Company	South Los Angeles Land and Water Company	South San Francisco Water Company	Visalia City Water Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses.....			\$120 00	\$6,300 70	\$360 00			
Water purchased for resale.....	\$857 47			5,805 60	796 47			
Repairs to water supply buildings and fixtures.....		\$1,083 40			31 00			
Repairs to source of supply.....		367 41					\$78 14	
Source of water supply expenses.....	\$857 47	\$1,450 81	\$120 00	\$12,106 30	\$1,187 47		\$78 14	
PUMPING EXPENSES.								
Pumping labor.....	\$1,947 85	\$311 10	\$1,513 50		\$3,997 65	\$4,248 00	\$4,849 48	\$485 90
Fuel and power purchased.....	1,363 93	217 62	4,175 34	\$1,871 14	9,303 53	9,560 27	17,047 78	7,539 57
Pumping station supplies and expenses.....	326 73		82 07		1,297 83	1,163 11	297 51	44 98
Repairs to pumping station equipment.....	550 48	220 37	303 16		1,138 28	253 44	645 46	88 16
Repairs to pumping station buildings, fixtures and grounds.....	47 47		60 86		592 92	92 75	50 84	
Total pumping expenses.....	\$4,236 46	\$749 09	\$6,134 93	\$1,871 14	\$16,260 21	\$15,317 57	\$22,891 07	\$8,158 61
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses.....				\$95 04				
Repairs to purification plant and structures.....		\$275 03						
Total purification expenses.....		\$275 03		\$95 04				
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses.....	\$1,332 27	\$814 04	\$2,350 06		\$1,916 41	\$2,516 70	\$945 50	\$352 70
Repairs to transmission and distribution system.....	441 60	1,288 41	1,718 95		922 25	2,696 56	921 63	626 70
Repairs to services.....	2,894 32	379 94	581 49		164 22		402 22	432 61
Total transmission and distribution expenses.....	\$4,668 19	\$2,482 39	\$4,650 50		\$3,002 88	\$5,213 26	\$2,269 35	\$1,412 01
COMMERCIAL EXPENSES.								
Collection and promotion of business expenses.....	\$2,007 10	\$415 67	\$1,559 60	\$2,062 50	\$563 91	\$1,214 00	\$96 16	\$2,630 00

GENERAL EXPENSES.									
General officers and clerks salaries and expenses									
Law expenses—general	\$3,315 02	\$4,433 17	\$5,881 06	\$506 61	\$7,309 71	\$9,914 15	\$6,718 52	\$8,619 41	
Railroad commission expenses	150 00	26 86	472 55	207 50	12 75		17 50		
Injuries and damages	1,379 30				7 00				
Miscellaneous general expenses	1,730 01	1,325 75	253 21	2,117 60	432 71	2,172 82			
Insurance	257 85	282 24	448 48		275 40	695 46	339 31	104 70	
Repairs of general structures and equipment	515 62		211 27		6 41	718 59			
Extraordinary repairs, etc.		229 50	71 62		333 10				
Total general expenses	\$7,347 80	\$6,297 52	\$7,338 19	\$2,831 71	\$8,377 08	\$13,501 02	\$7,095 33	\$8,724 11	
Taxes.									
	\$3,471 43	\$4,323 62	\$4,203 30	\$2,156 25	\$6,268 70	\$1,637 76	\$1,140 42	\$3,675 81	
GENERAL AMORTIZATION OF CAPITAL.									
Depreciation, etc.	\$1,630 00	\$9,644 66	\$9,040 31	\$3,362 44	\$5,409 49	\$6,613 25	\$15,133 32	\$6,517 48	
RECAPITULATION OF EXPENSES.									
Source of water supply expenses	\$857 47	\$1,450 81	\$120 00	\$12,106 30	\$1,187 47	\$15,317 57	\$78 14		
Pumping expenses	4,236 46	749 09	6,134 93	1,871 14	16,260 21		22,891 07	\$8,158 61	
Purification expenses		275 03		95 04					
Transmission and distribution expenses	4,668 19	2,482 39	4,650 50		3,002 88	5,213 26	2,269 35	1,412 01	
Commercial expenses	2,007 10	415 67	1,559 60	2,062 50	563 91	1,214 00	96 16	2,630 00	
General expenses	7,347 80	6,297 52	7,338 19	2,831 71	8,377 08	13,501 02	7,095 33	8,724 11	
Taxes	3,471 43	4,323 62	4,203 30	2,156 25	6,268 70	1,637 76	1,140 42	3,675 81	
General amortization of capital	1,630 00	9,644 66	9,040 31	3,362 44	5,409 49	6,613 25	15,133 32	6,517 48	
Total operating expenses	\$24,218 45	\$25,638 79	\$33,046 83	\$24,485 38	\$41,069 74	\$43,496 86	\$48,703 79	\$31,118 02	

¹Leased to Yolo Water and Power Company.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Torrance Water, Light and Power Company	Whittier Water Company	Yolo County Consolidated Water Company ¹	Peoples Water Company of Palms	Coalinga Consolidated Water Company	Total
SOURCE OF WATER SUPPLY.						
Operating labor and expenses.....	\$75 00	-----	-----	-----	\$85 00	\$24,562 23
Water purchased for resale.....	17,868 29	\$40 39	-----	-----	-----	91,869 67
Repairs to water supply buildings and fixtures.....	-----	-----	-----	-----	-----	1,359 61
Repairs to source of supply.....	-----	146 45	-----	\$200 00	138 00	14,774 37
Source of water supply expenses.....	\$17,943 29	\$186 84	-----	\$200 00	\$223 00	\$132,565 88
PUMPING EXPENSES.						
Pumping labor.....	\$155 50	\$7,487 55	-----	\$2,828 00	\$1,136 75	\$85,615 73
Fuel and power purchased.....	1,142 96	6,088 20	-----	4,778 88	1,882 02	197,457 71
Pumping station supplies and expenses.....	4 25	1,517 86	-----	130 00	534 85	13,183 45
Repairs to pumping station equipment.....	-----	3,231 48	-----	1,299 41	1,267 44	20,266 84
Repairs to pumping station buildings, fixtures and grounds.....	-----	250 04	-----	16 16	-----	3,917 35
Total pumping expenses.....	\$1,302 71	\$18,575 13	-----	\$9,052 45	\$4,821 06	\$320,441 08
PURIFICATION EXPENSES.						
Purification labor, supplies and expenses.....	-----	-----	-----	\$391 86	-----	\$4,671 03
Repairs to purification plant and structures.....	-----	-----	-----	70 54	-----	451 40
Total purification expenses.....	-----	-----	-----	\$462 40	-----	\$5,122 43
TRANSMISSION AND DISTRIBUTION EXPENSES.						
Operating labor and expenses.....	\$1,654 17	\$7,314 80	-----	\$1,900 70	\$250 00	\$148,863 68
Repairs to transmission and distribution system.....	320 86	5,915 39	-----	935 20	1,096 64	111,310 58
Repairs to services.....	135 34	-----	-----	649 93	-----	19,776 16
Total transmission and distribution expenses.....	\$2,110 37	\$13,230 19	-----	\$3,485 83	\$1,346 64	\$279,950 42
COMMERCIAL EXPENSES.						
Collection and promotion of business expenses.....	\$492 05	\$306 00	-----	\$2,042 15	\$626 47	\$74,824 63

GENERAL EXPENSES.					
General officers and clerks salaries and expenses.....					
Law expenses—general.....	\$2,152 15	\$11,888 05	\$6,498 00	\$3,127 85	\$228,216 15
Railroad commission expenses.....	500 00	3,143 97			11,800 50
Injuries and damages.....		132 45			15,356 59
Miscellaneous general expenses.....					2,281 49
Insurance.....	1,105 89	150 40	533 31	20 00	57,673 10
Repairs of general structures and equipment.....	14 51	804 94	141 92	13 87	15,208 53
Extraordinary repairs, etc.....		17 88	356 60		16,954 39
					2,480 76
Total general expenses.....	\$3,772 55	\$16,137 69	\$7,529 83	\$3,161 72	\$349,973 51
TAXES.					
Taxes.....	\$2,352 70	\$8,013 63	\$1,526 66	\$249 17	\$155,467 48
GENERAL AMORTIZATION OF CAPITAL.					
Depreciation, etc.....	\$7,108 89	\$25,236 81	\$5,240 70	\$6,922 92	\$281,149 92
RECAPITULATION OF EXPENSES.					
Source of water supply expenses.....	\$17,943 29	\$186 84	\$200 00	\$223 00	\$132,565 88
Pumping expenses.....	1,302 71	18,575 13	9,052 45	4,821 06	320,441 08
Purification expenses.....			462 40		5,122 43
Transmission and distribution expenses.....	2,110 37	13,230 19	3,485 83	1,346 64	279,950 42
Commercial expenses.....	492 05	306 00	2,042 15	626 47	74,824 63
General expenses.....	3,772 55	16,137 69	7,529 83	3,161 72	349,973 51
Taxes.....	2,352 70	8,013 63	1,526 66	249 17	155,467 48
General amortization of capital.....	7,108 89	25,236 81	5,240 70	6,922 92	281,149 92
Total operating expenses.....	\$35,082 56	\$81,686 29	\$29,540 02	\$17,350 98	\$1,599,495 35

¹Leased to Yolo Water and Power Company.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Abrott and Booth	The Anderson Canal Company	M. E. Alderman	Anderson Water Company	Aptos Water Works ¹	Artesian Water Company	Avila Water Company	Bay Point Utilities Company
Expenses source of water supply.....		\$597 40		\$933 77		\$2,582 98	\$384 16	\$3,990 59
Pumping expenses labor and repairs.....							189 60	
Purification expenses and repairs.....							689 49	
Transmission and distribution expenses.....	\$65 80	600 65		311 39			181 29	563 31
Repairs to transmission and distribution system.....		3,669 45	\$12 50					611 61
Expenses collection and promotion of business.....	201 75	1,472 72	120 00	2,124 31		4,310 82	122 80	998 70
General expenses.....	32 13	229 57	10 00				32 97	83 21
Taxes.....			150 32				50 00	4,472 42
Depreciation, etc.....								
Total operating expenses.....	\$299 68	\$6,569 79	\$292 82	\$3,369 47		\$6,893 80	\$1,649 31	\$10,689 84

¹No expenses.

	Beach Land Water System	Baldwin Park Domestic Water Company	Jacob Bean Estate	Bell Water Company	R. A. Blackburn ¹	Bond and Jones Water Company	Beverly Hills Utilities Company	The Diamond Match Company
Expenses source of water supply.....	\$851 80	\$5,284 99	\$2,087 67	\$90 00		\$358 00	\$134 79	\$3,109 44
Pumping expenses labor and repairs.....				3,431 89			11,258 37	
Purification expenses and repairs.....							556 10	
Transmission and distribution expenses.....		1,122 74	168 46	490 50		576 00	2,278 11	
Repairs to transmission and distribution system.....				2,901 25		108 00	514 21	
Expenses collection and promotion of business.....	364 34	1,988 18	13 50	761 74		594 00	2,786 17	
General expenses.....		587 60	543 05	489 89			2,032 17	
Taxes.....		2,366 42		1,569 90			6,582 54	
Depreciation, etc.....								
Total operating expenses.....	\$1,216 14	\$11,349 93	\$2,812 68	\$9,735 17		\$1,636 00	\$26,142 46	\$3,109 44

¹Property in litigation.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Boyes Spring Park Company	The Buena Vista Canal Company	The California Company	The Campbell Water Company	California Michigan Land and Water Company	California Vineyard and Improvement Company	The Capitola Company	Centerville Water Company
Expenses source of water supply.....	\$405 00	\$51 63	\$732 18	\$3,638 68	\$1,832 51	\$260 00		\$544 12
Pumping expenses labor and repairs.....				1,487 84				
Purification expenses and repairs.....								
Transmission and distribution expenses.....	223 83	1,432 64		766 95	1,203 20	1,200 00	\$2,946 85	80 30
Repairs to transmission and distribution system.....		1,972 06		1,810 75	1,292 86	135 41		102 35
Expenses collection and promotion of business.....				88 08	103 92	166 60		273 98
General expenses.....		1,280 56	4,355 55	1,305 13	2,776 23	410 41		551 43
Taxes.....		824 67	1,003 43	317 69	759 76			184 26
Depreciation, etc.....	200 00			3,313 24	3,573 25			1,362 63
Total operating expenses.....	\$828 83	\$4,661 56	\$6,101 16	\$12,728 36	\$11,541 73	\$2,172 42	\$2,946 85	\$3,099 13

	Ceres Water Works	Chico Vecino Water Company	Citizens Land and Water Company of Upland	Citizens Water Company of Niles	City Water Company of Banning	Claremont Domestic Water Company	Clyde Company
Expenses source of water supply.....	\$780 00		\$3,370 64	\$3,065 89	\$960 00	\$3,073 40	\$403 24
Pumping expenses labor and repairs.....							
Purification expenses and repairs.....							
Transmission and distribution expenses.....	309 00		1,278 86	256 57	629 55		
Repairs to transmission and distribution system.....	431 63		1,059 89		718 36	605 14	
Expenses collection and promotion of business.....	547 18		300 00	352 50	1,208 99	150 00	
General expenses.....			2,973 17	1,393 72	2,553 90	2,431 96	
Taxes.....	134 05		701 86	418 75	57 55	1,409 77	179 94
Depreciation, etc.....			2,050 00	1,800 00	896 78	2,472 00	1,340 00
Total operating expenses.....	\$2,312 87		\$11,740 55	\$7,287 43	\$5,998 64	\$11,201 26	\$2,099 18

Report not received.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Compton Water and Lighting Company	Chowchilla Land Company	The Coram Water Company	Corona City Water Company	Cosumnes Irrigation Company ¹	Cottonwood Irrigation and Mining Company	The Cove Water Company
Expenses source of water supply.....	\$2 00			\$6,000 00			
Pumping expenses labor and repairs.....	1,846 48	\$1,200 00	\$84 00			\$640 00	\$132 34
Purification expenses and repairs.....						80 55	
Transmission and distribution expenses.....	1,187 93			1,250 04			
Repairs to transmission and distribution system.....				507 01			
Expenses collection and promotion of business.....	647 94			1,064 28			
General expenses.....	5,011 60			3,717 01		439 80	300 00
Taxes.....	502 95		8 00	805 80		81 68	40 53
Depreciation, etc.....	5,305 32			795 00			
Total operating expenses.....	\$14,504 22	\$1,200 00	\$92 00	\$14,139 14		\$1,242 03	\$472 87

¹No water expenses.

	Crown Water Company	Crystal Springs Water Company	Cucamonga Water Company	Davis Water Company	Del Mar Water, Light and Power Company	Diamond Ridge Water Company	The Doherty Company ¹	Dutch Flat Water Works
Expenses source of water supply.....		\$2,730 00	\$16,477 42		\$8,761 43			\$75 00
Pumping expenses labor and repairs.....	\$753 13	2,060 57	3,391 69	\$3 61	2,351 60			
Purification expenses and repairs.....			31 59					
Transmission and distribution expenses.....			6,156 23			\$3,008 46		
Repairs to transmission and distribution system.....			1,910 85	269 86	881 67	2,702 66		17 00
Expenses collection and promotion of business.....	22 34		2,756 86					309 00
General expenses.....	144 00		1,423 35	1,120 55	555 70	739 85		17 90
Taxes.....	21 07		532 17	51 00	564 32	965 88		4 10
Depreciation, etc.....	76 98			309 00	7,604 00			
Total operating expenses.....	\$1,017 52	\$5,843 26	\$32,680 16	\$1,754 02	\$20,718 72	\$7,416 85		\$423 00

¹Report not received.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	East Gardena Water Company	East Highlands Domestic Water Company	Elmhurst Water Supply Company	The East Side Canal Company	East Side Water Distributing System	East Side Canal and Irrigation Company	El Pismo Water Company	El Segundo Water Company
Expenses source of water supply.....		\$50 00		\$4,500 00	\$3,608 61	\$3,023 34		
Pumping expenses labor and repairs.....	\$3,653 84	1,799 96	\$2,300 00			58 01	\$1,504 91	\$2,513 57
Purification expenses and repairs.....								5 60
Transmission and distribution expenses.....		49 97		4,107 95		963 40		847 37
Repairs to transmission and distribution system.....	436 17	169 56	105 00	105 79	344 05	4,837 08	436 52	549 52
Expenses collection and promotion of business.....		301 20	157 50		1,160 48			521 45
General expenses.....		2 75		3,508 86	225 00	4,429 89	120 00	3,178 23
Taxes.....	541 29	82 00		1,899 56		479 09	25 00	1,027 29
Depreciation, etc.....	241 80				180 00	1,427 36		6,606 32
Total operating expenses.....	\$4,873 20	\$2,455 44	\$2,562 50	\$14,122 16	\$5,518 14	\$15,218 17	\$2,086 43	\$15,249 35

	El Modeno Domestic Water Company	Etna Development Company	Escalon Water and Light Company	Euclid Avenue Water Company	Fairfield Water Works Company	Fairview Land and Water Company	Fall River Mills Water Company	The Farmers Canal Company
Expenses source of water supply.....		\$82 80			\$3,000 61			\$673 71
Pumping expenses labor and repairs.....	\$314 06	702 89	\$847 50	\$1,918 75			\$396 38	
Purification expenses and repairs.....								
Transmission and distribution expenses.....		1,292 50	31 68	630 00		\$1,253 01		2,938 71
Repairs to transmission and distribution system.....	725 00	17 10	6 00	220 43		280 75	60 75	413 16
Expenses collection and promotion of business.....			195 65		630 85			
General expenses.....		532 85	528 24	523 54	500 07	4,676 98	301 50	2,056 62
Taxes.....	106 25	309 49	197 26	623 64	176 50	1,632 10	20 50	397 93
Depreciation, etc.....	22 00	319 00	660 00		550 00	1,182 00	110 00	
Total operating expenses.....	\$1,167 31	\$3,256 63	\$2,466 33	\$3,916 36	\$4,858 03	\$9,024 84	\$889 13	\$6,480 13

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Felton Water Company	C. A. Feldmeyer	Foothill Ditch Company	Forest Grove Water Company	Forest Hill Water Works
Expenses source of water supply.....	\$1,590 18	\$1,401 17	\$200 00		\$332 66	\$834 00	\$681 78	\$934 40
Pumping expenses labor and repairs.....			1,000 00					
Purification expenses and repairs.....			250 00					
Transmission and distribution expenses.....	1,687 49	890 00	50 00			1,985 15		
Repairs to transmission and distribution system.....	966 87	3 03	75 00	\$157 97	113 25	5,857 65	505 20	
Expenses collection and promotion of business.....		63 49	100 00	230 92				
General expenses.....	1,578 56	333 04	60 00	220 78	720 00	1,458 72	13 20	
Taxes.....	732 04	381 51	65 00	72 31	24 42	2,000 25	127 56	62 37
Depreciation, etc.....	3,865 89		300 00	102 00	88 30		2,826 12	
Total operating expenses.....	\$10,421 03	\$3,072 24	\$2,100 00	\$783 98	\$1,278 63	\$12,135 77	\$4,153 86	\$996 77

	Fortuna Water Company	Francis Land and Water Company	Frederick Water Company	Garden Grove City Water Company	The Gates Canal Company	Granite Rock Water Company	Greenville Water Works	The Goose Lake Canal Company
Expenses source of water supply.....	\$1,955 13	\$1,107 85	\$806 39	\$1,594 43		\$796 75	\$180 00	
Pumping expenses labor and repairs.....			535 53			74 00		
Purification expenses and repairs.....								
Transmission and distribution expenses.....	190 70	417 47	100 79	83 77		50 42		
Repairs to transmission and distribution system.....		84 54				111 00	200 00	
Expenses collection and promotion of business.....	367 55	2,438 65	45 75	324 26		600 00	900 00	
General expenses.....	201 99	\$29 40	186 99	58 97		397 50		\$30 00
Taxes.....	865 08	1,000 00		500 00			45 18	119 64
Depreciation, etc.....							150 00	
Total operating expenses.....	\$3,580 45	\$5,977 91	\$1,675 45	\$2,561 43	\$83 49	\$2,029 67	\$1,475 18	\$149 64

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	J. A. Graves	Haines Canyon Water Company	Haddock Villa Water System	Hawthorne Electric and Water Company	Half Moon Bay Water Company	Hemet Town Water Company	Hercules Water Company	Heck Brothers
Expenses source of water supply.....	\$900 00	\$112 45	\$40 50	-----	-----	-----	\$3,085 53	\$3,371 40
Pumping expenses labor and repairs.....	2,073 78	3,817 02	385 67	-----	-----	-----	5,074 22	1,770 26
Purification expenses and repairs.....	-----	-----	-----	-----	-----	-----	-----	-----
Transmission and distribution expenses.....	412 08	1,490 18	1,733 99	3,648 45	151 73	-----	4,636 21	-----
Repairs to transmission and distribution system.....	917 64	701 00	3 00	-----	190 00	172 30	-----	-----
Expenses collection and promotion of business.....	1,033 65	1,216 69	-----	-----	210 60	325 50	-----	-----
General expenses.....	333 54	7,730 17	52 00	3,308 16	1,368 50	2,417 32	2,749 93	76 40
Taxes.....	949 09	780 54	-----	399 80	36 80	324 92	981 95	77 70
Depreciation, etc.....	-----	3,175 38	-----	-----	-----	508 74	6,449 27	575 60
Total operating expenses.....	\$6,619 78	\$19,023 43	\$2,215 16	\$8,043 89	\$1,805 90	\$6,907 79	\$22,977 11	\$5,871 36

	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company	C. H. Holt Realty Company	Gerber Water Works	Holson Heights Water Works	Home Tract Water Company
Expenses source of water supply.....	-----	-----	-----	\$2,941 86	\$1,457 11	-----	-----	\$353 91
Pumping expenses labor and repairs.....	\$360 00	-----	\$1,074 82	1,604 98	1,047 08	\$1,338 03	\$802 37	841 00
Purification expenses and repairs.....	-----	-----	-----	-----	-----	-----	-----	-----
Transmission and distribution expenses.....	180 00	\$335 12	362 48	825 00	294 41	67 84	-----	22 95
Repairs to transmission and distribution system.....	-----	-----	1,072 00	1,097 25	-----	-----	-----	13 84
Expenses collection and promotion of business.....	-----	765 47	1,577 80	81 88	1,845 00	155 48	-----	384 53
General expenses.....	-----	32 00	268 81	48 00	-----	89 76	-----	27 00
Taxes.....	-----	-----	426 00	2,560 65	581 13	-----	-----	-----
Depreciation, etc.....	-----	-----	-----	-----	-----	-----	-----	-----
Total operating expenses.....	\$540 00	\$1,132 59	\$4,781 91	\$9,159 62	\$5,224 73	\$1,651 11	\$802 37	\$1,643 23

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Hornbrook Water Company	Howard Park Company	Indio Water Service	Independence Water Company	Inverness Water Works	Investment Water Company	Ione Water Company	The James Canal Company
Expenses source of water supply.....	\$366 50	\$2,616 54	\$2,844 50	\$858 57	\$90 60	\$4,066 64	\$860 89	\$2,08 19
Pumping expenses labor and repairs.....	114 00			376 65	106 35	101 44	720 00	560 37
Purification expenses and repairs.....	60 00			317 00	600 00	880 00	1,607 57	145 31
Transmission and distribution expenses.....	22 18	11 95	72 00	171 35	384 64	399 07	353 08	
Repairs to transmission and distribution system.....	79 40	375 15	104 00	147 56	26 04	479 09	151 05	1,246 11
Expenses collection and promotion of business.....	417 16		421 10		245 06	1,819 57	656 40	989 45
General expenses.....								
Taxes.....								
Depreciation, etc.....								
Total operating expenses.....	\$1,061 24	\$3,003 64	\$3,545 04	\$1,871 13	\$1,452 69	\$7,745 81	\$4,348 99	\$3,229 43

	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	Kennett Water Company	Kerman Water Company	Kern River Canal and Irrigating Company
Expenses source of water supply.....	\$1,312 85				\$1,084 60	\$656 46	\$1,999 55
Pumping expenses labor and repairs.....	459 00		\$120 00		260 29		
Purification expenses and repairs.....	1,774 73				60 20		6,786 43
Transmission and distribution expenses.....	457 97				80 59	187 56	4,632 74
Repairs to transmission and distribution system.....	1,599 48	\$30 00		\$30 00	3,210 88	422 15	4,943 80
Expenses collection and promotion of business.....	885 84	193 84		77 05	882 10	92 07	774 12
General expenses.....	1,488 88				1,685 76	654 51	
Taxes.....							
Depreciation, etc.....							
Total operating expenses.....	\$7,978 75	\$223 84	\$120 00	\$107 05	\$7,264 42	\$2,012 75	\$19,136 64

TABLE NO. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Kingston and Keck Water System	Kings County Canal Company	Kohler and Schwartz	Laguna Blanca Water Company	Mary E. Lacassie	La Rica Water Company	Laton Water Company	Lake County Power and Irrigation Company
Expenses source of water supply.....		\$300 75			\$401 99	\$737 18	\$598 16	\$9 00
Pumping expenses labor and repairs.....	\$8 00							
Purification expenses and repairs.....				\$2,585 11				
Transmission and distribution expenses.....		1,600 15	\$108 00				52 95	
Repairs to transmission and distribution system.....	12 00	642 80		292 80		451 05	18 85	
Expenses collection and promotion of business.....		356 00		466 52		36 11	262 57	
General expenses.....	14 60	1,689 45					33 99	
Taxes.....								
Depreciation, etc.....								
Total operating expenses.....	\$34 60	\$4,589 15	\$108 00	\$3,344 43	\$401 99	\$1,224 34	\$966 52	\$9 00

	La Habra Domestic Water Company	Lawndale Land and Water Company	Laguna Heights Water System	The Lerdo Canal Company	Laurel Canyon Land Company	Lone Oak Canal Company	Los Altos Water Company	Lone Pine Water Company
Expenses source of water supply.....	\$3,473 20	\$1,899 00	\$3,961 62	\$5,817 40	\$2,332 31	\$4,187 80	\$1,436 00	\$394 04
Pumping expenses labor and repairs.....			100 00				3,054 46	
Purification expenses and repairs.....			1,681 80					
Transmission and distribution expenses.....		2,243 96		597 23			4 00	
Repairs to transmission and distribution system.....	389 32	329 50	112 50	950 75		1,050 00	33 75	598 96
Expenses collection and promotion of business.....	1,637 54	1,943 57	1,457 93	1,145 95		401 39		223 77
General expenses.....	208 66	671 06	344 82	452 89			1,153 47	
Taxes.....	357 05	1,865 52	1,500 00			159 65	134 49	43 75
Depreciation, etc.....	1,118 85						2,344 21	
Total operating expenses.....	\$7,184 62	\$8,952 61	\$9,157 67	\$8,964 22	\$3,386 62	\$5,828 84	\$8,160 38	\$1,260 52

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Los Angeles County Water Works Company	Lookout Mountain Park Land and Water Company	Lorenzo Water Company	Las Flores Water Works	Lotus Water Company	Lost Hills Water Company	Lytle Creek Water Company	Madera Canal and Irrigation Company
Expenses source of water supply.....	\$5,029 23	\$1,367 52	\$60 00	\$121 98	\$133 49			\$150 00
Pumping expenses labor and repairs.....			110 00					361 18
Purification expenses and repairs.....			60 00					
Transmission and distribution expenses.....	2,121 08		60 00			\$13,497 77		1,641 71
Repairs to transmission and distribution system.....						2,905 22		2,732 55
Expenses collection and promotion of business.....	722 93		120 00	100 00			\$213 54	
General expenses.....	3,430 31		55 00	75 00	1,214 65	28 95	94 59	2,716 09
Taxes.....	565 10		28 25	16 00	30 38	715 96		1,538 16
Depreciation, etc.....	5,729 29		125 00		179 55	8,287 16		
Total operating expenses.....	\$17,597 94	\$1,367 52	\$618 25	\$312 98	\$1,558 07	\$25,435 06	\$308 13	\$9,139 69

	Madera Electric Water Company	Manchester Heights Water Plant	Manteca Water Works	McElwen Brothers	Maclay Rancho Water Company	McClashan Water Company	Melvin Place Water Plant
Expenses source of water supply.....	\$357 42	\$530 11	\$3,097 64	\$2,196 83	\$1,348 60	\$463 52	\$572 89
Pumping expenses labor and repairs.....		9 00					2,246 84
Purification expenses and repairs.....	7 30	20 00					
Transmission and distribution expenses.....	28 42	162 14	543 49		560 00		730 00
Repairs to transmission and distribution system.....		171 00	1,585 47	257 37	360 00		
Expenses collection and promotion of business.....		2,111 60	2,523 47		75 00		34 55
General expenses.....	120 69	95 00	711 73	207 32			59 83
Taxes.....	227 96		1,820 00				
Depreciation, etc.....	393 95	1,000 00					
Total operating expenses.....	\$1,135 74	\$4,098 85	\$10,281 80	\$2,661 52	\$2,343 60	\$463 52	\$3,644 11

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Mentone Water Company	Mendota Water Works	Meyer Costa Company	O. P. Mills Water Company	J. W. Minges Water Plant	Miramonte Water Supply	W. B. March	Mokelumne River Power and Water Company
Expenses source of water supply.....		\$513 42	\$139 95	\$508 00	\$240 00	\$2,826 90	\$110 82	
Pumping expenses labor and repairs.....				200 00	60 00	55 25		\$4,359 65
Purification expenses and repairs.....						144 00		497 20
Transmission and distribution expenses.....	\$19 18							
Repairs to transmission and distribution system.....	300 00							
Expenses collection and promotion of business.....	25 13			192 00			169 18	342 51
General expenses.....	106 59	65 40				65 29	25 73	2,921 71
Taxes.....								1,786 60
Depreciation, etc.....	410 00							
Total operating expenses.....	\$860 90	\$578 82	\$139 95	\$900 00	\$300 00	\$3,091 44	\$305 73	\$9,907 67

	Montara Water Company	Montebello Land and Water Company	Wm. Morgan Water Company	Montecito Valley Water Company	Fred A. Moses	Monterey County Water Company	Moorpark Farmers Water Company	Moorpark Water, Light and Power Company
Expenses source of water supply.....	\$1,964 63	\$19,191 22	\$40 00		\$133 05		\$3,174 09	\$1,306 47
Pumping expenses labor and repairs.....			100 00					
Purification expenses and repairs.....				\$1,183 45		\$185 65		246 31
Transmission and distribution expenses.....						397 25	742 02	
Repairs to transmission and distribution system.....								129 52
Expenses collection and promotion of business.....				283 78		731 81	846 39	733 30
General expenses.....		2,759 84		59 00	20 00	163 96	43 39	93 87
Taxes.....		610 37			98 94			
Depreciation, etc.....								
Total operating expenses.....	\$1,964 63	\$22,561 43	\$140 00	\$1,526 23	\$251 99	\$1,478 67	\$4,805 89	\$2,509 47

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Montecito Oil Placer Mine	Mountain Power Company	Mountain Avenue Water Company	Mountain Water Company	Moulton Water Works	Murphy Water, Ice and Light Company	Narbonne Ranch Water Company No. 2	Navelencia Water Company
Expenses source of water supply.....				\$1,161 30		\$5,038 52		\$125 40
Pumping expenses labor and repairs.....		\$2,018 89	\$105 00	3,063 24	\$735 21	160 09	\$3,508 26	
Purification expenses and repairs.....						1,246 54		
Transmission and distribution expenses.....	\$2,793 64					3,113 95	1,074 55	
Repairs to transmission and distribution system.....		54 00	55 33		243 50	11 00		
Expenses collection and promotion of business.....		1,234 30	100 00		8 15	3,090 23	822 75	
General expenses.....		1,257 79		442 31	21 00	1,351 50	16 00	6 65
Taxes.....		100 80	19 00			2,760 00		37 43
Depreciation, etc.....		1,000 00						
Total operating expenses.....	\$2,793 64	\$5,665 75	\$279 33	\$4,666 85	\$1,007 86	\$16,771 83	\$5,421 56	\$169 48

	Newman Water Works Company	Newhall Water System	C. F. and A. E. Newbill	Northern Water and Power Company	North Moneta Garden Lands Water Company	Northwestern Realty Company	North Sacramento Light and Water Company	Novato Utilities Company
Expenses source of water supply.....		\$1,835 96	\$72 00		\$1,490 00	\$970 26		
Pumping expenses labor and repairs.....	\$3,141 76						\$2,255 49	\$644 09
Purification expenses and repairs.....		50 08		\$6,776 76				141 00
Transmission and distribution expenses.....	247 68	41 85	56 75	3,266 00	123 54	215 45		
Repairs to transmission and distribution system.....	480 00	246 06		82 28	300 00	1,575 00	120 00	378 18
Expenses collection and promotion of business.....	2,741 21	66 30		1,487 75	162 50		2,082 83	46 00
General expenses.....	628 77	222 27				244 80	744 06	669 62
Taxes.....	2,234 85	446 55					1,534 10	
Depreciation, etc.....								
Total operating expenses.....	\$9,474 27	\$2,909 07	\$128 75	\$11,612 79	\$2,076 04	\$3,005 51	\$6,736 48	\$1,878 89

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Ocean Park Heights Land and Water Company	Ocean View Land and Water Company	Ojai Power Company	Olive Investment Company	Ontario Investment Company	Palm Valley Water Company	Palermo Land and Water Company	Patterson City Water Company
Expenses source of water supply.....	\$1,527 05	\$1,175 76	\$1,979 59	\$1,104 48	\$278 20	\$3,447 32	\$17,566 30	\$1,980 11
Pumping expenses labor and repairs.....		1,327 02						
Purification expenses and repairs.....	885 11	19 25	179 80		20 00			127 04
Transmission and distribution expenses.....	127 84	367 99	209 02		11 60			120 00
Repairs to transmission and distribution system.....		79 38			6 00			639 57
Expenses collection and promotion of business.....	2,602 61	1,083 38	834 98		300 45	1,222 65	5,067 53	333 95
General expenses.....	367 45	438 40	232 55			140 50	1,065 47	1,551 25
Taxes.....	1,500 00	3,635 31	408 00					
Depreciation, etc.....								
Total operating expenses.....	\$7,010 06	\$8,126 49	\$3,843 94	\$1,104 48	\$616 25	\$4,810 47	\$23,699 30	\$4,751 92

	Pasadena Consolidated Water Company	Perris Valley Irrigation Company	Oyharzabal Bros. Water System	The Pioneer Canal Company	Placentia Domestic Water Works	The Plunkett Water Company	Plymouth Water Company	Point Reyes Water System
Expenses source of water supply.....	\$8,562 57		\$523 35	\$735 74	\$1,799 00		\$900 00	
Pumping expenses labor and repairs.....			423 40				524 99	
Purification expenses and repairs.....				2,371 48	858 98			\$255 72
Transmission and distribution expenses.....	283 05		300 00	1,066 73	1,312 54		79 67	120 00
Repairs to transmission and distribution system.....				2,748 18	188 83		420 00	5 75
Expenses collection and promotion of business.....	6,467 02	\$7,341 74		920 05	278 40		660 44	39 96
General expenses.....	1,500 00						76 33	670 74
Taxes.....	11,089 48							
Depreciation, etc.....								
Total operating expenses.....	\$27,902 12	\$7,341 74	\$1,246 75	\$7,842 18	\$4,437 75	\$134 87	\$2,661 43	\$1,092 17

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	St. Helena Water Company	John Stirrat	Summit Lake Irrigation Company	Sunnyside Water System	Strathmore Land Company	Sonoma City Water Works	Sonoma Highlands Water Company	Sonoma Vista Water Company
Expenses source of water supply.....	\$243 29	\$384 80		\$424 21	\$701 74		\$376 51	\$525 04
Pumping expenses labor and repairs.....	4 80							
Purification expenses and repairs.....	22 20		\$1,148 51	50 00			77 32	150 00
Transmission and distribution expenses.....	62 94			60 00				29 79
Repairs to transmission and distribution system.....	214 43		8 00				21 50	212 00
Expenses collection and promotion of business.....	2,380 45	10 40	60 00	3 75			9 00	2 00
General expenses.....	225 93			44 64				
Taxes.....	667 00							
Depreciation, etc.....								
Total operating expenses.....	\$3,821 14	\$395 20	\$1,216 51	\$582 60	\$701 74		\$484 33	\$918 83
Report incomplete.								

	Soledad Water Works	Southgate Gardens Water Company	Summer Home Realty Company	Susanville Water Works	Truckee Water System	Sycamore Canyon Water Company	Sutter and Anador Water Company
Expenses source of water supply.....		\$441 28			\$676 95	\$141 15	\$1,904 64
Pumping expenses labor and repairs.....	\$690 48	2,639 30	\$38 75			189 78	
Purification expenses and repairs.....							
Transmission and distribution expenses.....		2,229 22		\$671 81		50 00	660 00
Repairs to transmission and distribution system.....		625 22		600 26		154 63	194 88
Expenses collection and promotion of business.....		474 79		1,290 00			562 00
General expenses.....		176 74		4,493 30		68 75	1,169 03
Taxes.....	18 90	128 37		1,784 66		32 16	828 06
Depreciation, etc.....				1,689 25	400 00		1,190 90
Total operating expenses.....	\$709 38	\$6,714 92	\$38 75	\$10,529 28	\$1,076 95	\$636 47	\$6,509 51

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Tragaskis Water System	Utica Mining Company	Tustin Water Works	Lewis A. and Prudence Turner	Tres Pinos Water Works	Thomas and Raker Ditch and Reservoir	Trinidad Water and Supply Company
Expenses source of water supply.....		\$13,303 43					
Pumping expenses labor and repairs.....	\$100 00			\$1,900 00	\$145 60		
Purification expenses and repairs.....				51 61			\$537 57
Transmission and distribution expenses.....		12,320 18					
Repairs to transmission and distribution system.....		435 43					
Expenses collection and promotion of business.....		11,919 34	\$2,516 45	1,986 67		\$1,149 47	
General expenses.....	600 00	5,825 20	87 77	75 00			
Taxes.....			1,000 00	420 00			
Depreciation, etc.....							
Total operating expenses.....	\$700 00	\$43,803 58	\$3,604 22	\$4,133 28	\$145 60	\$1,149 47	\$537 57

	W. H. Turner Water Company	Tract 3064 Water System	Union Water Company	Venice of America Water Company	Edmund Varney Water System	Vallejo Water Company	Victorville Domestic Water Company
Expenses source of water supply.....							
Pumping expenses labor and repairs.....	\$733 85	\$3,469 15	\$307 95	\$1,012 45	\$1,800 00		\$1,117 37
Purification expenses and repairs.....			18 82	7,293 84	859 35		
Transmission and distribution expenses.....				144 02			52 90
Repairs to transmission and distribution system.....			264 64	539 20	12 71		549 19
Expenses collection and promotion of business.....			3,600 00	2,851 61	831 80	\$650 37	349 98
General expenses.....	7 65		709 44	417 07	540 37	5,745 00	1,345 63
Taxes.....			1,157 94	1,625 32	532 47	843 42	99 90
Depreciation, etc.....			500 00	778 09	1,858 66	105 04	
Total operating expenses.....	\$741 50	\$3,469 15	\$6,558 79	\$15,401 60	\$6,435 36	\$7,343 83	\$3,514 97

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Vacaville Water and Power Company	Van Nuys Water System	Virgin and Terwilliger	Washington Water and Light Company	Weaverville Town Water Works	West Riverside Canal Company	Western States Gas and Electric Company	West Side Water Company
Expenses source of water supply.....		\$280 00		\$2,053 81	\$175 00			\$15,864 93
Pumping expenses labor and repairs.....	\$1,810 50	4,200 01						
Purification expenses and repairs.....		1,071 40			175 00	\$5,948 69	\$3,119 60	14 57
Transmission and distribution expenses.....	2,165 16	755 03	\$38 20	32 40		362 91	9,650 84	2,656 79
Repairs to transmission and distribution system.....		3,259 76		401 89			493 34	1,298 69
Expenses collection and promotion of business.....	3,604 69	1,931 24	511 27	499 00	1,200 00	2,592 81	2,222 39	1,401 43
General expenses.....	440 48	1,087 03	32 00	216 93	100 28	1,853 16	400 00	295 66
Taxes.....		2,354 55					660 00	465 54
Depreciation, etc.....	1,298 21							
Total operating expenses.....	\$9,319 04	\$14,959 02	\$581 47	\$3,204 03	\$1,650 28	\$10,697 07	\$16,546 17	\$21,997 61

	West San Joaquin Valley Water Company	W. E. White Water Company	Williams Water and Electric Company	E. A. Williams	Willits Water and Power Company	Willowbrook Water Company	Windsor Water Works	Wilmington Water Company
Expenses source of water supply.....	\$892 08							
Pumping expenses labor and repairs.....	279 14	\$659 55	\$400 27	\$50 00	\$743 23	\$2,092 78	\$1,093 00	
Purification expenses and repairs.....					945 09	30 10		
Transmission and distribution expenses.....	48 64	251 62	626 00		836 80	86 83		
Repairs to transmission and distribution system.....	15 30				844 21			
Expenses collection and promotion of business.....	133 14							
General expenses.....	272 86	146 02	2,193 89		5,575 97	306 49	100 00	
Taxes.....	259 05	625 00	221 00	5 00	549 96	161 20	9 48	\$82 58
Depreciation, etc.....	861 41			10 00			216 10	
Total operating expenses.....	\$2,761 62	\$1,682 19	\$3,441 16	\$65 00	\$9,495 26	\$2,677 40	\$1,418 58	\$82 58

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Portola Water Company ¹	Pullman Water Company	Puente City Water Company	Quincy Water Works	M. F. Reagan	Randsburg Water Company	Redwood City Water Company	Rialto Domestic Water Company
Expenses source of water supply.....			\$3,312 85			\$3,233 37	\$127 00	
Pumping expenses labor and repairs.....						3,102 12	8,021 61	
Purification expenses and repairs.....								
Transmission and distribution expenses.....		\$5,681 97		\$460 00	\$320 00	1,437 39		\$803 49
Repairs to transmission and distribution system.....				786 00	421 31			
Expenses collection and promotion of business.....					161 00			635 00
General expenses.....				122 60	40 00	888 56	393 99	
Taxes.....				180 00	40 00	3,434 78	979 94	131 41
Depreciation, etc.....		477 04		368 28		69 36	424 01	451 84
		690 00		226 00	357 00	994 63	1,770 00	753 27
Total operating expenses.....		\$6,849 01	\$4,556 12	\$2,025 18	\$918 00	\$13,661 52	\$11,716 55	\$2,765 01

¹Report not received.

	The Richmond Company (Incorporated)	Rio Dell Water Works	Ripon Water Company	Ripley Water System ¹	Riverbank Water Company	Riverbend Gas and Water Company	Riverside Water Works	Anton J. Ronsheimer Water System
Expenses source of water supply.....	\$638 64		\$34 30		\$2,925 90	\$3,680 18	\$983 82	\$174 22
Pumping expenses labor and repairs.....		\$940 00	628 94					
Purification expenses and repairs.....					1,341 83	213 00		
Transmission and distribution expenses.....					238 29	91 45		
Repairs to transmission and distribution system.....			140 00		282 15			
Expenses collection and promotion of business.....			1,443 11		15,777 34			485 65
General expenses.....	256 70		15 54		100 83		20 00	43 00
Taxes.....			339 72		2,700 00	674 76		75 00
Depreciation, etc.....								
Total operating expenses.....	\$895 34	\$940 00	\$2,601 62		\$23,566 34	\$4,659 39	\$1,003 82	\$778 47

¹No expenses.

TABLE NO. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Russian River Terrace	Sacramento Valley Sugar Company	San Benito County Land and Water Company	Salida Water Works	San Dimas Charter Oak Domestic Water Company	San Geronimo Valley Water Company	San Mateo Park Water System	San Martin Water Works
Expenses source of water supply.....	\$54 45		\$3,709 44	\$195 00	\$2,822 30	\$37 67	\$5,467 49	
Pumping expenses labor and repairs.....	95 55	\$838 88				3,101 02	3,293 51	\$70 00
Purification expenses and repairs.....								
Transmission and distribution expenses.....					1,025 49		2,678 79	
Repairs to transmission and distribution system.....		436 89			1,492 98	895 12	596 40	
Expenses collection and promotion of business.....		68 74			344 69	419 31	2,700 00	
General expenses.....					2,765 87	757 29	227 40	
Taxes.....		40 00	288 81	35 25	635 64	409 70	67 80	
Depreciation, etc.....					3,084 30	2,553 27		
Total operating expenses.....	\$150 00	\$1,384 51	\$3,999 25	\$430 25	\$12,171 27	\$8,173 38	\$15,031 39	\$70 00

	San Miguel Water Works	San Rafael Ranch Company	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities	Santa Paula Water Works	Santa Rosa Water Works
Expenses source of water supply.....			\$165 97	\$3,003 54		\$104 34	
Pumping expenses labor and repairs.....	\$91 20	\$1,318 37	156 10	89 55			
Purification expenses and repairs.....						69 54	
Transmission and distribution expenses.....			619 05		\$1,519 00	2,016 08	
Repairs to transmission and distribution system.....			508 56	569 13	129 63	1,477 79	\$5,550 55
Expenses collection and promotion of business.....			247 92			1,330 95	
General expenses.....			396 51	2,230 73	1,164 14	3,193 37	7,364 25
Taxes.....	25 20		239 49	211 70	497 10	1,785 99	1,911 05
Depreciation, etc.....			1,144 29	2,399 81	690 96	3,208 35	
Total operating expenses.....	\$116 40	\$1,318 37	\$3,477 89	\$8,504 46	\$4,000 83	\$13,186 41	\$14,825 85

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Sanders and Gethart Water System	C. Edgar Smith Water Company	Saticoy Water Company	Solvang Water Works	Sawtelle Water Company	Sonoma Water and Irrigation Company	Sherman Water Company	A. B. Shaw
Expenses source of water supply.....		\$949 64	\$1,307 35	\$750 08	\$9,386 70		\$1,726 42	\$35 00
Pumping expenses labor and repairs.....							1,751 90	\$8 75
Purification expenses and repairs.....								
Transmission and distribution expenses.....	\$100 00		420 00		2,701 40		472 02	45 00
Repairs to transmission and distribution system.....		500 00	930 24				1,197 81	
Expenses collection and promotion of business.....			431 19		2,676 85	\$87 50	459 99	14 00
General expenses.....		841 69	1,015 16	158 37	1,271 86	25 00	2,270 50	43 00
Taxes.....		123 89	143 47	9 67	1,427 45	243 54	917 72	50 00
Depreciation, etc.....			500 00	309 00			500 00	50 00
Total operating expenses.....	\$100 00	\$2,425 22	\$4,747 41	\$1,227 12	\$17,464 26	\$366 04	\$9,296 36	\$325 75

	A. T. Smith Water Company	Sierra Valley Water Company ¹	The Stine Canal Company	Stinson Beach Water Works	Stockton and Mokelumne Canal Company	The Stockton Land Association	J. H. Stubbe
Expenses source of water supply.....			\$409 97	\$23 00		\$139 59	
Pumping expenses labor and repairs.....	\$175 55					365 69	\$107 19
Purification expenses and repairs.....							
Transmission and distribution expenses.....			2,920 78		\$4,544 79		
Repairs to transmission and distribution system.....			1,333 37	11 11	2,650 39	95 58	
Expenses collection and promotion of business.....				173 30		57 97	
General expenses.....			3,031 82	360 00	5,241 37	607 25	
Taxes.....			971 61		1,156 52	39 90	
Depreciation, etc.....					3,968 00		50 00
Total operating expenses.....	\$175 55		\$8,667 55	\$567 41	\$17,591 07	\$1,305 98	\$157 19

¹Report incomplete.

TABLE NO. 4—Concluded.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	I. F. Wiseman	Wm. J. G. Lambert	Associated Water Company	A. Sorenson	Harbor City Water Company	Gardner Improvement Company	Chauvet Water Works	Total
Expenses source of water supply.....	-----	-----	\$9,126 60	\$673 95	\$490 68	-----	-----	\$203,834 61
Pumping expenses labor and repairs.....	-----	-----	2,219 24	-----	-----	-----	\$152 04	296,449 52
Purification expenses and repairs.....	-----	\$325 00	-----	-----	-----	-----	-----	3,842 91
Transmission and distribution expenses.....	\$5 50	-----	9,018 44	-----	43 88	-----	-----	179,398 89
Repairs to transmission and distribution system.....	110 22	-----	-----	238 01	103 53	\$33 45	-----	119,554 10
Expenses collection and promotion of business.....	-----	-----	-----	-----	111 08	-----	-----	63,842 38
General expenses.....	62 00	-----	2,547 98	35 40	233 63	340 18	1,200 00	300,450 42
Taxes.....	-----	-----	310 32	-----	6 81	-----	-----	90,878 02
Depreciation, etc.....	-----	-----	2,484 46	-----	-----	252 45	14 72	189,733 77
Total operating expenses.....	\$177 72	\$325 00	\$25,707 04	\$947 36	\$989 61	\$626 08	\$1,366 76	\$1,447,974 62

WAREHOUSES, WHARFINGERS AND WATER CARRIERS.

List of Warehouses, Wharfingers, Water Carriers and Their
Officials.

Tables 1 and 2.

WAREHOUSE COMPANIES.

List of Officers of Warehouse Companies as Reported in Annual Reports filed with the Railroad Commission for Year Ending December 31, 1922.

A. B. C. Transfer and Storage Company.

Edward Malde, Proprietor, 1077 Howard street, San Francisco, California.

Alpaugh Warehouse and Milling Company.

A. L. McCulloch, President;

W. T. Holton, Secretary.

Alpaugh, California.

Adams and Armstrong.

877 Monadnock Building, San Francisco, California.

Albers Bros. Milling Company.

332 Pine street, San Francisco, California.

Allendale Warehouse.

S. Long, Owner;

Rocky Long, Manager.

Dixon, California.

Allenworth Warehouse.

P.O. box 23, Kentfield, California.

Associated Terminals Company.

J. L. Barneson, President;

H. S. Scott, Vice President and General Manager;

H. E. Chambers, Secretary.

240 Battery street, San Francisco, California.

American Warehouse.

D. W. Griggs, Manager, 762-766 North Spring street, Los Angeles, California.

Arbuckle Warehouse.

Griffin and Hornall, Owners, Arbuckle, California.

H. Arendt and Company.

Pleasanton, California.

Atascadero Service Corporation.

Wm. Ahrens, President;

Louis Cohen, Secretary;

U. O. Rible, Manager;

A. H. Wheatley, Auditor.

Atascadero, California.

Baker and Company.

Leslie F. Baker, President and General Manager;

Robert F. Baker, Secretary.

Modesto, California.

J. H. Brothers Warehouse.

Stratford, California.

Brown and Carter.

Corning, California.

Bannister Grain Company.

H. A. Bannister, Owner P.O. box 555, Bakersfield, California.

Birds Landing Warehouse.

Arthur Engell, Manager, Birds Landing, California.

Batavia Warehouse.

H. B. Snyder, Manager, Dixon, California.

Baker-Bowers Warehouse Company.

Frank T. Bowers, President;

Warren G. Baker, Vice President;

Charles L. Brown, Secretary;

945 Battery street, San Francisco, California.

The Blackie Company.

K. M. Swearingen, General Manager, Salinas, California.

Black and Gieck.

San Jacinto, California.

Besone's Motor Express.

Joe Besone, Bakersfield, California.

Belshaw Warehouse Company.

J. Bermingham, Jr., President;

C. A. Mittendorfer, Vice President;

W. G. Eckstein, Secretary, Treasurer and General Manager.

142 Beale street, San Francisco, California.

Biggs Barley Mills.

N. Stephenson, Proprietor, Biggs, California.

Christian Blakemore.

Sacramento, California.

N. S. Boone.

R.F.D. 3, Haywards, California.

Caldwell Warehouse Company.

A. B. Caldwell, President and General Manager;

Stanley Pedder, Secretary.

310 Brannan street, San Francisco, California.

Califa Warehouse.

Care Madera Mercantile Company, Madera, California.

Calexico Compress Company.

T. J. West, Secretary, Calexico, California.

California Navigation and Improvement Company.

S. P. Elliott, President;

C. D. Clarke, Vice President and General Manager;

T. S. Louttit, Secretary.

Pier 3, San Francisco, California.

California Farm Bureau Elevator Corporation.

E. A. Lindstrom, President, Box 338, Berkeley, California.

California Transportation Company.

A. E. Anderson, President and General Manager;
R. Herold, Jr., Vice President;
W. H. Metson, Secretary;
A. O. Dorey, Auditor.

Pier 3, San Francisco, California.

California Warehouse Company.

C. W. Small, Manager, 843-855 Traction avenue, Los Angeles, California.

California Wharf and Warehouse Company.

John Lawson, President;
H. W. Tomlinson, Secretary;
Balfour Guthrie and Company, Treasurer and Manager.
Balfour Building, San Francisco, California.

Cardwell Warehouse Company.

E. S. Cardwell, Manager, Chowchilla, California.

Walter P. Casey.

Brawley, California.

Caproco Warehouse Company.

Robert Hulme, President;
J. I. Sherrill, Secretary.
Fresno, California.

Capay Warehouse Association.

Chas. Orengo, Manager, 422 Cross street, Woodland, California.

Capistrano Warehouse Company.

Henry Vander Lech, Manager, Capristano, California.

Capital-Sacramento Transfer Van and Storage Company.

Fred C. Warren, President;
W. E. Burgess, Secretary;
W. L. Dosch, Auditor.

1800 Twenty-first street, Sacramento, California.

Central Warehouse.

U. Nolin, 518 Brannan street, San Francisco, California.

J. W. Charge and Son.

Chico, California.

Chinn Warehouse Company.

R. O. Deacon, President and General Manager;
F. M. Parrish, Vice President;
I. B. Robison, Secretary.
P.O. box 1297, Fresno, California.

Chrisman and Clements.

Clements, California.

Citrona Warehouse.

T. E. Tadlock, Manager, Winters, California.

Citrus Belt Milling Company.

F. E. Whyte, President;
J. L. Tomlinson, Secretary;
T. K. Temple, Manager.
Pomona, California.

City Transfer and Storage Company.

J. H. Meldrim, President, 144 Pacific avenue, Long Beach, California.

Coe Warehouse Company.

M. Coe, Owner, Hanford, California.

Cloer Brothers.

Terra Bella, California.

Cone and Kimball Company.

G. K. King, General Manager, Red Bluff, California.

County Line and Hersey Warehouses.

E. H. Peake, Manager, Dunnigan, California.

C. C. Collins Company.

Santa Ana, California.

Corcoran Mill and Warehouse.

S. C. Dunlap, Owner, Central Building, Los Angeles, California.

Colyear's Van and Storage Company.

C. C. Colyear, Proprietor, 415-419 South San Pedro street, Los Angeles, California.

Commercial Transfer.

R. O. Somner, Manager, 922 H street, Fresno, California.

B. F. Conaway.

Care Conaway Ranch, Woodland, California.

Consolidated Warehouse Company.

C. A. Yordi, Manager, Reno, Nevada.

Consolidated Milling Company.

Richard Van Hoosear, Owner, 1821 Harrison street, San Francisco, California.

Cressey Warehouse.

L. H. Moyer, Cressey, California.

Crows Landing Warehouse Company.

H. C. Tucker, President;
F. S. Stanley, Secretary and Treasurer.
Crows Landing, California.

Cutter Brothers Warehouse.

Geo. H. Cutter, Manager, Corcoran, California

C. K. Dam Estate.

A. K. Dam, Manager, Wheatland, California.

Danville Warehouse and Lumber Company.

A. M. and E. C. Weister, Owners, Danville, California.

Dadami Estate.

Pauline A. Whitman, Manager, Collinsville, California.

Davis Warehouse Company.

Chas. T. B. Jones, President and General Manager;
J. M. S. Jones, Secretary.

413 East Second street, Los Angeles, California.

Davis Warehouse.

Alfred J. Davis, Manager, Sycamore, California.

Davis and Frey.

H. M. Davis and W. F. Frey, Owners, Madera, California.

Deacon Lumber Company.

R. O. Deacon, Vice President, P.O. box 1297, Fresno, California.

Dealers' Grain and Warehouse Company.

A. E. Nicholls, President;
A. M. Thayer, Vice President;
J. E. Loomis, Secretary;
C. C. Walk, Treasurer;

2505 Santa Fe avenue, Los Angeles, California.

Dufour Warehouse.

H. Richter, Manager, Yolo, California.

Dunnigan Warehouse.

Thomas, Stephens and Mattei, Proprietors, Woodland, California.

Delta Warehouse Company.

J. W. Schuler, President;
A. J. Ames, Vice President;
E. D. Wilkinson, Secretary;

4 West Weber avenue, Stockton, California.

Dixon's Warehouse.

T. H. Dixon, Owner, Grafton, California.

De Pue Warehouse Company.

Mrs. Rowena H. DePue, President;
A. C. Worthington, Vice President and General Manager;
J. Delamore, Secretary;
K. D. Dickinson, Auditor.

527 Merchants Exchange Building, San Francisco, California.

Diamond Milling Company.

R. A. Hansen, Owner, Livermore, California.

Doty Brick Warehouse.

W. M. Doty, Owner, Biggs, California.

Ducor Warehouse.

Heiskell and Bullock, Managers, Ducor, California.

Dodd Warehouse Company.

M. S. Dodd, Manager, 190 Lombard street, San Francisco, California.

East Nicholas Warehouse Company.

E. L. Schenck, Lessee, East Nicholas, California.

Etcheverry Warehouse Company.

J. F. Etcheverry, President;
John Indart, Vice President;
James Slaven, Secretary and General Manager.
Tres Pinos, California.

Eagle Warehouse.

Wilson I. Compton, Owner, Fresno, California.

Ely's Warehouse.

J. W. Ely, Manager, Winters, California.

Eibe and Huffman Warehouse Company.

W. S. Guilford, Manager, Butte City, California.

Elmira Grain Warehouse.

Elmira, California.

Ennis-Brown Company.

Sacramento, California.

The Fabian Grunauer Company.

Louis Kroner, Secretary;
A. Grunauer, General Manager.
Tracy, California.

Farmers' Alliance Business Association.

C. F. Grove, Manager, Paso Robles, California.

Farmers Grain and Milling Company.

W. B. Waterman, President and General Manager, 2416 Hunter street, Los Angeles, California.

Farmers' Transportation Company.

A. B. Roehl, Secretary, 1120 Balfour Building, San Francisco, California.

Farmers' Warehouse Company of Altamont.

J. N. Eagan, President and Treasurer;
Owen Flynn, Vice President;
E. G. Young, Secretary;
C. H. Thiel, Manager.
Livermore, California.

Farmers' Warehouse Company.

W. A. Perdue, Manager, Elmira, California.

Farmers' Warehouse Company.

A. M. Bemmerly, Owner, Woodland, California.

Farmers' Warehouse Company.

Jesse Poundstone, President and General Manager;
H. M. Thayer, Secretary.
Grimes, California.

Farmers' Warehouse and Milling Company.

Chico, California.

Farmers' Warehouses.

B. L. Fouch, Owner, Williams, California.

Farmers' Warehouse Company.

David Ginochio, Owner, Concord, California.

Fernando Valley Feed and Fuel Company.

G. G. Steere, Secretary, Van Nuys, California.

First Warehouse Company.

A. B. Jones, Secretary, 1021 Van Nuys Building, Los Angeles, California.

W. H. Fisher.

Red Bluff, California.

Fresno Warehouse Company.

A. R. Morrow, President;

R. Sciarini, Vice President;

H. R. Kage, Secretary.

216 Pine street, San Francisco, California.

Fontana Warehouse.

A. B. Miller, President;

W. J. Smith, Auditor.

Fontana, California.

S. H. Flourney.

Danville, California.

Friant Warehouse.

E. W. Davies, Owner, Friant, California.

Freemire and Nichols.

Ontario, California.

Gridley Warehouses.

B. K. Dolan, Lessee, Gridley, California.

J. R. Garrett Company.

A. W. Lewis, Manager, Marysville, California.

Guernsey Ames Grain Company.

J. W. Schuler, General Manager;

E. D. Wilkinson, Secretary.

4 West Weber avenue, Stockton, California.

Grunauer Warehouses.

M. Grunauer, Owner, Byron, California.

The Gansen Warehouse Company.

Chico, California.

Gibson Warehouse Company.

J. R. Madison, Manager, 442 Ocean avenue, Monterey, California.

Gilbert Tryon Company.

A. L. Gilbert, Manager, Oakdale, California.

Gibson Warehouse Company.

Alex Glynn, Auditor, Williams, California.

Globe Warehouse Company.

Will E. Keller, President;
O. H. Morgan, Vice President;
A. D. Buckley, Secretary and Auditor.
907 East Third street, Los Angeles, California.

H. B. Goechen Hay Warehouse.

H. B. Goechen, Owner, Livermore, California.

Grand Island Warehouse.

J. L. Browning, Owner, Grimes, California.

Golden Eagle Milling Company.

Ellis Hart, Manager, Petaluma, California.

Greenleaf Warehouse.

W. D. Cobb, Owner, Gregg, California.

Golden West Warehouse Company.

H. T. Dunning, Manager, Huntington Beach, California.

Grangers' Business Association.

F. A. Somers, President;
R. J. Somers, Vice President;
R. H. Childs, Secretary and General Manager.
712 American National Bank Building, San Francisco, California.

Graino Warehouse Company.

P. W. Bartnett, Manager, Grimes, California.

Greenville Bean Growers' Association.

H. L. Wakeham, Manager, R.F.D. 1, Santa Ana, California.

Grangers' Business Association.

J. H. Rice, President;
W. D. Peterson, Vice President;
E. G. Duke, Secretary.
Dixon, California.

The Grange Company.

Henry G. Turner, President, Modesto, California.

The Grange Warehouse and Storage Company.

Henry G. Turner, General Manager, Modesto, California.

Growers' Warehouse Company.

F. A. Shipley, Secretary, Santa Paula, California.

Hall Warehouse Company.

E. E. Hall, President;
F. J. Hall, Vice President;
F. E. Hall, Secretary.
Pleasanton, California.

Halterman Warehouses.

J. W. Halterman, Owner, Willows, California.

The Haslett Warehouse Company.

S. M. Haslett, President and General Manager;
S. M. Haslett, Jr., Vice President;
Jas. J. Searle, Vice President;
P. E. Haslett, Secretary and Treasurer;
C. F. Cormack, General Superintendent;

60 California street, San Francisco, California.

Harbor Warehouse Company.

Wilmington, California.

The Hogue-Kellogg Company.

Fred L. Hogue, President;
Erwin Kellogg, Vice President;
Richard Langdon, Secretary.

Ventura, California.

C. B. Harter.

Yuba City, California.

Hollister Warehouse Company.

J. F. Etcheverry, President;
Wm. H. Walker, Secretary, Treasurer and General Manager.

Hollister, California.

Herdlyn Warehouse Company.

Wm. Savoner, President;
J. F. C. Rahmstoy, Secretary.

Bethany, California.

Honcut Warehouse.

H. A. Brown, Owner, Honcut, California.

Hoobler Warehouse Company.

Harold Hoobler, Owner, Willows, California.

Howard Company.

S. H. Boardman, President;
H. G. Gamsan, Secretary;

First and Market streets, Oakland, California.

Heiskell and Bullock.

Delano Warehouse at Delano, and Farmer's Union Warehouse at Tulare.
Tulare, California.

A. H. Huchting.

Oceanside, California.

Hoxie and Tillman.

Suisun, California.

Hueneme Wharf and Warehouse Company.

A. Camarillo, President;
J. D. McGrath, Secretary;
G. Wickersham, Manager.

Hueneme, California.

Hatch Warehouses.

W. T. Hatch, Owner, 1265 Battery street, San Francisco, California.

Huntington Beach Warehouse Company.

Jules Kauffman, President;
Rachael Kauffman, Vice President;
Richard Drew, General Manager and Secretary.

Huntington Beach, California.

Hutton Warehouse.

H. P. Hutton, Proprietor, Front and Vallejo streets, San Francisco, California.

Imperial Grain and Warehouse Company.

M. N. Newmark, President;
C. F. Krauss, Secretary and General Manager.

522 I. W. Hellman Building, Los Angeles, California.

Imperial Compress Company.

T. J. West, Secretary, Calexico, California.

Independent Warehouse Company.

Chas. M. Nissen and E. G. Wente, Owners, Livermore, California.

Intrastate Warehouse Company.

T. K. Temple, President;
R. C. Hitte, Secretary.

Lancaster, California.

Irwin and Company.

P.O. box 256, San Diego, California.

Jansen Warehouses.

Walter Jansen and Son, Owners, Lincoln, California.

Jones Warehouse.

C. R. Shupe, Trigo, California.

The Keller Warehouse.

H. W. Keller, Owner, Colusa, California.

Kilgore Warehouse.

Ira B. Kilgore, Concord, California.

Chas. F. Kane and Company.

J. H. Clarkson, 71 Elm avenue, San Francisco, California.

Kittrick and Hall.

R. S. Kittrick and W. S. Hall, Owners, Oroville, California

Kutner-Goldstein Company.

Alfred Kutner, President;
Louis Kutner, Vice President and Secretary;
M. A. Penny, Manager.

1801 Mariposa street, Fresno, California.

The Lathrop Hay Company.

R. P. Lathrop, President;
C. N. Hawkins, Vice President;
C. A. Gardner, Secretary and General Manager

Hollister, California.

Lampert Warehouse.

Wm. Lampert, Owner, Marysville, California.

Lee Bros. Van and Storage Company.

H. W. Cooper, 112 Fourth street, Santa Rosa, California.

Lawrence Warehouse Company.

A. T. Gibson, President;

L. W. Cobb, Vice President;

J. Curtis Swain, Secretary and Treasurer.

112 Market street, San Francisco, California.

Le Grand Grain Elevator Association.

Fred Reins, Le Grand, California.

Livingston Warehouse.

W. T. White, Lessee, Livingston, California.

Live Oak Warehouses.

T. C. Smith, Manager, Live Oak, California.

Lompoc Warehouse Company.

Q. R. McAdam, President and General Manager;

H. J. Moore, Vice President and Secretary.

Lompoc, California.

Long Beach Transfer and Warehouse Company.

J. A. Harrell, Sr., President;

W. A. Harrell, Vice President and General Manager;

R. V. Mercer, Secretary.

124 West First street, Long Beach, California.

Los Angeles Harbor Warehouse Company.

C. H. Eubank, President;

Harry R. Hay, Vice President;

E. Opp, Secretary.

Wilmington, California.

Los Angeles Valley Warehouse Company.

A. E. Streeter, President;

Lewis E. Bliss, Secretary and Treasurer.

Van Nuys, California.

Los Angeles Warehouse Company.

Fred H. Bixby, President;

L. Lichtenberger, Vice President;

Geo. W. Lichtenberger, Secretary and Treasurer;

Merle E. Turner, General Manager.

316 Commercial street, Los Angeles, California.

Madison Warehouse Company.

Mrs. Sallie L. Stephens, President and Secretary;

G. W. Grey, Vice President.

Woodland, California.

MacKeens Warehouse.

Porterville, California.

Marian Milling Company.

Bruce R. Wallace, President;
L. M. Bryant, Secretary;
P. J. Deaux, General Manager.

Address of President and Secretary, 633 Central Building, Los Angeles, California.

Meins Grain Warehouse.

A. W. McDonald, Manager, Birds Landing, California.

Manteca Warehouse.

E. Powers, General Manager, Manteca, California.

Merced Elevator Company.

H. K. Hulls, Manager, Merced, California.

Mast Brothers' Warehouse.

Geo. A. Mast, Manager, Madison, California.

L. C. Mayhew.

Coalinga, California.

Merchants' Warehouse Company.

H. G. Miles, Secretary and General Manager, Fresno, California.

Maxwell Grain Storage Warehouse.

Harden and Sutton, Proprietors, Maxwell, California.

Mission Warehouse Company.

John Work, President;
H. Twisselmann, Secretary.
San Miguel, California.

J. W. Maynard (Santa Fe Warehouse).

24 W. Weber avenue, Stockton, California.

Merritt Warehouses.

Ward Hunt, Manager, Woodland, California.

M. L. McDonald and Company.

Mark L. McDonald, Jr., Owner, Santa Rosa, California.

G. P. McNear and Company.

Geo. P. McNear, President;
Geo. B. Murphy, Secretary and General Manager.
Petaluma, California.

Miller and Lux, Incorporated.

J. LeRoy Nickel, President and Manager;
David Brown, Secretary.
1120 Merchants Exchange Building, San Francisco, California.

Minick Warehouse.

F. M. Minick, Owner, Monterey, California.

Mitchell Silliman Company.

O. P. Silliman, Vice President;
H. Baltz, Secretary.
Salinas, California.

Merchants' Express and Draying Company

Oakland, California.

Monterey Canning Company Warehouse.

M. R. Flause, Manager, 702 Ocean View avenue, Monterey, California.

Moons Landing Warehouse.

P. E. Garmire, Meridian, California.

Moulton Warehouses.

Louis F. Moulton, Manager, El Toro, California.

Mount Shasta Milling Company.

O. H. Reichman, Manager, Montague, California.

Murrietta Valley Elevator Company.

V. F. James, President;

H. M. Wickerd, Vice President;

A. K. Small, Secretary, Treasurer and General Manager.

Murrietta, California.

Napa Milling and Warehouse Company.

R. E. Keig, President and General Manager, Napa, California.

Simon Newman Company.

E. S. Wangenheim, General Manager, Newman, California.

Natoma Rice Milling Company.

Chas. T. McNamara, President, 1300 Seventh street, San Francisco, California.

A. Nelson Warehouse.

A. Nelson, Owner, Buena Park, California.

Nord Warehouse Company.

J. W. Roper, Secretary, P.O. box 907, Chico, California.

North Point Dock Warehouses.

M. S. Dodd, Lessee, 1535 Sansome street, San Francisco, California.

Newtown Warehouses.

Jos. R. Serpa, Owner, Rio Vista, California.

Northern California Wool Warehouse Company.

E. L. Hart, Secretary, Red Bluff, California.

Northern California Warehouse Company.

H. R. Higgins, Secretary, 334 California street, San Francisco, California.

Northern Star Mills.

B. K. Russell, General Manager, P.O. box 521, Chico, California.

Outer Harbor Dock and Wharf Company.

E. W. Clark, President and General Manager;

W. W. Orcutt, Vice President;

John McPeak, Secretary.

1115 A. G. Bartlett Building, Los Angeles, California.

Oakdale Milling Company.

H. G. Turner, President, Modesto, California.

Ontario Grain and Warehouse Company.

Leonard B. Fowler, Manager, Ontario, California.

Wm. Osterman Company.

35 West Santa Clara street, San Jose, California.

Olufs' Warehouse.

Mrs. O. B. Olufs, Owner, Fresno, California.

Oswald Warehouse.

Andrew Schmidt, Owner, R.F.D. 3, box 55, Yuba City, California.

Owl Transfer Company.

J. C. Jones, Manager, 1514 H street, Fresno, California.

Pacific Commercial Warehouse, Incorporated.

John D. Spreckels, President;
J. B. Alexander, Vice President;
Ernest E. White, Secretary;
B. E. Whitmarsh, General Manager;
N. E. Brown, Auditor.

General Manager's Address, 923-941 East Third street, Los Angeles, California.

Pacific Drayage and Warehouse Company.

W. J. Peterson, General Manager, 1523-31 Front street, Sacramento, California.

Pacific Wool Products Company.

George Rodick, President;
J. L. Holman, General Manager.

628 Monadnock Building, San Francisco.

Palo Verde Warehouse and Storage Company.

J. F. Henry, President and General Manager, Blythe, California;
E. A. Lorton, Vice President;
A. L. Dechene, Secretary;

715 Hibernian Building, Los Angeles, California.

C. G. Patmon.

233 North San Joaquin street, Stockton, California.

Panama Warehouse.

F. C. Johnson, Manager, 110 North Alameda street, Los Angeles, California.

Parr Terminal Company.

Fred D. Parr, President and General Manager, 1 Drumm street, San Francisco, California.

Pierce Warehouse Company.

Wm. Pierce, President and General Manager;
L. Pierce, Vice President;
R. E. McFall, Secretary and Treasurer.

Suisun, California.

Pinole Warehouses.

Manuel Barber, Lessee, Pinole, California.

Perkins Grain and Milling Company.

Chas. C. Perkins, President and General Manager;
Joseph A. Haitz, Secretary.

Secretary's address, 1700 M street, Sacramento, California.

President's address, Perkins, California.

Peninsula Warehouse.

A. P. Heise, Proprietor, Howard and Steuart streets, San Francisco, California.

Peoples Warehouse.

F. B. Pierce, Proprietor, Trowbridge, California.

Pioneer Fuel and Feed Company, Incorporated.

Otto F. Beckman, Secretary, Lodi, California.

Pioneer Warehouse Company.

Fourth and C streets, San Diego, California.

Pioneer Truck and Transfer Company.

Thacker and Stafford, Owners, El Centro, California.

Pixley Warehouse.

A. A. Clark, Manager, Pixley, California.

Port Costa Warehouse Company.

J. P. Livingston, President;

A. O. O'Connor, Secretary.

604 Merchants Exchange Building, San Francisco, California.

Plant Warehouses.

Forrest A. Plant, Manager, Davis, California.

Producers Warehouse Incorporated.

Harry Lillick, President;

F. P. McGray, Vice President;

R. F. Williams, Secretary.

503 Market street, San Francisco.

Puente Packing Company.

Guy V. Newton, President;

B. Kallgren, Secretary;

Puente, California.

W. S. Rather.

Hemet, California.

Read Warehouse.

R. F. Howard, Lessee, Davis, California.

The Rice Warehouse Company.

C. E. Grosjean, Owner;

L. A. W. Sherwood, General Manager.

Twentieth and Harrison streets, San Francisco, California.

Rattlesnake Warehouse Company.

J. C. Straube, President;

A. W. Mendoza, Secretary.

Madera, California.

Red Bluff Flour Mills.

H. K. Willard, Manager, Red Bluff, California.

Redondo Milling Company.

W. F. Sprinkle, Manager, Redondo Beach, California.

River Farms Company of California.

Harry A. Kunz, Secretary, 858 Mills Building, San Francisco, California.

Riverside Milling and Fuel Company.

H. L. Graham, Secretary and Manager, Riverside, California.

Roth Brothers Warehouse.

Durst Brothers, Lessees, Woodland, California.

Ed Royce.

El Centro, California.

Rucker Hay Warehouse.

R.F.D. 26, Gilroy, California.

Sacramento Valley Warehouse Company.

H. E. Woolner, Owner, 948 McGarry street, Los Angeles, California.

Edward Salz Company.

Decoto, California.

Sacramento Northern Warehouse.

C. E. Ludlam, Lessee, Colusa, California.

Sacramento Public Bean Cleaner.

E. E. Myers, President;

G. E. Kirkpatrick, Secretary.

117 J street, Sacramento, California.

Sacramento River Warehouse Company.

W. P. Dwyer, President and General Manager;

J. A. Foster, Secretary.

1400 Front street, Sacramento, California.

Santa Fe Warehouse Company.

A. L. Phillips, President;

Leo Phillips, Secretary and Manager.

300 Avery street, Los Angeles, California.

San Joaquin Warehouse Company.

Harry Spencer, Manager, Irvine, California.

Salt Lake Transfer and Storage Company.

R. C. Hawes, Proprietor, 151 North Main street, Riverside, California.

Salt Lake Warehouse.

Henderson and Osborn, Owners, 725 Aliso street, Los Angeles, California.

Wm. Sandholdt.

Moss Landing, California.

San Francisco Warehouse Company.

Louis James, President;

H. F. Hiller, Vice President and General Manager;

M. E. Percival, Secretary and Treasurer.

625 Third street, San Francisco, California.

San Jose Warehouse Company.

Bisceglia Brothers, San Jose, California.

San Miguel Flouring Mill Company.

John Work, President;
H. Twisselmann, Secretary;
E. J. Wickstrom, General Manager.

San Miguel, California.

Saticoy Warehouse Company.

H. C. Sharp, President;
G. A. Smith, Vice President;
F. J. Mahoney, Secretary, Treasurer and General Manager.

Saticoy, California.

Santa Maria Valley Warehouse Company.

E. P. Marshall, General Manager, Santa Maria, California.

Saunders Brothers.

E. M. Saunders, Manager, Madera, California.

Sawtelle Warehouse Company.

E. J. Evans, President;
F. E. Woodcock, Vice President;
F. M. Manning, Secretary.

Sawtelle, California.

Henry Scullion Warehouse.

H. Scullion, Owner, Altamont, California.

Seafoam Warehouse Company.

E. T. Harnett, President and General Manager;
F. B. Harnett, Secretary.

Long Beach, California.

Seawall U. S. Bonded Warehouse.

Eleanor J. Zeile, Executrix, 1501 Sansome street, San Francisco, California.

San Joaquin Wharf and Warehouse Company.

H. T. Smyth, President;
Chas. H. Nicewanger, Secretary and General Manager.

14 West Weber avenue, Stockton, California.

Security Warehouse and Cold Storage Company.

E. E. Chase, President;
F. A. Wilder, Vice President;
J. Q. Patten, Secretary and General Manager.

350 North First street, San Jose, California.

Semper and Ham Warehouses.

I. R. Ham, Owner, Huron, California.

A. B. Shoemaker Company.

A. B. Shoemaker, President;
T. M. Martz, General Manager.

Modesto, California.

Shafter Warehouse Company.

W. H. Hitchcock, Manager, Shafter, California.

Sharon Warehouse.

Ernest L. Anderson, Owner, Sharon, California.

Shaw Warehouse and Forwarding Company.

J. G. Shaw, Owner, 364 North Market street, San Jose, California.

Shattuck and Nimmo Warehouse Company.

Edward S. Shattuck, President;
C. A. Nimmo, Vice President;
Wm. J. Nimmo, Secretary.

414 Marsh Strong Building, Los Angeles, California.

Gerald Sheehy.

227 Maple avenue, Watsonville, California.

South End Warehouse Company.

Geo. W. Lamb, President and General Manager;
P. L. Pettigrew, Vice President;
Geo. H. Lemman, Secretary.

631 Second street, San Francisco, California.

W. H. Sisk.

P. O. box 657, Modesto, California.

South Butte Almond Growers' Association.

W. K. Norris, President;
E. S. Norton, Secretary.

Sutter, California.

Skirving Warehouse Company.

L. J. Skirving, President and General Manager;
H. B. Marshall, Secretary.

1000 Fourth street, Sacramento, California.

Souther Warehouse Company.

J. W. Souther, President;
C. F. Barter, General Manager.

2701 Sixteenth street, San Francisco, California.

Southern Pacific Milling Company.

Timothy Hopkins, President;
M. M. Gragg, Vice President;
W. H. Dillon, Secretary.

201 Sansome street, San Francisco, California.

Southern California Warehouse and Distributing Company.

R. L. Bowman, Manager, 1600 East Sixth street, Los Angeles, California.

Sutter Basin Company.

H. F. Milligan, Secretary, California Fruit Building, Sacramento, California.

Storey Warehouse Company.

M. C. Phillips, Manager, Madera, California.

Spreckels Brothers Commercial Company.

Ernest E. White, Secretary, San Diego, California.

C. C. Stafford.

El Monte, California.

State Warehouse Company.

A. S. Humphreys, President;
H. L. Lanfar, Secretary;
C. F. Shaw, Treasurer.

823 Insurance Exchange Building, San Francisco, California.

Stanislaus County Farmers' Union.

Allen Talbot, General Manager, Modesto, California.

State Center Warehouse and Cold Storage Company.

W. C. Nixon, Secretary and General Manager, P. O. Box 872, Fresno, California.

Storage Warehouse Company.

Leighroy Miller, Manager, Porterville, California.

S. Sweet Company.

A. D. Sweet, President;
Jos. Sherman, Secretary.

Visalia, California.

Sullivan and Larsen.

Rio Vista, California.

Sunol Warehouse Company.

Arthur C. Day, Owner, Sunol, California.

Tenth Street Warehouse Company.

W. H. French, Treasurer, 1000 South Hope street, Los Angeles, California.

Tremont Warehouse Company.

Thomas, Stephens and Mattei, Lessees;
W. M. Ferguson, Manager.

Woodland, California.

Terra Bella Warehouse Company.

F. C. Rickey, Secretary, Terra Bella, California.

Tipton Warehouse.

Tipton, California.

Tokay Warehouse.

George W. Lemon, Proprietor, Lodi, California.

Torrance Warehouse.

Frank Sammons, Owner, Torrance, California.

Tudor Warehouse.

G. W. Gottwals, Owner, Tudor, California.

Tulare Lake Dredging Company.

D. W. Lewis, President and Manager;
N. Weis, Secretary.

Corcoran, California.

Turlock Merchants and Growers, Incorporated.

H. W. Rickenbacher, President, Turlock, California.

Turner-Whittell Warehouse.

F. H. Turner, Manager, 1200 Battery street, San Francisco.

Ukiah Farmers Club.

J. C. Johnson, President;
P. W. Page, Secretary.

Ukiah, California.

Union Terminal Warehouse Company.

Walter Seeley, President;
Gerald Fitzgerald, Vice President;
I. E. Blohm, Secretary;
C. G. Munson, General Manager.

737 Terminal street, Los Angeles, California.

Union Ice and Storage Company.

M. H. Robbins, President;
C. K. Melrose, Vice President;
H. A. Coggins, Secretary.

354 Pine street, San Francisco, California.

Vallejo Bonded and Free Warehouse Company.

Landry and Stewart, Battery and Broadway, San Francisco, California.

Vine Hill Warehouse.

Martinez, California.

Ventura Wharf and Warehouse Company.

C. C. Perkins, President;
C. E. Bonestel, Secretary;
Walter Chaffee, Manager.

Ventura, California.

Valley Van and Storage Company.

S. A. Cover, President;
C. R. Harrell, Vice President;
W. H. Whipps, Secretary and General Manager.

Fresno, California.

Visalia Milling Company.

M. J. Lally, Manager, Visalia, California.

Walnut Growers Warehouse Company.

C. Thorpe, President;
J. P. Curry, Secretary;
E. M. Clark, General Manager.

1745 East Seventh street, Los Angeles, California.

Winters Warehouse.

Estate of E. B. Hart, Owner;
J. W. Ely, Manager.

Winters, California.

Warner Warehouse.

A. F. Warner, Sanger, California.

Wasco Rice Milling Company.

Wasco, California.

Wasco Cotton Gin Yard.

N. P. Cormack, Proprietor, Wasco, California.

West Coast Warehouse Company.

E. J. Brooks, Owner, Sixth and Utah streets, Los Angeles, California.

Willows Warehouse Association.

Louis G. Sutton, President;
W. B. Harden, Vice President;
Vernon O. Wolcott, Secretary and General Manager.

Willows, California.

Western Milling Company.

James MacDonald, President and General Manager, 2201 Boehmer street,
Oakland, California.

Wohlfrom Warehouse.

A. F. and R. C. Wohlfrom, Owners, Colusa, California.

Western Warehouses, Incorporated.

G. L. Wolcott, Lessee, Willows, California.

T. E. Wilson,

Ceres, California.

Woodland Warehouses.

Brown and Collins, Owners, Woodland, California.

Walkup Drayage and Warehouse Company.

W. G. Walkup, President;
Samuel S. Stevens, Secretary.

351 Bryant street, San Francisco, California.

Winegar Warehouse.

H. P. Winegar, Owner, Livermore, California.

Zelzah Warehouse Company.

L. M. Bryant, President;
Bruce R. Wallace, Secretary and Treasurer;
Fred G. Cooper, General Manager.

Zelzah, California.

WHARF COMPANIES.**List of Officers of Wharf Companies as Reported in Annual Reports filed with the
Railroad Commission for Year Ending December 31, 1922.****Albion Lumber Company Wharf.**

C. F. Flinn, Manager, Albion, California;
T. O. Edwards, Auditor, S. P. Building, San Francisco, California.

Antioch Wharf Company.

H. F. Beede, Manager, Antioch, California.

Bauer and Miller.

Courtland, California.

The L. W. Blinn Lumber Company.

C. G. Lynch, General Manager;
W. A. Bassett, Auditor.
2501 South Alameda street, Los Angeles, California.

Cayucos Wharf.

Jas. Cass and Company, Owners;
H. K. Cass, President and General Manager.
Cayucos, California.

Clarksburg Wharf.

Lawler and Cosby, Managers, Clarksburg, California.

Collinsville Wharf.

Jas. Simpson, Manager, Collinsville, California.

Crescent City Wharf and Dock Company.

Care Hobbs, Wall and Company, Fife Building, San Francisco, California.

Crescent Wharf and Warehouse Company.

E. A. Mills, Manager, East San Pedro, California;
Geo. W. Bayly, Secretary, 1027 Van Nuys Building, Los Angeles, California.

The Gardiner Improvement Company.

Mrs. Ida P. Gardiner, President;
L. P. Gardiner, Manager.
Isleton, California.

Hammond Transportation Company.

H. W. McLeod, President;
A. P. Van Fossen, Secretary.
2010 South Alameda street, Los Angeles, California.

Hueneme Wharf and Warehouse Company.

G. Wickersham, Manager, Hueneme, California.

The Kerckhoff-Cuzner Mill and Lumber Company.

Wm. G. Kerckhoff, President;
M. G. Eshman, Secretary;
Guy L. Cuzner, Assistant Secretary.
201-209 Kerckhoff Building, Los Angeles, California.

McDonald Wharf.

D. C. McDonald, Owner;
J. F. Woodcock, Manager.
108 F street, Eureka, California.

Outer Harbor Dock and Wharf Company.

E. W. Clark, General Manager, 1115 A. G. Bartlett Building, Los Angeles, California.

Pittsburg Wharf.

D. A. Gatto, Manager, P.O. box 166, Pittsburg, California.

Point Arena Wharf.

Wells, Russell and Company, Owners, Point Arena, California.

Redwood Manufacturers Company.

C. J. Wood, President;
W. M. Casey, Manager;
J. A. Ormond, Auditor, Los Medanos Wharf, Pittsburg, California.

Ryde Wharf.

W. A. Kesner, Manager, Ryde, California.

San Simeon Wharf.

Estate of Phoebe A. Hearst, R. A. Clark, Agent, Hearst Building, San Francisco

Schmeder Wharf.

M. R. Schmeder, Manager, Foot of E street, Eureka, California.

Shelter Cove Wharf and Warehouse Company.

J. W. Bowden, President;
W. H. Bowden, General Manager.
Shelter Cove, California.

Southwestern Wharf Company.

E. A. Mills, Secretary;
M. H. Hellman, President;
W. F. Howard, Vice President;
J. A. Talbot, General Manager.
East San Pedro, California.

Stearns Wharf Company.

Frank Smith, President and General Manager, Santa Barbara, California.

Union Commercial Company, Owners Union Landing Wharf.

C. A. McFaul, Manager, Westport, California.

Walnut Grove Wharf.

N. C. Barry, Lessee, Walnut Grove, California.

E. K. Wood Lumber Company.

F. J. Wood, President;
C. A. Thayer, Secretary and General Manager.
1 Drumm street, San Francisco, California.

CARRIERS BY WATER.**List of Officers of Carriers by Water as Reported in the Annual Reports Filed with
The Railroad Commission for the Year Ending December 31, 1922.****Alameda Transportation Company.**

J. S. P. Dean, Agent, 255 California street, San Francisco, California.
W. D. Heryford, Owner, Pier 19, San Francisco, California.

Carl Anderson.

227 Bennington street, San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Jno. Anderson.

4342 Eighteenth street, San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

August Balandras.

400 Davis street, San Francisco, California.

Jos. Baliel, Jr.

Rio Vista, California.

Fred F. Ball.

Antioch, California.

Bay Cities Transportation Company.

V. O. Lawrence, President;
A. T. Gibson, Vice President;
O. N. Schroder, Secretary;
H. G. Ilderton, General Manager.
1 Clay street, Oakland, California.

Bay Transport Company.

T. T. C. Gregory, President;
W. C. McDonald, Secretary.
Pier 38, San Francisco, California.

A. J. Bellue.

W. A. Robison, Agent, 4144 Twenty-third street, San Francisco, California.

Berkeley Transportation Company.

J. M. Atthowe, Manager, Pier 9, San Francisco, California.

W. G. Bloomfield.

Antioch, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Bolinas Bay Transportation Company.

L. B. Petar, Manager, Bolinas, California.

Frank Bosch.

Requa, California.

Frank Brown.

Rio Vista, California.

Geo. A. Brown,

Rio Vista, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Burrows, Douglas.

Owner Launch "Legonia," Webster street Pier, Oakland, California.

California Navigation and Improvement Company.

C. D. Clarke, General Manager, Washington street wharf, San Francisco, California.

California Transportation Company.

W. H. Metson, Secretary, Pier 3, San Francisco, California.

J. P. Christensen.

1477 Jackson street, San Francisco, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Coggeshall Launch and Towboat Company.

W. Coggeshall, President, foot of F street, Eureka, California.

Colberg Motor Boats.

Wm. C. Colberg, Manager, 37 East Weber avenue, Stockton, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Cousins Launch and Lighter Company.

Willard W. Cousins, Manager, Eureka, California.

Crescent City Transportation Company.

Care Hobbs, Wall and Company, Fife Building, San Francisco, California.

Crowley Launch and Tugboat Company.

J. S. P. Dean, Agent, 255 California street, San Francisco, California;

John L. Crowley, Secretary;

Thos. Crowley, President;

David Crowley, Vice President, Pier 14, San Francisco, California.

Empire Barge Company.

Wm. A. McCauley, Manager, Stockton, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

John Erikson Estate.

Christie Erikson, Manager, 141 Steuart street, San Francisco, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Farmers Transportation Company.

A. B. Roehl, Secretary, 1120 Balfour Building, San Francisco, California.

Farmers Transportation Company.

H. U. Yip, Manager, 12 East Weber avenue, Stockton, California.

N. Fay and Son.

N. Fay, Manager, Rio Vista, California.

Geo. W. Freethy.

Third and Channel streets, San Francisco, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Giovannoni and Sons.

Fredsham, California.

Golden Gate Ferry Company.

Aven J. Hanford, President and General Manager;
Harry E. Speas, Vice President, foot of Hyde street, San Francisco, California.

Wm. H. Gregg.

219 South Della street, Stockton, California.

Heringer and Scott.

P. F. Heringer, Manager, Rio Vista, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Jno. W. Higgins, "Freighter."

Mrs. J. W. Higgins, Owner;
L. L. Higgins, Manager;
Pearl H. Thomas, Accountant.
48 West Weber avenue, Stockton, California.

Hoffman Transportation Company.

A. E. Hoffman, Proprietor, Stockton, California.

Hunt-Hatch Transportation Company.

A. J. Ginoux, Secretary, Webster street Wharf, Oakland, California.

Island Transportation Company.

Benjamin Walters, Manager, Center and Weber avenues, Stockton, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Mrs. E. C. Jensen.

164 Precita avenue, San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Chris Johansen.

Third and Channel streets, Gas Boat "Undine," San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Harry Johnson.

Pier 24, San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

A. F. Johnston.

2930 Q street, Sacramento, California.

Juhl Brothers.

998 Innes avenue, San Francisco, California.

D. Kardassakis.

1974 Fifteenth street, San Francisco, California.

A. J. Klocker.

543 Frederick street, San Francisco, California.

Lange Launch Company.

M. Lange, Manager, Sausalito, California.

Larkin Transportation Company.

D. L. Larkin, President;
F. J. Larkin, Secretary and Manager, Pier 23, San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Capt. Geo. Lewis.

268 Market street, San Francisco, California.

Los Angeles Steamship Company.

Fred L. Baker, President;
E. M. Leaf, Secretary;
R. J. Chandler, General Manager;
R. P. Dunbar, Auditor.

Wilmington, California.

Martinez-Benicia Ferry and Transportation Company.

J. J. McNamara, President;
J. E. Glenden, Secretary and General Manager.
Benicia, California.

Fred Mennick.

3641 Army street, San Francisco, California.

Merchants Transportation Company.

M. Zuckerman, President;
R. C. Zuckerman, General Manager.
Stockton, California.

Jno. W. Meyer Transportation Company.

Jno. W. Meyer, 3024 Stockton boulevard, Sacramento, California.

Monticello Steamship Company.

C. N. Hatch, President;
G. F. Hatch, Secretary.
Vallejo, California.

Napa Navigation Company.

Richard Steele, Manager, Napa, California.

Nichols Transportation Company.

John T. Nichols, Manager, 34½ West Weber avenue, Stockton, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Oakland Launch and Tugboat Company.

A. E. Williams, Manager, Franklin Street Wharf, Oakland, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Fred Olsen.

120 Cole street, San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Osborn and Bornholt.

R. J. Osborn, Manager, 5668 Broadway, Oakland, California.

Pacific Steamship Company.

H. F. Alexander, President;
R. Stanley Dollar, Vice President and General Manager;
J. H. Cooper, Secretary;
E. H. Hall, Treasurer and Comptroller.
Seattle, Washington.

Henry C. Peterson, Incorporated.

M. F. Cooper, Manager, foot of Howard street, San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

L. E. Pyle.

1151 Evans avenue, San Francisco, California.
J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Quinn and Tinsley.

228 East Worth street, Stockton, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Remco Steamship Company.

C. J. Wood, President, 1600 Hobart Building, San Francisco, California.

The Richmond and San Rafael Ferry and Transportation Company.

Chas. Van Damme, President and General Manager;

H. T. Gill, Secretary.

Fifth and Hooper streets, San Francisco, California.

Richmond Navigation and Improvement Company.

H. P. Lauritzen, General Manager, Richmond, California.

E. V. Rideout Company.

E. Byrne, Auditor, Pier 19, San Francisco, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Rio Vista Lighterage Company.

C. F. Christensen, Manager, Rio Vista, California.

E. H. Risher.

Rio Vista, California.

River Sand and Gravel Company.

Ed M. Foy, Manager;

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

611 North Edison street, Stockton, California.

The Rodeo-Vallejo Ferry Company.

A. J. Hanford, President and General Manager;

Oscar H. Klatt, Secretary;

A. C. Woodress, Auditor.

Rodeo, California.

Sacramento Transportation Company.

W. P. Dwyer, President and General Manager, 1400 Front street, Sacramento, California.

Sacramento Navigation Company.

W. P. Dwyer, President and General Manager, 1400 Front street, Sacramento, California.

San Diego and Coronado Ferry Company.

John D. Spreckels, President;

W. Clayton, Vice President;

F. G. Whitehead, Secretary;

N. E. Brown, Auditor.

218 Union Building, San Diego, California.

S. W. San Fillippo.

569 Fifth street, Richmond, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

San Francisco and Portland Steamship Company.

C. E. Cochran, Secretary;

F. W. Sercombe, Auditor.

Portland, Oregon.

San Pedro Transportation Company.

Frank A. Garbutt, President and General Manager, 411 West Seventh street,
Los Angeles, California.

San Rafael Freight and Transfer Company.

A. H. Marx, Manager, Pier 9, San Francisco, California.

Santa Cruz and Monterey Steamship Company.

L. Segelhorst, Manager, Pier 24, San Francisco, California.

Martin Schmidt.

1312 Fairfax avenue, San Francisco, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Smith Transportation Company.

D. J. Smith, General Manager, Pier 9, San Francisco, California.

Silveira Transportation Company.

J. C. Silveira, Manager, Orwood, California.

Duke Stairley.

141 Steuart street, San Francisco, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Star and Crescent Boat Company.

O. J. Hall, President and General Manager, San Diego, California.

Stockton Transportation Company.

Elmer M. Gormsen, Manager, 401 Farmers and Merchants Building, Stockton,
California.

Success Towage and Transportation Company.

Jas. P. Peterson, Manager, 951 Hudson avenue, San Francisco, California.

Thieman and Johnson.

271 Chattanooga street, San Francisco, California.

The Vacquero Line.

C. P. Visel, General Manager, 520 Metropolitan Building, Los Angeles,
California.

Vehmeyer Transportation Company.

R. H. Vehmeyer, Manager, 26 West Weber avenue, Stockton, California;

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Chas. Waack.

3864 West street, Oakland, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Geo. Wallenrod.

Third and Channel streets, San Francisco, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

E. H. Warren.

3611 Randolph avenue, Oakland, California.

Wheeler Transportation Company.

R. J. Wheeler, Owner, 43 West Weber avenue, Stockton, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

White Flyer Line.

Fred Linderman, President;
A. F. Horne, General Manager.

110 Market street, San Francisco, California.

Jim Wilder.

Third and Channel streets, San Francisco, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

Wilmington Transportation Company.

J. H. Patrick, President;
D. M. Renton, General Manager;
David P. Fleming, Secretary.

Wilmington, California.

Wood and Seitz.

26 West Weber avenue, Stockton, California.

J. S. P. Dean, Agent, 255 California street, San Francisco, California.

George G. Wright.

944 North Stockton street, Stockton, California.

J. S. P. Dean, Agent, 255 California Street, San Francisco, California.

TABLE NO. 1.

ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	A. B. C. Transfer and Storage Company ¹	Alpaugh Warehouse and Milling Company	Adams and Armstrong	Albers Brothers Milling Company	Allendale Warehouse	Allenworth Warehouse ²	Associated Terminals Company	American Warehouse	Arbuckle Warehouse
Assets.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands		\$9,814 93	\$4,000 00	\$507,392 96	\$18,000 00		\$410,013 33		\$27,571 00
Equipment		1,876 96	35 00				17,257 35	\$2,150 00	
Miscellaneous									
Total fixed capital		\$11,691 89	\$4,035 00	\$507,392 96	\$18,000 00		\$427,270 58	\$2,150 00	\$27,571 00
Treasury securities									
Other investments									
Cash									
Notes and accounts receivable		24 62					7,682 45	223 14	
Material and supplies		1,881 16					42,511 12	2,595 41	
Miscellaneous							859 62		
Deferred debit items							1,968 11		
Deficit		63 47					54,427 85		
Totals		\$13,661 14	\$4,035 00	\$507,392 96	\$18,000 00		\$534,709 73	\$4,968 55	\$27,571 00
LIABILITIES.									
Capital stock									
Funded debt		\$9,135 00							
Proprietors' investment			\$4,035 00	\$478,466 96	\$18,000 00		\$250,000 00		
Assessment								\$3,368 55	\$27,571 00
Loans and notes payable									
Accounts payable		4,054 29					95,000 00	1,200 00	
Miscellaneous							38,012 65		
Accrued liabilities not due		471 85							
Deferred credit items				28,926 00			151,697 08	400 00	
Surplus									
Totals		\$13,661 14	\$4,035 00	\$507,392 96	\$18,000 00		\$534,709 73	\$4,968 55	\$27,571 00

¹Warehouse leased.²Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	H. Arendt and Company	Atascadero Service Corporation	Albion Lumber Company ¹	Antioch Wharf Company ²	Alameda Transportation Company	Carl Anderson	Jonn Anderson	Baker and Company, Incorporated	J. H. Brothers Warehouse
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$65,000 00	\$464 07							\$17,000 00
Equipment		11,564 32			\$6,200 00	\$5,000 00	\$8,000 00	\$14,663 46	3,000 00
Miscellaneous		14 70						4,300 00	
Total fixed capital	\$65,000 00	\$12,043 09			\$6,200 00	\$5,000 00	\$8,000 00	\$18,963 46	\$20,000 00
Treasury securities									
Other investments									
Cash		537 94						9,634 33	
Notes and accounts receivable		3,296 34						11,352 29	
Material and supplies		625 31						77,351 36	
Miscellaneous		234 60							
Deferred debit items								1,080 05	
Deficit		5,897 38							
Totals	\$65,000 00	\$22,634 66			\$6,200 00	\$5,000 00	\$8,000 00	\$118,321 49	\$20,000 00
LIABILITIES.									
Capital stock									
Funded debt		\$10,000 00						\$14,300 00	
Proprietors' investment	\$65,000 00				\$6,200 00	\$4,729 68	\$7,200 00		\$20,000 00
Assessment									
Loans and notes payable		1,500 00						7,500 00	
Accounts payable		3,295 59						77,902 02	
Miscellaneous									
Accrued liabilities not due							800 00	5,025 75	
Deferred credit items		7,839 07				270 32		13,593 72	
Surplus									
Totals	\$65,000 00	\$22,634 66			\$6,200 00	\$5,000 00	\$8,000 00	\$118,321 49	\$20,000 00

¹In conjunction with mercantile business.
²Report incomplete; no balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Brown and Carter ²	Bannister Grain Company	Birds Landing Warehouse	Batavia Warehouse ¹	Baker- Bowers Warehouse Company	The Blackie Company	Black and Gieck ¹	Joe Besone's Service Motor Express	Belshaw Warehouse Company
ASSETS.									
Organization, franchises and patent rights								\$1,000 00	
Cost of plant, buildings and lands		\$18,141 84						2,160 00	
Equipment		13,665 69	\$180 00		\$10,397 34	\$6,000 00		27,755 85	\$1,453 94
Miscellaneous									
Total fixed capital		\$31,807 53	\$180 00		\$10,397 34	\$6,000 00		\$30,915 85	\$1,453 94
Treasury securities									
Other investments									
Cash					379 33			637 68	601 37
Notes and accounts receivable					4,390 31			18,669 41	2,899 34
Material and supplies								9,021 90	
Miscellaneous					158 60			1,996 23	
Deferred debit items									
Deficit									
Totals		\$31,807 53	\$180 00		\$15,325 58	\$6,000 00		\$61,241 07	\$4,954 65
LIABILITIES.									
Capital stock									\$3,000 00
Funded debt					\$10,000 00				
Proprietors' investment		\$18,135 45	\$180 00			\$6,000 00		\$26,640 42	
Assessment								15,603 43	
Loans and notes payable					492 40			9,622 00	129 41
Accounts payable								208 63	
Miscellaneous									
Accrued liabilities not due		13,672 08			1,800 00			9,166 59	639 50
Deferred credit items					3,033 18			1,185 74	
Surplus									
Totals		\$31,807 53	\$180 00		\$15,325 58	\$6,000 00		\$61,241 07	\$4,954 65

¹Warehouse rented.²Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Christian Blakemore	N. S. Boone ²	Bauer and Miller ¹	The L. W. Blinn Lumber Company ¹	Jos. Baliel, Jr.	Fred F. Ball	Bay Cities Transportation Company	Bay Transport Company	A. J. Bellue
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$12,500 00						\$9,000 00		\$2,000 00
Equipment.....	5,000 00				\$7,000 00	\$20,000 00	48,943 53	\$301,877 68	
Miscellaneous.....								3,538 87	
Total fixed capital.....	\$17,500 00				\$7,000 00	\$20,000 00	\$57,943 53	\$305,416 35	\$2,000 00
Treasury securities.....									
Other investments.....									
Cash.....						4,117 02	4,598 40	47,187 38	
Notes and accounts receivable.....							28,781 87	103,693 00	
Material and supplies.....							150 00		
Miscellaneous.....							1,727 39	2,173 13	
Deferred debit items.....								17,944 92	
Deficit.....							1,557 95		116 98
Totals.....	\$17,500 00				\$7,000 00	\$24,117 02	\$95,339 19	\$476,414 78	\$2,116 98
LIABILITIES.									
Capital stock.....									
Funded debt.....									
Proprietors' investment.....	\$16,900 00				\$5,759 00	\$24,117 02	\$50,000 00	\$200,000 00	
Assessment.....								175,000 00	\$2,000 00
Loans and notes payable.....					1,241 00		15,243 58		
Accounts payable.....							9,172 25	7,790 71	16 98
Miscellaneous.....							9,000 00	15,263 54	
Accrued liabilities not due.....								1,066 37	
Deferred credit items.....	600 00						11,923 36	72,087 30	100 00
Surplus.....								5,206 86	
Totals.....	\$17,500 00				\$7,000 00	\$24,117 02	\$95,339 19	\$476,414 78	\$2,116 98

¹Property leased
²In conjunction with mercantile business.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Berkeley Transportation Company	W. G. Bloomfield	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	Geo. A. Brown	Douglas Burrows ¹	Caldwell Warehouse Company	Califa Warehouse ¹
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....			\$800 00					\$25,000 00	
Equipment.....	\$36,280 50	\$15,500 00	10,131 54	\$2,094 63	\$7,700 00	\$5,000 00		2,238 87	
Miscellaneous.....									
Total fixed capital.....	\$36,280 50	\$15,500 00	\$10,931 54	\$2,094 63	\$7,700 00	\$5,000 00		\$27,238 87	
Treasury securities.....									
Other investments.....									
Cash.....	3,154 50		2,105 22					4 54	
Notes and accounts receivable.....	5,714 88		1,007 03					7,831 15	
Material and supplies.....									
Miscellaneous.....	250 00								
Deferred debit items.....									
Deficit.....									
Totals.....	\$45,399 88	\$15,500 00	\$14,043 79	\$2,094 63	\$7,700 00	\$5,000 00		\$35,074 56	
LIABILITIES.									
Capital stock.....									
Funded debt.....								\$25,000 00	
Proprietors' investment.....	\$19,067 02	\$8,673 00	\$10,243 79	\$2,094 63	\$4,000 00	\$5,000 00			
Assessment.....									
Loans and notes payable.....	7,950 00	5,000 00	3,800 00		3,700 00				
Accounts payable.....	3,866 99							2,549 76	
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....	7,962 61	1,827 00						7,524 80	
Surplus.....	6,553 26								
Totals.....	\$45,399 88	\$15,500 00	\$14,043 79	\$2,094 63	\$7,700 00	\$5,000 00		\$35,074 56	

¹Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Callexico Compress Company	California Navigation and Improvement Company	California Farm Bureau Elevator Corporation ¹	California Transportation Company	California Warehouse Company	California Wharf and Warehouse Company	Cardwell Warehouse	Walter P. Casey ²	Caproco Warehouse Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$74,396 18	\$192,159 85		\$137,086 75	\$2,543 22	\$439,600 00	\$2,500 00		
Equipment.....		224,882 06		775,056 98	27,500 00	2,005 00			
Miscellaneous.....				44,176 92					
Total fixed capital.....	\$74,396 18	\$417,041 91		\$956,320 65	\$30,043 22	\$441,605 00	\$2,500 00		
Treasury securities.....		293,600 00							
Other investments.....	41,000 00	99,689 50				3,400 00			
Cash.....	2,094 41	27,213 66		36,293 73	1,007 42	656 39			
Notes and accounts receivable.....	13,657 02	118,120 38		23,633 23	4,464 25	60,271 12			\$13,941 68
Material and supplies.....		74,519 27		4,192 34		7,255 43			
Miscellaneous.....		6,740 22		423,610 98		6,675 68			
Deferred debit items.....									
Deficit.....									
Totals.....	\$131,147 61	\$1,036,924 94		\$1,444,050 93	\$35,514 89	\$519,863 62	\$2,500 00		\$13,941 68
LIABILITIES.									
Capital stock.....	\$60,000 00	\$600,000 00		\$500,000 00		\$250,000 00			\$10,000 00
Funded debt.....									
Proprietors' investment.....					\$30,000 00		\$2,500 00		
Assessment.....									
Loans and notes payable.....	38,500 00			50,000 00					
Accounts payable.....		25,094 42		158,043 24		123,992 65			
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....		185,775 45		280,227 65		125,000 00			
Surplus.....	32,647 61	226,055 07		455,780 04	5,514 89	20,870 97			3,941 68
Totals.....	\$131,147 61	\$1,036,924 94		\$1,444,050 93	\$35,514 89	\$519,863 62	\$2,500 00		\$13,941 68

¹Warehouse rented.
²No investment; yard only

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Capay Warehouse Association	Capistrano Warehouse Company	Capitol- Sacramento Transfer, Van and Storage Company	Central Warehouse ¹	J. W. Charge and Son	Chinn Warehouse Company	Chrisman and Clements	Citrona Warehouse	Citrus Belt Milling Company
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$4,000 00	\$7,000 00	\$142,067 95		\$4,000 00	\$43,860 43	\$5,650 00	\$12,000 00	\$16,000 00
Equipment			23,382 28			5,469 65			
Miscellaneous									
Total fixed capital	\$4,000 00	\$7,000 00	\$165,450 23		\$4,000 00	\$49,330 08	\$5,650 00	\$12,000 00	\$16,000 00
Treasury securities									
Other investments			7,696 29			22,714 00			
Cash	1,061 90		369 62			5,893 77			
Notes and accounts receivable			20,031 23						
Material and supplies									
Miscellaneous									
Deferred debit items						35,741 15			
Deficit									
Totals	\$5,061 90	\$7,000 00	\$193,547 37		\$4,000 00	\$113,679 00	\$5,650 00	\$12,000 00	\$16,000 00
LIABILITIES.									
Capital stock									
Funded debt									
Proprietors' investment	\$5,061 90	\$7,000 00	\$100,000 00		\$4,000 00	\$81,000 00			
Assessment									
Loans and notes payable			61,162 00			12,209 26			
Accounts payable			6,053 25			6,559 30			
Miscellaneous									
Accrued liabilities not due			19,746 83			13,910 44			
Deferred credit items			6,585 29						
Surplus									
Totals	\$5,061 90	\$7,000 00	\$193,547 37		\$4,000 00	\$113,679 00	\$5,650 00	\$12,000 00	\$16,000 00

¹Warehouse rented.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	City Transfer and Storage Company ¹	Coe Warehouse Company	Cloer Brothers ³	Cone and Kimball Company	County Line and Hersey Warehouses ¹	C. G. Collins Company ¹	Corcoran Mill and Warehouse	Colyear's Van and Storage Company ²	Commercial Transfer ²
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands									
Equipment		\$5,000 00		\$1,000 00			\$21,028 98		
Miscellaneous									
Total fixed capital		\$5,000 00		\$1,000 00			\$21,028 98		
Treasury securities									
Other investments									
Cash							50 00		
Notes and accounts receivable							14,999 44		
Material and supplies							186,855 50		
Miscellaneous									
Deferred debit items									
Deficit									
Totals		\$5,000 00		\$1,000 00			\$222,933 92		
LIABILITIES.									
Capital stock									
Funded debt									
Proprietors' investment		\$5,000 00		\$1,000 00			\$60,000 00		
Assessment									
Loans and notes payable									
Accounts payable									
Miscellaneous							162,225 42		
Accrued liabilities not due							708 50		
Deferred credit items									
Surplus									
Totals		\$5,000 00		\$1,000 00			\$222,933 92		

¹Warehouse rented.

²No warehouse records kept; conjunction with mercantile business.

³Report not received.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	B. F. Conway ¹	Consolidated Warehouse Company	Consolidated Milling Company ²	Cressey Warehouse	Croys Landing Warehouse Company	Cutter Brothers Warehouse	Cayucos Wharf	Clarksburg Wharf ²	Collinsville Wharf ⁴
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....		\$40,889 29		\$1,500 00	\$5,650 00	\$21,350 93	\$16,400 00		
Equipment.....		5,711 84							
Miscellaneous.....		4,846 66							
Total fixed capital.....		\$51,447 79		\$1,500 00	\$5,650 00	\$21,350 93	\$16,400 00		
Treasury securities.....									
Other investments.....									
Cash.....		1,857 44			684 97				
Notes and accounts receivable.....		43,178 91							
Material and supplies.....		70,209 97							
Miscellaneous.....		228 00							
Deferred debit items.....									
Deficit.....									
Totals.....		\$166,922 11		\$1,500 00	\$6,334 97	\$21,350 93	\$16,400 00		
LIABILITIES.									
Capital stock.....									
Funded debt.....									
Proprietors' investment.....		\$78,305 00			\$5,650 00				
Assessment.....				\$1,500 00		\$21,350 93	\$16,400 00		
Loans and notes payable.....		61,000 00							
Accounts payable.....		14,725 66							
Miscellaneous.....		572 18							
Accrued liabilities not due.....									
Deferred credit items.....		9,009 54			684 97				
Surplus.....		3,309 73							
Totals.....		\$166,922 11		\$1,500 00	\$6,334 97	\$21,350 93	\$16,400 00		

¹In conjunction with ranch; no warehouse records.
²Wharf rented.
³In conjunction with milling business; no warehouse records.
⁴Report not received.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Dadami Estate ¹	Davies Warehouse Company	Davis Warehouse	Davis and Frey ¹	Deacon Lumber Company	Dealers' Grain and Warehouse Company	Dufour Warehouse	Dunnigan Warehouse	Delta Warehouse Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....		\$12,887 16	\$27,000 00		\$30,241 24	\$6,133 51	\$18,000 00	\$6,000 00	\$298,215 50
Equipment.....		2,950 60			24,076 41	35 73			850 00
Miscellaneous.....									
Total fixed capital.....		\$15,837 76	\$27,000 00		\$54,317 65	\$6,169 24	\$18,000 00	\$6,000 00	\$299,065 50
TREASURY SECURITIES.									
Cash.....					74,732 90	13,605 00			
Notes and accounts receivable.....		1,595 11			6,188 19	49 91			271 57
Material and supplies.....		31,886 93			176,519 28	2,029 38			2,663 54
Miscellaneous.....					130,256 62				732 85
Deferred debit items.....		15,500 00			5,782 30				2,520 62
Deficit.....					476 90				2,219 16
Totals.....		\$64,819 80	\$27,000 00		\$88,799 01		\$18,000 00	\$6,000 00	\$2,624 95
					\$537,072 85	\$21,853 53	\$18,000 00	\$6,000 00	\$310,098 19
LIABILITIES.									
Capital stock.....									\$155,700 00
Funded debt.....		\$40,000 00			\$224,000 00	\$20,000 00			
Proprietors' investment.....			\$27,000 00				\$18,000 00	\$6,000 00	
Assessment.....									
Loans and notes payable.....		5,500 00			94,126 53				139,100 00
Accounts payable.....		3,122 00			192,783 95				525 81
Miscellaneous.....						314 40			1,481 58
Accrued liabilities not due.....					3,961 77				
Deferred credit items.....		7,042 71			22,200 60	1,539 13			13,290 80
Surplus.....		9,155 09							
Totals.....		\$64,819 80	\$27,000 00		\$537,072 85	\$21,853 53	\$18,000 00	\$6,000 00	\$310,098 19

¹No records kept.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Crescent City Wharf and Dock Company	Crescent Wharf and Warehouse Company	J. P. Christensen	Coggeshall Launch and Towboat Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	C. K. Dam Estate	Danville Warehouse and Lumber Company
ASSETS.									
Organization, franchises and patent rights		\$13,420 00							
Cost of plant, buildings and lands	\$42,488 66	12,000 00		\$6,358 65		\$3,613 00		\$4,200 00	\$11,300 00
Equipment			\$6,000 00	86,545 26	\$66,744 38	32,750 00	\$329,978 36		3,220 39
Miscellaneous		256 13							
Total fixed capital	\$42,488 66	\$25,676 13	\$6,000 00	\$92,903 91	\$66,744 38	\$36,363 00	\$329,978 36	\$4,200 00	\$14,520 39
TREASURY SECURITIES.	4,267 10	125,000 00							
Other investments				1,375 00					
Cash	66 64	1,534 80		906 56	22,423 64	559 16	4,532 78		3,204 38
Notes and accounts receivable	973 32	6,088 64		6,285 65	9,765 83	3,362 38	88,097 26	586 85	10,434 58
Material and supplies							41,525 38		2,448 72
Miscellaneous		398 85		175 00	5,658 64	53 41	387 18		
Deferred debit items									
Deficit	4,214 48	144,759 80							
Totals	\$52,010 20	\$303,458 22	\$6,000 00	\$101,646 12	\$104,592 49	\$40,337 95	\$464,520 96	\$4,786 85	\$30,608 07
LIABILITIES.									
Capital stock									
Funded debt	\$50,000 00	\$300,000 00		\$50,000 00			\$400,000 00		
Proprietors' investment			\$6,000 00		\$57,493 38	\$17,081 68		\$4,786 85	\$10,000 00
Assessment									
Loans and notes payable		3,458 22		23,000 00		9,300 00	1,497 78		13,125 61
Accounts payable	2,010 20			3,783 16	6,236 98	2,644 75	32,864 79		482 74
Miscellaneous						1,707 02			
Accrued liabilities not due									
Deferred credit items									
Surplus				6,413 30	36,765 38	9,604 50	5,971 72		6,999 72
				18,449 66	4,096 75		24,186 67		
Totals	\$52,010 20	\$303,458 22	\$6,000 00	\$101,646 12	\$104,592 49	\$40,337 95	\$464,520 96	\$4,786 85	\$30,608 07

1. No records kept.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Dixon's Warehouse	DePue Warehouse Company	Diamond Milling Company	Doty Brick Warehouse	Ducor Warehouse	Dodd Warehouse Company ¹	East Nicolaus Warehouse Company ¹	Etcheverry Warehouse Company	Eagle Warehouse ²
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$5,000 00	\$166,439 68	\$5,000 00	\$30,408 09	\$5,000 00			\$40,451 25	
Equipment	1,100 00	32,237 52		2,029 50				8,530 26	
Miscellaneous		10,663 57						3,270 35	
Total fixed capital	\$6,100 00	\$209,340 77	\$5,000 00	\$32,437 59	\$5,000 00			\$52,251 86	
Treasury securities									
Other investments									
Cash		23,852 08		4 71				8,021 16	
Notes and accounts receivable		75,246 54		360 56				56,846 39	
Material and supplies		5,723 75						48,151 23	
Miscellaneous		1,864 91							
Deferred debit items									
Deficit									
Totals	\$6,100 00	\$316,028 05	\$5,000 00	\$32,802 86	\$5,000 00			\$165,270 64	
LIABILITIES.									
Capital stock								\$40,000 00	
Funded debt		\$63,000 00							
Proprietors' investment	\$6,100 00		\$5,000 00	\$30,408 09	\$5,000 00				
Assessment									
Loans and notes payable									
Accounts payable		27,226 78		2,394 77				72,500 00	
Miscellaneous		77,625 20						19,203 72	
Accrued liabilities not due									
Deferred credit items		47,578 65							
Surplus		100,597 42						33,566 92	
Totals	\$6,100 00	\$316,028 05	\$5,000 00	\$32,802 86	\$5,000 00			\$165,270 64	

¹Warehouse rented.
²No records kept.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Ely's Warehouse	Eibe and Huffman Warehouse Company	Elmira Grain Warehouse ³	Ennis Brown Company ¹	Empire Barge Company	Estate John Erickson	The Fabian Grunauer Company ⁴	Farmers' Alliance Business Association	Farmers' Grain and Milling Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$7,500 00	\$25,000 00						\$15,224 50	\$32,227 00
Equipment.....		305 90				\$101,815 00		4,327 87	10,584 85
Miscellaneous.....									270 00
Total fixed capital.....	\$7,500 00	\$25,305 90			\$29,194 00	\$101,815 00		\$19,552 37	\$43,091 85
Treasury securities.....									
Other investments.....								1,544 06	3,300 00
Cash.....		² 6 72			5,313 55			2,975 98	1,922 93
Notes and accounts receivable.....		3,866 25			1,275 29			6,492 73	8,545 95
Material and supplies.....								2,689 70	19,330 33
Miscellaneous.....									546 15
Deferred debit items.....									708 03
Deficit.....									
Totals.....	\$7,500 00	\$29,165 43			\$35,782 84	\$101,815 00		\$33,254 84	\$77,645 24
LIABILITIES.									
Capital stock.....									
Funded debt.....		\$25,000 00						\$18,360 00	\$32,500 00
Proprietors' investment.....	\$5,500 00				\$17,944 04	\$101,815 00			
Assessment.....									
Loans and notes payable.....	2,000 00	1,000 00						2,000 00	22,000 00
Accounts payable.....					12,000 00			776 25	1,110 00
Miscellaneous.....									
Accrued liabilities not due.....									221 17
Deferred credit items.....					5,838 80				9,462 90
Surplus.....		3,165 43						12,118 59	12,351 17
Totals.....	\$7,500 00	\$29,165 43			\$35,782 84	\$101,815 00		\$33,254 84	\$77,645 24

¹Warehouse rented.²Overdraft.³No records kept.⁴In conjunction with mercantile business; no separate balance sheet.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Farmers' Transportation Company	Farmers' Warehouse Company of Altamont	Farmers' Warehouse Company, Elmira ¹	Farmers' Warehouse Company, Woodland ¹	Farmers' Warehouse Company, Grimes	Farmers' Warehouse and Milling Company ²	Farmers' Warehouses, Williams	Farmers' Warehouse Company, Concord	Fernando Valley Feed and Fuel Company
ASSETS.									
Organization, franchises and patent rights.									
Cost of plant, buildings and lands.	\$34,000 00	\$4,879 83			\$10,700 00		\$33,337 91	\$5,000 00	\$119,355 01
Equipment.	105,000 00	616 60			350 00		5,617 75		
Miscellaneous.									
Total fixed capital.	\$139,000 00	\$5,496 43			\$11,050 00		\$38,955 66	\$5,000 00	\$119,355 01
Treasury securities.									
Other investments.									
Cash.	286 14	115 05			1,068 32		398 53		
Notes and accounts receivable.	8,683 01				1,000 00		17,260 00		
Material and supplies.							500 00		
Miscellaneous.									
Deferred debit items.									
Deficit.									
Totals.	\$147,969 15	\$5,611 48			\$13,118 32		\$57,114 19	\$5,000 00	\$119,355 01
LIABILITIES.									
Capital stock.									
Funded debt.	\$33,600 00	\$3,600 00			\$10,700 00				
Proprietors' investment.									
Assessment.									
Loans and notes payable.	17,232 06						\$57,114 19	\$5,000 00	\$119,355 01
Accounts payable.	629 91	17 00			252 65				
Miscellaneous.									
Accrued liabilities not due.	54,296 04								
Deferred credit items.	42,211 14	1,994 48			2,165 67				
Surplus.									
Totals.	\$147,969 15	\$5,611 48			\$13,118 32		\$57,114 19	\$5,000 00	\$119,355 01

¹No records kept.
²Report not received.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	First Warehouse Company	W. H. Fisher	Fresno Warehouse Company	S. H. Flourney ²	Freemire and Nichols ¹	Farmers' Transportation Company of Stockton	N. Fay and Son	Geo. W. Freethy	Gridley Warehouses ¹
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands		\$750 00	\$65,533 99			\$13,617 37	\$56,652 30	\$40,000 00	
Equipment		95 00							
Miscellaneous									
Total fixed capital		\$845 00	\$65,533 99			\$13,617 37	\$56,652 30	\$40,000 00	
Treasury securities	\$2,000 00								
Other investments	10,120 00								
Cash	779 60		4,413 03						
Notes and accounts receivable			86,828 14			2,087 26			
Material and supplies									
Miscellaneous			74 42						
Deferred debit items									
Deficit									
Totals	\$12,899 60	\$845 00	\$158,849 58			\$15,704 63	\$56,652 30	\$40,000 00	
LIABILITIES.									
Capital stock									
Funded debt	\$10,000 00		\$75,000 00						
Proprietors' investment		\$845 00					\$44,896 75	\$35,000 00	
Assessment									
Loans and notes payable						\$3,750 00			
Accounts payable						3,900 66			
Miscellaneous									
Accrued liabilities not due									
Deferred credit items	1,000 00		41,248 74			360 00	11,755 55	4,000 00	
Surplus	1,899 60		42,600 84			7,693 97			
Totals	\$12,899 60	\$845 00	\$158,849 58			\$15,704 63	\$56,652 30	\$40,000 00	

¹No records kept.
²Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	J. R. Garrett Company Warehouse ¹	Guernsey- Ames Grain Company	Grunauer Warehouses	The Gansen Warehouse Company ²	Gibson Warehouse Company, Williams	Gilbert Tryon Company	Gibson Warehouse Company, Monterey ²	Globe Warehouse Company	Grand Island Warehouse
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....		\$760 00	\$9,000 00		\$20,790 14	\$5,000 00		\$3,078 19	\$14,323 47
Equipment.....									
Miscellaneous.....									
Totals.....		\$760 00	\$9,000 00		\$20,790 14	\$5,000 00		\$3,078 19	\$14,323 47
Treasury securities.....									
Other investments.....									
Cash.....								176 62	
Notes and accounts receivable.....								6,198 95	
Material and supplies.....									
Miscellaneous.....									
Deferred debit items.....								7,697 83	
Deficit.....									
Totals.....		\$760 00	\$9,000 00		\$20,790 14	\$5,000 00		\$17,151 59	\$14,323 47
LIABILITIES.									
Capital stock.....									
Funded debt.....								\$500 00	
Proprietors' investment.....		\$760 00	\$9,000 00		\$20,790 14	\$5,000 00			\$14,323 47
Assessment.....									
Loans and notes payable.....									
Accounts payable.....								16,651 59	
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....									
Surplus.....									
Totals.....		\$760 00	\$9,000 00		\$20,790 14	\$5,000 00		\$17,151 59	\$14,323 47

¹Company in mercantile business; no warehouse records kept.

²Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Golden Eagle Milling Company ¹	Greenleaf Warehouse	Golden West Warehouse Company	Grangers Business Association, Dixon	Graino Warehouse Company	Greenville Bean Growers' Association	Grangers Business Association, San Francisco	The Gardiner Improvement Company	The Grange Company
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands		\$7,000 00	\$7,771 01	\$20,000 00	\$46,000 00	\$13,487 71	\$173,152 77		\$415,823 52
Equipment			9,373 23	2,153 51		6,242 14		\$15,460 59	
Miscellaneous			2,182 70						
Total fixed capital		\$7,000 00	\$19,326 94	\$22,153 51	\$46,000 00	\$19,729 85	\$173,152 77	\$15,460 59	\$415,823 52
Treasury securities									
Other investments									
Cash									
Notes and accounts receivable			3,048 64	1,237 91		607 23	752 28	1,060 76	
Material and supplies			2,060 61	1,379 46		308 23	146,526 18		
Miscellaneous				4,268 49			994 38		
Deferred debit items						310 03	30,454 16		
Deficit							11,769 00		
Totals		\$7,000 00	\$24,436 19	\$29,039 37	\$46,000 00	\$20,955 34	\$363,648 77	\$16,521 35	\$415,823 52
LIABILITIES.									
Capital stock									
Funded debt				\$25,000 00			\$198,510 00		
Proprietors' investment		\$7,000 00	\$7,000 00		\$23,197 92			\$15,460 59	\$415,823 52
Assessment									
Loans and notes payable					19,450 00	\$14,000 00	158,035 34		
Accounts payable					1,914 95	32 10	7,103 43		
Miscellaneous					1,437 13				
Accrued liabilities not due						49 00			
Deferred credit items			2,520 50			3,798 13			
Surplus			14,915 69	4,039 37		3,076 11		1,060 76	
Totals		\$7,000 00	\$24,436 19	\$29,039 37	\$46,000 00	\$20,955 34	\$363,648 77	\$16,521 35	\$415,823 52

¹Company in mercantile business; no warehouse records kept.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Grange Warehouse and Storage Company	Growers' Warehouse Company ¹	Golden Gate Ferry Company	Wm. H. Gregg ²	Hall Warehouse Company	Halterman Warehouses	The Haslett Warehouse Company	Harbor Warehouse	The Hogue- Kellogg Company
ASSETS.									
Organization, franchises and patent rights			\$23,875 01				\$56,500 00		
Cost of plant, buildings and lands	\$365,000 00		184,053 03		\$67,598 44	\$42,313 63			\$28,529 35
Equipment			735,207 10			7,912 50	136,401 74	\$5,823 74	
Miscellaneous			8,270 20						
Total fixed capital	\$365,000 00		\$951,405 34		\$67,598 44	\$50,226 13	\$192,901 74	\$5,823 74	\$28,529 35
Treasury securities									
(Other investments)									
Cash			33,816 50		595 10	10 80	15,644 04	645 52	5,450 00
Notes and accounts receivable			96,630 71		11,618 49		4,255 31	2,776 09	16,637 47
Material and supplies					21,713 23	1,952 00	247,452 24	1,260 73	27,918 61
Miscellaneous	15,671 56				5,369 29				55,330 66
Deferred debit items			170,827 81						
Deficit	2,261 43								
Totals	\$382,932 99		\$1,252,680 36		\$106,894 55	\$52,188 93	\$460,253 33	\$10,506 08	\$133,866 09
LIABILITIES.									
Capital stock									
Funded debt	\$240,000 00		\$1,012,400 00		\$50,000 00		\$100,000 00		\$67,850 00
Proprietors' investment	125,000 00								
Assessment						\$21,622 60			
Loans and notes payable									
Accounts payable	12,220 49		202,144 76		27,500 00	24,200 00	57,245 00		28,000 00
Miscellaneous					537 19	3,090 32	88,819 16	\$7,647 86	15,792 94
Accrued liabilities not due	3,645 83					315 38			
Deferred credit items	2,066 67		21,921 84						
Surplus			16,213 76		28,857 36	2,960 63	94,355 51	2,858 22	22,223 15
Totals	\$382,932 99		\$1,252,680 36		\$106,894 55	\$52,188 93	\$460,253 33	\$10,506 08	\$133,866 09

¹Warehouse rented.
²Report not received.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	C. B. Harter Warehouse	Heiskell and Bulock	Hollister Warehouse Company	Honcut Warehouse ²	Hoobler Warehouse Company	Howard Company	A. H. Huchting	Hoxie and Tillman ¹	Hueneme Wharf and Warehouse Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$39,200 00	\$28,752 31	\$20,775 00						\$95,518 82
Equipment.....	5,633 00		6,147 92		\$2,900 00	\$80,346 48	\$36 40		21,712 08
Miscellaneous.....									
Total fixed capital.....	\$44,833 00	\$28,752 31	\$26,922 92		\$2,900 00	\$80,346 48	\$36 40		\$117,230 90
Treasury securities.....									7,860 63
Other investments.....									
Cash.....			1,820 15		1,753 35				863 17
Notes and accounts receivable.....			19,933 74		219 32		309 92		8,935 99
Material and supplies.....			22,162 75		311 43		2,872 92		1,489 35
Miscellaneous.....					30 71		805 12		7,880 59
Deferred debit items.....			25,000 00						
Deficit.....									
Totals.....	\$44,833 00	\$28,752 31	\$95,839 56		\$5,214 81	\$80,346 48	\$4,024 36		\$144,260 63
LIABILITIES.									
Capital stock.....									
Funded debt.....			\$50,000 00						\$60,000 00
Proprietors' investment.....	\$44,833 00	\$28,752 31			\$4,017 17	\$76,036 56			
Assessment.....									
Loans and notes payable.....			29,600 00		477 77		\$300 00		19,500 00
Accounts payable.....			15,698 90		88 90		1,704 86		3,739 54
Miscellaneous.....					50 97				20,757 06
Accrued liabilities not due.....									
Deferred credit items.....			540 66		580 00	4,309 92			28,621 71
Surplus.....							2,019 50		11,642 32
Totals.....	\$44,833 00	\$28,752 31	\$95,839 56		\$5,214 81	\$80,346 48	\$4,024 36		\$144,260 63

¹Warehouse leased.²No records kept.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	W. S. Hatch Warehouses	Huntington Beach Warehouse Company	Hutton Warehouse ²	Hammond Transportation Company	Hoffman Transportation Company	Heringer and Scott	Jno. W. Higgins	Hunt-Hatch Transportation Company	Irwin and Company ¹
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....		\$17,250 00							
Equipment.....		3,100 00			\$10,000 00	\$36,332 62	\$17,116 44	\$62,035 68	
Miscellaneous.....								351 00	
Total fixed capital.....		\$20,350 00			\$10,000 00	\$36,332 62	\$17,116 44	\$62,386 68	
Treasury securities.....									
Other investments.....									
Cash.....	\$10,901 15	1,263 40						1,439 12	
Notes and accounts receivable.....	58,954 16	1,362 10		\$15,169 77				12,874 10	
Material and supplies.....		3,461 48						548 26	
Miscellaneous.....								695 05	
Deferred debit items.....									
Deficit.....									
Totals.....	\$69,855 31	\$26,436 98		\$15,169 77	\$10,000 00	\$36,332 62	\$17,116 44	\$77,943 21	
LIABILITIES.									
Capital stock.....									
Funded debt.....		\$18,000 00		\$10,000 00					
Proprietors' investment.....	\$62,355 31				\$9,500 00	\$19,066 10	\$17,116 44	\$58,166 14	
Assessment.....									
Loans and notes payable.....	7,500 00					10,000 00			
Accounts payable.....		773 39						5,906 39	
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....		3,906 38			500 00	7,266 52		13,870 68	
Surplus.....		3,757 21		5,169 77					
Totals.....	\$69,855 31	\$26,436 98		\$15,169 77	\$10,000 00	\$36,332 62	\$17,116 44	\$77,943 21	

¹In conjunction with mercantile business.

²Warehouse leased.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Imperial Compress Company	Independent Warehouse Company	Intrastate Warehouse Company	Island Transportation Company ¹	Jensen Warehouses	Mrs. E. C. Jensen	Chris. Johansen	Harry Johnson	A. F. Johnston ¹
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$63,000 00	\$35,000 00	\$3,808 13		\$25,000 00				
Equipment.....	4,425 62					\$6,000 00	\$10,000 00	\$8,250 00	
Miscellaneous.....									
Total fixed capital.....	\$67,425 62	\$35,000 00	\$3,808 13		\$25,000 00	\$6,000 00	\$10,000 00	\$8,250 00	
Treasury securities.....									
Other investments.....									
Cash.....	1,036 19								
Notes and accounts receivable.....	197 54		313 90						
Material and supplies.....									
Miscellaneous.....									
Deferred debit items.....									
Deficit.....									
Totals.....	\$68,659 35	\$35,000 00	\$4,122 03		\$25,000 00	\$6,000 00	\$10,000 00	\$8,250 00	
LIABILITIES.									
Capital stock.....									
Funded debt.....	\$50,000 00		\$4,100 00						
Proprietors' investment.....		\$35,000 00			\$25,000 00	\$5,400 00	\$9,400 00	\$8,250 00	
Assessment.....									
Loans and notes payable.....									
Accounts payable.....	4,607 43		8 13						
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....	5,906 50					600 00	600 00		
Surplus.....	8,145 42		13 90						
Totals.....	\$68,659 35	\$35,000 00	\$4,122 03		\$25,000 00	\$6,000 00	\$10,000 00	\$8,250 00	

¹No balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Jones Warehouse	Juhl Bros.	The Keller Warehouse Company	Kilgore Warehouse	Chas. F. Kane and Company	Kittrick and Hall	Kutner, Goldstein and Company ¹	D. and G. Kardassakis	A. J. Klocker ²
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$3,000 00		\$3,500 00	\$7,915 00		\$67,984 25		\$6,500 00	
Equipment	500 00	\$4,200 00	508 00		\$399 87	8,579 32			
Miscellaneous					11,488 83				
Total fixed capital	\$3,500 00	\$4,200 00	\$4,008 00	\$7,915 00	\$11,888 70	\$76,563 57		\$6,500 00	
Treasury securities						4,435 00			
Other investments						1,101 77			
Cash	344 35		746 00		1,569 52	18,124 85			
Notes and accounts receivable	346 10				5,324 85	268 70			
Material and supplies						7,016 28			
Miscellaneous									
Deferred debit items									
Deficit					2,086 16				
Totals	\$4,190 45	\$4,200 00	\$4,754 00	\$7,915 00	\$20,869 23	\$107,510 17		\$6,500 00	
LIABILITIES.									
Capital stock									
Funded debt									
Proprietors' investment		\$4,200 00	\$4,754 00	\$7,915 00	\$17,448 75	\$10,000 00		\$265 00	
Assessment									
Loans and notes payable					2,000 00	66,975 01		5,754 00	
Accounts payable					1,420 48	15,135 82		481 00	
Miscellaneous									
Accrued liabilities not due									
Deferred credit items									
Surplus						15,399 34			
Totals	\$4,190 45	\$4,200 00	\$4,754 00	\$7,915 00	\$20,869 23	\$107,510 17		\$6,500 00	

¹No balance sheet; operates warehouse in conjunction with mercantile business.

²No report received.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The Kerchoff-Cuzner Mill and Lumber Company ¹	The Lathrop Hay Company ²	Wm. Lampert Warehouse Company	Lee Bros. Van and Storage Company	Lawrence Warehouse Company	Le Grand Grain Elevator Association ³	Livingston Warehouse ⁴	Live Oak Warehouses	Lompce Warehouse Company
ASSETS.									
Organization, franchises and patent rights					\$220,701 37				\$24,084 40
Cost of plant, buildings and lands		\$117,338 50	\$15,000 00	\$20,281 41	1,200 00			\$7,167 37	8,474 16
Equipment		5,481 67			49,311 65				
Miscellaneous									
Total fixed capital		\$122,820 17	\$15,000 00	\$20,281 41	\$271,213 02			\$7,167 37	\$32,558 56
Treasury securities									
Other investments					4,478 00				
Cash		4,433 17			13,082 93			1,029 57	3,987 03
Notes and accounts receivable		18,990 88			46,978 75			5,728 75	17,676 90
Material and supplies		3,460 19			854 60				41,868 16
Miscellaneous		173 15			15,198 98			2,786 63	
Deferred debit items					18,701 47				
Deficit									
Totals		\$149,877 56	\$15,000 00	\$20,281 41	\$370,507 75			\$16,712 32	\$96,090 65
LIABILITIES.									
Capital stock									
Funded debt		\$50,000 00			\$68,280 00				\$38,700 00
Proprietors' investment			\$2,000 00	\$20,281 41				\$16,637 32	
Assessment									
Loans and notes payable		50,690 00	13,000 00		12,000 00				37,205 00
Accounts payable		5,693 46			30,969 19			75 00	3,925 68
Miscellaneous					207,279 90				
Accrued liabilities not due		1,707 39			5,113 28				
Deferred credit items					25,139 75				1,423 69
Surplus		41,786 71			21,725 63				14,836 28
Totals		\$149,877 56	\$15,000 00	\$20,281 41	\$370,507 75			\$16,712 32	\$96,090 65

¹ Wharf leased.

² Includes mercantile business.

³ No balance sheet furnished.

⁴ Warehouse leased.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Los Angeles Warehouse Company	M. Lange Launch Company	Larkin Transportation Company	Captain Geo. Lewis	Los Angeles Steamship Company	Madison Warehouse Company	Mackeen's Warehouse ¹	Marian Milling Company	Meins Grain Warehouse
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$401,386 03	\$5,000 00				\$20,146 25		\$20,700 00	
Equipment.....	34,555 44	8,000 00	\$49,411 45	\$24,500 00	\$3,610,326 36	1,914 73		10,366 51	\$450 00
Miscellaneous.....			1,462 85					2,404 34	
Total fixed capital.....	\$435,941 47	\$13,000 00	\$50,874 30	\$24,500 00	\$3,610,326 36	\$22,060 98		\$33,470 85	\$450 00
TREASURY SECURITIES.									
Other investments.....	1,600 00								
Cash.....	227,989 75		317 66		32,779 34	2,199 95		237 84	
Notes and accounts receivable.....	76,112 79	1,196 00	5,275 19		136,731 96			14,482 74	
Material and supplies.....		100 00			12,925 82			3,313 08	
Miscellaneous.....					4,508 43				
Deferred debit items.....	365,000 00		4,899 34		1,293,468 16				
Deficit.....			8,478 89		215,363 04			27,918 69	
Totals.....	\$850,664 51	\$14,206 00	\$69,845 38	\$24,500 00	\$5,305,703 11	\$24,260 93		\$79,423 20	\$450 00
LIABILITIES.									
Capital stock.....	\$500,000 00				\$3,500,000 00	\$3,500 00		\$11,260 00	
Funded debt.....	99,687 84		\$42,600 00		1,316,250 00				\$450 00
Proprietors' investment.....		\$10,231 51		\$23,275 00					
Assessment.....									
Loans and notes payable.....	50,000 00	500 00	5,208 40					56,719 70	
Accounts payable.....	6,647 12	1,064 49	12,599 98					11,443 50	
Miscellaneous.....					199,563 10	18,531 04			
Accrued liabilities not due.....					22,267 99				
Deferred credit items.....	12,821 93	2,500 00	9,437 00	1,225 00	267,622 02	2,229 89			
Surplus.....	181,507 62								
Totals.....	\$850,664 51	\$14,206 00	\$69,845 38	\$24,500 00	\$5,305,703 11	\$24,260 93		\$79,423 20	\$450 00

¹Report not received.²Credit item.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Manteca Warehouse, Incorporated	Merced Elevator Company	Mast Bros. Warehouse	L. C. Mayhew	Merchants Warehouse Company ¹	Maxwell Grain Storage Warehouse	Mission Warehouse Company	J. W. Maynard ²	Merritt Warehouses ²
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$53,602 57	\$30,500 00	\$7,500 00	\$3,000 00		\$40,500 00	\$5,246 41		
Equipment	4,616 16					3,800 00			
Miscellaneous									
Total fixed capital	\$38,218 73	\$30,500 00	\$7,500 00	\$3,000 00		\$44,300 00	\$5,246 41		
Treasury securities									
Other investments									
Cash	2,311 92	490 00				546 31			
Notes and accounts receivable	16,650 56	5,500 00					560 57		
Material and supplies	23,942 25	5,000 00				200 00			
Miscellaneous									
Deferred debit items									
Deficit									
Totals	\$81,123 46	\$41,490 00	\$7,500 00	\$3,000 00		\$45,046 31	\$5,806 98		
LIABILITIES.									
Capital stock	\$50,000 00						\$4,300 00		
Funded debt									
Proprietors' investment									
Assessment		\$24,840 00	\$7,500 00	\$3,000 00		\$20,887 10			
Loans and notes payable		16,650 00							
Accounts payable	18,157 50					22,000 00			
Miscellaneous						779 21			
Accrued liabilities not due						350 00			
Deferred credit items	7,303 93					1,030 00			
Surplus	5,572 03						205 24		
Totals	\$81,123 46	\$41,490 00	\$7,500 00	\$3,000 00		\$45,046 31	\$5,806 98		

¹In mercantile business; no separate accounts kept for warehouse.
²Warehouse rented.

TABLE NO. 1.—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	M. L. McDonald and Company ²	Miller and Lux Incorporated	F. M. Minick Warehouse	Mitchell Silliman Company	Moons Landing Warehouse ³	Moulton Warehouses	Mount Shasta Milling Company	Murietta Valley Elevator Company	D. C. McDonald Company's Wharf ¹
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....		\$29,800 00	\$9,000 00	\$13,596 69		\$22,340 50	\$6,100 00	\$16,803 51	
Equipment.....								6,730 87	
Miscellaneous.....									
Total fixed capital.....		\$29,800 00	\$9,000 00	\$13,596 69		\$22,340 50	\$6,100 00	\$23,534 38	
Treasury securities.....									
Other investments.....									
Cash.....								666 38	
Notes and accounts receivable.....								1,375 43	
Material and supplies.....								1,294 25	
Miscellaneous.....								4,645 27	
Deferred debit items.....									
Deficit.....									
Totals.....		\$29,800 00	\$9,000 00	\$13,596 69		\$22,340 50	\$6,100 00	\$31,515 71	
LIABILITIES.									
Capital stock.....								\$13,500 00	
Funded debt.....									
Proprietors' investment.....		\$29,800 00	\$9,000 00	\$13,596 69		\$22,340 50	\$6,100 00		
Assessment.....									
Loans and notes payable.....								12,894 75	
Accounts payable.....								2,498 81	
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....									
Surplus.....								2,622 15	
Totals.....		\$29,800 00	\$9,000 00	\$13,596 69		\$22,340 50	\$6,100 00	\$31,515 71	

¹Property rented.
²In mercantile business; no separate accounts kept for warehouse.
³No balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Martinez- Benicia Ferry and Transportation Company	Fred Mennick ¹	Merchants Transportation Company	John Meyer Transportation Company ²	Monticello Steamship Company	Napa Milling and Warehouse Company	Simon Newman Company	Natoma Rice Milling Company ³	A. Nelson Warehouse
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....									
Equipment.....	\$140,963 30		\$89,619 22		\$1,451,772 43	\$10,000 00	\$60,000 00		\$5,000 00
Miscellaneous.....			443 37		39,264 14				
Total fixed capital.....	\$140,963 30		\$90,062 59		\$1,491,036 57	\$10,000 00	\$60,000 00		\$5,000 00
Treasury securities.....									
Other investments.....									
Cash.....									
Notes and accounts receivable.....	6,024 75		1,433 10		64,911 82				
Material and supplies.....			1,980 05		2,417 68				
Miscellaneous.....									
Deferred debit items.....	3,525 50		1,712 51		20,105 99				
Deficit.....	32,484 80								
Totals.....	\$182,998 35		\$95,188 25		\$1,578,472 06	\$10,000 00	\$60,000 00		\$5,000 00
LIABILITIES.									
Capital stock.....									
Funded debt.....	\$50,000 00				\$600,000 00				
Proprietors' investment.....									
Assessment.....	30,000 00		\$37,144 47			\$10,000 00	\$60,000 00		\$5,000 00
Loans and notes payable.....	24,511 05								
Accounts payable.....			650 51		23,231 10				
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....	78,487 30		42,874 09		350,820 59				
Surplus.....			14,519 18		604,420 37				
Totals.....	\$182,998 35		\$95,188 25		\$1,578,472 06	\$10,000 00	\$60,000 00		\$5,000 00

¹Report not received.²No balance sheet furnished.³In conjunction with milling business.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Nord Warehouse Company	North Point Dock Warehouses ¹	Newtown Landing Warehouse	Northern California Wool Warehouse Company	Northern California Warehouse Company	Northern Star Mills	Napa Navigation Company	Nickols Transportation Company	Outer Harbor Dock and Wharf Company
ASSETS.									
Organization, franchises and patent rights									\$384,068 23
Cost of plant, buildings and lands	\$3,000 00		\$5,500 00	\$928 35	\$9,500 00	\$6,000 00			4,295,962 70
Equipment							\$7,212 39	\$18,000 00	101,309 06
Miscellaneous									4,659 85
Total fixed capital	\$3,000 00		\$5,500 00	\$928 35	\$9,500 00	\$6,000 00	\$7,212 39	\$18,000 00	\$4,785,999 84
Treasury securities									
Other investments									
Cash				5,740 67	260 19				13,942 92
Notes and accounts receivable				3,704 94	10,052 32				117,309 68
Material and supplies				3,495 88	14 30				
Miscellaneous									
Deferred debit items									2,180 62
Deficit									1,344,358 22
Totals	\$3,000 00		\$5,500 00	\$13,869 84	\$19,826 81	\$6,000 00	\$7,212 39	\$18,000 00	\$6,263,881 28
LIABILITIES.									
Capital stock									\$2,625,150 00
Funded debt				\$6,350 00	\$10,000 00				\$40,000 00
Proprietors' investment	\$3,000 00		\$5,500 00			\$6,000 00	\$7,212 39	\$10,800 00	
Assessment									
Loans and notes payable									2,171,889 12
Accounts payable				3,957 95	9,350 21				597,982 78
Miscellaneous									
Accrued liabilities not due								7,200 00	16,306 80
Deferred credit items				236 38					12,552 49
Surplus				3,325 51	476 60				
Totals	\$3,000 00		\$5,500 00	\$13,869 84	\$19,826 81	\$6,000 00	\$7,212 39	\$18,000 00	\$6,263,881 28

¹Warehouse rented.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Ontario Grain and Warehouse Company ²	Wm. Osterman Company	Ohufs Warehouse	Oswald Warehouse	Owl Transfer Company ¹	Oakland Launch and Tugboat Company	Fred Olsen	Osborn and Bornholt ³	Pacific Commercial Warehouse, Incorporated
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$4,002 64	\$4,889 63	\$31,250 00	\$5,100 40					
Equipment			1,600 00				\$8,000 00		\$11,326 18
Miscellaneous									
Total fixed capital	\$44,002 64	\$4,889 63	\$32,850 00	\$5,100 40		\$115,569 13	\$8,000 00		\$11,326 18
Treasury securities									
Other investments						495 23			
Cash	420 07					729 58			5,522 80
Notes and accounts receivable	26,357 91					31,354 63			39,731 23
Material and supplies	201 65					1,927 91			
Miscellaneous	25,099 23								
Deferred debit items						830 07			
Deficit									
Totals	\$96,081 50	\$4,889 63	\$32,850 00	\$5,100 40		\$150,906 55	\$8,000 00		\$56,580 21
LIABILITIES.									
Capital stock									\$50,000 00
Funded debt	\$27,005 00								
Proprietors' investment	20,000 00	\$4,889 63	\$30,495 00	\$5,100 40			\$8,000 00		
Assessment									
Loans and notes payable	25,600 00					\$7,095 00			
Accounts payable	14,279 05					838 34			
Miscellaneous	1,694 15								3,020 79
Accrued liabilities not due									
Deferred credit items	1,420 55		2,355 00			53,190 24			3,207 05
Surplus	6,082 75					89,782 97			332 37
Totals	\$96,081 50	\$4,889 63	\$32,850 00	\$5,100 40		\$150,906 55	\$8,000 00		\$56,580 21

¹Warehouse rented.

²Includes mercantile business.

³No balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Pacific Drayage and Warehouse Company	Pacific Wool Products Company ¹	Peninsula Warehouse ¹	C. G. Patmon and Company ²	Panama Warehouse	Parr Terminal Company ²	Pioneer Fuel and Feed Company, Incorporated ¹	Pinole Warehouses ¹	Perkins Grain and Milling Company ²
ASSETS.									
Organization, franchises and patent rights				\$13,000 00		\$67,470 56			
Cost of plant, buildings and lands				4,619 64	\$3,500 00	452,145 52			\$27,046 41
Equipment	\$4,155 32				7,200 28				
Miscellaneous									
Total fixed capital	\$4,155 32			\$17,619 64	\$10,700 28	\$519,616 08			\$27,046 41
Treasury securities									
Other investments				1,775 00	8,800 00	57,708 38			
Cash	462 42			484 09	1,236 69	10,470 56			110 32
Notes and accounts receivable	4,691 86			11,602 10		26,595 19			75,490 33
Material and supplies				38,509 06					21,839 23
Miscellaneous						11,816 50			
Deferred debit items				260 89		61,189 84			
Deficit									
Totals	\$9,309 60			\$70,250 78	\$20,736 97	\$687,396 55			\$124,486 29
LIABILITIES.									
Capital stock				\$36,400 00		\$535,328 00			\$20,000 00
Funded debt									
Proprietors' investment	\$9,309 60				\$14,736 97				
Assessment									
Loans and notes payable				27,093 78		87,269 80			33,996 69
Accounts payable				2,451 13		7,329 27			19,811 96
Miscellaneous									
Accrued liabilities not due				283 05	6,000 00				
Deferred credit items				4,022 82		57,469 48			11,975 37
Surplus									38,732 27
Totals	\$9,309 60			\$70,250 78	\$20,736 97	\$687,396 55			\$124,486 29

¹Warehouse rented.
²Includes mercantile business.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Peoples Warehouse	Pioneer Warehouse Company ³	Pioneer Truck and Transfer Company	Pixley Warehouse ¹	Port Costa Warehouse Company	Palo Verde Warehouse and Storage Company	Plant Warehouses ¹	Producers' Warehouse, Incorporated	Puente Packing Company ²
ASSETS.									
Organization, franchises and patent rights.....			\$1 00						\$13,431 00
Cost of plant, buildings and lands.....	\$3,000 00		47,769 50		\$251,000 00			\$6,989 10	9,089 74
Equipment.....					409 73	\$774 66			
Miscellaneous.....									
Total fixed capital.....	\$3,000 00		\$47,770 50		\$251,409 73	\$774 66		\$6,989 10	\$22,520 74
Treasury securities.....									
Other investments.....									
Cash.....			137 93		70 02	86 00		35 25	7,946 09
Notes and accounts receivable.....			9,561 57		19,844 44	4,493 53		209 68	1,166 68
Material and supplies.....									3,672 49
Miscellaneous.....									
Deferred debit items.....									
Deficit.....								5,950 06	
Totals.....	\$3,000 00		\$57,470 00		\$271,324 19	\$5,354 19		\$13,184 09	\$35,306 00
LIABILITIES.									
Capital stock.....									
Funded debt.....					\$150,000 00	\$1,000 00		\$11,000 00	\$23,300 00
Proprietors' investment.....	\$3,000 00		\$23,289 73						
Assessment.....									
Loans and notes payable.....			9,219 02		69,890 28	\$200 00			9,540 00
Accounts payable.....			3,291 18		23,831 17				2,337 09
Miscellaneous.....									
Accrued liabilities not due.....			21,670 07		10,040 00	586 73		2,184 09	
Deferred credit items.....					17,562 74	3,567 46			128 91
Surplus.....									
Totals.....	\$3,000 00		\$57,470 00		\$271,324 19	\$5,354 19		\$13,184 09	\$35,306 00

¹ Warehouse leased.

² Includes mercantile business.

³ Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Pittsburg Wharf	Point Arena Wharf	Pacific Steamship Company	Henry C. Peterson, Incorporated	L. E. Pyle	Quinn and Tinsley Transportation Company	W. S. Rather	Read Warehouse ²	The Rice Warehouse Company ¹
ASSETS.									
Organization, franchises and patent rights			\$1,000,000 00						
Cost of plant, buildings and lands	\$19,000 00	\$27,000 00	59,144 21	\$467,837 44	\$8,000 00	\$7,000 00	\$2,500 00		
Equipment		6,500 00	8,824,614 26	14,032 13			2,098 47		
Miscellaneous			100 00						
Total fixed capital	\$19,000 00	\$33,500 00	\$9,883,858 47	\$481,869 57	\$8,000 00	\$7,000 00	\$4,598 47		
Treasury securities			183,336 14						
Other investments			500,000 00	300 00			793 02		
Cash			814,502 20	3,109 34			686 42		
Notes and accounts receivable			1,097,289 10	23,270 10			10,203 16		
Material and supplies			214,021 14				4,322 54		
Miscellaneous				1,924 05					
Deferred debit items			296,553 75						
Deficit			1,986,263 60	203,099 01					
Totals	\$19,000 00	\$33,500 00	\$14,975,794 40	\$713,572 07	\$8,000 00	\$7,226 15	\$20,603 61		
LIABILITIES.									
Capital stock									
Funded debt			\$5,000,000 00	\$442,600 00					
Proprietors' investment	\$19,000 00	\$33,500 00	3,907,287 15		\$8,000 00	\$6,103 60	\$14,749 50		
Assessment									
Loans and notes payable			770,306 72	21,500 00					
Accounts payable			916,684 10	7,897 18			3,555 01		
Miscellaneous			647,802 12				1,826 55		
Accrued liabilities not due			21,404 85						
Deferred credit items			3,712,309 46	241,574 89			148 49		
Surplus							324 06		
Totals	\$19,000 00	\$33,500 00	\$14,975,794 40	\$713,572 07	\$8,000 00	\$7,226 15	\$20,603 61		

¹In conjunction with mercantile business; no separate balance sheet for warehouse.

²Warehouse rented; no balance sheet.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Rattlesnake Warehouse Company	Red Bluff Flour Mills	Redondo Milling Company	River Farms Company of California ²	Riverside Milling and Fuel Company	Roth Brothers Warehouse ¹	Ed. Royce ¹	Rucker Hay Warehouse ³	Redwood Manufactures Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$3,600 00	\$15,336 83	\$49,944 62		\$33,828 45				\$17,554 95
Equipment.....	1,000 00				18,026 04				
Miscellaneous.....									
Total fixed capital.....	\$4,600 00	\$15,336 83	\$49,944 62		\$51,854 49				\$17,554 95
Treasury securities.....									
Other investments.....									
Cash.....					960 00				
Notes and accounts receivable.....	536 86				2,208 83				
Material and supplies.....					22,307 25				
Miscellaneous.....					35,846 04				
Deferred debit items.....					740 85				
Deficit.....					942 24				
Totals.....	\$5,136 86	\$15,336 83	\$49,944 62		\$114,859 70				\$17,554 95
LIABILITIES.									
Capital stock.....									
Funded debt.....	\$4,600 00		\$24,000 00		\$50,000 00				
Proprietors' investment.....		\$15,336 83							\$17,554 95
Assessment.....									
Loans and notes payable.....									
Accounts payable.....			1,633 79		38,812 04				
Miscellaneous.....					7,424 46				
Accrued liabilities not due.....									
Deferred credit items.....					18,623 20				
Surplus.....	536 86		24,310 83						
Totals.....	\$5,136 86	\$15,336 83	\$49,944 62		\$114,859 70				\$17,554 95

¹Warehouse rented.²In conjunction with other business; no separate warehouse records.³Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Remco Steamship Company	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	E. V. Rideout Company	Rio Vista Lighterage Company	E. H. Risher	The River Sand and Gravel Company	The Rodeo-Vallejo Ferry Company	Sacramento Valley Warehouse Company
ASSETS.									
Organization, franchises and patent rights		\$5,000 00	\$2,000 00		\$400 00		\$1,000 00	\$15,259 95	
Cost of plant, buildings and lands		50,871 77	20,150 00		88,005 00		5,500 00	982,684 15	
Equipment	\$60,000 00	286,202 11		\$64,700 00		\$1,300 00			
Miscellaneous		935 26		1,400 00					
Total fixed capital	\$60,000 00	\$343,009 14	\$22,150 00	\$66,100 00	\$88,405 00	\$1,300 00	\$6,500 00	\$997,944 10	
Treasury securities									
Other investments									
Cash	636 10	13,837 50		8,417 66	1,670 70			4,504 60	
Notes and accounts receivable	170,162 13	4,540 55		11,912 10	10,404 03			1,110 03	
Material and supplies		264 00		207 71				9,177 76	
Miscellaneous		3,664 36		12,131 92				46,785 00	
Deferred debit items	1,391 39	2,814 31		7,597 97				50 49	
Deficit									
Totals	\$232,189 62	\$368,129 86	\$22,150 00	\$89,532 04	\$100,479 73	\$1,300 00	\$6,500 00	\$1,059,571 98	
LIABILITIES.									
Capital stock									
Funded debt									
Proprietors' investment	\$101,100 00	\$306,600 00						\$500,000 00	
Assessment			\$22,150 00	\$66,649 02	\$57,433 17	\$1,300 00	\$2,600 00		
Loans and notes payable				3,250 00	34,396 06		3,900 00	387,000 00	
Accounts payable	13,986 59	4,024 89		19,633 02				25,037 30	
Miscellaneous								4,273 22	
Accrued liabilities not due		6,600 00							
Deferred credit items	30,570 00	48,679 33							
Surplus	86,533 03	2,225 64			8,650 50			143,261 46	
Totals	\$232,189 62	\$368,129 86	\$22,150 00	\$89,532 04	\$100,479 73	\$1,300 00	\$6,500 00	\$1,059,571 98	

¹Credit item.

²Warehouse rented.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Edward Salz Company ¹	Sacramento Northern Warehouse of Colusa ²	Sacramento Public Bean Cleaner	Sacramento River Warehouse Company	Sacramento Transportation Company	Santa Fe Warehouse Company	San Joaquin Warehouse Company ²	Salt Lake Transfer and Storage Company	Salt Lake Warehouse ³
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....									
Equipment.....			\$22,323 78	2,805 85	\$883,254 46	\$2,462 86		\$11,950 00	
Miscellaneous.....					12,046 10			6,800 00	
Total fixed capital.....			\$22,323 78	\$264,872 22	\$895,300 56	\$2,462 86		250 00	
Treasury securities.								\$19,000 00	
Other investments.....					29,892 20				
Cash.....			321 13	3,736 56	15,274 22	50 00		565 17	
Notes and accounts receivable.....			7,715 75	10,313 79	219,569 44	17,882 51			
Material and supplies.....			1,937 10		68,890 09				
Miscellaneous.....				15,866 40					
Deferred debit items.....			7,460 05	8,449 33					
Deficit.....									
Totals.....			\$39,757 81	\$303,238 30	\$1,228,926 51	\$20,395 37		\$19,565 17	
LIABILITIES.									
Capital stock.....									
Funded debt.....			\$20,000 00	\$300 00	\$620,000 00	\$10,000 00			
Proprietors' investment.....								\$11,559 79	
Assessment.....									
Loans and notes payable.....			5,000 00		120,000 00	2,200 00		7,500 00	
Accounts payable.....			5,027 05	263,664 06	125,799 42	4,482 80			
Miscellaneous.....						525 44			
Accrued liabilities not due.....									
Deferred credit items.....			9,730 76	39,274 24	72,000 00				
Surplus.....					291,127 09	3,187 13		505 38	
Totals.....			\$39,757 81	\$303,238 30	\$1,228,926 51	\$20,395 37		\$19,565 17	

¹No balance sheet; mercantile business.

²Warehouse rented.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Wm. Sandholdt	San Francisco Warehouse Company	San Miguel Flouring Mill Company	Saticoy Warehouse Company	Santa Maria Valley Warehouse Company	Saunders Bros.	Sawtelle Warehouse Company	Henry Scullion Warehouse	Scafoam Warehouse Company
ASSETS.									
Organization, franchises and patent rights.....				\$150 00					\$300 00
Cost of plant, buildings and lands.....	\$20,000 00	\$40,000 00	\$22,260 69	26,633 59	\$46,058 88	\$15,000 00	\$11,905 19	\$6,000 00	
Equipment.....		26,707 50		7,667 05	22,055 08		5,683 36		
Miscellaneous.....									
Total fixed capital.....	\$20,000 00	\$66,707 50	\$22,260 69	\$34,450 64	\$68,113 96	\$15,000 00	\$17,588 55	\$6,000 00	\$300 00
Treasury securities.....									
Other investments.....		15,450 00							
Cash.....		2,433 08	2,799 67	4,345 07	1,408 57		5,788 66		33 32
Notes and accounts receivable.....	832 51	34,278 37	11,017 92	4,085 46	5,946 76		13,846 30		912 86
Material and supplies.....			14,007 35	2,158 98	214 02		2,436 21		
Miscellaneous.....			537 77	200 00	4,216 85		375 92		
Deferred debit items.....					3,958 55				
Deficit.....									
Totals.....	\$20,832 51	\$118,868 95	\$50,623 40	\$45,240 15	\$83,858 71	\$15,000 00	\$40,035 64	\$6,000 00	\$1,246 18
LIABILITIES.									
Capital stock.....		\$40,000 00	\$25,000 00	\$30,000 00	\$60,700 00		\$18,000 00		\$600 00
Funded debt.....									
Proprietors' investment.....	\$8,832 51					\$15,000 00		\$6,000 00	
Assessment.....			2,500 00						
Loans and notes payable.....	12,000 00	5,555 00	13,300 00	7,000 00	16,455 00				
Accounts payable.....		13,443 92	6,541 74	752 45	609 19		15,604 06		
Miscellaneous.....					175 00				
Accrued liabilities not due.....		650 98			307 63				
Deferred credit items.....		27,866 35		4,976 80	3,833 92		2,243 83		
Surplus.....		31,352 70	3,281 66	2,510 90	1,777 97		4,187 75		646 18
Totals.....	\$20,832 51	\$118,868 95	\$50,623 40	\$45,240 15	\$83,858 71	\$15,000 00	\$40,035 64	\$6,000 00	\$1,246 18

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Seavall United States Bonded Warehouse	San Joaquin Wharf and Warehouse Company	Security Warehouse and Cold Storage Company	Semper and Ham Warehouses	A. B. Shoemaker Company	Shafter Warehouse Company ¹	Snaron Warehouse	Shattuck and Nimmo Warehouse Company	Shaw Warehouse and Brokerage Company
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$120,000 00	\$81,549 25	\$309,583 87	\$3,100 00	\$51,842 80		\$6,000 00	\$5,197 80	\$2,000 00
Equipment		21,236 78	118,339 52		22,119 67				
Miscellaneous					3,558 15				
Total fixed capital	\$120,000 00	\$102,786 03	\$427,923 39	\$3,100 00	\$77,520 62		\$6,000 00	\$5,197 80	\$2,000 00
Treasury securities									
Other investments									
Cash		2,970 56	2,222 22					5,000 00	
Notes and accounts receivable		14,027 50	56,988 03					4,128 43	
Material and supplies		647 07	1,661 85					9,460 26	
Miscellaneous								1,424 81	
Deferred debit items		2,556 36	589 00					14,678 30	
Deficit		37,978 14							
Totals	\$120,000 00	\$160,965 66	\$489,384 49	\$3,100 00	\$77,520 62		\$6,000 00	\$39,889 60	\$2,000 00
LIABILITIES.									
Capital stock									
Funded debt		\$46,150 00	\$285,200 00					\$30,000 00	
Proprietors' investment	\$120,000 00			\$3,100 00	\$77,520 62		\$6,000 00		\$2,000 00
Assessment									
Loans and notes payable		104,004 10	65,000 00						
Accounts payable		199 88	14,891 80						
Miscellaneous								1,653 33	
Accrued liabilities not due		1,963 50	11,469 60						
Deferred credit items		8,648 18	44,352 25						
Surplus			68,470 84					8,236 27	
Totals	\$120,000 00	\$160,965 66	\$489,384 49	\$3,100 00	\$77,520 62		\$6,000 00	\$39,889 60	\$2,000 00

¹No balance sheet furnished.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Gerald Sheehy ¹	South End Warehouse Company	Southern California Warehouse and Distributing Company	W. H. Sisk	South Butte Almond Growers' Association	Skirving Warehouse Company	Souther Warehouse Company	Southern Pacific Milling Company	Sutter Basin Company
ASSETS.									
Organization, franchises and patent rights.....			\$26,300 00						
Cost of plant, buildings and lands.....		\$27,487 78	97,229 16	\$5,000 00	\$4,800 00	\$28,947 81		\$611,517 46	\$126,093 19
Equipment.....		2,083 57	4,280 17			12,817 75	\$5,748 92		
Miscellaneous.....		2,205 80	896 45			10,900 01			
Total fixed capital.....		\$31,777 15	\$128,705 78	\$5,000 00	\$4,800 00	\$52,665 57	\$5,748 92	\$611,517 46	\$126,093 19
Treasury securities.....									
Other investments.....		1,600 00							
Cash.....		8,384 87	2,112 99			218 47	3,984 95	620,477 60	
Notes and accounts receivable.....		49,859 41	29,983 73			2,534 19	80,617 56	119,039 25	
Material and supplies.....			65 03			2,278 41	1,093 35	365,312 02	
Miscellaneous.....		800 00					42,700 00	14,560 01	
Deferred debit items.....		1,800 01				1,300 00	99 03	48,242 60	
Deficit.....									
Totals.....		\$84,221 44	\$160,867 53	\$5,000 00	\$4,800 00	\$58,996 64	\$138,561 76	\$1,779,148 97	\$126,093 19
LIABILITIES.									
Capital stock.....									
Funded debt.....		\$10,000 00				\$40,300 00	\$25,000 00	\$765,300 00	
Proprietors' investment.....			\$48,200 43	\$5,000 00	\$2,050 00				\$126,093 19
Assessment.....									
Loans and notes payable.....			84,052 73		2,750 00	8,625 00	25,000 00	515,000 00	
Accounts payable.....		27,379 08	23,368 36			913 74	774 67	42,458 09	
Miscellaneous.....							78,199 22	104,310 37	
Accrued liabilities not due.....			103 33				506 81		
Deferred credit items.....		3,160 51	5,142 68			5,976 34		7,483 16	
Surplus.....		53,681 85				3,181 56	9,081 06	344,597 35	
Totals.....		\$84,221 44	\$160,867 53	\$5,000 00	\$4,800 00	\$58,996 64	\$138,561 76	\$1,779,148 97	\$126,093 19

¹No balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Storey Warehouse Company	Sprockels Brothers Commercial Company	C. C. Stafford Warehouses	State Warehouse Company	Stanislaus County Farmers' Union	State Center Warehouse and Cold Storage Company	Storage Warehouse Company	N. Stevenson Warehouse	Sullivan and Larsen
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$5,083 67	\$153,574 11	\$12,168 00		\$13,500 00	\$4,509 09	\$10,129 78	\$5,000 00	\$5,000 00
Equipment	546 00	4,150 94			9,093 50	1,283 05	452 12	1,000 00	
Miscellaneous						10,455 64	1,000 00		
Total fixed capital	\$5,629 67	\$157,725 05	\$12,168 00		\$22,593 50	\$22,420 42	\$11,581 90	\$6,000 00	\$5,000 00
Treasury securities									
Other investments					900 00				
Cash	1,377 53				716 93	964 26	23 75		
Notes and accounts receivable				\$10,812 26	5,979 42	30,797 68	1,289 81		
Material and supplies					7,099 53				
Miscellaneous						1,093 73			
Deferred debit items					227 40				
Deficit									
Totals	\$7,007 20	\$157,725 05	\$12,168 00	\$10,812 26	\$37,516 78	\$55,276 09	\$12,895 46	\$6,000 00	\$5,000 00
LIABILITIES.									
Capital stock									
Funded debt				\$30 00		\$25,000 00			
Proprietors' investment	\$4,940 72	\$157,725 05	\$12,168 00		\$27,750 00		\$1,640 09	\$6,000 00	\$5,000 00
Assessment									
Leases and notes payable					695 00	4,000 00	10,000 00		
Accounts payable					4,205 32	4,165 79	178 63		
Miscellaneous					2,283 25				
Accrued liabilities not due					1,499 28	6,490 55			
Deferred credit items	1,357 66				1,083 93	15,619 75	1,076 74		
Surplus	678 82			10,782 26					
Totals	\$7,007 20	\$157,725 05	\$12,168 00	\$10,812 26	\$37,516 78	\$55,276 09	\$12,895 46	\$6,000 00	\$5,000 00

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Sunol Warehouse Company ²	San Simeon Wharf	Schmieder Wharf ¹	Shelter Cove Wharf and Warehouse Company	Southwestern Wharf Company	Stearns Wharf Company	Sacramento Navigation Company	San Diego and Coronado Ferry Company	S. W. Saufilippo
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....									
Equipment.....		\$4,000 00		\$20,310 00	\$191,000 00	\$150,000 00	\$700 00	\$391,337 06	
Miscellaneous.....				5,229 00	12,984 03		26,282 63	313,095 94	\$6,000 00
				8,170 33	356 25			680 46	
Total fixed capital.....		\$4,000 00		\$33,709 33	\$204,340 28	\$150,000 00	\$26,982 63	\$705,113 46	\$6,000 00
Treasury securities.....									
Other investments.....								86,022 39	
Cash.....				52 97	1,350 35	4,795 32	11,037 32	2,517 32	
Notes and accounts receivable.....				6,028 88	134,434 01		121,760 74	7,190 28	
Material and supplies.....					751 50		2,952 81	6,379 16	
Miscellaneous.....					117 87				
Deferred debit items.....						150,000 00		82,497 13	
Deficit.....									
Totals.....		\$4,000 00		\$39,791 18	\$341,014 01	\$304,795 32	\$162,733 50	\$889,719 74	\$6,000 00
LIABILITIES.									
Capital stock.....									
Funded debt.....									
Proprietors' investment.....									
Assessment.....		\$4,000 00		\$17,000 00	\$100,000 00	\$300,000 00	\$700 00	\$250,000 00	
Loans and notes payable.....									
Accounts payable.....				1,333 08	52,406 37		159,001 36	317,660 19	
Miscellaneous.....					101,130 51			4,141 28	
Accrued liabilities not due.....					18,000 00			2,191 80	
Deferred credit items.....				21,458 10	16,294 39		3,032 14	146,007 37	
Surplus.....					53,182 74	4,795 32		169,719 10	
Totals.....		\$4,000 00		\$39,791 18	\$341,014 01	\$304,795 32	\$162,733 50	\$889,719 74	\$6,000 00

¹Wharf rented.²Warehouse leased.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	The San Francisco and Portland Steamship Company	San Pedro Transportation Company	San Rafael Freight and Transfer Company	Santa Cruz- Monterey Steamship Company	Martin Schmidt	Smith Transportation Company	Duke I. Stairley	Star and Crescent Boat Company
ASSETS.								
Organization, franchises and patent rights.....		\$1,000 00	\$5,000 00					\$9,400 00
Cost of plant, buildings and lands.....		131,466 47	5,304 21					14,213 86
Equipment.....	\$276,141 88		17,744 21	\$35,000 00	\$8,000 00	\$3,500 00	\$2,000 00	73,532 83
Miscellaneous.....			10,130 00					
Total fixed capital.....	\$276,141 88	\$132,466 47	\$38,178 42	\$35,000 00	\$8,000 00	\$3,500 00	\$2,000 00	\$97,151 69
Treasury securities.								
Other investments.....			1,800 00					150 00
Cash.....	17,178 49	18,400 34	532 36					5,896 47
Notes and accounts receivable.....	70,945 93	4,380 86	3,070 45					10,124 01
Material and supplies.....	5,369 84	139 32	210 00					6,399 07
Miscellaneous.....	3,809 74	220 80						
Deferred debit items.....	1,100,882 09	40,000 00	26,434 23					4,958 67
Deficit.....								
Totals.....	\$1,474,327 97	\$195,697 79	\$70,225 46	\$35,000 00	\$8,000 00	\$3,500 00	\$2,000 00	\$124,199 91
LIABILITIES.								
Capital stock.....	\$500,000 00	\$50,000 00	\$50,000 00					\$75,000 00
Funded debt.....								
Proprietors' investment.....		10,000 00		\$35,000 00	\$8,000 00	\$3,500 00	\$1,821 51	
Assessment.....								
Loans and notes payable.....	45,998 56	4,462 12	10,904 50					2,000 00
Accounts payable.....	15,438 84		2,510 53					9,964 15
Miscellaneous.....			79 43					299 71
Accrued liabilities not due.....	118,960 16	57,228 37	4,469 12					
Deferred credit items.....	793,930 41	73,917 30	2,261 88				178 49	36,936 05
Surplus.....								
Totals.....	\$1,474,327 97	\$195,307 79	\$70,225 46	\$35,000 00	\$8,000 00	\$3,500 00	\$2,000 00	\$124,199 91

TABLE NO. 1.—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Stockton Transportation Company	Success Towage and Transportation Company	Tenth Street Warehouse Company ¹	Tremont Warehouse ¹	Terra Bella Warehouse Company	Tipton Warehouse ²	Tokay Warehouse ¹	Torrance Warehouse
ASSETS.								
Organization, franchises and patent rights.....								
Cost of plant, buildings and lands.....					\$3,281 20			\$11,572 25
Equipment.....	\$14,167 33	\$17,000 00			3,062 39			5,550 00
Miscellaneous.....								
Total fixed capital.....	\$14,167 33	\$17,000 00			\$6,343 59			\$17,122 25
Treasury securities.....								
Other investments.....								
Cash.....			\$1,489 00		463 06			929 18
Notes and accounts receivable.....					1,943 72			69 75
Material and supplies.....								149 80
Miscellaneous.....								
Deferred debit items.....								
Deficit.....								
Totals.....	\$14,167 33	\$17,000 00	\$1,489 00		\$8,750 37			\$18,270 98
LIABILITIES.								
Capital stock.....								
Funded debt.....					\$3,600 00			
Proprietors' investment.....	\$14,167 33	\$17,000 00						\$8,762 34
Assessment.....								
Loans and notes payable.....								7,500 00
Accounts payable.....					7 56			
Miscellaneous.....								
Accrued liabilities not due.....								
Deferred credit items.....								
Surplus.....			\$1,489 00		5,142 81			2,008 64
Totals.....	\$14,167 33	\$17,000 00	\$1,489 00		\$8,750 37			\$18,270 98

¹Warehouse rented.
²Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Tudor Warehouse	Tulare Lake Dredging Company	Turlock Merchants and Growers, Incorporated	Turner- Whitell Warehouses	Union Terminal Warehouse Company	Union Ice and Storage Company	Union Commercial Company	Vallejo Bonded and Free Warehouse Company ¹
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	\$10,000 00	\$4,850 38	\$24,756 24		\$2,012 79		\$25,000 00	
Equipment	1,000 00	309 40	16,790 39	\$1,000 00	37,307 76		5,679 21	
Miscellaneous	1,600 00	1,696 89			5,545 82			
Total fixed capital	\$12,600 00	\$6,856 67	\$51,546 63	\$1,000 00	\$44,866 37	\$214,483 18	\$25,000 00	
Treasury securities								
Other investments								
Cash			671 25	5,000 00	900 00			
Notes and accounts receivable			7,885 76	384 02	1,315 82	10,735 44		
Material and supplies		1,423 79	16,753 44	9,042 08	70,639 94	29,158 22		
Miscellaneous		934 44	5,475 20		1,384 98	930 74		
Deferred debit items			337 14		23 05	512 78		
Deficit			3,749 01		14,896 74	3,865 55		
Totals	\$12,600 00	\$9,214 90	\$86,418 43	\$15,426 10	\$134,526 90	\$259,685 91	\$25,000 00	
LIABILITIES.								
Capital stock								
Funded debt								
Proprietors' investment			\$17,325 00		\$50,000 00	\$175,000 00		
Assessment	\$12,600 00	\$6,694 27		\$15,000 00			\$25,000 00	
Loans and notes payable								
Accounts payable			13,300 00		28,000 00			
Miscellaneous		55 92	1,421 02	426 10	36,742 39	1 26		
Accrued liabilities not due			36,288 85		8,541 53			
Deferred credit items								
Surplus		2,464 71	18,083 56		8,755 34	56,332 59		
Totals	\$12,600 00	\$9,214 90	\$86,418 43	\$15,426 10	\$134,526 90	\$259,685 91	\$25,000 00	

¹Report not received.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Vine Hill Warehouse	Ventura Wharf and Warehouse Company	Valley Van and Storage Company	Visalia Milling Company ¹	Velmeyer Transportation Company	Warner Warehouse	Walnut Growers' Warehouse Company	Winters Warehouses
ASSETS.								
Organization, franchises and patent rights			\$1,500 00					
Cost of plant, buildings and lands		\$41,367 65	12,868 69					\$12,500 00
Equipment		7,247 01						
Miscellaneous								
Totals		\$48,614 66	\$14,368 69					\$12,500 00
LIABILITIES.								
Treasury securities								
Other investments								
Cash		80 00						
Notes and accounts receivable		2,187 84	3,897 87				\$2,614 47	
Material and supplies		16,284 00	10,891 98				1,596 42	
Miscellaneous		10,945 80						
Deferred debit items			317 11					
Deficit								
Totals		\$78,112 30	\$29,475 65				\$4,210 89	\$12,500 00
LIABILITIES.								
Capital stock								
Funded debt								
Proprietors' investment		\$60,000 00	\$20,000 00				\$1,000 00	
Assessment								
Loans and notes payable		3,000 00						\$2,500 00
Accounts payable		5,006 12	840 76					5,400 00
Miscellaneous								4,600 00
Accrued liabilities not due								
Deferred credit items		2,891 25						
Surplus		7,214 93	8,634 89				719 07	
Totals		\$78,112 30	\$29,475 65				\$4,210 89	\$12,500 00

¹Warehouse rented.
²Report not received.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Wasco Rice Milling Company ¹	Wasco Cotton Gin Yard ²	West Coast Warehouse Company	Willows Warehouse Association	Western Milling Company	Wohlfrom Warehouse	Western Warehouses, Incorporated ³	T. E. Wilson
Assets.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands			\$30,500 00	\$66,123 40	\$750,000 00	\$12,000 00		\$8,500 00
Equipment			214 35	7,004 97		1,160 00		250 00
Miscellaneous			817 97					
Total fixed capital			\$31,532 32	\$73,128 37	\$750,000 00	\$13,160 00		\$8,750 00
Treasury securities								
Other investments								
Cash			129 01	21 11				
Notes and accounts receivable			559 50	30,946 31				
Material and supplies			332 34					
Miscellaneous			15 49	7,793 84				
Deferred debit items								
Deficit								
Totals			\$32,568 66	\$111,889 63	\$750,000 00	\$13,160 00		\$8,750 00
LIABILITIES.								
Capital stock								
Funded debt				\$50,000 00				
Proprietors' investment								
Assessment			\$27,568 66		\$750,000 00	\$13,160 00		\$8,750 00
Loans and notes payable			5,000 00	18,592 33				
Accounts payable				416 21				
Miscellaneous								
Accrued liabilities not due				1,626 70				
Deferred credit items				41,254 39				
Surplus								
Totals			\$32,568 66	\$111,889 63	\$750,000 00	\$13,160 00		\$8,750 00

¹Report not received.

²No assets or liabilities; yard only.

³Warehouse rented.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Woodland Warehouses	Walkup Drayage and Warehouse Company	Winegar Warehouse	Walnut Grove Wharf ¹	E. K. Wood Lumber Company ¹	Chas. Waack	Geo. Wallenrod	E. H. Warren ²
ASSETS.								
Organization, franchises and patent rights.....								
Cost of plant, buildings and lands.....	\$22,750 00		\$1,850 00			\$12,000 00	\$45,000 00	
Equipment.....		\$116,729 74						
Miscellaneous.....								
Totals.....	\$22,750 00	\$116,729 74	\$1,850 00			\$12,000 00	\$45,000 00	
LIABILITIES.								
Capital stock.....								
Funded debt.....		\$50,000 00						
Proprietors' investment.....			\$1,850 00			\$12,000 00	\$45,000 00	
Assessment.....								
Loans and notes payable.....		30,000 00						
Accounts payable.....		17,100 73						
Miscellaneous.....								
Accrued liabilities not due.....								
Deferred credit items.....		41,589 78						
Surplus.....								
Totals.....	\$22,750 00	\$138,690 51	\$1,850 00			\$12,000 00	\$45,000 00	

¹Wharf rented.
²Report not received.

TABLE NO. 1—Concluded.
 ABSTRACT OF BALANCE SHEET OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1922.

	Wheeler Transportation Company	White Flyer Line	Jim Wilder	Wilmington Transportation Company	Wood and Seitz	Geo. G. Wright	Zelzah Warehouse Company	Total
ASSETS.								
Organization, franchises and patent rights				\$3,243 18				\$1,935,668 00
Cost of plant, buildings and lands				1,418,914 64			\$10,053 19	17,183,767 42
Equipment	\$35,578 40	\$179,081 73	\$69,760 22		\$14,500 00	\$16,006 75	4,822 82	23,229,576 70
Miscellaneous		1,332 56						220,624 69
Total fixed capital	\$35,578 40	\$180,414 29	\$69,760 22	\$1,422,157 82	\$14,500 00	\$16,006 75	\$14,876 01	\$42,569,635 81
Treasury securities								629,668 87
Other investments	4,000 00							1,648,537 21
Cash	7,630 59	13,838 40		2,928 08	671 99		847 81	1,634,196 79
Notes and accounts receivable	12,772 96	8,911 70		71,216 82	899 25		3,426 37	5,581,459 18
Material and supplies	494 53			6,230 82			2,972 40	1,341,199 90
Miscellaneous	1,616 63			295 65			200 00	699,552 15
Deferred debit items		2,354 11		11,961 85				3,816,416 34
Deficit	1,479 73							4,318,870 27
Totals	\$63,572 84	\$205,518 50	\$69,760 22	\$1,514,791 04	\$16,071 24	\$16,006 75	\$22,322 59	\$62,239,537 72
LIABILITIES.								
Capital stock		\$62,500 00		\$667,500 00			\$15,000 00	\$25,099,983 00
Funded debt				200,000 00				6,717,979 99
Proprietors' investment	\$30,168 63		\$69,760 22		\$13,121 24	\$16,006 75		5,097,445 92
Assessment		125,830 00					1,500 00	169,830 00
Loans and notes payable		8,490 62		15,712 29	1,500 00		2,000 00	6,397,974 45
Accounts payable	2,044 49			6,373 45			695 64	4,618,670 27
Miscellaneous				2,333 34				1,379,529 90
Accrued liabilities not due				347,026 48				121,804 92
Deferred credit items	31,359 72	167 57		275,845 48	1,450 00			7,714,131 51
Surplus		8,530 31					3,126 95	4,942,287 76
Totals	\$63,572 84	\$205,518 50	\$69,760 22	\$1,514,791 04	\$16,071 24	\$16,006 75	\$22,322 59	\$62,239,537 72

TABLE NO. 2.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	A. B. C. Transfer and Storage Company	Alpaugh Warehouse and Milling Company	Adams and Armstrong	Albers Bros. Milling Company	Allendale Warehouse	Allenworth Warehouse?	Associated Terminals Company	American Warehouse	Arbuckle Warehouse
Operating revenues.....	\$2,766 02	\$2,381 72	\$489 59	\$101,762 58	\$800 68	-----	\$288,962 34	\$18,461 30	\$5,907 94
Operating expenses.....	3,130 45	2,580 11	62 00	47,355 52	100 75	-----	360,383 92	14,015 45	2,953 67
Net operating revenue.....	\$364 43	\$198 39	\$427 59	\$54,407 06	\$699 93	-----	\$61,421 58	\$4,445 85	\$2,954 27
Net operating loss.....	-----	-----	-----	-----	-----	-----	6,206 17	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$364 43	\$198 39	\$427 59	\$54,407 06	\$699 93	-----	\$55,215 41	\$4,445 85	\$2,954 27
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	\$100 00	-----	\$28,926 00	-----	-----	\$2,151 56	-----	-----
Total deductions.....	-----	\$100 00	-----	\$28,926 00	-----	-----	\$2,151 56	-----	-----
Net corporate income.....	-----	-----	\$427 59	\$25,481 06	\$699 93	-----	\$57,366 97	\$4,445 85	\$2,954 27
Net corporate loss.....	\$364 43	\$298 39	-----	-----	-----	-----	12,500 00	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	\$364 43	-----	-----	\$25,481 06	\$699 93	-----	-----	\$4,445 85	\$2,954 27
Miscellaneous deductions from surplus.....	-----	234 92	\$427 59	-----	-----	-----	15,439 12	-----	-----
Surplus on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	-----	63 47	-----	-----	-----	-----	54,427 85	-----	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to proprietor's investment.

²Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	H. Arendt and Company	Atascadero Service Corporation	Albion Lumber Company	Antioch Wharf Company ²	Alameda Transportation Company	Carl Anderson	John Anderson	Baker and Company, Incorporated	J. H. Brothers Warehouse
Operating revenues	\$11,021 25	\$15,174 94	\$16,799 06		\$18,108 09	\$5,585 31	\$9,579 68	\$7,821 16	\$7,549 25
Operating expenses	9,636 00	14,474 44	18,600 20		16,131 23	5,314 99	9,783 93	5,159 49	8,809 32
Net operating revenue	\$1,385 25	\$700 50			\$1,976 86	\$270 32		\$2,661 67	
Net operating loss			\$1,801 14				\$204 25	25,926 49	\$1,260 07
Non-operating revenue									
Gross corporate income	\$1,385 25	\$700 50			\$1,976 86	\$270 32		\$28,588 16	
Gross corporate loss			\$1,801 14				\$204 25		\$1,260 07
DEDUCTIONS:									
Interest accrued on funded debt								\$803 89	
Other interest		\$395 00						24,404 22	
Miscellaneous		71 90							
Total deductions		\$75 85						\$25,208 11	
Net corporate income	\$1,385 25	\$624 65	\$1,801 14		\$1,976 86	\$270 32		\$3,380 05	\$1,260 07
Net corporate loss									
Dividends									
Miscellaneous additions to surplus			\$1,801 14						\$1,260 07
Miscellaneous deductions from surplus									
Surplus on December 31, 1921	\$1,385 25				\$1,976 86			\$5 68	
Deficit on December 31, 1921		6,522 03						10,299 35	
Surplus on December 31, 1922						270 32		13,593 72	
Deficit on December 31, 1922		5,897 38							

¹ Transferred to proprietors' investment.
² Report incomplete: no records furnished.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Brown and Carter ²	Bannister Grain Company	Birds Landing Warehouse	Batavia Warehouse	Baker Bowers Warehouse Company	The Blackie Company	Black and Gieck	Joe Besone's Service Motor Express	Belshaw Warehouse Company
Operating revenues.....		\$14,447 97	\$1,052 85	\$1,467 75	\$42,713 14	\$547 50	\$100 80	\$7,741 81	\$25,699 45
Operating expenses.....		14,539 07	511 89	971 90	42,479 20	579 00	400 00	6,687 24	26,108 92
Net operating revenue.....									
Net operating loss.....									
Non-operating revenue.....		\$91 10	\$540 96	\$495 85	\$233 94	\$31 50	\$299 20	\$1,054 57	\$409 47
Gross corporate income.....									
Gross corporate loss.....		\$91 10	\$540 96	\$495 85	\$233 94	\$31 50	\$299 20	\$52,710 17	\$409 47
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....								\$544 63	
Miscellaneous.....					\$271 23			43,740 06	
Total deductions.....					\$271 23			\$44,284 69	
Net corporate income.....									
Net corporate loss.....		\$91 10	\$540 96	\$495 85	\$37 29	\$31 50	\$299 20	\$8,425 48	\$409 47
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....									
Surplus on December 31, 1921.....			\$540 96	\$495 85		\$31 50	\$299 20	147 16	
Deficit on December 31, 1921.....					3,070 47			\$8,572 64	1,595 21
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....					3,033 18				1,185 74

¹Transferred to investment.
²Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Christian Blakemore	N. S. Boone	Bauer and Miller	The L. W. Blinn Lumber Company	Jos. Baniel, Jr.	Fred F. Ball	Bay Cities Transportation Company	Bay Transport Company	A. J. Bellue
Operating revenues.....	\$5,843 53	\$1,035 50	\$750 48	\$3,841 88	\$8,036 74	\$11,673 75	\$181,135 40	\$492,305 00	\$455 50
Operating expenses.....	3,648 00	1,035 50	1,280 00	3,841 88	5,672 04	7,556 73	179,109 23	269,043 47	501 76
Net operating revenue.....	\$2,195 53				\$364 70	\$4,117 02	\$2,026 17	\$223,261 53	
Net operating loss.....			\$529 52				1,484 06	5,837 54	\$46 26
Non-operating revenue.....									
Gross corporate income.....	\$2,195 53		\$529 52		\$364 70	\$4,117 02	\$3,510 23	\$229,099 07	\$46 26
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....								\$7,145 83	
Other interest.....	\$200 00							3,576 14	
Miscellaneous.....	600 00						\$6,882 82	444 47	
Total deductions.....	\$800 00						\$6,882 82	\$11,166 44	
Net corporate income.....	\$1,395 53		\$529 52		\$364 70	\$4,117 02	\$3,372 59	\$217,932 63	\$46 26
Net corporate loss.....								96,280 00	
Dividends.....			1529 52					9,886 65	
Miscellaneous additions to surplus.....								164,438 35	98 00
Miscellaneous deductions from surplus.....	1,395 53				\$364 70	\$4,117 02	1,814 64	38,105 93	27 28
Surplus on December 31, 1921.....									
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....								5,206 86	
Deficit on December 31, 1922.....							1,557 95		116 98

*Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Berkeley Transportation Company	W. G. Bloomfield	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	Geo. A. Brown	Douglas Burrows ²	Caldwell Warehouse Company	Califa Warehouse ²
Operating revenues	\$71,409 10	\$12,550 00	\$13,162 41	\$7,324 95	\$3,499 40	\$7,312 70		\$29,996 45	
Operating expenses	64,855 84	9,800 00	11,934 85	5,522 15	2,146 32	3,849 25		27,546 12	
Net operating revenue	\$6,553 26	\$2,750 00	\$1,227 56	\$1,802 80	\$1,353 08	\$3,463 45		\$2,450 33	
Net operating loss									
Non-operating revenue									
Gross corporate income	\$6,553 26	\$2,750 00	\$1,227 56	\$1,802 80	\$1,353 08	\$3,463 45		\$2,450 33	
Gross corporate loss									
DEDUCTIONS.									
Interest accrued on funded debt								\$45 35	
Other interest									
Miscellaneous									
Total deductions								\$45 35	
Net corporate income	\$6,553 26	\$2,750 00	\$1,227 56	\$1,802 80	\$1,353 08	\$3,463 45		\$2,404 98	
Net corporate loss									
Dividends									
Miscellaneous additions to surplus									
Miscellaneous deductions from surplus									
Surplus on December 31, 1921		\$2,750 00	\$1,227 56	\$1,802 80	\$1,353 08	\$3,463 45		1,927 83	
Deficit on December 31, 1921								11 42	
Surplus on December 31, 1922	6,553 26							3,203 41	
Deficit on December 31, 1922								7,524 80	

¹Transferred to investment.
²Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Calexico Compress Company	California Navigation and Improvement Company	California Farm Bureau Elevator Corporation	California Transportation Company	California Warehouse Company	California Wharf and Warehouse Company	Cardwell Warehouse	Walter P. Casey	Caproco Warehouse Company
Operating revenues.....	\$115,210 12	\$456,338 74	\$28,109 94	\$1,064,185 14	\$21,910 84	\$167,049 37	\$642 00	\$12,766 97	\$1,274 25
Operating expenses.....	102,286 06	361,986 21	28,109 94	877,446 73	16,395 95	154,416 44	540 00	5,370 56	27 00
Net operating revenue.....	\$12,924 06	\$94,352 53		\$186,738 41	\$5,514 89	\$12,632 93	\$102 00	\$7,396 41	\$1,247 25
Net operating loss.....		14,721 32		9,698 75					
Non-operating revenue.....									
Gross corporate income.....	\$12,924 06	\$109,073 85		\$196,437 16	\$5,514 89	\$12,632 93	\$102 00	\$7,396 41	\$1,247 25
Gross corporate loss.....									
Depreciations.									
Interest accrued on funded debt.....									
Other interest.....				\$351 37		\$8,312 34			
Miscellaneous.....		\$32,816 86		55,256 65		36 95			
Total deductions.....		\$32,816 86		\$55,608 02		\$8,349 29			
Net corporate income.....	\$12,924 06	\$76,256 99		\$140,829 14	\$5,514 89	\$4,283 64	\$102 00	\$7,396 41	\$1,247 25
Net corporate loss.....									
Dividends.....	6,000 00			40,000 00					
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....									
Surplus on December 31, 1921.....	25,723 55	149,798 08		354,950 90		16,587 33	1102 00	17,396 41	2,694 43
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....	32,647 61	226,055 07		455,780 04	5,514 89	20,870 97			3,941 68
Deficit on December 31, 1922.....									

¹Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Capay Warehouse Association	Capistrano Warehouse Company	Capitol Sacramento Transfer, Van and Storage Company	Central Warehouse	J. W. Charge and Son	Chinn Warehouse Company	Chrisman and Clements	Citrona Warehouse	Citrus Belt Milling Company
Operating revenues.....	\$1,649 14	\$1,602 61	\$66,306 73	\$4,396 74	\$2,134 29		\$5,739 00	\$2,890 54	\$396 18
Operating expenses.....	744 49	606 13	54,138 99	3,412 59	925 00		3,740 00	2,218 22	390 00
Net operating revenue.....	\$904 65	\$996 48	\$12,167 74	\$984 15	\$1,209 29		\$1,999 00	\$672 32	\$6 18
Net operating loss.....			1,641 00			\$4,200 00			
Non-operating revenue.....									
Gross corporate income.....	\$904 65	\$996 48	\$13,808 74	\$984 15	\$1,209 29	\$4,200 00	\$1,999 00	\$672 32	\$6 18
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....			\$4,016 04						
Miscellaneous.....	\$264 36		6,882 96			\$3,118 08			
Total deductions.....	\$264 36		\$10,899 00			\$3,118 08			
Net corporate income.....	\$640 29	\$996 48	\$2,909 74	\$984 15	\$1,209 29	\$1,081 92	\$1,999 00	\$672 32	\$6 18
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....	640 29	996 48		984 15	1,209 29		1,999 00	672 32	6 18
Miscellaneous deductions from surplus.....			3,675 55						
Surplus on December 31, 1921.....			6,885 29			36,823 07			
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....									

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	City Transfer and Storage Company	Coe Warehouse Company	Cloer Bros. ²	Cone and Kimball Company	County Line and Hersey Warehouses	C. C. Collins Company	Corcoran Mill and Warehouse	Colyear's Van and Storage Company	Commercial Transfer
Operating revenues.....	\$9,169 48	\$424 82		\$2,582 36	\$6,496 47	\$1,450 60	\$721,338 95	\$1,000 00	\$1,785 42
Operating expenses.....	8,852 55	247 40		2,321 58	4,692 35	2,205 14	707,288 92	794 00	2,400 00
Net operating revenue.....	\$316 93	\$177 42		\$260 78	\$1,804 12		\$14,050 03	\$206 00	
Net operating loss.....						\$754 54			\$614 58
Non-operating revenue.....									
Gross corporate income.....	\$316 93	\$177 42		\$260 78	\$1,804 12	\$754 54	\$14,050 03	\$206 00	\$614 58
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions.....									
Net corporate income.....	\$316 93	\$177 42		\$260 78	\$1,804 12		\$14,050 03	\$206 00	\$614 58
Net corporate loss.....						\$754 54			
Dividends.....									
Miscellaneous additions to surplus.....						1754 54			
Miscellaneous deductions from surplus.....	1316 93	177 42		1260 78	1,804 12		14,050 03	206 00	
Surplus on December 31, 1921.....									
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....									

¹Transferred to investment.

²Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	B. F. Conaway	Consolidated Warehouse Company	Consolidated Milling Company, ²	Cressey Warehouse	Crows Landing Warehouse Company	Cutter Bros. Warehouse	Cayucos Wharf	Clarksburg Wharf	Collinsville Wharf ³
Operating revenues.....	\$2,345 09	\$54,198 40		\$409 65	\$2,593 03	\$8,441 72		\$1,503 33	
Operating expenses.....	2,609 82	54,748 97		234 60	1,915 26	9,663 78	\$718 12	300 00	
Net operating revenue.....	\$264 73	\$550 57		\$175 05	\$677 77	\$1,222 06	\$718 12	\$1,203 33	
Net operating loss.....		1,644 03			114 84				
Non-operating revenue.....									
Gross corporate income.....	\$264 73	\$1,093 46		\$175 05	\$792 61	\$1,222 06	\$718 12	\$1,203 33	
Gross corporate loss.....									
Depreciations:									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions.....									
Net corporate income.....	\$264 73	\$1,093 46		\$175 05	\$792 61	\$1,222 06	\$718 12	\$1,203 33	
Net corporate loss.....									
Dividends.....					872 00				
Miscellaneous additions to surplus.....	\$264 73					\$1,222 06	\$718 12		
Miscellaneous deductions from surplus.....				\$175 05				\$1,203 33	
Surplus on December 31, 1921.....		2,216 27			764 36				
Deficit on December 31, 1921.....									
Surplus or deficit on December 31, 1922.....		3,309 73			684 97				
Deficit on December 31, 1922.....									

¹Transferred to investment.

²In mercantile business; no warehouse operations reported.

³Report not received.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Crescent City Wharf and Dock Company	Crescent Wharf and Warehouse Company	J. P. Christensen	Coggeshall Launch and Towboat Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	C. K. Dam Estate	Danville Warehouse and Lumber Company
Operating revenues.....	\$24,900 78	\$11,374 03	\$6,300 00	\$60,943 06	\$115,069 65	\$29,009 61	\$162,914 12	\$2,861 45	\$9,411 08
Operating expenses.....	27,134 55	13,730 99	6,689 00	52,949 42	88,049 24	23,645 65	104,891 54	1,340 20	10,299 98
Net operating revenue.....									
Net operating loss.....									
Non-operating revenue.....	\$2,233 77	\$2,356 96	\$389 00	\$7,993 64	\$27,020 41	\$5,363 96	\$58,022 58	\$1,521 25	\$888 90
Gross corporate income.....									
Gross corporate loss.....	\$2,233 77	\$2,356 96	\$389 00	\$7,993 64	\$27,020 41	\$6,863 96	\$65,743 31	\$1,521 25	\$888 90
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....			\$454 00						
Miscellaneous.....					\$20,104 11		\$64,531 20		
Total deductions.....			\$454 00		\$20,104 11		\$64,531 20		
Net corporate income.....									
Net corporate loss.....	\$2,233 77	\$2,356 96	\$843 00	\$7,993 64	\$6,916 30	\$6,863 96	\$1,212 11	\$1,521 25	\$888 90
Dividends.....	6,000 00								2,000 00
Miscellaneous additions to surplus.....		11,600 00							2,448 72
Miscellaneous deductions from surplus.....		10,598 75	\$43 00	343 24	808 10				
Surplus on December 31, 1921.....	4,019 29	10,799 26		10,799 26					7,439 90
Deficit on December 31, 1921.....		143,404 09			3,627 65				
Surplus on December 31, 1922.....				18,449 66	4,096 75				6,999 72
Deficit on December 31, 1922.....	4,214 48	144,759 80							

¹Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Dadami Estate	Davies Warehouse Company	Davis Warehouse	Davis and Frey	Deacon Lumber Company	Dealers Grain and Warehouse Company	Dufour Warehouse	Dunnigan Warehouse	Delta Warehouse Company
Operating revenues.....	\$500 00	\$47,969 80	\$8,334 00	\$8,712 15	\$147,174 43	\$10,120 81	\$6,315 00	\$5,441 26	\$64,232 35
Operating expenses.....	100 00	39,052 64	4,121 35	5,833 31	89,332 34	7,139 10	5,391 50	4,094 75	70,080 86
Net operating revenue.....	\$400 00	\$8,917 16	\$4,212 65	\$2,878 84	\$57,842 09	\$2,981 71	\$923 50	\$1,346 51	\$5,848 51
Net operating loss.....					4,088 81				
Non-operating revenue.....									
Gross corporate income.....	\$400 00	\$8,917 16	\$4,212 65	\$2,878 84	\$61,930 90	\$2,981 71	\$923 50	\$1,346 51	\$5,848 51
Gross corporate loss.....									
DEPRECIATIONS.									
Interest accrued on funded debt.....					\$691 56				\$8,643 39
Other interest.....					11,119 71				309 69
Miscellaneous.....									
Total deductions.....					\$11,811 27				\$8,953 08
Net corporate income.....	\$400 00	\$8,917 16	\$4,212 65	\$2,878 84	\$50,119 63	\$2,981 71	\$923 50	\$1,346 51	\$14,801 59
Net corporate loss.....									
Dividends.....		237 93			774 60				
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	400 00		4,212 65	2,878 84			923 50	1,346 51	
Surplus on December 31, 1921.....					139,693 24	1,442 58			12,176 64
Deficit on December 31, 1921.....						1,539 13			
Surplus on December 31, 1922.....		9,155 09			88,799 01				2,624 95
Deficit on December 31, 1922.....									

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Dixons Warehouse	De Pue Warehouse Company	Diamond Milling Company	Doty Brick Warehouse	Ducur Warehouse	Dodd Warehouse Company	East Nicolaus Warehouse Company	Etcheverry Warehouse Company	Eagle Warehouse
Operating revenues.....	\$3,000 00	\$112,216 23	\$2,419 17	\$13,705 28	\$5,683 54	\$24,874 49	\$800 00	\$36,969 47	\$1,765 23
Operating expenses.....	2,552 00	82,425 80	1,079 00	4,531 67	3,212 43	23,267 69	184 41	28,699 17	1,609 70
Net operating revenue.....	\$448 00	\$29,790 43	\$1,340 17	\$9,173 61	\$2,471 11	\$1,606 80	\$615 59	\$8,270 30	\$155 53
Net operating loss.....								2,310 24	
Net operating revenue.....									
Gross corporate income.....	\$448 00	\$29,790 43	\$1,340 17	\$9,173 61	\$2,471 11	\$1,606 80	\$615 59	\$10,580 54	\$155 53
Gross corporate loss.....									
Interest accrued on funded debt.....									
Other interest.....				\$14 80					
Miscellaneous.....						\$190 23			
Total deductions.....				\$14 80		\$190 23			
Net corporate income.....	\$448 00	\$29,790 43	\$1,340 17	\$9,158 81	\$2,471 11	\$1,416 57	\$615 59	\$10,580 54	\$155 53
Net corporate loss.....								5,000 00	
Dividends.....		15,490 67							
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....			\$1,340 17	\$9,158 81	\$2,471 11	\$1,416 57	\$615 59	300 00	\$155 53
Surplus on December 31, 1921.....	\$448 00	86,297 66						28,286 38	
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....		100,597 42						33,566 92	
Deficit on December 31, 1922.....									

*Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Ely's Warehouse	Eibe and Huffman Warehouse Company	Elmira Grain Warehouse	Ennis Brown Company	Empire Barge Company	Estate John Erickson	The Fabian Grunauer Company	Farmers Alliance Business Association	Farmers Grain and Milling Company
Operating revenues.....	\$5,153 01	\$5,824 48	\$1,020 64	\$9,853 10	\$51,705 86	\$64,119 22	\$3,862 94	\$203,966 88	\$36,042 28
Operating expenses.....	3,239 98	4,009 68	536 89	9,642 46	51,984 72	56,955 55	3,930 58	199,563 69	28,230 43
Net operating revenue.....	\$1,913 03	\$1,814 80	\$483 75	\$210 64	\$278 86	\$7,163 67	\$67 64	\$4,403 19	\$7,811 85
Net operating loss.....									354 37
Non-operating revenue.....									
Gross corporate income.....	\$1,913 03	\$1,814 80	\$483 75	\$210 64	\$278 86	\$7,163 67	\$67 64	\$4,403 19	\$8,166 22
Gross corporate loss.....									
Interest accrued on funded debt.....									
Other interest.....	\$150 00								\$962 43
Miscellaneous.....									
Total deductions.....	\$150 00								\$962 43
Net corporate income.....	\$1,763 03	\$1,814 80	\$483 75	\$210 64	\$278 86	\$7,163 67	\$67 64	\$4,403 19	\$7,203 79
Net corporate loss.....									
Dividends.....								3,987 95	
Miscellaneous additions to surplus.....		13 00							
Miscellaneous deductions from surplus.....	\$1,763 03		\$483 75	\$210 64	\$278 86	\$7,163 67	\$67 64		
Surplus on December 31, 1921.....		1,337 63						11,703 35	5,147 38
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....		3,165 43						12,118 59	12,351 17
Deficit on December 31, 1922.....									

*Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Farmers Transportation Company	Farmers Warehouse Company of Altamont	Farmers Warehouse Company, Elmira	Farmers Warehouse Company, Woodland	Farmers Warehouse Company, Grimes	Farmers Warehouse and Milling Company ²	Farmers Warehouses, Williams	Farmers Warehouse Company, Concord	Fernando Valley Feed and Fuel Company
Operating revenues.....	\$16,343 49	\$1,763 34	\$1,099 15	\$5,516 25	\$1,000 00	-----	\$24,780 30	\$78 00	\$34,667 26
Operating expenses.....	10,044 04	1,328 97	953 06	3,051 17	252 65	-----	21,807 93	130 00	24,772 26
Net operating revenue.....	\$6,299 45	\$434 37	\$146 09	\$2,465 08	\$747 35	-----	\$2,972 37	\$52 00	\$9,895 00
Net operating loss.....	-----	2 00	-----	-----	-----	-----	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$6,299 45	\$436 37	\$146 09	\$2,465 08	\$747 35	-----	\$2,972 37	\$52 00	\$9,895 00
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	\$1,164 68	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	\$1,164 68	-----	-----	-----	-----	-----	-----	-----	-----
Net corporate income.....	\$5,134 77	\$436 37	\$146 09	\$2,465 08	\$747 35	-----	\$2,972 37	\$52 00	\$9,895 00
Net corporate loss.....	-----	408 00	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	146 09	12,465 08	-----	-----	-----	152 00	-----
Miscellaneous deductions from surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1921.....	37,076 37	1,966 11	-----	-----	1,418 32	-----	12,972 37	-----	19,895 00
Deficit on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	42,211 14	1,994 48	-----	-----	2,165 67	-----	-----	-----	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.²Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	First Warehouse Company	W. H. Fisher	Fresno Warehouse Company	S. H. Flourney	Freemire and Nichols	Farmers Transportation Company of Stockton	N. Fay and Son	Geo. W. Freethy	Gridley Warehouses
Operating revenues.....	\$2,703 71	\$2,060 43	\$6,180 34	\$15,084 70	\$1,329 41	\$15,845 19	\$70,634 00	\$58,840 42	\$11,235 44
Operating expenses.....	3,133 21	984 06	4,306 11	14,590 40	894 32	13,415 24	56,843 04	40,670 17	9,525 81
Net operating revenue.....		\$1,076 37	\$1,874 23	\$494 30	\$435 09	\$2,429 95	\$13,790 96	\$18,170 25	\$1,709 63
Net operating loss.....	\$429 50					2,084 07			
Non-operating revenue.....	740 00								
Gross corporate income.....	\$310 50	\$1,076 37	\$1,874 23	\$494 30	\$435 09	\$4,514 02	\$13,790 96	\$18,170 25	\$1,709 63
Gross corporate loss.....									
Interest accrued on funded debt.....									
Other interest.....						\$362 46		\$250 00	
Miscellaneous.....								6,202 28	
Total deductions.....						\$362 46		\$6,452 28	
Net corporate income.....	\$310 50	\$1,076 37	\$1,874 23	\$494 30	\$435 09	\$4,151 56	\$13,790 96	\$11,717 97	\$1,709 63
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....		\$1,076 37		\$494 30	\$435 09		\$13,790 96	\$11,717 97	\$1,709 63
Miscellaneous deductions from surplus.....			40,726 61			3,542 41			
Surplus on December 31, 1921.....	1,589 10								
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....	1,899 60		42,600 84			7,693 97			
Deficit on December 31, 1922.....									

¹Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	J. R. Garrett Company Warehouse	Guernsey Ames Grain Company	Grunauer Warehouses	The Gansen Warehouse Company ²	Gibson Warehouse Company, Williams	Gilbert Tryon Company	Gibson Warehouse Company, Monterey ²	Globe Warehouse Company	Grand Island Warehouse
Operating revenues.....	\$639 94	\$1,625 00	\$1,200 00	-----	\$6,915 11	\$855 05	-----	\$36,825 53	\$5,249 86
Operating expenses.....	578 09	1,125 00	970 00	-----	2,739 12	600 00	-----	38,622 49	2,116 35
Net operating revenue.....	\$61 85	\$500 00	\$230 00	-----	\$4,175 99	\$255 05	-----	\$1,796 96	\$3,133 51
Net operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$61 85	\$500 00	\$230 00	-----	\$4,175 99	\$255 05	-----	\$1,796 96	\$3,133 51
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net corporate income.....	\$61 85	\$500 00	\$230 00	-----	\$4,175 99	\$255 05	-----	\$1,796 96	\$3,133 51
Net corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	61 85	500 00	230 00	-----	4,175 99	255 05	-----	-----	3,133 51
Surplus on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	5,900 87	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	7,697 83	-----

¹Transferred to investment.²Report not received.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Golden Eagle Milling Company	Greenleaf Warehouse	Golden West Warehouse Company	Grangers Business Association, Dixon	Graino Warehouse Company	Greenville Bean Growers Association	Grangers Business Association, San Francisco	Gardiner Improvement Company	The Grange Company
Operating revenues.....	\$108 03	\$2,105 12	\$21,618 19	\$10,372 02	\$5,340 12	\$11,885 46	\$100,372 63	\$2,981 40	\$21,054 26
Operating expenses.....	81 02	1,272 00	18,093 46	10,551 98	905 10	9,647 79	85,342 83	1,058 88	37,963 94
Net operating revenue.....	\$27 01	\$833 12	\$3,524 73		\$4,435 02	\$2,237 67	\$15,029 80	\$1,922 52	
Net operating loss.....				\$179 96			1,038 47		\$16,909 68
Non-operating revenue.....				207 60					
Gross corporate income.....	\$27 01	\$833 12	\$3,524 73	\$27 64	\$4,435 02	\$2,237 67	\$16,068 27	\$1,922 52	\$16,909 68
Gross corporate loss.....									
Deductions.									
Interest accrued on funded debt.....									
Other interest.....						\$934 57			
Miscellaneous.....			\$2,520 50			47 70	\$17,640 94		
Total deductions.....			\$2,520 50			\$982 27	\$17,640 94		
Net corporate income.....	\$27 01	\$833 12	\$1,004 23	\$27 64	\$4,435 02	\$1,255 40	\$1,572 67	\$1,922 52	\$16,909 68
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	\$27 01	\$833 12		4,011 73	\$4,435 02	1,820 71		861 76	\$16,909 68
Surplus on December 31, 1921.....			13,911 46				10,196 33		
Deficit on December 31, 1921.....								1,060 76	
Surplus on December 31, 1922.....			14,915 69	4,039 37		3,076 11	11,769 00		
Deficit on December 31, 1922.....									

*Transferred to investment

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Grange Warehouse and Storage Company	Growers Warehouse Company	Golden Gate Ferry Company	Wm. H. Gregg ²	Hall Warehouse Company	Halterman Warehouses	The Haslett Warehouse Company	Harbor Warehouse	The Hogue Kellogg Company
Operating revenues-----	\$37,712 57	\$1,855 75	\$236,471 92	-----	\$18,561 57	\$16,166 81	\$317,449 35	\$12,814 11	\$94,521 76
Operating expenses-----	32,042 83	1,755 50	200,569 68	-----	13,431 74	7,841 76	378,625 24	9,955 89	91,414 91
Net operating revenue-----	\$5,669 74	\$100 25	\$35,902 24	-----	\$5,129 83	\$8,325 05	-----	\$2,858 22	\$3,106 85
Net operating loss-----	828 17	-----	3,500 39	-----	-----	-----	-----	-----	-----
Non-operating revenue-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income-----	\$6,497 91	\$100 25	\$39,402 63	-----	\$5,129 83	\$8,325 05	-----	\$2,858 22	\$3,106 85
Gross corporate loss-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deductions.									
Interest accrued on funded debt-----	\$1,774 30	-----	-----	-----	-----	-----	-----	-----	-----
Other interest-----	6,985 04	-----	\$598 33	-----	-----	\$2,024 28	-----	-----	\$5,909 05
Miscellaneous-----	-----	-----	-----	-----	-----	3,351 53	-----	-----	1,152 08
Total deductions-----	\$8,759 34	-----	\$598 33	-----	-----	\$5,375 81	-----	-----	\$7,061 13
Net corporate income-----	-----	\$100 25	\$38,804 30	-----	\$5,129 83	\$2,949 24	\$33,968 87	\$2,858 22	\$3,954 28
Net corporate loss-----	\$2,261 43	-----	-----	-----	-----	-----	12,000 00	-----	-----
Dividends-----	-----	-----	17,740 00	-----	2,190 00	-----	46,079 29	-----	6,425 80
Miscellaneous additions to surplus-----	-----	\$100 25	4,850 54	-----	10,700 00	\$2,949 24	119,723 24	-----	19,751 63
Miscellaneous deductions from surplus-----	-----	-----	-----	-----	32,237 53	-----	-----	-----	-----
Surplus on December 31, 1921-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1921-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922-----	-----	-----	16,213 76	-----	28,857 36	-----	119,833 66	2,858 22	22,223 15
Deficit on December 31, 1922-----	2,261 43	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.
²Report not received.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	C. B. Harter Warehouse	Heiskell and Bullock	Hollister Warehouse Company	Honcut Warehouse	Hoobler Warehouse Company	Howard Company	A. H. Huchting	Hoxie and Tillman	Hueneme Wharf and Warehouse Company
Operating revenues.....	\$10,634 95	\$12,631 07	\$17,987 04	\$752 68	\$12,796 91	\$13,189 59	\$3,915 13	\$1,557 00	\$29,139 83
Operating expenses.....	7,527 26	10,407 28	14,687 13	1,694 13	9,529 04	13,755 20	2,845 76	2,815 00	24,173 79
Net operating revenue.....	\$3,107 69	\$2,223 79	\$3,299 91	\$941 45	\$3,267 87	\$565 61	\$1,069 37	\$1,258 00	\$4,966 04
Net operating loss.....						3,168 07			
Non-operating revenue.....									
Gross corporate income.....	\$3,107 69	\$2,223 79	\$3,299 91	\$941 45	\$3,267 87	\$2,602 46	\$1,069 37	\$1,258 00	\$8,244 63
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....					\$40 98				\$1,608 90
Miscellaneous.....					580 00				
Total deductions.....					\$620 98				\$1,608 90
Net corporate income.....	\$3,107 69	\$2,223 79	\$3,299 91	\$941 45	\$2,646 89	\$2,602 46	\$1,069 37	\$1,258 00	\$6,635 73
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....			5,000 00	1941 45				1,258 00	
Miscellaneous deductions from surplus.....	\$3,107 69	\$2,223 79			\$2,646 89	\$2,602 46			223 42
Surplus on December 31, 1921.....							950 13		5,230 01
Deficit on December 31, 1921.....			7,759 25						
Surplus on December 31, 1922.....			540 66				2,019 50		11,642 32
Deficit on December 31, 1922.....									

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	W. S. Hatch Warehouses	Huntington Beach Warehouse Company	Hutton Warehouse	Hammond Transportation Company	Hoffman Transportation Company	Heringer and Secht	John W. Higgins	Hunt Hatch Transportation Company	Imperial Compress Company
Operating revenues.....	\$71,981 86	\$11,567 51	\$25,279 33	\$251,092 08	\$15,571 19	\$20,989 05	\$30,625 16	\$76,091 88	\$15,826 99
Operating expenses.....	61,918 49	8,940 98	20,474 44	245,922 31	12,248 00	16,827 78	26,791 30	54,809 10	20,338 29
Net operating revenue.....	\$10,063 37	\$2,626 53	\$4,804 89	\$5,169 77	\$3,323 19	\$4,101 27	\$3,833 86	\$21,282 78	\$4,511 30
Net operating loss.....	24,279 96								
Non-operating revenue.....									
Gross corporate income.....	\$34,343 33	\$2,626 53	\$4,804 89	\$5,169 77	\$3,323 19	\$4,101 27	\$3,833 86	\$21,282 78	\$4,511 30
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....	\$10,844 99				\$1,027 74	\$489 60		\$3,164 35	
Total deductions.....	\$10,844 99				\$1,027 74	\$489 60		\$3,164 35	
Net corporate income.....	\$23,498 34	\$2,626 53	\$4,804 89	\$5,169 77	\$2,295 45	\$3,611 67	\$3,833 86	\$18,118 43	\$4,511 30
Net corporate loss.....									
Dividends.....		2,160 00		2,374 34					
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	\$23,498 34		\$4,804 89		\$2,295 45				
Surplus on December 31, 1921.....		3,290 68		2,374 34		\$3,611 67	\$3,833 86	\$18,118 43	12,656 72
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....		3,757 21		5,169 77					8,145 42
Deficit on December 31, 1922.....									

*Transferred to proprietors' investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Independent Warehouse Company	Intrastate Warehouse Company	Irwin and Company ²	Island Transportation Company	Jansen Warehouses	Mrs. E. C. Jensen	Chris. Johansen	Harry Johnson	A. F. Johnston
Operating revenues.....	\$13,824 84	\$127 40		\$157,136 66	\$2,500 00	\$8,107 74	\$5,869 81	\$15,011 03	\$2,108 48
Operating expenses.....	12,525 37	413 50		182,345 45	2,620 00	6,567 46	6,117 01	11,187 21	1,576 71
Net operating revenue.....	\$1,299 47								
Net operating loss.....		\$286 10		\$25,208 79	\$120 00		\$247 20	\$3,823 82	\$531 77
Non-operating revenue.....		300 00		695 40					
Gross corporate income.....		\$13 90							
Gross corporate loss.....	\$1,299 47			\$24,513 39	\$120 00	\$1,540 28	\$247 20	\$3,823 82	\$531 77
DEDUCTIONS.									
Interest accrued on funded debt.....				\$10,167 78					
Other interest.....				5,400 00					
Miscellaneous.....				1,382 96					
Total deductions.....				\$16,950 74					
Net corporate income.....	\$1,299 47	\$13 90				\$1,540 28	\$247 20	\$3,823 82	\$531 77
Net corporate loss.....					\$120 00				
Dividends.....				\$41,464 13					
Miscellaneous additions to surplus.....					120 00				
Miscellaneous deductions from surplus.....	1,299 47			41,464 13			\$247 20	\$3,823 82	\$531 77
Surplus on December 31, 1921.....									
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....		13 90							
Deficit on December 31, 1922.....									

¹Transferred to proprietors' account.²Report incomplete.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Juhl Bros.	Jones Warehouse	The Keller Warehouse Company	Kilgore Warehouse	Chas. F. Kane and Company	Kittrick and Hall	Kutner Goldstein and Company ²	The Kerehoff Cuzner Mill and Lumber Company	D. and G. Kardassakis
Operating revenues.....	\$4,200 00	\$1,308 66	\$746 00	\$2,471 25	\$21,156 49	\$63,998 82		\$25,255 99	\$13,378 67
Operating expenses.....	2,639 00	911 96	184 60	1,176 95	23,242 65	57,159 96		8,947 41	8,303 87
Net operating revenue.....	\$1,561 00	\$396 70	\$561 40	\$1,294 30		\$6,838 86		\$16,308 58	\$5,074 80
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$1,561 00	\$396 70	\$561 40	\$1,294 30		\$6,838 86		\$16,308 58	\$5,074 80
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....		\$89 25							\$175 08
Total deductions.....		\$89 25							\$175 08
Net corporate income.....	\$1,561 00	\$307 45	\$561 40	\$1,294 30		\$6,838 86		\$16,308 58	\$4,899 72
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		\$307 45	\$561 40	\$1,294 30				\$16,308 58	\$4,899 72
Surplus on December 31, 1921.....	\$1,561 00								
Surplus on December 31, 1922.....									
Deficit on December 31, 1921.....									
Deficit on December 31, 1922.....									

¹Transferred to investment.
²In mercantile business; no separate records of warehouse operations.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	A. J. Klocker ²	The Lathrop Hay Company	Wm. Lampert Warehouse Company	Lee Bros. Van and Storage Company	Larkin Transportation Company	Capt. Geo. Lewis	Los Angeles Steamship Company	Madison Warehouse Company	Mackeen's Warehouse ²
Operating revenues.....		\$23,830 95	\$9,636 79	\$8,151 35	\$68,968 88	\$38,381 70	\$1,938,000 09	\$7,801 34	
Operating expenses.....		18,638 22	9,099 77	5,833 38	66,602 14	29,892 48	1,829,681 90	5,236 86	
Net operating revenue.....		\$5,192 73	\$537 02	\$2,317 97	\$2,366 74	\$8,489 22	\$108,318 19	\$2,564 48	
Net operating loss.....		19,575 37					22,423 41	180 00	
Non-operating revenue.....									
Gross corporate income.....		\$24,768 10	\$537 02	\$2,317 97	\$2,366 74	\$8,489 22	\$130,741 60	\$2,744 48	
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....							\$62,521 87		
Other interest.....		\$1,229 67					4,338 11		
Miscellaneous.....		7,712 33			5,300 00		45,751 46		
Total deductions.....		\$8,942 00			\$5,300 00		\$112,611 44		
Net corporate income.....		\$15,826 10	\$537 02	\$2,317 97		\$8,489 22	\$18,130 16	\$2,744 48	
Net corporate loss.....					2,933 26			1,960 00	
Dividends.....		8,500 00							
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		1,707 39	\$537 02	\$2,317 97		18,489 22		1,445 41	
Surplus on December 31, 1921.....		36,168 00							
Deficit on December 31, 1921.....					5,545 63		233,493 20	2,229 89	
Surplus on December 31, 1922.....		41,786 71			8,478 89		215,363 04		
Deficit on December 31, 1922.....									

¹Transferred to proprietors' investment.²Report not received.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Marian Milling Company	Meins Grain Warehouse	Manteca Warehouse, Incorporated	Merced Elevator Company	Mast Bros. Warehouse	L. C. Mayhew	Merchants Warehouse Company	Maxwell Grain Storage Warehouse	Lawrence Warehouse Company
Operating revenues.....	\$16,197 25	\$1,852 00	\$177,324 56	\$6,150 00	\$990 21	\$2,021 24	\$15,995 17	\$26,339 67	\$244,076 63
Operating expenses.....	7,184 58	1,193 75	168,770 47	4,225 00	746 53	1,046 40	14,365 20	15,484 72	239,020 19
Net operating revenue.....	\$9,012 67	\$658 25	\$8,554 09	\$1,925 00	\$243 68	\$974 84	\$1,629 97	\$10,854 95	\$5,056 44
Net operating loss.....									41,179 74
Non-operating revenue.....									
Gross corporate income.....	\$9,012 67	\$658 25	\$8,554 09	\$1,925 00	\$243 68	\$974 84	\$1,629 97	\$10,854 95	\$46,236 18
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....	\$1,861 95							\$1,760 00	\$3,527 85
Miscellaneous.....	5,589 23								19,264 56
Total deductions.....	\$7,451 18							\$1,760 00	\$22,792 41
Net corporate income.....	\$1,561 49	\$658 25	\$8,554 09	\$1,925 00	\$243 68	\$974 84	\$1,629 97	\$9,094 95	\$23,443 77
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		\$658 25	1,416 44	1,925 00	243 68	974 84	11,629 97	9,094 95	27,779 16
Surplus on December 31, 1921.....									26,061 0
Deficit on December 31, 1921.....	29,480 18		1,565 62						21,725 63
Surplus on December 31, 1922.....			5,572 03						
Deficit on December 31, 1922.....	27,918 69								

¹Transferred to proprietors' investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Le Grand Grain Elevator Association	Livingston Warehouse	Live Oak Warehouses	Lompoc Warehouse Company	Los Angeles Warehouse Company	M. Lange Launch Company	Mission Warehouse Company	J. W. Maynard	Merritt Warehouses
Operating revenues.....	\$1,977 36	\$1,187 80	\$12,837 62	\$48,111 16	\$231,740 92	\$4,360 00	\$537 16	\$1,838 80	\$4,500 00
Operating expenses.....	1,938 84	1,886 10	9,336 22	41,201 32	198,950 61	5,302 87	548 64	1,774 39	3,200 00
Net operating revenue.....	\$38 52	\$698 30	\$3,501 40	\$6,909 84	\$32,790 31	\$942 87	\$11 48	\$64 41	\$1,300 00
Net operating loss.....					3,155 50	405 00			
Non-operating revenue.....									
Gross corporate income.....	\$38 52	\$698 30	\$3,501 40	\$6,909 84	\$35,945 81	\$537 87	\$11 48	\$64 41	\$1,300 00
Gross corporate loss.....									
Deductions.									
Interest accrued on funded debt.....					\$6,478 12				
Other interest.....					942 54				
Miscellaneous.....					5,743 71	\$2,500 00			
Total deductions.....					\$13,164 37	\$2,500 00			
Net corporate income.....	\$38 52	\$698 30	\$3,501 40	\$6,909 84	\$22,781 44	\$3,037 87	\$11 48	\$64 41	\$1,300 00
Net corporate loss.....									
Dividends.....		\$698 30			25,000 00	\$3,037 87			
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	438 52		\$3,501 40		183,726 18		1,313 22	64 41	1,300 00
Surplus on December 31, 1921.....				7,926 44					
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....				14,836 28	181,507 62		1,301 74		
Deficit on December 31, 1922.....									

¹Transferred to proprietors' investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	M. L. McDonald and Company	Miller and Lux, Incorporated	F. M. Minick Warehouse	Mitchell Silliman Company	Moons Landing Warehouse ²	Moulton Warehouses	Mount Shasta Milling Company	Murietta Valley Elevator Company	D. C. McDonald Company's Wharf
Operating revenues.....	\$1,022 00	\$7,125 82	\$2,623 29	\$10,178 26	-----	\$11,650 64	\$86 66	\$23,756 67	\$8,420 75
Operating expenses.....	300 00	6,373 26	1,785 00	12,074 97	-----	7,524 05	25 00	21,180 02	3,370 00
Net operating revenue.....	\$722 00	\$752 56	\$838 29	\$1,896 71	-----	\$4,126 59	\$61 66	\$2,576 65	\$5,050 75
Net operating loss.....	-----	-----	-----	-----	-----	-----	-----	217 36	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$722 00	\$752 56	\$838 29	\$1,896 71	-----	\$4,126 59	\$61 66	\$2,794 01	\$5,050 75
(Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	-----	-----	-----	-----	-----	-----	\$910 26	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	-----	-----	-----	-----	-----	-----	-----	\$910 26	-----
Net corporate income.....	\$722 00	\$752 56	\$838 29	\$1,896 71	-----	\$4,126 59	\$61 66	\$1,883 75	\$5,050 75
Net corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	\$1,896 71	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	1722 00	1752 56	838 29	-----	-----	4,126 59	61 66	738 40	5,050 75
Surplus on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	2,622 15	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to proprietors' investment.

²No records kept.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Martinez Benicia Ferry and Transportation Company	Fred. Meunick ²	Merchants Transportation Company	John Meyer Transportation Company ³	Monticello Steamship Company	Napa Milling and Warehouse Company	Simon Newman Company	Natoma Rice Milling Company	A. Nelson Warehouse
Operating revenues.....	\$92,747 62		\$66,324 17		\$626,474 35	\$1,920 06	\$19,969 86	\$7,682 61	\$221 14
Operating expenses.....	95,326 10		57,964 38		468,590 12	2,317 22	19,327 38	12,120 76	154 00
Net operating revenue.....	\$2,578 48		\$8,359 79		\$157,884 23	\$397 16	\$642 48	\$4,438 15	\$67 14
Net operating loss.....	867 03				16,414 63				
Non-operating revenue.....									
Gross corporate income.....			\$8,359 79		\$174,298 86	\$397 16	\$642 48	\$4,438 15	\$67 14
Gross corporate loss.....	\$1,711 45								
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....	\$948 85								
Miscellaneous.....	136 05				\$40,288 72				
Total deductions.....	\$1,084 90				\$40,288 72				
Net corporate income.....			\$8,359 79		\$134,010 14	\$397 16	\$642 48	\$4,438 15	\$67 14
Net corporate loss.....	\$2,796 35								
Dividends.....					60,000 00				
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....			12,132 92		34,402 29	\$397 16	1642 48	14,438 15	167 14
Surplus on December 31, 1921.....			18,292 31		564,812 52				
Deficit on December 31, 1921.....	29,688 45								
Surplus on December 31, 1922.....			14,519 18		604,420 37				
Deficit on December 31, 1922.....	32,484 80								

¹Transferred to investment.
²Report not received.
³Report incomplete.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Nord Warehouse Company	North Point Dock Warehouses	Newtown Landing Warehouse	Northern California Wool Warehouse Company	Northern California Warehouse Company	Northern Star Mills	Napa Navigation Company	Nickols Transportation Company	Outer Harbor Dock and Wharf Company
Operating revenues	\$3,372 46	\$51,086 84	\$2,461 38	\$11,040 65	\$597 31	\$1,586 20	\$12,568 03	\$26,103 34	\$870,650 28
Operating expenses	2,611 53	47,517 88	1,744 42	9,897 06	120 71	1,136 64	9,168 18	27,263 42	763,630 07
Net operating revenue	\$760 93	\$3,568 96	\$716 96	\$1,143 59	\$476 60	\$449 56	\$3,399 85	\$1,160 08	\$107,020 21
Net operating loss				417 45					
Non-operating revenue									
Gross corporate income	\$760 93	\$3,568 96	\$716 96	\$1,561 04	\$476 60	\$449 56	\$3,399 85	\$1,160 08	\$107,020 21
Gross corporate loss									
DEDUCTIONS.									
Interest accrued on funded debt									\$42,500 00
Other interest									159,936 44
Miscellaneous		\$835 66							
Total deductions		\$835 66							\$202,436 44
Net corporate income	\$760 93	\$2,733 30	\$716 96	\$1,561 04	\$476 60	\$449 56	\$3,399 85	\$1,160 08	\$95,436 23
Net corporate loss									
Dividends				635 00					
Miscellaneous additions to surplus									
Miscellaneous deductions from surplus	1760 93	12,733 30	4716 96	2,399 47		1449 56	13,399 85	1,160 08	13,257 09
Surplus on December 31, 1921									
Deficit on December 31, 1921									
Surplus on December 31, 1922				3,325 51	476 60				1,235,664 90
Deficit on December 31, 1922									1,344,358 22

* Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Ontario Grain and Warehouse Company ²	Wm. Osterman Company	Olufs Warehouse	Oswald Warehouse	Owl Transfer Company	Oakland Launch and Tugboat Company	Fred Olson	Osborn and Bornholt	Pacific Commercial Warehouse, Incorporated
Operating revenues	\$34,002 90	\$1,700 16	\$1,855 35	\$4,896 67	\$3,085 12	\$88,548 02	\$8,055 00	\$42,764 80	\$92,563 51
Operating expenses	27,790 15	1,200 00	4,163 35	3,020 55	2,752 45	71,849 28	5,595 00	42,464 47	85,689 32
Net operating revenue	\$6,212 75	\$500 16	\$2,308 00	\$1,876 12	\$332 67	\$16,698 74	\$2,460 00	\$300 33	\$6,874 19
Net operating loss					150 00	2,667 50			
Non-operating revenue									
Gross corporate income	\$6,212 75	\$500 16	\$2,308 00	\$1,876 12	\$482 67	\$19,366 24	\$2,460 00	\$300 33	\$6,874 19
Gross corporate loss									
DEDUCTIONS.									
Interest accrued on funded debt									
Other interest									
Miscellaneous	\$130 00					\$1,214 50			
Total deductions	\$130 00					\$1,214 50			
Net corporate income	\$6,082 75	\$500 16	\$2,308 00	\$1,876 12	\$482 67	\$18,151 74	\$2,460 00	\$300 33	\$6,874 19
Net corporate loss									
Dividends									7,000 00
Miscellaneous additions to surplus									1,592 44
Miscellaneous deductions from surplus			\$2,308 00	\$1,876 12	1482 67	54,469 57	12,460 00	1300 33	1,886 30
Surplus on December 31, 1921		\$500 16				126,100 80			742 04
Deficit on December 31, 1921									
Surplus on December 31, 1922	6,082 75					89,782 97			352 37
Deficit on December 31, 1922									

¹Transferred to investment.

²Includes mercantile business.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	Pacific Drayage and Warehouse Company	Pacific Wool Products Company	Peninsula Warehouse	C. G. Patmon and Company ²	Panama Warehouse	Puente Packing Company ²	Pittsburg Wharf	Point Arena Wharf	Pacific Steamship Company
Operating revenues.....	\$27,956 14	\$9,206 44	\$45,616 19	\$43,854 62	\$78,733 96	\$80,528 84	\$2,081 26	\$5,819 53	\$9,049,460 00
Operating expenses.....	23,996 13	10,933 48	45,257 64	38,337 31	66,111 83	80,216 44	313 32	3,961 59	8,840,234 62
Net operating revenue.....	\$3,960 01	\$1,727 04	\$358 55	\$5,517 31	\$12,622 13	\$312 40	\$1,767 94	\$1,857 94	\$209,225 38
Net operating loss.....									51,102 95
Gross corporate income.....	\$3,960 01	\$1,727 04	\$358 55	\$5,517 31	\$12,622 13	\$312 40	\$1,767 94	\$1,857 94	\$260,328 33
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									\$244,104 73
Other interest.....									44,970 43
Miscellaneous.....						\$1,468 53			37,429 32
Total deductions.....						\$1,468 53			\$326,504 48
Net corporate income.....	\$3,960 01	\$1,727 04	\$358 55	\$5,517 31	\$12,622 13	\$1,156 13	\$1,767 94	\$1,857 94	\$66,176 15
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....		\$1,727 04							340,135 79
Miscellaneous deductions from surplus.....	\$3,960 01		\$358 55		\$12,622 13		\$1,767 94	\$1,857 94	
Surplus on December 31, 1921.....									
Deficit on December 31, 1921.....				1,494 49		1,285 04			2,260,223 24
Surplus on December 31, 1922.....				4,022 82		128 91			
Deficit on December 31, 1922.....									1,986,263 60

¹Transferred to investment.
²Includes mercantile business.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Henry C. Peterson, Incorporated	L. E. Pyle	Quinn and Tinsley Transportation Company	W. S. Rather	Read Warehouse ³	The Rice Warehouse Company	Rattlesnake Warehouse Company	Red Bluff Flour Mills	Redondo Milling Company ²
Operating revenues.....	\$126,029 96	\$4,028 04	\$5,894 40	\$2,138 14		\$13 12	\$1,676 02	\$1,925 28	\$148,498 82
Operating expenses.....	154,775 07	1,406 35	4,902 15	2,353 69		60 45	1,360 00	1,552 50	142,504 22
Net operating revenue.....	\$28,745 11	\$2,621 69	\$992 25	\$215 55		\$47 33	\$316 02	\$372 78	\$5,994 60
Net operating loss.....	3,237 36								
Non-operating revenue.....									
Gross corporate income.....	\$25,507 75	\$2,621 69	\$992 25	\$215 55		\$47 33	\$316 02	\$372 78	\$5,994 60
Gross corporate loss.....									
Deductions.									
Interest accrued on funded debt.....									\$236 02
Other interest.....	\$1,829 13		\$91 43						
Miscellaneous.....	12,591 77								
Total deductions.....	\$14,420 90		\$91 43						\$236 02
Net corporate income.....	\$39,928 65	\$2,621 69	\$900 82	\$215 55		\$47 33	\$316 02	\$372 78	\$5,758 58
Net corporate loss.....									3,600 00
Dividends.....									2,054 16
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		\$2,621 69	\$900 82	\$215 55		\$47 33		\$372 78	
Surplus on December 31, 1921.....									
Deficit on December 31, 1921.....	163,170 36						220 84		20,098 09
Surplus on December 31, 1922.....	203,099 01						536 86		24,310 83
Deficit on December 31, 1922.....									

¹Transferred to investment.
²Includes mercantile business.
³Report incomplete.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Parr Terminal Company ²	Pioneer Fuel and Feed Company, Incorporated	Pinole Warehouses	Perkins Grain and Milling Company ²	Peoples Warehouse	Pioneer Warehouse Company ²	Pioneer Truck and Transfer Company	Pixley Warehouse	Port Costa Warehouse Company
Operating revenues-----	\$35,318 88	\$1,091 05	\$2,717 79	\$27,983 21	\$2,648 38		\$10,070 68	\$532 21	\$306,950 89
Operating expenses-----	27,135 85	1,330 50	1,932 73	27,816 81	1,428 12		7,387 40	804 00	285,063 29
Net operating revenue-----	\$8,183 03	\$239 45	\$785 06	\$166 40	\$1,220 26		\$2,683 28	\$271 79	\$21,887 60
Net operating loss-----								210 00	
Non-operating revenue-----									
Gross corporate income-----	\$8,183 03	\$239 45	\$785 06	\$166 40	\$1,220 26		\$2,683 28	\$61 79	\$21,887 60
Gross corporate loss-----									
Interest accrued on funded debt-----									
Other interest-----									
Miscellaneous-----	\$1,508 43			\$178 81					
Total deductions-----	\$1,508 43			\$178 81					
Net corporate income-----	\$6,674 60	\$239 45	\$785 06	\$12 41	\$1,220 26		\$2,683 28	\$61 79	\$21,887 60
Net corporate loss-----									
Dividends-----									
Miscellaneous additions to surplus-----	80 85	\$239 45							
Miscellaneous deductions from surplus-----	66,845 21		1785 06		1,220 26		12,683 28		
Surplus on December 31, 1921-----									
Deficit on December 31, 1921-----	1,100 08			38,744 68					
Surplus on December 31, 1922-----				38,732 27					
Deficit on December 31, 1922-----	61,189 84								

¹Transferred to proprietors' investment.

²Includes mercantile business.

³Report not received.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Palo Verde Warehouse and Storage Company	Plant Warehouses	Producers Warehouse, Incorporated	River Farms Company of California ²	Riverside Milling and Fuel Company	Roth Bros. Warehouse	Ed. Royce	Rucker Hay Warehouse ³	Redwood Manufactures Company
Operating revenues.....	\$6,707 86	\$10,963 12			\$36,472 54	\$521 81	\$440 00		\$1,224 95
Operating expenses.....	7,696 80	8,320 23	\$229 02		30,669 30	435 90	1,000 00		6,082 96
Net operating revenue.....		\$2,642 89			\$5,803 24	\$85 91			
Net operating loss.....	\$988 94		\$229 02		478 12		\$560 00		\$4,858 01
Non-operating revenue.....									
Gross corporate income.....		\$2,642 89				\$85 91			
Gross corporate loss.....	\$988 94		\$229 02				\$560 00		\$4,858 01
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....			\$698 91		\$2,465 83				
Total deductions.....			\$698 91		\$2,465 83				
Net corporate income.....		\$2,642 89			\$3,815 53	\$85 91	\$560 00		\$4,858 01
Net corporate loss.....	\$988 94		\$927 93						
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		\$2,642 89				\$85 91			
Surplus on December 31, 1921.....	4,556 40								
Deficit on December 31, 1921.....			5,022 13		4,757 77				
Surplus on December 31, 1922.....	3,567 46								
Deficit on December 31, 1922.....			5,950 06		942 24				

¹Transferred to investment.
²In conjunction with mercantile business. No warehouse records.
³Report not received.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Remco Steamship Company	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	E. V. Rideout Company	Rio Vista Lighterage Company	E. H. Risher	The River Sand and Gravel Company	The Rodeo Vallejo Ferry Company	Sacramento Valley Warehouse Company
Operating revenues.....	\$144,364 82	\$201,617 28	\$24,397 68	\$112,236 63	\$61,458 04	\$2,500 00	\$10,756 25	\$388,665 80	\$484 25
Operating expenses.....	90,760 46	149,475 07	24,008 07	119,834 60	44,071 14	900 00	10,340 25	329,578 80	50 00
Net operating revenue.....	\$53,604 36	\$52,142 21	\$389 61	---	\$17,386 90	\$1,600 00	\$416 00	\$59,087 00	\$434 25
Net operating loss.....	456 25	635 99	---	\$7,597 97	---	---	---	39,699 02	---
Non-operating revenue.....	---	---	---	---	---	---	---	---	---
Gross corporate income.....	\$54,060 61	\$52,778 20	\$389 61	\$7,597 97	\$17,386 90	\$1,600 00	\$416 00	\$98,786 02	\$434 25
Gross corporate loss.....	---	---	---	---	---	---	---	---	---
DEDUCTIONS.									
Interest accrued on funded debt.....	---	---	---	---	---	---	---	---	---
Other interest.....	---	---	---	---	\$1,470 00	---	---	\$27,830 41	---
Miscellaneous.....	\$4,015 65	\$6,600 00	---	---	2,031 68	---	---	16,025 25	---
Total deductions.....	\$4,015 65	\$6,600 00	---	---	\$3,501 68	---	---	\$43,855 66	---
Net corporate income.....	\$50,044 96	\$46,178 20	\$389 61	\$7,597 97	\$13,885 22	\$1,600 00	\$416 00	\$54,930 36	\$434 25
Dividends.....	---	45,990 00	---	---	---	---	---	36,250 00	---
Miscellaneous additions to surplus.....	1,013 85	---	---	---	---	---	---	---	---
Miscellaneous deductions from surplus.....	35,474 22	2,037 44	\$389 61	---	\$13,885 22	\$1,600 00	\$416 00	7,020 75	\$434 25
Surplus on December 31, 1921.....	---	---	---	---	---	---	---	---	---
Deficit on December 31, 1921.....	---	---	---	---	---	---	---	---	---
Surplus on December 31, 1922.....	86,533 03	2,225 64	---	7,597 97	---	---	---	11,710 10	---
Deficit on December 31, 1922.....	---	---	---	---	---	---	---	50 49	---

[†]Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Edward Salz Company ²	Sacramento Northern Warehouse of Colusa	Sacramento Public Bean Cleaner	Sacramento River Warehouse Company	Sacramento Transportation Company	Santa Fe Warehouse Company	San Joaquin Warehouse Company	Salt Lake Transfer and Storage Company	Salt Lake Warehouse
Operating revenues.....		\$5,614 86	\$32,067 44	\$97,262 32	\$80,791 74	\$66,504 85	\$42,431 66	\$10,749 19	\$7,433 10
Operating expenses.....		2,459 85	29,664 82	69,784 99	50,351 18	59,728 05	42,091 41	9,403 12	7,129 85
Net operating revenue.....		\$3,155 01	\$2,402 62	\$27,477 33	\$30,440 56	\$6,776 80	\$340 25	\$1,346 07	\$303 25
Net operating loss.....			42 20		46,172 51				
Non-operating revenue.....									
Gross corporate income.....		\$3,155 01	\$2,444 82	\$27,477 33	\$76,613 07	\$6,776 80	\$340 25	\$1,346 07	\$303 25
Gross corporate loss.....									
Deductions.									
Interest accrued on funded debt.....									
Other interest.....			\$101 99	\$15,396 53	\$16,313 62			\$840 69	
Miscellaneous.....				9,476 80	45,343 21	\$615 72			
Total deductions.....			\$101 99	\$24,873 33	\$61,656 83	\$615 72		\$840 69	
Net corporate income.....		\$3,155 01	\$2,342 83	\$2,604 00	\$14,956 24	\$6,161 08	\$340 25	\$505 38	\$303 25
Net corporate loss.....									
Dividends.....						4,000 00			
Miscellaneous additions to surplus.....					20	426 80			
Miscellaneous deductions from surplus.....		\$3,155 01			276,170 65	1,272 66	\$340 25		\$303 25
Surplus on December 31, 1921.....						1,871 91			
Deficit on December 31, 1921.....			9,802 88	11,053 33	291,127 09	3,187 13		505 38	
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....			7,460 05	8,449 33					

¹Transferred to investment.

²No revenue or expenses.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Wm. Sandhoidt	San Francisco Warehouse Company	San Miguel Flouring Mill Company	Saticoy Warehouse Company	Santa Maria Valley Warehouse Company	Saunders Bros.	Sawtelle Warehouse Company	Henry Scullion Warehouse	Seafoam Warehouse Company
Operating revenues	\$2,414 50	\$255,227 41	\$11,159 61	\$18,267 47	\$22,673 44	\$1,833 85	\$142,439 19	\$1,500 00	\$883 82
Operating expenses	1,938 22	233,971 20	6,164 50	19,102 59	17,330 52	1,393 65	136,940 27	600 00	998 55
Net operating revenue	\$476 28	\$21,256 21	\$4,995 11	\$835 12	\$5,342 92	\$440 20	\$5,498 92	\$900 00	\$114 73
Net operating loss	111 92	8,043 49		1,629 02					
Non-operating revenue									
Gross corporate income	\$588 20	\$29,299 70	\$4,995 11	\$793 90	\$5,342 92	\$440 20	\$5,498 92	\$900 00	\$114 73
Gross corporate loss									
DEDUCTIONS.									
Interest accrued on funded debt									
Other interest			\$952 69	\$371 22	\$881 89		\$24 45		
Miscellaneous				255 64	307 63				
Total deductions			\$952 69	\$626 86	\$1,189 52		\$24 45		
Net-corporate income	\$588 20	\$29,299 70	\$4,042 42	\$167 04	\$4,153 40	\$440 20	\$5,474 47	\$900 00	\$114 73
Net corporate loss									
Dividends		21,400 00		1,704 50					
Miscellaneous additions to surplus			4,666 87	565 00			1,362 08		
Miscellaneous deductions from surplus	1588 20	23,453 00	2,161 71	3,483 36		1440 20	309 99	900 00	
Surplus on December 31, 1921			3,265 92		2,375 43		2,338 81		760 91
Deficit on December 31, 1921			3,281 66	2,510 90	1,777 97		4,187 75		646 18
Surplus on December 31, 1922		31,352 70							
Deficit on December 31, 1922									

‡Transferred to proprietors' investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Seawall U. S. Bonded Warehouse	San Joaquin Wharf and Warehouse Company	Security Warehouse and Cold Storage Company	Senper and Ham Warehouses	A. B. Shoemaker Company	Shafter Warehouse Company	Sharon Warehouse	Shaw Warehouse and Brokerage Company	Shattuck and Nimmo Warehouse Company
Operating revenues.....	\$29,804 38	\$17,726 43	\$167,295 87	\$2,695 00	\$16,894 67	\$686 23	\$3,481 72	\$3,589 57	\$33,840 72
Operating expenses.....	20,537 28	14,032 97	91,502 84	1,643 50	13,589 06	120 37	2,738 10	2,624 88	32,851 56
Net operating revenue.....	\$9,267 10	\$3,693 46	\$75,793 03	\$1,051 50	\$3,305 61	\$565 86	\$743 62	\$964 69	\$989 16
Net operating loss.....		7,652 49							11,472 32
Non-operating revenue.....									
Gross corporate income.....	\$9,267 10	\$11,345 95	\$75,793 03	\$1,051 50	\$3,305 61	\$565 86	\$743 62	\$964 69	\$12,461 48
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....		\$7,137 64	\$3,555 89						
Miscellaneous.....		14,074 27	21,850 08						\$17,149 26
Total deductions.....		\$21,211 91	\$25,405 97						\$17,149 26
Net corporate income.....	\$9,267 10		\$50,387 06	\$1,051 50	\$3,305 61	\$565 86	\$743 62	\$964 69	\$4,687 78
Net corporate loss.....		\$9,865 96	20,000 00						
Dividends.....									
Miscellaneous additions to surplus.....		1,018 69							
Miscellaneous deductions from surplus.....		8,055 19							
Surplus on December 31, 1921.....	\$9,267 10			\$1,051 50	\$3,305 61	\$565 86	\$743 62	\$964 69	12,924 05
Deficit on December 31, 1921.....			38,083 78						
Surplus on December 31, 1922.....		21,075 68							8,236 27
Deficit on December 31, 1922.....		37,978 14	68,470 84						

¹Transferred to proprietors' investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Gerald Sheehy	South End Warehouse Company	Southern California Warehouse and Distributing Company	W. H. Sisk	South Butte Almond Growers Association	Skirving Warehouse Company, Incorporated	Souther Warehouse Company	Southern Pacific Milling Company	San Simeon Wharf
Operating revenues.....	\$6,471 64	\$130,498 04	\$58,185 62	\$2,923 89	\$2,006 44	\$49,288 35	\$66,328 49	\$406,741 84	\$7,049 27
Operating expenses.....	5,132 18	120,023 05	42,101 53	1,250 00	635 70	43,793 93	74,538 39	380,948 55	2,933 56
Net operating revenue.....	\$1,339 46	\$10,474 99	\$16,084 09	\$1,673 89	\$1,370 74	\$5,494 42	-----	\$25,793 29	\$4,115 71
Net operating loss.....	-----	-----	-----	-----	-----	-----	\$8,209 90	-----	-----
Non-operating revenue.....	-----	4,049 59	131 03	-----	10 00	588 28	-----	10,877 91	-----
Gross corporate income.....	\$1,339 46	\$14,524 58	\$16,215 12	\$1,673 89	\$1,380 74	\$6,082 70	\$8,209 90	\$36,671 20	\$4,115 71
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	-----	\$3,388 90	-----	\$240 00	\$506 71	-----	\$18,458 83	-----
Miscellaneous.....	-----	-----	3,228 82	-----	1,250 00	3,913 29	-----	-----	-----
Total deductions.....	-----	-----	\$6,617 72	-----	\$1,490 00	\$4,420 00	-----	\$18,458 83	-----
Net corporate income.....	\$1,339 46	\$14,524 58	\$9,597 40	\$1,673 89	\$109 26	\$1,662 70	\$8,209 90	\$18,212 37	\$4,115 71
Net corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	4,000 00	-----	47,408 64	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	1109 26	281 52	-----	45,044 03	-----
Miscellaneous deductions from surplus.....	1,339 46	39,157 27	19,597 40	1,673 89	-----	2,063 05	-----	38,511 38	4,115 71
Surplus on December 31, 1921.....	-----	-----	-----	-----	-----	7,300 39	17,290 96	367,260 97	-----
Deficit on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	-----	53,681 85	-----	-----	-----	3,181 56	9,081 06	344,597 35	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Schmieder Wharf	Shelter Cove Wharf and Warehouse Company	Southwestern Wharf Company	Stearns Wharf Company	Sacramento Navigation Company	San Diego and Coronado Ferry Company	S. W. San Filippo	San Francisco and Portland Steamship Company	San Pedro Transportation Company
Operating revenues.....	\$5,475 40	\$4,977 36	\$443,720 08	\$33,783 11	\$835,914 53	\$194,017 83	\$2,986 35	\$509,951 68	\$120,375 00
Operating expenses.....	5,392 03	4,393 14	431,375 63	20,551 16	784,361 76	167,743 23	2,868 00	513,702 51	95,976 61
Net operating revenue.....	\$83 37	\$584 22	\$12,344 45	\$13,231 95	\$51,552 77	\$26,274 60	\$118 35	\$3,750 83	\$24,398 39
Net operating loss.....						5,886 03		541 88	
Non-operating revenue.....									
Gross corporate income.....	\$83 37	\$584 22	\$12,344 45	\$13,231 95	\$51,552 77	\$32,160 63	\$118 35	\$3,208 95	\$24,398 39
Gross corporate loss.....									
Interest accrued on funded debt.....									
Other interest.....								\$21 48	
Miscellaneous.....			\$4,168 40		\$42,000 00	\$19,376 55		35,059 28	
Total deductions.....			\$4,168 40		\$42,000 00	\$19,376 55		\$35,080 76	
Net corporate income.....	\$83 37	\$584 22	\$8,176 05	\$13,231 95	\$9,552 77	\$12,784 08	\$118 35	\$38,289 71	\$24,398 39
Net corporate loss.....								250,000 00	
Dividends.....		4,000 00		9,000 00				125,725 50	
Miscellaneous additions to surplus.....			823 44			4,063 01		13,005 29	2,057 22
Miscellaneous deductions from surplus.....	\$83 37		2,368 50		\$9,552 77	2,406 98	118 35	969,499 91	51,576 13
Surplus on December 31, 1921.....		24,873 88	46,551 75	563 37		155,278 99			
Deficit on December 31, 1921.....									
Surplus on December 31, 1922.....		21,458 10	53,182 74	4,795 32		169,719 10		793,930 41	73,917 30
Deficit on December 31, 1922.....									

¹Transferred to investment.

²Transferred to Farmers Transportation Company and Sacramento Transportation Company.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE
 YEAR ENDING DECEMBER 31, 1922.

	San Rafael Freight and Transfer Company	Santa Cruz Monterey Steamship Company	Martin Schmidt	Sutter Basin Company	Storey Warehouse Company	Spreckels Bros. Commercial Company	C. C. Stafford Warehouses	State Warehouse Company
Operating revenues.....	\$46,539 55	\$130,002 48	\$8,850 20	\$12,666 85	\$3,197 85	\$2,747 82	\$2,214 90	\$24,695 57
Operating expenses.....	44,905 13	111,965 04	8,242 65	17,603 96	2,774 46	15,195 36	786 98	20,781 15
Net operating revenue.....	\$1,634 42	\$18,037 44	\$607 55	\$4,937 11	\$423 39	\$12,447 54	\$1,427 92	\$3,914 42
Net operating loss.....	627 46	3,108 36						
Non-operating revenue.....								
Gross corporate income.....	\$2,261 88	\$21,145 80	\$607 55	\$4,937 11	\$423 39	\$12,447 54	\$1,427 92	\$3,914 42
Gross corporate loss.....								
Interest accrued on funded debt.....								
Other interest.....		\$944 07						
Miscellaneous.....		6,814 12			\$308 78			\$681 23
Total deductions.....		\$7,758 19			\$308 78			\$681 23
Net corporate income.....	\$2,261 88	\$13,387 61	\$607 55	\$4,937 11	\$114 61	\$12,447 54	\$1,427 92	\$3,233 19
Net corporate loss.....								
Dividends.....								
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....		\$13,387 61	\$607 55	\$4,937 11	900 00	\$12,447 54	\$1,427 92	7,549 07
Surplus on December 31, 1921.....					1,464 21			
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....	2,261 88				678 82			10,782 26
Deficit on December 31, 1922.....								

*Transferred to proprietors' investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Stanislaus County Farmers Union	State Center Warehouse and Cold Storage Company	Storage Warehouse Company	N. Stevenson Warehouse	Sullivan and Larsen	Sunol Warehouse Company	Smith Transportation Company	Duke Stairley
Operating revenues.....	\$8,924 36	\$80,911 65	\$4,363 85	\$3,297 00	\$1,117 00	\$3,551 67	\$11,861 76	\$1,451 61
Operating expenses.....	13,335 05	74,026 74	3,287 11	1,530 00	1,250 00	2,508 22	9,138 44	1,273 12
Net operating revenue.....	\$4,410 69	\$6,884 91	\$1,076 74	\$1,767 00	\$133 00	\$1,043 45	\$2,723 32	\$178 49
Net operating loss.....								
Non-operating revenue.....								
Gross corporate income.....								
Gross corporate loss.....	\$4,410 69	\$6,884 91	\$1,076 74	\$1,767 00	\$133 00	\$1,043 45	\$2,723 32	\$178 49
DEDUCTIONS.								
Interest accrued on funded debt.....								
Other interest.....								
Miscellaneous.....								
Total deductions.....								
Net corporate income.....								
Net corporate loss.....	\$4,410 69	\$6,884 91	\$1,076 74	\$1,767 00	\$133 00	\$1,043 45	\$2,723 32	\$178 49
Dividends.....	15,945 00	2,500 00			133 00			
Miscellaneous additions to surplus.....		2,145 75						
Miscellaneous deductions from surplus.....		13,380 59		\$1,767 00		\$1,043 45	\$2,723 32	
Surplus on December 31, 1921.....	10,450 38							
Deficit on December 31, 1921.....	1,083 93	15,619 75	1,076 74					178 49
Surplus on December 31, 1922.....								
Deficit on December 31, 1922.....								

¹Transferred to proprietors' investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Star and Crescent Boat Company	Stockton Transportation Company	Success Towage and Transportation Company	Tenth Street Warehouse Company	Tremont Warehouse	Terra Bella Warehouse Company	Tipton Warehouse ²	Tokay Warehouse
Operating revenues.....	\$197,561 89	\$9,586 73	\$13,090 47	\$11,049 00	\$6,032 32	\$3,764 83	-----	\$4,200 00
Operating expenses.....	200,563 95	7,805 34	11,140 93	9,642 00	5,293 61	3,116 22	-----	3,600 00
Net operating revenue.....	\$3,002 06	\$1,781 39	\$1,949 54	\$1,407 00	\$738 71	\$648 61	-----	\$600 00
Net operating loss.....	3,832 91	-----	-----	-----	-----	321 00	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$830 85	\$1,781 39	\$1,949 54	\$1,407 00	\$738 71	\$969 61	-----	\$600 00
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.								
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	-----	\$78 05	-----	-----	-----	-----	-----
Miscellaneous.....	\$471 54	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	\$471 54	-----	\$78 05	-----	-----	-----	-----	-----
Net corporate income.....	\$359 31	\$1,781 39	\$1,871 49	\$1,407 00	\$738 71	\$969 61	-----	\$600 00
Net corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	6 54	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	2,050 51	1,781 39	1,871 49	82 00	1,738 71	28 31	-----	1,600 00
Miscellaneous deductions from surplus.....	38,620 71	-----	-----	-----	-----	4,201 51	-----	-----
Surplus on December 31, 1921.....	36,936 05	-----	-----	1,489 00	-----	5,142 81	-----	-----
Deficit on December 31, 1921.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.²Report not received.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Torrance Warehouse	Tudor Warehouse	Tulare Lake Dredging Company	Turlock Merchants and Growers, Incorporated	Turner Whittell Warehouses	The Union Terminal Warehouse Company	Union Ice and Storage Company	Union Commercial Company
Operating revenues	\$32,337 39	\$7,080 21	\$5,913 11	\$6,739 16	\$26,779 40	\$134,701 19	\$91,863 37	\$9,187 64
Operating expenses	24,260 19	3,859 37	7,225 81	15,112 51	25,382 30	176,758 43	56,565 15	10,681 83
Net operating revenue	\$8,077 20	\$3,220 84			\$1,397 10		\$35,298 22	
Net operating loss			\$1,312 70	\$8,373 35		\$42,057 24		\$1,494 19
Non-operating revenue						103,271 37	282 07	
Gross corporate income								
Gross corporate loss	\$8,077 20	\$3,220 84	\$1,312 70	\$8,373 35	\$1,397 10	\$61,214 13	\$35,580 29	\$1,494 19
Interest accrued on funded debt								
Other interest								
Miscellaneous						\$2,103 95		
						61,166 28	\$3,701 35	
Total deductions						\$63,270 23	\$3,701 35	
Net corporate income					\$1,397 10		\$31,878 94	\$1,494 19
Net corporate loss	\$8,077 20	\$3,220 84	\$1,312 70	\$8,373 35		\$2,056 10		
Dividends							31,500 00	
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus								
Surplus on December 31, 1921	\$8,077 20	\$3,220 84	3,777 41	4,624 34	\$1,397 10	3,038 64		\$1,494 19
Deficit on December 31, 1921						7,882 38		
Surplus on December 31, 1922			2,464 71			2,487 64		
Deficit on December 31, 1922				3,749 01			28,352 06	

¹Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Vallejo Bonded and Free Warehouse Company ²	Western Warehouses, Incorporated	T. E. Wilson	Woodland Warehouses	Walkup Drayage and Warehouse Company	Winegar Warehouse	Walnut Grove Wharf	Chas. Waack
Operating revenues.....		\$7,356 96	\$919 20	\$15,036 07	\$178,851 19	\$260 00	\$4,638 32	\$8,932 98
Operating expenses.....		5,887 58	377 55	10,774 38	177,253 30	36 00	3,836 75	8,470 08
Net operating revenue.....		\$1,469 38	\$541 65	\$4,261 69	\$1,597 89	\$224 00	\$801 57	\$462 90
Net operating loss.....								
Non-operating revenue.....								
Gross corporate income.....								
Gross corporate loss.....		\$1,469 38	\$541 65	\$4,261 69	\$1,597 89	\$224 00	\$801 57	\$462 90
Interest accrued on funded debt.....								
Other interest.....								
Miscellaneous.....					\$2,662 30			
Total deductions.....					\$2,662 30			
Net corporate income.....		\$1,469 38	\$541 65	\$4,261 69		\$224 00	\$801 57	\$462 90
Net corporate loss.....					\$1,064 41			
Dividends.....								
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....		1,469 38	541 65	4,261 69	44 15	224 00	801 57	462 90
Surplus on December 31, 1921.....								
Deficit on December 31, 1921.....					2,931 16			
Surplus on December 31, 1922.....					4,039 72			
Deficit on December 31, 1922.....								

¹Transferred to investment.²Report not received.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Geo. Wallenrod	E. H. Warren	Wheeler Transportation Company	White Flyer Line	Vine Hill Warehouse ²	Ventura Wharf and Warehouse Company	Valley Van and Storage Company	Visalia Milling Company
Operating revenues.....	\$49,872 83		\$67,628 64	\$286,612 20		\$127,200 77	\$1,456 07	\$2,445 93
Operating expenses.....	48,736 19		63,197 28	236,445 87		124,400 24	1,149 86	1,863 66
Net operating revenue.....	\$1,136 64		\$4,431 36	\$50,166 33		\$2,800 53	\$306 21	\$582 27
Net operating loss.....			4,009 32			348 56	1,725 60	
Non-operating revenue.....								
Gross corporate income.....	\$1,136 64		\$8,440 68	\$50,166 33		\$3,149 09	\$2,031 81	\$582 27
Gross corporate loss.....								
Interest accrued on funded debt.....								
Other interest.....						\$527 02		
Miscellaneous.....			\$9,920 41			2,891 25		
Total deductions.....			\$9,920 41			\$3,418 27		
Net corporate income.....				\$50,166 33			\$2,031 81	\$582 27
Net corporate loss.....	\$1,136 64		\$1,479 73			\$269 18		
Dividends.....				9,000 00		3,000 00		
Miscellaneous additions to surplus.....				10 55		22 14		
Miscellaneous deductions from surplus.....	1,136 64			5,232 60		138 88		\$582 27
Surplus on December 31, 1921.....				27,413 97		10,600 85	6,603 08	
Deficit on December 31, 1921.....				8,530 31		7,214 93	8,634 89	
Surplus on December 31, 1922.....			1,479 73					
Deficit on December 31, 1922.....								

¹Transferred to investment.
²Report not received.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Warner Warehouse	Vehmeyer Transportation Company	Walnut Growers Warehouse Company	Winters Warehouse	Wasco Rice Milling Company ²	Wasco Cotton Gin Yard	West Coast Warehouse Company	Willows Warehouse Association
Operating revenues.....	\$41,200 25	\$49,019 73	\$10,657 29	\$6,358 38		\$5,373 66	\$2,570 72	\$24,517 20
Operating expenses.....	40,040 53	48,569 25	9,938 22	3,970 56		3,666 73	2,972 17	14,402 59
Net operating revenue.....	\$1,159 72	\$450 48	\$719 07	\$2,387 82		\$1,706 93	\$401 45	\$10,114 61
Net operating loss.....								213 35
Non-operating revenue.....								
Gross corporate income.....	\$1,159 72	\$450 48	\$719 07	\$2,387 82		\$1,706 93	\$401 45	\$10,327 96
Gross corporate loss.....								
Depreciations.								
Interest accrued on funded debt.....								
Other interest.....				\$800 00				\$1,557 96
Miscellaneous.....								1,626 70
Total deductions.....				\$800 00				\$3,184 66
Net corporate income.....	\$1,159 72	\$450 48	\$719 07	\$1,587 82		\$1,706 93	\$401 45	\$7,143 30
Net corporate loss.....								
Dividends.....							\$401 45	
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....	\$1,159 72	\$450 48		\$1,587 82		\$1,706 93		
Surplus on December 31, 1921.....								34,111 09
Deficit on December 31, 1921.....								
Surplus on December 31, 1922.....			719 07					41,254 39
Deficit on December 31, 1922.....								

¹Transferred to investment.²Report not received.

TABLE NO. 2—Concluded.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES, WHARFINGERS AND CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1922.

	Western Milling Company	Wohlfrom Warehouse	Jim Wilder	Wilmington Transportation Company	Wood and Seitz	Geo. G. Wright	Zelzah Warehouse Company	Total
Operating revenues-----	\$35,913 16	\$1,402 80	\$33,772 89	\$939,088 11	\$11,957 14	\$14,886 13	\$10,945 02	\$30,583,530 25
Operating expenses-----	38,118 72	452 00	30,662 48	743,572 80	10,385 90	13,608 24	9,142 57	27,914,875 58
Net operating revenue-----		\$950 80	\$3,110 41	\$195,515 31	\$1,571 24	\$1,277 89	\$1,802 45	\$2,668,654 67
Net operating loss-----	\$2,205 56							624,855 04
Non-operating revenue-----								
Gross corporate income-----		\$950 80	\$3,110 41	\$195,515 31	\$1,571 24	\$1,277 89	\$1,802 45	\$3,293,509 71
Gross corporate loss-----	\$2,205 56							
DEDUCTIONS.								
Interest accrued on funded debt-----				\$17,500 00				\$392,172 63
Other interest-----				54 26				378,019 58
Miscellaneous-----				144,976 17			\$2,383 10	1,028,234 17
Total deductions-----				\$162,530 43			\$2,383 10	\$1,798,446 38
Net corporate income-----		\$950 80	\$3,110 41	\$32,984 88	\$1,571 24	\$1,277 89	\$580 65	\$1,495,063 33
Net corporate loss-----	\$2,205 56							
Dividends-----								819,261 00
Miscellaneous additions to surplus-----				5,139 72				751,328 01
Miscellaneous deductions from surplus-----				676 80				1,013,421 10
Surplus on December 31, 1921-----		\$950 80	\$3,110 41	238,397 88	\$1,571 24	\$1,277 89	3,707 60	209,714 25
Deficit on December 31, 1921-----								
Surplus on December 31, 1922-----				275,845 48			3,126 95	623,417 49
Deficit on December 31, 1922-----								

¹Transferred to investment.

REPORT

OF THE

RAILROAD COMMISSION
OF CALIFORNIA

FROM JULY 1, 1923, TO JUNE 30, 1924



CALIFORNIA STATE PRINTING OFFICE
JOHN E. KING, State Printer
SACRAMENTO, 1925

COMMISSIONERS

CLYDE L. SEAVEY, *President*

HARLEY W. BRUNDIGE

IRVING MARTIN

EGERTON SHORE

JAMES T. WHITTLESEY

HENRY G. MATHEWSON,

Secretary

OFFICE OF COMMISSION

STATE BUILDING, CIVIC CENTER

SAN FRANCISCO, CALIFORNIA

TABLE OF CONTENTS.

	PAGE
LETTER OF TRANSMITTAL.....	9
PART ONE.	
CHAPTER I.	
JURISDICTION, HISTORY, LEGISLATION, ORGANIZATION.....	25
Railroad Commission Created.....	25
New Legislation.....	25
Public Utilities Act.....	25
Public Utilities Act Revised.....	25
Motor Carriers Included.....	25
Constitutional and Statutory Provisions.....	25
CHAPTER II.	
THE YEAR'S WORK—STATISTICAL REPORT.....	
Formal Proceedings.....	26
Informal Proceedings.....	26
Hearings Held.....	26
Formal Complaints, Totals (table).....	27
Formal Complaints, Segregation (table).....	27
Formal Applications, Totals (table).....	27
Formal Applications, Segregation (table).....	28
Decisions.....	28
Decisions since 1911 (table).....	28
Rehearings (table).....	28
Annual Reports Filed.....	28
Utilities Filing Annual Reports (table).....	29
Utilities Filing First Annual Reports (table).....	29
Utilities Ceasing to File Annual Reports (table).....	29
Hospital Service Reports (table).....	29
CHAPTER III.	
INFORMAL COMPLAINTS—DISPUTED BILLS.....	30
Method of Procedure.....	30
Informal Complaints by Years (table).....	30
Segregation of Complaints (table).....	31
Disputed Bills.....	31
CHAPTER IV.	
ISSUE OF SECURITIES.....	33
Period of Supervision.....	33
Applications Pending.....	34
Authorizations During Last Two Years.....	34
Tabulation of Issue of Securities.....	35
Stocks, Bonds, Notes and Certificates (Table No. 1).....	36
Purpose and Class of (Table No. 2).....	37, 38
Steam Railroad Companies (Table No. 3).....	39
Electric Railway Companies (Table No. 4).....	40
Gas and Electric Companies (Table No. 5).....	41
Water Companies (Table No. 6).....	44
Telephone and Telegraph Companies (Table No. 7).....	47
Carriers by Water (Table No. 8).....	48
Warehousemen (Table No. 9).....	49
Automotive Companies (Table No. 10).....	50
Percentages.....	52
Additions and Betterments.....	52
Refunding.....	55
Collateral.....	55
Reorganization.....	56
Commission's Decisions.....	57
Capitalization of Potential Values.....	57
Transfer of Abandoned Property.....	57
Capitalization of Increased Values of Assets.....	58
Issue of Stock to Acquire Source of Power.....	58
Issue of Stock as a Stock Dividend.....	58
Selling Price of Securities.....	59
Issue of Securities Without Order.....	60
Reimbursement of Treasury.....	60
Issue of Stock to Acquire Operative Right.....	60
Appropriation of Surplus, Condition Precedent.....	61
Responsibility by Management.....	61
Validity of Transfer of Property.....	62
Value of Properties in Reorganization Proceedings.....	62
Capitalization of Reorganization Expenses.....	62

CONTENTS—Continued.

	PAGE
CHAPTER V.	
FINANCIAL CONDITION OF UTILITIES.....	63
Operating Revenues of Utilities.....	63
Summary of Operating Revenues and Expenses (table).....	65
Net Operating Revenues (table).....	66
Increase in Fixed Capital (table).....	66
Railroads (table).....	66
Electric Railways (table).....	67
Electric Companies (table).....	67
Gas Companies (table).....	67
Telephone and Telegraph Companies (table).....	68
Water Companies (table).....	68
CHAPTER VI.	
SERVICE DEPARTMENT—RAILROAD, STAGE AND AUTO TRUCK OPERA- TION—SAFETY.....	69
Unsafe Practices Corrected.....	69
Impaired Clearances Improved.....	69
Accident Investigation.....	69
Inspection of Service.....	70
Time-tables Must be Filed.....	70
Curtailement of Service.....	71
Elimination of Passenger Trains.....	71
Abandonment of Stations, Tracks and Facilities.....	71
List of Accidents.....	73
Formal Proceedings.....	75
CHAPTER VII.	
RATE DEPARTMENT—TRANSPORTATION, STORAGE, WHARFAGE.....	79
Tariffs.....	79
Rate Changes.....	79
Carriers on Inland Waters.....	80
Carriers of Farm Products.....	80
Federal Guaranty Period.....	81
Rate Reductions.....	81
Cooperation.....	81
Express Rates.....	82
Rates on Deciduous Fruits.....	83
Cement Rates.....	83
Live Stock Rates.....	84
Oil Rates.....	84
Surface Pipe Rates.....	84
Rice Rates.....	84
Joint Rock Movement Rates.....	84
Salt Rates Reduced.....	85
Sugar Beet Rates Excessive.....	85
Reparations on Returned Containers.....	85
Absorption of Unloading Charges.....	86
Passenger Rates.....	86
Weekly Pass System.....	87
Round Trip Week End Fares.....	87
School Children's Tickets.....	87
Piedmont Fares.....	88
Idora Park Fares.....	88
CHAPTER VIII.	
ENGINEERING DEPARTMENT.....	89
Outstanding Activities.....	90
Gas and Electric Rates.....	90
Water Rates and Service.....	90
Telephone Rates and Service.....	91
Grade Crossing Elimination.....	91
Railroad Terminals.....	92
Los Angeles-Pacific Electric Railway Valuation and Survey.....	92
Cooperation With Interstate Commerce Commission.....	92
Valuation Work.....	92
Informal Proceedings.....	93
Informal Complaints.....	93
Nevada Irrigation District.....	93
Survey of Bureau of Power and Light of Los Angeles.....	93
Federal Power Commission.....	94
Power Supervision.....	94
Depreciation.....	94
CHAPTER IX.	
GAS AND ELECTRIC DIVISION.....	95
Formal Proceedings.....	95
Gas Rates.....	96
Valuations.....	97
Current Work.....	98
Informal Complaints.....	99
Special Problems.....	102
Overhead Line Inspection.....	102
Production of Artificial Gas.....	103
Power Shortage.....	104

CONTENTS—Continued.

	CHAPTER X.	PAGE
HYDRAULIC DIVISION		106
Formal Proceedings		107
Rates		109
Valuations		110
Service Matters		111
Informal Complaints		112
Special Problems		112
Supervision of Dam Construction		112
Water Shortage		113
Other Special Problems		113
	CHAPTER XI.	
TELEPHONE AND TELEGRAPH DIVISION		114
Formal Proceedings		114
Rates		118
Valuations		119
Service		120
Formal Proceedings Pending		120
Informal Complaints		121
Special Problems		122
Los Angeles Situation		122
Rules and Regulations		123
General Order No. 68		125
Inductive Interference		125
Telephone Statistics		125
	CHAPTER XII.	
TRANSPORTATION DIVISION		129
Formal Proceedings		129
New Depot Facilities		131
Rearrangement of Interurban Transportation Arteries		131
Protection of Grade Crossings		131
Valuations		131
Separation of Grades		131, 132
Informal Complaints		132
Current Work		132
Interlocking Plants		132
Interstate Commerce Commission Valuations		133
Valuation of Steam Railroads (table)		136
Special Problems		138
Los Angeles Railway Investigation		138
Investigation of Transportation Development at Los Angeles Harbor		138
Shattuck Avenue (Berkeley)		138
General Grade Crossing Survey		139
Los Angeles County Grade Crossing Committee		139
Northern California Grade Crossing Committee		139
Los Angeles Terminal and Grade Crossing Proceedings		139
	CHAPTER XIII.	
LEGAL DEPARTMENT—COURT PROCEEDINGS		140
Proceedings Pending at the Close of the Fiscal Year		141
Cases Decided During the Fiscal Year 1923-24		144
	CHAPTER XIV—(Section 1).	
AUTO STAGE AND TRUCK DEPARTMENT		148
Authorized Carriers		148
Special Carriers		149
Seasonal Operations		149
Capital Is Attracted		149
Operating Prior to May 1, 1917		150
Ten Lines in Merger		150
Buys Out Competitors		150
Traveling Public Is Gainer		151
Precedential Decisions		151
Jurisdiction Is Claimed		152
Contract Hauling Illegal		153
Defines Transportation Company		153
Must Obtain Certificate		154
Defines Farm Hauling		154
Warehouse Initial Point		155
Interstate Passenger Service		155
Many Interstate Carriers		156
Operation of Leased Cars		157
Suggested Form of Lease		157
Joint Rates Established		158
Must Change Cars		159
Convenience for Public		159
Use of Autos by Rail Lines		160
Auto Lines Not Wanted		161
Opposition Voiced by Clubs		161
Certificate Is Denied		162
Reports Show Profit		162
Nearly Thirty Million Passengers		163
Millions in Equipment		164
Operating Revenue		164
Informal Adjustments		164
"Wildcat" Carriers		165

CONTENTS—Concluded.

CHAPTER XIV—(Section 2).

	PAGE
MOTOR TRANSPORTATION HISTORY AND LEGISLATION.....	166
Act Passed in 1917.....	166
Rules and Regulations.....	167
War Becomes Factor.....	169
Auto Act Is Amended.....	169
Farm Hauls Exempted.....	170
Fifty-Dollar Filing Fee Ends Abuse.....	170
Full Text of the Act.....	171
Department Is Organized.....	172

CHAPTER XV.

CARRIERS BY WATER, FOOD WAREHOUSEMEN AND WHARFINGERS.....	173
Certificate Now Required.....	173
San Francisco Bay and Tributaries.....	173
Warehousemen Warned.....	174
Food Warehousemen.....	174
Wharf Operators.....	175
Unreasonably Low Rate.....	175

PART TWO.

STATISTICAL REPORT.

AUTO STAGES AND AUTO TRUCKS.....	177
Names and Business Addresses of Automotive Utilities.....	179
Balance Sheets Automotive Transportation Companies (Table No. 1).....	210
Income and Profit and Loss Accounts (Table No. 2).....	230
Operating Revenues and Expenses, Class "A" Companies (Table No. 3).....	250
Operating Revenues and Expenses, Small Companies (Table No. 4).....	270
STEAM RAILROADS.....	377
Steam Railroad Companies and Their Officials, List of.....	379
Mileage (Table No. 1).....	388
Balance Sheets (Table No. 2).....	394
Income and Profit and Loss Accounts (Table No. 3).....	410
Statement Per Mile of Road of Freight Earnings, Passenger Earnings, Gross Earnings from All Sources, Operating Expenses and Income or Deficit from Operation (Table No. 4).....	426
Abstract of Tons of Revenue Freight Carried, and Revenue Passengers Carried (Table No. 5).....	430
Classification of Owned or Leased Equipment (Table No. 6).....	434
ELECTRIC RAILWAYS.....	437
Addresses and Names of Officials.....	439
Mileage (Table No. 1).....	444
Balance Sheets (Table No. 2).....	448
Income and Profit and Loss Accounts (Table No. 3).....	452
Revenue Passengers and Revenue and Expenses (Table No. 4).....	456
Classification of Equipment (Table No. 5).....	458
GAS AND ELECTRIC COMPANIES.....	461
Addresses and Names of Officials.....	463
GAS COMPANIES:	
Balance Sheets (Table No. 1).....	472
Income and Profit and Loss Accounts (Table No. 2).....	476
Operating Revenues (Table No. 3).....	480
Operating Expenses (Table No. 4).....	483
ELECTRIC COMPANIES:	
Balance Sheets (Table No. 1).....	500
Income and Profit and Loss Accounts (Table No. 2).....	507
Operating Revenues (Table No. 3).....	515
Operating Expenses (Table No. 4).....	523
TELEPHONE AND TELEGRAPH COMPANIES.....	545
Addresses and Names of Officials.....	547
Balance Sheets (Table No. 1).....	560
Income and Profit and Loss Accounts (Table No. 2).....	578
Operating Revenues (Table No. 3).....	614
Operating Expenses (Table No. 4).....	632
WATER COMPANIES.....	645
Addresses and Names of Officials.....	647
Balance Sheets (Table No. 1).....	680
Income and Profit and Loss Accounts (Table No. 2).....	730
Operating Revenues (Table No. 3).....	780
Operating Expenses (Table No. 4).....	830
WAREHOUSES AND WHARFINGERS.....	871
Addresses and Names of Officials.....	873
Balance Sheets (Table No. 1).....	894
Income and Profit and Loss Accounts (Table No. 2).....	930
CARRIERS BY WATER.....	967
Addresses and Names of Officials.....	969
Balance Sheets (Table No. 1).....	976
Income and Profit and Loss Accounts (Table No. 2).....	987
Operating Revenues (Table No. 3).....	998
Operating Expenses (Table No. 4).....	1009

LETTER OF TRANSMITTAL.

*To His Excellency, FRIEND WM. RICHARDSON,
Governor of California,
Sacramento, California.*

In conformity with the provisions of section 12 of the Public Utilities Act, herewith is transmitted the report of the Railroad Commission of the State of California for the fiscal period beginning July 1, 1923, and ending June 30, 1924.

Public utilities of California continued during this period, without material let up, the remarkable expansion that began immediately after the World War, with a resulting heavy demand upon the resources of the Railroad Commission in every department of its activities.

The number of utilities filing reports, and coming under the direct jurisdiction of the Commission increased from 1669 to 1775, despite many consolidations, and retirements of companies and individuals from the utility field. There were 1061 formal applications, and 88 formal complaints filed, involving rates, service or other matters. The Commission itself instituted 11 proceedings on its own motion, some of which were of far-reaching importance.

In passing upon this great volume of business the Commission held 725 hearings throughout the state, and 278 meetings in its offices at San Francisco, as well as innumerable conferences. It rendered 1450 decisions, the largest number recorded in any year of its history, with the exception of the fiscal period of 1922-23.

Transcripts of testimony and exhibits in the formal proceedings covered 72,594 folios, or a total of 7,259,400 words transcribed, which will convey an adequate idea of the work performed by the Reporting Department in reporting these proceedings.

There was a marked increase in the informal complaints handled during the fiscal year, there being 6315, as against 5493 for the preceding fiscal period, indicating an increased appreciation by the public of the valuable service rendered by the Commission in adjusting informally the numerous matters of difference between utility companies and their patrons. In addition to these informal complaints 301 disputed bills for public utility service, where the amount in question was deposited with the Commission, were adjusted. The Commission is pleased to report increased cooperation on the part of public utilities in the adjustment of these informal complaints.

RATE REDUCTIONS.

Rate reductions during the fiscal year aggregated in the vicinity of \$5,000,000 in certain specific rate proceedings. The actual expense of operating the Commission during the fiscal year ending June 30, 1924, amounted to \$384,718.66.

The largest single reduction was that applying to the Southern California Edison Company, resulting in a reduction of approximately \$2,000,000 a year.

In addition to those proceedings handled by the Commission within the state solely, it has taken an active part in a number of important

proceedings before the Interstate Commerce Commission, and litigation before the California State Supreme Court and the United States Supreme Court of far-reaching benefit to public utility patrons, not only within the State of California but throughout the United States.

Extension of the principle of automatic rate fixing based on fluctuations in the price of fuel oil to steam heating utilities resulted beneficially, and this practice has made possible rate adjustments for gas utilities in *ex parte* orders, thereby eliminating many expensive rate hearings. This automatic rate adjustment has also served to stabilize rates on the most equitable basis.

SECURITY ISSUES.

During the twelve months ending June 30, 1924, the Department of Finance and Accounts of the Commission passed upon applications involving the issue of \$245,884,653.07 of stocks, bonds, notes or other evidences of indebtedness by public utilities. It authorized the issue of \$243,869,746.29, and dismissed requests involving \$2,014,906.78 of securities. The amount authorized was nearly \$100,000,000 greater than during the preceding fiscal period.

Gas and electric companies applied for authority to issue the largest amount of securities of any class of utility, or \$124,008,650. Telephone and telegraph companies asked for the next greatest amount, \$55,952,250. Electric railways were third on the list with applications aggregating \$42,059,092.88. It is worthy of note that the tremendous amount of \$192,920,725.41 of securities were authorized for the purpose of financing additions and betterments.

In no other way is it possible to visualize so accurately the phenomenal growth of California utilities than by a review of these figures.

FINANCIAL CONDITION OF UTILITIES.

Although the year was not a favorable one from some standpoints for certain public utilities, their earnings showed a substantial increase, despite rate reductions ordered by the Commission during the fiscal period in question and the one prior thereto. Net operating revenues for corporations operating within the State of California increased \$36,634,757.12 during the calendar year 1923. These figures include the complete earnings of steam railroads and telephone and telegraph companies, which operate outside as well as within the State of California.

Gross earnings of all utilities operating in California, including interstate business of those utilities operating outside of the state, aggregated \$890,351,740.52 during 1923, as against \$818,244,553.28 for the calendar year of 1922, an increase of \$72,107,187.24. The gross revenues of these utilities on purely California business during 1923 amounted to \$485,192,470.40 as compared with \$453,500,000 in 1922, or an increase of nearly \$32,000,000.

Operating expenses of these utilities, including interstate business of those utilities operating outside of California, were \$638,448,890.42 in 1923, as against \$602,976,460.30 in 1922, an increase of \$35,472,430.12. The net operating revenues increased \$36,634,757.12 during 1923, the total figure being \$251,902,850.10, as against \$215,268,092.98 in 1922, and \$192,176,416.16 in 1921. The comparison with the 1920 net operating revenues is even more striking, the figure for that year being \$136,033,206.65.

Railroad companies operating within the State of California showed gross revenues from business within the state during 1923 of \$188,650,210.26; expenses of \$135,595,090.37, and net operating revenues of \$54,056,119.80, as compared with net operating revenues of \$46,722,508.57 for 1922, and \$42,199,000 for 1921, and \$29,945,000 for 1920.

While the earnings of steam railroads during the first six months of 1924, which are included in the fiscal year under review, showed a marked falling off, as compared with their earnings during 1923, it is believed that their aggregate earning in 1924 will come close to their aggregate earnings in 1923. However, the earnings of all other utilities will show a marked increase, bringing up the grand total of revenues for California utilities to a point where they will maintain the same ratio of increase shown during the last four years.

VALUATION WORK.

The work of valuation of public utility property is worthy of mention. Such valuations are proceeding in connection with the street railway survey in Los Angeles, involving property exceeding \$50,000,000, and in condemnation proceedings of gas and electric properties in both San Francisco and Los Angeles, involving property worth many millions of dollars. It is also being carried out in analyses of railroad valuations submitted by the Interstate Commerce Commission. As the result of analyses made by this Commission of the Federal Bureau of Valuations' tentative report on The Atchison, Topeka and Santa Fe System, reductions in excess of \$7,000,000 in that body's estimate of the cost of reproduction new, and of the cost of reproduction less depreciation, have been allowed.

WORK OF ENGINEERING DEPARTMENT.

Due to curtailment of the engineering staff, approximately 40 per cent effective at the beginning of the fiscal year, the amount of work handled by the Engineering Department necessarily was reduced materially in scope and effectiveness, but not in volume.

The outstanding problem confronting the Engineering Department has been the water shortage with consequent reduction in available supply of both water and hydro-electric power, and the imposing of serious burdens upon these utilities, not encountered during normal years.

As the fiscal year drew to a close the state was faced by an economic problem of hitherto unsurpassed seriousness due to the power shortage, making necessary a radical curtailment in the consumption of power, and the taking of steps to appoint a power supervisor to enforce this reduction in power consumption. The Commission was fortunate in being able to obtain the services of Mr. H. G. Butler, who acted as power administrator for the Commission during the period of power shortage, during the World War, and also during the shortage in the northern part of the state in 1920. A splendid spirit of cooperation is being manifest by the utilities and large and small users of industrial and commercial power in making the work of the power administrator a success.

GAS AND ELECTRIC DIVISION.

Many special problems are being handled by the Gas and Electric Division of the Engineering Department, not the least of which is the inspection of overhead electric facilities as to compliance with statutes regulating such construction. The net result of this work has been to render safer for workmen and the public all overhead electric lines throughout the state and their modernization. Some idea of the scope of this work may be gained when it is stated that during a period of one and one-half years a total of 401,450 infractions of the statutes were recorded, and on the second inspection the number found was but 11,358, a reduction of the number of infractions per mile of line inspected from 4.82 infractions per mile, to .46 infractions per mile.

The manufacture of artificial gas has been standardized and stabilized through the enforcement of the Commission's General Order No. 58, fixing such standards. The Commission was also instrumental in the organization of the California Gas Research Council which is engaged in the study of major problems confronting California gas industries.

• HYDRAULIC DIVISION.

There are in excess of 450 public utility water systems in California subject to regulation by the Commission, and while the number is decreasing from year to year, due to consolidations, and retirements from business, through entrance of municipal water departments into the territory of water utilities, the number of consumers served by water companies is larger than ever.

Decisions involving water utilities were rendered in 209 formal proceedings during the fiscal year, and 200 formal proceedings were filed. The Division also investigated 540 informal water complaints.

Drought conditions naturally resulted in a flood of water complaints, as compared with ordinary years, but there were in addition a number of extremely important formal proceedings. Most important of these was the determination of rates of the East Bay Water Company on complaint of the city of Berkeley. The Division conducted 28 appraisals of water companies totaling in excess of \$24,000,000, and special inspections and surveys were made of water service in connection with the Berkeley fire, with recommendations for preventing a recurrence of that disaster. The Hydraulic Division also made a survey and prepared recommendations in connection with a proceeding instituted by the Commission to prescribe adequate facilities for the service of water to municipalities in the East Bay district.

Much difficult work was thrown on the Hydraulic Division by the water shortage and resultant reduction in power consumption. Regulations controlling the reduced consumption of water were prepared in a general order directed to companies operating in Los Angeles and Orange counties.

TELEPHONE AND TELEGRAPH DIVISION.

Work of the Telephone and Telegraph Division covered a wide range of subjects during the fiscal year ending June 30, 1924, including investigations in connection with formal proceedings, informal complaints, and inductive interference. Studies were also made to determine the adequacy of the service of these utilities throughout the state.

but particularly telephone service in Los Angeles, Santa Monica, Long Beach, San Francisco and the East Bay cities. Numerous public meetings and conferences were held throughout the state, at which members of the Division discussed telephone conditions and operation with representatives of communities and the companies.

There are approximately 200 telephone and telegraph companies operating in California under the jurisdiction of the Commission.

In addition to the major investigations the Commission rendered helpful service to the smaller telephone utilities in solving problems of operation.

As the outgrowth of extensive investigation by the Commission a complete set of rules and regulations governing the operations of telephone utilities has been compiled and these rules and regulations have been placed in effect, with marked improvement in the service of the larger utilities serving the great bulk of telephone subscribers in California.

The Division disposed of 37 formal applications and 13 formal complaints involving telephone and telegraph matters.

There was a marked reduction in the number of complaints involving telephone service in southern California, due to installation of new facilities in Los Angeles and vicinity, and a heavy reduction in the number of complaints in regard to delayed installations is anticipated during the ensuing fiscal year.

Valuations were made in five telephone proceedings involving property valued at approximately \$58,000,000. At the end of the fiscal year there were pending before the Commission 15 proceedings involving telephone and telegraph utilities, exclusive of applications for authorization of stocks and bonds.

Approximately 3800 informal complaints were received during the year, of which 74.2 per cent originated in Los Angeles. The Commission disposed of 3952 telephone complaints during the year, of which 96.6 per cent were adjusted in favor of the complainant. Telephone development for Los Angeles anticipates a population of 1,700,000 by 1929.

In this connection it may be stated that California ranks high among the states of the union in the number of telephones per 1000 population, and that the United States leads all nations by a wide margin in the number of telephones per 1000 population. The ratio throughout the United States is estimated at 132 telephones to each 1000 people, while in San Francisco the number is 252 and in Los Angeles 227.

TRANSPORTATION DIVISION.

Decisions involving transportation studies during the last fiscal year numbered 360, the great bulk of which had to do with the establishment of new spur tracks and grade crossings.

Other matters handled by this Division related to new depot facilities, realignments of tracks, protection of grade crossings, separation of grades, and abandonment of unprofitable branch lines and stations. Routine work not included in the formal decisions included 56 miscellaneous complaints, the inspection of 17 interlocking plants, analysis of steam carrier valuations of the Bureau of Valuations of the Interstate Commerce Commission, and the preparation of protests thereon for the

attention of the interstate body. A number of studies were also made into the growth and development of interurban transportation systems, rearrangement of interurban arteries, and service surveys of streetcar and interurban railway systems. Twelve grade separations involving large construction expenditures, and resulting in elimination of a large number of traffic intersections were ordered during the year. A total of 56 informal complaints were investigated, the great bulk of which had to do with grade crossings. Much work has been done also in connection with the construction of viaducts across steam and electric railroad tracks in Los Angeles and vicinity, and the apportionment of construction costs.

A comprehensive survey of the two local street railway systems in Los Angeles has been conducted jointly by the Commission, the Board of Public Utilities of the city of Los Angeles and representatives of the street railway systems, with the view to reaching conclusions, if possible, relative to consolidation of local street railway properties and a plan of unified operation. Considerable work has also been done, upon request of the city of Los Angeles, and civic organizations on the investigation of transportation development of the Los Angeles harbor. Four recommendations were made as the result of this investigation looking toward unification of railroad facilities, establishment of a classification yard, zoning of the entire district and elimination of grade crossings.

Following the rendering of a decision by the United States Supreme Court upholding the opinion of the California Supreme Court that jurisdiction in the matter of establishing a union passenger terminal is vested in the Interstate Commerce Commission under the Transportation Act of 1920, the Transportation Division prepared a definite plan of constructing a suitable union terminal in the general area selected by the commission. This plan, together with summaries of cost estimates and other engineering data, was submitted at hearings before the Interstate Commerce Commission, and the matter is now under submission by that body.

Due to financial limitations on the Commission the general grade crossing survey, undertaken in 1916, was suspended at the end of the last fiscal year and the only field work done during the year under review has been the resurvey of grade crossings in Mill Valley and Berkeley upon request of the municipalities. The Division has cooperated, however, in the organization of the Northern California Grade Crossing Committee, a body similar to that now in existence in southern California.

It was a matter of satisfaction to the Commission that the Commission's order of 1916, directing Southern Pacific Company to construct a new passenger station at Sacramento, and which was delayed due to the war and uncertainty of the railroad's ownership of the property involved in Sacramento, has been brought to a successful culmination.

RATE DEPARTMENT.

The Rate Department has handled a greatly increased volume of business during the fiscal year ending June 30, 1924, owing to changed commercial conditions, making necessary many rate adjustments. The Commission was in a position to authorize a large number of these adjustments without holding prolonged formal hearings.

Files of the Rate Department now contain copies of every tariff and supplement thereto filed since the statute of 1909, requiring public utilities to publish tariffs and to file them with the Commission, became effective. Authorizations were issued informally by the Rate Department for 1563 rate adjustments applying to 1284 public utilities subject to the jurisdiction of this department of the Commission. There are now on file approximately 150,000 freight and passenger tariffs of these utilities. Tariffs of 111 carriers on the inland waters of the state, 319 warehousemen, 41 food warehousemen and 33 wharfingers are also on file.

The important part played by the Rate Department of the Railroad Commission in preparing the data, upon which the Commission combatted successfully the raises in the rates of the American Railway Express Company, has been described in previous Annual Reports, but the Commission is gratified to report that the Interstate Commerce Commission on May 17, 1924, ordered commodity rates on foodstuffs, effective June 21, 1924, eliminating the $13\frac{1}{2}$ per cent increase heretofore ordered, which restored those rates to the basis of October 12, 1920. Another order placed in effect a new class rate structure, January 1, 1925, which will bring about a reduction of approximately 10 per cent in the gross revenue of the express company.

It is estimated that California shippers and receivers of express matter have saved approximately \$1,000,000 yearly since 1920 through the action of the Railroad Commission in resisting the last increase of $13\frac{1}{2}$ per cent ordered by the Interstate Commerce Commission. The Commission also took an active part in the action brought by the California Growers and Shippers Protective League before the Interstate Commerce Commission for a reduction of the rates on deciduous fruits in carloads from California points to destinations throughout the United States. The Commission in this proceeding seeks a reduction of this rate from \$1.73 per 100 pounds to \$1.44 per 100 pounds, or to the basis authorized by the Director General of Railroads, January 25, 1918. This proceeding is now under submission.

Rate reductions, ordered either by the California Commission or the Interstate Commerce Commission, through the active participation of the California Commission in many instances, will result in a reduction of the gross system revenue of the California carriers during the years 1923 and 1924 of over \$15,000,000 per annum, as compared with the revenue under the higher schedule of rates during the peak of their activities between 1920 and 1922.

An important milestone in regulation of utilities was marked by the first joint hearings conducted by the Interstate Commerce Commission and the California Commission in cases involving the rates on lumber between points in California, and in connection with movement from points outside of California for consumption within the state. Acting under authorization of the Transportation Act of 1920 these hearings were held by Commissioner B. H. Meyer and Examiner Joseph F. Eshelman of the Interstate Commerce Commission, and President Clyde L. Seavey and Examiner W. P. Geary of the California Commission. The proceeding is now being briefed, and is one of vast importance to the lumber producer and consumer in the State of California.

Other important proceedings where action was taken before the Interstate Commerce Commission were those involving the Pullman Sleeping Car surcharge, the Express Rates, Grain and Grain Products rates, the Western Coal Rate Case, and the proceeding involving the interstate rates on fresh deciduous fruits forwarded in refrigerator cars from points within the State of California to destinations throughout the United States. The California Commission took an active part in all of these proceedings. In the surcharge case an order was issued eliminating the increased rate, but upon application from the interested carriers the case has been reopened for further consideration.

In connection with rate matters it is worthy of note that the California Supreme Court in September, 1923, upheld the action of the Railroad Commission in fixing interurban railway fares upon a different basis from local passenger fares for streetcar service. This decision was rendered in connection with litigation involving fares fixed by the Commission on the Pacific Electric Railway between Los Angeles and Pasadena, South Pasadena, Alhambra and Glendale. It is of statewide importance as it clearly establishes the correctness of the theory used by the Commission in fixing interurban fares on a mileage basis, as distinguished from local streetcar fares, which are fixed on the basis of the ride per passenger without regard to the distance traveled by the individual passenger within the local fare zone. The court pointed out also the distinction between interurban service, operated on separate tracks from the local service, by means of larger and heavier cars operated at higher speed, and with a greater number of, and more comfortable seats than the local service provided. The court held that the interurban passenger service can not be classified the same as the local passenger service.

During the year the weekly-pass method of transportation was extended with excellent results to the San Diego Street Railway. This system is expected to produce a marked improvement in street railway finances in many cities throughout the state. Discrimination in the matter of school children reduced fare tickets on street railways in the cities of Oakland, Berkeley and Piedmont, as compared with Richmond and Alameda, were eliminated, the fares being equalized in all those cities. A satisfactory adjustment was ordered during the year of the complaint of the city of Piedmont and the Piedmont Civic Association against the San Francisco-Oakland Terminal Railways (Key System Transit Company) in which discrimination in the matter of one-way and commutation fares between San Francisco and the city of Piedmont was alleged. The Commission ordered this discrimination removed and through conference between the principals an agreement was reached whereby the Piedmont line is being extended from the present terminus at Fortieth street and Piedmont avenue, Oakland, into the city of Piedmont.

Through negotiations conducted by the Commission informally, the discrimination against the city of Oakland by the Southern Pacific and the Western Pacific railroads in favor of San Francisco, in the matter of the absorption of unloading charges on earload shipments originating in the Sacramento Valley, was removed by the extension of the absorption of these unloading charges to the city of Oakland. Reparations on account of excessive charges by steam carriers on

returned empty fruit and vegetable containers during the "Federal Guaranty Period" were ordered by the Commission, amounting to approximately \$30,000 in a proceeding brought by the principal canning companies of northern California. The Commission held that it had jurisdiction during this period (March 1 to August 31, 1920) and ordered the refunds, but its order has not been complied with pending action in the civil courts. Reductions were ordered in the rates on crude salt in earload lots from Trona to Bakersfield, and on sugar beets from southern California points to Anaheim refineries. A reduction of 30 cents per ton in the rates on crushed rock shipped to Exchequer, a point located on the Yosemite Valley Railroad, in order to facilitate construction work on the Merced Irrigation District, was also ordered by the Commission. A decision was rendered settling the controversy between the four cement producing mills in northern California in the matter of the differential existing between competing mills. Special low rates to facilitate the movement of starving cattle to new feeding grounds throughout the state were authorized owing to the unusual drought conditions. Additional duties were placed upon the Rate Department by the enactment of chapter 387 by the legislature of 1923, which requires owners of vessels desiring to operate exclusively on the inland waters of California to procure a certificate from the Railroad Commission before beginning operations.

SERVICE DEPARTMENT.

The Service Department devoted a large portion of its activities during the last fiscal year to inspections on applications by rail carriers for authority to discontinue nonprofitable stations or to abandon non-paying branch lines. Inspections were also made in connection with 56 accidents on the rail lines, and, as the result of the investigations by the Commission's inspectors, valuable recommendations were made for the removal of obstructions to clear vision at dangerous highway crossings, or for the correction of unsafe practices of operation.

Due to the continuous inspection of methods of operation it may be said that the operation of the smaller lines in California has been brought up to a satisfactory standard. There were 574 automobile inspections during the year to observe the compliance of auto stage and freight transportation utilities with the operating regulations and safety rules prescribed by the Commission.

The inroads made upon the passenger traffic, formerly enjoyed by the steam and electric interurban railroads, through the advent of privately owned automobiles and auto stage lines and truck lines, have been increasedly apparent. The Railroad Commission has required a full and satisfactory showing before consenting to elimination of passenger train service when requested by carriers, and many such requests have been denied.

LEGAL DEPARTMENT.

The fiscal period 1923-24 was a busy one for the Legal Department, as litigation involving the Railroad Commission has been increasing rapidly during the last three or four years. The increase in the general work of the Commission has also thrown a heavy volume of work on the Legal Department which is limited to an attorney and an assistant attorney.

At the end of the fiscal year there were three cases pending in the United States Supreme Court, six in the California Supreme Court, one in the District Court of Appeals and three in the Superior Courts of California. There were also pending six cases before the Interstate Commerce Commission.

An important change in the personnel of the Legal Department was announced at the close of the fiscal year, Mr. Hugh Gordon, attorney for the Commission, tendering his resignation, effective July 1, 1924, and Mr. Carl I. Wheat, his assistant, being named in his place, effective on the same date.

One important decision was rendered by the United States Supreme Court during the fiscal year in litigation conducted by the Railroad Commission. This was in the consolidated cases involving the question of jurisdiction of the Railroad Commission to order Southern Pacific Company, The Atchison, Topeka and Santa Fe Railway Company, and the Los Angeles and Salt Lake Railroad Company (Union Pacific), to construct a union passenger terminal within a specified area in Los Angeles. This was brought to the United States Supreme Court by the Railroad Commission on a petition for a writ of *certiorari* for a review of the decision of the California Supreme Court annulling the order of the Railroad Commission directing the railroads to file plans for the erection of such a union passenger terminal. The United States Supreme Court affirmed the California Supreme Court's decision, holding that the Interstate Commerce Commission had jurisdiction in the premises under the provisions of the Transportation Act of 1920. This matter is now pending before the Interstate Commerce Commission upon complaint of the city of Los Angeles, joined in by the Railroad Commission.

Two important decisions in which the California Supreme Court upheld the action of the Commission were those involving the validity of interurban electric car fares between Los Angeles and suburban cities, which the Commission fixed upon a different basis from local railway fares, and that affirming the order of the Commission fixing rates for Sutter-Butte Canal Company, and reversing the former decision of the court in which the Commission's order had been annulled.

This matter is now pending before the United States Supreme Court on writ of error.

In *Williamson vs. Railroad Commission* the Supreme Court upheld the action of the Railroad Commission in fixing rates for water service different from those heretofore effective under certain contracts.

The attorney of the Railroad Commission appeared before the Interstate Commerce Commission in the successful effort of this Commission to obtain a nation-wide revision of express rates and a reduction of trans-continental express rates affecting California particularly. Attorney Gordon was honored by western states, appearing in this proceeding, by being designated to represent all those states and to prepare the briefs in their behalf. The successful culmination of this proceeding will result in saving California shippers and receivers of express matters many millions of dollars.

The California Commission continued during the fiscal period to maintain its high average in sustaining its decisions and orders when questioned in the courts. Since the reorganization of the Commission

in 1911 it has made 13,748 formal orders and decisions, and has been a party to 136 court proceedings. The courts have reversed the Commission in but 11 instances, or considerably less than one-tenth of one per cent.

CARRIERS ON INLAND WATERS.

Due to the enactment of chapter 387, Statutes of 1923, owners of vessels, operating exclusively between points on the inland waters of California, were placed under the jurisdiction of the Railroad Commission, and those persons desiring to enter this business are required to obtain a certificate from the Commission. Carriers who operated vessels in good faith on the inland waters of the state prior to August 17, 1923, are not required by this statute to obtain certificates from the Commission but come under the provision requiring the filing of proper tariffs conforming to the rules and regulations of the Commission.

The detail of regulating these carriers was assigned by the Commission to the Rate Department and Auto Stage and Truck Department. The Rate Department has jurisdiction over the rates, and the Auto Stage and Truck Department has jurisdiction over operations. Approximately 95 per cent of these carriers are operating on San Francisco Bay and waters tributary thereto. There are 111 of these carriers, with tariffs on file with the Commission. The addition of this class of utilities to the jurisdiction of the Commission placed a considerable amount of work upon the Commission without adequate provisions for caring therefor.

MOTOR TRANSPORTATION.

Motor transportation of persons and property has reached a stage in its development that makes its regulation one of the most important of the Commission's functions. The Auto Stage and Truck Department, established by the Commission in 1921, in chapter XIV of this report, to which you are respectfully referred, tells of its activities in the regulation of the 670 auto stage and truck lines operating under the jurisdiction of the Commission.

Nearly 30,000,000 passengers were transported during the year 1923 by authorized motor carriers, a gain of approximately 8,000,000 over the number transported in 1922. In 1923, auto trucks operating under the jurisdiction of the Commission transported 833,245 tons of freight.

The operating revenues of all motor carriers, both freight and passenger, reporting to the Commission, aggregated \$17,554,980.86, and operating expenses totaled \$16,237,160.31. The number of pieces of auto equipment used in common carrier service is given as 1665 passenger cars, 1276 trucks, and 355 trailers. The plant and equipment investment of these auto lines is reported as \$13,557,975.82.

Figures compiled from the annual reports of auto carriers tell graphically the extent of the operations of the motor vehicle in the common carrier field. Literally, a network of auto lines covers the state, bringing within range of accessibility points remote from centers of population.

In the year covered by this report the trend towards enlargement of the field of service by the larger companies is marked. This is indicated by the transfer, with the approval of the Commission, by small, or purely local operators, of their operating rights to large companies.

The Commission is of the opinion that under certain conditions such mergers make for the best interests of the traveling public. The combined operations lend to a better understanding of the transportation needs of the public, and to better financing ability, which makes possible provision for equipment and service of a higher type than that offered by the operator of a purely local auto line forming a link in a through service. This is particularly true of the passenger lines.

The auto lines, as indicated by their many requests for authority to establish joint or through rates, involving two or more systems, are rapidly learning the value of cooperative effort. While joint rates do not of themselves enlarge the territory served by any particular operator they do permit the sale of tickets by one line to points served by another, thus adding to the convenience of those who seek the auto stage as a means of travel.

GRADE SEPARATION FINANCES.

One of the most serious problems confronting the state, and one which the Railroad Commission believes should be stressed at this time, is that of financing the separation of grades, and the abolishment of dangerous grade crossings throughout California.

The public interest demands that measures be taken for relief from this growing hazard to traffic, with its resulting toll of life and property. The Railroad Commission has devoted a great deal of time and attention to the grade crossing problem, and has ordered numerous separations of grades at the more important grade crossings, where conditions demanded immediate relief, but despite the efforts of the Commission the number of grade crossings has grown steadily.

Two causes have contributed in recent years to render the grade crossing problem acute, namely, the rapid growth in population of the state, and the extraordinary development in automobile transportation.

The demands of business, due to the development of the state, have necessitated the building of many new crossings of the public highways and the railroads. Before the tremendous increase in automobile transportation made itself felt, the grade crossing was a local problem. Traffic was largely local on the highways, and it was agreed that where separation of grades between a highway and a railroad was necessary it was a local improvement, and that portion of the expense of such grade separation that would normally be borne by the public should be assessed locally. That the carrier should bear a large portion of the cost of grade separations was also conceded.

Conditions of traffic have now changed radically, and where formerly most of the traffic on the highways was strictly local, or at most was confined to the particular county in which the grade crossing was located, now the highway traffic is of a statewide nature. The development of automobile traffic has rendered the matter of grade crossing elimination an improvement in which the entire state has an interest.

It would no longer be fair to assess against a given community all of the public's share of the cost of separating grades on a much traveled highway. The automobile and truck owner throughout the length and breadth of the state has a direct interest in making every crossing on the state highways safe.

The changed conditions of traffic due to the development of automobile travel and truck transportation have also served to render every highway crossing a menace of state-wide importance, instead of a menace to merely local traffic.

It has been possible for the Railroad Commission to render relief through grade separations at certain crossings, outside of incorporated cities and towns, where state funds are available for use. Unfortunately, however, many of the most dangerous grade crossings, which are a menace to through traffic, are located in incorporated cities and towns, and state funds are not available for use in paying the public's portion of the expense of separating the grades.

It would be manifestly unfair to impose upon these communities all of the expense to be borne by the public in separating these grades, and in fact it would be impossible for the communities themselves to raise sufficient money to meet this expense, were it thrown upon them.

The Railroad Commission recommends strongly that the next legislature provide some means of furnishing the funds for expenditure by the State Highway Commission, or some other agency, for the elimination of grade crossings, not only upon state highways, but upon county or municipal streets or roads, where such grade crossings impose a serious hazard on through, or state-wide traffic, and the community is unable to meet the heavy cost of such construction.

The report is in one volume of two parts. Part one is devoted to a description of the work of the Commission from a statistical and departmental standpoint. Part two contains tables compiled from the annual reports of utilities filed with the Commission, in conformity with the provisions of the Public Utilities Act and the rules of the Commission.

Respectfully submitted.

CLYDE L. SEAVEY,
HARLEY W. BRUNDIGE,
IRVING MARTIN,
EGERTON SHORE,
J. T. WHITTLESEY,

Commissioners.

October 20, 1924.

PART ONE

THE BUSINESS OF THE YEAR

CHAPTER I.

JURISDICTION—HISTORY—LEGISLATION
ORGANIZATION.

Although created under the provisions of section 22 of article XII, of the constitution of 1879, the Railroad Commission derives its principal powers from Assembly Constitutional Amendments Nos. 6 and 50, and Senate Constitutional Amendment No. 47, adopted at a special election on constitutional amendments held October 10, 1911, and the Public Utilities Act enacted by the legislature in 1911, and approved by the Governor, December 23, 1911, and becoming effective March 23, 1912.

The Public Utilities Act and amendments thereto, and the various constitutional and legislative provisions prescribing and enlarging the powers of the Railroad Commission and defining public utilities subject to its jurisdiction are listed briefly as follows:

Public Utilities Act enacted 1911, approved December 23, 1911; in effect March 23, 1912. (Statutes 1911, extra session, chapter 14, page 18.) Reenacted 1915; Statutes 1915, chapter 91, page 115. Amended: Statutes 1917, chapter 120, page 168; chapter 137, page 199; chapter 176, page 261; chapter 176, page 269; chapter 209, page 320; chapter 707, page 1329. Statutes 1919, chapter 304, page 488; chapter 304, page 493; chapter 304, page 497; Statutes 1921, chapter 776, page 1355; Statutes 1923, chapter 387, page 834; chapter 388, page 837. Constitutional provisions, article XII, sections 20 to 23a. Food Warehousemen Act, Statutes 1919, chapter 215, page 314. Act for regulation of auto stage and truck transportation, Statutes 1917, chapter 213, page 330; amended, Statutes 1919, chapter 280, page 457; Statutes 1921, chapter 840, page 1609; Statutes 1923, chapter 310, page 644. Act for regulation of water companies, Statutes 1913, chapter 80, page 84, and Statutes 1923, chapter 172, page 413.

There have been no changes in the constitutional or statutory provisions affecting the Railroad Commission since publication of the last annual report of the Railroad Commission, in which a complete history of the Commission, its legislation and organization was given, chapter I, page 15. It is not necessary, in view of the fact that there have been no changes in, or additional laws enacted, to repeat this portion of the Commission's report. Those who are interested are referred to chapter I of the annual report for 1922-23. The ensuing chapters will give a comprehensive account of the Commission's activities.

CHAPTER II.

THE YEAR'S WORK.—STATISTICAL REPORT.

Both formal and informal activities of the Railroad Commission continued at a high average during the fiscal year, July 1, 1923, to June 30, 1924, as compared with previous years, according to the records of the secretary's department.

FORMAL PROCEEDINGS.

With 1775 public utilities filing reports under the jurisdiction of the Commission, as against 1669 the previous year, there were 1061 formal applications, 88 formal complaints received, and 1450 decisions were rendered in formal proceedings.

Informal complaints received numbered 6315, as against 5493 for the preceding fiscal period, indicating an increased appreciation by the general public of the valuable service rendered by the Commission in adjusting informally the numerous matters of difference with utility companies. In addition to the purely informal complaints the Commission adjusted 301 disputed bills for public utility service, where the amount in question was deposited with the Commission, pending the adjustment of the complaint. While these cases are practically informal complaints, few of them involving a formal proceeding, they are given numbers apart from the informal complaints where no money is deposited.

INFORMAL PROCEEDINGS.

Informal complaints were received at the San Francisco office of the Commission to the number of 2788, and at the Los Angeles office to the number of 3527. The excess in the number of complaints received at the Los Angeles office is accounted for by the heavy proportion of telephone complaints in the southern city, where the tremendous growth in population has necessitated the virtual reconstruction of the telephone system in the last few years.

HEARINGS HELD.

Due to the fact that the Commission has been obliged to handle an increasing number of matters in *ex-parte* fashion the number of hearings during the last fiscal period showed a marked decrease, there being 725, as against 1074 the previous year. Of these hearings 132 original hearings were held in the courtrooms of the Commission in San Francisco, 190 in the courtrooms at the Los Angeles office, and 188 at other cities and towns throughout the state. In addition to these original hearings there were 215 adjourned, further, or rehearings.

The Commission held 278 meetings in its office at San Francisco for the consideration of pending matters and regular business, as well as a large number of conferences and business sessions.

FORMAL COMPLAINTS.

Table No. 1 shows the number of formal complaints filed with the Commission every year since January 1, 1911, the date of the reorganization of the Commission in its present form:

TABLE NO. 1.

Formal Complaints Filed with the Railroad Commission During the Fiscal Years Ending June 30, 1912, to June 30, 1924.

January 1, 1911, to June 30, 1912, inclusive	168
July 1, 1912, to June 30, 1913, inclusive	138
July 1, 1913, to June 30, 1914, inclusive	209
July 1, 1914, to June 30, 1915, inclusive	194
July 1, 1915, to June 30, 1916, inclusive	145
July 1, 1916, to June 30, 1917, inclusive	136
July 1, 1917, to June 30, 1918, inclusive	150
July 1, 1918, to June 30, 1919, inclusive	80
July 1, 1919, to June 30, 1920, inclusive	131
July 1, 1920, to June 30, 1921, inclusive	170
July 1, 1921, to June 30, 1922, inclusive	146
July 1, 1922, to June 30, 1923, inclusive	148
July 1, 1923, to June 30, 1924, inclusive	88

Formal complaints, segregated as to subject matter and utility, are shown in the following table:

TABLE NO. 2.

Complaints Filed from July 1, 1923, to June 30, 1924.

	Steam railroads	Electric railroads	Water carriers	Electric companies	Gas companies	Telephone and telegraph companies	Water companies	Auto stage companies	Warehouse companies	Apartment houses	Total
Rates and fares	10	4	2	2	2	1	2	1			24
Service and facilities	1			4		6	20	1			31
Illegal operation, abandonment and transfer		1	3				2	17			23
Grade crossing, protection	7	2									9
Classification of accounts					1						1
Through rates—joint rates											
Totals	18	7	5	6	3	7	24	19			88

FORMAL APPLICATIONS.

Formal applications totaled 1061, or 109 less than during the previous year. The number of formal applications filed by years is shown by Table No. 3, as follows:

TABLE NO. 3.

Formal Applications Filed with the Railroad Commission During the Fiscal Years Ending June 30, 1912, to June 30, 1924.

March 23, 1912, to June 30, 1912, inclusive	126
July 1, 1912, to June 30, 1913, inclusive	501
July 1, 1913, to June 30, 1914, inclusive	583
July 1, 1914, to June 30, 1915, inclusive	544
July 1, 1915, to June 30, 1916, inclusive	632
July 1, 1916, to June 30, 1917, inclusive	632
July 1, 1917, to June 30, 1918, inclusive	893
July 1, 1918, to June 30, 1919, inclusive	803
July 1, 1919, to June 30, 1920, inclusive	1,159
July 1, 1920, to June 30, 1921, inclusive	1,099
July 1, 1921, to June 30, 1922, inclusive	1,034
July 1, 1922, to June 30, 1923, inclusive	1,170
July 1, 1923, to June 30, 1924, inclusive	1,061

Classified as to subject and utility, the year's applications are grouped in Table No. 4, as follows:

TABLE NO. 4.
Applications Filed from July 1, 1923, to June 30, 1924.

	Steam railroads	Electric railroads	Water carriers	Electric companies	Gas companies	Telephone and telegraph companies	Water companies	Warehouse companies	Wharf companies	Auto stage companies	Total
Grade crossings	266	57									323
Security issues	3	1	2	26	23	12	30	4		25	126
Leases and transfers	5	2		6	3	7	50			107	180
To increase rates				4		3	18	4		15	44
Certificates	1		6	5	8	5	19		1	214	259
Abandonment and reduction of service	17	26		2	1	1	11		1	1	60
Established rules and rates		5		3		4	13			9	34
Valuations eminent domain				1	1		1				3
Approval of agreement	2	1		6	2		1			1	13
Reorganization		1									1
Wharf franchises											
Miscellaneous	1	3		1	1	1	10	1			18
Totals	295	96	8	54	39	33	153	9	2	372	1,061

DECISIONS.

Decisions rendered by the Commission for the fiscal year ending June 30, 1924, numbered 1450, or 203 less than for the previous year.

Decisions rendered each year by the Commission since 1911 are shown in Table No. 5, as follows:

TABLE NO. 5.
Summary of Decisions in Formal Proceedings, January 1, 1911, to June 30, 1924.

January 1, 1911, to June 30, 1912, inclusive	97
July 1, 1912, to June 30, 1913, inclusive	644
July 1, 1913, to June 30, 1914, inclusive	876
July 1, 1914, to June 30, 1915, inclusive	915
July 1, 1915, to June 30, 1916, inclusive	930
July 1, 1916, to June 30, 1917, inclusive	952
July 1, 1917, to June 30, 1918, inclusive	1,092
July 1, 1918, to June 30, 1919, inclusive	943
July 1, 1919, to June 30, 1920, inclusive	1,349
July 1, 1920, to June 30, 1921, inclusive	1,376
July 1, 1921, to June 30, 1922, inclusive	1,444
July 1, 1922, to June 30, 1923, inclusive	1,653
July 1, 1923, to June 30, 1924, inclusive	1,450
Total	13,721

REHEARINGS.

Table No. 6 shows the record on rehearings for the fiscal period:

TABLE NO. 6.

Petitions for rehearing filed	54
Petitions for rehearing granted	15
Petitions for rehearing denied	22
Petitions for rehearing modified	3

ANNUAL REPORTS FILED.

The Department of Finance and Accounts reports that during the year ending December 31, 1923, annual reports were received from 1775 public utilities as compared with 1669 for the preceding year. Reports were filed for the first time by 242 utilities, while 136 utilities ceased

filing them. Nineteen companies submitted reports concerning hospital service. The tables follow:

TABLE NO. 7.

Number of Public Utilities which have Filed Annual Reports with the Railroad Commission of the State of California, for Year Ending December 31, 1923.

Steam railroads, operative	47
Steam railroads, lessor	10
Electric railways, operative	28
Electric railways, lessor	3
Express companies	3
Sleeping car companies	1
Electric companies	59
Gas companies	21
Gas and electric companies	8
Telephone companies	133
Telegraph companies	3
Telephone and telegraph companies	7
Water companies	424
Warehouse companies	292
Wharfingers	24
Carriers by water	96
Auto stages and auto trucks	616
Total	1,775

NOTE.—Companies which are engaged in rendering several classes of public utility service are counted but once in above table.

TABLE NO. 8.

Number of Public Utilities which Filed Annual Reports for 1923 but not for 1922.

Steam railroads	1
Electric railways	1
Electric companies	8
Telephone companies	35
Water companies	112
Warehouse companies	16
Wharfingers	1
Carriers by water	10
Auto stages and auto trucks	58
Total	242

TABLE NO. 9.

Number of Public Utilities Ceasing to File Annual Reports in 1923.

Steam railroads	3
Electric railways	2
Electric companies	4
Gas and electric companies	1
Telephone companies	7
Water companies	22
Warehouse companies	34
Wharfingers	4
Carriers by water	5
Auto stages and auto trucks	54
Total	136

TABLE NO. 10.

Number of Public Utilities Filing Annual Reports Concerning Hospital Service, December 31, 1923.

Steam railroads	11
Electric railways	5
Gas and electric companies	2
Water companies	1
Total	19

CHAPTER III.

INFORMAL COMPLAINTS—DISPUTED BILLS.

Public utility patrons availed themselves in increasing numbers of the service rendered freely by the Railroad Commission through its handling of informal complaints during the last fiscal period. Not only has there been an increased appreciation by the public of this service, but the utility companies have shown an increased desire to cooperate with the Commission's experts in a satisfactory adjustment of these complaints.

More than ever the utilities are realizing that a satisfied clientele is much more desirable than the last cent of a disputed bill, or a too technical adherence to inflexible rules and regulations in their dealings with the individual consumer, who considers he, or she, has a grievance, warranting an appeal to the Railroad Commission.

It is a matter of considerable satisfaction to the Commission to record that 6315 informal complaints were received during the last fiscal period, and that more than 75 per cent of these were settled in favor of the consumer, and virtually every one was adjusted to the satisfaction of both parties to the complaint.

Many of the informal complaints were due to the drouth conditions prevailing throughout California, or to the extraordinary telephone situation in Los Angeles county. A marked decrease on complaints in regard to delayed installation of service is predicted by the engineers of the Telephone and Telegraph Division of the Commission, as the result of the efforts of the Commission to expedite construction of new telephone facilities in Los Angeles and surrounding territory.

METHOD OF PROCEDURE.

Informal complaints may be made by telephone, letter, postal card or personal interview, it being the design of the Commission to make this department readily accessible to the public and free of technical procedure. The procedure is defined as follows:

Whenever an informal or correspondence complaint is filed, the matter is at once referred to the appropriate department, which takes up the matter with the utility affected, either by letter or in person, to see whether an adjustment can not be made voluntarily. If necessary a representative of the Railroad Commission travels to the locality affected to secure first-hand information and an adjustment, if possible. While the Commission can not without the formal hearing, at which the public utility has its day in court, compel a public utility to take action on any complaint, the Commission has been successful in a large majority of informal complaints in securing an adjustment without the necessity of formal proceedings.

INFORMAL COMPLAINTS BY YEARS.

Since the handling of informal complaints was made a departmental function on January 1, 1912, such complaints, including 6315 for the

year under review, reached a total of 42,054, distributed according to fiscal years, as follows:

January 1, 1912, to June 30, 1912, inclusive	245
July 1, 1912, to June 30, 1913, inclusive	1,381
July 1, 1913, to June 30, 1914, inclusive	2,288
July 1, 1914, to June 30, 1915, inclusive	2,382
July 1, 1915, to June 30, 1916, inclusive	3,039
July 1, 1916, to June 30, 1917, inclusive	2,644
July 1, 1917, to June 30, 1918, inclusive	2,423
July 1, 1918, to June 30, 1919, inclusive	2,342
July 1, 1919, to June 30, 1920, inclusive	2,663
July 1, 1920, to June 30, 1921, inclusive	4,888
July 1, 1921, to June 30, 1922, inclusive	4,950
July 1, 1922, to June 30, 1923, inclusive	5,493
July 1, 1923, to June 30, 1924, inclusive	6,315
Total	42,054

SEGREGATION OF COMPLAINTS.

Segregated according to subject and utility, complaints for the period from July 1, 1923, to June 30, 1924, are shown in the following tabulation:

INFORMAL COMPLAINTS FILED WITH THE RAILROAD COMMISSION, YEAR ENDING JUNE 30, 1924.

	Telephone and telegraph companies	Electric companies	Electric and gas companies	Steam railroad companies	Water companies	Gas companies	Auto stages and truck lines	Electric railroad companies	Water carriers	Warehouses	Express companies	Street car companies	Wharves	Cold storage companies	Steam heat companies	Total
Service	1,086	77		25	223	100	64	20	5	4	4	31			1	1,640
Installations, extensions, cancellations	2,395	240	15		102	147										2,899
Rates	48	190		95	53	21	50	13	7	20	6	6	1	1		511
Bills	170	151	23		118	190	3				1				1	657
Refunds	3	14	1	202	12	2	22	8	5		1					270
Loss, damage, shortage	9	19		7	3	3	34	1		2	3					81
Competition	1	2			1		4		2							10
Violation of law		2			1		83			2						88
Deposits, deposit refunds	8	15			21	12	1									57
Right of way				5	1											6
Rules, regulations	7	2		2	5	1				1						18
Transformers	9	3														12
Crossings				39				15				2				56
Stations				2				3								5
Dangerous operations							2									2
C. O. D. collections							3									3
Totals	3,736	715	39	377	540	476	266	60	19	29	15	39	1	1	2	6,315

DISPUTED BILLS.

The Railroad Commission performs another valuable service to public utility patrons through the adjustment of disputed bills. Since 1916 the Commission has discontinued the practice of public utilities of discontinuing service to a consumer on account of nonpayment of a disputed account for service rendered. Under the rules of the Railroad Commission the consumer may deposit the amount of the disputed bill with the Commission, pending an adjustment of the claim. The Commission's experts make a painstaking investigation into all such accounts, and after determining the equitable amount to which the utility is entitled, distributes the deposit in conformity with this finding. This prevents injustice to the consumer, and assures the public utility receiving proper remuneration for the service actually

rendered. Since this procedure was inaugurated in 1916 many thousands of dollars have been refunded to consumers who were found by the Commission to be entitled to receive the same.

Following is a statement showing the number of deposits received for disputed bills by years since May 23, 1916:

May 23, 1916, to June 30, 1916, inclusive	76
July 1, 1916, to June 30, 1917, inclusive	173
July 1, 1917, to June 30, 1918, inclusive	157
July 1, 1918, to June 30, 1919, inclusive	347
July 1, 1919, to June 30, 1920, inclusive	253
July 1, 1920, to June 30, 1921, inclusive	330
July 1, 1921, to June 30, 1922, inclusive	476
July 1, 1922, to June 30, 1923, inclusive	340
July 1, 1923, to June 30, 1924, inclusive	301
Total	2,473

Deposits received for the period of July 1, 1923, to June 30, 1924, inclusive, tabulation as to class of utilities and amounts as follows:

Class of utility	Number of deposits	Amount
Gas and electric	16	\$584 99
Electric	54	3,100 30
Gas	77	1,243 68
Water	87	1,360 28
Telephone	67	2,977 00
Totals	301	\$8,266 25

Informal complaints handled by the different departments of the Commission are treated in the chapters devoted to those departments in this report.

CHAPTER IV.

ISSUE OF SECURITIES.

The jurisdiction of the Railroad Commission over the issue by public utilities of stocks, bonds, notes and other evidences of indebtedness, payable at a period of more than one year after date of issue, has been established and is defined by section 52 of the Public Utilities Act and section 6 of the Auto Stage and Truck Transportation Act. Section 52 reads in part as follows:

The power of public utilities to issue stocks and stock certificates, and bonds, notes and other evidences of indebtedness and to create liens on their property situated within this state is a special privilege, the right of supervision, regulation, restriction and control of which is and shall continue to be vested in the state, and such power shall be exercised as provided by law and under such rules and regulations as the Commission may prescribe.

PERIOD OF SUPERVISION.

From March 23, 1912, the effective date of the Public Utilities Act, to and including June 30, 1924, public utilities filed with the Commission applications involving the issue of \$1,925,637,857.19 of securities. During the same period the Commission has passed on applications involving the issue of \$1,911,763,607.19, leaving \$13,874,250 pending on June 30, 1924.

The applications passed upon by the Commission were disposed of as follows:

Granted	\$1,747,149,641 37
Denied	81,663,220 04
Dismissed	82,950,745 78
Total	\$1,911,763,607 19

The securities authorized consist of the following:

Stock	\$699,003,741 60
Bonds	884,045,529 81
Notes	132,264,530 96
Certificates—equipment trust, etc.	31,835,839 00
Total	\$1,747,149,641 37

The amount of securities which the various classes of utilities have been authorized to issue is shown in the following tabulation:

Steam railroads	\$352,728,014 89
Electric railways	177,858,649 88
Gas and electric companies	838,709,308 90
Water companies	152,532,966 88
Telephone and telegraph companies	135,854,435 82
Warehousemen	11,708,325 00
Car companies	160,000 00
Pipe lines	59,753,433 00
Carriers by water	10,993,034 00
Automotive companies	6,851,473 00
Total	\$1,747,149,641 37

Section 52 of the Public Utilities Act defines the purpose for which public utilities may be authorized to issue securities. It appears that of the \$1,747,149,641.37 the Commission has authorized \$1,015,901,-

766.74 for extensions, additions and betterments; \$287,908,065.36 for refunding of obligations; \$137,136,592.70 for collateral; \$295,381,551.57 for reorganization, and \$10,821,665 for miscellaneous purposes.

APPLICATIONS PENDING JUNE 30, 1924.

In the applications pending before the Commission on June 30, 1924, public utilities ask permission to issue \$13,874,250 of securities. The relation of the securities pending on June 30, 1924, to those pending on June 30, 1923, is shown as follows:

Pending June 30, 1923-----	\$6,840,109 79
Filed during year ending June 30, 1924-----	252,918,793 28
Subtotal-----	\$259,758,903 07
Acted upon during the year-----	245,884,653 07
Pending June 30, 1924-----	\$13,874,250 00

Of the \$13,874,250 approximately 94 per cent is represented by applications filed during the month of June.

AUTHORIZATION DURING THE LAST TWO YEARS.

During the twelve months ending June 30, 1924, the Commission passed upon applications involving the issue of \$245,884,653.07 of stock, bonds, notes and other evidences of indebtedness. It authorized the issue of \$243,869,746.29 and dismissed requests involving \$2,014,906.78. The action taken by the Commission compared with the action taken during the preceding twelve months is shown in the following tabulation:

	Year ending June 30, 1923	Year ending June 30, 1924
Applications granted-----	\$144,860,030 91	\$243,869,746 29
Applications denied-----	206,150 00	
Applications dismissed-----	5,979,375 00	2,014,906 78
Totals-----	\$151,045,555 91	\$245,884,653 07

The amounts authorized during the two years, segregated to various classes of utilities, are as follows:

Class	Year ending June 30, 1923	Year ending June 30, 1924
Steam railroads-----	\$13,959,100 00	\$5,500,800 00
Electric railways-----	475,000 00	42,059,092 88
Gas and electric companies-----	95,935,157 91	124,008,650 00
Water companies-----	24,494,163 00	12,318,910 41
Telephone and telegraph companies-----	935,495 00	55,952,250 00
Warehousemen-----	5,714,010 00	279,000 00
Carriers by water-----	1,144,000 00	1,977,900 00
Automotive companies-----	2,203,105 00	1,773,143 00
Totals-----	\$144,860,030 91	\$243,869,746 29

The purposes for which these various classes of utilities were authorized to issue securities and the amounts for each purpose are shown in the following tabulation:

Class	Year ending June 30, 1923	Year ending June 30, 1924
Additions and betterments-----	\$88,677,609 00	\$192,920,725 41
Refunding-----	39,796,618 00	9,050,528 00
Collateral-----	14,670,000 00	11,599,000 00
Reorganization-----	1,715,803 91	30,299,492 88
Totals-----	\$144,860,030 91	\$243,869,746 29

Reducing the foregoing figures to a percentage basis, one arrives at the following:

Class	Year ending June 30, 1923 per cent	Year ending June 30, 1924 per cent
Additions and betterments-----	61.22	79.11
Refunding -----	27.47	3.71
Collateral -----	10.13	4.76
Reorganization -----	1.18	12.42
Totals-----	100.00	100.00

TABULATION OF ISSUE OF SECURITIES.

The tables following show the Commission's action during the year and the names of the utilities who have been authorized to issue stock, bonds, notes and other evidences of indebtedness:

Table No. 1 shows the total amount of stock, bonds, notes and other evidences of indebtedness applied for, authorized and dismissed during the year ending June 30, 1924, and the amount pending on June 30, 1924, segregated as to classes of utilities.

Table No. 2 sets forth the same information segregated as to purpose of issue and class of security.

Table No. 3 shows the amount of stock, bonds, notes and certificates of indebtedness of steam railroad companies applied for, authorized and dismissed during the year ending June 30, 1924.

Table No. 4 shows the amount of stock, bonds, notes and certificates of indebtedness of electric railways applied for, authorized and dismissed during the year ending June 30, 1924.

Table No. 5 shows the amount of stock, bonds and notes of gas and electric companies applied for, authorized and dismissed during the year ending June 30, 1924, and pending on June 30, 1924.

Table No. 6 shows the amount of stock, bonds and notes of water companies applied for, authorized and dismissed during the year ending June 30, 1924, and pending on June 30, 1924.

Table No. 7 shows the amount of stock, bonds and notes of telephone and telegraph companies applied for, authorized and dismissed during the year ending June 30, 1924, and pending on June 30, 1924.

Table No. 8 shows the amount of stock, and notes, of carriers by water applied for, authorized and dismissed during the year ending June 30, 1924.

Table No. 9 shows the amount of stock and notes of warehousemen applied for and authorized during the year ending June 30, 1924, and pending on June 30, 1924.

Table No. 10 shows the amount of stock, notes and certificates of indebtedness of automotive companies applied for, authorized and dismissed during the year ending June 30, 1924, and pending on June 30, 1924.

TABLE NO. 1.

SHOWING AMOUNT OF STOCK, BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Class of utility	Applied	Authorized	Dismissed	Pending
STOCK.				
Steam railroads.....	\$2,400,000 00	\$2,345,800 00	\$54,200 00	-----
Electric railways.....	16,841,082 80	16,361,082 80	480,000 00	-----
Gas and electric companies.....	39,483,850 00	31,983,850 00	-----	\$12,500,000 00
Water companies.....	4,048,482 41	3,891,482 41	640,000 00	362,000 00
Telephone and telegraph companies.....	55,393,050 00	55,354,050 00	-----	64,250 00
Warehousemen.....	220,000 00	220,000 00	-----	-----
Carriers by water.....	1,984,400 00	1,959,400 00	25,000 00	-----
Automotive carriers.....	2,142,799 99	1,548,328 00	352,971 99	353,700 00
Totals.....	\$122,513,665 20	\$113,663,993 21	\$1,552,171 99	\$13,279,950 00
BONDS.				
Electric railways.....	\$24,916,010 08	\$24,916,010 08	-----	-----
Gas and electric companies.....	91,714,200 00	92,022,800 00	-----	-----
Water companies.....	4,805,000 00	5,093,000 00	\$117,000 00	-----
Telephone and telegraph companies.....	591,500 00	576,500 00	79,000 00	\$65,000 00
Totals.....	\$122,026,710 08	\$122,608,310 08	\$196,000 00	\$65,000 00
NOTES.				
Steam railroads.....	\$300,000 00	\$50,000 00	\$250,000 00	-----
Electric railways.....	70,000 00	70,000 00	-----	-----
Gas and electric companies.....	2,000 00	2,000 00	-----	-----
Water companies.....	3,375,603 00	3,334,428 00	1,175 00	40,000 00
Telephone and telegraph companies.....	22,200 00	21,700 00	15,559 79	-----
Warehousemen.....	426,900 00	59,000 00	-----	367,900 00
Carriers by water.....	18,500 00	18,500 00	-----	-----
Automotive carriers.....	146,215 00	124,815 00	-----	21,400 00
Totals.....	\$4,361,418 00	\$3,680,443 00	\$266,734 79	\$429,300 00
CERTIFICATES.				
Steam railroads.....	\$3,105,000 00	\$3,105,000 00	-----	-----
Electric railways.....	712,000 00	712,000 00	-----	-----
Automotive carriers.....	200,000 00	100,000 00	-----	\$100,000 00
Totals.....	\$4,017,000 00	\$3,917,000 00	-----	\$100,000 00
TOTAL STOCK, BONDS, NOTES AND CERTIFICATES.				
Steam railroads.....	\$5,805,000 00	\$5,500,800 00	\$304,200 00	-----
Electric railways.....	42,539,092 88	42,059,092 88	480,000 00	-----
Gas and electric companies.....	131,200,050 00	124,008,650 00	-----	\$12,500,000 00
Water companies.....	12,229,085 41	12,318,910 41	758,175 00	402,000 00
Telephone and telegraph companies.....	55,006 750 00	55,552,250 00	94,559 79	129,250 00
Warehousemen.....	646,900 00	279,000 00	-----	367,900 00
Carriers by water.....	2,002,900 00	1,977,900 00	25,000 00	-----
Automotive carriers.....	2,489,014 99	1,773,143 00	352,971 99	475,100 00
Totals.....	\$252,918,793 28	\$243,869,746 29	\$2,014,906 78	\$13,874,250 00

Total amount pending irrespective of date of application.

TABLE NO. 2.

SHOWING AMOUNT AND PURPOSE OF STOCK, BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Class of utility and purpose	Applied	Authorized	Dismissed	Pending
STOCK.				
ADDITIONS AND BETTERMENTS.				
Steam railroads	\$2,400,000 00	\$2,345,800 00	\$54,200 00	
Gas and electric companies	30,818,850 00	23,318,850 00		\$12,500,000 00
Water companies	2,111,482 41	2,076,482 41	500,000 00	35,000 00
Telephone and telegraph companies	55,393,050 00	55,354,050 00		64,250 00
Warehousemen	220,000 00	220,000 00		
Carriers by water	1,950,900 00	1,950,900 00		
Automotive carriers	890,128 00	517,428 00	136,200 00	328,700 00
Totals	\$93,784,410 41	\$85,783,510 41	\$690,400 00	\$12,927,950 00
REFUNDING.				
Gas and electric companies	\$8,500,000 00	\$8,500,000 00		
REORGANIZATION.				
Electric railways	\$16,841,082 80	\$16,361,082 80	\$480,000 00	
Gas and electric companies	165,000 00	165,000 00		
Water companies	1,937,000 00	1,815,000 00	140,000 00	\$327,000 00
Carriers by water	33,500 00	8,500 00	25,000 00	
Automotive companies	1,252,671 99	1,030,900 00	216,771 99	25,000 00
Totals	\$20,229,254 79	\$19,380,482 80	\$861,771 99	\$352,000 00
Grand totals	\$122,513,665 20	\$113,663,993 21	\$1,552,171 99	\$13,279,950 00
BONDS.				
ADDITIONS AND BETTERMENTS.				
Electric railways	\$15,500,000 00	\$15,500,000 00		
Gas and electric companies	80,115,200 00	80,423,800 00		
Water companies	3,211,500 00	3,249,500 00	\$67,000 00	
Telephone and telegraph companies	591,500 00	576,500 00	35,000 00	\$65,000 00
Totals	\$99,418,200 00	\$99,749,800 00	\$102,000 00	\$65,000 00
REFUNDING.				
Water companies	\$393,500 00	\$393,500 00		
COLLATERAL.				
Gas and electric companies	\$11,599,000 00	\$11,599,000 00		
REORGANIZATION.				
Electric railways	\$9,416,010 08	\$9,416,010 08		
Water companies	1,200,000 00	1,450,000 00	\$50,000 00	
Telephone and telegraph companies			44,000 00	
Totals	\$10,616,010 08	\$10,866,010 08	\$94,000 00	
Grand totals	\$122,026,710 08	\$122,608,310 08	\$196,000 00	\$65,000 00
NOTES.				
ADDITIONS AND BETTERMENTS.				
Steam railroads	\$250,000 00		\$250,000 00	
Electric railways	70,000 00	\$70,000 00		
Gas and electric companies	2,000 00	2,000 00		
Water companies	3,261,775 00	3,220,600 00	1,175 00	40,000 00
Telephone and telegraph companies	8,000 00	8,000 00		
Warehousemen	426,900 00	59,000 00		367,900 00
Automotive carriers	132,215 00	110,815 00		21,400 00
Totals	\$4,150,830 00	\$3,470,415 00	\$251,175 00	\$429,300 00
REFUNDING.				
Steam railroads	\$50,000 00	\$50,000 00		
Water companies	93,328 00	93,328 00		
Telephone and telegraph companies	14,200 00	13,700 00	500 00	
Totals	\$157,528 00	\$157,028 00	\$500 00	

TABLE NO. 2—Concluded.

Class of utility and purpose	Applied	Authorized	Dismissed	Pending
NOTES—Continued.				
REORGANIZATION.				
Water companies.....	\$20,500 00	\$20,500 00		
Telephone and telegraph companies.....			\$15,059 79	
Carriers by water.....	18,500 00	18,500 00		
Automotive companies.....	14,000 00	14,000 00		
Totals.....	\$53,000 00	\$53,000 00	\$15,059 79	
Grand totals.....	\$4,361,418 00	\$3,680,443 00	\$266,734 79	\$429,300 00
CERTIFICATES.				
ADDITIONS AND BETTERMENTS.				
Steam railroads.....	\$3,105,099 00	\$3,105,000 00		
Electric railways.....	712,000 00	712,000 00		
Automotive carriers.....	200,000 00	100,000 00		\$100,000 00
Totals.....	\$4,017,000 00	\$3,917,000 00		\$100,000 00
TOTAL STOCK, BONDS, NOTES AND CERTIFICATES.				
ADDITIONS AND BETTERMENTS.				
Steam railroads.....	\$5,755,000 00	\$5,450,800 00	\$304,200 00	
Electric railways.....	16,282,000 00	16,282,000 00		
Gas and electric companies.....	110,936,050 00	103,744,650 00		\$12,500,000 00
Water companies.....	8,594,757 41	8,546,582 41	558,175 00	75,000 00
Telephone and telegraph companies.....	55,992,550 00	55,938,550 00	35,000 00	129,250 00
Warehousemen.....	646,900 00	279,000 00		367,900 00
Carriers by water.....	1,950,900 00	1,950,900 00		
Automotive carriers.....	1,222,343 00	728,243 00	136,200 00	450,100 00
Totals.....	\$201,370,500 41	\$192,920,725 41	\$1,043,575 00	\$13,522,250 00
REFUNDING.				
Steam railroads.....	\$50,000 00	\$50,000 00		
Gas and electric companies.....	8,500,000 00	8,500,000 00		
Water companies.....	486,828 00	486,828 00		
Telephone and telegraph companies.....	14,200 00	13,700 00	\$500 00	
Totals.....	\$9,051,028 00	\$9,050,528 00	\$500 00	
COLLATERAL.				
Gas and electric companies.....	\$11,599,000 00	\$11,599,000 00		
REORGANIZATION.				
Electric railways.....	\$26,257,092 88	\$25,777,092 88	\$480,000 00	
Gas and electric companies.....	165,000 00	165,000 00		
Water companies.....	3,157,500 00	3,285,500 00	190,000 00	\$327,000 00
Telephone and telegraph companies.....			59,059 79	
Carriers by water.....	52,000 00	27,000 00	25,000 00	
Automotive companies.....	1,266,671 99	1,044,900 00	216,771 99	25,000 00
Totals.....	\$30,898,264 87	\$30,299,492 88	\$970,831 78	\$352,000 00
Grand totals.....	\$252,918,793 28	\$243,869,746 29	\$2,014,906 78	\$13,874,250 00

Total amount pending irrespective of date of application.

TABLE NO. 3.

STEAM RAILROADS: STOCK, BONDS, NOTES AND CERTIFICATES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924.

Application number	Decision number	Name of company	Applied	Purpose	Authorized	Dismissed
STOCK.						
2919	13352	Kings Lake Shore Railroad Company	\$350,000 00	A. B.	\$295,800 00	\$54,200 00
9205	12584	Los Angeles Junction Railway Company	1,000,000 00	A. B.	1,000,000 00	-----
9205	13059	Los Angeles Junction Railway Company	500,000 00	A. B.	500,000 00	-----
9995	13104	Minarets and Western Railway Company	500,000 00	A. B.	500,000 00	-----
9236	12549	Santa Fe and Los Angeles Harbor Railway	50,000 00	A. B.	50,000 00	-----
		Totals	\$2,400,000 00	-----	\$2,345,800 00	\$54,200 00
NOTES.						
5115	12902	Lake Tahoe Railway and Transportation Company	\$50,000 00	Ref.	\$50,000 00	-----
9205	12584	Los Angeles Junction Railway Company	250,000 00	A. B.	-----	250,000 00
		Totals	\$300,000 00	-----	\$50,000 00	\$250,000 00
9902	13349	The Western Pacific Railroad Company	\$3,105,000 00	A. B.	\$3,105,000 00	-----
CERTIFICATES.						
TOTAL.						
2919	13352	Kings Lake Shore Railroad Company	\$350,000 00	-----	\$295,800 00	\$54,200 00
5115	12902	Lake Tahoe Railway and Transportation Company	50,000 00	-----	50,000 00	-----
9205	12584	Los Angeles Junction Railway Company	1,250,000 00	-----	1,000,000 00	250,000 00
9205	13059	Los Angeles Junction Railway Company	500,000 00	-----	500,000 00	-----
9995	13104	Minarets and Western Railway Company	500,000 00	-----	500,000 00	-----
9236	12549	Santa Fe and Los Angeles Harbor Railway	50,000 00	-----	50,000 00	-----
9902	13349	The Western Pacific Railroad Company	3,105,000 00	-----	3,105,000 00	-----
		Totals	\$5,805,000 00	-----	\$5,500,800 00	\$304,200 00

Abbreviations: A. B. = Additions and Betterments; Ref. = Refunding.

TABLE NO. 4.

ELECTRIC RAILWAYS: STOCK, BONDS, NOTES AND CERTIFICATES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924.

Applica- tion number	Deci- sion number	Name of company	Applied	Purpose	Authorized	Dismissed
9367	12931	East Oakland Railway	\$250,000 00	Reorg.	\$10,000 00	\$240,000 00
9367	12931	Key System Transit Company	16,341,082 80	Reorg.	16,341,082 80	240,000 00
9367	12931	Oakland and Haywards Railway	250,000 00	Reorg.	10,000 00	240,000 00
		Totals	\$16,841,082 80		\$16,361,082 80	\$480,000 00
		BONDS.				
9367	12931	East Oakland Railway	\$229,000 00	Reorg.	\$229,000 00	
9367	12931	Key System Transit Company	8,951,010 08	Reorg.	8,951,010 08	
9367	12931	Key System Transit Company	2,500,000 00	A. B.	2,500,000 00	
9367	12931	Oakland and Haywards Railway	236,000 00	Reorg.	236,000 00	
9726	13130	Market Street Railway Company	13,000,000 00	A. B.	13,000,000 00	
		Totals	\$24,916,010 08		\$24,916,010 08	
9352	12620	Pasadena Electric Express Company	\$70,000 00	A. B.	\$70,000 00	
9301	12633	San Diego Electric Railway	\$712,000 00	A. B.	\$712,000 00	
		CERTIFICATES.				
		TOTAL.				
9367	12931	East Oakland Railway	\$479,000 00		\$239,000 00	\$240,000 00
9367	12931	Key System Transit Company	25,292,092 88		25,292,092 88	
9367	12931	Key System Transit Company	2,500,000 00		2,500,000 00	
9367	12931	Oakland and Haywards Railway	486,000 00		246,000 00	240,000 00
9726	13130	Market Street Railway Company	13,000,000 00		13,000,000 00	
9352	12620	Pasadena Electric Express Company	70,000 00		70,000 00	
9301	12633	San Diego Electric Railway	712,000 00		712,000 00	
		Totals	\$42,539,092 88		\$42,059,092 88	\$480,000 00

Abbreviations: A. B.—Additions and Betterments; Reorg.—Reorganization.

TABLE NO. 5.

GAS AND ELECTRIC COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA
FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Dismissed	Pending
		Stock.					
9655	13267	Arrowhead Utility Company	\$200,000 00	A. B.	\$200,000 00		
10057	13627	California-Oregon Power Company, The	1,000,000 00	A. B.	1,000,000 00		
10057	13627	California-Oregon Power Company, The	2,000,000 00	Ref.	2,000,000 00		
9825	13269	Central Counties Gas Company	100,000 00	A. B.	100,000 00		
7999	12387	Central Mendocino County Power Company	10,000 00	A. B.	10,000 00		
9527	12905	Coast Counties Gas and Electric Company	108,850 00	A. B.	108,850 00		
10098	13687	Coast Counties Gas and Electric Company	300,000 00	A. B.	300,000 00		
10204		Los Angeles Gas and Electric Corporation	2,500,000 00	A. B.			\$2,500,000 00
10205		Los Angeles Gas and Electric Corporation	5,000,000 00	A. B.			5,000,000 00
9310	12555	Ojai Power Company	20,000 00	A. B.	20,000 00		
9553	12948	Ontario Power Company	71,000 00	A. B.	71,000 00		
9574-5	13064	Pacific Gas and Electric Company	165,000 00	Reorg.	165,000 00		
10182		Pacific Gas and Electric Company	5,000,000 00	A. B.			5,000,000 00
9624	13024	San Diego Consolidated Gas and Electric Company	500,000 00	A. B.	500,000 00		
9888	13370	San Diego Consolidated Gas and Electric Company	500,000 00	A. B.	500,000 00		
9692	13143	San Joaquin Light and Power Corporation	6,500,000 00	Ref.	6,500,000 00		
9967	13441	San Joaquin Light and Power Corporation	1,000,000 00	A. B.	1,000,000 00		
9131	12332	Southern California Edison Company	(1)	A. B.	5,000,000 00		
9802	13208	Southern California Edison Company	2,000,000 00	A. B.	2,000,000 00		
9942	13395	Southern California Edison Company	10,000,000 00	A. B.	10,000,000 00		
9661	13034	Southern California Gas Company	1,000,000 00	A. B.	1,000,000 00		
9493	13086	Truckee Electric Light and Power Company	9,000 00	A. B.	9,000 00		
9588	13076	Western States Gas and Electric Company	750,000 00	A. B.	750,000 00		
9864	13384	Western States Gas and Electric Company	750,000 00	A. B.	750,000 00		
		Totals	\$39,483,850 00		\$31,983,850 00		\$12,500,000 00
		Bonds.					
9361	12613	California-Oregon Power Company, The	\$1,000,000 00	A. B.	\$1,000,000 00		
10057	13627	California-Oregon Power Company, The	4,000,000 00	A. B.	4,000,000 00		
10092	13722	California Telephone and Light Company	200,000 00	A. B.	200,000 00		
9179	12375	Coast Valleys Gas and Electric Company	500,000 00	A. B.	500,000 00		
9395	12675	Great Western Power Company of California	1,000,000 00	A. B.	1,000,000 00		
9998	13490	Great Western Power Company of California	2,000,000 00	A. B.	2,000,000 00		
9300	12496	Los Angeles Gas and Electric Corporation	4,000,000 00	A. B.	4,000,000 00		
9692	13037	Los Angeles Gas and Electric Corporation	8,000,000 00	A. B.	8,000,000 00		
9892	13427	Needles Gas and Electric Company	25,000 00	A. B.	25,000 00		
9377	12619	Pacific Gas and Electric Company	10,000,000 00	A. B.	10,000,000 00		
9832	13270	Pacific Gas and Electric Company	11,599,000 00	Col.	11,599,000 00		

Abbreviations: A. B.—Additions and Betterments; Col.—Collateral; Reorg.—Reorganization; Ref.—Refunding.

TABLE NO. 5—Concluded.

GAS AND ELECTRIC COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA
FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Applica- tion number	Decl- sion number	Name of utility	Applied	Purpose	Authorized	Dismissed	Pending
9064	13417	Pacific Gas and Electric Company.....	\$12,500,000 00	A. B.	\$12,500,000 00	-----	-----
9051	13021	San Joaquin Light and Power Corporation.....	2,500,000 00	A. B.	2,500,000 00	-----	-----
10073	13003	San Joaquin Light and Power Corporation.....	1,500,000 00	A. B.	1,500,000 00	-----	-----
9496	12747	Southern California Edison Company.....	12,500,000 00	A. B.	12,500,000 00	-----	-----
9874	13203	Southern California Edison Company.....	14,000,000 00	A. B.	14,000,000 00	-----	-----
9680	13033	Southern California Gas Company.....	1,500,000 00	A. B.	1,500,000 00	-----	-----
9347	12618	Southern Counties Gas Company of California.....	800,000 00	A. B.	800,000 00	-----	-----
9583	12902	Southern Counties Gas Company of California.....	580,900 00	A. B.	580,900 00	-----	-----
9555	12985	Southern Counties Gas Company of California.....	116,700 00	A. B.	116,700 00	-----	-----
9136	12334	Southern Counties Gas Company of California.....	(1)	A. B.	308,600 00	-----	-----
9292	12550	Southern Sierras Power Company.....	207,100 00	A. B.	207,100 00	-----	-----
9899-94	13315	Southern Sierras Power Company.....	1,835,500 00	A. B.	1,835,500 00	-----	-----
9525	12915	Western States Gas and Electric Company.....	800,000 00	A. B.	800,000 00	-----	-----
9047	13055	Western States Gas and Electric Company.....	550,000 00	A. B.	550,000 00	-----	-----
		Totals.....	\$91,714,200 00		\$92,022,800 00	-----	-----
9198	12367	Grizzly Electric Company, R. B. Young.....	\$2,000 00	A. B.	\$2,000 00	-----	-----
		Notes.....				-----	-----
		TOTAL.....				-----	-----
9555	13267	Arrowhead Utility Company.....	\$200,000 00		\$200,000 00	-----	-----
9361	12613	California-Oregon Power Company, The.....	1,000,000 00		1,000,000 00	-----	-----
10057	13627	California-Oregon Power Company, The.....	5,000,000 00		5,000,000 00	-----	-----
10057	13627	California-Oregon Power Co., The.....	2,000,000 00		2,000,000 00	-----	-----
10092	13722	California Telephone and Light Company.....	200,000 00		200,000 00	-----	-----
9825	13269	Central Counties Gas Company.....	100,000 00		100,000 00	-----	-----
7999	12387	Central Mendocino County Power Company.....	10,000 00		10,000 00	-----	-----
9527	12905	Coast Counties Gas and Electric Company.....	108,850 00		108,850 00	-----	-----
10098	13687	Coast Counties Gas and Electric Company.....	300,000 00		300,000 00	-----	-----
9179	12375	Coast Valleys Gas and Electric Company.....	500,000 00		500,000 00	-----	-----
9395	12675	Great Western Power Company of California.....	1,000,000 00		1,000,000 00	-----	-----
9998	13490	Great Western Power Company of California.....	2,000,000 00		2,000,000 00	-----	-----
9198	12367	Grizzly Electric Company, R. B. Young.....	2,000 00		2,000 00	-----	-----
9300	12496	Los Angeles Gas and Electric Corporation.....	4,000,000 00		4,000,000 00	-----	-----
9662	13037	Los Angeles Gas and Electric Corporation.....	8,000,000 00		8,000,000 00	-----	-----
10244		Los Angeles Gas and Electric Corporation.....	2,500,000 00		2,500,000 00	-----	-----
10205		Los Angeles Gas and Electric Corporation.....	5,000,000 00		5,000,000 00	-----	-----
9892	13427	Needles Gas and Electric Company.....	25,000 00		25,000 00	-----	-----
						-----	\$2,500,000 00
						-----	5,000,000 00

9310	12555	Ojai Power Company	20,000 00	20,000 00	5,000,000 00
9553	12948	Ontario Power Company	71,000 00	71,000 00	
9377	12619	Pacific Gas and Electric Company	10,000,000 00	10,000,000 00	
9574-5	13064	Pacific Gas and Electric Company	165,000 00	165,000 00	
9832	13270	Pacific Gas and Electric Company	11,599,000 00	11,599,000 00	
9964	13417	Pacific Gas and Electric Company	12,500,000 00	12,500,000 00	
10182		Pacific Gas and Electric Company	5,000,000 00	5,000,000 00	
9624	13024	San Diego Consolidated Gas and Electric Company	500,000 00	500,000 00	
9888	13370	San Diego Consolidated Gas and Electric Company	500,000 00	500,000 00	
9651	13021	San Joaquin Light and Power Corporation	2,500,000 00	2,500,000 00	
9692	13143	San Joaquin Light and Power Corporation	6,500,000 00	6,500,000 00	
9967	13441	San Joaquin Light and Power Corporation	1,000,000 00	1,000,000 00	
10073	13603	San Joaquin Light and Power Corporation	1,500,000 00	1,500,000 00	
9131	12332	Southern California Edison Company	(1)	5,000,000 00	
9466	12747	Southern California Edison Company	12,500,000 00	12,500,000 00	
9802	13208	Southern California Edison Company	2,000,000 00	2,000,000 00	
9874	13263	Southern California Edison Company	14,000,000 00	14,000,000 00	
9942	13395	Southern California Edison Company	10,000,000 00	10,000,000 00	
9660	13033	Southern California Gas Company	1,500,000 00	1,500,000 00	
9661	13034	Southern California Gas Company	1,000,000 00	1,000,000 00	
9347	12618	Southern Counties Gas Company of California	800,000 00	800,000 00	
9583	12992	Southern Counties Gas Company of California	580,900 00	580,900 00	
9555	12985	Southern Counties Gas Company of California	116,700 00	116,700 00	
9136	12334	Southern Sierras Power Company	(1)	308,600 00	
9292	12550	Southern Sierras Power Company	207,100 00	207,100 00	
9869-94	13315	Southern Sierras Power Company	1,835,500 00	1,835,500 00	
9493	13086	Truckee Electric Light and Power Company	9,000 00	9,000 00	
9525	12915	Western States Gas and Electric Company	800,000 00	800,000 00	
9588	13076	Western States Gas and Electric Company	750,000 00	750,000 00	
9647	13055	Western States Gas and Electric Company	550,000 00	550,000 00	
9864	13384	Western States Gas and Electric Company	750,000 00	750,000 00	
		Totals	\$131,230,050 00	\$124,008,650 00	\$12,500,000 00

Abbreviations. A. B. Additions and Betterments.

(1) Applied for prior to July 1, 1923.

TABLE NO 6.

WATER COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Dismissed	Pending
Stock.							
9015	12299	Belvedere Water Corporation	(1)	Reorg.	\$345,000 00		
10043	13662	Consolidated Water and Development Company	\$250,000 00	Reorg.	20,000 00		\$230,000 00
9865	13468	Cuyamaca Water Company	1,000,000 00	Reorg.	1,000,000 00		
9571	13117	East Bay Water Company	1,162,500 00	A. B.	1,162,500 00		
9837	13472	East Bay Water Company	134,782 41	A. B.	134,782 41		
9884	13533	East Bay Water Company	208,300 00	A. B.	208,300 00		
9851	13271	El Dorado Water Corporation	45,000 00	A. B.	45,000 00		
9681	13268	Fontana Domestic Water Company	250,000 00	A. B.	250,000 00		
9528	12963	Hermosa-Redondo Water Company	300,000 00	Reorg.	160,000 00	\$140,000 00	
9528	13120	Hermosa-Redondo Water Company	30,000 00	A. B.	30,000 00		
10050	13602	Laton Water Company	200 00	A. B.	200 00		
10188		Liberty Acres Water Company	35,000 00	A. B.			35,000 00
9987	13732	Olive Investment Company	32,000 00	Reorg.	32,000 00		
9804	13280	Palm Valley Water Company	10,000 00	A. B.	10,000 00		
9254	12503	Petaluma Power and Water Company	100,000 00	A. B.	100,000 00		
10005	13723	Petaluma Power and Water Company	15,000 00	A. B.	15,000 00		
10005	13721	Pinedale Water Company	20,000 00	A. B.	20,000 00		
9936	13489	Santa Paula Water Works	100,000 00	A. B.	100,000 00		
9782	13342	Skidmore Brothers Corporation	50,000 00	Reorg.	50,000 00		
8600	13656	South Kings River Ditch Company	(1)	A. B.		500,000 00	
10219		South Park Water Company	97,000 00	Reorg.	700 00		97,000 00
9272	12557	Venice Consumers Water Company	700 00	A. B.	208,000 00		
9844	13488	Venice Consumers Water Company	208,000 00	Reorg.			
Totals			\$4,048,482 41		\$3,891,482 41	\$640,000 00	\$362,000 00
Bonds.							
9015	12299	Belvedere Water Corporation	(1)	Reorg.	\$300,000 00		
9333	12656	Centerville Water Company	\$15,000 00	A. B.	15,000 00		
9333	13053	Centerville Water Company	10,000 00	A. B.	10,000 00		
8919	13340	Claremont Domestic Water Company	(1)	A. B.	38,000 00	\$37,000 00	
9202	12376	Conservative Water Company	200,000 00	A. B.	200,000 00		
9865	13468	Cuyamaca Water Company	500,000 00	Reorg.	500,000 00		
9571	13117	East Bay Water Company	2,250,000 00	A. B.	2,250,000 00		
7646	12462	El Dorado Water Corporation	20,000 00	A. B.	20,000 00		
9649	13032	Fresno City Water Corporation	400,000 00	A. B.	400,000 00		
9528	12963	Hermosa-Redondo Water Company	350,000 00	Reorg.	350,000 00		
8383	13487	Los Angeles County Water Works	(1)	A. B.		30,000 00	

9398	12933	Haines Canyon Water Company	110,000 00	A. B.	110,000 00	
10126	13690	Port Costa Water Company	357,000 00	Ref.	357,000 00	
10126	13690	Port Costa Water Company	93,000 00	A. B.	93,000 00	
9883	13481	South Los Angeles Land and Water Company	36,500 00	Ref.	36,500 00	
9883	13481	South Los Angeles Land and Water Company	113,500 00	A. B.	113,500 00	
9844	13488	Venice Consumers Water Company	350,000 00	Reorg.	300,000 00	50,000 00
		Totals	\$4,805,000 00		\$5,093,000 00	\$117,000 00
		NOTES.				
10060	13601	Citizens Water Company of Niles	\$4,500 00	Ref.	\$4,500 00	
10043	13662	Consolidated Water and Development Company	20,000 00	A. B.	20,000 00	
9246	12497	Dodds, R. W. and E. W.	10,000 00	Reorg.	10,000 00	
9571	13117	East Bay Water Company	3,158,000 00	A. B.	3,158,000 00	
9946	13483	Euclid Avenue Water Company	8,000 00	A. B.	8,000 00	
10123	13725	Foothill Ditch Company	7,000 00	Ref.	7,000 00	
9621	13061	Los Verjels Land and Water Company	7,828 00	Ref.	7,828 00	
9546	12932	Manitaca Water Company	17,000 00	A. B.	17,000 00	
9899	13469	Munson, A. J. L. and G. W.	10,500 00	Reorg.	10,500 00	
10133	13637	Quincy Water Works	15,300 00	A. B.	15,300 00	
9249	12594	Scarborough, John	1,175 00	A. B.	1,175 00	
9620	13054	Susanyville Water Company	24,000 00	Ref.	24,000 00	
7672	12788	Sutter-Butte Canal Company	50,000 00	A. B.	50,000 00	
10192		Tustin Water Works	40,000 00	A. B.		\$40,000 00
9338	12632	W. E. White Water Company	2,300 00	A. B.	2,300 00	
		Totals	\$3,375,603 00		\$3,334,428 00	\$1,175 00
		TOTAL.				
9015	12299	Belvedere Water Corporation	(1)		\$645,000 00	
9333	12656	Centerville Water Company	\$15,000 00		15,000 00	
9333	13053	Centerville Water Company	10,000 00		10,000 00	
10060	13601	Citizens Water Company of Niles	4,500 00		4,500 00	
8919	13340	Claremont Domestic Water Company	(1)		38,000 00	
9202	12376	Conservative Water Company	200,000 00		200,000 00	
10043	13662	Consolidated Water and Development Company	270,000 00		40,000 00	
9865	13468	Cuyamaca Water Company	1,500,000 00		1,500,000 00	
9246	12497	Dodds, R. W. and E. W.	10,000 00		10,000 00	
9571	13117	East Bay Water Company	6,570,500 00		6,570,500 00	
9837	13472	East Bay Water Company	134,782 41		134,782 41	
9984	13533	East Bay Water Company	208,300 00		208,300 00	
7646	12462	El Dorado Water Corporation	20,000 00		20,000 00	
9851	13271	El Dorado Water Corporation	45,000 00		45,000 00	
9946	13483	Euclid Avenue Water Company	8,000 00		8,000 00	
9681	13268	Fontana Domestic Water Company	250,000 00		250,000 00	
10123	13725	Foothill Ditch Company	7,000 00		7,000 00	
9649	13032	Fresno City Water Corporation	400,000 00		400,000 00	
		Totals	\$3,375,603 00		\$3,334,428 00	\$1,175 00
		TOTAL.				
9015	12299	Belvedere Water Corporation	(1)		\$645,000 00	
9333	12656	Centerville Water Company	\$15,000 00		15,000 00	
9333	13053	Centerville Water Company	10,000 00		10,000 00	
10060	13601	Citizens Water Company of Niles	4,500 00		4,500 00	
8919	13340	Claremont Domestic Water Company	(1)		38,000 00	
9202	12376	Conservative Water Company	200,000 00		200,000 00	
10043	13662	Consolidated Water and Development Company	270,000 00		40,000 00	
9865	13468	Cuyamaca Water Company	1,500,000 00		1,500,000 00	
9246	12497	Dodds, R. W. and E. W.	10,000 00		10,000 00	
9571	13117	East Bay Water Company	6,570,500 00		6,570,500 00	
9837	13472	East Bay Water Company	134,782 41		134,782 41	
9984	13533	East Bay Water Company	208,300 00		208,300 00	
7646	12462	El Dorado Water Corporation	20,000 00		20,000 00	
9851	13271	El Dorado Water Corporation	45,000 00		45,000 00	
9946	13483	Euclid Avenue Water Company	8,000 00		8,000 00	
9681	13268	Fontana Domestic Water Company	250,000 00		250,000 00	
10123	13725	Foothill Ditch Company	7,000 00		7,000 00	
9649	13032	Fresno City Water Corporation	400,000 00		400,000 00	

Abbreviations: A. B.—Additions and Betterments; Reorg.—Reorganization; Ref.—Refunding.

(1) Applied for prior to July 1, 1923.

TABLE NO. 6—Concluded.

WATER COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Dismissed	Pending
TOTAL—Continued.							
4528	12963	Hermosa-Redondo Water Company	\$650,000 00		\$510,000 00	\$140,000 00	
9528	13120	Hermosa-Redondo Water Company	30,000 00		30,000 00		
10059	13602	Laton Water Company	200 00		200 00		\$35,000 00
10188		Liberty Acres Water Company	35,000 00			30,000 00	
8383	13487	Los Angeles County Water Works	(¹)				
9621	13061	Los Verjels Land and Water Company	7,828 00		7,828 00		
9546	12432	Manteca Water Company	17,000 00		17,000 00		
9899	13469	Munson, A. J. L. and G. W.	10,500 00		10,500 00		
9398	12433	Haines Canyon Water Company	110,000 00		110,000 00		
9987	13732	Olive Investment Company	32,000 00		32,000 00		
9804	13280	Palm Valley Water Company	10,000 00		10,000 00		
9254	12503	Petaluma Power and Water Company	100,000 00		100,000 00		
10095	13723	Petaluma Power and Water Company	15,000 00		15,000 00		
10005	13721	Pinedale Water Company	20,000 00		20,000 00		
10126	13690	Port Costa Water Company	357,000 00		357,000 00		
10126	13690	Port Costa Water Company	93,000 00		93,000 00		
10133	13687	Quinev Water Works	15,300 00		15,300 00		
9056	13489	Santa Paula Water Works	100,000 00		100,000 00		
9249	12594	Scarborough, John	1,175 00		1,175 00		
9782	13342	Skidmore Brothers Corporation	50,000 00		50,000 00		
8600	13656	South Kings River Ditch Company	(¹)			500,000 00	
9883	13481	South Los Angeles Land and Water Company	36,500 00		36,500 00		
9983	13481	South Los Angeles Land and Water Company	113,500 00		113,500 00		
10219	13481	South Park Water Company	97,000 00				97,000 00
9620	13054	Susanville Water Company	24,000 00		24,000 00		
7672	12788	Sutter-Butte Canal Company	50,000 00		50,000 00		
10192		Tustin Water Works	40,000 00				40,000 00
9272	12557	Venice Consumers Water Company	700 00		700 00		
9844	13488	Venice Consumers Water Company	558,000 00		508,000 00	50,000 00	
9338	12652	W. E. White Water Company	2,300 00		2,300 00		
Totals			\$12,229,085 41		\$12,318,910 41	\$758,175 00	\$402,000 00

(¹) Applied for prior to July 1, 1923.

TABLE NO. 7.—TELEPHONE AND TELEGRAPH COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Dismissed	Pending
Stock.							
9372	12713	Associated Telephone Company.	\$200,000 00	A. B.	\$200,000 00		
9176	12335	General Grant Park Telephone Company.	(1)	A. B.	18,500 00		\$6,750 00
10176	-----	Home Telephone Company of Covina.	57,500 00	A. B.			57,500 00
9983	13369	Pacific Telephone and Telegraph Company, The.	25,000,000 00	A. B.	25,000,000 00		
9250	12504	Roseville Telephone Company.	17,150 00	A. B.	17,150 00		
9418	12685	Santa Monica Bay Home Telephone Company.	100,000 00	A. B.	100,000 00		
9451	12929	Southern California Telephone Company.	30,000,000 00	A. B.	30,000,000 00		
9941	13411	Sunland Rural Telephone Company.	18,400 00	A. B.	18,400 00		
Totals							
		BONDS.	\$55,393,050 00		\$55,354,050 00		\$64,250 00
9372	12713	Associated Telephone Company.	\$500,000 00	A. B.	\$500,000 00		
10176	-----	Home Telephone Company of Covina.	65,000 00	A. B.			\$65,000 00
8869	12495	Huntington Beach Telephone Company.	(1)	A. B.	50,000 00		
3826	-----	Oxnard Home Telephone and Telegraph Company.	(1)	Reorg.		\$9,000 00	
3866	-----	Redondo Home Telephone and Telegraph Company.	(1)	A. B.		35,090 00	
3866	-----	Redondo Home Telephone and Telegraph Company.	(1)	Reorg.		35,090 00	
9418	12685	Santa Monica Bay Home Telephone Company.	26,500 00	A. B.	26,500 00		
Totals							
		NOTES.	\$591,500 00		\$576,500 00	\$79,000 00	\$65,000 00
9225	12397	Novato Utilities Company.	\$8,000 00	A. B.	\$8,000 00		
3826	-----	Oxnard Home Telephone and Telegraph Company.	(1)	Reorg.		\$15,059 79	
9277	12454	Southwestern Home Telephone Company.	10,000 00	Ref.	10,000 00		
9278	12456	Southwestern Home Telephone Company.	2,000 00	Ref.	2,000 00		
9520	12978	Valley Telephone Company, The.	2,200 00	Ref.	1,700 00	500 00	
Totals							
		TOTAL.	\$22,000 00		\$21,700 00	\$15,559 79	
9372	12713	Associated Telephone Company.	\$700,000 00		\$700,000 00		\$6,750 00
9176	12335	General Grant Park Telephone Company.	(1)		18,500 00		122,500 00
10176	-----	Home Telephone Company of Covina.	122,570 00				
8869	12495	Huntington Beach Telephone Company.	(1)		50,000 00		
9225	12397	Novato Utilities Company.	8,000 00		8,000 00		
3826	-----	Oxnard Home Telephone and Telegraph Company.	(1)		25,000,000 00	\$24,059 79	
3866	-----	Pacific Telephone and Telegraph Company, The.	(1)			35,000 00	
3866	-----	Redondo Home Telephone and Telegraph Company.	(1)			35,000 00	
9250	12504	Roseville Telephone Company.	17,150 00		17,150 00		
9418	12685	Santa Monica Bay Home Telephone Company.	126,500 00		126,500 00		
9451	12929	Southern California Telephone Company.	30,000,000 00		30,000,000 00		
9277	12454	Southwestern Home Telephone Company.	10,000 00		10,000 00		
9278	12456	Southwestern Home Telephone Company.	2,000 00		2,000 00		
9941	13411	Sunland Rural Telephone Company.	18,400 00		18,400 00		
9520	12978	Valley Telephone Company, The.	2,200 00		1,700 00	500 00	
Totals							
			\$56,006,750 00		\$55,952,250 00	\$94,559 79	\$129,250 00

Abbreviations: A. B.—Additions and Betterments; Ref.—Refunding; Reorg.—Reorganization.
(1) Applied for prior to July 1, 1923.

TABLE NO. 8.

CARRIERS BY WATER: STOCK AND NOTES APPLIED FOR, AUTHORIZED AND DIMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Dismissed	Pending
10001 9472 9580 9685	13566 12936 13016 13100	Eriksen Navigation Company Richmond-San Francisco Ferry Company Richmond-San Rafael Ferry and Transportation Company Wilmington Transportation Company Totals	\$33,500 00 425,000 00 193,400 00 1,332,500 00 \$1,984,400 00	Reorg. A. B. A. B. A. B.	\$8,500 00 425,000 00 193,400 00 1,332,500 00 \$1,959,400 00	\$25,000 00 ----- ----- ----- \$25,000 00	----- ----- ----- ----- -----
10001	13566	NOTES. Eriksen Navigation Company	\$18,500 00	Reorg.	\$18,500 00	-----	-----
10001 9472 9580 9685	13566 12936 13016 13100	TOTAL. Eriksen Navigation Company Richmond-San Francisco Ferry Company Richmond-San Rafael Ferry and Transportation Company Wilmington Transportation Company Totals	\$52,000 00 425,000 00 193,400 00 1,332,500 00 \$2,002,900 00	----- ----- ----- ----- -----	\$27,000 00 425,000 00 193,400 00 1,332,500 00 \$1,977,900 00	\$25,000 00 ----- ----- ----- \$25,000 00	----- ----- ----- ----- -----

Abbreviations: A. B. = Additions and Betterments; Reorg. = Reorganization.

TABLE NO. 9.

WAREHOUSEMEN: STOCK AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Applica- tion number	Deci- sion number	Name of utility	Applied	Purpose	Authorized	Dismissed	Pending
		Stock.					
10035	13552	Jennings Nibley Warehouse Company.....	\$50,000 00	A. B.	\$50,000 00	-----	-----
8803	13586	Pacific Southwest Warehouse Company.....	100,000 00	A. B.	100,000 00	-----	-----
9402	12735	Security Warehouse and Cold Storage Company.....	40,000 00	A. B.	40,000 00	-----	-----
9708	13249	The Southwest Storage Company.....	30,000 00	A. B.	30,000 00	-----	-----
		Totals.....	\$220,000 00		\$220,000 00	-----	-----
		Notes.					
9906	13404	Capital-Sacramento Transportation, Van and Storage Company.....	\$53,000 00	A. B.	\$53,000 00	-----	-----
10120		Los Angeles Warehouse Company.....	365,000 00	A. B.	-----	-----	\$365,000 00
10013		Nelson, A.....	2,900 00	A. B.	-----	-----	2,900 00
9708	13249	The Southwest Storage Company.....	6,000 00	A. B.	6,000 00	-----	-----
		Totals.....	\$426,900 00		\$59,000 00	-----	\$367,900 00
		Total.					
9906	13404	Capital-Sacramento Transportation, Van and Storage Company.....	\$53,000 00		\$53,000 00	-----	-----
10035	13552	Jennings Nibley Warehouse Company.....	50,000 00		50,000 00	-----	-----
10120		Los Angeles Warehouse Company.....	365,000 00		-----	-----	\$365,000 00
10013		Nelson, A.....	2,900 00		-----	-----	2,900 00
8803	13586	Pacific Southwest Warehouse Company.....	100,000 00		100,000 00	-----	-----
9402	12735	Security Warehouse and Cold Storage Company.....	40,000 00		40,000 00	-----	-----
9708	13249	The Southwest Storage Company.....	36,000 00		36,000 00	-----	-----
		Totals.....	\$646,900 00		\$279,000 00	-----	\$367,900 00

Abbreviations: A. B.—Additions and Betterments.

TABLE NO. 10.

AUTOMOTIVE COMPANIES: STOCK, NOTES AND CERTIFICATES APPLIED FOR, AUTHORIZED AND DISMISSED BY THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA
FROM JULY 1, 1923, TO JUNE 30, 1924, AND PENDING BEFORE THE RAILROAD COMMISSION ON JUNE 30, 1924.

Applica- tion number	Devi- ation number	Name of utility	Applied	Purpose	Authorized	Dismissed	Pending
Stock.							
9907		Auto Transit Company	\$90,000 00	A. B.			\$90,000 00
10026	13525	Bacon Service Corporation	85,000 00	Reorg.	\$85,000 00		
9887	13408	Bay Cities Transit Company	31,250 00	A. B.	31,250 00		
9159	12991	Boulevard Express, Incorporated	(1)	A. B.		\$62,700 00	
9320	13023	Coastside Transportation Company	90,300 00	Reorg.	43,090 00		
9320	13212	Coastside Transportation Company	55,910 00	Reorg.	55,910 00	47,210 00	
9743	13350	Coast Truck Line	48,650 00	A. B.	48,650 00		
9559	13510	Compton Transportation Company	50,000 00	A. B.		50,000 00	
8551	12411	Dravage Service Corporation	(1)	A. B.	25,000 00		
9773	13351	Donovan Transportation Company	25,000 00	Reorg.	25,000 00		
9520	12978	Hollywood-Culver City Transit Company	23,461 99	Reorg.		23,461 99	
9548		Long Beach Huntington Park Stage	25,000 00	A. B.			25,000 00
10061	13661	Los Angeles and West Side Transportation Company	10,800 00	A. B.	10,800 00		
10061	13661	Mt. Lassen Transit Company	15,000 00	Reorg.	5,000 00		
9750	13191	Mt. Lassen Transit Company	10,000 00	A. B.	10,000 00	10,000 00	
9781	13372	Motor Coach Company	55,028 00	A. B.	55,028 00		
8551	12411	Motor Transit Company	187,500 00	A. B.	187,500 00		
9086	12817	Orange Belt Draymen's Association	(1)	A. B.		4,500 00	
9839	13500	Original Stage Line	100,300 00	Reorg.	61,800 00	38,500 00	
9275	12715	Pacific Southwest Transportation Company	25,000 00	A. B.	6,000 00	19,000 00	
9210	12674	Packard Stage Line	6,000 00	Reorg.	6,000 00		
9848	13308	Peerless Stages, Incorporated	220,000 00	Reorg.	140,000 00	80,000 00	
10185		Pickwick Stages, Incorporated	100,000 00	A. B.	100,000 00		150,000 00
10131		Pickwick Stages, Northern Division	150,000 00	A. B.			25,000 00
9135	12519	Pioneer Express Company	25,000 00	Reorg.			
9319	12869	San Rafael Freight and Transfer Company	(1)	Reorg.	20,000 00		
9757	13186	Shasta Transit Company	50,000 00	Reorg.	32,400 00	17,600 00	
9224	12552	Shasta Transit Company	10,000 00	A. B.	10,000 00		
10203		Sierra Transit Company	75,000 00	Reorg.	75,000 00		
9945		South Shore Port Company	63,700 00	A. B.			63,700 00
9407	13631	United Stages, Incorporated	33,200 00	A. B.	33,200 00		
	13435	West Coast Transit Company	481,700 00	Reorg.	481,700 00		
Totals			\$2,142,799 99		\$1,548,328 00	\$352,971 99	\$353,700 00
Notes.							
9410	12770	Bay Cities Transit Company	\$5,000 00	A. B.	\$5,000 00		
9210	12674	Peerless Stages, Incorporated	14,000 00	Reorg.	14,000 00		
8929		Richards Trucking and Warehouse Company	21,400 00	A. B.			\$21,400 00
9643	13041	Valley Transit Company	75,815 00	A. B.	75,815 00		
9752	13250	White Lines, The	30,000 00	A. B.	30,000 00		
Totals			\$146,215 00		\$124,815 00		\$21,400 00

CERTIFICATES.						
9810	13314	Pickwick Stages, Inc.	\$50,000 00	A. B.	50,000 00	
9442	12829	Pickwick Stages, Northern Division	50,000 00	A. B.	50,000 00	
10184		Pickwick Stages, Northern Division	100,000 00	A. B.		\$100,000 00
		Totals	\$200,000 00		\$100,000 00	\$100,000 00
		TOTAL.				
9907		Auto Transit Company	\$90,000 00			\$90,000 00
10026	13525	Bacon Service Corporation	85,000 00		\$85,000 00	
9410	12770	Bay Cities Transit Company	5,000 00		5,000 00	
9987	13408	Bay Cities Transit Company	31,250 00		31,250 00	
9159	12991	Boulevard Express, Incorporated	(1)		\$62,700 00	
9920	13023	Coastside Transportation Company	90,300 00		43,090 00	
9320	13212	Coastside Transportation Company	55,910 00		55,910 00	
9743	13350	Coast Truck Line	48,650 00		48,650 00	
9559	13510	Compton Transportation Company	50,000 00		50,000 00	
8551	12411	Drayage Service Corporation	(1)		25,000 00	
9773	13351	Donovan Transportation Company	25,000 00		25,000 00	
9520	12978	Hollywood-Culver City Transit Company	23,461 99		23,461 99	
9548		Long Beach Huntington Park Stage	25,000 00			25,000 00
9701	13239	Los Angeles and West Side Transportation Company	10,800 00		10,800 00	
10061	13661	Mt. Lassen Transit Company	15,000 00		5,000 00	
10061	13661	Mt. Lassen Transit Company	10,000 00		10,000 00	
9750	13191	Motor Coach Company	55,028 00		55,028 00	
9781	13372	Motor Transit Company	187,500 00		187,500 00	
8551	12411	Orange Belt Draymen's Association	(1)		4,500 00	
9086	12817	Original Stage Line	100,300 00		61,800 00	
9939	13500	Pacific Southwest Transportation Company	25,000 00		6,000 00	
9275	12715	Packard Stage Line	6,000 00		6,000 00	
9210	12674	Peerless Stages, Incorporated	234,000 00		154,000 00	
9810	13314	Pickwick Stages, Incorporated	50,000 00		50,000 00	
9868	13308	Pickwick Stages, Incorporated	100,000 00		100,000 00	
9442	12829	Pickwick Stages, Northern Division	50,000 00		50,000 00	
10184		Pickwick Stages, Northern Division	100,000 00			100,000 00
10185		Pickwick Stages, Northern Division	150,000 00			150,000 00
10131		Pioneer Express Company	25,000 00			25,000 00
8929		Richard's Trucking and Warehouse Company	21,400 00			21,400 00
9135	12519	San Rafael Freight and Transfer Company	(1)		20,000 00	
9319	12869	Shasta Transit Company	50,000 00		32,400 00	
9757	13186	Shasta Transit Company	10,000 00		10,000 00	
9224	12552	Sierra Transit Company	75,000 00		75,000 00	
10203		South Shore Port Company	63,700 00			63,700 00
9945	13621	United Stages, Incorporated	33,200 00		33,200 00	
9643	13041	Valley Transit Company	75,815 00		75,815 00	
9807	13435	West Coast Transit Company	481,700 00		481,700 00	
9752	13250	White Lines, The	30,000 00		30,000 00	
		Totals	\$2,489,014 99		\$1,773,143 00	\$475,100 00

Abbreviations: A. B. — Additions and Betterments; Reorg. — Reorganization.

(1) Applied for prior to July 1, 1923.

PERCENTAGES.

Of the securities applied for, 48.44 per cent represented stock, 48.25 per cent bonds, 1.72 per cent notes and 1.59 per cent certificates of indebtedness.

Of the securities authorized, 46.62 per cent represented stock, 50.28 per cent bonds, 1.50 per cent notes, and 1.60 per cent certificates of indebtedness.

Of the securities dismissed, 77.03 per cent represented stock, 9.73 per cent bonds, and 13.24 per cent notes.

Of the securities pending on June 30, 1924, 95.72 per cent represented stock, .47 per cent bonds, 3.09 per cent notes, and .72 per cent certificates of indebtedness.

ADDITIONS AND BETTERMENTS.

During the year ending June 30, 1924, extensive construction programs were being carried into execution by public utility companies in California, \$192,920,725.41 of securities being authorized for this purpose, as compared with \$88,677,609 for the preceding twelve months period. These amounts are segregated to various classes of utilities as follows:

Class	Year ending June 30, 1923	Year ending June 30, 1924
Steam railroads-----	\$13,860,000 00	\$5,450,800 00
Electric railways-----	375,000 00	16,282,000 00
Gas and electric companies-----	64,292,731 00	103,744,650 00
Water companies-----	826,600 00	8,546,582 41
Telephone and telegraph companies-----	859,295 00	55,938,550 00
Warehousemen-----	5,535,350 00	279,000 00
Carriers by water-----	969,000 00	1,950,900 00
Automotive companies-----	1,959,633 00	728,243 00
Totals-----	\$88,677,609 00	\$192,920,725 41

The year witnessed two new railroad developments in California. Los Angeles Junction Railway was organized by a group of men who are engaged in developing near Los Angeles (Vernon) a central manufacturing district similar to the central manufacturing district of Chicago. To serve the industries that will be located within this district, this company, it is planned, will acquire and construct a standard gauge railroad, having its main switching yard located within the district and having spur tracks radiating and extending to all parts of the property comprising the district and territory adjacent thereto. The railroad, which will operate primarily as a terminal switching carrier, will connect with the Southern Pacific, Union Pacific and Santa Fe and Pacific Electric tracks. Los Angeles Junction Railway was authorized to issue \$1,000,000 of stock, which amount was subsequently reduced to \$500,000.

The other new railroad development is that of the Santa Fe and Los Angeles Harbor Railway Company, a subsidiary of The Atchison, Topeka and Santa Fe Railway Company. The new company was organized to connect with the tracks of the latter company near El Segundo and to extend a distance of about twelve miles in a general southeasterly direction to Torrance and Wilmington; Santa Fe and Los Angeles Harbor Railway Company was authorized to issue \$50,000 of stock. Funds to construct the line of railway are being advanced by The Atchison, Topeka and Santa Fe Railway Company.

Reporting the necessity of acquiring additional equipment, The Western Pacific Railroad Company applied for and received permis-

sion to issue \$3,105,000 of 5½ per cent serial equipment trust certificates. The equipment to be purchased was reported to consist of five heavy Mikado locomotives, five Mallet locomotives, 775 steel refrigerator cars, 100 logging cars, 200 automobile cars and one spreader.

Electric railway financing is accounted for almost entirely by bonds and certificate issues of Key System Transit Company, Market Street Railway Company and San Diego Electric Railway Company.

Coming now to the gas and electric companies, it appears that during the year ending June 30, 1923, the Commission authorized this class of utility to issue for additions and betterments \$64,292,731 of securities and during the year ending June 30, 1924, \$103,744,650, an increase during the latter year of \$39,451,919. The construction of gas and electric generating plants and the extension and improvement of facilities and services called for expenditures by every gas and electric company within the state.

Copies of the 1924 budgets were filed with the Commission by most of the larger gas and electric utilities in formal proceedings, which budgets set forth estimated construction expenditures during 1924 as follows:

The California-Oregon Power Company-----	\$5,334,500 00
Great Western Power Company of California-----	2,652,134 67
Los Angeles Gas and Electric Corporation-----	13,189,110 00
Pacific Gas and Electric Company-----	30,592,469 42
San Diego Consolidated Gas and Electric Company-----	2,615,600 00
Southern California Edison Company-----	26,288,000 00
Southern California Gas Company-----	3,200,000 00
Western States Gas and Electric Company-----	1,317,272 00

The California-Oregon Power Company during the year brought toward completion the construction of an additional unit in its Copco hydro-electric plant, and the Link River dam in Oregon and the transmission line from Prospect, Oregon, to Eugene, Oregon, connecting with the Mountain States Power Company. The company is now proceeding with the building of a new hydro-electric generating plant to be known as Copco No. 2 and to have an installed capacity of 30,000 kilovolt amperes; and of a 110,000-volt transmission line from Delta to Castella, a distance of 82 miles. The company has been authorized to enter into a contract with the Pacific Gas and Electric Company, by the terms of which, power generated at the new plant will be taken by the latter company.

On the Great Western Power Company of California system, there is nearing completion the construction of the new Golden Gate substation at El Cerrito, the double circuit steel power transmission line from Valona to the Golden Gate station, and the rebuilding of the Sacramento Station to take care of the growth of the company's load in Sacramento. The new Golden Gate substation was built to handle the rapidly growing demand for power on Great Western Power Company's system in San Francisco and the bay regions.

Among the expenditures of Los Angeles Gas and Electric Corporation appears the sum of \$1,607,100 for gas works, including one 7,000,000 cubic foot generator, and one 1,000,000 cubic foot per hour, and two 500,000 cubic foot per hour, compressors, one 10,000,000 cubic foot holder and property and installation of foundation for another 10,000,000 cubic foot holder, together with auxiliary equipment and

building. Its other expenditures include \$3,985,615 for its gas distributing system and \$2,312,050 for its electric distributing system.

The Pacific Gas and Electric Company and its subsidiary, Mount Shasta Power Corporation, during the year, went forward with construction work on the Pit River Power House No. 3, which, when completed, will have an installed capacity of more than 100,000 horsepower. The estimated construction expenditures of this company included expenditures on the Sierra and San Francisco Power Company's properties which are operated under lease by the Pacific Gas and Electric Company, and on the California Telephone and Light Company, which is controlled by Pacific Gas and Electric Company through stock ownership.

The expenditures of Western States Gas and Electric Company, and El Dorado Power Company, a subsidiary company, included amounts used for the construction of the hydro-electric plant on the American River, known as the El Dorado Development, which, when ultimately completed, will have a capacity of 100,000 horsepower.

During the latter part of 1923, Southern California Edison Company placed into operation its Big Creek Power House No. 3, which also has a generating capacity of 100,000 horsepower. The company is going ahead with its Big Creek development, it being estimated that during 1924 the total net construction expenditures on this account will amount to \$9,738,000, the other expenditures including transmission line and miscellaneous service extensions and betterments, bringing this company's total for the year up to \$26,288,000, as set forth in the foregoing tabulation.

The amount of securities which the Commission authorized gas and electric companies to issue for additions and betterments is set forth fully in Table No. 5 preceding.

Of the \$8,546,582.41 of securities authorized to be issued by water companies for additions and betterments, \$6,913,582.41 was applied for and granted to East Bay Water Company. This company is going forward with the development of its Upper San Leandro project which will complete the development of the San Leandro drainage basin. The yield from the San Leandro Creek when fully developed is estimated at 15.9 million gallons daily.

The securities authorized to be issued by telephone companies for additions and betterments amounting to \$55,938,550 is made up almost entirely of amounts of stock issued by Southern California Telephone Company and The Pacific Telephone and Telegraph Company. These two companies during the year were authorized to issue in the aggregate \$55,000,000 of stock to refund indebtedness which in turn had been used to pay for additional properties. As indicative of the growth of the two companies attention is called to the increase in the number of subscribers. The Pacific Telephone and Telegraph Company reported during the year 1923 that its subscribers increased 60,612 over 1922 and the Southern California Telephone Company reported an increase during the same period of 29,428.

Securities authorized to be issued by carriers by water amounted to \$1,950,900 and include \$1,332,500 of stock which the Wilmington Transportation Company applied for because of the reported necessity of increased facilities for carrying passengers between Wilmington and

Avalon. Richmond and San Francisco Transportation Company was authorized to issue \$425,000 of stock to pay in part the cost of an automobile ferry to operate over proposed route between the two cities.

While the amount of securities authorized to be issued by automotive companies for additions and betterments aggregated only \$728,243 it is of interest to note that some of the companies have adopted a form of financing similar to that often used by the railroad companies, namely, the execution of equipment trust and lease agreements and the issue of equipment trust certificates. During the year the Commission authorized the issue of \$100,000 of equipment trust certificates by automotive companies and there was pending at the close of the year an application to issue an additional amount of certificates of like amount. All of the equipment trust agreements entered into by automotive companies and approved by the Commission during the year have provided for the repayment of the certificates serially on or before five years after date and have provided for the issue of 7 per cent certificates.

It is hoped that in the future such form of security can be issued at a lower rate of interest.

REFUNDING.

The amount of securities authorized to be issued during the year ending June 30, 1924, for refunding purposes amounted to only \$9,050,528 as compared with \$39,796,618 for the preceding twelve months period.

The \$39,796,618 authorized during the latter period included the \$22,000,000 of bonds which the Spring Valley Water Company was authorized to issue to refund other bonds maturing and the \$9,500,000 of 7 per cent cumulative nonparticipating preferred stock which Southern California Edison Company was authorized to issue to take the place of the \$12,059,000 of second preferred stock then outstanding.

The \$9,050,528 authorized during the twelve months ending June 30, 1924, is made up in large part by the \$6,500,000 of Series "A" 7 per cent preferred stock which San Joaquin Light and Power Corporation was authorized to issue in exchange for a like amount of Series "B" 6 per cent preferred stock. This company had outstanding \$6,500,000 of preferred stock on which there were accumulated, but unpaid, dividends amounting to \$17.50 per share. The company reclassified its stock and created a new issue of 7 per cent preferred stock. It offered to pay in cash a dividend of \$4.50 on the 6 per cent preferred stock and to give the holders of such preferred stock an option to exchange their stock for the new 7 per cent preferred stock, the accumulated but unpaid dividends to be waived in consideration for the increased dividend rate.

There was one other large amount of securities authorized to be issued for refunding purposes, namely, the \$2,000,000 of common stock of The California-Oregon Power Company. This stock may be delivered by the company in exchange for \$1,500,000 of debentures issued to finance construction work.

COLLATERAL.

During the twelve months period under consideration there was but one application filed asking permission to issue and pledge securities as collateral, and that was the application of Pacific Gas and Electric

Company to issue and pledge \$11,559,000 of its general and refunding mortgage bonds. During 1921 this company executed its first and refunding mortgage, by the terms of which it agrees, among other things, that it will not issue and sell any additional general and refunding mortgage bonds, but that such bonds, after certification, will be deposited with the trustee under the first and refunding mortgage or exchanged for underlying bonds pursuant to the terms of the general and refunding mortgage. Bonds thus pledged with the trustee under the first and refunding mortgage will be held by such trustee until such time as the general and refunding mortgage is discharged of record, at which time they will be canceled. The Commission has heretofore authorized Pacific Gas and Electric Company to issue and pledge \$45,199,000 of its general and refunding mortgage bonds.

REORGANIZATION.

Under the head of reorganization there are included the securities which the Commission has authorized to be issued for the consolidation of public utility companies or for reorganization or readjustment of a company's financial structure.

Foremost among the applications involving the issue of securities for this purpose that were passed upon during the year was that involving the refinancing of the properties formerly owned by the San Francisco-Oakland Terminal Railways. To effect this refinancing the Commission authorized the issue of \$25,777,092.88 of stock and bonds by Key System Transit Company, Oakland and Haywards Railway and East Oakland Railway. The reduction in capitalization of these properties, as a result of the reorganization, amounted to \$22,300,000. In this connection attention is called to the amounts by which the capitalization of certain properties have been reduced through reorganizations approved by the Commission.

Name of company or properties	Reduction in capitalization
The Western Pacific Railway-----	\$98,400,000 00
United Railroads of San Francisco-----	34,674,000 00
San Francisco-Oakland Terminal Railways-----	22,300,000 00
Northern Electric Railway-----	18,956,329 00
Peoples Water Company-----	17,942,327 00
Pacific Light and Power Company and Southern California Edison Company-----	14,273,526 00
Oro Electric and Pacific Gas and Electric Company-----	10,173,000 00
Oakland Antioch and Eastern Railroad-----	8,495,300 00
California Oregon Power Company-----	7,475,252 97
Northern California Power and Pacific Gas and Electric Company---	5,750,000 00
Union Water Company and East Bay Water Company-----	4,750,000 00

The reorganizations mentioned in the tabulation have taken place since the effective date of the Public Utilities Act on March 23, 1912.

During the last year the Commission received or passed upon fourteen applications filed by automotive companies involving the issue of securities for reorganization and consolidation purposes. Chief among these applications were those of Auto Transit Company, Peerless Stages, Inc., and West Coast Transit Company, which involved the consolidation under one ownership and management of several operative rights and properties.

Auto Transit Company, which is engaged in transporting passengers between San Francisco and Santa Cruz, applied for permission to issue stock to acquire the properties of Coast Transit Company, which is operating between Santa Cruz and Salinas, and J. S. Nichols, who is

operating between Watsonville and Hollister. Peerless Stages, Inc., was authorized to issue \$140,000 of stock and \$14,000 of notes for the purpose of acquiring the properties of six operators who were carrying passengers generally between San Francisco and San Jose. West Coast Transit Company received permission to issue \$481,700 of stock to consolidate the operative rights and properties of eleven individual operators. The decision of the Commission now permits of the ownership and operation by one corporation, instead of eleven individuals, of the right to transport passengers by auto stages between Healdsburg and Crescent City and between Eureka and Red Bluff.

The other applications filed by automotive companies to issue securities for reorganization and consolidation purposes were made in cases where it was decided to incorporate a business which, up to that time, had been carried on by an individual or by a copartnership. The rapid development of the auto stage business is responsible for the large number of applications filed by automotive companies for permission to issue securities for reorganization purposes. The individual operator, in many cases, found that his business could be conducted better as a corporation, better service could be given, the business developed better and their interests accordingly benefited and protected.

COMMISSION'S DECISIONS.

The Commission's decisions authorizing the issue of stock, bonds, notes and other evidences of indebtedness are published in pamphlet form and also in volumes entitled "Opinions and Orders of the Railroad Commission." Attention is called to a few of these decisions.

CAPITALIZATION OF POTENTIAL VALUES.

During the year Los Angeles Junction Railway Company applied for permission to issue \$1,000,000 of common stock for the purpose, among others, of purchasing land in the central manufacturing district near Los Angeles at a cost of \$20,000 an acre. An examination of the land was made by a member of the Commission's engineering department who came to the conclusion that if the central manufacturing district continued the development it had started, the \$20,000 an acre was reasonable, but if support was withdrawn and the development stopped, then \$7,500 would be a high value. In its decision the Commission in part said:

It appears to us that the Commission is asked to permit the capitalization of a potential value. We are in effect asked to consider the value of the land as it would be with the district developed, the railroad constituting part of the improvements in the district. We can not in this proceeding consider the increase in land values because certain buildings may be constructed and certain industries may locate in the district. We think such a procedure would result in the same form of over capitalization as though stock were sold at exorbitant discounts or given away as a bonus. For the purpose of this proceeding we will assume the land which applicant asks permission to buy to have a value of \$7,500 per acre. This will be the maximum we will allow applicant to pay for the land through the issue of stock or evidence of indebtedness.

TRANSFER OF ABANDONED PROPERTY.

In Application No. 9528 the Redondo Water Company asked the Commission for permission to transfer its properties to Hermosa-Redondo Water Company. In its decision the Commission held that

the Hermosa-Redondo Water Company should not capitalize property abandoned by Redondo Water Company. Quoting from the decision:

The estimated original cost of the properties submitted in evidence includes two wells which have been abandoned. It was urged that such cost should be included, for the reason that it represents a part of the cost of obtaining a water supply. If such is the case, the cost was incurred by the Redondo Water Company and its stockholders and that company will bear the loss. There is no reason for transferring such loss to the Hermosa-Redondo Water Company.

CAPITALIZATION OF INCREASED VALUES OF ASSETS.

In making a request to issue stock Coastside Transportation Company included among its properties an item of \$25,500, representing increased value of assets. The Commission, however, refused to recognize this amount as a basis upon which it could predicate an order authorizing the issue of the stock. In this connection the decision reads in part as follows:

The uniform classification of accounts for Class A automotive transportation companies effective January 1, 1922, requires that the various plant and equipment accounts should show the cost of the property acquired or constructed. In our opinion, adjustment of asset accounts to reflect an estimated appreciation in the value of assets is contrary to the Commission's system of accounting referred to and which applies to applicant.

The uniform system of accounts does not authorize the creation of a surplus through a revaluation of assets. We think the surplus of \$25,500 reported by applicant should be eliminated from applicant's records and its books adjusted accordingly.

ISSUE OF STOCK TO ACQUIRE SOURCE OF POWER.

In Application No. 9493 Truckee Electric Light and Power Company asked permission to issue such an amount of stock as the Commission might find reasonable to acquire a power plant, which at that time it was operating under lease. The Commission, after hearing, held this request in abeyance, for the reason stated in the opinion written by Commissioner Whittlesey, which was as follows:

Truckee Electric Light and Power Company has been giving twelve-hour service only and on a flat rate basis. In Application No. 9499, which was heard at the same time as this proceeding, the company asked permission to establish metered rates for twenty-four-hour service. Testimony was introduced showing that there exists an optional source of power to Truckee Electric Light and Power Company, namely, the high voltage line of Truckee River Power Company which passes near Truckee. The advisability of utilizing such additional source of power and the resultant effect upon the value of the properties to be acquired will depend upon whether the present power plant can supply the demands placed upon it when continuous service under metered rates is undertaken. Under these conditions I believe that the request of Paul M. Doyle to sell and transfer his power plant and of Truckee Electric Light and Power Company to issue stock in payment therefor, should be temporarily held in abeyance until the Commission has had time to observe the results of applicant's operations under continuous service conditions and it will therefore be unnecessary to make a finding of value of the power plant at this time.

ISSUE OF STOCK AS STOCK DIVIDEND.

Frequently during the past year the Commission has been called upon to authorize the issue of stock for the purpose of paying a stock dividend. At all times the Commission has held that it can not authorize the issue of stock directly for the purpose of paying a stock dividend. Section fifty-two of the Public Utilities Act enumerates specifically the purposes for which the Commission may make an order authorizing the issue of securities. Upon proper showing, the Commission has authorized companies to issue stock for the purpose of reimbursing their treasury because of surplus earnings invested in

properties, a purpose which is permitted by the act. After reimbursement the Commission has taken the position that such stock may, at the option of the company, be distributed as a dividend.

In the Truckee Electric Light and Power application referred to above a request was also made to issue stock as a stock dividend. Commenting on this the decision on the application reads in part as follows:

The Commission can not of course authorize the issue of stock directly for the purpose of paying a dividend, but it can authorize the issue of stock for the purpose of enabling a utility to reimburse its treasury as provided in section 52 of the Public Utilities Act. After reimbursement, such stock may be distributed to the stockholders. An order authorizing a company to issue stock to reimburse its treasury requires a determination of the sources from which a company has obtained the money expended. As of December 31, 1922, the company reported corporate surplus unappropriated of \$14,760.56 which, according to the testimony of the company's president, represents net surplus earnings which have been used to pay for properties. An analysis of the company's books of account indicates that while the figure representing corporate surplus unappropriated is substantially correct, it was built up in part because the company has never made any allowance in its operating expenses for depreciation. In my opinion, the sum of \$3,000 should appear as a credit balance in a reserve for accrued depreciation account as of December 31, 1923. I therefore believe that this amount should be transferred from the corporate surplus account and set up as a reserve for accrued depreciation account, thus reducing the surplus available for distribution to \$11,760.56, an amount which, however, is in excess of the amount of stock proposed to be issued against such surplus.

SELLING PRICE OF SECURITIES.

In making an order authorizing the issue and sale of securities the Commission is called upon to pass upon the reasonableness of the price at which the utility plans to dispose of its securities.

On several occasions during the year Southern Sierras Power Company applied for permission to sell its first and refunding mortgage 6 per cent bonds due in 1965 at 85 per cent face value. The Commission, however, after giving consideration to the company's financial statements, permitted the sale of such bonds at 88, an increase of three points over the price proposed by the company.

In Application No. 9726 Market Street Railway Company applied for permission to issue and sell \$15,000,000 of first mortgage 7 per cent bonds due 1940 at 93 per cent of face value. The decision in this matter, written by President Seavey, comments on the price of the bonds as follows:

The company has sold the bonds at 93 per cent of their face value and accrued interest. Assuming all bonds were to remain outstanding until maturity, the effective interest rate, considering only discount, is about 7.75 per cent. The redemption of bonds prior to maturity through sinking fund payments will increase the effective interest rate to more than 8 per cent. Chas. N. Black, applicant's president and general manager, testified that negotiations were had with several parties for the sale of the bonds and that he regarded the offer of 93 and accrued interest of Dillon, Read and Company and associates as the most satisfactory. Were it not for the fact that some of applicant's important franchises expire on or before January 31, 1933, existing municipal competition and the uncertainty of what the attitude of the city will be at the time the franchises terminate, the Commission would not authorize the sale of the bonds at 93 and accrued interest.

During the year Motor Transit Company, a corporation engaged in transporting passengers by auto stage, applied for permission to issue and sell its common stock at 80 per cent of par value. The Commission, however, in making its decision in this matter, stated that after considering the evidence, it believed that it was unjustified in making

an order authorizing the sale of stock at this price and accordingly permitted the sale of the stock at not less than 90 per cent to the company.

ISSUE OF SECURITIES WITHOUT ORDER.

Frequently the Commission is requested to make an order ratifying the issue of securities previously issued without an order from the Commission. The Commission holds that securities issued without an order from the Commission are null and void under the Public Utilities Act and that the Commission can not ratify a void act. Upon the submission of satisfactory evidence the Commission has authorized the issue of new securities in lieu of those which the companies attempted to issue without an order.

As an example, attention is directed to Decision No. 13732 of the Commission. The Olive Investment Company had applied for an order ratifying certain transactions. This company without an order from the Railroad Commission had purchased the water utility properties of Olive Milling Company and had issued stock in payment. When it was called to the attention of the officers of the company that permission should have been obtained from the Commission, an application was filed for the purpose of validating such transaction. The Commission commented on the request in this decision as follows:

The Commission can not ratify transactions which it believes are void under the terms of the Public Utilities Act. It will be necessary for applicant to execute a new instrument of conveyance and issue new stock certificates, the certificates now outstanding to be canceled.

REIMBURSEMENT OF TREASURY.

It is the practice of many utilities after having expended sums for the construction of additions and betterments to file applications with the Commission requesting the issue of securities to reimburse the treasury, as provided in the Public Utilities Act. In this connection the Commission has taken the position that reimbursement of treasury applies only when the company has invested surplus earnings or other moneys not obtained from the issue of stock, bonds or other evidences of indebtedness. To illustrate, reference is made to Decision No. 13722 given on an application filed by California Telephone and Light Company. This company during the year requested permission to issue \$200,000 of bonds and to use the proceeds to reimburse its treasury on account of the expenditure of \$264,361.50 for capital purposes. The evidence submitted showed that \$209,974.13 of the \$264,361.50 represented moneys borrowed from Pacific Gas and Electric Company. In its decision, the Commission held that the proceeds obtained from the sale of the bonds should be used to pay indebtedness and not to reimburse the company's treasury.

ISSUE OF STOCK TO ACQUIRE OPERATIVE RIGHT.

It frequently happens that in filing applications with the Commission to issue securities, a request is made by stage and truck companies to issue stock to purchase operative rights. During the year Coast-side Transportation Company in making an application to issue stock, reported that the value of the franchise and good will to be acquired was \$26,940.51, and urged the Commission to make an order authoriz-

ing the issue of stock against this value. On this point the Commission in its decision says:

Section 52 of the Public Utilities Act provides, among other things, that the Commission shall have no power to authorize the capitalization of any franchise or permit in excess of the amount (exclusive of any tax or annual charge) actually paid to the state or a political subdivision thereof as the consideration for the granting of such franchise, permit or right.

Applicants made no showing as to the amount paid to the state or a political subdivision thereof, for the right to operate auto stages and trucks. No such showing having been made, we will not authorize the issuance of any stock to capitalize the amount paid to the Red Star Stage Line or any one else for operative rights.

APPROPRIATION OF SURPLUS CONDITION PRECEDENT.

During the year San Joaquin Light and Power Corporation applied for permission to reclassify its authorized capital stock and to issue its Series A 7 per cent preferred stock in exchange for a like amount of Series B 6 per cent preferred stock. The company's outstanding 6 per cent stock had accumulated but unpaid dividends amounting to $17\frac{1}{2}$ per cent of par value. To eliminate these unpaid dividends the company proposed to pay \$4.50 per share in cash and to permit the holders of the stock to exchange their 6 per cent stock for 7 per cent stock upon the cancellation of the remaining \$13 of dividends due them. The Commission granted the request of the company upon the condition that the company file with the Commission a resolution passed by its board of directors to the effect that it would not pay any dividends on its common stock unless and until the surplus reported on November 30, 1923, at \$3,107,203.14 had been increased to an amount not less than \$4,000,000, and to the further effect that it would not pay any dividends on such common stock in an amount which would hereafter reduce such surplus to a sum less than \$4,000,000. The resolution was filed.

RESPONSIBILITY OF MANAGEMENT.

In an application filed by East Bay Water Company a request was made to issue not exceeding \$2,250,000 of bonds and not exceeding \$1,162,500 of preferred stock, or in lieu of such bonds and stock, not exceeding \$3,158,000 of notes for the purpose of acquiring properties and constructing what is referred to as the Upper San Leandro Project. It appeared in the application and at the hearing held thereon that additional water should at once be made available to the East Bay Communities. There was, however, disagreement whether the construction of the Upper San Leandro Project would make any additional water available and whether in view of this contingency the construction should be undertaken. Representatives of the East Bay Municipal Utilities District, though urging that the construction of the Upper San Leandro Project should be undertaken, insisted that a representative of the district should be permitted to act in an advisory capacity and that the district be kept informed as to the cost of the project. The company objected to this proposal. Quoting from the Commission's decision:

We do not think that the Commission should, by a condition in its order, require the company to submit to a supervision by the East Bay Municipal District. We believe that the responsibility for an additional water supply for the East Bay section rests with the East Bay Water Company. The Commission expects utilities without formal order to extend their facilities and to place themselves in a position where they can give proper and adequate service. East Bay Water Company seems

to realize this and has taken the initiative in preparing cost estimates and in submitting evidence which it thinks justifies the construction of the Upper San Leandro Reservoir and appurtenances. The Commission will authorize the issue of bonds and stock or notes for the purpose of acquiring the necessary properties and constructing the Upper San Leandro Project, but any investment made in such project will not, so far as this Commission is concerned, rest on any different footing than investments heretofore made by East Bay Water Company or similar investments by other utilities.

VALIDITY OF TRANSFER OF PROPERTY.

During the year the Commission passed upon an application involving the refinancing of the properties of the San Francisco-Oakland Terminal Railways. The granting of this application was protested by Louis H. Bien, trustee in bankruptcy for United Properties Company, a bankrupt. The question was raised at the hearing whether the transfer of these properties to trustees under the decree of foreclosure was invalid because not first approved by the Railroad Commission; and second, whether the transfer which was sought in the application would in fact constitute an actual sale. The Commission held as follows:

We are of the opinion that the validity of the transfer to the trustees under the decree of foreclosure can not here be questioned. The foreclosure sale was made pursuant to the terms of certain mortgages executed prior to the enactment of the Public Utilities Act and that provision in the act requiring the consent of the Railroad Commission prior to any sale, would therefore not be applicable.

We are further of the opinion that the transfer of the properties by the trustees for which authorization is herein sought will constitute an actual sale of public utility property under the provisions of section 51 of the Public Utilities Act. It is true that the foreclosure sale and the sale which this Commission is here asked to authorize, are means to carry into effect a reorganization plan. Notwithstanding this fact, there will not only be a change in ownership of the title to the properties, but in their management as well. We believe that this proceeding involves an actual sale of the properties, both in form and in substance.

VALUE OF PROPERTIES IN REORGANIZATION PROCEEDING.

During the hearing in the reorganization proceeding of the San Francisco-Oakland Terminal Railways, counsel for the railway company maintained that the value of the properties was not particularly material in such proceeding, for the reason that the securities which were to be refunded were all outstanding, and that the Commission was asked to authorize the issue of a lesser amount of securities. Commenting on this, the Commission said:

The Commission is not inclined to agree with the views of counsel in this regard. We think the value of the properties in this as in any other reorganization proceeding, is material. We realize that this is neither a valuation nor a rate proceeding, but when this Commission is asked to authorize the issue of securities, to acquire public utility properties, or to refinance such public utility properties, the Commission should have before it evidence of the actual or estimated cost of the properties.

CAPITALIZATION OF REORGANIZATION EXPENSES.

The Commission in its decision relating to the refinancing of the properties of San Francisco-Oakland Terminal Railways, held that reorganization expenses should not be capitalized. The Commission says:

We do not believe that the reorganization expenses should in any manner be a charge against the public or be paid at the expense of proper service to the public. The public was not at fault and can not be held responsible for the financial difficulties of the company. The reorganization became necessary because of the acts of the owners of the property and such owners should bear the expense of reorganization. Whatever moneys have been, or will be expended, for payment of reorganization expenses should be returned through appropriation of moneys available for interest and dividends. The order will require this to be done.

CHAPTER V.

FINANCIAL CONDITION OF UTILITIES.

During the year ending December 31, 1923, the operating revenues of steam railroads, electric railways, gas, electric light and power, water, telephone, telegraph companies, carriers by water, wharfingers, warehousemen and auto stages filing annual reports with the Commission total \$890,351,740.52 as compared with \$818,244,553.28 for the year ending December 31, 1922; the increase amounting to \$72,107,187.24. During the same period operating expenses increased \$35,472,430.12, being \$638,448,890.42 in 1923 and \$602,976,460.30 in 1922. The net operating revenues, as such term is used in the annual report forms for the several classes of utilities, increased \$36,634,757.12, the total figure for 1923 being \$251,902,850.10. In 1922 the net operating revenues were reported at \$215,268,092.98; in 1921 at \$192,176,416.16; in 1920 at \$136,033,206.65.

Steam railroads for the calendar year 1923 report operating revenues of \$475,790,421.52 and operating expenses of \$336,590,769.31 leaving net operating revenues of \$139,199,652.21 as compared with net operating revenues of \$118,743,543.39 for 1922 and \$115,496,439.67 for 1921. These figures, however, include the total earnings of The Atchison, Topeka and Santa Fe Railroad Company, Los Angeles and Salt Lake Railway Company, Southern Pacific Company (Pacific System), the Western Pacific Railroad Company, Nevada-California-Oregon Railway Company, Tonopah-Tidewater Railroad Company, all of which companies are engaged in interstate as well as intrastate business. The railroad companies operating within the State of California show gross revenues from business within California at \$188,650,210.26, expenses at \$135,595,090.37 and net operating revenues at \$54,056,119.80 as compared with net revenues of \$46,722,508.57 for 1922, \$42,199,000 for 1921 and \$29,945,000 for 1920. Under the classification of accounts prescribed for steam railroads, taxes are not included in operating expenses but are a charge against the net operating revenue.

Electric railway companies report operating revenues of \$60,676,463.46, operating expenses of \$45,148,087.68 and net operating revenues of \$15,528,375.78. Income from auxiliary and nonoperating sources is reported at \$1,166,742.28. After paying taxes and interest accrued and after making other deductions from gross income, the companies report \$3,483,684.21 available for dividends and surplus as compared with \$2,343,666.38 for 1922.

Water companies for 1923 report operating revenues of \$15,930,949.74 as compared with \$14,867,147.17 for 1922. The net operating revenues of such companies for 1923 are reported at \$6,262,990.56 as compared with \$5,662,781.14 for 1922. In case of water companies, taxes are included in operating expenses.

Electric light and power companies for 1923 report operating revenues of \$75,541,683.49, operating expenses of \$35,946,413.34 and

net operating revenues of \$39,595,270.15 as compared with \$69,322,-631.48, \$40,048,764.25 and \$29,273,867.23, respectively, for 1922.

Gas companies for 1923 report operating revenues of \$42,957,212.22, operating expenses at \$32,348,369.85 and net operating revenues of \$10,608,842.37. For 1922 this class of utility reported operating revenues of \$39,963,480.27, operating expenses of \$30,761,909.54 and net operating revenues of \$9,201,570.73.

The operating revenues of telephone and telegraph companies filing annual reports with the Commission were reported at \$168,507,819.75 as compared with \$156,196,338.64 for 1922, the increase amounting to \$12,311,481.11. The operating expenses are reported at \$133,103,043.77 for 1923 and at \$121,905,916.72 for 1922, the increase being \$11,197,-127.05. Net operating revenues were reported by this class of utility at \$35,404,775.98 for 1923 and at \$34,290,421.92 for 1922. The figures include the total revenues of The Pacific Telephone and Telegraph Company and the Western Union Telegraph Company, both companies doing business outside of the state as well as within the state. The report of the Western Union Telegraph Company shows a total revenue of \$111,733,560.28 of which \$7,438,912 is by the company allocated to the State of California. The report of The Pacific Telephone and Telegraph Company shows total operating revenues at \$40,072,225.97 of which \$26,347,815.39 is by the company allocated to the State of California. Neither company in reports filed has allocated operating expenses.

Carriers by water, wharfingers and warehousemen in their reports filed with the Commission show gross revenues of \$33,392,209.48 as compared with \$30,583,530.25 for 1922 and net revenues of \$3,985,-122.80 as compared with \$2,668,654.67 for 1922.

Auto stage and truck companies for 1923 report operating revenues of \$17,554,980.86 as compared with \$15,549,349.94 for 1922. Operating expenses of such operators for 1923 are reported at \$16,237,160.61 and for 1922 at \$14,322,725.34. The net operating revenues of auto stage and auto truck operators for 1923 are reported at \$1,317,820.25, for 1922 at \$1,226,624.60.

Attention is called to the fact that in the case of water, electric, gas, warehousemen, wharfingers, carriers by water, auto stages and auto trucks, taxes are included in operating expenses. In the case of steam and electric railroads, telephone and telegraph companies, operating expenses do not include any allowance for taxes. The amount of taxes which each class of utility has charged against its gross operating revenues or its operating income is shown in tables published elsewhere in this report.

TABLE NO. 12.

Summary of Operating Revenues and Expenses and Net Operating Revenues of Public Utilities
Reporting to the Railroad Commission 1922-1923.

	1922	1923
<i>Water companies—</i>		
Operating revenues.....	\$14,867,147 17	\$15,930,949 74
Operating expenses.....	9,204,366 03	9,667,959 18
Net operating revenue.....	\$5,662,781 14	\$6,262,990 56
<i>Electric companies—</i>		
Operating revenues.....	69,322,631 48	75,541,683 49
Operating expenses.....	40,048,764 25	35,916,413 34
Net operating revenue.....	\$29,273,867 23	\$39,595,270 15
<i>Gas companies—</i>		
Operating revenues.....	39,963,480 27	42,957,212 22
Operating expenses.....	30,761,909 54	32,348,369 85
Net operating revenue.....	\$9,201,570 73	\$10,608,842 37
<i>Telephone and telegraph companies—</i>		
Operating revenues.....	156,196,338 64	168,507,819 75
Operating expenses.....	121,905,916 72	133,103,043 77
Net operating revenue.....	\$34,290,421 92	\$35,404,775 98
<i>Steam railroads—</i>		
Operating revenues.....	436,523,892 96	475,790,421 52
Operating expenses.....	317,780,349 57	336,590,769 31
Net operating revenue.....	\$118,743,543 39	\$139,199,652 21
<i>Electric railways—</i>		
Operating revenues.....	55,238,182 57	60,676,463 46
Operating expenses.....	41,037,553 27	45,148,087 68
Net operating revenue.....	\$14,200,629 30	\$15,528,375 78
<i>Warehouses and wharfingers—</i>		
Operating revenues.....	30,583,530 25	31,243,389 12
Operating expenses.....	27,914,875 58	9,929,726 48
Net operating revenue.....	\$2,668,654 67	\$1,313,662 64
<i>Carriers by water—</i>		
Operating revenues.....		22,148,820 36
Operating expenses.....		19,477,360 20
Net operating revenue.....		\$2,671,460 16
<i>Auto stages and auto trucks—</i>		
Operating revenues.....	15,549,349 94	17,554,980 86
Operating expenses.....	14,322,725 34	16,237,160 61
Net operating revenue.....	\$1,226,624 60	\$1,317,820 25
<i>Totals—</i>		
Operating revenues.....	818,244,553 28	890,351,740 52
Operating expenses.....	602,976,460 30	638,448,890 42
Total net operating revenue.....	\$215,268,092 98	\$251,902,850 10

NOTE.—Taxes not included in operating expenses of steam railroads, electric railways, telephone and telegraph companies in 1922 and 1923 and large electric companies in 1923.

¹Included in warehouse and wharfinger operations.

²Does not include carriers by water.

TABLE NO. 13.

Net Operating Revenues of Public Utilities Operating in California 1922-1923.

	1922	1923
Water companies-----	\$5,662,781 14	\$6,262,990 56
Electric companies-----	29,273,867 23	39,595,270 15
Gas companies-----	9,201,570 73	10,608,842 37
Telephone and telegraph companies-----	34,290,421 92	35,404,775 98
Steam railroads-----	118,743,543 39	139,199,652 21
Electric railways*-----	14,200,629 30	15,528,375 78
Warehouses and wharfingers-----	2,668,654 67	1,313,662 64
Carriers by water-----		2,671,460 16
Auto stages and auto trucks-----	1,226,624 60	1,317,820 25
Totals-----	\$215,268,092 98	\$251,902,850 10

*Includes interstate business of companies operating in more than one state.

¹Included in warehouses and wharfingers.

TABLE NO. 14.

Fixed Capital Installed by Certain California Public Utilities as Shown in Annual Reports Filed with the Railroad Commission, 1913 to 1923, Inclusive.

	1913 to 1922, inclusive	1923	Total
Steam railroads-----	\$299,491,409 23	\$95,794,327 98	\$395,285,737 21
Electric railways-----	37,711,009 43	5,323,803 23	43,034,812 66
Electric companies-----	333,918,719 59	65,568,014 54	399,486,734 13
Gas companies-----	71,686,163 19	28,942,283 73	100,628,446 92
Telephone and telegraph companies-----	211,603,745 14	48,173,440 37	259,777,185 51
Water companies-----	34,034,739 33	5,577,632 77	39,612,372 10
Totals-----	\$988,445,785 91	\$249,379,502 62	\$1,237,825,288 53

TABLE NO. 15.

Fixed Capital Installed by Steam Railroads During Year 1923, as Shown in Annual Reports Filed with the Railroad Commission.

The Atchison, Topeka and Santa Fe Railway Company ¹-----	\$40,608 676 64
The California, Arizona and Santa Fe Railway Company ¹-----	3,707,356 09
California Western Railroad and Navigation Company-----	47,961 14
Central Pacific Railway Company ¹-----	6,737,609 62
Hetch Hetchy Railroad-----	22,120 59
Holton Interurban Railway Company-----	29,356 03
Humboldt Northern Railway Company-----	96,598 43
Inter-California Railway Company-----	562,891 82
Los Angeles and Salt Lake Railroad Company ¹-----	6,861,397 38
McCloud River Railroad Company-----	55,439 10
Minarets and Western Railway Company-----	1,918,871 85
Northwestern Pacific Railroad Company-----	377,844 59
Pacific Coast Railway Company-----	22,439 43
San Joaquin and Eastern Railroad Company-----	53,046 81
Sierra Railway Company of California-----	16,290 87
Southern Pacific Company ¹-----	12,397,529 22
Southern Pacific Railroad Company ¹-----	9,473,207 38
South Pacific Coast Railway Company-----	4,464,326 16
Tonopah and Tidewater Railroad Company-----	26,736 52
The Western Pacific Railroad Company ¹-----	8,088,827 14
Yosemite Valley Railroad Company-----	71,417 02
	\$95,639,943 83
All other companies-----	154,384 15
Total-----	\$95,794,327 98

¹Covers entire system.

TABLE NO. 16.

Fixed Capital Installed by Electric Railways During Year 1923, as Shown in Annual Reports
Filed with Railroad Commission.

Central California Traction Company-----	\$20,339	61
City Railway Company of Los Angeles-----	1,310,540	19
Fresno Interurban Railway Company-----	35,559	72
Fresno Traction Company-----	82,379	35
Glendale and Montrose Railway-----	115,760	18
Los Angeles Railway Corporation-----	335,698	44
Market Street Railway Company-----	392,288	30
Pacific Electric Railway Company-----	1,785,591	44
Peninsular Railway Company-----	58,022	23
Petaluma and Santa Rosa Railroad Company-----	53,892	98
Sacramento Northern Railroad-----	168,225	58
San Diego Electric Railway Company-----	787,660	81
San Francisco, Napa and Calistoga Railway-----	19,435	96
San Francisco-Sacramento Railroad Company-----	118,742	39
Tidewater Southern Railway Company-----	19,243	95
Union Traction Company-----	17,930	11
	\$5,261,311	24
All other companies-----	62,491	99
Total-----	\$5,323,803	23

TABLE NO. 17.

Fixed Capital Installed by Electric Companies (Electric Department), During Year 1923,
as Shown in Annual Reports Filed with Railroad Commission.

(Does not include fixed capital under construction.)¹

Bear Valley Utility Company-----	\$18,370	78
The California-Oregon Power Company-----	1,480,028	80
California Telephone and Light Company-----	114,971	10
Coast Counties Gas and Electric Company-----	203,513	61
Coast Valleys Gas and Electric Company-----	175,534	64
Great Western Power Company of California-----	2,187,700	46
Los Angeles Gas and Electric Company-----	3,661,898	12
Midland Counties Public Service Corporation-----	333,458	72
Mount Shasta Power Corporation-----	2,770,288	29
Ontario Power Company-----	175,505	25
Pacific Gas and Electric Company ² -----	5,474,925	44
San Diego Consolidated Gas and Electric Company-----	1,409,161	34
San Joaquin Light and Power Corporation-----	3,479,016	01
Snow Mountain Water and Power Company-----	270,280	79
Southern California Edison Company-----	37,216,763	13
The Southern Sierras Power Company-----	1,761,504	16
Western States Gas and Electric Company-----	4,646,536	87
	\$65,379,457	52
All other companies-----	188,557	02
Total-----	\$65,568,014	54

¹ Reported at \$45,484,981.25 as of December 31, 1923.

² Includes \$28,322.90 applicable to steam sales department and \$728,632.61 miscellaneous fixed capital installed during 1923.

TABLE NO. 18.

Fixed Capital Installed by Gas Companies (Gas Department), During Year 1923,
as Shown in Annual Reports Filed with Railroad Commission.

(Does not include construction work in progress.)

Central Counties Gas Company-----	\$64,779	02
Coast Counties Gas and Electric Company-----	473,294	59
Coast Valleys Gas and Electric Company-----	67,897	36
Los Angeles Gas and Electric Company-----	8,056,679	16
Midway Gas Company-----	923,383	14
Modesto Gas Company-----	23,554	92
Pacific Gas and Electric Company-----	4,813,093	29
Riverbend Gas and Water Company-----	27,220	40
Sacramento Gas Company-----	26,875	28
San Diego Consolidated Gas and Electric Company-----	1,835,226	41
San Joaquin Light and Power Company-----	68,488	52
Santa Maria Gas Company-----	26,535	47
Southern California Gas Company-----	4,440,800	63
Southern Counties Gas Company of California-----	2,809,358	10
Western States Gas and Electric Company-----	5,233,822	51
	\$28,891,008	83
All other companies-----	51,274	90
Total-----	\$28,942,283	73

TABLE NO. 19.

Fixed Capital Installed by Telephone and Telegraph Companies During Year 1923,
as Shown in Annual Reports Filed with Railroad Commission.

(Does not include construction work in progress.)

Associated Telephone Company-----	\$303,525	25
Coos and Curry Telephone Company-----	49,786	40
Federal Telegraph Company-----	32,369	66
Home Telephone Company of Covina-----	69,972	92
Home Telephone and Telegraph Company of Pasadena-----	378,724	80
Huntington Beach Telephone Company-----	27,389	84
Ontario and Upland Telephone Company-----	30,145	14
The Pacific Telephone and Telegraph Company ¹ -----	18,775,791	15
Pomona Valley Telephone and Telegraph Union-----	60,378	75
Santa Barbara Telephone Company-----	119,020	36
Santa Monica Bay Home Telephone Company-----	151,917	45
Southern California Telephone Company-----	15,865,952	70
United States Long Distance Telephone and Telegraph Company-----	309,064	07
The Western Union Telegraph Company ¹ -----	11,645,245	82
Whittier Home Telephone and Telegraph Company-----	101,776	01
	<hr/>	
	\$47,921,060	32
All other companies-----	252,380	05
	<hr/>	
Total-----	\$48,173,440	37

¹ Entire system.

TABLE NO. 20.

Fixed Capital Installed by Water Companies During Year 1923, as Shown in Annual Reports
Filed with Railroad Commission.

(Does not include construction work in progress.)

Artesian Water Company-----	\$790,777	19
Bakersfield Water Company-----	41,551	93
Bear Gulch Water Company-----	37,359	01
Belvedere Water Company-----	152,757	68
Conservative Water Company-----	87,982	11
Consolidated Water Company of Pomona-----	91,352	95
Cucamonga Water Company-----	29,139	18
Cuyamaca Water Company-----	61,807	27
East Bay Water Company-----	1,059,177	09
El Dorado Water Corporation-----	59,793	32
Fresno City Water Corporation-----	281,677	46
Lake Hemet Water Company-----	48,425	38
The Monterey County Water Works-----	38,637	08
Peninsula Water Company-----	32,572	51
Peoples Water Company of Palms-----	85,598	41
Petaluma Power and Water Company-----	18,658	02
San Gabriel Valley Water Company-----	62,430	00
San Jose Water Works-----	358,916	03
Santa Paula Water Works-----	89,298	47
South Los Angeles Land and Water Company-----	95,327	05
South San Francisco Water Company-----	25,700	01
Spring Valley Water Company-----	1,068,609	44
Sutter-Butte Canal Company-----	172,804	18
Sweetwater Water Company-----	45,174	53
Western Water Company-----	73,155	45
	<hr/>	
	\$4,908,681	75
All other companies-----	668,951	02
	<hr/>	
Total-----	\$5,577,632	77

CHAPTER VI.

SERVICE DEPARTMENT—RAILROAD, STAGE
AND AUTO TRUCK OPERATION—SAFETY.

The Railroad Commission maintains a service department whose duty it is, among other things, to investigate and report upon the safety of railroad operation and the accidents arising from such operation, and to report and make recommendations for the betterment of all other conditions which it finds to be unsafe or deficient. Since the acquisition of jurisdiction by the Railroad Commission over automobile stage and freight truck transportation, field inspection of the condition of automobile stages and trucks and compliance with the safety rules and operating regulations prescribed by the Commission, are cared for by the inspectors of the service department and during the year 574 automobile inspections were made by such department and violations of the general orders of the Commission, when found, were required to be immediately corrected.

Among the more important duties undertaken by the service department may be mentioned the inspection of dispatching methods, establishment of standard and uniform rules of operation and the requiring of carriers to properly examine the qualifications and physical fitness of employees in train and engine service.

UNSAFE PRACTICES CORRECTED.

As a result of inspections, which have continued over a period of many years, many unsafe practices have been corrected and standard and uniform methods of operation have been prescribed for the smaller roads, resulting in the placing of their general operation on a parity with the larger standard roads and in accordance with the standard rules and methods which have been found to be safe by their use with the larger carriers. It may be stated that the dispatching methods and operating practices of the smaller railroad carriers in the State of California are now on a satisfactory basis. The work of the department also includes such inspection as is required by the statutes and rules of the Railroad Commission as to compliance by carriers with such laws and regulations.

IMPAIRED CLEARANCES IMPROVED.

The matter of impaired clearances continues to receive attention and inspection and each succeeding year results in an added number of impaired clearances being brought to the standard as required by the Commission under the provisions of its General Order No. 26; new construction is required to be accomplished in accordance with the standards prescribed and as repair and renewal of old structures are undertaken, any inadequate clearances are adjusted to standard, resulting in the elimination of hazard of accident to trainmen and others.

ACCIDENT INVESTIGATION.

Every train accident resulting in the loss of life or serious injury to passengers or employees is investigated by the Railroad Commis-

sion. When a fatal accident occurs, the company's investigation, and in some instances coroner's inquest, are attended together with an independent investigation by the Commission's inspectors at the scene of the accident that all possible information may be available regarding the accident. Upon the receipt of the inspector's report such orders or recommendations are issued by the Commission as appear to be necessary in the specific case. Inspectors cover not only accidents arising from conditions which may indicate unsafe operation, but also, as far as possible, grade crossing accidents. As a result of these latter investigations, railroads have been required to afford additional protection at grade crossings where conditions have been found to be unsafe or where it is evident that additional protection should be afforded.

INSPECTION OF SERVICE.

The Commission is constantly engaged in the inspection of the service as rendered to the public by common carriers. These inspections cover such matters as:

- (1) Sufficiency of railroad equipment, number of trains, number of cars and adequate seating facilities in cars.
- (2) Sufficiency and adequacy of depot facilities.
- (3) Location of new or abandonment of existing stations and requests for stopping trains.
- (4) Adequate number of trains or schedules on steam, electric interurban and street car lines.

Inspection is also made by the Railroad Commission as to compliance by carriers with the provisions of the "Full Crew Law," the "Head-light Law," the "Train Dispatching Law" and other safety regulations as imposed by statute or by the Railroad Commission general orders.

Deficiencies or irregularities in railroad service are brought to the attention of the Railroad Commission either by its own inspectors or by informal complaints received from the public. After investigation, the Railroad Commission directs such improvements, changes or extensions of service as to it seem proper. Much is constantly being done in this way to maintain adequate service by common carriers.

TIME TABLES MUST BE FILED.

Under General Order No. 31 of the Railroad Commission, all changes in steam and electric interurban railroad time-tables are required to be filed with the Railroad Commission and to be posted for the information of the public five days in advance of the effective date of the proposed changes. A supplement to this general order requires that in all instances where a reduction in passenger service is contemplated, or where the abandonment of any stop is desired by the railroad, an outline of the proposed time table must be submitted to the Railroad Commission thirty days prior to the proposed effective date of the change and that the permission of the Railroad Commission must be obtained prior to making any reduction in service or abandoning any stop. Similar requirements are imposed upon automobile stage and truck lines operating under the jurisdiction of the Railroad Commission.

CURTAILMENT OF SERVICE.

All requests for the reduction of passenger service or the abandonment of stops are carefully investigated by the Railroad Commission. In many instances, due to an increase in train schedules during certain seasons to care for tourist or vacation travel, it is customary to reduce the passenger train service when the particular travel for which the service was inaugurated no longer exists. In other cases, however, permission to withdraw passenger trains from service has been denied carriers if the Railroad Commission's investigation has shown that the public convenience required the retention of the service. In still other instances a rearrangement of schedules has been made, thereby satisfactorily adjusting the extra service from which a carrier desired relief and at the same time meeting the public demand for service. Practically all these matters are handled informally by correspondence, it seldom being necessary for formal proceedings to be instituted and followed by a public hearing and the subsequent order of the Railroad Commission.

ELIMINATION OF PASSENGER TRAINS.

Reduction in passenger train schedules are usually requested because of the claim that the expense of operating local trains sometimes greatly exceeds the revenue earned, and in the case of a showing satisfactory to the Railroad Commission that the trains were not earning a revenue at least equal to the direct operating costs, informal permission has been given for the discontinuance of apparently unnecessary and unpatronized passenger train service. The inroads made upon the passenger traffic formerly enjoyed by the steam and electric interurban railroads by the advent of privately owned automobiles has been in a large measure responsible for the discontinuance of local passenger service in many localities, supplemented also in some degree, by business which has been diverted to automobile stage lines which have, in many cases, operated service of greater frequency than that offered by the steam or electric interurban lines and which service has therefore attached and retained the patronage of the traveling public. The Railroad Commission, in every instance, requires a full and satisfactory showing before consenting to the elimination of passenger train service when such curtailment or diminution of service has been requested by the carriers.

ABANDONMENT OF STATIONS, TRACKS AND FACILITIES.

Under General Order No. 36 of the Railroad Commission, no station, sidetrack, spur, stop, facility for handling freight, platform or other like facilities of common carriers can be abandoned or their use discontinued without the consent of the Railroad Commission. The several applications of the carriers for such abandonments or discontinuances are carefully investigated before permission to discontinue the use of any facility is granted. In many instances such investigation shows that the retention and continued maintenance of facilities is desirable and necessary to properly accommodate the needs of shippers and receivers of freight, and in such instances the applications are denied.

The Commission is also frequently called upon to pass upon applications for change in the status of agency stations as well as the entire abandonment of stations heretofore existing and other matters wherein

authority has been requested by the carriers in an endeavor to curtail alleged unnecessary operating expense when, in the opinion of the carriers, traffic conditions did not appear to justify the continuance of agencies and other station facilities. A complete analysis of existing conditions is always required by the Railroad Commission to support the request of the carriers for the authorization of any change which will result in a discontinuance of any facility heretofore accorded the traveling or shipping public by a carrier, and the Railroad Commission has not authorized any reduction in such facilities until it has fully satisfied itself that the conditions presented by the applicant carriers were fully justified and that the patronage necessary to continue the facilities was not present.

The following are the changes in stations, agencies, facilities, etc., authorized during the year covered by this report:

<i>Date</i>	<i>Operating Company</i>	<i>Station</i>	<i>Authorized</i>
July 28, 1923—	American Railway Express Co.;	Richfield;	Agency closed
Aug. 20, 1923—	American Railway Express Co.;	Lavie;	Agency closed
Sept. 5, 1923—	American Railway Express Co.;	Tudor;	Agency closed
Sept. 27, 1923—	American Railway Express Co.;	Berry Creek;	Agency closed
Sept. 27, 1923—	American Railway Express Co.;	Los Alamitos;	Agency closed
Dec. 21, 1923—	American Railway Express Co.;	Pleasant Valley;	Agency closed
Dec. 31, 1923—	American Railway Express Co.;	Franklin;	Agency closed
Jan. 2, 1924—	American Railway Express Co.;	Wineville;	Agency closed
Feb. 9, 1924—	American Railway Express Co.;	Bully Hill;	Agency closed
Mar. 17, 1924—	American Railway Express Co.;	Pitt;	Agency closed
Mar. 21, 1924—	American Railway Express Co.;	Ocean View;	Agency closed
Mar. 21, 1924—	American Railway Express Co.;	Allessandro;	Agency closed
June 27, 1924—	American Railway Express Co.;	Arrowhead Springs;	Agency closed
July 16, 1923—	Atchison, Topeka and Santa Fe Railway Co.;	Lavie;	Agency closed
Mar. 3, 1924—	Atchison, Topeka and Santa Fe Railway Co.;	Allessandro;	Agency closed
Mar. 5, 1924—	Pacific Electric Railway Co.;	"B" Street, Wilmington;	Passenger stop abandoned
July 14, 1923—	Southern Pacific Company;	Burckhalter;	Station abandoned
July 28, 1923—	Southern Pacific Company;	El Reposo;	Station abandoned
July 28, 1923—	Southern Pacific Company;	Halloway;	Station abandoned
July 28, 1923—	Southern Pacific Company;	La Rose;	Station abandoned
July 28, 1923—	Southern Pacific Company;	Fram;	Station abandoned
Sept. 4, 1923—	Southern Pacific Company;	Bell;	Station abandoned
Nov. 23, 1923—	Southern Pacific Company;	Rawlings;	Station abandoned
Dec. 21, 1923—	Southern Pacific Company;	Parada;	Station abandoned
Dec. 29, 1923—	Southern Pacific Company;	Ternez;	Station abandoned
Dec. 29, 1923—	Southern Pacific Company;	Howard;	Station abandoned
Jan. 2, 1924—	Southern Pacific Company;	Sabin;	Station abandoned
Jan. 9, 1924—	Southern Pacific Company;	Dean;	Station abandoned
Jan. 26, 1924—	Southern Pacific Company;	Hoffman Ave.;	Station abandoned
Jan. 26, 1924—	Southern Pacific Company;	Hovden;	Station abandoned
Jan. 26, 1924—	Southern Pacific Company;	Ord;	Station abandoned
Jan. 26, 1924—	Southern Pacific Company;	Sard;	Station abandoned
Feb. 14, 1924—	Southern Pacific Company;	Jester;	Station abandoned
Feb. 14, 1924—	Southern Pacific Company;	Ocean View;	Agency discontinued
Mar. 5, 1924—	Southern Pacific Company;	Montpellier;	Agency discontinued
Mar. 17, 1924—	Southern Pacific Company;	El Dorado;	Agency discontinued
Mar. 21, 1924—	Southern Pacific Company;	Pitt;	Agency discontinued
Mar. 7, 1924—	Southern Pacific Company;	Wardlaw;	Station abandoned
June 5, 1924—	Southern Pacific Company;	River Station, Los Angeles;	Station abandoned
June 10, 1924—	Pacific Electric Railway Co.;	Freight Station, North Glendale;	Station abandoned

LIST OF ACCIDENTS.

The following is a partial list of the accidents investigated by the Railroad Commission's inspectors during the year ending June 30, 1924:

1. July 1, 1923. *Los Angeles and Salt Lake Railroad Company*—Grade crossing accident at Hadley street, Whittier. Four occupants of automobile killed.
2. July 2, 1923. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Park avenue, Glendale. One person killed, one injured.
3. July, 1923. *Pacific Electric Railway Company*, Western Division—Crossing accident at Wilshire boulevard, Sawtelle line. One occupant of automobile killed.
4. July 14, 1923. *Pacific Electric Railway Company*, Northern Division—Collision between motorcycle and car at intersection of Avenue 50 and Pasadena avenue, Los Angeles. One killed, one injured.
5. July 15, 1923. *Los Angeles and Salt Lake Railroad Company*, Los Angeles Division—Runaway and derailment near Cajon Station on track used jointly with Atchison, Topeka and Santa Fe Railway. Two members of train crew killed, twenty-six cars and contents destroyed.
6. July 15, 1923. *Pacific Electric Railway Company*, Western Division—Grade crossing accident at Arlington and Sixteenth streets, Los Angeles. Four persons killed, one injured.
7. July, 1923. *Pacific Electric Railway Company*, Western Division—Collision between freight and passenger train at Torrance. Damage to equipment, no personal injury.
8. August 4, 1923. *Pacific Electric Railway Company*, Northern Division—Grade crossing accident at Avenue 43 and Pasadena avenue, Los Angeles. Two persons killed.
9. August 7, 1923. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Florence avenue, Los Angeles. One person killed.
10. August 18, 1923. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Florence avenue, Los Angeles. Four occupants of automobile killed.
11. August 22, 1923. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Cherry street, Long Beach.
12. August 23, 1923. *Pacific Electric Railway Company*, Eastern Division—Brakeman injured by reason of inadequate clearance at Antil Station, Highlands Line.
13. September 27, 1923. *Pacific Electric Railway Company*, Northern Division—Grade crossing accident at Hatteras street, Van Nuys. Two occupants of automobile killed.
14. September 28, 1923. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Anaheim Road, Long Beach. Two occupants of automobile killed.
15. October 12, 1923. *Pacific Electric Railway Company*, Western Division—Collision of passenger car with freight cars at Eleventh avenue, Los Angeles on Santa Monica air line. Fourteen passengers and two employees injured.
16. November 3, 1923. *Glendale and Montrose Railway—Los Angeles and Salt Lake Railroad Company*—Collision between line car and locomotive at Glendale. One employee killed. Equipment damage, \$2,900.
17. November 21, 1923. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Lankershim boulevard, one mile west of Burbank. Truck driver killed.
18. November 27, 1923. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Tejunga. One occupant of automobile killed and one injured.
19. November, 1923. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident two miles west of Burbank. Truck driver killed.
20. December 2, 1923. *Pacific Electric Railway Company*, Northern Division—Collision between passenger car and string of freight cars at Echandia Junction. Five passengers slightly and four employees seriously injured. Equipment damage, \$746.
21. December 8, 1923. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Taylor street, Los Angeles. Two occupants of automobile killed.
22. December 12, 1923. *Pacific Electric Railway Company*, Southern Division—Collision between passenger train and line car. No personal injuries, but equipment damage of \$913.

23. December 16, 1923. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at South Park Gardens. One occupant of automobile killed.
24. December 16, 1923. *Pacific Electric Railway Company*, Southern Division—Crossing accident at Sixth and San Pedro streets, Los Angeles. Motorcycle traffic officer killed.
25. December 18, 1923. *Pacific Electric Railway Company*, Southern Division—Side-swipe collision in Eighth-street yards, Los Angeles. No personal injury but \$1,382 equipment damage.
26. December 31, 1923. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Montecito. Two occupants of automobile killed.
27. January 1, 1924. *Pacific Electric Railway Company*, Eastern Division—Derailment of passenger train at La Verne caused by train striking horse staked out for grazing on right of way. No personal injuries, but \$1,028 equipment damage.
28. January 10, 1924. *Pacific Electric Railway Company*, Western Division—Collision between passenger and freight train at Torrance. Seventeen passengers slightly injured and equipment damage of \$693.
29. January 16, 1924. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Nadeau. Two occupants of automobile killed.
30. January 18, 1924. *Pacific Electric Railway Company*, Eastern Division—Grade crossing accident at Pomona. One occupant of automobile killed and three injured.
31. January 27, 1924. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Montecito street, Santa Barbara. One occupant of automobile killed and three others injured.
32. January 27, 1924. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Seventh and Alameda streets, Los Angeles. One occupant of automobile killed and three others seriously injured.
33. February 3, 1924. *Pacific Electric Railway Company*, Southern Division—Collision between passenger and freight train on Whittier line. Two passengers slightly injured and equipment damage amounting to \$1,108.
34. February 4, 1924. *Pacific Electric Railway Company*, Northern Division—Grade crossing accident at Rose avenue, Glendora. Driver of automobile killed.
35. February 15, 1924. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Celia Station. One occupant of automobile killed and two others seriously injured.
36. March 3, 1924. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Puente. Two occupants of automobile killed and one other seriously injured.
37. March 12, 1924. *Pacific Electric Railway Company*, Eastern Division—Side-swipe collision of two freight trains at Bowden, San Bernardino line. No personal injuries, but equipment damage of \$1,377.
38. March 18, 1924. *Atchison, Topeka and Santa Fe Railway Company*, Los Angeles Division—Side-swipe collision between passenger train and locomotive belonging to contractor's outfit engaged in work on double tracking near Summit Station. One employee killed, and equipment damage of \$500.
39. March 31, 1924. *Pacific Electric Railway Company*, Western Division—Grade crossing accident near Palms on Venice Short Line. Two occupants of automobile killed.
40. April 6, 1924. *Southern Pacific Company*, Los Angeles Division—Side-swipe collision between passenger train and freight train in Class "B" yards, Los Angeles. Seven passengers and one employee slightly injured. Equipment damage, \$11,130.
41. April 7, 1924. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Twentieth street and American avenue, Long Beach. Driver of automobile killed.
42. April 9, 1924. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Eighth and Alameda streets, Los Angeles. Employee of Pacific Electric killed.
43. April 11, 1924. *Pacific Electric Railway Company*, Western Division—Grade crossing accident at Glenmary street, Los Angeles. Driver of automobile killed.

44. April 12, 1924. *Pacific Electric Railway Company*, Western Division—Derailment of passenger train at Glendale Tower. No personal injuries and slight damage to equipment.
45. April 28, 1924. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Placentia boulevard, El Modena branch line. Serious injury to one, and slight injury to two other occupants of automobile.
46. April 30, 1924. *Key System Transit Company*—*Southern Pacific Company* (Oakland, Alameda, Berkeley Electric Interurban Lines)—Collision between one-man street car and electric interurban train at Ashby avenue and Adeline streets, Berkeley.
47. May 7, 1924. *Southern Pacific Company*, Los Angeles Division—*Santa Barbara and Suburban Railway Company*—Collision between one-man street car and freight train at State street crossing, Santa Barbara. Motorman of street car slightly injured.
48. May 8, 1924. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Harperville, Santa Ana line. Driver of automobile killed.
49. May 18, 1924. *Pacific Electric Railway Company*, Southern Division—Grade crossing accident at Fullerton road, La Habra line. Two occupants of automobile killed.
50. May 28, 1924. *Southern Pacific Company*, Los Angeles Division—Derailment of freight train at Calipatria on Holtville branch. Fireman killed, equipment damage \$750.
51. June 1, 1924. *Pacific Electric Railway Company*, Western Division—Grade crossing accident at East road, near Torrance. Three occupants of automobile killed.
52. June 7, 1924. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at private road crossing near Glendale. Two occupants of automobile seriously injured.
53. June 8, 1924. *Southern Pacific Company*, Los Angeles Division—Grade crossing accident at Narod. One occupant of automobile killed, five others seriously injured.
54. June 13, 1924. *Southern Pacific Company*, Los Angeles Division, *Los Angeles Railway Corporation*—Collision between switching locomotive and street car at Mateo and Violet streets, Los Angeles. Slight damage to equipment.
55. June 29, 1924. *Pacific Electric Railway Company*, Southern Division—Derailment of freight train on La Habra line. No personal injuries, damage to equipment and overhead line construction \$1,445.
56. June 29, 1924. *Southern Pacific Company*, Los Angeles Division.—Grade crossing accident at Oxnard. One occupant of automobile killed and one injured.

FORMAL PROCEEDINGS.

The following formal proceedings affecting the matter of service were decided by the Railroad Commission during the period covered by this report:

The California, Arizona and Santa Fe Railway Company and *The Atchison, Topeka and Santa Fe Railway Company* for authority to abandon that portion of the line of railroad owned by the former and operated by the latter, extending from Goffs, California, to the California-Nevada boundary line, and being a portion of the Barnwell branch. (Decision No. 12359 on Application No. 8305, decided July 17, 1923.) Application granted.

Southern Pacific Company for authority to discontinue and abandon its passenger service between Los Angeles and Anaheim. (Decision No. 12434 on Application No. 6880, decided August 2, 1923.) On a showing that the revenue derived from passenger train operation is less than one-third the bare operating cost, and in which cost no items are included except wages of train crews, train supplies and expenses, and the further showing that other service is available for patrons heretofore using the service, application granted and discontinuance of service allowed.

Pacific Electric Railway Company for authority to abandon Wharf No. 3 at Redondo Beach. (Decision No. 12463 on Application No. 9188, decided August 7, 1923.) The term for which the wharf franchise had been granted being about to expire and applicant having been unsuccessful in its efforts to secure a new franchise or a renewal of the existing franchise, application was made for authority to abandon that the wharf might be dismantled and the material salvaged prior to the date of the expiration of the franchise. Application granted without prejudice to the filing of a supplemental application if any extension in the time of franchise should be secured from the granting authority.

San Diego Electric Railway Company for authority to discontinue service and suspend operation and take up tracks on part of its system. (Decision No. 12529 on Application No. 5009—third supplemental—decided August 23, 1923.) Applicant authorized to suspend service and abandon trackage on K street from the intersection of Sixteenth and K streets to the intersection of Twenty-fifth and K streets, all in the city of San Diego, contingent upon an extension of its Market street line being constructed and placed in operation.

San Diego Electric Railway Company for permission to abandon service over and to take up its tracks from its Imperial avenue street railway line, from Thirty-fourth street and Imperial avenue to Fortieth street and Imperial avenue in the city of San Diego. (Decision No. 12556 on Application No. 9094, decided August 29, 1923.) Applicant authorized to abandon service and to remove its tracks, poles and wires contingent upon the establishment of a motor coach service over the same route as heretofore served by street cars.

Nevada County Traction Company to abandon service and remove tracks and appurtenances on Main and Mill streets, Grass Valley. (Decision No. 12793 on Application No. 9492, decided November 5, 1923.) Application granted.

Pacific Electric Railway Company to abandon and remove station platforms and facilities on its Santa Ana line. (Decision No. 12859 on Application No. 9849, decided November 26, 1923.) Application granted.

Pacific Electric Railway Company to remove and abandon waiting station at Ocean Park, between Surf and Hill streets. (Decision No. 12986 on Application No. 9543, decided January 3, 1924.) Application granted.

Pacific Electric Railway Company to abandon and remove passenger shelter station at Bolsa Chica on its Newport line. (Decision No. 12993 on Application No. 9617, decided January 4, 1924.) Application granted.

Pacific Electric Railway Company to abandon and remove spur track in vicinity of Twentieth street and Long Beach avenue, Long Beach. (Decision No. 13045 on Application No. 9682, decided January 15, 1924.) Application granted.

Sacramento Valley and Eastern Railway Company to suspend service over its entire line from Pitt to Bully Hill. (Decision No. 13066 on Application No. 9369, decided January 21, 1924.) Application granted.

Los Angeles and Salt Lake Railroad Company to discontinue operation of mixed trains Nos. 41 and 42 upon its Glendale Branch. (Deci-

sion No. 10379 on Application No. 9699, decided January 24, 1924.) Application granted.

San Diego Electric Railway Company to discontinue and abandon certain of its street railway lines in the city of San Diego. (Decision No. 14014 on Application No. 9095, decided February 4, 1924.) Application granted.

Pacific Electric Railway Company to construct, alter and change grade of its track in the city of Newport Beach between Twenty-seventh street and a point easterly of Nineteenth street, and to abandon and remove its present main track between said points and to relocate the same. (Decision No. 13124 on Application No. 9728, decided February 8, 1924.) Application granted.

Pacific Electric Railway Company for authority to discontinue service and cancel fares on its Laurel Canyon line on Sunset boulevard from Gardner Junction to the end of the line. (Decision No. 13235 on Application No. 9357, decided March 4, 1924.) Application granted.

Pacific Electric Railway Company for authority to abandon and remove shelter station at Twenty-second street, Newport Beach. (Decision No. 13398 on Application No. 9761, decided April 11, 1924.) Application granted.

Pacific Electric Railway Company for authority to abandon and remove freight platform at Wilmington Road on its Wilmington-San Pedro line. (Decision No. 13399 on Application No. 9815, decided April 11, 1924.) Application granted.

Pacific Electric Railway Company, Southern Pacific Company and Southern Pacific Railroad Company for authority to abandon and remove spur track at intersection of Exposition boulevard and Thirty-seventh place in the city of Los Angeles. (Decision No. 13400 on Application No. 9841, decided April 11, 1924.) Application granted.

Pacific Electric Railway Company for authority to abandon and remove Naples Spur. (Decision No. 13401 on Application No. 9862, decided April 11, 1924.) Application granted.

Pacific Electric Railway Company for authority to abandon and remove tracks on East Washington street, partly within and partly without the city of Pasadena, and known as the East Washington street line. (Decision No. 13442 on Application No. 9633, decided April 21, 1924.) Application granted.

Pacific Electric Railway Company to abandon and remove spur track at intersection of Vinedo avenue and applicant's Sierra Madre line, in Los Angeles County. (Decision No. 13474 on Application No. 9880, decided April 24, 1924.) Application granted.

Southern Pacific Company for authority to abandon side track at Wintersburg, Orange County. (Decision No. 13551 on Application No. 10027, decided May 16, 1924.) Application granted.

Key System Transit Company to abandon and remove trackage in Alameda County, known as the Stauffer Chemical Company Spur. (Decision No. 13553 on Application No. 10039, decided May 16, 1924.) Application granted.

Pacific Electric Railway Company for authority to abandon and remove freight loading platform at Mountain street, Glendale, on its Glendale line. (Decision No. 13615 on Application No. 10084, decided May 28, 1924.) Application granted.

Southern Pacific Company for authority to abandon and remove its old passenger station building known as Center Street Station, San Pedro (Los Angeles City-Harbor District.) (Decision No. 13726 on Application No. 10090, decided June 20, 1924.) Application granted.

Pacific Electric Railway Company for authority to reduce its train service in order to reduce electric power consumption. (Decision No. 13747 on Application No. 10221, decided June 28, 1924.) Application granted.

Los Angeles Railway Corporation for authority to adjust its street railway service on account of power shortage. (Decision No. 13748 on Application No. 10223, decided June 28, 1924.) Application granted.

CHAPTER VII.

RATE DEPARTMENT—TRANSPORTATION,
STORAGE AND WHARFAGE.

Activities of the Rate Department during the fiscal year ending June 30, 1924, have been along the same general lines as the preceding year, but greatly increased in volume by reason of the changed commercial condition, making necessary many rate adjustments. These rate changes in many instances were not opposed by carriers, and therefore, the Commission was in a position to authorize adjustments without being required to hold prolonged, formal hearings.

The department has charge of all matters pertaining to the rates, rules and regulations of transportation carriers, which include steam railroads, electric interurban lines, street car lines, express companies and carriers by water. The department also handles all matters pertaining to wharves and to warehouses, including cold storage. The work is under the direct supervision of a rate expert, who is also a presiding examiner, assisted by four rate men and two stenographers. The number of employees in this department of the Commission has been reduced materially during the last few years. During the war, when the larger transportation companies were under jurisdiction of the federal authorities, a number of employees left the service, and, because of the reduction of the 1923-24 budget of the Commission, further reductions were necessary in the working force. As a result, at the present time the department is short-handed, and is obliged to curtail some of its former activities.

TARIFFS.

The files of the department today contain copies of every tariff and supplement thereto received since the Statute of 1909 first required utilities to publish tariffs, and to file them with the Commission. The receipt and proper indexing of these documents entails a great amount of detailed work. Each tariff must be thoroughly checked to ascertain that the provisions of the Public Utilities Act, and the Commission's regulations, have been adhered to, and every application to increase rates, or to establish rates on less than statutory notice, must be examined to determine its merits, before the rates are either authorized or rejected.

RATE CHANGES.

The Constitution of the State of California provides that no railroad or other transportation company shall raise any rate or charge for the transportation of freight or passengers, or any charge connected therewith, except upon a showing before the Railroad Commission, and authority from the Commission to publish the increased rates. Because of this provision of the state constitution, which is also written into section 63 of the Public Utilities Act, careful supervision is necessary in order that increased rates shall not be published in violation of the law. The Commission, on its informal docket, disposes of great numbers of these adjustments in situations involving typographical or clerical errors, and where it is apparent that the readjustment of

rates is necessary to put the rates on a proper basis. Were it not possible for the Commission to dispose of many of these applications informally, it would be physically impossible at formal hearings to render a full compliance with the law. As illustrative of this situation, there were issued informally during the twelve months of the last fiscal year by the Rate Department alone fifteen hundred and sixty three (1563) authorizations, divided as follows:

To publish rates on less than statutory notice of thirty days, 665.

To readjust rates bringing about increases, 552.

Establishing rates violating the long and short haul provision of the state constitution, 206.

Adjusting rates of automobile transportation companies, 140.

Since the Commission began active work in January, 1911, seventeen thousand six hundred and sixty-five (17,665) informal authorizations have been issued. A total of 1284 public utilities file their tariffs with this department as follows:

Steam railroad -----	67
Electric railways, including street railroads -----	31
Carriers by water -----	111
Express companies -----	11
Aeroplane companies -----	1
Food warehouses -----	41
Warehouses, miscellaneous -----	319
Wharves -----	33
Automotive carriers -----	670
Total -----	1284

The Commission now has in its files approximately one hundred and fifty thousand (150,000) freight and passenger tariffs of the utilities enumerated above. These files are as complete a historical record of the California rates as it was possible to obtain at the time the statute was first enacted in the year 1909, and the record since then is complete.

CARRIERS ON INLAND WATERS.

The legislature of 1923, by enactment of chapter 387, which became effective August 17, 1923, added a new section to the Public Utilities Act requiring owners of vessels desiring to operate exclusively between points on the inland waters of this state to procure a certificate of public convenience and necessity from the Railroad Commission before beginning operation. This certificate is not required of carriers who were operating vessels in good faith, and had tariffs on file with the Commission, on August 17, 1923. The enactment of this statute places additional responsibilities upon the Rate Department, and increases its duties materially for, under the Public Utilities Act, as originally constructed, certificates were not required, and any vessel desiring to perform service as a common carrier could do so by simply filing proper tariffs in conformity with the rules and regulations of the Commission.

CARRIERS OF FARM PRODUCTS.

The legislature, by the enactment of chapter 310, commonly known as the Crittenden bill, also effective August 17, 1923, exempted from regulation, and therefore took from the jurisdiction of the Commission control over the operations and charges assessed by auto trucks engaged in the movement of products or implements of husbandry and

other farm necessities from farm to farm, or between farm and loading or unloading point.

This changed the status of auto freight operations in many sections of the state materially and resulted in a tremendous amount of additional work in investigating and endeavoring to hold such farm truck operators to a strict compliance with the law; in other words, to see that they do not carry commodities other than those specified in the act, and thereby take the business at rates different from those published by regularly certified carriers, who have filed tariffs with the Commission and who, by law, are compelled to apply strictly the rates as published.

FEDERAL GUARANTY PERIOD.

It might be well here to call attention to the fact that the principal railroads in the United States passed under federal control in December, 1917, and were returned to their owners on March 1, 1920, but from March 1, 1920, until September 1, 1920, the federal government granted to the railroads a fixed rate of return. However, during the period, March 1, 1920, until September 1, 1920, no rates could be reduced without the authority of the Interstate Commerce Commission. During this federal guaranty period the Interstate Commerce Commission conducted investigations, and, in order to comply with the provisions of the Transportation Act of 1920 issued, in 1920, an order increasing all freight rates 25 per cent, and all passenger fares 20 per cent. These increases went into effect August 26, 1920.

RATE REDUCTIONS.

Because of the prosperity due to war conditions still existing at that time, the increases were not felt severely by the shipping and traveling public, but as the inflation due to war conditions began to relax it became apparent that readjustment would have to be made in transportation rates. The first decrease of importance was brought about through formal hearings in August, 1921, and resulted in substantial reductions of all live stock rates. These reductions were followed by somewhat similar reductions in January, 1922, applying to rates on grain, hay and feed. On July 1, 1922, all freight rates, which had not been reduced 10 per cent or more since the 25 per cent increase of August 26, 1920, were reduced 10 per cent. In other words, this reduction, which applied to both interstate and intrastate rates, took from the carriers one-half of the increased freight revenue authorized in August, 1920. Since this general reduction there have been further changes in rates brought about by both formal and informal proceedings, until at this time it may be safely estimated that the reductions in the gross revenue of all California carriers in the years 1923-24 will amount to from \$15,000,000 to \$20,000,000 per annum less than the gross revenue received at the peak of activities under the higher schedules of rates.

COOPERATION.

The movement to bring about cooperation in the regulation of railroads by the Interstate Commerce Commission and state railroad commissions has been discussed for a number of years, but resulted in no definite action until the year 1919, when Director General Hines issued General Order No. 58 urging upon the federal and state

commissions to cooperate upon all matters concerning rates, rules and regulations, service, distribution of equipment and investigation of accidents.

The Transportation Act of 1920 amended section 13 of the Interstate Act providing in substance that there should be joint hearings and conferences between the Interstate Commerce Commission and the state regulatory bodies with respect to rates, especially where competition existed; also that, wherever practical, joint hearings should be conducted. Following this suggestion of the law, the Commission participated in a joint hearing with the Interstate Commerce Commission in cases involving the rates on lumber between points within the State of California and in connection with the movement from points outside of California for consumption within the state. The Interstate Commerce Commission was represented by Commissioner B. H. Meyer and Examiner Joseph F. Eshelman, while President Clyde L. Seavey and Examiner W. P. Geary acted for the California Commission. This joint hearing was the first one conducted within the State of California with the Federal Commission, although representatives of the California Commission have appeared in a number of interstate cases. The instant proceeding is one of vast importance to the lumber producer and consumer within the State of California because of the many diversified situations brought about by the location of forests accessible to water transportation in competition with forests at interior points, both serving common consuming markets. More than a week's time was devoted to the taking of testimony, a large number of exhibits were filed, and the proceeding is now being briefed.

Other important proceedings where action was taken before the Interstate Commerce Commission were those involving the Pullman sleeping car surcharge, the express rates, grain and grain products rates, the Western Coal Rate Case, and the proceeding involving the interstate rates on fresh deciduous fruits forwarded in refrigerator cars from points within the State of California to destinations throughout the United States. The California Commission took an active part in all of these proceedings. In the surcharge case an order was issued eliminating the increased rate, but upon application from the interested carriers the case has been reopened for further consideration.

EXPRESS RATES.

In connection with the Express Rates Case, the California Commission actively assisted in placing all of the facts before the Interstate Commerce Commission. Assistant Rate Expert J. C. Harraman and Attorney Hugh Gordon devoted a great amount of time to the proceeding; Mr. Harraman, acting for the state commissions, was one of the presiding examiners at hearings held at all important points in the United States. Attorney Gordon made three trips to Washington, D. C., in connection with the proceedings, and, although the California Commission devoted a great deal of time, and was put to considerable expense, we feel that the results obtained entirely justified the efforts. The first decision was rendered November 10, 1923, and ordered restored on or before October 12, 1924, the commodity rates for the transportation of articles of food, which were in effect prior to October 12, 1920. This meant the elimination of the 13½ per cent increase which went

into effect on that date. The order also provided for a reduction in merchandise rates and required the express company to show cause on or before March 1, 1924, why the suggested merchandise rates should not be made effective. Supplemental orders were issued postponing the effective dates, but, finally, under date May 17, 1924, the Interstate Commerce Commission ordered that the commodity rates on foods should be made effective on June 21, 1924, and the rates became effective on that date. Another order of the same date ordered into effect a new class rate structure, to become effective January 1, 1925. These new class rates will bring about a reduction of approximately 10 per cent in the gross revenue of the express company.

It is estimated that California shippers and receivers of express matter have saved \$1,000,000 per year since 1920, when the California Commission declined to make effective on intrastate express shipments the last increase of 13½ per cent ordered into effect by the Interstate Commerce Commission.

The result of these favorable decisions will mean further substantial reductions in the charges assessed by the express company. It has been the consistent claim of the California Commission in connection with all express proceedings that the State of California is a profitable territory, and contributes a substantial return upon the property devoted to the service within the state; therefore, notwithstanding there may have been situations where the express company did not receive its full rate of return, such conditions did not justify the charging of unnecessarily high rates within the State of California to make up the deficit.

RATES ON DECIDUOUS FRUITS.

This Commission intervened, and took an active part in the action brought by the California Growers and Shippers Protective League involving the rates on deciduous fruits, in carloads, from California points to destinations throughout the United States. The proceeding was held in December, 1923, and now awaits a decision. Before the first war increases in rates the deciduous fruits had a blanket rate of \$1.15 per 100 pounds to practically all destinations outside of California. This rate was twice increased until it became \$1.92 on August 26, 1920. On January 1, 1922, it was reduced by 10 per cent, or to a rate of \$1.73. The instant proceeding is an effort to have the rate further reduced to \$1.44, or to the basis of the increase authorized by the Director-General of Railroads, effective June 25, 1918. The Interstate Commerce Commission has not yet rendered a decision, but should it reach the conclusion that \$1.44 per 100 pounds is a just and reasonable rate at the present time, the shippers of deciduous fruits in the State of California will save a total of \$5,000,000 per year.

This Commission lends itself to all interstate rate adjustments where it believes the rates are excessive and unreasonable and has been of material assistance in a number of cases. This division of its activities could be very largely increased were a greater number of men employed in the work.

CEMENT RATES.

A final settlement of the cement cases, involving the rates for transportation of cement from Davenport and San Juan to Sacramento Valley points, as compared with the rates in effect from other cement

producing mills in northern California, was reached in decision rendered in March, 1924. The Commission ordered into effect certain cement rates which reduced the differential existing between the competing mills, making the rates from Davenport and San Juan \$1.20 per ton higher than the rates from the mills located at Tolenas and Bay Point. The controversy between the four producing cement mills in northern California has been very active for a number of years and this decision of the Commission adjusts the matter, for the present at least.

LIVE STOCK RATES.

During the first six months of the year 1924, because of the unusual drought conditions, it became necessary to transfer herds of starving cattle to new feeding grounds throughout the state. To meet the situation this Commission authorized carriers to publish extremely low rates between many points, which rates will remain in effect until the emergency has passed. Also, in connection with the same situation, reduced rates were placed in effect for cattle and sheep moving unusually long distances for slaughter. These rates particularly applied to animals which heretofore under normal conditions moved alive direct to eastern markets.

OIL RATES.

During the last twelve months a number of proceedings were conducted involving the rates on fuel oil. The principal action involved oil rates from the producing points on the Sunset Railway to consuming points on the Southern Pacific and The Atchison, Topeka and Santa Fe Railway. The order made resulted in substantial reductions in the rates from these producing fields where, the testimony showed clearly, the carriers had declined to publish rates reasonable and nondiscriminatory.

SURFACE PIPE RATES.

The Madewell Manufacturing Company and Western Pipe and Steel Company brought an action against practically all railroads in the State of California, alleging that the classification and the rates assessed for the movement of iron and steel surface pipe were excessive and unreasonable, also discriminatory. The Commission, by its decision, ordered the carriers to restore the rates in effect prior to the classification changes made during the war period.

RICE RATES.

In a supplemental order issued August 7, 1923, carriers were required to pay reparation against the charges collected for the transportation of paddy rice during the period January 7, 1922, and July 1, 1922, inasmuch as they exceeded 125 per cent of the grain rates. The complainants found to be entitled to reparation were Rosenberg Bros. & Co., Growers Rice and Milling Company, C. E. Grosjean Rice Milling Company, Sacramento Valley Rice Milling Company, National Rice Mills and the California State Rice Milling Company.

JOINT ROCK MOVEMENT RATES.

Carriers were authorized, effective September 1, 1923, to publish a miscellaneous scale of rates to apply for the joint movement of crushed rock, sand and gravel between points on The Atchison, Topeka and Santa Fe, Southern Pacific, and Western Pacific lines in the territory north of Bakersfield and Santa Barbara. The rates authorized in

substance made a charge of 10 cents per ton higher than the movement for equivalent mileage in connection with a one-line haul. Prior to this order of the Commission the rates were made up of an additional charge of 20 cents per ton instead of 10 cents, or where no through commodity rates were in effect, the charge was a full combination of the local rates, which practice was very unsatisfactory and, in many situations, entirely prevented the joint movement of this commodity. In order to assist construction work being done by the Merced Irrigation District, the Commission, on October 16, 1923, authorized a reduction of 30 cents per ton in the rates on crushed rock to Exchequer, a point located on the Yosemite Valley Railroad. This rate was also permitted to go into effect on less than the usual thirty days' statutory notice in order to permit the irrigation work to continue.

SALT RATES REDUCED.

The rate on crude salt in carload lots from Trona to Bakersfield was ordered reduced from 25 to 20 cents per 100 pounds. Upon investigation it was found that the published rates in effect were excessive and discriminatory as compared with rates on the same commodity moving equal distances from other points.

SUGAR BEET RATES EXCESSIVE.

An action was brought by the Anaheim Sugar Company against The Atchison, Topeka and Santa Fe Railway and San Diego and Arizona Railway Company alleging that the rates on sugar beets, in carloads, from southern California points to complainant's factory in Anaheim were excessive and unreasonable. Reparation was sought. In this instance the carriers admitted that the tariff rates were excessive and the proceeding was adjusted without the necessity of a formal hearing.

REPARATIONS ON RETURNED CONTAINERS.

The California Packing Corporation and all of the other principal canning companies in northern California filed a proceeding against the Southern Pacific, Atchison, Topeka and Santa Fe, Northwestern Pacific, and Western Pacific alleging that the charges collected for the transportation of returned empty fruit and vegetable containers during the federal guaranty period, March 1 to August 31, 1920, were excessive and unreasonable. The proceedings were argued before the Commission *en banc*, the carriers taking the position that the California Commission had no jurisdiction to award reparation during the federal guaranty period. By its decision following this oral argument the Commission took the position that it had complete jurisdiction over the rates and charges during those six months, March 1 to August 31, 1920, and ordered that the case be continued for testimony as to the reasonableness of the rates charged. When the cases were finally heard the carriers presented no testimony, admitted that the rates charged and the amounts collected were excessive and unreasonable, but at the same time contended they could not pay reparation upon the order of the State Commission. The final order was to the effect that carriers should refund excessive charges in the sum of approximately \$30,000. The order has not been complied with, pending action in the proper civil courts.

ABSORPTION OF UNLOADING CHARGES.

The Oakland Chamber of Commerce filed a complaint against the Southern Pacific and Western Pacific alleging that the city of Oakland was discriminated against by different carriers in the matter of absorption of unloading charges on carload shipments originating in the Sacramento Valley for delivery to off-shore vessels. The complaint was based upon the fact that this unloading charge is absorbed when the transfer is made at the docks in San Francisco. After negotiations, informally, the discrimination was removed by the carriers publishing voluntarily the same absorption arrangement at Oakland as existed in San Francisco.

PASSENGER RATES.

In September, 1923, the California Supreme Court upheld the action of the Railroad Commission in fixing interurban railway fares upon a different basis from local passenger fares for street car service. This decision was in connection with litigation involving Pacific Electric Railway Company fares between Los Angeles and Pasadena, South Pasadena, Alhambra and Glendale. The decision is one of state-wide importance, as it clearly establishes for the first time the correctness of the theory used by the Railroad Commission in fixing interurban fares on a mileage basis as distinguished from local street car fares, which are fixed on the basis of the ride per passenger without regard to the distance traveled by the individual passenger within the local fare zone. The Supreme Court holds, in its decision rendered by the court *en banc*, that neither the order of the Railroad Commission nor the tariff schedule filed pursuant to the provision thereof violated the provisions of section 21, article XII of the constitution of the State of California. As pointed out by the court, in its decision, the Commission established local passenger fares, dividing Los Angeles proper into two zones and fixing a fare of 6 cents for the inner zone and 6 cents for the outer zone, with a through fare between the two zones of 10 cents. The reasonableness of these zone fares was not questioned, the court pointed out, they being fixed on the basis of the actual distance all the passengers rode, the individual passenger paying the prescribed fare regardless of the distance traveled.

The one-way fares on the interurban service were fixed upon a mileage basis to and from Los Angeles, being calculated from the Los Angeles terminal station of the company upon 2.75 cents per mile. The Supreme Court pointed out that there was a distinction between the interurban service and the local service, the interurban trains being operated on separate tracks from the local service and the interurban service being, by means of larger and heavier cars, operated at high speed with a greater number of (and more comfortable) seats than the local service provided. "It is manifest," the court observed, "that an interurban passenger who pays a fare depending upon the exact distance he rides is not in the same class of passengers as the local passenger who may ride one block or five miles for the same fare."

The case of the Railroad Commission was presented to the Supreme Court by Mr. Hugh Gordon, chief Counsel of the Commission, assisted by Mr. Carl I. Wheat.

WEEKLY PASS SYSTEM.

What is termed the weekly pass method of transportation was first put into effect in California between certain points on the Pacific Electric in August, 1922. This weekly ticket is sold at a flat rate and entitles the holder to an unlimited number of rides during the seven days' period for which it is issued. In a recent proceeding the Commission authorized the San Diego Electric Railway Company and the San Diego and Coronado Ferry Company to discontinue the sale of monthly commutation tickets between San Diego and Coronado, Ocean Beach, National City, Potash and Chula Vista. This was done upon the showing made that the weekly pass system inaugurated at San Diego January 1, 1923, had proved entirely satisfactory and had met with popular favor among car riders in that city. The testimony showed that during the year 1923, 321,547 passes were sold, bringing a total revenue of \$330,610.15. Upon these passes the purchasers made 6,697,245 trips, which represented 30.92 per cent of all passengers carried. The average revenue secured by the company from the passengers using the pass was 3.8 cents per trip. During the first three months of 1924 the weekly pass riders' trips totaled 2,557,191 as compared with 1,948,043 for the same months of the year 1923.

An advantage attaching to the use of the weekly pass is that no transfers are issued or are necessary to pass holders, eliminating the large item of expense for printing and counting, and also is responsible for a marked saving in time at transfer points. In this connection it might be stated that the Commission also authorized the San Diego lines to put into effect a similar pass at the rate of \$1 per month for the use of school children. The managers of the San Diego street car properties believe that this school children's ticket, with an unlimited number of rides during school hours will prove beneficial both to the transportation companies and the school children. It will have the advantage of not requiring transfers and thus eliminate danger and save time at transfer points.

ROUND TRIP WEEK END FARES.

During the last twelve months carriers have been authorized to publish many round trip week end passenger fares. Where these reduced round trip fares are in effect they are generally four in number, tickets sold on Friday good for return the following Tuesday, round trip rate $1\frac{1}{2}$ the one-way fare; Saturday to Monday $1\frac{1}{3}$ the one-way fare; Sunday only $1\frac{1}{10}$ the one-way fare, and the round trip with 30-day limit 90 per cent of double the one-way fare. These round trip excursion tickets are popular with the traveling public.

SCHOOL CHILDREN'S TICKETS.

Proceedings were commenced by the cities of Oakland, Berkeley and Piedmont against the Key System Transit Company alleging discrimination in the matter of school children's fares in favor of Alameda and Richmond and against the complainants. A number of formal hearings were conducted and testimony and exhibits received, but before the proceeding was finally closed and ready for decision and order the Key System Transit Company voluntarily agreed to publish school children's fares, good between all points on its lines, for school children, thus removing the existing discrimination.

PIEDMONT FARES.

The city of Piedmont and the Piedmont Civic Association filed an action against the San Francisco-Oakland Terminal Railways alleging that the one-way and commutation fares between San Francisco and the city of Piedmont, higher than the charges for like service between San Francisco and Berkeley, Oakland and other Alameda County points, were unjust and discriminatory.

After a number of hearings and the filing of many exhibits the Commission rendered its opinion declaring there was unlawful discrimination, and ordered the defendants to submit tariffs of fares, within twenty days from the date of the order, removing the discrimination found to exist. Before this order became effective the parties concerned entered into certain conferences, and stipulations were made to the effect that the proceeding would be withdrawn if the Key System constructed certain additional lines in the city of Piedmont. This construction work is now proceeding and definite action has been postponed.

IDORA PARK FARES.

Because of complaints filed, the Commission rejected certain tariffs issued by the Key System to become effective April 30, publishing a round trip fare of 36 cents from San Francisco to Oakland, including admission to Idora Park. The tariffs were rejected upon the grounds that they created discrimination as between passengers and between localities and, therefore, were in violation of the state constitution and the Public Utilities Act. The transportation company, following rejection of the tariffs, commenced a formal proceeding urging that the Commission erred in rejecting the tariffs and that the fare proposed, including free admission to Idora Park, was not in violation of the law. This proceeding is still undecided.

CHAPTER VIII.

ENGINEERING DEPARTMENT.

The extent of work handled by the Engineering Department during the last fiscal year, in so far as it has dealt with the normal regulation of utilities, has been considerably less than during the preceding year owing, primarily, to the material curtailment in the engineering staff effective at the beginning of the fiscal year. This curtailment was due to a reduction in the funds available, which caused a reduction in the staff of approximately 40 per cent. The number of proceedings handled has, however, been as great as formerly. There has been a considerable amount of work carried on under the direction of the Engineering Department in addition to the normal regulatory work, which has been paid for by parties interested. Electric line inspection, in connection with the state law requirements, has been paid for directly by the utilities and municipalities inspected. A valuation of the railway properties of the Los Angeles Railway Corporation and the Pacific Electric Railway Company within Los Angeles, which has been largely completed during the year, was carried on jointly with the companies and the city of Los Angeles. This work has been paid for by the railway companies. In addition, certain valuation work called for by formal applications of the city of Los Angeles and the city of San Francisco, in connection with condemnation proceedings before this Commission, has been charged directly, in accordance with the Public Utilities Act, to the cities making the applications.

No general changes have occurred in the methods applied to the work of the department in making valuations and service investigations, the determination of rates, or in the handling of informal complaints. It has been necessary, however, to reduce the extent of the work which would normally be carried on and certain short cuts in the determination of matters before the Commission have had to be applied in order to carry the work on with the reduced force without too great delay. Even with all changes possible being made, delays in completing work on proceedings have occurred which have been relatively expensive to the public, as reductions in rates could not be made effective as rapidly as would otherwise have been made.

In addition to the effect of the reduction in the total number of employees in the engineering staff from 71 in January, 1923, to 44 in January, 1924, a reduction of 38 per cent, the work of the department has been further affected during the fiscal year by the resignation, since January 1, 1923, of several heads of divisions and older and more experienced employees.

The form of organization, including the four divisions and general staff, reported in the previous annual report, has been continued; this organization has worked out very satisfactorily under the conditions of limited staff and has helped to offset the serious curtailment in force which has been made effective.

OUTSTANDING ACTIVITIES.

The work of the department divides itself logically into four main subdivisions handled by the four divisions of the Engineering Department. The work of the department is hereafter discussed in greater detail under the various divisions, but it appears advisable to draw attention here to the more important matters in which the department has been actively engaged.

GAS AND ELECTRIC RATES AND SERVICE.

The more important electric rate proceedings decided during the year involved the rates of the Southern California Edison Company, wherein a reduction of approximately 10 per cent was made effective in November, 1923, the rates of the Coast Valleys Gas and Electric Company, Coast Counties Gas and Electric Company, Midland Counties Public Service Corporation, and the Western States Gas and Electric Company. In all of the above proceedings, which involved the final determination of rates following the reduction of operating expenses since the period of high prices, reductions in rates and revision of schedules were made.

Reductions in steam heat rates were made during the year on the systems of the Pacific Gas and Electric Company and the Great Western Power Company and automatic rates to vary with the price of oil were put into effect. Certain reductions in gas rates were made effective on the Southern California Gas System in Redlands and San Bernardino and on the Southern Counties Gas System in Santa Monica, Venice and Long Beach. During the year certain gas rates were automatically increased as the result of an increase in the price of oil of 40 cents per barrel. This change in rates was made effective in accordance with the previous findings of the Commission as to the variation in the price of gas due to the change in the price of oil.

At the close of the year there were pending for consideration before the Commission applications for increases in rates on three of the electric companies' systems: Southern California Edison Company, Southern Sierras Power Company and Ontario Power Company. The increase in the cost of operations, which resulted in the filing of these applications, was due, primarily, to the abnormally low precipitation of the winter of 1923-1924, with the resultant reduced output of hydroelectric power and material increase in the cost from generation of power by steam plants.

WATER RATES AND SERVICE.

Work in connection with water utilities has increased over the previous year owing, in part, to the serious drought occurring and also to the activities of developments, especially in the southern part of the state. The most important rate proceeding handled involved the determination of rates of the East Bay Water Company, on complaint of the city of Berkeley. Additional work has been done in connection with the inspection of dams constructed by public utilities. Twenty-eight appraisals were made involving water companies, totaling in excess of \$24,000,000. Towards the close of the year special assignment of engineers was made in connection with the handling of the water shortage situation, which was becoming acute. Special inspections and surveys were made of water service in connection with the Berkeley fire.

TELEPHONE RATES AND SERVICE.

Special effort has been exerted in connection with the handling of telephone service matters, as has been referred to in the previous report, and, in addition, the department has been engaged in the preparation of evidence in connection with the telephone rate proceeding now before the Commission involving the telephone rates in Los Angeles and vicinity.

It is especially gratifying to note the material improvement in telephone service throughout the state during the fiscal year. In Los Angeles and vicinity, especially, an unsatisfactory service condition existed at the beginning of the year. The department, through the Telephone Division, has taken steps to require improvement of this service, which have resulted very beneficially to the public. The number of complaints received by the Commission has been reduced as a result and an analysis of the company's operating reports shows that a phenomenal improvement in service has occurred. Special attention has also been given to the matter of telephone service throughout the state and standard filings of rates have been required and rules and regulations for the various utilities have been promulgated as steps in the standardization of service. At the close of the year the department is just completing studies into the valuation of the Southern California Telephone Company, involving a property of \$50,000,000 or more, and special study of depreciation and investigations into operating expenses and rates. This proceeding is the first large telephone rate proceeding handled since the war period and involves all of the fundamental principles of telephone rate making.

GRADE CROSSING ELIMINATION.

The work of the Transportation Division in connection with grade crossing matters has increased over the preceding year. The total number of proceedings filed or reopened during the year increased from 280 for the year ending June 30, 1923, to 329 for the year ending June 30, 1924. The number pending at the end of the year has been decreased. In addition to the handling of the various grade crossing proceedings, special work has been carried on in connection with a voluntary Grade Crossing Committee organized in Los Angeles County for the consideration of grade crossing elimination. Active cooperation of this committee has been had with a view to assisting in an improvement of the serious conditions now existing in Los Angeles County. Twelve (12) grade crossing separations were ordered during the year and steps are being taken toward a greater increase in the grade separations during the coming year. A joint investigation was completed during the year by the department, in conjunction with the Board of Public Utilities and the Harbor Commission of the city of Los Angeles, with a view to the ultimate improvement of the grade crossing situation between Los Angeles and the Los Angeles harbor, and there is pending at this time a joint investigation of the traffic situation in Berkeley with a view to improving the traffic situation there. Grade crossing elimination proceedings are also pending involving the general situation in Stockton and in certain other cities. A committee somewhat similar to the Los Angeles Grade Crossing Committee has been organized in northern California and it is expected that considerable work will be

carried on during the coming year toward an improvement of the grade crossing situation in this district.

RAILROAD TERMINALS.

There has been before the department for consideration, in connection with Commission proceedings, the matter of terminal facilities of the Southern Pacific Company at Sacramento and the matter of a union terminal for the interurban lines in that city. Rearrangement of the interurban transportation arteries in Los Angeles were the subject of consideration in connection with the application for approval of a proposed tunnel from the Hill street station of the Pacific Electric Company to Glendale boulevard. An important part of the work in connection with transportation utilities has been the preparation of evidence in connection with the Los Angeles terminal and grade crossing proceeding, which was the subject of a hearing before the Interstate Commerce Commission in Los Angeles on June 19, 1924. Previous investigations were brought up to date and additional evidence prepared on this important matter.

LOS ANGELES-PACIFIC ELECTRIC RAILWAY VALUATION AND SURVEY.

A very extensive part of the work in the supervision of transportation utilities carried on under the supervision of the Engineering Department was the railroad valuation and survey of the city lines and systems of the Pacific Electric and Los Angeles Railway Companies. This investigation, which has been carried on jointly by the city, the railway companies and the Commission, has required an extensive staff of engineers and a considerable part of the time of the chief engineer, valuation engineer and transportation engineer of the Commission.

COOPERATION WITH INTERSTATE COMMERCE COMMISSION ON RAILROAD VALUATIONS.

As noted in previous reports, the Commission has assisted, in so far as possible, the Interstate Commerce Commission in connection with the valuation of the various steam roads, as provided for under the Valuation Act. Special reports have been submitted to the Interstate Commerce Commission in the form of analyses of the tentative valuations prepared by the Bureau of Valuation of that Commission and, as the result of these reports, a number of changes have been made in the valuations made by the Bureau of Valuation of the Interstate Commerce Commission, resulting in reductions of the former valuations.

VALUATION WORK.

In addition to the valuations carried on in connection with the regulatory work of the Commission, a limited amount of work has been done on the valuation of the Los Angeles Gas and Electric Corporation's electric properties involved in the condemnation proceedings filed by the city of Los Angeles. Owing to various causes, no large staff has been employed and it is possible that this work will not become active until some time in the future.

A relatively large staff of engineers has been employed during the entire year in connection with the determination of the value of the city properties of the Los Angeles Railway Corporation and the Pacific Electric Railway Company, previously referred to in connection with

the street railway survey. This involves property exceeding \$50,000,000 as a total.

Toward the close of the fiscal year work was commenced in connection with the valuation of all the electric properties of the Pacific Gas and Electric Company and Great Western Power Company in the city of San Francisco. This work is being done as a result of the application of the city and county of San Francisco for the determination of the just compensation to be paid for these properties for condemnation purposes. This work is the commencement of the largest condemnation proceeding ever held before this Commission and it is expected that the work will have to continue throughout the coming fiscal year.

A very important part of the valuation work carried on during the year has been the appraisal of lands which has involved the determination of the value of lands of upwards of \$20,000,000 in connection with the various proceedings. A special study was made of land values in the railway surveys and the union terminal proceeding before the Interstate Commerce Commission.

INFORMAL PROCEEDINGS.

Much work of employees is done in connection with matters not involving formal proceedings.

INFORMAL COMPLAINTS.

A considerable part of the work of the Engineering Department is that which is rendered directly by personal aid to the consumers of the utilities in the handling of informal complaints. Special men are assigned to this work and every assistance possible given for the ready and complete handling of the various complaints and requests for information filed by the public. This work has been of special assistance in the regulation of the utilities and the improvement of public relations between the utilities and their consumers. The utilities department of the Farm Bureau Federation has been of much assistance in the handling of complaints of agricultural consumers. It is to be said that a better spirit of cooperation is being shown by the utilities in handling these matters than ever before.

NEVADA IRRIGATION DISTRICT.

The department has been of special assistance to the Nevada Irrigation District during the year in negotiations between that district and the Pacific Gas and Electric Company for the sale for power purposes of the use of waters which the district contemplates developing in connection with its irrigation project. The contract between the parties, which was finally signed just before the close of the fiscal year, provides for the utilization of some 100,000 acre-feet of water through the power plants of the Pacific Gas and Electric Company, to be developed by the district, and the return of the water for irrigation purposes to the district at the head works of its irrigation canals.

SURVEY OF BUREAU OF POWER AND LIGHT OF THE CITY OF LOS ANGELES.

At the request of the Bureau of Power and Light and certain civic bodies of the city of Los Angeles, the Engineering Department made a special investigation into the operations of the Bureau of Power and Light in connection with the determination of the bond requirements of

that bureau for the coming three years' period. Although the Commission did not have jurisdiction over the bureau, this work was done on the informal request of the city, with a view to assisting in the solving of a very difficult and complicated problem which the bureau faced in connection with the obtaining of the necessary funds.

FEDERAL POWER COMMISSION.

Cooperation with the Federal Power Commission, in connection with the supervision of electric utilities by that Commission in California, has been continued and assistance rendered to the Power Commission in connection with the valuation of licensed properties in this state. This work is proving of benefit in the coordination of regulation by both commissions.

POWER SUPERVISION.

It has again been necessary for the Commission to appoint a power supervisor to take charge of the power situation in the state owing to the unprecedented shortage of precipitation with the resulting shortage of supply of hydro-electric power. At the close of 1920, during which year a power curtailment had been required, it appeared that, with the large developments being carried on by the electric utilities, a possible shortage in the future could hardly be expected. During the subsequent period the utilities carried on very extensive programs. The almost unprecedented shortage of precipitation during the winter of 1923-1924, however, together with the rapid growth of the southern part of the state, combined to create a condition which has resulted in a shortage of power supply for that territory. With a view to protecting the interests of various consumers, especially on the system of the Southern California Edison Company, several informal conferences were held with the utilities with a view to relieving the situation, and just before the close of the fiscal year Mr. H. G. Butlér, former power administrator for the Commission, was appointed power supervisor to take charge of the distribution of power on the systems serving southern California. Every effort is being made to reduce the necessary curtailment and it is to be said that a very acceptable spirit of cooperation is shown both by the utilities and the public during this emergency. The utilities department of the Farm Bureau Federation has rendered an invaluable service in the handling of this difficult problem. Conditions are such that, with the large additional steam capacity coming in during the latter part of 1924, this shortage should be only of temporary duration.

DEPRECIATION.

The general staff of the Engineering Department has been making special studies in connection with the question of depreciation of the various utilities. Reports have been submitted to the Interstate Commerce Commission jointly by this department and the Department of Finance and Accounts in connection with the question of depreciation of telephone and transportation utilities and, in addition, estimates of depreciation for the various utilities under the jurisdiction of this Commission have been made in connection with the numerous rate proceedings. Standardization for the handling of depreciation is being worked out along constructive lines.

In the following four chapters is set forth more in detail the activities of the Engineering Department.

CHAPTER IX.

GAS AND ELECTRIC DIVISION.

The work of the gas and electric division of the Engineering Department has not been as extensive during the fiscal year just closed as during previous years. This result follows the general curtailment in force, the stabilization of operating costs and conditions and the previous promulgation of decisions involving the rates of several of the larger utilities.

In connection with the handling of formal cases involving rates and service, no effort has been spared to ascertain all facts pertinent to the issues involved and to give appropriate consideration thereto. The routine work of the division, involving the settlement of informal complaints, the inspection of overhead electric lines and the inspection of gas service, has been carried on in the usual way.

FORMAL PROCEEDINGS.

The following tabulation enumerates, in two groups, for electric utilities and for gas, steam and oil utilities respectively, the formal decisions involving this division which have been issued during the year just passed.

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1924.

(Exclusive of proceedings which centered around the issuance of securities.)

Decision number	Proceeding number	Parties to proceeding	Date decided	Remarks
A.—ELECTRIC PROCEEDINGS.				
12482	A-4718	City of Mountain View.....	8/14/23	Value of P. G. and E. properties
12538	A-9046	Pacific Gas and Electric Company—University of California	8/23/23	Approval of agreement
12540	A-9303	California-Oregon Power Company.....	8/23/23	Transfer of property
12581	A-9255	Novato Utilities Company.....	9/ 7/23	Rates decreased *
12683	A-8634	Coast Valleys Gas and Electric Company—Sierra and San Francisco Power Company.....	10/ 4/23	Interpretation of contract
12683	A-8645	Coast Valleys Gas and Electric Company—Sierra and San Francisco Power Company.....	10/ 4/23	Rates reduced
12690	A-5585	Great Western Power Company (Universal Division).....	10/11/23	Universal rates sustained
12718	C-1789	Southern California Edison Company.....	10/17/23	Rates reduced
12719	A-9214	Southern California Edison Company.....	10/18/23	Certificate of P. C. and N.
12720	A-9215	Southern California Edison Company.....	10/18/23	Certificate of P. C. and N.
12761	C-1852	Coast Valleys Gas and Electric Company.....	10/27/23	Rates decreased
12762	C-1851	Coast Counties Gas and Electric Company.....	10/27/23	Rates decreased
12772	A-9349	J. Hilficker.....	11/ 1/23	Certificate of P. C. and N.
12779	A-6765	J. S. Cain.....	11/ 5/23	Transfer of property
13025	C-1941	A. J. Poplin vs. Ojai Power Company.....	1/10/24	Rates decreased
13064	A-9575	Amador Electric Light and Power Company—Pacific Gas and Electric Company.....	1/19/24	Transfer of property
13086	A-9493	Truckee Electric Light and Power Company—Paul M. Doyle.....	1/28/24	Transfer of property
13087	A-9499	Truckee Electric Light and Power Company.....	1/28/24	Rates decreased
13161	A-9763	San Joaquin Light and Power Corporation—Southern California Edison Company.....	2/15/24	Approval of agreement
13227	A-5535	Midland Counties Public Service Corporation.....	2/29/24	Rates decreased
13267	A-9656	Arrowhead Utilities Company.....	3/14/24	Transfer of property
13329	A-9856	J. S. Cain.....	3/26/24	Abandonment of service
13332	A-6886	Western States Gas and Electric Company.....	3/27/24	Rates decreased
13332	C-1664	Western States Gas and Electric Company.....	3/27/24	Rates decreased
13374	C-1948	City of Blythe vs. Southern Sierras Power Company.....	4/ 4/24	Service
13397	A-9835	San Joaquin Light and Power Corporation—Merced Irrigation District.....	4/11/24	Agreement
13409	A-7762	San Joaquin Light and Power Corporation.....	4/15/24	Transfer of property
13409	A-8578	Southern California Edison Company.....	4/15/24	Transfer of property
13550	A-9369	Pacific Gas and Electric Company—Calaveras Copper Company.....	5/16/24	Approval of agreement

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1924—Concluded.

Decision number	Proceeding number	Parties to proceeding	Date decided	Remarks
A.—ELECTRIC PROCEEDINGS—Continued.				
13607	A-10073	Pacific Gas and Electric Company—Great Western Power Company.....	5/23/24	Transfer of property
13642	A-10103	Sespe Light and Power Company.....	6/ 3/24	Abandonment of service
13685	A-7677	Downieville Electric Light Company.....	6/11/24	Rates increased
13746	C-2013	Commission vs. Certain Utilities.....	6/28/24	Power shortage
B.—GAS, STEAM AND OIL PROCEEDINGS.				
12420	A-8638	Southern Counties Gas Company.....	7/31/23	Rates reduced
12420	C-1874	Southern Counties Gas Company.....	7/31/23	Rates reduced
12575	A-9241	Pacific Gas and Electric Company.....	9/ 4/23	Certificate of P. C. and N.
12580	C-1843	Pacific Gas and Electric Company.....	9/ 7/23	Steam rates reduced
12582	C-1844	Great Western Power Company.....	9/ 7/23	Steam rates reduced
12707	C-1785	Los Angeles Gas and Electric Company vs. Southern California Gas Company.....	10/13/23	Territorial rights
12740	C-1776	City of San Bernardino vs. Southern California Gas Company.....	10/23/23	Rates reduced
12741	C-1821	City of Redlands vs. Southern California Gas Company.....	10/23/23	Rates reduced
12796	A-9345	Pacific Gas and Electric Company.....	11/ 6/23	Certificate of P. C. and N.
12944	C-1867	City of Santa Monica vs. Southern Counties Gas Company.....	11/30/23	Rates reduced
12944	C-1932	City of Venice vs. Southern Counties Gas Company.....	12/20/23	Rates reduced
12968	A-9485	General Pipe Line.....	12/29/23	Transportation rates increased
13390	A-9765	Pacific Gas and Electric Company.....	4/ 9/24	Certificate of P. C. and N.
13504	A-9604	Southern Counties Gas Company.....	5/ 1/24	Transfer of property
13545	A-9991	Southern Counties Gas Company.....	5/13/24	Transfer of property
13650	A-10132	Southern Counties Gas Company.....	6/ 4/24	Transfer of property

RATES.

While none of the foregoing decisions have embodied any important changes in policy, a number of them indicate definite steps in the progress of rate regulation. One of the most important of these decisions was that involving the electric rates of the Southern California Edison Company, which serves a large territory in the southern San Joaquin Valley and in southern California. This decision not only brought about a reduction in the rates charged to consumers of 10 per cent, resulting in a saving of almost \$2,000,000 per year to the consumers affected, but it allowed a slightly lower rate of return upon capital invested than has heretofore been considered reasonable. At the close of the fiscal year there is pending before the Commission an application of this company for a temporary increase in rates to offset the increased operating expenses resulting from the lowest supply of water power on record and the consequent use of unusual amounts of fuel. There is, however, no indication that, as far as the permanent basis of rates is concerned, the return allowed this company will not be sufficient to enable it to secure the funds necessary to carry on the large amount of construction called for by the rapidly increasing demands of the territory served. The fact that this company, operating in one of the most rapidly growing sections of the state, will be able to do this while earning a somewhat lower return upon its investment than has been considered possible in the past is most significant. A policy which results in a lower cost of money to the utilities must ultimately result in cheaper service to the consumers and, step by step, is proving itself to be in the interest of the general public.

During the last year decisions fixing rates to be charged for steam heating service in San Francisco have embodied the principle of automatic recognition of the effect of fluctuations in the price of fuel

oil which has heretofore proved itself successful in connection with rates for artificial gas service. The price of fuel oil is, of course, an important element in the cost of production of artificial gas and of steam heat, and one whose effect may be easily calculated in advance. The provision of rates which automatically reflect changes in the price of this commodity is, therefore, entirely feasible. This not only allows the use of *ex parte* decisions, thus reducing the number of hearings to be held by the Commission, and consequently the expense of supervision of these rates by the state, but also insures more prompt action in protecting the consumer or the utility, as the case may be, against price changes.

Practically all utilities supplying artificial or mixed gas are operating under specially designed rate structures imposed by this Commission whereby the price of gas is automatically modified by each change in the cost of fuel oil used in its manufacture. During the past fiscal year the price paid for oil by gas companies has increased a total of 40 cents per barrel. This has resulted in corresponding increases in the gas rates. Communities supplied with natural gas, as is general in the southern part of the state, have of course not been so affected.

The greatest increase thus caused amounted to 12 cents per thousand cubic feet while the average for the state was approximately 9 cents.

Inasmuch as the operation of these automatic rates has heretofore effected an average decrease of 20 cents per thousand, the present rates are still far below the peak conditions of 1921 and it is interesting to note that the increases made this year have not invoked a single protest from the public.

It is not only interesting but also gratifying to observe that the average price paid for gas in California is well below that paid in other parts of the country, the domestic rate in most communities being on an average only 25 per cent above prewar prices and that the average rate paid for all gas consumed in the state during the calendar year 1923 was only 53 cents per thousand as compared with 66 cents per thousand in 1916. It is very probable that, in spite of the early increases in manufactured gas this year, this average figure for the state will show a further decrease on account of the rapidly increasing sales of natural gas for industrial purposes at very low rates.

VALUATIONS.

The Commission has from time to time enriched its files with detail inventories, based on field count and priced out, item by item, of most of the electric utilities and many of the gas utilities operating in this state. Future rate proceedings will require the determination of new rate bases, making use of these priced inventories and a correct statement of net additions to operative fixed capital.

During the year just passed, two more important gas and electric utilities were added to the list. Complete priced inventories of operative property, both gas and electric, for the Stockton Division of Western States Gas and Electric Company were introduced in evidence by both utility and Commission. Similar exhibits were introduced for the electric properties of Midland Counties Public Service

Corporation. The following rate bases were found by the Commission on the basis of facts revealed in these exhibits.

	Utility	Rate base amount
Western States Gas and Electric Company, Stockton Division—		
Electric, 1923-----		\$6,245,345 00
Gas, 1923-----		2,331,510 00
Midland Counties Public Service Corporation—		
Electric, 1923-----		2,351,489 00

A few additional priced inventories were prepared and introduced and used in formal decisions. They were Ojai Power Company, Paul M. Doyle and Truckee Electric Light and Power Company.

The Commission's requirements at the present time do not include any priced inventories of gas or electric properties. Two valuations are under way to meet the requirements for negotiation or condemnation of the city and county of San Francisco. The properties involved are situated generally within the incorporated limits and include electrical properties only of Pacific Gas and Electric Company and Great Western Power Company. The Commission already has complete, system wide, priced inventories of both properties and used them in the important rate decisions of January, 1923. In these present proceedings the Commission is working through its general staff and has assigned a valuation engineer to cooperate with engineers of the city and of the utilities.

CURRENT WORK.

This division has recently been engaged in work on the formal proceedings of the following table. (Special problems will be discussed in another portion of this report.)

ELECTRIC AND GAS PROCEEDINGS PENDING JUNE 30, 1924.

Proceeding number	Date filed	Parties to proceeding	Remarks
A-4719	7/ 3/19	Pacific Gas and Electric Company—Town of Sunnyvale—Valuation	Dropped from calendar
A-7750	4/14/22	W. H. Samson-----	Certificate
A-8009	7/ 1/22	Pacific Gas and Electric Company—San Francisco-Oakland Terminal Railways-----	Agreement
A-8196	8/23/22	Pacific Gas and Electric Company—Turlock Irrigation District-----	Valuation
A-8464	12/ 4/22	Los Angeles Gas and Electric Corporation—City of Los Angeles-----	Valuation
A-9611	12/15/23	Coast Valleys Gas and Electric Company-----	Certificate
A-9612	12/15/23	Coast Valleys Gas and Electric Company-----	Certificate
A-9767	2/11/24	Great Western Power Company—City of San Francisco-----	Valuation
A-9768	2/11/24	Pacific Gas and Electric Company—City of San Francisco-----	Valuation
A-9882	3/14/24	San Joaquin Light and Power Corporation—Turlock Irrigation District-----	Approval of agreement
A-9926	3/27/24	Alturas Electric Power Company-----	To fix rates
A-5567	3/31/24	Pacific Gas and Electric Company—Market Street Railways-----	Supplemental application —rates
A-9995	4/19/24	Elsinore Gas Works-----	Certificate
A-9822	5/26/24	Truckee River Power Company-----	Supplemental application —rates
A-10143	6/ 4/24	Southern California Edison Company-----	To fix rates
A-10166	6/10/24	Ontario Power Company-----	To fix rates
A-10171	6/12/24	Mt. Shasta Power Corporation-----	To fix rates
A-10187	6/16/24	Southern Sierras Power Company-----	To fix rates
A-10213	6/24/24	Pacific Gas and Electric Company-----	Certificate
A-10214	6/24/24	Pacific Gas and Electric Company-----	Certificate
C-1647	8/13/21	Commission vs. Napa Valley Electric Company-----	Rates and service
C-1889	3/17/23	Modoc Development Board vs. Alturas Electric Power Company-----	Rates and service
C-1903	4/11/23	Napa County Farm Bureau vs. Napa Valley Electric Company-----	Rates and service
C-1981	2/27/24	Universal (Electric) and Gas Company vs. Pacific Gas and Electric Company-----	Billing
C-1984	3/12/24	Universal (Electric) and Gas Company vs. Great Western Power Company-----	Billing
C-1988	3/22/24	Commission vs. All Utilities-----	Power shortage
C-2013	6/ 6/24	Commission vs. Certain Utilities-----	Power shortage

The above table has been subdivided by applications and by cases, and within these two subdivisions has been arranged chronologically according to the date filed. This table furnishes a representative illustration of the manner in which the Commission's Engineering Department, as organized at present, is able to handle promptly such proceedings as are in need of immediate action. More than half of the proceedings shown have been filed no earlier than the spring and summer of this year. It may fairly be said of the first five applications that applicant is not pressing the matter. For instance, the valuation of the Pacific Gas and Electric property in the town of Sunnyvale has been dropped from the calendar. The application of W. H. Samson is being held up until applicant completes his presentation. The valuation of Los Angeles Gas and Electric Corporation for condemnation purposes by the city of Los Angeles moves at a rate determined by the city of Los Angeles. Outside of these five applications there remain but two which were filed previous to the present calendar year.

Of the cases, the decisions in connection with Napa Valley Electric Company are in process of preparation and have been delayed deliberately while matters of service received the attention of the Commission and while the utility was from time to time meeting the issues presented in the complaints. The situation has become sufficiently stabilized by this time that the decision is now in process of preparation. It is true that the emergency created by the power shortage, resulting in those preliminary studies which led up to the appointment of a power supervisor and resulting in applications for emergency increases of rates on the systems of the Southern California Edison Company and Southern Sierras Power Company, temporarily crowded from the table work on decisions in connection with Applications Nos. 9611 and 9612, and Cases Nos. 1647, 1903 and 1889.

INFORMAL COMPLAINTS.

During the year just ended this division received 1399 informal complaints and disposed of 1642, leaving 123 still pending. These do not include something over 800 protests which were given case or application numbers, miscellaneous or general order numbers, nor do they include several hundred protests, received by personal call of the complainant to the Commission, or by telephone communication from the complainant where the matter could be easily disposed of and where, in such cases, it was not made a matter of record.

This record compares with 1378 received and 1012 closed during the preceding year.

Several formal decisions now pending will automatically result in closing a large part of the gap of 123 which still exists between those received and those disposed of. Other groups have been consolidated and are being held pending the initiation of formal proceedings. Many of them are in connection with the situation in San Francisco following from the demise of Universal Gas and Electric Company. Others are in the territory of Napa Valley Electric Company, and others result from a radical standardization of agricultural schedules in the territory of the Western States Gas and Electric Company. It is reasonable to suppose that after the power administrator shoulders the work brought on by the drought and the emergency rates of

several southern electric utilities are determined and several other pending formal decisions are out, the division will be able to make the necessary studies and dispose in large groups of many complaints which are at present calling for general studies.

There follows a classification by subject matter and utilities of the informal complaints received during this fiscal year:

Subject	Utility			Total
	Gas	Electric	Steam	
Service conditions.....	192	215	3	410
Rates.....	29	64	1	94
Extensions.....	248	301	1	550
Excessive bills.....	166	177	2	345
Totals.....	635	757	7	1,399

It is to be noted that in this year, as well as in other fiscal years, complaints regarding gas and electric extensions predominate, with service condition complaints running second, excessive bill protests third, and complaints against the rates of public utilities fourth. Service condition complaints may be described as protests against any class of service rendered, while complaints against rates are usually protests against the reasonableness of the schedules which are in effect. Complaints relative to rates and service naturally inject themselves into all formal rate proceedings and have, in more than one instance, given rise to formal proceedings or to re-consideration of existing rates. Extension complaints generally result from the refusal or negligence of a utility to extend its facilities. Excessive bill complaints represent protests against the charges of a utility or the application of its rate schedules.

The following table shows the number of complaints filed during the year against each of the major gas and electric utilities under the jurisdiction of the Commission, and indicates the number of complaints each per thousand consumers:

Name of company	Number of complaints received	Number of consumers	Complaints per thousand consumers
Pacific Gas and Electric Company.....	447	685,140	.65
Los Angeles Gas and Electric Corporation.....	132	358,274	.37
Southern California Edison Company.....	127	239,878	.53
Southern Counties Gas Company.....	66	124,283	.53
Southern California Gas Company.....	52	112,495	.46
San Joaquin Light and Power Corporation.....	78	65,360	1.07
San Diego Consolidated Gas and Electric Company.....	45	76,546	.59
Western States Gas and Electric Company.....	39	47,520	.82
Great Western Power Company.....	47	46,724	1.01
Coast Counties Gas and Electric Company.....	32	20,817	1.54
Southern Sierras Power Company.....	14	10,300	1.36
Coast Valleys Gas and Electric Company.....	24	10,216	2.35
California Telephone and Light Company.....	20	6,506	3.07
Vallejo Electric Light and Power Company.....	8	4,935	1.60
California-Oregon Power Company.....	3	3,334	.90
Contra Costa Gas Company.....	10	2,806	3.60
Modesto Gas Company.....	6	2,749	2.20
All other companies.....	249		
Total.....	1,399		

For the sake of comparison these figures are again segregated between electric and gas companies.

Name of utility	Number of complaints received	Number of consumers	Complaints per thousand consumers
I.—ELECTRIC.			
Pacific Gas and Electric Company.....	243	341,450	.71
Southern California Edison Company.....	127	239,878	.53
Los Angeles Gas and Electric Corporation.....	31	89,643	.34
San Joaquin Light and Power Corporation.....	70	56,658	1.24
San Diego Consolidated Gas and Electric Company.....	33	40,717	.81
Great Western Power Company.....	47	46,724	1.01
California Telephone and Light Company.....	20	6,506	3.08
Western States Gas and Electric Company.....	25	34,206	.73
California-Oregon Power Company.....	3	3,334	.90
Coast Counties Gas and Electric Company.....	23	12,334	1.87
Coast Valleys Gas and Electric Company.....	21	6,834	3.07
Vallejo Electric Light and Power Company.....	8	4,935	1.60
Southern Sierras Power Company.....	14	10,300	1.36
II.—GAS.			
Pacific Gas and Electric Company.....	204	343,690	.60
Los Angeles Gas and Electric Corporation.....	101	268,631	.38
San Joaquin Light and Power Corporation.....	8	8,702	.92
Southern Counties Gas and Electric Company.....	66	124,283	.53
San Diego Consolidated Gas and Electric Company.....	12	35,829	.34
Southern California Gas Company.....	52	112,495	.46
Western States Gas and Electric Company.....	14	13,314	1.05
Coast Counties Gas and Electric Company.....	9	8,483	1.06
Coast Valleys Gas and Electric Company.....	3	3,382	.89
Modesto Gas Company.....	6	2,749	2.2
Contra Costa Gas Company.....	10	2,806	3.6

It is interesting to note that of the 1642 complaints disposed of during the year, approximately 72 per cent were settled in favor of the consumers, the others being either settled in favor of the companies or subsequently withdrawn by the complainants. It is also worth while to note that during the year such matters have been handled with greater dispatch than heretofore, the average complaint being disposed of in eight or nine days' time. Of course there were numerous cases requiring personal investigation and prolonged correspondence before a settlement could be reached. A few of these complaints finally became formal matters. On the other hand, numerous others were disposed of and closed the day they were received.

In the handling of complaints arising from protested bills, \$4,928.97 was deposited by consumers and disposed of in accordance with the Commission's findings.

In addition to the complaints above tabulated, 3248 requests for information in connection with informal complaints, rate cases, general orders, applications, bond issues, etc. were received during the year; and 5694 persons called at the office of the gas and electric division for information pertaining to the same subjects. The correspondence of this division relative to formal and informal matters necessitated the writing of over 6000 letters.

It has been most gratifying to note the cooperation of the various utilities with the Commission in the handling of informal complaints, which not only results in desirable customer relations but also is very helpful to the Commission.

In a number of special instances, as well as in the customary routine, the technical staff of the Commission has proved itself of value to the consumers of the smaller utilities in the assistance that has been

given the management of these utilities in meeting the problems of operation which they are financially unable to be equipped to meet for themselves. This consulting feature of the work of the Commission's Engineering Department is one that consumes a considerable portion of the time of its men in work which, at times, is difficult to trace directly but which, on the whole, is proving of great benefit to the utility consumers of the state. Scarcely a day goes by without having either some operator of a small company or some consumer of a large or small utility call at the Commission's offices for advice and assistance in matters relating to utility operation.

SPECIAL PROBLEMS.

Overhead line inspection.

The inspection of overhead electric facilities as to compliance with chapter 499, Statutes of 1911, as amended by chapter 600, Statutes of 1915, has now been prosecuted on a large scale for a period of over two years. The first inspection of the properties of power and light utilities was completed (with the exception of two minor companies in isolated territories which, for reasons of economy, were held up awaiting a more favorable time for reaching them) about the first of 1924. This work necessitated the services of three men in the field who not only made the inspection but also undertook to educate the industry in the application of the Commission's General Order No. 64. Over a period of one and one-half years a total of 401,450 infractions of the statutes were recorded, distributed as follows:

Individuals -----	36,116
Cities -----	41,540
Utilities -----	323,794

As each property was inspected, an estimate of the time necessary to make the needed changes in construction was made and, with this estimate as a basis for its action, the Commission issued a supplemental order extending time in which the property might be brought into compliance with the statutes. It was in order then that a final inspection be made of the properties whose time extension had expired and two of the field engineers were assigned to this reinspection work. Their reports disclose the fact that a far better understanding of the statutes and Commission orders is now had by the industry in general. In the 25,551 miles covered to date by these two engineers in reinspection a total of 11,358 infractions have been recorded, the major portion of which are violations of the Commission's General Order No. 64 rather than of the statutes. This amounts to .46 infractions per mile of line inspected, as opposed to 4.82 infractions per mile of the original inspection. This figure is particularly significant when it is remembered that General Order No. 64 has been in effect but two years and that it was impossible to reach a uniform interpretation of its provisions during that short time, and that in the original inspections infractions were in some instances recorded only in one or two districts of a major utility, and the order extending time over the entire system based on this partial inspection, making it necessary for the utility itself to apply the interpretations of the Commission over the remainder of the system.

Beginning in January, 1924, a third field engineer attacked the problem of the facilities of the signal utilities, and in a total traveled

mileage of 9530 miles has recorded a total of 5877 infractions. The low average number of infractions per mile is attributable to the fact that, because of the lesser hazards found in signal work, the restrictions of the governing rules are less severe, and to the further fact that the facilities so far inspected are the property of one large utility whose construction methods are highly standardized.

It is estimated that one year will be required in which to complete the inspection of all facilities involved, but it is anticipated that the force may be curtailed to some extent before the date of completion.

The total cost of the work to date has been \$42,645, which amount has been collected from the owners of the properties inspected, in conformity with the feeling expressed by the representatives of some 400 owners of such properties who were requested to be present at the meeting. This low cost of less than \$0.43 per mile justifies the Commission's procedure in making its inspection of the facilities in a systematic, detailed manner so arranged in the order of sequence as to eliminate all needless moves from place to place.

During the course of the inspection, it has developed that the Commission's General Order No. 64 does not in certain details meet all the conditions for which it was designed. It is felt that, with the experience gained since the appearance of the order in the field, its revision may be undertaken, and it is anticipated that a committee may be called together late in 1924 for this purpose.

Production of artificial gas.

Hand in hand with the inspection of overhead line facilities, the Commission's gas engineers have carried on a systematic supervision of the production and distribution of artificial gas. This has involved frequent inspections, constant contact with the production processes and in the case of smaller and more isolated companies a virtual school of instruction in order that maximum results with corresponding minimum costs might be obtained. Very gratifying results have been thus obtained and the report of its engineers indicate that the service now being rendered to gas consumers is of a very high character.

Many refinements in apparatus and in records for the determination of service conditions are being utilized in the larger communities, at the suggestion of the Commission's staff, and the information derived therefrom is invaluable both to the Commission and to utilities maintaining them as a means of demonstrating and proving ways and means for the betterment of service. Progress in the future will consist largely of refinements and it is felt that the pioneer work in this direction has already been completed.

The tendency toward a centralization of gas manufacturing facilities, mentioned in our last annual report, is continuing. Another large gas plant has been abandoned during the year, the service which it furnished being now supplied from a larger and more efficient one and there are indications that two more plants will be abandoned during the coming year for the same reason. This tendency, when fully developed, will have a marked effect upon the rates at which artificial gas can be sold and upon the quality of service it will be possible to render. An added advantage lies in the fact that the network of transmission

mains thus brought into existence will make it possible for large numbers of persons living in rural districts to obtain the benefits of gas service.

During the year it was found necessary to reprint the Commission's Gas Service Bulletin and the opportunity was taken to incorporate into it a considerable number of revisions and additions. A considerable number of these booklets are now being used as textbooks throughout California as well as in other parts of the United States.

The Commission still maintains an active interest in the technical problems of the gas industry which are brought directly home to it through its gas engineer who is acting as chairman of the California Gas Research Council. This body is engaged in the study of the major problems confronting the California gas industry.

Power shortage.

Just as this fiscal year draws to a close the state finds itself confronted with an economic condition of a character and magnitude hitherto unsurpassed for seriousness. Throughout its entire extent, and particularly in the southern San Joaquin Valley and the adjacent mountain ranges, the precipitation and the stream flow during the winter of 1923-24 have been below any previous record. The consequent shortage of water power has brought about very serious problems for the hydro-electric utilities and their consumers, with which the Commission has naturally become greatly concerned. As the month of January and the early days of February passed with practically no rainfall, it became apparent that a serious shortage in stream flow was imminent, and that the supplies of stored water might be exhausted before relief came in the shape of winter rains and snows. Although steam plants were operated to full capacity, the level of the reservoirs continued to fall, and rains falling during March averted a disastrous situation by a matter of days. Such rain and snow as fell at this time relieved the immediate situation, but provided no storage of water in either artificial or underground reservoirs for summer and fall. As the fiscal year closes, the territory in the southern San Joaquin Valley and southern California, served by the Southern California Edison Company, is approximately 20 per cent short of its required supply of electrical energy for the remainder of the calendar year of 1924. This condition is brought about by a combination of three circumstances, outlined below, in the absence of any one of which but little difficulty would have been experienced:

In the first place the rate of growth in the demand for electricity in this territory has far exceeded any past record, the actual sales of the Edison Company in 1923 being more than 30 per cent in excess of those for 1922, and the demand of 1924 being in the neighborhood of 25 per cent in excess of that for 1923. In 1923 this company placed in operation a 100,000-horsepower hydro-electric plant and in the spring of 1925 it will have added a steam plant of similar size. Under present circumstances the last date is just one year too late. On top of these two conditions has come a year of water supply far below any previous record. In spite of the fact that every available steam plant, whether owned by the company or by private parties, has been started up and all available surplus power in other parts of the state is being trans-

mitted into this territory, the shortage will probably continue until it is relieved by heavy fall rains or by the completion of a large new steam plant about the first of the year 1925.

The situation in the northern part of the state, while serious, is not so severe. The supply of water power is exceedingly short, but it has been possible to offset this shortage by the operation of steam plants. While there has been no surplus power available for transmission to the southern part of the state, at the time of the preparation of this report there has been no necessity for curtailing the use of power by consumers in this section.

In order, however, that the situation might be met and properly cared for, especially the acute conditions manifest in the southern part of the state, the Commission found it necessary to appoint a special engineer with the title of power supervisor, whose entire time will be devoted to the allotment of the available power supply and the supervision of its distribution. It was fortunate in this regard in being able to secure the services of Mr. H. G. Butler, former power administrator for the Commission during the power shortage period of the world war and the shortage in the northern part of the state in 1920.

In the southern part of the state agricultural interests have been seriously affected by the deficiency in the supply of electric power which has been required to offset for the farmer the lack of rainfall and soil moisture. A report on this situation would not be complete without reference to the exceedingly efficient work carried on by the California Farm Bureau Federation. The existing organization of the federation lent itself admirably to the work of disseminating among the farmers knowledge of the reasons for and the extent of the restrictions in the use of power required of them, and the knowledge which its local committees possessed of the problems and requirements of the farming industry was of inestimable value in distributing the shortage with as little harmful effect as possible and in enforcing the necessary restrictions.

Mention should also be made of the splendid spirit of cooperation and community interest exhibited by many of the large industrial and commercial users of electricity, some of whom made large financial sacrifices for the benefit of less fortunate neighbors.

CHAPTER X.

HYDRAULIC DIVISION.

During the year ending June 30, 1924, the hydraulic division of the Engineering Department of the Commission has been engaged in activities similar in a general way to those of other years. These activities have consisted of technical investigations in connection with formal and informal proceedings involving rates, valuations, service matters and general regulation of water utilities, and such special problems as the investigation and inspection of plans, sites and construction work relating to dams that have been proposed or are under construction by the various utilities in the state. The shortage of last season's rainfall has caused an acute water shortage throughout the state, which has now reached serious proportions, and has resulted in many water utilities being unable to furnish adequate service to consumers. In many cases this resulted in large additions to fixed capital invested and made it impossible for the utility to continue operations under existing rate schedules. In other cases a solution was found in the consolidated operations of several utilities. A natural result was a large number of informal complaints from consumers and a large number of applications for increases in rates from the utilities. Many of the latter had to be granted. Economic conditions had already forced a number of rate increases in previous years on many of the smaller local utilities. The situation this year was so much worse that actual abandonment of service threatened in many cases and frequently consumers joined with the utilities in representing to the Commission that rate increases would prove the lesser of the two evils. Constant care was exercised to the end that no excessive increases might be granted. An unusually large proportion of the informal complaints required field studies as contrasted with office analysis.

There are in excess of 450 public utility water systems in the state which have filed their rates, rules and regulations with the Commission. These utilities range in size from those supplying a few persons to those which serve approximately 100,000 consumers, and the investment in these systems varies from a few thousand to in excess of forty million dollars.

Many of the systems which in former years reported to the Commission have either been acquired by municipalities or have been absorbed by other utilities. The number of consumers served by public utility water systems has not, however, decreased but is now larger than ever before owing to the rapid growth of the state.

During the twelve months' period decisions involving water utilities were rendered in 209 formal proceedings, and 204 formal matters were filed with the Commission. The work of the division also included the consideration and investigation of 540 informal complaints.

FORMAL PROCEEDINGS.

There follows a summary classification, by subject matter, of the formal proceedings involving water utilities which were decided during the year:

Subject	Formal applications	Formal cases	Total
Rates -----	32	4	36
Service -----	18	14	32
Service areas -----	1	3	4
Transfers of property -----	46	--	46
Certificates of public convenience -----	20	--	20
Just compensation -----	2	--	2
Easements, leases, contracts -----	5	--	5
Investigations on Commission's motion -----	--	5	5
Subtotal -----	124	26	150
Securities -----	59	--	59
Total -----	183	26	209

There follows a detailed classification of 150 formal proceedings, being those of the above table exclusive of such as centered around the issuance of securities.

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1924.

(Exclusive of proceedings which centered around the issuance of securities.)

Decision No.	Proceeding No.	Parties to proceeding	Date decided	Remarks
12363	A-9196	El Pismo Water Company and W. W. Ward -----	7/17/23	Transfer
12366	C-1925	S. M. Call vs. Excelsior Water and Mining Company -----	7/17/23	Service
12368	A-9090	J. D. Millar Realty Company and W. T. Estep -----	7/17/23	Rates
12369	A-8521	Northwestern Redwood Company, Willits Water and Power Company and Central Mendocino County Power Company -----	7/18/23	Transfer
12370	A-9108	The Cove Water Company -----	7/18/23	Rates
12384	C-1720	Wm. J. O'Rourke et al. vs. Haines Canyon Water Company -----	7/23/23	Service
12400	C-1930	W. E. White -----	7/27/23	Investigation on commission's motion
12402	A-9144	Mt. Shasta Land and Irrigation Company and Grenada Water Company -----	7/27/23	Transfer
12405	A-9245	Cragmont Land Company, Ferrier-Brock Development Company and East Bay Water Company -----	7/27/23	Transfer
12407	A-9257	Cooperative Land Company and Winton Hall Corporation -----	7/27/23	Transfer
12412	C-1827	City of Beverly Hills vs. Beverly Hills Utility Company -----	7/27/23	Service
12413	C-1921	Cooperative Land Company -----	7/27/23	Investigation on commission's motion
12414	C-1742	Groveland Water Users Association vs. Yosemite Power Company -----	7/27/23	Service
12423	A-9273	Venice Consumers Water Company and City Water Company of Ocean Park -----	7/31/23	Transfer
12452	A-9153	W. C. Ridenack and The Smith River Power Company -----	8/ 6/23	Transfer
12454	A-8957	R. H. McAllister and J. B. Chessher -----	8/ 6/23	Certificate
12466	A-9194	G. A. Richardson -----	8/ 8/23	Certificate
12467	A-9216	James W. Brewster (Wawona Park Water Company) -----	8/11/23	Certificate
12471	A-9122	Title Insurance and Trust Company and Elias V. Rosenkranz, executors of estate of Emil Firth, deceased, and J. Bailey Powell -----	8/11/23	Transfer
12478	A-9302	Title Insurance and Trust Company and Elias V. Rosenkranz, executors of estate of Emil Firth, deceased, and W. T. Estep -----	8/14/23	Transfer
12489	A-9307	Venice Consumers Water Company and Venice-of-America Water Company -----	8/14/23	Transfer
12490	A-9306	Venice Consumers Water Company and Frederick Water Company -----	8/14/23	Transfer
12505	C-1898	Benj. A. McBurney vs. Claremont Domestic Water Company -----	8/18/23	Service
12520	A-9195	S. E. Shafer -----	8/22/23	Certificate
12537	A-9256	Novato Utilities Company -----	8/23/23	Rates
12563	A-9296	West Anaheim Water Company -----	8/30/23	Discontinuance
12576	A-9239	J. O. Louve -----	9/ 4/23	Certificate
12590	A-8050	Thomas J. Rourke and Ella M. Rourke -----	9/11/23	Discontinuance
12591	A-9249	John Scarborough -----	9/13/23	Rates
12612	C-1894	City of Berkeley vs. East Bay Water Company -----	9/14/23	Rates
12612	C-1924	M. A. Ross et al. vs. East Bay Water Company -----	9/14/23	Rates
12612	C-1927	M. A. Ross et al. vs. East Bay Water Company -----	9/14/23	Rates
12626	C-1862	Fair Oaks Irrigation District vs. North Fork Ditch Company -----	9/18/23	Service
12653	A-9238	Southgate Gardens Water Company -----	9/24/23	Rates
12654	A-9284	R. A. Baker -----	9/24/23	Rates
12655	A-9305	J. D. Millar Realty Company and W. T. Estep -----	9/24/23	Rates
12659	C-1923	Western Water Company vs. W. S. Lierly -----	9/24/23	Invasion of territory

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1924—Continued.

Decision No.	Proceeding No.	Parties to proceeding	Date decided	Remarks
12671	A-6767	James A. Murray et al. (Cuyamaca Water Company).....	10/ 1/23	Rates
12671	A-8451	Wm. G. Henshaw et al. (Cuyamaca Water Company).....	10/ 1/23	Rates
12672	C-1909	A. D. Robinson (Ocean Park Heights Land and Water Company).....	10/ 1/23	Investigation on commission's motion
12672	A-8925	Ocean Park Heights Land and Water Company.....	10/ 1/23	Rates
12680	C-1330	James Marwick vs. Laguna Blanca Water Company.....	10/ 3/23	Service
12680	A-7365	Laguna Blanca Water Company.....	10/ 3/23	Discontinuance
12681	A-9066	Piru Water Company and Hugh, E. C., F. S. and L. J. Warring.....	10/ 3/23	Rates
12702	A-9403	Clara E. Coffee and R. L. Young.....	10/13/23	Transfer
12704	A-9413	Charles M. Howard, Howard Jones and Madge Jones.....	10/13/23	Transfer
12708	C-1741	Lillian M. Stewart et al. vs. G. H. Richardson.....	10/13/23	Rates
12717	A-5104	Southern California Edison Company.....	10/16/23	Rates
12732	A-9438	Inglewood Water Company.....	10/20/23	Discontinuance
12742	A-9454	Spring Valley Water Company and The Olympic Club.....	10/23/23	Transfer
12743	A-9455	H. K. Sears (Gerber Water Works) and C. J. Lee.....	10/23/23	Transfer
12744	A-9458	East Bay Water Company.....	10/23/23	Transfer
12748	A-9438	Inglewood Water Company.....	10/24/23	Discontinuance
12805	A-9441	W. P. Cunningham, F. B. R. Cunningham and Col. Ed Fletcher.....	11/ 8/23	Transfer
12810	A-9431	J. W. Wiley and City of East San Diego.....	11/10/23	Transfer
12816	A-9293	Santa Paula Water Works.....	11/10/23	Rates
12819	A-9308	Frank P. Cady and Rilla E. Cady.....	11/13/23	Rates
12819	A-9309	Frank P. Cady and Rilla E. Cady.....	11/13/23	To establish service area
12870	A-9399	Oscar L. Noble.....	11/26/23	Certificate
12878	A-9541	Mountain Water Company.....	11/28/23	Discontinuance
12884	A-9381	Howard Park Company and W. T. Estep.....	11/28/23	Rates
12900	A-9427	Eastmont Water Company.....	12/ 4/23	Rates
12901	A-9537	J. W. Minges and N. M. Petersen.....	12/ 4/23	Transfer
12920	A-9366	L. C. Hansen.....	12/12/23	Discontinuance
12953	A-9511	Palm Garden Water Company.....	12/27/23	Certificate
12973	A-9416	Mattie Evans Alderman.....	12/31/23	Rates
12983	A-9141	City of Beverly Hills.....	1/ 3/24	Just compensation
13008	A-9663	Howard Park Company and W. T. Estep.....	1/ 9/24	Transfer
13009	A-9668	Beverly Hills Utilities Company and City of Beverly Hills.....	1/ 9/24	Transfer
13014	A-9533	Samuel C. Shine and Helen H. Shine.....	1/ 9/24	Certificate
13035	A-9476	Ojai Power Company.....	1/11/24	Rates
13056	C-1926	Baldwin Park Domestic Water Company vs. La Rica Water Company.....	1/16/24	Invasion of territory
13064	A-9574	Carleton Robert Downs and Pacific Gas and Electric Company.....	1/19/24	Transfer
13070	A-9536	C. A. Davidson.....	1/23/24	Certificate
13084	A-9574	Carleton Robert Downs and Pacific Gas and Electric Company.....	1/26/24	Transfer
13088	A-9568	Sidney Smith (Home Gardens Water Company).....	1/28/24	Certificate
13098	C-1937	George P. Wicker vs. Laurel Canyon Land Company.....	2/ 1/24	Service
13098	C-1938	C. J. Milliron vs. Laurel Canyon Land Company.....	2/ 1/24	Service
13099	A-9507	A. Ferguson.....	2/ 1/24	Discontinuance
13103	A-9567	J. A. Graves and Jacob Bean Realty Company.....	2/ 2/24	Discontinuance
13108	A-9680	Earle L. Doherty and Marin Municipal Water District.....	2/ 2/24	Transfer
13113	A-9652	J. A. Graves and City of Alhambra.....	2/ 4/24	Transfer
13122	A-9478	Sutter-Butte Canal Company.....	2/ 6/24	Rates
13140	C-1942	Ocean Park Heights Land and Water Company vs. California Inter Mountain Investment Company.....	2/11/24	Invasion of territory
13155	A-9756	Macley Rancho Water Company.....	2/14/24	Transfer
13156	A-9438	Inglewood Water Company.....	2/14/24	Discontinuance
13164	A-9639	Bear Valley Utility Company.....	2/16/24	Certificate
13165	A-9711	Thomas J. Rourke, Ella M. Rourke and Baldwin Park Domestic Water Company.....	2/16/24	Transfer
13168	A-7317	Sutter-Butte Canal Company.....	2/16/24	Rates
13167	A-9737	Tony Abraham and Domenico Rovai.....	2/16/24	Transfer
13169	A-9593	The Ratterree Brothers Company.....	2/18/24	Certificate
13182	A-9567	J. A. Graves and Jacob Bean Realty Company.....	2/19/24	Discontinuance
13207	A-9683	Fred L. Hadlock et al. (Sola Water Company) and J. B. Ferguson.....	2/28/24	Transfer
13209	A-9551	Midland Counties Public Service Corporation.....	2/28/24	Rates
13237	A-9508	City of Richmond.....	3/ 4/24	Certificate
13266	A-9582	Forest Grove Water Company and City of Glendale.....	3/14/24	Transfer
13267	A-9657	Arrowhead Utility Company and Arrowhead Mutual Service Company.....	3/14/24	Transfer
13272	C-1743	Western Water Company.....	3/14/24	Investigation on commission's motion
13275	C-1982	E. Chaplin vs. Sherman Water Company.....	3/19/24	Service
13284	A-9876	Redwood City Water Company and Town of Redwood City.....	3/19/24	Transfer
13295	C-1966	Graham Chamber of Commerce vs. Conservative Water Company.....	3/19/24	Service
13300	A-9881	East Bay Water Company.....	3/22/24	Transfer
13305	A-9650	B. G. Adams.....	3/22/24	Certificate
13306	A-9734	A. L. Bennett, Geo. O. Trapp, Jack Golden and W. Sehumacher.....	3/22/24	Transfer
13331	C-1977	East Bay Water Company.....	3/27/24	Investigation on commission's motion
13341	A-9774	Mary E. Mc Nerney.....	3/29/24	Certificate
13345	A-9909	Spring Valley Water Company and City and County of San Francisco.....	3/29/24	Easement

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1924 —(Concluded).

Decision No.	Proceeding No.	Parties to proceeding	Date decided	Remarks
13346	A-9567	J. A. Graves and Jacob Bean Realty Company	3/29/24	Discontinuance
13405	A-8050	Thomas J. Rourke and Ella M. Rourke	4/11/24	Discontinuance
13406	A-7041	Thomas J. Rourke and Ella M. Rourke	4/11/24	Rates
13413	A-9938	Spring Valley Water Company	4/15/24	Easement
13414	A-9639	Bear Valley Utility Company	4/15/24	Certificate
13421	A-9960	The Williams Water and Electric Company and City of Williams	4/15/24	Transfer
13447	A-9593	The Ratterree Brothers Company	4/21/24	Certificate
13456	A-9818	A. P. Baldwin and E. Rosalie Baldwin; J. C. and Ella Calhoun	4/23/24	Transfer
13457	A-9838	C. W. Roach and Olive Ayres Jacobs	4/23/24	Certificate
13458	A-9842	I. W. Lampman	4/23/24	Certificate
13459	A-9843	Ocean View Land and Water Company and City of Upland	4/23/24	Transfer
13460	C-1944	S. M. Call vs. Excelsior Water and Mining Company	4/23/24	Service
13467	A-9834	H. D. Vail and Anna H. Vail	4/24/24	Certificate
13469	A-9899	Harold R. Morgan, Anna Munson, J. L. Munson and G. W. Munson	4/24/24	Transfer
13470	A-9912	John Scarborough	4/24/24	Discontinuance
13482	A-9621	Los Verjels Land and Water Company	4/25/24	Rates
13498	A-9769	Lookout Mountain Park Land and Water Company, Ted W. Haas, Wesley J. Hommel and M. C. Smith	5/1/24	Transfer
13518	A-9913	Frank E. Laumann	5/5/24	Rates
13532	A-9974	Beverly Hills Utilities Company and Rodeo Land and Water Company	5/7/24	Transfer
13534	A-9928	Citizens Land and Water Company and City of Upland	5/8/24	Transfer
13544	A-9972	Piru Oil and Land Company and Hugh Warring	5/13/24	Transfer
13549	C-1598	M. Peia et al. vs. The Southland Home Water Company	5/16/24	Service
13583	A-10053	East Bay Water Company	5/21/24	Transfer
13584	A-10074	East Bay Water Company, John Heafey, M. J. Moore and R. B. McNair	5/21/24	Lease
13599	A-9605	The Mokelumne River Power and Water Company	5/24/24	Discontinuance
13600	A-9366	L. C. Hansen (Empire Water System)	5/24/24	Discontinuance
13626	A-9968	East Bay Municipal Utility District	5/29/24	Just compensation
13632	C-1939	R. Z. Adams Company, Inc. vs. Belvedere Water Company and Janess Realty and Finance Company	5/31/24	Contract
13634	A-10128	Baldwin and Howell and the Peninsula Water Company	5/31/24	Transfer
13638	C-1997	Nicola de Lorenzo and Anna Guida vs. San Jose Water Works	6/3/24	Service
13647	A-9814	El Dorado Water Corporation	6/3/24	Rates
13652	A-9066	Piru Water Company et al.	6/5/24	Rates
13659	A-9746	S. E. Throwell (Lomita Park Water Works)	6/5/24	Rates
13676	A-10070	Rialto Domestic Water Company and City of Rialto	6/11/24	Transfer
13696	A-10012	Crystal Springs Water Company	6/13/24	Discontinuance
13697	A-10006	San Gabriel Valley Water Company and City of Pasadena	6/13/24	Transfer
13703	A-10038	Mary E. Lacassie	6/16/24	Rates
13705	A-9970	Bond and Jones Water Company	6/16/24	Rates
13706	A-9992	Kern Sunset Oil Company	6/16/24	Discontinuance
13707	A-10016	Los Angeles County Water Works Company	6/16/24	Lease
13721	A-10004	Pinedale Water Company	6/20/24	Rates
13731	A-10075	James B. Burdell	6/20/24	Rates
13734	A-9986	Olive Investment Company	6/23/24	Rates

RATES.

Of the water utility rate decisions rendered during the year, the most important was the one which involved the East Bay Water Company. This proceeding was instituted by the city of Berkeley, which sought a reduction in rates. The investigation of the utility's affairs required a detailed analysis of revenues and operating expenses and the determination of a rate base which in this case exceeded \$20,000,000. The Commission's decision in this proceeding confirmed the rates in effect, which had been established in a previous decision.

Another important proceeding, which involved irrigation rates and practices, was the application of the Sutter-Butte Canal Company for an increase in rates. This proceeding was an exceedingly complicated one in that in addition to requiring a complete investigation of results of operation, it involved a consideration of various contracts for the sale of water entered into by the company with many of its consumers and land owners. The matter was further complicated by a decrease in rice acreage, and the possibilities of a water shortage during the summer, due to the deficient rainfall of the winter season. The Commission's decision denied an increase in rates, and was followed by an

application for rehearing and later by a supplemental petition by the company for an emergency rate to cover the cost of pumping and other expenses caused by a water shortage. Due to the drought condition existing over the state, the company's gravity supply was seriously depleted, making it necessary to discontinue service to some 4000 acres of rice lands and to install pumping plants to supplement its river water supply. The cost of pumping so increased the costs of operation as to impel the utility to ask for an emergency rate to cover these unforeseen and extraordinary expenditures. Hearings and decisions in the matters are still pending and further investigation by engineers of this division will be required.

VALUATIONS.

The most important appraisals and rate base determination which were made during the last year were those involving East Bay Water Company and Sutter-Butte Canal Company, mentioned above; the Beverly Hills Utilities Company, in a condemnation proceeding brought by the city of Beverly Hills, which sought to acquire the system; Hermosa-Redondo Water Company and Venice Consumers Water Company, in connection with the issuance of securities. The total of all appraisals and rate base determinations was \$24,775,351. By far the greatest part of this money is in connection with the rate case which the city of Berkeley instituted against the East Bay Water Company.

The following table indicates the classes of proceedings in connection with which valuation work had to be done:

	Class of proceeding	Amount
Rates	-----	\$23,223,775 00
Securities	-----	1,261,299 00
Fixing just compensation	-----	284,165 00
Discontinuance	-----	6,112 00
Total	-----	\$24,775,351 00

There follows a detailed table showing by individual proceedings the utilities and the amounts which were involved:

Proceeding number	Utility	Amount
Appl. 9108	The Cove Water Company-----	\$5,561 00
Appl. 9256	Navato Utilities Company-----	16,928 00
Appl. 9249	John Scarborough-----	4,886 00
Case 1894	City of Berkeley vs. East Bay Water Company-----	20,208,330 00
Appl. 9238	Southgate Gardens Water Company-----	182,029 00
Appl. 9284	R. A. Baker-----	7,045 00
Appl. 9305	J. D. Millar Realty Co. and W. T. Estep-----	10,233 00
Appl. 9066	Piru Water Company et al.-----	25,006 00
Appl. 9293	Santa Paula Water Works-----	155,311 00
Appl. 9308	Frank P. Cady and Rilla E. Cady-----	98,236 00
Appl. 9528	Hermosa-Redondo Water Company et al.-----	641,906 00
Appl. 9416	Mattie Evans Alderman-----	4,286 00
Appl. 9141	City of Beverly Hills and Beverly Hills Utilities Co.---	284,165 00
Appl. 9476	Ojai Power Company-----	27,060 00
Appl. 9507	A. Ferguson-----	3,793 00
Appl. 9478	Sutter-Butte Canal Company-----	2,067,415 00
Appl. 9551	Midland Counties Public Service Corporation-----	31,665 00
Appl. 9686	Fontana Domestic Water Company-----	48,545 00
Appl. 9844	Venice Consumers Water Company-----	570,848 00
Appl. 9913	Frank E. Laumann-----	1,480 00
Appl. 9366	L. C. Hansen (Empire Water System)-----	2,319 00
Appl. 9814	El Dorado Water Corporation-----	281,741 00
Appl. 9716	S. E. Throwell-----	25,430 00
Appl. 10038	Mary E. Lacassie-----	6,296 00
Appl. 9970	Bond and Jones Water Company-----	17,769 00
Appl. 10004	Pinedale Water Company-----	12,986 00
Appl. 10075	James B. Burdell-----	13,624 00
Appl. 9986	Olive Investment Company-----	20,458 00
Total	-----	\$24,775,351 00

SERVICE MATTERS.

In connection with service matters this division has had more than the usual number of complaints, both formal and informal, requiring investigation, and brought about principally by the unprecedented drought which has existed during the past season throughout the state. This phase of the work will be further discussed under water shortage.

Investigations have also been made in connection with applications for discontinuance of service which have an important bearing on the communities affected. It has been the policy of the Commission to insist on a thorough investigation before authorizing a discontinuance of service, in order that the public may be fully protected and not be deprived of an adequate water supply. Applications for transfer of water systems are also very carefully investigated before authority is granted to transfer in order that the community affected will be benefited or at least not affected adversely by the change in ownership. During the year 18 decisions authorizing discontinuance of service and 46 decisions authorizing transfers of public utility water systems have been rendered by the Commission.

Among other service matters handled by this division was the testing of the measuring devices on the ditches of the Excelsior Water and Power Company, in cooperation with the California Farm Bureau Federation. This investigation was brought about on complaint of several consumers who questioned the quantities of water delivered and requested that the measuring boxes be tested. The tests were made in the field and occupied several days' time. The results showed that the consumers were receiving in practically all instances the quantities of water paid for, and that the measuring boxes were in general properly designed, constructed and installed.

Another service matter of considerable importance to certain consumers was the investigation into the practices of some utilities which were requiring consumers to pay the expense of changes in service pipes on their properties in instances where the utility had moved its mains from a location in the streets to a new location in alleys. The investigation resulted in the discontinuance of this practice by these utilities and will further result in many refunds to the consumers.

In addition to the matters decided by the Commission, this division has been engaged in the following important investigations in formal matters, the results of which have not yet reached the stage of submission and decision:

Rates of the San Jose Water Works, which have required a complete investigation of the company's physical properties and of the results of operation. An appraisal of these properties is being prepared, and final hearings are yet to be held in this proceeding;

Investigation by the Commission on its own motion of the rates and facilities of the East Bay Water Company, in connection with the water supply furnished to the east bay cities for municipal purposes. This proceeding was brought by the Commission to assist the east bay cities in obtaining large-sized mains for increased fire protection. The expenditure for the proposed installation amounts to about two million dollars. Final decision in this proceeding is pending.

INFORMAL COMPLAINTS.

There follows a summary classification, by subject matter, of the informal complaints involving water utilities which were handled by the Hydraulic Division during the year ending June 30, 1924:

Service	223
Installations, extensions and cancellations.....	102
Rates	53
Disputed bills.....	118
Refunds	12
Loss, damage and shortage.....	3
Deposits and deposit refunds.....	21
Rules, regulations.....	5
Competition	1
Violation of law.....	1
Right of way and franchises.....	1
Total.....	540

These informal complaints often required a field investigation by one of the division's engineers in order that the Commission might be informed of all the facts connected with the complaint. Very often such an investigation resulted in a solution of the problem, and prevented the filing of a formal complaint. The foregoing list well indicates the variety of matters which were informally considered and decided.

SPECIAL PROBLEMS.

Supervision of dam construction.

In accordance with the Commission's General Order No. 50, which provides for the approval of plans and specifications of all dams whose construction is contemplated by utilities of the state, the engineers of this division have checked the plans of many dams of various types and have made the necessary field inspection of the foundations and of the construction of the dams themselves.

The following table shows the type of dam proposed to be constructed, the utility planning to make the installation, and the work done by the engineers of this division in connection with the project:

<i>Type of Dam and Name of Utility.</i>	<i>Nature of Work Done.</i>
Hydraulic fill dam for Great Western Power Company at Butt Creek.	Checked plans, inspected foundations and also the completed dam.
Rock filled dam at Florence Lake for Southern California Edison Company.	Checked plans and inspected dam site.
Concrete multiple-arch dam at Florence Lake for Southern California Edison Company.	Checked plans and inspected dam site.
El Dorado Water Company's Weber Creek dam.	Inspected construction.
Central Mendocino Power Company's dam near Willits.	Checked plans and inspected dam site.
Raising Lake Hemet dam.	Checked plans, inspected the construction and completion of additions to dam.
Proposed earth-filled dam, Coronado Water Company.	Checked plans and inspected dam site.
Scott dam of Snow Mountain Water and Power Company.	Inspection of completion of addition to dam.
East Bay Water Company—proposed Upper San Leandro Reservoir.	Checked plans and inspected dam site.
Dam for Pit River No. 3 Development of Mount Shasta Power Corporation.	Checked plans and inspected site and foundations.

Water shortage.

Due to the unusual drought conditions which have existed generally throughout the state and which have caused a shortage of water for irrigation, domestic supply and power purposes, it was necessary for this division to make a study of the water supplies of those companies which are located in the areas most seriously affected. In certain southern counties the inadequate rainfall, combined with a shortage of power for pumping, has resulted in a temporary discontinuance of supply by some of the smaller companies, and a marked decrease in supply of others. This reduction in water production has made it necessary for the consumers to reduce consumption to a minimum and to impose certain restrictions on their use of water.

In order that uniform regulations might be followed in controlling the situation, the division prepared and submitted to the Commission a draft of a proposed general order which was directed to the companies operating in Los Angeles and Orange counties. This order requires the companies to conform to the rulings of the power supervisor as to power use, and also requires the companies to inform their consumers of the situation and to limit their water use in accordance with certain emergency rules. This order was approved by the Commission shortly after the close of the fiscal year.

Other special problems.

This division also made a report to the Commission on the disastrous conflagration which devastated a considerable portion of the city of Berkeley in September, 1923. This investigation covered an unusually comprehensive inspection of the area burned over, a study of the water facilities serving the district, and the general conditions as to water supply obtaining during and preceding the fire. The report also included certain conclusions as to ways and means of preventing a recurrence of the disaster.

CHAPTER XI.

TELEPHONE AND TELEGRAPH DIVISION.

The work of the Telephone and Telegraph Division for the year ending June 30, 1924, has included investigations in connection with formal proceedings, informal complaints and inductive interference. Studies have been made on the Commission's own initiative into the adequacy of service of the various utilities throughout the state. A great deal of time has been devoted to the study and investigation of telephone service in Los Angeles, Santa Monica, Long Beach, San Francisco and the east bay cities. In order that the Commission might be fully informed regarding the actual conditions which are experienced by the subscribers, and further, that the public might be advised of the work which the Commission has done in the past and is planning to do in the future, numerous public meetings and conferences have been held, at which members of the division have given talks and discussed telephone conditions and utility operation.

There are at present approximately two hundred telephone and telegraph utilities operating within California and under the jurisdiction of the Railroad Commission. Aside from a few large communication utilities which serve the more important cities of California, there are many small utilities which serve the towns and communities in outlying sparsely settled and scattered territories. On account of the conditions under which many of these small utilities are operating, the division has frequently been called upon by them and their subscribers to render advice and assistance.

In connection with the continual investigation by this department of the adequacy of the service rendered by the utilities throughout this state, a complete set of rules and regulations governing the operations of telephone utilities has been compiled, and the Commission has given directions to the various utilities that these rules and regulations be filed by them. The larger utilities, which serve the majority of the telephone subscribers within California, have already placed these rules and regulations in effect, and this has resulted in a marked improvement in the service of these utilities.

FORMAL PROCEEDINGS.

During the past year, various telephone and telegraph utilities throughout the state have filed applications with this Commission involving the sale and transfer of property, certificates of public convenience and necessity, increases in rates, and abandonment of service. Several formal complaints have also been filed against various telephone utilities relative to service matters and exchange boundaries, and the Commission has instituted several proceedings involving telephone and telegraph utilities. There were filed during the year a total of thirty-four formal proceedings and there were rendered fifty formal decisions involving telephone and telegraph matters, exclusive of those which centered around the issuance of securities.

There follows a summary classification, by subject matter, of 37 applications and 13 complaints which were disposed of by formal decision during the year:

Subject	Disposition			Total
	Granted	Denied	Dismissed	
<i>Applications--</i>				
Rate fixing-----	7	1	1	9
Sale of property-----	9	--	--	9
Establishing telephone service-----	7	--	--	7
Establishing telegraph service-----	--	2	1	3
Abandonment of telephone service-----	1	--	--	1
Filing rules and regulations-----	3	--	--	3
Certificate of public convenience and necessity-----	5	--	--	5
Total applications-----	32	3	2	37
<i>Cases--</i>				
Establishing service-----	1	2	3	6
Service complaints-----	--	--	2	2
Rates -----	1	--	4	5
Total cases-----	2	2	9	13
Total applications and cases-----	34	5	11	50

There follows a detailed classification of the fifty formal proceedings involving telephone and telegraph matters, exclusive of those which centered around the issuance of securities, which were decided during the year:

FORMAL PROCEEDINGS DECIDED DURING FISCAL YEAR ENDING JUNE 30, 1924.

(Exclusive of proceedings which centered around the issuance of securities.)

Decision number	Proceeding number	Parties to proceeding	Territory affected	Date decided	Remarks
12336	A-8825	Peirano and Stephens	Angels Camp	July 13, 1923	Transfer.
12382	A-8761	Huntington Beach Telephone Company	Huntington Beach	July 21, 1923	Increase.
12383	C-1865	Huntington Beach Telephone Company	Huntington Beach	July 27, 1923	Dismissed.
12398	A-8813	Kerman Telephone Company	Biola	July 27, 1923	Certificate.
12444	C-1919	The Pacific Telephone and Telegraph Company	San Diego	August 2, 1923	Dismissed.
12507	A-9180	H. L. Martin (Arrowhead Telephone Company)	Arrowhead	August 21, 1923	Certificate.
12547	A-7627	H. P. Harralson	Dinuba	August 25, 1923	Establishment of service.
	A-7694	Reedley Telephone Company	Dinuba	August 25, 1923	Establishment of service.
12560	C-1935	J. E. Sprague vs. The Pacific Telephone and Telegraph Company	Oakland	August 29, 1923	Dismissed.
12564	A-7627	H. P. Harralson	Dinuba	September 1, 1923	Rate modification.
	A-7694	Reedley Telephone Company	Dinuba	September 1, 1923	Rate modification.
12628	A-9103	Reedley Telephone Company	Squaw Valley	September 19, 1923	Open exchange.
12630	A-6106	Lower Lake Farmers' Telephone Association	Lakeport	September 20, 1923	Increase.
12631	A-8592	Lakeport and Blue Lakes Telephone Association	Lakeport	September 20, 1923	Decrease.
12640	A-9130	The Pacific Telephone and Telegraph Company	Gustine	September 20, 1923	Certificate.
12699	A-9325	Siskiyou Telephone Company	Etna Mills	October 13, 1923	Transfer.
12716	C-1494	The Pacific Telephone and Telegraph Company	Glendale	October 16, 1923	Dismissed.
12733	A-8145	City of Los Angeles	Los Angeles	October 23, 1923	Denied.
	C-1796	Brainerd et al. vs. Southern California Telephone Company	Los Angeles	October 23, 1923	Decrease.
12806	A-9030	The Pacific Telephone and Telegraph Company	Stockton	November 1, 1923	Certificate.
12858	A-9180	H. L. Martin (Arrowhead Telephone Company)	Arrowhead	November 26, 1923	Certificate.
12865	A-7610	Postal Telegraph-Cable Company	Santa Ana	November 26, 1923	Open office.
12876	A-7133	Western Union Telegraph Company	San Francisco	November 28, 1923	Denied.
12892	C-1531	Southern California Telephone Company	Los Angeles	December 1, 1923	Dismissed.
12893	C-1953	Southwestern Home Telephone Company	Murietta	December 1, 1923	Open exchange.
12912	C-1955	Wesley Roberts, et al. vs. Southern California Telephone Company	Los Angeles	December 11, 1923	Dismissed.
12946	A-9459	Red Hill Telephone Company	Petaluma	December 22, 1923	Increase.
12996	A-8229	Sunland Rural Telephone Company	Sunland	January 4, 1924	Increase.
12997	A-9379	Honey Lake Valley Mutual Telephone Company	System	January 9, 1924	Abandonment.
13020	A-7133	Western Union Telegraph Company	San Francisco	January 9, 1924	Rehearing denied.
13071	C-1918	R. W. Pearce vs. The Pacific Telephone and Telegraph Company	Oakland	January 23, 1924	Dismissed.
13123	A-9264	E. H. Cockingham (Laguna Beach Telephone Company)	Laguna Beach	February 8, 1924	Transfer.
13162	C-1953	Southwestern Home Telephone Company	Murietta	February 16, 1924	Rehearing denied.
13175	C-1953	Southwestern Home Telephone Company	Murietta	February 18, 1924	Rehearing denied.
13195	A-9264	E. H. Cockingham (Laguna Beach Telephone Company)	Laguna Beach	February 5, 1924	Open exchange.
13231	A-9809	Postal Telegraph-Cable Company	Modesto	February 29, 1924	Dismissed.
13267	A-9655	H. L. Martin and Arrowhead Utility Company	Arrowhead	March 14, 1924	Transfer.
13289	A-8247	Mrs. Mary A. Latour and Mrs. Frank Hendricks	Snelling	March 19, 1924	Transfer.
13294	C-1183	Southern California Telephone Company	Los Angeles	March 19, 1924	Dismissed.
13307	A-9845	Ralph M. Follows and M. H. Dailey	San Gabriel	March 24, 1924	Transfer.

13322	A-9784	Earl B. Stephens and Frank A. Grenitta.	Angels Camp	March	25, 1924	Transfer.
13328	A-9840	Fowler Independent Telephone Company	Fowler	March	26, 1924	Filing.
13385	A-9823	Associated Telephone Company	San Bernardino	April	7, 1924	Sale.
13407	A-4606	Consolidated Utilities Company	Compton	April	14, 1924	Dismissed.
13478	A-8145	City of Los Angeles	Los Angeles	April	24, 1924	Filing.
13523	A-10009	Klamath Telephone and Telegraph Company, et al.	Beswick	May	5, 1924	Transfer.
13582	A-10018	Rio Vista Telephone and Telegraph Company	Rio Vista	May	21, 1924	Pay station.
13624	A-9648	Southern California Telephone Company	Los Angeles	May	28, 1924	Open exchange.
13730	C-2010	Mrs. A. E. Coleman vs. The Pacific Telephone and Telegraph Company	Fresno	June	20, 1924	Dismissed.
13742	A-10180	Livingston Telephone Company	Livingston	June	26, 1924	Filing.

LEGEND:

- A=Application.

A=Application denied.

Abandonment=A abandonment of service.

Dismissed=Proceeding dismissed.

C=Case.

Filing=Authority to file rates, rules and regulations.

Certificate=Certificate of public convenience and necessity.

Increase=Increase in rates.

Decrease=Decrease in rates.

Transfe.=Transfer of property

Among these proceedings are a number involving fundamental principles and matters of considerable importance. A brief discussion of the more important of these follows:

1. Rates.

(a) *Western Union Telegraph Company.*

Application No. 7133; Decision No. 12876; November 28, 1923.

This is a proceeding in which the Western Union Telegraph Company requested this Commission to grant certain increase in its rates applicable to service furnished to newspapers. The grounds upon which this application was made were, in general, that certain other states had granted or authorized such increases; and also that its rates throughout the country might be uniform. The Commission, in its decision in this matter, found that the question of uniformity of rates alone was not sufficient reason for granting an increase, and that unless applicant could definitely show that its present rates were discriminatory or unreasonable, no increase would be granted.

(b) *Southern California Telephone Company.*

1. Application No. 8145; Decision No. 12733; October 22, 1923.

This is a proceeding filed by the city of Los Angeles, requesting this Commission to decrease the rates in Los Angeles on account of the service rendered by the company. The Commission, in its decision, stated that the rates now in effect were fixed to return to the Southern California Telephone Company a reasonable return, but that actual application of these rates has resulted in a return not in excess of two per cent.

The Commission also stated that it had found the service to be below normal and that under existing conditions, subscribers were given an inadequate service and the company was receiving an inadequate return. The decision further stated that the company was being penalized for the present inadequate service by rates which permitted it to earn a sum which is far below what is generally held to be a fair return, and in view of these facts, a reduction could not be justified either in law or in equity. In view of the service being rendered, the Commission felt that those subscribers who were not receiving reasonable or adequate service should be given an allowance for the service which they did not receive. Accordingly, a rule covering credit allowance was established, granting to the subscribers an allowance of twenty per cent of the monthly bill for each day of out-of-service.

The decision also stated that until the company was in a position to render a normally efficient service it should not expect to receive a full or even an approximately adequate return.

2. Application No. 8145; Decision No. 13478; April 24, 1924.

Following the issuance of Decision No. 12733, the Commission continued the investigation of service conditions in Los Angeles, and on April 24, 1924, issued a supplemental order in Application No. 8145, requiring Southern California Telephone Company to place in effect rules and regulations governing its practices and operations. These rules also covered matters not heretofore included in rules and regulations, such as line extensions, responsibility of subscriber for service over his telephone, credit allowance, priority of service applications,

and directory listings. These rules and regulations are more fully discussed under "Rules and Regulations."

2. Valuations.

A number of proceedings decided during the past fiscal year have necessitated the valuation of various utilities' properties. Valuations have been made in connection with the properties of the following utilities:

(a) *Huntington Beach Telephone Company.*

Application No. 8761; Decision No. 12382; July 21, 1923.

In connection with its Application No. 8761, for an increase in rates, Huntington Beach Telephone Company submitted to the Commission an appraisal of its properties as of September 30, 1922. This valuation, including intangible capital, amounted to \$59,629. A check of the company's properties was made as of the same date by the Telephone Division and showed \$56,339, less intangible capital. This valuation was brought up to date and as of June 30, 1923, amounted to \$73,508.

(b) *Red Hill Telephone Company.*

Application No. 9459; Decision No. 12946; December 21, 1923.

A valuation of the properties of the Red Hill Telephone Company was made by this division in connection with the company's Application No. 9459, for an increase in rates. A valuation of the company's properties as of November 30, 1923, amounted to \$1,335.

(c) *Laguna Beach Telephone Company.*

Application No. 9264; Decision No. 13123; February 8, 1924.

In connection with the application of the Laguna Beach Telephone Company for the purchase of the telephone properties of The Yoch Company, this division made a valuation as of January 1, 1924, which amounted to \$13,231.

(d) *Associated Telephone Company.*

Application No. 9823; Decision No. 13385; April 7, 1924.

In its Application No. 9823, Associated Telephone Company requested authority for the sale of certain real property in the city of San Bernardino. A land appraisal made by and reported on under general staff valued the land in question at \$125,000.

(e) *Southern California Telephone Company.*

Application No. 9648 (Still Pending).

In connection with the application of the Southern California Telephone Company for the establishment of measured service and exchange areas, this Commission is making a check of the valuation of the telephone properties of the Southern California Telephone Company.

The actual performance appraisal, submitted by the Southern California Telephone Company, of its properties, as of June 30, 1923, amounted to \$47,306,485. This figure is, at the present time, being checked by the general staff and will be brought up to date as of June 30, 1924.

3. Service.

The more important proceedings which were decided during the past year and which involved the matter of service, are as follows:

(a) *Honey Lake Valley Mutual Telephone Company.*

Application No. 9379; Decision No. 12997; January 9, 1924.

This is a proceeding of particular interest, as it shows the demand and need for telephone service. In September, 1923, the Honey Lake Valley Mutual Telephone Company applied to this Commission for authority to abandon utility service. In the hearing in this matter, it developed that the subscribers were unwilling to pay any increase in rates and that they would rather see telephone service ordered out than pay an increase. For these reasons, and also due to the fact that the company could not make operating expenses under existing rates, this company was allowed to discontinue operations as a public utility, on and after March 1, 1924.

In May, 1924, about three months after this company had discontinued service, the same utility applied to this Commission for authority to again start utility operations. Its application was based upon the request of practically all of its former subscribers, who now voluntarily appeared before this Commission, stating that they would pay such rates as would be necessary to give the applicant cost of operation and a reasonable return, provided, that applicant would render telephone service; and further, that telephone service was a necessity and that they were inconvenienced by the lack of this service.

(b) *Laguna Beach Telephone Company.*

Application No. 9264; Decision No. 13123; February 8, 1924.

This is a proceeding in which the Laguna Beach Telephone Company applied to this Commission for a certificate of public convenience and necessity, to commence operation as a utility in Laguna Beach. From an investigation of this matter, it was found that Laguna Beach Telephone Company had actually started operating prior to its application to the Commission and that it was rendering telephone service and charging rates for the same without authority. This Commission, in its decision, stated that authority to commence operation as a utility would be granted upon the condition that all moneys theretofore collected would be returned to those who made such payments. Such payments were returned by the company and it was then allowed to commence operations as a utility.

4. Formal Proceedings Pending.

At the end of the fiscal year ending June 30, 1924, there were pending before this Commission, fifteen proceedings involving telephone and telegraph matters, exclusive of stock and bond proceedings. Among the more important of these proceedings are the following:

(a) *Case No. 1354—Commission vs. The Pacific Telephone and Telegraph Company.*

This proceeding, which was instituted by the Commission on August 1, 1919, required that an investigation be made to determine the reasonableness of all rates, rules and regulations of The Pacific Telephone and Telegraph Company within the State of California. A preliminary hearing was held on August 15, 1919.

This matter is one which will involve the valuation of the entire properties of The Pacific Telephone and Telegraph Company throughout the State of California; and also, extensive investigations and studies of operating revenues and expenses of that company. This proceeding is being held up on account of the lack of engineers to carry on the vast amount of work necessary for such an investigation.

(b) *Case No. 1362—Postal Telegraph-Cable Company vs. Pacific Gas and Electric Company.*

This proceeding, in which the Postal Telegraph-Cable Company requests relief from interference due to the close proximity of the power lines of the Pacific Gas and Electric Company, has been set for further hearing.

(c) *Application No. 9648—Southern California Telephone Company.*

This is an application filed December 29, 1923, by the Southern California Telephone Company, in which request is made for the establishment of certain exchange areas and the establishment of measured rates for business and hotel service. A number of hearings have been held in this matter and a preliminary Decision No. 13624 was rendered May 28, 1924, authorizing the company to establish an exchange area at Montebello on or before August 1, 1924.

This proceeding has involved a great amount of work on the part of the Telephone Division and also of the general staff during the past six months on studies in connection with service conditions, operating revenues and expenses and fixed capital.

This proceeding has aroused a great deal of public sentiment, and many local clubs, organizations and associations, as well as outlying small towns and communities, are displaying considerable interest.

This proceeding is still pending, with other hearings to be held in the future, and will occupy a great deal of this division's time during the balance of this year.

INFORMAL COMPLAINTS.

During the early part of the past fiscal year, as in the whole of the preceding year, some of the telephone utilities of the state experienced considerable difficulty in supplying the demand for telephone service. This condition was the direct result of the rapid growth of population in this state, and especially in its southern part. This growth has been also reflected in a large number of informal complaints to this Commission.

During the fiscal year ending June 30, 1924, approximately 3800 informal complaints were received, of which 74.2 per cent originated in Los Angeles. As a result of the investigations made by this division, 3952 complaints were disposed of during the year. Of these approximately 96.6 per cent have been favorable to the complainant.

There follows a summary classification, by subject matter, of the informal complaints which were filed and those which were disposed of during the past year:

Subject	Number of complaints	
	Filed	Disposed of
Delayed installation-----	2,395	2,466
Service -----	1,146	1,128
Rates -----	48	39
Disputed accounts-----	192	192
Miscellaneous -----	37	127
Totals-----	3,818	3,952

As a result of the continued service investigations carried on in Los Angeles, conditions in that city have materially improved over those existing during the early part of the past fiscal year. This has had a decided effect upon the number of informal complaints to the Commission. It is interesting to note that the number of informal complaints received per month, relative to service in Los Angeles, has dropped from over 350 per month during October, 1923, to an average of 160 per month for the three months prior to July, 1924. Owing to service investigations carried on in the various parts of the state, the informal complaints received from the balance of the state, outside of Los Angeles, have likewise decreased. In October, 1923, these complaints totaled 120 and have dropped to an average of 60 per month for the last three months prior to July, 1924. These figures indicate, in general, the degree to which service has improved throughout the state.

These complaints have been largely in connection with delayed installations, service, and disputed accounts, together with others relative to changes in primary rate area and exchange area boundaries. The disposition of complaints of this nature involves investigation and study, and oftentimes necessitates investigations in the field. In almost every case of this kind, the division has been able to obtain a decision satisfactory to the complainant.

Due to the great amount of work to be taken care of, the division has had to depend upon informal complaints to keep it advised regarding general service conditions throughout the state. The work in connection with these informal complaints, together with the formal and other work of the division, during the past fiscal year, has necessitated the writing of 8350 letters and the compilation of some 275 memorandums and reports.

SPECIAL PROBLEMS.

1. Los Angeles situation.

The telephone situation in Los Angeles has, in the annual reports heretofore submitted, been the subject of considerable comment and discussion. Since the last report on this matter, important changes have taken place in Los Angeles, affecting the service furnished.

The duplication resulting from the consolidation of the former Pacific Telephone and Telegraph Company and the Home Telephone Company has been practically eliminated, and the last major construction program involving the rearrangement of existing plant, that of the installation of the call indicator system, has been completed.

During the war period, the company was unable to keep up with its construction program due to inability to obtain sufficient materials, and then following the war period, Los Angeles experienced a very rapid increase in population, with a corresponding accelerated building program; all of which resulted in an increased demand for telephone service. In addition to this, the company's construction program called for the abandonment of the former three-wire equipment, to be replaced by more up-to-date equipment; the changing of operating equipment from five-digit number to six-digit number; and the establishment of the call indicator system. With the call indicator equipment, it is possible for a subscriber with an automatic telephone to call directly, without the aid of any operator, subscribers of either automatic or manual instruments. The making of such changes had to be carried

on while the system was in operation, which further added to the difficulties. The program involving these changes has been completed and, as a result, service, particularly in the last six months, has very rapidly improved. The number of held orders has been reduced from approximately 24,000 to approximately 13,000, which includes 1000 orders on account of subscribers' buildings not being ready for telephone installations, and 5000 orders in process of installation. This results in a total of approximately 7000 orders held for other reasons.

The trouble experienced in connection with the operation of the plant has been reduced 88 per cent of that which existed during the latter part of 1923.

The company estimates that within the next five years it will add to its system 250,000 telephones in addition to those existing at the present time. This telephone development anticipates a population for Los Angeles of 1,700,000 for the year 1929. Expenditures made by the company during the past year for additional telephone plant, have amounted to approximately \$15,000,000. The company anticipates that similar expenditures for the year 1924 will amount to \$19,000,000.

2. Rules and regulations.

Following the order of the Commission requiring Southern California Telephone Company to file rules and regulations governing the furnishing and rendering of service, The Pacific Telephone and Telegraph Company, together with a number of other utilities, filed identical rules, except for such changes as were necessary on account of different operating conditions, governing their operations. These rules and regulations, designed by the Commission, set forth very definitely the practices which a utility shall follow in furnishing telephone service, together with the rights of the utility and subscriber in connection with telephone operation. The more important rules, particularly from the standpoint of the subscriber, are those involving line extension, credit allowances, subscriber's responsibility for the use of his telephone, and directory listings. A brief discussion of these more important rules and regulations follows:

a. *Line extension.*

Complaints are frequently received by this Commission involving the matter of line extensions. In the past, it has been necessary for this Commission to secure an estimate of the cost of labor and materials required to make the extension, and then to determine the portion of this cost to be advanced by the applicant. This practice, however, did not prove to be the most satisfactory, and in promulgating this set of rules and regulations, a rule has been included to cover this condition. There is now established a uniform practice to be followed in connection with line extensions.

This rule and regulation provides that all line extensions necessary to render telephone service within the primary rate area will be made by the company without cost to the subscriber and that outside the primary rate area, the company will make extensions to existing plant for a distance of 750 feet for each subscriber to be served by that extension. For extensions in excess of 750 feet per subscriber, the applicant will advance to the company an amount at the rate of \$1 for each 100 feet of such excess.

The application of this rule has worked very satisfactorily and will eliminate a majority of the difficulties which have heretofore existed in connection with extension of service.

b. *Priority of service applications.*

In order to eliminate so far as possible any discrimination in the order of completion of applications for telephone service, and to establish a definite method of procedure to govern such completion, a rule and regulation has been formulated to cover this situation.

This rule provides that service applications shall be completed in accordance with the chronological order of their receipt, and sets forth the conditions under which deviations from this order may be made, and definitely establishes the priority of one class of orders over another, in the event of deviation.

c. *Credit allowance.*

A fundamental principle of regulation requiring that a subscriber pay only for that service which has been rendered, and that a utility when it fails to render a service must either not charge for the service not rendered or must make refund covering that service not rendered in those cases where payments are made in advance, is set forth under this rule on "credit allowance."

This rule provides that in all cases where a telephone is out of service, except when such out of service is due to the fault of the subscriber, for a period of one day or more from the time the fact is reported by the subscriber or detected by the company, the company will allow the subscriber an amount based on the time of such out of service period.

d. *Subscriber's responsibility for use of his telephone.*

This rule and regulation provides that a subscriber to a telephone is responsible for all charges made for calls from that particular telephone. The rule further provides that subscribers' service may not be discontinued for failure to pay any charge for telephone service until after proper notice from the company is given, and further provides that in case of any question or dispute regarding the correct amount of the bill, the service may not arbitrarily be discontinued. In such a case, if the dispute can not be adjusted with mutual satisfaction, the subscriber may then deposit with the Railroad Commission the amount claimed by the company to be due, at which time, the Commission will make an investigation to determine the proper amount.

The rule further goes into the subject of nonpayment of a bill for service at a previous location, when corrected bills for past service may be rendered, unsafe apparatus, abuse or fraud, noncompliance with the company's rules, subscriber about to vacate premises, service not to be immediately used, and abusive language by subscribers.

e. *Directory listing.*

Included in these revised rules and regulations is a rule which very definitely sets forth the practices to be followed in connection with listings in the telephone directory.

In the past, the telephone utilities, in general, have had in effect a rule which stated that the telephone company was not liable for errors or omissions in the listing of its subscribers in the telephone directory. In order to correct this condition and to afford the subscribers protec-

tion in this matter, a new rule has been formulated and included in this set of rules and regulations which provides that the company is liable for errors or omissions in the listing of its subscribers in the telephone directory to an amount not in excess of the charge for that exchange service during the effective life of the directory in which the error or omission is made.

3. General Order No. 68.

General Order No. 68, effective July 1, 1923, required that each telephone and telegraph utility file a complete schedule of rates, rules and regulations governing service rendered by that utility. Although not all of the utilities have to date filed schedules in accordance with the provisions of this order, yet during the year ending June 30, 1924, this division has accepted for filing over 12,000 rate sheets. During this same period 166 special permissions have been issued authorizing the establishment or discontinuance of exchanges, toll and telegraph stations throughout the State of California.

4. Inductive interference.

In August 1918, this Commission issued its General Order No. 52, setting forth rules and regulations governing the construction and operation of power and communication circuits for the prevention and mitigation of inductive interference. This order provides that power and communication utilities, proposing to construct lines which are in any way involved in a parallel, or which will result in the creation of inductive interference, shall file reports covering the same with this Commission. To date 478 of these reports have been filed with this Commission of which 84 were received during the past fiscal year.

This work is for the most part of an informal nature; however, one formal complaint has been filed with this Commission by the Postal Telegraph-Cable Company—Case No. 1362—relative to induction experienced in its circuits owing to the close proximity of the power circuits of the Pacific Gas and Electric Company.

The order in this matter, which was issued July 14, 1923, provided that the complaint in so far as it requested the payment of damages or for the costs, disbursements and expenses of this proceeding necessarily incurred by the complainant, be dismissed. The order further provided that all utilities operating either power or communication circuits within the parallel therein considered, be called by the Commission's Engineering Department for the purpose of promulgating plans for the relocation of the circuits between Davis and Elmira, and in the vicinity of the town of Vandeen, and that the proceeding be reopened and set for hearing for the consideration of evidence relative to the plans for the relocation of the circuits within this parallel, and the division of cost resulting from such changes. The informal hearing has been held and the matter set for further hearing, which will be held on July 7, 1924.

TELEPHONE STATISTICS.

It is interesting to note the different degree to which the telephone is used throughout the United States, and also throughout other countries. There is a very definite relation between the development of a particular country and the degree to which the telephone is used in that country.

From a study of the telephone development of the world, it is found that the United States not only has the greatest number of telephones

in use, but also ranks highest in the number of telephones per capita. At the present time approximately sixty-three per cent of the total number of telephones in use in the world are located within the United States, and twenty-five per cent in Europe. The remaining twelve per cent of the world's telephones are distributed throughout countries other than the United States and Europe.

The following table shows the telephone development throughout the world, as of January 1, 1922:

TELEPHONE DEVELOPMENT OF THE WORLD.

	Number of telephones	
	Per cent of total in world	Per 1000 population
NORTH AMERICA—		
United States.....	63.22	127
Canada	4.11	102
Central America.....	.08	3
Mexico .....	.21	3
Other places.....	.28	10
Total.....	67.90	101
SOUTH AMERICA.....		
	1.38	5
EUROPE—		
Austria .....	.60	21
Belgium .....	.37	11
Bulgaria .....	.03	1
Czecho-Slovakia .....	.37	6
Denmark	1.23	82
Finland .....	.32	21
France	2.34	13
Germany	8.86	33
Great Britain and Ireland.....	4.55	21
Greece .....	.02	1
Hungary .....	.28	8
Italy .....	.55	3
Jugo-Slavia .....	.10	2
Netherlands .....	.80	25
Norway .....	.69	57
Poland .....	.35	3
Portugal .....	.08	3
Roumania .....	.13	2
Russia .....	.78	1
Spain .....	.38	4
Sweden	1.76	65
Switzerland .....	.74	42
Other places.....	.21	3
Total.....	25.54	12
ASIA—		
British India.....	.17	1
China .....	.38	3
Japan	1.94	80
Other places.....	.27	5
Total.....	2.76	10
AFRICA.....		
	.58	1
OCEANIA—		
Australia	1.10	44
Philippine Islands.....	.06	1
Other places.....	.68	2
Total.....	1.84	6
Total world.....	100.00	13

NOTE.—Development as of January, 1922.

From the above table, it will be observed that as of January 1, 1922, the telephone development of the United States showed 127 telephones per 1000 population. Statistics which are available for 1924 show

that to date this figure has increased to 132 per 1000 population. Although Canada possesses only a little over four per cent of the world's telephones, yet it ranks second to the United States in the ratio of number of telephones to its population.

It is interesting to note that the use of the telephone in Europe has increased from 1 telephone per 1000 population in 1880 to 12 telephones per 1000 population in 1924; while in the United States, within the same period, the increase has been from 2 telephones to 132 per 1000 population. The telephone development on a per capita basis from 1880 to date is as shown in the following table:

TELEPHONE DEVELOPMENT IN UNITED STATES AND EUROPE, 1880 TO 1924.

Year	Telephones per 1000 population	
	Europe	United States
1880	1	2
1890	2	4
1900	3	11
1910	7	78
1920	10	121
1924	12	132

The definite relation between the development of a particular country and the degree to which the telephone is used in that country is perhaps more effectively shown in connection with the development of certain large cities.

San Francisco, a most progressive city, has a record of 250 telephones per 1000 population. In Los Angeles, which city has experienced a phenomenal growth during the past several years, the rate of telephones per 1000 population is 225. Telephone installations in Los Angeles, during the last two or three years, have not been completed in accordance with the demand for service owing to lack of available facilities. As this condition is now being relieved, Los Angeles will, no doubt, show a decided increase in number of telephone stations and number of telephones per 1000 population for the coming year.

The telephone development of the larger cities of the United States follows:

TELEPHONE DEVELOPMENT OF LARGER CITIES OF UNITED STATES.

City	Stations per 1000 population
Atlantic City	337
Omaha	280
Des Moines	260
Pasadena	259
San Francisco	252
Wichita	248
Minneapolis	242
Portland (Oregon)	241
Sacramento	240
Spokane	234
San Diego	230
Denver	230
Washington	228
Los Angeles	227
Topeka	227
Seattle	225
Davenport	225
Tulsa	224
Portland (Maine)	224
Chicago	223
Dallas	220
Duluth	218
Columbus	218
Oklahoma City	216
Boston	209
Peoria	208
Salt Lake City	204
Albany	203
Springfield	203
Houston	202
Indianapolis	200

The following table has been compiled to show the number of telephones per 1000 population of various large cities outside the United States. It will be observed that of all these cities, Toronto, Canada, with 178 telephones per 1000 population has the largest number of telephones per capita.

City	No. of telephones per 1000 population	City	No. of telephones per 1000 population
Toronto -----	178	Amsterdam -----	48
Copenhagen -----	148	Tokio -----	45
Christiania -----	118	Budapest -----	44
Goteborg -----	111	Buenos Aires -----	43
Zurich -----	101	Danzig -----	36
Montreal -----	100	Brussels -----	33
Berlin -----	91	Liverpool -----	32
Hamburg-Altona -----	83	Manchester -----	32
Murich -----	73	Prague -----	30
Sydney -----	67	Kobe -----	29
Auckland -----	66	Antwerp -----	27
Cologne -----	61	Belgrade -----	26
Paris -----	60	Milan -----	24
Havana -----	60	Pekin -----	23
Petrograd -----	57	Rome -----	22
Moscow -----	53	Marseilles -----	21
Rotterdam -----	50	Birmingham -----	21
Vienna -----	49	Shanghai -----	11
London -----	48	Naples -----	8

CHAPTER XII.

TRANSPORTATION DIVISION.

The work done by this division during the year just passed has covered a wide range of activities. Formal decisions involving Transportation Division studies during the year numbered 360. In point of numbers the bulk of these decisions involved the establishment of new grade crossings. In point of time demanded of the division, however, the relatively small number of decisions on other matters very greatly outweighed grade crossing studies. There were new depot facilities, realignments of track, protection of grade crossings, separations of grades, and abandonments of unprofitable branch lines. Engineering studies on the bulk of the abandonments were made in the service department. Routine work not reflected in decisions included 56 miscellaneous informal complaints, the inspection of 17 interlocking plants, the analysis of steam carrier valuations by the Bureau of Valuations of the Interstate Commerce Commission and the preparation of protests thereon for the attention of the Interstate Commerce Commission.

Many special problems have engaged the time of the division during the year. Some of these are in connection with pending formal proceedings, others are made necessary by the fact that important studies are being made by the carriers in anticipation of the filing of formal applications. In this class are the general studies into the growth and development of interurban transportation systems, together with the rearrangement of interurban transportation arteries. Much time has also been taken up by service surveys on street car and interurban railway systems.

FORMAL PROCEEDINGS.

There follows a summary table showing the formal proceedings involving transportation utilities on which work has been done by this division and which have been decided during the year. These are exclusive of proceedings which centered around the issuance of securities:

FORMAL PROCEEDINGS DECIDED DURING THE FISCAL YEAR ENDING JUNE 30, 1924.
(Exclusive of proceedings which centered around the issuance of securities.)

Decision No.	Proceeding No.	Parties to proceeding	Date decided	Remarks
I.—PROCEEDINGS EXCLUSIVE OF GRADE.				
SEPARATIONS AND GRADE CROSSINGS.				
12617	C-1929	Stockton Terminal and Eastern Railroad Company	9/15/23	Raise tracks—dismissed
12734	C-1019	Southern Pacific Company	10/23/23	New depot at Sacramento
12749	C-1945	Southern Pacific Company	10/25/23	Crossing protection—dismissed
12890	C-1457	Southern Pacific Company	11/30/23	Crossing protection—dismissed
12894	A-9515	Glendale and Montrose Railroad Company	12/ 1/23	Exchange of right-of-way—granted
12924	A-9426	Pacific Electric Railway Company	12/13/23	Hill Street tunnel—granted
12928	A-9565	Atchison, Topeka and Santa Fe Railway Company and Western Pacific Railway	12/13/23	Joint use of tracks—granted
13063	A-9081	San Francisco and Sacramento Railroad Company	1/19/24	Abandon Diablo Branch—granted
13063	C-1931	San Francisco and Sacramento Railroad Company	1/19/24	Investigation Diablo Branch—dismissed
13211	C-1965	Atchison, Topeka and Santa Fe Railway Company	2/28/24	Additional protection—crossings ordered at Anaheim
13471	A-9806	California Western Railroad and Navigation Company	4/24/24	Exchange of right-of-way—granted
13511	C-1761	Southern Pacific Company and Western Pacific Railway Company	5/ 2/24	Crossing protection—dismissed
13674	A-9742	Pacific Electric Railway Company	6/11/24	Abandon line—granted
13516	A-9836	Minarets and Western Railroad Company and Southern Pacific Company	5/ 5/24	Joint use of tracks—granted
13643	A-10079	Southern Pacific Company	6/ 6/24	Trackage agreement—granted
13673	A-10079	Southern Pacific Company	6/11/24	Trackage agreement—supplemental order
13680	A-10111	Southern Pacific Company and Pacific Electric Railway Company	6/11/24	Trackage agreement—granted
II.—GRADE SEPARATIONS.				
13022	A-9318	State Highway Commission and Sacramento Northern Railway Company	1/10/24	At Tarke, Sutter County
13115	A-9177	City of San Diego, San Diego Electric Railway Company and Atchison, Topeka and Santa Fe	2/ 4/24	3 crossings in Mission Valley, S. D.
13206	A-9469	County of Santa Cruz and Southern Pacific Company	2/28/24	At Aptos
13252	A-9558	State Highway Commission and Southern Pacific Company	3/13/24	At Polaris, Nevada County
13443	A-9671	City of Los Angeles, County of Los Angeles, Atchison, Topeka and Santa Fe Railway Company, Los Angeles and Salt Lake Railroad Company, Pacific Electric Railway Company and Los Angeles Railway Corporation	4/21/24	2 crossings at 9th Street, S. D.
13609	A-10017	San Diego Electric Railway Company and City of San Diego	5/28/24	At Turquoise Street, S. D.
13704	{ A-9434 A-9435 A-9436	State Highway Commission and Southern Pacific Company	6/ 6/24	3 crossings near Applegate, Placer County.

III.—GRADE CROSSINGS.

Crossings at grade will not be shown in the same detail. There were 343 formal decisions under this classification and the following tabulation will indicate the origin and the outcome of all applications which were alive at any time of the year.

DETAIL STUDY OF APPLICATIONS FOR RAILROAD CROSSINGS FOR YEAR ENDING JUNE 30, 1924.

Applicant	Pending June 30, 1923	Filed or reopened year ending June 30, 1924	Detail of 343 formal decisions					Pending June 30, 1924
			Granted	Denied	Dis- missed	Com- mission's order revoked	Supple- mental orders	
APPLICATIONS BY POLITICAL SUBDIVISIONS.								
State Highway Commission		11	8					3
Counties	16	34	38	3	3			6
Incorporated cities	3	37	17	11	2	1	1	8
Totals	19	82	63	14	5	1	1	17
APPLICATIONS BY RAILROADS.								
Southern Pacific Company	14	129	128	5	1	2	3	4
Atchison, Topeka and Santa Fe	3	48	45		2	1	1	2
Pacific Electric	3	20	21	1				1
All other railroads	4	50	48				1	5
Totals	24	247	242	6	3	3	5	12
Grand totals	43	329	305	20	8	4	6	29

New depot facilities.

There was one important formal decision on this subject during the year. This was in Case No. 1019, which was a proceeding instituted on the Commission's own motion on November 9, 1916, in which the Southern Pacific Company was directed to construct a new passenger station at Sacramento. This matter, which had been undertaken before the war, had been deferred, first, on account of the war and later on account of the uncertainty of railroad ownership of the railroad property in Sacramento itself, on account of the so-called "unmerger proceedings" before the Supreme Court of the United States, and later before the Interstate Commerce Commission.

These obstacles having been removed, it became possible for the Commission to bring this proceeding to a culmination by directing the construction of this station.

Rearrangement of interurban transportation arteries.

In Application No. 9426 the Pacific Electric Railway Company asked approval of the construction of a tunnel from its Hill street station in Los Angeles easterly for a distance of nearly a mile to Glendale boulevard. In making this application, Pacific Electric Railway Company was complying with a requirement made in the Commission's Decision No. 9928, dated December 24, 1921, wherein certain rate adjustments were made by the Pacific Electric on the condition that certain improvements in the service be made by the company—the construction of the so-called Hill street tunnel being one of these improvements.

Protection of grade crossings.

In Case No. 1761 the city of Stockton claimed inadequate crossing protection at various crossings over the three transcontinental railroads entering Stockton. Although this case was nominally dismissed, this action was taken after a thorough investigation by the Transportation Division, in which a report was rendered setting forth the principles under which various types of protection are considered preferable. The parties at interest in this case finally agreed upon the protection to be afforded at the various crossings involved, and the case was accordingly dismissed.

Valuations.

Two unimportant valuations of physical property of carriers have been prepared during the year. One of these was in Application No. 2919, Kings Lake Shore Railroad, and the other one was in Application No. 9807, West Coast Transit Company. Inasmuch as the Department of Finance and Accounts assumes responsibility for these two proceedings, no record of them is included in the table of formal proceedings decided during the fiscal year. Other valuation matters not in connection with formal proceedings will be discussed in their proper place.

Separation of grades.

During the year twelve separations of grades have been ordered. Some of these have grown out of applications for new grade crossings while others have come to the Commission as grade separation matters.

The separation of grades has proved to require very large construction expenditures which must be prorated between the carrier or

carriers and the various political subdivisions in accordance with the importance of their interests. In each of the separations which have been ordered, a very large number of traffic intersections have been done away with, and material contribution to the public safety has thus been made.

INFORMAL COMPLAINTS.

There follows a summary classification by subject matter of informal complaints which occupied the attention of the division during the year:

Number of complaints	Subject
23	Dangerous grade crossings.
6	Additional grade crossing protection.
3	Excessive ringing of bell at grade crossings.
3	Construction of private crossings.
3	Obstruction to view at grade crossings.
1	Additional grade crossings.
1	Signals out of order at grade crossings.
1	Construction of undergrade crossing.
1	Leave crossing open.
6	Extension of service (L. A. Ry.)
1	Culverts under railroad track for drainage.
1	Cattle pass under railroad track.
1	Removal of poles from property.
1	Noise of cars.
4	Crowded condition of street cars (L. A. Ry.)
56	Total.

CURRENT WORK.

Reference has already been made to routine work done during the year and not reflected in decisions nor done in connection with informal complaints. Under this classification will fall the inspection of interlocking plants and the analysis of I. C. C. valuation reports on steam railroads. Many grade separations involve special problems, nevertheless they will be reported on here, under current work.

Interlocking plants.

In connection with the provisions of General Order No. 33, as to the inspection of interlocking plants, the following work has been done:

Interested parties	Disposition
La Habra Tower, P. E. & A. T. & S. Fe-----	Approved.
San Rafael Tower, N. W. P.-----	Approved.
San Bernardino Tower, A. T. & S. Fe-----	Approved temporarily.
Redwood Jct. Tower, S. P.-----	Approved.
Glendale Tower, P. E.-----	Approved.
Key Route Tower, No. 1-----	Approved.
Hanford Tower, A. T. & S. Fe-----	Rehabilitation requested.
Tulare Tower, A. T. & S. Fe-----	Rehabilitation requested.
Fresno Tower No. 2, A. T. & S. Fe-----	Rehabilitation requested.
Fresno Tower No. 1, A. T. & S. Fe-----	Guard rail required.
Daggett Tower-----	Approved.
Commonwealth Tower, L. A. & S. L.-----	Approved.
19th & R St. Tower, Sacramento S. P.-----	Approved.
Colton Tower, A. T. & S. Fe-----	Revise plans.
Elvis Tower, Sacramento S. P.-----	Investigation proceeding.
Kern Jct. Tower, S. P. & A. T. & S. Fe-----	Investigation proceeding.
Fullerton Tower, A. T. & S. Fe-----	Investigation proceeding.

Grade separations.

A number of important grade separation proceedings are now pending before the Commission, some of which may result in a formal decision during the next year. A list of these follows:

Proceeding number	Parties to proceeding	Location
A- 5180	Contra Costa County and A. T. & S. Fe-----	Christie.
A-10226	State Highway Commission-----	North Sacramento.
A-10227	Sacramento Northern & W. P.-----	
A- 9671	City of Los Angeles-----	Viaducts over Los Angeles River at Macy, Aliso, First, Fourth, Seventh and Ninth streets.
	County of Los Angeles-----	
	L. A. & S. L. Ry. Co.-----	
	A. T. & S. Fe Ry. Co.-----	
	Los Angeles Railway-----	
	Pacific Electric Railway-----	

Of these, the most important is Application No. 9671, wherein the city of Los Angeles, the county of Los Angeles, Los Angeles and Salt Lake Railroad Company, Atchison, Topeka and Santa Fe Railway Company, Los Angeles Railway Corporation and the Pacific Electric Railway Company have requested the Commission to approve the construction of six viaducts across the tracks of Los Angeles and Salt Lake Railroad Company and Atchison, Topeka and Santa Fe Railway Company and across the Los Angeles River at Macy, Aliso, First, Fourth, Seventh and Ninth streets, respectively, in the city of Los Angeles.

The applicants further request that the Commission apportion the cost of these viaducts among the various interested parties. This proceeding is of unusual importance, not only because of the general traffic importance of the highway viaducts proposed and the steam railroad grade crossings to be eliminated, but also because of the relatively large expenditures involved, the total project being estimated to cost from eight to ten million dollars, and of the unusual complications which enter into the equitable apportionment of the cost. The parties interested in the construction of the Ninth street viaduct above have already agreed to the apportionment of cost of that structure, and the Commission has made its Decision No. 13443, approving such division of cost and directing that the work be done. This viaduct is now under construction and the designs for the Macy street viaduct are completed.

Interstate Commerce Commission valuations.

As noted in previous reports, the Commission discontinued the valuation of interstate steam roads when the Interstate Commerce Commission commenced its valuation work.

Under the Valuation Act, the states are made parties to the valuation proceedings for each carrier located wholly or partly within the state, and the reports prepared by the Bureau of Valuation of the Interstate Commerce Commission are submitted to the Governor of each state. These reports, comprising a valuation of road and equipment, are referred to this Commission.

Following this discussion of these valuations will appear a list of Interstate Commerce Commission valuations received by this Commission to June 30, 1924, and a table showing effective valuation figures which have been found by the Bureau of Valuation of the Interstate Commerce Commission for each carrier enumerated for all items of property, including the cost of land.

During the year, tentative reports on land values have been received for the following carriers:

- Central Pacific Railway Company.
- Coast Line Railway.
- Fresno Traction Company.
- Hanford and Summit Lake Railway Company.
- Inter-California Railroad Company.
- Peninsular Railway.
- Porterville Northeastern Railway Company.
- Southern Pacific Company.
- Southern Pacific Railroad Company.
- South Pacific Coast Railway Company.

The Engineering Department of this Commission has previously made complete valuations on a large number of the interstate and intrastate railroads, and as fast as the Bureau of Valuation's reports are received, a detail check is made. A protest is then prepared and submitted to the Interstate Commerce Commission.

During the year, protests have been made on the tentative reports for the following carriers:

- Atchison, Topeka and Santa Fe Railway Company.
- California, Arizona and Santa Fe Railway Company.
- Central Pacific Railway Company.
- Coast Line Railway Company.
- Fresno Traction Company.
- Hanford and Summit Lake Railway Company.
- Inter-California Railway Company.
- Northwestern Pacific Railroad Company.
- Peninsular Railway Company.
- Porterville Northeastern Railway Company.
- Southern Pacific Company.
- Southern Pacific Railroad Company.
- South Pacific Coast Railway Company.

The direct result of these protests has been a general revision of the Bureau of Valuation's tentative engineering report. Practically all of the claims made by the Engineering Department have been allowed, and the revised tentative engineering report on The Atchison, Topeka and Santa Fe System, for example, shows a total reduction for used and owned property in California, for cost of reproduction new of \$7,631,555, or 11.4 per cent, and a reduction of \$7,635,649, or 12.8 per cent, for reproduction cost less depreciation.

TABLE NO. C.

List of Interstate Commerce Commission Valuations of Railroads Received to June 30, 1924.

(NOTE.—Interstate Commerce Commission has appraised no Electric Railways in California.)

Name of carrier	Valuation of		Accounting report
	All items except land	Land	
Amador Central Railroad Company.....	R	R	R
Arcata and Mad River Railroad.....	R	R	
Atchison, Topeka and Santa Fe Railway Company.....	R	R	R
Bay Point and Clayton Railroad Company.....	R	R	R
*Bucksport and Elk River Railroad Company.....			
California, Arizona and Santa Fe Railway Company.....	R	R	R
*California Central Railroad Company.....			
*California, Shasta and Eastern Railway Company.....			
*California Southern Railroad Company.....			
California Western Railroad and Navigation Company.....	R	R	R
*Camino, Placerville and Lake Tahoe Railway Company.....			
Cement, Tolenas and Tidewater Railroad Company.....	R	R	R
Central Pacific Railway Company.....	R	R	
*Chowchilla Pacific Railway Company.....			
Coast Line Railway.....	R	R	
Death Valley Railroad.....	R	R	R
*Diamond and Caldor Railway.....			
Fresno Traction Company.....	R	R	
Hanford and Summit Lake Railway Company.....	R	R	
*Hetch Hetchy Railroad.....			
Holton Interurban Railway Company.....	R	R	R
*Howard Terminal Railway.....			
*Humboldt Northern Railway Company.....			
*Indian Valley Railroad Company.....			
Inter-California Railway Company.....	R	R	
*Industrial Terminal Railway Company.....			
*Iron Mountain Railway Company.....			
*Kings Lake Shore Railroad Company.....			
Lake Tahoe Railway and Transportation Company.....	R	R	R
Laton and Western Railway Company.....	R	R	R
Los Angeles and Salt Lake Railroad Company.....	R	R	R
McCloud River Railroad Company.....	R	R	R
Minkler Southern Railway Company.....	R	R	R
*Mount Tamalpais and Muir Woods Railway Company.....			
Nevada-California-Oregon Railway.....	R	R	R
Nevada County Narrow Gauge Railroad Company.....	R	R	R
Northwestern Pacific Railroad Company.....	R	R	R
Ocean Shore Railroad Company.....	R		
Pacific Coast Railway Company.....	R	R	R
*Pajaro Valley Consolidated Railroad Company.....			
*Patterson and Western Railroad Company.....			
Peninsular Railway.....	R	R	
Porterville Northeastern Railway Company.....	R	R	
Quincy Western Railway.....	R	R	
Richmond Belt Railway.....	R		
Riverside, Rialto and Pacific Railroad.....	R	R	R
*Sacramento Valley and Eastern Railway.....			
San Diego and Arizona Railroad Company.....	R		
San Joaquin and Eastern Railroad Company.....	R	R	R
Santa Maria Valley Railroad Company.....	R	R	R
Sierra Railway Company of California.....	R	R	R
Southern Pacific Company.....	R	R	
Southern Pacific Railroad Company.....	R	R	
South Pacific Coast Railway Company.....	R	R	
South San Francisco Belt Railway.....	R	R	R
Stockton Terminal and Eastern Railway Company.....	R	R	R
*Stone Canon Railroad.....			
Sugar Pine Railway Company.....	R		
Sunset Railway Company.....	R	R	R
Tonopah and Tidewater Railroad Company.....	R	R	R
*Trona Railway Company.....			
*Ventura County Railway Company.....			
Western Pacific Railway Company.....	R	R	R
Yosemite Valley Railroad Company.....	R	R	R
Yreka Railroad Company.....	R	R	R

R—Reports received.

*—Interstate Commerce Commission will not prepare valuation of these railroads.

TABLE NO. D.

VALUATION OF STEAM RAILROADS BY INTERSTATE COMMERCE COMMISSION—FILED WITH THE GOVERNOR OF THE STATE OF CALIFORNIA AND AVAILABLE TO THE ENGINEERING DEPARTMENT TO JUNE 30, 1924.

Railroads	Valuation as of date	Main track miles	All track miles	Engineering report cost of reproduction		Present value of land	Total cost of reproduction	
				New	Less depreciation		New	Less depreciation
Anador Central Railroad Company	June 30, 1916	11,794	14,542	\$355,439	\$286,989	\$14,862	\$370,301	\$301,851
Aracata and Mad River Railroad Company	June 30, 1917	14,480	22,991	527,962	401,609	17,231	545,193	418,840
Atchison, Topeka and Santa Fe Railway Company	June 30, 1916	852,090	1,441,973	147,492,623	140,451,260	19,082,943	166,575,566	159,534,203
Bay Point and Clayton Railroad Company	June 30, 1916	8,278	9,078	134,476	103,012	29,016	163,492	132,023
California, Arizona and Santa Fe Railway Company	June 30, 1916	451,077	625,348	14,673,639	112,197,409	3,038,407	117,712,046	115,235,816
Cement, Tolenas and Tidewater Railroad Company	June 30, 1916	1,637	5,342	127,472	97,390	1,570	129,042	98,960
Central Pacific Railway Company	June 30, 1916	1,209,888	2,014,951	194,103,692	180,204,801	22,517,793	116,651,485	1102,752,894
California Western Railroad and Navigation Company	June 30, 1917	42,660	47,444	1,940,787	1,087,929	64,858	2,005,645	1,752,787
Coast Line Railway	June 30, 1916	11,904	17,535	661,687	595,599	44,019	705,706	639,618
Death Valley Railroad	June 30, 1915	20,405	23,070	359,736	346,257	527	360,253	346,784
Fresno Traction Company	June 30, 1916	8,505	9,143	126,443	118,349	9,666	136,109	128,015
Hanford and Summit Lake Railway Company	June 30, 1916	42,287	46,012	728,241	613,898	60,691	788,932	674,589
Holton Interurban Railway Company	June 30, 1915	10,481	12,163	184,778	121,572	57,703	242,481	179,275
Inter-California Railway Company	June 30, 1916	44,369	71,843	1,363,455	1,104,763	632,243	1,995,698	1,737,006
Lake Tahoe Railway and Transportation Company	June 30, 1917	14,732	21,736	422,671	302,558	35,868	458,539	338,426
Laton and Western Railroad Company	June 30, 1916	17,569	19,649	262,191	217,112	25,037	287,228	242,149
Los Angeles and Salt Lake Railroad Company	June 30, 1914	242,739	352,035	19,435,273	17,836,698	3,673,212	113,108,485	111,509,910
McCloud River Railroad Company	June 30, 1917	57,711	75,231	1,914,624	1,482,646	7,540	1,922,164	1,490,186
Minkler Southern Railway Company	June 30, 1916	48,502	58,027	1,009,726	948,630	135,072	1,144,798	1,083,702
Nevada-California-Oregon Railway	June 30, 1917	157,327	166,532	1,867,783	1,558,894	34,559	1,902,342	1,593,363
Nevada County Narrow Gauge Railroad Company	June 30, 1916	30,688	25,782	644,027	521,555	22,849	666,876	544,404
Northwestern Pacific Railroad Company	June 30, 1916	506,319	669,179	37,536,368	32,694,938	2,207,344	39,743,712	34,902,282
Ocean Shore Railroad Company	June 30, 1916	53,628	66,743	4,619,233	4,262,539	2	2,723,090	2,157,526
Pacific Coast Railway Company	June 30, 1916	103,252	117,995	2,571,622	2,006,058	151,468	2,457,526	2,157,526
Peninsular Railway	June 30, 1915	16,253	18,696	358,294	303,609	96,929	455,223	400,538
Porterville Northeastern Railway Company	June 30, 1916	18,309	22,884	491,416	444,137	16,042	507,458	460,169
Quincy Western Railway	June 30, 1915	5,289	6,157	69,597	45,931	1,758	71,355	47,689
Richmond Belt Railway	June 30, 1916	5,044	9,095	421,856	359,498	2	350,073	297,360
Riverside, Rialto and Pacific Railroad Company	June 30, 1916	9,858	13,129	300,046	247,333	2	1,209,108	1,047,586
San Diego and Arizona Railway	June 30, 1915	45,648	54,207	1,516,367	1,386,152	16,393	1,812,22	223,823
San Joaquin and Eastern Railroad Company	June 30, 1916	56,362	61,411	1,192,775	1,031,193	18,122	262,734	1,891,528
Santa Maria Valley Railroad Company	June 30, 1916	17,775	19,862	244,612	205,701	37,543	2,328,337	1,758,763
Sierra Railway Company of California	June 30, 1916	75,485	87,021	2,290,794	1,853,985	19,575,070	133,390,885	131,319,133
Southern Pacific Company	June 30, 1916	23,322	137,395	13,815,815	12,183,693	38,672,324	1151,259,480	1151,259,480
Southern Pacific Railroad Company	June 30, 1916	2,545,762	3,906,458	112,387,156	192,646,809	2	1151,259,480	1151,259,480

South San Francisco Belt Railway	June 30, 1916	1,642	3,192	82,064	65,590	14,928	96,992	80,518
South Pacific Coast Railway Company	June 30, 1916	93,467	154,391	9,724,075	7,655,701	813,100	10,537,175	8,468,801
Stockton Terminal and Eastern Railroad Company	June 30, 1916	18,617	20,959	224,719	192,309	25,539	250,258	217,848
Sugar Pine Railway Company	June 30, 1916	14,151	16,508	397,314	316,792			
Sunset Railway Company	June 30, 1916	49,859	77,479	1,285,945	1,011,691	89,052	1,374,997	1,100,743
Tonopah and Tidewater Railroad Company	June 30, 1915	144,611	153,989	12,531,044	12,060,324	5,999	12,537,043	12,066,323
Western Pacific Railway Company	June 30, 1914	390,006	496,293	138,728,891	135,967,696	4,085,495	142,814,386	140,053,191
Yosemite Valley Railroad Company	June 30, 1916	78,433	88,698	3,586,344	3,175,865	94,777	3,681,121	3,270,642
Yreka Railroad Company	June 30, 1917	7,365	8,188	142,863	94,065	1,346	144,209	95,411

¹ Equipment (Accounts 51 to 58 inclusive) has not been allocated to the various states and has not been included in these amounts.

² Land reports have not been received.

NOTE.—All these figures are for lines in California, and are preliminary and subject to revision by the Interstate Commerce Commission.

SPECIAL PROBLEMS.

Los Angeles street railway investigation.

The comprehensive survey of the properties of the two local street car systems in Los Angeles, described in last year's report, has been in progress during the past year. This survey is being jointly undertaken by the Engineering Department of the Commission, the engineering department of the Board of Public Utilities of the city of Los Angeles, and representatives of the street railway systems, for the purpose of reaching, if possible, conclusions respecting possible consolidation of the local street railway properties of the city of Los Angeles. This work is still under way, but is nearing completion. No report has as yet been rendered.

Investigation of transportation development at Los Angeles harbor.

The further study of transportation development at the Los Angeles harbor, requested by the city of Los Angeles by the joint committee consisting of engineering representatives of the Railroad Commission, the Los Angeles Harbor Department, and the Los Angeles Board of Public Utilities, has been completed. The report was rendered after the committee has been augmented by an engineering representative of the Greater Harbor Committee of 200 of the Los Angeles Chamber of Commerce.

The scope of this investigation was stated in the Commission's annual report of a year ago.

After thorough investigation, this Engineering Committee made the following recommendations to the city council of Los Angeles:

- (1) Railroad facilities at the harbor should be unified.
- (2) Land should be acquired, at a suitable location, for a classification yard.
- (3) The entire territory between the harbor and the city proper should be carefully zoned and so laid out that railroads, highways, industrial projects and residential areas may be developed and expanded most efficiently with the minimum interference with each other.
- (4) A comprehensive plan for the elimination of grade crossings should be formulated and placed in effect.

Shattuck avenue, Berkeley.

The city of Berkeley has officially requested the Commission to assist in arriving at a solution for the improvement of traffic conditions along Shattuck avenue and Adeline street in the city of Berkeley. This, in the first instance, was initiated by a formal complaint filed by the city, but after negotiations between interested parties, it was agreed that before proceeding in a formal manner, a thorough engineering investigation by a committee representing the various interests should be made, to the end that, if possible, the city and the two railroads concerned might agree upon a satisfactory method of relief. This committee, consisting of engineers of the city of Berkeley, the Southern Pacific Company, the Key System Transit Company and the Railroad Commission, have been making an exhaustive study of this situation, and the work is now nearing completion. No report has, however, as yet been rendered.

General grade crossing survey.

General grade crossing survey work which was undertaken in 1916, particular mention of which is made on page 125 in report for the year ending June 30, 1923, was suspended at the end of the last fiscal year, and the only field work done during this last year has been to resurvey the grade crossings of Mill Valley and Berkeley at the request of the political authorities of these two cities.

Los Angeles County Grade Crossing Committee.

There was organized in August, 1923, a Grade Crossing Committee in Los Angeles County consisting of representatives of the city of Los Angeles, the county of Los Angeles, the State Highway Commission, and each of the larger railroad companies serving that territory. The Railroad Commission is represented in an ex officio manner on this committee by its transportation engineer. This committee interests itself in all matters pertaining to the elimination of existing grade crossings, or the prevention of additional grade crossings in Los Angeles County.

The work of this committee has an important relation to the grade crossing work of the Commission, for the reason that to some extent matters which would otherwise be presented to the Commission for adjustment of controversial issues, are eliminated by the cooperative methods used by the several interests represented by the committee. The work of this committee also serves to arouse general public sentiment as to the need of aggressively combating the grade crossing menace. There have been twenty meetings of this committee.

Northern California Grade Crossing Committee.

On May 1, 1924, the California State Automobile Association called a meeting of representatives of various interests in San Francisco, and it was at that time agreed that a grade crossing committee should be organized in northern California.

The work of this northern committee has scarcely gotten under way, there having been only two meetings, but it is expected that it will be useful in an important way in assisting any grade crossing work in the northern part of the state.

Los Angeles terminal and grade crossing proceedings. Case No. 970; I. C. C. Docket 14778.

The decision of the State Supreme Court that jurisdiction in the matter of establishing a union passenger terminal in the city of Los Angeles is vested in the Interstate Commerce Commission under the Transportation Act of 1920, has been sustained by the United States Supreme Court in a decision rendered in April, 1924.

Accordingly the hearings on the application of the city of Los Angeles to the Interstate Commerce Commission for an order requiring the construction of a union station, referred to in last year's report, were resumed on June 19, 1924, at which time this Commission appeared as an intervener to urge the granting of the city's application. The Commission's engineers prepared a definite plan, showing the practicability of constructing a suitable union terminal in the general area chosen by the city. They also prepared detail estimates of cost of construction under such plan.

This plan and also summaries of the cost estimates and other engineering data were introduced in evidence and the matter has now been taken under submission.

CHAPTER XIII.

LEGAL DEPARTMENT.

The amount of litigation involving the Railroad Commission has been increasing rapidly during the last three or four years, along with the general increase in the Commission's work, and the fiscal year 1923-24 witnessed a very important growth both in litigation and in the general work of the Commission's legal staff. At the end of the fiscal year 1922-23 there were pending in the United States Supreme Court the three consolidated cases involving the proposed Los Angeles union passenger terminal, and another involving water rates and contracts upon the system of the Cuyamaca Water Company in San Diego County. The latter is still pending, the Los Angeles cases having been decided adversely to the Commission's jurisdiction. At the same time there were pending in the State Supreme Court seven cases, of which six have been decided. There were also pending seven proceedings before the Interstate Commerce Commission, six of which are still undecided, and one case before the superior court of Los Angeles County, also still pending.

At the close of the fiscal year the following litigation was pending: Three cases in the United States Supreme Court, six in the California Supreme Court, one in the District Court of Appeal, and three in superior courts. There were also pending six cases before the Interstate Commerce Commission.

In addition to conducting all litigation and other legal proceedings for the Commission, this department advises the Commission and its staff upon all matters involving questions of law in relation to proceedings brought, or pending, before the Commission, and also assists and advises in connection with legal problems entering into opinions and decisions of the Commission. This work has also increased rapidly during the last few years, and while it is generally recognized as advisable for a member of the legal staff to be present at all important Commission hearings, this has proved impossible with but two attorneys in this department. Important hearings have, however, been attended whenever possible.

During the year a number of inquiries have been made to this department as to a digest of the Commission's decisions. Such a digest would undoubtedly prove of great value not only to attorneys actively appearing before the Commission, but also to many other attorneys, the public utilities of the state, and the Commission and its staff. The task of preparing such a digest, involving more than thirteen thousand decisions since the 1911 reorganization of the Commission, is, however, a large one, and can not be undertaken at the present time in view of the pressure of other work before the department.

PROCEEDINGS PENDING AT THE CLOSE OF THE FISCAL YEAR.

On July 1, 1924, the following active litigation was pending:

UNITED STATES SUPREME COURT.

1. *Live Oak Water Users Association vs. Railroad Commission.*

This is an appeal to the United States Supreme Court by writ of error following a decision by the Supreme Court of California which upheld an order of the Railroad Commission fixing rates to be charged by the Sutter-Butte Canal Company. (See *Live Oak Water Users Association vs. Railroad Commission*, 66 Cal. Decs. 408.) The case involves the validity of the action of the Railroad Commission in fixing rates other than those contained in certain contracts between the water company and certain of its consumers.

2. *Brewer vs. Railroad Commission.*

This matter, which was pending at the time of the last annual report, is still pending in the United States Supreme Court, having been taken there by writ of error following two decisions of the California Supreme Court affirming an order of the Railroad Commission fixing rates to be charged by the Cuyamaca Water Company in San Diego County. (See *Brewer vs. Railroad Commission*, 64 Cal. Decs. 457 and *Brewer vs. Railroad Commission*, 64 Cal. Decs. 472.)

3. *County of Tuolumne vs. Railroad Commission.*

This case involves the validity of an order of the Railroad Commission apportioning as between the electric and water services of a public utility, respectively, certain capital charges and operating expenses. The utility involved is the Sierra and San Francisco Power Company, now operated under lease by the Pacific Gas and Electric Company. Writ of review in this matter was denied by the California Supreme Court, and the case has been taken to the United States Supreme Court by writ of error.

CALIFORNIA SUPREME COURT.

1. *Southern Pacific Company vs. Railroad Commission.*

This is a proceeding to review an order of the Railroad Commission requiring the Southern Pacific Company to erect a new passenger depot at Fourteenth and Franklin streets in the city of Oakland. It has been pending for some time in the Supreme Court and has been continued from time to time by stipulation between the parties and the city of Oakland in anticipation that the railroad company and the city may come to an agreement as to a satisfactory disposition of the entire matter.

2. *Southern California Edison Company vs. Railroad Commission.*

This case involves the question as to whether or not the Railroad Commission possesses jurisdiction to fix rates for the "Mound Water Company" in Ventura County. This water company, now owned by the Southern California Edison Company, was held by the Railroad Commission not to be a public utility, and the Commission therefore refused to fix rates to be charged by it.

3. *Truck Owners and Shippers, Inc. vs. Cary.*

This matter involves the question as to the respective jurisdiction of the Railroad Commission and of the superior court to make a finding that a carrier by automobile is operating under the provisions of the

“Auto Stage and Truck Transportation Act” (Statutes 1917, chapter 213 as amended). The superior court of San Diego County found in an action for an injunction against the present plaintiffs that they were operating as a “transportation company” under the provisions of said act, and enjoined them from further operations of such character. The present action is in the nature of a writ of prohibition to test the validity of such finding on the part of the superior court. The Railroad Commission has appeared as *amicus curiae*.

4. *East Bay Municipal Utilities District vs. Railroad Commission.*

This is a mandamus proceeding asking for an order to compel the Railroad Commission to value the properties of the East Bay Water Company for purposes of condemnation and sale under the provisions of section 47 (b) of the Public Utilities Act. It is in the nature of a test case to determine the question of jurisdiction of the Railroad Commission over such a case upon petition by a municipal utility district.

5. *Southern Pacific Company vs. Railroad Commission.*

The Southern Pacific Company in this case asks that the court review and annul an order of the Railroad Commission awarding reparation to certain shippers upon the shipment of empty lug boxes in intrastate commerce during the so-called “Federal Guarantee Period.” It is contended that the Commission had no jurisdiction to make such an award during that period. In view of a provision of the Transportation Act of 1920 that no rates should be reduced during such period without express authority from the Interstate Commerce Commission, the Railroad Commission has taken the position that an award of reparation is not a reduction in a rate inasmuch as the reparation power has been determined to be judicial in character and to operate solely between individual parties litigant, whereas the rate-fixing power is solely legislative, and operates only *in futuro* against all parties falling within the prescribed clause.

6. *Samuel Edwards Associates vs. Railroad Commission.*

This is a review proceeding dealing with the jurisdiction of the Railroad Commission to fix rates to be charged by the Piru Water Company. Certain of the consumers of this company contend that it is not a public utility, and therefore not subject to the Commission’s jurisdiction.

DISTRICT COURT OF APPEAL.

1. *People vs. Yahne.*

This is a criminal action under the provisions of the Auto Stage and Truck Transportation Act (Stats. 1917, chapter 213, as amended), in which one Yahne was arrested and charged with violation of said statute because he did not possess a certificate of public convenience and necessity from the Railroad Commission authorizing the transportation which he was carrying on. His defense is that he operated solely in interstate commerce, his stage transporting passengers between San Francisco, California, and Portland, Oregon, only, with no intrastate commerce in either state. Inasmuch as no federal authority has taken jurisdiction over such operations, the Commission has appeared and assisted in the prosecution of this case and has

taken the position that unless and until the federal government shall have acted the state retains power over such operations.

SUPERIOR COURTS.

1. *Los Angeles Gas and Electric Corporation vs. Railroad Commission.*

This is an injunction proceeding brought in the superior court of Los Angeles County to halt action by the Railroad Commission looking toward a valuation of the electric properties of the plaintiff under the provisions of section 47 (b) of the Public Utilities Act after petition for such valuation by the city of Los Angeles.

2. *Los Angeles Gas and Electric Corporation vs. Railroad Commission.*

This is a second suit involving matters similar to those mentioned in the case above.

3. *Gardner vs. Railroad Commission.*

This case involves a petition for an injunction in the superior court of Marin County, asking that the Railroad Commission be ordered not to interfere with a grade crossing over the tracks of the Northwestern Pacific Railroad Company in that county.

INTERSTATE COMMERCE COMMISSION.

On July 1, 1924, there were pending before the Interstate Commerce Commission the following matters in which this Commission has taken an active part:

1. *In the Matter of the Consolidation of Railroads of Continental United States* (Docket No. 12964).

This proceeding, initiated pursuant to certain provisions of the Transportation Act of 1920, relates to possible plans for the consolidation of the railroads of Continental United States "into a limited number of systems." The Railroad Commission appeared at hearings held at San Francisco and in Los Angeles, and presented evidence dealing with certain railroad problems in the State of California which, in its opinion, had relation to the matter under consideration by the Interstate Commission.

2. *California Fruit Growers and Shippers Protective League vs. Southern Pacific Company* (Docket No. 15137).

This case involves a request by the producers of deciduous fruits in the State of California for a reduction in the freight rates upon such fruits from California producing points to eastern consuming points. The Railroad Commission has not made it a practice to appear in cases before the Interstate Commerce Commission involving rate matters except where the interests of the whole state appeared to be involved and where the issue was deemed by the Railroad Commission to be clear. Such was the case in this present proceeding, and the Commission appeared and filed a brief on behalf of the plaintiffs.

3. *Pullman Surcharge Proceeding* (Docket No. 14785).

This matter, entitled "*In the Matter of Surcharges Assessed Passengers Traveling in Sleeping and Parlor Cars*," covers not only the general rates, but the surcharge payment to the railroads now assessed to such passengers. The Railroad Commission appeared in hearings held at San Francisco and presented evidence tending to show that such surcharge should be eliminated.

4. *Public Service Commission of Oregon vs. Central Pacific Railway Company et al.* (Docket No. 14392).

This matter involves the application by the State of Oregon for an order of the Interstate Commerce Commission requiring certain railroads to construct lines of railroads in eastern and southern Oregon not now possessing rail facilities. Inasmuch as the construction of such lines of railroad would, in the opinion of the Railroad Commission, be of importance to the shippers of freight between Oregon and Idaho points and large portions of the State of California, the Railroad Commission appeared in this proceeding and made certain representations in the interests of complainant.

5. *In the Matter of California Express Rates* (Docket No. 12093).

This is a proceeding to secure from the Interstate Commerce Commission an order increasing express rates within the State of California $13\frac{1}{2}$ per cent above the present rate. The Railroad Commission denied an application for such increase, and the express company claims such action unlawful on the ground that the disparity between state rates and interstate rates is prejudicial to interstate commerce. The matter was held in abeyance pending the decision of the Interstate Commerce Commission in the National Express Rate case (Docket No. 13930), which matter has now been decided favorably to the contentions of the Railroad Commission.

6. *City of Los Angeles vs. Los Angeles and Salt Lake Railroad Company et al.* (Docket No. 14778).

This is an application by the city of Los Angeles asking the Interstate Commerce Commission to make an order similar in tenor to that of the Railroad Commission in the "Los Angeles Union Passenger Terminal Cases." The decision of the United States Supreme Court, holding that the California Railroad Commission did not possess jurisdiction to make such an order, led the Commission to intervene in this proceeding on behalf of the complainant. Hearings have been held before Commissioner Aitchison and Examiner Eshelman, and further hearings are expected before a determination of the case may be reached.

7. *Application of Southern Pacific Company et al. to Construct and Extend Lines of Railroad in the City of Los Angeles* (Docket No. 3569).

8. *Application of Southern Pacific Company et al. to Abandon Operation of Lines in City of Los Angeles* (Docket No. 3556).

These matters involve questions in connection with the Los Angeles union terminal proceedings above mentioned. They are formal requests by the railroads to put into effect a plan proposed by them for the partial unification of passenger facilities in Los Angeles by the joint use of the present Southern Pacific depot by both the Southern Pacific and Salt Lake railroads, leaving the Santa Fe in its present location.

CASES DECIDED DURING THE FISCAL YEAR 1923-24.

SUPREME COURT OF THE UNITED STATES.

1. *Railroad Commission vs. Southern Pacific Company.*

2. *Railroad Commission vs. The Atchison, Topeka and Santa Fe Railway Company.*

3. *Railroad Commission vs. Los Angeles and Salt Lake Railroad Company.*

These three cases, which were consolidated for hearing and decision by the United States Supreme Court, involve petitions for *certiorari* filed by the Railroad Commission asking for an annulment of the decision of the State Supreme Court in the so-called Los Angeles union passenger terminal cases (see *A., T. & S. F. Ry. Co. vs. Railroad Commission*, 64 Cal. Dees. 557). The State Supreme Court had annulled an order of the Railroad Commission directing the railroads to file plans looking toward the erection of a union passenger terminal within a specified area in the city of Los Angeles. The ground upon which the State Supreme Court based its action was that, by the Transportation Act of 1920, jurisdiction to make such an order had been vested by congress in the Interstate Commerce Commission, thus divesting the state body of whatever jurisdiction it may formerly have possessed. The United States Supreme Court affirmed this decision and, as mentioned above, the matter is now pending before the Interstate Commerce Commission upon the complaint of the city of Los Angeles joined in by the Railroad Commission.

CALIFORNIA SUPREME COURT.

1. *Richardson vs. Railroad Commission* (66 Cal. Dees. 245).

This matter involved the question as to whether or not a small water system in Orange County was being operated as a public utility system, and the Commission's order fixing rates to be charged by this system was annulled.

2. *Pasadena vs. Railroad Commission* (66 Cal. Dees. 332).

This case involved the validity of certain rates for interurban electric car service between the city of Los Angeles and the cities of Pasadena, South Pasadena, Alhambra and Glendale, which the latter cities claimed to be in violation of section 21, article XII of the state constitution. The order of the Commission was affirmed by the Supreme Court.

3. *Railroad Commission vs. Riley* (66 Cal. Dees. 327).

This case involved the construction of the so-called "Budget Bill" and "Budget Amendment" of the constitution in view of the provisions of sections 57 and 85 of the Public Utilities Act. The writ prayed by the Railroad Commission was granted.

4. *Live Oak Water Users Association vs. Railroad Commission* (66 Cal. Dees. 408).

This case involved the validity of an order of the Railroad Commission fixing rates to be charged upon the system of the Sutter-Butte Canal Company. A decision of the court affirming the order of the Commission was made after rehearing had been had, and reversed the former decision of the Supreme Court (65 Cal. Dees. 69), in which the Railroad Commission's order had been annulled. This matter, as mentioned above, is now pending in the United States Supreme Court on writ of error.

5. *Hollywood Chamber of Commerce vs. Railroad Commission* (66 Cal. Decs. 521).

This was a proceeding in mandamus brought by the Hollywood Chamber of Commerce to compel the Railroad Commission to make an order directing the Los Angeles Railway Corporation to make certain extensions within the city of Los Angeles. It was determined by the court that the Commission did not possess jurisdiction to make such an order, and the writ of mandamus was therefore denied.

6. *Klatt vs. Railroad Commission* (67 Cal. Decs. 19).

This matter involved questions similar to those raised in the case of *Richardson vs. Railroad Commission* above mentioned, and the order of the Commission was annulled upon the ground that it possessed no jurisdiction over the small water system involved.

7. *Williamson vs. Railroad Commission* (67 Cal. Decs. 83).

This case involved the status of the Natomas Water Company and its predecessors at the time certain contracts for water service were made. The Railroad Commission determined that at the time the contracts had been made the water system was operated as a public utility, and the Commission therefore fixed certain rates to be charged by the water company which differed from those provided in the contracts in question. The Supreme Court affirmed the order of the Railroad Commission.

8. *Hadley vs. Railroad Commission* (66 Cal. Decs. 154).

This involved an application for a writ of review in connection with an order of the Railroad Commission directing the cessation of certain auto stage operations. The writ of review was denied.

9. *Sierra Transit Company vs. Railroad Commission*.

This matter involved a petition for a writ of review in connection with an order of the Railroad Commission involving an auto stage company. The writ of review was denied.

10. *Cowan vs. Railroad Commission*.

This matter was similar to that involved in the next above mentioned case between other parties. The writ of review was denied.

11. *Hadley vs. Railroad Commission*.

This matter involved an attempt by certain parties to have an order of the Railroad Commission refusing to reopen old proceedings annulled. The writ of review was denied.

12. *Redgrave vs. Railroad Commission*.

This matter involved certain orders of the Railroad Commission affecting certificates of public convenience and necessity in connection with certain auto-stage operations. It was dismissed by stipulation of the parties in order that further proceedings might be had before the Railroad Commission.

DISTRICT COURT OF APPEAL.

1. *People vs. Hadley* (143 Cal. App. Decs. 380).

This case involved a criminal action under the Auto Stage and Truck Transportation Act (Stats. 1917, Chap. 213, as amended) for operating without a certificate of public convenience and necessity after an order

of the Railroad Commission directing the cessation of such operations. The position of the Commission that such operation is in fact in violation of the said statute was upheld by the decision.

2. *People vs. Hadley* (43 Cal. App. Dees. 736).

This case involved a rehearing of the case next above mentioned, and the court reversed its former holding upon the technical question of service of the order of the Railroad Commission. Aside from this, the former opinion was reaffirmed in full.

INTERSTATE COMMERCE COMMISSION.

In the Matter of Express Rates 1922 (Docket No. 13930).

By its decision in this matter the Interstate Commerce Commission considerably reduced the level of transcontinental express rates very largely in the manner contended for by the Railroad Commission. Examiner J. C. Harraman of the California Railroad Commission, as representative of the National Association of Railway and Utilities Commissioners, took an active part in this case and sat with the examiners of the Interstate Commerce Commission throughout the hearings in the various sections of the United States. He has since remained temporarily with the Interstate Commerce Commission engaged in the working out of certain details in connection with the rates fixed in this proceeding. The order made by the Interstate Commerce Commission in this matter brings to a successful conclusion the effort of several years on the part of this Commission to obtain a nationwide revision of express rates, and particularly to obtain reduction in transcontinental express rates.

STATISTICAL SUMMARY.

Since the reorganization of the Commission in 1911, it has made 13,748 formal orders and decisions. During that same period it has been a party to 136 court proceedings, of which 13 are still pending. Of these cases 21 have been decided against the Commission, but included in these are 5 which have been reversed by later action of the State Supreme Court, 4 of which were test cases, and, although nominally decided against the Commission, in reality sustained the Commission in principle, and one which actually sustained the Commission, but went off on a minor, technical point. This leaves a net of 11 cases actually lost during these 13 years, out of the 136 cases which have been handled. In other words, the formal action of this Commission, in the regulation of public utilities in California, as expressed in nearly 14,000 decisions, has been reversed in but eleven instances, considerably less than one-tenth of one per cent and this record is rendered even more important by the fact that of the cases lost a large number went off upon the technical questions of dedication to public use or status of persons or corporations as public utilities.

CHAPTER XIV.

(Section 1.)

AUTO STAGE AND TRUCK DEPARTMENT.

Transportation of persons and property by auto stage and truck over the highways of California is rapidly reaching a point in its development which entitles that form of transportation to rank among the major utilities of the state.

From an insignificant beginning automobile transportation has, within a comparatively few years, taken an important place among the factors aiding in the development of the state. The public automobile, stage and truck, following closely the completion of every highway, and in many instances preceding the construction of modern roads to points served, have overcome natural barriers and aided in the development of sections hitherto far removed from the lines of regular transportation service.

Records of the Commission indicate that auto transportation is well up among the large utilities of the state. From June 30, 1923, to July 1, 1924, the number of formal applications filed with the Commission totaled 1061. Of these 372 had to do with the establishment of auto stage or truck lines and their regulation. Of these applications 214 were requests for new certificates, 107 were for authority to transfer operating rights and 25 for permission to issue securities. Fifteen were requests for rate increases. The others covered various matters connected with auto services, rules and charges. Of the decisions handed down by the Commission 444 of the total of 1450 referred to auto transportation matters. Of the 88 formal complaints filed 19 were based on the operations of auto carriers.

This report covers the activities of the Auto Stage Department of the Commission from June 30, 1923, to July 1, 1924. The figures quoted from the financial reports of auto stage and truck lines operating under the jurisdiction of the Commission and filed with the Commission's Department of Finance and Accounts cover operations for the calendar year 1923.

AUTHORIZED CARRIERS.

At the close of the fiscal year 1923-24 the records of the Commission showed that there were operating in this state under the jurisdiction of the Commission 670 authorized carriers, that is carriers who, operating prior to May 1, 1917, had complied with the general order of the Commission requiring filing of tariffs and schedules issued following the passage of the statutory enactment known as chapter 213, and carriers, who, subsequent to that date, secured from the Commission certificates of convenience and necessity permitting the establishment of auto stage or truck lines. Of these carriers 165 devote themselves exclusively to the transportation of general freight, and 121 carry only passengers. Both freight and passengers are transported by 120, and passengers and express by 136. Passengers, freight and express are carried by 35, and 20 carry freight and express. One carrier transports express alone and two hold certificates limiting their field of operation to the transportation of school children.

SPECIAL CARRIERS.

Special certificates, which specify the commodities the carrier is authorized to haul are held by 70 carriers. These special certificates cover transportation of household goods, fruits, vegetables, berries, milk, cheese and poultry products, dairy feeds, cement, lumber, auto parts and accessories, moving picture films, oil well machinery and supplies requiring special equipment or a particular kind of service.

The certificated carriers listed as engaged in the business of transporting farm produce obtained their operating permits prior to the passage of the Crittenden bill by the legislature of 1923, which exempts such carriers from the necessity of securing a certificate. Following the passage of this act four carriers who entered into the business of hauling farm products filed their tariffs with the Commission, the constitution giving the Commission jurisdiction over their rates.

SEASONAL OPERATIONS.

The operations of many of the carriers are seasonal. Truck men hauling farm products, for instance, operate only during the production period. Many passenger stage lines serve resorts, and operate in accordance with the opening and closing dates of such places. In still other cases weather conditions are a determining factor, start of operations depending on winter's vagaries. Cessation of service is dependent upon the time and extent of the first storm. This usually results in highway blocking in mountainous territory. Closing of lumber mills and shutting down of logging operations generally mean discontinuance of auto stage service from population centers to mills and camps until operations are resumed.

Most of the freight carriers show in their tariffs that their service is given "daily, except Sundays and holidays." Service to school children is required only on school days, no service at all being required of the carriers on Saturdays and Sundays and during the vacation period. Carriers who also transport United States mail operate generally in accordance with time schedules fixed by the Post Office Department, although there are many carriers transporting mail giving additional service to care for the traffic they are obliged to transport under the certificates granted by the Commission.

CAPITAL IS ATTRACTED.

There were 830 auto stage and truck tariffs on file with the Railroad Commission July 1, 1921. The reduction of this number to 670 on July 1, 1924, does not mean that there has been any curtailment of service, or lessening of mileage covered. On the contrary a greater number of places is now being served. The decrease is the result of mergers principally, there having been since 1921 a general trend towards consolidation of lines. There is no question that this is due largely to the fact that the auto stage field is proving attractive to capital, which has realized the potentialities of the motor vehicle in public use, enlarged as they have been by California's great progress in highway construction, and the remarkable strides in equipment development. This is particularly true of the auto stage. Another factor in this change has been the entry into the auto service of transportation men as skilled in the business of transporting the public over the highways as the traffic experts of the rail or other carriers are with

their traffic problems. Auto transportation today has a distinct place in the great transportation field. Intensive study by men of ability has solved many of its problems, eliminated many obstacles and placed it on the high road leading to successful and profitable operation.

OPERATING PRIOR TO MAY 1, 1917.

Most of the major lines in California were established prior to May 1, 1917. Since that date they have been authorized to serve new territories contiguous to their original lines by certificates granted by the Commission. By purchases, approved by the Commission, they have acquired the operating rights of many smaller lines, this latter form of enlargement of field of service, becoming more marked, as has been stated, in the last three years.

It may be mentioned in support of this explanation as to the decrease in the number of stage lines that in the year covered by this report the Motor Transit Company of Los Angeles, the largest company of its kind in the state, acquired by purchase the Cooley Taft-Maricopa line, the operating rights of the Dillingham Transportation Company, the Cregar stage lines and the Patterson San Diego-Encanto line, all of which were operating in territory contiguous to that served by Motor Transit, at some points paralleling Motor Transit service.

TEN LINES IN MERGER.

Ten lines operating in territory of which the city of Eureka, in Humboldt County, is the logical radiating point, or main terminal, were merged by order of the Commission on application of the West Coast Transit Company, a corporation organized by the owners of the lines, who surrendered their operating rights and equipment in exchange for stock in the new company. The effect of this merger of ten transportation lines, each operated under separate management, into one transportation unit, under the control of one director of operations, will, in the view of the Commission, give the public a more efficient service, make possible better equipment and generally make for better traveling conditions for those favoring automobile transportation.

Pickwick Stages, Northern Division, Incorporated, also enlarged its field of operations during the year, and eliminated a certain degree of competition by acquiring lines operating purely local services in territory served by Pickwick Stages on its through service between Los Angeles and San Francisco and Portland, Oregon. Among the lines whose ownership was transferred to Pickwick were the Red Star Stage Line, operating between Paso Robles and San Luis Obispo, L. & J. Stage Line, operating between San Luis Obispo, Pismo and Santa Maria; Hare's Valley-Coast Line, serving between Bakersfield and the town of Pismo. Pickwick also acquired certain operating rights from the Crown Stage Lines, covering operations in the Los Angeles-Santa Ana field.

BUYS OUT COMPETITORS.

* Crown Stage Lines enlarged its field of operations and eliminated a certain measure of competition by acquiring the J. C. Best operating rights covering service between Riverside and Santa Ana and other points in the vicinity of Santa Ana.

United Stages, operating into the Imperial Valley, acquired the operating rights of the Bland Stages, and in the vicinity of Fresno, Valley

Transit Company, Inc., and Jos. Miller exchanged certain operating rights, the exchange, approved by the Commission, resulting from a study by the carriers of their field of operations and the consequent determination that the public would best be served by a rearrangement of their routings. In the Miller-Valley Transit transfer no money consideration was involved. Miller also enlarged his territory by acquiring the line operated by D. Moyer between Los Banos and Tracy and Los Banos and Merced.

In addition to the elimination of auto carriers by the merging process, careful checking of routes and lines reduced the number of listed stage and truck lines. This check, which was started with the establishment of a separate auto stage department by the Commission, brought out the fact that many operators with legally established operative rights, were no longer in business. They had simply stopped running and left for parts unknown. With such facts proved by affidavit or by letters from persons competent to advise in the matter the Commission then cleared its records by checking out the tariffs of nonoperating lines, or, in the case of certificated lines, issuing a supplemental order revoking and annulling the certificate. It is now generally understood among the carriers that they must obtain from the Commission authority to discontinue service as well as authority to begin service.

TRAVELING PUBLIC IS GAINER.

As a natural outcome of the passing of the control of so many stage and truck lines from the individual operator, satisfied with giving a purely local service, to well organized, efficiently managed organizations whose only business is to study and cater to the needs of that part of the traveling public whose transportation requirements are satisfied by the public automobile, California is well served. Auto stage service extends from the California-Oregon state line to the Mexican border, both along the coast and through the heart of the great valleys lying between the Coast Range of mountains and the Sierras. From all centers of population, in all directions, radiate stage and truck lines. Rough and rugged as is the territory through which runs the California-Nevada state line, forbidding and threatening as are the vast desert spaces of the southwest, they are not beyond the pale of service. Few, indeed, in all the vastness of this great state, are the points not served.

PRECEDENTIAL DECISIONS.

During the year 1923-24 several proceedings involving transportation of freight by auto over the highways of the state resulted in declarations by the Commission which were of a precedential nature and therefore of more than ordinary importance to shippers, haulers and receivers of freight. In one proceeding the matter of the Commission's jurisdiction over interstate freight transported by auto in California was determined, the Commission holding that it had the power to regulate the activities of transportation companies engaged in moving such freight by auto within the borders of California. Three proceedings concerned the right of so-called "contract carriers" to transport freight by auto over the highways of the state without obtaining a certificate of convenience and necessity from the Commission and in one of these actions exemption under the Crittenden bill was claimed.

Such a certificate must be obtained, declared the Commission in its decisions involving the "contract carrier" operation.

JURISDICTION IS CLAIMED.

The proceeding in which was questioned the Commission's jurisdiction over interstate freight was brought by the Hodge Transportation System and other certificated carriers against a number of auto truck operators transporting freight between the city of Los Angeles proper and the Los Angeles harbor district at Wilmington and San Pedro, also part of Los Angeles but to reach which the defendant truck operators traveled outside the city limits of Los Angeles. The operation, in the minds of the complaining carriers, was not "exclusively within the limits of an incorporated city or town or of a city and county" and therefore, they argued, the defendants were operating illegally, a contention sustained by the Commission. Certain of the defendants claimed that inasmuch as a large part of the tonnage hauled between the harbor district of Los Angeles and Los Angeles city proper, moved partially by water and partially by truck to or from a point of origin outside the state to the ultimate point of destination, they were interstate shipments and not subject to regulation by the State of California. The claim of the defendants as to their exemption from regulation by the Commission because of the so-called interstate character of the commodities they transported, was rejected by the Commission, which, in its decision assuming jurisdiction over the defendant carriers, said:

"The evidence in this matter shows that in most instances the shipments carried by these defendants are separate and distinct intrastate shipments, and that the interstate movement ends or commences at the docks. Over such operation this Commission has undoubted jurisdiction. But even over the operation of these defendants in carrying shipments clearly interstate in character, this Commission has jurisdiction. In the recent case of *Interstate Motor Transit Co. vs. Kuykendall*, 284 Fed. 882 (1922) Neterer, District Judge, said:

It has been repeatedly held by the Supreme Court of the state, and also held by this court, that the state has full power to regulate or prohibit the use of public highways as a place of business by common carriers for hire. *Hadfield vs. Lundin*, 98 Wash. 657; 168 Pac. 516, L. R. A. 1918 B. 909, Am. Cas. 1918, C. 642; *State vs. Spokane*, 109 Wash. 360, 186 Pac. 864; *Schoenfeld vs. Seattle* (D. C.), 265 Fed. 726, and such is the holding of the Supreme Court in *Fifth Ave. Coach Co. vs. N. Y.*, 221 U. S. 467, 31 Sup. Ct. 709, 55 L. Ed. 815. * * * Our inquiry, therefore, is limited to the question whether it interferes with or imposes an unreasonable burden on interstate commerce.

"On the ground that the primary purpose of the act there in question was not to regulate interstate commerce, that congress has not acted to take control of the highways within its boundaries from the state, and that the merely incidental affecting of interstate commerce would not invalidate the statute, the court dismissed the bill. The court's reasoning applies with peculiar force to the case now before us. The act here in question has for its primary purpose the regulation of carriage for compensation over the publicly built and owned highways of this state. If it affects interstate commerce at all it does so only incidentally, and does not in any way operate as a discrimination against or as a hindrance to such commerce. Certainly, until congress has spoken regarding this operation, it lies within the power of the state to impose

reasonable restrictions and regulations upon the carriage of property for compensation over its highways by persons operating between fixed termini or over regular routes.

“It might be further pointed out that the dual contention of a number of defendants that the transportation conducted by these trucking companies is transportation solely within the limits of an incorporated municipality and is also interstate transportation would appear to be a contradictory contention in that the same movement could not be solely intracity and at the same time interstate.”

CONTRACT HAULING ILLEGAL.

One of the proceedings involving the matter of “contract hauling” was entitled *C. Bolton and T. J. Bennetts vs. Olson & Rouch and Walter Williams*, and was based on a complaint that the defendants were transporting freight for compensation between Friant and North Fork over and along the route covered by the certificate of convenience and necessity held by Bolton & Bennetts, without having secured authority to do so from the Railroad Commission.

Olson and Rouch, in their answer alleged that the operation being conducted by them was under contracts with two companies, that no hauling was done except in the performance of said contracts; that they were not operating as common carriers for hire and that the Commission had no jurisdiction or control over them. Williams in his answer denied that he was engaged in the transportation of freight as a common carrier for hire, declaring that he was engaged in operating trucks from Fresno and from Friant to Brown Creek Warehouse, located in the vicinity of Crane Valley Dam; that such hauling was exclusively for the San Joaquin Light and Power Corporation under a contract with such corporation and that he had not at any time offered to transport property for the general public as a common carrier between the points named. He also claimed lack of jurisdiction by the Commission.

Both matters were combined for hearing and in its Decision No. 12700 the Commission found that the operations as conducted by the defendants over public roads (the Commission has no jurisdiction over privately owned roads) were in violation of the law, and they were ordered to discontinue until they had received from the Commission a certificate authorizing them to transport goods for compensation over the highways of the state between fixed points or over a regular route.

DEFINES TRANSPORTATION COMPANY.

In its decision the Commission points out that the statutory law (chapter 213, Laws of 1917, and amendments thereto) establishing the status of truck operation which is subject to the regulatory jurisdiction of the Commission defines a transportation Company as:

every corporation or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, owning, controlling, operating or managing, any automobile, jitney bus, auto truck, stage or auto stage used in the business of transportation of persons or property, or as a common carrier, for compensation, over any public highway in this state between fixed termini or over a regular route; * * *

Section 5 of the statutory law above referred to requires that a transportation company before commencing operation, unless exempted

by reason of having been actually operating in good faith at the time of the effective date of the enactment, secure a certificate from the Commission that public convenience and necessity require such operation.

"From the evidence herein," the opinion reads, "the Commission is of the opinion and hereby finds as a fact that the transportation of property by auto truck by defendants Olsen and Rouch and Walter Williams between Fresno and Friant, and between Friant and the points on the highway where divergence is made to private roads is operation for compensation over a regular route, and for which no certificate of public convenience and necessity has been applied for or granted by this Commission. The Commission has no jurisdiction, under the statutory law, over any operation conducted over private roads, but is empowered and directed by the legislative enactment to exercise jurisdiction over this class of transportation over any public highway in the state, and paragraph (e) of section 1 of the Auto Stage and Truck Transportation Act (chapter 213, Laws of 1917, and amendments thereto) requires the Commission to determine whether stages or trucks operated 'between fixed termini or over a regular route' by a transportation company is within the meaning of the statutory enactment."

MUST OBTAIN CERTIFICATE.

"The evidence in this proceeding," declares the Commission, "shows that the transportation of property by defendants, in so far as such transportation is regularly conducted over the public highways en route to terminals which are reached by the use of private roads is 'over regular routes' and therefore subject to regulation of the Commission, and requires the authority conferred by a certificate of public convenience and necessity in accordance with the provisions of the above mentioned statutory law. No application for such certificate has been applied for or granted by the Commission to either of the defendants herein and the operation over the routes between Fresno and Friant and between Friant and the points on the public highway where divergence is made to private roads is hereby found to be in violation of the provisions of the statutory law."

The other proceeding involving "contract hauling" was based on operation by Lingo Brothers, a copartnership, of an auto truck service under contracts with shippers, verbal and otherwise, between Colton, San Bernardino and Arrowhead Lake, and other San Bernardino mountain points. As was the case with the operators in the Fresno territory, the Commission ordered them to discontinue their operations until such time as they were authorized to operate by the Commission.

Complaint against Lingo Brothers' operation was filed by Motor Transit Company, a common carrier giving service to San Bernardino mountain points under authority of the Commission.

DEFINES FARM HAULING.

The *White Lines vs. John D. O. Freed* is the title of the proceeding in which was brought up the question of what constituted "farm hauling." In this proceeding it was claimed by the defendant Freed that as he was engaged in transporting farm products (eggs) he did not require a certificate, basing his contention on the terms of the

Crittenden amendment to the Auto Stage and Truck Transportation Act which reads:

Each application for a certificate of public convenience and necessity or for an order authorizing the sale, leasing, assignment or transfer of an existing operative right, privilege, franchise or permit made under the provisions of this section must be accompanied by a fee of fifty dollars; *provided, however*, the movement of products or implements of husbandry and other farm necessities from farm to farm or from and to farm to and from loading point, warehouse or other initial point shall not be subject to the regulations of this act.

WAREHOUSE INITIAL POINT.

The White Lines, a carrier operating under authority of the Commission between Stockton and Turlock, charged, and the facts were agreed upon by stipulation, that Freed was hauling eggs at least twice weekly from the warehouse of the A. B. Shoemaker Company in Modesto to the warehouse of the Poultry Producers of Central California in Oakland, by virtue of the terms of a written contract with the Poultry Producers Association, the members of which are farmers in the vicinity of Modesto. These members hauled their eggs from their farms to the Shoemaker warehouse at Modesto, where they were picked up by the defendant and carried directly to the warehouse of the association in Oakland. The eggs of the producers, in the haul from their farms to the warehouse at Modesto, were in their possession and control. At Modesto the producer obtained a receipt for the eggs delivered and the eggs then passed into the possession and control of the Poultry Producers Association.

The association, in accordance with its sale agreement with all its members, thus came into actual possession and control of the eggs of its members when they were delivered to the warehouse at Modesto and as the agent of the various members paid the defendant all the transportation charges involved in the haul from Modesto to Oakland.

Such operation, the Commission held, "is an auto truck operation for compensation over a regular route and between fixed termini, for which no certificate of public convenience and necessity has been applied for or granted by this Commission; and that the operation of said defendant over the highway between Modesto and Oakland is in violation of the provisions of the statutory law."

"We are also satisfied," said the Commission, "that the operations of said defendant as disclosed by the record in this proceeding do not fall within the exemption allowed for the movement of farm products."

INTERSTATE PASSENGER SERVICE.

Previously the question of the Commission's jurisdiction over passenger carriers doing a strictly interstate business was made an issue in an application filed with the Commission by the Interstate Motor Transit Company which asked the Commission for a certificate to operate an auto stage line between San Francisco and the southern boundary line of the state of Oregon, the company setting up that it did not propose to give any service between points in California, but to confine its operations to transporting passengers between San Francisco and Portland, and points between the Oregon line and Portland. The Commission held that it had jurisdiction over that part of the operation conducted in California. Following is an extract from

Decision No. 12739, handed down on Application No. 9289, in which the jurisdictional point was raised:

The principal question of jurisdiction involved in this proceeding concerns the interpretation and application of section 9 of the act for the regulation of auto stages (Stats. 1917, chapter 213, as amended), which reads as follows:

Neither this act nor any provision thereof shall apply or be construed to apply to commerce with foreign nations or commerce among the several states of this union, except in so far as the same may be permitted under the provisions of the constitution of the United States and the acts of congress.

It has been contended that under the provisions of this section the Railroad Commission, in the exercise of its regulatory powers over auto stage transportation companies, has no jurisdiction over such companies whose operations are entirely of interstate character. While it is true that the Commission has not heretofore assumed jurisdiction in such cases, this is the first instance where the matter has been considered in any formal proceeding. In other states, however, where similar statutory provisions were in force, this question has been presented and court decisions rendered thereon, which we feel are entitled to great weight in our consideration of the question.

The Supreme Court of the State of Washington, in the recent case of *Northern Pacific Railroad Co. vs. Schoenfeldt*, 216 Pac. 26, said:

We have repeatedly held that the legislature may regulate the use of the highways for carrying on business for private gain, and that such regulation is a valid exercise of the police power.

In the same decision the Washington court, after referring to the fact that no federal statute had been enacted for the regulation of this particular kind of common carrier, and to the well established principle that until congress acts to regulate a particular phase of interstate commerce, state regulation incidentally affecting such interstate commerce is not superseded, concludes:

That no feature of the act is a prohibition of, or a direct burden upon, interstate commerce.

The same interpretation of the Washington statute to regulate auto stages even though operating in interstate commerce was recognized and upheld by the federal court in the case of *Interstate Motor Transit Co. vs. Kuykendall*, 284 Fed. 882.

We agree with the conclusions reached in the foregoing cases, and, in accordance with the principles announced therein, conclude that in the absence of any federal regulation of auto stage transportation companies, this Commission, as the regulatory body of the State of California, should assume jurisdiction over all transportation companies operating, or seeking to operate, as such under the terms of the regulatory statute (chapter 213, Statutes 1917), and that this jurisdiction extends to transportation companies such as the applicant, who propose to operate an interstate service.

The certificate was denied by the Commission, which held that a proper showing had not been made by the applicants.

MANY INTERSTATE CARRIERS.

While the border line of California on the north, east and south marks the point at which the jurisdiction of the Railroad Commission ends, so far as regulation of motor carriers is concerned, there are operating in the state several auto lines having terminals beyond the border. In granting these lines certificates the Commission issues a permit from a terminal point in California to a point in California at or near the California-Oregon line, the California-Nevada line or the Mexican border whichever happens to be the case set up in the application for authority to operate. For instance there is a stage line operating between Susanville, California, and Reno, Nevada. The certificate issued to this line reads between Susanville and a point on the Nevada-California boundary, near Doyle, California. Among other operations terminating in territory beyond the border may be mentioned the San Francisco-Portland run of the Pickwick Stages, Northern Division, Inc.,

the Crescent City-Grants Pass (Ore.) Stage Line, Coast Auto Lines operating between Crescent City and Brookings, Oregon, and Woollet Stages between San Diego and Ensenada, Mexico.

OPERATION OF LEASED CARS.

Another order issued by the Commission during the year covered by this report was of a precedential nature in that it definitely fixed the manner in which operation of auto cars and trucks not owned by the franchised carrier must be conducted. Known as "General Order No. 67" this pronouncement by the Commission definitely prohibits the leasing of equipment and employment of drivers on a percentage basis, by carriers operating under the jurisdiction of the Commission.

For the further guidance of the operators of auto stage and truck lines a form of lease was provided. The order follows:

It is hereby ordered, that all transportation companies as defined in chapter 213, Laws of 1917, and amendments thereto, shall either own their equipment (proprietary control being deemed ownership) or lease such equipment for a specified amount on a trip or term basis, the leasing of equipment not to include the services of a driver or operator. All employment of drivers or operators of leased cars shall be made on the basis of a contract by which the driver or operator shall bear the relation of an employee to the transportation company by whom such operator or driver is engaged.

The practice of leasing equipment or employing drivers or operators on the basis of compensation on a percentage basis and dependent on the gross receipts per trip or for any period of time is hereby prohibited from the effective date hereof.

It is hereby further ordered, that each and every transportation company as defined by section 1 in paragraph (c) of chapter 213, Laws of 1917, and amendments thereto, be and it is hereby directed to execute a written lease covering each unit of equipment not owned by it as above stated, which lease shall fully set forth the conditions under which the unit of equipment is acquired, and shall include the term for which such equipment is leased, the compensation to be paid, the conditions regarding cancellation, etc. A true copy of said lease shall be immediately filed with the Railroad Commission in every instance where the equipment is leased for a period of ten (10) days or more.

It is hereby further ordered, that each agreement entered into by stage or truck companies, as hereinabove defined, with garages, rent car operators, individuals or companies owning machines, which agreement provides for the leasing of equipment upon short notice for a trip or term of less than ten (10) days, shall be executed in writing and a true copy thereof immediately filed with the Railroad Commission.

This General Order is in confirmation of and supplementary to the Railroad Commission's Decision No. 5318, dated April 17, 1918, and shall not be construed as revoking any of the findings or orders therein contained.

SUGGESTED FORM OF LEASE.

The suggested form of lease, covering the data necessary for compliance with the General Order follows:

This lease made and entered into at _____, California, this _____ day of _____, 192__, between _____ hereinafter called Lessor, and _____ hereinafter called Lessee,

WITNESSETH:

That in consideration of the sum of one dollar (\$1.00) each to other in hand paid, receipt whereof is hereby acknowledged and in consideration of each and every other and further payments and mutual covenants, conditions and agreements herein contained, the said Lessor does hereby lease to the said Lessee, and the said Lessee does hereby lease, hire and take from the said Lessor the following described personal property upon the terms, covenants and conditions hereinafter continued:

I.

The property hereby leased is as follows: _____ automobile (s) (or trucks), of _____ make; motor number _____, State license number _____ Lessor hereby represents that he is the sole owner thereof.

II.

The term of this lease is _____ months (years) (days), unless sooner cancelled by either party, it being the intention and understanding of the parties that this lease may be cancelled by either party upon giving to the other party written notice of _____ days of intention so to do.

III.

It is agreed that said automobile (or truck) shall be used by Lessee for the carriage of passengers (or freight) in the maintenance by him of his automobile passenger (or freight) stage line between _____ and _____, California, and that during the term of this lease, Lessee shall have the sole possession, custody and control of said automobile (or truck) at all times.

IV.

Lessor agrees to maintain and keep said automobile (or truck) in good repair and running order and pay all operating expenses (including such other or additional conditions as are agreed upon between parties), except the wages of the driver, licenses and insurance against public liability and property damage, which latter expense shall be borne by Lessee.

V.

Lessee shall provide a competent licensed driver for the operation of said vehicle and shall pay to Lessor as rental for said vehicle the sum of----- dollars for each one way trip (or such other payments on a trip or term basis as may be agreed upon between parties), said payments to be made (daily, weekly or monthly) and Lessee guarantees to pay in any event to Lessor a minimum rental for said vehicle of----- dollars per (week or month).

VI.

When not in use in said stage line service, said vehicle shall be stored in such garage as may be selected by Lessee.

VII.

If at any time during the lease term, Lessor shall fail properly to maintain said automobile or to keep same in condition for the safe transportation of passengers (or freight), or so that said vehicle does not comply with the regulations and requirements of the Railroad Commission, Lessee shall have the right to make such repairs upon said vehicle as in his judgment may be necessary and to charge the reasonable expense of same to the Lessor.

VIII.

It is agreed that said automobile (or truck) is to be used by Lessee in the performance of his duties as a common carrier of passengers (or freight) and in the maintenance of regular schedules between points hereinabove named and that in the event Lessor fails to perform the terms of this agreement on his part to be performed, Lessee will suffer great and irreparable damage, the exact nature and extent of which are unascertainable at this time, but in the event of failure or refusal of Lessor to so furnish and maintain the said automobile (or truck), Lessor shall pay to Lessee as liquidated damages for such failure a sum equal to----- for each and every day during which such failure shall continue and Lessee shall have a lien upon the said automobile (or truck) and upon the possession thereof until such damages shall have been paid for. (Provisions above mentioned, optional with parties.)

IX.

In the event that the Lessor be hereafter employed by the Lessee as driver of an automobile stage (or truck) it is hereby agreed that such employment shall have no connection with this lease, and shall in every instance be, and be deemed to be separate and distinct therefrom.

IN WITNESS whereof the said Lessor and the said Lessee have hereunto set their hands the day and year first above mentioned.

Lessor

Lessee

JOINT RATES ESTABLISHED.

While the establishment of joint and through rates by one or more stage and truck lines was not a proceeding finding its inception in the period covered by this report, the fact that such proceedings became noticeable because of their number in 1923-24 is significant. They indicate that travel by auto stages and shipment by truck are assuming such proportions that the convenience of the public is rapidly becoming the prime factor in the efforts of the operators in California to meet the traveling public's demands. They indicate further that there is on the part of the operators a recognition of the fact that no matter how small the service, or how large, big and little operators are more or less dependant one upon the other; that there must be cooperative effort if the traveling and shipping public is to be educated to the point where, almost instinctively, that share of the traffic which naturally and logically belongs to the stage and truck will turn to the paved highway for transportation.

Through and joint rates do not mean through service, in the commonly accepted view of the term. It does not mean, for instance, that the California Transit Company, which operates as one of its divisions,

between San Francisco and Merced and has joined rates with the Valley Transit, Merced to Bakersfield, and Motor Transit, Bakersfield to Los Angeles, may send a car direct through to Los Angeles over the route covered by its own franchise and the franchises of the other two carriers. It simply means that California Transit may sell in San Francisco or at any point on its lines, tickets to any point on the routes served by the other parties to the joint tariff, and that the other participating carriers may do likewise.

MUST CHANGE CARS.

Pickwick Stages, Northern Division, Inc., holds the only certificate for through service between San Francisco and Los Angeles, using the so-called Coast route. The joint arrangement of the other three carriers gives the traveling public a choice between the coast and the valley routes, the only difference being that travel by the joint arrangement requires a change of cars at Merced and at Bakersfield. No through service (the same car from terminal to terminal) could legally be given by any carriers participating in the joint arrangement without first securing from the Commission a certificate declaring that convenience and necessity require such a service, a proceeding demanding, in most cases, a public hearing.

There were several other joint ticket and rate arrangements authorized by the Commission in 1923-24 on application by the carriers, and there are several applications pending. There is a joint rate arrangement between California Transit and Yosemite Transit, covering territory between the San Francisco Bay and Santa Clara Valley on the one hand and between Stockton and Yosemite Valley boundary on the other. California Transit and Valley Transit also publish joint rates with the W. R. Miles Stage Line which operates to Huntington Lake, making it possible for the bay and valley lines to quote rates to points in the mountain territory, a most desirable arrangement in the summer or vacation period.

CONVENIENCE FOR PUBLIC.

While this joint arrangement, as has been shown, does not give through service in that the necessity for changing cars at terminal points is not obviated, there is a decided advantage to the public in the arrangement. A through rate may be quoted and one ticket for the whole journey, a portion of which is acceptable on each participating line, sold to the traveler. As a rule there is no monetary gain to the traveler in the joint arrangement, the rates quoted generally being a combination of the full local fares.

Joint rate arrangements between freight lines have also been approved by the Commission, as many as a dozen lines participating, particularly in southern California. Such an arrangement is a decided convenience to the shipper as it enables the carrier who receives the goods in the first instance to quote a rate to the final terminal (provided it is embraced in the joint arrangement) and insures delivery en route to a carrier qualified and authorized to transport to terminal point. It is equally advantageous to the receiver of goods.

USE OF AUTOS BY RAIL LINES.

Joint rate arrangements between rail lines and auto stage lines have been in effect for many years, the arrangement generally being between rail carriers and auto stage lines serving territory in which are located summer resorts or points noted as happy hunting grounds for devotees of the rod and the gun. For instance, rail carriers quote rates into Lake County, the latter part of the journey being made by auto. Rail rates to points in the Feather River country cover a trip made partly by rail and partly by auto. While this is not a general condition it is noticeable that the rail carriers have no hesitancy in utilizing the service of auto stage lines in furthering the desires of the public wishing to reach points beyond the service area of the rail lines.

Substitution of auto stage service for rail service, particularly in large cities and between cities closely allied, is becoming more marked, as the auto stage develops. In Los Angeles the Pacific Electric Railway has been authorized to discontinue several rail routes in favor of bus service, and the company is the holder of several certificates authorizing auto operation in territory not offering sufficient traffic to justify costly rail line extension. This company in 1923-24 bought and is operating the Huntington Park-Long Beach auto route of the Compton Transportation Company, which practically paralleled its rail lines.

During the year covered by this report the Commission issued to the San Francisco-Sacramento Railroad Company authority to operate an automotive service for the transportation of passengers and express between Walnut Creek and Diablo in Contra Costa County, the grant of a certificate following issuance by the Commission of an order permitting the company to abandon its rail service between the points named, because of nonprofitable operation.

Nevada-California-Oregon Railway is also conducting an auto passenger service as an adjunct to its rail service, operating between Alturas and Fort Bidwell via Cedarville.

Other rail lines holding certificates of convenience and necessity authorizing automotive transportation units are the San Diego Electric Railway Company, the San Diego and Arizona Railway Company, and the Key Transit System of Oakland, the latter a street railway system serving Oakland, Alameda and Berkeley and other cities and towns on the east shore of San Francisco Bay.

While it was not a case of substitution in the sense that the railroad became operators of the bus line, Coastside Transportation Company, an auto line, is now giving freight, express and passenger service where once the Ocean Shore Railroad operated between San Francisco and San Mateo County points along the shores of the Pacific. The rail line, after years of nonprofitable operation, was permitted to tear up its tracks. The last annual report of the Coastside Company shows that its operating expenses for the year 1923 were \$59,842.13; operating income, \$62,309.76.

An auto stage service has been established between Grass Valley and Nevada City, replacing the rail service that had been given for a number of years by the Nevada County Traction Company. The Traction Company has pending before the Commission an application to abandon service.

AUTO LINES NOT WANTED.

While the development of the auto stage as a common carrier has been general throughout the state, the advent of the public auto usually receiving the acclaim of all sections, there have been sections where strong opposition to the auto stage has been expressed. This stand, however, was not based on any opposition to the automobile as a method of transportation, but to a desire to protect a local rail service which in the minds of the citizens was of greater value to the community than they figured an auto carrier would prove to be. Objection to use of roads by bus lines on the score of needless wear and tear on the highway is occasionally advanced, but in the main, the principal objection is based on a choice of rail service, because of local conditions, as against auto stage service.

As a case in point may be mentioned the application of the Pacific Auto Stages for a certificate to operate an auto passenger line between San Francisco and Calistoga, via Golden Gate Ferry and Sausalito. Previous applications by others in this territory had been denied by the Commission on the ground that the applicants had not proved that public convenience and necessity required the service. There had been no particular community opposition, but with the filing of the application by the Pacific Auto Stages, there developed strong opposition and declarations by organization after organization that they were opposed to any competition which would tend to impair the efficiency or threaten the existence of the San Francisco, Napa and Calistoga Railway, an electric line operating between Calistoga and Vallejo, where connection was made with the Monticello Steamship Company for San Francisco. This was apart from the opposition voiced by other carriers.

OPPOSITION VOICED BY CLUBS.

Public hearings, largely attended, were held at Napa and at San Francisco. The applicant filed petition in support of the stage line signed by more than 2000 persons and 17 persons called as witnesses gave evidence in support of the auto service. The electric line called 15 witnesses in opposition, and 18 other witnesses were called by other protestants. Official communications from various organizations in the Napa Valley, including Napa County Board of Supervisors, Napa City Council, Napa Chamber of Commerce, Napa County Real Estate Board, Napa County Farm Bureau, Napa Kiwanis Club, Napa Grange No. 307, St. Helena Town Board, St. Helena Chamber of Commerce, St. Helena Women's Improvement Club, St. Helena Sanitarium, Calistoga Town Board, Calistoga District Chamber of Commerce, Lodi Farm Center, Tucker's Farm Center, Oak Knoll Farm Center, Salvador Farm Center, Rutherford Grange No. 371, protesting against the proposed operations by applicant, were filed with the Commission, as well as copies of editorials of the four Napa Valley newspapers, *Weekly Calistogian*, *St. Helena Star*, *Napa Daily Register*, and *Napa Journal*, all expressing opposition to the proposed operation.

The general testimony in support of the application was directed chiefly to the expectation of witnesses that the proposed operation would provide a considerable saving of time between Napa Valley points and San Francisco and that some convenience would be provided in the continuous character of the operations without change.

Several of applicant's witnesses, however, testified that they would not be in favor of the proposed operations if such operations would endanger the operations of the Electric Railway, regarded by all the witnesses as the main transportation facility and asset of the Napa Valley.

CERTIFICATE IS DENIED.

In its opinion accompanying the order denying the application the Commission used the following language:

The evidence submitted by the electric railway, indicates a declining trend in the total business done and in the number of passengers carried by this company. While this fact alone might not in some instances constitute a ground upon which the requirements of public convenience and necessity for other forms of transportation should be foregone in behalf of an existing carrier, considerable weight in this instance must be attached to the fact that this electric railway, with its large amount of invested capital, is serving a limited territory and that it provides the principal facilities for the handling of both the passenger traffic and the freight traffic to and from Napa Valley communities. With the strong protests from the substantial interests, business and agricultural, of the Napa communities against the proposed operations by applicant and against any proposed new transportation which would tend to divert traffic from the electric railway in its present struggling financial condition and with the evidence in this proceeding tending to show that applicant's primary claim to be able to provide a substantial saving in operating time is not well founded and further that applicant's time schedules would not provide for the traveling public from Napa Valley points the convenience that is now provided by the time schedules of the electric railway, it does not appear that the applicant has sustained its claim that public convenience and necessity require its operation as proposed in this application.

REPORTS SHOW PROFITS.

The annual reports filed by the auto stage and truck companies or operators, show that on the whole, they are, from the financial standpoint, in a healthy condition. While a few of the operators show losses the great majority submit reports revealing profitable operation. These reports are made up from records maintained according to a form prescribed by the Commission. The stage and truck lines are divided into two classes, "A" and "B" or, to be more specific, large and small. The large companies are those whose gross annual income totals \$20,000 a year and more; the small companies those whose income does not reach \$20,000. Reports required from the large companies cover in detail their financial operations, the Commission's "Uniform System of Accounting" providing full instructions as to how the record of receipts and expenditures and other financial transactions shall be maintained. From the smaller companies less detail is required, but they are required, nevertheless, to show in dollars and cents the result of their year's operations.

These reports play an important part in rate proceedings before the Commission. They are studied and analyzed in connection with all applications by auto carriers for rate increases, the information contained in the reports frequently offsetting claims by carriers that their operations are conducted at a loss. In other instances, they sustain contentions as to noncompensatory operations, in either case enabling the Commission to arrive at a just decision as to the reasonableness of the carrier's charges.

The following figures, taken from the reports filed for the calendar year 1923, show the operating receipts and expenditures of a number of the "Class A" passenger carriers, freight carriers and carriers of passengers and freight, with the number of cars in use, and the total number of passengers and tons of freight carried:

PASSENGER CARRIERS.

	Operating income	Operating expense	Number cars	Passengers carried
Benicia-Vallejo Stage Line.....	\$22,675 10	\$28,117 00	9	126,012
Bay Cities Transit Company.....	233,126 89	212,164 77	33	4,170,708
B. and H. Transportation Company.....	359,562 10	326,828 08	49	7,642,521
Chico-Westwood-Susanville Stage.....	27,522 44	14,132 85	4	5,321
California Transit Stage.....	839,481 01	739,579 27	68	729,519
Dunham Auto Stage.....	47,970 27	47,364 51	9	84,594
Golden Eagle-Barker Stage.....	65,109 85	65,680 30	10	119,629
Original Stage Lines.....	153,024 63	124,142 72	12	534,355
Peninsula Rapid Transit Company.....	469,098 56	454,041 64	31	No report
Pickwick Stages, N. D., Incorporated.....	739,550 62	692,901 81	69	260,451
Pickwick Stages, Incorporated.....	425,151 81	416,621 59	25	162,258
Pacific Auto Stages, Incorporated.....	236,272 62	219,028 52	21	288,221
Peerless Stages, Incorporated.....	212,197 50	196,732 81	30	333,653
Vallejo Bus Company.....	55,974 79	57,683 23	8	567,349
United Stages, Incorporated.....	151,823 50	157,595 99	18	249,914
Valley Transit Company, Incorporated.....	452,322 23	372,870 87	35	396,227
Auto Transit Company.....	51,446 47	47,659 81	5	25,387
Sutherland's Tiajuana Stage.....	249,402 65	225,759 94	31	554,230
Motor Coach Company.....	81,512 05	73,526 12	12	427,696
Shasta Transit Company.....	79,224 85	75,977 23	9	40,258
Madera-Yosemite Big Trees Auto Company.....	128,447 00	97,361 04	20	8,192
Yosemite Transit.....	151,273 39	117,324 39	19	55,294

FREIGHT CARRIERS.

	Operating income	Operating expense	Number cars ³	Tons carried
Bakersfield and Los Angeles Fast Freight.....	\$105,760 14	\$94,227 58	6- 7	9,329
Coast Truck Line.....	158,457 74	165,164 87	15- 7	16,000
Coachella Valley Transportation Company.....	46,734 66	42,289 77	7- 5	2,982
Drayage Service Corporation.....	95,276 56	102,087 88	10- 3	No report
Gibson's Express, Incorporated ¹	41,415 08	38,523 92	10	No report
Pioneer Express Company.....	63,772 61	60,210 06	9- 4	No report
Hodge Transportation System.....	176,917 13	234,830 41	21- 6	38,878
Highway Transportation Company, Incorporated.....	73,286 33	70,833 37	9- 5	12,000
Kellogg Express Company.....	107,321 88	106,415 60		
Los Angeles and San Pedro Transportation Company.....	264,566 75	255,897 86	21-13	54,968
Santa Fe Express and Draying Company.....	113,809 07	127,728 33	11- 1	
California Highway Express ²	89,863 77	83,465 64	4	1,050
San Joaquin Valley Transportation Company.....	90,921 91	97,411 94	3- 1	4,863
Triangle and Orange County Express.....	107,823 21	102,412 55	14- 7	11,794

PASSENGER AND FREIGHT.

	Operating income	Operating expense	Number cars	Tons carried	Passengers carried
McConnaha's Official Auto Line.....	\$156,109 61	\$135,342 85	24	No report	36,685
Citizens Auto Stage Company.....	28,544 53	24,936 68	4- 1	287	1,737
Smith's Auto Stage Line.....	49,930 18	31,292 82	4- 1	255	1,691
Mt. Wilson Stage Line.....	30,616 14	23,923 03	9	410	34,760
Redding-Fall River Mills Auto Line.....	81,578 87	70,166 26	12	1,376	5,913
Yosemite National Park Company.....	323,149 95	271,470 72	48- 3	2,674	144,329
Coastside Transportation Company.....	62,309 76	59,842 13	17- 8	6,596	20,586
Motor Transit Company.....	1,546,020 08	1,447,049 06	95-21	3,748	2,110,946

¹ Operated under one management.

² Household goods only.

³ Figure to right of dash refers to "other equipment" such as trailers.

The above lines operate in various parts of the state, the selections covering all kinds of territory and operating conditions.

NEARLY THIRTY MILLION PASSENGERS.

The financial statements or reports filed by the Class A auto stage and truck operators, (lines whose gross income is over \$20,000) show that this type of carrier transported 27,052,631 passengers from Janu-

ary 1, 1923, to December 31, 1923, and 590,855 tons of freight. In the same period the smaller companies, which greatly outnumber the large companies, transported 2,149,442 passengers and 242,390 tons of freight. The number of passengers carried by all the auto lines operating under the jurisdiction of the Commission totaled 29,202,073. The freight tonnage transported totaled 833,245.

MILLIONS IN EQUIPMENT.

The reports show that the Class B companies have a plant and equipment investment of \$1,925,144.68. The investment of the Class A companies in plant and equipment is given as \$11,632,831.14, a grand total of \$13,557,975.82. Included in the equipment are 1665 passenger cars, 1276 freight cars and 355 pieces of other equipment such as trailers, etc. This does not include cars and trucks leased from time to time to enable the carriers to meet traffic demands.

OPERATING REVENUE.

The operating revenues of the Class A companies reporting show a total of \$14,727,722.40. It was received from the following sources:

Passengers -----	\$9,113,041 32
Freight -----	3,911,917 21
Mail -----	215,079 32
Baggage -----	44,288 91
Express -----	1,090,501 72
Other sources -----	352,893 92

The operating revenues of the smaller companies reporting reached a total of \$2,827,258.46, divided as follows:

Passengers -----	\$882,490 85
Freight -----	1,165,752 04
Mail -----	336,728 29
Baggage and express -----	204,347 28
Other sources -----	237,940 00

The total operating revenue of all the auto stage and truck lines operating under the jurisdiction of the Commission during the calendar year 1923 amounted to \$17,554,980.86. The operating expenses of all the lines reporting totaled \$16,237,160.31.

The reports show that of the Class A companies reporting 46 show net loss from operations. Of the smaller companies reporting 82 show net loss from operations.

Full details of the financial operations of the auto stage and truck lines may be found in the second part of this annual report, which is devoted exclusively to statistical information concerning all the utilities operating under the jurisdiction of the Commission.

INFORMAL ADJUSTMENTS.

There were 266 informal complaints handled by the Auto Stage and Truck Department from June 30, 1923, to July 1, 1924. While the Commission has no jurisdiction over loss and damage claims, it makes every endeavor in an informal way, to bring about satisfactory adjustment of claims for reimbursement growing out of lost baggage and freight shortage disputes. There were 34 such complaints filed during the year covered by this report, a remarkably small number considering the extent of the field of operations. Among the other informal complaints filed were 50 based on rates, 22 requests for refunds, 64 charging inefficiencies in service and 83 dealing with illegal operations.

"WILD-CAT" CARRIERS.

In nearly every instance the charges of illegal operation were made by certificated carriers against truck and auto drivers operating as common carriers without having secured authority from the Commission. In but few instances did the complainants find it necessary to proceed to formal action, the informal efforts of the Commission usually resulting in cessation of the operation complained of.

While the problem presented by unauthorized operators using the highways as common carriers has not been solved to the extent that "wild-cat" carriers (the common name for auto stage and truck operators who give service between fixed points or over a regular route without complying with the law requiring that a certificate authorizing such operation be obtained from the Railroad Commission) have been entirely eliminated, the situation, particularly in the passenger carrying field, is much improved. The press has cooperated with the Commission in its efforts to drive irresponsible and illegal operators off the highways to the extent that publishers refuse to accept "ads" for trips unless the person offering such "ads" can show that the proposed service has been established under authority of the Commission. The police departments of Los Angeles and San Francisco have also aided the Commission.

CHAPTER XIV.

(Section 2.)

MOTOR TRANSPORTATION HISTORY AND
LEGISLATION.

ACT PASSED IN 1917.

The Auto Stage and Truck Transportation Act regulating auto stage and truck lines, their rates and their services became effective on May 1, 1917. All auto stage and truck lines operating in California on and prior to that date were required by a general order issued by the Railroad Commission, to which the act gave power to regulate stage lines and freight carriers using the highways, to file their tariffs of rates and time schedules. Since that date inauguration of new stage or truck lines or extension of existing lines has rested on a showing that public convenience and necessity (made generally at a public hearing) required establishment of any new service.

Desire of an individual or company, partnership or corporation to enter into the field as a common carrier of persons or property over the highways, between fixed points or over a regular route, weighs but little in the consideration of the Railroad Commission. Public convenience and necessity is and has been since May 1, 1917, the sole measure determining whether any proposed new service is required. Many certificates of convenience and necessity have been denied by the Commission mainly because applicants could not show by competent testimony that the service they proposed to give was required. They offered no proof that the carriers already in the field, either rail or auto, were not giving all the service the territory required, that the existing service was inadequate to meet the demands of the traveling or shipping public.

In not a few instances, however, the Commission recognized that certain features of proposed new services, such as the pickup and delivery of freight, more and greater freedom from time schedule restrictions of rail carriers making for more timely periods of arrival and departure, were such as to make the proposed service a desirable one. In other words, while the necessity for additional service was not outstanding, the convenience promised to the traveling and shipping public was of sufficient weight to justify issuance of a certificate permitting the establishment of the new service.

The matter of the jurisdiction of the Railroad Commission over auto stages and trucks using the highways as common carriers was first determined by the State Supreme Court in December, 1916, in a decision handed down following appeal to the high court by Western Association of Short Line Railroads, a corporation, organized to promote the interests of the short, independent railroads—steam and electric—operating in California and other western states, and United Railroads of San Francisco. These organizations had asked the Railroad Commission to regulate within the law, the transportation business of the so-called Wichita Transportation Company, which company admitted that it was engaged as a common carrier in the business of transporting

freight in motor trucks on the public highways of California between the cities of San Diego and El Centro, and the Peninsula Rapid Transit Company, operating a passenger transportation service between San Francisco and points south as far as the city of San Mateo. The Railroad Commission had refused to entertain the applications on the ground that, under the law, it had no jurisdiction. The court agreed with the Commission in the construction it placed upon the legislative enactments, but held that the power to regulate auto stages and trucks using the highways as common carriers was vested in the Commission by section 22, article XII of the constitution, as it was amended in 1911. The section creates the Railroad Commission and defines its powers. In doing so it declares:

Said Commission shall have the power to establish rates of charges for the transportation of passengers and freight by railroad and *other transportation companies* and no railroad or other transportation company shall charge or demand or collect or receive a greater or less or different compensation for such transportation of passengers or freight or for any service in connection therewith, between the points named in any tariff of rates, established by said Commission, than the rates, fares and charges which are specified in such tariff.

The Commission was thereupon directed to exercise the powers granted it by the constitution. Accordingly, the Commission directed the auto stage and truck lines to file their tariffs of rates. Shortly after the legislature of 1917 convened and among the acts passed was one definitely giving to the Railroad Commission regulatory powers over auto truck and stage lines operating over the public highways between fixed points or over regular routes. The only carriers exempted were those operating entirely within a municipality, taxicabs, hotel busses and sightseeing busses.

The first definite steps taken by the Railroad Commission to carry out the regulatory provisions contemplated by the legislature and made evident by the passage of chapter 213, Statutes of 1917, better known as the Auto Stage and Truck Transportation Act, began with a general investigation of the operation of auto stages and trucks operating as common carriers over the highways of the state. Known as Case No. 1110, the proceedings were in the nature of a general investigation of the fares, rates, classifications, rules and regulations governing auto service in every section of the state. Public hearings were held at Los Angeles on July 25, 1917, and at San Francisco on August 8, 1917.

RULES AND REGULATIONS.

At these hearings practically all the representative stage companies appeared, with the result that the Commission was enabled in the resultant Decision, No. 4814, to establish procedure covering the filing of rates and time schedules and formulate and put into effect a set of rules and regulations designed to give a maximum of safety to the public traveling by auto. These rules follow:

Maintenance.

1. Every motor vehicle shall be maintained in a safe and sanitary condition at all times and shall be at all times subject to the inspection of the commission and its duly authorized representatives.

Speedometers.

2. Every motor vehicle shall be equipped with a standard speedometer which shall be maintained in good working order.

Inside lights.

3. Every motor vehicle used in the transportation of passengers and having a covered top or top up, shall maintain a light or lights of not less than two candle power each within the vehicle and so arranged as to light up the whole of the interior of the vehicle, and such light or lights shall be kept constantly lighted between the hours of sunset and sunrise at all times when vehicle is occupied by passengers.

Extra tires.

4. Every motor vehicle used in the transportation of passengers shall when leaving either terminus be equipped with at least one (1) extra serviceable tire.

Brakes.

5. Every motor vehicle shall be equipped with satisfactory brakes and such brakes shall at all times be maintained in good condition and with a braking power sufficient to lock the rear wheels of said vehicle when brakes are fully applied and vehicle is operated at a speed of ten miles per hour.

Skid chains.

6. Every motor vehicle used in the transportation of passengers shall at all times carry a set of skid chains which shall be applied to the rear wheels whenever necessary to prevent skidding.

Warning device and fire protection.

7. Every motor vehicle shall be equipped with a suitable horn or other similar warning device.

Every motor vehicle used for the transportation of passengers shall be equipped with a liquid fire extinguisher of a design or type approved by the commission and such extinguisher shall be kept in satisfactory operative condition at all times.

Age and competency of drivers of motors.

8. Drivers of vehicles shall be at least twenty-one (21) years of age, of good moral character, shall be fully competent to operate the vehicles under their charge and shall hold license from the State Motor Vehicle Department as required by section 24, paragraph (a) of the Motor Vehicle Act.

Use of intoxicating liquor.

9. No driver or operator of any motor vehicle carrying passengers shall drink any intoxicating liquor during the time he is on duty or at any time use intoxicating liquor to excess.

Use of tobacco.

10. No driver or operator of any motor vehicle carrying passengers shall smoke any cigar, cigarette, tobacco or other substance in such vehicle during the time he is driving the vehicle.

11. No transportation company owning, controlling, operating or managing any motor vehicle used in the transportation of persons or property as a common carrier for compensation shall cause or allow any driver or operator of such motor vehicle to work as driver or operator for more than a maximum of ten (10) hours in any twenty-four (24) hour period.

Obligation to carry passengers.

12. No driver or operator of any motor vehicle for passenger transportation shall refuse to carry any person offering himself or herself at any regular stopping place for carriage and who tenders the regular fare to any regular stopping place on the route of said motor vehicle or between the termini thereof, unless at the time of such offer the seats of said motor vehicle are fully occupied; provided, however, that the driver or operator of such motor vehicle may refuse transportation to any person who is in an intoxicated condition or conducting himself in a boisterous or disorderly manner or is using profane language.

Overcrowding of vehicles.

13. No motor vehicle used in the transportation of passengers shall be allowed to carry more passengers than the rated carrying capacity as filed with the commission. Drivers and operators will not be permitted to allow passengers to ride on the running boards, fenders or any other part of the vehicle than the seats thereof.

No driver or operator of a motor vehicle used for passenger traffic shall permit or allow on the front seat of such motor vehicle more passengers than the seat is designed to carry, exclusive of the driver; or permit or allow any passenger to occupy any other portion of said vehicle forward of the back of the driver's seat.

No passenger shall be allowed to sit on the front seat to the left of the driver if a left-hand drive motor vehicle, or to the right of the driver if a right-hand drive motor vehicle.

No more than one passenger shall occupy the front seat of any motor vehicle with a touring car body, operated by center control.

Trailers.

14. Except when specially authorized by the Railroad Commission, no motor vehicle used in the transportation of passengers shall be operated or driven with any trailer or other vehicle attached thereto; except in case a vehicle becomes disabled while on a trip and is unable to run from its own power, such disabled car may be towed to the nearest point where repair facilities are available.

Loads on running board.

15. No motor vehicle used for the carriage of passengers shall be operated carrying or transporting any luggage, baggage, package, trunk, crate, or other load which shall extend more than eight inches beyond the running board of said motor vehicle.

Jurisdiction over regulations.

16. These rules and regulations shall prevail over and supersede every county or municipal rule or regulation in conflict therewith, but shall not be construed to prevail over or supersede any other rule or regulation lawfully in effect.

WAR BECOMES FACTOR.

While the world war, of itself, played no part in the formulation of the legislation affecting auto stages and trucks as passed by the California legislature of 1917, effects of the great struggle, into which this country entered on April 6, 1917, were shown at the hearings held by the Commission. War conditions forced a drastic reduction in the number and frequency of passenger trains. Similarly were freight train schedules reduced with the result that there was a diversion of short haul freight to automotive truck lines. Extension of territory devoted to agricultural purposes was an almost immediate result of this country's participation in the war, a result forecast by the demand for greater production of foodstuffs to supply the soldiery of not only our own land but those of the nations allied with the U. S. in the titanic task of curbing the militaristic designs of the nation against which most of the nations of the world were soon to be arrayed. In a measure, then, regulation of auto transportation, as undertaken by California legislation, though born of peace conditions, became regulation based on war's necessities. Such rules and regulations, however, as were promulgated by the Commission following the state wide investigation instituted under title of Case No. 1110, had in view, as a base, a return to the ways of a world of peace, a faith justified by the fact that fundamentally the Commission has not found it necessary to make any great change in its rules and regulations since the end of the war.

AUTO ACT IS AMENDED.

Changes have been made in chapter 213, however, the legislatures of 1919 and 1923 amending the act to meet conditions resulting from the unprecedented growth of the auto as a common carrier. Originally the act provided that before a carrier could obtain from the Commission authority to operate, it must obtain from each political subdivision of the state through which it proposed to operate, authority so to do. A carrier proposing to operate between, say, San Francisco and Los Angeles, would, under the act as passed originally, have to secure a permit to operate from the supervisors of each county traversed by the auto line, as well as a permit from each municipality along the line of travel. This, as was readily seen, was impracticable, and the legislature of 1919 amended the act so as to eliminate this requirement, and placed the question of operative rights squarely under the control of the Railroad Commission. This amendment, which became effective on July 22, 1919, also provided that any right, privilege, franchise or permit held, owned or obtained by any transportation company may be sold, leased or assigned provided that authority to make such transfer shall be obtained from the Commission.

FARM HAULS EXEMPTED.

As the law stood up to 1923 it required that before any person or company or corporation, anyone in fact, could transport persons or property for compensation over the highways between fixed termini or over a regular route for compensation, a certificate of convenience and necessity must be obtained from the Railroad Commission. The legislature of 1923 passed what was known as the Crittenden bill, which exempts from the necessity of securing such a certificate all those engaged in the business of moving farm products from a farm to an initial point, such as a shipping station, warehouse, creamery, packing house, commission house, store or any point of first delivery from a farm. Nor is, under this amendment, a certificate required by those who haul to a farm articles of husbandry or farm necessities. In other words, no certificate is required by those whose hauling begins or ends on a farm. The object of this legislation is, obviously, to facilitate the movement of crops or farm products.

The Crittenden bill provided also that a filing fee of \$50 must accompany each application for a certificate filed with the Commission; a fee of \$50 must also accompany each application for authority to transfer or lease an operating right. This fee is retained by the state no matter what the outcome of the application. No fee is required with applications to change rates or time schedules.

\$50 FILING FEE ENDS ABUSE.

The filing fee amendment is the outcome of abuses resulting from the fact that the state gave, free of all cost, the service necessary in the hearing of applications for authority to operate either a stage or a truck line. In a sufficient number of cases to justify the fee irresponsible persons, imbued with a desire to operate a stage line or a truck line, or frequently with nothing but a wish to put into public service a truck or car of which they happened to be the owner, or planned to purchase, applied for certificates. The Commission, provided the application covered territory already served by a carrier, either rail or auto, set a date for a public hearing, notified all persons interested, and on the date fixed sent an examiner and a reporter to the place of hearing, in many cases at a point entailing considerable expense to the state and to those who would be affected by the establishment of the proposed new service. Witnesses as to the adequacy of their service were summoned by existing carriers, the matter of expense to all concerned (except to the applicant) being considerable. The proceedings would be opened as per the Commissioner's calendar, and end with the opening. The applicant would not appear, evidently having learned subsequent to the filing of his application that the matter of securing a certificate was a proceeding involving something more than a mere desire to put into use a piece of equipment. Hence the fee.

The records of the Commission show that the fee requirement does not act as a bar to legitimate enterprises or limit in any way development of the automotive transportation field. It has served the purpose of eliminating the irresponsible.

FULL TEXT OF THE ACT.

Following is the full text of the act as it now reads:

AUTO STAGE AND TRUCK TRANSPORTATION.

CHAPTER 213, STATS. 1917.

[Approved May 10, 1917; amended by Ch. 280, Stats. 1919, p. 457, in effect July 22, 1919; amended by Ch. 310, Stats. 1923, effective Aug. 17, 1923.]

An act providing for the supervision and regulation of the transportation of persons and property for compensation over any public highway by automobiles, jitney busses, auto trucks, stages and auto stages; defining transportation companies and providing for the supervision and regulation thereof by the railroad commission; providing for the enforcement of the provisions of this act and for the punishment of violations thereof; and repealing all acts inconsistent with the provisions of this act.

The people of the State of California do enact as follows:

SECTION 1. (a) The term "corporation," when used in this act, means a corporation, a company, an association or a joint stock association.

(b) The term "person," when used in this act, means an individual, a firm or copartnership.

(c) The term "transportation company," when used in this act, means every corporation or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, owning, controlling, operating or managing, any automobile, jitney bus, auto truck, stage or auto stage used in the business of transportation of persons or property, or as a common carrier, for compensation, over any public highway in this state between fixed termini or over a regular route, and not operating exclusively within the limits of an incorporated city or town or of a city and county; *provided*, that the term "transportation company," as used in this act, shall not include corporations or persons, their lessees, trustees, receivers or trustees appointed by any court whatsoever, in so far as they own, control, operate or manage taxicabs, hotel busses or sightseeing busses, or any other carrier which does not come within the term "transportation company" as herein defined.

(d) The term "public highway," when used in this act, means every public street, road or highway in this state.

(e) The words "between fixed termini or over a regular route," when used in this act, mean the termini or route between or over which any transportation company usually or ordinarily operates any automobile, jitney bus, auto truck, stage or auto stage, even though there may be departures from said termini or route, whether such departures be periodic or irregular. Whether or not any automobile, jitney bus, auto truck, stage or auto stage is operated by a transportation company "between fixed termini or over a regular route" within the meaning of this act shall be a question of fact and the finding of the railroad commission thereon shall be final and shall not be subject to review.

SEC. 2. No corporation or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, shall operate any automobile, jitney bus, auto truck, stage or auto stage for the transportation of persons or property for compensation on any public highway in this state except in accordance with the provisions of this act.

[Section 3 repealed by Ch. 280, Stats. 1919; approved May 13, 1919.]

SEC. 4. The railroad commission of the State of California is hereby vested with power and authority to supervise and regulate every transportation company in this state; to fix the rates, fares, charges, classifications, rules and regulations of each such transportation company; to regulate the accounts, service and safety of operations of each such transportation company, to require the filing of annual and other reports and of other data by such transportation companies; and to supervise and regulate transportation companies in all other matters affecting the relationship between such companies and the traveling and shipping public. The railroad commission shall have power and authority, by general order or otherwise, to prescribe rules and regulations applicable to any and all transportation companies. The railroad commission, in the exercise of the jurisdiction conferred upon it by the constitution of this state and by this act, shall have power and authority to make orders and to prescribe rules and regulations affecting transportation companies, notwithstanding the provisions of any ordinance or permit of any incorporated city or town, city and county, or county, and in case of conflict between any such order, rule or regulation and any such ordinance or permit, the order, rule or regulation of the railroad commission shall in each instance prevail.

SEC. 5. No transportation company shall hereafter begin to operate any automobile, jitney bus, auto truck, stage or auto stage for the transportation of persons or property, for compensation, on any public highway in the state without first having obtained from the railroad commission a certificate declaring that public convenience and necessity require such operation, but no such certificate shall be required of any transportation company as to the fixed termini between which or the route over which it is actually operating in good faith at the time this act becomes effective, or for operations exclusively within the limits of an incorporated city, town, or city and county. Any right, privilege, franchise or permit held, owned or obtained by any transportation company may be sold, assigned, leased, transferred or inherited as other property, only upon authorization by the railroad commission. The railroad commission shall have power, with or without hearing, to issue said certificate as prayed for, or to refuse to issue the same, or to issue it for the partial exercise only of said privilege sought, and may attach to the exercise of the rights granted by said certificate such terms and conditions as, in its judgment, the public convenience and necessity may require.

The railroad commission may at any time for a good cause suspend and upon notice to the grantee of any certificate and opportunity to be heard revoke, alter or amend any certificate issued under the provisions of this section.

Each application for a certificate of public convenience and necessity or for an order authorizing the sale, leasing, assignment or transfer of an existing operative right, privilege, franchise or permit made under the provisions of this section must be accompanied by a fee of fifty dollars; provided, however, the movement of products or implements of husbandry and other farm necessities from farm to farm or from and to farm to and from loading point, warehouse or other initial point shall not be subject to the regulations of this act. [Amended by Ch. 310, Stats. of 1923.]

SEC. 6. No transportation company may issue any stock or stock certificate, or any bond, or any note or other evidence of indebtedness payable at a period of more than twelve months after the date thereof unless such transportation company, in addition to the other requirements of law, shall first have secured from the railroad commission an order authorizing such issue and stating the amount thereof and the purpose or purposes to which the issue or the proceeds thereof are to be applied and that, in the opinion of the railroad commission, the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in the order and that, except as otherwise permitted in the order in the case of bonds, notes and other evidences of indebtedness, such purpose or purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income. Such order may be made, in the discretion of the railroad commission, either with or without a public hearing. Except as in this section otherwise provided, the provisions of section fifty-two of the public utilities act referring to the purposes for which stocks and stock certificates, bonds, notes and other evidences of indebtedness, may be issued and the application of and the accounting for the proceeds thereof, the powers and duties of the railroad commission and the rights and duties of public utilities with reference thereto, the legal status of stocks and stock certificates and of bonds, notes and other evidences of indebtedness, issued without an order of the railroad commission then in effect, and the relationship of the State of California to such stocks and stock certificates, and such bonds, notes and other evidences of indebtedness, shall apply to and govern the issue of stocks and stock certificates, and of bonds, notes and other evidences of indebtedness, of transportation companies with the same force and effect as though section fifty-two of the public utilities act were restated in this section with the substitution of the words "transportation company" for the words "public utility" and of the words "transportation companies" for the words "public utilities." The provisions of section fifty-seven of the public utilities act referring to fees to be charged and collected by the railroad commission for certificates authorizing the issue of bonds, notes or other evidences of indebtedness of public utilities shall apply to and govern authorizations by the railroad commission of the issue by transportation companies of bonds, notes or other evidences of indebtedness.

SEC. 7. In all respects in which the railroad commission has power and authority under the constitution of this state or this act, applications and complaints may be made and filed with the railroad commission, process issued, hearings held, opinions, orders and decisions made and filed, petitions for rehearing filed and acted upon, and petitions for writs of review or mandate filed with the supreme court of this state, considered and disposed of by said court, in the manner, under the conditions and subject to the limitations and with the effect specified in the public utilities act.

SEC. 8. Every officer, agent or employee of any corporation, and every other person who violates or fails to comply with, or who procures, aids or abets in the violation of any provision of this act, or who fails to obey, observe or comply with any order, decision, rule or regulation, direction, demand or requirement, or any part or provision thereof, of the railroad commission, or who procures, aids or abets any corporation or person in his failure to obey, observe or comply with any such order, decision, rule, direction, demand or regulation, or any part or provision thereof, is guilty of a misdemeanor and is punishable by a fine not exceeding one thousand dollars or by imprisonment in the county jail not exceeding one year, or by both such fine and imprisonment.

SEC. 9. Neither this act nor any provision thereof shall apply or be construed to apply to commerce with foreign nations or commerce among the several states of this union, except in so far as the same may be permitted under the provisions of the constitution of the United States and the acts of congress.

SEC. 10. If any section, subsection, sentence, clause or phrase of this act is for any reason held to be unconstitutional, such decision shall not affect the validity of the remaining portions of this act. The legislature hereby declares that it would have passed this act, and each section, subsection, sentence, clause and phrase thereof, irrespective of the fact that any one or more other sections, subsections, sentences, clauses or phrases be declared unconstitutional.

SEC. 11. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed. The provisions of an act entitled "An act providing for the sale of street railroad and other franchises in counties and municipalities and providing conditions for the granting of such franchises by legislative or other governing bodies, and repealing conflicting acts (approved March 22, 1905; Stats. 1905, p. 777)," are declared not to apply to the use of highways for the kind of transportation herein regulated.

DEPARTMENT IS ORGANIZED.

The Auto Stage Department of the Commission was organized on July 1, 1921, the rapid development of the automobile stage and truck lines as common carriers making it necessary that the Commission make the task of regulating them as required by law the work of a personnel whose only duty would be to give to the new utility the same degree of expert attention and care given by the Commission to other carriers and to the other utilities giving service to the public.

CHAPTER XV.

CARRIERS BY WATER, FOOD WAREHOUSEMEN,
WAREHOUSEMEN AND WHARFINGERS.

Operators of vessels on the inland waters of the state, warehousemen who, for compensation, regularly store commodities in connection with the transportation of such commodities by a common carrier, warehousemen who store food products, and owners or operators of wharves and docks used in the public service are also under the jurisdiction of the Railroad Commission. Their rates and services are regulated in much the same manner as the rates and services of other public utilities, the Public Utilities Act requiring that warehousemen, wharfingers and carriers by water file with the Commission the rates, rules and regulations under which they operate. The legal requirements governing operations by food warehousemen are contained in what is known as "Food Warehousemen's Act," which was passed by the legislature of 1919. The Rate Department and the Auto Stage and Truck Department of the Commission have in charge the detail work required in connection with the regulation of these utilities.

CERTIFICATE NOW REQUIRED.

Prior to August 15, 1923, carriers operating on the inland waters of California were required to file their tariffs with the Railroad Commission only, thus bringing the matter of their rates and charges under the regulatory powers of the Commission. The 1923 session of the legislature amended the Public Utilities Act by adding to section 50 thereof the following paragraph, which is to the effect that on and after the effective date of the amendment, a certificate of convenience and necessity must be obtained before operation by carriers on the inland waters of the state may be undertaken:

(d) No corporation or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, shall hereafter operate or cause to be operated, any vessel between points exclusively on the inland waters of this state, without first having obtained from the Railroad Commission a certificate declaring that present or future public convenience and necessity require or will require, such operation, but no such certificate shall be required of any corporation or person which is actually operating vessels in good faith, at the time this act becomes effective, between points exclusively on the inland waters of this state under tariffs and schedules of such corporations or persons, lawfully on file with the Railroad Commission.

Every applicant for a certificate shall file in the office of the Commission, application and evidence in such form as shall be required by the Commission, and the Commission shall have power, after hearing, to issue said certificate, as prayed for, or to refuse to issue the same, or to issue it for operation between certain points only.

When a complaint has been filed with the Commission alleging that any vessel is being operated without a certificate of public necessity and convenience, as required by the provisions of this subsection, the Commission shall have the power, with or without notice, to make its order requiring the corporation, or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, operating or managing such vessel, to cease and desist from such operation, until the Commission makes and files its decision on said complaint, or until further order of the Commission.

SAN FRANCISCO BAY AND TRIBUTARIES.

Five certificates were granted during the year covered by this report, four covering service on San Francisco Bay and tributaries and the fifth covering service between points on Humboldt Bay. Including the tariffs of these carriers the Commission has on file tariffs of 111 carriers

by water. About 95 per cent of these carriers are operating on the bay of San Francisco and the waters tributary thereto, such as the Sacramento and San Joaquin rivers, Suisun Bay, San Pablo Bay, Carquinez Straits, Napa River, and many large navigable sloughs off the rivers.

Paragraph (y) of section 2 of the Public Utilities Act describes what is meant by vessel in the following language:

(y) The term "vessel" when used in this act, includes every species of water craft, by whatsoever power operated, which is owned, controlled, operated or managed for public use in the transportation of persons or property, except row-boats, sailing boats, and barges under twenty tons dead weight carrying capacity, and vessels propelled by steam, gas, fluid naphtha, electricity, or other motive power under the burden of five tons net register.

WAREHOUSEMEN WARNED.

In the latter part of the fiscal year covered by this report, the Commission, acting on information received from various sources, took up with California public warehousemen the matter of deviations from published tariffs. In a letter addressed "To all Warehousemen" the Commission said:

Reports unconfirmed by specific charges have come to our attention that legal published rates as carried in tariffs of the different public warehousemen are not being literally applied in all instances.

This was followed by quotations from the Public Utilities Act showing that the act provides for a fine of \$1,000 and imprisonment for one year, or both, for utility officials, agents or employees failing to obey the law, with particular reference to the matter of charging other than the rates shown in published tariffs and the practice of giving rebates or refunds. This letter also brought out the fact that the law also provides a substantial penalty for other than utility officials, agents, or employees who violate the law.

"The Commission" the letter of warning concluded, "expects interested parties, not only the public utilities, but the storer of commodities, to familiarize themselves with the law in order that formal prosecutions may be unnecessary."

The Public Utilities Act in section 2 (aa) uses the following language in describing what constitutes a warehouseman:

The term "warehouseman" when used in this act, includes every corporation or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, owning, controlling, operating or managing any building or structure in which property is regularly stored for compensation within this state, in connection with or to facilitate the transportation of property by a common carrier or vessel, or the loading or unloading of the same, other than a dock, wharf or structure owned, operated, controlled or managed by a wharfinger.

Records of the Commission show that there are 319 warehouses answering the foregoing description operating in the state.

FOOD WAREHOUSEMEN.

The "Food Warehousemen's Act" was passed by the legislature of 1919, the purpose of the act, as declared in section 12 of the act itself, being

* * * to safeguard the public against the creation and perpetuation of monopolies, and to foster and encourage competition, by prohibiting unfair and discriminating practices by which fair and honest competition is destroyed. The legislature hereby further declares that food warehousemen, as defined in section two of this act, are engaged in a business, tending to monopoly, and that by reason of such monopolistic tendency and by reason of its vital connection with the distribution of public necessities, such business is clothed with a public interest and subject to public regulation and control for the public welfare as a public utility, as in this act provided. This act shall be liberally construed that its beneficial purpose may be subserved. The remedies herein prescribed are cumulative. If any conflict shall arise between this act and the public utilities act, the latter shall prevail.

Section 1 of the act says that the "term 'food commodities' as used in the act shall be construed to mean all products, stuffs, preparations, substances, or articles which are customary or proper for food for human beings, and shall include meat and meat products, fruit, vegetables, fresh fish, shellfish, game, poultry, eggs, butter, cheese and milk."

The term "food warehouseman" according to section 2 of the act shall be construed to mean:

Every person, or corporation, their lessees, trustees, receivers or trustees appointed by any court whatsoever owning, controlling, operating, or managing any building, structure, warehouse, elevator or plant in which food commodities, regularly received from the public generally, are stored for compensation, including cold storage plants and refrigerating plants, but not including private homes, hotels, restaurants or exclusively retail establishments or others not storing articles of food for other persons for compensation.

The Commission has on file the tariffs of 41 food warehousemen.

WHARF OPERATORS.

There are 33 wharfingers operating in the state whose activities are such as to bring them within the purview of the Public Utilities Act:

The term "wharfinger," when used in the act,

includes every corporation or person, their lessees, trustees, receivers or trustees, appointed by any court whatsoever, owning, controlling, operating or managing any dock, wharf or structure used by vessels in connection with or to facilitate the receipt or discharge of freight or passengers for compensation within this state.

In the fiscal year 1923-24, while there were no major proceedings of general interest in connection with the regulation of the warehouses (both groups), wharfingers and water carriers, there were a number of matters involving these utilities which were of particular interest to the utilities themselves. Four Chico warehouses were granted authority to increase their season rates on grain after a showing that the rates they had been charging for years had been made noncompensatory by increased operating costs. Eleven warehouses canceled their tariffs and were permitted to discontinue service.

UNREASONABLY LOW RATE.

A carrier by water having put into effect, without authority of the Commission, an extremely low rate for transporting potatoes and onions, was ordered to restore his original rate. This order was issued following an investigation which showed that the new rate was unreasonable in that it was too low to be profitable and if maintained, would work a distinct hardship on other carriers, tend towards a destruction of service standards, and thus eventually injure the producers and shippers.

Many informal complaints based on disputes over rates and service between shippers and carriers and warehousemen, were adjusted by the Commission.

PART TWO

STATISTICAL REPORT

AUTO STAGES AND AUTO TRUCKS

Names and Business Addresses of Automotive Transportation Companies

Tables 1 to 4, Inclusive

AUTO STAGES AND AUTO TRUCKS.

List of Officers of Auto Stage and Truck Companies as Reported in Annual Reports Filed With the Railroad Commission for the Year Ending December 31, 1923.

Atlas Mail and Stage.

C. H. Biggs, 2287 Second street, Napa, California.

Angels Camp and Murphys Auto Stage Line.

Nativo Celayo, Angels Camp, California.

Aruturian, Giegoroff and Sahakian Truck Line.

M. Aruturian, Manager, 673 Echandia street, Los Angeles, California.

Alpaugh-Angiola Stage.

E. T. Ryker, Alpaugh, California.

A. B. C. Transportation Company.

Los, Angeles, California.

Auto Transit Company.

George H. Higgins, President, 5 Seventh street, San Francisco, California.

Arroyo Seco Stage Line.

N. A. Webb, 55 S. Fair Oaks, Pasadena, California.

M. Anderson Truck Service.

686 E. Ninth street, Pomona, California.

Alturas and Cedarville Stage Company.

Delmas and Frailey, Cedarville, California.

The Alpha Company Auto Truck Service.

F. F. Cassidy, President, Nevada City, California;
George A. Legg, Agent.

A. M. Atkins and Sons.

Lower Lake, California.

Aetna and Pope Stage.

W. B. Twitchell, St. Helena, California.

Associated Transit Company.

764 Stanford avenue, Los Angeles, California.

Anderson's Auto Passenger Line.

W. H. Anderson, Randsburg, California.

E. L. Askin Truck Line.

Lemon Cove, California.

Alturas-Bieber Stage Line.

Kemble and Estes, Alturas, California.

Anderson and Allen.

Knights Landing, California.

Auburn-Forest Hill Stage.

M. C. Langstaff, Forest Hill, California.

The Ambler Truck Line.

Gleason Ambler, Mesa Grande, California.

American Transfer and Auto Delivery Company.

Hudson, Hudson and Githin, Owners, 229 E. First street, Long Beach, California;
Lynn C. Hudson, Manager.

Allison Auto Express.

O. C. Allison, 4238 S. Harvard boulevard, Los Angeles, California.

Alder Point-Bridgeville Auto Line.

E. Wilkinson, Bridgeville, California.

Alder Point-Hoaglin Auto Stage.

Wilkinson Brothers, Alder Point, California.

Alhambra-Los Angeles Express.

100-102 S. Garfield avenue, Alhambra, California.

Arroyo Grande-Oceano Truck Line.

John Bardieu, Arroyo Grande, California.

Bab Arutoff.

255 N. Anderson street, Los Angeles, California.

Anaheim Transit Company.

Scott and Dwy, 927 N. Zeyn street, Anaheim, California.

Auburn-Georgetown Stage.

C. W. Ganow, Georgetown, California.

Auto Package Delivery.

Berdie M. Macey, 327 N. San Pedro street, Los Angeles, California.

Ashton Truck Company.

A. P. Ashton, 508 Third street, Los Angeles, California.

Azevedo's Auto Stage Line.

Wm. Azevedo, Half Moon Bay, California.

Annapolis-Stewart's Point Stage.

Edward Mitchell, Annapolis, California.

Alder Point-Harris Stage.

George N. Mathison, Alder Point, California.

American Stage Line.

George M. Brice, Ferndale, California.

Arcata-Samoa Auto Line.

Donald McPherson, Arcata, California.

Allen and Reese Stages.

Union Stage Depot, Fresno, California.

J. F. Baker Auto Line.

Copperopolis, California.

Benedict and Moorman.

124 E. Randolph street, Huntington Park, California.

Bellflower Truck and Transfer.

731 Stanford avenue, Los Angeles, California.

Burbank Transfer.

F. A. Mullens, 269 N. Orange Grove, Burbank, California.

Bay City Hauling Company.

Chew Chick, P. O. Box 130, Menlo Park, California.

Bishop and Laws Freight Line.

Pioneer Livery and Lumber Company, Bishop, California.

Lee Belden Milk Truck.

601 E. Fifth street, Los Angeles, California.

Boyd and Mattly Stage Company.

1800 Chester avenue, Bakersfield, California.

Besones' Motor Express.

Joe Besones, 1600 T street, Bakersfield, California.

Boulevard Express, Incorporated.

C. D. Boynton, 335 W. G street, San Diego, California.

Bacon Service Corporation.

M. W. Bacon, Sanger, California.

Beverly Hills and Sherman Transfer.

A. A. Hardie, Owner, 572 S. Alameda street, Los Angeles, California.

Bakersfield-Buttonwillow Auto Stage Line.

Wm. Giminiani, 1200 Nineteenth street, Bakersfield, California.

Bisher's Truck Line.

A. C. Bisher, Ramona, California.

Bakersfield-Glenville Stage.

E. A. Murdock, Terrace way, Bakersfield, California.

Benicia-Vallejo Stage Line.

M. Passalacqua, Owner, Benicia, California.

Bakersfield and Los Angeles Fast Freight, Incorporated.

George M. Duntley, President, 525 Crocker street, Los Angeles, California.

Big Pine and Zurich Auto Stage Line.

R. H. Logan, Big Pine, Inyo County, California.

Bandetti and Villanti Truck Line.

520 Front street, San Francisco, California.

Beswick-Ager Auto Line.

H. H. Hessig, Beswick, California.

Bridgeport, Bodie and Mono Lake Stage Route.

J. T. McAlee, Bridgeport, California.

Bay Cities Transit Company.

Fred Walker, Treasurer, 1726 Fourth street, Sawtelle, California.

Becher Mail Stage.

J. Becher, Pleasant Valley, California.

Biggs and Sacramento Northern Stage Line.

W. M. Grein, Biggs, California.

Belvedere Bus.

Wm. Barr, Belvedere, California.

Blairsdon Stage Company.

Estate of C. A. Lemm, Blairsdon, California.

Bridgeville-Ruth Stage Line.

Hutchens and Burgard, Bridgeville, California.

Belyea Truck Company.

H. W. Belyea, 2151 E. Ninth street, Los Angeles, California.

Boulder Creek Stage Line.

Amy G. Harvey, 294 Mission street, Santa Cruz, California.

Bradley-Bryson Stage.

Clyde S. Dayton, Proprietor, Pleyto, California.

Bolton and Bennett Freight Line.

I. J. Bennett, Route A, Box 502, Fresno, California.

Blocksburg-Fort Seward Auto Line.

O. A. Cooper, Blocksburg, California.

Burke Sanitarium Auto Bus.

John W. Wilson, Burke, California.

Bakersfield-Wasco-Lost Hills Stage Line.

P. Dal Porto, 1800 Chester avenue, Bakersfield, California.

Bakersfield-Shafter Auto Truck.

Mrs. F. C. Williams, Shafter, California.

N. Boronda Mail Stage.

743 Abrego street, Monterey, California.

B. and H, Transportation Company.

C. D. Trumbull, Secretary, 104 East Ocean avenue, Long Beach, California.

Bishop-Mono Lake Auto Stage Line.

Wilkins and Larsen, address from October 1 to June 1: 406 Salem street, Glendale, California; from June 1 to October 1: Bishop, California.

Big Bar-Burnt Ranch-Sayler-Willow Creek-Hoopa Stage Line.

Z. Hailstone, Burnt Ranch, California.

Bay Shore Drayage Company.

W. J. Harris, 300 Franklin street, Oakland, California.

Blairsden-Lake Center Stage.

Green and Green, Blairsden, California.

Blue Nose-Happy Camp Auto Line.

David Drake, Somes Bar, California.

Borderland Express.

W. J. Gibson, Owner, 660 Broadway, El Centro, California.

G. W. Boutell Mail Stage.

San Benito, California.

Belvedere Gardens Bus Lines.

A. B. Dunphy, 531 S. Rowan avenue, Los Angeles, California.

Bay Rapid Transit Company.

A. J. Mason Monterey, California.

Barrere Auto Freight Line.

Jos. Barrere, 1073 Forty-seventh street, Oakland, California.

Bekins Fireproof Storage.

1335 S. Figueroa street, Los Angeles, California.

Best Stage Lines.

J. C. Best, Santa Ana, California.

Coast Truck Line.

George W. Hanchett, President;

Lee G. Warren, Secretary, 334 San Fernando Bldg., Los Angeles, California.

Crescent Mills-Seneca Stage Line.

I. N. Short, Greenville, California.

C. C. Transportation and Garage Company.

Los Angeles, California.

Citizens Auto Stage Company.

Frank Davies, Owner, Nevada City, California.

Chico-De Sabla Stage.

W. A. Bailey, 4641 Eighth street, Chico, California.

Covelo Stage Line.

W. G. Goforth, Covelo, California.

Cutler-Badger Stage.

R. Venard, Cutler, California.

Crown Stage Line.

A. B. Watson, Proprietor, 515 N. Main street, Santa Ana, California.

California Truck Company.

H. B. Safford, Secretary, Los Angeles, California.

Chilcoot-Downieville Stage Line.

C. Dubourdieu, Jr., Sierraville, California.

Campo Seco-Valley Springs Stage Line.

Edward Maher, Campo Seco, California.

Citrus Belt Bus Line.

V. W. Neher, La Verne, California.

Chico-Willows Stage.

E. R. Blue, Chico, California.

Coronado-Imperial Beach Stage.

Plen Mathews, Imperial Beach, California.

Consolidated Motor Freight Lines, Incorporated.

E. N. Walter, President;

A. A. McFarland, Vice President, Clay street dock, Oakland California;

J. B. McFarland, Secretary, 625 First National Bank Building, San Francisco, California.

Chico-Butte City-Princeton Stage.

Burke and Hughes, Chico, California.

Clark's Sacramento-Plymouth Auto Stage Line.

S. C. Clark, 207 K street, Sacramento, California.

Citizens Truck Company.

E. A. Cochran, Secretary, Los Angeles, California.

Compton Transportation Company, Incorporated.

W. W. Compton, General Manager, 143 E. Ocean avenue, Long Beach, California.

Carson-Tahoe Transportation Company.

A. L. Richardson, Placerville, California.

Coachella Valley Transportation Company.

Raymond Davis and H. E. Smith, 353 E. Second street, Pomona, California.

Cloverdale Geyser Stage.

Natalie Bacci, Cloverdale, California.

Chino Express and Transfer.

Galbreath and Galbreath, Chino, California.

Carmel-Monterey Stage.

C. O. Goold, Carmel California.

Coast Transit Company.

C. L. Simonds, 131 Pacific avenue, Santa Cruz, California.

Camp Elwell Stage.

W. F. Drew, Blairsden, California.

Concord-Avon Stage Line.

W. V. Hogan, Concord, California.

City Transfer and Storage Company.

140 Pacific avenue, Long Beach, California.

Coastside Transportation Company.

Serretto, Mattei and Michel, Union Stage Depot, Fifth and Mission streets, San Francisco, California.

Coulterville-Kinsley Auto Line.

Philip Noce, Coulterville, California.

Chico-Paradise-Sterling City Stage Company.

A. A. Johnson, Manager, Hotel Butte, Chico, California.

Compton Transfer Company.

E. P. Tallon and F. J. Stanley, 230 E. Main street, Compton, California.

Cienega Auto Stage Line.

A. Elliott, Owner, Cienega, California.

The Cloverdale-Elk-Navarro Stage.

Ledford and Hulbert, Cloverdale, California.

Coast Line Stages, Incorporated.

Allen and Olinsky, Fort Bragg, California.

Cottonwood and Shingleton Stage Company.

H. A. and J. M. Cleland, Cottonwood, California.

Coalinga Paso Robles Auto Stage.

Benj. J. Byles, P. O. Box 175, 612 Van Ness avenue, Coalinga, California.

Crescent City and Grants Pass Stage Line.

McVay and Hiller, Crescent City, California.

Calistoga-Middletown Truck.

Benj. Hunt, Middletown, California.

California Transit Company.

W. E. Travis, President, 1919 Market street, Oakland, California.

Coast Auto Lines.

G. W. Bryant, Manager, Coquille, Oregon.

Columbia Stage Line.

Geo. M. Trask, Columbia, California.

California Highways Express.

Harry Gorman, Secretary;

D. C. Bole, Treasurer, 948 Market street, San Francisco, California.

Chico-Westwood-Susanville Stage.

Houck and Smith, Owners, 4421 Third street, Chico, California.

H. A. Condra Mail Stage.

H. A. Condra, Owner, Los Alamitos, California.

H. Campodonico Draying Company.

116 Washington street, San Francisco, California.

Colfax-Forest Hill Stage Line.

M. C. Langstaff, Forest Hill, California.

Cascada-Huntington Lake Stage Company.

D. A. Munger, General Manager;

C. P. Staal, Auditor.

Business address, Edison Building, Los Angeles, California.

Copperopolis and Milton Auto Stage.

Jos. Descamp, Copperopolis, California.

Camp Wishon Stage Line.

C. A. Kirkpatrick, Manager, Box 504, Porterville, California.

Calistoga-Clear Lake Stage Line.

Wm. Spiers, Calistoga, California.

Colusa-Grimes Auto Stage.

W. A. Gilett, Colusa, California.

John Cheap Stage Line.

John Cheap, 323 C street, Oxnard, California.

Chico-Red Bluff Auto Stage.

M. Bernardo, Park Hotel, Chico, California.

Camp Nelson Auto Stage Line.

C. B. Smith, Springville, California.

Cuyama Valley Scenic Stage Line.

O. P. Hazard, Arroyo Grande, California.

Clovis-Fresno Stage Company.

Crabb, Morgan and Crabb, Union Stage Depot, Fresno, California.

Dear Stage Lines.

Robt. C. Dear, Owner, Box 1312, Taft, California.

Dos Palos Passenger and Freight Line.

Carl S. Painter, Dos Palos, California.

Downieville Stage Company.

M. P. Fisher, Downieville, California.

Diamond Transport and Storage Company.

F. F. Balzer, Owner, 839 San Julian street, Los Angeles, California.

Ducor-California Hot Springs Stage Line.

F. A. Minaker, Hot Springs, California.

Dunham Auto Stage.

A. Dunham, 826 Second street, Santa Rosa, California.

Drayage Service Corporation.

W. P. Scott, Manager, Fourth and Castro streets, Oakland, California.

Donner Lake-Truckee Auto Stage Line.

W. B. Gelatt, Owner, 915 Balboa Building, San Francisco, California.

Donlay's Milk Truck.

Elmer Donlay, Hynes, California.

Dorris Stage and Freight Line.

R. D. Dorris, Forest, California.

Donovan Transportation Company.

A. E. Donovan, President, 103 Emerald street, Redondo Beach, California.

Deep Springs Auto Stage.

Abe Ransome, Administrator, R.F.D. No. 1, Bishop, California.

Dardanelle Stage Line.

C. F. Whipple, Sonora, California.

Dunsmuir-Sisson-Weed Stage Line.

G. L. Morrison, Dunsmuir, California.

Edelblute's Truck Line Service.

J. L. Edelblute, Santa Ynez, California.

Escondido Truck Line.

Elmer Webb, Escondido, California.

El Dorado Motor Transportation Company, Incorporated.

F. A. Fawcett, Secretary and General Manager, 521 S street, Sacramento, California.

El Monte Transfer Company.

W. H. Cullen, Box 127, El Monte, California.

Eureka-Garberville Truck Line.

Bridges and Bridges, 2415 J street, Eureka, California.

J. O. Ernst.

209½ E. Thirty-second street, Los Angeles, California.

Eagleville-Cedarville Auto Line.

L. S. Tripp, Eagleville, California.

Etna-Fort Jones-Yreka Stage Line.

C. A. Reichman, Fort Jones, California.

Escondido-Palomar Auto Line.

Hoxie, Hubbard and Stewart, Escondido, California.

Elk Creek-Alder Springs Auto Line.

J. F. Bickford, Elk Creek, California.

El Segundo Transit Company.

O. C. Dwy, 927 N. Zeyn street, Anaheim, California.

Eureka-Bridgeville Auto Line.

W. B. Shively, 2624 F street, Eureka, California.

Freshwater Auto Stage Line.

Wm. Lolax, Freshwater, California.

Fresno-Coalinga Stage Company.

Frank Roberson, 3153 Huntington boulevard, Fresno, California.

Fort Bragg-Westport Stage.

E. T. Stoddard, Fort Bragg, California.

C. R. Fudge Auto Line.

Collins Hotel, 1032 H street, Fresno, California.

A. G. Fruits Stage Line.

A. G. Fruits, Tres Pinos, California.

Fresno-Orange Cove Auto Line.

H. H. Hardwick, Anchor Stage Depot, Fresno, California.

French Gulch-Carrville Stage Line.

Basham and Brown, Carrville, California.

Fresno-Cutler Auto Truck.

Schmidt and Emick, 2255 Rose avenue Fresno, California.

Fresno-Kerman-Calwa Anchor Line Stage.

E. J. Thompson, Mono and J streets, Fresno, California.

Fallbrook and Oceanside Stage Line.

Jay G. Tucker, Fallbrook, California.

Folsom-Sacramento Auto Truck.

F. W. Wales, Folsom, California.

Forbestown Stage Line.

E. A. Boehme, Oroville, California.

C. F. Fredericksen and Sons.

Lower Lake, California.

Fresno-Reedley Auto Truck.

C. L. Fortier and Sons, Reedley, California.

Fresno-Visalia Truck Line.

G. C. Scribner, 2037 S. Van Ness avenue, Fresno, California.

Ralph Follows Stage Line.

Ralph M. Follows, Azusa, California.

Fort Jones-Scott Bar Auto Line.

M. O. Payne, Scott Bar, California.

Fresno-Riverdale Stage Company.

E. B. Harris, Riverdale, California.

Jos. Fauci.

759 N. Point street, San Francisco, California.

Foss and Foss.

1621 Josephine street, Berkeley, California.

John Faria.

Box 42, Newark, California.

H. Frasher Truck Line.

1235 G street, Fresno, California.

Fresno-Auberry Motor Freight Line.

Vern Heliot, Prather, California.

A. B. Forest.

242 West street, Healdsburg, California.

Fresno-Caruthers Truck Line.

J. O. Bray, Caruthers, California.

Glendale Interurban Express.

R. V. Hardie, 501 Fischer street, Glendale, California.

Geyserville-Navarro Truck.

George W. and J. M. Johnson, Philo, California.

Gilroy Express.

Bell and Griffin, Gilroy, California.

Gardena and Los Angeles Express.

W. F. Boehlert, 578 S. Alameda street, Los Angeles, California.

Glendale and Los Angeles Transportation Company.

Jas. H. Little and C. H. King, 304 S. Brand boulevard, Glendale, California.

Golden Eagle Barker Stage.

Aronson and Boswell, Roseville, California.

Guadalupe-Betteravia Stage Company.

A. G. Chapman, Guadalupe, California.

Gardnerville Transportation Company.

H. G. Anderson, General Manager, Gardnerville, Nevada.

Georgetown-Placerville Stage.

Lester Heindel, Georgetown, California.

Gibson's Express.

C. S. McLenegan, 875 Folsom street, San Francisco, California.

Gilroy Hot Springs Stage.

E. D. Soward, Gilroy, California.

J. E. Garcia.

605 Sybil avenue, San Leandro, California.

Richard Gribble.

Junction City, California.

Gridley Auto Bus Company.

R. Hancock, General Manager, Gridley, California.

Goleta Bus and Messenger Service.

H. A. Spreitz, 622 Anacapa street, Santa Barbara, California.

Wm. Giacomazi.

598 S. Fifteenth street, San Jose, California.

Greene and Greene.

Colma, California.

Garberville-Briceland Auto Line.

Garberville Mercantile Company, Garberville, California.

J. B. Grissell and Company.

Nevada City, California.

Granger's Truck Service.

F. W. Granger, Pomona, California.

Garrison's Auto Freight Line Service.

A. Garrison, Redding, California.

Hicks and Vassalo.

27 S. Hunter street, Stockton, California.

Erben J. Henry.

300 N. Los Angeles street, Los Angeles, California.

Hodges' San Juan-San Jose Auto Freight Line.

F. A. Hodges, San Juan, California.

George Harm Truck.

1235 G street, Fresno, California.

Hanford-Corcoran-Tulare-Lindsay Auto Stage Routes.

C. J. Graham, Hanford, California.

Hollywood-Burbank Auto Line.

Community Investment Company, Incorporated, 229 E. San Fernando boulevard, Burbank, California.

Home Stage Line.

C. E. Sansome, Taft, California.

Healdsburg-Santa Rosa Auto Freight Line.

Thomas and Hopper, Healdsburg, California.

Hammond-Three Rivers Auto Line.

E. J. Briggs, Three Rivers, California.

E. D. Hall.

Lankershim, California.

Harrell Freight Line.

O. E. Harrell, Plymouth, California.

Hearne's Auto Truck.

Raymond J. Hearne, 1027 Nipomo street, San Luis Obispo, California.

Highway Stage Line.

R. L. and Marguerite Heple, 494 Delmas avenue, San Jose, California.

Highway Transport Company.

W. Bates, Manager, 559 Sixth street, San Francisco, California.

J. P. Hoffman Mail Stage.

Box 131, Victorville, California.

The Herrick Company.

Middletown, California.

O. L. Higdon Truck Line.

Riverdale, California.

Hufford's Stage Line.

G. W. Hufford, Fortuna, California.

Hornbrook-Copco Stage Line.

Daggett and Moore, Copco, California.

Hornitos-Merced Falls Auto Line.

R. J. Morrissey, Jr., Hornitos, California.

Hamilton City-Chico Stage Line.

Martin and Rosebrook, Hamilton City, California;
Clarence McKenzie, Lessee.

Hanson's Transportation Company.

F. E. Hanson, Box 75, Cedarville, California.

Hornbrook-Hamburg-Happy Camp Auto Line.

L. H. Newton, Hornbrook, California.

Harbor Trucking Company.

Bennett and Faus, 557 Mission road, Los Angeles, California.

Holbrook and Shuller Stage Line.

Chas. B. Holbrook, R.F.D. 12, Box 726, Los Angeles, California.

Huntington Park and Los Angeles Transfer.

F. J. Dresman, 138 S. Pacific boulevard, Huntington Park, California.

Highlands Inn Stage.

C. C. Smith, Carmel, California.

Hodge Transportation System.

F. M. Hodge, 1816 E. Ninth street, Los Angeles, California.

J. F. Holland.

P. O. Box 96, Hynes, California.

Half Moon Bay Draying Company.

Tocchini and Dianda, 111 Washington street, San Francisco, California.

A. J. Happe Transfer Company.

339 Orange street, Redlands, California.

Home Gardens Bus.

Alexander Bridge, 735 S. San Carlos street, South Gate, California.

Carl E. Hofer Transportation Service.

Laguna Beach, California.

Jos. F. Head.

Lakeside, California.

H. and A. Auto Line.

Haguewood and Adams, 533 S. Rowan avenue, Los Angeles, California.

Isabella-Onyx Stage.

Peter Larsen, Isabella, California.

Ireland Truck Line.

L. Ireland, 312 S. I street, Madera, California.

Independent Truck Company.

C. E. and C. B. Trueblood, Managers, 126 N. Milton avenue, Whittier, California.

Interurban Freight Truck.

Mrs. Jennie A. Wells, 3022 Van Buren place, Los Angeles, California.

Inverness Auto Stage and Garage Company.

Schreiber and Reeves, Inverness, California.

T. F. Ives Freight Line.

Raymond, California.

Imperial Beach Stage and Express Line.

G. J. Nixon, Imperial Beach, California.

Julian Truck Line.

Blanc and Christian, Julian, California.

Joe and Ed's Express.

Ed Bohannon, 221 Grove street, Pasadena, California.

Jolon Stage Line.

Riel Dani, King City, California.

Paul Kent Truck Company, Incorporated.

Los Angeles, California.

C. E. Kimbrough.

827 W. Fourth street, Riverside, California.

Kellogg Express Company.

Wm. Bolt, 715 Alice street, Oakland, California.

Kern County Transportation Company.

C. C. Haworth, Manager, 1800 Chester avenue, Bakersfield, California.

Kevorkian and Marengo.

Sam Kevorkian and A. Marengo, 1523 E. Fourth street, Los Angeles, California.

Klamath Auto Stage Line.

C. C. Shinat, Seiad Valley, California.

Kewpie Stage Company.

Smith Brothers, 406 First street, Marysville, California.

Keystone Express.

L. R. Kagarise, Manager, 440 S. Alameda street, Los Angeles, California.

Kings River Transportation Company.

Ross Forsyth, 106 Poplar street, Fresno, California.

Konocti Freight Line.

Claud Doty, Kelseyville, California.

Chas. Kuppinger Stage.

Lakeport, California.

Key Transit System.

W. R. Alberger, General Manager, Key Transit Bldg., Oakland, California.

Kielhoffer, Walter.

Lancaster, California.

Kernville Stage Company.

Hand and Fugitt, Kernville, California.

R. J. Kimbrough Truck Service.

513 N. Glassell street, Orange, California.

Lampson Stage Line.

E. Lampson, Geyserville, California.

Lewiston-Minersville Stage.

Wayne Etter, Lewiston, California.

Lake Independence Stage.

Mrs. G. W. Kenney, Lake Independence, via Hobart Mills, California.

Laytonville Stage Line.

A. Harwood, Laytonville, California.

Lee's Auto Stage Line.

W. D. Lee, 371 Fourteenth street, San Bernardino, California.

A. G. Lawrence.

122 Dabner street, San Leandro, California.

Litchfield-Standish Stage.

Chas. Bouchard, Standish, California.

Lloyd's Transportation Company.

A. A. Lloyd, President, 436 State street, Santa Barbara, California.

Los Banos-Dos Palos-Merced Stage.

B. Hoyle, Dos Palos, California.

Lyonsville Stage.

Jos. Lucas, Lyonsville, California.

Laurel Canyon Stage.

L. J. Sommer, R.F.D. 10, Box 776, Laurel Canyon, Los Angeles, California..

M. B. Lewis Transfer Company.

215 S. Commercial street, Inglewood, California.

Lone Pine and Keeler Auto Stage Line.

G. F. Marsh, Lone Pine, California.

Los Flores-Topanga Canyon Stage Line.

Thos. E. Cheney, Topanga, California.

Los Angeles-Oxnard Daily Express.

W. O. Fleischer and Harry E. Fleischer, 353 Central avenue, Los Angeles, California.

Los Angeles-Moneta Milk Truck.

A. Vasilios, 509 E. Pico street, Los Angeles, California.

Los Angeles-Blythe Truck Line.

H. N. Leise, Blythe, California.

Laguna Beach Automobile Stage Line.

Logodon and Robotham, P. O. Box 186, Laguna Beach, California.

Lakeport-Ukiah Motor Line.

J. R. Martin, Lakeport, California.

Lompoc-Santa Maria Stage.

A. E. Canfield, Lompoc, California.

Lake County Automobile Transportation Company, Incorporated.

George S. Held, Manager, Lakeport, California.

Los Angeles-Downey Auto Truck.

H. C. Venable, Norwalk, California.

Los Angeles and San Pedro Transportation Company.

F. A. Russell, President, 915 E. Fourth street, Los Angeles, California.

Los Angeles and West Side Transportation Company.

G. M. Duntley, 528 S. San Pedro street, Los Angeles, California.

G. A. Lau and Company.

Cotati, California.

Los Angeles and Santa Barbara Motor Express Company, Incorporated.

344 Fifth street, Oxnard, California.

Los Angeles-Hynes Milk Truck.

Bozoff and Torvoff, P. O. Box 13, Hynes, California.

Los Gatos and San Jose Express.

H. O. Crymple, Los Gatos, California.

Los Gatos-San Jose Bus Line.

W. W. Monk, H. J. Elkins, 49 Tait avenue, Los Gatos, California.

Liberty Bus Line.

R. W. Brannon, 1132 First street, San Diego, California.

H. Levy Stage Line.

Independence, California.

Lemoore-Murray Auto.

John H. Heriford, Lemoore, California.

C. W. Lewis Auto Truck and Stage Line.

Etna Mills, California.

Los Angeles-Sierra Madre Truck Line.

R. J. Wadsworth, 97 E. Montecito avenue, Sierra Madre, California.

Lawrence Stage Company.

W. C. Lawrence, Greenville, California.

La Mesa Heights Stage.

C. T. Lang, 4170 University avenue, San Diego, California.

Lloyd's-El Cajon Stage.

Hubert A. Adams, El Cajon, California.

Langley Truck Line.

George D. Langley, Lodi, California.

T. Landi Drayage Company.

T. Landi, Manager, 309 Franklin street, Oakland, California.

Los Angeles-Newport Freight Line.

Webster and Hawks, 628 Mills street, Los Angeles, California.

Livermore and Arroyo Sanitarium Stage Company.

Schmidt and Warren, 866 Twentieth street, Oakland, California.

Mariposa-Bagby Auto Line.

S. L. James, Mariposa, California.

Madera-Yosemite Big Trees Auto Company, Incorporated.

Edward T. Huffman, President and Manager, Miami Lodge, California.

Maple Creek-Korbel Stage.

P. H. Peterson, Lessee, Maple Creek, California.

Misener's Motor Drayage Company.

L. A. Misener, 203 Forty-first street, Oakland, California.

Marysville-La Porte Stage Company.

A. Frandrup, Marysville, California.

J. P. Muscardini.

Nevada City, California.

Millard Canyon Bus Line.

C. F. Massie, 2005 Lincoln avenue, Pasadena, California.

Merchants Express and Draying Company.

H. L. Hinman, 400 Alice street, Oakland, California.

Jos. Miller Stage Lines.

Route C, Box 1, Tulare, California.

Mount Wilson Stage Line.

N. A. Webb, F. S. Hendricks, 610 Elizabeth street, Pasadena, California.

McDonald and Failing Auto Line.

D. A. McDonald, C. A. Failing, Tres Pinos, California.

Merchants Express.

O. O. Davis, 1930 E. Seventh street, Los Angeles, California.

R. Miller Stage Line.

Martinez, California.

Marysville-Camptonville Stage Line.

Pauly Brothers, Camptonville, California.

Monterey and Salinas Auto Service.

Carpenter and Littlefield, 1135 Eighth street, Monterey, California.

Monticello Stage Company.

G. F. Gardner, Monticello, California.

Mount Hamilton Stage Line.

E. P. Roper, 83 N. Fifth street, San Jose, California.

Murphys and Big Trees Stage Line.

Lester Flanders, Murphys, California.

Murrietta Mineral Hot Springs Auto Stage Line, Incorporated.

C. F. Wren, President, 1725 E. Seventh street, Los Angeles, California.

Monterey-Peninsula-Yosemite Autos.

S. F. B. Morse, 401 Crocker Building, San Francisco, California.

Modesto-Newman Auto Stage.

J. P. Smith, Modesto, California.

Midway Supply Company.

J. D. Lowman, Manager, Water, California.

Modesto-Oakdale Auto Stage.

Geoff. Weisner, E. R. Michael, 315 Melrose street, Modesto, California.

Marysville-Downieville Truck.

E. C. Coats, Marysville, California.

Marysville-Nevada City Auto Stage.

W. R. Conlin, Marysville, California.

Maxwell-Stony Ford Auto Line.

S. W. Porter, Stony Ford, California.

Montgomery Creek Stage Line.

Benj. Stevens, Montgomery Creek, California.

McCaughey Brothers.

Bodega, California.

Monroe's Tariff.

422 Hollingsworth Building, Los Angeles, California.

J. D. Maynard.

Box 91, R.F.D., Santa Clara, California.

Menlo Park and San Francisco Parcel Delivery.

B. Liedberg, Menlo Park, California.

Manuel P. Martin.

890 Benton street, Santa Clara, California.

Modesto-La Grange Stage.

B. L. Halverson, 2009 H street, Modesto, California;
Howard Bartlett, Manager.

Mather Field Stage Line.

R. A. Mallett, 630 Fourteenth street, Sacramento, California.

Morro Truck Line.

Joe Genardini, Morro, California.

Manley Transfer Company.

W. C. Manley, 107 Market street, Venice, California.

Monterey-Carmel Auto Freight Line.

F. A. Wermuth, Carmel-by-the-Sea, California.

Motor Transit Company.

O. R. Fuller, President, 220 E. Market street, Los Angeles, California.

Monrovia-Los Angeles Express.

W. H. Rasin, Manager, 201 W. Lemon avenue, Monrovia, California.

Markleeville-Fredericksburg Stage Line.

Seth U. Bergevin, Markleeville, California.

Morgan's Auto Express and Freight Line.

A. L. Morgan and Sons, 1235 G street, Fresno, California.

Monterey-Big Sur Auto Line.

F. M. Littlefield, Monterey, California.

Mokelumne Hill Auto Stage Company.

Gerald Cuneo, Mokelumne Hill, California.

Martinez-Bay Point Stage Company.

H. J. Southerland, Secretary, Fortieth and Shafter avenue, Oakland, California.

Mariposa Auto Stage Company.

C. A. and C. C. Schlageter, Mariposa, California.

W. R. Miles Stage Lines.

923 Glenn avenue, Fresno, California.

McKibben's Motor Transit Classification.

235 Montgomery street, San Francisco, California.

Madera-Sugar Pine Stage Company.

Snyder and Hereford, Madera, California.

Madera-Raymond-Wawona Stage.

T. J. Cronin, Raymond, California.

Moore Truck Company.

Latta and Peterson, 121 E. Lindsay street, Stockton, California.

Maywood-Huntington Park Stage.

James B. Stimson, P. O. Box 11, Huntington Park, California.

Morris Draying Company.

B. P. Morris, Manager, 201 Webster street, Oakland, California.

Motor Coach Company.

V. C. Gorst and H. N. Richards, Lomita, California.

Mariposa-Jerseydale Auto Stage Company.

John Leonard, Mariposa, California.

North Sacramento Stage Line.

W. H. Pimental, R.F.D. 3, Box 1058, Sacramento, California.

Nevada-California Auto Stage Company.

Perry White, Owner, Tonopah, Nevada.

Nevada-California Transportation Company.

S. C. Cassidy, Susanville, California.

Nelson Auto Service.

R. M. Nelson, 750 Channing avenue, Palo Alto, California.

Newhall-Saugus Truck Line.

C. J. Hemminger, Owner, 222½ Jessy street, San Fernando, California.

S. Noda.

Livingston, California.

North Fork Stage Company.

D. Moyers, Union Stage Depot, Fresno, California.

Nevada-California-Oregon Railroad.

Alturas, California.

Oroville-Adelaide Transit Company.

F. S. Frye, 116 Second avenue, Oroville, California.

Oakland-San Rafael Express Company.

Johnson, Clark and Garrett, Owners, 208 W. Richmond avenue, Richmond, California.

Ojai-Ventura and Los Angeles Express.

Frank C. Johnson, 417 Palm street, Ventura, California.

Oroville-Lumpkin Auto Stage.

Morgan D. Levulett, Proprietor, 805 Meyers street, Oroville, California.

Oakland-Tuolumne Stage Line.

Hemstead and Rawlings, Hotel St. Marks, Oakland, California.

Oroville-Merrimac Stage Line.

Pauly and Stinchfield, Oroville, California.

Oakland-San Jose Transportation Company.

A. C. Woodward, Fourth and Webster streets, Oakland, California.

Orange County Fast Freight Line.

W. H. McGann and H. J. Morgan, 1340 E. Sixth street, Los Angeles, California.

Owens Valley Transportation, Storage and Packing Company.

Roy Gill, President, Bishop, California.

Original Stage Line.

W. C. Dunlap, President and General Manager, San Fernando, California.

Orr's Springs Stage.

A. P. Weger and Son, Orr's P. O., California.

Olancho-Darwin Stage.

Jesus Romero, Olancho, California.

L. B. O'Rourke.

Blairsdon, California.

Oppenheimer Truck Line.

Rush Oppenheimer, 340 Seventh street, San Diego, California.

Oganesoff and Oskanoff.

431 S. Hewitt street, Los Angeles, California.

Oroville-Stirling City Auto Line.

Eckles and Johnson, Hotel Butte, Chico, California.

Olsen's Auto Service.

M. M. Olsen, Portola, California.

Oakland Parcel Delivery.

H. L. Hinman, 400 Alice street, Oakland, California.

Oakhurst-Raymond Auto Truck Line.

Lee Berdel, Oakhurst, California.

Palisades Bus Line.

Scott and Hess, Owners, 403 S. Hill street, Los Angeles, California.

Packard Truck Service.

Lundberg and Shields, 890 Wilson street, Long Beach, California.

Pioneer Truck and Transfer Company.

Thacker and Stafford, El Centro, California.

Peninsula Rapid Transit Company.

Wm. H. Pearson, General Manager, Burlingame, California.

Pescadero and Santa Cruz Stage.

G. A. McCrory, Santa Cruz, California.

Pickwick Stages, Incorporated.

Chas. F. Wren, President, 1725 E. Seventh street, Los Angeles, California;
A. L. Hayes, Vice President and General Manager.

Pickwick Stages, Northern Division, Incorporated.

C. F. Wren, General Manager, 1725 E. Seventh street, Los Angeles, California.

Pomona-Los Angeles Daily Transfer.

J. K. Hawkins, P. O. Box 282, Pomona, California.

Pacific City Traction Company.

E. J. Ellison, 508 Woodside way, San Mateo, California.

Peninsula Parcel Delivery.

Geo. B. Childs, 1332 Paloma avenue, Burlingame, California.

F. E. and M. E. Penhall.

Westminster, California.

Pasadena-Ocean Park Stage Line.

Webb, Hendricks and Hamilton, 55 S. Fair Oaks avenue, Pasadena, California.

Paso Robles-Annette Auto Stage Line.

Bert Myers, Paso Robles, California.

Pacific Union College.

St. Helena, California.

Pioneer Express.

C. S. McLenegan, Manager, 875 Folsom street, San Francisco, California.

Plymouth-Oleta-Aukum Stage.

J. W. Smith, Oleta, California.

Pacific Electric Land Company.

L. A. Lovell, Secretary and Auditor, Los Angeles, California.

Pettit's Auto Truck Line.

Fred Pettit, Gustine, California.

A. Pasteris Transfer and Storage.

A. Pasteris, 809 Cedar street, Berkeley, California.

Petrolia Stage Company.

Gardiner and Gardiner, Upper Mattole, California.

Proctor Truck Line.

J. R. Proctor, 845 P street, Fresno, California.

Pala Stage Line.

Bertha Bradley, Oceanside, California.

Palo Alto Transfer and Storage Company.

I. P. Vandervoort, 111 Circle street, Palo Alto, California.

Paso Robles-Adelaide Klau Stage Line.

Leslie M. Hardie, Paso Robles, California.

Princeton and Colusa Stage.

J. A. Manor (see Williams and Colusa Stage), Colusa, California.

Pittsburg-Avon Auto Stage.

Casper Cautiello, 210 Railroad avenue, Pittsburg, California.

Pacheco Stages.

Blabon and Cleveland, 131 Pacific avenue, Santa Cruz, California.

Pioneer Stage.

Joseph Wilson, 864 Monterey street, San Luis Obispo, California.

Pacific Motor Express.

Harry S. Payne, 415-17 Molino street, Los Angeles, California.

Placerville-Camino Stage.

J. A. Dugan, Camino, California.

Potter Valley-Ukiah Truck Line.

Louis Hanson, Potter Valley, California.

Petaluma-Tomales-Fallon Truck.

Sullivan and Jameson, 510 F street, Petaluma, California.

Pasadena Transfer and Storage Company.

R. R. Sutton, 55 S. Marengo avenue, Pasadena, California.

Puente Truck and Transfer Company.

R. R. McMichael, Puente, California.

M. J. Plasse.

Jackson, California.

Pioneer Truck and Transfer Company of Los Angeles.

Geo. S. Colburn, Secretary, 422 N. Alameda street, Los Angeles, California.

Pacific Southwestern Transportation Company.

Van Nuys Building, Los Angeles, California.

Pacific Auto Stages, Incorporated.

F. Hanchett, General Manager, 3730 Mission street, San Francisco, California.

Paskenta Auto Stage.

Leo F. Morrell, Paskenta, California.

Petaluma-Sonoma Valley Stage Line.

Geo. S. Jones, Ignacio, California.

Placerville-Grizzly Flat Stage Line.

C. J. Rupley, Placerville, California.

Packard Stage Line.

W. H. Powell, Manager, 233 E. Sixth street, Los Angeles, California.

Priest Valley Auto Line.

Arthur R. Oswald, King City, California.

Point Reyes Stage.

Peter Alberigi, Point Reyes Station, California.

Placerville-El Dorado Stage.

W. R. DeWolfe, 2728 Thirty-seventh street, Sacramento, California.

Pacific Highway Express.

Alex. C. Pyper, Owner, 927 S. Grand avenue, Los Angeles, California.

Pasadena-Pomona Stage Line.

J. H. Lord, 55 S. Fair Oaks avenue, Pasadena, California.

Palm Springs Auto Stage Line.

Chas. Crandall, Palm Springs, California.

Peoples Express Company.

H. L. Hinman, 290 Eleventh street, Oakland, California.

Pino Grande Stage Line.

T. H. Simas, Placerville, California.

Petaluma-Valley Ford Auto Stage Line.

G. E. Hunt, 343 Keller street, Petaluma, California.

Placerville-Cool Auto Line.

Marshall Dunkum, Placerville, California.

Pierce Arrow Stage.

A. L. Richardson, Placerville, California.

Pleasant Valley Auto Stage.

A. R. Jeffery, Coulterville, California.

Pennoyer's Descanso and Alpine Stage.

C. H. Pennoyer, 860 First street, San Diego, California.

Peerless Stages, Incorporated.

Jos. Held, President, 1100 Clay street, Oakland, California.

Quincy-Meadow Valley Auto Stage.

H. W. Egbert, Quincy, California.

Redwood City Messenger Service.

706 Arguelle street, Redwood City, California.

Harvey Rose Auto Stage Company.

Martinez, California.

Richardson Springs Stage.

Lee Richardson, Richardson Springs, California; Chico P. O.

River Auto Stage.

B. Gibson, President, Fifth and I streets, Sacramento, California.

Red Line Express.

Duncan and Sullivan, 327 N. San Pedro street, Los Angeles, California.

Redding-Fall River Mills Auto Line.

J. D. Weast, Redding, California.

D. W. Renfro.

Route 1, Box 4, Folsom, California.

Redwood-Woodside Stage Line.

A. A. Hosford, Box 391, Redwood City, California.

Rubicon Springs Stage.

Spickard and Colwell, Moana Villa, Lake Tahoe, California.

Rice Transportation Company.

R. B. Cleveland, General Manager, 1024 E. Fourth street, Los Angeles, California.

Red Bluff-Gerber Stage.

John Schafer, Red Bluff, California.

Reno-Calpine Stage.

Frank Word, Box 711, Reno, Nevada.

Richardson Transportation Company.

A. J. Richardson, Tujunga, California.

Red Bluff-Westwood Stage.

Walter Gosney, Red Bluff, California.

Red Star Stage Line.

J. S. Nichols, 38 Center street, Watsonville, California.

Redding-Weaverville Stage Company.

L. T. Alward and A. H. Root, 904 Market street, Redding, California.

Redding and Harrison Gulch Stage Line.

Chas. A. House, Proprietor, Redding, California.

Resort Truck Line.

Roy L. Smith, Middleton, California.

Rex Transfer Interurban Freight and Express Line.

T. R. Rex, 26 W. Central avenue, Redlands, California.

Riverdale Creamery Company.

L. H. Anixter, 1424 Divisadero street, San Francisco, California.

Ramsay Auto Truck.

R. H. Ramsay, Fowler, California.

Richards Trucking and Warehouse Company.

Thos. Richards, President, 668 S. Alameda street, Los Angeles, California.

G. L. Ritchie.

Warner Hot Springs, California.

Redlands-Yucaipa Valley Stage Line.

A. B. Ogden, Lessee, Fifth and State streets, Redlands, California.

Red Bluff-Jelly Stage.

O. Hawkinson, Jelly, California.

Red Bluff-Manton Stage.

Howard Childs, Red Bluff, California.

Ray Transfer Company.

H. G. Ray, 42 Sixteenth street, San Diego, California.

Ravendale-Glade Stage Line.

C. W. King, Ravendale, California.

Joseph J. Ratto Jackson-Plymouth Stage Line.

J. J. Ratto, Owner, Jackson, California.

Rio Vista Transit Company.

M. L. Isham, Rio Vista, California.

Roseville-Lincoln Truck.

Fithian and Sposito, 501 I street, Sacramento, California.

R. W. Rasmussen.

510 Montclair avenue, Oakland, California.

Redwood Park Auto Line.

E. L. Goslaw, Boulder Creek, California.

Redwood Park Freight and Express Line.

E. J. Crawford, Boulder Creek, California.

Redondo and Los Angeles Express.

Schwartz and Oder, 578 S. Alameda street, Los Angeles, California.

Sacramento-Fair Oaks Stage Line.

Geo. R. Zurfluh, Box 121, Fair Oaks, California.

T. J. Shea.

Baldwin Park, California.

South Fork-Petrolia Stage Line.

John C. Albee, Dyerville, California.

San Miguel-Parkfield Stage Line.

Earl M. Negley, San Miguel, California.

Sierra Stage Line.

D. C. Polkingham, El Dorado, California.

Stockton-Walnut Grove Stage Line.

T. Murakimi, 46 S. Madison street, Stockton, California.

San Francisco-Martinez Express Company.

Rasmussen, Svane and Ludekins, Martinez, California.

Stockton-Jackson Auto Stage Line.

John Smalley, Jackson, California.

Simmons Transfer Line.

J. W. Simmons, Palms, California.

Spencer's Transfer.

A. T. Spencer, 216 Sproul avenue, Norwalk, California.

San Pasqual Valley Stage and Truck Line.

E. C. and C. E. Georgeson, Escondido, California.

San Quentin Stage Company.

W. N. McGill, San Quentin, California;

R. F. Allen, Secretary.

M. F. Smith.

Etna Mills, California.

Sausalito-Mill Valley and San Francisco Express Company.

J. W. Anderson, Sausalito, California.

Sausalito-Stinson Beach and Bolinas Stage Lines.

W. H. Caltoft, Sausalito, California.

Scenic Auto Stage.

R. E. Woodhams, La Honda, California.

Stevinson-Turlock Auto Stage Company.

G. H. Blount, Stevenson, California.

Salinas-Monterey Stage Line.

G. R. Carpenter, 301 Franklin street, Monterey, California.

San Bernardino Transportation Company.

Bert Tillitt, Owner, 352 Third street, San Bernardino, California.

Sequoia National Park Stage Company.

E. L. Askin, General Manager, Lemon Cove, California.

Sacramento-lone Auto Stage Line.

A. Dunham, 826 Second street, Santa Rosa, California.

Sutherland's Tijuana Stages.

F. A. Sutherland, General Manager, 922 Third street, San Diego, California.

Sisson-McCloud Auto Stage.

Mrs. M. K. Davis, Mt. Shasta, California.

Sacramento Auto Truck Company.

W. L. Warner, Davis, California.

Safety First Auto Service.

John A. Geary, Ukiah, California.

San Rafael-Lagunitas Transportation Company.

A. S. Stafford, Woodacre, California.

Susanville-Wendel Stage.

Geo. B. Long, Susanville, California.

San Gabriel Valley Transfer.

Schuright and Rueweler, San Gabriel, California.

San Rafael and Sonoma Valley Auto Stage Line.

J. Valente and F. C. Stuermer, Box 204, Sonoma, California.

San Jose, Agnew and Alviso Stage Line.

Maloney and Gilson, 25 S. Market street, San Jose, California.

San Juan-Sargent Stage Line.

M. J. Regan, San Juan, California.

Shear's Transfer and Storage.

H. J. Shear, 122 Pier avenue, Ocean Park, California.

Shafter Stage Line.

E. M. Burner, Shafter, California.

Lewis E. Smith Stage Lines.

Lewis E. Smith, Owner, Box 576, Susanville, California.

N. P. Sinnott Auto Line.

Felton, California.

Sacramento-Wheatland Truck.

A. L. Phillips, Wheatland, California.

San Francisco and San Jose Fruit and Produce Transportation Company.

S. D. Schivo, Manager, 49 Washington street, San Francisco, California.

San Benito-Tres Pinos Stage Line.

H. B. Leonard, San Benito, California.

Smith Automobile Company.

I. S. Newlan, Bishop, California.

Cecil E. Snyder.

3967 Woodlawn avenue, Los Angeles, California.

Sacramento-Elk Grove and Galt Freight Line.

Earl Miller, 501 I street, Sacramento, California.

San Jose, Big Basin and Santa Cruz Stage Line.

Maloney and Gilson, 25 S. Market street, San Jose, California.

Scott's Auto Stage.

Geo. A. Scott, Susanville, California.

San Luis Obispo-Cambria Stage.

D. S. Rosa, 282 Santa Rosa street, San Luis Obispo, California.

San Luis Obispo-Avilla Auto Service.

Antone Motto, 1015 Morro street, San Luis Obispo, California.

Salinas-King City Freight Line.

J. K. Vanderhurst, 17 Natividad street, Salinas, California.

Stockton-Walnut Grove Auto Stage Line.

E. M. Huston, 27 S. Hunter street, Stockton, California.

Stockton-Byron Stage.

E. M. Huston, 27 S. Hunter street, Stockton, California.

Star Truck and Transfer Company.

E. S. Stanley, Los Angeles, California.

San Diego-Tecate Auto Line.

J. H. Cottrell, Lemon Cove, California.

Savage Transportation Company.

M. D. Savage, 46 Shipley street, San Francisco, California.

Storey Auto Express.

Clyde Storey, 614 W. Ninth street, Los Angeles, California.

Service Motor Transportation Company.

F. Hennessy, 560 First street, San Jose, California.

Sacramento-Auburn Freight Line.

Schneider Brothers, 124 K street, Sacramento, California.

Sullivan's Auto Stage Line.

D. O. Sullivan, Willows, California.

Susanville-Bieber Stage Company.

David S. Mitchell, Susanville, California.

San Antonio Transfer Company.

H. C. McCulloch, Manager, Camp Baldy, California.

S. and M. Transfer Company.

R. J. Stadler, 743 E. Eighth street, Los Angeles, California.

Seal Beach Auto Dispatch.

Tolson and Fix, 327 N. San Pedro street, Los Angeles, California.

Skov Truck Line.

H. P. Skov, Pismo, California.

Ed. Sheffield.

P. O. Box 124, Greenview, California.

Santa Fe Express and Drayage Company.

Rasmussen and Svane, 672 Ninth street, Oakland, California.

San Rafael Freight and Transfer Company, Incorporated.

A. H. Marx, Manager, Pier No. 9, San Francisco, California.

Stavros Brothers Stage Line.

Chris. E. Stavros, 849 Fourteenth street, Merced, California.

The Sanitarium St. Helena Stage.

California Medical Missionary and Benevolent Society, Sanitarium, California.

Sacramento-Corning Freight Line.

Mallett and Antichi, 505 I street, Sacramento, California.

Shasta Transit Company.

W. M. Sanford, Manager, Union Stage Depot, Sacramento, California.

Sacramento-Plymouth Stage.

Talbot and Seeley, Western Hotel, Sacramento, California.

San Luis Obispo-San Simeon Stage.

Ben Tonini, San Luis Obispo, California.

Santa Maria-Guadalupe Stage.

H. Gorham, Santa Maria, California.

Smith Brothers Motor Truck Company.

Lesle T. Smith, Los Angeles, California.

Star Route Mail Service.

John H. Hencraft, Red Bluff, California.

San Luis Obispo-Simmier Stage Line.

V. M. Torres, Pozo, California.

San Miguel-Stone Canyon Auto Stage.

O. G. Williams, San Miguel, California.

T. J. Silva.

R.F.D. Box 63, San Lorenzo, California.

Scott Valley Auto Stage.

Geo. F. Hellmuth, Yreka, California.

San Lucas-Lockwood Stage Line.

Jas. M. Pieratt, Lockwood, California.

Stockton and Angels Stage Line.

Turner Lillie, Owner, Angels Camp, California.

Santa Rosa, Petaluma and Sausalito Auto Stage Company.

W. H. Curtis, General Manager, 309 B street, Santa Rosa, California.

Sierra Transit Company, Incorporated.

C. R. Spickard, President, Union Stage Depot, Sacramento, California.

Solano Express Company.

215 Washington street, San Francisco, California.

Stockton-Clements Auto Stage.

D. G. Anderson, Clements, California.

L. Scatena and Company and A. Galli Fruit Company, Consolidated.

104 Washington street, San Francisco, California.

San Joaquin Valley Transportation Company.

F. M. Hodge, L. E. Mershon, H. A. Rose, 1816 E. Ninth street, Los Angeles, California.

San Fernando Haulage Company.

F. G. Matthieson, Proprietor, 773 Towne avenue, Los Angeles, California.

Service Motor Express.

Fletcher and Tremble, 352 Towne avenue, Los Angeles, California.

Sacramento-Davis Auto Stage.

Geo. Gentle, Union Stage Depot, Fifth and I streets, Sacramento, California.

H. E. Shrainer.

406 S. Glass street, Los Angeles, California.

San Rafael Bus Service.

Emory E. Gilman, San Rafael, California.

Security Van and Storage Company, Incorporated.

M. Zaboni, President, 1419 Second street, Santa Monica, California.

Silvestri and Bunda.

595 Filbert street, Oakland, California.

Sullivan's Transfer.

E. W. Sullivan, P. O. Box 471, Manteca, California.

Sterling City-Chester Auto Stage.

A. A. Johnson, Hotel Butte, Chico, California.

Smith's Auto Stage Lines.

Geo. W. Smith, Forks of Salmon, California.

South Shore Port Company.

Jas. Bell, President, Mountain View, California;

W. E. Parker, Secretary.

San Geronimo-Nacasio Stage.

A. Lefrenchi, Nicasio, California.

San Francisco-Sacramento Railroad.

Fortieth and Shafter avenue, Oakland, California.

D. H. Schiffman.

2224 Main street, Los Angeles, California.

J. B. Scribner.

Monticello, California.

T. T. Thompson.

Baldwin Park, California.

Tijuana Express.

B. H. Steel and F. V. Sanelements, San Diego, California.

Triangle and Orange County Express.

S. B. Cowan, Manager, 432 S. Alameda street, Los Angeles, California.

Tustin-Santa Ana Stage Line.

S. Scott Prather, Millard Foster, Tustin, California.

Thomas and Son Transfer Company.

P. O. Box 23, Terminal, California.

Torrance Transfer Company.

H. M. Tolson, Torrance, California.

Triangle Transfer Company.

Fletcher and Cobb, Box 53, Sanger, California.

Tucker Truck and Transportation Company.

J. P. Tucker, 327 N. San Pedro street, Los Angeles, California.

Travelers Stage.

R. O. Douglas, Folsom, California.

Truckee-Sierraville Freight and Passenger Line.

Chas. E. Smith, Truckee, California.

David W. Taylor.

5250 Claremont avenue, Oakland, California.

A. E. Thym Stage Line.

Mokelumne Hill, California.

Thompson's Truck.

L. E. Thompson, Escalon, California.

Tally and Tally.

Seymour Tally, Manager, 833 S. Broadway, Los Angeles, California.

Tassajara Hot Springs Stage.

Vanderhurst and Duda, 17 Natividad street, Salinas, California.

Terminal Island Transportation Company.

Vinton and Vinton, Terminal Island, Los Angeles, California.

Turney Auto Parts Delivery.

315 W. Philadelphia street, Whittier, California.

United Parcel Service.

J. E. Casey, President, 418 W. Eleventh street, Los Angeles, California.

United Parcel Service.

J. E. Casey, President, 690 Fifteenth street, Oakland, California.

United Transfer Company.

N. M. Monsch, President, 538 Seventeenth street, Oakland, California;
Frank Buffum, Secretary.

Union Transfer and Storage Company.

Jos. Zerboni, Ocean Park, California.

Ukiah and Upper Lake Stage Line.

W. H. Miller, Ukiah, California.

United Stages, Incorporated.

T. Morgan, President, 411 Stanford avenue, Los Angeles, California.

University Auto Line.

James Borden, 741 W. Eighth street, Riverside, California.

United Parcel Service of Los Angeles, Incorporated.

J. E. Casey, President, 418 W. Eleventh street, Los Angeles, California.

Veramont and Genesee Auto Line.

J. H. Taresh, Taylorsville, California.

Verdugo Hills Transportation Company.

W. C. Dunlap, President, San Fernando, California;
E. W. Morgan, Secretary.

Vallejo Bus Company.

H. N. Richards, V. O. Gorst, H. W. Lowell, 1114 Sonoma street, Vallejo,
California.

Valley Transit Company.

Geo. H. Vogeler, Secretary, 717 J street, Fresno, California.

Vance Truck Line.

T. K. Vance, 395 E. Center street, Pomona, California.

Valley and Coast Transit Company.

E. L. McConnell, Owner, San Luis Obispo, California.

Victorville Transfer Company.

C. M. Bullock, 1420 Waterman avenue, San Bernardino, California.

Valley Truck Line.

R. W. Laverty, 1246 West street, Hollister, California.

Valley Springs Sheep Ranch-San Andreas Stage.

Fred Winkeler, San Andreas, California.

Victorville Stage Line.

Hodge and Santen, Victorville, California.

Ventura-Oxnard-Santa Paula and Ojai Stage.

D. M. Hunt, Ojai, California.

Washington Stage and Express Company.

H. T. Moomey, Nevada City, California.

The White Lines.

W. J. Quinn, President, 448 S. Center street, Stockton, California.

Winters Truck Company.

Claude Sears, Winters, California.

W. and S. Truck Company.

P. E. Tibbets, 618 Mill street, Los Angeles, California.

W. H. Wimer.

Gazelle, California.

Williams Truck Line.

Thos. H. Williams, 1195 Huntington boulevard, Pomona, California.

Willows-Glenn-Butte City Auto Service.

Paul Bernard, Butte City, California.

Wendell Hackstaff Auto Stage.

Geo. Mari, Amatee, California.

White Point Bus Line.

F. L. Landier, 4349 Pacific avenue, San Pedro, California.

Whitcomb Stages.

W. F. Whitcomb, 548 S. Louis street, Los Angeles, California.

Whitlock Stage.

C. L. Whitlock, Orland, California.

H. H. Webb Transfer and Storage Company.

H. H. Webb and Company, 212 Santa Monica boulevard, Santa Monica, California.

Westmoreland Truck and Transfer.

Paul Carinal, Westmoreland, California.

Walker Van and Storage Company.

304 San Gabriel boulevard, San Gabriel, California.

Wheeler's Hot Springs Stage Line.

W. W. Wilcox, Owner, Wheeler's Hot Springs, California;
M. D. Bayles, Agent.

Wilbur Springs Stage Company.

E. Strauss, Manager, Wilbur Springs, California;
M. A. Cuthbert, Secretary.

West Coast Transit Company.

B. McConnaha, President, Union Stage Depot, Eureka, California.

Al. G. Witt.

492 Seventeenth avenue, San Francisco, California.

West and Clark.

741 W. Eighth street, Riverside, California.

Williams-Bartlett Springs Stage Line.

Wm. Quigley, Williams, California.

Willow Ranch-Surprise Valley Stage.

W. N. Harris, Willow Ranch, California.

Willits-Hearst Stage Line.

E. E. Rugg, Hearst, California.

Winters-Davis-Sacramento Auto Stage.

Judy and Elliott, Winters, California.

Weaverville-Junction City-Helena-Big Bar Stage Line.

C. W. Bremer, Weaverville, California.

Way's Ferndale-Loleta-Eureka Freight Line.

A. W. Way, Eureka, California.

Wheatland-Spenceville Stage Line.

G. R. Atkins, Wheatland, California.

Westside Transit Company.

Fred Rife, Secretary, 1236 Daisy avenue, Long Beach, California.

West Coast Rapid Transit Company.

D. B. Maurice, Hermosa Beach, California.

Western Auto Truck.

U. L. and Fay Haynes, 551 Sofford street, Fresno, California.

Welch Brothers Stage Line.

Niland, California.

Winters Truck Line.

J. H. Jacobs, Winters, California.

Wagner's Inglewood Express.

Merl L. Wagner, Inglewood, California.

Ward's Auto Stage.

E. H. Ward, Pittsburg, California.

White Truck and Transfer Company.

Los Angeles, California.

Walker Stages.

Walker G. Balies, Owner, El Centro, California.

Woodland-Knights Landing Auto Stage.

A. H. Weston and W. H. Curson, 624 Second street, Woodland, California.

Woodland-Rumsey Auto Stage.

A. H. Weston, Woodland, California.

Weaverville-Peanut Auto Line.

John B. Enos, Douglas City, California.

Winters-Monticello Auto Line.

V. V. Anderson, Monticello, California.

Williams and Colusa Stage.

J. A. Manor, Colusa, California.

Western Refrigerating Company.

Petaluma, California.

Wishon-Wawona Auto Truck Service.

Cronin and Watt, Madera, California.

Woollett Stages.

922 Third street, San Diego, California.

Yosemite National Park Company.

F. C. Ravinius, Yosemite National Park, California.

Kiso Yasunda Produce Transfer Company.

691 N. Sixth street, San Jose, California.

Yosemite Transit.

R. R. Young, 525 E. Channel street, Stockton, California.

Zenia-Fort Seward Auto Line.

Ernest E. Kniss, Fort Seward, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Auto Transit Company	M. Anderson Truck Service	Alturas and Cedarville Stage Company	American Transfer and Auto Delivery Company	Allen and Reese Stages	Boyd and Matly Stage Company	Besone's Motor Express	Boulevard Express, Incorporated
Assets								
Plant and equipment.....	\$34,373 10	\$32,800 00	\$11,826 66	\$52,739 85	\$10,150 00	\$53,773 20	\$40,437 04	\$72,576 55
Other property.....	9,000 00	9,000 00	---	---	---	---	17,447 22	---
Securities of other corporations.....	---	5,000 00	---	---	---	---	---	500 00
Cash.....	7,444 09	1,243 25	---	1655 07	---	389 29	---	480 93
Notes receivable.....	---	---	---	798 44	---	---	---	---
Accounts receivable.....	152 55	3,761 00	---	3,229 02	---	145 97	15,049 78	10,997 29
Material and supplies.....	---	---	---	538 70	---	---	---	3,972 56
Special funds.....	20 00	---	---	---	1,255 64	---	---	---
Prepayments.....	---	---	---	---	2,400 00	---	3,806 94	1,570 00
Other debit accounts.....	---	---	---	45,100 00	---	---	186 88	---
Treasury securities.....	---	---	---	---	---	---	---	5,500 00
Discount on capital stock.....	---	---	---	---	---	---	---	---
Discount and expense on funded debt.....	---	---	---	---	---	---	---	---
Miscellaneous.....	---	---	---	---	---	---	---	---
Total assets.....	\$41,989 74	\$51,804 25	\$11,826 66	\$105,050 96	\$13,805 64	\$54,858 46	\$76,927 86	\$95,697 33
LIABILITIES.								
Capital stock.....	---	---	---	---	---	---	---	---
Installments on stock subscription.....	\$5,000 00	---	---	---	---	---	---	\$37,300 00
Premium on capital stock.....	---	---	---	---	---	---	---	---
Assessment on capital stock.....	---	---	---	---	---	---	---	---
Proprietor's account.....	---	\$36,017 90	\$11,826 66	\$39,000 00	\$11,183 79	\$38,651 07	\$33,295 89	---
Funded debt.....	---	---	---	---	---	---	---	---
Notes payable.....	5,870 09	---	---	26,050 19	1,600 00	---	15,406 71	12,585 30
Interest accrued.....	---	---	---	---	---	---	184 41	1,200 00
Accrued liabilities not due.....	---	5,157 21	---	---	---	---	---	---
Accounts payable.....	6,164 79	1,235 89	---	2,022 09	514 35	151 34	15,930 40	11,843 19
Other credit accounts.....	13 84	---	---	16,697 48	---	---	332 11	12,000 00
Reserve for accrued depreciation.....	13,907 80	9,393 25	---	12,099 80	507 50	16,056 05	11,778 34	7,519 01
Unamortized premium on funded debt.....	---	---	---	---	---	---	---	---
Surplus or deficit.....	11,033 22	---	---	9,181 40	---	---	---	13,249 83
Total liabilities.....	\$41,989 74	\$51,804 25	\$11,826 66	\$105,050 96	\$13,805 64	\$54,858 46	\$76,927 86	\$95,697 33

¹Credit item.

ASSETS.	Bisher's Truck Line	Benicia- Vallejo Stage Line	Bakersfield and Los Angeles Fast Freight Incorporated	Bay Cities Transit Company	B. and H. Transportation Company	Borderland Express	Belvedere Gardens Bus Line	Barrere Auto Freight Line
Plant and equipment	\$19,313 11	\$36,509 37	\$57,167 54	\$113,252 02	\$248,843 82	\$31,563 80	\$16,532 00	\$19,300 00
Other property								8,000 00
Securities of other corporations								
Cash	131 45	640 06	1,168 37	1,720 74	42,391 23	114 28	1,912 04	
Notes receivable								
Accounts receivable	1,377 47		6,982 64		1,941 75	3,315 52		
Material and supplies	50 00		2,332 20		11,633 16			
Special funds			2,637 50		28,741 58			200 00
Prepayments			2,071 96		2,962 02			
Other debit accounts					38,160 92			
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous								
Total assets	\$20,872 03	\$37,149 43	\$72,360 21	\$114,972 76	\$374,674 48	\$34,993 60	\$18,444 04	\$27,500 00
LIABILITIES.								
Capital stock								
Installments on stock subscription								
Premium on capital stock			\$17,000 00	\$18,750 00	\$200,000 00			
Assessment on capital stock								
Proprietor's account	\$13,266 56	\$8,285 76				\$9,534 10	\$12,060 47	\$15,500 00
Funded debt								
Notes payable	1,400 00	4,100 00	18,912 47	30,000 00		13,068 55	3,432 17	7,500 00
Interest accrued								
Accrued liabilities not due								
Accounts payable	1,350 66		8,576 71	4,140 71	13,731 36	1,817 18		4,500 00
Other credit accounts	1,314 03				7,712 60			
Reserve for accrued depreciation					2,679 64			
Unamortized premium on funded debt	3,540 78	24,763 67	22,506 30	28,817 66	118,100 46	10,573 77	2,951 40	
Surplus or deficit			5,364 73	33,264 39	32,450 42			
Total liabilities	\$20,872 03	\$37,149 43	\$72,360 21	\$114,972 76	\$374,674 48	\$34,993 60	\$18,444 04	\$27,500 00

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Coast Truck Line	Citizens Auto Stage Company	Crown Stage Lines	Consolidated Motor Freight Lines, Incorporated	Compton Transportation Company, Incorporated	Coachella Valley Transportation Company	Coast Transit Company	City Transfer and Storage Company ¹
ASSETS.								
Plant and equipment.....	\$28,521 77	\$22,569 05	\$171,455 53	\$81,824 10	\$44,977 04	\$28,236 99	\$16,000 00	
Other property.....				9,000 00		7,314 19		
Securities of other corporations.....				750 00			100 00	
Cash.....	99 03	201 28	4,196 65	3,877 54	616 06	*24 49	2,506 78	
Notes receivable.....			5,000 00	1,308 12	75 00			
Accounts receivable.....	11,065 84	6,049 82	4,742 87	8,504 29	255 00	1,624 52		
Material and supplies.....	1,864 71	1,800 00			233 10			
Special funds.....			8,066 75					
Prepayments.....	1,637 05	451 98	1,875 82					
Other debit accounts.....	215 57		21,969 71		200 00			
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Total assets.....	\$53,403 97	\$31,072 13	\$217,307 33	\$105,264 05	\$46,356 20	\$37,151 21	\$18,606 78	
LIABILITIES.								
Capital stock.....								
Installments on stock subscription.....	\$26,350 00			\$69,090 00	\$20,000 00			
Premium on capital stock.....	1,350 88							
Assessment on capital stock.....								
Proprietor's account.....			\$67,029 79			\$7,383 07	\$16,193 01	
Funded debt.....		\$19,958 91						
Notes payable.....	13,625 66	600 00	30,000 00	7,960 00	3,686 50	8,790 00		
Interest accrued.....			224 37					
Accrued liabilities not due.....		3,979 29	1,030 81			18,974 65	1,000 00	
Accounts payable.....	12,814 53	2,927 96	33,857 09	1,872 76	13,723 22	2,003 49		
Other credit accounts.....			22,346 34					
Reserve for accrued depreciation.....	9,568 34	3,605 97	62,818 93	8,842 25	13,299 54		1,413 77	
Unamortized premium on funded debt.....								
Surplus or deficit.....	*10,305 44			17,499 04	*4,353 06			
Total liabilities.....	\$53,403 97	\$31,072 13	\$217,307 33	\$105,264 05	\$46,356 20	\$37,151 21	\$18,606 78	

¹See warehouse table.

*Deficit.

*Credit item.

	Coastside Transportation Company	The Cloverdale, Elk, Navarro Stage	Coast Line Stages, Incorporated	Cregar Stage Lines	California Transit Company	California Highway Express	Chico, Westwood, Susanville Stage	H. Campodonico Drying Company
ASSETS.								
Plant and equipment.....	\$135,080 91	\$14,100 00	\$44,826 41	\$12,872 35	\$618,265 56	\$20,906 37	\$16,956 00	\$6,955 47
Other property.....	1,227 77		1,102 00					
Securities of other corporations.....								
Cash.....	813 13	380 08	4,451 38	1,550 98	600 00	749 83	2,142 54	1,281 70
Notes receivable.....					143,013 36			
Accounts receivable.....	5,338 92	400 00	586 05		22,020 35			
Material and supplies.....	1,039 25	800 00			56,725 30			
Special funds.....				250 00	50,003 21			
Prepayments.....					23,251 30			
Treasury securities.....	1,573 83	713 52	1,416 01		5,526 05	625 93	1,629 60	
Discount on capital stock.....					5,601 60			
Discount and expense on funded debt.....								
Miscellaneous.....					79,542 53			
Total assets.....	\$145,073 81	\$16,394 20	\$52,381 85	\$14,673 33	\$1,004,549 26	\$29,307 10	\$20,728 14	\$8,560 41
LIABILITIES.								
Capital stock.....								
Installments on stock subscriptions.....								
Premium on capital stock.....			\$25,000 00			\$19,250 00		
Assessment on capital stock.....								
Proprietor's account.....	\$67,082 61	\$9,596 70		\$12,173 33			\$14,232 54	\$6,404 94
Funded debt.....								
Notes payable.....	6,350 20	3,500 00	16,026 00					
Interest accrued.....		157 50						
Accrued liabilities not due.....	9,000 00							
Accounts payable.....	21,973 38		7,594 43					
Other credit accounts.....	29,203 38							
Reserve for accrued depreciation.....	8,996 61	3,140 00		2,500 00			6,495 60	2,155 47
Unamortized premium on funded debt.....								
Surplus or deficit.....	2,467 63		3,761 42		113,719 83	19,937 81		
Total liabilities.....	\$145,073 81	\$16,394 20	\$52,381 85	\$14,673 33	\$1,004,549 26	\$29,307 10	\$20,728 14	\$8,560 41
Deficit.....								

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Cascada and Huntington Lake Stage Company ¹	Calistoga- Clear Lake Stage Line ²	Clovis-Fresno Stage Company	Dunham Auto Stage	Drayage Service Corporation	Dillingham Transportation Company	Escondido Truck Line ¹	El Dorado Motor Transportation Company, Incorporated
ASSETS.								
Plant and equipment.....			\$10,500 00	\$39,987 40	\$162,450 83	\$111,254 15		\$7,491 38
Other property.....								
Securities of other corporations.....								
Cash.....				1,728 86	3,485 58	162 82		15 00
Notes receivable.....					30 00	8,000 00		257 80
Accounts receivable.....					16,142 57	1,745 23		1,489 74
Materials and supplies.....					795 84	3,366 79		344 69
Special funds.....								
Prepayments.....				720 17	1,914 17	2,198 35		
Other debit accounts.....								
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Total assets.....			\$10,500 00	\$42,436 43	\$184,818 99	\$126,727 34		\$9,598 61
LIABILITIES.								
Capital stock.....								\$50 00
Installments on stock subscription.....								
Premium on capital stock.....					\$75,000 00	\$48,300 00		
Assessment on capital stock.....					30,000 00			
Proprietor's account.....			\$2,550 00	\$27,216 73				
Funded debt.....								
Notes payable.....					26,765 30	6,399 28		674 25
Interest accrued.....						2,060 06		49 94
Accrued liabilities not due.....								
Accounts payable.....			2,700 00		7,294 65	19,702 47		3,655 38
Other credit accounts.....					10 95	48,254 14		2,488 87
Reserve for accrued depreciation.....			5,250 00	15,219 70	45,016 17	8,915 56		35 00
Unamortized premium on funded debt.....								
Surplus or deficit.....					731 92	26,904 17		2,645 17
Total liabilities.....			\$10,500 00	\$42,436 43	\$184,818 99	\$126,727 34		\$9,598 61

¹No balance sheet, operated in conjunction with other business.

²Deficit.

³Report incomplete.

	Fresno-Coalinga Stage Company	Ralph Follows Stage Line	Gilroy Express	Glendale and Los Angeles Transportation Company	Golden Eagle-Barker Stage	Gardnerville Transportation Company ¹	Gibson's Express, Incorporated	Wm. Giacomazi
ASSETS.								
Plant and equipment.....	\$27,859 25	\$46,300 00	\$33,300 00	\$10,444 58	\$62,000 00	-----	\$20,357 96	\$22,375 00
Other property.....	10,721 60	-----	7,500 00	-----	-----	-----	-----	-----
Securities of other corporations.....	-----	900 00	-----	-----	-----	-----	-----	-----
Cash.....	330 71	1,399 96	352 93	2103 78	4,500 00	-----	772 36	1,746 90
Notes receivable.....	500 00	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	-----	1,579 13	3,745 73	-----	-----	-----	1,273 91	1,275 75
Materials and supplies.....	500 00	-----	200 00	-----	-----	-----	-----	-----
Special funds.....	-----	-----	-----	-----	-----	-----	91 66	-----
Prepayments.....	-----	-----	-----	-----	-----	-----	-----	-----
Other debit accounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$39,911 56	\$50,179 09	\$45,098 66	\$10,340 80	\$66,500 00	-----	\$22,495 89	\$25,397 65
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Installments on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	\$5,620 00	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$25,787 85	\$39,975 30	\$16,085 54	\$4,439 87	\$24,350 00	-----	-----	\$13,198 79
Funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	2,300 00	1,500 00	1,100 00	3,344 20	14,000 00	-----	-----	5,750 00
Interest accrued.....	-----	-----	54 60	-----	-----	-----	-----	360 46
Accrued liabilities not due.....	-----	26 25	18,064 13	-----	-----	-----	-----	-----
Accounts payable.....	78 10	310 40	2,794 39	-----	2,000 00	-----	5,259 86	1,638 40
Other credit accounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	11,745 61	8,367 14	7,000 00	2,556 73	26,150 00	-----	12,543 62	4,450 00
Unamortized premium on funded debt.....	-----	-----	-----	-----	-----	-----	3927 59	-----
Surplus or deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$39,911 56	\$50,179 09	\$45,098 66	\$10,340 80	\$66,500 00	-----	\$22,495 89	\$25,397 65

¹Report incomplete.

²Credit item.

³Deficit.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Highway Stage Line	Highway Transport Company	Holbrook and Shuler Stage Line	Hodge Transportation System	A. J. Happe Transfer Company	Independent Truck Company	Joe and Ed's Express	Kellogg Express Company
ASSETS.								
Plant and equipment	\$28,500 00	\$42,043 52	\$10,518 96	\$286,800 28	\$24,370 30	\$22,509 48	\$20,599 33	\$47,821 37
Other property	450 00					2,600 00		
Securities of other corporations	1,500 00	357 29	360 84	465 20	615 24		2 498 91	13 134 84
Cash				40,702 66		386 69		
Notes receivable				8,617 92	9,070 13	3,535 70	3,247 04	13 488 11
Accounts receivable	25 00	3,021 52		1,214 93	550 00		300 00	
Materials and supplies	2,500 00							
Special funds								
Prepayments				3,680 82				
Other debit accounts						128 75		1,026 98
Treasury securities		2,000 00		4,500 00				
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous								
Total assets	\$32,975 00	\$47,422 33	\$10,879 80	\$345,981 81	\$34,605 67	\$29,160 62	\$26,645 28	\$75,471 30
LIABILITIES.								
Capital stock		\$35,003 00		\$163,100 00				
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account			\$7,322 35		\$20,698 28	\$15,156 79	\$9,820 75	\$40,984 44
Funded debt	\$22,497 00							
Notes payable	1,153 00	18,124 06		27 324 35	8 500 00	7,169 61	2,072 12	6,580 00
Interest accrued				501 62	38 30	110 64		
Accrued liabilities not due				739 64				
Accounts payable		19,533 10		47 198 95	510 06	3,966 63	1,565 00	227 77
Other credit accounts	25 00			50,525 28		1,034 70		
Reserve for accrued depreciation		16,558 28	3,557 45	90,662 06	4,859 03	1,722 25	13,187 41	27,679 09
Unamortized premium on funded debt	9,300 00							
Surplus or deficit		41,796 11		34,070 09				
Total liabilities	\$32,975 00	\$47,422 33	\$10,879 80	\$345,981 81	\$34,605 67	\$29,160 62	\$26,645 28	\$75,471 30

¹Deficit.

	Kern County Transportation Company	Keystone Express	Kernville Stage Company	Lloyd's Transportation Company	Los Angeles- Oxnard Daily Express	Lake County Automobile Transportation Company, Incorporated	Los Angeles- Downey Auto Truck	Los Angeles and San Pedro Transportation Company
ASSETS.								
Plant and equipment.....	\$16,012 94	\$50,325 00	\$25,650 00	\$37,505 39	\$23,877 10	\$17,171 54	\$33,626 83	\$105,616 65
Other property.....	-----	1,100 00	191 00	-----	-----	-----	-----	-----
Securities of other corporations.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	411 33	234 14	2,005 35	44 45	71 35	169 33	-----	6,624 50
Notes receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	105 40	3,120 10	-----	-----	-----	-----	-----	20,345 13
Materials and supplies.....	1,140 40	-----	-----	-----	-----	-----	-----	1,917 56
Special funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Prepayments.....	-----	-----	-----	-----	-----	-----	-----	1,889 17
Other debit accounts.....	16,742 05	-----	-----	-----	-----	-----	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	38,360 61	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	6,000 00	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$40,412 12	\$54,779 24	\$27,846 35	\$37,549 84	\$23,948 45	\$55,701 48	\$33,626 83	\$136,393 01
LIABILITIES.								
Capital stock.....	\$30,000 00	-----	-----	\$20,150 00	-----	\$48,541 50	-----	\$50,000 00
Installments on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$27,987 90	\$3,818 29	-----	\$6,020 71	-----	\$9,270 16	2,686 00
Funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	-----	9,990 00	-----	14,517 43	4,745 05	3,000 00	3,550 00	7,377 52
Interest accrued.....	-----	-----	-----	-----	-----	-----	436 33	117 30
Accrued liabilities not due.....	-----	-----	-----	-----	-----	-----	7,390 20	5,340 06
Accounts payable.....	-----	2,469 93	-----	1,412 75	-----	-----	-----	1,238 62
Other credit accounts.....	131 99	-----	-----	756 71	-----	-----	-----	3,279 66
Reserve for accrued depreciation.....	11,967 20	14,331 41	24,028 06	5,055 11	8,828 75	9,799 88	12,980 14	52,210 85
Unamortized premium on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus or deficit.....	11,687 07	-----	-----	14,342 16	4,353 94	5,639 90	-----	14,143 00
Total liabilities.....	\$40,412 12	\$54,779 24	\$27,846 35	\$37,549 84	\$23,948 45	\$55,701 48	\$33,626 83	\$136,393 01

Deficit.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Los Angeles and West Side Transportation Company	Los Angeles and Santa Barbara Motor Express Company	Los Angeles and Santa Barbara Motor Express Company, Incorporated	Los Angeles- Hynes Milk Truck	Los Gatos- San Jose Bus Line	T. Landi Draying Company	Madera- Yosemite Big Trees Auto Company, Incorporated	Misener's Motor Drayage Company
ASSETS.								
Plant and equipment.....	\$28,350 71	\$300 59	\$76,197 34	\$30,376 29	\$18,519 50	\$6,100 00	\$91,336 84	\$12,300 00
Other property.....							1,182 97	
Securities of other corporations.....		56,774 54						
Cash.....	21,142 56		6,131 40	3,618 94	655 05		27,897 99	3,090 93
Notes receivable.....		3,000 00						
Accounts receivable.....	15,488 05	1,234 93	2,385 61				6,711 23	
Materials and supplies.....			1,636 28				8,029 94	
Special funds.....							723 67	
Prepayments.....			1,018 43					
Other debit accounts.....			4,082 74					
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....		1,053 92						
Total assets.....	\$64,981 32	\$62,363 98	\$91,451 80	\$33,995 23	\$19,174 55	\$6,100 00	\$135,882 64	\$15,390 93
LIABILITIES.								
Capital stock.....								
Installments on stock subscription.....								
Premium on capital stock.....		\$14,000 00	\$56,600 00				\$15,000 00	
Assessment on capital stock.....								
Proprietor's account.....	\$37,543 45			\$15,070 13	\$11,898 69	\$4,823 25		\$11,504 93
Funded debt.....								
Notes payable.....	8,380 66		10,000 00	2,167 00	2,400 00			1,630 00
Interest accrued.....								
Accrued liabilities not due.....								
Accounts payable.....	1,807 35		3,563 29	11,694 00			7,026 63	
Other credit accounts.....			2,677 83				6,227 48	
Reserve for accrued depreciation.....	17,249 86	67,268 79	21,282 76	5,064 10	3,707 83	1,276 75	55,241 06	2,256 00
Unamortized premium on funded debt.....								
Surplus or deficit.....		118,904 81	2,672 08		1,168 03		52,387 47	
Total liabilities.....	\$64,981 32	\$62,363 98	\$91,451 80	\$33,995 23	\$19,174 55	\$6,100 00	\$135,882 64	\$15,390 93

1-Deficit.

	Merchants Express and Drayage Company	Jos. Miller Stage Lines	Mt. Wilson Stage Line	McConnaha's Official Auto Service	Murrietta Mineral Hot Springs Auto Stage Line. Incorporated	Maxwell's Stage Lines	Manuel P. Martin	Motor Transit Company
ASSETS.								
Plant and equipment.....	\$105,377 53	\$49,142 17	\$30,425 84	\$44,068 28	\$34,458 00	\$42,974 00	\$34,080 00	\$1,008,293 71
Other property.....	12,328 77							5,358 24
Securities of other corporations.....	475 10		102 86	962 89	343 96		649 99	6,000 00
Cash.....		2,100 00						26,868 07
Notes receivable.....		3,212 28	2,551 88	18,435 68	20,819 79	2,471 64	2,285 84	211,924 27
Accounts receivable.....	76,461 47		30 00	7,109 58		9,750 00		35,771 66
Materials and supplies.....	1,209 68							15,650 00
Special funds.....								10,754 43
Prepayments.....	3,260 29		65 02		123 07			41,136 14
Other debit accounts.....	6,316 12				317 80			10,845 82
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Total assets.....	\$205,428 96	\$54,454 45	\$32,969 88	\$70,576 43	\$56,062 62	\$55,195 64	\$37,015 83	\$1,372,602 34
LIABILITIES.								
Capital stock.....					\$41,850 00			\$885,765 00
Installments on stock subscription.....								
Premium on capital stock.....					17,920 97			
Assessment on capital stock.....								
Proprietor's account.....	\$92,876 72	\$33,009 09	\$13,480 84	\$41,124 93		\$34,553 83	\$22,589 20	
Funded debt.....								
Notes payable.....	35,125 68		4,617 31	10,297 47	6,000 00	13,712 66	3,400 00	50,000 00
Interest accrued.....								
Accrued liabilities not due.....	6,401 76							3,688 56
Accounts payable.....	33,932 00	534 91	518 57	6,633 91	2,032 53	6,929 15		94,579 94
Other credit accounts.....	3,925 78							2,414 10
Reserve for accrued depreciation.....	26,987 49	20,910 45	14,353 16	12,520 12	3,030 40		11,026 63	447,902 47
Unamortized premium on funded debt.....								
Surplus or deficit.....	6,179 53				14,771 28			111,747 73
Total liabilities.....	\$205,428 96	\$54,454 45	\$32,969 88	\$70,576 43	\$56,062 62	\$55,195 64	\$37,015 83	\$1,372,602 34

^aCredit item.

^bDeficit.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	W. R. Miles Stage Lines	Madera- Sugar Pine Stage Company	Morris Draying Company	Motor Coach Company	North Sacramento Stage Line	Nellist Brothers Stage Line	Ojai, Ventura and Los Angeles Express	Oroville- Lumpkin Auto Stage
ASSETS.								
Plant and equipment	\$28,679 14	\$7,423 60	\$48,613 61	\$63,849 91	\$24,845 11	\$45,070 83	\$24,657 91	\$9,409 07
Other property		1,500 00		12,000 00				
Securities of other corporations								
Cash	39 50	1,786 98	4,519 41	7,344 74	1,303 65	3,905 00		1,892 70
Notes receivable	619 51					851 56		
Accounts receivable	1,560 98		11,962 46	1,257 26		137 07		
Materials and supplies	660 00	218 49	447 22	2,636 73	650 00	4,134 59	2,309 51	1,172 46
Special funds			1,000 00			4,226 99		
Prepayments			1,172 44	2,520 78		386 04		
Other debit accounts				102 50		3 43	144 03	
Treasury certificates				3,592 42				
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous		360 00						
Total assets	\$31,559 13	\$11,289 07	\$67,715 14	\$93,304 34	\$26,798 76	\$58,715 51	\$27,111 45	\$12,474 23
LIABILITIES.								
Capital stock								
Installments on stock subscription				\$44,972 00				
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	\$16,953 49	\$8,266 32	\$37,858 95		\$10,153 80	\$20,888 01	\$2,815 25	\$5,656 09
Funded debt								
Notes payable	1,000 00		13,864 84	25,190 17		21,540 17	19,984 75	
Interest accrued						301 32		
Accrued liabilities not due								
Accounts payable	2,598 69		1,112 38		4,388 59			
Other credit accounts		120 00	623 09	5,387 03	347 14	6,040 62	1,476 23	2,895 14
Reserve for accrued depreciation	11,006 95	2,902 75	14,255 88	3,448 85			7 53	
Unamortized premium on funded debt				10,656 51	11,909 23	9,945 39	2,827 69	3,923 00
Surplus or deficit				3,649 78				
Total liabilities	\$31,559 13	\$11,289 07	\$67,715 14	\$93,304 34	\$26,798 76	\$58,715 51	\$27,111 45	\$12,474 23

	Oakland-San Jose Transportation Company	Owens Valley Transportation Storage and Packing Company	Original Stage Line Incorporated	Pioneer Truck and Transfer Company ²	Peninsula Rapid Transit Company	Pickwick Stages, Incorporated	Pickwick Stages, Incorporated, Northern Division	Pomona-Los Angeles-Daily Transfer
ASSETS.								
Plant and equipment	\$18,651 03	\$9,200 00	\$99,274 47		\$330,696 93	\$165,946 21	\$364,332 32	\$44,670 00
Other property					23,976 00	3,700 00	1,500 00	
Securities of other corporations		6 03	2,217 92		550 00	2,059 63	1,354 16	
Cash	127 07		60 00			733 58	455 03	
Notes receivable					2,674 32	1,521 77	29,814 27	237 64
Accounts receivable	610 88		4,744 39		17,065 66	2,238 56	12,404 72	150 00
Materials and supplies	10 52					5,603 90		
Special funds					3,734 79	1,244 07		
Prepayments	962 07		250 00				11,754 60	
Other debit accounts	115 00						10,500 00	
Treasury securities						8,766 00	50,000 00	
Discount on capital stock			20,756 91					
Discount and expense on funded debt								
Miscellaneous								
Total assets	\$20,486 57	\$9,206 03	\$127,303 69		\$378,697 70	\$191,813 72	\$482,115 10	\$45,057 64
LIABILITIES.								
Capital stock								
Installments on stock subscription								
Premium on capital stock		\$13,450 00	\$61,800 00		\$28,780 00	\$100,000 00	\$200,000 00	
Assessment on capital stock								
Proprietor's account	\$7,910 94							\$15,781 23
Funded debt								7,800 00
Notes payable	4,450 00	2,600 00	26,479 44		20,000 00		18,000 00	6,400 00
Interest accrued	46 34		416 68		30,930 00	45,450 00	120 00	
Accrued liabilities not due			8,755 12			5,375 78	18,314 25	
Accounts payable	2,648 45		6,694 61		43,265 10	12,244 65	41,071 81	4,276 14
Other credit accounts	555 65				2,204 71			10,800 27
Reserve for accrued depreciation	4,895 19		23,157 84		188,031 83	19,774 41	92,819 43	
Unamortized premium on funded debt								
Surplus or deficit		16,843 97			65,486 06	8,968 88	76,789 61	
Total liabilities	\$20,486 57	\$9,206 03	\$127,303 69		\$378,697 70	\$191,813 72	\$482,115 10	\$45,057 64

¹Deficit.

²See warehouse table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Peninsula Parcel Delivery	F. E. and M. E. Penball	Pasadena- Ocean Park Stage Line	Pioneer Express	Pacific Electric Land Company	A. Pastoris Transfer and Storage ²	Pacific Auto Stages Incorporated	Packard Stage Line ³
ASSETS.								
Plant and equipment.....	\$20,000 00	\$16,503 00	\$54,602 75	\$29,482 09	\$553,155 75		\$143,842 86	
Other property.....							6,563 50	
Securities of other corporations.....							600 00	
Cash.....	1,330 65	204 48	673 12	1,008 54			11,094 49	
Notes receivable.....								
Accounts receivable.....							402 40	
Materials and supplies.....			2,584 59	1,910 87			10,507 37	
Special funds.....	1,000 00							
Prepayments.....								
Other debit accounts.....			324 43	229 16	732 26			
Treasury securities.....								
Discount on capital stock.....								
Discount and expense on funded debt.....								
Miscellaneous.....								
Total assets.....	\$22,330 65	\$16,707 48	\$58,184 89	\$32,630 66	\$553,888 01		\$181,519 62	
LIABILITIES.								
Capital stock.....							\$100,000 00	
Installments on stock subscription.....								
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....	\$13,080 65	\$7,799 82	\$24,775 23	\$9,867 12				
Funded debt.....								
Notes payable.....		1,000 00	5,750 06	5,000 00			5,000 00	
Interest accrued.....				61 83				
Accrued liabilities not due.....				2,646 54				
Accounts payable.....			10,414 19	1,521 80			5,811 81	
Other credit accounts.....							468 85	
Reserve for accrued depreciation.....		7,907 66	17,245 41	13,533 37			41,182 16	
Unamortized premium on funded debt.....	9,250 00							
Surplus or deficit.....							29,056 80	
Total liabilities.....	\$22,330 65	\$16,707 48	\$58,184 89	\$32,630 66	\$553,888 01		\$181,519 62	

¹Deficit.
²No balance sheet kept.
³See Packard Stage Line, Incorporated.

	Packard Stage Line, Incorporated	Pasadena- Pomona Stage Line	Peoples Express Company	Pierce-Arrow Stage	Peerless Stages, Incorporated	River Auto Stage	Redding- Fall River Mills Auto Line	Rice Transportation Company
ASSETS.								
Plant and equipment.....	\$6,000 00	\$8,178 00	\$58,358 57	\$188,355 33	\$207,443 53	\$43,595 52	\$47,309 86	\$32,582 78
Other property.....	-----	-----	-----	-----	625 85	-----	-----	-----
Securities of other corporations.....	-----	-----	-----	-----	1,500 00	-----	-----	-----
Cash.....	788 22	1,020 00	363 68	251 00	593 73	1,163 76	4,206 38	808 27
Notes receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	-----	-----	1,263 09	676 38	45,161 32	1,784 29	8,776 60	2,815 01
Materials and supplies.....	-----	286 00	-----	2,675 54	9,657 25	-----	-----	165 50
Special funds.....	-----	-----	251 75	-----	517 24	-----	-----	-----
Prepayments.....	-----	-----	-----	607 80	1,000 00	-----	750 00	1,392 15
Other debit accounts.....	252 91	-----	-----	750 00	-----	-----	-----	-----
Treasury securities.....	-----	-----	-----	200 00	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$7,041 13	\$9,484 00	\$60,237 09	\$193,516 05	\$266,498 92	\$46,543 57	\$61,042 84	\$37,763 71
LIABILITIES.								
Capital stock.....	\$6,000 00	-----	\$32,000 00	-----	\$140,000 00	-----	-----	\$12,668 00
Installments on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$6,302 00	-----	\$62,990 34	-----	\$22,904 68	\$27,943 05	-----
Funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	-----	1,175 00	10,856 53	37,254 85	48,962 86	2,000 00	-----	1,007 00
Interest accrued.....	-----	-----	120 45	-----	-----	-----	-----	-----
Accrued liabilities not due.....	-----	-----	-----	631 64	-----	-----	2,109 71	4,295 18
Accounts payable.....	-----	-----	5,957 22	3,486 06	32,242 16	-----	7,042 74	3,322 33
Other credit accounts.....	1,822 31	-----	-----	10,676 85	-----	-----	-----	-----
Reserve for accrued depreciation.....	100 00	-----	-----	78,355 86	22,796 48	21,638 89	23,947 34	15,997 46
Unamortized premium on funded debt.....	-----	2,007 00	30,024 55	-----	-----	-----	-----	-----
Surplus or deficit.....	1881 18	-----	118,601 21	-----	22,497 42	-----	-----	473 74
Total liabilities.....	\$7,041 13	\$9,484 00	\$60,237 09	\$193,516 05	\$266,498 92	\$46,543 57	\$61,042 84	\$37,763 71

Deficit.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Riverside and Santa Ana Stage Line	Redding- Weaverville Stage Company	Rex Transfer Interurban Freight and Express Line	Richards Trucking and Warehouse Company ¹	Sausalito, Mill Valley and San Francisco Express Company	Sequoia National Park Stage Company	Sutherland's Tijuana Stages	San Rafael and Sonoma Valley Auto Stage Line	Louis E. Smith Stage Lines
ASSETS.									
Plant and equipment.....	\$15,600 00	\$25,507 30	\$35,724 50	\$358,293 29	\$17,584 79	\$24,387 10	\$90,459 00	\$23,000 00	\$13,531 19
Other property.....	-----	-----	-----	-----	-----	-----	25,000 00	-----	-----
Securities of other corporations.....	-----	-----	-----	100 00	-----	-----	5,000 00	-----	-----
Cash.....	10,058 30	2,806 00	1,444 86	21,115 50	294 83	985 10	2,000 00	1,666 07	628 85
Notes receivable.....	-----	-----	-----	6,988 76	2,750 00	1,139 16	3,102 00	-----	-----
Accounts receivable.....	-----	1,487 50	3,190 00	6,031 36	500 00	-----	-----	-----	2,038 49
Materials and supplies.....	-----	-----	125 00	-----	-----	-----	-----	-----	770 00
Special funds.....	-----	-----	-----	3,872 11	-----	-----	-----	-----	-----
Prepayments.....	-----	-----	-----	11,431 00	-----	3,381 52	-----	-----	-----
Other debit accounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$25,658 30	\$29,800 80	\$40,483 86	\$407,832 02	\$21,129 62	\$29,892 88	\$125,561 00	\$24,666 07	\$16,968 53
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Installments on stock subscription.....	-----	-----	-----	\$225,625 00	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	1,589 75	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$21,769 50	\$20,706 61	-----	\$6,913 57	\$21,295 39	\$69,932 17	\$16,890 66	\$9,384 51
Funded debt.....	\$16,591 64	-----	-----	85,400 00	-----	-----	-----	-----	-----
Notes payable.....	-----	-----	7,231 50	22,030 00	4,044 01	2,000 00	12,700 00	2,500 00	1,700 00
Interest accrued.....	-----	-----	-----	-----	-----	-----	-----	25 41	-----
Accrued liabilities not due.....	-----	-----	-----	8,862 22	-----	-----	-----	-----	-----
Accounts payable.....	-----	-----	250 00	7,283 30	4,577 43	1,022 12	27,915 87	-----	2,779 16
Other credit accounts.....	-----	-----	-----	228 77	-----	500 00	-----	-----	-----
Reserve for accrued depreciation.....	9,066 66	8,031 30	12,265 75	39,285 00	5,594 61	5,075 37	15,012 96	5,250 00	3,104 86
Unamortized premium on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus or deficit.....	-----	-----	-----	17,527 98	-----	-----	-----	-----	-----
Total liabilities.....	\$25,658 30	\$29,800 80	\$40,483 86	\$407,832 02	\$21,129 62	\$29,892 88	\$125,561 00	\$24,666 07	\$16,968 53

¹Includes warehouse operations.

	San Francisco and San Jose Fruit and Produce Transportation Company	Scott's Auto Stage	Savage Transportation Company	Service Motor Transportat on Company	Sacramento- Auburn Freight Line	Santa Fe Express and Drayage Company	Shasta Transit Company	T. J. Silva	Stockton and Angels Stage Line
ASSETS.									
Plant and equipment	\$38,672 88	\$76,776 12	\$28,400 00	\$18,340 00	\$28 665 24	\$43 331 99	\$61,106 46	\$24,900 00	\$8,150 00
Other property		4,365 65							
Securities of other corporations									
Cash	389 00	81 53	279 57	830 78	135 91	1,095 25	100 00	1,500 00	70 80
Notes receivable	750 00						742 50		
Accounts receivable	3,044 95		6,023 70	903 60	2,537 20	19,375 03	1,586 55		4,458 71
Materials and supplies		500 00					3,450 10		4,370 54
Special funds		796 59							
Prepayments		196 00	412 00			4,041 39			
Other debit accounts		1,631 78					857 07		
Treasury securities									
Discount on capital stock									
Discount and expense on funded debt									
Miscellaneous									
Total assets	\$42,856 83	\$84,277 67	\$35,115 27	\$20,074 38	\$31,338 35	\$67,843 66	\$67,842 08	\$26,400 00	\$17,050 05
LIABILITIES.									
Capital stock									
Installments on stock subscription			\$25,000 00						
Premium on capital stock									
Assessment on capital stock	\$6,000 00	\$49,171 44			\$9,468 98	\$28,776 44	\$35,874 83	\$20,198 33	\$8,922 85
Proprietor's account									
Funded debt					10,314 94	3,720 95	10,779 22	2,200 00	1,275 00
Notes payable	1,800 00	9,926 30	1,000 00						
Interest accrued	40 63	180 44	4,292 28	16,357 97					
Accrued liabilities not due		4,168 71							
Accounts payable	3,819 37						1,935 25		3,226 55
Other credit accounts	12,661 41	1,132 47							
Reserve for accrued depreciation	18,535 42	19,698 31	3,200 00	3,911 88	11,551 43	22,717 34	19,253 38	4,001 67	3,625 65
Unamortized premium on funded debt									
Surplus or deficit			1,622 99	116,780 84					
Total liabilities	\$42,856 83	\$84,277 67	\$35,115 27	\$20,074 38	\$31,338 35	\$67,843 66	\$67,842 68	\$26,400 00	\$17,050 05

Deficit.

	Tijuana Express	Triangle and Orange County Express	Torrance Transfer Company	David W. Taylor	United Parcel Service, Los Angeles	United Parcel Service, Oakland	United Transfer Company	Union Transfer and Storage Company	United Stages, Incorporated
ASSETS.									
Plant and equipment.....	\$25,500 00	\$46,822 65	\$48,076 97	\$39,795 00	\$9,889 61	\$37,839 57	\$14,143 44	\$18,645 00	\$112,871 44
Other property.....	-----	-----	14,800 00	-----	-----	-----	-----	-----	11,558 29
Securities of other corporations.....	-----	-----	300 00	-----	700 00	20,000 00	-----	-----	-----
Cash.....	1,668 41	5,027 43	5,088 21	2,403 50	829 69	8,115 37	2,641 15	441 26	4,563 22
Notes receivable.....	-----	-----	-----	-----	-----	-----	-----	-----	2,821 41
Accounts receivable.....	-----	-----	-----	-----	9,117 69	34,914 40	268 35	5,490 88	5,930 63
Materials and supplies.....	-----	3,695 78	2,462 47	2,500 00	-----	517 69	-----	-----	4,844 80
Special funds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Prepayments.....	-----	1,052 50	-----	-----	2,475 00	5,882 32	-----	-----	2,257 39
Other debit accounts.....	-----	370 97	-----	-----	2,850 00	400 00	-----	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Discount on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expense on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$27,168 41	\$56,989 33	\$70,727 65	\$44,698 50	\$24,202 61	\$107,669 35	\$17,052 94	\$24,577 14	\$144,847 18
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	\$40,000 00	\$50,000 00	\$20,000 00	-----	\$14,510 00
Installments on stock subscription.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$16,046 41	\$33,061 04	\$32,605 08	\$20,590 50	-----	-----	-----	\$13,657 87	-----
Funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	-----	3,038 34	20,465 60	10,763 00	-----	16,000 00	-----	-----	15,272 33
Interest accrued.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Accrued liabilities not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Accounts payable.....	-----	196 56	5,300 00	2,975 00	14,156 69	13,603 64	1,277 42	7,269 55	280 00
Other credit accounts.....	-----	5,128 54	-----	-----	-----	510 00	-----	1,856 92	13,038 53
Reserve for accrued depreciation.....	11,122 00	15,544 85	12,356 97	10,370 00	2,104 47	16,186 84	8,674 60	1,792 80	1,419 32
Unamortized premium on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	47,889 11
Surplus or deficit.....	-----	-----	-----	-----	\$32,058 55	11,368 87	\$12,899 08	-----	52,457 89
Total liabilities.....	\$27,168 41	\$56,989 33	\$70,727 65	\$44,698 50	\$24,202 61	\$107,669 35	\$17,052 94	\$24,577 14	\$144,847 18

¹Credit item.

²Deficit.

TABLE NO. 1—Concluded.
 ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	United Express Service	Valley Coast Line	Verdugo Hills Transportation Company	Vallejo Bus Company	Valley Transit Company, Incorporated	Valley and Coast Transit Company	The White Lines, Incorporated	W. and S Truck Company, G. Wiegand	W. and S. Truck Company, P. E. Tibbets
ASSETS									
Plant and equipment	\$13,045 65	\$12,000 00	\$46,934 70	\$32,483 65	\$256,158 02	\$35,824 00	\$50,906 32	\$7,950 00	\$11,164 35
Other property				3,162 19	140,504 11				
Securities of other corporations				350 00	500 00				
Cash	60 00		2,103 55	3,547 48	26,646 29	115 48	772 21	547 72	74 59
Notes receivable					44,915 00				
Accounts receivable	9,972 13		371 12	904 33	5,097 79	1,782 48	44,486 35	128 36	1,797 05
Materials and supplies				1,501 16	12,737 68		39 44		
Special funds					38,790 94				
Prepayments					758 52		480 50		
Other debit accounts	400 00			37 50	24,400 00		2,648 63		
Treasury securities			36,250 00						
Discount on capital stock									
Discount and expense on funded debt									
Miscellaneous		6,000 00							
Total assets	\$23,477 78	\$18,000 00	\$85,659 37	\$41,986 31	\$550,508 35	\$37,721 96	\$99,333 45	\$8,626 08	\$13,035 99
LIABILITIES									
Capital stock									
Installments on stock subscription									
Premium on capital stock			\$75,000 00		\$246,000 00		\$50,000 00		
Assessment on capital stock									
Proprietor's account	\$12,448 97	\$10,809 88		\$10,129 24		\$9,692 45		\$8,514 63	\$3,100 64
Funded debt		3,500 00	24,628 32		106,386 00	8,450 00	31,369 13		7,892 34
Notes payable									
Interest accrued									
Accrued liabilities not due									
Accounts payable	6,839 60	1,690 12	860 79	929 58	10,667 77	2,297 49	258 12	111 45	1,459 01
Other credit accounts				267 97	7,078 80		294 36		
Reserve for accrued depreciation	4,189 21	2,000 00	11,689 45	30,659 52	130,703 73	17,282 02	47,347 68		584 00
Unamortized premium on funded debt									
Surplus or deficit			26,519 19		49,672 05		29,935 84		
Total liabilities	\$23,477 78	\$18,000 00	\$85,659 37	\$41,986 31	\$550,508 35	\$37,721 96	\$99,333 45	\$8,626 08	\$13,035 99

¹Deficit.

	Al. G. Witt	Westside Stage Company	West Coast Rapid Transit Company	Yosemite National Park Company	Kiso-Yasunaga Produce Transfer Company	Yosemite Transit	Zahner's Stage	Sacramento-Auburn-Nevada City Stage Company	Total
ASSETS.									
Plant and equipment	\$23,451 00	\$16,088 62	\$15,185 59	\$1,598,739 40	\$13,000 00	\$76,600 66	\$21,472 50	\$52,640 73	\$11,632,831 14
Other property									301,924 58
Securities of other corporations									289,659 36
Cash	3,247 58	2,278 48	68 33	143,335 05	1,500 00	14,622 74	678 90	300 00	592,388 40
Notes receivable				19,218 54			370 70	10,409 38	146,443 22
Accounts receivable	1,585 15			1,900 00				2,560 00	928,500 75
Materials and supplies	996 24			3,308 88				245 30	406,145 79
Special funds				133,853 54				340 00	126,513 19
Prepayments	620 35		154 04	500 89					109,680 75
Other debit accounts				73,171 88				1,428 57	330,375 38
Treasury securities									93,950 00
Discount on capital stock									194,285 45
Discount and expense on funded debt									13,413 92
Miscellaneous									
Total assets	\$29,900 32	\$18,367 10	\$15,407 96	\$1,974,028 18	\$14,750 00	\$97,134 92	\$22,522 10	\$67,923 98	\$15,166,311 93
LIABILITIES.									
Capital stock				\$1,451,100 00					\$5,505,524 50
Installments on stock subscription									1,389 75
Premium on capital stock									34,036 88
Assessment on capital stock									17,920 97
Proprietor's account	\$24,900 32	\$4,389 30	\$1,206 40	140,000 00	\$7,250 00	\$56,660 07	\$12,523 35	\$47,078 84	2,196,151 53
Funded debt				25,000 00			750 00		283,785 30
Notes payable		4,959 73	4,746 86			5,935 01			1,292,049 74
Interest accrued		1,485 80							7,283 28
Accrued liabilities not due			5,620 56	13,622 74			1,800 00		204,178 49
Accounts payable		2,135 15	1,401 24	82,103 23	2,500 00	541 05		656 62	1,626,965 19
Other credit accounts				98,296 62		12 00			481,071 61
Reserve for accrued depreciation	5,000 00	5,397 12	4,845 70	186,556 73	5,000 00	33,986 79	7,448 75	20,188 52	3,441,000 38
Unamortized premium on funded debt									
Surplus or deficit				22,651 14					74,754 31
Total liabilities	\$29,900 32	\$18,367 10	\$15,407 96	\$1,974,028 18	\$14,750 00	\$97,134 92	\$22,522 10	\$67,923 98	\$15,166,311 93

:Deficit.

:Debit item.

TABLE NO. 2.—ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Auto Transit Company	M. Anderson Truck Service	Alturas and Cedarville Stage Company	American Transfer and Auto Delivery Company	Allen and Reese Stages	Boyd and Matly Stage Company	Besone's Motor Express	Boulevard Express, Incorporated
Operating revenues.....	\$51,446 47	\$47,559 22	\$14,630 72	\$58,171 12	\$21,702 25	\$26,212 45	\$18,169 64	\$148,447 69
Operating expenses.....	47,659 81	45,450 26	8,247 29	56,309 47	19,993 60	18,299 12	22,255 15	143,980 37
Net operating revenue.....	\$3,786 66	\$2,108 96	\$6,383 43	\$1,861 65	\$1,708 65	\$7,913 33	\$4,085 51	\$4,467 32
Net operating loss.....								
Revenue from other operations.....				\$46,458 64			\$57,242 37	
Miscellaneous income.....		\$6,000 00					260 72	\$6,130 22
Total non-operating income.....		\$6,000 00		\$46,458 64			\$57,503 09	\$6,130 22
Gross income.....	\$3,786 66	\$8,108 96	\$6,383 43	\$48,320 29	\$1,708 65	\$7,913 33	\$53,417 58	\$10,597 54
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....					\$74 86		\$592 59	\$1,899 67
Other interest.....	\$508 56	\$412 61		\$122 92			43,825 44	
Federal income taxes.....		5,000 00		42,567 72	600 00		2,344 08	
Expenses other operations.....								
Miscellaneous charges to income.....								
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$508 56	\$5,412 61		\$42,690 64	\$674 86		\$46,762 11	\$1,899 67
Profit for year.....	\$3,278 10	\$2,696 35	\$6,383 43	\$5,629 65	\$1,033 79	\$7,913 33	\$6,655 47	\$8,697 87
Loss for year.....								
Surplus at beginning of year.....								\$6,499 10
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....	\$8,211 94			\$3,551 75				
Miscellaneous deductions from surplus.....	456 82	\$2,696 35	\$6,383 43		\$1,033 79	\$7,913 33	\$6,655 47	1,231 14
Dividends.....								716 00
Surplus at end of year.....	\$11,033 22			\$9,181 40				\$13,249 83
Deficit at end of year.....								
Number of passenger cars.....	5		2		3	2		2
Number of freight cars.....		10	1	7			9	9
Number of other equipment.....		7		2				7
Number of passengers carried.....	25,387				52,258	15,523		
Number of tons of freight carried.....		1,312			114,450	95,760	3,384	9,702
Passenger car mileage.....	220,322	309,800					117,200	235,170
Freight car mileage.....								

*Transferred to investment.

	Bisher's Truck Line	Benicia- Vallejo Stage Line	Bakersfield and Los Angeles Fast Freight, Incorporated	Bay Cities Transit Company	B. and H. Transportation Company	Borderland Express	Belvedere Gardens Bus Lines	Barre Auto, Freight Line
Operating revenues.....	\$21,015 12	\$22,675 10	\$105,760 14	\$233,126 29	\$359,562 10	\$36,108 86	\$38,768 95	\$1,322 50
Operating expenses.....	20,217 96	28,117 00	94,227 58	212,164 77	326,828 08	44,369 92	35,590 47	12,821 25
Net operating revenue.....	\$797 16	\$5,441 90	\$11,532 56	\$20,961 52	\$32,734 02	\$8,261 06	\$3,178 48	\$11,498 75
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....			\$210 04	\$401 06	\$3,747 50			
Miscellaneous income.....			\$210 04	\$401 06	\$3,747 50			
Total non-operating income.....								
Gross income.....	\$797 16	\$5,441 90	\$11,742 60	\$21,362 58	\$36,481 52	\$8,261 06	\$3,178 48	\$11,498 75
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....								
Federal income taxes.....			\$2,412 97	\$2,946 15	\$395 82	\$142 57	\$100 00	
Expenses other operations.....			2,921 67	926 85	8,793 63			
Miscellaneous charges to income.....								
Amortization of debt discount and expense.....								
Total non-operating expenses.....			\$5,334 64	\$3,873 00	\$9,189 45	\$142 57	\$100 00	
Profit for year.....	\$797 16	\$5,441 90	\$6,407 96	\$17,489 58	\$27,292 07	\$8,403 63	\$3,078 48	\$11,498 75
Loss for year.....								
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....		\$5,441 90	\$23 23	\$15,774 81	\$5,158 35	\$8,403 63	\$3,078 48	\$11,498 75
Miscellaneous deductions from surplus.....	\$797 16		1,020 00					
Dividends.....								
Surplus at end of year.....			\$5,364 73	\$33,264 39	\$32,450 42			
Deficit at end of year.....								
Number of passenger cars.....		9		33	49		11	
Number of freight cars.....	4		6			9		4
Number of other equipment.....	1		7		2	2		
Number of passengers carried.....		126,012		4,170,708	7,642,521	3,512	775,379	
Number of tons of freight carried.....	4,259		9,329	1,577,697	1,576,660			
Passenger car mileage.....		89,880						
Freight car mileage.....			128,268					

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
 IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Coast Truck Line	Citizens Auto Stage Company	Crown Stage Lines	Consolidated Motor Freight Lines, Incorporated	Compton Transportation Company, Incorporated	Coachella Valley Transportation Company	Coast Transit Company	City Transfer and Storage Company
Operating revenues.....	\$158,457 74	\$28,544 53	\$440,561 14	\$54,910 22	\$37,486 36	\$46,734 66	\$23,268 65	\$65,789 46
Operating expenses.....	165,164 87	24,936 68	424,227 13	44,837 39	32,754 37	42,289 77	25,611 85	81,244 48
Net operating revenue.....		\$3,607 85	\$16,334 01	\$10,072 83	\$4,731 99	\$4,444 89		
Net operating loss.....	\$6,707 13						\$2,343 20	\$11,455 02
Non-OPERATING INCOME.								
Revenue from other operations.....								
Miscellaneous income.....	\$150 88	\$2,195 95	\$2,396 63		\$267 13	\$100 00	\$100 00	
Total non-operating income.....	\$150 88	\$2,195 95	\$2,396 63		\$267 13	\$100 00	\$100 00	
Gross income.....								
Gross loss.....	\$6,556 25	\$5,803 80	\$18,730 64	\$10,072 83	\$4,999 12	\$4,544 89	\$2,243 20	\$11,455 02
Non-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....		\$63 07	\$1,626 29		\$102 14	\$127 86	\$117 45	\$471 47
Federal income taxes.....	\$284 25						951 20	
Expenses other operations.....							1,086 23	
Miscellaneous charges to income.....			4,522 35		2,185 38			
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$284 25	\$63 07	\$6,148 64		\$2,287 52	\$127 86	\$2,154 88	\$471 47
Profit for year.....		\$5,740 73	\$12,582 00	\$10,072 83	\$2,711 60	\$4,417 03		
Loss for year.....	\$6,840 50						\$4,398 08	\$11,926 49
Surplus at beginning of year.....				\$7,426 21				
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....	\$3,464 94				\$7,064 66		\$4,398 08	\$11,926 49
Miscellaneous deductions from surplus.....		\$5,740 73	\$12,582 00			\$4,417 03		
Dividends.....								
Surplus at end of year.....	\$10,305 44			\$17,499 04	\$4,353 06			
Deficit at end of year.....								
Number of passenger cars.....		3	41		11		3	33
Number of freight cars.....	15	1	1	19		7		21
Number of other equipment.....	7	1	2			5		
Number of passengers carried.....		1,737	1,233,810		122,196		34,127	
Number of tons of freight carried.....		287		4,739		2,982		16,065
Passenger car mileage.....	16,000	17,460	1,869,175				180,000	
Freight car mileage.....	480,000	3,800	24,852			48,672		

¹Transferred to investment.

²Transferred to warehouse table.

	Coastside Transportation Company	The Cloverdale- Elk-Navarro Stage	Coast Line Stages, Incorporated	Cregar Stage Lines	California Transit Company	California Highway Express	Chico- Westwood- Susanville Stage	H. Campodonico Draying Company
Operating revenues.....	\$62,309 76	\$24,332 38	\$48,634 24	\$19,627 13	\$839,481 01	\$89,863 77	\$27,522 44	\$20,295 71
Operating expenses.....	59,842 13	26,822 02	44,306 40	14,666 62	739,579 27	83,465 64	14,132 85	15,485 83
Net operating revenue.....	\$2,467 63		\$4,327 84	\$4,960 51	\$99,901 74	\$6,398 13	\$13,389 59	\$4,809 88
Net operating loss.....		\$2,489 64						
NON-OPERATING INCOME.								
Revenue from other operations.....			\$560 40			\$2 80		
Miscellaneous income.....					\$12,124 72	91 99		
Total non-operating income.....			\$560 40		\$12,124 72	\$94 79		
Gross income.....	\$2,467 63		\$4,888 24	\$4,960 51	\$112,026 46	\$6,492 92	\$13,389 59	\$4,809 88
Gross loss.....		\$2,489 64						
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....			\$754 82		\$759 10	\$153 91	\$27 00	
Federal income taxes.....			16 00		5,699 97			
Expenses other operations.....								
Miscellaneous charges to income.....			6 00		57,040 79	14,152 49		
Amortization of debt discount and expense.....								
Total non-operating expenses.....			\$776 82		\$63,499 86	\$14,306 40	\$27 00	
Profit for year.....	\$2,467 63		\$4,111 42	\$4,960 51	\$48,526 60	\$7,813 48	\$13,362 59	\$4,809 88
Loss for year.....		\$2,489 64						
Surplus at beginning of year.....					\$65,193 23			
Deficit at beginning of year.....						\$2,124 33		
Miscellaneous additions to surplus.....		\$2,489 64						
Miscellaneous deductions from surplus.....			\$350 00	\$4,960 51			\$13,362 59	\$4,809 88
Dividends.....								
Surplus at end of year.....	\$2,467 63		\$3,761 42		\$113,719 83	\$9,937 81		
Deficit at end of year.....								
Number of passenger cars.....	6	5	8	3	68		4	4
Number of freight cars.....	11		4	2				
Number of other equipment.....	8		2		4			
Number of passengers carried.....	20,586			1,633	729,519		5,321	
Number of tons of freight carried.....	6,596			692		1,050		2,400
Passenger car mileage.....	119,004			24,000	2,756,248		41,683	
Freight car mileage.....	102,312			26,000		112,769		18,000

*Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Cascadia and Huntington Lake Stage Company	Calistoga- Clear Lake Stage Line ²	Clovis- Fresno Stage Company	Dunham Auto Stage	Drayage Service Corporation	Dillingham Transportation Company	Escondido Truck Line	Eldorado Motor Transportation Company, Incorporated
Operating revenues.....	\$23,193 07		\$12,097 89	\$47,970 27	\$95,276 56	\$93,557 71	\$22,595 99	\$27,139 81
Operating expenses.....	17,079 32		10,335 19	47,364 51	102,087 88	105,788 39	23,700 31	25,940 67
Net operating revenue.....	\$6,113 75		\$1,762 70	\$605 76	\$6,811 32	\$12,210 68	\$1,104 32	\$1,199 14
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....					\$106,788 47	\$10,100 00		
Miscellaneous income.....					1,186 97			\$2,945 55
Total non-operating income.....					\$107,975 44	\$10,100 00		\$2,945 55
Gross income.....	\$6,113 75		\$1,762 70	\$605 76	\$101,164 12	\$2,110 68	\$1,104 32	\$4,144 69
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....			\$425 00		\$109 45	\$4,793 49		\$366 28
Federal income taxes.....	\$685 67				1,089 78			
Expenses other operations.....					96,757 24			
Miscellaneous charges to income.....			2,575 00		1,112 90			
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$685 67		\$3,000 00		\$99,039 37	\$4,793 49		\$366 28
Profit for year.....	\$5,428 08		\$1,237 30	\$605 76	\$2,124 75	\$6,904 17	\$1,104 32	\$3,778 41
Loss for year.....								
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....			\$1,237 30		1,105 04			
Miscellaneous deductions from surplus.....	\$5,428 08			\$605 76	7,635 94		\$157 64	\$1,133 24
Dividends.....								
Surplus at end of year.....					\$731 92			\$2,645 17
Deficit at end of year.....						\$6,904 17	\$946 68	
Number of passenger cars.....	7		2	9		18	9	8
Number of freight cars.....	1				10		2	3
Number of other equipment.....					3			
Number of passengers carried.....	11,190		30,274	84,594				
Number of tons of freight carried.....	29			231,734			3,995	2,786
Passenger car mileage.....			73,130					74,000
Freight car mileage.....							63,113	

¹Transferred to investment.²Report incomplete.

	Fresno-Coalinga Stage Company	Ralph Follows Stage Line	Gilroy Express	Glendale and Los Angeles Transportation Company	Golden Eagle-Barker Stage	Gardnerville Transportation Company?	Gibson's Express, Incorporated	Wm. Giacomazi
Operating revenues	\$21,909 05	\$7,907 70	\$38,452 69	\$21,092 09	\$65,109 85		\$41,415 08	\$19,684 25
Operating expenses	18,783 32	25,034 52	40,747 99	18,676 85	65,680 30		\$38,523 92	21,489 74
Net operating revenue	\$3,125 73			\$2,415 24	\$570 45		\$2,891 16	
Net operating loss		\$17,126 82	\$2,295 30					\$1,805 49
NON-OPERATING INCOME.								
Revenue from other operations	\$1,029 59	\$20,100 38					\$146 66	
Miscellaneous income								
Total non-operating income	\$1,029 59	\$20,100 38					\$146 66	
Gross income	\$4,155 32	\$2,973 56		\$2,415 24	\$570 45		\$3,037 82	\$1,805 49
Gross loss								
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	\$217 40	\$324 61	\$1,618 35	\$252 34	\$900 00		\$80 35	
Federal income taxes							467 76	
Expenses other operations							\$20 00	
Miscellaneous charges to income	659 57			1,000 00				
Amortization of debt discount and expense								
Total non-operating expenses	\$876 97	\$324 61	\$1,618 35	\$1,252 34	\$900 00		\$568 11	
Profit for year	\$3,278 35	\$2,648 95		\$1,162 90	\$1,470 45		\$2,469 71	\$1,805 49
Loss for year			\$3,913 65					
Surplus at beginning of year								
Deficit at beginning of year								
Miscellaneous additions to surplus			\$3,913 65		\$1,470 45		\$3,397 30	\$1,805 49
Miscellaneous deductions from surplus	\$3,278 35	\$2,648 95		\$1,162 90				
Dividends								
Surplus at end of year							\$927 59	
Deficit at end of year								
Number of passenger cars	5	3			10			
Number of freight cars		1	11	3			10	5
Number of other equipment	1		7					4
Number of passengers carried	14,759	2,327			119,629			
Number of tons of freight carried		198						39,368
Passenger car mileage	150,565				224,475			
Freight car mileage								

¹Transferred to investment. ²Report incomplete.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Highway Stage Line	Highway Transport Company	Holbrook and Shuler Stage Line	Hodge Transportation System	A. J. Happe Transfer Company	Independent Truck Company	Joe and Ed's Express	Kellogg Express Company
Operating revenues.....	\$26,508 52	\$73,286 33	\$23,488 41	\$176,917 13	\$25,151 49	\$47,260 60	\$23,269 77	\$107,321 88
Operating expenses.....	25,881 82	70,833 87	23,212 16	234,830 41	23,030 65	44,346 73	23,446 07	106,415 60
Net operating revenue.....	\$626 70	\$2,452 46	\$276 25	\$57,913 28	\$2,120 84	\$2,913 87	\$176 30	\$906 28
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....								
Miscellaneous income.....		\$256 19		\$5,561 99		\$2,110 27		
Total non-operating income.....		\$256 19		\$5,561 99		\$4,937 98		
Gross income.....	\$626 70	\$2,708 65	\$276 25	\$52,351 29	\$2,120 84	\$7,851 85	\$176 30	\$906 28
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....						\$195 70		
Federal income taxes.....		\$943 07	\$89 15	\$7,407 82		1,628 60		
Expenses other operations.....		603 09				2,427 84		
Miscellaneous charges to income.....								
Amortization of debt discount and expense.....								
Total non-operating expenses.....		\$1,546 16	\$89 15	\$7,407 82		\$4,252 14		
Profit for year.....	\$626 70	\$1,162 49	\$187 10	\$59,759 11	\$2,120 84	\$3,599 71	\$176 30	\$906 28
Loss for year.....								
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....		\$42,958 60		\$25,689 02				
Miscellaneous deductions from surplus.....					\$2,120 84	\$3,599 71	\$176 30	\$906 28
Dividends.....								
Surplus at end of year.....		\$41,796 11		\$34,070 09				
Deficit at end of year.....								
Number of passenger cars.....	8		5					
Number of freight cars.....		9		21	6	8	6	
Number of other equipment.....		5	1	6	4	3	4	
Number of passengers carried.....	62,200		335,549					
Number of tons of freight carried.....		12,000		38,878	4,421	13,763	5,817	
Passenger car mileage.....	215,820		214,400			60,000		
Freight car mileage.....				543,670	73,875			

¹Transferred to investment.

	Kern County Transportation Company	Keystone Express	Kernville Stage Company	Lloyd's Transportation Company	Los Angeles- Oxnard Daily Express	Lake County Automobile Transportation Company, Incorporated	Los Angeles- Downey Auto Truck	Los Angeles and San Pedro Transportation Company
Operating revenues.....	\$26 024 51	\$85,516 10	\$20,778 98	\$22,829 25	\$40,579 96	\$21,086 55	\$34,842 73	\$264,566 75
Operating expenses.....	27,306 82	80,666 51	17,710 72	22,838 84	36,187 02	23,625 12	32,358 43	255,897 86
Net operating revenue.....	\$1,282 31	\$4,849 59	\$3,068 26	\$9 59	\$4,392 94	\$2,538 57	\$2,484 30	\$8,668 89
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....	\$750 00		\$750 03					\$1,248 25
Miscellaneous income.....								\$1,248 25
Total non-operating income.....	\$750 00		\$750 03				\$2,484 30	\$9,917 14
Gross income.....		\$4,849 59	\$3,818 29	\$9 59	\$4,392 94	\$2,538 57		
Gross loss.....	\$532 31							
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$157 59	\$630 50		\$2,158 16	\$39 00	\$148 65	\$677 88	\$1,222 21
Federal income taxes.....								613 78
Expenses other operations.....	22 03	850 00		400 00			1,525 41	1,710 65
Miscellaneous charges to income.....								
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$179 62	\$1,480 50		\$2,558 16	\$39 00	\$148 65	\$2,203 29	\$3,546 64
Profit for year.....	\$711 93	\$3,369 09	\$3,818 29	\$2,567 75	\$4,353 94	\$2,687 22	\$281 01	\$6,370 50
Loss for year.....								
Surplus at beginning of year.....								\$12,375 50
Deficit at beginning of year.....	\$975 14			\$1,774 41		\$41,313 29		
Miscellaneous additions to surplus.....						38,360 61		
Miscellaneous deductions from surplus.....		\$3,369 09	\$3,818 29				\$281 01	4,603 00
Dividends.....								
Surplus at end of year.....	\$1,687 07			\$4,342 16	\$4,353 94	\$5,639 90		\$14,143 00
Deficit at end of year.....								
Number of passenger cars.....	2		2	4		7	10	21
Number of freight cars.....		11	5		8		1	13
Number of other equipment.....		5						
Number of passengers carried.....	15,523		1,440	110,472		5,573		54,968
Number of tons of freight carried.....		11 657	660		4,870			
Passenger car mileage.....	95,760		35 280	198,160		27,127		
Freight car mileage.....			30,000		90,000			379,540

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
 IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Los Angeles and Westside Transportation Company	Los Angeles and Santa Barbara Motor Express Company	Los Angeles and Santa Barbara Motor Express Company, Incorporated	Los Angeles- Hynes Milk Truck	Los Gatos- San Jose Bus Line	T. Landi Drayage Company	Madera- Yosemite Big Trees Auto Company, Incorporated	Misener's Motor Drayage Company
Operating revenues.....	\$126,596 31	\$86,006 57	\$76,562 89	\$36,218 32	\$20,763 85	\$20,593 31	\$128,447 00	\$27,161 03
Operating expenses.....	114,180 73	83,880 34	62,806 12	32,599 38	19,488 50	16,584 25	97,361 04	25,280 10
Net operating revenue.....	\$12,415 58	\$2,126 23	\$13,756 77	\$3,618 94	\$1,275 35	\$4,009 06	\$31,085 96	\$1,880 93
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....		\$20,123 18	\$99 07					
Miscellaneous income.....							\$1,502 73	
Total non-operating income.....		\$20,123 18	\$99 07				\$1,502 73	
Gross income.....	\$12,415 58	\$22,249 41	\$13,855 84	\$3,618 94	\$1,275 35	\$4,009 06	\$32,588 69	\$1,880 93
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....	\$873 82	\$6 43			\$107 32		\$206 76	
Federal income taxes.....							1,979 00	
Expenses other operations.....	2,266 75							
Miscellaneous charges to income.....	7,174 25	159 30				\$7 19	166 66	
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$10,314 82	\$165 73			\$107 32	\$7 19	\$2,352 42	
Profit for year.....	\$2,100 76	\$22,083 68	\$13,855 84	\$3,618 94	\$1,168 03	\$4,001 87	\$30,236 27	\$1,880 93
Loss for year.....								
Surplus at beginning of year.....					\$3,013 29		\$48,401 20	
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....		\$40,988 49	\$3,272 08					
Miscellaneous deductions from surplus.....	\$2,100 76		19,800 00	\$3,618 94	3,013 29	\$4,001 87	26,250 00	\$1,880 93
Dividends.....								
Surplus at end of year.....		\$18,904 81	\$2,672 08		\$1,168 03		\$52,387 47	
Deficit at end of year.....								
Number of passenger cars.....					4		20	
Number of freight cars.....			20	14		3		3
Number of other equipment.....			8			1		2
Number of passengers carried.....								
Number of tons of freight carried.....			7,561	13,930	138,426		8,192	2,972
Passenger car mileage.....	7,300	8,708			162,311		132,713	
Freight car mileage.....		155,293	135,647					100,000

*Transferred to investment.

	Merchants Express and Draying Company	Jos. Miller Stage Lines	Mt. Wilson Stage Line	McConnaha's Official Auto Service	Murrietta- Mineral Hot Springs Auto Stage Line, Incorporated	Maxwell's Stage Lines	Manuel P. Martin	Motor Transit Company
Operating revenues	\$241,879 58	\$36,947 02	\$30,616 14	\$156,109 61	\$40,404 55	\$27,530 15	\$35,904 22	\$1,546,020 08
Operating expenses	234,380 00	37,631 95	23,923 03	135,742 85	43,875 86	20,786 63	40,604 79	1,447,049 06
Net operating revenue	\$7,499 58	\$684 93	\$6,693 11	\$20,366 76	\$3,381 31	\$6,743 52	\$4,700 57	\$98,971 02
Net operating loss								
Non-Operating Income.								
Revenue from other operations		\$243 65		\$3,780 99		\$5,035 71		\$202,525 03
Miscellaneous income	\$502 51			1,102 65	\$5,080 19			14,548 51
Total non-operating income	\$502 51	\$243 65		\$4,883 64	\$5,080 19	\$5,035 71		\$217,073 54
Gross income	\$8,002 09		\$6,693 11	\$25,250 40	\$1,698 88	\$11,779 23	\$4,700 57	\$316,044 56
Gross loss		\$441 28						
Non-Operating Expenses.								
Interest on funded debt								
Other interest	\$283 91		\$415 12	\$1,991 49	\$51 58		\$1,006 04	\$4,496 31
Federal income taxes	1,305 10	\$283 20		323 62				163,121 07
Expenses other operations				1,575 87		\$4,247 95		83,978 47
Miscellaneous charges to income	223 55		460 00	50				
Amortization of debt discount and expense								
Total non-operating expenses	\$1,822 56	\$283 20	\$875 12	\$3,891 48	\$51 58	\$4,247 95	\$1,006 04	\$251,595 85
Profit for year	\$6,179 53		\$5,817 99	\$21,358 92	\$1,647 30	\$7,531 28	\$5,706 61	\$64,448 71
Loss for year		\$724 48						
Surplus at beginning of year								
Deficit at beginning of year								
Miscellaneous additions to surplus		\$724 48			\$16,418 58		\$5,706 61	\$176,196 44
Miscellaneous deductions from surplus	\$6,179 53		\$5,817 99	\$21,358 92		\$7,531 28		
Dividends								
Surplus at end of year								
Deficit at end of year					\$14,771 28			\$111,747 73
Number of passenger cars		8	7	18	4	4		95
Number of freight cars	30		2	6			6	21
Number of other equipment							5	
Number of passengers carried		60,343	34,670	36,685	20,800	23,870		2,110,946
Number of tons of freight earned	25,412		410					3,748
Passenger car mileage		307,297	69,206	251,116	203,600	105,056		5,536,604
Freight car mileage			8,552					63,325

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
 IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	W. R. Miles Stage Lines	Madera- Sugar Pine Stage Company	Morris Draying Company	Motor Coach Company	North Sacramento Stage Line	Nellist Brothers Stage Line	Ojai-Ventura and Los Angeles Express	Oroville- Lumpkin Auto Stage
Operating revenues.....	\$40,516 77	\$25,597 66	\$84,901 03	\$81,512 05	\$25,625 25	\$32,132 73	\$21,697 44	\$21,358 38
Operating expenses.....	36,913 89	18,271 32	65,671 00	73,526 12	29,293 72	24,372 87	20,335 99	16,300 60
Net operating revenue.....	\$3,602 88	\$7,326 34	\$19,230 03	\$7,985 93		\$7,759 86	\$1,361 45	\$5,057 78
Net operating loss.....					\$3,668 47			
NON-OPERATING INCOME.								
Revenue from other operations.....				\$300 00		\$4,340 54		
Miscellaneous income.....	\$154 47							
Total non-operating income.....	\$154 47			\$300 00		\$4,340 54		
Gross income.....	\$3,757 35	\$7,326 34	\$19,230 03	\$8,285 93		\$12,100 40	\$1,361 45	\$5,057 78
Gross loss.....					\$3,668 47			
NON-OPERATING EXPENSES.								
Interest on funded debt.....						\$873 02	\$1,038 66	\$284 86
Other interest.....	\$169 31		\$1,487 12	\$787 55				
Federal income taxes.....	137 46			700 00		455 03		
Expenses other operations.....			291 94	900 00		289 37		
Miscellaneous charges to income.....								
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$306 77		\$1,779 06	\$2,387 55		\$1,617 42	\$1,038 66	\$284 86
Profit for year.....	\$3,450 58	\$7,326 34	\$17,450 97	\$5,898 38		\$10,482 98	\$322 79	\$4,772 92
Loss for year.....					\$3,668 47			
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....					\$3,668 47			
Miscellaneous deductions from surplus.....	\$3,450 58	\$7,326 34	\$17,450 97	\$2,248 60		\$10,482 98	\$322 79	\$4,772 92
Dividends.....								
Surplus at end of year.....				\$3,649 78				
Deficit at end of year.....								
Number of passenger cars.....	7			12	5	7	4	3
Number of freight cars.....	2		13				3	
Number of other equipment.....			2	427,696	209,187	56,109	2,710	5,600
Number of passengers carried.....	7,041	5,350						
Number of tons of freight carried.....	364							
Passenger car mileage.....	106,852			330,832	134,901	87,254	52,500	
Freight car mileage.....	20,494							

*Transferred to investment.

	Oakland-San Jose Transportation Company	Owens Valley Transportation Storage and Packing Company	Original Stage Line, Incorporated	Pioneer Truck and Transfer Company	Peninsula Rapid Transit Company	Pickwick Stages, Incorporated	Pickwick Stages, Northern Division, Incorporated	Pomona-Los Angeles Daily Transfer
Operating revenues.....	\$28,775 46	\$21,619 31	\$153,024 63	\$78,091 73	\$469,098 56	\$425,154 81	\$739,550 62	\$93,236 26
Operating expenses.....	28,097 93	19,265 13	124,142 72	58,504 36	494,041 64	416,621 59	692,901 81	81,046 49
Net operating revenue.....	\$677 53	\$2,354 18	\$28,881 91	\$19,587 37	\$15,056 92	\$8,533 22	\$46,648 81	\$12,189 77
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....				\$85 00	\$6,431 84	\$5,685 00	\$6,379 58	
Miscellaneous income.....								
Total non-operating income.....				\$85 00	\$6,431 84	\$5,685 00	\$6,379 58	
Gross income.....	\$677 53	\$2,354 18	\$28,881 91	\$19,672 37	\$21,488 76	\$14,218 22	\$53,028 39	\$12,189 77
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....		\$164 80	\$869 89	\$676 81	\$1,206 66	\$1,017 24	\$1,581 67	\$1,678 53
Federal income taxes.....	\$607 36		323 52		2,644 45	125 52	3,240 66	
Expenses other operations.....			39 72		2,204 71		6,687 80	
Miscellaneous charges to income.....			4,232 47	2,130 90		136 78		
Amortization of debt discount and expense.....						974 00		
Total non-operating expenses.....	\$607 36	\$164 80	\$5,465 60	\$2,807 71	\$6,055 82	\$2,253 54	\$11,510 13	\$1,678 53
Profit for year.....	\$70 17	\$2,189 38	\$23,416 31	\$16,864 66	\$15,432 94	\$11,964 68	\$41,518 26	\$10,511 24
Loss for year.....								
Surplus at beginning of year.....			\$11,348 10		\$50,053 12	\$3,004 20	\$73,671 35	
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....		\$9,033 35	34,764 41					
Miscellaneous deductions from surplus.....	\$70 17			\$16,864 66				
Dividends.....						\$6,000 00	38,400 00	\$10,511 24
Surplus at end of year.....					\$65,486 06	\$8,968 88	\$76,789 61	
Deficit at end of year.....		\$6,843 97			31	25	69	
Number of passenger cars.....		5	12	13		4		14
Number of freight cars.....						2	6	4
Number of other equipment.....								
Number of passengers carried.....		6,017	534,355			162,258	260,459	
Number of tons of freight carried.....						312		
Number of tons of freight carried.....	4,635		565,958		2,088,088	1,701,804	3,207,292	
Passenger car mileage.....						62,400		
Freight car mileage.....								

*Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
 IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Peninsula Parcel Delivery	F. E. and M. E. Penhall	Pasadena- Ocean Park Stage Line	Pioneer Express	Pacific Electric Land Company	A. Pastoris Transfer and Storage	Pacific Auto Stages, Incorporated	Packard Stage Line ¹
Operating revenues.....	\$37,728 47	\$35,368 91	\$81,266 14	\$63,772 61	\$207,952 62	\$7,969 61	\$236,272 62	\$47,733 70
Operating expenses.....	35,836 57	22,336 96	78,716 76	60,210 06	291,793 91	7,993 72	219,028 52	49,979 65
Net operating revenue.....	\$1,891 90	\$13,031 95	\$2,549 38	\$3,562 55	\$83,841 29	\$24 11	\$17,244 10	\$2,245 95
Net operating loss.....								
NON-OPERATING INCOME.								
Revenue from other operations.....					\$1,359 48		\$2,427 07	
Miscellaneous income.....							3,138 75	
Total non-operating income.....					\$1,359 48		\$5,565 82	
Gross income.....	\$1,891 90	\$13,031 95	\$2,549 38	\$3,562 55	\$82,481 81	\$24 11	\$22,809 92	\$2,245 95
Gross loss.....								
NON-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....								
Federal income taxes.....	\$745 00	\$210 00	\$436 62	\$951 48	\$20,398 58		\$1,687 50	
Expenses other operations.....								
Miscellaneous charges to income.....			1,896 62					
Amortization of debt discount and expense.....								
Total non-operating expenses.....	\$745 00	\$210 00	\$2,333 24	\$951 48	\$20,398 58		\$1,687 50	
Profit for year.....	\$1,146 90	\$12,821 95	\$216 14	\$2,611 07	\$102,880 39	\$24 11	\$21,122 42	\$2,245 95
Loss for year.....								
Surplus at beginning of year.....								
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....					\$18,525 40		\$10,402 98	
Miscellaneous deductions from surplus.....	\$1,146 90	\$12,821 95	\$216 14	\$2,611 07		\$24 11		\$2,245 95
Dividends.....							2,468 60	
Surplus at end of year.....					\$121,405 79		\$29,056 80	
Deficit at end of year.....								
Number of passenger cars.....			14		79		21	
Number of freight cars.....	10	4		9		1		
Number of other equipment.....	2	3		4				
Number of passengers carried.....			363,096		3,584,829		288,221	13,717
Number of tons of freight carried.....						1,188		
Passenger car mileage.....			433,588		1,316,412		1,104,808	341,458
Freight car mileage.....								

¹Transferred to corporation, November 15, 1923. ²Transferred to investment.

	Packard Stage Line Incorporated ²	Pasadena Pomona Stage Line	Peoples Express Company	Pierce-Arrow Stage	Peerless Stages, Incorporated	River Auto Stage	Redding- Fall River Mills Auto Line	Rice Transportation Company
Operating revenues.....	\$6,273 61	\$21,290 62	\$35,326 07	\$98,731 87	\$212,197 50	\$82,879 87	\$81,578 87	\$61,141 15
Operating expenses.....	7,154 79	17,893 12	36,910 97	95,184 01	196,732 81	68,794 47	70,166 26	60,543 63
Net operating revenue.....								
Net operating loss.....	\$881 18	\$3,397 50	\$1,584 90	\$3,547 86	\$15,464 69	\$14,085 40	\$11,412 61	\$597 52
Non-OPERATING INCOME.								
Revenue from other operations.....			\$4,377 62	\$32,350 24	\$9,883 35			
Miscellaneous income.....								
Total non-operating income.....			\$4,377 62	\$32,350 24	\$9,883 35			
Gross income.....		\$3,397 50	\$2,792 72	\$35,898 10	\$25,348 04	\$14,085 40	\$11,412 61	\$597 52
Gross loss.....	\$881 18							
Non-OPERATING EXPENSES.								
Interest on funded debt.....								
Other interest.....		\$90 79	\$272 40	\$688 54	\$1,209 26	\$237 19	\$725 62	\$491 67
Federal income taxes.....								
Expenses other operations.....				29,244 46	7,320 38			
Miscellaneous charges to income.....		1,360 00	14 86	6,461 54	11,113 95		407 09	382 11
Amortization of debt discount and expense.....								
Total non-operating expenses.....		\$1,450 79	\$287 26	\$36,394 54	\$19,643 59	\$237 19	\$1,132 71	\$873 78
Profit for year.....		\$1,946 71	\$2,505 46		\$5,704 45	\$13,848 21	\$10,279 90	
Loss for year.....	\$881 18			\$496 44				\$276 26
Surplus at beginning of year.....								\$750 00
Deficit at beginning of year.....								
Miscellaneous additions to surplus.....			\$22,106 67		\$16,792 97			
Miscellaneous deductions from surplus.....		\$1,946 71		\$496 44		\$13,848 21	\$10,279 90	
Dividends.....								
Surplus at end of year.....	\$881 18		\$19,601 21		\$22,497 42			\$473 74
Deficit at end of year.....								
Number of passenger cars.....				15	30	9	11	6
Number of freight cars.....	6	5					1	5
Number of other equipment.....				1				
Number of passengers carried.....	2,034	38,730		40,868	333,653	99,854	5,913	7,700
Number of tons of freight carried.....							1,376	
Passenger car mileage.....		121,642		198,390	1,111,388	450,040		136,500
Freight car mileage.....								

¹Transferred to investment. ²Operations from November 15, 1923.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING
 IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Riverside and Santa Ana Stage Line	Redding- Weaverville Stage Company	Rex Transfer Interurban Freight and Express Line	Richards Trucking and Warehouse Company	Sausalito, Mill Valley and San Francisco Express Company	Sequoia- National Park Stage Company	Sutherland's Tijuana Stages	San Rafael and Sonoma Valley Auto Stage Line	Louis E. Smith Stage Lines
Operating revenues.....	\$21,580 00	\$47,938 55	\$60,081 01	\$87,140 76	\$40,439 76	\$21,405 22	\$249,402 65	\$22,954 30	\$18,791 00
Operating expenses.....	20,858 11	46,137 75	60,754 01	124,688 77	43,399 02	15,714 23	225,759 94	24,200 66	17,609 04
Net operating revenue.....	\$721 89	\$1,800 80	\$673 00	\$37,548 01	\$2,959 26	\$5,690 99	\$23,642 71	\$1,246 36	\$1,181 96
Net operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
NON-OPERATING INCOME.									
Revenue from other operations.....	-----	-----	-----	\$45,731 34	-----	\$1,498 63	-----	-----	-----
Miscellaneous income.....	\$31 02	-----	-----	22,966 20	-----	-----	\$15,785 00	-----	\$3,250 00
Total non-operating income.....	\$31 02	-----	-----	\$68,697 54	-----	\$1,498 63	\$15,785 00	-----	\$3,250 00
Gross income.....	\$752 91	\$1,800 80	\$673 00	\$31,149 53	\$2,959 26	\$7,189 62	\$39,427 71	\$1,246 36	\$4,431 96
Gross loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
NON-OPERATING EXPENSES.									
Interest on funded debt.....	-----	-----	-----	\$2,414 25	-----	\$108 25	\$1,915 55	-----	-----
Other interest.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Federal income taxes.....	\$26 20	-----	-----	-----	-----	-----	-----	-----	-----
Expenses other operations.....	-----	-----	-----	-----	-----	502 16	11,974 79	-----	-----
Miscellaneous charges to income.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Amortization of debt discount and expense.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total non-operating expenses.....	\$26 20	-----	-----	\$2,414 25	-----	\$610 41	\$13,890 34	-----	-----
Profit for year.....	\$726 71	\$1,800 80	\$673 00	\$28,735 28	\$2,959 26	\$6,579 21	\$25,537 37	\$1,246 36	\$4,431 96
Loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at beginning of year.....	-----	-----	-----	\$19,943 10	-----	-----	-----	-----	-----
Deficit at beginning of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	\$673 00	-----	\$2,959 26	-----	-----	\$1,246 36	-----
Miscellaneous deductions from surplus.....	\$726 71	\$1,800 80	-----	22,717 85	-----	\$6,579 21	\$25,537 37	-----	\$4,431 96
Dividends.....	-----	-----	-----	28,432 55	-----	-----	-----	-----	-----
Surplus at end of year.....	-----	-----	-----	\$17,527 98	-----	-----	-----	-----	-----
Deficit at end of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Number of passenger cars.....	4	3	8	-----	-----	5	31	5	6
Number of freight cars.....	-----	5	4	30	8	3	-----	-----	-----
Number of other equipment.....	-----	-----	-----	9	-----	2	-----	-----	-----
Number of passengers carried.....	25,510	1,879	-----	-----	-----	1,174	554,230	25,460	5,400
Number of tons of freight carried.....	-----	1,216	-----	46,110	-----	1,056	-----	-----	-----
Passenger car mileage.....	120,364	37,300	-----	-----	-----	17,984	362,080	-----	-----
Freight car mileage.....	-----	47,275	-----	228,000	-----	18,234	-----	-----	-----

¹Transferred to investment.

²Warehouse net loss.

	San Francisco and San Jose Fruit and Produce Transportation Company	Scott's Auto Stage	Savage Transportation Company	Service Motor Transportation Company	Sacramento-Auburn Freight Line	Santa Fe Express and Drayage Company	Shasta Transit Company	T. J. Silva	Stockton and Angels Stage Line
Operating revenues.....	\$60,592 68	\$62,898 45	\$17,526 06	\$21,307 43	\$30,431 45	\$113,809 07	\$79,294 85	\$19,465 64	\$14,079 15
Operating expenses.....	60,259 04	52,611 17	16,963 33	19,741 47	29,943 91	127,728 33	75,977 23	19,808 73	16,454 41
Net operating revenue.....	\$333 64	\$10,287 28	\$562 73	\$1,565 96	\$487 54	\$13,919 26	\$3,247 62	\$343 09	\$2,375 26
Net operating loss.....									
NON-OPERATING INCOME.									
Revenue from other operations.....		\$6 672 95	\$34,688 58			\$18,338 52			\$27,098 16
Miscellaneous income.....									
Total non-operating income.....		\$6,672 95	\$34,688 58			\$18,338 52			\$27,098 16
Gross income.....	\$333 64	\$16,960 23	\$35,251 31	\$1,565 96	\$487 54	\$4,419 26	\$3,247 62	\$343 09	\$24,722 90
Gross loss.....									
NON-OPERATING EXPENSES.									
Interest on funded debt.....									
Other interest.....		\$595 72		\$735 18		\$682 55	\$529 33	\$123 19	\$274 75
Federal income taxes.....	\$119 00								
Expenses other operations.....		7,193 07	\$33,399 38				40 00		27,496 17
Miscellaneous charges to income.....									1,243 32
Amortization of debt discount and expense.....									
Total non-operating expenses.....	\$119 00	\$7,788 79	\$33,399 38	\$735 18		\$682 55	\$569 33	\$123 19	\$29,014 24
Profit for year.....	\$214 64	\$9,171 44	\$1,851 93	\$830 78	\$487 54	\$3,736 71	\$2,678 29	\$466 28	\$4,291 34
Loss for year.....									
Surplus at beginning of year.....									
Deficit at beginning of year.....									
Miscellaneous additions to surplus.....			\$228 94	\$17,611 62					
Miscellaneous deductions from surplus.....	\$214 64	\$9,171 44			\$487 54	\$3,736 71	\$2,678 29	\$466 28	\$4,291 34
Dividends.....									
Surplus at end of year.....			\$1,622 99						
Deficit at end of year.....				\$16,780 84					
Number of passenger cars.....		6					9		5
Number of freight cars.....	10		11	4				5	
Number of other equipment.....			1	8				8	
Number of passengers carried.....		13,000					40,258		4,922
Number of tons of freight carried.....	12,000		3,670	29,492				15,000	
Passenger car mileage.....		220 000			16,450		418,446		61,324
Freight car mileage.....	161,800			45,987	106,400			50,000	

*Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Santa Rosa, Petaluma and Sausalito Auto Stage Company	Sierra Transit Company, Incorporated	L. Seatena and Company and A. Galli Fruit Company Consolidated	San Joaquin Valley Transportation Company	San Fernando Haulage Company	Service Motor Express	Silvestri and Bunda	Smith's Auto Stage Lines	South Shore Drayage Company
Operating revenues.....	\$155,900 41	\$14,992 77	\$19,420 64	\$90,921 91	\$42,392 23	\$68,699 44	\$22,658 85	\$49,930 18	\$3,949 03
Operating expenses.....	129 513 57	14 424 87	14 889 81	97 411 94	39 984 92	69 729 99	21 864 06	31 292 82	3 964 05
Net operating revenue.....	\$26,386 84	\$567 90	\$4,530 83	-----	\$2,407 31	\$2,969 45	\$794 79	\$18,637 36	-----
Net operating loss.....	-----	-----	-----	\$6,490 03	-----	-----	-----	-----	\$15 02
NON-OPERATING INCOME.									
Revenue from other operations.....	\$144 00	\$225 40	-----	-----	\$614 58	-----	-----	\$275 40	-----
Miscellaneous income.....	-----	\$225 40	-----	-----	-----	-----	-----	-----	-----
Total non-operating income.....	\$144 00	\$225 40	-----	-----	\$614 58	-----	-----	\$275 40	-----
Gross income.....	\$26,530 84	\$793 30	\$4,530 83	-----	\$3,021 89	\$2,969 45	\$794 79	\$18,912 76	-----
Gross loss.....	-----	-----	-----	\$6,490 03	-----	-----	-----	-----	\$15 02
NON-OPERATING EXPENSES.									
Interest on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	\$1,877 98	-----	-----	-----	\$186 85	-----	-----	\$972 28	-----
Federal income taxes.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Expenses other operations.....	4,964 40	-----	-----	-----	191 77	\$2,205 77	-----	38 91	-----
Miscellaneous charges to income.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Amortization of debt discount and expense.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total non-operating expenses.....	\$6,842 38	-----	-----	-----	\$378 62	\$2,205 77	-----	\$1,011 19	-----
Profit for year.....	\$19,688 46	\$793 30	\$4,530 83	\$6,490 03	\$2,643 27	\$763 68	\$794 79	\$17,901 57	-----
Loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----	\$15 02
Surplus at beginning of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit at beginning of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	\$26,070 89	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	\$19,688 46	-----	\$4,530 83	-----	\$2,643 27	\$763 68	\$794 79	\$17,901 57	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at end of year.....	-----	\$793 30	-----	\$32,560 92	-----	-----	-----	-----	\$15 02
Deficit at end of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Number of passenger cars.....	14	7	6	3	5	11	4	2	2
Number of freight cars.....	-----	-----	-----	1	1	4	2	1	1
Number of other equipment.....	2	-----	-----	-----	-----	-----	-----	1,691	-----
Number of passengers carried.....	175,492	14,092	4,325	4,863	-----	-----	2,945	255	-----
Number of tons of freight carried.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Passenger car mileage.....	597,195	36,002	-----	172,240	-----	-----	-----	-----	-----
Freight car mileage.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

*Transferred to investment.

	Tijuana Express	Triangle and Orange County Express	Torrance Transfer Company	David W. Taylor	United Parcel Service, Los Angeles	United Parcel Service, Oakland	United Transfer Company	Union Transfer and Storage Company	United Stages, Incorporated
Operating revenues.....	\$32,361 33	\$107,823 21	\$100,418 33	\$29,337 94	\$143,696 30	\$144,231 15	\$69,335 58	\$67,465 71	\$151,823 50
Operating expenses.....	24,388 25	102,412 55	70,682 18	24,374 44	149,873 73	131,078 51	71,429 26	59,136 24	157,595 99
Net operating revenue.....	\$7,973 08	\$5,410 66	\$29,736 15	\$4,963 50	\$6,177 43	\$13,152 64	\$2,093 68	\$8,329 47	\$5,772 49
Net operating loss.....									
NON-OPERATING INCOME.									
Revenue from other operations.....							\$3,230 00		\$14,192 23
Miscellaneous income.....					\$664 32	\$1,437 35			2,165 96
Total non-operating income.....					\$664 32	\$1,437 35	\$3,230 00		\$16,358 19
Gross income.....	\$7,973 08	\$5,410 66	\$29,736 15	\$4,963 50			\$1,136 32	\$8,329 47	\$10,585 70
Gross loss.....					\$5,513 11				
NON-OPERATING EXPENSES.									
Interest on funded debt.....									
Other interest.....									\$667 60
Federal income taxes.....		\$241 25	\$978 36		\$252 80	\$347 98	\$15 00		1,516 70
Expenses other operations.....		399 02	911 24					\$8,752 59	1,922 42
Miscellaneous charges to income.....									5,424 19
Amortization of debt discount and expense.....			2,013 02						
			110 24						
Total non-operating expenses.....		\$640 27	\$4,012 86		\$252 80	\$347 98	\$15 00	\$8,752 59	\$9,530 91
Profit for year.....	\$7,973 08	\$4,770 39	\$25,723 29	\$4,963 50	\$5,765 91	\$14,242 01	\$1,121 32	\$423 12	\$1,054 79
Loss for year.....									
Surplus at beginning of year.....									\$51,403 10
Deficit at beginning of year.....						\$27,061 64	\$14,020 40		
Miscellaneous additions to surplus.....						65 22		\$423 12	
Miscellaneous deductions from surplus.....	\$7,973 08	\$4,770 39	\$25,723 29	\$4,963 50		30,000 00			
Dividends.....									
Surplus at end of year.....					\$32,058 55	\$11,368 87	\$12,899 08		\$52,457 89
Deficit at end of year.....									
Number of passenger cars.....									18
Number of freight cars.....		14	13				12	10	
Number of other equipment.....		7	6			28		2	
Number of passengers carried.....									249,914
Number of tons of freight carried.....	6,360	11,794	33,478	3,500				12,000	680,294
Passenger car mileage.....									
Freight car mileage.....		210,000	628,280					135,000	

¹Transferred to investment.

TABLE NO. 2—Concluded.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	United Express Service	Valley-Coast Line	Verdugo Hills Transportation Company	Vallejo Bus Company	Valley Transit Company, Incorporated	Valley and Coast Transit Company	The White Lines, Incorporated	W. and S. Truck Company, G. Wiegand	W. and S. Truck Company, P. E. Tibbets
Operating revenues.....	\$66,953 47	\$6,461 34	\$41,989 94	\$55,974 79	\$452,322 23	\$32,294 12	\$31,958 53	\$20,622 29	\$5,622 66
Operating expenses.....	62,294 76	6,203 09	50,208 18	57,683 23	372,870 87	32,837 74	37,649 09	22,078 72	4,108 24
Net operating revenue.....	\$4,658 71	\$258 25	\$8,218 24	\$1,708 44	\$79,451 36	\$543 62	\$5,690 56	\$1,456 43	\$1,514 42
Net operating loss.....									
NON-OPERATING INCOME.									
Revenue from other operations.....									
Miscellaneous income.....	\$5 06		\$391 02	\$570 06	\$3,923 73	\$344 97	\$112 74		
Total non-operating income.....	\$5 06		\$391 02	\$570 06	\$22,456 98	\$344 99	\$112 74		
Gross income.....	\$4,663 77	\$258 25	\$7,827 22	\$1,138 38	\$101,908 34	\$198 65	\$5,577 82	\$1,456 43	\$1,514 42
Gross loss.....									
NON-OPERATING EXPENSES.									
Interest on funded debt.....									
Other interest.....				\$5 44	\$968 01	\$642 35			
Federal income taxes.....					11,861 95				
Expenses other operations.....					16,781 17				
Miscellaneous charges to income.....			\$4,148 86		27,529 75				
Amortization of debt discount and expense.....									
Total non-operating expenses.....			\$4,148 86	\$5 44	\$57,140 88	\$642 35			
Profit for year.....	\$4,663 77	\$258 25	\$11,976 08	\$1,143 82	\$44,767 46	\$841 00	\$5,577 82	\$1,456 43	\$1,514 42
Loss for year.....									
Surplus at beginning of year.....									
Deficit at beginning of year.....									
Miscellaneous additions to surplus.....			\$14,543 11		\$34,424 59		\$24,358 02		
Miscellaneous deductions from surplus.....				\$1,143 82		\$841 00		\$1,456 43	
Dividends.....	\$4,663 77	\$258 25			29,520 00				\$1,514 42
Surplus at end of year.....			\$26,519 19		\$49,672 05		\$29,935 84		
Deficit at end of year.....									
Number of passenger cars.....		2	11	8	35	2	6	4	2
Number of freight cars.....	20			1		11	9		2
Number of other equipment.....						5			
Number of passengers carried.....		889	53,923	567,349	396,227		5,955	3,790	241
Number of tons of freight carried.....						4,936			
Passenger car mileage.....			215,916	280,301	1,722,725	92,476	87,526	69,957	26,400
Freight car mileage.....									

*Transferred to investment.

	Al. G. Witt	Westside Stage Company	West Coast Rapid Transit Company	Yosemite National Park Company	Kiso-Yasunaga Produce Transfer Company	Yosemite Transit	Zahner's Stage	Sacramento-Auburn-Nevada City Stage Company ²	Total
Operating revenues.....	\$30,556 23	\$34,064 64	\$29,595 15	\$323,149 95	\$22,241 74	\$151,273 39	\$23,018 48	\$44,640 56	\$14,727,722 40
Operating expenses.....	22,278 20	32,454 22	27,766 87	271,470 72	20,818 04	117,324 39	21,841 18	33,440 95	13,902,443 78
Net operating revenue.....	\$8,278 03	\$1,610 42	\$1,828 28	\$51,679 23	\$1,423 70	\$33,949 00	\$1,177 30	\$11,199 61	\$825,278 62
Net operating loss.....									
NON-OPERATING INCOME.									
Revenue from other operations.....				\$1,305,295 90					\$1,966,304 25
Miscellaneous income.....				8,404 13		\$9 03		\$3,523 75	199,519 30
Total non-operating income.....				\$1,313,700 03		\$9 03		\$3,523 75	\$2,165,823 55
Gross income.....	\$8,278 03	\$1,610 42	\$1,828 28	\$1,365,379 26	\$1,423 70	\$33,958 03	\$1,177 30	\$14,723 36	\$2,991,102 17
Gross loss.....									
NON-OPERATING EXPENSES.									
Interest on funded debt.....				\$8,000 00					\$14,881 11
Other interest.....			\$1,492 68	2,552 79		\$529 33		\$117 38	101,874 47
Federal income taxes.....						2,386 84			44,031 41
Expenses other operations.....				1,320,473 44					1,814,088 47
Miscellaneous charges to income.....			847 68	33,704 99		4,563 11		238 02	328,884 25
Amortization of debt discount and expense.....									1,084 24
Total non-operating expenses.....			\$2,340 36	\$1,364,731 22		\$7,479 28		\$355 40	\$2,304,843 95
Profit for year.....	\$8,278 03	\$1,610 42	\$512 08	\$648 04	\$1,423 70	\$26,478 75	\$1,177 30	\$14,367 96	\$686,258 22
Loss for year.....									
Surplus at beginning of year.....									
Deficit at beginning of year.....									
Miscellaneous additions to surplus.....			\$512 08	\$23,299 18					\$25,205 53
Miscellaneous deductions from surplus.....	\$8,278 03	\$1,610 42			\$1,423 70	\$26,478 75	\$1,177 30	\$14,367 96	119,171 30
Dividends.....									513,487 91
Surplus at end of year.....									200,107 98
Deficit at end of year.....				\$22,651 14					\$66,628 10
Number of passenger cars.....		6		37					1,122
Number of freight cars.....	4			11	5	19	4	7	732
Number of other equipment.....	5			3					334
Number of passengers carried.....		24,779		144,329		55,294	29,406	43,247	27,052,631
Number of tons of freight carried.....				2,674	4,700				590,855
Passenger car mileage.....		254,640		257,990		445,150	100,000	107,720	36,142,921
Freight car mileage.....	57,000			54,498	105 00				5,958,845

¹Transferred to investment

²Nine months ending September 30, 1924.

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Auto Transit Company	M. Anderson Truck Service	Alturas and Cedarville Stage Company	American Transfer and Auto Delivery Company	Allen and Reese Stages	Boyd and Mattly Stage Company	Besone's Motor Express	Boulevard Express, Incorporated
OPERATING REVENUE:								
Passenger revenue	\$50,934 34	\$47,559 22	\$11,340 80	\$35,284 13	\$20,904 16	\$22,410 79	\$15,878 53	\$142,840 43
Freight revenue	504 19			22,886 99	798 03	1,420 19	2,091 11	
Express revenue								
Baggage revenue			3,289 92					5,605 76
Mail revenue	7 94							
Other transportation revenue								
Station and other privileges								
Storage								
Rent from equipment hired						2,306 47		1 50
Rent from buildings and other property						75 00	200 00	
Total operating revenue	\$51,446 47	\$47,559 22	\$14,630 72	\$58,171 12	\$21,702 25	\$26,212 45	\$18,169 64	\$148,447 69
OPERATING EXPENSES:								
Superintendence of transportation	\$8,560 00				\$7,270 16		\$300 00	
Passenger car operators	8,652 55				5,455 91	\$4,073 60	3,441 26	\$11,978 75
Freight car operators		\$19,835 07	\$2,500 32	\$14,950 12			430 16	
Express, baggage and mail car operators				8,074 60	1,712 36	1,424 27	2,244 37	8,927 46
Fuel for power	3,627 44	6,345 70	2,711 63	2,674 92	412 88	151 43	457 85	1,644 10
Lubricants and other supplies	484 92	2,401 24		391 21				3 30
Service car expenses					507 50	2,342 72	2,135 42	23,090 58
Station employees	1,716 50				1,443 85	371 88	1,476 85	10,531 06
Station expenses	1,831 40						173 85	1,355 17
Damages to freight and baggage	12 50			1,092 77			16 85	5,586 69
Garage labor and expenses	791 39	3,900 00	773 76	1,942 91		312 00	447 54	
Other transportation expenses			1,498 44	246 38				1,907 88
Operation of telephone and telegraph lines								15,508 75
Operation of floating equipment								
Leased cars	9 00						29 25	
Maintenance of building			120 00					
Maintenance of machinery, tools, etc.								
Maintenance of equipment	8,827 86	1,150 00		3,497 13	2,189 41	2,227 75	2,471 09	15,745 38
Depreciation of plant and equipment	7,657 80	8,150 00		4,801 82		2,600 90	4,629 04	12,537 91
Traffic superintendence and solicitation							300 00	3,976 41
Advertising	306 11			729 16	360 78	55 15	419 78	715 68
Miscellaneous traffic expenses	67 21			504 62			386 69	
Salaries and expenses of general offices				2,106 00			410 30	6,327 21
Salaries and expenses general office clerks	76 08		150 00	4,884 06		407 50	750 00	6,916 41
General office supplies and expense	137 03		56 93		33 60	277 11	49 98	
Stationery and printing	316 83			283 55	98 27		154 07	1,866 03
Store expenses								
Insurance	1,570 51	2,675 50		1,777 64	149 95	1,423 49	760 85	5,941 06
Injuries and damages							112 50	
Law expenses	1,366 28		265 30	644 25	37 50		160 50	841 74
Taxes assignable to operation	691 84	892 75	123 71	608 56	248 68	338 40	180 35	422 46
Rent of facilities				4,006 10		2,010 00	120 00	4,349 05
Rent of equipment	832 50				17 50		67 50	
Miscellaneous general expenses	124 06		47 20	1,264 00	55 25	282 92	129 10	3,807 29
Total operating expenses	\$47,659 81	\$45,450 26	\$8,247 29	\$56,309 47	\$19,993 60	\$18,299 12	\$22,255 15	\$143,980 37

	Bisher's Truck Line	Benicia- Vallejo Stage Line	Bakersfield and Los Angeles Fast Freight, Incorporated	Bay Cities Transit Company	B. and H. Transportation Company	Borderland Express	Belvedere Gardens Bus Lines	Barre Auto Freight Line
OPERATING REVENUE:								
Passenger revenue.....	\$21,015 12	\$22,675 10	\$105,289 60	\$231,706 04	\$355,189 90	\$36,108 86	\$38,768 95	\$1,322 50
Freight revenue.....								
Express revenue.....								
Baggage revenue.....								
Mail revenue.....								
Other transportation revenue.....				985 25	4,372 20			
Station and other privileges.....								
Storage.....			470 54	435 00				
Rent from equipment hired.....								
Rent from buildings and other property.....								
Total operating revenue.....	\$21,015 12	\$22,675 10	\$105,760 14	\$233,126 29	\$359,562 10	\$36,108 86	\$38,768 95	\$1,322 50
OPERATING EXPENSES:								
Superintendence of transportation.....	\$3,600 00	\$5,686 00		\$2,306 85	\$7,805 99			
Passenger car operators.....	6,806 94		\$11,970 36	82,729 60	97,846 02	\$9,586 91	\$10,799 15	\$1,725 00
Freight car operators.....								
Express, baggage and mail car operators.....	1,977 06	6,184 26	6,876 44	25,084 59	32,297 83	5,009 46	4,578 18	1,980 00
Fuel for power.....			1,046 49	2,981 25	4,208 69		1,125 00	
Lubricants and other supplies.....					182 85			
Service car expenses.....			10,252 32	132 00				
Station employees.....	540 00		3,136 02	129 79				
Station expenses.....			739 32			307 14		
Damages to freight and baggage.....				3,744 51	9,650 00			
Garage labor and expenses.....	2,280 89	547 85			910 47			
Other transportation expenses.....								
Operation of telephone and telegraph lines.....								
Operation of floating equipment.....								
Leased cars.....			6,399 32					
Maintenance of building.....					396 75			
Maintenance of machinery, tools, etc.....					772 28	1,017 67		
Maintenance of equipment.....		2,230 10	10,934 47	45,406 90	78,947 85	6,082 63	10,244 31	6,600 00
Depreciation of plant and equipment.....	3,540 78	8,588 67	13,081 24	17,669 16	41,501 69	10,086 57	2,951 40	
Traffic superintendence and solicitation.....		275 82	2,125 03					
Advertising.....					1,116 60	258 65		
Miscellaneous traffic expenses.....			1,209 71					
Salaries and expenses of general officers.....	361 44		6,000 00	8,535 00	11,937 30		2,400 00	
Salaries and expenses general office clerks.....		1,278 40	6,784 40	1,459 82	5,066 73	3,000 00		
General office supplies and expense.....			981 54	472 84	556 89		85 00	
Stationery and printing.....	178 61	121 30	1,087 08	998 17	1,790 43	2,295 45		23 00
Store expenses.....					277 50			
Insurance.....	489 08	865 63	3,443 21	1,595 70	2,067 55	2,025 06		173 25
Injuries and damages.....				16,541 69	5,735 64		2,552 03	
Law expenses.....		165 00	1,234 72	1,929 90		202 25		
Taxes assignable to operation.....		569 06	1,109 76		21,958 22	1,013 24	435 40	
Rent of facilities.....	228 28	540 00	4,472 00	447 00		1,425 00	420 00	
Rent of equipment.....						516 08		
Miscellaneous general expenses.....	214 88	1,064 91	564 10		1,800 80	1,543 81		2,320 00
Total operating expenses.....	\$20,217 96	\$28,117 00	\$94,227 58	\$212,164 77	\$326,828 08	\$44,369 92	\$35,590 47	\$12,821 25

TABLE NO. 3.—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.—Continued.

	Coast Truck Line	Citizens Auto Stage Company	Crown Stage Lines	Consolidated Motors Freight Lines, Incorporated	Compton Transportation Company, Incorporated	Coachella Valley Transportation Company	Coast Transit Company	City Transfer and Storage Company
OPERATING REVENUE:								
Passenger revenue.....		\$8,653 50	\$422,236 71		\$37,486 36		\$22,928 65	\$12,653 53
Freight revenue.....	\$158,457 74	1,455 96	13,167 43	\$54,910 22		\$46,734 66		
Express revenue.....		5,159 05						
Baggage revenue.....		75 77						
Mail revenue.....		12,851 20	699 96					57,135 93
Other transportation revenue.....		349 05						
Station and other privileges.....			1,492 04					
Storage.....			2,105 00				340 00	
Rent from equipment hired.....			860 00					
Rent from buildings and other property.....								
Total operating revenue.....	\$158,457 74	\$28,544 53	\$440,561 14	\$54,910 22	\$37,486 36	\$46,734 66	\$23,268 65	\$69,789 46
OPERATING EXPENSES:								
Superintendence of transportation.....								
Passenger car operators.....	\$1,337 50	\$2,580 13	\$6,522 12					
Freight car operators.....		3,878 64	74,380 71	\$27,777 64	\$6,886 18	\$12,465 91	\$5,801 45	\$9,139 65
Express, baggage and mail car operators.....	19,789 43	1,167 44						
Fuel for power.....	1,779 69	1,303 08	35,189 20	2,833 16	3,568 54	5,259 24	3,090 40	2,164 16
Lubricants and other supplies.....	1,011 48	1,963 02	4,743 34		621 18	609 91	620 60	359 80
Service car expenses.....		2,697 77						
Station employees.....	30,545 95	550 47	24,613 77			3,313 85		16,025 69
Station expenses.....	10,539 18	237 85	29,580 40			998 95	1,191 70	801 78
Damages to freight and baggage.....	2,238 63		97 97	372 63		535 24	50 00	1,639 14
Garage labor and expenses.....		965 25	1,345 66		132 38	1,321 27	1,314 45	1,815 29
Other transportation expenses.....		282 78	60 65					293 23
Operation of telephone and telegraph lines.....								529 42
Operation of floating equipment.....								791 24
Leased cars.....	69,977 12		15,327 34	173 29	3,279 07	326 79	418 50	1,258 88
Maintenance of building.....		1,415 44						
Maintenance of machinery, tools, etc.....						586 99		
Maintenance of equipment.....	4,581 66	1,296 62	120,831 66	1,347 86	3,993 34	7,788 41	6,481 15	5,616 17
Depreciation of plant and equipment.....	6,912 72	3,605 97	41,658 51	6,077 25	5,765 24		2,500 00	10,886 36
Traffic superintendence and solicitation.....	4,268 53				38 90	2,906 41	1,500 00	
Advertising.....	659 82		2,198 48	813 90	156 95	22 93	125 60	3,705 43
Miscellaneous traffic expenses.....	397 92	1,386 25				83 40		
Salaries and expenses of general officers.....	3,169 63		13,934 08	2,400 00	3,600 00	2,215 69		6,504 42
Salaries and expenses general office clerks.....	2,822 81	900 00	10,061 97		560 75	1,579 63		6,642 64
General office supplies and expense.....	657 12	221 88	1,679 13		432 45	682 19		1,814 97
Stationery and printing.....	1,188 44	22 51	3,119 25	436 17	311 55	187 68		1,735 93
Store expenses.....								
Insurance.....	2,440 57	319 86	12,690 80	830 63	157 83	769 49	951 25	3,244 14
Injuries and damages.....			15,336 11		1,801 31	8 00		23 88
Law expenses.....	81 85	190 50	1,087 80		425 00		526 00	561 33
Taxes assignable to operation.....	307 92	254 97	6,901 78	479 15	742 65	175 00	470 45	804 20
Rent of facilities.....	418 35			1,295 41	225 00	299 99	412 50	3,276 03
Rent of equipment.....		82 50	205 47					
Miscellaneous general expenses.....	38 55		1,274 68		56 05	152 80	157 80	1,610 70
Total operating expenses.....	\$165,164 87	\$24,936 68	\$424,227 13	\$44,837 39	\$32,754 37	\$42,289 77	\$25,611 85	\$81,244 48

	Coastside Transportation Company	The Cloverdale- Elk-Navarro Stage	Coast Line Stages, Incorporated	Cregar Stage Lines	California Transit Company	California Highway Express	Chico- Westwood- Susanville Stage	H. Camponico Draying Company
OPERATING REVENUE:								
Passenger revenue.....	\$22,380 89	\$24,332 38	\$21,278 54	\$5,501 93	\$807,104 15	\$60,381 26	\$26,367 75	\$20,295 71
Freight revenue.....	38,088 44		6,058 56	10,385 51	8,625 30		684 46	
Express revenue.....							213 37	
Baggage revenue.....	1,656 82		21,042 95	844 44			236 26	
Mail revenue.....	183 61				1,505 59	29,123 16		
Other transportation revenue.....				595 25	16,441 91	32 25		
Station and other privileges.....			254 19		5,235 86	337 10	20 60	
Storage.....								
Rent from equipment hired.....				2,300 00	568 20			
Rent from buildings and other property.....								
Total operating revenue.....	\$62,309 76	\$24,332 38	\$48,634 24	\$19,627 13	\$839,481 01	\$89,863 77	\$27,522 44	\$20,295 71
OPERATING EXPENSES:								
Superintendence of transportation.....				\$3,400 00	\$9,238 92			
Passenger car operators.....	\$3,991 33	\$2,528 25		1,119 50	116,099 66		\$2,448 00	\$3,681 00
Freight car operators.....	7,884 45		\$10,976 25	456 99		\$11,711 53		
Express, baggage and mail car operators.....		308 24	4,195 23	1,178 82	43,543 58	4,437 87	921 51	1,558 81
Fuel for power.....	4,552 80		3,128 68	1,538 47	10,817 99		110 55	
Lubricants and other supplies.....	780 97				1,738 15		95 23	
Service car expenses.....				100 00	26,887 91		464 75	
Station employees.....	45 43			492 00	41,752 64		105 50	
Damages to freight and baggage.....	751 03			51 00	604 32	1,032 64		
Garage labor and expenses.....	4,054 17		2,679 00	997 88	64,384 60			480 00
Other transportation expenses.....					2,472 05	24,529 48	1 50	4,086 16
Operation of telephone and telegraph lines.....				150 00		910 17	117 46	
Operation of floating equipment.....				107 00				
Leased cars.....	2,321 83							
Maintenance of building.....								
Maintenance of machinery, tools, etc.....				100 00	1,347 61			716 30
Maintenance of equipment.....	8,512 16		3,380 52		173,573 81	5,913 65	2,976 82	
Depreciation of plant and equipment.....	8,996 61	3,140 00	9,600 00	2,500 00	114,196 19	2,509 20	3,295 60	1,200 00
Traffic superintendence and solicitation.....	2,662 17				9,025 85		536 82	
Advertising.....	26 50			248 86	6,662 50	3,564 94	109 27	
Miscellaneous traffic expenses.....	311 20				1,983 47	8,136 76		
Salaries and expenses of general officers.....	2,700 00		6,000 00		18,000 00	9,437 50		2,000 00
Salaries and expenses general office clerks.....	2,040 50		1,800 00		21,997 90	35 60	590 00	
General office supplies and expense.....	535 38		194 40		3,678 39	717 62	96 45	
Stationery and printing.....	935 98				5,435 95	332 81	107 09	20 00
Store expenses.....					8,117 89			
Insurance.....	3,437 93		1,412 33	698 52	4,187 90	190 38	525 56	710 85
Injuries and damages.....					32,706 38			
Law expenses.....	990 14		441 40	308 50	6,356 95	3,617 50	1,196 19	
Taxes assignable to operation.....	641 52	593 52	498 59	178 08	10,757 12	83 35	291 08	188 60
Rent of facilities.....	1,561 50	120 00				2,618 50		
Rent of equipment.....					1,444 46		10 00	
Miscellaneous general expenses.....	1,808 53	20,072 01			2,567 08	3,686 14	133 47	844 11
Total operating expenses.....	\$59,842 13	\$26,822 02	\$44,306 40	\$14,666 62	\$739,579 27	\$83,465 64	\$14,132 85	\$15,485 83

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	Cascade and Huntington Lake Stage Co.	Calistoga- Clear Lake Stage Line ¹	Clovis-Fresno Stage Company	Dunham Auto Stage	Drayage Service Corporation	Dillingham Transportation Company	Escondido Truck Line	Eldorado Motor Transportation Co., Inc.
OPERATING REVENUE:								
Passenger revenue.....	\$16,056 35		\$12,097 89	\$46,474 17		\$85,755 75		
Freight revenue.....	6,635 51			1,496 10	\$95,276 56	268 62	\$22,595 99	\$27,129 81
Express revenue.....								
Baggage revenue.....								
Mail revenue.....	501 21							
Other transportation revenue.....						757 35		
Station and other privileges.....						716 89		10 00
Storage.....								
Rent from equipment hired.....						6,059 10		
Rent from buildings and other property.....								
Total operating revenue.....	\$23,193 07		\$12,097 89	\$47,970 27	\$95,276 56	\$93,557 71	\$22,595 99	\$27,139 81
OPERATING EXPENSES:								
Superintendence of transportation.....								
Passenger car operators.....			\$3,676 05	\$9,604 10	\$4,708 32	\$2,400 00	\$2,100 00	
Freight car operators.....					39,197 24	19,779 59		\$7,348 30
Express, baggage and mail car operators.....								
Fuel for power.....			1,235 16	4,015 47	5,723 29	12,060 74		2,731 96
Lubricants and other supplies.....			661 24	700 50	593 34			564 46
Service car expenses.....								
Station employees.....								
Damages to freight and baggage.....					634 48	794 35	1,801 00	580 87
Garage labor and expenses.....			476 89	1,800 00	8,745 48		238 03	175 46
Other transportation expenses.....	\$5,811 09		407 93		1,274 09	7,908 46	38 38	560 00
Operation of telephone and telegraph lines.....								
Operation of floating equipment.....								
Leased cars.....	7,550 69					1,326 82		4,385 87
Maintenance of building.....								
Maintenance of machinery, tools, etc.....					13 27			
Maintenance of equipment.....				11,649 87	5,517 34	20,496 07		3,662 18
Depreciation of plant and equipment.....			2,625 00	9,269 36	8,915 56			
Traffic superintendence and solicitation.....					1,982 40	1,419 89		
Advertising.....			198 02	240 00	478 98	731 50		51 00
Miscellaneous traffic expenses.....			468 86		12 94			13 49
Salaries and expenses of general officers.....	312 00			3,000 00	4,843 25	5,820 00		
Salaries and expenses general office clerks.....	1,282 01			1,500 00	6,671 16	5,948 20		2,795 70
General office supplies and expense.....					2,478 44	321 15	58 65	
Stationery and printing.....	259 14			400 00	1,197 80	692 35		395 09
Store expenses.....								
Insurance.....	781 96		252 20	1,373 55	3,399 50		30 00	204 29
Injuries and damages.....						7,978 63		
Law expenses.....				334 00	190 80	23 25	35 00	550 00
Taxes assignable to operation.....			45 04	710 78	1,239 29	2,453 48	25 00	269 50
Rent of facilities.....	109 98			1,695 60	2,879 10	6,698 35	840 00	1,652 50
Rent of equipment.....			288 80		3 00		18,534 25	
Miscellaneous general expenses.....	972 45			1,071 28	763 72			
Total operating expenses.....	\$17,079 32		\$10,335 19	\$47,364 51	\$102,087 88	\$105,708 39	\$23,703 31	\$25,940 67

¹Report incomplete.

	Fresno-Coalinga Stage Company	Ralph Follows Stage Line	Gilroy Express	Glendale and Los Angeles Transportation Company	Golden Eagle-Barker Stage	Gardnerville Transportation Company ¹	Gibson's Express, Incorporated	Wm. Giacomazi
OPERATING REVENUE:								
Passenger revenue.....	\$21,237 35	\$4,179 50	\$38,452 69		\$63,844 75		\$6,942 43	\$19,684 25
Freight revenue.....	612 65	3,728 20		\$20,793 69	1,265 10		34,472 65	
Express revenue.....								
Baggage revenue.....								
Mail revenue.....								
Other transportation revenue.....								
Station and other privileges.....								
Storage.....				298 40				
Rent from equipment hired.....	59 05							
Rent from buildings and other property.....								
Total operating revenue.....	\$21,909 05	\$7,907 70	\$38,452 69	\$21,092 09	\$65,109 85		\$41,415 08	\$19,684 25
OPERATING EXPENSES:								
Superintendence of transportation.....	\$4,586 27	\$6,588 44	\$13,473 99	\$5,345 45	\$14,590 00		\$950 00	\$4,750 50
Passenger car operators.....							9,757 67	
Freight car operators.....							2,438 99	4,827 79
Express, baggage and mail car operators.....							158 73	536 42
Fuel for power.....	2,323 06	661 92	5,632 73	809 61	4,897 10			
Lubricants and other supplies.....	448 91			129 16				
Service car expenses.....							7,327 10	
Station employees.....							2,244 34	
Damages to freight and baggage.....					3,180 00		275 32	
Garage labor and expenses.....							49 10	
Other transportation expenses.....		6,919 87					233 20	
Operation of telephone and telegraph lines.....								
Operation of floating equipment.....								
Leased cars.....								
Maintenance of building.....								
Maintenance of machinery, tools, etc.....								
Maintenance of equipment.....	2,641 72	3,212 28	5,907 76	131 66	13,975 95		4,256 07	5,191 33
Depreciation of plant and equipment.....	4,386 14	4,417 68	7,000 00	1,592 73	15,400 00		4,255 74	4,450 00
Traffic superintendence and solicitation.....							950 00	
Advertising.....	346 40			217 86	821 95		182 09	
Miscellaneous traffic expenses.....							55 20	
Salaries and expenses of general officers.....	704 40		3,000 00	4,144 23	6,400 00		1,780 00	
Salaries and expenses general office clerks.....	200 00		720 00	1,306 25	1,800 00		650 00	
General office supplies and expense.....		238 65		925 73			61 20	
Stationery and printing.....	12 05	151 55	125 00		349 70		287 24	70 30
Store expenses.....								
Insurance.....	1,048 90	403 10	1,880 21		2,337 90		942 92	1,186 40
Injuries and damages.....				565 14			82 00	
Law expenses.....	73 05				641 95			
Taxes assignable to operation.....	359 28	700 97	725 52	173 28	944 50		366 26	117 00
Rent of facilities.....	1,259 83	42 00		3,335 75				360 00
Rent of equipment.....	296 85		668 50					
Miscellaneous general expenses.....	96 46	1,698 06	1,614 28		341 25		1,220 75	
Total operating expenses.....	\$18,783 32	\$25,034 52	\$40,747 99	\$18,676 85	\$65,680 30		\$38,523 92	\$21,489 74

¹Report incomplete.

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	Highway Stage Line	Highway Transport Company	Holbrook and Shuler Stage Line	Hodge Transportation System	A. J. Happe Transfer Company	Independent Truck Company	Joe and Ed's Express	Kellogg Express Company
OPERATING REVENUE:								
Passenger revenue.....	\$26,228 52		\$23,488 41	\$128,752 25	\$25,151 49	\$41,949 94	\$23,269 77	\$107,321 88
Freight revenue.....		\$73,286 33						
Express revenue.....	280 00					1,252 85		
Baggage revenue.....								
Mail revenue.....								
Other transportation revenue.....								
Station and other privileges.....								
Storage.....				45,419 88		142 00		
Rent from equipment hired.....				2,745 00		3,915 81		
Rent from buildings and other property.....								
Total operating revenue.....	\$26,508 52	\$73,286 33	\$23,488 41	\$176,917 13	\$25,151 49	\$47,260 60	\$23,269 77	\$107,321 88
OPERATING EXPENSES:								
Superintendence of transportation.....	\$1,500 00	\$1,444 83		\$3,912 85		\$2,940 00		
Passenger car operators.....	5,475 00		\$7,337 30					
Freight car operators.....				35,345 42	\$7,208 59	14,042 71	\$6,996 16	
Express, baggage and mail car operators.....								
Fuel for power.....	4,061 92	6,542 70	2,408 19	19,446 76	1,987 54	3,149 72	1,590 73	\$34,758 10
Lubricants and other supplies.....	572 00	3,434 60	332 55	1,935 91	228 71	811 85		5,032 55
Service car expenses.....	325 00		239 29					
Station employees.....	1,825 00	15,276 07		3,753 34				
Station expenses.....	1,200 00	8,091 20		6,785 00		5,463 27		
Damages to freight and baggage.....		1,776 91		232 51		837 87		
Garage labor and expenses.....		2,044 11		969 32				
Other transportation expenses.....	3,650 00			4,948 68				1,052 83
Operation of telephone and telegraph lines.....	100 00	1,748 18						21,245 64
Operation of floating equipment.....								
Leased cars.....				27,949 86				
Maintenance of building.....						70 80		
Maintenance of machinery, tools, etc.....								
Maintenance of equipment.....		4,555 41	2,473 21	29,005 63	2,962 17	7,180 98	3,234 00	8,414 12
Depreciation of plant and equipment.....	5,140 00	8,279 14	2,452 45	56,559 64	2,649 03	2,022 25	4,179 83	5,236 28
Traffic superintendence and solicitation.....				5,522 06				
Advertising.....		311 35		301 67		813 74		527 14
Miscellaneous traffic expenses.....		298 55						
Salaries and expenses of general officers.....			4,750 68	14,485 43	1,920 00		3,774 00	13,182 81
Salaries and expenses general office clerks.....		5,011 28	1,200 00	7,431 63	248 80	2,414 83	449 67	5,599 39
General office supplies and expense.....		1,507 72	206 30	1,915 13	626 46	144 78		1,298 53
Stationery and printing.....	125 00	502 98	174 45	1,015 42		181 64		752 99
Store expenses.....								
Insurance.....	1,267 00	2,305 77	10 00	7,435 00	509 33	1,682 90	1,249 12	2,937 94
Injuries and damages.....			1,343 83				495 68	
Law expenses.....				43 00	652 50	72 00		
Taxes assignable to operation.....		278 82	263 91	1,667 57	134 09	628 63	94 47	611 20
Rent of facilities.....	640 90	3,887 50			960 00	803 85	540 00	
Rent of equipment.....		3,536 75			2,627 55		127 75	1,874 25
Miscellaneous general expenses.....				4,168 58	315 88	1,084 91	714 66	3,891 83
Total operating expenses.....	\$25,881 82	\$70,833 87	\$23,212 16	\$294,830 41	\$23,030 65	\$44,346 73	\$23,446 07	\$106,415 60

	Kern County Transportation Company	Keystone Express	Kernville Stage Company	Lloyd's Transportation Company	Los Angeles- Oxnard Daily Express	Lake County Automobile Transportation Co., Inc.	Los Angeles- Downey Auto Truck	Los Angeles and San Pedro Transportation Company
OPERATING REVENUE:								
Passenger revenue	\$22,223 47	\$79,948 20	\$5,925 25	\$22,814 25	\$40,579 96	\$12,229 81	\$2,542 10	\$252,998 22
Freight revenue		9,412 58				1,438 46	32,300 63	
Express revenue	1,419 12	5,567 90	1,179 64			108 32		8,714 64
Baggage revenue						6,087 30		
Mail revenue			4,361 51	15 00				
Other transportation revenue								
Station and other privileges	2,306 92							
Storage								
Rent from equipment hired	75 00					1,222 66		73 89
Rent from buildings and other property								
Total operating revenue	\$26,024 51	\$85,516 10	\$20,778 98	\$22,829 25	\$40,579 96	\$21,086 55	\$34,842 73	\$264,566 75
OPERATING EXPENSES:								
Superintendence of transportation		\$2,250 00		\$1,190 00				\$6,578 07
Passenger car operators	\$5,176 00	17,308 53	\$3,261 60	5,481 49	\$8,730 75	\$2,407 93	\$11,770 72	40,523 22
Freight car operators		1,950 00						
Express, baggage and mail car operators		6,922 05	8,533 12	2,674 17	3,175 59	2,247 77	4,991 39	8,996 99
Fuel for power	1,340 09	6,046 18		479 92	969 30	204 14		1,327 32
Lubricants and other supplies	66 95							538 69
Service car expenses								
Station employees	2,342 73	7,332 00	582 38		3,383 90	230 00		62,616 16
Station expenses	371 88	4,548 93		216 70	1,846 07			8,968 72
Damages to freight and baggage		1,756 28	400 75		196 27	11 50		2,671 68
Garage labor and expenses		2,080 00						2,958 43
Other transportation expenses	547 75	2,120 85		1,895 50	52 78			1,884 47
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars		1,304 39						6,777 15
Maintenance of building								279 92
Maintenance of machinery, tools, etc.								44 84
Maintenance of equipment	3,544 79	2,020 15		3,367 28	4,297 12	10,203 13	6,997 75	26,486 05
Depreciation of plant and equipment	2,953 74	7,330 00	4,190 00	2,619 19	3,375 13	4,192 88	5,652 96	22,187 68
Traffic superintendence and solicitation		720 00						9,169 87
Advertising	55 15	435 19		136 41	44 50	137 50		1,515 33
Miscellaneous traffic expenses		576 00						1,298 78
Salaries and expenses of general officers	6,300 00	4,200 00		1,991 64	6,500 00	1,425 00		17,667 07
Salaries and expenses general office clerks	407 50	4,812 50			710 50	332 37		16,201 63
General office supplies and expense	497 63	783 93		732 91		126 38		1,541 75
Stationery and printing	4 70	217 30		93 75	274 57	58 50		1,317 59
Store expenses								23 15
Insurance	1,248 73	2,438 94	450 45	265 85	917 18	559 01		7,657 22
Injuries and damages				150 00	1,126 52			
Law expenses		1,011 41		163 00				3,386 39
Taxes assignable to operation	129 42	448 29	292 42	381 03	300 39	725 00		1,527 79
Rent of facilities	2,107 50			1,000 00		427 56	2,369 23	1,800 00
Rent of equipment						327 95	300 00	
Miscellaneous general expenses	212 26	2,053 59			286 45	8 50	276 38	1 90
Total operating expenses	\$27,306 82	\$80,666 51	\$17,710 72	\$22,838 84	\$36,187 02	\$23,625 12	\$32,358 43	\$255,897 86

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

OPERATING REVENUE:	Los Angeles and West Side Transportation Company	Los Angeles- Santa Barbara Motor Express Company	Los Angeles- Santa Barbara Motor Express Co., Inc.	Los Angeles- Hynes Milk Truck	Los Gatos- San Jose Bus Line	T. Landi Drayage Company	Madera- Yosemite- Big Trees Auto Co., Inc.	Misener's Motor Drayage Company
Passenger revenue.....								
Freight revenue.....	\$126,596 31	\$85 602 60	\$76,236 75	\$36 218 32	\$20,763 85	\$20,593 31	\$127,547 00	\$27,161 03
Express revenue.....								
Baggage revenue.....								
Mail revenue.....							900 00	
Other transportation revenue.....								
Station and other privileges.....								
Storage.....		403 97	326 14					
Rent from equipment hired.....								
Rent from buildings and other property.....								
Total operating revenue.....	\$126,596 31	\$86,006 57	\$76 562 89	\$36,218 32	\$20,763 85	\$20,593 31	\$128,447 00	\$27,161 03
OPERATING EXPENSES:								
Superintendence of transportation.....	\$4,961 57	\$1,436 65	\$1,116 60				\$6,275 39	
Passenger car operators.....					\$6,956 80		13,421 21	
Freight car operators.....	18 660 74	9,411 98	8,139 93	\$8,559 50				\$9,739 65
Express, baggage and mail car operators.....	4 667 79	8,732 87	5,890 46	4,204 80	2,077 59	\$6,938 65	6,742 01	1,553 41
Fuel for power.....	7,329 88				245 21	1,940 14	750 12	198 76
Lubricants and other supplies.....	958 66							
Station employees.....	7,733 49	18,687 11	15,675 93				2,504 57	
Station expenses.....	376 50	4,878 44	3 693 66		295 00		164 91	
Damages to freight and baggage.....	507 14	710 86	479 10				55 00	146 65
Garage labor and expenses.....	2,039 90	227 88	178 99		45 05		1,204 94	
Other transportation expenses.....						4,403 78	12 754 03	
Operation of telephone and telegraph lines.....								
Operation of floating equipment.....								
Leased cars.....	47 862 75	195 00	1,258 60					6,942 28
Maintenance of building.....	162 56							
Maintenance of machinery, tools, etc.....								
Maintenance of equipment.....		16,662 95	11,632 32	3,740 75	4,882 20		23,552 03	848 11
Depreciation of plant and equipment.....	6,205 18	12,010 50	7,797 10	5,064 10	2,819 02	1,276 75	6,000 00	3,113 51
Traffic superintendence and solicitation.....		1,931 04	1,572 00				7 899 51	1,210 00
Advertising.....	466 80	99 77	90 38		33 50		5,273 06	
Miscellaneous traffic expenses.....								
Salaries and expenses of general officers.....	3,650 00			5,300 00			600 00	
Salaries and expenses general office clerks.....	2,259 11	1,290 00	1,400 00		30 00		1,351 80	
General office supplies and expense.....	1,215 86	162 51	122 31	612 63	27 25		949 25	43 70
Stationery and printing.....	313 72	1,536 70	479 25				720 21	
Store expenses.....								
Insurance.....	2,001 43	3,473 86	2,190 16	1,333 69	1,022 85	535 29	3,404 01	758 75
Injuries and damages.....								
Law expenses.....		679 65	324 75		10 00			
Taxes assignable to operation.....	1,204 45	1,125 37	164 62	227 63	536 68		2,219 69	220 25
Rent of facilities.....	601 79			1,007 50	360 00		1,396 80	325 00
Rent of equipment.....								
Miscellaneous general expenses.....								
Total operating expenses.....	\$114,180 73	\$83,880 34	\$62,806 12	\$32,599 38	\$19,488 50	\$16,584 25	\$97,361 04	\$25,280 10

	Merchants Express and Draying Company	Jos. Miller Stage Lines	Mt. Wilson Stage Line	McConnaha's Official Auto Service	Murieta- Mineral Hot Springs Auto Stage Line, Inc.	Maxwell's Stage Lines	Manuel P. Martin	Motor Transit Company
OPERATING REVENUE:								
Passenger revenue.....	\$241,879 58	\$34,379 77	\$23,658 10	\$87,505 53	\$39,728 29	\$24,184 77		\$1,403,716 66
Freight revenue.....		2,517 95	4,902 61	32,993 23			\$35,904 22	55,247 18
Express revenue.....		49 30		190 34	698 88	3,345 38		32,722 61
Baggage revenue.....			48 57	33,376 06				7,323 18
Mail revenue.....			281 16	2,044 45	17 38			12,228 36
Other transportation revenue.....			100 00					8,351 21
Station and other privileges.....								771 10
Storage.....			1,625 70		50 00			11,008 48
Rent from equipment hired.....								14,651 30
Rent from buildings and other property.....								
Total operating revenue.....	\$241,879 58	\$36,947 02	\$30,616 14	\$156,109 61	\$40,494 55	\$27,530 15	\$35,904 22	\$1,546,020 08
OPERATING EXPENSES:								
Superintendence of transportation.....		\$3,000 00		\$16,796 23	\$995 25			\$25,205 75
Passenger car operators.....		10,019 85	\$4,756 82	12,664 08	6,967 78	\$4,595 63	\$8,934 60	213,537 84
Freight car operators.....	\$103,805 21							6,471 94
Express, baggage and mail car operators.....						2,070 28		2,587 11
Fuel for power.....	8,516 23	3,599 13	1,689 83	11,700 95	2,937 44	2,659 41	3,638 66	88,894 79
Lubricants and other supplies.....	2,171 27	1,094 15	351 10	1,988 39	715 61			25,991 08
Service car expenses.....					111 37			866 24
Station employees.....			457 60	3,045 78	1,573 80			89,253 41
Station expenses.....			659 09	221 77		650 00		58,469 90
Damages to freight and baggage.....	1,599 16	2 25		6,362 41	1,226 70			1,667 86
Garage labor and expenses.....		380 75	312 02			3,991 07		52,964 39
Other transportation expenses.....							6,864 29	
Operation of telephone and telegraph lines.....	48,171 92					183 59		
Operation of floating equipment.....								
Leased cars.....		18 00			9,465 15			38,143 87
Maintenance of building.....	82 75		251 45	670 28				2,478 27
Maintenance of machinery, tools, etc.....			9 61					5,638 43
Maintenance of equipment.....	17,480 86	5,457 14	4,334 95	54,857 63	6,967 39		2,559 44	403,466 52
Depreciation of plant and equipment.....	14,738 29	5,465 45	6,457 74	6,521 29	5,800 00		11,026 63	171,067 39
Traffic superintendence and solicitation.....	456 30							7,749 06
Advertising.....	83 72	236 05	612 72	1,377 70	316 52			19,455 19
Miscellaneous traffic expenses.....	31 03							3,019 29
Salaries and expenses of general officers.....	2,801 06		1,856 35	5,550 00	1,500 00	1,618 98	4,375 95	59,032 34
Salaries and expenses general office clerks.....	14,382 94	660 00	305 75	2,770 53	1,471 80	1,150 00		39,204 82
General office supplies and expense.....	553 68	122 95	8 55	1,689 57	15 33			4,301 52
Stationery and printing.....	846 50		137 35		19 87	94 05		7,651 72
Store expenses.....								14,368 79
Insurance.....	6,542 10	2,545 70		6,193 61	1,236 93	1,802 59	1,013 17	13,690 76
Injuries and damages.....							1,300 00	37,622 41
Law expenses.....	44 62	137 35		39 10			354 50	8,906 27
Taxes assignable to operation.....	803 97	583 68	522 79	1,735 22	212 23	60 00	537 55	22,209 40
Rent of facilities.....	420 00	3,710 84			1,534 60			
Rent of equipment.....	6,544 75		375 25	1,558 31				
Miscellaneous general expenses.....	4,303 64	598 66	75 00		614 29	1,151 74		18,360 83
Total operating expenses.....	\$234,380 00	\$87,631 95	\$23,923 03	\$135,742 85	\$43,875 86	\$20,786 63	\$40,604 79	\$1,447,049 06

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	W. R. Miles Stage Lines	Madera- Sugar Pine Stage Company	Morris Drying Company	Motor Coach Company	North Sacramento Stage Line	Nellist Brothers Stage Line	Ojai-Ventura- Los Angeles Express	Oroville- Lumpkin Auto Stage
OPERATING REVENUE:								
Passenger revenue.....	\$25,457 05	\$21,434 55	-----	\$77,851 84	\$25,625 25	\$24,060 96	-----	\$19,995 88
Freight revenue.....	8,498 31	274 76	\$84,901 03	5 05	-----	1,792 87	\$21,697 44	-----
Express revenue.....	1,694 41	888 43	-----	-----	-----	-----	-----	-----
Baggage revenue.....	-----	-----	-----	667 50	-----	1,404 00	-----	1,362 50
Mail revenue.....	4,867 00	2,999 92	-----	2,735 15	-----	-----	-----	-----
Other transportation revenue.....	-----	-----	-----	252 51	-----	-----	-----	-----
Station and other privileges.....	-----	-----	-----	-----	-----	-----	-----	-----
Storage.....	-----	-----	-----	-----	-----	4,214 90	-----	-----
Rent from equipment hired.....	-----	-----	-----	-----	-----	660 00	-----	-----
Rent from buildings and other property.....	-----	-----	-----	-----	-----	-----	-----	-----
Total operating revenue.....	\$40,516 77	\$25,597 66	\$84,901 03	\$81,512 05	\$25,625 25	\$32,132 73	\$21,697 44	\$21,358 38
OPERATING EXPENSES:								
Superintendence of transportation.....	\$409 25	-----	-----	-----	-----	\$1,266 82	-----	-----
Passenger car operators.....	5,197 00	\$3,441 70	-----	\$15,351 40	\$5,502 85	5,153 62	-----	\$3,976 58
Freight car operators.....	1,555 00	-----	\$22,627 15	-----	-----	-----	\$7,462 61	-----
Express, baggage and mail car operators.....	-----	-----	-----	5,159 52	2,191 65	2,157 68	1,054 40	1,855 58
Fuel for power.....	3,031 23	1,161 10	6,596 56	473 77	634 79	247 51	313 99	-----
Lubricants and other supplies.....	576 01	-----	-----	-----	-----	-----	-----	-----
Service car expenses.....	-----	-----	-----	2,483 61	-----	825 00	-----	-----
Station employees.....	236 48	-----	-----	42 66	-----	-----	242 89	-----
Station expenses.....	-----	-----	80 44	-----	-----	-----	179 76	-----
Damages to freight and baggage.....	87 75	-----	-----	3,523 88	-----	1,405 90	2,254 75	3,635 37
Garage labor and expenses.....	193 98	-----	-----	248 81	-----	146 50	-----	-----
Other transportation expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Operation of telephone and telegraph lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Operation of floating equipment.....	-----	-----	-----	-----	-----	-----	-----	-----
Leased cars.....	-----	-----	1,586 13	-----	-----	-----	-----	-----
Maintenance of building.....	-----	-----	-----	800 62	-----	56 73	-----	-----
Maintenance of machinery, tools, etc.....	-----	-----	-----	128 64	-----	155 42	-----	-----
Maintenance of equipment.....	10,444 45	3,890 37	2,436 94	15,475 35	5,991 38	3,301 31	650 00	-----
Depreciation of plant and equipment.....	5,645 94	2,902 75	8,272 29	10,656 51	6,166 28	1,874 56	2,827 69	1,788 00
Traffic superintendence and solicitation.....	-----	-----	-----	3,308 46	-----	-----	-----	-----
Advertising.....	456 10	-----	-----	596 40	-----	-----	45 00	-----
Miscellaneous traffic expenses.....	-----	-----	8,220 19	35 20	-----	-----	-----	-----
Salaries and expenses of general officers.....	4,154 00	4,200 00	-----	3,361 53	5,877 60	1,635 27	1,400 00	3,680 00
Salaries and expenses general office clerks.....	731 25	-----	8,983 75	2,436 79	-----	2,730 00	700 00	225 00
General office supplies and expense.....	86 14	2,240 30	-----	444 38	97 46	163 74	235 99	-----
Stationery and printing.....	263 00	295 90	295 90	1,551 99	147 33	107 15	-----	38 50
Store expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Insurance.....	596 94	480 00	2,033 04	3,949 28	2,328 48	916 84	1,206 66	-----
Injuries and damages.....	-----	-----	-----	-----	-----	1,426 33	-----	-----
Law expenses.....	699 46	-----	126 50	1,349 40	-----	-----	186 50	-----
Taxes assignable to operation.....	1,108 22	-----	1,181 81	1,227 55	258 85	517 34	130 04	272 79
Rent of facilities.....	1,441 69	600 00	990 00	-----	97 05	-----	1,340 00	45 00
Rent of equipment.....	-----	-----	-----	-----	-----	285 15	-----	-----
Miscellaneous general expenses.....	-----	1,595 40	-----	920 37	-----	-----	105 71	783 78
Total operating expenses.....	\$36,913 89	\$18,271 32	\$65,671 00	\$73,526 12	\$29,293 72	\$24,372 87	\$20,355 99	\$16,300 60

	Oakland-San Jose Transportation Company	Owens Valley Transportation Storage and Packing Co.	Original Stage Line, Incorporated	Pioneer Truck and Transfer Company	Peninsula Rapid Transit Company	Pickwick Stages, Incorporated	Pickwick Stages, Inc., Northern Division	Pomona-Los Angeles Daily Transfer
OPERATING REVENUE:								
Passenger revenue.....	\$28,286 46	\$14,482 35	\$150,008 90		\$465,864 46	\$385,942 01	\$727,347 09	\$93,236 26
Freight revenue.....		1,786 92		\$78,091 73		6,105 11	8,760 09	
Express revenue.....			20 90			1,740 28		
Baggage revenue.....		3,000 00				315 00	960 00	
Mail revenue.....		2,350 04	286 03			1,474 79		
Other transportation revenue.....			553 45			1 25	2,483 44	
Station and other privileges.....			1,630 35		844 10			
Storage.....					2,390 00	29,327 89		
Rent from equipment hired.....	489 00		525 00			248 48		
Rent from buildings and other property.....								
Total operating revenue.....	\$28,775 46	\$21,619 31	\$153,024 63	\$78,091 73	\$469,098 56	\$425,154 81	\$739,550 62	\$93,236 26
OPERATING EXPENSES:								
Superintendence of transportation.....			\$4,439 11			\$9,539 50	\$6,422 33	
Passenger car operators.....			23,556 80		\$74,899 38	82,208 96	94,258 24	
Freight car operators.....	\$8,109 71			\$28,359 08		2,289 78		\$28,584 40
Express, baggage and mail car operators.....				7,414 53				
Fuel for power.....	1,303 24	2,796 26	10,207 83		46,610 22	18,892 36	64,546 51	11,388 68
Lubricants and other supplies.....			1,077 26		9,754 85	3,563 04	17,203 11	
Service car expenses.....			32 78			1,041 66	1,288 47	
Station employees.....			6,322 19			15,823 46	32,329 08	
Station expenses.....	2,017 34		4,874 64			2,673 34	18,168 33	
Damages to freight and baggage.....	61 75		5 00			310 43	1,821 64	
Garage labor and expenses.....			3,869 71		61,805 64	6,066 25	1,054 92	
Other transportation expenses.....			126 20					
Operation of telephone and telegraph lines.....								
Operation of floating equipment.....								
Leased cars.....						144,755 80	76,539 88	
Maintenance of building.....			121 05					
Maintenance of machinery, tools, etc.....								
Maintenance of equipment.....	1,904 13	3,227 04	28,812 13	10,512 46	114,779 79	64,086 54	237,142 36	15,937 08
Depreciation of plant and equipment.....	4,895 19		17,938 29	7,656 00	29,479 45	16,195 00	45,915 18	14,007 81
Traffic superintendence and solicitation.....			890 00		2,937 85			
Advertising.....	149 90		1,075 25		2,650 09	8,337 48	9,885 54	
Miscellaneous traffic expenses.....			101 30		2,373 75		2,300 85	
Salaries and expenses of general officers.....	4,301 30	3,000 00	5,393 79		17,737 50	6,358 37	8,093 55	3,402 50
Salaries and expenses general office clerks.....	2,403 91		2,395 18		31,274 41	4,798 10	6,781 30	
General office supplies and expense.....	820 16	500 00	586 33		585 67	1,345 40	1,121 66	2,140 26
Stationery and printing.....	67 33	480 00	1,043 79			552 10	1,143 10	
Store expenses.....			145 50					
Insurance.....	1,241 69	295 20	1,169 13		2,292 23	250 44	4,200 00	3,866 27
Injuries and damages.....	5 00		3,738 60		18,203 51	13,682 38	42,852 94	
Law expenses.....	142 65		964 25		1,613 50	4,585 68	2,486 23	
Taxes assignable to operation.....	273 57	228 84	1,878 01		5,706 33	5,170 30	5,170 30	1,512 24
Rent of facilities.....		480 00	3,000 00		8,398 70	5,108 10	9,368 53	207 25
Rent of equipment.....								
Miscellaneous general expenses.....	401 06	1,756 89	378 60	4,562 29	22,938 77	3,615 59	2,807 76	
Total operating expenses.....	\$28,097 93	\$19,265 13	\$124,142 72	\$58,504 36	\$454,041 64	\$416,621 59	\$692,901 81	\$81,046 49

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	Peninsula Parcel Delivery	F. E. and M. E. Penhall	Pasadena- Ocean Park Stage Line	Pioneer Express	Pacific Electric Land Company	A. Pasteris Transfer and Storage	Pacific Auto Stages, Incorporated	Packard Stage Line
OPERATING REVENUE:								
Passenger revenue.....								
Freight revenue.....		\$35,368 91	\$81,072 40	\$9,569 09	\$206,628 65	\$7,969 61	\$236,272 62	\$47,733 70
Express revenue.....	\$37,728 47			52,553 54				
Baggage revenue.....								
Mail revenue.....			193 74	219 98	42 84			
Other transportation revenue.....								
Station and other privileges.....								
Storage.....					1,281 13			
Rent from equipment hired.....								
Rent from buildings and other property.....				1,430 00				
Total operating revenue.....	\$37,728 47	\$35,368 91	\$81,266 14	\$63,772 61	\$207,932 62	\$7,969 61	\$236,272 62	\$47,733 70
OPERATING EXPENSES:								
Superintendence of transportation.....			\$1,720 00	\$1,425 00	\$6,766 91		\$9,364 14	
Passenger car operators.....		\$9,077 25	19,430 62		107,237 33	\$3,439 15	33,508 41	\$12,044 29
Freight car operators.....	\$14,950 00			14,636 50			19,663 58	
Express, baggage and mail car operators.....	3,547 82	3,099 30	7,868 49	3,658 50	31,619 76	643 55	4,951 53	
Fuel for power.....	895 00		1,467 48	238 10	3,454 92		169 28	
Lubricants and other supplies.....							11,746 35	
Service car expenses.....			1,244 20	10,990 66			2,787 85	
Station employees.....			330 31	4,796 50				
Station expenses.....			92 00	412 97				
Damages to freight and baggage.....					9,867 29	87 81	18,522 75	
Garage labor and expenses.....			4,553 89	73 65	1,620 99	2,070 27	252 45	
Other transportation expenses.....				349 81				
Operation of telephone and telegraph lines.....								
Operation of floating equipment.....								
Leased cars.....								28,237 86
Maintenance of building.....			13 14		784 26		857 16	
Maintenance of machinery, tools, etc.....			16,648 45		36 04		558 62	
Maintenance of equipment.....		4,932 93	12,152 83	6,384 11	58,177 92		44,481 87	
Depreciation of plant and equipment.....	5,194 85	3,966 00	1,080 00	6,777 80	60,653 38		28,913 16	
Traffic superintendence and solicitation.....	5,000 00		1,725 00	1,725 00				268 54
Advertising.....			495 28	273 14	237 90	16 50	2,487 18	684 55
Miscellaneous traffic expenses.....			127 00	82 80				
Salaries and expenses of general officers.....	2,400 00		2,980 00	2,970 00	730 74		6,000 00	1,914 00
Salaries and expenses general office clerks.....			798 65	975 00	3,129 06	749 54	3,837 50	685 00
General office supplies and expense.....		46 00	22 63	91 79			42 45	171 20
Stationery and printing.....	337 05	2 75	105 00	430 85	710 83		1,046 05	164 40
Store expenses.....							1,580 88	
Insurance.....	2,152 25	688 50	234 98	1,414 38	5 25	256 80	13,606 35	2,124 79
Injuries and damages.....			3,410 62		1,827 68		321 11	54 00
Law expenses.....			590 50	123 00		51 87	651 80	45 00
Taxes assignable to operation.....	419 60	104 23	1,530 19	549 38	4,021 14	405 00	3,407 11	
Rent of facilities.....	940 00	420 00					3,150 00	3,150 00
Rent of equipment.....			1,190 50					
Miscellaneous general expenses.....			30 00	1,831 12	892 51	273 23	7,120 94	436 02
Total operating expenses.....	\$35,836 57	\$22,336 96	\$78,716 76	\$60,210 06	\$291,793 91	\$7,993 72	\$219,028 52	\$49,979 65

	Packard Stage Line, Incorporated	Pasadena-Pomona Stage Line	Peoples Express Company	Pierce-Arrow Stage	Peerless Stages, Incorporated	River Auto Stage	Redding-Fall River Mills Auto Line	Rice Transportation Company
OPERATING REVENUE:								
Passenger revenue.....	\$6,273 61	\$21,290 62		\$94,506 28	\$201,646 74	\$81,293 57	\$34,277 47	
Freight revenue.....				720 86	1,165 96	1,586 30	12,282 45	\$61,141 15
Express revenue.....			\$35,326 07					
Baggage revenue.....								
Mail revenue.....				3,504 73	9,272 80		34,340 16	
Other transportation revenue.....					112 00			
Station and other privileges.....								
Storage.....							668 79	
Rent from equipment hired.....								
Rent from buildings and other property.....								
Total operating revenue.....	\$6,273 61	\$21,290 62	\$35,326 07	\$98,731 87	\$212,197 50	\$82,879 87	\$81,578 87	\$61,141 15
OPERATING EXPENSES:								
Superintendence of transportation.....				\$13,693 90	\$31,904 52	\$15,138 82	\$3,000 00	\$2,900 00
Passenger car operators.....	\$1,734 25	\$5,511 12					12,337 31	
Freight car operators.....								16,722 23
Express, baggage and mail car operators.....			\$9,451 40	7,905 95	15,422 34	4,736 75	5,964 86	3,374 67
Fuel for power.....	757 63	1,459 38	1,556 48		2,375 42	680 01		414 74
Lubricants and other supplies.....		364 85	593 87		38 15			
Service car expenses.....					5,786 22	300 00	543 18	5,158 28
Station employees.....		698 75	290 44	747 98	3,512 10	3,101 75		3,290 15
Damages to freight and baggage.....			122 61	175 97	136 39			231 75
Garage labor and expenses.....		480 00	1,482 35	66 75	24,315 07	2,194 55	3,113 00	
Other transportation expenses.....			4,526 31	253 00	1,684 82		1,512 07	16 75
Operation of telephone and telegraph lines.....				806 99				
Operation of floating equipment.....								
Leased cars.....	1,518 71				277 91			4,039 03
Maintenance of building.....				24 70				326 47
Maintenance of machinery, tools, etc.....								
Maintenance of equipment.....	1,341 73	2,647 63	534 98	24,987 47	41,661 25	4,828 15	25,477 42	4,662 00
Depreciation of plant and equipment.....		2,007 00	4,186 23	32,000 00	22,796 48	12,733 80	11,911 63	8,193 41
Traffic superintendence and solicitation.....								4,300 00
Advertising.....		416 12	25 87	1,373 12	1,013 08	2,829 42		921 49
Miscellaneous traffic expenses.....								
Salaries and expenses of general officers.....	270 00	1,745 00	3,047 20	1,356 41	18,567 13		2,700 00	1,553 50
Salaries and expenses general office clerks.....	95 00		4,056 28	2,310 84	3,137 15			104 80
General office supplies and expense.....		310 94		150 70			224 24	756 75
Stationery and printing.....	129 64	275 10	188 15	292 02	840 26			
Store expenses.....								
Insurance.....	216 00	85 53	1,447 39	4,009 01	16,858 86	2,500 00	751 71	1,695 67
Injuries and damages.....		1,224 52			8 50			
Law expenses.....		177 00		576 85	4,237 63	618 27	266 36	481 60
Taxes assignable to operation.....	335 20	391 68	562 22	1,158 72	2,152 54	879 35	745 18	663 50
Rent of facilities.....	448 00		2,288 00	1,008 00			585 00	
Rent of equipment.....		98 50		1,852 05				
Miscellaneous general expenses.....	308 63		2,551 19	433 58	6 99	18,253 60	1,034 30	736 84
Total operating expenses.....	\$7,154 79	\$17,893 12	\$36,910 97	\$95,184 01	\$196,732 81	\$68,794 47	\$70,166 26	\$60,543 63

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	Riverside and Santa Ana Stage Line	Redding-Weaverville Stage Company	Rex Transfer, Interurban Freight and Express Line	Richards Trucking and Warehouse Company	Sausalito-Mill Valley-San Francisco Express Co.	Sequoia National Park Stage Company	Sutherland's Tijuana Stages	San Rafael and Sonoma Valley Auto Stage Line	Louis E. Smith Stage Lines
OPERATING REVENUES:									
Passenger revenue.....	\$20,911 10	\$10,721 26	\$60,081 01	\$87,140 76		\$7,003 20	\$249,402 65	\$22,954 30	\$11,308 80
Freight revenue.....		6,353 24				8,005 58			
Express revenue.....					\$40,439 76	3,806 44			4,806 54
Baggage revenue.....									
Mail revenue.....		30,864 05				2,590 00			
Other transportation revenue.....	608 90								
Station and other privileges.....									
Storage.....									
Rent from equipment hired.....									1,275 84
Rent from buildings and other property.....									23 82
Total operating revenue.....	\$21,580 00	\$47,938 55	\$60,081 01	\$87,140 76	\$40,439 76	\$21,405 22	\$249,402 65	\$22,954 30	\$18,791 00
OPERATING EXPENSES:									
Superintendence of transportation.....	\$3,638 00	\$10,660 00	\$2,000 00			\$3,815 07	\$47,320 70	\$3,983 00	\$1,984 80
Freight car operators.....			26,580 45	\$25,147 27					
Express, baggage and mail car operators.....			5,851 36	6,172 59	\$20,623 26		4,580 75	2,337 19	1,886 42
Fuel for power.....	1,798 00	7,240 00	989 56	1,886 50	2,687 75	1,221 35	9,377 24	4,661 38	
Lubricants and other supplies.....	91 61		474 11		474 30				
Service car expenses.....				7,264 23			16,671 09		
Station employees.....	55 00	350 00		1,139 48	1,577 24		1,920 06		
Damages to freight and baggage.....			234 52	1,158 17	392 54				
Garage labor and expenses.....				6,856 83	7,262 04	628 24	11,262 00	2,205 15	324 38
Other transportation expenses.....				5,292 11					
Operation of telephone and telegraph lines.....									
Operation of floating equipment.....									
Leased cars.....			1,915 05			125 00	58,259 42		
Maintenance of building.....							2,000 48		
Maintenance of machinery, tools, etc.....									
Maintenance of equipment.....	4,350 82	14,761 50	7,349 96			2,483 80	27,947 49	3,563 96	3,215 41
Depreciation of plant and equipment.....	4,533 33	3,800 50	5,672 00	15,162 14		5,075 37	11,851 46	5,250 00	3,104 86
Traffic superintendence and solicitation.....				10,771 26	3,096 99				
Advertising.....	66 75			81 19		275 30	3,468 00	112 25	
Miscellaneous traffic expenses.....			256 25	559 10					
Salaries and expenses of general officers.....			613 65	20,576 96					
Salaries and expenses general office clerks.....	2,400 00	3,600 00		15,162 14	1,872 00				
General office supplies and expense.....	900 00	1,200 00		2,763 15	1,967 90	761 38	2,925 20		2,750 00
Stationery and printing.....	4 75	180 00	125 75	1,203 45	1,244 00	180 16	1,709 65		969 65
Store expenses.....	44 75		568 98	434 50	500 18		976 08	152 99	119 55
Insurance.....	108 50	2,116 75	1,968 10	4,310 96	1,193 94	432 75	5,944 25	1,011 86	
Injuries and damages.....	1,427 75						9,159 74		
Law expenses.....	60 00		394 20	1,234 96		7 50	2,335 14		
Taxes assignable to operation.....	387 75		489 72	1,458 75	466 18	2 50	2,151 19		1,181 15
Rent of facilities.....	855 00	1,340 00	3,545 00	8,924 50			5,900 00	262 68	145 00
Rent of equipment.....	109 70			810 73				177 49	91 90
Miscellaneous general expenses.....	26 40	889 00	1,725 35	1,479 94	110 80	705 81		390 81	1,927 82
Total operating expenses.....	\$20,858 11	\$46,137 75	\$60,754 01	\$124,688 77	\$43,399 02	\$15,714 23	\$225,759 94	\$24,200 66	\$17,609 04

	S. F. and San Jose Fruit and Produce Transp. Co.	Scott's Auto Stage	Savage Transportation Company	Service Motor Transportation Company	Sacramento-Auburn Freight Line	Santa Fe Express and Drayage Company	Shasta Transit Company	T. J. Silva	Stockton and Angels Stage Line
OPERATING REVENUE:									
Passenger revenue.....	\$60,592 68	\$62,620 50	\$17,526 06	\$21,307 43	\$30,431 45	\$113,059 07	\$75,812 89	\$19,465 64	\$14,003 45
Freight revenue.....									75 70
Express revenue.....									
Baggage revenue.....		277 95							
Mail revenue.....									
Other transportation revenue.....						150 00	1,180 00		
Station and other privileges.....									
Storage.....									
Rent from equipment hired.....						600 00	2,231 96		
Rent from buildings and other property.....									
Total operating revenue.....	\$60,592 68	\$62,898 45	\$17,526 06	\$21,307 43	\$30,431 45	\$113,809 07	\$79,224 85	\$19,465 64	\$14,079 15
OPERATING EXPENSES:									
Superintendence of transportation.....	\$3,825 00			\$845 75		\$7,460 00			
Passenger car operators.....	25,227 07	\$10,425 68		4,112 45	\$4,743 22	61,740 95	\$15,672 00	\$5,294 74	\$6,667 21
Express, baggage and mail car operators.....									
Fuel for power.....	8,726 74	6,565 05	3,650 00	1,312 00	2,610 61	17,107 93	7,849 05	1,738 22	1,462 80
Lubricants and other supplies.....		13,518 95	365 00	314 38	24 95		1,210 90	200 00	427 25
Service car expenses.....							2,160 00		
Station employees.....									
Station expenses.....									
Damages to freight and baggage.....	97 36			96 52	184 32	2,476 17	5 00		
Garage labor and expenses.....	2,111 95	2,378 20		1,058 61	150 55		11,673 99		882 86
Other transportation expenses.....		1,958 33		942 41					
Operation of telephone and telegraph lines.....	168 59			97 85					
Operation of floating equipment.....							377 09		
Leased cars.....		927 14							
Maintenance of building.....					22 85				
Maintenance of machinery, tools, etc.....									
Maintenance of equipment.....	6,443 98			2,148 14	5,344 21	8,795 82	6,331 36	4,716 27	3,709 27
Depreciation of plant and equipment.....	7,000 00	11,723 31	3,200 00	3,911 88	5,924 43	8,392 29	12,553 38	4,001 67	1,555 65
Traffic superintendence and solicitation.....				845 75					
Advertising.....				15 00	422 92		942 24		
Miscellaneous traffic expenses.....							580 82	1,710 09	
Salaries and expenses of general officers.....		2,250 91	4,800 00			6,000 00	4,200 00		
Salaries and expenses general office clerks.....	1,500 00	1,650 00		800 00	1,665 00	9,300 00			
General office supplies and expense.....				112 10	706 10	200 00	641 15	791 29	417 55
Stationery and printing.....	274 60	745 00		71 00	85 02	350 00	223 35		
Store expenses.....									
Insurance.....	1,140 99		500 00	312 58	459 92	600 00	2,372 81	957 53	592 00
Injuries and damages.....	218 39						4,796 59		
Law expenses.....	200 00			80 00	300 00	500 00	454 80		
Taxes assignable to operation.....	228 07	428 60	80 33	121 00	665 80	375 00	548 70	237 62	440 32
Rent of facilities.....				820 00	690 50	2,075 65	2,921 02		300 00
Rent of equipment.....	1,440 00			1,724 05	6 64				
Miscellaneous general expenses.....	1,656 30				822 46	2,354 52	462 98	161 30	
Total operating expenses.....	\$60,259 04	\$52,611 17	\$16,963 33	\$19,741 47	\$29,943 91	\$127,728 33	\$75,977 23	\$19,808 73	\$16,454 41

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	Santa Rosa-Petaluma-Sausalito Auto Stage Co.	Sierra Transit Company, Incorporated	L. Scatena and Co. and A. Galli Fruit Co., Cons.	San Joaquin Valley Transportation Company	San Fernando Haulage Company	Service Motor Express	Silvestri and Bunda	Smith's Auto Stage Lines	South Shore Drayage Company
OPERATING REVENUE:									
Passenger revenue.....	\$148,594 19	\$14,507 50	\$19,420 64	\$90,231 80	\$42,392 23		\$22,658 85	\$5,099 00	
Freight revenue.....		485 27						6,411 65	\$3,949 03
Express revenue.....						\$68,699 44		30 00	
Baggage revenue.....	961 60								
Mail revenue.....				690 11				34,988 75	
Other transportation revenue.....								3,400 78	
Station and other privileges.....	113 52								
Storage.....	231 10								
Rent from equipment hired.....									
Rent from buildings and other property.....	6 000 00								
Total operating revenue.....	\$155 900 41	\$14,992 77	\$19,420 64	\$90,921 91	\$42,392 23	\$68,699 44	\$22,658 85	\$49,930 18	\$3,949 03
OPERATING EXPENSES:									
Superintendence of transportation.....									
Passenger car operators.....	\$17,640 98	\$1,989 00						\$10,918 63	
Freight car operators.....			\$8,831 52	\$16,253 87	\$14,494 98		\$7,733 00		\$1,275 50
Express, baggage and mail car operators.....					2,555 24	\$31,220 63			
Fuel for power.....	12,286 35	643 91	3,127 80			5,985 40	7,600 00	2,087 56	642 11
Lubricants and other supplies.....		37 20					400 00		
Service car expenses.....									
Station employees.....				2,868 45				1,139 45	
Station expenses.....	1,227 83			10,025 49				6,470 57	
Damages to freight and baggage.....	48 80			968 72				1 42	12 60
Garage labor and expenses.....	1,163 44	420 00						2,420 49	
Other transportation expenses.....	271 50	54 92		2,446 89	336 12		4,583 06	78 50	
Operation of telephone and telegraph lines.....								123 44	
Operation of floating equipment.....									
Leased cars.....				46,304 20				88 10	
Maintenance of building.....	51 46								
Maintenance of machinery tools, etc.....	305 76							563 60	
Maintenance of equipment.....	42,804 89	1,581 44	1,237 79		3,491 85	7,337 44		1,034 52	509 36
Depreciation of plant and equipment.....	22,659 68	2,336 99		468 12	5,259 19	7,590 22		4,323 49	
Traffic superintendence and solicitation.....				3,702 82					
Advertising.....	3,051 24	125 35		650 00	384 97	104 53		254 30	71 65
Miscellaneous traffic expenses.....						728 32			14 05
Salaries and expenses of general officers.....	2,700 00	4,895 00		6,612 00	3,000 00				
Salaries and expenses general office clerks.....	4,881 08	200 00		3,359 90	2,505 00	2,691 63			312 50
General office supplies and expense.....	361 09	42 90			404 47				52 50
Stationery and printing.....	831 32	363 00	57 15	910 24	1,426 16	869 77		93 48	273 64
Store expenses.....									
Insurance.....	9,024 13	183 92	1,635 55	130 65	1,224 41	1,158 26	900 00	885 70	130 00
Injuries and damages.....		667 24							
Law expenses.....	557 50	115 00		100 00	53 00	804 90		50 00	394 07
Taxes assignable to operation.....	1,652 14	191 25		48 27	504 06	442 16	108 00	328 40	
Rent of facilities.....	5,435 00	300 00			2,600 01	3,443 94		54 00	95 00
Rent of equipment.....	1,435 82	35 75		715 19	339 33	1,424 87			
Miscellaneous general expenses.....	1,123 56	242 00		1,847 13	365 00	233 70	540 00	427 17	181 07
Total operating expenses.....	\$129,513 57	\$14,424 87	\$14,889 81	\$97,411 94	\$39,984 92	\$65,729 99	\$21,864 06	\$31,292 82	\$3,904 05

	Tijuana Express	Triangle and Orange County Express	Torrance Transfer Company	David W. Taylor	United Parcel Service, Los Angeles	United Parcel Service, Oakland	United Transfer Company	Union Transfer and Storage Company	United Stages, Incorporated
OPERATING REVENUE:									
Passenger revenue	\$32,361 33	\$107,823 21	\$100,418 33	\$29,337 94	\$143,696 30	\$144,231 15	\$69,335 58	\$64,988 28	\$145,821 82
Freight revenue									
Express revenue									4,386 99
Baggage revenue									
Mail revenue									1 00
Other transportation revenue									61 34
Station and other privileges								2,477 43	421 13
Storage									157 20
Rent from equipment hired									974 02
Rent from buildings and other property									
Total operating revenue	\$32,361 33	\$107,823 21	\$100,418 33	\$29,337 94	\$143,696 30	\$144,231 15	\$69,335 58	\$67,465 71	\$151,823 50
OPERATING EXPENSES:									
Superintendence of transportation					\$6,000 00	\$6,881 40			\$230 00
Passenger car operators		\$25,750 45	\$23,569 87	\$6,263 00	60,155 83	45,615 66	\$20,258 45	\$27,339 72	25,530 30
Freight car operators					4,971 58	4,764 25	3,199 36		9,278 64
Express, baggage and mail car operators		4,915 86	9,423 46	2,174 14	1,285 82	1,200 42		2,591 01	2,122 34
Fuel for power		851 73	3,142 50	647 22					
Lubricants and other supplies									
Service car expenses		4,413 44	4,160 00						9,173 92
Station employees		2,067 84	2,067 84		1,935 32	613 90	97 00	767 22	4,216 25
Station expenses		2,115 55	567 35		1,178 92	774 00		4,809 51	5 25
Damages to freight and baggage				386 48	5,383 06	4,985 70			8,161 24
Garage labor and expenses		325 46	7,951 32						1,893 72
Other transportation expenses		759 70							
Operation of telephone and telegraph lines									
Operation of floating equipment									
Leased cars		7,491 35							11,758 16
Maintenance of building		53 95							317 70
Maintenance of machinery, tools, etc.		292 31			964 20	273 49			83 68
Maintenance of equipment		11,411 87		2,024 00	16,873 71	17,675 76	6,751 20		34,270 70
Depreciation of plant and equipment	\$6,025 00	9,599 46	10,600 00	10,370 00	7,208 02	4,497 68	2,675 30	5,378 40	19,684 03
Traffic superintendence and solicitation							6,598 04		
Advertising	223 25	2,621 64		30 00	635 58		109 85	642 60	4,088 48
Miscellaneous traffic expenses									35
Salaries and expenses of general officers		12,000 00	6,301 47		8,800 00	21,600 00	13,430 00	5,100 00	11,669 99
Salaries and expenses general office clerks		6,206 34		1,344 80	10,597 32	9,721 60	5,942 40		2,951 05
General office supplies and expense		1,016 19			3,407 16	1,578 47	210 10	6,934 05	706 17
Stationery and printing		1,122 07							1,099 06
Store expenses									
Insurance	953 88	2,048 02	1,658 37	774 80	3,550 76	2,816 13	1,302 29	1,559 43	861 56
Injuries and damages		1,048 28	1,200 00						3,567 26
Law expenses		1,943 30	40 00		211 75			414 93	2,067 15
Taxes assignable to operation	432 40	989 25			730 79	634 78	233 16		1,053 57
Rent of facilities	1,240 00	3,485 00		360 00	5,853 44	4,727 14	4,700 00	1,998 00	1,899 30
Rent of equipment		1,562 51			5,731 09				
Miscellaneous general expenses	15 513 72				4,399 38	2,718 13	5,922 11	1,601 37	906 12
Total operating expenses	\$24,388 25	\$102,412 55	\$70,682 18	\$24,374 44	\$145,873 73	\$131,078 51	\$71,429 26	\$59,136 24	\$157,595 99

TABLE NO. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	United Express Service	Valley Coast Line	Verdugo Hills Transportation Company	Vallejo Bus Company	Valley Transit Company, Incorporated	Valley and Coast Transit Company	The White Lines, Incorporated	W. and S. Truck Company, G. Wiegand	W. and S. Truck Company, P. E. Tibbets
OPERATING REVENUE:									
Passenger revenue.....		\$6,227 15	\$41,934 14	\$55,919 59	\$436,179 64	\$28,841 62	\$26,052 24	\$20,622 29	\$5,622 66
Freight revenue.....		234 19	55 80		11,743 72				
Express revenue.....	\$66,953 47								
Baggage revenue.....									
Mail revenue.....									
Other transportation revenue.....				55 20	698 95	168 75	5,606 29		
Station and other privileges.....					109 85	107 75			
Storage.....					151 14	3,176 00			
Rent from equipment hired.....					3,438 93		300 00		
Rent from buildings and other property.....									
Total operating revenue.....	\$66,953 47	\$6,461 34	\$41,989 94	\$55,974 79	\$452,322 23	\$32,294 12	\$31,958 53	\$20,622 29	\$5,622 66
OPERATING EXPENSES:									
Superintendence of transportation.....	\$5,200 00		\$2,006 25		\$4,445 00	\$900 00		\$483 92	\$26 81
Passenger car operators.....		\$2,696 00	7,523 85	\$18,770 10	50,641 02	6,303 10	\$5,907 88	3,921 09	
Freight car operators.....									
Express, baggage and mail car operators.....	24,275 83								724 58
Fuel for power.....	2,056 72	828 00	5,495 66	6,068 27	22,016 77	2,774 98	2,324 18	1,408 43	583 75
Lubricants and other supplies.....	494 16		717 32	612 25	4,121 47	760 00		1,006 70	
Service car expenses.....						341 20			65 85
Station employees.....			983 83		5,001 26	2,959 00	3,281 71	2,667 55	
Station expenses.....			757 98		30,936 11	1,663 55		135 25	456 60
Damages to freight and baggage.....	584 15				107 02	19 91	86 75	151 97	
Garage labor and expenses.....	2,423 18		670 02	2,635 03	16,845 45		2,064 25		49 59
Other transportation expenses.....	954 75		38 88		973 62	74 70			
Operation of telephone and telegraph lines.....									
Operation of floating equipment.....								237 93	50 15
Leased cars.....			32 70						
Maintenance of building.....			53 45			2 00			
Maintenance of machinery, tools, etc.....				86 91					
Maintenance of equipment.....	7,949 92	1,454 75	11,571 35	12,194 77	95,639 89	4,120 30	2,975 49	4,048 90	633 27
Depreciation of plant and equipment.....	3,455 08		7,647 77	5,585 02	67,008 45	6,793 57	11,586 30	3,975 00	584 00
Traffic superintendence and solicitation.....					195 00		464 84		
Advertising.....	3,912 92		22 00	592 00	11,156 54	317 15	60 00		
Miscellaneous traffic expenses.....									
Salaries and expenses of general officers.....			3,975 00	3,828 60	22,004 96	2,495 00	4,800 00		
Salaries and expenses general office clerks.....	3,841 16		3,446 50	1,350 40	7,589 35	1,432 50		827 50	269 22
General office supplies and expense.....		434 74	8 45	180 62	1,946 12	34 56	927 16	256 62	33 30
Stationery and printing.....	1,160 48		468 20	200 24	775 27	252 74			33 99
Store expenses.....					2,683 73				
Insurance.....	1,329 54	380 00	652 68	3,172 88	18,452 57	284 04	1,141 53	954 04	81 16
Injuries and damages.....			2,236 38	73 00		489 44			
Law expenses.....	379 75		218 24	120 00	1,217 04	207 95	101 00		
Taxes assignable to operation.....		149 60	622 40	1,117 40	3,103 26	506 41	409 70	240 30	
Rent of facilities.....	2,135 68	120 00	999 22	900 00				510 50	160 00
Rent of equipment.....					600 75			930 08	161 75
Miscellaneous general expenses.....	1,977 40	140 00	60 05	194 74	5,410 22	105 64	1,518 30	322 94	163 22
Total operating expenses.....	\$62,294 76	\$6,203 09	\$50,208 18	\$57,683 23	\$372,870 87	\$32,837 74	\$37,649 09	\$22,078 72	\$4,108 24

	Al. G. Witt	Westside Stage Company	West Coast Rapid Transit Company	Yosemite National Park Company	Kiso-Yasunaga Produce Transfer Co.	Yosemite Transit	Zahner's Stage	Sacramento-Auburn-Nevada City Stage Co.	Total
OPERATING REVENUE:									
Passenger revenue.....	\$30,556 23	\$22,865 52	\$29,595 15	\$295,059 43	\$22,241 74	\$147,519 52	\$21,782 23	\$43,332 71	\$9,113,041 32
Freight revenue.....		1,199 12		16,048 65		2,427 67			3,911,917 21
Express revenue.....				5,647 39		24 70	1,236 25	1,267 05	1,090,501 72
Baggage revenue.....				6,118 23					44,288 91
Mail revenue.....									215,079 32
Other transportation revenue.....				276 25					138,462 69
Station and other privileges.....								40 80	42,803 29
Storage.....									15,683 28
Rent from equipment hired.....						1,301 50			106,733 82
Rent from buildings and other property.....									49,210 84
Total operating revenue.....	\$30,556 23	\$34,064 64	\$29,595 15	\$323,149 95	\$22,241 74	\$151,273 39	\$23,018 48	\$44,640 56	\$14,727,722 40
OPERATING EXPENSES:									
Superintendence of transportation.....		\$6,468 00	\$8,096 44	\$10,777 57		\$2,120 97			\$227,342 68
Passenger car operators.....				49,015 22	\$5,955 50	19,578 31	\$3,081 20	\$6,684 00	1,699,517 49
Freight car operators.....				4,956 09					1,005,896 93
Express, baggage and mail car operators.....									337,294 78
Fuel for power.....	\$4,832 73	4,310 50	3,742 41	13,986 23	2,586 53	9,223 44	2,667 81	2,029 84	1,065,433 05
Lubricants and other supplies.....		512 36		13,229 72		3,208 29		108 79	206,385 47
Service car expenses.....	996 24								23,652 96
Station employees.....		1,351 58				4,674 66	600 00		549,558 23
Station expenses.....		239 73		14,088 36		2,414 50			348,651 44
Damages to freight and baggage.....								34 00	46,083 86
Garage labor and expenses.....	7,826 00	2,365 61	78 57		3,249 97	4,016 55	2,618 38		469,374 75
Other transportation expenses.....		188 32	116 20	2,017 06		1,919 97	4,109 68	45 25	220,254 07
Operation of telephone and telegraph lines.....									6,822 41
Operation of floating equipment.....									841 39
Leased cars.....							859 45		654,168 84
Maintenance of building.....									11,401 10
Maintenance of machinery, tools, etc.....									13,840 62
Maintenance of equipment.....	1,323 97	8,937 07	10,385 67	86,019 01		40,836 35	1,750 00	4,634 60	2,596,851 54
Depreciation of plant and equipment.....	5,000 00	5,397 12	2,625 50		5,000 00	15,614 64	4,093 13	7,635 32	1,604,610 38
Traffic superintendence and solicitation.....				13,150 24					106,859 98
Advertising.....		535 75	59 88	14,474 25		1,612 66		106 89	144,550 55
Miscellaneous traffic expenses.....		49 36		9,381 22					67,391 58
Salaries and expenses of general officers.....		635 75		10,200 50	1,500 00	1,209 57		6,300 00	619,026 95
Salaries and expenses general office clerks.....	500 00	130 31		8,501 25		2,572 15			406,138 82
General office supplies and expense.....		37 34	97 54	7,301 75	231 10	173 90		448 87	77,328 98
Stationery and printing.....	103 00		189 25		100 50	629 42		139 73	75,344 11
Store expenses.....		329 47							27,526 91
Insurance.....	1,240 70	25 00	840 21	10,965 63	841 26	3,827 46	884 49	1,544 67	324,309 32
Injuries and damages.....		82 95	1,200 70	900 75		1,135 50		1,473 77	240,545 76
Law expenses.....		82 95	40 00					537 46	82,324 70
Taxes assignable to operation.....	455 56	687 05	277 50	1,305 62		1,323 46	453 93	248 34	167,179 06
Rent of facilities.....		36 00						900 00	178,251 02
Rent of equipment.....		52 00			230 00	284 45		231 35	60,964 68
Miscellaneous general expenses.....			17 00	1,200 25	1,123 18	924 82	723 11	338 07	234,519 37
Total operating expenses.....	\$22,278 20	\$32,454 22	\$27,766 87	\$271,470 72	\$20,818 04	\$117,324 39	\$21,841 18	\$33,440 95	\$13,902,443 78

TABLE NO. 4.

ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Atlas Mail and Stage	Angels Camp and Murphy's Auto Stage Line	Alpaugh- Angiola Stage	Arroyo Seco Stage Line	The Alpha Company Auto Truck Service	A. M. Atkins and Sons	Aetna and Pope Stage	Anderson's Auto Passenger Line	E. L. Askin Truck Line
ASSETS.									
Cost of cars.	\$700 00	\$1,000 00	\$225 00		\$6,655 80	\$2,300 00	\$4,000 00	\$2,565 19	\$1,500 00
Cost of shop equipment.					100 00	200 00			
Cost of materials and supplies.		125 00			50 00				
Cost of lands.									
Cash.								3,241 66	
Accounts receivable.								220 02	
Stock and debt discounts.								370 00	
Other assets.			110 00					90 00	
Deficit.									
Total assets.	\$700 00	\$1,125 00	\$335 00		\$6,805 80	\$2,500 00	\$4,000 00	\$6,486 87	\$1,500 00
LIABILITIES.									
Capital stock.									
Proprietor's account.	\$700 00	\$825 00			\$4,901 78	\$2,500 00	\$3,400 00	\$4,345 67	\$1,500 00
Notes outstanding.							600 00	1,500 00	
Balance due on automobile contracts.			\$335 00						
Other accounts payable.									
Reserve for accrued depreciation.		300 00			1,904 02			641 20	
Interest accrued but not due.									
Other liabilities.									
Surplus.									
Total liabilities.	\$700 00	\$1,125 00	\$335 00		\$6,805 80	\$2,500 00	\$4,000 00	\$6,486 87	\$1,500 00
REVENUES.									
Passenger revenue.	\$161 00	\$375 92	\$65 00				\$1,431 55	\$10,432 75	
Freight revenue.	402 10		480 00				1,267 94	1,600 49	
Mail revenue.	1,987 00	1,100 00	1,008 00		\$17,921 53	\$4,500 00	1,200 00		
Express revenue.		186 01	485 00						
Revenue from other sources.									
Total revenue.	\$2,550 10	\$1,661 93	\$2,038 00		\$17,921 53	\$4,500 00	\$3,899 49	\$12,033 24	

EXPENSES.									
Labor.....		\$150 00				\$3,528 50	\$1,400 00		\$3,528 50
Gasoline and oil.....	\$193 15	150 50				1,388 37	800 00		1,388 37
Repairs and replacements.....	228 25	110 00		\$180 00		2,662 26	2,792 28		2,662 26
Salaries—officials.....				30 00					
Clerical and office expenses.....									
Insurance.....	49 01	31 35				337 58	450 00		337 58
Taxes.....	13 00	21 75					75 00		131 75
Licenses.....	9 60	13 00					33 00		
Rent.....		72 00							
Stationery and printing.....		300 00							
Depreciation.....									
Interest.....									
Miscellaneous.....									
Total expenses.....	\$493 01	\$848 60		\$210 00		\$11,486 44	\$4,013 00		\$9,489 73
Net revenue.....	\$2,057 09	\$813 33		\$1,828 00		\$6,435 09	\$487 00		\$2,543 51
Number of passengers carried.....	131	384				1,029	926		2,984
Number of tons of freight carried.....	5								4
Number of passenger cars.....	1			1					3
Number of freight trucks.....		1				4	1		1
Number of other equipment.....									

¹Loss.

²Revenues and expenses included in operations of Sequoia National Park Stage Company.

³Operations included in report of Mt. Wilson Stage Line.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Alturas-Bieber Stage Line	Anderson and Allen	Auburn-Forest Hill Stage	The Ambler Truck Line	Allison Auto Express	Alder Point-Bridgeville Auto Line	Alder Point-Hoaglin Auto Stage	Arcata, Hoopa, Trinity Stage	Alhambra-Los Angeles Express
ASSETS.									
Cost of cars	\$2,165 00	\$1,150 00	\$4,700 00	\$4,799 40	\$5,892 00	\$1,800 00	\$1,100 00	\$3,700 00	\$7,000 00
Cost of shop equipment	150 00	390 00	300 00				50 00	300 00	
Cost of materials and supplies	300 00					60 00	100 00	350 00	130 00
Cost of lands							600 00		
Cash	340 00			82 34	416 00	40 00	52 00	1,500 00	
Accounts receivable	963 00	100 00	600 00	481 07	523 21	21 00	155 00	650 00	
Stock and debt discounts									
Other assets	320 00			7,900 00			1,150 00	400 00	
Deficit									
Total assets	\$4,288 00	\$1,550 00	\$5,600 00	\$13,262 81	\$6,831 21	\$1,921 00	\$3,207 00	\$6,900 00	\$7,130 00
LIABILITIES.									
Capital stock									
Proprietor's account	\$450 00	\$1,005 00	\$410 00	\$6,728 16	\$5,475 25	\$1,219 00	\$1,118 14	\$5,995 00	\$5,894 00
Notes outstanding	1,485 00		3,000 00	1,333 34			500 00	500 00	
Balance due on automobile contracts		175 00	1,250 00	848 95			468 36		
Other accounts payable	2,353 00	45 00		3,327 70		600 00	372 50	375 00	
Reserve for accrued depreciation		325 00	940 00	1,024 66	1,355 96		500 00		1,236 00
Interest accrued but not due						102 00		30 00	
Other liabilities							248 00		
Surplus									
Total liabilities	\$4,288 00	\$1,550 00	\$5,600 00	\$13,262 81	\$6,831 21	\$1,921 00	\$3,207 00	\$6,900 00	\$7,130 00
REVENUES.									
Passenger revenue	\$1,253 00	\$1,050 00	\$856 80			\$33 00	\$576 00	\$4,923 50	
Freight revenue	3,894 00	150 00	237 20	\$4,915 83		41 00	384 28	2,341 15	\$12,141 08
Mail revenue	6,853 00		642 98				3,173 48	750 00	
Express revenue			23 50		\$7,612 50	6 00		1,015 63	
Revenue from other sources		634 00		298 75			132 00	515 75	
Total revenue	\$12,000 00	\$1,834 00	\$1,760 48	\$5,214 58	\$7,612 50	\$80 00	\$4,265 76	\$9,546 03	\$12,141 08

EXPENSES.									
Labor.....	\$4,182 00	\$330 50	\$390 00	\$1,113 50	\$3,344 00	\$30 00	\$1,235 00	\$1,574 40	\$5,374 22
Gasoline and oil.....	1,053 00	65 00	115 00	358 92	534 13	50 00	250 00	986 30	986 27
Repairs and replacements.....	1,800 00	60 00	310 19	282 40	1,622 25		248 50	3,554 74	849 53
Salaries—officials.....	3,000 00			600 00					1,500 00
Clerical and office expenses.....	120 00		150 00	480 00		5 00	20 00	20 00	200 00
Insurance.....		20 00		174 85	246 28		24 00	25 00	312 86
Taxes.....	60 00	30 00		40 00	23 10		14 45	214 00	210 86
Licenses.....	40 00	21 60		62 10	32 20		11 60	115 80	95 20
Rent.....	48 00		29 60	364 00	369 00		60 00		900 00
Stationery and printing.....	200 00		60 00		83 90	5 00	15 00	72 00	46 00
Depreciation.....		325 00	10 00	1,024 66	1,355 96		200 00	30 00	1,236 00
Interest.....	116 00	40 00	940 00	127 47			32 50		
Miscellaneous.....		179 00	120 00	101 50	382 67	20 00	1,600 00	598 85	49 25
Total expenses.....	\$10,619 00	\$1,071 10	\$2,124 75	\$4,729 40	\$7,993 49	\$110 00	\$3,711 05	\$7,191 09	\$11,760 24
Net revenue.....	\$1,381 00	\$762 90	\$364 31	\$485 18	\$380 99	\$30 00	\$554 71	\$2,354 94	\$380 84
Number of passengers carried.....	380	1,100	299			16	361	1,107	
Number of tons of freight carried.....			42	449		4	16		1,780
Number of passenger cars.....	6					2		4	
Number of freight trucks.....	1	2	2	2			1	1	2
Number of other equipment.....									

Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS AND OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Arroyo Grande Oceano Truck Line	Bab Arutoff	Atlantic and S. P. Transfer Company	Anaheim Transit Company	Auburn- Georgetown Stage	Arcata- Eureka Stage Line	Auto Package Delivery	Harry Anderson Auto Stage Line	Azevedo's Auto Stage Line
ASSETS.									
Cost of cars.....	\$4,350 00	\$3,300 00	\$2,594 00	\$5,459 51	\$4,550 00	\$2,600 00	\$4,300 00	\$12,750 00	\$4,400 00
Cost of shop equipment.....	100 00	-----	-----	200 00	25 00	-----	-----	-----	250 00
Cost of materials and supplies.....	200 00	-----	-----	-----	79 20	100 00	-----	-----	575 00
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	99 00	-----	-----	326 00	-----	-----	-----	20,000 00	-----
Accounts receivable.....	521 00	500 00	-----	130 00	200 00	-----	-----	400 00	235 92
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	600 00	-----
Other assets.....	150 00	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$5,420 00	\$3,800 00	\$2,594 00	\$6,115 51	\$4,854 20	\$2,700 00	\$4,300 00	\$33,750 00	\$5,460 92
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$2,265 00	\$3,200 00	\$1,945 50	\$3,100 04	\$2,190 20	\$1,200 00	\$3,300 00	\$26,250 00	\$4,420 92
Balance due on automobile contracts.....	2,550 00	-----	-----	-----	800 00	-----	-----	6,000 00	800 00
Other accounts payable.....	-----	-----	-----	3,015 47	600 00	500 00	1,000 00	500 00	-----
Reserve for accrued depreciation.....	300 00	-----	-----	-----	200 00	1,000 00	-----	-----	-----
Interest accrued but not due.....	215 00	600 00	648 50	1,000 00	1,000 00	-----	-----	1,000 00	240 00
Other liabilities.....	90 00	-----	-----	-----	64 00	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$5,420 00	\$3,800 00	\$2,594 00	\$6,115 51	\$4,854 20	\$2,700 00	\$4,300 00	\$33,750 00	\$5,460 92
REVENUES.									
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	-----	-----	-----	\$6,735 20	\$1,400 00	\$5,580 50	-----	\$8,398 20	\$4,312 82
Mail revenue.....	\$5,363 00	\$6,000 00	-----	-----	600 00	-----	\$7,500 85	-----	-----
Express revenue.....	282 00	-----	-----	-----	1,942 20	-----	-----	-----	-----
Revenue from other sources.....	300 00	-----	-----	-----	15 00	180 00	-----	531 45	-----
-----	135 00	-----	\$3,200 00	-----	35 00	-----	-----	-----	-----
Total revenue.....	\$6,080 00	\$6,000 00	\$3,200 00	\$6,735 20	\$3,992 20	\$5,760 50	\$7,500 85	\$8,929 65	\$4,312 82

EXPENSES.

Labor.....	\$2,450 00	\$3,000 00	\$2,200 00	\$1,057 00	\$125 00	\$1,460 00	\$2,060 00	\$1,050 00	
Gasoline and oil.....	666 00	1,140 00	403 20	891 95	716 08	1,200 00	953 70	1,243 00	\$540 00
Repairs and replacements.....	696 00	900 00	100 00	820 50	1,130 00	1,033 00	801 88	865 00	885 42
Salaries—officials.....				2,361 00					1,800 00
Clerical and office expenses.....									
Insurance.....	117 00	192 00	60 00	330 40	65 00	360 00	147 50	300 00	152 50
Taxes.....	48 70			19 73	32 90	40 00	50 00	254 00	
Licenses.....	61 60	27 15	8 80	28 00	51 40	59 00	48 60	116 00	
Rent.....	120 00	300 00	600 00	300 00	168 00		360 00	460 00	120 00
Stationery and printing.....	6 00		10 00	19 88	25 00		200 00	5 50	
Depreciation.....	215 00	300 00	648 50		1,000 00			1,000 00	240 00
Interest.....	178 50		50 00	265 47			79 17	390 00	64 00
Miscellaneous.....				32 88					
Total expenses.....	\$4,558 80	\$5,859 15	\$4,080 50	\$6,126 81	\$3,313 38	\$4,168 00	\$4,700 85	\$5,683 50	\$3,801 92
Net revenue.....	\$1,521 20	\$140 85	\$880 50	\$608 39	\$678 82	\$1,592 50	\$2,800 00	\$3,246 15	\$510 90
Number of passengers carried.....				134,704	1,150	11,556	1,800	9,950	
Number of tons of freight carried.....	3,000	2,190		4	96			2	4
Number of passenger cars.....					2				
Number of freight trucks.....	3	1	1		1		2		
Number of other equipment.....									

¹Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Annapolis-Stewart's Point Stage	Alder Point-Harris Stage	American Stage Line	Arcata-Samoa Auto Line	J. F. Baker Auto Line	Benedict and Moorman	Bellflower Truck and Transfer	Burbank Transfer	Bay City Hauling Company
ASSETS.									
Cost of cars.....	\$1,000 00	\$500 00	\$3,000 00	\$350 15	\$661 03	\$7,000 00	\$4,000 00	\$3,837 07	\$20,000 00
Cost of shop equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cost of materials and supplies.....	-----	-----	95 00	-----	-----	-----	-----	-----	-----
Cost of lands.....	1,000 00	-----	1,500 00	-----	1,500 00	-----	21,000 00	2,000 00	-----
Cash.....	-----	-----	175 00	-----	-----	-----	-----	236 48	300 00
Accounts receivable.....	-----	31 15	-----	-----	-----	-----	-----	831 75	300 00
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,000 00	\$531 15	\$4,770 00	\$350 15	\$2,161 03	\$7,000 00	\$25,000 00	\$6,905 30	\$20,600 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$1,600 00	\$531 15	\$4,770 00	\$350 15	\$1,876 03	\$6,636 00	\$19,440 00	\$1,589 30	\$18,600 00
Notes outstanding.....	-----	-----	-----	-----	-----	-----	800 00	-----	1,500 00
Balance due on automobile contracts.....	-----	-----	-----	-----	185 00	364 00	-----	356 00	-----
Other accounts payable.....	-----	-----	-----	-----	-----	-----	1,560 00	4560 00	500 00
Reserve for accrued depreciation.....	400 00	-----	-----	-----	50 00	-----	-----	400 00	-----
Interest accrued but not due.....	-----	-----	-----	-----	50 00	-----	3,200 00	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,000 00	\$531 15	\$4,770 00	\$350 15	\$2,161 03	\$7,000 00	\$25,000 00	\$6,905 30	\$20,600 00
REVENUES.									
Passenger revenue.....	\$50 00	\$76 00	\$2,072 52	\$692 70	-----	-----	-----	-----	-----
Freight revenue.....	50 00	191 00	2,877 23	27 00	\$1,440 00	-----	-----	-----	-----
Mail revenue.....	1,200 00	1,140 00	1,500 00	-----	-----	\$8,000 00	\$10,286 89	\$10,242 64	\$11,776 68
Express revenue.....	-----	30 00	617 38	-----	-----	-----	-----	-----	-----
Revenue from other sources.....	75 00	-----	208 25	77 67	-----	-----	-----	-----	-----
Total revenue.....	\$1,375 00	\$1,437 00	\$7,275 38	\$797 37	\$1,440 00	\$8,000 00	\$10,286 89	\$10,242 64	\$11,776 68

[illegible]

Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	V. W. Butler	Bishop and Laws Freight Line	Lee Belden Milk Truck	Beverly Hills and Sherman Transfer	Bakersfield- Buttonwillow Auto Stage Line	Bakersfield- Glenville Stage	Big Pine and Zurich Auto Stage Line	Bodega- Santa Rosa Auto Truck	Bandettini and Villanti Truck Line
ASSETS.									
Cost of cars.....	\$1,000 00	\$5,800 00	\$5,200 00	\$4,850 00	\$9,980 00	\$1,075 00	\$5,000 00	\$1,200 00	\$8,500 00
Cost of shop equipment.....	-----	400 00	-----	-----	100 00	-----	-----	-----	752 38
Cost of materials and supplies.....	-----	-----	-----	-----	-----	-----	4,000 00	-----	-----
Cost of lands.....	-----	-----	-----	-----	-----	8 00	150 00	-----	110 00
Cash.....	100 00	192 58	-----	45 00	50 00	-----	1,000 00	-----	-----
Accounts receivable.....	-----	3,512 05	-----	95 00	-----	-----	-----	-----	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	3,000 00	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$1,100 00	\$9,904 63	\$5,200 00	\$4,990 00	\$10,130 00	\$1,083 00	\$13,150 00	\$1,200 00	\$9,362 38
LIABILITIES.									
Capital stock.....	\$250 00	\$7,402 90	\$4,200 00	\$892 00	\$4,570 00	\$383 00	\$8,350 00	\$900 00	\$6,862 38
Proprietor's account.....	-----	-----	-----	1,550 00	4,000 00	-----	2,000 00	-----	2,500 00
Notes outstanding.....	850 00	-----	-----	623 00	-----	-----	300 00	-----	-----
Balance due on automobile contracts.....	-----	1,341 73	-----	525 00	-----	-----	2,500 00	300 00	-----
Other accounts payable.....	-----	1,160 00	1,000 00	600 00	1,560 00	700 00	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	800 00	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,100 00	\$9,904 63	\$5,200 00	\$4,990 00	\$10,130 00	\$1,083 00	\$13,150 00	\$1,200 00	\$9,362 38
REVENUES.									
Passenger revenue.....	\$616 00	-----	-----	-----	\$8,562 80	\$1,250 00	\$125 00	-----	-----
Freight revenue.....	-----	\$8,473 34	-----	\$6,245 00	-----	2,600 00	1,250 00	\$999 52	\$7,398 36
Mail revenue.....	-----	-----	-----	-----	-----	-----	400 00	-----	-----
Express revenue.....	-----	-----	\$6,509 45	-----	340 45	-----	720 00	-----	-----
Revenue from other sources.....	-----	4,115 20	-----	-----	-----	-----	1,800 00	-----	-----
Total revenue.....	\$616 00	\$12,588 54	\$6,509 45	\$6,245 00	\$8,903 25	\$3,850 00	\$4,295 00	\$999 52	\$7,398 36

EXPENSES.									
Labor		\$4,629 67	\$1,820 00	\$2,080 00	\$1,822 50	\$548 00	\$1,200 00	\$92 40	\$1,041 98
Gasoline and oil	\$140 00	979 35	175 00	565 00	1,118 68	305 60	200 00	200 00	512 38
Repairs and replacements	100 00	1,287 53	350 00	450 00	3,274 16	415 40	175 00	99 00	2,275 00
Salaries—officials		1,200 00							
Clerical and office expenses		740 00	300 00		101 56				
Insurance		211 66	161 64		156 60	85 00	100 00	22 10	
Taxes	12 50	120 00			172 21	14 40	135 00	12 77	83 28
Licenses	13 80	31 80	54 00		133 90	8 60	47 00	8 40	44 00
Rent		300 00			90 00				72 00
Stationery and printing		50 00	10 00						50 00
Depreciation		1,160 00			1,560 00	400 00	1,952 00	300 00	
Interest		160 00			320 00		246 00		
Miscellaneous		67 80			61 00				332 44
Total expenses	\$266 30	\$10,937 81	\$2,870 64	\$4,408 40	\$8,810 61	\$1,777 00	\$4,055 00	\$534 67	\$4,411 08
Net revenue	\$349 70	\$1,650 73	\$3,638 81	\$1,836 60	\$92 64	\$2,073 00	\$240 00	\$464 85	\$2,987 28
Number of passengers carried		3,540			8,578		60		
Number of tons of freight carried				1,780	4		50	55	5,000 00
Number of passenger cars	1				3	1	1		
Number of freight trucks		2	1				2	1	2
Number of other equipment		1							

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Beswick-Ager Auto Line	Bridgeport, Bodie and Mono Lake Stage Route	Becher Mail Stage	Biggs and Sacramento Northern Stage Line	Belvedere Bus	Blairsdien Stage Company ²	Bridgeville- Ruth Stage Line	Boulder Creek Stage Line	Bradley- Bryson Stage
ASSETS.									
Cost of cars.....	\$530 00	\$2,387 00	\$200 00	\$1,000 00	\$2,000 00		\$2,402 00	\$2,500 00	\$500 00
Cost of shop equipment.....	50 00				500 00				
Cost of materials and supplies.....		218 15			500 00		60 00		
Cost of lands.....	11,500 00								
Cash.....		390 00			300 00		40 00		
Accounts receivable.....		520 83			700 00		900 00		
Stock and debt discounts.....									
Other assets.....	10,000 00				1,000 00		500 00		
Deficit.....									
Total assets.....	\$22,080 00	\$3,515 98	\$200 00	\$1,000 00	\$5,000 00		\$3,902 00	\$2,500 00	\$500 00
LIABILITIES.									
Capital stock.....									
Proprietor's account.....	\$192 34	\$2,472 23	\$200 00	\$650 00	\$3,000 00			\$1,500 00	\$250 00
Notes outstanding.....	2,500 00	447 00		350 00	200 00				
Balance due on automobile contracts.....									
Other accounts payable.....					300 00		600 00		
Reserve for accrued depreciation.....	330 00	596 75			1,000 00		700 00	1,000 00	250 00
Interest accrued but not due.....	16 00						102 00		
Other liabilities.....					500 00				
Surplus.....									
Total liabilities.....	\$22,080 00	\$3,515 98	\$200 00	\$1,000 00	\$5,000 00		\$3,902 00	\$2,500 00	\$500 00
REVENUES.									
Passenger revenue.....	\$62 50	\$20 00	\$50 00	\$480 00	\$2,000 00		\$160 00	\$2,719 54	\$103 30
Freight revenue.....	77 50		5 00				700 00		841 28
Mail revenue.....	600 00	6,601 97	1,560 00		372 00		2,360 00		1,700 00
Express revenue.....		2 50	4 00		1,700 00		18 11		
Revenue from other sources.....							90 68		
Total revenue.....	\$740 00	\$6,644 47	\$1,619 00	\$480 00	\$4,072 00		\$3,328 79	\$2,719 54	\$2,644 58

EXPENSES.									
Labor.....	\$960 00	\$1,290 75	\$100 00	\$1,000 00	\$216 00	\$1,320 00	\$240 00		
Gasoline and oil.....	410 00	461 15	125 00	890 00	303 60	190 08	342 30		
Repairs and replacements.....	100 00	992 00	110 00	1,000 00	400 90	108 77	263 75		
Salaries—officials.....					10 00				
Clerical and office expenses.....		5 00			5 00	93 19			
Insurance.....	14 00	16 25			90 00				
Taxes.....	7 00	15 00	36 00	29 00		54 55	5 60		
Licenses.....		19 20	8 90	45 00		25 00	17 60		
Rent.....	8 80	218 00		72 00		45 50			
Stationery and printing.....		6 75		380 00	60 00				
Depreciation.....	330 00	596 75		12 00	8 00	5 50	4 50		
Interest.....		20 00		1,000 00	700 00		250 00		
Miscellaneous.....		237 00	50 00		90 00				
					300 00	2 50			
Total expenses.....	\$1,829 80	\$3,877 85	\$429 90	\$4,428 00	\$2,183 50	\$2,845 09	\$1,123 75		
Net revenue.....	\$1,089 80	\$2,766 62	\$1,189 10	\$356 00	\$1,145 29	\$125 55	\$1,520 83		
Number of passengers carried.....	25	6	40	15,000	89	2,040	93		
Number of tons of freight carried.....	2	2			72		105		
Number of passenger cars.....	1	1	1	6	1	3	1		
Number of freight trucks.....		1			1		1		
Number of other equipment.....									

¹Loss.
²Report not received in time to include in this table.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Bolton and Bennett Freight Line	Blocksburg-Fort Seward Auto Line	Burke Sanitarium Auto Bus	Bakersfield, Wasco, Lost Hills Stage Line	Bakersfield-Shafter Auto Truck	N. Boronda Mail Stage	Bishop-Mono Lake Auto Stage Line	Big Bar, Burnt Ranch, Salyer, Willow Creek, Hoopa Stage Line	Bay Shore Drayage Company
ASSETS.	Cost of cars.....	\$7,200 00	\$600 00	\$1,920 77	\$2,500 00	\$2,190 00	\$1,300 00	\$5,200 00	\$13,272 05
	Cost of shop equipment.....	600 00			50 00				
	Cost of materials and supplies.....	100 00			200 00		110 00	350 00	
	Cost of lands.....	10,000 00	450 00			6,000 00			
	Cash.....	100 00	200 00		400 00	20 00		100 77	3,129 32
	Accounts receivable.....	500 00				150 00			5,105 53
	Stock and debt discounts.....								
	Other assets.....		200 00						
	Deficit.....								
	Total assets.....	\$18,500 00	\$1,450 00	\$1,920 77	\$3,150 00	\$8,360 00	\$1,410 00	\$5,650 77	\$21,506 90
LIABILITIES.	Capital stock.....								
	Proprietor's account.....	\$15,879 76	\$1,125 00	\$1,728 70	\$2,840 00	\$2,800 00	\$1,260 00	\$4,812 51	\$12,415 10
	Notes outstanding.....		125 00			3,450 00		250 00	
	Balance due on automobile contracts.....	2,202 90				1,500 00		300 00	
	Other accounts payable.....					150 00			
	Reserve for accrued depreciation.....		200 00	192 07	310 00	460 00	150 00		
	Interest accrued but not due.....								9,091 80
	Other liabilities.....	417 34							
	Surplus.....								
	Total liabilities.....	\$18,500 00	\$1,450 00	\$1,920 77	\$3,150 00	\$8,360 00	\$1,410 00	\$5,650 77	\$21,506 90
REVENUES.	Passenger revenue.....		\$25 00	\$168 75	\$4,247 00		\$635 49	\$2,651 86	
	Freight revenue.....	\$13,773 39	200 00			\$2,773 00		100 00	\$16,199 20
	Mail revenue.....	2,500 00	995 00	500 00			1,680 00	7,250 00	
	Express revenue.....		12 00		724 50			283 44	
	Revenue from other sources.....							347 85	
	Total revenue.....	\$16,273 39	\$1,232 00	\$668 75	\$4,971 50	\$2,773 00	\$2,315 49	\$3,560 65	\$16,199 20

EXPENSES.									
Labor.....	\$1,395 13	\$33 50	\$900 00	-----	\$600 00	-----	\$359 95	\$1,860 00	\$5,736 00
Gasoline and oil.....	1,802 20	115 06	524 72	-----	618 00	-----	390 52	370 75	4,763 87
Repairs and replacements.....	967 88	168 61	492 12	-----	195 00	-----	1,044 18	300 00	-----
Salaries—officials.....	938 88	-----	-----	-----	-----	-----	-----	-----	-----
Clerical and office expenses.....	600 00	-----	-----	-----	-----	-----	-----	-----	-----
Insurance.....	128 00	-----	-----	-----	-----	-----	88 83	75 00	-----
Taxes.....	225 89	26 00	-----	-----	72 00	-----	13 72	81 00	-----
Licenses.....	92 00	12 10	-----	-----	31 80	-----	50 40	15 00	-----
Rent.....	-----	-----	-----	-----	-----	-----	225 00	-----	-----
Stationery and printing.....	93 43	-----	14 75	-----	-----	-----	134 56	-----	-----
Depreciation.....	-----	200 00	192 07	-----	460 00	-----	-----	-----	3,368 00
Interest.....	-----	-----	-----	-----	150 00	-----	12 42	-----	-----
Miscellaneous.....	1,009 38	-----	-----	-----	100 00	-----	3,352 48	600 00	27 99
Total expenses.....	\$7,252 79	\$555 27	\$2,123 66	-----	\$2,226 80	-----	\$5,672 06	\$3,301 75	\$13,895 86
Net revenue.....	\$9,020 60	\$676 73	\$1,454 91	-----	\$546 20	-----	\$2,111 41	\$4,298 25	\$2,303 34
Number of passengers carried.....	-----	25	-----	-----	-----	-----	317	120	-----
Number of tons of freight carried.....	865	20	-----	-----	260	-----	17	10	-----
Number of passenger cars.....	-----	-----	1	-----	-----	-----	1	1	-----
Number of freight trucks.....	5	1	1	-----	2	-----	1	1	4
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN
 CALIFORNIA AS OF DECEMBER 31, 1923.

	Blairden- Lake Center Stage	Blue Nose- Happy Camp Auto Line	Boyd's Eureka-Arcata Stage Line	Bland Stages	G. W. Boutell Mail Stage	Bay Rapid Transit Company	Crescent Mills- Seneca Stage Line	Chico- Desabla Stage	Covelo Stage Line
ASSETS.									
Cost of cars.....	\$600 00	\$3,181 00	\$3,850 00	\$3,450 00	\$400 00	\$7,500 00	\$2,868 86	\$1,100 00	\$3,550 00
Cost of shop equipment.....	10 00	200 00	400 00						
Cost of materials and supplies.....	10 00	300 00	200 00						
Cost of lands.....			2,500 00	1,000 00					7,500 00
Cash.....	280 00	685 00	607 67			632 83		1,500 00	1,104 84
Accounts receivable.....		4,364 54	1,963 50						
Stock and debt discounts.....									
Other assets.....			1,185 00						3,000 00
Deficit.....									
Total assets.....	\$900 00	\$8,730 54	\$10,706 17	\$4,450 00	\$400 00	\$8,132 83	\$2,868 86	\$2,600 00	\$15,154 84
LIABILITIES.									
Capital stock.....									
Proprietor's account.....									
Notes outstanding.....	\$700 00	\$7,006 82	\$10,276 17	\$1,400 00	\$400 00	\$3,132 83	\$2,868 86	\$2,600 00	\$15,154 84
Balance due on automobile contracts.....		1,123 72		300 00		5,000 00			
Other accounts payable.....				1,600 00					
Reserve for accrued depreciation.....	200 00	600 00	430 00	1,150 00					
Interest accrued but not due.....									
Other liabilities.....									
Surplus.....									
Total liabilities.....	\$900 00	\$8,730 54	\$10,706 17	\$4,450 00	\$400 00	\$8,132 83	\$2,868 86	\$2,600 00	\$15,154 84
REVENUES.									
Passenger revenue.....		\$412 55	\$8,893 90	\$12,180 00		\$19,841 66	\$194 00	\$360 00	\$3,600 00
Freight revenue.....	\$650 00	151 75					121 23	200 00	2,840 00
Mail revenue.....	750 00	2,810 96			1,250 00		2,764 00	1,700 00	1,800 00
Express revenue.....			491 17	187 00			3 64		450 00
Revenue from other sources.....		879 00		30 00	15 00		30 00		250 00
Total revenue.....	\$1,400 00	\$4,254 26	\$9,375 07	\$12,367 00	\$1,265 00	\$19,841 66	\$3,112 87	\$2,260 00	\$8,940 00

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Cutler-Badger Stage	Chilecot-Downieville Stage Line	Camp Seco-Valley Springs Stage Line	Citrus Belt Bus Line	Chico-Willows Stage	Coronado-Imperial Beach Stage	Chico-Butte City-Princeton Stage	Clark's Sacramento-Plymouth Auto Stage Line	Carson-Tahoe Transportation Company
ASSETS.									
Cost of cars.....	\$500 00	\$2,200 00	\$155 00	\$3,000 00	\$125 00	\$400 00	\$1,000 00	\$1,765 00	\$1,000 00
Cost of shop equipment.....				150 00					
Cost of materials and supplies.....				75 00	35 00				105 00
Cost of lands.....		350 00	500 00	750 00					
Cash.....	500 00	2,388 02		500 00	100 00		4 98		
Accounts receivable.....									
Stock and debt discounts.....									
Other assets.....	3,500 00	2,200 00	150 00						500 00
Deficit.....									
Total assets.....	\$4,500 00	\$7,138 02	\$805 00	\$4,475 00	\$260 00	\$400 00	\$1,228 00	\$1,765 00	\$1,605 00
LIABILITIES.									
Capital stock.....									\$525 00
Proprietor's account.....	\$2,450 00	\$3,818 02	\$805 00	\$3,975 00	\$260 00	\$400 00		\$540 00	
Notes outstanding.....	1,750 00	2,000 00					\$700 00		
Balance due on automobile contracts.....							528 00	550 00	
Other accounts payable.....								675 00	200 00
Reserve for accrued depreciation.....	300 00			500 00					210 00
Interest accrued but not due.....		140 00							
Other liabilities.....		1,180 00							
Surplus.....									670 00
Total liabilities.....	\$4,500 00	\$7,138 02	\$805 00	\$4,475 00	\$260 00	\$400 00	\$1,228 00	\$1,765 00	\$1,605 00
REVENUES.									
Passenger revenue.....	\$126 00	\$1,464 70		\$7,435 65	\$304 35	\$136 35	\$1,150 00	\$5,866 35	\$357 95
Freight revenue.....		1,495 54				41 00	1,654 00	467 75	
Mail revenue.....	1,800 00	11,704 75	\$1,000 00			1,000 00		2,400 00	
Express revenue.....			510 00		67 95				14 35
Revenue from other sources.....		473 50			63 30				
Total revenue.....	\$1,926 00	\$15,138 49	\$1,510 00	\$7,435 65	\$435 60	\$1,177 35	\$2,804 00	\$8,734 10	\$372 30

EXPENSES.

Labor.....	\$624 00	\$4,102 32	\$1,420 00	\$2,713 00	\$100 35	-----	\$1,200 00	\$1,500 00	\$300 00
Gasoline and oil.....	201 70	796 10	-----	786 00	83 60	\$119 64	375 60	1,211 50	165 67
Repairs and replacements.....	186 20	890 10	90 00	1,287 34	182 63	16 00	140 00	1,865 40	24 50
Salaries—officials.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Clerical and office expenses.....	-----	-----	-----	-----	21 25	-----	-----	-----	-----
Insurance.....	-----	113 10	-----	380 00	-----	-----	31 90	289 00	-----
Taxes.....	52 00	97 65	-----	67 00	-----	10 70	-----	21 60	20 00
Licenses.....	9 60	63 72	-----	98 00	20 00	8 80	10 80	124 00	9 30
Rent.....	-----	268 20	-----	480 00	13 00	-----	15 00	320 00	-----
Stationery and printing.....	-----	-----	-----	35 00	-----	-----	-----	-----	26 50
Depreciation.....	300 00	-----	-----	500 00	-----	-----	-----	-----	210 00
Interest.....	-----	140 00	-----	493 50	-----	-----	-----	137 60	-----
Miscellaneous.....	-----	6,279 28	310 00	-----	-----	-----	-----	-----	-----
Total expenses.....	\$1,373 50	\$12,750 47	\$1,820 00	\$6,839 84	\$420 83	\$155 14	\$1,773 30	\$5,469 10	\$755 97
Net revenue.....	\$552 50	\$2,388 02	\$310 00	\$595 81	\$14 77	\$1,022 21	\$1,030 70	\$3,265 00	\$383 67
Number of passengers carried.....	54	572	40	-----	189	340	-----	4,240	169
Number of tons of freight carried.....	-----	149	30	-----	-----	-----	-----	7	-----
Number of passenger cars.....	1	2	-----	2	1	1	-----	2	1
Number of freight trucks.....	-----	4	-----	-----	-----	-----	1	-----	-----
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Cloverdale Geyser Stage	Chino Express and Transfer	Carmel- Monterey Stage	Camp Elwell Stage	Concord- Avon Stage Line	Coulterville- Kinsley Auto Line	Chico, Paradise, Sterling City Company	Compton Transfer Company	Cullen Truck and Transfer Company
ASSETS.									
Cost of cars.....	\$1,150 00	\$3,350 00	\$16,338 50	\$1,000 00	\$8,475 00	\$150 00	\$3,200 00	\$5,744 68	\$7,853 35
Cost of shop equipment.....		135 60	200 00		175 00				
Cost of materials and supplies.....		145 30	150 00		500 00	950 00			
Cost of lands.....					300 00	1,800 00			
Cash.....	500 00	3,375 68			787 00			418 62	
Accounts receivable.....		655 18			150 00				
Stock and debt discounts.....									
Other assets.....									
Deficit.....									
Total assets.....	\$1,650 00	\$7,641 76	\$16,688 50	\$1,000 00	\$10,387 00	\$2,900 00	\$3,200 00	\$6,163 30	\$7,853 35
LIABILITIES.									
Capital stock.....									
Proprietor's account.....	\$1,200 00	\$6,975 76	\$11,207 30	\$900 00	\$7,207 38	\$2,850 00	\$2,400 00	\$2,772 01	\$7,853 35
Notes outstanding.....					1,950 00				
Balance due on automobile contracts.....			2,213 50	100 00	140 00			1,867 00	
Other accounts payable.....					575 00			375 49	
Reserve for accrued depreciation.....	450 00	666 00	3,267 70		500 00	50 00	800 00	1,148 80	
Interest accrued but not due.....					14 62				
Other liabilities.....									
Surplus.....									
Total liabilities.....	\$1,650 00	\$7,641 76	\$16,688 50	\$1,000 00	\$10,387 00	\$2,900 00	\$3,200 00	\$6,163 30	\$7,853 35
REVENUES.									
Passenger revenue.....	\$503 25			\$450 00	\$4,997 50	\$20 00	\$5,712 00	8,935 65	\$7,863 35
Freight revenue.....	390 00	\$8,424 85	\$14,382 64	10 00		80 00			
Mail revenue.....	1,200 00		300 00			1,320 00			
Express revenue.....						1 50			
Revenue from other sources.....			150 00				764 33		
Total revenue.....	\$2,093 25	\$8,424 85	\$14,832 64	\$460 00	\$4,997 50	\$1,421 50	\$6,476 33	\$8,935 65	\$7,863 35

EXPENSES.					
Labor.....	\$6 00	\$1,916 70	\$4,240 00	\$150 00	\$263 85
Gasoline and oil.....	157 14	514 30	1,335 44	150 00	523 60
Repairs and replacements.....	337 86	917 77	1,450 89	50 00	772 49
Salaries—officials.....					
Clerical and office expenses.....					
Insurance.....	20 00	187 03	1,343 61		343 00
Taxes.....	21 40	6 96	123 75	20 00	156 83
Licenses.....	41 60	20 45	390 40		59 60
Rent.....		870 00			120 00
Stationery and printing.....		60 00	40 00		51 00
Depreciation.....	450 00	666 00	3,267 70		1,425 00
Interest.....			230 48		195 13
Miscellaneous.....		330 73			
Total expenses.....	\$1,034 00	\$6,354 94	\$12,422 27	\$370 00	\$3,910 50
Net revenue.....	\$1,059 25	\$2,069 91	\$2,410 37	\$90 00	\$1,087 00
Number of passengers carried.....	199		48,241		
Number of tons of freight carried.....	26	1,326	75		51,974
Number of passenger cars.....	1	2	5	2	1
Number of freight trucks.....	1	5	1		6
Number of other equipment.....					

Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Cottonwood and Shingletown Stage Company, H. A. McClelland	Cottonwood and Shingletown Stage Company, J. M. McClelland	Coalinga-Paso Robles Auto Stage	Calistoga-Middletown Truck	Columbia Stage Line	H. A. Condra Mail Stage	Colfax-Forest Hill Stage Line	Copperopolis and Milton Auto Stage	Camp Wishon Stage Line
ASSETS.									
Cost of cars.....	\$450 00	\$578 00	\$4,885 00	\$1,000 00	\$1,000 00	\$500 00	\$9,440 00	\$492 50	\$450 00
Cost of shop equipment.....	50 00		200 00			50 00	800 00		50 00
Cost of materials and supplies.....			100 00			50 00			
Cost of lands.....	450 00	1,000 00	3,000 00						
Cash.....	200 00	175 00	180 00						
Accounts receivable.....			56 00				2,845 00		
Stock and debt discounts.....							3,000 00		
Other assets.....									
Deficit.....									
Total assets.....	\$1,150 00	\$1,753 00	\$8,421 00	\$1,000 00	\$1,000 00	\$600 00	\$17,135 00	\$492 50	\$500 00
LIABILITIES.									
Capital stock.....									
Proprietor's account.....									
Notes outstanding.....			\$6,597 25	\$750 00	\$150 00	\$450 00	\$10,747 00	\$492 50	\$500 00
Balance due on automobile contracts.....			300 00		500 00		3,200 00		
Other accounts payable.....			223 75				1,300 00		
Reserve for accrued depreciation.....			1,300 00	250 00	350 00	150 00	1,888 00		
Interest accrued but not due.....									
Other liabilities.....									
Surplus.....									
Total liabilities.....	\$1,150 00	\$1,753 00	\$8,421 00	\$1,000 00	\$1,000 00	\$600 00	\$17,135 00	\$492 50	\$500 00
REVENUES.									
Passenger revenue.....	\$125 75	\$125 00	\$3,721 75		\$2,894 26	\$642 00	\$1,524 00	\$468 00	\$50 00
Freight revenue.....	234 50	100 00		\$2,700 00			1,961 47		40 00
Mail revenue.....		1,350 00				1,016 18	3,429 70	1,405 00	
Express revenue.....	1 50		27 25				105 78		
Revenue from other sources.....	34 05								
Total revenue.....	\$1,745 80	\$1,600 00	\$3,749 00	\$2,700 00	\$2,894 26	\$1,658 18	\$7,020 95	\$1,873 00	\$90 00

EXPENSES.									
Labor		\$50 00	\$774 00			\$88 40	\$1,710 75		\$70 00
Gasoline and oil	\$268 94	204 00	443 60	\$400 00		255 67	538 20	\$137 00	182 00
Repairs and replacements	203 78	212 50	1,065 00	1,000 00		197 00	1,271 25	312 00	190 00
Salaries—officials							1,800 00		
Clerical and office expenses							395 12		
Insurance							48 96	15 00	
Taxes	12 50						97 60	10 00	10 00
Licenses	29 83			35 00			45 40	8 40	11 60
Rent	17 60	8 80	58 80			34 40	57 00		
Stationery and printing			22 50						
Depreciation			1,300 00	250 00	\$350 00	150 00	1,888 00		
Interest			30 00				338 47		
Miscellaneous			50 00		821 76				
Total expenses	\$532 65	\$475 30	\$4,363 24	\$1,685 00	\$1,171 76	\$905 47	\$8,190 75	\$482 40	\$463 60
Net revenue	\$1,213 15	\$1,124 70	\$614 24	\$1,015 00	\$1,722 50	\$752 71	\$1,169 80	\$1,390 60	\$373 60
Number of passengers carried	50	60	683			1,099	641	312	10
Number of tons of freight carried	23	10		430			98		4
Number of passenger cars		1	4			1		1	1
Number of freight trucks	1			1			3		
Number of other equipment									

Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Colusa-Grimes Auto Stage	John Cheap Stage Line	Chico-Red Bluff Auto Stage	Camp Nelson Auto Stage Line	Dear Stage Lines	Dos Palos Passenger and Freight Line	Downieville Stage Company	Ducor-California Hot Springs Stage Line	Donner Lake Truckee Auto Stage Line
ASSETS.									
Cost of cars.....	\$325 00	\$1,000 00	\$7,300 00	\$2,000 00	\$15,000 00	\$8,520 00	\$3,800 00	\$10,500 00	\$2,000 00
Cost of shop equipment.....	-----	-----	-----	-----	-----	250 00	-----	500 00	-----
Cost of materials and supplies.....	-----	-----	-----	-----	-----	75 00	-----	-----	-----
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	50 00	2,000 00	-----	-----	-----	-----	88 88	-----
Accounts receivable.....	-----	-----	-----	-----	-----	2,200 00	-----	-----	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	200 00	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$325 00	\$1,050 00	\$9,300 00	\$2,000 00	\$15,000 00	\$11,045 00	\$4,000 00	\$11,088 88	\$2,000 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$325 00	\$1,050 00	\$3,325 00	\$2,000 00	\$5,432 00	\$6,335 00	\$4,000 00	\$7,140 26	\$2,000 00
Notes outstanding.....	-----	-----	-----	-----	4,780 00	1,835 00	-----	3,050 00	-----
Balance due on automobile contracts.....	-----	-----	5,725 00	-----	4,788 00	50 00	-----	-----	-----
Other accounts payable.....	-----	-----	250 00	-----	-----	2,825 00	-----	898 62	-----
Reserve for accrued depreciation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$325 00	\$1,050 00	\$9,300 00	\$2,000 00	\$15,000 00	\$11,045 00	\$4,000 00	\$11,088 88	\$2,000 00
REVENUES.									
Passenger revenue.....	\$90 00	\$360 00	\$10,702 88	\$950 45	\$7,086 60	\$132 50	\$437 00	\$4,036 88	\$2,522 23
Freight revenue.....	-----	-----	-----	1,570 80	-----	1,638 02	51 36	334 40	-----
Mail revenue.....	588 00	-----	-----	-----	-----	-----	534 33	1,494 00	-----
Express revenue.....	240 00	-----	836 58	179 80	597 34	331 30	-----	110 82	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	8,087 67	-----	-----	-----
Total revenue.....	\$918 00	\$360 00	\$11,539 46	\$2,701 05	\$7,683 94	\$10,189 49	\$1,022 69	\$5,976 10	\$2,522 23

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Donlay's Milk Truck	Dorris Stage and Freight Line	Donovan's Transportation Company	Deep Springs Auto Stage ²	Dardanelle Stage Line	Eureka- Bridgeville Mail Route and Stage Line	Edelblute's Truck Line Service	J. O. Ernst	Eagleville- Cedarville Auto Line
ASSETS.									
Cost of cars.....	\$11,000 00	\$2,065 00	\$2,470 00		\$1,185 00	\$2,100 00	\$2,800 00	\$9,500 00	
Cost of shop equipment.....		990 00					75 00	340 00	
Cost of materials and supplies.....		338 00	200 00					215 00	\$155 00
Cost of lands.....		4,000 00				1,000 00	3,000 00		150 00
Cash.....		110 87	100 00				175 62	400 00	160 00
Accounts receivable.....		1,096 96	500 00			144 58	247 00	410 00	
Stock and debt discounts.....		2,500 00							
Other assets.....			5,000 00						
Deficit.....									
Total assets.....	\$11,000 00	\$11,100 83	\$8,270 00		\$1,185 00	\$3,244 58	\$6,297 62	\$10,865 00	\$465 00
LIABILITIES.									
Capital stock.....									
Proprietor's account.....	\$6,044 00	\$10,006 13	\$6,520 00		\$1,185 00	\$2,844 58	\$4,732 62	\$8,665 00	\$465 00
Notes outstanding.....			150 00				1,565 00		
Balance due on automobile contracts.....			900 00					1,200 00	
Other accounts payable.....	2,456 00	1,094 70	200 00						
Reserve for accrued depreciation.....	2,500 00		500 00			400 00		1,000 00	
Interest accrued but not due.....									
Other liabilities.....									
Surplus.....									
Total liabilities.....	\$11,000 00	\$11,100 83	\$8,270 00		\$1,185 00	\$3,244 58	\$6,297 62	\$10,865 00	\$465 00
REVENUES.									
Passenger revenue.....		\$30 00			\$2,022 50	\$211 50			\$297 75
Freight revenue.....	\$13,632 21	1,436 40	\$1,220 00			600 00	\$3,869 43	\$9,684 00	805 85
Mail revenue.....						2,750 00			1,249 00
Express revenue.....			985 50		385 75				
Revenue from other sources.....		2,680 45	1,749 00						600 00
Total revenue.....	\$13,632 21	\$4,146 85	\$3,954 50		\$2,408 25	\$3,561 50	\$3,869 43	\$9,684 00	\$2,952 60

EXPENSES.									
Labor.....	\$4,443 00	\$1,019 31	\$2,100 00	\$105 00	\$50 00	\$570 00	\$150 00	-----	-----
Gasoline and oil.....	1,468 29	873 62	400 00	295 25	226 80	687 33	1,450 00	-----	\$331 34
Repairs and replacements.....	231 97	594 44	165 00	497 25	300 00	-----	370 00	-----	571 35
Salaries—officials.....	-----	-----	350 00	-----	900 00	-----	4,000 00	-----	5 00
Clerical and office expenses.....	-----	-----	230 00	-----	-----	-----	450 00	-----	-----
Insurance.....	625 45	-----	165 00	156 08	42 50	253 00	480 00	-----	-----
Taxes.....	19 20	7 30	-----	-----	20 00	-----	-----	-----	22 40
Licenses.....	57 35	26 40	100 00	22 00	19 20	-----	-----	-----	100 00
Rent.....	250 00	-----	175 00	-----	-----	44 00	900 00	-----	5 00
Stationery and printing.....	10 00	7 50	34 00	12 50	5 00	-----	140 00	-----	-----
Depreciation.....	2,500 00	-----	500 00	-----	400 00	-----	1,000 00	-----	-----
Interest.....	20 47	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	150 00	449 16	100 00	-----	240 00	-----	175 00	-----	155 00
Total expenses.....	\$9,775 73	\$2,977 73	\$4,319 00	\$1,088 08	\$2,203 50	\$1,564 33	\$9,115 00	-----	\$1,190 09
Net revenue.....	\$3,856 48	\$1,169 12	\$364 50	\$1,320 17	\$1,358 00	\$2,305 10	\$569 00	-----	\$1,762 51
Number of passengers carried.....	-----	6	-----	-----	117	-----	-----	-----	-----
Number of tons of freight carried.....	4,544	70	122	-----	25	325	1,600	-----	-----
Number of passenger cars.....	-----	2	-----	2	-----	-----	-----	-----	-----
Number of freight trucks.....	2	2	3	-----	2	2	3	-----	1
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Loss.
²Report not received in time to include in this table.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Etna, Fort Jones, Yreka Stage Line	Escondido- Palomar Auto Line ²	Elk Creek- Alder Springs Auto Line	Freshwater Auto Stage Line	Fort Bragg- Westport Stage	C. R. Fudge Auto Line	A. G. Fruits Stage Line	Fresno- Orange Cove Auto Line	French Gulch- Carville Stage Line
ASSETS.									
Cost of cars	\$9,590 00		\$1,315 00	\$1,200 00	\$3,850 00	\$1,000 00	\$4,000 00	\$3,000 00	\$1,380 35
Cost of shop equipment					250 00		100 00		
Cost of materials and supplies	400 00				150 00	284 02	100 00		
Cost of lands				1,000 00	8,000 00	800 00	1,000 00		
Cash					380 00	200 00	900 00	162 95	
Accounts receivable					78 00	200 00	840 00		
Stock and debt discounts									
Other assets	800 00						500 00		930 86
Deficit									
Total assets	\$10,790 00		\$1,315 00	\$2,200 00	\$12,708 00	\$2,484 02	\$7,440 00	\$3,162 95	\$2,311 21
LIABILITIES.									
Capital stock									
Proprietor's account	\$8,965 65		\$1,315 00	\$2,150 00	\$12,058 00	\$1,984 02	\$6,970 00	\$1,862 95	\$543 21
Notes outstanding				50 00	650 00			1,300 00	1,550 00
Balance due on automobile contracts							470 00		218 00
Other accounts payable									
Reserve for accrued depreciation	1,824 35					500 00			
Interest accrued but not due									
Other liabilities									
Surplus									
Total liabilities	\$10,790 00		\$1,315 00	\$2,200 00	\$12,708 00	\$2,484 02	\$7,440 00	\$3,162 95	\$2,311 21
REVENUES.									
Passenger revenue	\$882 85	\$344 00	\$12 00	\$2,750 00	\$3,797 25	\$600 00	\$1,190 50	\$3,649 20	\$1,869 78
Freight revenue	8,992 47		100 00	10 00	457 20				236 78
Mail revenue	7,950 83		349 80	600 00	243 00		3,360 00		5,844 96
Express revenue	989 27	24 50					2,578 57	320 60	
Revenue from other sources	481 48				1,006 00			150 00	852 65
Total revenue	\$19,296 90	\$368 50	\$461 80	\$3,360 00	\$5,503 45	\$600 00	\$7,129 07	\$4,119 80	\$8,804 17

[illegible]

1880]

Equipment rented.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Fresno-Cutler Auto Truck	Fresno, Kerman, Calwa, Anchor Line Stage	Fallbrook and Oceanside Stage Line	Folsom- Sacramento Auto Truck	Forbestown Stage Line	C. F. Fredericksen and Sons	Fresno- Reedley Auto Truck	Fresno- Visalia Truck Line	Fort Jones- Scott Bar Auto Line
ASSETS.									
Cost of cars.....	\$6,000 00	\$15,500 00	\$2,065 00	\$12,900 00	\$1,250 00	\$4,400 00	\$14,000 00	\$10,000 00	\$300 00
Cost of shop equipment.....	-----	-----	-----	1,000 00	250 00	-----	1,000 00	-----	-----
Cost of materials and supplies.....	-----	-----	-----	1,000 00	500 00	-----	-----	-----	-----
Cost of lands.....	-----	-----	-----	-----	1,200 00	-----	17,000 00	22,000 00	-----
Cash.....	-----	-----	600 00	3,441 79	800 00	-----	1,100 00	-----	300 00
Accounts receivable.....	-----	-----	584 99	1,321 03	200 00	-----	-----	-----	400 00
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	1,500 00	-----	-----	-----	-----
Total assets.....	\$6,000 00	\$15,500 00	\$3,249 99	\$19,662 82	\$5,700 00	\$4,400 00	\$33,100 00	\$42,000 00	\$1,000 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$4,300 00	\$15,500 00	\$2,449 99	\$15,313 52	\$5,310 00	\$3,000 00	\$26,100 00	\$33,771 00	\$800 00
Notes outstanding.....	-----	-----	-----	-----	-----	1,100 00	4,000 00	-----	-----
Balance due on automobile contracts.....	-----	-----	-----	1,769 30	190 00	-----	200 00	1,726 66	-----
Other accounts payable.....	-----	-----	-----	-----	200 00	-----	-----	4,925 00	-----
Reserve for accrued depreciation.....	1,700 00	-----	800 00	2,880 00	-----	300 00	2,800 00	1,577 34	100 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$6,000 00	\$15,500 00	\$3,249 99	\$19,662 82	\$5,700 00	\$4,400 00	\$33,100 00	\$42,000 00	\$1,000 00
REVENUES.									
Passenger revenue.....	-----	\$13,913 00	\$847 95	\$15,948 78	\$1,784 00	-----	-----	-----	\$523 40
Freight revenue.....	-----	-----	-----	-----	956 03	\$4,428 66	\$4,500 00	\$14,653 54	1,287 72
Mail revenue.....	-----	150 00	2,498 00	-----	2,140 00	-----	-----	-----	-----
Express revenue.....	-----	273 43	-----	-----	-----	-----	8,500 00	-----	166 50
Revenue from other sources.....	-----	219 95	-----	-----	-----	-----	-----	-----	-----
Total revenue.....	\$9,647 58	\$14,556 38	\$3,345 95	\$15,948 78	\$4,880 03	\$4,428 66	\$13,000 00	\$14,653 54	\$1,977 62

EXPENSES.

Labor.....	\$5,700 00	\$3,637 50	\$1,272 00	\$5,481 90	\$600 00	\$1,600 00	\$609 46	\$4,053 75	-----
Gasoline and oil.....	728 00	1,642 64	392 76	2,345 58	472 00	695 00	1,179 92	1,378 96	\$319 80
Repairs and replacements.....	500 35	2,440 28	250 00	1,504 57	1,609 50	1,950 00	1,140 72	1,394 39	470 25
Salaries—officials.....	-----	3,000 00	-----	-----	-----	-----	-----	-----	-----
Clerical and office expenses.....	35 00	-----	30 00	37 89	100 00	-----	-----	32 50	-----
Insurance.....	175 00	96 15	24 40	483 08	174 16	-----	218 00	555 58	-----
Taxes.....	245 00	115 59	55 00	40 94	-----	52 80	391 95	577 47	5 00
Licenses.....	219 00	62 40	36 80	42 10	36 80	-----	120 50	72 00	20 00
Rent.....	-----	818 50	-----	1,080 00	92 00	-----	600 00	325 00	30 00
Stationery and printing.....	-----	215 63	-----	34 19	20 00	-----	-----	18 00	5 00
Depreciation.....	1,700 00	-----	400 00	2,580 00	-----	300 00	2,800 00	1,577 34	100 14
Interest.....	150 00	327 44	-----	-----	-----	-----	320 00	431 00	-----
Miscellaneous.....	100 00	805 56	-----	-----	800 00	600 00	100 00	-----	-----
Total expenses.....	\$9,552 35	\$13,161 69	\$2,460 96	\$13,630 25	\$3,904 46	\$5,197 80	\$7,480 55	\$10,415 99	\$950 45
Net revenue.....	\$95 23	\$1,394 69	\$884 99	\$2,318 53	\$975 57	\$769 14	\$5,519 45	\$4,237 55	\$1,027 70
Number of passengers carried.....	-----	53,052	909	-----	714	-----	-----	-----	264
Number of tons of freight carried.....	1,500	-----	-----	6,134	54	-----	1,000	-----	84
Number of passenger cars.....	-----	4	1	-----	1	-----	-----	1	-----
Number of freight trucks.....	2	-----	-----	5	1	2	5	3	1
Number of other equipment.....	-----	-----	-----	2	-----	-----	3	3	-----

¹ Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Jos. Fauci	Foss and Foss	John Faria	H. Frasher Truck Line	Fresno-Auberry Motor Freight Line	A. B. Forest	Fresno-Caruthers Truck Line	Glendale Interurban Express	Geyserville Navarro Truck ²
ASSETS.									
Cost of cars.....	\$2,000 00	\$7,200 00	\$9,184 96	\$15,411 19	\$2,800 00	\$750 00	\$650 00	\$9,215 00	-----
Cost of shop equipment.....	-----	-----	-----	200 00	-----	-----	-----	150 00	-----
Cost of materials and supplies.....	-----	-----	-----	-----	-----	-----	-----	48 12	-----
Cost of lands.....	-----	-----	-----	200 00	-----	-----	-----	2,200 00	-----
Cash.....	-----	315 00	-----	-----	-----	-----	350 00	204 30	-----
Accounts receivable.....	-----	502 12	-----	-----	-----	-----	-----	1,660 28	-----
Stock and debt discounts.....	-----	-----	-----	1,737 44	400 00	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,000 00	\$8,017 12	\$9,184 96	\$17,548 63	\$3,200 00	\$750 00	\$1,000 00	\$13,477 70	-----
LIABILITIES.									
Capital stock.....	\$1,400 00	\$7,257 12	\$2,814 08	\$3,627 99	\$1,750 00	\$750 00	\$1,000 00	\$7,235 41	-----
Proprietor's account.....	-----	-----	-----	300 00	300 00	-----	-----	943 82	-----
Notes outstanding.....	600 00	-----	4,320 88	3,596 00	200 00	-----	-----	4,628 69	-----
Balance due on automobile contracts.....	-----	-----	50 00	-----	-----	-----	-----	469 78	-----
Other accounts payable.....	-----	760 00	2,000 00	10,024 64	950 00	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	200 00	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,000 00	\$8,017 12	\$9,184 96	\$17,548 63	\$3,200 00	\$750 00	\$1,000 00	\$13,477 70	-----
REVENUES.									
Passenger revenue.....	-----	-----	-----	-----	\$579 50	\$154 80	-----	-----	-----
Freight revenue.....	\$2,863 10	\$5,232 46	\$9,869 71	\$18,344 52	2,359 38	-----	\$595 93	-----	-----
Mail revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Express revenue.....	-----	-----	-----	-----	515 35	358 45	-----	\$19,935 38	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total revenue.....	\$2,863 10	\$5,232 46	\$9,869 71	\$18,344 52	\$3,454 23	\$513 25	\$595 93	\$19,935 38	-----

EXPENSES.									
Labor.....	\$740 00	\$1,520 00	\$1,748 50	\$3,757 71	\$935 00	\$300 00	\$14 35	\$6,180 00	-----
Gasoline and oil.....	370 00	635 55	1,171 02	1,903 44	944 25	132 52	120 74	2,601 40	-----
Repairs and replacements.....	120 00	736 00	1,692 51	3,057 45	1,187 25	232 42	114 35	595 03	-----
Salaries—officials.....	-----	-----	240 00	2,900 00	600 00	-----	-----	271 45	-----
Clerical and office expenses.....	-----	15 00	-----	-----	-----	110 00	-----	341 00	-----
Insurance.....	-----	322 80	222 05	940 65	57 65	90 00	8 80	88 87	-----
Taxes.....	-----	56 96	50 20	-----	-----	-----	-----	-----	-----
Licenses.....	33 00	53 20	38 35	-----	26 00	17 70	-----	-----	-----
Rent.....	80 00	95 00	-----	1,029 24	-----	-----	-----	1,320 00	-----
Stationery and printing.....	-----	10 00	-----	-----	-----	7 50	-----	117 50	-----
Depreciation.....	-----	760 00	2,000 00	2,889 17	950 00	-----	-----	3,246 30	-----
Interest.....	-----	290 00	340 00	-----	53 10	-----	-----	227 50	-----
Miscellaneous.....	-----	-----	-----	-----	17 50	37 50	-----	560 92	-----
Total expenses.....	\$1,343 00	\$4,494 51	\$7,502 63	\$16,477 66	\$4,770 75	\$927 64	\$258 24	\$15,549 97	-----
Net revenue.....	\$1,520 10	\$737 95	\$2,367 08	\$1,866 86	\$1,316 52	\$414 39	\$337 69	\$4,385 41	-----
Number of passengers carried.....	-----	-----	-----	-----	287	67	-----	-----	-----
Number of tons of freight carried.....	-----	1,904	-----	-----	236	-----	148	-----	-----
Number of passenger cars.....	-----	-----	-----	-----	1	2	-----	-----	-----
Number of freight trucks.....	1	2	2	3	1	-----	1	4	-----
Number of other equipment.....	-----	-----	1	2	-----	-----	-----	-----	-----

¹Loss.
²Report not received in time to include in this table.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Gardena and Los Angeles Express	Guadalupe Betteravia Stage Company	Georgetown-Placerville Stage	Gilroy-Hot Springs Stage	J. E. Garcia	Richard Gribble	Gridley Auto Bus Company	Goleta Bus and Messenger Service	Greene and Greene
ASSETS.									
Cost of cars.....	\$8,100 00	\$2,402 00	\$2,000 00	\$700 00	\$8,000 00	\$560 00	\$2,850 80	\$4,640 00	\$14,000 00
Cost of shop equipment.....	200 00	75 00	25 00	120 00			150 00	750 00	
Cost of materials and supplies.....	250 00		175 00		500 00		250 00	200 00	
Cost of lands.....	1,200 00		1,500 00						
Cash.....	1,000 00	150 00	1,000 00	300 00	2,800 00		160 14	1,000 00	
Accounts receivable.....	750 00		100 00						
Stock and debt discounts.....									
Other assets.....	704 33			1,100 00	2,000 00				
Deficit.....									
Total assets.....	\$12,204 33	\$2,627 00	\$4,800 00	\$2,220 00	\$13,300 00	\$560 00	\$3,410 94	\$6,590 00	\$14,000 00
LIABILITIES.									
Capital stock.....									
Proprietor's account.....	\$9,754 33	\$2,627 00	\$4,800 00	\$2,120 00	\$6,438 00	\$560 00	\$2,910 94	\$6,590 00	\$10,600 00
Notes outstanding.....					2,700 00				2,000 00
Balance due on automobile contracts.....	400 00			100 00					
Other accounts payable.....									
Reserve for accrued depreciation.....	500 00				4,000 00		500 00		1,400 00
Interest accrued but not due.....					162 00				
Other liabilities.....	1,550 00								
Surplus.....									
Total liabilities.....	\$12,204 33	\$2,627 00	\$4,800 00	\$2,220 00	\$13,300 00	\$560 00	\$3,410 94	\$6,590 00	\$14,000 00
REVENUES.									
Passenger revenue.....		\$365 00	\$1,100 00	\$933 80		\$45 00	\$4,364 95	\$10,160 29	
Freight revenue.....			800 00		\$14,000 00	60 00			\$11,494 50
Mail revenue.....		1,800 00	1,444 00	758 00		1,440 00		390 00	
Express revenue.....			250 00	64 00			65 00		
Revenue from other sources.....	\$18,642 02			238 00					1,383 50
Total revenue.....	\$18,642 02	\$2,165 00	\$3,594 00	\$1,993 80	\$14,000 00	\$1,545 00	\$4,429 95	\$10,550 29	\$12,878 00

EXPENSES.					
Labor.....	\$6,681 12	\$65 00	\$500 00		
Gasoline and oil.....	1,649 67	400 00	550 00		
Repairs and replacements.....	3,082 77	285 00	150 00		
Salaries—officials.....					
Clerical and office expenses.....	1,227 57	25 00			
Insurance.....	521 66				
Taxes.....	182 38				
Licenses.....	296 85				
Rent.....	1,101 25				
Stationery and printing.....	321 26	3 00			
Depreciation.....	500 00				
Interest.....	131 39				
Miscellaneous.....	6,266 48				
Total expenses.....	\$21,962 40	\$778 00	\$1,316 00		
Net revenue.....	\$3,320 38	\$1,387 00	\$2,278 00		
Number of passengers carried.....		730	725		
Number of tons of freight carried.....	5,184		75		
Number of passenger cars.....		2	1		
Number of freight trucks.....	4		2		
Number of other equipment.....					

Loss.

²Report not received in time to include in this table.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Garberville- Briceland Auto Line ²	Erven J. Henry	Hodges, San Juan, San Jose Auto Freight Line	Geo. Harm Truck	Hanford, Corcoran, Tulare, Lindsay Auto Stage Routes	Home Stage Line	Healdsburg- Santa Rosa Auto Freight Line	Hammond- Three Rivers Auto Line	E. D. Hall
ASSETS.									
Cost of cars.....		\$250 00	\$1,000 00	\$11,400 00	\$5,000 00	\$13,430 00	\$15,100 00	\$300 00	\$17,141 00
Cost of shop equipment.....			50 00		300 00		170 00		
Cost of materials and supplies.....				100 00	250 00		45 00		
Cost of lands.....			2,000 00		4,500 00	3,500 00			
Cash.....				300 00	275 00		610 00		
Accounts receivable.....		110 00		1,025 00					
Stock and debt discounts.....				1,000 00					
Other assets.....									
Deficit.....									
Total assets.....		\$360 00	\$3,050 00	\$13,825 00	\$10,325 00	\$16,930 00	\$15,925 00	\$300 00	\$17,141 00
LIABILITIES.									
Capital stock.....									
Proprietor's account.....		\$360 00	\$3,050 00	\$5,572 50	\$9,725 00	\$14,060 00	\$8,829 00	\$300 00	\$17,141 00
Notes outstanding.....				2,000 00	600 00	600 00	2,450 00		
Balance due on automobile contracts.....				1,015 00			75 00		
Other accounts payable.....				5,237 50		2,270 00	4,300 00		
Reserve for accrued depreciation.....							146 00		
Interest accrued but not due.....							125 00		
Other liabilities.....									
Surplus.....									
Total liabilities.....		\$360 00	\$3,050 00	\$13,825 00	\$10,325 00	\$16,930 00	\$15,925 00	\$300 00	\$17,141 00
REVENUES.									
Passenger revenue.....								\$10 00	
Freight revenue.....		\$1,170 00	\$2,000 00	\$12,506 00	\$2,473 40	\$10,679 58	\$6,459 50	96 00	\$15,970 93
Mail revenue.....								600 00	
Express revenue.....				1,834 00	143 40				
Revenue from other sources.....				3,357 30			365 50		
Total revenue.....		\$1,170 00	\$2,000 00	\$17,697 30	\$3,616 80	\$10,679 58	\$6,825 00	\$706 00	\$15,970 93

EXPENSES.									
Labor.....				\$5,400 00	\$175 00	\$4,326 00	\$1,152 60		\$5,480 00
Gasoline and oil.....				2,506 00	984 00	1,822 22	1,217 50	\$60 00	4,800 00
Repairs and replacements.....				744 00	1,200 00	1,314 29	641 25	50 00	3,600 00
Salaries—officials.....				2,400 00			1,980 00		
Clerical and office expenses.....									
Insurance.....				458 00	144 00	75 00	225 75		1,200 00
Taxes.....				450 00	19 40	109 00	265 50		300 00
Licenses.....				90 80	70 00	150 00	128 05		94 40
Rent.....				660 00		120 00	600 00		
Stationery and printing.....				65 00	16 00	10 00	39 50		
Depreciation.....				3,037 50		2,270 00	9,000 00		
Interest.....				243 50	48 00		168 00		
Miscellaneous.....				240 00			115 80		
Total expenses.....				\$16,294 80	\$2,656 40	\$10,196 51	\$15,533 95	\$110 00	\$15,474 40
Net revenue.....				\$1,402 50	\$960 40	\$483 07	\$8,708 95	\$596 00	\$496 53
Number of passengers carried.....					4,962			20	
Number of tons of freight carried.....				1,751	1	4	3,625	4	
Number of passenger cars.....								1	
Number of freight trucks.....				4			3		5
Number of other equipment.....									

¹Loss.

²Report not received in time to include in this table.

TABLE NO. 4.—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Harrell Freight Line	Hearne's Auto Truck	J. P. Hoffman Mail Stage	O. L. Higdon Truck Line ²	Hufford's Stage Line	Hornbrook- Copo Stage Line	Hornitos- Merced Falls Auto Line	Hamilton City-Chico Stage Line	Hanson's Transportation Company
ASSETS.									
Cost of cars	\$7,000 00	\$4,950 00	\$225 00		\$700 00	\$1,075 00	\$600 00	\$692 00	\$8,500 00
Cost of shop equipment	500 00	50 00							125 00
Cost of materials and supplies	250 00	50 00							
Cost of lands	1,500 00				3,500 00			550 00	
Cash	2,500 00	300 00				100 00			2,810 79
Accounts receivable	500 00	250 00							501 51
Stock and debt discounts									300 00
Other assets	1,000 00								
Deficit									
Total assets	\$13,250 00	\$5,600 00	\$225 00		\$4,200 00	\$1,175 00	\$600 00	\$1,242 00	\$12,237 30
LIABILITIES.									
Capital stock.									
Proprietor's account									
Notes outstanding	\$13,250 00	\$2,291 32	\$225 00		\$4,200 00	\$975 00	\$600 00	\$879 00	\$9,462 30
Balance due on automobile contracts		2,308 68							
Other accounts payable		100 00						63 00	
Reserve for accrued depreciation		900 00				200 00		300 00	2,775 00
Interest accrued but not due									
Other liabilities									
Surplus									
Total liabilities	\$13,250 00	\$5,600 00	\$225 00		\$4,200 00	\$1,175 00	\$600 00	\$1,242 00	\$12,237 30
REVENUES.									
Passenger revenue			\$60 00		\$1,491 75	\$93 00	\$36 00	\$944 00	\$2,165 25
Freight revenue	\$7,936 58	\$7,206 85			971 61	390 57	120 00	436 40	10,679 72
Mail revenue			992 00			1,700 00	850 00		
Express revenue									
Revenue from other sources	703 00								5 58
Total revenue	\$8,639 58	\$7,206 85	\$1,052 00		\$2,463 36	\$2,183 57	\$1,006 00	\$1,380 40	\$12,850 55

EXPENSES.					
Labor.....	\$2,243 25	\$2,730 00			\$10 00
Gasoline and oil.....	744 48	1,300 00			254 62
Repairs and replacements.....	687 39	400 00			182 85
Salaries—officials.....					
Clerical and office expenses.....					
Insurance.....		83 60			
Taxes.....		284 80			22 20
Licenses.....	113 59				
Rent.....	80 00				11 80
Stationery and printing.....					
Depreciation.....		900 00			
Interest.....		199 00			
Miscellaneous.....	3,386 43	709 45			
Total expenses.....	\$7,255 14	\$6,606 85			\$798 67
Net revenue.....	\$1,384 44	\$600 00			\$581 73
Number of passengers carried.....					
Number of tons of freight carried.....		1,880			944
Number of passenger cars.....	1,600				
Number of freight trucks.....	4	2			2
Number of other equipment.....		1			3

Loss.

²Report not received in time to include in this table.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Hornbrook-Hamburg-Happy Camp Auto Line	Harbor Trucking Company	Huntington Park and Los Angeles Transfer	Highlands Inn Stage	J. F. Holland	Half Moon Bay Draying Company	Home Gardens Bus	Carl E. Hofer Transportation Service	Jos. F. Head
ASSETS.									
Cost of cars	\$20,500 00	\$3,949 13	\$5,972 35	\$4,000 00	\$450 00	\$4,000 00	\$2,590 36	\$1,060 00	\$4,167 15
Cost of shop equipment	1,600 00			600 00					
Cost of materials and supplies	800 00						150 00		
Cost of lands	8,000 00								
Cash	1,000 00	193 58	241 32	500 00	667 68		500 00		
Accounts receivable	600 00	181 96	2,714 03						
Stock and debt discounts									274 78
Other assets	7,000 00	405 60	382 00						
Deficit									
Total assets	\$39,500 00	\$4,730 27	\$9,309 70	\$5,100 00	\$1,117 68	\$4,000 00	\$3,240 36	\$1,060 00	\$4,441 93
LIABILITIES.									
Capital stock									
Proprietor's account	\$32,050 00	\$915 04	\$8,957 24	\$4,000 00	\$955 68	\$4,000 00	\$1,786 91	\$1,060 00	\$2,202 59
Notes outstanding	2,500 00	50 00							
Balance due on automobile contracts	1,100 00	3,112 62		1,100 00			805 86		1,386 00
Other accounts payable	350 00	158 97	352 46						
Reserve for accrued depreciation	3,500 00	493 64			162 00		647 59		853 34
Interest accrued but not due									
Other liabilities									
Surplus									
Total liabilities	\$39,500 00	\$4,730 27	\$9,309 70	\$5,100 00	\$1,117 68	\$4,000 00	\$3,240 36	\$1,060 00	\$4,441 93
REVENUES.									
Passenger revenue	\$1,600 00								
Freight revenue	1,800 00								
Mail revenue	12,010 00	\$3,408 71	\$19,300 61		\$1,533 10	\$6,576 00	\$2,000 00		\$6,001 36
Express revenue	71 00							\$1,080 00	
Revenue from other sources					500 00			578 34	
Total revenue	\$15,481 00	\$3,408 71	\$19,300 61		\$2,033 10	\$6,576 00	\$2,000 00	\$1,658 34	\$6,001 36

EXPENSES.									
Labor.....	\$2,350 00	\$1,110 46	\$5,530 29	\$100 00	\$4,420 00	\$1,104 00		\$2,357 00	
Gasoline and oil.....	1,865 00	301 79		300 00	753 60	744 00	\$146 80	692 00	
Repairs and replacements.....	46 50	218 23	4,868 22	170 00	238 40	130 00	112 50	925 80	
Salaries—officials.....		1,400 00		1,825 00					
Clerical and office expenses.....		14 95	1,926 20		300 00				
Insurance.....	784 35	27 75	332 83	42 00	76 50	150 00		25 00	
Taxes.....			127 21	2 62	31 40	56 00		38 22	
Licenses.....			108 80	13 80	29 80	16 80	8 80	14 80	
Rent.....	30 00	175 00	600 00						
Stationery and printing.....	29 00	76 96	85 00		300 00			6 75	
Depreciation.....	3,500 00	493 64	1,194 47	162 00		647 59		853 34	
Interest.....	406 00	11 42				105 22			
Miscellaneous.....		121 55						50 00	
Total expenses.....	\$9,010 85	\$3,951 75	\$14,773 02	\$2,615 42	\$6,149 70	\$2,953 61	\$268 10	\$4,962 91	
Net revenue.....	\$6,470 15	\$3543 04	\$4,527 59	\$582 32	\$426 30	\$953 61	\$1,390 24	\$1,038 45	
Number of passengers carried.....	360	138	6,433	1,460		73,600			
Number of tons of freight carried.....	55							1,870	
Number of passenger cars.....	4	1	3			2			
Number of freight trucks.....	5	3	5	1	1		1	2	
Number of other equipment.....									

¹No records kept of revenue or expenses.

Loss.

TABLE NO 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	H. and A. Auto Line	Isabella- Onyx Stage	Ireland Truck Line	Interurban Freight Truck	Inverness Auto Stage and Garage Company	T. E. Ives Freight Line	Imperial Beach Stage and Express Line	Julian Truck Line	Jolon Stage Line
ASSETS.									
Cost of cars.....	\$2,659 46	\$1,200 00	\$7,750 00	\$3,900 00	\$5,975 00	\$6,000 00	\$750 00	\$7,100 00	\$500 00
Cost of shop equipment.....	-----	-----	-----	-----	1,000 00	300 00	-----	50 00	50 00
Cost of materials and supplies.....	-----	40 00	-----	-----	-----	150 00	-----	100 00	-----
Cost of lands.....	-----	-----	300 00	-----	-----	500 00	309 07	468 44	-----
Cash.....	58 32	-----	-----	794 34	-----	500 00	-----	1,666 44	-----
Accounts receivable.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Stock and debt discounts.....	-----	-----	-----	2,600 00	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,717 78	\$1,240 00	\$8,050 00	\$7,294 34	\$6,975 00	\$7,450 00	\$1,059 07	\$9,384 88	\$550 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$842 76	\$1,240 00	\$2,838 64	\$3,209 62	\$5,680 00	\$6,800 00	\$1,059 07	\$5,316 65	\$390 00
Notes outstanding.....	300 00	-----	-----	-----	-----	450 00	-----	3,100 00	-----
Balance due on automobile contracts.....	1,359 61	-----	-----	-----	-----	200 00	-----	-----	-----
Other accounts payable.....	48 25	-----	3,031 36	399 44	-----	-----	-----	68 23	-----
Reserve for accrued depreciation.....	161 91	-----	2,180 00	1,000 00	1,295 00	1,000 00	-----	900 00	100 00
Interest accrued but not due.....	5 25	-----	-----	-----	-----	-----	-----	-----	60 00
Other liabilities.....	-----	-----	-----	2,685 28	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,717 78	\$1,240 00	\$8,050 00	\$7,294 34	\$6,975 00	\$7,450 00	\$1,059 07	\$9,384 88	\$550 00
REVENUES.									
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$1,153 10	\$265 00	-----	-----	\$2,658 00	-----	\$171 65	-----	\$600 00
Mail revenue.....	-----	-----	\$7,204 89	\$8,090 34	192 00	\$3,065 18	-----	\$10,508 79	-----
Express revenue.....	-----	960 00	-----	-----	-----	-----	52 60	-----	1,638 72
Revenue from other sources.....	-----	30 00	478 62	-----	175 31	-----	-----	-----	-----
Total revenue.....	\$1,153 10	\$1,255 00	\$7,683 51	\$8,090 34	\$5,196 07	\$3,065 18	\$224 25	\$10,508 79	\$2,238 72

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	C. E. Kimbrough	Keovokian and Marengo	Klamath Auto Stage Line	Kewpie Stage Company	Kings River Transportation Company	Konocti Freight Line ²	Chas. Kuppinger Stage	Walter Kielhoffer	Kings River Stage and Transportation Company
ASSETS.									
Cost of cars	\$1,078 00	\$5,400 00	\$900 00	\$4,622 60	\$886 44		\$25,000 00		\$6,476 97
Cost of shop equipment			300 00	100 00			5,000 00		
Cost of materials and supplies			200 00	150 00	240 00		300 00		
Cost of lands			2,000 00				26,000 00		
Cash	300 00		1,000 00	59 36			1,800 00		
Accounts receivable				232 95	200 29		2,600 00		
Stock and debt discounts									
Other assets									
Deficit									1,208 05
Total assets	\$1,378 00	\$5,400 00	\$4,400 00	\$5,184 91	\$1,326 73		\$60,700 00		\$7,685 02
LIABILITIES.									
Capital stock									
Proprietor's account	\$906 00	\$2,630 00	\$3,900 00	\$4,377 63	\$996 22		\$60,700 00		\$6,148 02
Notes outstanding				700 00					
Balance due on automobile contracts	272 00	1,510 00							
Other accounts payable				107 28	330 51				
Reserve for accrued depreciation	200 00	1,260 00	500 00						1,537 00
Interest accrued but not due									
Other liabilities									
Surplus									
Total liabilities	\$1,378 00	\$5,400 00	\$4,400 00	\$5,184 91	\$1,326 73		\$60,700 00		\$7,685 02
REVENUES.									
Passenger revenue			\$1,000 00	\$5,328 37	\$1,575 75				\$4,603 95
Freight revenue		\$16,737 57	400 00		1,108 35		\$10,576 76	\$16,207 64	9,426 89
Mail revenue				1,207 25	1,429 65				1,723 40
Express revenue	\$2,250 00			640 02					
Revenue from other sources			100 00	739 14	144 48		3,267 00		
Total revenue	\$2,250 00	\$16,737 57	\$1,500 00	\$7,914 78	\$4,258 23		\$13,843 76	\$16,207 64	\$15,754 24

EXPENSES.

Labor.....	\$1,300 00	\$6,245 00				\$2,914 71	\$2,703 00			\$1,663 50	\$1,610 85	\$2,646 55
Gasoline and oil.....	302 50	1,440 00	\$1,300 00			796 60	320 61			2,383 17	1,760 24	1,160 71
Repairs and replacements.....	150 00	2,500 00	200 00			1,603 07	523 67			3,498 08	1,243 16	4,586 77
Salaries—officials.....											1,575 00	
Clerical and office expenses.....	105 00					390 16	123 81			1,200 00	262 00	150 00
Insurance.....	150 00	432 84	23 00			444 31	156 37			329 60	379 72	373 60
Taxes.....			5 00			53 40				410 00	55 41	120 00
Licenses.....	10 00		25 00			148 14	27 90			122 40	58 85	
Rent.....	50 00	250 00	20 00			25 50	97 60			148 00	250 00	250 00
Stationery and printing.....	5 00					26 25				137 50	76 45	135 86
Depreciation.....	200 00	1,260 00	100 00								1,200 00	1,537 00
Interest.....	25 00	73 00				58 10						
Miscellaneous.....						1,482 35	202 71			852 40	7,311 10	1,328 20
Total expenses.....	\$2,297 50	\$12,200 84	\$1,673 00			\$7,942 59	\$4,155 67			\$10,744 65	\$15,782 78	\$12,288 69
Net revenue.....	\$47 50	\$4,536 73	\$173 00			\$27 81	\$102 56			\$3,099 11	\$424 86	\$3,465 55
Number of passengers carried.....			333			7,093	744					872
Number of tons of freight carried.....	15	2,920	25				55			1,332		522
Number of passenger cars.....			1			3	2					4
Number of freight trucks.....	1	2	1							5		1
Number of other equipment.....												

¹Loss.

²Report not received in time to include in this table.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	R. J. Kimbrough Truck Service	Lampson Stage Line	Lewiston- Minersville Stage	Lake- Independence Stage	Laytonville Stage Line	Lee's Auto Stage- Line	A. G. Lawrence	Litchfield- Standish Stage	Los Banos- Dos Palos- Merced Stage ²
ASSETS.									
Cost of cars.....	\$1,700 00	\$850 00	\$300 00	\$400 00	\$4,200 00	\$3,300 00	\$6,000 00	\$1,500 00	\$800 00
Cost of shop equipment.....	-----	-----	-----	-----	100 00	-----	-----	-----	-----
Cost of materials and supplies.....	-----	-----	-----	-----	1,250 00	4,500 00	-----	20 00	-----
Cost of lands.....	-----	-----	-----	-----	-----	700 00	500 00	100 00	500 00
Cash.....	-----	-----	350 00	-----	2,200 00	-----	125 00	500 00	-----
Accounts receivable.....	-----	-----	39 40	-----	250 00	-----	-----	400 00	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	5,700 00
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$1,700 00	\$850 00	\$689 40	\$400 00	\$8,000 00	\$8,500 00	\$6,625 00	\$2,520 00	\$7,000 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$176 40	\$850 00	\$452 29	\$400 00	\$6,475 00	\$7,750 00	\$5,825 00	\$2,320 00	\$7,000 00
Notes outstanding.....	-----	-----	-----	-----	825 00	-----	-----	200 00	-----
Balance due on automobile contracts.....	950 00	-----	-----	-----	-----	-----	-----	-----	-----
Other accounts payable.....	323 60	-----	-----	-----	700 00	750 00	800 00	-----	-----
Reserve for accrued depreciation.....	250 00	-----	200 00	-----	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	37 11	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,700 00	\$850 00	\$689 40	\$400 00	\$8,000 00	\$8,500 00	\$6,625 00	\$2,520 00	\$7,000 00
REVENUES.									
Passenger revenue.....	-----	\$894 40	\$98 00	\$295 00	\$300 00	\$5,569 75	-----	\$6 00	-----
Freight revenue.....	\$4,757 51	62 50	74 45	-----	600 00	-----	\$7,624 80	60 00	-----
Mail revenue.....	-----	531 00	-----	-----	2,625 00	-----	-----	900 00	-----
Express revenue.....	-----	22 25	68 80	-----	250 00	-----	-----	20 00	-----
Revenue from other sources.....	-----	35 50	-----	-----	100 00	-----	-----	560 00	-----
Total revenue.....	\$4,757 51	\$1,545 65	\$241 25	\$295 00	\$3,875 00	\$5,569 75	\$7,624 80	\$1,546 00	-----

EXPENSES.									
Labor.....	\$1,800 00	\$750 00	\$81 15	\$400 00	\$1,404 00	\$1,500 00	\$2,847 50	\$40 00	-----
Gasoline and oil.....	811 60	574 50	142 83	-----	950 00	821 25	873 40	205 00	-----
Repairs and replacements.....	820 00	-----	115 90	-----	200 00	575 50	984 90	150 00	-----
Salaries—officials.....	-----	60 00	-----	-----	-----	-----	260 00	50 00	-----
Clerical and office expenses.....	-----	-----	-----	-----	42 00	600 00	190 00	15 00	-----
Insurance.....	65 00	-----	10 80	-----	18 00	50 00	150 00	15 00	-----
Taxes.....	20 00	43 20	22 80	-----	36 80	168 00	81 00	16 20	-----
Licenses.....	40 00	-----	-----	-----	120 00	60 00	-----	-----	-----
Rent.....	-----	-----	10 00	-----	10 00	-----	-----	5 00	-----
Stationery and printing.....	250 00	-----	200 00	-----	700 00	750 00	800 00	16 00	-----
Depreciation.....	-----	59 50	-----	-----	-----	-----	-----	-----	-----
Interest.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total expenses.....	\$3,806 60	\$1,487 20	\$583 48	\$400 00	\$3,480 80	\$4,524 75	\$6,186 80	\$512 20	-----
Net revenue.....	\$950 91	\$58 45	\$342 23	\$105 00	\$394 20	\$1,045 00	\$1,438 00	\$1,033 80	-----
Number of passengers carried.....	-----	786	80	-----	200	-----	-----	12	-----
Number of tons of freight carried.....	-----	25	7	-----	120	-----	987	30	-----
Number of passenger cars.....	-----	1	1	1	-----	2	-----	1	2
Number of freight trucks.....	1	1	1	-----	2	-----	3	1	-----
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Loss.

²Not operating.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Lyonsville Stage	Laurel Canyon Stage	M. B. Lewis Transfer Company	Lone Pine and Keeler Auto Stage Line	Los Flores-Topanga Canyon Stage Line, E. J. Kleinsmith	Los Flores-Topanga Canyon Stage Line, T. E. Cheney	Los Angeles-Moneta Milk Truck	Los Angeles-Blythe Truck Line	Lakeport-Ukiah Motor Line
ASSETS.	Cost of cars	\$400 00	\$2,000 00	\$1,715 00	\$1,000 00	\$1,300 00	\$4,000 00	\$10,350 50	\$1,700 00
	Cost of shop equipment	300 00	900 00	300 00				150 00	
	Cost of materials and supplies	3,000 00	350 00	889 91					
	Cost of lands		40 00	3,000 00					6,000 00
	Cash			500 00					175 00
	Accounts receivable								
	Stock and debt discounts								
	Other assets	250 00		876 00					1,500 00
	Deficit								
	Total assets	\$3,950 00	\$3,290 00	\$7,280 91	\$1,000 00	\$1,300 00	\$4,000 00	\$10,500 50	\$9,375 00
LIABILITIES.	Capital stock								
	Proprietor's account								
	Notes outstanding				\$600 00	\$1,150 00	\$4,000 00	\$4,244 00	\$9,095 88
	Balance due on automobile contracts					150 00		3,790 50	279 12
	Other accounts payable							1,980 00	
	Reserve for accrued depreciation			626 28	400 00			486 00	
	Interest accrued but not due								
	Other liabilities								
	Surplus								
	Total liabilities	\$3,950 00	\$3,290 00	\$7,280 91	\$1,000 00	\$1,300 00	\$4,000 00	\$10,500 50	\$9,375 00
REVENUES.	Passenger revenue	\$50 00	\$6,000 00	\$2,369 00	\$2,148 50	\$137 00			\$26 00
	Freight revenue	70 00		425 00	152 50	6 75	\$3,600 00	\$14,357 75	3,444 28
	Mail revenue	1,600 00		125 00	873 00	196 40			
	Express revenue			962 50					
	Revenue from other sources	240 00			91 25	18 00			
	Total revenue	\$1,960 00	\$6,000 00	\$3,881 50	\$3,265 25	\$358 15	\$3,600 00	\$14,357 75	\$3,470 28

EXPENSES.									
Labor.....	\$200 00	\$3,600 00	\$600 00	\$2,125 00		\$65 50	\$1,800 00	\$1,500 00	\$1,025 50
Gasoline and oil.....	30 00	719 12	105 00	453 91	\$315 25	53 10	882 00	2,640 00	324 87
Repairs and replacements.....		900 00	114 30	436 00	192 00	18 90	1,200 00	3,000 00	470 25
Salaries—officials.....					2,000 00	171 14			
Clerical and office expenses.....								60 00	
Insurance.....									
Taxes.....	100 00	451 60	56 35	40 00	258 00		252 00	100 00	13 50
Licenses.....			10 00	182 16			25 00	360 00	56 00
Rent.....		54 60	23 00	41 80		6 67	12 80	56 85	23 80
Stationery and printing.....		60 00			20 00			240 00	
Depreciation.....		24 00		626 28	400 00			5 00	
Interest.....					80 00				
Miscellaneous.....	24 00	42 60		50 00		42 84	280 00	171 15	
Total expenses.....	\$354 00	\$5,851 92	\$908 65	\$3,955 15	\$3,265 25	\$358 15	\$4,451 80	\$8,133 00	\$1,913 92
Net revenue.....	\$1,606 00	\$148 08	\$78 35	\$73 65			\$851 80	\$6,224 75	\$1,556 36
Number of passengers carried.....	25			1,786	4,706	323			13
Number of tons of freight carried.....	3			212	15	1	900	488	350
Number of passenger cars.....	1			1	2	3			
Number of freight trucks.....				1			1	2	1
Number of other equipment.....									

¹ Loss.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Lompoc-Santa Maria Stage	G. A. Lau and Company	Los Gatos and San Jose Express	Liberty Bus Line	H. Levy Stage Line	Iemoore-Murray Auto	C. W. Lewis Auto Truck and Stage Line	Lawrence Stage Company	La Mesa Heights Stage
ASSETS.									
Cost of cars.....	\$5,250 00	\$3,800 00	\$2,500 00	-----	\$1,200 00	\$600 00	\$8,200 00	\$25,000 00	\$400 00
Cost of shop equipment.....	50 00	-----	-----	-----	-----	-----	400 00	2,500 00	-----
Cost of materials and supplies.....	-----	-----	-----	-----	-----	-----	1,025 00	3,000 00	-----
Cost of lands.....	2,150 00	-----	-----	-----	-----	-----	500 00	2,500 00	-----
Cash.....	-----	-----	-----	\$784 40	-----	14 00	380 00	4,000 00	-----
Accounts receivable.....	-----	-----	-----	270 57	-----	-----	868 00	1,500 00	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	2,900 00	4,600 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$7,450 00	\$3,800 00	\$2,500 00	\$3,362 12	\$1,200 00	\$614 00	\$14,273 00	\$43,100 00	\$400 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$5,255 00	\$3,420 00	\$2,250 00	\$3,362 12	\$1,200 00	\$614 00	\$11,573 00	\$36,850 00	\$400 00
Notes outstanding.....	1,100 00	-----	-----	-----	-----	-----	-----	5,000 00	-----
Balance due on automobile contracts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other accounts payable.....	-----	380 00	250 00	-----	-----	-----	1,200 00	1,250 00	-----
Reserve for accrued depreciation.....	1,095 00	-----	-----	-----	-----	-----	1,500 00	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$7,450 00	\$3,800 00	\$2,500 00	\$3,362 12	\$1,200 00	\$614 00	\$14,273 00	\$43,100 00	\$400 00
REVENUES.									
Passenger revenue.....	\$4,337 45	-----	-----	\$15,304 38	\$144 75	\$39 00	\$1,258 15	\$12,500 00	\$726 64
Freight revenue.....	-----	\$3,194 20	\$2,292 78	-----	263 12	180 00	5,663 70	671 75	-----
Mail revenue.....	750 00	-----	-----	-----	-----	1,094 56	3,900 00	-----	-----
Express revenue.....	532 10	-----	-----	-----	-----	-----	-----	-----	-----
Revenue from other sources.....	-----	-----	-----	374 62	173 20	-----	50 00	1,500 00	-----
Total revenue.....	\$5,619 55	\$3,194 20	\$2,292 78	\$15,679 00	\$581 07	\$1,273 56	\$10,871 85	\$14,671 75	\$726 64

EXPENSES.									
Labor.....	\$429 50	\$832 00	\$3,516 20	\$100 00	\$600 00	\$2,564 00	\$6,000 00	\$340 00	
Gasoline and oil.....	511 64	136 00	115 64	210 00	94 80	1,390 00	2,500 00	150 00	
Repairs and replacements.....	556 99	355 00	94 76		250 00	1,845 75		237 20	
Salaries—officials.....			2,400 00			1,200 00			
Clerical and office expenses.....	87 00		411 46			300 00	900 00	43 00	
Insurance.....		174 80	604 22			183 27	925 50		
Taxes.....	141 00					113 18		13 00	
Licenses.....	92 40			23 40		95 10		8 80	
Rent.....	600 00		95 00			400 00			
Stationery and printing.....	32 50		493 25			60 00	150 00		
Depreciation.....	1,095 00	380 00	40 50		75 00	1,200 00	1,250 00		
Interest.....		266 00				135 85	400 00		
Miscellaneous.....			7,745 85		25 00	711 70			
Total expenses.....	\$3,546 03	\$2,143 80	\$15,516 88	\$333 40	\$1,100 80	\$10,198 85	\$12,125 50	\$792 00	
Net revenue.....	\$2,073 52	\$1,050 40	\$162 12	\$247 67	\$172 76	\$673 00	\$2,546 25	\$65 36	
Number of passengers carried.....	4,527		29,249	206	26	630	1,500	4,870	
Number of tons of freight carried.....		1,683		50		560	125		
Number of passenger cars.....	3		3	1	1	1	7	1	
Number of freight trucks.....		3		1		5	3		
Number of other equipment.....									

Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Lloyd's El Cajon Stage	Los Angeles- Newport Freight Line	Mariposa- Bagby Auto Line	Maple Creek- Korbel Stage	Marvsille- La Porte Stage Company	J. P. Muscardini	Millard Canyon Bus Line	McDonald and Failing Auto Line ²	Merchants' Express
ASSETS.									
Cost of cars.....	\$11,000 00	\$6,160 00	\$700 00	\$675 00	\$500 00	\$2,000 00	\$1,000 00		\$5,800 00
Cost of shop equipment.....		50 00							100 00
Cost of materials and supplies.....		251 94							
Cost of lands.....			200 00			600 00			
Cash.....	3,150 00	159 43				491 20			1,000 00
Accounts receivable.....		1,949 21				73 00			
Stock and debt discounts.....						1,400 00			
Other assets.....		100 00							
Deficit.....									
Total assets.....	\$14,150 00	\$8,670 58	\$900 00	\$675 00	\$500 00	\$4,564 20	\$1,000 00		\$6,900 00
LIABILITIES.									
Capital stock.....									
Proprietor's account.....	\$9,009 35	\$5,722 37	\$800 00	\$75 00	\$500 00	\$3,464 20	\$248 64		\$6,900 00
Notes outstanding.....				400 00		500 00			
Balance due on automobile contracts.....		2,163 00		200 00		200 00	676 36		
Other accounts payable.....	150 65	282 51							
Reserve for accrued depreciation.....	4,900 00	277 20	100 00			400 00	75 00		
Interest accrued but not due.....		150 00							
Other liabilities.....		75 50							
Surplus.....									
Total liabilities.....	\$14,150 00	\$8,670 58	\$900 00	\$675 00	\$500 00	\$4,564 20	\$1,000 00		\$6,900 00
REVENUES.									
Passenger revenue.....	\$13,129 54		\$250 00	\$494 25	\$3,509 00	\$1,757 25	\$499 90	\$9,038 87	\$7,491 17
Freight revenue.....		\$1,704 65	50 00	479 20	1,423 05				
Mail revenue.....			1,674 00	758 00	9,079 47	4,000 00			
Express revenue.....			20 00			1,180 32			
Revenue from other sources.....		1,495 00							
Total revenue.....	\$13,129 54	\$3,199 65	\$1,994 00	\$1,771 45	\$14,011 52	\$6,977 57	\$499 90	\$9,038 87	\$7,491 17

EXPENSES.									
Labor.....	\$2,991 25	\$420 00	\$409 77	\$4,480 00	\$1,967 50	\$65 00		\$2,958 08	
Gasoline and oil.....	1,033 49	134 20		1,109 80	361 07	138 00		599 29	
Repairs and replacements.....	977 65	24 20		1,558 58	622 21	472 00		836 53	
Salaries—officials.....		387 00							
Clerical and office expenses.....	290 00	25 00		150 00				965 60	
Insurance.....	645 53	18 00	8 75	135 00	81 26			386 14	
Taxes.....	99 08		8 80	65 00	45 70	4 00		75 30	
Licenses.....	146 40		8 80	58 80	39 90	22 50			
Rent.....	680 00			540 00	110 00			480 00	
Stationery and printing.....				28 00	10 75	10 50			
Depreciation.....	2,750 00	59 10			400 00	75 00		144 00	
Interest.....	32 27				87 00			319 04	
Miscellaneous.....	178 00			7,533 32	1,190 00				
Total expenses.....	\$9,823 67	\$1,184 25	\$436 12	\$15,658 50	\$4,915 39	\$787 00	\$9,339 23	\$6,763 98	
Net revenue.....	\$3,305 87	\$2,015 40	\$1,335 33	\$1,646 98	\$2,062 18	\$287 10	\$300 36	\$727 19	
Number of passengers carried.....	35,765	198	312		656	1,065		1,500	
Number of tons of freight carried.....		2	6						
Number of passenger cars.....	3	2	1	2		1		2	
Number of freight trucks.....		3			2		3		
Number of other equipment.....									

¹Loss.
²No records kept.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	R. Miller Stage Line	Marysville- Camptonville Stage Line	Monterey and Salinas Auto Service	Monticello Stage Company	Mt. Hamilton Stage Line	Murphys and Big Trees Stage Line	Modesto- Newman Auto Stage ²	M'dway Supply Company ²	Modesto- Oakdale Auto Stage
ASSETS.									
Cost of cars.....	\$2,800 00	\$3,200 00	\$3,650 00	\$5,000 00	\$1,600 00	\$550 00	-----	-----	\$3,500 00
Cost of shop equipment.....	-----	100 00	-----	300 00	100 00	-----	-----	-----	550 00
Cost of materials and supplies.....	-----	-----	-----	400 00	100 00	200 00	-----	-----	400 00
Cost of lands.....	-----	700 00	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	2,550 69	-----	488 72	500 00	-----	-----	-----	-----
Accounts receivable.....	-----	340 00	-----	1,529 71	-----	-----	-----	-----	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	600 00	-----	5,000 00	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$2,800 00	\$7,490 69	\$3,650 00	\$12,718 43	\$2,300 00	\$750 00	-----	-----	\$4,450 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$1,260 00	\$6,490 69	\$3,020 00	\$10,218 43	\$1,800 00	\$750 00	-----	-----	\$4,350 00
Notes outstanding.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Balance due on automobile contracts.....	-----	-----	-----	500 00	-----	-----	-----	-----	-----
Other accounts payable.....	-----	-----	-----	2,000 00	500 00	-----	-----	-----	100 00
Reserve for accrued depreciation.....	1,540 00	1,000 00	630 00	-----	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$2,800 00	\$7,490 69	\$3,650 00	\$12,718 43	\$2,300 00	\$750 00	-----	-----	\$4,450 00
REVENUES.									
Passenger revenue.....	\$2,602 00	\$5,170 77	\$4,697 00	\$1,001 50	\$3,716 95	\$82 75	-----	-----	\$4,600 00
Freight revenue.....	-----	-----	-----	2,340 22	-----	-----	-----	-----	-----
Mail revenue.....	-----	9,061 82	-----	2,347 00	1,539 96	1,500 00	-----	-----	900 00
Express revenue.....	-----	-----	347 55	-----	1,375 10	-----	-----	-----	310 00
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total revenue.....	\$2,602 00	\$14,232 59	\$5,044 55	\$5,688 72	\$6,632 01	\$1,582 75	-----	-----	\$5,810 00

EXPENSES.									
Labor.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gasoline and oil.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repairs and replacements.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Salaries—officials.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clerical and office expenses.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Taxes.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Licenses.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rent.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stationery and printing.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Depreciation.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Miscellaneous.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total expenses.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net revenue.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Number of passengers carried.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Number of tons of freight carried.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Number of passenger cars.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Number of freight trucks.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Number of other equipment.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

¹Loss.

²Report not received in time to include in this table.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Marysville-Downieville Truck	Marysville-Nevada City Auto Stage	Maxwell-Stony Ford Auto Line	Montgomery Creek Stage Line	McCaughy Brothers	J. D. Maynard	Menlo Park and San Francisco Parcel Delivery	Modesto-La Grange Stage	Morro Truck Line
ASSETS.									
Cost of cars	\$5,500 00	\$1,500 00	\$1,800 00	\$1,500 00	\$3,021 60	\$7,106 08	\$1,100 00	\$900 00	\$5,015 00
Cost of shop equipment	-----	-----	100 00	-----	-----	-----	-----	-----	100 00
Cost of materials and supplies	-----	50 00	200 00	250 00	-----	-----	100 00	-----	-----
Cost of lands	-----	500 00	-----	-----	-----	-----	-----	-----	-----
Cash	-----	156 32	300 00	1,200 00	-----	3,951 07	-----	250 00	43 69
Accounts receivable	-----	175 00	-----	-----	-----	4,514 44	357 65	-----	469 00
Stock and debt discounts	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets	-----	175 00	-----	-----	-----	-----	-----	-----	1,000 00
Deficit	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets	\$5,500 00	\$2,556 32	\$2,400 00	\$2,950 00	\$3,021 60	\$15,571 59	\$1,557 65	\$1,150 00	\$6,627 69
LIABILITIES.									
Capital stock	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account	\$4,125 00	\$2,106 32	\$1,625 00	\$2,950 00	\$3,021 60	\$11,793 69	\$1,282 65	\$1,150 00	\$4,327 69
Notes outstanding	-----	450 00	-----	-----	-----	-----	-----	-----	1,650 00
Balance due on automobile contracts	-----	-----	-----	-----	-----	2,711 99	275 00	-----	450 00
Other accounts payable	-----	-----	775 00	-----	-----	1,065 91	-----	-----	200 00
Reserve for accrued depreciation	1,375 00	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued but not due	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities	\$5,500 00	\$2,556 32	\$2,400 00	\$2,950 00	\$3,021 60	\$15,571 59	\$1,557 65	\$1,150 00	\$6,627 69
REVENUES.									
Passenger revenue	-----	\$3,926 34	\$339 00	\$403 00	\$50 00	-----	-----	\$490 00	-----
Freight revenue	-----	616 11	1,325 96	210 00	1,239 60	\$13,105 95	-----	510 05	\$4,606 42
Mail revenue	\$4,300 00	2,475 00	1,462 64	1,849 00	780 00	-----	-----	1,596 00	-----
Express revenue	-----	-----	89 40	30 00	28 75	-----	\$3,707 50	714 08	-----
Revenue from other sources	-----	362 57	-----	-----	-----	4,007 21	-----	-----	-----
Total revenue	\$4,300 00	\$7,380 02	\$3,217 00	\$2,492 00	\$2,098 35	\$17,113 16	\$3,707 50	\$3,310 13	\$4,606 42

EXPENSES.									
Labor.....	\$1,200 00	\$1,464 50	\$911 75	\$415 00		\$4,595 45		\$1,500 00	\$366 00
Gasoline and oil.....	480 00	849 71	246 95	298 00		1,983 38	445 00	398 76	771 65
Repairs and replacements.....	936 45	3,602 43	569 05	650 00		2,097 86	325 00	509 00	848 17
Salaries—officials.....		1,800 00				975 00			1,800 00
Clerical and office expenses.....	120 00		120 00			325 00		60 00	20 00
Insurance.....	48 00	133 53		30 00		581 45	30 65	24 00	163 37
Taxes.....	65 00		11 50	31 00			58 70	8 00	104 36
Licenses.....	13 80	49 40	28 40	9 60		133 42	15 65	18 80	62 43
Rent.....	60 00	184 00	32 00	120 00		124 00	60 00		
Stationery and printing.....			8 00						17 60
Depreciation.....	1,375 00		775 00			1,065 91	275 00		200 00
Interest.....	330 00					45 56			175 00
Miscellaneous.....		95 25				488 52			
Total expenses.....	\$4,628 25	\$8,178 82	\$2,702 65	\$1,553 60	\$2,098 35	\$12,425 55	\$1,210 00	\$2,518 56	\$4,528 58
Net revenue.....	\$328 25	\$798 80	\$514 35	\$938 40		\$4,687 61	\$2,497 50	\$791 57	\$77 84
Number of passengers carried.....			166	170	200			417	
Number of tons of freight carried.....	240		123	20	1,000			62	
Number of passenger cars.....		2	2	1	1			1	
Number of freight trucks.....	1	1		1	2	2	1	1	2
Number of other equipment.....									

¹Loss.

²Not segregated from mercantile business.

TABLE NO. 4--Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Manley Transfer Company	Monterey-Carmel Auto Freight Line	Monrovia-Los Angeles Express	Markleeville-Fredericksburg Stage Line	Morgan's Auto Express and Freight Line	Monterey-Big Sur Stage Line	Mokelumne Hill Auto Stage Company	Martinez-Bay Point Stage Company	Mariposa Auto Stage Company
ASSETS.									
Cost of cars	\$2,550 00	\$7,700 00	\$10,000 00	\$1,800 00	\$12,242 00	\$2,120 00	\$900 00	\$340 29	\$5,935 00
Cost of shop equipment	50 00	1,000 00		74 60	200 00	50 00			700 00
Cost of materials and supplies		500 00	200 00			100 00			875 00
Cost of lands		3,900 00	15,000 00						
Cash		800 00	1,100 00	50 00		400 00	150 00	218 67	2,000 00
Accounts receivable	100 00	400 00	500 00	75 40				24 57	775 00
Stock and debt discounts	150 00								
Other assets			1,500 00		7,800 00	650 00			
Deficit	1,000 00								
Total assets	\$3,850 00	\$14,300 00	\$28,300 00	\$2,000 00	\$20,242 00	\$3,320 00	\$1,050 00	\$9,511 23	\$10,285 00
LIABILITIES.									
Capital stock									
Proprietor's account	\$2,625 00	\$614 00	\$21,600 00	\$500 00	\$15,396 45	\$1,920 00	\$925 00	\$1,500 00	\$8,285 00
Notes outstanding	150 00	8,360 00	4,500 00		500 00			4,925 00	
Balance due on automobile contracts	375 00	1,200 00	1,200 00	700 00		350 00			
Other accounts payable		100 00		600 00	1,285 00		125 00	3,086 23	
Reserve for accrued depreciation	600 00	3,850 00	1,000 00	200 00	3,060 55	900 00			2,000 00
Interest accrued but not due		176 00							
Other liabilities						150 00			
Surplus	100 00								
Total liabilities	\$3,850 00	\$14,300 00	\$28,300 00	\$2,000 00	\$20,242 00	\$3,320 00	\$1,050 00	\$9,511 23	\$10,285 00
REVENUES.									
Passenger revenue				\$326 25		\$2,400 00	\$175 00	\$3,674 00	\$2,319 45
Freight revenue		\$900 00	\$14,000 00	484 96	\$16,644 25	1,700 00			825 85
Mail revenue		900 00		2,000 00		1,790 00	1,850 00		
Express revenue	\$6,480 00	840 00				100 00			
Revenue from other sources		4,818 00						633 58	
Total revenue	\$6,480 00	\$7,458 00	\$14,000 00	\$3,411 21	\$16,644 25	\$5,990 00	\$2,025 00	\$4,307 58	\$3,145 30

EXPENSES.									
Labor.....	\$2,626 50	\$2,200 00	\$5,304 00	\$50 00	\$6,092 93	\$100 00	\$200 00	\$1,348 90	\$561 15
Gasoline and oil.....	\$458 00	1,800 00	1,728 00	390 00	1,105 53	750 00	580 00		314 35
Repairs and replacements.....	175 00	500 00	127 00	300 00	1,793 83	1,080 00	900 00		1,200 00
Salaries—officials.....		1,200 00			2,600 00	50 00			
Clerical and office expenses.....			100 00						
Insurance.....	85 00	204 00	307 40	20 00	392 38	480 75	35 00	531 70	
Taxes.....	30 00	195 60	325 00	10 00	174 08	35 00		22 00	30 80
Licenses.....	98 00	114 40	117 20	27 00	93 20	108 00	13 00		
Rent.....	720 00	180 00	1,440 00	42 00	402 00	120 00		2,505 10	90 00
Stationery and printing.....	30 00	50 00	100 00		49 21	60 00			13 75
Depreciation.....	600 00	3,850 00	2,000 00	200 00	3,060 55	900 00			175 00
Interest.....	30 00	704 00			91 34	150 25			
Miscellaneous.....	60 55	300 00		75 00		1,990 00		44 48	
Total expenses.....	\$4,913 05	\$11,298 00	\$11,548 60	\$1,114 00	\$15,855 05	\$5,824 00	\$1,728 00	\$4,452 18	\$2,385 05
Net revenue.....	\$1,566 95	\$3,840 00	\$2,451 40	\$2,297 21	\$789 20	\$166 00	\$297 00	\$144 60	\$760 25
Number of passengers carried.....				115		1,200 00	116	14,955	728
Number of tons of freight carried.....			3,500	60	5,500	85			
Number of passenger cars.....		225		2				1	2
Number of freight trucks.....		1							
Number of other equipment.....	4	3	3		3	2	1		

¹Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Madera-Raymond Wawona Stage	Moore Truck Company	Maywood-Huntington Park Stage	Mariposa-Jerseydale Auto Stage Company	Nevada-California Auto Stage Company ²	Nevada-California Transportation Company	Nelson Auto Service	Napa-Soda Springs Stage Line ³	Norris Stage Company
ASSETS.									
Cost of cars.	\$3,500 00	\$5,180 00	\$6,666 98	\$420 00		\$4,700 00	\$7,750 00		\$4,450 00
Cost of shop equipment.		20 00	200 00				100 00		
Cost of materials and supplies.		200 00	250 00				200 00		
Cost of lands.	1,500 00		1,950 00						
Cash.	5,000 00			80 00		300 00	3,158 48		
Accounts receivable.	1,100 00	200 00	250 00						
Stock and debt discounts.									
Other assets.									
Deficit.									
Total assets.	\$11,100 00	\$5,600 00	\$9,316 98	\$500 00		\$5,000 00	\$11,208 48		\$4,450 00
LIABILITIES.									
Capital stock.									
Proprietor's account.	\$11,100 00	\$3,540 00	\$7,505 57	\$400 00		\$2,030 00	\$5,458 48		\$3,395 20
Notes outstanding.		1,150 00				1,400 00			
Balance due on automobile contracts.		230 00	580 86			1,100 00			571 80
Other accounts payable.		120 00	700 00						
Reserve for accrued depreciation.		560 00	530 55	100 00		470 00	5,750 00		1,483 00
Interest accrued but not due.									
Other liabilities.									
Surplus.									
Total liabilities.	\$11,100 00	\$5,600 00	\$9,316 98	\$500 00		\$5,000 00	\$11,208 48		\$4,450 00
REVENUES.									
Passenger revenue.	\$3,508 74			\$122 00			\$10,164 00	\$655 00	\$8,608 80
Freight revenue.	3,054 67	\$3,700 00	\$14,604 00	91 00		\$3,600 00		900 00	
Mail revenue.	3,630 00			1,900 00		2,800 00			
Express revenue.	1,203 39								
Revenue from other sources.									
Total revenue.	\$11,396 80	\$3,700 00	\$14,604 00	\$2,113 00		\$6,400 00	\$10,164 00	\$1,555 00	\$8,608 80

EXPENSES.									
Labor.....	\$5,521 29	\$1,194 00	\$5,799 90	\$75 40	\$3,000 00	\$5,382 75			\$1,395 85
Gasoline and oil.....	1,400 18	384 00	2,566 00	480 00	800 00	1,009 38			842 59
Repairs and replacements.....	3,655 31	473 00	1,400 00	100 00	600 00	1,336 44			1,380 73
Salaries—officials.....					1,000 00				
Clerical and office expenses.....									
Insurance.....	177 52	57 00	1,230 00		180 00				171 05
Taxes.....	111 14	23 00		7 50	28 00	105 30			
Licenses.....	66 60	64 00		8 80	25 00	92 40			
Rent.....		420 00			100 00	12 00			65 00
Stationery and printing.....	15 40		25 00			14 75			123 95
Depreciation.....		560 00	530 55	100 00	470 00	1,750 00			1,483 00
Interest.....					100 00	2 50			
Miscellaneous.....	180 64	75 00					\$1,824 41		
Total expenses.....	\$11,128 08	\$3,250 00	\$11,551 45	\$771 70	\$6,303 00	\$9,705 52	\$1,824 41		\$5,462 17
Net revenue.....	\$268 72	\$450 00	\$3,052 55	\$1,341 30	\$97 00	\$458 48	\$269 41		\$3,146 63
Number of passengers carried.....	1,620		243,400	75		65,351	775		9,204
Number of tons of freight carried.....	200	600		1	250				
Number of passenger cars.....	3		6	1		3			2
Number of freight trucks.....	4	2			3				
Number of other equipment.....									

¹Loss.

²Report not received in time to include in this table.

³Discontinued operation.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN
 CALIFORNIA AS OF DECEMBER 31, 1923.

	Newhall-Saugus Truck Line ²	S. Noda	North Fork Stage Company	Oroville-Adelaide Transit Company	Oakland-San Rafael Express Company	Oroville-Merrimac Stage Line	Orange County Fast Freight Line	Orr's Spring Stage	Olancho-Darwin Stage
ASSETS.									
Cost of cars		\$7,297 70	\$12,000 00	\$1,400 00	\$3,700 00	\$1,955 00	\$9,606 99	\$1,000 00	\$6,000 00
Cost of shop equipment				250 00			876 58	50 00	300 00
Cost of materials and supplies				250 00					500 00
Cost of lands			10,000 00						250 00
Cash					1,000 00	294 39	185 68	50 00	100 00
Accounts receivable					1,500 00		628 79		350 00
Stock and debt discounts									
Other assets		973 82			348 06		642 18		2,000 00
Deficit									
Total assets		\$8,271 52	\$22,000 00	\$1,900 00	\$6,548 06	\$2,249 39	\$11,940 22	\$1,100 00	\$9,500 00
LIABILITIES.									
Capital stock									
Proprietor's account			\$21,900 00	\$1,900 00		\$981 89	\$1,010 97	\$1,100 00	\$4,500 00
Notes outstanding		\$3,100 00			\$150 00				
Balance due on automobile contracts		4,642 01	100 00		3,440 02		5,239 21		2,000 00
Other accounts payable		529 51			500 00		2,790 26		3,000 00
Reserve for accrued depreciation					2,438 04	1,267 50	2,700 00		
Interest accrued but not due									
Other liabilities							199 78		
Surplus									
Total liabilities		\$8,271 52	\$22,000 00	\$1,900 00	\$6,548 06	\$2,249 39	\$11,940 22	\$1,100 00	\$9,500 00
REVENUES.									
Passenger revenue			\$16,979 39	\$3,634 28		\$3,389 50		\$625 00	\$75 00
Freight revenue						563 40	\$18,735 19	25 00	200 00
Mail revenue								740 00	2,400 00
Express revenue		\$11,796 98	1,000 00		\$17,172 00	109 50			
Revenue from other sources		1,937 95				1,250 00			7,200 00
Total revenue		\$13,734 93	\$17,979 39	\$3,634 28	\$17,172 00	\$5,312 40	\$18,735 19	\$1,390 00	\$9,875 00

EXPENSES.									
Labor.....	\$3,413 04	\$5,400 00	\$200 00	\$2,835 89	\$1,392 00	\$3,933 85	\$200 00	\$2,320 00	
Gasoline and oil.....	1,378 01	3,045 36	600 00	1,412 61	550 00	1,761 28	280 00	298 80	
Repairs and replacements.....	2,591 92		150 00	2,212 84	680 30	517 05	200 00	450 00	
Salaries—officials.....	1,500 00					4,155 24			
Clerical and office expenses.....	1,549 88					1,400 00			
Insurance.....	331 56	500 00	256 00	440 63		400 00			
Taxes.....	20 00	365 00		68 20					
Licenses.....	25 60	52 00	56 00	77 80					
Rent.....	450 00					228 99		72 00	
Stationery and printing.....	252 09		75 00	85 00	247 00	1,092 00			
Depreciation.....				2,458 04	15 00	1,102 20			
Interest.....					1,267 50	2,700 00			
Miscellaneous.....	244 00				17 21	24 97			
Total expenses.....	\$11,756 10	\$9,362 36	\$1,417 60	\$9,591 01	\$5,268 01	\$23,154 81	\$680 00	\$3,140 80	
Net revenue.....	\$1,978 83	\$8,617 03	\$2,216 68	\$7,580 99	\$44 39	\$4,419 62	\$710 00	\$6,734 20	
Number of passengers carried.....			14,537		1 264		250	25	
Number of tons of freight carried.....	614			2,462	36		4	13	
Number of passenger cars.....		4	1		3		2	1	
Number of freight trucks.....	3		1	3				1	
Number of other equipment.....									

¹Loss.
²Report incomplete.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	L. B. O'Rourke	Oppenheimer Truck Line	Oganesoff and Oskanoff	Oroville- Stirling City Auto Line	Olsen's Auto Service	Palisades Bus Line	Packard Truck Service	Pescadero and Santa Cruz Stage	Potter Valley Auto Line
ASSETS.									
Cost of cars.....	\$3,660 00	\$17,340 00	\$10,000 00	\$2,900 00	\$4,000 00	\$14,233 90	\$20,800 00	\$4 050 00	\$500 00
Cost of shop equipment.....	100 00	100 00	-----	-----	500 00	-----	-----	200 00	-----
Cost of materials and supplies.....	200 00	12,000 00	-----	-----	200 00	6 69	-----	50 00	-----
Cost of lands.....	-----	154 38	-----	-----	250 00	-----	-----	-----	-----
Cash.....	-----	-----	2,000 00	-----	200 00	-----	121 43	93 85	250 00
Accounts receivable.....	-----	-----	1,200 00	-----	300 00	-----	1,973 82	673 58	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	550 00	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$4,510 00	\$29,594 38	\$13,200 00	\$2,900 00	\$5,450 00	\$14,240 59	\$22,895 25	\$5,067 43	\$750 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$2,710 00	\$7,129 13	\$10,200 00	\$2,100 00	\$2,100 00	\$6 69	\$2,735 85	\$3,317 43	\$600 00
Notes outstanding.....	-----	8,900 00	-----	-----	1,750 00	-----	-----	-----	-----
Balance due on automobile contracts.....	800 00	1,952 25	2,000 00	-----	-----	14,233 90	13,000 00	-----	-----
Other accounts payable.....	-----	-----	-----	-----	600 00	-----	3,570 40	-----	-----
Reserve for accrued depreciation.....	1,000 00	11,557 00	1,000 00	800 00	1,000 00	-----	3,589 00	1,750 00	150 00
Interest accrued but not due.....	-----	56 00	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$4,510 00	\$29,594 38	\$13,200 00	\$2,900 00	\$5,450 00	\$14,240 59	\$22,895 25	\$5,067 43	\$750 00
REVENUES.									
Passenger revenue.....	\$533 50	-----	-----	\$1,798 60	\$14,475 00	\$7,804 66	-----	\$2,141 65	\$430 00
Freight revenue.....	162 95	\$10,559 43	\$10,000 00	-----	-----	-----	\$18,995 27	5,346 69	465 00
Mail revenue.....	2,612 00	-----	-----	-----	-----	4 17	-----	1,679 35	-----
Express revenue.....	34 00	-----	-----	313 15	-----	-----	-----	-----	52 00
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----	706 75
Total revenue.....	\$3 342 45	\$10,559 43	\$10,000 00	\$2,111 75	\$14,475 00	\$7,808 83	\$18,995 27	\$9,167 69	\$1,653 75

EXPENSES.									
Labor.....	\$860 00	\$2,323 02	\$2,220 00	\$1,125 00	\$2,265 00	\$3,737 65	\$6,331 04	\$1,661 75	\$ 2 00
Gasoline and oil.....	652 00	1,032 08	2,400 00	297 90	1,850 00	2,189 57	3,346 10	1,079 82	330 00
Repairs and replacements.....	510 00	1,819 83	1,000 00	503 50	2,500 00	2,050 59	1,859 45	1,416 89	203 00
Salaries—officials.....									
Clerical and office expenses.....		1,362 12			300 00				
Insurance.....	51 00	235 27	400 00	145 00	100 00	509 85	323 40	151 00	169 60
Taxes.....	35 04	289 67	53 00	25 00	175 00			44 00	
Licenses.....	20 00	109 15	100 00	30 80	75 00	283 47		35 00	
Rent.....	60 00			112 00		252 80		251 70	
Stationery and printing.....	10 00	43 30		8 00	50 00		530 42		10 00
Depreciation.....	1,000 00	3,851 00	1,000 00	800 00	1,000 00		3,589 00	1,750 00	150 00
Interest.....		751 85	160 00	168 00	240 00		1,774 55		
Miscellaneous.....		206 67				344 53	946 10	323 49	
Total expenses.....	\$3,198 04	\$12,023 96	\$7,333 00	\$3,215 20	\$8,555 00	\$9,368 46	\$18,995 27	\$6,713 65	\$1,014 60
Net revenue.....	\$144 41	\$1,464 53	\$2,667 00	\$1,103 45	\$5,920 00	\$1,559 63		\$2,454 04	\$639 15
Number of passengers carried.....	378			1,108	4,334	78,000		1,797	416
Number of tons of freight carried.....	11	4,224						910	93
Number of passenger cars.....		1		1	4	2		2	1
Number of freight trucks.....	2	4	2		1			1	
Number of other equipment.....									

1Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Pacific City Traction Company	Paso Robles- Annette Auto Stage Line	Pacific Union College	Plymouth, Oleta, Aukum Stage	Pettit's Auto Truck Line	Petrolia Stage Company ²	Proctor Truck Line	Pala Stage Line	Palo Alto Transfer and Storage Company
ASSETS.									
Cost of cars.....	\$7,500 00	\$1,700 00	\$2,984 55	\$150 00	\$6,800 00		\$4,000 00	\$500 00	\$3,923 98
Cost of shop equipment.....	250 00						50 00		
Cost of materials and supplies.....	100 00		805 36				50 00		
Cost of lands.....							6,000 00		
Cash.....		300 00					200 00	2,091 50	
Accounts receivable.....		114 56		400 00			250 00		
Stock and debt discounts.....									
Other assets.....									
Deficit.....									
Total assets.....	\$7,850 00	\$2,114 56	\$3,789 91	\$550 00	\$6,800 00		\$10,550 00	\$2,591 50	\$3,923 98
LIABILITIES.									
Capital stock.....									
Proprietor's account.....		\$114 56	\$3,088 23	\$527 00	\$5,000 00		\$8,000 00	\$2,291 50	\$3,748 56
Notes outstanding.....		2,000 00			1,800 00		1,350 00		
Balance due on automobile contracts.....							400 00		
Other accounts payable.....							550 00	300 00	175 42
Reserve for accrued depreciation.....			701 68	23 00			250 00		
Interest accrued but not due.....									
Other liabilities.....									
Surplus.....									
Total liabilities.....	\$7,850 00	\$2,114 56	\$3,789 91	\$550 00	\$6,800 00		\$10,550 00	\$2,591 50	\$3,923 98
REVENUES.									
Passenger revenue.....	\$2,304 85	\$20 50		\$180 00				\$504 40	
Freight revenue.....		442 95		949 00	\$5,409 86		\$4,800 00	1,260 00	\$1,400 86
Mail revenue.....		495 66					300 00		
Express revenue.....					828 00			327 10	
Revenue from other sources.....			\$9,984 72	300 00					
Total revenue.....	\$2,304 85	\$959 11	\$9,984 72	\$1,469 00	\$6,237 86		\$5,100 00	\$2,091 50	\$1,400 86

EXPENSES.									
Labor.....	\$750 00	\$223 00	\$3,236 67		\$1,172 00		\$1,780 00	\$708 89	\$312 00
Gasoline and oil.....	500 00	96 59			1,092 08		600 00		65 25
Repairs and replacements.....	500 00	84 75			792 49		200 00		25 00
Salaries—officials.....									
Clerical and office expenses.....									
Insurance.....		108 03		\$45 00	320 00		120 00		50 00
Taxes.....	300 00	2 55		8 80			170 00		10 00
Licenses.....							260 00	34 00	7 50
Rent.....	300 00						60 00	10 80	5 00
Stationery and printing.....	10 00						180 00		
Depreciation.....	1,000 00		701 68	23 00			20 00		
Interest.....		23 32					550 00	300 00	175 42
Miscellaneous.....		341 73	5,541 71				240 00		
							50 00		30 00
Total expenses.....	\$3,360 00	\$879 97	\$9,480 06	\$76 80	\$3,376 57		\$4,230 00	\$1,053 69	\$680 17
Net revenue.....	\$1,055 15	\$79 14	\$504 66	\$1,392 20	\$2,861 29		\$870 00	\$1,037 81	\$720 69
Number of passengers carried.....	46,085	14		160				413	
Number of tons of freight carried.....		110					1,650		304
Number of passenger cars.....	6	1		1				1	
Number of freight trucks.....		1			2				6
Number of other equipment.....	3								

¹Loss.

²Report not received in time to include in this table.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Paso Robles- Adelaide- Klau Stage Line	Pacheco Stages	Pioneer Stage	Pacific Motor Express	Placerville- Camino Stage	Potter Valley- Ukiah Truck Line	Petaluma- Tomaes- Fallon Truck	Pasadena Transfer and Storage Company ²	Puente Truck and Transfer Company
ASSETS.									
Cost of cars.....	\$1,000 00	\$17,240 00	\$4,060 00	\$9,500 00	\$10,950 00	\$1,000 00	\$2,500 00	\$2,864 20	\$3,700 00
Cost of shop equipment.....	-----	150 00	-----	-----	1,250 00	-----	150 00	-----	-----
Cost of materials and supplies.....	-----	590 00	-----	-----	1,000 00	-----	-----	404 04	-----
Cost of lands.....	-----	-----	-----	-----	300 00	-----	450 00	18,600 00	-----
Cash.....	300 00	702 95	-----	1,003 24	300 00	100 00	-----	4,995 49	1,000 00
Accounts receivable.....	70 00	-----	-----	1,298 61	1,000 00	400 00	-----	11,582 34	2,100 00
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	130 00	-----	-----	-----	-----	-----	-----	156,652 45	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$1,500 00	\$18,682 95	\$4,060 00	\$11,801 85	\$14,800 00	\$1,500 00	\$3,100 00	\$195,098 52	\$6,800 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$5,035 36	\$4,060 00	\$2,433 89	\$6,400 00	\$510 00	\$2,650 00	\$75,000 00	\$4,560 00
Notes outstanding.....	-----	4,300 00	-----	1,100 00	3,000 00	550 00	-----	115,000 00	-----
Balance due on automobile contracts.....	\$1,500 00	6,800 00	-----	3,205 20	1,000 00	140 00	-----	-----	-----
Other accounts payable.....	-----	947 59	-----	1,641 16	400 00	-----	-----	-----	1,500 00
Reserve for accrued depreciation.....	-----	1,600 00	-----	3,421 60	4,000 00	300 00	450 00	-----	740 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	5,098 52	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,500 00	\$18,682 95	\$4,060 00	\$11,801 85	\$14,800 00	\$1,500 00	\$3,100 00	\$195,098 52	\$6,800 00
REVENUES.									
Passenger revenue.....	\$82 50	\$16,338 98	\$732 85	-----	\$2,400 00	\$50 00	-----	-----	-----
Freight revenue.....	1,287 11	-----	-----	\$14,400 25	1,200 00	1,331 50	\$12,298 80	\$9,022 04	\$2,079 46
Mail revenue.....	1,125 94	-----	-----	-----	180 00	875 00	-----	-----	-----
Express revenue.....	-----	1 60	48 00	-----	60 00	210 00	-----	-----	-----
Revenue from other sources.....	-----	-----	-----	-----	16,500 00	85 00	-----	90,450 25	-----
Total revenue.....	\$2,405 55	\$16,340 58	\$780 85	\$14,400 25	\$20,340 00	\$2,551 50	\$12,298 80	\$99,472 29	\$2,079 46

EXPENSES.									
Labor.....	\$220 65	\$6,144 19	\$260 13	\$960 35	\$5,400 00	-----	-----	\$5,238 40	\$32,391 52
Gasoline and oil.....	404 21	2,811 55	412 11	1,080 15	6,000 00	-----	\$480 00	1,560 75	8,471 98
Repairs and replacements.....	-----	1,082 92	-----	274 40	1,550 00	-----	382 00	1,394 65	494 38
Salaries—officials.....	-----	-----	-----	1,800 00	-----	-----	-----	2,130 00	-----
Clerical and office expenses.....	-----	1,634 67	-----	378 40	400 00	-----	-----	420 00	4,800 00
Insurance.....	-----	693 53	-----	60 00	275 00	-----	6 00	120 00	4,632 23
Taxes.....	-----	63 28	35 00	60 00	200 00	-----	4 15	75 00	1,651 43
Licenses.....	20 60	199 50	10 00	52 30	200 00	-----	17 60	60 00	2,634 11
Rent.....	-----	394 45	60 00	400 00	-----	-----	180 00	400 00	64 00
Stationery and printing.....	-----	30 00	-----	110 20	200 00	-----	-----	30 00	933 85
Depreciation.....	-----	1,600 00	-----	3,421 60	4,000 00	-----	300 00	450 00	9,793 78
Interest.....	55 00	333 70	-----	-----	240 00	-----	-----	100 00	8,260 75
Miscellaneous.....	166 72	272 00	-----	-----	300 00	-----	-----	20 00	10,568 12
Total expenses.....	\$867 18	\$15,259 79	\$777 24	\$8,537 40	\$18,565 00	-----	\$1,369 75	\$11,998 80	\$84,201 77
Net revenue.....	\$1,628 37	\$1,080 79	\$3 61	\$5,862 85	\$1,775 00	-----	\$1,181 75	\$300 00	\$15,270 52
Number of passengers carried.....	55	2,971	996	1,801	4,800	-----	60	3,650	520
Number of tons of freight carried.....	429	4	2	3	300	-----	288	-----	1
Number of passenger cars.....	1	-----	-----	-----	6	-----	-----	-----	13
Number of freight trucks.....	1	-----	-----	-----	4	-----	2	3	2
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Loss.

²Includes mercantile and local operations.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	M. J. Plasse	Paskenta Auto Stage	Petaluma- Sonoma Valley Stage Line	Placerville- Grizzly Flat Stage Line ²	Priest Valley Auto Line	Point Reyes Stage	Pacific Highway Express	Palm Springs Auto Stage Line	Pino Grande Stage Line
ASSETS.									
Cost of cars.....	\$150 00	\$1,140 00	\$3,050 00	-----	\$369 48	\$800 00	\$11,184 00	\$1,200 00	\$500 00
Cost of shop equipment.....	-----	-----	-----	-----	-----	-----	-----	200 00	-----
Cost of materials and supplies.....	-----	-----	-----	-----	-----	-----	-----	300 00	-----
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Accounts receivable.....	-----	-----	122 84	-----	-----	500 00	-----	600 00	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	890 00	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	605 00	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$150 00	\$1,140 00	\$3,172 84	-----	\$369 48	\$1,300 00	\$12,679 00	\$2,300 00	\$500 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$100 00	\$329 00	\$1,613 68	-----	\$259 60	\$1,100 00	\$4,033 32	\$1,800 00	\$500 00
Notes outstanding.....	-----	447 00	-----	-----	-----	-----	2,400 00	-----	-----
Balance due on automobile contracts.....	-----	250 00	-----	-----	109 88	-----	4,344 75	-----	-----
Other accounts payable.....	-----	-----	-----	-----	-----	-----	1,890 93	-----	-----
Reserve for accrued depreciation.....	50 00	114 00	1,559 16	-----	-----	200 00	-----	500 00	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	10 00	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$150 00	\$1,140 00	\$3,172 84	-----	\$369 48	\$1,300 00	\$12,679 00	\$2,300 00	\$500 00
REVENUES.									
Passenger revenue.....	\$360 15	\$48 50	\$4,111 55	-----	\$96 25	\$45 00	-----	\$800 00	\$2,070 25
Freight revenue.....	-----	643 33	-----	-----	1,693 00	669 74	\$15,061 43	2,500 00	-----
Mail revenue.....	-----	1,319 40	-----	-----	318 05	1,950 86	-----	-----	-----
Express revenue.....	-----	12 00	-----	-----	-----	60 00	-----	1,975 00	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	355 50	-----	270 00	-----
Total revenue.....	\$360 15	\$2,023 23	\$4,111 55	-----	\$2,107 30	\$3,081 10	\$15,061 43	\$5,545 00	\$2,070 25

EXPENSES.									
Labor	\$162 00	\$344 30	\$994 08	\$75 00	\$371 69	\$5,282 90	\$350 00		
Gasoline and oil	63 42	510 00	2,080 43	219 26	900 00	882 88	515 00		
Repairs and replacements	77 25			157 00		1,286 84	290 00		
Salaries—officials						1,504 50			
Clerical and office expenses									
Insurance		22 50				318 78	260 00		
Taxes	3 90	11 00			6 50	50 00			
Licenses	10 00	22 95			8 00	41 31			
Rent		24 00				384 00			
Stationery and printing						40 60	50 00		
Depreciation	50 00	114 00	1,559 16		200 00		350 00		
Interest						100 79			
Miscellaneous		40 00		331 71		5,447 85			575 74
Total expenses	\$366 57	\$1,088 75	\$4,633 67	\$782 97	\$1,486 19	\$15,340 45	\$1,815 00		\$575 74
Net revenue	\$6 42	\$934 48	\$522 12	\$1,324 33	\$1,594 91	\$279 02	\$3,730 00		\$1,494 51
Number of passengers carried	27	37	5,493	73	45		800		
Number of tons of freight carried		64			150		100		
Number of passenger cars	1	1	3	1	1		3		
Number of freight trucks									1
Number of other equipment									

¹Loss.

²Report not received in time to include in this table.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Petaluma- Valley Ford Auto Stage Line	Placerville- Cool Auto Line	Pleasant Valley Auto Stage	Penoyer's Descenso and Alpine Stage	Quincy- Fortola- Crescent Mills Stage	Quincy- Meadow Valley Auto Stage	Redwood Highway Stage Line	Redwood City Messenger Service	Harvey Rose Auto Stage Company
ASSETS.									
Cost of cars.....	\$300 00	\$940 00	\$2,635 00	\$2,480 00	\$1,200 00	\$750 00	\$9,500 00	\$1,050 00	\$3,000 00
Cost of shop equipment.....	-----	-----	31 90	380 00	-----	-----	1,000 00	-----	-----
Cost of materials and supplies.....	-----	-----	-----	-----	-----	-----	6,000 00	-----	-----
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	1,000 00	100 00	1,300 00	-----	-----	-----	-----	-----
Accounts receivable.....	-----	9 35	-----	-----	-----	-----	-----	-----	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$300 00	\$1,949 35	\$2,766 90	\$4,160 00	\$1,200 00	\$750 00	\$16,500 00	\$1,050 00	\$3,000 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$200 00	\$1,640 00	\$2,266 90	\$3,929 00	\$800 00	\$750 00	\$11,000 00	\$840 00	\$2,500 00
Notes outstanding.....	-----	-----	-----	-----	-----	-----	1,500 00	-----	-----
Balance due on automobile contracts.....	-----	-----	-----	231 00	-----	-----	2,000 00	-----	-----
Other accounts payable.....	-----	-----	-----	-----	-----	-----	2,000 00	-----	-----
Reserve for accrued depreciation.....	100 00	309 35	500 00	-----	400 00	-----	-----	210 00	500 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$300 00	\$1,949 35	\$2,766 90	\$4,160 00	\$1,200 00	\$750 00	\$16,500 00	\$1,050 00	\$3,000 00
REVENUES.									
Passenger revenue.....	\$234 75	\$510 45	\$75 00	\$3,029 00	\$1,956 87	\$113 00	\$1,113 60	-----	\$2,550 00
Freight revenue.....	-----	417 75	100 00	-----	-----	185 00	3,506 69	-----	-----
Mail revenue.....	846 00	1,395 48	1,550 00	2,100 00	-----	997 00	-----	-----	-----
Express revenue.....	782 45	72 30	25 00	-----	237 25	-----	-----	\$1,800 00	-----
Revenue from other sources.....	-----	92 20	100 00	-----	246 50	-----	-----	-----	-----
Total revenue.....	\$1,863 20	\$2,488 18	\$1,850 00	\$5,129 00	\$2,440 62	\$1,295 00	\$4,620 29	\$1,800 00	\$2,550 00

EXPENSES.										
Labor.....		\$18 85	\$15 00	\$800 00	\$320 60	\$600 00	\$1,610 13			\$180 00
Gasoline and oil.....	\$219 10	202 51	403 50	538 58	379 29	103 00	859 08		\$200 00	261 92
Repairs and replacements.....	144 00	256 65	70 00	873 14	924 83	160 00	1,452 60		150 00	392 07
Salaries—officials.....				2,000 00	400 00					
Clerical and office expenses.....										
Insurance.....	16 00	10 00	50 00	152 00			126 00		25 00	200 00
Taxes.....	4 30		21 60	8 19			63 00		12 75	80 00
Licenses.....	8 80	56 40	22 20	46 40	15 00	8 80	85 60			35 20
Rent.....		3 50	18 00	297 38	30 55					120 00
Stationery and printing.....		16 50		61 28	87 00					8 10
Depreciation.....	100 00	300 00	500 00		400 00				210 00	500 00
Interest.....										
Miscellaneous.....		8 55		377 55	107 38		404 78			382 00
Total expenses.....	\$492 20	\$872 96	\$1,100 30	\$5,154 52	\$2,829 65	\$871 80	\$4,601 19		\$597 75	\$2,159 29
Net revenue.....	\$1,371 00	\$1,615 22	\$749 70	\$25 52	\$389 03	\$423 20	\$19 10		\$1,202 25	\$390 71
Number of passengers carried.....	327	535	50	2,148	800		563			30,600
Number of tons of freight carried.....		52	12			25	235			
Number of passenger cars.....	1		1	2	3	1	2		1	
Number of freight trucks.....		1	1				1			3
Number of other equipment.....										

¹Loss.

TABLE NO. 4.—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Richardson Springs Stage	Red Line Express	D. W. Renfro	Redwood- Woodside Stage Line	Rubicon Springs Stage	Red Bluff- Gerber Stage	Reno- Calpine Stage	Richardson Transportat- ion Company	Red Bluff- Westwood Stage
ASSETS.									
Cost of cars.....	\$9,000 00	\$21,500 00	\$1,250 00	\$532 20	\$1,400 00	\$3,000 00	\$5,000 00	\$11,616 00	\$4,000 00
Cost of shop equipment.....	-----	-----	-----	-----	-----	-----	200 00	-----	100 00
Cost of materials and supplies.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cost of land.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	350 00	-----	-----	500 00	-----	2,986 20	220 16	-----
Accounts receivable.....	-----	535 00	-----	-----	-----	-----	1,000 00	1,212 65	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	711 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$9,000 00	\$22,385 00	\$1,250 00	\$532 20	\$1,900 00	\$3,000 00	\$9,186 20	\$13,759 81	\$4,100 00
LIABILITIES.									
Capital stock.....	\$9,000 00	\$7,743 00	\$413 87	\$532 20	\$1,900 00	\$2,100 00	\$8,686 20	\$5,781 89	\$3,500 00
Proprietor's account.....	-----	2,900 00	706 66	-----	-----	400 00	200 00	300 00	-----
Notes outstanding.....	-----	7,350 00	-----	-----	-----	-----	-----	3,320 94	275 00
Balance due on automobile contracts.....	-----	1,045 00	80 00	-----	-----	-----	100 00	1,341 04	325 00
Other accounts payable.....	-----	2,900 00	-----	-----	-----	500 00	200 00	1,529 74	-----
Reserve for accrued depreciation.....	-----	447 00	49 47	-----	-----	-----	-----	6 00	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	1,480 20	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$9,000 00	\$22,385 00	\$1,250 00	\$532 20	\$1,900 00	\$3,000 00	\$9,186 20	\$13,759 81	\$4,100 00
REVENUES.									
Passenger revenue.....	\$3,775 62	-----	\$3,886 73	\$1,455 50	\$1,014 10	\$2,839 00	\$5,631 00	-----	\$4,950 82
Freight revenue.....	-----	\$18,784 40	-----	-----	-----	-----	-----	\$10,192 52	-----
Mail revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Express revenue.....	39 75	-----	-----	-----	-----	-----	-----	-----	1,474 40
Revenue from other sources.....	-----	-----	350 00	-----	-----	-----	-----	330 00	-----
Total revenue.....	\$3,815 37	\$18,784 40	\$4,236 73	\$1,455 50	\$1,014 10	\$2,839 00	\$5,631 00	\$10,482 52	\$6,425 22

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN
 CALIFORNIA AS OF DECEMBER 31, 1923.

	Red Star Stage Line	Redding and Harrison Gulch Stage Line	Resort Truck Line	Red Bluff- Eureka Stage Company	Ramsay Auto Truck	Repperts Stage Line	G. L. Ritchie	Redlands- Yucaipa Valley Stage Line	Red Bluff- Jelly Stage
ASSETS.									
Cost of cars.....	\$2,720 00	\$1,250 00	\$5,125 00	\$3,550 00	\$12,865 75	\$1,000 00	\$6,100 00	\$1,025 00	\$400 00
Cost of shop equipment.....	-----	-----	100 00	350 00	100 00	-----	70 00	25 00	-----
Cost of materials and supplies.....	-----	-----	150 00	200 00	3,000 00	-----	500 00	-----	-----
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	281 67	-----	-----	-----	200 00	-----	225 00	125 00	-----
Accounts receivable.....	-----	230 80	300 00	825 00	200 00	-----	-----	25 00	-----
Stock and debt discounts.....	-----	-----	600 00	-----	1,400 00	-----	-----	-----	-----
Other assets.....	-----	973 80	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$3,001 67	\$2,454 60	\$6,275 00	\$4,925 00	\$17,665 75	\$1,000 00	\$6,895 00	\$1,200 00	\$400 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$2,321 67	\$2,454 60	\$3,285 00	\$1,497 66	\$4,890 94	\$316 00	\$3,303 25	\$346 60	\$375 00
Balance due on automobile contracts.....	-----	-----	-----	1,750 00	-----	-----	1,785 00	300 00	-----
Other accounts payable.....	-----	-----	2,300 00	450 26	-----	234 00	963 00	-----	-----
Reserve for accrued depreciation.....	-----	-----	150 00	310 00	600 00	450 00	-----	348 40	-----
Interest accrued but not due.....	680 00	-----	540 00	917 08	12,174 81	-----	843 75	205 00	25 00
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$3,001 67	\$2,454 60	\$6,275 00	\$4,925 00	\$17,665 75	\$1,000 00	\$6,895 00	\$1,200 00	\$400 00
REVENUES.									
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$10,243 78	\$784 27	-----	\$8,193 80	-----	-----	-----	\$1,700 00	\$5 00
Mail revenue.....	-----	277 32	\$2,428 99	-----	\$2,944 00	\$131 66	\$6,263 91	-----	337 50
Express revenue.....	-----	4,938 25	-----	-----	-----	829 00	-----	478 84	17 40
Revenue from other sources.....	-----	310 00	100 00	504 33	-----	147 50	-----	700 00	-----
Total revenue.....	\$10,243 78	\$6,309 84	\$2,528 99	\$8,698 13	\$2,944 00	\$1,108 16	\$6,263 91	\$2,878 84	\$359 90

EXPENSES.						
Labor.....	\$2,046 75	\$2,458 92	\$1,067 00	\$1,685 00	\$1,085 00	\$158 68
Gasoline and oil.....	1,638 64	2,311 01	340 00	1,047 55	149 00	85 00
Repairs and replacements.....	1,725 21		300 00	1,296 60	30 00	50 00
Salaries—officials.....					600 00	
Clerical and office expenses.....	768 95					38 70
Insurance.....	411 61	137 87	127 00	298 55	145 00	85 16
Taxes.....	72 40		30 00	12 86		25 00
Licenses.....	152 48		25 00	77 20		29 80
Rent.....	52 95	18 00		284 00		198 00
Stationery and printing.....						18 00
Depreciation.....	680 00		540 00	917 08	150 00	843 75
Interest.....	82 56			118 60		139 63
Miscellaneous.....	1,039 86	316 25		154 90	225 00	105 66
Total expenses.....	\$8,671 41	\$5,242 05	\$2,429 00	\$5,892 34	\$2,384 00	\$3,198 22
Net revenue.....	\$1,572 37	\$1,067 79	\$99 99	\$2,805 79	\$560 00	\$3,065 69
Number of passengers carried.....	19,683	555		801		3,500
Number of tons of freight carried.....		68	425		971	522
Number of passenger cars.....	3			3		1
Number of freight trucks.....		2	2		5	2
Number of other equipment.....						
Total.....						\$2,090 29
Net revenue.....						\$788 55
Number of passengers carried.....						8
Number of tons of freight carried.....						1
Number of passenger cars.....						1
Number of freight trucks.....						2
Number of other equipment.....						
Total.....						\$268 70

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Red Bluff- Manton Stage	Ray Transfer Company	Ravendale- Glade Stage Line	Joseph J. Ratto Jackson- Plymouth Stage Line	Rio Vista Transit Company	Roseville- Lincoln Truck	R. W. Rasmussen	Redwood Park Auto Line	Redwood Park Freight and Express Line
ASSETS.									
Cost of cars.....	\$1,516 53	\$6,660 00	\$500 00	\$1,300 00	\$16,657 70	\$7,892 59	\$2,000 00	\$1,260 00	\$750 00
Cost of shop equipment.....									143 75
Cost of materials and supplies.....	1,214 24								2,500 00
Cost of lands.....									200 00
Cash.....	2,473 47				479 92	282 45			
Accounts receivable.....						236 49			
Stock and debt discounts.....					15,000 00				500 00
Other assets.....									
Deficit.....									
Total assets.....	\$5,204 24	\$6,660 00	\$500 00	\$1,300 00	\$32,137 62	\$8,411 53	\$2,000 00	\$1,260 00	\$4,093 75
LIABILITIES.									
Capital stock.....									
Proprietor's account.....									
Notes outstanding.....	\$5,017 24	\$6,660 00	\$500 00	\$1,300 00	\$30,167 51	\$3,403 25	\$1,100 00	\$855 00	\$3,418 75
Balance due on automobile contracts.....						300 00			500 00
Other accounts payable.....						2,551 69		105 00	
Reserve for accrued depreciation.....	187 00				577 16	1,156 59			
Interest accrued but not due.....					1,392 95	1,000 00	900 00	300 00	100 00
Other liabilities.....									75 00
Surplus.....									
Total liabilities.....	\$5,204 24	\$6,660 00	\$500 00	\$1,300 00	\$32,137 62	\$8,411 53	\$2,000 00	\$1,260 00	\$4,093 75
REVENUES.									
Passenger revenue.....	\$1,275 00		\$6 00	\$4,376 95	\$16,974 10			\$1,260 00	\$100 00
Freight revenue.....	200 62	\$3,900 00	10 00				\$5,107 50		773 50
Mail revenue.....	2,640 00	2,400 00	1,560 00						30 00
Express revenue.....	125 00	360 00		158 25					360 00
Revenue from other sources.....					180 00				
Total revenue.....	\$4,240 62	\$6,660 00	\$1,576 00	\$4,535 20	\$17,154 10	\$8,132 31	\$5,107 50	\$1,260 00	\$1,263 50

EXPENSES.									
Labor.....	\$20 00	\$2,964 00		\$1,940 00	\$4,465 00	\$3,405 34	\$1,450 00	\$750 00	\$100 00
Gasoline and oil.....	400 00	1,095 00		540 00	887 30	566 09	549 34	120 00	130 00
Repairs and replacements.....	240 00	800 00		1,080 00	494 63	662 33	510 00	136 00	175 00
Salaries—officials.....		900 00			3,000 00				
Clerical and office expenses.....					900 00	170 00	75 00		
Insurance.....	25 00	51 20		240 00	889 07	165 73	227 00	25 00	
Taxes.....	33 56	50 00		38 90	200 26		33 00	10 00	79 81
Licenses.....	20 20	51 00		161 60	139 40	59 15	19 00	9 60	6 00
Rent.....		600 00			45 00	320 00	112 00		25 00
Stationery and printing.....		25 00			68 75	81 70		20 00	2 50
Depreciation.....	187 00				1,392 95	1,000 00	900 00	300 00	150 00
Interest.....									40 00
Miscellaneous.....	574 24				478 05		72 50	20 00	480 00
Total expenses.....	\$1,500 00	\$6,536 20	\$362 00	\$4,000 50	\$12,980 41	\$6,430 34	\$3,947 84	\$1,390 60	\$1,188 31
Net revenue.....	\$2,740 62	\$123 80	\$1,214 00	\$534 70	\$4,173 69	\$1,701 97	\$1,159 66	\$130 60	\$75 19
Number of passengers carried.....	445		3	6,026	15,790	2,178	1,534	695	6
Number of tons of freight carried.....	65							1	
Number of passenger cars.....	2		1	2			1		1
Number of freight trucks.....		2			3	2			
Number of other equipment.....									

¹Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN
 CALIFORNIA AS OF DECEMBER 31, 1923.

	Redondo and Los Angeles Express	Sacramento- Fair Oaks Stage Line	T. J. Shea	South Fork- Petrolia Stage Line	San Miguel- Parkfield Stage Line	Sierra Stage Line ¹	Stockton- Walnut Grove Stage Line	San Francisco- Martinez Express Company	Stockton- Jackson Auto Stage Line
ASSETS.									
Cost of cars.....	\$6,000 00	\$1,000 00	\$600 00	\$4,580 00	\$1,383 00		\$1,000 00	\$3,200 00	\$3,300 00
Cost of shop equipment.....	75 00	75 00							1,500 00
Cost of materials and supplies.....			4,000 00						600 00
Cost of lands.....			800 00						6,500 00
Cash.....	30 00	2,100 00		230 00					4,284 43
Accounts receivable.....	650 00			846 22	75 00				
Stock and debt discounts.....									
Other assets.....	134 00								
Deficit.....									
Total assets.....	\$6,889 00	\$3,175 00	\$5,400 00	\$5,656 22	\$1,458 00		\$1,000 00	\$3,200 00	\$16,184 43
LIABILITIES.									
Capital stock.....									
Proprietor's account.....			\$4,800 00	\$4,104 72	\$127 00		\$141 55	\$735 55	\$14,984 43
Notes outstanding.....	\$3,400 00	\$3,175 00		850 00	200 00				
Balance due on automobile contracts.....	3,300 00			391 50	1,083 00			1,464 45	
Other accounts payable.....	189 00			225 00	25 00		650 00		
Reserve for accrued depreciation.....			600 00				208 45	1,000 00	1,200 00
Interest accrued but not due.....				25 00	8 00				
Other liabilities.....					15 00				
Surplus.....									
Total liabilities.....	\$6,889 00	\$3,175 00	\$5,400 00	\$5,656 22	\$1,458 00		\$1,000 00	\$3,200 00	\$16,184 43
REVENUES.									
Passenger revenue.....									
Freight revenue.....		\$4,188 90		\$390 35	\$50 00		\$7,010 40		\$7,946 47
Mail revenue.....	\$6,240 00		\$2,754 00	904 08	467 00				
Express revenue.....				1,125 00	676 00				
Revenue from other sources.....				219 55				\$7,624 21	398 33
Total revenue.....	\$6,240 00	\$4,188 90	\$2,754 00	\$2,638 98	\$1,193 00		\$7,010 40	\$7,624 21	\$8,344 80

EXPENSES.									
Labor.....	\$2,580 00		\$438 00	\$714 00			\$675 00	\$1,872 00	\$2,304 00
Gasoline and oil.....	480 00	\$410 40	225 52	218 00	\$516 90		920 00	936 00	566 28
Repairs and replacements.....	340 00		338 00	437 59	233 00		2,230 00	250 00	1,051 08
Salaries—officials.....	3,000 00								
Clerical and office expenses.....								324 36	
Insurance.....	65 00		56 25	150 57			388 11	25 00	211 69
Taxes.....			28 23	12 00			165 00	15 00	225 44
Licenses.....			20 90	16 30	16 60		160 00	17 50	60 00
Rent.....	242 50	336 00					180 00		175 00
Stationery and printing.....	75 00			7 00	3 00		150 00	50 00	35 35
Depreciation.....							208 45	1,000 00	1,200 00
Interest.....	134 00			34 50	140 88				120 00
Miscellaneous.....		1,986 60			915 00		270 00		1,111 53
Total expenses.....	\$6,916 50	\$2,733 00	\$1,106 90	\$1,589 96	\$1,825 38		\$5,346 56	\$4,489 86	\$7,060 37
Net revenue.....	\$676 50	\$1,455 90	\$1,647 10	\$1,049 02	\$632 38		\$1,663 84	\$3,134 35	\$1,284 43
Number of passengers carried.....				200	25		7,892		3,817
Number of tons of freight carried.....	1,040	5,475	740	79					
Number of passenger cars.....		1			1		2		4
Number of freight trucks.....	3		1	2	1			1	
Number of other equipment.....									

¹ Loss.

² Report not received in time to include in this table.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN
 CALIFORNIA AS OF DECEMBER 31, 1923.

	Shafter Stage Line	N. P. Sinnott Auto Line	Sacramento- Wheatland Truck	San Benito- Tres Pinos Stage Line	Smith Automobile Company	Cecil E. Snyder	San Juan Capistrano Stage Line	Sacramento- Elk Grove and Galt Freight Line	San Jose- Big Basin and Santa Cruz Stage Line
ASSETS.									
Cost of cars.....	\$800 00	\$596 27	\$4,000 00	\$1,500 00	\$675 00	\$3,000 00	\$3,000 00	\$3,100 00	\$2,000 00
Cost of shop equipment.....	-----	-----	-----	300 00	-----	100 00	-----	-----	50 00
Cost of materials and supplies.....	-----	-----	-----	500 00	-----	-----	-----	-----	120 00
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	-----	-----	-----	-----	300 00	-----	-----	-----
Accounts receivable.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$800 00	\$596 27	\$4,000 00	\$2,300 00	\$675 00	\$3,400 00	\$3,000 00	\$3,100 00	\$2,170 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	\$800 00	\$596 27	\$4,000 00	\$2,000 00	\$675 00	\$2,600 00	\$2,000 00	\$2,790 00	\$1,870 00
Balance due on automobile contracts.....	-----	-----	-----	-----	-----	500 00	-----	-----	-----
Other accounts payable.....	-----	-----	-----	-----	-----	300 00	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	300 00	-----	-----	1,000 00	310 00	300 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$800 00	\$596 27	\$4,000 00	\$2,300 00	\$675 00	\$3,400 00	\$3,000 00	\$3,100 00	\$2,170 00
REVENUES.									
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	\$785 00	\$85 10	-----	-----	\$879 75	-----	\$3,646 35	-----	\$1,480 00
Mail revenue.....	-----	-----	\$9,026 65	\$3,600 00	-----	\$4,800 00	-----	\$2,741 26	320 00
Express revenue.....	-----	493 35	-----	-----	-----	-----	-----	-----	-----
Revenue from other sources.....	48 60	-----	-----	-----	-----	-----	473 80	-----	-----
Total revenue.....	\$833 60	\$578 45	\$9,026 65	\$3,600 00	\$879 75	\$4,800 00	\$4,382 15	\$2,741 26	\$1,800 00

EXPENSES.									
Labor.....									\$800 00
Gasoline and oil.....	\$240 00								240 00
Repairs and replacements.....	176 00								180 00
Salaries—officials.....		\$30 00		\$2,167 00					
Clerical and office expenses.....				3,757 59					
Insurance.....									
Taxes.....	27 00	8 85		86 00					27 80
Licenses.....	6 00	7 80							120 00
Rent.....	50 00	18 80							30 00
Stationery and printing.....				300 00					30 00
Depreciation.....									60 00
Interest.....									70 00
Miscellaneous.....									300 00
Total expenses.....	\$499 00	\$65 45	\$6,419 09	\$2,820 00	\$848 40	\$1,415 00	\$4,337 03	\$1,479 36	\$1,915 00
Net revenue.....	\$334 60	\$513 00	\$2,607 56	\$780 00	\$31 35	\$3,385 00	\$45 12	\$1,261 90	\$115 00
Number of passengers carried.....	968	851					7,219		570
Number of tons of freight carried.....				50					8
Number of passenger cars.....	1	1			1		1		3
Number of freight trucks.....			1					2	
Number of other equipment.....				2					

Loss

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	San Luis Obispo- Cambria Stage	San Luis Obispo-Avila Auto Service	Salinas- King City Freight Line	Stockton- Walnut Grove Auto Stage Line	Stockton- Byron Stage	San Diego- Tecate Auto Line	San Diego- Encanto Stage	Simmons Transfer Line	Spencer's Transfer
ASSETS.									
Cost of cars.....	\$1,400 00	\$16,707 92	\$3,000 00	\$10,300 00	\$10,300 00	\$2,090 00	\$1,000 00	\$2,250 00	\$10,000 00
Cost of shop equipment.....	150 00	178 75	100 00	—	—	150 00	—	—	—
Cost of materials and supplies.....	100 00	—	325 00	685 00	438 40	—	—	—	—
Cost of lands.....	—	—	—	—	—	—	—	—	—
Cash.....	—	100 00	—	—	—	885 00	244 10	560 00	—
Accounts receivable.....	—	—	200 00	—	—	—	420 17	490 00	—
Stock and debt discounts.....	—	—	—	—	—	—	—	—	—
Other assets.....	1,000 00	—	—	—	—	6,599 90	—	—	3,000 00
Deficit.....	—	—	—	—	—	—	—	—	—
Total assets.....	\$2,650 00	\$16,986 67	\$3,625 00	\$10,985 00	\$10,738 40	\$9,724 90	\$1,664 27	\$3,300 00	\$13,000 00
LIABILITIES.									
Capital stock.....	—	—	—	—	—	—	—	—	—
Proprietor's account.....	—	\$5,760 90	\$2,425 00	\$8,151 00	\$8,278 40	\$9,374 90	\$947 60	\$2,725 00	\$7,565 60
Notes outstanding.....	\$2,150 00	1,850 00	—	—	—	—	—	—	—
Balance due on automobile contracts.....	—	4,760 74	—	2,460 00	2,460 00	350 00	—	125 00	—
Other accounts payable.....	500 00	438 20	—	374 00	—	—	716 67	450 00	2,434 40
Reserve for accrued depreciation.....	—	4,176 83	200 00	—	—	—	—	—	—
Interest accrued but not due.....	—	—	—	—	—	—	—	—	—
Other liabilities.....	—	—	1,000 00	—	—	—	—	—	3,000 00
Surplus.....	—	—	—	—	—	—	—	—	—
Total liabilities.....	\$2,650 00	\$16,986 67	\$3,625 00	\$10,985 00	\$10,738 40	\$9,724 90	\$1,664 27	\$3,300 00	\$13,000 00
REVENUES.									
Passenger revenue.....	—	—	—	—	—	—	—	—	—
Freight revenue.....	\$3,071 50	\$6,910 00	—	\$8,023 52	\$5,040 00	\$262 00	\$6,654 70	3,365 45	\$5,828 23
Mail revenue.....	—	173 60	\$6,240 85	—	—	945 00	—	—	—
Express revenue.....	—	—	—	—	—	2,554 80	—	—	11,609 85
Revenue from other sources.....	810 34	12,550 00	—	—	—	—	—	—	—
Total revenue.....	\$3,881 84	\$19,633 60	\$6,240 85	\$8,023 52	\$5,040 00	\$3,761 80	\$6,654 70	\$3,365 45	\$17,438 08

EXPENSES.									
Labor.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gasoline and oil.....	\$529 21								\$5,444 25
Repairs and replacements.....	930 00								2,016 43
Salaries—officials.....	-----								3,602 14
Clerical and office expenses.....	180 00	602 56							37 00
Insurance.....	28 00	765 42							834 57
Taxes.....	27 20	-----							146 90
Licenses.....	120 00	518 51							127 40
Rent.....	-----	766 10							618 00
Stationery and printing.....	-----	-----							30 00
Depreciation.....	-----	4,176 83							2,434 40
Interest.....	-----	213 29							-----
Miscellaneous.....	-----	-----							-----
Total expenses.....	\$1,814 41	\$16,931 45	\$5,829 00	\$2,810 20	\$3,237 40	\$865 80	\$6,499 43	\$1,947 13	\$15,291 09
Net revenue.....	\$2,067 43	\$2,702 15	\$411 85	\$5,213 32	\$1,802 60	\$2,896 00	\$155 27	\$1,418 32	\$2,146 99
Number of passengers carried.....	1,408	-----	-----	6,842	4,841	186	44,373	-----	-----
Number of tons of freight carried.....	-----	-----	1,080	-----	-----	100	-----	-----	-----
Number of passenger cars.....	2	9	-----	2	2	1	1	2	4
Number of freight trucks.....	-----	2	2	-----	-----	-----	-----	-----	-----
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	San Pasqual Valley Stage and Truck Line	San Quentin Stage Company	Sausalito, Stinson Beach and Bolinas Stage Lines	Scenic Auto Stage	Stevenson-Turlock Auto Stage Company	Salinas-Monterey Stage Line	Sacramento-Ione Auto Stage Line	Sisson-McCloud Auto Stage	Sacramento Auto Truck Company
ASSETS.									
Cost of cars.....	\$15,100 00	\$9,000 00	\$14,550 00	\$3,750 00	\$775 00	\$600 00	\$2,750 00	\$1,500 00	\$9,626 00
Cost of shop equipment.....	400 00	250 00	891 00					500 00	34 00
Cost of materials and supplies.....	100 00	300 00						5,000 00	
Cost of lands.....		367 40	3,430 74				81 72	500 00	
Cash.....	2,230 10								
Accounts receivable.....	920 00								
Stock and debt discounts.....			2,000 00				400 00		
Other assets.....		457 60							
Deficit.....									
Total assets.....	\$18,750 10	\$10,375 00	\$20,871 74	\$3,750 00	\$775 00	\$600 00	\$3,231 72	\$7,500 00	\$9,660 00
LIABILITIES.									
Capital stock.....		\$10,000 00							
Proprietor's account.....			\$12,244 32	\$3,350 00	\$500 00	\$600 00	\$2,759 88	\$5,200 00	\$4,853 68
Notes outstanding.....			2,840 00		275 00			1,500 00	
Balance due on automobile contracts.....								300 00	3,106 32
Other accounts payable.....		375 00	4,787 42				471 84	500 00	1,700 00
Reserve for accrued depreciation.....	2,000 00		1,000 00	400 00					
Interest accrued but not due.....									
Other liabilities.....									
Surplus.....									
Total liabilities.....	\$18,750 10	\$10,375 00	\$20,871 74	\$3,750 00	\$775 00	\$600 00	\$3,231 72	\$7,500 00	\$9,660 00
REVENUES.									
Passenger revenue.....	\$25 00	\$15,221 36	\$14,488 85	\$2,992 58	\$1,520 15	\$4,413 00	\$2,232 15	\$4,377 00	
Freight revenue.....	10,703 47				287 75	270 10			\$12,575 99
Mail revenue.....		780 00	1,731 00	1,800 00					
Express revenue.....			1,023 60		50 55				
Revenue from other sources.....		925 26			188 17				933 49
Total revenue.....	\$10,728 47	\$16,926 62	\$17,243 45	\$4,792 58	\$2,046 62	\$4,683 10	\$2,232 15	\$4,377 00	\$13,509 48

EXPENSES.									
Labor.....	\$2,700 00	\$3,820 00	\$3,133 40	\$1,800 00	\$200 00	\$1,560 00	\$1,000 00	\$1,200 00	\$3,728 85
Gasoline and oil.....	2,460 20	1,682 96	1,490 53	915 20	300 95	440 15	358 27	409 00	1,252 21
Repairs and replacements.....	1,532 17	5,403 54	7,684 44	1,059 08	195 65	461 62	210 64	400 00	1,829 45
Salaries—officials.....		1,500 00							2,400 00
Clerical and office expenses.....	216 00						30 18		544 05
Insurance.....	390 36	172 66	983 01			180 95	30 00	50 00	530 03
Taxes.....	202 00	324 06	246 62		16 67	7 60		60 00	
Licenses.....	192 40	206 00				125 60	8 00	61 00	
Rent.....	180 00	75 00	240 00		25 00	201 98	138 25	164 00	312 78
Stationery and printing.....	37 50	75 00				100 00		40 00	139 55
Depreciation.....	2,000 00			400 00			471 84	500 00	1,700 00
Interest.....			163 60					100 00	600 00
Miscellaneous.....	87 50		1,311 05			53 00	375 09	300 00	84 03
Total expenses.....	\$9,998 13	\$13,259 22	\$15,252 65	\$4,174 28	\$738 27	\$3,130 90	\$2,622 27	\$3,284 00	\$13,120 95
Net revenue.....	\$730 34	\$3,667 40	\$1,990 80	\$618 30	\$1,308 35	\$1,552 20	\$390 12	\$1,093 00	\$388 53
Number of passengers carried.....	40		11,600		3,346	4,526	1,032	4,377	
Number of tons of freight carried.....	3,567				128				
Number of passenger cars.....		7	9	2		2	1	2	
Number of freight trucks.....				3	1				3
Number of other equipment.....	5								

Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Safety First Auto Service	Susanville- Wendel Stage	San Gabriel Valley Transfer	San Juan- Sargent Stage Line	Shear's Transfer and Storage	Storey Auto Express	Susanville- Bieber Stage Company	San Antonio Transfer Company	S. and M. Transfer Company
ASSETS.									
Cost of cars.....		\$1,745 50	\$3,750 00	\$700 00	\$3,330 00	\$3,720 00	\$1,800 00	\$17,647 10	\$12,000 00
Cost of shop equipment.....			50 00		100 00	75 00	38 00	7,456 05	200 00
Cost of materials and supplies.....					8,000 00				200 00
Cost of lands.....					200 00				
Cash.....					100 00				
Accounts receivable.....								847 35	500 00
Stock and debt discounts.....								2,800 00	500 00
Other assets.....					1,500 00	150 00	1,935 00		1,000 00
Deficit.....									
Total assets.....		\$1,745 50	\$3,800 00	\$700 00	\$13,230 00	\$3,945 00	\$6,134 00	\$28,750 50	\$14,400 00
LIABILITIES.									
Capital stock.....									
Proprietor's account.....			\$1,550 00	\$700 00	\$11,449 00	\$2,330 00	\$4,202 30	\$10,000 00	\$11,900 00
Notes outstanding.....					1,016 00	915 00	636 00	6,261 03	1,500 00
Balance due on automobile contracts.....					765 00	700 00	1,200 00	9,144 06	200 00
Other accounts payable.....			2,250 00						500 00
Reserve for accrued depreciation.....									300 00
Interest accrued but not due.....									
Other liabilities.....									
Surplus.....								3,345 41	
Total liabilities.....		\$1,745 50	\$3,800 00	\$700 00	\$13,230 00	\$3,945 00	\$6,134 00	\$28,750 50	\$14,400 00
REVENUES.									
Passenger revenue.....		\$844 00		\$396 60				\$5,783 51	
Freight revenue.....			\$4,528 58					5,775 00	\$12,000 00
Mail revenue.....		1,190 00		1,250 00				460 00	
Express revenue.....				649 20	\$7,690 95	8,938 10			3,000 00
Revenue from other sources.....					1,525 00			1,203 76	
Total revenue.....		\$2,034 00	\$4,528 58	\$2,295 80	\$9,215 95	\$8,938 10	\$7,622 43	\$13,222 27	\$15,000 00

EXPENSES.									
Labor.....									
Gasoline and oil.....									
Repairs and replacements.....									
Salaries—officials.....									
Clerical and office expenses.....									
Insurance.....									
Taxes.....									
Licenses.....									
Rent.....									
Stationery and printing.....									
Depreciation.....									
Interest.....									
Miscellaneous.....									
Total expenses.....									
Net revenue.....									
Number of passengers carried.....									
Number of tons of freight carried.....									
Number of passenger cars.....									
Number of freight trucks.....									
Number of other equipment.....									

¹Loss.
²Report not received in time to include in this table.

TABLE NO. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Seal Beach Auto Dispatch	Skov Truck Line	Ed. Sheffield	Stavros Brothers Stage Line	The Sanitarium- St. Helena Stage	Sacramento- Corning Freight Line	Sacramento- Plymouth Stage	San Luis Obispo- San Simeon Stage	Santa Maria- Guadalupe Stage
ASSETS.									
Cost of cars.....	\$5,898 68	\$5,000 00	\$250 00	\$3,000 00	\$10,107 45	\$13,008 00	\$3,500 00		\$2,000 00
Cost of shop equipment.....		100 00	100 00				1,000 00		
Cost of materials and supplies.....		20 00							
Cost of lands.....			150 00						
Cash.....	473 99	120 00					250 00	\$303 46	
Accounts receivable.....	872 49	250 00							
Stock and debt discounts.....									
Other assets.....									
Deficit.....									
Total assets.....	\$7,245 16	\$5,490 00	\$500 00	\$3,000 00	\$10,107 45	\$13,008 00	\$4,750 00	\$303 46	\$2,000 00
LIABILITIES.									
Capital stock.....									
Proprietor's account.....	\$1,501 59	\$4,290 00	\$500 00	\$3,000 00	\$7,761 43	\$9,908 00	\$4,750 00	\$240 71	\$700 00
Notes outstanding.....	1,500 00	600 00				3,100 00			1,000 00
Balance due on automobile contracts.....	3,848 68							62 75	
Other accounts payable.....	247 50	600 00			2,346 02				300 00
Reserve for accrued depreciation.....									
Interest accrued but not due.....	147 39								
Other liabilities.....									
Surplus.....									
Total liabilities.....	\$7,245 16	\$5,490 00	\$500 00	\$3,000 00	\$10,107 45	\$13,008 00	\$4,750 00	\$303 46	\$2,000 00
REVENUES.									
Passenger revenue.....				\$6,684 95	\$2,123 65		\$9,682 15	\$1,026 15	\$4,000 00
Freight revenue.....		\$2,520 60	\$1,869 75		600 00	\$13,880 68		1,022 76	
Mail revenue.....							1,115 73	2,937 55	
Express revenue.....	\$8,926 58								74 50
Revenue from other sources.....									
Total revenue.....	\$8,926 58	\$2,520 60	\$1,869 75	\$6,684 95	\$2,723 65	\$13,880 68	\$10,797 88	\$4,986 46	\$4,074 50

EXPENSES.									
Labor	\$3,074 79	\$882 50				\$1,805 00	\$3,168 00	\$1,547 75	\$600 00
Gasoline and oil	781 29	607 06				1,569 05	1,067 33		350 00
Repairs and replacements	365 96	240 10				1,948 25	1,515 61		600 00
Salaries—officials	1,200 00					3,000 00	80 00		
Clerical and office expenses	266 25							10 00	100 00
Insurance		127 01				316 20			125 00
Taxes	84 00	41 13				163 58	29 70		
Licenses	6 38	57 20				35 60	321 60	38 00	
Rent	250 05					540 00	336 00	3,130 00	150 00
Stationery and printing	75 00					97 40	21 00		25 00
Depreciation		600 00							300 00
Interest	64 25	71 25							
Miscellaneous	234 62								
Total expenses	\$6,402 59	\$2,626 25	\$1,091 38	\$4,780 35	\$2,819 10	\$9,475 08	\$6,539 24	\$4,725 75	\$2,250 00
Net revenue	\$2,523 99	\$105 65	\$778 37	\$1,904 60	\$95 45	\$4,405 60	\$4,258 64	\$260 71	\$1,824 50
Number of passengers carried							5,597	555	8,000
Number of tons of freight carried	721	631	194	4,152	1,551	1,156	4	266	
Number of passenger cars					4			1	2
Number of freight trucks	2	3	1			2			
Number of other equipment									

¹Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Star Route Mail Service	San Luis Obispo- Simmler Stage Line	San Miguel- Stone Canyon Auto Stage	Scott Valley Auto Stage	San Lucas- Lockwood Stage Line	Stockton- Clements Auto Stage	Sacramento- Davis Auto Stage	H. E. Shrainer	Stevinson- Newman Stage
ASSETS.									
Cost of cars.....	\$650 00	\$800 00	\$800 00	\$500 00	\$610 00	\$500 00	\$1,000 00	\$4,700 00	\$850 00
Cost of shop equipment.....	-----	-----	50 00	300 00	40 00	-----	-----	-----	-----
Cost of materials and supplies.....	-----	-----	500 00	-----	86 84	-----	-----	-----	-----
Cost of lands.....	-----	-----	-----	-----	395 00	-----	-----	-----	-----
Cash.....	-----	235 00	-----	825 00	235 00	95 21	-----	-----	-----
Accounts receivable.....	-----	84 65	-----	-----	31 75	-----	-----	-----	-----
Stock and debt discounts.....	-----	-----	-----	-----	45 00	-----	-----	-----	-----
Other assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$650 00	\$1,119 65	\$1,350 00	\$1,625 00	\$1,443 59	\$585 21	\$1,000 00	\$4,700 00	\$850 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$650 00	\$1,119 65	\$1,050 00	\$1,125 00	\$1,190 71	\$95 21	\$199 75	\$4,700 00	\$550 00
Notes outstanding.....	-----	-----	-----	-----	250 00	-----	300 25	-----	300 00
Balance due on automobile contracts.....	-----	-----	-----	-----	2 88	-----	-----	-----	-----
Other accounts payable.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	300 00	500 00	-----	500 00	500 00	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$650 00	\$1,119 65	\$1,350 00	\$1,625 00	\$1,443 59	\$595 21	\$1,000 00	\$4,700 00	\$850 00
REVENUES.									
Passenger revenue.....	\$25 00	-----	\$50 00	\$5,913 00	\$14 00	\$2,587 40	\$2,778 90	-----	\$86 30
Freight revenue.....	100 00	-----	55 00	-----	95 20	-----	-----	\$1,000 00	150 75
Mail revenue.....	594 00	\$2,399 40	1,035 00	-----	1,250 18	-----	-----	-----	9 11
Express revenue.....	-----	-----	200 00	-----	26 93	361 20	-----	-----	8 10
Revenue from other sources.....	-----	2,480 45	-----	-----	200 00	-----	-----	-----	35 75
Total revenue.....	\$719 00	\$4,879 85	\$1,340 00	\$5,913 00	\$1,586 31	\$2,948 60	\$2,778 90	\$1,000 00	\$290 01

EXPENSES.

Labor.....	\$156 00	\$319 30	\$75 00	\$2,700 00	\$25 00	\$55 00	\$131 00	\$500 00	\$626 00
Gasoline and oil.....	100 00	616 79	300 00	518 52	167 65	902 62	588 53	165 00	222 60
Repairs and replacements.....			325 00	736 38	66 70	218 52	831 95	75 00	100 00
Salaries—officials.....				95 00	73 00				
Clerical and office expenses.....				120 00	18 00				
Insurance.....			103 00		80 04	373 11	52 75	204 00	
Taxes.....	18 00	22 90	42 10	25 00	18 26	18 60	46 22	26 60	16 67
Licenses.....	9 60	18 00	20 80	37 60	10 80	51 80	18 40	29 40	
Rent.....				185 00	36 00		321 50		
Stationery and printing.....		17 70			6 00				
Depreciation.....			300 00	500 00	400 00	500 00	500 00		
Interest.....					25 87				
Miscellaneous.....				670 50	602 01				
Total expenses.....	\$283 60	\$994 69	\$1,165 90	\$5,588 00	\$1,529 43	\$2,119 65	\$2,490 35	\$1,000 00	\$965 27
Net revenue.....	\$435 40	\$3,885 16	\$174 10	\$325 00	\$56 88	\$828 95	\$288 55		\$675 26
Number of passengers carried.....	20		28	2,639			8,067		116
Number of tons of freight carried.....	20		2						44
Number of passenger cars.....	1		1	1	1	2	2		
Number of freight trucks.....	1	2						1	1
Number of other equipment.....									

Loss.

TABLE NO. 4—Continued.
ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Sullivan's Transfer	San Geronimo- Nicasio Stage	T. T. Thompson	Tustin- Santa Ana Stage Line	Triangle Transfer Company	Tucker Truck and Transportation Company	Travelers Stage	Truckee- Sierraville Freight and Passenger Line	A. E. Thym Stage Line
ASSETS.									
Cost of cars	\$4,456 25	\$2,500 00	\$1,800 00	\$3,500 00	\$3,435 00	\$9,000 00	\$15,450 00	\$600 00	\$1,212 00
Cost of shop equipment	187 50	100 00	50 00	110 00			1,000 00		
Cost of materials and supplies		50 00		70 00			400 00		
Cost of lands		1,000 00		11,000 00					
Cash		704 00		125 00			397 00	622 26	
Accounts receivable	1,836 16		75 00						
Stock and debt discounts									
Other assets									
Deficit									
Total assets	\$6,479 91	\$4,354 00	\$1,925 00	\$14,805 00	\$3,435 00	\$9,000 00	\$17,247 00	\$1,522 26	\$1,212 00
LIABILITIES.									
Capital stock									
Proprietor's account	\$1,554 91	\$4,354 00	\$1,925 00	\$13,310 00	\$550 00	\$7,775 00	\$11,347 00	\$1,522 26	\$642 00
Notes outstanding	2,350 00			200 00					210 00
Balance due on automobile contracts				500 00	1,835 00		5,900 00		360 00
Other accounts payable				95 00					
Reserve for accrued depreciation	2,575 00			700 00	1,050 00	1,225 00			
Interest accrued but not due									
Other liabilities									
Surplus									
Total liabilities	\$6,479 91	\$4,354 00	\$1,925 00	\$14,805 00	\$3,435 00	\$9,000 00	\$17,247 00	\$1,522 26	\$1,212 00
REVENUES.									
Passenger revenue		\$20 00		\$7,108 10			\$1,814 08	\$535 25	\$138 00
Freight revenue	\$3,167 81	2,000 00	\$692 79		\$5,884 75	\$13,754 39		575 83	
Mail revenue		800 00						1,735 43	2,496 00
Express revenue	9,480 65		75 00		2,120 50		180 00	342 79	
Revenue from other sources	844 05	2,500 00						50 40	
Total revenue	\$13,492 51	\$5,320 00	\$767 79	\$7,108 10	\$8,005 25	\$13,754 39	\$1,994 08	\$3,239 70	\$2,634 00

Expenses.										
Labor.....	\$4,878 49	\$1,200 00	\$343 20	\$1,576 00	\$1,200 00	\$4,280 30	\$5,780 00	\$1,140 00		
Gasoline and oil.....	1,000 21	1,000 00	104 00	886 69	1,040 25	1,982 43	3,306 90	240 00		\$389 25
Repairs and replacements.....	1,172 39	1,100 00	169 29	943 30	565 50	1,868 70	5,520 00	532 43		532 60
Salaries—officials.....	3,538 20					2,400 00				1,200 00
Clerical and office expenses.....	62 00						207 24			
Insurance.....	237 84	210 00	74 00	278 96	87 30	248 20	566 38			22 50
Taxes.....	87 29		11 50	60 00	85 80	140 00	87 60	15 00		
Licenses.....	40 00		18 80	120 00	40 60	159 60	185 80	18 80		8 00
Rent.....	870 00			452 05		600 00	900 00			
Stationery and printing.....	16 10			60 00		51 80	144 00			
Depreciation.....	2,575 00			700 00	1,050 00	1,225 00				
Interest.....	202 98			120 03	64 00			32 00		
Miscellaneous.....	624 20			150 00		644 00		636 21		400 00
Total expenses.....	\$15,304 70	\$3,510 00	\$720 79	\$5,347 03	\$4,133 45	\$13,600 03	\$16,697 92	\$2,614 44		\$2,552 35
Net revenue.....	\$1,812 19	\$1,810 00	\$47 00	\$1,761 07	\$3,871 80	\$154 36	\$14,703 84	\$625 26		\$81 65
Number of passengers carried.....		40		53,680			26,792	269		46
Number of tons of freight carried.....	4,000	900	90		1,962	1,940		41		
Number of passenger cars.....				2			4			1
Number of freight trucks.....	3	2	1		3			1		
Number of other equipment.....										

¹ Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Thompson's Truck ²	Tally and Tally	Ukiah and Upper Lake Stage Line	University Auto Line	C. W. Viall Auto Express	Veramont and Genesee Auto Line	Vance Truck Line	Victorville Transfer Company
ASSETS.								
Cost of cars.....		\$2,400 00	\$5,000 00	\$3,000 00	\$8,500 00	\$1,000 00	\$12,750 00	\$2,575 00
Cost of shop equipment.....			100 00		310 00			100 00
Cost of materials and supplies.....			150 00		85 00			430 00
Cost of lands.....								
Cash.....						1,500 00		
Accounts receivable.....					180 00	100 00	150 00	1,000 00
Stock and debt discounts.....					675 00	100 00	450 00	
Other assets.....								
Deficit.....						3,000 00		2,895 00
Total assets.....		\$2,400 00	\$5,250 00	\$3,000 00	\$9,750 00	\$5,700 00	\$13,350 00	\$7,000 00
LIABILITIES.								
Capital stock.....								
Proprietor's account.....								
Notes outstanding.....		\$2,400 00	\$2,650 00	\$3,000 00	\$6,609 00	\$4,850 00	\$7,479 20	\$6,700 00
Balance due on automobile contracts.....			1,800 00		1,482 00	750 00	300 00	
Other accounts payable.....					550 00		2,700 00	
Reserve for accrued depreciation.....			600 00			100 00	2,870 80	300 00
Interest accrued but not due.....			200 00					
Other liabilities.....					1,109 00			
Surplus.....								
Total liabilities.....		\$2,400 00	\$5,250 00	\$3,000 00	\$9,750 00	\$5,700 00	\$13,350 00	\$7,000 00
REVENUES.								
Passenger revenue.....		\$305 00	\$4,348 00	\$500 00		\$614 75		
Freight revenue.....		4 80	220 00		\$18,081 00	25 00	\$9,228 80	\$2,721 67
Mail revenue.....		720 00	3,474 00			804 00		
Express revenue.....			315 00			50 00		
Revenue from other sources.....								2,000 00
Total revenue.....		\$1,029 80	\$8,357 00	\$500 00	\$18,081 00	\$1,493 75	\$9,228 80	\$4,721 67

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Valley Truck Line	Valley Springs-Sheep Ranch, San Andreas Stage	Victorville Stage Line	Ventura, Oxnard, Santa Paula and Ojai Stage	Washington Stage and Express Company	Winters Truck Company	W. H. Wimer	Williams Truck Line
ASSETS.								
Cost of cars.....	\$12,410 00	\$1,850 00	\$750 00	\$8,000 00	\$1,000 00	\$3,000 00	\$10,000 00	\$12,037 47
Cost of shop equipment.....	-----	-----	-----	400 00	-----	50 00	300 00	500 00
Cost of materials and supplies.....	-----	200 00	296 00	-----	100 00	-----	500 00	215 75
Cost of lands.....	-----	-----	-----	-----	400 00	3,500 00	-----	-----
Cash.....	30 00	1,500 00	400 00	375 00	500 00	-----	-----	-----
Accounts receivable.....	145 45	-----	-----	394 20	1,000 00	-----	2,700 00	-----
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	-----	75 00	-----	800 00	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$12,585 45	\$3,550 00	\$1,521 00	\$9,169 20	\$3,800 00	\$6,550 00	\$13,500 00	\$12,753 22
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$1,755 23	\$2,150 00	\$586 15	\$1,254 20	\$3,050 00	\$6,050 00	\$13,050 00	\$6,447 92
Notes outstanding.....	675 00	-----	714 10	3,000 00	-----	-----	-----	-----
Balance due on automobile contracts.....	3,550 00	400 00	173 00	1,600 00	-----	-----	-----	4,580 30
Other accounts payable.....	292 51	-----	-----	550 00	-----	-----	-----	-----
Reserve for accrued depreciation.....	6,238 00	1,000 00	36 25	2,765 00	750 00	500 00	450 00	1,725 00
Interest accrued but not due.....	74 71	-----	11 50	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$12,585 45	\$3,550 00	\$1,521 00	\$9,169 20	\$3,800 00	\$6,550 00	\$13,500 00	\$12,753 22
REVENUES.								
Passenger revenue.....	-----	\$542 00	\$1,057 24	\$4,141 96	\$400 00	-----	-----	-----
Freight revenue.....	-----	638 75	-----	-----	-----	\$4,137 25	10,800 00	\$14,950 93
Mail revenue.....	\$12,258 78	1,892 16	-----	1,800 00	3,000 00	-----	-----	-----
Express revenue.....	-----	63 60	-----	1,280 80	120 00	-----	-----	-----
Revenue from other sources.....	-----	1,150 00	42 70	13,327 67	-----	-----	-----	-----
Total revenue.....	\$12,258 78	\$4,286 51	\$1,099 94	\$20,550 43	\$3,520 00	\$4,137 25	\$10,800 00	\$14,950 93

EXPENSES.

Labor	\$3,160 25	\$450 00	\$20 00	\$4,654 11	\$1,260 00	\$1,404 00	\$4,627 00	\$2,760 94
Gasoline and oil	1,515 61	400 00	186 90	6,183 41	460 00	560 00	3,316 21	1,228 20
Repairs and replacements	1,752 76	422 50	351 45	2,562 37	300 00	400 00		2,777 25
Salaries—officials	671 25		430 00					
Clerical and office expenses	145 00		5 22					
Insurance	218 55		60 00	1,663 11				275 44
Taxes	85 96	55 00			10 80	40 00	215 50	459 37
Licenses	82 40	26 00			12 12	104 00	76 00	167 73
Rent	105 00		15 00		14 40	20 00	46 00	
Stationery and printing	30 00		30 00	780 00		150 00		
Depreciation	3,052 00	5 00	34 06			50 00		11 65
Interest	149 71	800 00	36 25	2,765 00	750 00	500 00	450 00	
Miscellaneous	582 29	70 00	133 11	190 00	15 00	200 00	80 00	634 87
Total expenses	\$11,550 78	\$2,228 50	\$1,301 59	\$19,490 00	\$2,822 32	\$3,428 00	\$8,820 71	\$8,315 45
Net revenue	\$708 00	\$2,058 01	\$202 05	\$1,060 43	\$697 68	\$709 25	\$1,979 29	\$6,635 48
Number of passengers carried		353	598	4,600	156			
Number of tons of freight carried	3,065	216			4	800		1,766
Number of passenger cars		1	2	8	2			
Number of freight trucks		1				1	2	4
Number of other equipment	3							

Loss.

TABLE NO. 4—Continued.

AB₃ RACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Willits- Ukiah Stage Line	Willows- Glenn- Butte City Auto Service	Whitcomb Stages	Whitlock Stage	Westmoreland Truck and Transfer	Walker Van and Storage Company	Wheeler's Hot Springs Stage Line	H. H. Webb Transfer and Storage Company
ASSETS.								
Cost of cars.....	\$1,000 00	\$732 00	\$6,900 00	\$1,065 00	\$1,300 00	\$3,296 00	\$920 00	\$7,400 00
Cost of shop equipment.....	-----	-----	185 00	-----	-----	25 00	-----	100 00
Cost of materials and supplies.....	-----	-----	172 00	-----	-----	140 00	-----	-----
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	100 00	-----	-----	-----	-----	93 50	-----	-----
Accounts receivable.....	50 00	-----	-----	-----	-----	692 93	-----	520 00
Stock and debt discounts.....	-----	-----	-----	116 00	-----	204 00	-----	480 00
Other assets.....	-----	200 00	-----	-----	-----	200 00	-----	-----
Deficit.....	-----	-----	-----	349 00	-----	-----	-----	-----
Total assets.....	\$1,150 00	\$932 00	\$7,257 00	\$1,530 00	\$1,300 00	\$4,651 43	\$920 00	\$8,500 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes outstanding.....	-----	-----	-----	-----	-----	-----	-----	-----
Balance due on automobile contracts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other accounts payable.....	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,150 00	\$932 00	\$7,257 00	\$1,530 00	\$1,300 00	\$4,651 43	\$920 00	\$8,500 00
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Freight revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Mail revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Express revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	-----
Total revenue.....	\$1,923 00	\$1,376 97	\$19,864 00	\$3,156 50	\$177 00	\$7,775 74	\$1,643 25	\$11,125 50

EXPENSES.									
Labor.....	\$1,010 00			\$1,321 75		\$1,541 09		\$500 00	\$3,200 00
Gasoline and oil.....	599 48	\$245 00		280 43	\$16 00	546 48		581 25	700 00
Repairs and replacements.....	100 00	150 00		327 84		678 98		930 00	340 00
Salaries—officials.....						1,055 00			1,800 00
Clerical and office expenses.....						380 00			
Insurance.....	30 00	16 00		18 31		140 66		83 37	220 00
Taxes.....								19 00	
Licenses.....		48 40				14 75		48 80	60 00
Rent.....						625 65			825 00
Stationery and printing.....	10 00	6 50		9 30		85 42			
Depreciation.....	200 00	250 00		405 00		828 00		184 00	2,125 00
Interest.....		33 00		24 40		157 80			
Miscellaneous.....				205 65		841 57			
Total expenses.....	\$1,949 48	\$748 90	\$17,379 00	\$2,652 68	\$16 00	\$6,895 40	\$2,346 42		\$9,270 00
Net revenue.....	\$26 48	\$628 07	\$2,485 00	\$503 82	\$161 00	\$880 34	\$703 17		\$1,855 50
Number of passengers carried.....	1,526		198,640	338		2,221	525		
Number of tons of freight carried.....				54	12	1			
Number of passenger cars.....	2		3	1		1	1		2
Number of freight trucks.....		1			1	3			1
Number of other equipment.....									

¹ Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Wilbur Springs Stage Company	West and Clark	Williams-Bartlett Springs Stage Line	Willow Ranch-Surprise Valley Stage	Willits-Hearst Stage Line	Winters-Davis-Sacramento Auto Stage	Weaverville-Junction City-Helena-Big Bar Stage Line	Way's Ferndale-Lolita-Eureka Freight Line
ASSETS.								
Cost of cars.....	\$2,600 00	\$4,650 00	\$9,040 00	\$3,000 00	\$2,350 00	\$10,000 00	\$1,600 00	\$13,000 00
Cost of shop equipment.....	-----	-----	500 00	-----	-----	750 00	-----	500 00
Cost of materials and supplies.....	-----	-----	-----	-----	-----	-----	-----	126 00
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	15,000 00
Cash.....	853 11	-----	-----	-----	-----	1,475 00	-----	1,631 00
Accounts receivable.....	-----	-----	1,025 00	-----	-----	-----	-----	881 00
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	1,046 89	-----	565 00	2,000 00	-----	-----	940 00	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$4,500 00	\$4,650 00	\$11,130 00	\$5,000 00	\$2,350 00	\$12,225 00	\$2,540 00	\$31,138 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$3,650 00	\$3,487 50	\$7,130 00	\$4,300 00	\$2,350 00	\$9,675 00	\$2,540 00	\$13,638 00
Notes outstanding.....	-----	-----	3,000 00	-----	-----	-----	-----	14,000 00
Balance due on automobile contracts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other accounts payable.....	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	850 00	1,162 50	1,000 00	700 00	-----	2,550 00	-----	3,500 00
Interest accrued but not due.....	-----	-----	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$4,500 00	\$4,650 00	\$11,130 00	\$5,000 00	\$2,350 00	\$12,225 00	\$2,540 00	\$31,138 00
REVENUES.								
Passenger revenue.....	\$3,739 55	\$14,584 39	\$6,161 35	\$600 00	\$364 00	\$16,039 10	\$789 00	-----
Freight revenue.....	1,103 16	-----	-----	300 00	-----	-----	643 61	\$17,100 36
Mail revenue.....	1 148 49	-----	3,100 00	7,000 00	850 00	-----	3,300 00	-----
Express revenue.....	-----	1,293 50	439 07	100 00	-----	2,425 46	-----	-----
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	723 16	-----
Total revenue.....	\$5,991 20	\$15,877 89	\$9,700 42	\$8,000 00	\$1,214 00	\$18,464 56	\$5,455 77	\$17,100 36

EXPENSES.									
Labor.....	\$2,430 00	\$1,339 40	\$1,731 36	\$1,800 00	\$83 00	\$6,000 00	\$1,561 83	\$4,208 00	
Gasoline and oil.....	447 73	1,679 06	1,276 34	600 00	187 00	1,679 50	588 63	1,580 00	
Repairs and replacements.....	689 75	1,684 54	2,351 46	800 00	116 00	1,040 35	1,486 68	1,240 00	
Salaries—officials.....		5,624 64							
Clerical and office expenses.....		227 80	250 00					1,940 00	
Insurance.....	50 00	931 88	150 60					328 00	
Taxes.....	32 00	50 00	238 80		22 00		40 08	95 00	
Licenses.....	10 00	281 60	50 90	45 00	29 60		19 20	183 00	
Rent.....		2,300 00							
Stationery and printing.....		85 79	134 53	15 00				100 00	
Depreciation.....	850 00	1,162 50	1,000 00	700 00				3,500 00	
Interest.....		372 00	233 00					980 00	
Miscellaneous.....	472 56	120 00	345 43	100 00			2,005 95		
Total expenses.....	\$4,982 04	\$15,859 21	\$7,762 42	\$4,060 00	\$437 60	\$14,165 45	\$5,702 37	\$14,154 00	
Net revenue.....	\$1,009 16	\$18 68	\$1,938 00	\$3,940 00	\$776 40	\$4,299 11	\$246 60	\$2,946 36	
Number of passengers carried.....		19,234	1,359	300	182	14,497			
Number of tons of freight carried.....	1,020			30				5,707	
Number of passenger cars.....	80			2	1				
Number of freight trucks.....	2	3	4	1	1	3		2	
Number of other equipment.....			1	1				1	

¹Loss.

TABLE NO. 4—Continued.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Wheatland-Spenceville Stage Line	Western Auto Truck	Welch Brothers Stage Line ²	Wheatland-Rio Oso Auto Stage Line	Winters Truck Line ²	Wagner's Inglewood Express	Ward's Auto Stage	Willows, Fruto and Elk Creek Stage
ASSETS.								
Cost of cars.....	\$1,000 00	\$11,550 00	-----	\$500 00	-----	\$4,000 00	\$6,800 00	\$2,125 00
Cost of shop equipment.....	-----	200 00	-----	-----	-----	350 00	-----	50 00
Cost of materials and supplies.....	-----	100 00	-----	-----	-----	-----	-----	130 00
Cost of lands.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash.....	-----	250 00	-----	-----	-----	-----	-----	300 00
Accounts receivable.....	-----	495 00	-----	-----	-----	500 00	-----	100 00
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	-----
Other assets.....	-----	4,500 00	-----	-----	-----	-----	-----	-----
Deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$1,000 00	\$17,095 00	-----	\$500 00	-----	\$4,850 00	\$6,800 00	\$2,705 00
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	\$6,790 00	-----	\$420 00	-----	\$1,550 00	\$5,100 00	\$1,955 00
Notes outstanding.....	\$750 00	3,300 00	-----	65 00	-----	-----	-----	-----
Balance due on automobile contracts.....	-----	3,900 00	-----	-----	-----	2,300 00	-----	300 00
Other accounts payable.....	-----	225 00	-----	15 00	-----	-----	-----	-----
Reserve for accrued depreciation.....	250 00	2,770 00	-----	-----	-----	1,000 00	1,700 00	450 00
Interest accrued but not due.....	-----	110 00	-----	-----	-----	-----	-----	-----
Other liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$1,000 00	\$17,095 00	-----	\$500 00	-----	\$4,850 00	\$6,800 00	\$2,705 00
REVENUES.								
Passenger revenue.....	\$30 00	-----	-----	\$4 00	-----	-----	\$9,115 88	\$558 00
Freight revenue.....	445 00	-----	-----	1 25	-----	-----	-----	588 97
Mail revenue.....	1,250 00	\$11,500 00	-----	-----	-----	\$10,066 32	-----	1,872 00
Express revenue.....	55 00	-----	-----	-----	-----	-----	-----	724 85
Revenue from other sources.....	-----	-----	-----	-----	-----	-----	-----	255 75
Total revenue.....	\$1,780 00	\$11,500 00	-----	\$5 25	-----	\$10,066 32	\$9,115 88	\$3,999 57

EXPENSES.

Labor.....	\$782 00	\$2,300 00				\$3,465 68	\$3,066 00	\$125 00
Gasoline and oil.....	115 16	1,800 00			\$34 00	1,062 59	1,429 15	385 63
Repairs and replacements.....	400 00	1,325 00			43 50	948 55	246 53	393 38
Salaries—officials.....								
Clerical and office expenses.....		100 00					600 00	
Insurance.....		425 00				1,032 05		17 20
Taxes.....	10 00	225 00						56 50
Licenses.....	8 80	96 00			8 10			18 20
Rent.....		625 00				868 50	147 60	72 00
Stationery and printing.....	6 00	75 00				56 86	600 00	72 00
Depreciation.....	250 00	2,770 00				1,000 00	50 00	5 00
Interest.....		434 00				341 49	1,700 00	450 00
Miscellaneous.....						1,018 25	524 00	
							400 00	
Total expenses.....	\$1,571 96	\$10,175 00			\$85 60	\$9,793 97	\$8,763 28	\$1,472 91
Net revenue.....	\$208 04	\$1,325 00			\$80 35	\$272 35	\$352 60	\$2,526 66
Number of passengers carried.....	40				12			428
Number of tons of freight carried.....	110				1	1,600		73
Number of passenger cars.....					1		2	1
Number of freight trucks.....	1	3				2		1
Number of other equipment.....								

¹Loss.

²Report not received in time to include in this table.

TABLE NO. 4—Concluded.
 ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Woodland-Knights Landing Auto Stage	Woodland-Rumsey Auto Stage	Weaverville-Peanut Auto Line ²	Winters-Monticello Auto Line	Williams and Colusa Stage	Western Refrigerating Company	Zenia-Fort Seward Auto Line	Total
ASSETS.								
Cost of cars.....	\$12,500 00	\$6,000 00	-----	\$1,700 00	\$9,950 00	\$800 00	\$900 40	\$1,925,144 68
Cost of shop equipment.....	150 00	500 00	-----	50 00	-----	-----	-----	54,738 58
Cost of materials and supplies.....	-----	-----	-----	50 00	-----	-----	-----	42,241 49
Cost of lands.....	-----	500 00	-----	-----	-----	-----	-----	381,804 06
Cash.....	849 52	621 84	-----	300 00	-----	-----	2 47	159,287 18
Accounts receivable.....	100 00	213 63	-----	197 60	-----	-----	43 29	120,274 64
Stock and debt discounts.....	-----	-----	-----	-----	-----	-----	-----	2,820 00
Other assets.....	-----	650 00	-----	-----	-----	-----	-----	329,516 29
Deficit.....	-----	-----	-----	-----	-----	-----	-----	9,194 56
Total assets.....	\$13,599 52	\$8,485 47	-----	\$2,297 60	\$9,950 00	\$800 00	\$946 16	\$3,025,021 48
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	\$98,090 00
Proprietor's account.....	\$1,449 52	\$3,951 47	-----	\$1,707 60	\$9,201 00	\$800 00	\$244 19	\$1,902,055 80
Notes outstanding.....	11,150 00	3,400 00	-----	-----	-----	-----	-----	345,313 13
Balance due on automobile contracts.....	-----	-----	-----	200 00	-----	-----	-----	246,756 59
Other accounts payable.....	-----	-----	-----	90 00	-----	-----	280 47	82,463 55
Reserve for accrued depreciation.....	-----	900 00	-----	300 00	-----	-----	300 00	316,968 78
Interest accrued but not due.....	1,000 00	234 00	-----	-----	-----	-----	-----	3,456 99
Other liabilities.....	-----	-----	-----	-----	749 00	-----	121 50	20,802 71
Surplus.....	-----	-----	-----	-----	-----	-----	-----	9,113 93
Total liabilities.....	\$13,599 52	\$8,485 47	-----	\$2,297 60	\$9,950 00	\$800 00	\$946 16	\$3,025,021 48
REVENUES.								
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	\$882,490 85
Freight revenue.....	\$4,417 25	\$3,642 95	\$660 00	\$844 40	\$9,108 76	-----	\$180 00	1,165,752 04
Mail revenue.....	-----	-----	668 00	1,882 48	-----	2,731 57	41 80	336,728 29
Express revenue.....	-----	-----	5,880 00	-----	-----	-----	1,738 80	204,347 28
Revenue from other sources.....	841 89	3,473 34	-----	939 16	-----	-----	120 00	237,940 00
Total revenue.....	\$5,259 14	\$7,529 24	\$7,208 00	\$3,666 04	\$9,108 76	\$2,731 57	\$2,105 60	\$2,827,258 46

EXPENSES.									
Labor.....	\$1,523 50	\$2,763 88	\$1,475 00	-----	-----	-----	-----	\$900 00	\$705,521 79
Gasoline and oil.....	409 35	605 49	1,068 00	-----	-----	-----	-----	343 89	335,636 72
Repairs and replacements.....	1,099 84	1,058 73	1,707 00	-----	-----	-----	-----	743 76	357,677 83
Salaries—officials.....	700 00	1,200 00	-----	-----	-----	-----	-----	-----	152,807 30
Clerical and office expenses.....	-----	593 50	-----	-----	-----	-----	-----	-----	46,101 14
Insurance.....	147 27	63 38	40 00	60 00	-----	-----	-----	-----	76,887 00
Taxes.....	-----	54 97	60 00	17 00	-----	-----	-----	7 50	26,954 89
Licenses.....	24 56	71 60	16 60	12 80	-----	-----	-----	19 60	20,418 96
Rent.....	-----	180 00	75 00	-----	-----	-----	-----	-----	80,468 54
Stationery and printing.....	13 50	86 00	12 00	5 00	-----	-----	-----	3 50	12,037 28
Depreciation.....	800 00	700 00	1,400 00	600 00	-----	-----	-----	300 00	281,957 65
Interest.....	491 60	138 00	280 00	-----	-----	-----	-----	-----	38,014 13
Miscellaneous.....	-----	91 85	475 00	-----	-----	-----	-----	83 65	190,233 30
Total expenses.....	\$5,209 62	\$7,607 40	\$6,608 60	\$1,356 12	\$8,851 88	\$2,731 57	\$2,401 90	\$2,334,716 53	
Net revenue.....	\$49 52	\$78 16	\$599 40	\$2,309 92	\$256 88	-----	-----	\$296 30	\$492,541 93
Number of passengers carried.....	8,831	3,727	335	1,014	-----	-----	120	-----	2,149,442
Number of tons of freight carried.....	-----	-----	-----	297	-----	-----	5	-----	242,390
Number of passenger cars.....	3	1	2	1	4	-----	1	1	543
Number of freight trucks.....	-----	-----	2	-----	1	-----	-----	-----	544
Number of other equipment.....	-----	-----	-----	-----	-----	-----	-----	-----	21

¹Loss.

²No records kept.

STEAM RAILROADS

List of Steam Railroads and Their Officials

Tables 1 to 6, Inclusive

STEAM RAILROAD COMPANIES.**List of Officers of Railroad (Steam) Companies as Reported in Annual Reports
Filed With Railroad Commission for Year Ending December 31, 1923.****Albion Lumber Company Railway.**

G. W. Boschke, Vice President;
G. L. King, Secretary;
T. O. Edwards, Auditor;
C. F. Flinn, General Manager, Albion, California.

Business address, 65 Market street, San Francisco, California.

Amador Central Railroad Company.

Meta J. Erickson, President;
F. G. Athearn, Vice President;
J. A. McPherson, Secretary, Treasurer and General Manager.

Business address, Martell, California.

Arcata and Mad River Railroad Company.

James Tyson, President;
H. W. Jackson, Vice President and General Manager;
B. Lang, Secretary;
A. A. Scott, Treasurer;
K. Q. Casebolt, Auditor.

Vice President and General Manager's address, Arcata, California.

President, Secretary and Auditor's address, 230 California street, San Francisco, California.

The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President;
E. J. Engel, Vice President;
E. L. Copeland, Secretary and Treasurer;
W. E. Bailey, Auditor;
W. E. Hodges, Vice President;
D. L. Gallup, Comptroller;
Edward Chambers, Vice President;
A. G. Wells, Vice President.

Business address, 80 East Jackson boulevard, Chicago, Illinois.

Bay Point and Clayton Railroad Company.

S. H. Cowell, Vice President;
W. H. George, Secretary and General Manager.

Business address, 2 Market street, San Francisco, California.

Bucksport and Elk River Railroad Company.

J. M. Carson, President;
N. H. Falk, Vice President;
H. H. Bell, Secretary;
C. S. Carson, Treasurer.

Business address, Eureka, California.

The California, Arizona and Santa Fe Railway Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President;
E. J. Engel, Vice President;
I. L. Hibbard, Vice President;
C. W. Jones, Secretary and Treasurer;
D. L. Gallup, Comptroller;
W. E. Bailey, Auditor.

Business address, 80 E. Jackson boulevard, Chicago, Illinois.

California Central Railroad Company.

W. F. Humphrey, President;

J. A. McCarthy, Vice President and General Manager;

G. D. Perry, Secretary.

Business address, 715 Standard Oil Building, San Francisco, California.

California, Shasta and Eastern Railway Company.

W. J. Walker, President;

F. L. Walker, Vice President;

Leon B. Walker, Secretary and Treasurer;

C. E. Priest, Auditor;

J. D. Rickard, Superintendent, Bella Vista.

Business address, 307 Monadnock Building, San Francisco, California.

California Southern Railroad Company.

Leased to Atchison, Topeka and Santa Fe Railway Co., November 1, 1921.

J. H. Keffe, President;

E. O. Faulkner, Vice President and General Manager;

H. Lankheet, Secretary and Treasurer;

A. J. Maxwell, Auditor.

Business address, 302 Kerckhoff Building, Los Angeles, California.

California Western Railroad and Navigation Company.

F. C. White, President and General Manager;

O. R. Johnson, Vice President;

C. L. White, Secretary and Treasurer;

A. T. Nelson, Auditor;

C. A. Curtis, Superintendent.

Business address, Fort Bragg, California.

Camino, Placerville and Lake Tahoe Railroad Company.

James Danaher, Jr., President.

John W. Blodgett, Vice President;

S. V. R. Hayes, Secretary and Treasurer.

Business address, Camino, California.

Cement, Tolenas and Tidewater Railroad Company.

Robert B. Henderson, President and General Manager;

James A. Keller, Traffic Manager;

H. T. Battello, Secretary and Auditor;

W. C. Stevenson, Chief Engineer, Cement, California.

Business address, 827 Pacific Building, San Francisco, California.

Central Pacific Railway Company.

Leased to Southern Pacific Company.

A. D. McDonald, Vice President and Comptroller;

C. H. Redington, Vice President;

T. O. Edwards, Auditor;

G. L. King, Secretary.

Business address, 65 Market street, San Francisco, California.

Chowchilla Pacific Railway Company.

Estate of F. G. Drum, Owner.

Business address, American National Bank Bldg., San Francisco, California.

Death Valley Railroad Company.

R. C. Baker, President;

C. B. Zabriskie, Vice President, Treasurer and General Manager;

U. S. Miller, Secretary;

H. Escherich, Auditor;

W. W. Cahill, Superintendent, Stagg, California.

Business address, 1010 Central Building, Los Angeles, California.

Diamond and Caldor Railway.

Walter Y. Kellogg, President;
Chas. W. Doe, Vice President and Treasurer;
Frank A. Merguir, Secretary;
Wilbur I. Wilson, General Manager;
Antone Hossler, Superintendent, Diamond Springs, California.

Business address, Fifteenth and Wood streets, Oakland, California.

Hetch Hetchy Railroad.

Municipally owned and operated by city of San Francisco.

James Rolph, Jr., President;
M. M. O'Shaughnessy, Vice President and General Manager;
L. T. McAfee, General Superintendent, Groveland, California.

Business address, City Hall, San Francisco, California.

Holton Interurban Railway Company.

A. B. West, President and General Manager;
F. O. Dolsen, Vice President;
H. Dewes, Secretary;
A. S. Cooper, Treasurer;
P. R. Ferguson, Auditor.

Business address, Riverside, California.

Howard Terminal Railway.

R. C. Reid, President;
B. D. Adamson, Vice President;
F. G. Ramsan, Secretary;
C. D. Howard, Treasurer and General Manager.

Business address, First and Market streets, Oakland, California.

Humboldt Northern Railway Company.

J. M. Carson, President;
C. S. Carson, Vice President;
E. S. Murray, Secretary;
H. H. Bell, Treasurer.

Business address, Eureka, California.

Indian Valley Railroad Company.

F. Klamp, President;
J. F. Humburg, Vice President;
Elmer E. Paxton, Secretary, Treasurer and General Manager;
W. J. McDonagh, Auditor;
C. L. Eaton, Superintendent, Paxton, California.

Business address, 341 Mills Building, San Francisco, California.

Inter-California Railway Company.

Leased to Southern Pacific Company.

Wm. Hood, Vice President;
G. L. King, Vice President and Secretary;
W. F. Ingram, Treasurer;
T. O. Edwards, Auditor.

Business address, 65 Market street, San Francisco, California.

The Iron Mountain Railway Company.

Wm. F. Kett, President;
W. S. Howard, Secretary and Treasurer;
M. J. Murphy, General Superintendent, Matheson, California.

Business address, 332 Pine street, San Francisco, California.

Kings Lake Shore Railroad Company.

Chas. King, President and General Manager;
J. L. C. Irwin, Secretary;
F. R. Haight, Treasurer.

Business address, Hanford, California.

Lake Tahoe Railway and Transportation Company.

Hope Bliss, President;
C. T. Bliss, Vice President and General Manager;
C. W. Nelson, Assistant General Manager;
Duane L. Bliss, Jr., Secretary;
F. S. Oliver, Treasurer;
E. C. Rogers, Auditor.

Business address, Tahoe, California.

Winter address, Room 201, Southern Pacific Bldg., San Francisco, California

Laton and Western Railroad Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President;
E. J. Engel, Vice President;
I. L. Hibbard, Vice President;
C. W. Jones, Secretary and Treasurer;
D. L. Gallup, Comptroller;
W. E. Bailey, Auditor.

Business address, 80 East Jackson boulevard, Chicago, Illinois.

Los Angeles Junction Railway Company.

J. A. McNaughton, Vice President and General Manager;
F. L. S. Harman, Secretary.

Business address, 523 Title Insurance Building, Los Angeles, California.

Los Angeles and Salt Lake Railroad Company.

Carl R. Gray, President;
E. E. Calvin, Vice President;
H. M. Adams, Vice President;
Thomas Price, Secretary;
G. E. Bissonnett, General Auditor;
C. C. Barry, Auditor;
W. H. Comstock, General Manager.

Business address, 573 Pacific Electric Building, Los Angeles, California.

McCloud River Railroad Company.

D. M. Swobe, President and Traffic Manager;
F. D. Madison, Vice President and General Counsel;
E. F. Murray, Secretary;
W. W. Martin, Auditor, McCloud, California.

Business address, 216 Southern Pacific Building, San Francisco, California.

Modesto and Empire Traction Company.

T. K. Beard, President and General Manager;
L. L. Dennett, Secretary;
Wm. H. Murray, Auditor.

Business address, Modesto, California.

Mount Tamalpais and Muir Woods Railway.

R. H. Ingram, President and General Manager;
J. D. Jamison, Vice President;
W. A. Cannons, Secretary and Auditor.

Business address, 645 Pacific Building, San Francisco, California.

Mojave Northern Railroad.

R. H. Lacy, President;
F. H. Powell, Secretary;
Edward Waldo, Auditor;
L. V. Robinson, Superintendent, Victorville, California.

Business address, 607 H. W. Hellman Building, Los Angeles, California.

Minarets and Western Railway Company.

E. H. Cox, President;
C. S. Fleming, Secretary;
H. A. Collofen, Auditor.

Business address, Fresno, California.

Minkler Southern Railway Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President;
E. J. Engel, Vice President;
I. L. Hibbard, Vice President;
C. W. Jones, Secretary and Treasurer;
D. L. Gallup, Comptroller;
W. E. Bailey, Auditor.

Business address, 80 E. Jackson boulevard, Chicago, Illinois.

Nevada-California-Oregon Railway.

Chas. Moran, President;
S. H. McCartney, Vice President and General Manager;
W. F. Goldsberry, General Superintendent;
E. M. Harter, Auditor and Secretary.

Business address, Alturas, California.

Nevada County Narrow Gauge Railroad Company.

H. A. Mitchell, President and General Manager;
J. I. Walter, Vice President;
W. Arnstein, Vice President;
H. J. Sutherland, Secretary and Treasurer;
H. C. Phillips, Superintendent, Grass Valley, California.

Business address, 306 Hobart Building, San Francisco, California.

Northwestern Pacific Railroad Company.

W. S. Palmer, President and General Manager;
Paul Shoup, Vice President;
A. H. Payson, Vice President;
G. L. King, Secretary;
H. W. Ellicott, Treasurer;
W. B. Burris, Comptroller.

Business address, 64 Pine street, San Francisco, California.

Pacific Coast Railway Company.

E. C. Ward, President;
W. M. Barnum, Vice President;
N. D. Moore, Vice President;
E. W. Clarke, Vice President;
E. T. Cooper, Secretary;
H. M. Watkins, Auditor;
W. T. Masengill, Superintendent, San Luis Obispo, California.

Business address, 618 L. C. Smith Building, Seattle, Washington.

Pajaro Valley Consolidated Railroad Company.

J. D. Spreckels, President;
A. B. Spreckels, Vice President and Treasurer;
W. H. Hannam, Secretary;
F. E. Sullivan, General Manager;
E. E. Miles, Auditor.

Business address, 2 Pine street, San Francisco, California.

Porterville Northeastern Railway Company.

Leased to Southern Pacific Company.

Paul Shoup, President;
G. L. King, Secretary;
W. F. Ingram, Treasurer;
T. O. Edwards, Auditor.

Business address, 65 Market street, San Francisco, California.

Quincy Railroad Company.

F. S. Murphy, President;
W. Y. Stoddard, Vice President and General Manager;
James Ingebretson, Secretary and Treasurer;
L. H. Thayer, Superintendent and Auditor.

Business address, Quincy, California.

Richmond Belt Railway.

Leased to Southern Pacific Company and The Atchison, Topeka and Santa Fe Railway Company.

E. S. Pillsbury, President;
H. D. Pillsbury, Vice President;
E. J. Wegescheider, Secretary.

Business address, 216 Pine street, San Francisco, California.

Sacramento Valley and Eastern Railway.

H. A. Mitchell, President and General Manager;
Jesse H. Steinhart, Vice President;
H. J. Sutherland, Secretary and Treasurer;
Thos. Kearns, Auditor;
Geo. W. Hark, General Superintendent, Winthrop, California.

Business address, 1800 Hobart Building, San Francisco, California.

San Diego and Arizona Railway Company.

John D. Spreckels, President;
R. C. Gillis, Vice President;
L. J. Masson, Secretary and Auditor;
A. T. Mercier, General Manager;
J. R. Lowe, General Superintendent.

Business address, 627 Spreckels Building, San Diego, California.

San Joaquin and Eastern Railroad Company.

H. E. Huntington, Chairman;
John B. Miller, President;
W. A. Brackenridge, Vice President;
G. C. Ward, Vice President;
O. V. Showers, Secretary;
W. L. Percy, Treasurer;
D. M. Trott, Comptroller;
C. P. Staal, Auditor.

Business address, Edison Bldg., Third and Broadway, Los Angeles, California.

Santa Maria Valley Railroad Company.

C. C. Magenheimer, President;
P. F. Magenheimer, Vice President;
E. J. Miley, Secretary;
K. B. Holeman, General Manager;
J. M. Davis, Auditor.

Business address, Santa Maria, California.

Sierra Railway Company of California.

Robert H. Downes, President;
Wm. H. Crocker, Vice President;
J. T. Bullock, Secretary;
C. N. Hamblin, Treasurer, Auditor and General Manager.

Business address, Jamestown, California.

South San Francisco Belt Railway.

W. J. Martin, President;
A. C. Owen, Vice President;
R. H. Benedict, Secretary and Treasurer.

Business address, South San Francisco, California.

Southern Pacific Company.

J. Kruttschnitt, Chairman Executive Committee, New York City;
Wm. Sproule, President, San Francisco, California;
Henry W. de Forest, Vice President, New York City;
A. D. McDonald, Vice President and Comptroller, New York City;
E. O. McCormick, Vice President, San Francisco, California;
Wm. F. Herrin, Vice President and Chief Counsel, San Francisco, California;
J. P. Blair, General Counsel, New York City;
Hugh Neill, Clerk and Secretary, New York City;
A. K. Van Deventer, Treasurer, New York City;
G. L. King, Assistant Secretary, San Francisco, California;
T. O. Edwards, Auditor, San Francisco, California.

Rail Line, Executive offices, 65 Market street, San Francisco, California.
Executive offices, 165 Broadway, New York City.

Southern Pacific Railroad Company.

Leased to Southern Pacific Company.

W. F. Ingram, Vice President;
A. D. McDonald, Vice President and Comptroller;
G. L. King, Secretary;
T. O. Edwards, Auditor.

Business address, 65 Market street, San Francisco, California.

South Pacific Coast Railway Company.

Leased to Southern Pacific Company.

A. D. McDonald, Vice President and Comptroller;
G. L. King, Secretary;
T. O. Edwards, Auditor;
W. F. Ingram, Treasurer.

Business address, 65 Market street, San Francisco, California.

Stockton Terminal and Eastern Railroad.

F. J. Dietrick, General Manager, operating on behalf of E. F. Davis, to whom road was deeded;
W. M. Lipscomb, Auditor.

Business address, 26 S. San Joaquin street, Stockton, California.

Sunset Railway Company.

C. N. Beal, President;
W. K. Etter, Vice President and General Manager;
C. W. Jones, Secretary and Treasurer;
L. B. Jones, Auditor.

Auditor's address, Los Angeles, California.

Tonopah and Tidewater Railroad Company.

R. C. Baker, President;
C. B. Zabriskie, Vice President, Treasurer and General Manager;
DeWitt Van Buskirk, Vice President;
M. R. Musser, Secretary;
H. Escherich, Auditor;
W. W. Cahill, Superintendent, Stagg, California.

Business address, 1010 Central Building, Los Angeles, California.

Trona Railway Company.

H. G. Emlaw, President;
S. W. Austin, Vice President;
H. H. Vater, Secretary and Treasurer;
O. W. Tuckwood, Auditor;
M. C. Cockshott, Superintendent.

Business address, Trona, California.

Ventura County Railway Company.

Elisha Gee, President;
F. C. Sitkowski, Vice President and General Manager;
J. W. Rooney, Secretary;
W. N. Wilds, Auditor.

Business address, 1530 Sixteenth street, Denver, Colorado.

The Western Pacific Railroad Company.

Charles M. Levy, President;
A. R. Baldwin, Vice President;
F. W. McCutcheon, Vice President;
Charles Elsey, Vice President and Treasurer;
E. W. Mason, Vice President and General Manager;
W. G. Bruen, Secretary;
D. C. DeGraff, Auditor.

Business address, 963 Mills Building, San Francisco, California.

Yosemite Valley Railroad Company.

Fred T. Elsey, President;
H. L. Tevis, Vice President;
Thomas Turner, Secretary and Treasurer;
W. A. Robbett, Auditor, Merced, California;
W. L. White, General Manager, Merced, California;
F. L. Higgins, Superintendent, Merced, California.

Business address, Merced, California.

Yreka Railroad Company.

R. H. DeWitt, President;
J. E. Turner, Vice President;
Gordon Jacobs, Secretary;
F. A. Reiser, General Superintendent and Manager.

Business address, Yreka, California.

American Railway Express Company.

Chas. A. Lutz, Vice President.

Business address, 65 Broadway, New York City.

Pasadena Electric Express Company.

F. S. Imes, President;
M. G. Collar, Secretary.

Business address, 400 S. Fair Oaks avenue, Pasadena, California.

The Pullman Company.

E. C. Morris, General Auditor.
Business address, Chicago, Illinois.

Pacific States Express, Incorporated.

G. R. Anderson, President;
B. F. McKibben, Secretary.
Business address, 247 Fremont street, San Francisco, California.

TABLE NO. 1.—ABSTRACT OF TRACK MILEAGE OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company	California Shasta and Eastern Railway Company
LINE OWNED.								
Miles of main line—single track.....		12	12.90	635.31	8.19	8.16	7.94	16.30
Miles of main line—second track.....				58.40		.57		
Miles of main line—other tracks.....				149.63				
Miles of branches and spurs.....		2.57	5.49	244.42		.92	1.81	1.80
Miles of yard track and sidings.....				484.80	.55			
Totals.....		14.57	18.39	1,572.56	8.74	9.65	9.75	18.10
LINE OF PROPRIETARY COMPANIES.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard tracks and sidings.....								
Totals.....								
LINE OPERATED UNDER LEASE.								
Miles of main line—single track.....	.26			537.93				
Miles of main line—second track.....				168.48				
Miles of main line—other tracks.....				22.39				
Miles of branches and spurs.....	.02			166.71				
Miles of yard track and sidings.....								
Totals.....	.28			895.51				
LINE OPERATED UNDER CONTRACT.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....								
Totals.....								
LINE OPERATED UNDER TRackage RIGHTS.								
Miles of main line—single track.....				106.83				
Miles of main line—second track.....				31.29				
Miles of main line—other tracks.....				32.56				
Miles of branches and spurs.....				66.98				
Miles of yard track and sidings.....				237.66				
Totals.....				2,705.73	8.74	9.65	9.75	18.10
Total line operated.....	.28	14.57	18.39	2,705.73	8.74	9.65	9.75	18.10

	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolamas and Tidewater Railroad Company	Chowchilla Pacific Railway Company ¹	Death Valley Railroad Company	Diamond and Caldor Railway	Hetch Hetchy Railroad	Holton Interurban Railway Company
LINE OWNED.								
Miles of main line—single track.....	42.85	8.05	3.56		20.35	33	68.37	10.47
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....	8.21	1.04	1.54		1.07	1.74	.06 7.06	.75
Miles of yard track and sidings.....								
Totals.....	51.06	9.09	5.10		21.42	34.74	75.49	11.22
LINE OF PROPRIETARY COMPANIES.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....								
Totals.....								
LINE OPERATED UNDER LEASE.								
Miles of main line—single track.....			.26					
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....			.26					
Totals.....								
LINE OPERATED UNDER CONTRACT.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....								
Totals.....								
LINE OPERATED UNDER TRackage RIGHTS.								
Miles of main line—single track.....					.30			
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....					1.54			
Miles of yard track and sidings.....								
Totals.....					1.84			
Total line operated.....	51.06	9.09	5.36		23.26	34.74	75.49	11.22

¹No records compiled.

TABLE NO 1—ABSTRACT OF TRACK MILEAGE OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	Howard Terminal Railway	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company	Lake Tahoe Railway and Transportation Company	Los Angeles Junction Railway Company	Los Angeles and Salt Lake Railroad Company
LINE OWNED.								
Miles of main line—single track.....		18.30	21.60	11	17.4	16.47		262.60
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....	1.59	2.60	2.56	3	2	2.93		54.49
Miles of yard track and sidings.....								95.38
Totals.....	1.59	20.90	24.16	14	19.4	19.40		412.47
LINE OF PROPRIETARY COMPANIES.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								
Miles of yard track and sidings.....								
Totals.....								
LINE OPERATED UNDER LEASE.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....							3.49	
Miles of yard track and sidings.....								
Totals.....							3.49	
LINE OPERATED UNDER CONTRACT.								
Miles of main line—single track.....								
Miles of main line—second track.....								
Miles of main line—other tracks.....								
Miles of branches and spurs.....								1.60
Miles of yard track and sidings.....								
Totals.....								1.60
LINE OPERATED UNDER TRACKAGE RIGHTS.								
Miles of main line—single track.....								111.56
Miles of main line—second track.....								50.90
Miles of main line—other tracks.....								
Miles of branches and spurs.....								39
Miles of yard track and sidings.....								75.92
Totals.....								238.77
Total line operated.....	1.59	20.90	24.16	14	19.4	19.40	3.49	652.84

	McCloud River Railroad Company	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway	Mojave Northern Railroad	Minarets and Western Railway Company	Nevada- California Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company
LINE OWNED.									
Miles of main line—single track	47.03		11.07	5.5	43.45	141.44	20.65	383.67	75.99
Miles of main line—second track								15.62	
Miles of main line—other tracks	10.14							21.37	
Miles of branches and spurs	5.62		1.42		2.10			96.60	28.15
Miles of yard track and sidings						11.02	3.56	113.94	9.473
Totals	62.79		12.49	5.5	45.55	152.46	24.21	631.20	113.613
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER LEASE.									
Miles of main line—single track		5.20							
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs		1.68		.5					
Miles of yard track and sidings									
Totals		6.88		.5					
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks								3.73	
Miles of branches and spurs		1							
Miles of yard track and sidings									
Totals		1						3.73	
LINE OPERATED UNDER TRackage RIGHTS.									
Miles of main line—single track					9.24			16.17	
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs								.23	
Miles of yard track and sidings									
Totals					9.24			16.40	
Total line operated	62.79	7.88	12.49	6	54.79	152.46	24.21	651.33	113.613

TABLE NO. 1—ABSTRACT OF TRACK MILEAGE OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Concluded.

	Pajaro Valley Consolidated Railroad Company	Quincy Railroad Company	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway	Southern Pacific Company
LINE OWNED.									
Miles of main line—single track.....	40.03	5.29	14.46	94.33	55.91	17.77	56.65	1.43	10.37
Miles of main line—second track.....									12.92
Miles of main line—other tracks.....		.99	.36	49.38			19.30		58.81
Miles of branches and spurs.....	9.62	.06	.92	26.25	5.54	1.80	21.24	2.326	123.01
Miles of yard track and sidings.....									
Totals.....	49.65	6.25	15.74	169.96	61.45	19.57	97.19	3.756	205.11
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track.....									
Miles of main line—second track.....									
Miles of main line—other tracks.....									
Miles of branches and spurs.....									
Miles of yard track and sidings.....									
Totals.....									
LINE OPERATED UNDER LEASE.									
Miles of main line—single track.....				8.73		3.62			
Miles of main line—second track.....									
Miles of main line—other tracks.....				.09					
Miles of branches and spurs.....				1.31					
Miles of yard track and sidings.....									
Totals.....				10.13		3.62			
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track.....				.69					4,052.07
Miles of main line—second track.....									380.65
Miles of main line—other tracks.....									21.74
Miles of branches and spurs.....				7.75					541.39
Miles of yard track and sidings.....									1,724.39
Totals.....				8.44					6,720.24
LINE OPERATED UNDER TRackage RIGHTS.									
Miles of main line—single track.....				10.16		1.18	.16		13.38
Miles of main line—second track.....									
Miles of main line—other tracks.....				.17					
Miles of branches and spurs.....				1.50			.16		
Miles of yard track and sidings.....									
Totals.....				11.83		1.18	.32		13.38
Total line operated.....	49.65	6.25	15.74	200.36	61.45	24.37	97.51	3.756	6,938.73

	Stockton Terminal and Eastern Railroad	Sunset Railway Company	Tonopah and Tidewater Railroad Company	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
LINE OWNED.									
Miles of main line—single track	18.5	50.10	138.12	30.40	20.92	377.10	77.90	7.37	2,980.27
Miles of main line—second track						2.71			90.22
Miles of main line—other tracks									171
Miles of branches and spurs		14.50	3.37			99.17	1.27		680.92
Miles of yard track and sidings	2.2	15.90	7	2.46	3.22	132.39	11.25	.82	1,142.549
Totals	20.7	80.50	148.49	32.86	24.14	611.37	90.42	8.19	5,064.959
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER LEASE.									
Miles of main line—single track									556
Miles of main line—second track									168.48
Miles of main line—other tracks									22.39
Miles of branches and spurs						.11			.20
Miles of yard track and sidings									173.71
Totals						.11			920.78
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track									4,052.76
Miles of main line—second track									380.65
Miles of main line—other tracks									25.47
Miles of branches and spurs									550.74
Miles of yard track and sidings									1,725.39
Totals									6,735.01
LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of main line—single track		12.83		.40					282.21
Miles of main line—second track									82.19
Miles of main line—other tracks									32.56
Miles of branches and spurs		19.55				.55			1.11
Miles of yard track and sidings						.14			166.02
Totals		32.38		.40		.69			564.29
Total line operated	20.7	112.88	148.49	33.26	24.14	612.17	90.42	8.19	13,284.839

TABLE NO. 2.
ABSTRACT OF BALANCE SHEET ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Albion Lumber Company Railway ¹	Amador Central Railroad Company	Arceata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Buckport and Elk River Railroad Company	California Central Railroad Company	California, Shasta and Eastern Railway Company
Assets.								
INVESTMENTS.								
Investment in road and equipment.....								
Improvements on leased railway property.....								
Sinking funds.....		\$418,569 59	\$358,310 72	\$717,949,778 35	\$225,518 84	\$263,218 42	\$2,283,425 42	\$200,197 15
Deposits in lieu of mortgage property sold.....		69 46		2,591,484 23				
Miscellaneous physical property.....				788 36				
Investments in affiliated companies.....				3,502,316 31		50,364 02		
Other investments.....		40,000 00		176,754 259 40				
				33,437,202 25				
Total investments.....		\$458,639 05	\$358,310 72	\$934,235,828 90	\$225,518 84	\$313,582 44	\$2,283,425 42	\$200,197 15
CURRENT ASSETS.								
Cash.....		\$39 19	\$864 61	\$25,157 517 90		\$12,739 62		\$1,945 88
Demand loans and deposits.....				223,000 00				
Time drafts and deposits.....				260,706 25				
Special deposits.....				69,370 87				
Loans and bills receivable.....		100 00		3,738,739 03			\$1,012 84	55 87
Traffic and car service balances.....				1,093,865 19				5 98
Agents and conductors.....		16,012 42	1,709 82	7,956,167 99		1,600 45		42,125 69
Miscellaneous accounts receivable.....		1,458 06	43,583 83	26,550,546 87		835 50		
Material and supplies.....		7,685 89	4,407 18	5,486,442 71				
Interest and dividends receivable.....								
Rents receivable.....				182,726 47				
Other current assets.....		779 13						
Total current assets.....		\$26,026 31	\$50,565 44	\$70,719,083 28		\$15,175 57	\$1,012 84	\$44,133 42
Deferred assets.....				4,116,927 85				
Unadjusted debits.....		297,932 14		2,779,694 75		270,000 00		
Deficit.....		152,369 67	3,925 74				225,976 28	98,876 06
Total assets.....		\$934,987 17	\$412,801 90	\$1,011,851,534 78	\$225,518 84	\$598,758 01	\$2,510,414 54	\$343,206 63

Liabilities.									
Capital stock.....									\$72,000 00
Funded debt.....									\$128,000 00
Notes.....									
Open accounts.....									
Total long term debt.....									\$128,000 00
CURRENT LIABILITIES.									
Loans and bills payable.....									
Traffic and car service balances.....									
Audited accounts and wages payable.....									
Miscellaneous accounts payable.....									
Interest matured unpaid.....									
Dividends matured unpaid.....									
Funded debt matured unpaid.....									
Unmatured dividends declared.....									
Unmatured interest accrued.....									
Unmatured rents accrued.....									
Other current liabilities.....									
Total current liabilities.....									
Deferred liabilities.....									
Unadjusted credits.....									
Sinking fund reserve.....									
Other reserves and appropriations.....									
Surplus.....									
Total liabilities.....									

¹ Road leased. Operates in conjunction with mercantile business.

² Debit item

³ Credit item.

TABLE NO. 2—Continued.
ABSTRACT OF BALANCE SHEET ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Chowchilla Pacific Railway Company ¹	Death Valley Railroad Company	Diamond and Caldor Railway	Hetch Hetchy Railroad	Holton Interurban Railway Company
Assets.								
INVESTMENTS.								
Investment in road and equipment.....	\$2,240,693 72	\$200,000 00	\$262,823 59	-----	\$420,145 49	\$536,709 22	\$3,304,256 19	\$420,745 61
Improvements on leased railway property.....	-----	-----	-----	-----	-----	-----	-----	-----
Sinking funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Deposits in lieu of mortgage property sold.....	696 00	-----	-----	-----	-----	-----	-----	-----
Miscellaneous physical property.....	100 00	-----	-----	-----	-----	-----	-----	814 56
Investments in affiliated companies.....	31,513 75	-----	-----	-----	-----	-----	-----	-----
Other investments.....	-----	-----	-----	-----	-----	-----	-----	-----
Total investments.....	\$2,273,003 47	\$200,000 00	\$262,823 59	-----	\$420,145 49	\$536,709 22	\$3,304,256 19	\$421,560 17
CURRENT ASSETS.								
Cash.....	\$24,332 95	-----	\$9,080 64	-----	\$260,064 07	\$275 11	-----	\$3,324 61
Demand loans and deposits.....	-----	-----	-----	-----	-----	-----	-----	-----
Time drafts and deposits.....	-----	-----	-----	-----	-----	-----	-----	-----
Special deposits.....	-----	-----	-----	-----	-----	-----	-----	-----
Loans and bills receivable.....	-----	-----	-----	-----	565 50	-----	-----	-----
Traffic and car service balances.....	2,399 86	-----	-----	-----	-----	-----	-----	-----
Agents and conductors.....	4,456 17	-----	-----	-----	-----	-----	-----	4,533 91
Miscellaneous accounts receivable.....	6,117 87	-----	1,060 04	-----	1,373 88	-----	-----	7,543 18
Material and supplies.....	28,779 17	-----	109,669 25	-----	11,062 35	1,978 39	\$4,083 07	-----
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Rents receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Other current assets.....	13,486 06	-----	-----	-----	-----	-----	-----	-----
Total current assets.....	\$79,572 08	-----	\$119,809 93	-----	\$273,065 80	\$2,253 50	\$4,083 07	\$15,401 70
Deferred assets.....	160 00	-----	-----	-----	1 10	-----	554,722 46	-----
Unadjusted debits.....	12,322 45	-----	-----	-----	73 86	-----	-----	232 48
Deficit.....	-----	\$91,485 94	-----	-----	-----	-----	833,087 80	127,542 11
Total assets.....	\$2,305,058 00	\$291,485 94	\$382,633 52	-----	\$693,286 25	\$538,962 72	\$4,696,149 52	\$564,736 46

Liabilities.									
Capital stock.....	\$1,000,000 00	\$100,000 00	\$256,000 00		\$396,900 00	\$240,000 00			\$200,000 00
Funded debt.....	\$630,000 00	\$100,000 00			\$32,629 00	\$145,000 00			
Notes.....							\$4,696,149 52		
Open accounts.....									
Total long term debt.....	\$630,000 00	\$100,000 00			\$32,629 00	\$145,000 00	\$4,696,149 52		
CURRENT LIABILITIES.									
Loans and bills payable.....	\$11,373 03								\$3,819 16
Traffic and car service balances.....	16,789 17								2,130 18
Audited accounts and wages payable.....									285,939 75
Miscellaneous accounts payable.....		\$67,485 94			\$5,329 38	\$78,338 56			
Interest matured unpaid.....		24,000 00							
Dividends matured unpaid.....									
Funded debt matured unpaid.....									
Unmatured dividends declared.....									
Unmatured interest accrued.....	9,450 00				480 17				
Unmatured rents accrued.....									
Other current liabilities.....			52 77						
Total current liabilities.....	\$37,612 20	\$91,485 94	\$2,122 31		\$5,809 55	\$78,338 56			\$289,889 09
Deferred liabilities.....									
Unadjusted credits.....	233,590 81		53,765 59		239,930 50	56,386 93			44,847 37
Sinking fund reserve.....									
Other reserves and appropriations.....	600 00		7,500 00						30,000 00
Surplus.....	463,254 99		63,245 62		18,017 20	19,237 23			
Total liabilities.....	\$2,365,058 00	\$291,485 94	\$382,633 52		\$693,286 25	\$538,962 72	\$4,696,149 52		\$564,736 46

No balance sheet furnished.

Includes \$80,771.41 governmental grants.

TABLE NO. 2—Continued.
ABSTRACT OF BALANCE SHEET ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Howard Terminal Railway	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company	Lake Tahoe Railway and Transportation Company	Los Angeles Junction Railway Company	Los Angeles and Salt Lake Railroad Company
Assets.								
INVESTMENTS.								
Investment in road and equipment.....	\$50,585 36	\$689,973 64	\$604,844 77	\$100,000 00	\$269,976 63	\$656,153 98	\$11,303 01	\$97,205,714 75
Improvements on leased railway property.....	-----	-----	-----	-----	-----	-----	-----	1,440 29
Sinking funds.....	-----	-----	-----	-----	-----	373 85	-----	90,660 83
Deposits in lieu of mortgage property sold.....	-----	-----	-----	-----	-----	-----	-----	58,074 77
Miscellaneous physical property.....	-----	19,223 12	30,400 78	-----	-----	552,267 29	-----	1,774,798 62
Investments in affiliated companies.....	-----	-----	-----	-----	-----	41,477 00	-----	942,887 65
Other investments.....	-----	-----	-----	-----	-----	-----	-----	133,218 95
Total investments.....	\$50,585 36	\$709,196 76	\$635,245 55	\$100,000 00	\$269,976 63	\$1,250,272 12	\$11,303 01	\$100,206,795 86
CURRENT ASSETS.								
Cash.....	\$97 67	-----	\$7,758 09	-----	-----	\$26,497 71	\$3,257 23	\$515,047 15
Demand loans and deposits.....	-----	-----	77,547 00	-----	-----	-----	-----	-----
Time drafts and deposits.....	-----	-----	-----	-----	-----	-----	-----	-----
Special deposits.....	-----	-----	1,000 00	-----	-----	-----	-----	-----
Loans and bills receivable.....	-----	-----	-----	-----	-----	-----	-----	4,838 90
Traffic and car service balances.....	-----	-----	4,226 50	-----	-----	431 74	-----	188,514 64
Agents and conductors.....	-----	-----	646 43	-----	-----	909 71	-----	435,530 36
Miscellaneous accounts receivable.....	3,748 42	\$2,388 64	10,610 57	-----	-----	17,021 88	135 92	340,095 83
Material and supplies.....	202 09	23,210 22	7,330 00	-----	-----	21,161 70	31,974 85	3,487,545 66
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	-----	4,727 09
Rents receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Other current assets.....	-----	-----	9 33	-----	-----	-----	-----	334 49
Total current assets.....	\$4,048 18	\$25,598 86	\$109,127 92	-----	-----	\$66,022 74	\$35,368 00	\$4,976,634 12
Deferred assets.....	-----	-----	-----	-----	-----	175 00	-----	87,873 76
Unadjusted debits.....	198 58	45,502 05	-----	-----	-----	9,502 69	38,272 76	1,869,903 26
Deficit.....	-----	236,427 86	-----	-----	-----	-----	1,368 43	471,851 61
Total assets.....	\$54,832 12	\$1,016,725 53	\$744,373 47	\$100,000 00	\$269,976 63	\$1,325,972 55	\$86,312 20	\$107,613,058 61

Liabilities.						
Capital stock.....	\$84,100 00	\$500,000 00	\$485,000 00	\$100,000 00	\$52,500 00	\$500,000 00
Funded debt.....						\$3,000 00
Notes.....						
Open accounts.....						
Total long term debt.....						\$305 000 00
CURRENT LIABILITIES.						
Loans and bills payable.....					\$207,476 63	\$82,751 74
Traffic and car service balances.....						
Audited accounts and wages payable.....			\$5,596 88			560 46
Miscellaneous accounts payable.....	\$3,501 88	\$130,658 34	1,806 52			50,396 07
Interest matured unpaid.....			1,069 23			1,180,440 00
Dividends matured unpaid.....						
Funded debt matured unpaid.....						
Unmatured dividends declared.....						
Unmatured interest accrued.....						
Unmatured rents accrued.....						
Other current liabilities.....	6,172 55					
Total current liabilities.....	\$9,674 43	\$130,658 34	\$8,472 63		\$207,476 63	\$83,312 20
Deferred liabilities.....						\$3,340,313 43
Unadjusted credits.....	10,936 42	386,067 19	42,477 28			245,966 09
Sinking fund reserve.....						4,960,901 37
Other reserves and appropriations.....						101,887 16
Surplus.....	121 27		208,423 56		10,000 00	1,755,310 01
Total liabilities.....	\$54,832 12	\$1,016,725 53	\$744,373 47	\$100,000 00	\$269,976 63	\$107,613,058 61

¹Includes \$2,100.00 premium.

²Includes \$5,286.03 government grants.

TABLE NO. 2—Continued.
ABSTRACT OF BALANCE SHEET ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	McCloud River Railroad Company	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway	Mojave Northern Railroad	Minarets and Western Railway Company	Nevada- Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company
Assets.									
INVESTMENTS.									
Investment in road and equipment	\$2,937,284 98	\$10,635 69	\$492,608 18	\$183,513 13	\$3,484,243 87	\$3,187,561 59	\$769,781 48	\$68,411,972 41	\$2,958,686 62
Improvements on leased railway property									
Sinking funds								1,100 51	
Deposits in lieu of mortgage property sold									
Miscellaneous physical property	7,309 28		1,955 38					141,691 59	
Investments in affiliated companies						24,997 00			
Other investments	11,784 14		9,000 00				25,000 00	14,000 00	
Total investments	\$2,956,378 40	\$10,635 69	\$503,563 56	\$183,513 13	\$3,484,243 87	\$3,212,558 59	\$794,781 48	\$68,568,764 51	\$2,958,686 62
CURRENT ASSETS.									
Cash	\$31,743 31	\$327 18	\$29,819 60	\$269 41	\$25,191 15	\$35,143 70	\$46,259 87	\$414,770 84	\$12,667 32
Demand loans and deposits									
Time drafts and deposits									
Special deposits								11,595 00	
Loans and bills receivable					1,200 00				
Traffic and car service balances	4,410 33				3,087 83	13,035 26	143 99	59,762 88	
Agents and conductors	3,768 25	2,209 27			736 47	4,110 84	713 44	44,773 08	26,606 35
Miscellaneous accounts receivable	20,271 02	8,037 06	886 12		45,064 93	30,480 49	3,828 56	132,808 25	9,872 22
Material and supplies	134,059 25		15,684 96		5,013 76	98,551 00	304 89	867,180 74	36,910 85
Interest and dividends receivable								74 37	
Rents receivable									
Other current assets	1,132 39							1,091 65	
Total current assets	\$195,384 55	\$10,573 51	\$46,300 68	\$269 41	\$80,294 14	\$181,321 29	\$51,250 75	\$1,532,056 81	\$86,056 74
Deferred assets	500 00				21,098 35		16,638 28	5,310 84	200 00
Unadjusted debits	2,685 12		8,991 64		77,771 98	10,490 15	8,809 88	1,498,870 23	9,458 90
Deficit	168,403 21	75,855 59		106,508 31	102,515 91	726,754 98	59,815 12		
Total assets	\$3,323,351 28	\$97,064 79	\$558,945 88	\$290,290 85	\$3,765,924 25	\$4,131,125 01	\$931,295 51	\$71,605,002 39	\$3,054,402 26

Liabilities.										
Capital stock.....	\$1,200,000 00	\$5,000 00	\$397,500 00	\$50,500 00	\$50,000 00	\$2,200,000 00	\$250,850 00	\$35,000,000 00	\$1,370,400 00	
Funded debt.....	\$686,000 00		\$50,000 00		\$2,500,000 00	\$975,000 00	\$116,500 00	\$29,498,200 00		
Notes.....										
Open accounts.....				\$191,201 73						
Total long term debt.....	\$686,000 00		\$50,000 00	\$191,201 73	\$2,500,000 00	\$975,000 00	\$116,500 00	\$29,498,200 00		
CURRENT LIABILITIES.										
Loans and bills payable.....		\$51,220 22			\$828,245 78	\$2,000 00				
Traffic and car service balances.....		17,871 54			1,352 83	1,036 76	\$134 41	\$145,184 64	\$1,059 69	
Audited accounts and wages payable.....		8,938 99		\$1,344 22	52,645 93	47,702 71	8,430 29	452,372 54	26,802 27	
Miscellaneous accounts payable.....						4,942 53		18,111 49	836 38	
Interest matured unpaid.....				865 02	2,897 70	208,037 99	1,878 00	3,070 00		
Dividends matured unpaid.....										
Funded debt matured unpaid.....	60 00							9,000 00	1,370,000 00	
Unmatured dividends declared.....										
Unmatured interest accrued.....	15,000 00		512 50		25,000 00	9,818 88	693 75	442,940 50	27,400 00	
Unmatured rents accrued.....										
Other current liabilities.....	799 51				6,610 00			11,532 04		
Total current liabilities.....	\$108,042 91	\$78,030 75	\$1,284 99	\$2,209 24	\$916,752 24	\$273,538 87	\$11,136 45	\$1,082,211 21	\$1,426,098 34	
Deferred liabilities.....					128,527 81	63 00		45,313 65		
Unadjusted credits.....	320,344 23	14,034 04	40,356 43	46,379 88	8,107 80	160,589 00	148,295 32	1,406,653 83	96,056 48	
Sinking fund reserve.....	514,000 00				162,536 40	4,875 00		14,850 51	1,095 57	
Other reserves and appropriations.....	494,964 14					517,059 14	404,513 74	250,358 56	160,751 87	
Surplus.....			69,804 46					4,307,414 63		
Total liabilities.....	\$3,323,351 28	\$97,064 79	\$558,945 88	\$290,290 85	\$3,755,924 25	\$4,131,125 01	\$931,295 51	\$71,605,002 39	\$3,054,402 26	

¹Includes \$650.00 premium.²Includes \$10,000.00 premium.

TABLE NO. 2—Continued.
ABSTRACT OF BALANCE SHEET ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Pajaro Valley Consolidated Railroad Company	Quincy Railroad Company	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway	Southern Pacific Company
Assets.									
INVESTMENTS.									
Investment in road and equipment.....	\$593,188 59	\$39,252 78	\$548,805 12	\$13,944,615 84	\$1,577,992 62	\$252,568 74	\$6,172,438 17	\$115,461 27	\$179,886,199 91
Improvements on leased railway property.....	-----	-----	-----	22,348 11	-----	81 51	7,894 15	-----	319,402 25
Sinking funds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deposits in lieu of mortgage property sold.....	-----	-----	-----	512,546 33	74,277 67	-----	-----	-----	18,152,826 86
Miscellaneous physical property.....	-----	-----	-----	4,381,112 13	118,821 05	-----	6,506 50	-----	15,660,854 40
Investments in affiliated companies.....	-----	-----	-----	7,156 00	-----	-----	205,040 32	-----	648,703,606 59
Other investments.....	-----	-----	-----	-----	-----	-----	-----	-----	41,131,081 72
Total investments.....	\$593,188 59	\$39,252 78	\$548,805 12	\$18,867,778 41	\$1,771,091 34	\$252,487 23	\$6,391,879 14	\$115,461 27	\$903,853,971 73
CURRENT ASSETS.									
Cash.....	-----	\$305 91	\$1,092 14	\$172,092 83	\$29,123 71	\$5,838 03	\$24,789 65	\$2,446 33	\$17,156,188 14
Demand loans and deposits.....	-----	-----	-----	-----	-----	-----	-----	-----	3,013,868 85
Time drafts and deposits.....	-----	-----	-----	113,562 84	-----	-----	-----	-----	305,796 90
Special deposits.....	-----	-----	-----	600 00	-----	-----	40,000 00	-----	374,844 67
Loans and bills receivable.....	\$122 75	-----	-----	31,482 64	9,995 59	-----	2,340 01	-----	2,382,484 69
Traffic and car service balances.....	454 27	344 53	38 63	43,082 96	667 41	3,022 27	1,203 08	-----	2,630,222 77
Agents and conductors.....	846 86	1,422 86	2,062 41	76,491 58	27,907 00	16,852 60	30,663 08	829 50	5,283,649 40
Miscellaneous accounts receivable.....	-----	-----	800 00	208,312 21	85,191 70	7,277 25	47,025 83	2,482 00	24,190,795 38
Material and supplies.....	11,084 94	-----	-----	77 87	-----	-----	-----	-----	2,279,955 38
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Rents receivable.....	-----	-----	-----	5,586 00	-----	-----	-----	-----	144,000 66
Other current assets.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total current assets.....	\$12,508 82	\$2,073 30	\$3,993 18	\$646,288 93	\$152,885 41	\$32,990 15	\$146,021 65	\$5,757 83	\$57,761,806 84
Deferred assets.....	-----	-----	-----	6,782 86	4,000 00	-----	-----	-----	13,366,890 93
Unadjusted debits.....	630,812 69	1,066 96	586 04	132,261 70	1,359,410 68	244,079 78	201,722 50	124 31	7,704,899 77
Deficit.....	95,651 89	23,981 23	96,837 96	5,080,525 81	477,673 26	-----	-----	39,397 50	-----
Total assets.....	\$1,332,161 99	\$66,374 27	\$650,222 30	\$24,733,637 71	\$3,765,060 69	\$529,557 16	\$6,739,623 29	\$160,740 91	\$982,687,569 27

LIABILITIES.									
Capital stock.....	\$1,100,000 00	\$30,000 00	\$500,000 00	\$7,826,800 00	\$1,000,000 00	\$300,000 00	\$3,248,000 00	\$50,000 00	\$350,885,345 64
Funded debt.....				\$10,704,000 00	\$1,000,000 00	\$139,000 00	\$1,888,000 00		\$158,213,760 00
Notes.....			\$18,582 58	4,478,830 05					
Open accounts.....		\$17,827 22		967,990 08	786,579 82				108,197,167 72
Total long term debt.....		\$17,827 22	\$18,582 58	\$16,150,820 13	\$1,786,579 82	\$139,000 00	\$1,888,000 00		\$266,410,927 72
CURRENT LIABILITIES.									
Loans and bills payable.....	\$110,668 18							\$52,250 00	
Traffic and car service balances.....	249 23	\$115 08	\$429 78	\$116,839 31	\$10,995 44	\$19,209 01	\$5,963 16		\$3,746,756 96
Audited accounts and wages payable.....	6,844 67	615 28		155,982 43	57,603 56		63,113 62	20,318 46	12,146,510 39
Miscellaneous accounts payable.....		2,005 39	1,570 01	4,948 31	401 56	2,472 02			1,038,949 90
Interest matured unpaid.....				68,962 50	575,000 00				175,464 00
Dividends matured unpaid.....									5,253,325 13
Funded debt matured unpaid.....									
Unmatured dividends declared.....									
Unmatured interest accrued.....				17,875 00	16,666 66	2,780 00	31,746 35	193 35	1,377,416 19
Unmatured rents accrued.....									82,219 89
Other current liabilities.....				8,875 20					1,934,614 36
Total current liabilities.....	\$117,762 08	\$2,735 75	\$1,999 79	\$373,482 75	\$660,667 22	\$24,461 03	\$100,823 13	\$72,761 81	\$25,755,256 82
Deferred liabilities.....				1,050 00					290,239 93
Unadjusted credits.....	114,399 91	15,811 30	129,639 93	369,446 15	102,918 31	7,971 52	740,225 08	37,979 10	134,093,075 38
Sinking fund reserve.....						2,090 76	7,894 15		5,122 13
Other reserves and appropriations.....				12,038 68	214,895 34	52,580 00	282,660 60		175,377 70
Surplus.....						3,453 85	472,020 33		205,272,223 95
Total liabilities.....	\$1,332,161 99	\$66,374 27	\$650,222 30	\$24,733,637 71	\$3,765,060 69	\$529,557 16	\$6,739,623 29	\$160,740 91	\$982,687,569 27

¹Credit item.²Includes \$6,304,440 premium.

TABLE NO. 2—Continued.

ABSTRACT OF BALANCE SHEET ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Stockton Terminal and Eastern Railroad	Sunset Railway Company	Tonopah and Tidewater Railroad Company	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
Assets.									
INVESTMENTS.									
Investment in road and equipment.....	\$153,460 51	\$1,766,466 54	\$4,242,387 51	\$656,716 14	\$318,712 07	\$107,369,685 08	\$9,582,615 33	\$134,153 04	\$1,238,463,951 66
Improvements on leased railway property.....			318,982 92			50,134 77			2,934,674 88
Sinking funds.....						60,248 53			469,923 34
Deposits in lieu of mortgage property sold.....			11,591 19			292,659 67	25,619 31		18,271,150 16
Miscellaneous physical property.....	544 55	128 84	131,800 00	12,003 13		2,267,704 08			22,672,062 04
Investments in affiliated companies.....						2,383,935 00	305 78		833,373,271 40
Other investments.....		5,129 13							77,434,367 04
CURRENT ASSETS.									
Total investments.....	\$154,005 06	\$1,771,724 51	\$4,704,761 62	\$668,719 27	\$318,712 07	\$112,424,367 13	\$9,608,540 42	\$134,153 04	\$2,193,619,400 52
Cash.....	\$37 91	\$91,184 44	\$136,308 68	\$8,082 33	\$9,493 46	\$1,254,482 74	\$205,928 69	\$1,180 77	\$45,718,162 19
Demand loans and deposits.....						4,678,479 36			7,769,895 21
Time drafts and deposits.....							81,725 00		223,000 00
Special deposits.....	300 47			75,000 00		26,147 02			800,533 01
Loans and bills receivable.....		45,259 99	10,101 81	2,113 98		366,146 90	4,223 66		566,254 91
Traffic and car service balances.....		5,946 42	16 14	904 86	53 41	231,801 33	1,269 61		6,870,658 29
Agents and conductors.....		91,994 11	62,898 07	23,624 20	22,081 44	936,629 03	4,322 42		4,559,615 38
Miscellaneous accounts receivable.....	765 52	2,711 57	58,412 29	3,649 18	17,442 20	1,955,675 63	41,420 04		15,269,320 98
Material and supplies.....		28 96				31,442 19			58,075,457 86
Interest and dividends receivable.....									7,802,748 57
Rents receivable.....									
Other current assets.....		143 41				133,608 50	5,312 50	522 31	488,732 90
LIABILITIES.									
Total current assets.....	\$1,103 90	\$237,268 90	\$267,736 99	\$113,974 55	\$49,070 51	\$9,614,412 70	\$344,201 92	\$1,703 08	\$148,144,379 30
Deferred assets.....		52 98	46,958 90		10 00	1,957 34		813 16	18,231,073 81
Unadjusted debits.....		3,558 87	34,735 09	49,511 13	27 08	2,725,438 09	6,759 41	12,093 51	20,047,800 53
Deficit.....	53,635 83		1,229,540 85	70,081 81	82,834 70		816,197 29		11,549,122 75
Total assets.....	\$208,744 79	\$2,012,605 26	\$6,283,733 45	\$902,286 76	\$450,654 36	\$124,766,175 26	\$10,775,699 04	\$148,762 79	\$2,391,591,776 91

Liabilities.									
Capital stock.....	\$102,008 24	\$1,000,000 00	\$1,000,000 00	\$150,000 00	\$357,674 42	\$75,000,000 00	\$4,726,850 00	\$378,425 00	\$876,448,793 30
Funded debt.....		\$455,000 00		\$475,000 00		\$32,487,800 00	\$5,000,000 00		\$584,344,716 80
Notes.....									4,581,459 87
Open accounts.....									\$129,800,232 50
Total long term debt.....		\$455,000 00	\$5,041,979 96	\$475,000 00		\$32,487,800 00	\$5,000,000 00		\$718,726,409 17
CURRENT LIABILITIES.									
Loans and bills payable.....	\$41,000 00						\$3,514 95	\$3,250 00	\$1,512,656 12
Traffic and car service balances.....				\$15,014 68	\$32 29	\$434,735 87	19,576 05		5,916,035 61
Audited accounts and wages payable.....				19,371 90	5,452 97	910,174 93			31,811,133 75
Miscellaneous accounts payable.....	40,277 28			1,199 20		57,924 98	831,725 00		4,690,606 06
Interest matured unpaid.....			71,920 43			26,147 02			3,302,811 56
Dividends matured unpaid.....									5,473,508 33
Funded debt matured unpaid.....									1,281,060 00
Unmatured dividends declared.....									6,590,620 00
Unmatured interest accrued.....		7,345 01	34,597 26	3,958 34		560,746 68			5,717,519 03
Unmatured rents accrued.....						5,329 16			542,997 01
Other current liabilities.....		1,366 33	1,808 06			26,781 96		2,239 59	2,428,957 68
Total current liabilities.....	\$81,277 28	\$148,238 28	\$147,095 09	\$39,544 12	\$5,485 26	\$2,021,840 60	\$854,816 00	\$5,489 59	\$69,367,925 15
Deferred liabilities.....			11,937 37			69,584 69			1,645,582 08
Unadjusted credits.....	25,459 27	13,884 64	72,051 50	193,742 64	68,862 16	9,847,297 18	190,346 92	31,030 36	250,578,050 96
Sinking fund reserve.....		8,650 67				50,134 77			1,339,137 69
Other reserves and appropriations.....		163,773 02	10,669 13	44,000 00	18,632 52	2,247,150 32	3,686 12		93,669,324 15
Surplus.....		223,048 93				3,042,367 70		33,817 84	379,816,554 41
Total liabilities.....	\$208,744 79	\$2,012,605 26	\$6,283,733 45	\$902,286 76	\$450,654 36	\$124,766,175 26	\$10,775,699 04	\$148,762 79	\$2,391,591,776 91

¹Includes \$127,674.42 premium.

²Includes \$658,850.00 premium.

³Includes \$3,425.00 stock liability for conversion.

TABLE NO. 2—Continued.
ABSTRACT OF BALANCE SHEET ACCOUNTS OF LEASED STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	The California, Arizona and Santa Fe Railway Company	California Southern Railroad Company	Central Pacific Railway Company	Inter- California Railway Company	Laton and Western Railroad Company	Minkler Southern Railway Company
Assets.						
INVESTMENTS.						
Invested in road and equipment.....	\$34,517,482 51	\$852,254 16	\$298,715,788 53	\$2,418,075 22	\$317,919 10	\$3,055,349 82
Improvements in leased railway property.....			4,582,923 73			
Sinking funds.....			35,115 71			
Deposits in lieu of mortgage property sold.....			28,874,057 01			
Miscellaneous physical property.....			3 00			
Investments in affiliated companies.....						
Other investments.....						
Total investments.....	\$34,517,482 51	\$852,254 16	\$332,207,887 98	\$2,418,075 22	\$317,919 10	\$3,055,349 82
CURRENT ASSETS.						
Cash.....						
Demand loans and deposits.....						
Time drafts and deposits.....						
Special deposits.....						
Loans and bills receivable.....						
Traffic and car service balances.....						
Agents and conductors.....						
Miscellaneous accounts receivable.....	\$361,082 60		\$41,409 74			
Material and supplies.....			72,023 32			
Interest and dividends receivable.....		\$13,800 00	2,500 00			
Rents receivable.....	364,895 42					
Other current assets.....						
Total current assets.....	\$725,948 02	\$13,800 00	\$115,933 06			
Deferred assets.....						
Unadjusted debits.....	559,879 52		512,482 64	\$2,192,233 47	\$162,863 44	
Deficit.....		20,787 91				
Total assets.....	\$35,803,310 05	\$886,842 07	\$332,836,303 68	\$4,610,308 69	\$480,782 54	\$3,055,349 82

Liabilities.					
Capital stock.....	\$1,525,000 00	\$162,500 00	\$84,675,500 00	\$2,396,320 00	\$300,000 00
Funded debt.....	\$23,463,695 00	\$460,000 00	\$182,411,341 20	\$850,000 00	\$179,000 00
Notes.....	2,737,633 01				545 88
Open accounts.....	7,126,905 21	43,702 42	12,500 00	1,038,198 45	1,200 14
Total long term debt.....	\$33,328,233 22	\$503,702 42	\$182,423,841 20	\$1 888,198 45	\$180,746 02
CURRENT LIABILITIES.					
Loans and bills payable.....					
Traffic and car service balances.....					
Audited accounts and wages payable.....					
Miscellaneous accounts payable.....					
Interest matured unpaid.....		\$13,800 00	\$41 055 22		
Dividends matured unpaid.....			230,665 11		
Funded debt matured unpaid.....	\$3,000 00		6,000 00		
Unmatured dividends declared.....					
Unmatured interest accrued.....	359,628 75		2,542,328 46		
Unmatured rents accrued.....				\$8,500 00	
Other current liabilities.....			4,320 49		
Total current liabilities.....	\$362,628 75	\$13,800 00	\$2,824,369 28	\$8,500 00	
Deferred liabilities.....					
Unadjusted credits.....	559,879 52	40,580 95	36 875 950 86		
Sinking fund reserves.....			337,134 74	12,000 00	
Other reserves and appropriations.....	27,568 56	166,258 70	8 482,423 06	19,357 14	\$36 52
Surplus.....			17,217,084 54	285,933 10	\$9,356 56
Total liabilities.....	\$35,803,310 05	\$886,842 07	\$332,836,303 68	\$4,610,308 69	\$480,782 54
					\$3,055,349 82

TABLE NO. 2—Concluded.
ABSTRACT OF BALANCE SHEET ACCOUNTS OF LEASED STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Porterville Northeastern Railway Company	Southern Pacific Railroad Company	South Pacific Coast Railway Company	Richmond Belt Railway	Total
Assets.					
INVESTMENTS.					
Invested in road and equipment.....	\$598,649 34	\$328,565,974 23	\$15,964,326 16	\$929,181 87	\$685,933,000 94
Improvements in leased railway property.....					
Sinking funds.....		3,707,665 77	271,873 08		8,562,462 58
Deposits in lieu of mortgage property sold.....		29,186 91			64,302 62
Miscellaneous physical property.....		76,901,853 60	727,374 81		106,503,285 42
Investments in affiliated companies.....		19,544 69			19,547 69
Other investments.....					
Total investments.....	\$598,649 34	\$409,224,225 20	\$16,963,574 05	\$929,181 87	\$801,082,599 25
CURRENT ASSETS.					
Cash.....					
Demand loans and deposits.....					
Time drafts and deposits.....				\$11,340 59	\$11,340 59
Special deposits.....					
Loans and bills receivable.....					
Traffic and car service balances.....					
Agents and conductors.....					
Miscellaneous accounts receivable.....		\$71,013 42		49,386 97	522,862 73
Material and supplies.....		84,016 67			156,622 59
Interest and dividends receivable.....		2,500 00	\$582 60		383,695 42
Rents receivable.....					
Other current assets.....					
Total current assets.....		\$157,530 09	\$582 60	\$60,727 56	\$1,074,521 33
Deferred assets.....			1,942 44		1,942 44
Unadjusted debits.....	\$142,872 49	120 00			3,570,451 56
Deficit.....					20,787 91
Total assets.....	\$739,521 83	\$409,381,875 29	\$16,966,099 09	\$989,909 43	\$805,750,302 49

Liabilities							
Capital stock.....	\$300,000 00	\$160,000,000 00	\$6,000,000 00	\$500,000 00	\$255,935,250 00		
Funded debt.....	\$300,000 00	\$157,958,000 00	\$3,053,000 00		\$368,675,036 20		
Notes.....					4,435,182 67		
Open accounts.....	15,785 03				9,511,350 73		
Total long term debt.....	\$315,785 03	\$157,958,000 00	\$3,053,000 00		\$382,621,569 60		
CURRENT LIABILITIES.							
Loans and bills payable.....				\$92,959 60	\$92,959 60		
Traffic and car service balances.....							
Audited accounts and wages payable.....							
Miscellaneous accounts payable.....		\$43,575 35		38 00	84,668 57		
Interest matured unpaid.....	\$9,000 00	2,930,227 50	\$62,080 00	42,348 22	3,288,120 83		
Dividends matured unpaid.....		2,000 00			11,000 00		
Funded debt matured unpaid.....							
Unmatured dividends declared.....		158,253 33			3,060,210 54		
Unmatured interest accrued.....					8,500 00		
Unmatured rents accrued.....					4,320 49		
Other current liabilities.....							
Total current liabilities.....	\$9,000 00	\$3,134,056 18	\$62,080 00	\$135,345 82	\$6,549,780 03		
Deferred liabilities.....							
Unadjusted credits.....		20,710,588 28		174,413 59	58,361,413 20		
Sinking fund reserves.....	6,000 00	3,796,013 32	272,455 68		4,423,603 74		
Other reserves and appropriations.....	1,398 00	4,348,674 90	6,738,759 12		19,793,832 56		
Surplus.....	107,338 80	59,434,542 61	839,804 29	180,150 02	78,064,853 36		
Total liabilities.....	\$739,521 83	\$409,381,875 29	\$16,966,099 09	\$989,909 43	\$805,750,302 49		

TABLE NO. 3.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LARGE STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Atchison, Topeka and Santa Fe Railway Company ⁴	California Western Railroad and Navigation Company	Indian Valley Railroad Company	Los Angeles and Salt Lake Railroad Company ⁴	McCloud River Railroad Company	Nevada- California- Oregon Railway ⁴
OPERATING INCOME.						
Railway operating revenue.....	\$203,311,792 49	\$306,155 78	\$121,567 37	\$24,829,340 74	\$540,747 26	\$385,562 70
Railway operating expenses.....	145,687,272 66	247,119 76	90,437 01	18,852,848 61	379,276 29	342,235 98
Net revenue from railway operation.....	\$57,624,519 83	\$59,036 02	\$31,130 36	\$5,976,492 13	\$161,470 97	\$43,326 72
Railway tax accruals.....	18,983,092 14	28,240 84	12,308 25	1,483,164 97	53,081 20	24,189 01
Uncollectible railway revenues.....	95,534 05			2,858 02		205 17
Railway operating income.....	\$38,545,893 64	\$30,795 18	\$18,822 11	\$4,490,469 14	\$108,389 77	\$18,932 54
Revenue from miscellaneous operations.....			\$19,451 78			
Expenses from miscellaneous operations.....			20,832 76			
Net revenue from miscellaneous operations.....			\$1,380 98			
Taxes on miscellaneous operating property.....			620 58			
Miscellaneous operating income.....			\$2,001 56			
Total operating income.....	\$38,545,893 64	\$30,795 18	\$16,820 55	\$4,490,469 14	\$108,389 77	\$18,932 54
NON-OPERATING INCOME.						
Hire of freight cars—credit balance.....	\$2,147,083 22	\$28,871 82				\$630 00
Rent from locomotives.....	520,646 53	705 69		\$7,372 13	\$18,658 09	
Rent from passenger train cars.....	261,368 76	1,628 95		89,820 31		
Rent from floating equipment.....	24,453 06					
Rent from work equipment.....	123,323 66	1,734 50		4,483 01	2,608 25	
Joint facility rent income.....	457,054 14	26,828 17		16,597 69		
Income from lease of road.....	144,596 13					
Miscellaneous rent income.....	353,414 73	100 00		77,344 76		
Miscellaneous non-operating physical property.....	44,970 86			7,757 33	2 25	
Separately operated properties—profit.....						
Dividend income.....	3,425,571 58	7 00				
Income from funded securities.....	9,377,999 72	1,537 50		8,573 25	499 41	57 15
Income from unfunded securities and accounts.....	1,371,400 69	603 33	\$2,249 94	32,285 21	208 34	722 02
Income from sinking and other reserve funds.....	45 14			4,070 75		
Release of premium on funded debt.....						
Contributions from other companies.....						
Miscellaneous income.....	454,534 37	7 50	149 80	74,695 90	8,404 24	
Total non-operating income.....	\$17,797,393 85	\$62,024 46	\$2,399 74	\$923,000 34	\$30,380 58	\$1,409 17
Gross income.....	\$56,343,287 49	\$92,819 64	\$19,220 29	\$4,813,469 48	\$138,770 35	\$20,341 71

DEDUCTIONS FROM GROSS INCOME.			
Hire of freight cars—debit balance	\$106,008 08		\$11,937 95
Rent for locomotives	248,396 47	\$3,280 11	
Rent for passenger train cars	1,762 50		
Rent for floating equipment	14,916 75		
Rent for work equipment	893,544 06	475 40	66 00
Joint facility rents	1,406,131 72		
Rent for leased roads	164,486 91		
Miscellaneous rents	45,758 75		60 99
Miscellaneous tax accruals			
Separately operated properties—loss	11,323,743 12	38,475 00	38,000 00
Interest on funded debt	120,413 03	538 36	92 17
Interest on unfunded debt		1,104 46	
Amortization of discount on funded debt			
Maintenance of investment organization			
Income transferred to other companies			
Miscellaneous income charges	94,758 75	982 35	
Total deductions from gross income	\$14,419,921 04	\$44,855 68	\$50,157 11
Net income	\$41,923,366 45	\$47,963 96	\$88,613 24
DISPOSITION OF NET INCOME.			
Income or surplus applied to sinking and other reserve funds			\$2,437 56
Dividend appropriations of income or surplus	\$26,897 14		
Income or surplus appropriated for investment in physical property	20,117,930 00		\$172,000 00
Stock discount extinguished through income or surplus	108,825 56		
Miscellaneous additions to surplus	2,856,535 71		
Miscellaneous deductions from surplus	456,895 76		72,144 97
Surplus on December 31, 1922	141,079,824 99	\$1,702 50	25,627 14
Deficit of December 31, 1922		416,993 53	15 17
Surplus on December 31, 1923	165,149,178 69	\$190,246 72	85,001 28
Deficit on December 31, 1923		208,423 56	731,591 90
			168,403 21
			726,754 98

Debit item.

Loss.

credit item.

Entire system interstate roads

TABLE NO. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LARGE STEAM ROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Sierra Railway Company of California	Southern Pacific Company ⁴
OPERATING INCOME.							
Railway operating revenue.....	\$112,785 20	\$7,994,091 20	\$162,541 44	\$1,190,103 68	\$593,321 21	\$697,472 21	\$217,101,262 81
Railway operating expenses.....	97,728 41	5,908,323 00	187,842 21	955,199 01	496,169 08	523,031 17	149,112,759 58
Net revenue from railway operation.....	\$15,056 79	\$2,085,768 20	\$74,699 23	\$234,904 67	\$97,152 13	\$174,441 04	\$67,988,503 23
Railway tax accruals.....	9,919 94	560,137 34	14,519 58	82,603 43	23,248 10	100,629 52	17,030,400 31
Uncollectible railway revenues.....	20 61	1,094 49	22 48	1,009 17			47,675 11
Railway operating income.....	\$5,116 24	\$1,524,576 37	\$39,842 83	\$151,292 07	\$73,904 03	\$73,811 52	\$50,910,427 81
Revenue from miscellaneous operations.							
Expenses from miscellaneous operations.....							
Net revenue from miscellaneous operations							
Taxes on miscellaneous operating property.....							
Miscellaneous operating income.							
Total operating income.....	\$5,116 24	\$1,524,576 37	\$39,842 83	\$151,292 07	\$73,904 03	\$73,811 52	\$50,910,427 81
NON-OPERATING INCOME.							
Hire of freight cars—credit balance.....							\$331,207 95
Rent from locomotives.....		\$625 20		\$4,618 32			773,869 27
Rent from passenger train cars.....		1,479 52		14,801 46	\$1,618 20	\$288 40	52 35
Rent from floating equipment.....							68,100 53
Rent from work equipment.....		1,848 12	\$90 00	1,187 59	1,541 14	4,223 35	421,214 57
Joint facility rent income.....		136,644 35		13,360 15			86,143 60
Income from lease of road.....	\$141 75	21,900 19		145 56			746,645 70
Miscellaneous rent income.....		8,585 11	20,010 93	6,797 85	1349 97	100 00	240,899 01
Miscellaneous non-operating physical property.....		2,596 88		7,773 20	1,043 12		16,888 75
Separately operated properties—profit.....							16,626,170 00
Dividend income.....							14,667,490 26
Income from funded securities.....	1,168 76	595 00		181 37		4,341 79	455,025 92
Income from unfunded securities and accounts.....	767 54	3,313 08		3,873 74	193 23	2,169 59	995 00
Income from sinking and other reserve funds.....		42 64					
Release of premium on funded debt.....							
Contributions from other companies.....							
Miscellaneous income.....		467 80	39,488 20	8 00			
Total non-operating income.....	\$2,078 05	\$178,097 89	\$59,589 13	\$52,747 24	\$4,045 72	\$11,123 13	\$34,471,591 18
Gross income.....	\$7,194 29	\$1,702,674-26	\$19,746 30	\$204,039 31	\$77,949 75	\$84,934 65	\$85,382,018 99

DEDUCTIONS FROM GROSS INCOME.

Hire of freight cars—debit balance.....					\$13,998 21	\$45,695 10	\$4,431,823 80
Rent for locomotives.....						400 00	247,935 97
Rent for passenger train cars.....					1,721 96	4,244 32	423,172 19
Rent for floating equipment.....							1,167 66
Rent for work equipment.....							17,496 11
Joint facility rents.....							235,933 30
Rent for leased roads.....						426 36	38,788,120 09
Miscellaneous rents.....						25 00	747,666 22
Miscellaneous tax accruals.....							533,124 07
Separately operated properties—loss.....							
Interest on funded debt.....							9,815,806 82
Interest on unfunded debt.....							82,526 86
Amortization of discount on funded debt.....							10,202 13
Amortization of investment organization.....							
Maintenance of investment organization.....							
Income transferred to other companies.....							
Miscellaneous income charges.....						42 98	29,646 35
Total deductions from gross income.....	\$8,224 58	\$1,712,882 58	\$82,392 57	\$996,646 08	\$79,261 29	\$150,533 68	\$55,364,621 57
Net income.....	\$1,030 29	\$10,208 32	\$62,646 27	\$792,606 77	\$1,311 54	\$65,599 03	\$30,017,397 42
Disposition of Net Income.							
Income or surplus applied to sinking and other reserve funds.....	\$13,391 28	\$15,010 83				\$6,306 32	\$5,000 00
Dividend appropriations of income or surplus.....							20,662,854 32
Income or surplus appropriated for investment in physical property.....						159,399 62	7,557 48
Stock discount extinguished through income or surplus.....		23,331 85	\$380 09	\$9,173 62			19,331 45
Miscellaneous additions to surplus.....	920 00	13,487 37	453 60	13,364 29		92,079 78	2,054,931 44
Miscellaneous deductions from surplus.....		55,149 05	532 95	8,194 03		9,125 00	3,836,241 60
Surplus on December 31, 1922.....		4,397,627 31	223,857 58			620,370 52	197,730,879 94
Deficit on December 31, 1922.....	46,313 55			4,283,915 68	\$476,361 72		
Surplus on December 31, 1923.....		4,307,414 63	160,751 87			472,020 33	205,272,223 95
Deficit on December 31, 1923.....	59,815 12			5,080,525 81	477,673 26		

¹Debit item.²Loss.³Credit item.⁴Entire system interstate roads.

TABLE NO. 3—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LARGE STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Sunset Railway Company	Tonopah and Tidewater Railroad Company ⁴	Trona Railway Company	The Western Pacific Railroad Company ³	Yosemite Valley Railroad Company	Minarctis and Western Railway Company	Total
OPERATING INCOME.							
Railway operating revenue.....	\$615,388 83	\$537,330 38	\$146,078 62	\$14,138,268 99	\$689,136 69	\$278,858 22	\$473,751,805 82
Railway operating expenses.....	358,998 52	266,361 93	89,069 42	10,663,711 81	414,742 86	143,691 39	334,816,818 70
Net revenue from railway operation.....	\$256,390 31	\$270,968 45	\$57,009 20	\$3,474,557 18	\$274,393 83	\$135,166 83	\$138,934,987 12
Railway tax accruals.....	66,162 98	28,931 53	10,267 65	951,168 07	47,897 62	154 07	39,510,116 55
Uncollectible railway revenues.....	49 96	10 40		1,181 36			149,620 82
Railway operating income.....	\$190,177 37	\$242,026 52	\$46,741 55	\$2,522,207 75	\$226,496 21	\$135,012 76	\$99,275,249 75
Revenue from miscellaneous operations.....							\$19,451 78
Expenses from miscellaneous operations.....							20,832 76
Net revenue from miscellaneous operations.....							\$1,380 98
Taxes on miscellaneous operating property.....							620 58
Miscellaneous operating income.....							\$2,001 56
Total operating income.....	\$190,177 37	\$242,026 52	\$46,741 55	\$2,522,207 75	\$226,496 21	\$135,012 76	\$99,273,248 19
Non-OPERATING INCOME.							
Hire of freight cars—credit balance.....				\$501,609 93			\$2,768,194 97
Rent from locomotives.....		\$1,921 32		7,322 81		\$4,138 62	89,216 66
Rent from passenger train cars.....		304 94		15,606 29			1,160,786 10
Rent from floating equipment.....							24,505 41
Rent from work equipment.....	\$783 06			388 00		300 00	204,846 72
Joint facility rent income.....		900 00		9,054 03			1,087,417 59
Income from lease of road.....				4,402 26			257,329 49
Miscellaneous rent income.....	1,404 43	6 00		78,163 64	\$716 21		1,290,130 53
Miscellaneous non-operating physical property.....		3,659 66	\$523 41	15,579 47	1,650 00		325,408 37
Separately operated properties—profit.....							16,888 75
Dividend income.....							20,051,748 58
Income from funded securities.....	231 62			104,640 87			24,167,316 70
Income from unfunded securities and accounts.....	6,272 03	1,589 16	2,854 21	229,708 21	4,486 86		2,117,723 10
Income from sinking and other reserve funds.....							5,153 53
Release of premium on funded debt.....							
Contributions from other companies.....							
Miscellaneous income.....	155 11	21 28		2 00	126,507 71		167,738 56
Total non-operating income.....	\$6,037 39	\$8,402 36	\$2,330 80	\$1,056,477 51	\$133,360 78	\$4,438 62	\$54,206,927 94
Gross income.....	\$196,214 76	\$250,428 88	\$49,072 35	\$3,578,685 26	\$359,856 99	\$139,451 38	\$153,480,176 13

DEDUCTIONS FROM GROSS INCOME.									
Hire of freight cars—debit balance	\$66,957 40	\$11,564 15	\$7,715 95			\$13,716 25	\$2,128 00	\$5,239,196 01	
Rent from locomotives	10,822 79	1,482 47						406,526 15	
Rent for passenger train cars	1,888 08	1,687 64				2,778 26		844,565 44	
Rent for floating equipment								30,063 22	
Rent for work equipment	2,281 01							43,989 58	
Joint facility rents	6,331 81		498 93				6,522 68	1,665,629 23	
Rent for leased roads								40,222,898 25	
Miscellaneous rents	10 00	5 00				1,000 00		1,012,784 65	
Miscellaneous tax accruals	4 52	136 84						700,897 76	
Separately operated properties—loss									
Interest on funded debt	21,159 75	225,629 40	23,658 34			250,000 00	69,828 77	28,177,448 71	
Interest on unfunded debt	1,188 23	4 91	5 67				19,904 34	336,825 75	
Amortization of discount on funded debt			3,575 87				5,407 80	223,388 37	
Amortization of investment organization									
Maintenance of investment organization									
Income transferred to other companies		9,908 47	81 62			1,652 02		456,581 46	
Miscellaneous income charges									
Total deductions from gross income	\$110,643 59	\$250,428 88	\$35,536 38			\$269,146 53	\$103,791 59	\$79,360,794 58	
Net income	\$85,571 17		\$13,535 97			\$90,710 46	\$35,659 79	\$74,119,381 55	
DISPOSITION OF NET INCOME.									
Income or surplus applied to sinking and other reserve funds									
Dividend appropriations of income or surplus	\$8,557 12		\$11,000 00				\$162,536 40	\$487,207 40	
Income or surplus appropriated for investment in physical property	1,379 55	\$1,167 39						42,430,784 32	
Stock discount extinguished through income or surplus								1,925,738 19	
Miscellaneous additions to surplus	2,499 89	1,167 64				\$712 80	43 20	19,331 45	
Miscellaneous deductions from surplus	101,918 18	742 61	682 26					5,213,518 40	
Surplus on December 31, 1922	246,832 72						24,317 50	4,570,540 80	
Deficit on December 31, 1922		1,228,798 49	71,935 52			907,620 55		340,196,047 01	
Surplus on December 31, 1923	223,048 93		70,081 81					370,095,324 80	
Deficit on December 31, 1923		1,226,540 85				816,197 29	102,515 91		

¹Debit item.²Loss.³Entire system interstate roads.

TABLE NO. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF SMALL STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	Bay Point and Clayton Railroad Company	Buckport and Elk River Railroad Company	California Central Railroad Company	California, Shasta and Eastern Railway Company	Camino, Placerville and Lake Tahoe Railroad Company
OPERATING INCOME.								
Railway operating revenue.....	\$57,224 45	\$65,696 25	\$131,894 75	\$45,772 88	\$17,386 61	\$60,919 31	\$5,354 99	\$35,681 61
Railway operating expenses.....	59,217 13	61,166 42	107,972 50	28,319 47	16,582 57	39,337 14	7,266 38	44,386 93
Net revenue from railway operations.....	\$1,992 68	\$4,529 83	\$23,922 25	\$17,453 41	\$804 04	\$21,582 17	\$1,911 39	\$8,705 32
Railway tax accruals.....	3,113 71	5,100 00	15,756 03	2,627 34	2,824 84	2,953 78	276 70	1,702 46
Uncollectible railway revenues.....								
Railway operating income.....	\$5,106 39	\$570 17	\$8,166 22	\$14,826 07	\$2,020 80	\$18,628 39	\$2,188 09	\$10,407 78
Revenue from miscellaneous operations.....								
Expenses from miscellaneous operations.....								
Net revenue from miscellaneous operations.....								
Taxes on miscellaneous operating property.....								
Miscellaneous operating income.....								
Total operating income.....	\$5,106 39	\$570 17	\$8,166 22	\$14,826 07	\$2,020 80	\$18,628 39	\$2,188 09	\$10,407 78
NON-OPERATING INCOME.								
Hire of freight cars—credit balance.....								
Rent of equipment.....								
Miscellaneous non-operating income.....	\$24,233 18	\$2,349 22	\$2,562 20		\$2,040 00		\$10,718 92	\$36 00
Total non-operating income.....	\$24,233 18	\$2,349 22	\$2,562 20		\$2,040 00		\$10,718 92	\$36 00
Gross income.....	\$19,126 79	\$1,779 05	\$10,728 42	\$14,826 07	\$19 20	\$18,628 39	\$8,530 83	\$10,371 78
Gross loss.....								
DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance.....							\$659 00	
Rent for equipment.....	22,000 00	\$4,003 82		\$575 00		\$2,119 40		
Interest on funded debt.....		620 94				19,200 00	7,680 00	\$6,000 00
Interest on unfunded debt.....		13,299 23				5,995 80		
Miscellaneous deductions.....		2,510 40						
Total deductions.....	\$22,000 00	\$20,434 39		\$575 00		\$27,315 20	\$8,339 00	\$6,000 00
Net income.....			\$10,728 42	\$14,251 07	\$19 20		\$191 83	
Net loss.....	\$2,873 21	\$18,655 34				\$8,686 81		\$16,371 78

DISPOSITION OF NET INCOME.									
Income or surplus applied to sinking and other reserve funds.....									
Dividend appropriations of income or surplus.....									
Income or surplus appropriated for investment in physical property.....									
Miscellaneous appropriations of income or surplus.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....									
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....									

¹Loss.

TABLE NO. 3—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF SMALL STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Cement, Tolens and Tidewater Railroad Company	Chowchilla Pacific Railway Company	Death Valley Railroad Company	Diamond and Caldor Railway	Hetch Hetchy Railroad	Holton Interurban Railway Company	Howard Terminal Railway	Humboldt Northern Railway Company
OPERATING INCOME.								
Railway operating income.....	\$114,773 14	\$1,069 56	\$112,743 82	\$61,344 90	\$456,504 97	\$90,825 06	\$20,630 58	\$97,896 28
Railway operating expenses.....	93,004 76	2,422 39	56,638 73	68,320 46	375,838 53	80,856 86	17,526 00	93,327 31
Net revenue from railway operations.....	\$21,768 38	\$1,352 83	\$56,105 09	\$6,975 56	\$80,666 44	\$9,968 20	\$3,104 58	\$4,569 07
Railway tax accruals.....	10,390 49	634 79	3,748 01	4,603 54	160 93	5,362 23	1,845 69	5,527 34
Uncollectible railway revenues.....					2 00			
Railway operating income.....	\$11,377 89	\$1,987 62	\$52,357 08	\$11,579 10	\$80,503 51	\$4,605 97	\$1,258 89	1958 27
Revenue from miscellaneous operations.....								
Expenses from miscellaneous operations.....								
Net revenue from miscellaneous operations.....								
Taxes on miscellaneous operating property.....								
Miscellaneous operating income.....								
Total operating income.....	\$11,377 89	\$1,987 62	\$52,357 08	\$11,579 10	\$80,503 51	\$4,605 97	\$1,258 89	\$958 27
NON-OPERATING INCOME.								
Hire of freight cars—debit balance.....				\$3,299 90	\$141 00			
Rent of equipment.....	\$1,575 00			2,080 00	1,620 00		\$5,550 67	
Miscellaneous non-operating income.....	350 65		\$5,641 28		306 00	\$2,861 13		\$1,540 47
Total non-operating income.....	\$1,925 65		\$5,641 28	\$5,379 90	\$2,067 00	\$2,861 13	\$5,550 67	\$1,540 47
Gross income.....	\$13,303 54		\$57,998 36		\$82,570 51	\$7,467 10	\$6,809 56	\$582 20
Gross loss.....		\$1,987 62		\$6,199 20				
DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance.....					\$16,666 50	\$2,461 98		
Rent for equipment.....					547 00	4,774 73		
Interest on funded debt.....			\$2,016 62	\$7,450 00	192,315 14	3,850 00		
Interest on unfunded debt.....			1,009 43		14,952 87	425 64	\$7,000 00	
Miscellaneous deductions.....	\$10 00							
Total deductions.....	\$10 00		\$3,026 05	\$7,450 00	\$209,528 64	\$26,465 22	\$7,000 00	
Net income.....	\$13,293 54		\$54,972 31	\$13,649 20	\$126,958 13	\$18,998 12	\$190 44	\$582 20
Net loss.....		\$1,987 62						

TABLE NO. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF SMALL STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company	Lake Tahoe Railway and Transportation Company	Los Angeles Junction Railway Company	Modesto and Empire Traction Company	Mount Tampais and Muir Woods Railway	Mojave Northern Railroad	Pajaro Valley Consolidated Railroad Company
OPERATING INCOME.								
Railway operating revenue.....	\$4,873 61	\$48,330 07	\$71,224 71	-----	\$98,274 18	\$95,910 49	\$66,613 65	\$58,974 12
Railway operating expenses.....	15,121 22	14,690 41	76,445 14	\$1,368 43	58,490 55	72,355 31	94,874 02	80,943 85
Net revenue from railway operations.....	\$10,247 61	\$33,639 66	\$5,220 43	\$1,368 43	\$39,783 63	\$23,555 18	\$28,260 37	\$21,969 73
Railway tax accruals.....	2,166 48	-----	3,109 16	-----	6,879 24	10,492 04	4,591 42	6,194 81
Uncollectible railway revenues.....	-----	-----	-----	-----	431 40	-----	-----	-----
Railway operating income.....	\$12,414 09	\$33,639 66	\$8,329 59	\$1,368 43	\$32,472 99	\$13,063 14	\$32,851 79	\$28,164 54
Revenue from miscellaneous operations.....	-----	-----	\$219,370 42	-----	\$5,885 05	\$30,553 83	-----	-----
Expenses from miscellaneous operations.....	-----	-----	163,171 22	-----	7,142 65	22,902 62	-----	-----
Net revenue from miscellaneous operations.....	-----	-----	\$56,199 20	-----	\$1,257 60	\$7,651 21	-----	-----
Taxes on miscellaneous operating property.....	-----	-----	2,992 40	-----	-----	1,120 17	-----	-----
Miscellaneous operating income.....	-----	-----	\$53,206 80	-----	\$1,257 60	\$6,531 04	-----	-----
Total operating income.....	\$12,414 09	\$33,639 66	\$44,877 21	\$1,368 43	\$31,215 39	\$19,594 18	\$32,851 79	\$28,164 54
NON-OPERATING INCOME.								
Hire of freight cars—credit balance.....	-----	-----	-----	-----	-----	-----	-----	-----
Rent of equipment.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous non-operating income.....	-----	\$100 00	\$608 76	-----	-----	\$654 85	\$746 25	\$54,440 20
Total non-operating income.....	-----	\$100 00	\$608 76	-----	-----	\$654 85	\$746 25	\$54,440 20
Gross income.....	-----	\$33,739 66	\$45,485 97	-----	\$31,215 39	\$20,249 03	-----	\$26,275 66
Gross loss.....	\$12,414 09	-----	-----	\$1,368 43	-----	-----	\$32,105 54	-----
DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance.....	-----	-----	\$2 00	-----	\$3,021 15	-----	-----	-----
Rent for equipment.....	-----	-----	8 00	-----	3,863 00	-----	-----	-----
Interest on funded debt.....	-----	-----	16,025 00	-----	3,138 22	\$2,026 69	-----	-----
Interest on unfunded debt.....	-----	\$33,739 66	2,257 29	-----	-----	1,079 91	-----	\$6,432 32
Miscellaneous deductions.....	-----	-----	204 50	-----	27,000 00	-----	\$300 00	188 43
Total deductions.....	-----	\$33,739 66	\$18,496 79	-----	\$37,022 37	\$3,106 60	\$300 00	\$6,640 75
Net income.....	-----	-----	\$26,989 18	-----	-----	\$17,142 43	-----	\$19,634 91
Net loss.....	\$12,414 09	-----	-----	\$1,368 43	\$5,806 98	-----	\$32,405 54	-----

DISPOSITION OF NET INCOME.					
Income or surplus applied to sinking and other reserve funds.....		\$18,449 02			
Dividend appropriations of income or surplus.....					
Income or surplus appropriated for investment in physical property.....					
Miscellaneous appropriations of income or surplus.....					
Miscellaneous additions to surplus.....		20,442 16		\$17 21	\$4,824 71
Miscellaneous deductions from surplus.....	\$12,414 09	18,468 14		1 313 70	25 00
Surplus on December 31, 1922.....		220,918 10		53,958 52	
Deficit on December 31, 1922.....				70,052 63	\$74,102 77
Surplus on December 31, 1923.....		10,000 00		69,804 46	
Deficit on December 31, 1923.....				75,855 59	
			\$1,368 43	106,508 31	95,651 89

¹Loss.

² Loss assumed by the Mountain Copper Company, Limited.

TABLE NO. 3—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF SMALL STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Quincy Railroad Company	Sacramento Valley and Eastern Railway	Santa Maria Valley Railroad Company	South San Francisco Belt Railway	Stockton Terminal and Eastern Railroad	Ventura County Railway Company	Yreka Railroad Company	Total
OPERATING INCOME.								
Railway operating revenue.....	\$27,123 02	\$9,483 22	\$73,093 99	\$48,881 00	\$17,716 47	\$20,064 00	\$22,333 91	\$2,038,615 70
Railway operating expenses.....	25,226 81	15,723 33	60,713 45	39,859 57	18,506 12	25,638 00	21,810 82	1,773,950 61
Net revenue from railway operations.....	\$1,896 21	\$6,240 11	\$12,380 54	\$9,021 43	\$789 65	\$5,574 00	\$523 09	\$264,665 09
Railway tax accruals.....	1,458 94	1,763 60	5,206 52	3,034 58	1,291 30	1,762 18	1,556 88	116,135 03
Uncollectible railway revenues.....		2 33						435 73
Railway operating income.....	\$437 27	\$8,006 04	\$7,174 02	\$5,986 85	\$2,080 95	\$7,336 18	\$1,033 79	\$148,094 33
Revenue from miscellaneous operations.....								\$255,809 30
Expenses from miscellaneous operations.....								193,216 49
Net revenue from miscellaneous operations.....								\$62,592 81
Taxes on miscellaneous operating property.....								4,112 57
Miscellaneous operating income.....								\$58,480 24
Total operating income.....	\$437 27	\$8,006 04	\$7,174 02	\$5,986 85	\$2,080 95	\$7,336 18	\$1,033 79	\$206,574 57
NON-OPERATING INCOME.								
Hire of freight cars—credit balance.....								\$3,440 90
Rent of equipment.....			\$495 18					11,320 85
Miscellaneous non-operating income.....			25,153 40		\$132 05			134,474 56
Total non-operating income.....			\$25,648 58		\$132 05			\$149,236 31
Gross income.....			\$32,822 60	\$5,986 85				\$355,810 88
Gross loss.....	\$437 27	\$8,006 04			\$1,948 90	\$7,336 18	\$1,033 79	
DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance.....	\$936 02	\$589 50	\$5,088 77	\$1,210 02	\$2,121 68	\$323 47		\$35,873 89
Rent for equipment.....			8,648 66		1,723 19			37,441 28
Interest on funded debt.....		27 44		3,571 46	3,326 44		\$195 73	281,049 56
Interest on unfunded debt.....		200 20	3,891 32		80 84	316 00		74,109 32
Miscellaneous deductions.....	100 13							40,726 49
Total deductions.....	\$1,036 15	\$817 14	\$17,628 75	\$4,781 48	\$7,252 15	\$639 47	\$195 73	\$469,800 54
Net income.....			\$15,193 85	\$1,205 37				\$113,989 66
Net loss.....	\$598 88	\$8,823 18			\$9,201 05	\$7,975 65	\$1,229 52	

DISPOSITION OF NET INCOME.									
Income or surplus applied to sinking and other reserve funds									\$24,538 78
Dividend appropriations of income or surplus									52,390 75
Income or surplus appropriated for investment in physical property									728 40
Miscellaneous appropriations of income or surplus								\$3,924 27	3,924 27
Miscellaneous additions to surplus								4,376 32	323,617 61
Miscellaneous deductions from surplus								1 51	54,344 59
Surplus on December 31, 1922									\$35,047 36
Deficit on December 31, 1922									1,917,899 47
Surplus on December 31, 1923	\$23,382 35	\$88,014 78	6,506 97	52,963 52	\$44,434 78	75,309 59	33,817 84		
Deficit on December 31, 1923	23,981 23	96,837 96	3,453 85	39,397 50	53,635 83	82,834 70			1,844,198 31

¹Loss.

TABLE NO. 3—Concluded.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF LEASED STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The California, Arizona and Santa Fe Railway Company	California Southern Railroad Company	Central Pacific Railway Company	Inter- California Railway Company	Laton and Western Railroad Company ¹	Minkler Southern Railway Company ¹
Gross income from lease of road.....	\$1,094,686 28	\$27,600 00	\$14,541,237 90	\$114,719 56		
OTHER INCOME.						
Miscellaneous rent income.....						
Miscellaneous non-operating physical property.....						
Income from funded securities.....			\$30,991 52			
Income from unfunded securities and accounts.....			19,837 43	\$8,990 15		
Income from sinking and other reserve funds.....	\$4,896 20		259,697 86			
Miscellaneous income.....			42,828 89			
Total other income.....	\$4,896 20		\$253,355 70	\$8,990 15		
Gross corporate income.....	\$1,099,582 48	\$27,600 00	\$14,894,593 60	\$123,709 71		
DEDUCTIONS FROM GROSS INCOME.						
Miscellaneous tax accruals.....						
Interest on funded debt.....	\$1,081,686 28	\$27,600 00	\$7,671,398 86	\$97,435 08		
Interest on unfunded debt.....						
Amortization of discount on funded debt.....				2,833 33		
Maintenance of investment organization.....			9,594 22	860 91		
Miscellaneous income charges.....			60,991 22			
Total deductions.....	\$1,081,686 28	\$27,600 00	\$7,741,984 30	\$101,129 32		
Net corporate income.....	\$17,896 20		\$7,152,609 30	\$22,580 39		
Net corporate loss.....						
Income and surplus applied to sinking and other reserve funds.....	\$17,896 20		\$416,400 89	\$1,000 00		
Dividends.....			2,041,510 00			
Income or surplus appropriated for investment in physical property.....	6,962 78		7,463 89			
Additions for year to profit and loss.....	6,962 78		233,476 09	835 22		
Deductions for year from profit and loss.....			83,548 96			
Surplus on December 31, 1922.....			12,379,922 89	263,517 49		
Deficit on December 31, 1922.....		\$20,787 91				
Surplus on December 31, 1923.....		20,787 91	17,217,084 54	285,933 10		
Deficit on December 31, 1923.....						

¹No revenue or expenses.

	Porterville Northeastern Railway Company	Southern Pacific Railroad Company	South Pacific Coast Railway Company	Richmond Belt Railway	Total
Gross income from lease of road.....	\$35,748 97	\$21,417,770 62	\$812,348 32	\$37,678 16	\$38,081,789 81
OTHER INCOME.					
Miscellaneous rent income.....				\$19 10	\$19 10
Miscellaneous non-operating physical property.....		\$2,495 43		2,970 70	475 27
Income from funded securities.....		2,601,314 68			2,655,593 59
Income from unfunded securities and accounts.....		22,945 26	\$23,289 39		51,772 84
Income from sinking and other reserve funds.....		155,887 08	4,498 73		424,979 87
Miscellaneous income.....		471 40		6,947 19	50,247 48
Total other income.....		\$2,778,122 99	\$27,788 12	\$9,936 99	\$3,183,090 15
Gross corporate income.....	\$35,748 97	\$24,195,893 61	\$840,136 44	\$47,615 15	\$41,264,879 96
DEDUCTIONS FROM GROSS INCOME.					
Miscellaneous tax accruals.....				\$5,327 54	\$5,327 54
Interest on funded debt.....	\$20,517 94	\$6,502,599 89	\$122,797 89	6,193 28	15,524,035 94
Interest on unfunded debt.....	437 37				3,270 70
Amortization of discount on funded debt.....	397 93	7,210 42	969 97	2,249 21	21,282 66
Maintenance of investment organization.....		45,808 41		50,215 13	157,014 76
Miscellaneous income charges.....					
Total deductions.....	\$21,353 24	\$6,555,618 72	\$123,767 86	\$63,985 16	\$15,717,124 88
Net corporate income.....	\$14,395 73	\$17,640,274 89	\$716,368 58		\$25,547,755 08
Net corporate loss.....				\$16,370 01	
Income and surplus applied to sinking and other reserve funds.....					
Dividends.....	\$500 00	\$248,792 19	\$223,820 84		\$908,410 12
Income or surplus appropriated for investment in physical property.....		9,600,000 00			11,641,510 00
Additions for year to profit and loss.....			4,466,268 60		4,480,695 27
Deductions for year from profit and loss.....		31,699 86	4,114,131 68	\$1,682 51	4,388,788 14
Surplus on December 31, 1922.....		1,197,926 26			1,281,475 22
Deficit on December 31, 1922.....	93,443 07	52,809,286 31	699,393 47	194,837 52	66,419,612 84
Surplus on December 31, 1923.....	107,338 80	59,434,542 61	839,804 29	180,150 02	78,044,065 45
Deficit on December 31, 1923.....					

*Debit item.

TABLE NO. 4.

STATEMENT PER MILE OF ROAD OF FREIGHT EARNINGS, PASSENGER EARNINGS, GROSS EARNINGS FROM ALL SOURCES, OPERATING EXPENSES AND INCOME OR DEFICIT OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company
Average mileage operated during year.....	.26	12.00	12.90	1,558.42	8.19	8.16	7.94
Freight earnings per mile of road.....	\$215,790 00	\$4,601 65	\$9,528 43	\$15,748 05	\$5,571 72	\$2,130 71	\$7,672 45
Passenger, mail and express earnings per mile of road.....	4,304 00	518 51	635 35	5,706 54	15 69		
Miscellaneous earnings per mile of road.....		354 52	60 62	569 82	1 46		
Gross earnings from all sources per mile of road.....	220,094 00	5,474 68	10,224 40	22,024 41	5,588 87	2,130 71	7,672 45
Operating expenses per mile of road.....	227,738 00	5,097 20	8,370 00	17,769 93	3,457 81	2,032 17	4,954 30
Income from operation per mile of road.....		377 48	1,854 40	4,254 48	2,131 06	98 54	2,718 15
Deficit from operation per mile of road.....							

	California, Shasta and Eastern Railway Company	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolamas and Tidewater Railroad Company	Death Valley Railroad Company	Diamond and Caldor Railway	Hetch Hetchy Railroad
Average mileage operated during year.....	16.30	42.85	8.05	3.82	20.65	33.00	68.00
Freight earnings per mile of road.....	\$321 23	\$4,309 62	\$4,279 82	\$29,394 48	\$5,232 80	\$1,810 66	\$6,087 38
Passenger, mail and express earnings per mile of road.....		2,091 41		250 65	176 62	48 27	606 52
Miscellaneous earnings per mile of road.....	7 30	743 80	152 67	400 19	50 33		19 41
Gross earnings from all sources per mile of road.....	328 53	7,144 83	4,432 49	30,045 32	5,459 75	1,858 93	6,713 31
Operating expenses per mile of road.....	445 79	5,767 09	5,513 90	24,346 79	2,742 79	2,070 31	5,527 04
Income from operation per mile of road.....		1,377 74		5,698 53	2,716 96		1,186 27
Deficit from operation per mile of road.....			1,081 41			211 38	

	Holton Interurban Railway Company	Howard Terminal Railway	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company	Lake Tahoe Railway and Transportation Company
Average mileage operated during year.....	10.47	1.59	20.90	21.60	11.00	17.4	16.47
Freight earnings per mile of road.....	\$7,129 17		\$4,684 03	\$4,606 20	\$443 05	\$2,771 84	\$628 94
Passenger, mail and express earnings per mile of road.....	1,404 19			994 95			1,476 25
Miscellaneous earnings per mile of road.....	141 43	\$12,975 21		26 97		5 75	2,219 32
Gross earnings from all sources per mile of road.....	8,674 79	12,975 21	4,684 03	5,628 12	443 05	2,777 59	4,324 51
Operating expenses per mile of road.....	7,722 71	11,022 64	4,465 42	4,186 90	1,374 65	844 27	4,641 47
Income from operation per mile of road.....	952 08	1,952 57	218 61	1,441 22		1,933 32	
Deficit from operation per mile of road.....					931 60		316 96

	Los Angeles Junction Railway Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Modesto and Empire Traction Company	Mount Tamapais and Muir Woods Railway	Mojave Northern Railroad Company	Minarets and Western Railway Company
Average mileage operated during year.....	3.49	370.16	47.03	5.20	11.07	5.5	52.69
Freight earnings per mile of road.....		\$17,633 51	\$10,581 63	\$18,130 94	\$2 53	\$11,387 03	\$5,292 43
Passenger, mail and express earnings per mile of road.....		7,465 76	641 86	14 18	8,661 46	724 54	
Miscellaneous earnings per mile of road.....		1,315 42	274 43	753 76			
Gross earnings from all sources per mile of road.....		26,414 69	11,497 92	18,898 88	8,663 99	12,111 57	5,292 43
Operating expenses per mile of road.....	\$392 10	19,231 92	8,064 56	11,248 18	6,536 16	17,249 82	2,727 11
Income from operation per mile of road.....		7,182 77	3,433 36	7,650 70	2,127 83		2,565 32
Deficit from operation per mile of road.....	392 10					5,138 25	

	Sunset Railway Company	Tonopah and Tidewater Railroad Company	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
Average mileage operated.....	62.93	138.12	30.80	20.92	450.46	79.17	7.37	8,442.24
Freight earnings per mile of road.....	\$9,426 11	\$3,325 59	\$4,242 20	\$793 62	\$10,606 86	\$4,017 62	\$1,608 84	\$495,159 09
Passenger, mail and express earnings per mile of road.....	310 27	398 18	426 04	137 00	3,216 59	4,632 76	1,375 56	71,376 22
Miscellaneous earnings per mile of road.....	42 56	13 08	74 57	28 46	914 57	54 14	45 98	58,262 63
Gross earnings from all sources per mile of road.....	9,778 94	3,736 85	4,742 81	959 08	14,738 02	8,704 52	3,030 38	624,797 94
Operating expenses per mile of road.....	5,704 73	1,710 55	2,891 86	1,225 52	10,434 57	5,238 84	2,959 40	547,365 71
Income from operation per mile of road.....	4,074 21	2,026 30	1,850 95	266 44	4,303 45	3,465 88	70 98	77,432 23
Deficit from operation per mile of road.....								

TABLE NO. 5.
ABSTRACT OF TONS OF REVENUE FREIGHT CARRIED AND REVENUE PASSENGERS CARRIED BY STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR
ENDING DECEMBER 31, 1923.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	California Central Railroad Company
Products of agriculture.....	2,110	1,497	-----	1,478,300	307	-----	3,946
Products of animals.....	-----	-----	-----	154,906	14	-----	-----
Products of mines.....	-----	39,963	-----	2,937,813	5,012	-----	7,940
Products of forests.....	3,275,568	6,268	-----	616,300	245	17,139	696
Manufactures.....	11,850	21,683	-----	2,727,384	131,330	-----	129,092
Miscellaneous commodities.....	-----	85	-----	-----	3,000	600	40,326
L. C. L. goods not distributed above.....	174,701	3,504	8,123	285,405	541	-----	208
Totals.....	3,464,229	73,000	107,641	8,200,108	140,449	17,739	182,208
Revenue passengers carried.....	1,098	3,289	25,490	1,302,987	1	-----	-----

¹No records kept.

	California, Shasta and Eastern Railway Company	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolena and Tidewater Railroad Company	Death Valley Railroad Company	Diamond and Caldor Railway	Hetch Hetchy Railroad ¹
Products of agriculture.....	141	221	264	131	8	138	-----
Products of animals.....	12	894	59	-----	11	33	-----
Products of mines.....	-----	9,016	17,994	671,230	94,662	92	-----
Products of forests.....	4,574	110,748	27,403	127	2,323	22,937	-----
Manufactures.....	527	6,787	5,767	718	214	829	-----
Miscellaneous commodities.....	55	-----	287	1,147	9,699	8	-----
L. C. L. goods not distributed above.....	10	2,870	526	3,575	348	-----	-----
Totals.....	5,319	130,536	52,300	676,928	107,265	24,037	101,020
Revenue passengers carried.....	-----	38,822	-----	2,765	1,780	825	41,448

¹No records kept.

	Holton Interurban Railway Company	Howard Terminal Railway ¹	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company ²	Kings Lake Shore Railroad Company ²	Lake Tahoe Railway and Transportation Company
Products of agriculture.....	28,102			390			28
Products of animals.....	1,590			1,476			8
Products of mines.....	3,434			27,950			
Products of forests.....	2,583		125,414	3,277			628
Manufactures.....	10,218		156	3,486			556
Miscellaneous commodities.....			160				12
L. C. L. goods not distributed above.....	932			1,389			1,062
Totals.....	46,859		125,730	37,968			2,294
Revenue passengers carried.....				13,146			12,595

¹Switching company only. ²No records kept.

	Los Angeles Junction Railway Company ¹	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway ²	Mojave Northern Railroad Company	Minarets and Western Railway Company
Products of agriculture.....		403,671	1,862	22,552			90
Products of animals.....		105,468	3,149	4,982			24
Products of mines.....		647,132	785	955		297,282	21,746
Products of forests.....		716,006	662,654	6,848			139,520
Manufactures.....		1,526,562	37,504	12,208			3,234
Miscellaneous commodities.....						8,998	
L. C. L. goods not distributed above.....		57,945	3,414	7,035			1,035
Totals.....		3,456,784	709,368	54,580		306,280	165,649
Revenue passengers carried.....		434,979	24,610			15,940	

¹No commodities carried. ²No records kept.

TABLE NO. 5—Concluded.

ABSTRACT OF TONS OF REVENUE FREIGHT CARRIED AND REVENUE PASSENGERS CARRIED BY STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR
ENDING DECEMBER 31, 1923.

(Number of tons—2000 lbs.—of revenue freight originating on respondent's road within the state and number of tons of revenue freight received from connecting carriers within the state.)

	Nevada-California-Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Quincy Railroad Company	Sacramento Valley and Eastern Railway
Products of agriculture.....	3,506	5,206	281,086	29,166	40,757	190	10
Products of animals.....	20,237		41,442	298			3,551
Products of mines.....	1,253	1,854	228,640	39,834	679		74
Products of forests.....	6,384	1,514	955,256	8,744	15	14,025	923
Manufactures.....	4,561	9,143	247,074	21,527	1,720	497	346
Miscellaneous commodities.....							209
L. C. L. goods not distributed above.....	3,790	5,403	101,851	5,079	1,143	3,355	
Totals.....	39,731	23,120	1,855,349	104,648	44,314	18,067	5,113
Revenue passengers carried.....	9,858	22,581	6,914,816	12,131	36,761	8,496	978

	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway ¹	Southern Pacific Company	Stockton Terminal and Eastern Railroad
Products of agriculture.....	93,706	3,485	81,120	6,547		4,976,844	5,349
Products of animals.....	7,426	906	2,063	3,773		624,083	581
Products of mines.....	249,084	16,787	12,078	115,041		8,888,861	20,208
Products of forests.....	14,311	29,603	1,918	108,577		5,884,914	1,234
Manufactures.....	51,172	36,397	36,490	69,540		7,578,112	796
Miscellaneous commodities.....			1,460				219
L. C. L. goods not distributed above.....	5,373	23,088	4,298	15,928		907,544	238
Totals.....	421,072	110,266	139,427	319,406		28,860,358	28,625
Revenue passengers carried.....	331,782	51,190		26,697		37,740,523	

¹Switching company only.

	Sunset Railway Company	Tonopah and Tidewater Railroad Company	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
Products of agriculture.....	9,485	722	52	33,849	386,685	1,622	396	7,903,541
Products of animals.....	2,854	494	-----	35	54,316	326	40	1,031,500
Products of mines.....	42,490	95,107	17,530	31	808,833	23,075	685	15,348,627
Products of forests.....	18,660	3,884	3,054	562	518,413	199,064	1,314	13,612,296
Manufactures.....	611,705	6,485	79,687	305	527,289	13,000	3,400	13,929,928
Miscellaneous commodities.....	-----	-----	-----	324	-----	-----	99	66,825
L. C. L. goods not distributed above.....	8,758	2,483	1,463	-----	51,408	4,848	1,833	1,700,714
Totals.....	693,952	109,175	101,786	35,106	2,346,944	241,935	7,767	53,694,451
Revenue passengers carried.....	2,965	6,698	3,401	12,052	192,211	68,016	9,580	47,370,510

TABLE NO. 6.
STATEMENT OF ALL OWNED OR LEASED EQUIPMENT OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railway Company	Bucksport and Elk River Railroad Company	California Central Railroad Company
Locomotives.....	2	2	4	1,899	1	2	
Freight train cars.....	82	3	214	78,594	1	33	10
Passenger train cars.....	2	2	5	1,494	1		
Company service equipment.....		5	1	4,552			
Total cars.....	84	10	220	84,640	2	33	10

	California, Shasta and Eastern Railway Company	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Death Valley Railroad Company	Diamond and Calder Railway	Hetch Hetchy Railroad
Locomotives.....	1	5	1	3	2	7	4
Freight train cars.....	1	54	2	11	23	83	29
Passenger train cars.....		3		1	1	1	10
Company service equipment.....		11					21
Total cars.....	1	68	2	12	24	85	60

	Holton Interurban Railway Company	Howard Terminal Railway	Humboldt Northern Railway Company	Indian Valley Railroad Company	The Iron Mountain Railway Company	Kings Lake Shore Railroad Company	Lake Tahoe Railway and Transportation Company
Locomotives.....	5	3	2	2	6	1	3
Freight train cars.....	3		58	2	38		36
Passenger train cars.....	5			2			12
Company service equipment.....				1	2		1
Total cars.....	8		58	5	40		49

	Los Angeles Junction Railway Company ¹	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Modesto and Empire Traction Company	Mount Tamalpais and Muir Woods Railway	Mojave Northern Railroad Company	Minarets and Western Railway Company
Locomotives.....		216	13	1	6	4	4
Freight train cars.....		4,986	504	2	1	27	204
Passenger train cars.....		122	3	1	31	1	1
Company service equipment.....		348	32		3		1
Total cars.....		5,456	539	3	35	28	206

¹No equipment.

	Nevada- California- Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Quincy Railroad Company	Sacramento Valley and Eastern Railway
Locomotives.....	12	3	73	8	9	1	2
Freight train cars.....	234	68	1,305	197	181	1	1
Passenger train cars.....	16	8	227	11	5	2	1
Company service equipment.....	46	1	295	6	2		
Total cars.....	296	77	1,827	214	188	3	2

TABLE NO. 6—Concluded.
STATEMENT OF ALL OWNED OR LEASED EQUIPMENT OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway	Southern Pacific Company	Stockton Terminal and Eastern Railroad
Locomotives.....	17	8	2	10	1	1,495	1
Freight train cars.....	259	21	1	54	---	40,268	2
Passenger train cars.....	43	11	---	5	---	1,727	1
Company service equipment.....	46	4	---	6	---	4,008	---
Total cars.....	348	36	1	65	---	46,003	3

	Sunset Railway Company ¹	Tonopah and Tidewater Railroad Company	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Total
Locomotives.....	---	5	2	1	145	7	2	4,003
Freight train cars.....	---	29	7	81	8,176	197	2	136,085
Passenger train cars.....	---	4	1	5	55	8	4	3,832
Company service equipment.....	---	10	---	4	242	6	---	9,655
Total cars.....	---	43	8	90	8,473	211	6	149,572

¹No equipment owned. All leased.

ELECTRIC RAILWAYS

List of Electric Railways and Their Officials

Tables 1 to 5, Inclusive

ELECTRIC RAILWAYS.**List of Officers of Electric Railway Companies as Reported in Annual Reports
Filed With the Railroad Commission for Year Ending December 31, 1923.****Angels Flight Railway Company.**

L. J. Christopher, President;
John Lopozych, Vice President;
R. M. Moore, Secretary and General Manager.

Business address, 215 W. Sixth street, Los Angeles.

Bakersfield and Kern Electric Railway Company.

A. C. Balch, President;
Wm. G. Kerckhoff, Vice President;
L. M. Farnham, Secretary.
A. E. Peat, Treasurer;
A. E. Wishon, General Manager;
V. R. Mickleberry, General Superintendent, Bakersfield.

Business address, 1801 Tulare street, Fresno, California.

Bay Shore Railroad Company.

Thos. A. Rife, President;
J. F. Traggardt, Secretary.

Business address, San Diego, California.

California Street Cable Railroad Company.

James W. Harris, President, General Manager and General Superintendent;
A. H. Payson, Vice President;
S. Waldo Coleman, Vice President;
George A. Hare, Secretary;
E. B. Stone, General Auditor.

Business address, 1061 Hyde street, San Francisco, California.

Castro Point Railway and Terminal Company.

Leased to Richmond-San Rafael Ferry and Transportation Company, and
Key System Transit Company.

Anson S. Blake, President;
Edwin T. Blake, Vice President and General Superintendent;
G. Kuppe, Secretary and Treasurer.

Business address, 5000 Broadway, Oakland, California.

Central California Traction Company.

H. Fleishhacker, President;
M. Fleishhacker, Vice President;
G. W. Peltier, Vice President;
Alden Anderson, Vice President;
A. N. Baldwin, Secretary and Treasurer;
S. M. Smith, General Auditor;
F. W. Webster, General Manager, Stockton, California;
J. J. Hooper, General Superintendent, Stockton, California.

Business address, 9 Main Street, San Francisco, California.

City Railway Company of Los Angeles.

Leased to Los Angeles Railway Corporation.

W. E. Dunn, President;
H. E. Huntington, Vice President;
C. A. Henderson, Secretary, Treasurer and Comptroller;
R. O. Crowe, Auditor.

Business address, Los Angeles Railway Building, Los Angeles, California.

Fairfax Incline Railroad Company.

Capt. H. G. Day, President;
Martin Stevens, Secretary.

Business address, Fairfax, California.

Fresno City Railway Company.

Leased to Fresno Traction Company.

Wm. F. Herrin, President;
Paul Shoup, Vice President;
L. A. Lovell, Assistant Secretary and Auditor;
F. W. Webster, General Manager, Fresno, California.

Business address, Pacific Electric Building, Los Angeles, California.

Fresno Interurban Railway Company.

H. H. Sanborn, President;
A. B. Roehl, Vice President;
Geo. H. Bradner, Secretary, Treasurer and General Auditor;
H. L. Culler, General Superintendent, Fresno, California.

Business address, 216 Sutter street, San Francisco, California.

Fresno Traction Company.

Wm. F. Herrin, President;
Paul Shoup, Vice President;
L. A. Lovell, Assistant Secretary and Auditor;
F. W. Webster, General Manager, Fresno, California;
E. A. Devereaux, General Superintendent, Fresno, California.

Business address, Pacific Electric Building, Los Angeles, California.

Glendale and Montrose Railway.

Wm. G. Henshaw, President;
Loren Barton, Vice President;
V. Haresnape, Secretary and Treasurer;
W. M. Mills, General Auditor;
P. L. Hatch, General Manager.

Business address, 135 N. Glendale avenue, Glendale, California.

Key System Transit Company.

W. I. Brobeck, President;
W. R. Alberger, Vice President and General Manager;
F. W. Frost, Secretary and Treasurer;
B. W. Fernald, Auditor.

Business address, Key System Building, Oakland, California.

Los Angeles Railway Corporation.

H. E. Huntington, President;
G. J. Kuhrts, Vice President;
W. E. Dunn, Vice President;
C. A. Henderson, Secretary, Treasurer and Comptroller;
G. J. Kuhrts, General Manager;
R. O. Crowe, Auditor.

Business address, 1060 S. Broadway, Los Angeles, California.

Market Street Railway Company.

Chas. N. Black, President;
Geo. B. Willcutt, Vice President and Secretary;
A. M. Dahler, Treasurer;
Wm. M. Abbott, General Attorney;
M. McCantz, General Manager.

Business address, 58 Sutter street, San Francisco, California.

Nevada County Traction Company.

R. M. Hotaling, President;
John Martin, Vice President;
F. H. Pierson, Secretary;
L. Volmer, Assistant Secretary;
C. C. Skewes, General Superintendent, Grass Valley.

Business address, 354 Pine street, San Francisco, California.

Pacific Electric Railway Company.

Paul Shoup, President;
L. A. Lovell, Secretary and Auditor;
D. W. Pontius, Vice President;
F. L. Annable, General Superintendent.

Business address, Pacific Electric Building, Los Angeles, California.

Peninsular Railway Company.

Paul Shoup, President;
L. A. Lovell, Assistant Secretary and Auditor;
F. E. Chapin, General Manager, San Jose;
C. F. Edmunds, General Superintendent, San Jose.

Business address, Pacific Electric Building, Los Angeles, California.

Petaluma and Santa Rosa Railroad Company.

Thos. Maclay, President;
G. P. McNear, Vice President and Treasurer;
R. W. Wise, Secretary;
E. H. Maggard, General Manager;
H. W. von Emster, General Auditor.

Business address, Petaluma, California.

Pacific Gas and Electric Company—Sacramento Street Railway Department.

W. E. Creed, President;
F. A. Leach, Jr., Vice President and General Manager;
A. F. Hockenbeamer, Vice President and Comptroller;
D. H. Foote, Secretary;
E. W. Hodges, General Auditor.

Business address, 445 Sutter street, San Francisco, California.

Sacramento Northern Railroad.

G. F. Detrick, President;
Sidney M. Ehrman, Vice President;
G. H. Gardiner, Secretary and Treasurer, 469 Mills Building, San Francisco;
J. B. Rowray, General Manager;
J. R. Parke, Auditor.

Business address, Greenwald Building, Sacramento, California.

San Diego Electric Railway Company.

John D. Spreckels, President;
Claus Spreckels, Vice President and General Manager;
W. Clayton, Vice President;
F. G. Whitehead, Secretary;
H. D. Huff, Auditor.

Business address, San Diego, California.

San Francisco, Napa and Calistoga Railway.

James Irvine, President;
Guy C. Earl, Vice President;
John T. York, Vice President;
E. M. Price, Secretary and Treasurer;
F. H. Groat, General Auditor;
C. E. Brown, General Manager and Vice President.

General Manager's address, Napa, California.

Secretary's address, 820 Crocker Building, San Francisco, California.

San Jose Railroads.

Wm. F. Herrin, President;
Paul Shoup, Vice President;
L. A. Lovell, Assistant Secretary and Auditor;
F. E. Chapin, General Manager, San Jose;
C. F. Edmonds, General Superintendent, San Jose.

Business address, Pacific Electric Building, Los Angeles, California.

San Francisco-Sacramento Railroad Company.

W. Arnstein, President;
H. A. Mitchell, Vice President and General Manager;
H. J. Sutherland, Secretary and Auditor;
S. P. Westington, Treasurer;
W. T. Richards, Chief Engineer.

Business address, Fortieth street and Shafter avenue, Oakland, California.

Santa Barbara and Suburban Railway Company.

W. A. Brackenridge, President;
C. A. Edwards, Vice President;
S. M. Kennedy, Vice President;
L. J. Lee, Secretary;
W. L. Percy, Treasurer;
C. P. Staal, General Auditor;
D. M. Trott, Comptroller;
W. E. Erwin, General Superintendent, Santa Barbara, California.

Business address, Third and Broadway, Los Angeles, California.

South San Francisco Railroad and Power Company.

W. J. Martin, President;
Wm. M. Abbott, Vice President;
Geo. B. Willcutt, Secretary;
A. M. Dahler, Treasurer.

President's address, South San Francisco, California.

Secretary's address, 58 Sutter street, San Francisco.

Stockton Electric Railroad Company.

Paul Shoup, President;
L. A. Lovell, Secretary and Auditor;
M. S. Wade, Treasurer;
F. W. Webster, General Manager, Stockton;
J. J. Hooper, General Superintendent, Stockton.

Business address, Pacific Electric Building, Los Angeles, California.

Tidewater Southern Railway Company.

Charles Elsey, President;
Byron A. Bearce, Vice President;
W. G. Bruen, Secretary;
D. C. DeGraff, Auditor;
E. L. Gamble, Manager, Stockton, California.

Business address, 922 Mills Building, San Francisco, California.

Union Traction Company.

S. Waldo Coleman, President;
R. M. Hotaling, Vice President;
L. W. Pryor, Secretary and Treasurer;
R. L. Cardiff, Manager, Santa Cruz, California.

Business address, 315 Montgomery street, San Francisco, California.

Visalia Electric Railroad Company.

Paul Shoup, President;
L. A. Lovell, Assistant Secretary and Auditor;
M. S. Wade, Treasurer;
F. W. Webster, General Manager, Exeter, California;
W. P. Ballard, General Superintendent, Exeter, California.

Business address, Pacific Electric Building, Los Angeles, California.

TABLE NO. 1.—ABSTRACT OF OPERATING MILEAGE OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Angels Flight Railway	Bakersfield and Kern Electric Railway Co.	Bay Shore Railroad Company	The California Street Cable Railroad Co.	Castro Point Railway and Terminal Co.	Central California Traction Co.	City Railway Company of Los Angeles ¹	Fairfax Incline Railroad Co.
LINE OWNED:								
Miles of road.....	.063	5.68	2.81	5.5	.31	65.647		.265
Miles of second track.....		4.50		5.5				
Miles of other main tracks.....								
Miles of sidings and turnouts.....	.013					13.418		
Miles of track in carhouses, shops, etc.....								
Totals.....	.076	10.18	2.81	11	.31	79.065		.265
LINE OF PROPRIETARY COMPANIES:								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
LINE OPERATED UNDER LEASE:								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
LINE OPERATED UNDER CONTRACT:								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
LINE OPERATED UNDER TRackage RIGHTS:								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
LINE JOINTLY OPERATED:								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
Total line operated.....	.076	10.18	2.81	11	.31	79.065		.265

¹Leased to Los Angeles Railway Corporation.

	Fresno City Railway Co. ¹	Fresno Interurban Railway Co.	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation	Market Street Railway Co.	Nevada County Traction Co.	Pacific Electric Railway Co.
LINE OWNED:								
Miles of road.....		13.39	23.98	12.09	150.626	135.218	4.522	612.71
Miles of second track.....			16.01		146.672	111.861		292.72
Miles of other main tracks.....								24.76
Miles of sidings and turnouts.....		2.67	.59	1.58	2.195	9.386	.042	83.33
Miles of track in carhouses, shops, etc.....			1.08		16.316	12.971	.028	25.41
Totals.....		16.06	41.66	13.67	315.809	269.436	4.592	1,038.93
LINE OF PROPRIETARY COMPANIES:								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
LINE OPERATED UNDER LEASE:								
Miles of road.....			7.35					44.36
Miles of second track.....								1.34
Miles of other main tracks.....								
Miles of sidings and turnouts.....			.79					14
Miles of track in carhouses, shops, etc.....								
Totals.....			8.14					59.70
LINE OPERATED UNDER CONTRACT:								
Miles of road.....					29.537	10.142		23.52
Miles of second track.....					29.300	7.954		1.50
Miles of other main tracks.....								
Miles of sidings and turnouts.....					.068	.418		1.29
Miles of track in carhouses, shops, etc.....					10.088			
Totals.....					68.993	18.514		26.31
LINE OPERATED UNDER TRackage RIGHTS:								
Miles of road.....					5.524	.095		.72
Miles of second track.....					5.474			
Miles of other main tracks.....								
Miles of sidings and turnouts.....					.146			
Miles of track in carhouses, shops, etc.....								
Totals.....					11.144	.095		.72
LINE JOINTLY OPERATED:								
Miles of road.....								
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								
Total line operated.....		16.06	49.80	13.67	395.946	288.045	4.592	1,125.66

¹Leased to Fresno Traction Company.

TABLE NO 1—ABSTRACT OF OPERATING MILEAGE OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Concluded.

	Peninsular Railway Company	Petaluma and Santa Rosa Railroad Company	Pacific Gas and Electric Co. Sacramento St. Ry. Depart.	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Francisco- Oakland Terminal Railways ¹	San Jose Railroads
LINE OWNED:								
Miles of road.....	61.07	38.01	25.08	157.82	46.264	41.95	143.56	22.70
Miles of second track.....	9.12		17.74	8.83	27.154		94.49	10.83
Miles of other main tracks.....	1.28			7.49		.735		.21
Miles of sidings and turnouts.....	3.42	9.15	.03	38.46	1.420	4.206	5.91	1.07
Miles of track in carhouses, shops, etc.....	1.81	.09	1.21	1.22	3.221		20.02	.61
Totals.....	76.70	47.25	44.06	213.82	78.059	46.891	263.98	35.42
LINE OF PROPRIETARY COMPANIES:								
Miles of road.....				.50				
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....				.50				
LINE OPERATED UNDER LEASE:								
Miles of road.....	1.62						.37	
Miles of second track.....	.57						.06	
Miles of other main tracks.....								
Miles of sidings and turnouts.....	.27							
Miles of track in carhouses, shops, etc.....								
Totals.....	2.46						.43	
LINE OPERATED UNDER CONTRACT:								
Miles of road.....							.35	
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....							.18	
Miles of track in carhouses, shops, etc.....							.23	
Totals.....							.76	
LINE OPERATED UNDER TRACKAGE RIGHTS:								
Miles of road.....	.96			.66	10.300	1.123	.33	
Miles of second track.....								
Miles of other main tracks.....						.701		
Miles of sidings and turnouts.....	.32			.64	.478			
Miles of track in carhouses, shops, etc.....								
Totals.....	1.28			1.30	10.778	1.824	.33	
LINE JOINTLY OPERATED:								
Miles of road.....								7.71
Miles of second track.....								3.40
Miles of other main tracks.....								
Miles of sidings and turnouts.....								.37
Miles of track in carhouses, shops, etc.....								
Totals.....								11.48
Total line operated.....	80.44	47.25	44.06	215.62	88.837	48.715	265.50	46.90

¹Reorganized December 31, 1923. under name of Key System Transit Company.

	San Francisco-Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Co.	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
LINE OWNED:								
Miles of road.....	85.24	7.05	2.758	9.47	48.40	11.71	42.10	1,775.993
Miles of second track.....	.41	1.17	.501	9.40		2.05		758.958
Miles of other main tracks.....	12.45				13.10		5.21	65.255
Miles of sidings and turnouts.....	11.28	.67	.298	.15	12.19	.52	7.41	209.408
Miles of track in carhouses, shops, etc.....	.55	.10		.47		.39	.37	85.896
Totals.....	109.93	8.99	3.557	19.49	73.69	14.67	55.09	2,895.460
LINE OF PROPRIETARY COMPANIES:								
Miles of road.....								.50
Miles of second track.....								
Miles of other main tracks.....								
Miles of sidings and turnouts.....								
Miles of track in carhouses, shops, etc.....								
Totals.....								.50
LINE OPERATED UNDER LEASE:								
Miles of road.....				3.27	2.75			59.72
Miles of second track.....				2.69				4.66
Miles of other main tracks.....								
Miles of sidings and turnouts.....								15.06
Miles of track in carhouses, shops, etc.....								
Totals.....				5.96	2.75			79.44
LINE OPERATED UNDER CONTRACT:								
Miles of road.....					1.05			64.599
Miles of second track.....								38.754
Miles of other main tracks.....								
Miles of sidings and turnouts.....								1.956
Miles of track in carhouses, shops, etc.....								10.318
Totals.....					1.05			115.627
LINE OPERATED UNDER TRackage RIGHTS:								
Miles of road.....	4.89						9.88	34.482
Miles of second track.....	4.89							10.304
Miles of other main tracks.....								
Miles of sidings and turnouts.....							5.89	8.175
Miles of track in carhouses, shops, etc.....								
Totals.....	9.78						15.77	53.021
LINE JOINTLY OPERATED:								
Miles of road.....								7.71
Miles of second track.....								3.40
Miles of other main tracks.....								
Miles of sidings and turnouts.....								.37
Miles of track in carhouses, shops, etc.....								
Totals.....								11.48
Total line operated.....	119.71	8.99	3.557	25.45	77.49	14.67	70.86	3,155.528

TABLE NO. 2.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	Bay Shore Railroad Company	The California Street Cable Railroad Company	Castro Point Railway and Terminal Company	Central California Traction Company	City Railway Company of Los Angeles	Fairfax Incline Railroad Company
Assets.								
Road and equipment.....								
Sinking funds.....	\$82,885 84	\$858,378 67 417 94	\$5,656 00	\$1,672,827 44	\$77,891 70	\$4,229,622 33	\$14,906,246 66 17,448 35	\$11,688 42
Deposits in lieu of mortgage property sold.....								
Miscellaneous physical property.....				67,414 65		38,525 00		
Investments.....	57,128 64	6,976 42	78 55	328,704 97 37,091 04	97 49			
Cash and deposits.....						219,827 07		
Loans and notes receivable.....						45,670 45		
Miscellaneous accounts receivable.....		588 12	232 58			17,701 43		
Other working assets.....		7,708 86				93,453 15		
Deferred assets.....						17,773 28		
Unadjusted debits.....		761 23		10,526 32		163,315 84		
Discount on securities and expense.....				400,640 00		106,238 54	104,900 00	
Corporate deficit.....			2,490 28					
Totals.....	\$140,014 48	\$874,831 24	\$8,457 39	\$2,517,204 42	\$77,989 19	\$4,932,127 09	\$15,028,595 01	\$11,688 42
LIABILITIES.								
Capital stock.....								
Premium on capital stock.....	\$25,000 00	\$250,000 00	\$500 00	\$1,000,000 00	\$11,000 00	\$1,083,100 00	\$5,000,000 00	\$10,000 00
Assessment.....	53,000 00		200 00					
Funded debt.....		57,000 00		122,000 00		1,490,000 00	4,186,000 00	
Loans and notes payable.....						270,714 33	4,906,246 66	
Miscellaneous accounts payable.....	795 60	242,569 08	5,132 99	13,752 78	55,330 39	164,191 21		167 71
Current liabilities.....						107,528 28		
Other current liabilities.....								
Deferred liabilities.....								
Unadjusted credits.....		2,817 06		968 70		16,733 71		
Reserves and appropriations.....	30,485 00	269,326 88	2,624 40	450,982 59		1,799,859 56	936,348 35	
Corporate surplus.....	30,733 88	53,118 22		929,500 35	11,658 80			1,520 71
Totals.....	\$140,014 48	\$874,831 24	\$8,457 39	\$2,517,204 42	\$77,989 19	\$4,932,127 09	\$15,028,595 01	\$11,688 42

	Fresno City Railway Company	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Monroese Railway	Los Angeles Railway Corporation	Market Street Railway Company	Nevada County Traction Company	Pacific Electric Railway Company
ASSETS.								
Road and equipment.....	\$679,588 04	\$249,574 15	\$6,554,267 22	\$437,226 51	\$47,976,098 42	\$47,355,327 26	\$219,229 76	\$88,059,582 88
Sinking funds.....	-----	-----	-----	-----	54,687 22	161,350 50	-----	1,212 92
Deposits in lieu of mortgage property sold.....	1,324 65	1,222 70	-----	-----	-----	-----	-----	28,615 00
Miscellaneous physical property.....	31,483 70	-----	671 06	-----	-----	-----	-----	179,995 04
Investments.....	-----	100 00	1,950 00	-----	103,000 00	140,748 46	-----	10,514,360 41
Cash and deposits.....	-----	33,673 61	17,524 30	2,899 52	73,907 96	1,491,231 80	451 27	1,023,271 76
Loans and notes receivable.....	-----	446 44	-----	-----	4,919,374 88	3,506 15	150 00	27,011 79
Miscellaneous accounts receivable.....	-----	1,621 71	5,896 86	302 40	99,359 79	48,675 53	-----	928,921 59
Other working assets.....	-----	-----	113,080 23	3,801 20	973,738 03	462,158 64	-----	3,056,522 85
Deferred assets.....	-----	-----	25,086 61	-----	67,661 53	23,144 22	-----	81,492 83
Unadjusted debits.....	-----	109 28	1,695 66	427 00	35,362 33	17,763 27	-----	391,932 07
Discount on securities and expense.....	-----	8,003 94	58,437 30	-----	-----	-----	-----	9,066,669 57
Corporate deficit.....	-----	74,012 07	614,419 27	81,116 41	-----	-----	-----	13,608,886 96
Totals.....	\$712,396 39	\$368,763 90	\$7,393,028 51	\$525,773 04	\$54,303,190 16	\$49,703,905 93	\$219,831 03	\$126,908,475 67
LIABILITIES.								
Capital stock.....	\$500,000 00	\$35,000 00	\$5,000,000 00	\$25,000 00	\$20,000,000 00	\$31,926,450 00	\$100,000 00	\$34,000,000 00
Premium on capital stock.....	50,000 00	-----	-----	-----	-----	-----	-----	-----
Assessment.....	-----	-----	-----	-----	-----	-----	-----	-----
Funded debt.....	-----	149,300 00	665,000 00	25,000 00	17,989,000 00	13,508,550 00	59,800 00	56,561,000 00
Loans and notes payable.....	-----	10,396 27	1,394,707 25	365,319 71	3,115,423 62	-----	775 00	15,546,073 24
Miscellaneous accounts payable.....	-----	75,266 51	17,743 23	48,350 99	848,486 89	215,855 11	540 25	1,385,570 24
Current liabilities.....	-----	75,114 10	197,875 00	-----	3,768,331 38	259,773 76	6,000 00	9,052,773 17
Other current liabilities.....	-----	-----	-----	-----	-----	-----	-----	270,738 44
Deferred liabilities.....	-----	-----	-----	-----	859 50	556,379 82	-----	112,038 06
Unadjusted credits.....	-----	4,694 29	43,175 85	-----	267,131 93	249,263 79	328 55	5,058,631 22
Reserves and appropriations.....	22,803 77	18,992 73	74,527 18	62,102 34	7,033,678 12	1,402,518 78	20,200 00	4,981,641 30
Corporate surplus.....	139,592 62	-----	-----	-----	1,280,275 72	1,585,074 67	32,186 83	-----
Totals.....	\$712,396 39	\$368,763 90	\$7,393,028 51	\$525,773 04	\$54,303,190 16	\$49,703,905 93	\$219,831 03	\$126,908,475 67

TABLE NO. 2—Concluded.
ABSTRACT OF BALANCE SHEETS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Peninsular Railway Company	Petaluma and Santa Rosa Railroad Company	Pacific Gas and Electric Company, Sacramento Street Railway Department ¹	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Francisco- Oakland Terminal Railway ²	San Jose Railroads
ASSETS.								
Road and equipment.....	\$15,515,314 88	\$1,791,719 88	-----	\$11,018,779 63	\$5,375,062 75	\$2,138,115 79	\$30,805,685 62	\$7,994,963 59
Sinking funds.....	-----	-----	-----	2,742 50	83,374 94	58 92	-----	1,340 54
Deposits in lieu of mortgage property sold.....	-----	150 00	-----	332,791 21	-----	-----	2,439,777 16	-----
Miscellaneous physical property.....	2,692 86	80,088 94	-----	184,573 69	-----	56,126 50	1,065,493 04	13,150 00
Investments.....	900 00	-----	-----	236,267 67	-----	60,895 44	566,893 81	26,397 03
Cash and deposits.....	15,159 58	111,463 63	-----	1,148 73	6,160 97	-----	105,500 00	-----
Loans and notes receivable.....	-----	-----	-----	86,887 14	98,475 53	-----	69,943 67	9,166 50
Miscellaneous accounts receivable.....	36,144 23	16,160 74	-----	191,673 16	3,355 18	13,968 55	472,119 31	578 44
Other working assets.....	215,846 17	38,768 39	-----	-----	21,857 88	35,282 48	217,661 24	200 00
Deferred assets.....	489 79	686 61	-----	84,791 92	903,858 16	-----	2,841,736 33	71 66
Unadjusted debits.....	-----	-----	-----	678,251 62	635,534 07	1,306 47	-----	77,896 80
Discount on securities and expense.....	3,396 51	10,224 87	-----	326,269 77	327,093 09	-----	-----	1,304,147 13
Corporate deficit.....	-----	1,092 30	-----	-----	379,070 07	-----	-----	-----
Totals.....	\$19,228,051 65	\$2,050,355 36	-----	\$13,144,177 04	\$10,157,888 75	\$2,305,754 15	\$38,734,810 18	\$9,427,911 69
LIABILITIES.								
Capital stock.....	\$12,000,000 00	\$913,500 00	-----	\$4,487,852 85	\$1,350,000 00	\$731,700 00	\$16,341,082 80	\$5,000,000 00
Premium on capital stock.....	-----	-----	-----	-----	-----	36,585 00	-----	-----
Assessment.....	-----	-----	-----	-----	-----	-----	-----	-----
Funded debt.....	-----	616,800 00	-----	5,225,409 17	3,077,000 00	1,103,300 00	9,788,510 08	2,353,000 00
Loans and notes payable.....	7,044,386 91	-----	-----	-----	2,611,500 00	-----	1,383,808 24	1,305,073 65
Miscellaneous accounts payable.....	39,562 15	65,144 74	-----	97,796 17	100,210 30	12,247 66	806,491 17	43,013 27
Current liabilities.....	-----	12,023 18	-----	-----	77,155 00	5,017 25	528,152 92	658,361 25
Other current liabilities.....	1,335 04	-----	-----	-----	-----	-----	-----	-----
Deferred liabilities.....	-----	5,730 77	-----	18,731 74	95,444 07	-----	35,111 50	-----
Unadjusted credits.....	4,372 38	52,352 32	-----	707,188 07	46,403 94	2,855 56	47,466 70	6,798 18
Reserves and appropriations.....	137,995 17	366,742 32	-----	2,607,199 04	2,800,175 44	248,858 38	9,804,186 77	61,665 34
Corporate surplus.....	-----	18,062 03	-----	-----	-----	165,190 30	-----	-----
Totals.....	\$19,228,051 65	\$2,050,355 36	-----	\$13,144,177 04	\$10,157,888 75	\$2,305,754 15	\$38,734,810 18	\$9,427,911 69

¹See electric table.
²Now operated under name of Key System Transit Company.

	San Francisco-Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railroad Company	Union Traction Company	Visalia Electric Railroad Company	Total
ASSETS.								
Road and equipment.....	\$8,363,545 90	\$938,489 74	\$100,263 49	\$870,136 28	\$2,426,468 61	\$1,387,506 72	\$1,500,304 52	\$303,692,448 70
Sinking funds.....	-----	720 00	-----	-----	46 54	76 00	-----	320,733 87
Deposits in lieu of mortgage property sold.....	-----	-----	-----	-----	-----	-----	-----	32,730 20
Miscellaneous physical property.....	-----	5,401 61	-----	41,479 47	40,755 75	-----	-----	3,271,025 70
Investments.....	76,900 00	-----	-----	57,725 36	-----	-----	200 00	12,575,416 13
Cash and deposits.....	118,184 24	20,802 28	2,264 98	24,614 13	175,763 19	2,568 51	20,596 60	4,444,506 03
Loans and notes receivable.....	7,725 00	-----	-----	-----	-----	-----	-----	5,127,771 73
Miscellaneous accounts receivable.....	76,820 04	2,462 82	27 99	11,812 62	12,938 24	6,851 20	64,278 97	1,559,414 45
Other working assets.....	127,631 63	24,197 22	-----	72,666 10	46,158 05	2,264 09	60,636 26	6,828,012 41
Deferred assets.....	-----	-----	-----	150 00	-----	-----	102 00	1,145,662 05
Unadjusted debits.....	18,807 27	687 04	-----	162 94	5,152 91	1,041 68	70,285 59	3,811,108 72
Discount on securities and expense.....	54,531 72	-----	-----	-----	43,452 24	-----	-----	10,931,361 40
Corporate deficit.....	97,586 01	97,311 25	-----	-----	-----	557,881 50	1,682,873 97	24,420,286 90
Totals.....	\$8,975,678 14	\$1,090,071 96	\$102,556 46	\$1,078,746 90	\$2,750,735 53	\$1,958,189 70	\$3,399,277 91	\$378,190,478 29
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment.....	-----	-----	-----	-----	-----	-----	-----	-----
Funded debt.....	-----	399,000 00	-----	-----	338,000 00	607,000 00	-----	119,234,669 25
Loans and notes payable.....	-----	337 09	12,500 00	-----	200,876 53	-----	3,213,446 08	41,381,584 58
Miscellaneous accounts payable.....	132,386 12	20,785 77	1,740 56	20,559 18	174,317 32	10,287 28	8,086 84	4,606,653 80
Current liabilities.....	28,795 46	99,207 08	462 50	-----	17,682 24	240,270 86	-----	15,134,691 14
Other current liabilities.....	12,092 60	-----	-----	-----	-----	441 25	430 95	275,028 28
Deferred liabilities.....	4,750 00	-----	-----	5,793 63	-----	-----	1,194 10	836,053 19
Unadjusted credits.....	30,191 16	7,143 58	1,333 86	8,232 75	3,254 37	7,450 75	46,368 25	6,615,160 37
Reserves and appropriations.....	378,698 19	63,598 44	35,000 00	116,522 95	151,674 48	342,739 56	59,751 69	34,280,898 77
Corporate surplus.....	-----	-----	38,019 54	427,638 39	319,904 21	-----	-----	5,032,476 27
Totals.....	\$8,975,679 14	\$1,090,071 96	\$102,556 46	\$1,078,746 90	\$2,750,735 53	\$1,958,189 70	\$3,399,277 91	\$378,190,478 29

Grants in aid of construction.

TABLE NO. 3.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	Bay Shore Railroad Company	The California Street Cable Railroad Company	Castro Point Railway and Terminal Company ¹	Central California Traction Company	City Railway Company of Los Angeles ²	Fairfax Incline Railroad Company
Operating revenue.....	\$39,779 94	\$105,042 16	\$963 40	\$559,341 65		\$615,856 40		\$1,025 90
Operating expenses.....	25,944 25	97,501 12	3,339 68	390,372 95		495,367 11		1,187 34
Net operating revenue.....	\$13,835 69	\$7,541 04	\$2,376 28	\$168,968 70		\$120,489 29		\$161 44
Net operating loss.....								
Net auxiliary operations.....	143 96	60 00		21,269 04	\$1,200 00	16,234 16	\$389,267 92	
Non-operating income.....								
Gross income.....	\$13,979 65	\$7,601 04		\$190,237 74	\$1,200 00	\$136,723 45	\$389,267 92	\$161 44
Gross loss.....								
DEDUCTIONS.								
Taxes.....								
Rents.....								
Interest on funded debt.....	\$3,874 78	\$9,010 56	\$89 24	\$52,049 96		\$33,920 29		
Interest on unfunded debt.....				9,480 00		37,914 96	\$250,000 00	
Amortization of discount on funded debt.....				320 00		16,804 51		
Miscellaneous.....						13,241 88		
						1,404 49		
Total deductions.....	\$3,874 78	\$9,010 56	\$89 24	\$61,849 96		\$103,286 13	\$250,000 00	
Net income.....	\$10,104 87	\$1,409 52	\$2,465 52	\$128,387 78	\$1,200 00	\$33,437 32	\$139,267 92	\$161 44
Net deficit.....								
Surplus at beginning of year.....	\$28,429 01	\$54,482 40	\$24 76	\$915,272 04	\$10,458 80			\$2,177 16
Deficit at beginning of year.....								3,859 31
Miscellaneous additions to surplus.....		45 34		4,010 00		\$114,054 94	\$104,900 00	
Dividends.....	7,800 00			72,000 00		69,282 33		
Miscellaneous deductions from surplus.....				46,169 47		94,903 25	139,267 92	
Surplus at end of year.....	30,733 88	53,118 22		929,500 35	11,658 80			1,520 71
Deficit at end of year.....			2,490 28			106,238 54	104,900 00	

¹Properties leased to Key System Transit Company and Richmond-San Rafael Ferry and Transportation Company.²Road leased to Los Angeles Railway Corporation.

	Fresno City Railway Company ¹	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation	Market Street Railway Company	Nevada County Traction Company	Pacific Electric Railway Company
Operating revenue.....		\$72,229 53	\$430,441 48	\$49,039 32	\$12,645,435 94	\$9,809,392 98	\$24,125 55	\$21,641,553 56
Operating expenses.....		33,542 19	344,739 28	53,845 29	8,915,490 26	6,834,188 44	24,809 91	16,164,457 44
Net operating revenue.....		\$38,687 34	\$85,702 20	\$4,805 97	\$3,729,945 68	\$2,975,204 54	684 36	\$5,477,096 12
Net operating loss.....								
Net auxiliary operations.....		415 59	10,013 81	1,787 41	113,819 55	74,553 85		216,292 39
Non-operating income.....								
Gross income.....		\$39,102 93	\$95,716 01	\$3,018 56	\$3,843,765 23	\$3,049,758 39	\$684 36	\$5,693,388 51
Gross loss.....								
DEDUCTIONS.								
Taxes.....								
Rents.....		\$964 23	\$24,149 30	\$3,559 81	\$832,726 36	\$617,100 00	\$1,801 98	\$1,013,344 18
Interest on funded debt.....			17,235 00	1,020 00	366,830 91	727,456 19		257,768 09
Interest on unfunded debt.....		8,958 00	116,976 57		992,600 00	95 21	3,000 00	3,994,268 68
Amortization of discount on funded debt.....		\$6,201 00			113,937 86		8 56	1,293 81
Miscellaneous.....		1,505 52	2,860 61					83,887 89
		134 34	87 22			5,057 64	2118 17	11,910 90
Total deductions.....		\$5,361 09	\$161,308 70	\$4,579 81	\$2,306,095 13	\$1,349,709 04	\$4,692 37	\$5,362,473 55
Net income.....								
Net deficit.....		\$33,741 84	\$65,592 69	\$7,598 37	\$1,537,670 10	\$1,700,049 35	\$5,376 73	\$330,914 96
Surplus at beginning of year.....								
Deficit at beginning of year.....		\$78,912 75	\$621,465 62	\$94,458 22	\$13,017 08	\$846,042 33	\$37,563 56	\$14,691,377 06
Miscellaneous additions to surplus.....		66 74	75,064 27	21,366 27	7,497 19	286,210 73		969,074 12
Dividends.....						697,200 00		
Miscellaneous deductions from surplus.....		28,907 90	2,425 23	426 09	251,874 49	550,027 74		217,498 98
Surplus at end of year.....					1,280,275 72	1,585,074 67	32,186 83	13,608,886 96
Deficit at end of year.....		74,012 07	614,419 27	81,116 41				

¹Road leased to Fresno Traction Company.²Credit item.

TABLE NO. 3.—Concluded.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Peninsular Railway Company	Petaluma and Santa Rosa Railroad Company	Pacific Gas and Electric Company Sacramento Street Railway Department	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Francisco- Oakland Terminal Railways ²	San Jose Roads
Operating revenue.....	\$311,712 27	\$553,865 41	\$783,977 94	\$1,592,247 17	\$1,374,908 21	\$312,710 53	\$7,219,595 22	\$419,749 15
Operating expenses.....	309,524 24	438,924 37	718,794 33	1,361,466 51	1,146,433 96	187,551 30	5,527,960 42	345,374 10
Net operating revenue.....	\$2,188 03	\$154,941 04	\$65,183 61	\$230,780 66	\$228,474 25	\$125,159 23	\$1,691,634 80	\$74,375 05
Net operating loss.....	-----	-----	-----	-----	-----	-----	137,837 07	-----
Net auxiliary operations.....	40,294 33	6,789 55	-----	34,142 88	37,143 14	3,699 59	20,263 98	2,209 46
Non-operating income.....	-----	847 44	-----	-----	-----	-----	-----	-----
Gross income.....	\$42,482 36	\$162,578 03	\$65,183 61	\$264,923 54	\$265,617 39	\$128,858 82	\$1,849,735 85	\$76,584 51
Gross loss.....	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.								
Taxes.....	\$19,084 32	\$37,586 45	\$50,130 18	\$85,292 47	\$98,393 76	\$22,727 31	\$418,551 70	\$28,849 35
Rents.....	6,983 54	-----	-----	2,125 44	10,029 43	18,168 37	2,584 50	-----
Interest on funded debt.....	393,803 68	34,428 63	106,046 60	200,936 36	153,850 00	60,678 25	721,445 74	218,840 86
Interest on unfunded debt.....	44	-----	-----	1,042 12	71,378 59	-----	287,941 31	-----
Amortization of discount on funded debt.....	-----	54 62	5,212 61	50,240 88	12,228 07	-----	-----	2,512 80
Miscellaneous.....	347 55	444 35	-----	4,846 97	-----	1,545 84	2,334 21	779 83
Total deductions.....	\$420,219 53	\$72,514 05	\$161,389 39	\$344,484 24	\$345,879 85	\$103,119 77	\$1,432,857 46	\$250,982 84
Net income.....	-----	\$90,063 98	\$66,205 78	\$79,560 70	\$80,262 46	\$25,739 05	\$416,878 39	\$174,398 33
Net deficit.....	\$377,737 17	-----	-----	-----	-----	-----	-----	-----
Surplus at beginning of year.....	-----	\$8,962 88	-----	-----	-----	-----	-----	-----
Deficit at beginning of year.....	\$3,036,358 75	8,535 39	-----	\$203,420 35	\$2,170,175 38	\$150,262 52	-----	\$1,459,961 22
Miscellaneous additions to surplus.....	367 85	33,615 75	\$96,205 78	4,586 94	23,324 62	2,887 50	-----	349,171 10
Dividends.....	-----	55,884 47	-----	47,875 66	96,932 89	13,698 77	\$416,878 39	18,958 68
Miscellaneous deductions from surplus.....	24,379 56	18,062 03	-----	326,269 77	2,324,046 11	165,190 30	-----	1,304,147 13
Surplus at end of year.....	3,438,107 63	-----	-----	-----	-----	-----	-----	-----
Deficit at end of year.....	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to electric table. ²Now operated under name of Key System Transit Company.

	San Francisco-Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
Operating revenue.....	\$1,032,952 05	\$144,815 25	\$44,536 66	\$335,484 38	\$236,049 57	\$73,058 93	\$206,572 91	\$60,676,463 46
Operating expenses.....	891,906 38	113,382 58	34,374 94	278,794 41	184,767 10	90,996 30	133,051 48	45,148,087 68
Net operating revenue.....	\$141,045 67	\$31,432 67	\$10,161 72	\$56,689 97	\$51,282 47	\$17,937 37	\$73,521 43	\$15,528,375 78
Net operating loss.....								
Net auxiliary operations.....								
Non-operating income.....	8,193 10	4 72		4,161 25	6,618 60	456 65	1,428 80	144,626 62
Gross income.....	\$149,238 77	\$31,437 39	\$10,161 72	\$60,851 22	\$57,901 07	\$17,440 72	\$74,950 23	\$16,695,118 06
Gross loss.....								
DEDUCTIONS.								
Taxes.....	\$57,323 41	\$10,485 92	\$2,831 62	\$25,618 23	\$16,515 65	\$3,935 68	\$8,708 71	3,478,625 45
Rents.....				6,979 20	3,277 00			693,001 48
Interest on funded debt.....	54,840 00	19,038 74			17,850 00	30,350 00	180,901 98	8,333,665 24
Interest on unfunded debt.....	100 89		1,162 50		12,577 25	1,199 64	8 13	501,632 88
Amortization of discount on funded debt.....					2,517 92			174,582 80
Miscellaneous.....	759 30	113 16		21 50	115 01		11 49	28,926 00
Total deductions.....	\$113,023 30	\$29,637 82	\$3,994 12	\$32,618 93	\$52,852 83	\$35,485 32	\$189,630 31	\$13,211,433 85
Net income.....	\$36,215 47	\$1,799 57	\$6,167 60	\$28,232 29	\$5,048 24	\$52,926 04	\$114,680 08	\$3,483,684 21
Net deficit.....								
Surplus at beginning of year.....			\$35,351 94	\$397,409 73				
Deficit at beginning of year.....	\$30,299 28	\$232,563 28			\$286,052 59	\$256,075 15	\$1,568,500 95	\$22,467,484 08
Miscellaneous additions to surplus.....		133,452 46		2,084 95	647,898 76	338 69	307 06	2,816,014 46
Dividends.....	43,494 88							854,110 63
Miscellaneous deductions from surplus.....	60,007 32		3,500 00	88 58	46,990 20	249,219 00		2,365,914 59
Surplus at end of year.....			38,019 54	427,638 39	319,904 21			
Deficit at end of year.....	97,586 01	97,311 25				557,881 50	1,082,873 97	19,387,810 63

TABLE NO. 4—MILEAGE, TRAFFIC AND MISCELLANEOUS STATISTICS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA FOR THE YEAR ENDING DECEMBER 31, 1923

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Co. ³	Bay Shore Railroad Company	The California Street Cable Railroad Company	Castro Point Railway and Terminal Company ²	Central California Traction Company	City Railway Company of Los Angeles ²	Fairfax Incline Railroad Company ¹
Passenger car mileage.....	(1)	364,934	16,174	1,392,771	---	866,830	---	---
Total revenue passengers carried.....	(1)	1,820,455	19,208	11,177,765	---	1,761,805	---	---
Passenger revenue.....	\$39,775.83	\$90,807.96	\$963.40	\$557,691.65	---	\$250,041.30	---	---
Average fare revenue passengers.....	(1)	04963	.05	04989	---	14192	---	---
Total revenue from transportation.....	39,775.83	90,812.96	963.40	557,691.65	---	610,262.58	---	---
Revenue from transportation per car-mile.....	(1)	24884	.05956	40042	---	.55910	---	---
Total revenue from other railway operations.....	2,97189	2,19620	.30448	2,8751	---	16,17317	---	---
Revenue, other railway operations per car-mile.....	4.11	721.75	---	1,650.00	---	5,593.82	---	---
Revenue, other railway operations per car-hour.....	(1)	.00197	---	.00118	---	.00512	---	---
Total operating revenues.....	00029	01745	---	.0085	---	14824	---	---
Operating revenues per car-mile.....	39,779.94	91,534.71	963.40	559,341.65	---	615,856.40	---	---
Operating revenues per car-hour.....	(1)	25082	.05956	4016	---	56422	---	---
Total operating expenses.....	2,97219	2,21365	30448	2,8839	---	16,32141	---	---
Operating expenses per car-mile.....	25,944.25	72,855.41	3,339.68	390,372.95	---	495,367.11	---	---
Operating expenses per car-hour.....	(1)	.19964	.20648	.28028	---	.45384	---	---
Operating expenses per car-mile.....	1.93845	1.76192	1.05552	2.0127	---	13.12821	---	---

	Fresno City Railway Company ¹	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation	Market Street Railway Company	Nevada County Traction Company	Pacific Electric Railway Company
Passenger car mileage.....	---	---	1,943,390	161,967	32,269,576	25,391,329	73,744	31,411,749
Total revenue passengers carried.....	---	---	7,205,043	625,601	248,441,393	196,515,450	474,266	100,073,544
Passenger revenue.....	---	---	\$427,711.46	\$39,272.71	\$12,511,260.47	\$9,745,825.47	\$23,713.30	\$14,516,318.11
Average fare revenue passengers.....	---	---	.05936	.06277	.05035	.04959	.057	.14506
Total revenue from transportation.....	---	---	429,023.98	48,244.13	12,520,866.47	9,747,376.72	23,713.30	21,227,286.52
Revenue from transportation per car-mile.....	---	---	.22051	.28293	.38800	.38389	.18851	.52978
Total revenue from other railway operations.....	---	---	---	2,38395	3,71391	3,44269	---	---
Revenue, other railway operations per car-mile.....	---	---	---	795.19	124,569.47	62,016.26	412.25	414,267.04
Revenue, other railway operations per car-hour.....	---	---	.00073	.00466	.00386	.00244	.00566	.01034
Total operating revenues.....	---	---	430,441.48	.03929	12,645,435.94	9,809,392.98	24,125.55	21,641,553.56
Operating revenues per car-mile.....	---	---	22124	.28760	.39186	.38633	.33165	.54012
Operating revenues per car-hour.....	---	---	344,739.28	53,845.29	8,915,490.26	6,834,188.44	24,809.91	16,164,457.44
Total operating expenses.....	---	---	17719	.31578	2,7628	.26915	.34105	.40343
Operating expenses per car-mile.....	---	---	---	2.66073	2.64449	2.41378	---	---
Operating expenses per car-hour.....	---	---	---	---	---	---	---	---

¹No records kept. ²Road leased ³Excludes busses¹Road leased. ²Debit item.

	Peninsular Railway Company	Petaluma and Santa Rosa Railroad Company ²	Pacific Gas and Electric Company, Sacramento Street Railway Dept.	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Francisco- Oakland Terminal Railways ¹	San Jose Railroads
Passenger car mileage.....	1,112,672	395,673	3,141,142	1,908,783	3,997,770	298,432	17,428,537	1,865,173
Total revenue passengers carried.....	2,386,679	408,175	15,613,855	2,070,469	25,345,816	397,734	93,475,147	6,720,845
Passenger revenue.....	\$255,072.39	\$73,076.61	\$779,481.15	\$605,332.96	\$1,365,387.42	\$210,790.06	\$7,090,786.69	\$412,720.77
Average fare revenue passengers.....	10687	17903	04992	29236	05387	52997	07586	06141
Total revenue from transportation.....	292,796.87	356,886.01	780,504.60	1,552,424.61	1,366,133.87	310,024.17	7,125,495.89	414,744.60
Revenue from transportation per car-mile.....	25158	52174	24848	43855	34172	71593	40816	22236
Revenue from transportation per car-hour.....	2,30714	2,36255	2,36255	39,822.56	3,20456	2,686.36	4,41123	5,004.55
Total revenue from other railway operations.....	18,915.40	1,869.31	3,473.34	01124	8,774.34	00620	94,099.33	5,004.55
Revenue, other railway operations per car-mile.....	01025	00276	00111	01124	00219	00539	00539	00268
Revenue, other railway operations per car-hour.....	311,712.27	01208	01051	1,592,247.17	1,374,908.21	312,710.53	7,219,595.22	419,749.15
Total operating revenues.....	26783	358,755.32	783,977.94	44979	34392	72213	41356	22505
Operating revenues per car-mile.....	26783	2,31923	2,37306	44979	3,22514	187,551.30	4,16670	345,374.10
Total operating expenses.....	309,524.24	261,915.50	718,794.33	1,361,466.51	1,146,433.96	43311	5,527,960.42	345,374.10
Operating expenses per car-mile.....	26595	38686	22883	38460	28677	43311	31665	18517
Operating expenses per car-hour.....	26595	1,69319	2,17576	38460	2,68920	43311	3,19039	18517

¹Now operated under name of Key System Transit Company.²Excludes boat operations.

	San Francisco- Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
Passenger car mileage.....	1,529,423	699,760	154,833	1,510,440	144,357	374,713	117,130	128,570,302
Total revenue passengers carried.....	797,901	2,340,498	891,833	5,599,470	50,827	833,826	48,595	705,105,260
Passenger revenue.....	\$759,051.37	\$144,512.25	\$44,071.54	\$329,695.82	\$26,825.40	\$72,414.18	\$13,972.95	\$50,386,573.22
Average fare revenue passengers.....	95131	06174	04942	05888	52777	08684	28754	28754
Total revenue from transportation.....	1,017,232.03	144,512.25	44,071.54	329,695.82	234,612.22	72,458.93	204,617.43	59,614,464.06
Revenue from transportation per car-mile.....	47033	2,0651	28464	21828	40916	19337	89287	59,614,464.06
Revenue from transportation per car-hour.....	15,720.02	2,03341	2,81679	5,788.56	3,94671	1,7496	1,955.48	812,355.93
Total revenue from other railway operations.....	00727	303.00	465.12	00383	1,437.35	600.00	85425	812,355.93
Revenue, other railway operations per car-mile.....	00727	00043	00300	00383	00250	00160	85425	812,355.93
Revenue, other railway operations per car-hour.....	1,032,952.05	00426	02973	335,484.38	02418	01448	206,572.91	60,426,820.02
Total operating revenues.....	47759	2,0695	28764	22211	236,049.57	73,058.93	90241	60,426,820.02
Operating revenues per car-mile.....	47759	2,03767	2,84652	22211	41166	1,79411	90241	44,945,245.76
Total operating expenses.....	891,506.38	113,382.58	34,374.94	278,794.41	184,707.10	90,996.30	133,051.48	44,945,245.76
Operating expenses per car-mile.....	41238	16203	22201	18458	32223	24284	58123	44,945,245.76
Operating expenses per car-hour.....	41238	1,59539	2,19704	18458	3,10820	2,19723	58123	44,945,245.76

TABLE NO. 5.
DESCRIPTION OF EQUIPMENT OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA FOR THE YEAR ENDING DECEMBER 31, 1923.

	Angels Flight Railway Company	Bakersfield and Kern Electric Rail- way Company	Bayshore Railroad Company	The California Street Cable Railroad Company	Castro Point Railway and Terminal Company ¹	Central California Traction Company	City Railway Company of Los Angeles ¹	Fairfax Incline Railroad Company
Closed passenger cars.....	2					10		1
Open passenger cars.....		12	2	49		10		
Combination closed and open passenger cars.....								
Total passenger cars.....	2	12	2	49		20		1
Freight cars.....						35		
Other cars.....		1				8		
Total equipment.....	2	13	2	49		63		1
¹ None owned or operated.								
	Fresno City Railway Company ¹	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Los Angeles Railway Corporation	Market Street Railway Company	Nevada County Traction Company	Pacific Electric Railway Company
Closed passenger cars.....			21	8	1	170	4	233
Open passenger cars.....			2		1	5		9
Combination closed and open passenger cars.....			26	1	1,063	574		549
Total passenger cars.....			49	9	1,065	749	4	791
Freight cars.....				2				323
Other cars.....		²	4	4	84	68		1,397
Total equipment.....		2	53	15	1,149	817	4	2,511

¹None owned or operated.²Includes one locomotive.

	Peninsular Railway Company	Petaluma and Santa Rosa Railroad Company	Pacific Gas and Elec- tric Company, Sacramento Street Railway Department	Sacramento Northern Railroad	San Diego Electric Railway Company	San Francisco Napa and Calistoga Railway	San Francisco Oakland Terminal Railways	San Jose Railroads
Closed passenger cars.....	17	9	10	29	31	15	499	25
Open passenger cars.....	20	2	61	14	13			3
Combination closed and open passenger cars.....					102		8	27
Total passenger cars.....	37	11	71	43	136	15	507	55
Freight cars.....	11	89		312		19	14	8
Other cars.....	11	11	4	36	22	5	76	6
Total equipment.....	59	111	75	391	158	39	597	69

¹Auto busses.

	San Francisco- Sacramento Railroad Company	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railroad Company	Union Traction Company	Visalia Electric Railroad Company	Total
Closed passenger cars.....	38	18		20		8	1	1,167
Open passenger cars.....						2		30
Combination closed and open passenger cars.....		3	4	21			2	2,548
Total passenger cars.....	38	21	4	41		10	3	3,745
Freight cars.....	67	4			1		1	886
Other cars.....	8	2		15	27	1	4	1,766
Total equipment.....	113	27	4	46	8	11	8	6,397

¹Includes three auto trucks.²Includes three locomotives.

GAS AND ELECTRIC COMPANIES

List of Gas and Electric Companies and Their Officials

Gas Companies, Tables 1 to 4, Inclusive

Electric Companies, Tables 1 to 4, Inclusive

GAS AND ELECTRIC COMPANIES.**List of Officers of Gas and Electric Companies as Reported in Annual Reports
Filed With the Railroad Commission for Year Ending December 31, 1923.****Alturas Electric Power Company.**

I. W. Gibbons, President and General Manager;

B. F. Lynip, Secretary and Treasurer.

Secretary's address, 2341 Channing way, Berkeley, California.

President's address, Alturas, California.

Amador Electric Light and Power Company.

E. C. Voorhies, President;

W. E. Downs, Vice President;

C. R. Downs, Secretary and General Manager.

Business address, Sutter Creek, California.

Bear Valley Utility Company.

B. T. Ergenbright, President and General Manager;

E. E. Richardson, Vice President;

E. S. Goble, Secretary and Treasurer.

Business address, Pine Knot, California.

Bay Point Light and Power Company.

W. S. Van Winkle, President, Treasurer and General Manager;

F. N. Beal, Vice President;

E. N. Van Winkle, Secretary.

Business address, Bay Point, California.

Bell Electric Company.

Frank R. Bell, General Manager, Auburn, California.

Ben Lomond Light Company.

F. A. Dickinson, Manager, Ben Lomond, California.

Alex Brown Electric Plant.

Alex Brown, Owner, Walnut Grove, California.

California Electric Generating Company.

H. Fleishhacker, President;

Herbert Fleishhacker, Vice President;

Guy C. Earl, Vice President;

H. P. Wilson, Vice President and Secretary;

L. A. Reynolds, Auditor;

J. B. Black, General Manager.

Business address, 530 Bush street, San Francisco, California.

The California-Oregon Power Company.

Joseph D. Grant, Chairman of the Board;

John D. McKee, President;

F. G. Phelps, Secretary;

Paul B. McKee, Vice President and General Manager;

C. A. Swigart, Comptroller.

Business address, Medford, Oregon.

California Telephone and Light Company.

W. E. Creed, President;

A. F. Hockenbeamer, Vice President and Treasurer;

F. A. Leach, Jr., Vice President;

D. H. Foote, Secretary;

E. W. Hodges, Auditor.

Business address, 445 Sutter street, San Francisco, California.

Callayoni Electric Plant.

S. H. McKinley, Lessee, Middletown, California.

Capitola Company.

Harry Bickell, Treasurer and General Superintendent, Capitola, California.

Central Counties Gas Company.

John Earle Jardine, President;
F. W. Hunter, Vice President and General Manager;
Robert G. Thomas, Secretary and Treasurer;
E. L. Brandon, General Superintendent.

Business address, Visalia, California.

Central Mendocino County Power Company.

Frank W. Taft, President;
Edward Morris, Vice President and General Manager;
H. W. Cook, Secretary.

Business address, Willits, California.

Central Natural Gas Company.

George Finkbohner, President and General Manager;
J. N. Furry, Vice President;
Nate E. Carpenter, Secretary.

Business address, 29 N. Brant street, Stockton.

Coast Counties Gas and Electric Company.

S. Waldo Coleman, President;
J. D. Grant, Vice President;
L. W. Pryor, Secretary and Treasurer;
R. L. Cardiff, Manager.

Business address, 315 Montgomery street, San Francisco, California.

Coast Valleys Gas and Electric Company.

Halford Erickson, President;
Philip S. George, Secretary;
Jas. F. Pollard, Vice President and General Manager;
T. W. Snell, General Superintendent;
A. E. Costanza, Auditor.

Business address, Salinas, California.

Stuart Darling.

Summerland, California.

The Diamond Match Company.

W. A. Fairburn, President;
H. F. Holman, Secretary and Treasurer;
W. B. Dean, General Manager;
F. A. Compton, Superintendent.

P. O. Box 1037, Chico, California.

Downieville Electric Light Company.

C. J. York, Owner, Downieville, California.

Fair Oaks Electric Company.

R. A. Rose, President and General Manager;
C. M. Rose, Vice President;
L. M. Rose, Secretary and Treasurer.

Business address, Fair Oaks, California.

Empire Mill and Electric Company.

I. L. Wakefield, Manager, Fort Bidwell, California.

Fontana Power Company.

A. B. Miller, President;
J. D. McGregor, Secretary.

Business address, Fontana, California.

Fowler Gas Company.

W. S. Ricketts, President;
Edwin Gower, Sr., Vice President.
C. A. Patton, Secretary and General Manager.

Business address, Fowler, California.

Fort Bragg Electric Company.

F. C. White, President and General Manager;
H. P. Plummer, Vice President;
M. Raschke, Secretary;
W. G. Collins, General Superintendent, Fort Bragg;
G. B. Waterman, Auditor.

Business address, Fort Bragg, California.

Great Western Power Company of California.

M. Fleishhacker, President;
Herbert Fleishhacker, Vice President;
Guy C. Earl, Vice President;
H. P. Wilson, Vice President;
W. H. Spaulding, Secretary;
F. M. Tompkins, Treasurer and Assistant Secretary;
Chaffee E. Hall, Assistant Secretary;
L. A. Reynolds, Auditor;
J. B. Black, General Manager.

Business address, 530 Bush street, San Francisco.

Grizzly Electric Company.

R. B. Young, Owner, Portola, California.

Hanford Gas and Power Company.

E. E. Bush, President and General Manager;
A. W. Reynolds, Secretary and General Superintendent.

Business address, 116 W. Seventh street, Hanford, California.

Hazel Gold Mining Company.

I. O. Jillson, President and General Manager;
J. W. Roper, Secretary.

Business address, P. O. Box 907, Chico, California.

J. M. Hotchkiss.

Care of Hobbs, Wall and Company, Fife Building, San Francisco, California.

Holton Power Company.

A. B. West, President;
F. O. Dolson, Vice President and General Superintendent;
P. R. Ferguson, Auditor;
Herbert Dewes, Secretary;
E. B. Criddle, General Agent;
A. S. Cooper, Treasurer.

Business address, Riverside, California.

Indian Valley Light and Power Company.

D. J. McIntyre, Greenville, California.

Kohler and Schwartz.

H. O. Kohler and A. Schwartz, Owners, Washington, California.

Lake County Power and Irrigation Company.

James A. Gunn, Jr., Owner, Kelseyville, California.

Kappler Electric Light Company.

Etna Mills, California.

Lassen Electric Company.

Willis J. Walker, President;

Fletcher L. Walker, Vice President;

L. R. Cady, General Manager;

C. E. Priest, Secretary, Westwood, California.

General Manager's address, Susanville, California.

Lompoc Light and Power Company.

D. F. Hill, President;

Wm. Hicks, Vice President;

R. M. Moore, Secretary and General Manager;

E. A. Vaughan, General Superintendent, Lompoc.

Business address, 215 W. Sixth street, Los Angeles, California.

Los Angeles Gas and Electric Corporation.

W. B. Cline, President;

Wm. Bauthyte, Vice President and General Manager;

C. S. Vance, Vice President;

C. A. Luckenbach, Vice President;

T. P. McCrea, Secretary;

Horace Cline, Treasurer;

A. B. Day, General Superintendent;

W. E. Houghton, Comptroller.

Business address, 645 S. Hill street, Los Angeles, California.

Madera Gas Company.

Geo. W. Kitchen, President and General Superintendent;

Helmer Decker, Secretary;

Jas. Wakefield, Treasurer and General Manager.

Business address, Madera, California.

Mendocino Electric Light and Power Company.

A. G. Stone, President;

J. S. Ross, Vice President;

A. Brown, Secretary and General Manager;

J. Grindle, Treasurer.

Business address, Mendocino, California.

Middle Yuba Hydro-Electric Power Company.

A. D. Foote, President;

C. E. Clinch, Vice President;

Frank M. Nilon, Secretary.

Business address, Grass Valley, California.

Midland Counties Public Service Corporation.

A. C. Balch, President;

Wm. G. Kerckhoff, Vice President;

L. M. Farnum, Secretary;

A. E. Peat, Treasurer and Comptroller;

A. G. Wishon, Vice President and Managing Director;

E. A. Quinn, General Superintendent;

A. E. Wishon, General Manager.

Business address, 1401 Fulton street, Fresno, California.

Midway Gas Company.

Ferdinand Reis, Jr., President;
A. C. Balch, Vice President;
L. M. Farnham, Secretary;
A. C. Johnston, Auditor;
A. E. Peat, Treasurer and Comptroller;
A. B. Macbeth, General Manager and Vice President;
Wm. Moeller, Jr., Chief Engineer and Assistant General Manager.
Business address, 950 S. Broadway, Los Angeles, California.

Modesto Gas Company.

Frank A. Cressey, Jr., President and General Manager;
J. D. Turner, Vice President;
Josephine Cressey, Secretary and Treasurer.
Business address, 818 Tenth street, Modesto, California.

Mount Shasta Power Corporation.

W. E. Creed, President;
F. A. Leach, Jr., Vice President and General Manager;
A. F. Hockenbeamer, Vice President, Treasurer and Comptroller;
D. H. Foote, Secretary;
E. W. Hodges, Auditor.
Business address, 445 Sutter street, San Francisco, California.

Napa Valley Electric Company.

D. L. Beard, President;
F. M. Wyatt, Vice President;
Henry Brown, Secretary and Treasurer;
F. W. Mielenz, General Manager.
Business address, St. Helena, California.

Needles Gas and Electric Company.

R. S. Masson, President and General Manager;
Leta Masson, Secretary;
J. W. Wadsworth, General Superintendent, Needles California.
Business address, 1200 Citizens National Bank Bldg., Los Angeles, California.

Nestle's Food Company, Incorporated.

L. H. Garrod, Secretary;
Ira H. Latour, General Manager.
Business address, 112 Market street, San Francisco, California.

Novato Utilities Company.

J. W. Cain, President;
A. D. Scott, Vice President;
A. J. Cain, Secretary and Treasurer;
C. H. Towle, Auditor.
Business address, Novato, California.

Oakdale Gas Company.

M. M. Anderson, President;
G. W. Anderson, Secretary-Treasurer and General Manager.
Business address, Oakdale, California.

Ojai Power Company.

John J. Burke, President;
M. W. Phillips, Vice President and General Manager;
E. L. Wiest, Secretary and Treasurer.
Business address, Ojai, California.

Ontario Power Company.

O. Podrasnik, President;
H. E. Swan, Vice President;
A. C. Reynolds, Secretary and Treasurer;
Glen D. Smith, General Manager.

Business address, Ontario, California.

Pacific Gas and Electric Company.

W. E. Creed, President;
Frank A. Leach, Jr., Vice President and General Manager;
A. F. Hockenbeamer, Vice President, Treasurer and Comptroller;
D. H. Foote, Secretary;
E. W. Hodges, Auditor.

Business address, 445 Sutter street, San Francisco.

J. F. Partington.

215 South First street, San Jose, California.

Peters Brothers.

E. D. Peters and F. E. Peters, Dutch Flat, California.

Pinole Light and Power Company.

E. M. Downer, President;
L. E. Hart, Secretary;
Geo. A. Dutra, General Manager.

Business address, Pinole, California.

Point Arena Electric Light and Power Company.

C. W. Henry, Owner; Point Arena, California.

Producers Gas and Fuel Company.

Wm. G. Kerckhoff, President;
A. C. Balch, Vice President;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer and Comptroller;
A. B. Macbeth, Vice President and General Manager;
A. C. Johnston, Auditor.

Business address, 950 S. Broadway, Los Angeles, California.

Quincy Electric Light and Power Company.

F. G. Gansner, Owner, Quincy, California.

Riverbend Gas and Water Company.

R. K. Madsen, President;
Wm. W. Parlier, Vice President;
W. J. Lohman, Secretary and Treasurer;
George W. Wiley, Auditor, Dinuba, California.

President and Secretary's address, Parlier, California.

Sacramento Gas Company.

George W. Peltier, President;
Andrew McCormick, Vice President;
Chas. T. Hills, Secretary and Treasurer;
J. N. Jensen, General Manager.

Business address, 916 Sixth street, Sacramento, California.

Sacramento Valley Sugar Company.

A. M. Gelston, Manager, Hamilton City, California.

San Diego Consolidated Gas and Electric Company.

H. H. Jones, President;
H. M. Byllesby, Vice President;
Arthur S. Huey, Vice President;
M. B. Fowler, Secretary and Treasurer;
Byllesby Engineering and Management Corporation, General Managers;
L. M. Klauber, General Superintendent.

Business address, San Diego Electric Building, San Diego, California.

San Joaquin Light and Power Corporation.

Wm. G. Kerckhoff, President;
A. C. Balch, Vice President;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer and Comptroller;
A. G. Wishon, Vice President and Managing Director;
A. E. Wishon, General Manager;
A. B. Carpenter, Auditor.

Business address, 1401 Fulton street, Fresno, California.

Santa Cruz County Utilities.

J. C. Hughes, President and General Manager;
E. H. Russell, Secretary and Treasurer.

President's address, 440 Lake Shore boulevard, Oakland, California.

Santa Maria Gas Company.

James F. Goodwin, President;
Thomas B. Adam, Vice President;
R. E. Easton, Secretary and General Manager;
Paul O. Tietzen, Treasurer;
Chas. W. Hatch, Auditor;
L. F. Chandler, General Superintendent.

Business address, Santa Maria, California.

Shasta Retreat Company.

Shasta Retreat, California.

Snow Mountain Water and Power Company.

E. S. Pillsbury, President;
H. D. Pillsbury, Vice President;
W. S. Graham, General Manager.

Business address, 216 Pine street, San Francisco, California.

Sierra and San Francisco Power Company.

Leased to Pacific Gas and Electric Company, December 31, 1919.

M. B. Starring, President;
H. F. Jackson, Vice President;
D. C. Morris, Vice President;
Alma L. Ferguson, Secretary.

Business address, 625 Market street, San Francisco, California.

A. Sorenson.

1932 Irving avenue, Oakland, California.

Southern California Edison Company.

John B. Miller, President and Chairman;
W. M. Brackenridge, Senior Vice President;
R. H. Ballard, Vice President and General Manager;
S. M. Kennedy, Vice President;
G. C. Ward, Vice President;
Clifton Peters, Secretary;
W. L. Percey, Treasurer;
C. P. Staal, Auditor;
D. M. Trott, Comptroller.

Business address, Third and Broadway, Los Angeles, California.

Southern California Gas Company.

Wm. G. Kerckhoff, President;
A. C. Balch, Vice President;
A. B. Macbeth, Vice President and General Manager;
L. M. Farnham, Vice President and Secretary;
A. E. Peat, Comptroller and Treasurer;
A. C. Johnston, Auditor;
C. D. Bell, General Superintendent.

Business address, 950 S. Broadway, Los Angeles, California.

Southern Counties Gas Company of California.

Ferdinand R. Bain, President;
Rufus C. Dawes, Vice President;
Charles H. Dickey, Vice President;
A. S. Bradford, Vice President;
Walter S. MacFarland, Secretary and Auditor;
T. H. Dudley, Treasurer;
Franklin S. Wade, General Superintendent.

Business address, 724 S. Spring street, Los Angeles, California.

Southwestern Gas Company.

J. O. Percival, Manager and Receiver.

Business address, Hemet, California.

The Southern Sierras Power Company.

A. B. West, President and General Manager;
W. C. Simmons, Secretary;
L. C. Phipps, Jr., Vice President and Treasurer;
P. R. Ferguson, Auditor;
G. M. Wills, General Superintendent.

Business address, Riverside, California.

Stewart, James D.

Auburn, California.

Surprise Valley Electric Light and Power Company.

Thomas B. Sizer, President;
R. H. Stanley, Vice President;
L. L. Turner, Secretary;
C. M. Johnstone, Treasurer.

Business address, Cedarville, California.

Towle Brothers.

Towle, California.

The Truckee Electric Light and Power Company.

P. M. Doyle, President and General Manager;
J. T. Lord, Vice President;
K. E. Doyle, Secretary and Treasurer.

Business address, Dixon, California.

Truckee River Power Company.

F. S. Pratt, President;
Wm. T. Crawford, Secretary;
Geo. A. Campbell, Manager.

Business address, 21 Front street, Reno, Nevada.

Tuolumne County Electric Power and Light Company.

Mrs. A. C. Crooks, President;
F. D. Madison, Vice President;
V. W. Vincent, Secretary;
H. J. Coffill, General Manager.

Business address, Sonora, California.

Turlock Gas Company.

A. A. Caldwell, President and General Manager;
W. E. Keith, Vice President;
Mrs. A. A. Caldwell, Secretary and Treasurer.

Business address, Turlock, California.

Twin Cities Gas Company.

J. M. Berkley, President;
Wiley Mull, Secretary and General Superintendent, Beaumont, California.

President's address, 411 Hollingsworth Building, Los Angeles, California.

Utica Mining Company.

H. G. Stevenson, Secretary.

Business address, Balfour Building, San Francisco, California.

Vacaville Water and Power Company.

T. L. Gates, President;
Mrs. S. W. English, Vice President and Treasurer;
W. Z. McBride, Secretary and General Manager.

Business address, Vacaville, California.

Vallejo Electric Light and Power Company.

George Newman, President;
J. S. Adler, Vice President;
Albert Casper, Secretary-Treasurer and General Manager.

Business address, Vallejo, California.

Valley Natural Gas Company.

A. C. Balch, President;
W. G. Kerckhoff, Vice President;
L. M. Farnham, Secretary;
A. E. Peat, Treasurer and Comptroller;
A. C. Johnston, Auditor;
A. B. Macbeth, General Manager.

Business address, 950 S. Broadway, Los Angeles, California.

Weaverville Electric Company.

J. R. Blair, President;
C. H. Edwards, Secretary;
J. R. Blair, General Superintendent.

Business address, Weaverville, California.

Westside Lumber Company.

J. R. Prince, Secretary.

Tuolumne, California.

West Side Natural Gas Company.

Jos. McDonald, President;
J. T. Ryan, Vice President;
J. I. McKean, Secretary.

Business address, Taft, California.

Western States Gas and Electric Company.

H. M. Byllesby, President;
Samuel Kahn, Vice President and General Manager;
J. J. O'Brien, Vice President;
B. F. Wellington, Jr., Secretary and Treasurer;
G. N. Rooker, Manager, Richmond Division;
H. L. Jackman, Manager, Eureka Division.

Business address, 48 N. Sutter street, Stockton, California.

Yuma Light, Gas and Water Company.

R. M. Moore, 1018 Trust and Savings Building, Los Angeles, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF GAS COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Central Counties Gas Company	Central Natural Gas Company	Coast Counties Gas and Electric Company ²	Coast Valleys Gas and Electric Company ²	Contra Costa Gas Company ³	Stuart Darling	Fowler Gas Company	Hanford Gas and Power Company
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$162,054 46	\$48,034 00				\$3,467 00		\$195,056 55
Fixed capital installed since December 31, 1912.....	519,901 43	1,419 41				4,220 14		60,874 94
Total fixed capital.....								
Cash and deposits.....	\$681,955 89	\$49,453 41				\$7,687 14	\$21,372 95	\$255,931 49
Notes receivable.....	3,210 05	35,229 97				771 38	636 21	1,991 66
Accounts receivable.....								
Other current assets.....	29,876 43					202 96	1,067 37	8,534 59
Investments.....								
Treasury securities.....		4,500 00						
Working assets.....	27,707 95						1,100 00	
Prepaid expenses.....	1,282 76						1,266 48	2,155 37
Unamortized discount on securities and expenses.....	20,968 66							
Miscellaneous.....	402 45							
Corporate deficit.....								
Total assets.....	\$765,404 19	\$89,183 38			\$433,320 37	\$8,661 48	\$25,443 01	\$268,613 11
LIABILITIES.								
Capital stock.....	\$149,538 37	\$19,900 00			\$111,150 00		\$8,000 00	\$100,000 00
Funded debt.....	518,000 00				249,000 00		7,900 00	70,000 00
Proprietors investment.....						\$7,563 60		
Notes payable.....	38,500 00							
Accounts payable.....	43,097 92							
Interest and taxes accrued.....								
Miscellaneous.....	1,726 97				9,267 68	20 00	32 06	3,406 42
Reserves.....	12,016 61				26,773 49		436 79	2,195 95
Income invested since December 31, 1912, in fixed capital.....		24,375 00			30,240 89		1,480 60	54,204 10
Appreciation of fixed capital.....								
Assessment.....								
Corporate surplus.....	2,524 32	44,908 38			6,888 31	1,077 88	5,800 00	38,806 64
Total liabilities.....	\$765,404 19	\$89,183 38			\$433,320 37	\$8,661 48	\$25,443 01	\$268,613 11

¹Includes \$5,930.37 installments on stock subscriptions.

²See electric table.

³Sold to Coast Counties Gas and Electric Co., June 1, 1923.

	Los Angeles Gas and Electric Corporation ³	Madera Gas Company	Midway Gas Company	Modesto Gas Company	Napa Valley Electric Company ⁴	Needles Gas and Electric Company ⁴	Oakdale Gas Company	Pacific Gas and Electric Company ⁴
ASSETS.								
Fixed capital installed prior to January 1, 1913.....	\$17,050,802 75			\$124,900 39				
Fixed capital installed since December 31, 1912.....	39,314,824 70	\$54,995 65	\$1,497,849 90 5,769,419 24	296,256 67			\$64,607 68	
Total fixed capital.....	\$56,365,627 45	\$94,995 65	\$7,267,269 14	\$421,157 06				
Cash and deposits.....	178,011 69	115 79	72,321 60	7,336 30			\$64,607 68	
Notes receivable.....	3,214 79		14,000 00				3,521 32	
Accounts receivable.....	1,893,113 42	6,368 10	425,671 17	23,788 41			841 72	
Other current assets.....	4,383 29		24,376 33					
Investments.....	11,075 00		20,347 50	1,850 00				
Treasury securities.....	1,536,000 00	57,970 00	46,000 00					
Working assets.....	2,478,657 71	2,874 85	170,199 21	10,933 98			987 40	
Prepaid expenses.....	14,990 68		6,990 71	384 15			103 25	
Unamortized discount on securities and expenses.....	2,090,428 88	4,685 60	81,054 88	14,447 60			8,807 89	
Miscellaneous.....	41,278 95		12,646,371 26					
Corporate deficit.....								
Total assets.....	\$64,616,781 86	\$167,009 99	\$10,774,601 80	\$479,897 50			\$78,869 26	
LIABILITIES.								
Capital stock.....	217,268,953 33	75,000 00	\$2,326,400 00	\$100,000 00			\$23,000 00	
Funded debt.....	33,249,500 00	43,500 00	1,387,000 00	170,000 00			40,000 00	
Proprietors investment.....								
Notes payable.....	730,000 00	800 00	200,000 00					
Accounts payable.....	1,112,556 08	4,142 69	187,363 65	24,666 45			5,720 93	
Interest and taxes accrued.....	1,201,921 18	3,361 79	207,048 81				2,506 50	
Miscellaneous.....	767,624 49						1,840 00	
Reserves.....	7,047,309 77	24,495 30	4,241,313 99	59,745 37			2,780 26	
Income invested since December 31, 1912, in fixed capital.....	943,333 33							
Appreciation of fixed capital.....								
Assessment.....								
Corporate surplus.....	2,295,583 68	15,710 21	2,225,475 35	125,485 68			3,021 57	
Total liabilities.....	\$64,616,781 86	\$167,009 99	\$10,774,601 80	\$479,897 50			\$78,869 26	

¹Includes \$2,323,900 contract rights and franchise.
²Includes \$343,953.33 installments on stock subscriptions.
³Includes electric operations.
⁴See electric table.

TABLE NO. 1—Concluded.
ABSTRACT OF BALANCE SHEETS OF GAS COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Producers Gas and Fuel Company	Riverbend Gas and Water Company ²	Sacramento Gas Company	San Diego Consolidated Gas and Electric Co. ³	San Joaquin Light and Power Corporation ³	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California
ASSETS.								
Fixed capital installed prior to January 1, 1913.....								
Fixed capital installed since December 31, 1912.....	\$5,285 73	\$403,473 64	\$691,178 47 343,240 49			\$886,027 81	\$8,659,532 24 13,362,956 22	\$13,333,387 73
Total fixed capital.....								
Cash and deposits.....	\$55,285 73	\$403,473 64	\$1,034,418 96			\$886,027 81	\$22,022,488 46	\$13,333,387 73
Notes receivable.....	6,446 93	5,918 58	12,561 62			2,482 16	343,521 02	728,612 26
Accounts receivable.....	14,456 34						4,020 12	10,177 51
Other current assets.....	4,969 71	23,089 22	25,792 73			27,403 26	875,854 52	518,333 02
Investments.....		500 00	2,506 66				1,285 30	6,363 86
Treasury securities.....			21,400 00				21,600 00	2,500 00
Working assets.....		10,756 47	4,945 00					
Prepaid expenses.....	47 50		4,080 57			17,808 21	851,269 33	570,137 39
Unamortized discount on securities and expenses.....	10,000 00	52,700 04	113 09			1,003 46	21,948 21	28,845 62
Miscellaneous.....			18,041 11			32,564 29	1,059,478 78	1,601,545 88
Corporate deficit.....						2 00	712,725 76	85,710 66
Total assets.....	\$91,206 21	\$496,437 95	\$1,123,859 74			\$967,381 19	\$25,914,191 50	\$16,885,613 93
LIABILITIES.								
Capital stock.....	\$50,000 00	\$173,417 00	\$429,100 00			\$300,700 00	\$7,473,366 78	\$2,750,000 00
Funded debt.....		200,000 00	355,000 00			347,000 00	11,915,000 00	9,436,700 00
Proprietors investment.....		817 94				36,500 00	67,250 79	559,583 51
Notes payable.....	5,991 38	12,364 48	19,311 51			36,703 18	1,018,009 23	896,181 90
Accounts payable.....	6,931 46	24,159 10	5,325 00			21,563 56	415,844 94	83,892 35
Interest and taxes accrued.....	1,500 00					1,375 59	930,956 41	639,352 97
Miscellaneous.....	19,009 89	43,000 97	259,038 62			207,786 47	2,174,220 36	1,218,361 83
Reserves.....								
Income invested since December 31, 1912, in fixed capital.....						4,720 42		89,139 72
Appreciation of fixed capital.....			17,250 00					
Assessment.....		42,678 46	38,834 61			11,031 97	1,919,542 99	1,212,401 65
Corporate surplus.....	7,773 48							
Total liabilities.....	\$91,206 21	\$496,437 95	\$1,123,859 74			\$967,381 19	\$25,914,191 50	\$16,885,613 93

¹Includes \$74,366.78 installments on stock subscriptions.

²Includes water operations.

³See electric table.

	Southwestern Gas Company ²	Turlock Gas Company	Twin Cities Gas Company	Valley Natural Gas Company ¹	West Side Natural Gas Company	Western States Gas and Electric Company ²	Truckee River Power Company ³	Total
ASSETS.								
Fixed capital installed prior to January 1, 1913.....		\$39,192 46						\$28,472,068 22
Fixed capital installed since December 31, 1912.....		88,890 33	\$63,169 08		\$207,286 53			75,250,998 17
Total fixed capital.....		\$128,082 79	\$63,169 08		\$207,286 53			\$103,723,066 39
Cash and deposits.....		4,505 11	2,345 04		10,353 88			1,426,605 25
Notes receivable.....								45,888 76
Accounts receivable.....		8,698 65	2,396 00	\$24,150 00	17,686 44			3,926,176 60
Other current assets.....								38,915 44
Investments.....					9,150 31			92,922 81
Treasury securities.....		25,000 00						1,671,015 00
Working assets.....		5,052 77	1,383 63		6,180 01			4,177,380 04
Prepaid expenses.....		86 36						75,896 77
Unamortized discount on securities and expenses.....			29,250 00					5,066,914 93
Miscellaneous.....				400,000 00				3,886,491 08
Corporate deficit.....			485 61					485 61
Total assets.....		\$171,425 68	\$99,029 36	\$424,150 00	\$250,657 17			\$124,131,738 68
LIABILITIES.								
Capital stock.....								\$32,008,525 48
Funded debt.....		\$75,000 00	\$25,000 00	\$400,000 00	\$150,000 00			58,034,100 00
Proprietors investment.....			45,500 00					7,563 60
Notes payable.....		26,559 13						1,660,011 37
Accounts payable.....		719 52	289 00		16,184 48			3,396,028 56
Interest and taxes accrued.....		3,420 47	2,558 40		17,739 36			2,025,679 15
Miscellaneous.....				24,150 00				2,368,526 43
Reserves.....		32,089 58	3,043 64		52,867 58			15,507,380 83
Income invested since December 31, 1912, in fixed capital.....								943,333 33
Appreciation of fixed capital.....			22,638 32					133,748 46
Assessment.....								5,800 00
Corporate surplus.....		33,636 98			13,865 75			8,041,041 47
Total liabilities.....		\$171,425 68	\$99,029 36	\$424,150 00	\$250,657 17			\$124,131,738 68

¹Leased to Midway Gas Company.²No balance sheet. Company in hands of receiver.³See electric table.

TABLE NO. 2.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Central Counties Gas Company	Central Natural Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company ¹	Stuart Darling	Fowler Gas Company	Hanford Gas and Power Company
Operating revenue.....	\$216,318 81	\$8,409 33	\$331,090 45	\$139,387 16	\$53,659 78	\$2,126 68	\$7,803 40	\$58,270 75
Operating expenses.....	165,668 16	5,384 48	279,696 46	125,322 58	41,661 86	1,122 60	5,680 50	51,647 24
Net operating revenue.....	\$50,650 65	\$3,024 85	\$51,393 99	\$14,064 58	\$11,997 92	\$1,004 08	\$2,122 90	\$6,623 51
Net operating loss.....	2,460 00	1,469 89			271 51		29 50	38 60
Non operating revenue.....								
Gross corporate income.....	\$53,110 65	\$4,494 74	\$51,393 99	\$14,064 58	\$12,269 43	\$1,004 08	\$2,152 40	\$6,662 11
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....	\$30,055 00				\$5,055 00		\$474 00	\$4,200 00
Other interest deductions.....	4,835 18				1,221 51		5 54	461 07
Rent deductions.....								
Miscellaneous deductions.....	7,168 50				793 10		239 95	601 53
Total deductions.....	\$42,058 68				\$7,069 61		\$719 49	\$5,262 60
Net corporate income for year.....	\$11,051 97	\$4,494 74	\$51,393 99	\$14,064 58	\$5,199 82	\$1,004 08	\$1,432 91	\$1,399 51
Net corporate loss for year.....								
Dividends.....	\$10,352 38	\$1,592 00						
Miscellaneous additions to surplus.....					\$580 36	\$0 60	\$81 50	
Miscellaneous deductions from surplus.....	1,141 80	1,000 00	\$51,393 99	\$14,064 58	1,108 13	73 20	279 15	\$9,890 03
Surplus on December 31, 1922.....	2,966 53	43,005 64						47,297 16
Deficit on December 31, 1922.....								
Surplus on December 31, 1923.....	2,524 32	44,908 38			6,888 31	1,077 88	1,793 56	38,806 64
Deficit on December 31, 1923.....								
Number of consumers.....	4,820	420	8,483	3,382	2,806	54	107	1,178

¹Sold to Coast Counties Gas and Electric Co., June 1, 1923.

²Transferred to electric table.

	Los Angeles Gas and Electric Corporation	Madera Gas Company	Midway Gas Company	Modesto Gas Company	Napa Valley Electric Company	Needles Gas and Electric Company	Oakdale Gas Company	Pacific Gas and Electric Company
Operating revenue.....	\$8,551,951 44	\$37,708 50	\$3,357,413 76	\$161,035 98	\$4,987 73	\$25,908 86	\$22,359 40	\$13,322,827 54
Operating expenses.....	6,296,042 69	30,897 96	2,232,342 59	127,559 34	4,455 81	24,796 54	17,978 65	9,843,041 73
Net operating revenue.....	\$2,255,908 75	\$6,810 54	\$1,125,071 17	\$33,476 64	\$531 92	\$1,112 32	\$4,380 75	\$3,479,785 81
Net operating loss.....	139,150 00	128 00	102,791 94	803 45				
Non operating revenue.....								
Gross corporate income.....	\$2,495,058 75	\$6,938 54	\$1,227,863 11	\$34,280 09	\$531 92	\$1,112 32	\$4,380 75	\$3,479,785 81
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....	\$1,579,478 29	\$2,610 00	\$87,560 17	\$10,283 00			\$2,400 00	
Other interest deductions.....	373,790 97	284 41	3,115 03	894 71			453 77	
Rent deductions.....			51,103 39					
Miscellaneous deductions.....	221,828 82	83 15	19,846 98	1,420 36			50 05	
Total deductions.....	\$2,175,098 08	\$2,977 56	\$161,625 57	\$12,598 07			\$2,903 82	
Net corporate income for year.....	\$319,960 67	\$3,960 98	\$1,066,237 54	\$21,682 02	\$531 92	\$1,112 32	\$1,476 93	\$3,479,785 81
Net corporate loss for year.....								
Dividends.....	\$1,240,361 70		\$180,294 70	\$602 72			\$1,840 00	
Miscellaneous additions to surplus.....	1,833,648 13		2,144 12					
Miscellaneous deductions from surplus.....	56,891 35	\$9 50	153,472 63	680 85	\$531 92	\$1,112 32	3,384 64	\$3,479,785 81
Surplus on December 31, 1922.....	1,439,227 93	11,758 73	1,490,861 02	103,881 79				
Deficit on December 31, 1922.....								
Surplus on December 31, 1923.....	2,295,583 68	15,710 21	2,225,475 35	125,485 68			3,021 57	
Deficit on December 31, 1923.....								
Number of consumers.....	268,631	676	518	2,749	113	504	453	343,690

¹Includes electric net revenue of \$1,829,049.42.

²Transferred to electric table.

TABLE NO. 2—Concluded.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Producers Gas and Fuel Company	Riverbend Gas and Water Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California
Operating revenue.....	\$56,326 31	\$112,313 15	\$235,495 43	\$1,478,760 40	\$376,125 15	\$300,625 20	\$7,348,606 92	\$5,795,097 69
Operating expenses.....	54,815 80	88,370 17	182,370 54	1,240,987 36	286,154 13	239,278 18	5,640,409 47	4,733,348 41
Net operating revenue.....	\$1,710 51	\$23,942 98	\$53,124 89	\$237,773 04	\$89,971 02	\$61,347 02	\$1,709,197 45	\$1,061,749 28
Net operating loss.....	140 00	991 00	2,098 03			5,728 37	54,393 14	30,384 05
Non-operating revenue.....								
Gross corporate income.....	\$1,850 51	\$24,933 98	\$55,222 92	\$237,773 04	\$89,971 02	\$67,075 39	\$1,763,590 59	\$1,092,133 33
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....		\$13,258 00	\$21,750 00			\$20,877 50	\$647,731 11	\$485,133 50
Other interest deductions.....	\$4 35	177 25	15 80			3,466 60	10,420 07	13,701 26
Rent deductions.....			19 80				700 00	
Miscellaneous deductions.....	396 44	1,792 73	2,753 72			1,872 22	54,243 40	95,955 75
Total deductions.....	\$400 79	\$15,227 98	\$24,539 32			\$26,216 32	\$713,094 58	\$594,750 51
Net corporate income for year.....	\$1,449 72	\$9,706 00	\$30,683 60	\$237,773 04	\$89,971 02	\$40,859 07	\$1,050,496 01	\$497,342 82
Net corporate loss for year.....								
Dividends.....								
Miscellaneous additions to surplus.....	\$6,000 00	\$5,250 00	\$25,746 00			\$10,000 00	\$613,163 99	\$309,182 00
Miscellaneous deductions from surplus.....	246 15	948 47	24 90			306 93	3,937 72	
Surplus on December 31, 1922.....		3,570 77	3,282 21	\$237,773 04	\$89,971 02	57,928 74	10,590 47	
Deficit on December 31, 1922.....	12,077 61	40,844 76	37,154 32			37,794 71	1,488,863 72	1,024,240 83
Surplus on December 31, 1923.....	7,773 48	42,678 46	38,834 61			11,031 97	1,916,542 99	1,212,401 65
Deficit on December 31, 1923.....								
Number of consumers.....	111	1,944	7,220	35,829	8,702	4,440	112,495	124,283

¹Includes water net revenue of \$794.42.

²Transferred to electric table.

	Southwestern Gas Company ⁴	Turlock Gas Company	Twin Cities Gas Company	Valley Natural Gas Company ¹	Westside Natural Gas Company	Western States Gas and Electric Company	Truckee River Power Company ²	Total
Operating revenue.....		\$51,819 37	\$18,284 80		\$122,261 14	\$557,319 59	\$101,717 50	\$42,957,212 22
Operating expenses.....		40,444 83	15,391 10		104,469 50	379,346 17	89,685 00	32,348,369 85
Net operating revenue.....		\$11,374 54	\$2,893 70		\$17,791 64	\$177,973 42	\$12,032 50	\$10,608,842 37
Net operating loss.....					395 84			389,573 32
Non-operating revenue.....								
Gross corporate income.....		\$11,374 54	\$2,893 70	\$48,300 00	\$18,187 48	\$177,973 42	\$12,032 50	\$10,998,415 69
Gross corporate loss.....								
Depreciations.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....			\$2,730 00					\$2,913,595 57
Other interest deductions.....		\$2,149 61			\$200 33			415,197 46
Rent deductions.....		224 01			60 00			51,883 19
Miscellaneous deductions.....					1,928 83			411,199 54
Total deductions.....		\$2,373 62	\$2,730 00		\$2,189 16			\$3,791,875 76
Net corporate income for year.....		\$9,000 92	\$163 70	\$48,300 00	\$15,998 32	\$177,973 42	\$12,032 50	\$7,206,539 93
Net corporate loss for year.....								
Dividends.....				\$48,300 00	\$20,000 00			\$2,472,082 77
Miscellaneous additions to surplus.....					7 36			1,842,528 96
Miscellaneous deductions from surplus.....		\$596 42			70 00	\$177,973 42	\$12,032 50	4,363,863 37
Surplus on December 31, 1922.....		25,232 48			17,930 07			5,827,333 11
Deficit on December 31, 1922.....			\$649 31					
Surplus on December 31, 1923.....		33,636 98			13,865 75			8,040,555 86
Deficit on December 31, 1923.....			485 61					
Number of consumers.....		943	304		2,872	13,314		951,041

¹Leased to Midway Gas Company.²Transferred to electric table.³Operates in Nevada. No consumers in California.⁴Properties operated by J. O. Percival, as trustee in bankruptcy.

TABLE NO. 3.—ABSTRACT OF OPERATING REVENUE OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Central Counties Gas Company	Central Natural Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Stuart Darling Company	Fowler Gas Company	Hanford Gas and Power Company
OPERATING REVENUE.								
Municipal street lighting—arc	\$240 00							
Municipal heat, power and lighting	3,578 17		\$2,325 90		\$693 75			
Commercial heat, power and lighting—flat rate		\$4,816 77	325,821 54	\$139,013 58	52,858 17	\$2,126 68	\$7,803 40	\$56,999 54
Prepaid gas	208,762 14	2,437 70	719 70		51 00			
Other gas corporations	1,198 02	1,154 86						
Commission on others gas			1,460 40		32 10			
Rent of meters								
Breakdown service								
Joint gas rent revenue								
Other miscellaneous gas revenue	3 00							
Total operating revenue	\$213,781 33	\$8,409 33	\$330,327 54	\$139,013 58	\$53,635 02	\$2,126 68	\$7,803 40	\$56,999 54
OTHER OPERATING REVENUE.								
Rent of gas appliances								
Gas merchandise and jobbing revenue	\$2,508 48		\$756 71	\$136 45	\$24 76			\$1,271 21
Sale of residuals and by-products	29 00		6 20	237 13				
Steam sales revenue								
Total other operating revenue	\$2,537 48		\$762 91	\$373 58	\$24 76			\$1,271 21
Total operating revenue	\$216,318 81	\$8,409 33	\$331,090 45	\$139,387 16	\$53,659 78	\$2,126 68	\$7,803 40	\$58,270 75
OPERATING REVENUE.								
Municipal street lighting—arc								
Municipal heat, power and lighting	\$19,102 80			\$2,025 50				\$211,583 79
Commercial heat, power and lighting—flat rate								55,836 29
Commercial heat, power and lighting—metered rate				155,126 78	\$4,970 47	\$25,685 86	\$21,100 85	12,856,270 66
Prepaid gas	8,402,447 91	\$35,577 72	\$1,035,299 79	414 75				8,833 49
Other gas corporations			2,312,008 25					69,531 55
Commission on others gas								
Rent of meters								
Breakdown service	7,661 40							
Joint gas rent revenue								
Other miscellaneous gas revenue	13,939 39		4,486 45					
Total operating revenue	\$8,443,151 50	\$35,577 72	\$3,352,143 49	\$157,567 03	\$4,970 47	223 00	\$21,100 85	\$13,241,958 00
OTHER OPERATING REVENUE.								
Rent of gas appliances				\$751 50				\$14,359 52
Gas merchandise and jobbing revenue		\$2,130 78	\$74 35	2,717 45	\$17 26		\$1,258 55	
Sale of residuals and by-products	\$208,799 94		5,344 62					66,510 02
Steam sales revenue								
Total other operating revenue	\$208,799 94	\$2,130 78	\$5,270 27	\$3,468 95	\$17 26		\$1,258 55	\$80,869 54
Total operating revenue	\$8,651,951 44	\$37,708 50	\$3,357,413 76	\$161,035 98	\$4,987 73	\$25,908 86	\$22,359 40	\$13,322,827 54

¹Debit item.

	Producers Gas and Fuel Company	Riverbend Gas and Water Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California
OPERATING REVENUE.								
Municipal street lighting—arc.....				\$148 50		\$3,779 13		
Municipal heat, power and lighting.....				13,540 87				
Commercial heat, power and lighting—flat rate.....				1,451,450 84	365,542 72	293,264 96	\$6,614,563 16	\$3,746,574 04
Commercial heat, power and lighting—metered rate.....	\$56,526 18	\$110,598 03	\$197,241 84	6,756 30			15,210 32	43,834 89
Prepaid gas.....			33,528 81				636,964 71	
Other gas corporations.....								
Commission on others gas.....			2,255 91				2,269 09	
Rent of meters.....								
Breakdown service.....								
Joint gas rent revenue.....								
Other miscellaneous gas revenue.....								
Total operating revenue.....	\$56,526 18	\$110,598 03	\$233,026 56	\$1,471,896 51	\$376,125 15	\$297,044 09	\$7,274,099 36	\$5,710,445 17
OTHER OPERATING REVENUE.								
Rent of gas appliances.....								\$5,373 89
Gas merchandise and jobbing revenue.....	\$0 13	\$1,715 12	\$1,038 87	\$2,969 56		\$3,581 11	64,906 03	79,103 18
Sale of residuals and by-products.....			350 00	3,894 33			6,402 86	175 45
Steam sales revenue.....			1,080 00					
Total other operating revenue.....	\$0 13	\$1,715 12	\$2,468 87	\$6,863 89		\$3,581 11	\$75,507 56	\$84,652 52
Total operating revenue.....	\$56,526 31	\$112,313 15	\$235,495 43	\$1,478,760 40	\$376,125 15	\$300,625 20	\$7,349,606 92	\$5,795,097 69

¹Includes \$2,733,080.79 industrial gas sales.

TABLE NO. 3—Concluded.
ABSTRACT OF OPERATING REVENUE OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Southwestern Gas Company ³	Turlock Gas Company	Twin Cities Gas Company	Valley Natural Gas Company ¹	Westside Natural Gas Company	Western States Gas and Electric Company	Truckee River Power Company	Total
OPERATING REVENUE.								
Municipal street lighting—arc.....	-----	-----	-----	-----	-----	-----	-----	\$217,776 92
Municipal heat, power and lighting.....	-----	-----	-----	-----	-----	-----	-----	105,660 21
Commercial heat, power and lighting—flat rate.....	-----	-----	\$18,284 80	-----	-----	-----	-----	37,010,778 79
Commercial heat, power and lighting—metered rate.....	-----	\$46,172 43	-----	-----	\$121,208 40	\$545,908 39	\$108,761 14	123,074 76
Prepaid gas.....	-----	856 75	-----	-----	-----	9,233 03	-----	3,019,659 37
Other gas corporations.....	-----	-----	-----	-----	-----	-----	-----	-----
Commission on others gas.....	-----	-----	-----	-----	-----	-----	-----	13,678 90
Rent of meters.....	-----	-----	-----	-----	-----	-----	-----	4,791 70
Breakdown service.....	-----	-----	-----	-----	-----	305 25	-----	1,972,948 62
Joint gas rent revenue.....	-----	-----	-----	-----	-----	947 67	27,543 98	-----
Other miscellaneous gas revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Total operating revenue.....	-----	\$47,029 18	\$18,284 80	-----	\$121,208 40	\$556,394 34	\$101,217 16	\$42,468,369 27
OTHER OPERATING REVENUE.								
Rent of gas appliances.....	-----	-----	-----	-----	-----	-----	-----	\$25,524 13
Gas merchandise and jobbing revenue.....	-----	\$4,790 19	-----	-----	\$840 55	\$925 25	\$500 34	170,489 27
Sale of residuals and by-products.....	-----	-----	-----	-----	212 19	-----	-----	291,749 55
Steam sales revenue.....	-----	-----	-----	-----	-----	-----	-----	1,080 00
Total other operating revenue.....	-----	\$4,790 19	-----	-----	\$1,052 74	\$925 25	\$500 34	\$488,842 95
Total operating revenue.....	-----	\$51,819 37	\$18,284 80	-----	\$122,261 14	\$557,319 59	\$101,717 50	\$42,957,212 22

¹Leased to Midway Gas Company.

²Debit item.

³Properties operated by J. O. Percival, as trustee in bankruptcy.

TABLE NO. 4.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Central Counties Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Los Angeles Gas and Electric Corporation	Midway Gas Company
PRODUCTION EXPENSES.						
Superintendence.....	\$1,950 00	\$3,859 12	\$2,088 90	\$606 88	\$76,915 47	\$43,555 43
Natural gas plant labor.....						
Natural gas plant supplies and expenses.....						
Steam plant labor.....	8,040 87	8,862 37	1,585 65	1,062 95	104,053 31	
Steam plant supplies and expenses.....	731 75				32,540 68	
Generating plant labor.....	7,151 39	18,225 70	21,487 47		88,928 78	
Generating plant supplies and expenses.....	2,637 27		2,536 40	2,247 92	22,295 79	
Fuel for steam.....	4,119 10	4,876 69	2,962 34	876 07	230,680 87	
Oil or coal for gas.....	52,975 04	70,151 11	28,417 44	9,624 57	956,419 01	
Miscellaneous labor at works.....	1,913 15	11,043 58	1,930 85	1,148 79	102,712 31	
Miscellaneous supplies and expenses at works.....	971 79				66,934 39	
Gas from other sources.....					1,276,274 51	486,940 00
Repairs to gas wells and derricks.....						13,462 77
Repairs to gas plant buildings and general structures.....	144 35	3,111 13	767 45	9 24	18,621 05	
Repairs to gas holders.....		340 65		6 65	14,818 72	
Repairs to furnaces, boilers and accessories.....	266 45	3,986 04	2,571 08	750 00	21,602 07	
Repairs to gas generators.....	1,022 25	3,836 83	6,512 16	375 00	77,038 27	
Repairs to purification apparatus.....	65 66	1,143 62	864 89	477 72	5,122 41	
Repairs to gas plant equipment.....	33 75	9 90				
Repairs to gas engines.....						
Repairs to miscellaneous gas plant equipment.....		52 16		9 29	641 89	
Repairs to water gas sets and accessories.....						
Repairs to accessory equipment at works.....	150 33	3,608 13	752 65	745 96	40,633 97	
Repairs to miscellaneous production equipment.....		27 71			2,275 36	
Total production expenses.....	\$82,173 15	\$133,134 74	\$72,477 28	\$17,941 04	\$3,138,508 86	\$543,958 20
TRANSMISSION EXPENSES.						
Transmission pumping.....						
Patrolling and inspecting.....	\$5,774 69	\$5,955 91		\$1,057 85		\$268,431 69
General labor and supplies.....	1,559 50	33 53		84 34		34,898 45
Repairs to transmission mains.....	75 39	492 41		188 45	\$3,600 00	64,973 69
Repairs to buildings and general structures.....		518 57		193 58	14 93	67,320 60
Repairs to boosting apparatus and regulators.....						
Repairs to miscellaneous transmission equipment.....	134 79	593 47	\$344 42	208 82		
				3 25		19,810 04
Total transmission expenses.....	\$7,544 37	\$7,593 89	\$344 42	\$1,736 29	\$3,614 93	\$455,434 47

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Central Counties Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Los Angeles Gas and Electric Corporation	Midway Gas Company
DISTRIBUTING EXPENSES.						
Superintendence.....	\$2,373 17	\$5,890 71	\$1,011 97	\$1,024 56	\$57,781 52	\$8,839 06
Setting and removing meters and regulators.....	1,876 00	2,072 80	1,708 51	767 41	127,469 98	6,349 10
Inspecting and patrolling.....	1,375 00	30 71	2,099 35	14	46,106 26	5,201 86
Gas meter operations.....	1,447 71	1,521 61	975 47	105 85	17,153 31	4,989 27
Commercial arc labor.....	-----	6 45	-----	1 63	5,801 29	-----
Commercial arc supplies and repairs.....	-----	-----	-----	-----	4,273 36	-----
Commercial lamp installations and renewals.....	1,150 00	1,793 53	2,284 97	275 84	49,125 18	-----
Inspection and repairs to consumers installations.....	40 00	7 25	-----	-----	-----	-----
Municipal street arc labor.....	-----	-----	-----	-----	-----	-----
Municipal street arc supplies.....	379 76	2,664 72	16 71	467 01	39,735 01	229 14
General labor and supplies.....	-----	8,084 35	4,061 87	223 49	30,039 99	3,097 16
Repairs to distribution mains.....	-----	2,656 52	-----	312 76	60,991 51	285 52
Repairs to gas services.....	4,100 83	1,990 63	1,560 37	642 88	137,322 12	10,175 81
Repairs to gas meters and regulators.....	20 00	-----	-----	-----	-----	-----
Repairs to municipal street lighting system.....	-----	-----	-----	-----	78 36	-----
Repairs to commercial arc lamps.....	15 70	31 50	-----	82 05	7,989 47	513 98
Repairs to miscellaneous distribution equipment.....	-----	-----	-----	-----	-----	-----
Total distribution expenses.....	\$12,777 87	\$26,750 78	\$13,719 22	\$3,903 62	\$583,867 36	\$39,680 90
COMMERCIAL EXPENSES.						
New business expenses.....	\$1,608 97	\$6,434 36	\$1,637 20	\$959 76	\$101,842 17	\$393 05
Free installation expenses.....	-----	59 94	-----	13 62	-----	-----
Commercial department salaries and expenses.....	10,743 66	13,216 02	3,317 56	3,827 27	210,266 77	13,488 72
Commercial department indexing.....	1,550 06	2,592 65	786 98	501 05	102,545 82	11,489 96
Commercial department collections.....	1,708 30	2,478 15	1,140 85	931 16	165,944 06	158 54
Miscellaneous commercial expenses.....	-----	1,140 60	1,318 39	107 30	46,253 61	24 21
Total commercial expenses.....	\$15,610 99	\$25,921 72	\$8,200 98	\$6,340 16	\$626,852 43	\$25,554 48
GENERAL AND MISCELLANEOUS EXPENSES.						
Salaries of general officers.....	\$8,850 00	\$3,367 12	\$3,555 72	\$500 00	\$79,637 46	\$25,276 52
Salaries of general office clerks.....	3,157 68	2,288 58	1,614 27	250 00	41,348 24	32,580 24
General office supplies and incidental expenses.....	3,687 44	2,243 71	1,243 92	197 80	121,185 49	18,173 74
Law expenses—general.....	-----	776 84	92 11	-----	26,299 95	10,061 00
Railroad commission expenses.....	23 25	590 49	590 49	-----	1,658 88	7 11
Injuries and damages.....	-----	2,176 29	996 44	-----	27,964 19	8,357 19
Relief department and expenses.....	-----	-----	-----	-----	16,164 10	-----
Gas franchise requirements.....	740 61	-----	-----	-----	22,630 72	1,302 61

Other general expenses.....	803 40	807 97	962 16	461 81	81,674 97	5,853 97
Insurance.....	2,265 65	5,485 05	2,185 67	280 04	3,043 00	21,683 98
Repairs to general structures.....	52 50	321 93	---	134 15	5,101 44	---
Repairs to general equipment—office equipment.....	1 40	276 39	---	---	1,910 63	---
Repairs to general equipment—shop equipment.....	---	---	51 56	---	---	---
Repairs to general equipment—store equipment.....	1,275 22	---	---	---	---	---
Repairs to general equipment—stable and garage equipment.....	124 02	2 70	---	---	---	---
Repairs to general equipment—miscellaneous.....	---	---	---	---	---	---
Repairs to telephone lines.....	---	---	---	---	---	---
Repairs to roads, trestles and bridges.....	---	---	---	---	---	---
Gas expenses transferred—credit.....	---	---	15,192 75	---	---	---
Joint operating expenses—credit.....	---	---	---	---	---	114,881 94
Undistributed adjustments—balance.....	---	---	---	---	3,479 72	---
Extraordinary repairs.....	---	---	---	---	---	---
Repairs charged to reserves—credit.....	---	---	---	---	---	---
Total general and miscellaneous expenses.....	\$20,981 17	\$17,746 58	\$6,099 59	\$1,823 80	\$425,139 35	\$108,424 42

:Credit item.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Central Counties Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Contra Costa Gas Company	Los Angeles Gas and Electric Corporation	Midway Gas Company
OTHER OPERATING EXPENSES.						
Residual expense.....					\$237,132 13	
Steam sales expense.....						
Total other operating expenses.....					\$237,132 13	
TAXES.						
Taxes.....	\$16,580 61	\$33,405 28	\$12,829 59	\$6,058 25	\$780,423 52	\$297,355 58
GENERAL AMORTIZATION OF CAPITAL.						
Amortization of franchises and patents.....						
Depreciation of plant and equipment.....						
Depreciation of production capital.....					\$166,021 14	
Depreciation of transmission capital.....					889 58	
Depreciation of distribution capital.....					314,790 36	
Depreciation of general capital.....					18,803 03	
Total general amortization of capital.....	\$10,000 00	\$35,143 47	\$11,651 50	\$3,858 70	\$500,504 11	\$761,934 54
RECAPITULATION OF EXPENSES.						
Production expenses.....	\$82,173 15	\$133,134 74	\$72,477 28	\$17,941 04	\$3,138,508 86	\$543,958 20
Transmission expenses.....	7,544 37	7,593 89	344 42	1,736 29	3,614 93	455,434 47
Distribution expenses.....	12,777 87	26,750 78	13,719 22	3,903 62	583,867 36	39,680 90
Commercial expenses.....	15,610 99	25,921 72	8,200 98	6,340 16	626,852 43	25,554 48
General and miscellaneous expenses.....	20,981 17	17,746 58	6,099 59	1,823 80	425,139 35	108,424 42
Other operating expenses.....					237,132 13	
Taxes.....	16,580 61	33,405 28	12,829 59	6,058 25	780,423 52	297,355 58
General amortization of capital.....	10,000 00	35,143 47	11,651 50	3,858 70	500,504 11	761,934 54
Total operating expenses.....	\$165,668 16	\$279,696 46	\$125,322 58	\$41,661 86	\$6,296,042 69	\$2,232,342 59

¹Not segregated to accounts.

	Modesto Gas Company	Pacific Gas and Electric Company	Producers Gas and Fuel Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation
PRODUCTION EXPENSES.						
Superintendence.....	\$6,535 22	\$163,167 53		\$1,137 00	\$10,885 86	
Natural gas plant labor.....						
Natural gas plant supplies and expenses.....						
Steam plant labor.....	4,028 19	263,632 65		10,156 10		
Steam plant supplies and expenses.....	96 98			455 45		
Generating plant labor.....	3,289 77	454,279 49		9,666 54	63,501 26	\$7,637 57
Generating plant supplies and expenses.....	387 76				13,658 78	1,484 06
Fuel for steam.....	405 56	160,620 94		2,865 20	38,459 96	137 88
Oil or coal for gas.....	27,875 39	2,787,848 40		45,329 29	328,995 87	20,633 94
Miscellaneous labor at works.....	1,354 73	252,079 05		3,448 03	10,160 24	2,894 01
Miscellaneous supplies and expenses at works.....	727 15			2,162 86	27,029 55	2,542 39
Gas from other sources.....		116,317 28	\$34,166 48			102,863 25
Repairs to gas wells and derricks.....				950 27		
Repairs to gas plant buildings and general structures.....				127 64	919 13	183 21
Repairs to gas holders.....	171 13	34,335 04		1,628 58	1,052 94	13 33
Repairs to furnaces, boilers and accessories.....	410 21	34,632 35		1,762 15		411 61
Repairs to gas generators.....	999 61	59,437 06		4,666 04	15,632 99	2,274 98
Repairs to purification apparatus.....	2,546 30	82,661 71		1,658 49	4,960 19	1,408 17
Repairs to gas plant equipment.....	5,024 16	37,404 42				222 31
Repairs to gas engines.....	25 10					
Repairs to miscellaneous gas plant equipment.....	8 03	1,909 38		571 87	12 87	3 50
Repairs to water gas sets and accessories.....	14 03				2,333 10	
Repairs to accessory equipment at works.....	557 30	74,616 04		4 00	12,998 18	82 76
Repairs to miscellaneous production equipment.....	63 75	9,592 40			57 00	28 36
Total production expenses.....	\$54,520 77	\$4,399,899 18	\$34,166 48	\$86,589 51	\$530,657 92	\$142,821 33
TRANSMISSION EXPENSES.						
Transmission pumping.....						
Patrolling and inspecting.....		\$210,671 15		\$155 45	\$4,170 80	\$3,855 16
General labor and supplies.....	\$604 60	5,539 78			5,556 06	75 69
Repairs to transmission mains.....		31,640 86				2 67
Repairs to buildings and general structures.....		9,056 21			14,859 04	113 51
Repairs to boosting apparatus and regulators.....		1,690 50	\$78 12		935 62	
Repairs to miscellaneous transmission equipment.....	137 58	14,002 65	19 55	139 75	1,006 05	653 22
Total transmission expenses.....			127 10			
	\$742 18	\$272,601 15	\$224 77	\$295 20	\$26,527 57	\$4,700 25

(Credit item, gas expense account.)

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Modesto Gas Company	Pacific Gas and Electric Company	Producers Gas and Fuel Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation
DISTRIBUTION EXPENSES.						
Superintendence.....	\$1,336 54	\$128,735 38	\$871 06	\$317 00	\$4,719 78	\$4,213 85
Setting and removing meters and regulators.....	1,362 04	141,265 87	877 29	2,440 32	28,802 30	6,004 54
Inspecting and patrolling.....	582 36	31,454 46	1,510 21	1,081 50	10,402 65	15 90
Gas meter operations.....	233 65	12,144 76	470 75	501 21	8,918 68	2,914 95
Commercial arc labor.....	72 81					7 47
Commercial arc supplies and repairs.....		45				
Commercial lamp installations and renewals.....	1,999 53	140,983 82		3,745 01	35,221 96	6,027 46
Inspection and repairs to consumers installations.....	475 74	98,706 68			5 69	1 00
Municipal street arc labor.....	425 95				57 94	10
Municipal street arc supplies.....		74,875 00	346 20	1,024 39	263 19	58 13
General labor and supplies.....	77 36	103,371 84	144 39	1,617 55	5,460 53	4,460 66
Repairs to distribution mains.....	109 90	89,440 68	17 76	1,091 06	7,521 14	792 43
Repairs to gas services.....	1,732 60	269,484 81	186 61	3,478 09	36,168 38	6,327 65
Repairs to gas meters and regulators.....		5,968 05				
Repairs to municipal street lighting system.....		2,019 18				
Repairs to commercial arc lamps.....	3,763 91	5,925 79		258 51	627 87	717 06
Repairs to miscellaneous distribution equipment.....						
Total distribution expenses.....	\$12,172 79	\$1,104,376 77	\$4,424 27	\$15,554 64	\$138,170 11	\$31,541 20
COMMERCIAL EXPENSES.						
New business expenses.....	\$3,558 94	\$215,624 77		\$195 00	\$12,890 57	\$1,624 73
Free installation expenses.....	20 24	47,416 78		123 24	32,669 01	9,857 32
Commercial department salaries and expenses.....	4,945 75	552,201 79	\$1,190 71	5,544 76	8,459 60	2,158 14
Commercial department indexing.....	611 64	68,428 59	396 73	1,441 80	16,748 57	4,355 71
Commercial department collections.....		177,418 88	460 46	5,320 09		
Miscellaneous commercial expenses.....			98 78			
Total commercial expenses.....	\$9,136 57	\$1,061,090 81	\$2,146 68	\$12,624 89	\$70,767 75	\$17,995 90
GENERAL AND MISCELLANEOUS EXPENSES.						
Salaries of general officers.....	\$6,750 00	\$53,372 19	\$1,599 96	\$7,800 00	\$44,594 25	\$11,189 64
Salaries of general office clerks.....	1,386 60	188,792 87	399 99	2,830 15	20,283 72	4,883 93
General office supplies and incidental expenses.....	4,344 74	134,235 96	10 33	4,519 58	41,146 04	2,506 11
Law expenses—general.....	422 50	17,843 66			6,301 51	
Railroad commission expenses.....	36 70	213 33		74 63		
Injuries and damages.....		65,652 07			4,052 48	

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Modesto Gas Company	Pacific Gas and Electric Company	Producers Gas and Fuel Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation
OTHER OPERATING EXPENSES.						
Residual expense.....		\$66,529 52		\$810 00	\$2,578 55	
Steam sales expense.....						
Total other operating expenses.....		\$66,529 52		\$810 00	\$2,578 55	
TAXES.						
	\$22,969 14	\$1,276,896 92	\$6,220 59	\$21,973 80	\$174,696 36	\$35,919 46
GENERAL AMORTIZATION OF CAPITAL.						
Amortization of franchises and patents.....						
Depreciation of plant and equipment—						
Depreciation of production capital.....				\$11,501 64		\$3,596 04
Depreciation of transmission capital.....				71 28		549 46
Depreciation of distribution capital.....			\$5,377 68	12,684 12		29,029 47
Depreciation of general capital.....			222 32	975 00		158 53
Total general amortization of capital.....	\$12,576 89	\$1,057,537 79	\$5,600 00	\$25,232 04	\$190,848 15	\$33,333 50
RECAPITULATION OF EXPENSES.						
Production expenses.....	\$54,520 77	\$4,399,899 18	\$34,166 48	\$86,589 51	\$530,657 92	\$142,821 33
Transmission expenses.....	742 18	272,601 15	224 77	295 20	26,527 57	4,700 25
Distribution expenses.....	12,172 79	1,104,376 77	4,424 27	15,554 64	138,170 11	31,541 20
Commercial expenses.....	9,136 57	1,061,090 81	2,146 68	12,624 89	70,767 75	17,995 90
General and miscellaneous expenses.....	15,441 00	604,109 59	2,033 01	19,290 46	106,740 95	19,842 49
Other operating expenses.....		66,529 52		810 00	2,578 55	
Taxes.....	22,969 14	1,276,896 92	6,220 59	21,973 80	174,696 36	35,919 46
General amortization of capital.....	12,576 89	1,057,537 79	5,600 00	25,232 04	190,848 15	33,333 50
Total operating expenses.....	\$127,559 34	\$9,843,041 73	\$54,815 80	\$182,370 54	\$1,240,987 36	\$286,154 13

¹Credit item.

	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California	West Side Natural Gas Company	Western States Gas and Electric Company	Truckee River Power Company	Total
PRODUCTION EXPENSES.							
Superintendence.....	-----	\$13,918 53	\$2,577 80	-----	\$6,134 19	\$1,974 31	\$335,306 24
Natural gas plant labor.....	-----	-----	-----	-----	2,791 81	-----	2,791 81
Natural gas plant supplies and expenses.....	-----	-----	-----	-----	12,333 31	-----	12,333 31
Steam plant labor.....	-----	17,246 38	16,593 89	-----	5,854 04	3,832 23	444,948 63
Steam plant supplies and expenses.....	-----	4,113 92	1,930 75	-----	898 44	696 62	41,404 59
Generating plant labor.....	-----	39,549 78	4,871 26	-----	17,165 40	4,119 19	739,873 60
Generating plant supplies and expenses.....	-----	17,609 49	-----	-----	6,405 89	3,875 82	70,644 68
Fuel for steam.....	-----	84,995 79	589 94	-----	-----	-----	535,466 26
Oil or coal for gas.....	-----	334,530 39	89,701 54	-----	92,510 43	22,165 50	4,867,177 92
Miscellaneous labor at works.....	-----	17,178 93	5,046 45	-----	1,897 37	1,578 98	414,386 47
Miscellaneous supplies and expenses at works.....	-----	5,699 93	4,559 40	-----	772 50	1,235 70	113,256 78
Gas from other sources.....	-----	2,609,171 57	2,452,643 78	\$35,660 02	1,159 64	-----	7,079,638 13
Repairs to gas wells and derricks.....	-----	-----	-----	-----	3,796 88	-----	18,209 92
Repairs to gas plant buildings and general structures.....	-----	1,724 92	70 45	-----	2,325 30	477 94	62,987 98
Repairs to gas holders.....	10 00	2,919 03	11,895 99	-----	886 54	-----	68,614 99
Repairs to furnaces, boilers and accessories.....	-----	21,339 00	4,358 97	-----	2,601 90	1,231 85	121,317 79
Repairs to gas generators.....	-----	15,781 73	3,325 25	-----	2,861 20	1,828 91	220,363 62
Repairs to purification apparatus.....	-----	4,227 71	4,317 46	-----	1,372 45	-----	68,047 35
Repairs to gas plant equipment.....	-----	1,413 71	50 82	-----	188 27	2,177 24	4,121 10
Repairs to gas engines.....	-----	14 09	-----	-----	-----	-----	1,931 50
Repairs to miscellaneous gas plant equipment.....	-----	476 60	54	-----	248 45	-----	2,031 20
Repairs to water gas sets and accessories.....	-----	-----	-----	-----	-----	-----	2,333 10
Repairs to accessory equipment at works.....	-----	6,320 97	3,314 44	-----	1,791 98	-----	145,576 71
Repairs to miscellaneous production equipment.....	-----	-----	26 75	-----	250 39	-----	12,321 72
Total production expenses.....	\$97,727 28	\$3,198,232 47	\$2,605,875 48	\$35,660 02	\$164,246 38	\$46,575 31	\$15,385,165 40
TRANSMISSION EXPENSES.							
Transmission pumping.....	\$24,840 14	\$54,606 95	\$57,066 96	-----	\$60 00	-----	\$637,251 35
Patrolling and inspecting.....	30 70	292 79	5,388 64	-----	433 43	-----	53,892 91
General labor and supplies.....	1,166 05	24,379 23	12,111 21	-----	1,945 07	-----	140,575 03
Repairs to transmission mains.....	1,482 61	4,854 42	5,262 00	-----	3 00	-----	103,678 47
Repairs to buildings and general structures.....	61 43	145 07	2,717 85	-----	1 33	-----	5,629 92
Repairs to boosting apparatus and regulators.....	1,698 67	8,108 83	6,943 87	-----	189 01	-----	34,180 68
Repairs to miscellaneous transmission equipment.....	36 00	-----	1,192 17	-----	13 31	-----	21,181 87
Total transmission expenses.....	\$29,315 60	\$92,387 29	\$90,682 70	-----	\$2,645 15	-----	\$996,390 23

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California	West Side Natural Gas Company	Western States Gas and Electric Company	Truckee River Power Company	Total
DISTRIBUTION EXPENSES.							
Superintendence.....	\$2,883 00	\$108,232 51	\$20,998 11	\$3,423 13	\$6,369 29	\$2,477 17	\$361,497 81
Setting and removing meters and regulators.....	2,965 29	59,122 02	66,557 44	4,759 40	11,486 30	4,218 20	470,104 81
Inspecting and patrolling.....	117 62	43,931 82	6,223 26	---	1,033 21	903 57	151,487 02
Gas meter operations.....	---	16,054 24	98,419 01	350 00	4,411 51	2,388 92	161,204 85
Commercial arc labor.....	---	46 84	---	---	---	---	18,234 62
Commercial arc supplies and repairs.....	---	7,320 10	5,188 92	475 00	---	---	17,337 66
Commercial lamp installations and renewals.....	---	---	---	---	398 37	---	398 82
Inspection and repairs to consumers installations.....	1,617 26	109,049 79	49,290 17	---	5,085 09	1,384 67	409,034 68
Municipal street arc labor.....	2,134 52	---	---	---	---	---	101,370 88
Municipal street arc supplies.....	2,614 98	---	---	---	---	---	---
General labor and supplies.....	3,117 25	40,381 36	22,867 34	1,680 92	1,464 11	---	3,098 97
Repairs to distribution mains.....	1,695 90	59,457 50	32,448 89	1,671 36	1,329 19	1,878 95	189,570 24
Repairs to gas services.....	1,229 17	60,538 46	26,557 45	---	2,900 69	493 99	259,120 98
Repairs to gas meters and regulators.....	2,194 72	86,678 00	100,856 77	2,819 03	8,298 28	1,438 04	255,039 04
Repairs to municipal street lighting system.....	101 68	---	---	---	---	---	675,455 32
Repairs to commercial arc lamps.....	---	352 93	---	---	---	---	6,089 73
Repairs to miscellaneous distribution equipment.....	62 03	---	1,644 08	---	697 47	106 48	2,450 47
Total distribution expenses.....	\$20,733 42	\$591,165 07	\$431,151 44	\$15,178 84	\$43,473 51	\$15,289 99	\$3,103,931 80
COMMERCIAL EXPENSES.							
New business expenses.....	---	---	---	---	---	---	---
Free installation expenses.....	\$508 91	\$103,924 51	\$70,693 07	\$364 50	\$3,621 11	\$1,549 71	\$526,922 42
Commercial department salaries and expenses.....	---	---	346 23	---	---	---	48,488 96
Commercial department indexing.....	1,137 49	180,531 60	229,886 35	5,074 09	8,990 11	4,467 44	1,290,018 93
Commercial department collections.....	1,200 04	56,587 97	34,347 62	689 27	5,786 51	1,114 70	300,626 58
Miscellaneous commercial expenses.....	681 37	78,170 26	63,985 92	645 70	637 04	1,394 06	522,697 79
Total commercial expenses.....	\$3,527 81	\$421,532 83	\$422,760 44	\$6,773 56	\$19,034 77	\$8,920 36	\$2,764,793 13
GENERAL AND MISCELLANEOUS EXPENSES.							
Salaries of general officers.....	\$10,860 00	\$51,728 02	\$52,000 00	\$7,500 00	\$21,804 33	\$2,660 67	\$393,045 88
Salaries of general office clerks.....	6,429 05	60,598 50	43,572 59	1,343 00	13,750 19	2,673 32	428,182 92
General office supplies and incidental expenses.....	1,290 35	31,781 97	113,998 66	4,506 10	12,434 65	909 50	498,416 09
Law expenses—general.....	2,337 68	12,576 34	14,812 88	---	1,729 77	178 00	93,432 24
Railroad commission expenses.....	215 72	21,683 43	1,206 69	170 00	2,633 40	---	28,513 63
Injuries and damages.....	---	8,764 90	275 00	---	296 48	5 24	118,540 28
Relief department and expenses.....	---	---	---	---	864 19	---	33,824 16

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California	West Side Natural Gas Company	Western States Gas and Electric Company	Truckee River Power Company	Total
OTHER OPERATING EXPENSES.							
Residual.....			\$929 62			\$2,397 00	\$304,772 82
Stream sales expense.....							810 00
Total other operating expenses.....			\$929 62			\$2,397 00	\$305,582 82
TAXES.							
Taxes.....	\$27,863 45	\$618,274 44	\$520,457 41	\$17,111 12	\$67,787 43		\$3,936,822 95
GENERAL AMORTIZATION OF CAPITAL.							
Amortization of franchises and patents.....							
Depreciation of plant and equipment—							
Depreciation of production capital.....	\$3,450 60	\$89,712 98					\$274,282 40
Depreciation of transmission capital.....	15,489 40	26,436 11					43,495 83
Depreciation of distribution capital.....	10,337 85	237,433 50					609,712 98
Depreciation of general capital.....	2,559 97	27,001 61					49,720 46
Total general amortization of capital.....	\$31,837 82	\$380,704 20	\$350,610 21	\$15,679 36	\$24,600 00		\$3,451,652 28
RECAPITULATION OF EXPENSES.							
Production expenses.....	\$97,737 28	\$3,198,232 47	\$2,605,875 48	\$35,660 02	\$164,246 38	\$46,575 31	\$15,385,165 40
Transmission expenses.....	29,315 60	92,387 29	90,682 70		2,645 15		996,390 23
Distribution expenses.....	20,733 42	591,165 07	431,151 44	15,178 84	43,473 51	15,289 99	3,103,931 80
Commercial expenses.....	3,527 81	421,532 83	422,760 44	6,773 56	19,034 77	8,920 36	2,704,793 13
General and miscellaneous expenses.....	28,272 80	338,113 17	310,881 11	14,066 60	57,558 93	21,296 34	2,117,861 36
Other operating expenses.....			929 62			\$2,397 00	305,582 82
Taxes.....	27,863 45	618,274 44	520,457 41	17,111 12	67,787 43		3,936,822 95
General amortization of capital.....	31,837 82	380,704 20	350,610 21	15,679 36	24,600 00		3,451,652 28
Total operating expenses.....	\$239,278 18	\$5,640,409 47	\$4,733,348 41	\$104,409 50	\$379,346 17	\$89,685 00	\$32,002,199 97

¹Credit item.
²Not segregated to accounts.
³Includes various utilities not segregated aggregating \$2,474,440.61.

ABSTRACT OF OPERATING EXPENSES CLASS "B" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Hanford Gas and Power Company	Madera Gas Company	Needles Gas and Electric Company	Riverbend Gas and Water Company	Turlock Gas Company	Total
PRODUCTION EXPENSES.						
Superintendence.....	\$1,200 00			\$637 50		\$1,837 50
Natural gas plant labor and supplies.....	3,733 50			3,904 43	\$1,355 88	8,993 81
Steam plant labor and supplies.....	4,730 00	\$11,371 71	\$4,641 56	7,311 07	2,333 08	30,387 42
Gas generation labor and supplies.....				19,711 10	274 43	19,985 53
Fuel for steam.....					8,696 57	27,213 96
Oil or coal for gas.....	11,439 82		7,077 57	612 77	1,309 62	2,652 45
Miscellaneous labor and supplies.....	730 06					
Gas from other sources.....						
Repairs to gas wells and derricks.....						
Repairs to structures and holders.....	203 20		26 52	6 75	316 92	553 39
Repairs to furnaces, boilers and accessories.....	512 79			449 20	661 23	1,623 22
Repairs to gas plant equipment.....	2,228 37		1,039 88	3,891 38	149 61	7,309 24
Repairs to miscellaneous production equipment.....					79 42	79 42
Total production expenses.....	\$24,777 74	\$11,371 71	\$12,785 53	\$36,524 20	\$15,176 76	\$100,635 94
TRANSMISSION EXPENSES.						
Transmission pumping.....						
General labor and supplies.....	\$565 70			\$4,563 73		\$5,129 43
Repairs to mains and structures.....				249 50		249 50
Repairs to transmission equipment.....				16 92	\$190 15	207 07
Total transmission expenses.....	\$565 70			\$4,830 15	\$190 15	\$5,586 00
DISTRIBUTION EXPENSES.						
Superintendence.....	\$1,200 00			\$806 83		\$2,006 83
Setting and removing meters and regulators.....	3,219 04			875 54	\$631 66	4,726 24
Inspecting and patrolling.....						
Gas meter operations.....			\$516 21			516 21
Commercial lamp labor and supplies.....						
Inspection and repairs to consumers installations.....				1,086 85	1,292 60	2,359 45
Municipal street lamp labor and supplies.....				100 00		100 00
General labor and supplies.....		\$3,328 14	414 29		667 10	4,409 53
Repairs to mains and services.....	1,086 41		960 66	1,706 24	1,839 96	5,593 27
Repairs to gas meters and regulators.....	1,359 95	122 20	827 42	966 17	431 09	3,706 83
Repairs to municipal street lighting system.....						
Repairs to commercial arc lamps.....						
Repairs to miscellaneous distribution equipment.....				640 68		640 68
Total distribution expenses.....	\$6,865 40	\$3,450 34	\$2,718 58	\$6,162 31	\$4,862 41	\$24,059 04
COMMERCIAL EXPENSES.						
Promotion.....	\$310 20		\$54 33	\$3,121 98	\$758 26	\$4,244 77
Commercial department supplies and expenses.....	3,350 65	\$2,095 00	136 94	7,903 47	5,140 19	18,626 25
Total commercial expenses.....	\$3,660 85	\$2,095 00	\$191 27	\$11,025 45	\$5,898 45	\$22,871 02

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Hartford Gas and Power Company	Madera Gas Company	Needles Gas and Electric Company	Riverbend Gas and Water Company	Turlock Gas Company	Total
GENERAL AND MISCELLANEOUS EXPENSES.						
Salaries and expenses of general officers.....	\$1,770 70	\$2,419 08	\$2,073 47	\$4,083 31	\$2,400 00	\$12,753 56
Law expenses, general.....				31 60		31 60
Railroad Commission expenses.....						
Injuries and damages.....						
Relief department and expenses.....						
Gas franchise requirements.....						
Other general expenses.....				15 00		15 00
Insurance.....		2,947 74	1,820 91			4,768 65
Repairs to miscellaneous equipment.....	644 75	267 06	406 48	1,585 44	449 02	3,352 75
Gas expenses transferred—credit.....		300 90		2,391 26	62 53	2,754 69
Joint operating expenses—credit.....						
Undistributed adjustments—balance.....						
Extraordinary repairs.....						
Repairs charged to reserves—credit.....				1,078 28	598 87	1,677 15
Total general and miscellaneous expenses.....	\$2,422 45	\$5,934 78	\$4,300 86	\$9,184 89	\$3,510 42	\$25,353 40
OTHER OPERATING EXPENSES.						
Other expenses.....					\$33 00	\$33 00
TAXES.						
Taxes.....	\$5,429 10	\$3,861 81	\$2,472 30	\$10,738 01	\$4,888 93	\$27,390 15
GENERAL AMORTIZATION OF CAPITAL.						
Amortization of franchises and patents.....					\$26 62	\$26 62
Depreciation of plant and equipment.....	\$7,926 00	\$4,184 32	\$2,328 00	\$9,905 16	5,858 09	30,201 57
Total general amortization of capital.....	\$7,926 00	\$4,184 32	\$2,328 00	\$9,905 16	\$5,884 71	\$30,228 19
RECAPITULATION OF EXPENSES.						
Production expenses.....	\$24,777 74	\$11,371 71	\$12,785 53	\$36,524 20	\$15,176 76	\$100,635 94
Transmission expenses.....	565 70			4,830 15	190 15	5,586 00
Distribution expenses.....	6,865 40	3,450 34	2,718 58	6,162 31	4,862 41	24,059 04
Commercial expenses.....	3,660 85	2,095 00	191 27	11,025 45	5,898 45	22,871 02
General and miscellaneous expenses.....	2,422 45	5,934 78	4,300 86	9,184 89	3,510 42	25,353 40
Other operating expenses.....					33 00	33 00
Taxes.....	5,429 10	3,861 81	2,472 30	10,738 01	4,888 93	27,390 15
General amortization of capital.....	7,926 00	4,184 32	2,328 00	9,905 16	5,884 71	30,228 19
Total operating expenses.....	\$51,647 24	\$30,897 96	\$24,796 54	\$88,370 17	\$40,444 83	\$236,156 74

TABLE NO. 4—Concluded.

ABSTRACT OF OPERATING EXPENSES CLASS "C" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Central Natural Gas Company	Stuart Darling	Fowler Gas Company	Oakdale Gas Company	Southwestern Gas Company ²	Twin Cities Gas Company	Valley Natural Gas Company ¹	Napa Valley Electric Company	Total
Production expenses and repairs to capital.....	\$352 45	-----	\$3,468 65	\$8,630 14	-----	\$7,626 13	-----	\$3,636 14	\$23,713 51
Transmission expenses and repairs to capital.....	372 20	\$457 56	383 35	2,763 09	-----	1,797 84	-----	555 34	6,329 38
Distribution expenses and repairs to capital.....	660 00	148 29	614 20	-----	-----	-----	-----	-----	1,422 49
Commercial department labor, supplies and expenses.....	2,400 00	430 00	-----	2,604 82	-----	2,632 39	-----	-----	5,004 82
Salaries and expenses of general officers.....	138 24	-----	-----	634 60	-----	-----	-----	-----	3,835 23
Miscellaneous general expenses.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous general expenses, repairs and adjustments.....	-----	8 34	-----	-----	-----	-----	-----	-----	8 34
Other expenses.....	1,011 59	78 41	600 08	1,948 21	-----	1,462 74	-----	264 33	5,365 36
Taxes.....	450 00	-----	614 22	1,397 79	-----	1,872 00	-----	-----	4,334 01
Depreciation, etc.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total operating expenses.....	\$5,384 48	\$1,122 60	\$5,680 50	\$17,978 65	-----	\$15,391 10	-----	\$4,455 81	\$50,013 14

¹Leased to Midway Gas Company.

²Properties operated by J. O. Percival, as trustee in bankruptcy.

TABLE NO. 1.—ABSTRACT OF BALANCE SHEETS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Alturas Electric Power Company	Amador Electric Light and Power Company	Bear Valley Utility Company ¹	Bay Point Light and Power Company	Bell Electric Company	Ben Lomond Light Company	Alex Brown Electric Plant	California Electric Generating Company ²
ASSETS.								
Fixed capital in service.....	\$332,389 45	\$182,951 48	\$92,042 85	\$48,635 28	\$101,720 45	\$10,470 85	\$24,331 10	\$4,470,405 67
Fixed capital under construction.....	-----	-----	755 00	-----	-----	-----	-----	14,000 00
Investments in affiliated companies.....	15,437 51	-----	-----	-----	-----	-----	-----	-----
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	-----	-----
Subscribers to capital stock.....	1,166 99	9,860 53	3,592 35	6,290 96	-----	-----	-----	355 30
Cash and deposits.....	1,344 93	-----	-----	-----	-----	-----	-----	43,388 66
Notes receivable.....	9,161 41	11,063 56	2,857 77	1,751 23	7,184 82	-----	-----	3,522 66
Accounts receivable.....	-----	1 05	-----	-----	-----	-----	-----	-----
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	-----	-----
Treasury securities.....	-----	-----	454 75	-----	-----	-----	-----	-----
Material and supplies.....	2,599 64	10,406 36	-----	-----	-----	-----	-----	-----
Miscellaneous current and accrued assets.....	-----	75 80	-----	-----	-----	-----	-----	148 20
Sinking funds.....	1,010 00	-----	-----	-----	-----	-----	-----	-----
Miscellaneous special funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Unamortized discount on securities and expense.....	4,943 91	-----	8,249 40	9,550 00	-----	-----	-----	4,248,700 00
Prepayments.....	412 44	195 77	489 23	-----	-----	-----	-----	-----
Miscellaneous deferred debits.....	444 89	-----	-----	-----	-----	-----	-----	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$368,911 17	\$214,554 55	\$108,441 35	\$66,227 47	\$108,905 27	\$10,470 85	\$24,331 10	\$8,780,520 49
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Capital stock subscriptions.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Long term debt.....	59,000 00	60,000 00	3,000 00	-----	\$65,982 98	\$10,470 85	\$24,331 10	889,000 00
Receiver's certificates.....	-----	-----	-----	-----	-----	-----	-----	-----
Advances from affiliated companies.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	4,695 00	-----	39,000 00	2,200 00	-----	-----	-----	-----
Accounts payable.....	8,047 60	4,466 56	482 06	607 59	37,001 08	-----	-----	-----
Consumers' deposits.....	196 17	-----	597 00	415 00	-----	-----	-----	-----
Interest and taxes accrued.....	958 86	1,968 44	533 35	154 00	-----	-----	-----	37,888 66
Miscellaneous current and accrued liabilities.....	362 50	-----	4,358 30	-----	-----	-----	-----	-----
Deferred credits.....	-----	-----	64 63	-----	-----	-----	-----	-----
Depreciation reserve.....	23,019 32	38,553 77	1,736 65	5,852 80	5,921 21	-----	-----	-----
Miscellaneous reserves.....	-----	3,124 59	111 14	-----	-----	-----	-----	-----
Appropriations for additions and betterments.....	-----	-----	-----	-----	-----	-----	-----	-----
Income invested since December 31, 1912, in fixed capital.....	18,044 74	-----	-----	6,974 92	-----	-----	-----	-----
Appreciation of fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Corporate surplus.....	4,586 98	16,441 19	1,558 22	23 16	-----	-----	-----	353,631 83
Total liabilities.....	\$368,911 17	\$214,554 55	\$108,441 35	\$66,227 47	\$108,905 27	\$10,470 85	\$24,331 10	\$8,780,520 49

¹Includes telephone operations. ²Leased to Great Western Power Company of California.

	The California- Oregon Power Company ²	California Telephone and Light Company ⁴	Callayoni Electric Plant ¹	Capitola Company ⁶	Central Mendocino County Power Company	Coast Counties Gas and Electric Company ⁷	Coast Valleys Gas and Electric Company ⁵	The Diamond Match Company ³
ASSETS								
Fixed capital in service.....	\$12,097,592 48	\$2,208,031 16			\$243,274 93	\$4,226,845 03	\$2,224,827 79	
Fixed capital under construction.....	726,165 35	31,605 03						
Investments in affiliated companies.....	885 81					89,638 63	28,186 00	
Miscellaneous investments.....						110,000 00		
Subscribers to capital stock.....	239,216 21	115,846 70			25 00	67,523 80	95,234 34	
Cash and deposits.....	10,552 88	50,943 56			6,068 39		333,317 06	
Notes receivable.....	547,558 87					101,043 79	699 41	
Accounts receivable.....					27,668 00			
Interest and dividends receivable.....	21,600 00				1,910 74	54,818 57	77,282 43	
Treasury securities.....	268,420 25	59,558 76						
Material and supplies.....	1,460 00	480 00				305,220 62	84,000 00	
Miscellaneous current and accrued assets.....	558 18	15 52						
Sinking funds.....								
Miscellaneous special funds.....								
Unamortized discount on securities and expense.....	292,871 77	93,288 54			34,065 48	912,644 58	3,095,577 70	
Prepayments.....	13,318 10	276 00				1,613 72	3,795 44	
Miscellaneous deferred debits.....	65,804 41	6,123 37					38,229 31	
Corporate deficit.....								
Total assets.....	\$14,286,004 31	\$2,566,168 64			\$313,671 15	\$5,869,348 74	\$5,981,149 48	
LIABILITIES.								
Capital stock.....								
Capital stock subscriptions.....	\$7,561,700 00	\$1,314,881 91			\$175,000 00	\$2,855,950 00	\$3,483,800 00	
Premium on capital stock.....	94,287 10					12,527 56	49,622 00	
Assessment on capital stock.....					300 00			
Proprietor's account.....					100,000 00	1,888,000 00	1,713,000 00	
Long term debt.....	4,740,500 00	742,400 00						
Receiver's certificates.....								
Advances from affiliated companies.....								
Notes payable.....	16,000 00				11,229 26	9,090 00	108,963 40	
Accounts payable.....	151,463 67	210,117 77			16,430 91	57,961 92	10,001 95	
Consumers' deposits.....	26,848 29	5,029 56				6,668 90	10,001 95	
Interest and taxes accrued.....	181,525 89	20,187 32			541 66	192,990 18	82,811 67	
Miscellaneous current and accrued liabilities.....	64,633 68	51,886 71				18,216 71	59,521 05	
Deferred credits.....						1,046 03	8,647 78	
Depreciation reserve.....	1,214,804 71	11,236 17			1,166 66	595,367 78	240,356 67	
Miscellaneous reserves.....	39,094 50	142,620 62			1,330 00	59,094 45	30,907 30	
Appropriations for additions and betterments.....								
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Corporate surplus.....	195,146 47	64,281 52			7,672 66	172,435 21	193,517 66	
Total liabilities.....	\$14,286,004 31	\$2,566,168 64			\$313,671 15	\$5,869,348 74	\$5,981,149 48	

¹Plant leased. ²Includes water operations. ³No balance sheet; operates as a department. ⁴Includes telephone operations. ⁵Includes gas and water operations.

⁶Report not received in time to include figures in this table. ⁷Includes gas operations.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923—Continued.

	Downieville Electric Light Company	Fair Oaks Electric Company	Fontana Power Company	Fort Bragg Electric Company	Great Western Power Company of California	Grizzly Electric Company	Hazel Gold Mining Company	J. M. Hotchkiss
ASSETS.								
Fixed capital in service.....	\$13,857 72	\$18,335 61	\$359,364 56	\$148,785 24	\$82,383,992 19	\$8,014 46	\$3,500 00	\$12,095 51
Fixed capital under construction.....	-----	-----	-----	-----	563,353 21	-----	-----	-----
Investments in affiliated companies.....	-----	-----	-----	-----	806,801 09	-----	-----	-----
Miscellaneous investments.....	-----	-----	13,728 05	200 00	194,229 06	-----	-----	-----
Subscribers to capital stock.....	-----	-----	-----	-----	383,492 43	-----	-----	-----
Cash and deposits.....	-----	536 91	3,959 68	5,111 02	484,257 49	-----	-----	-----
Notes receivable.....	-----	-----	-----	-----	190,379 99	-----	-----	-----
Accounts receivable.....	-----	1,482 50	34,594 24	16,928 43	1,180,232 56	-----	-----	-----
Interest and dividends receivable.....	-----	-----	-----	-----	150 00	-----	-----	-----
Treasury securities.....	-----	-----	-----	25,000 00	89,437 50	-----	-----	-----
Material and supplies.....	-----	56 00	-----	5,984 04	604,119 65	-----	-----	-----
Miscellaneous current and accrued assets.....	-----	-----	-----	-----	-----	-----	-----	-----
Sinking funds.....	-----	-----	-----	85 00	84,963 70	-----	-----	-----
Miscellaneous special funds.....	-----	-----	-----	-----	366,226 56	-----	-----	-----
Unamortized discount on securities and expense.....	-----	655 00	23,545 80	-----	2,584,627 90	-----	-----	-----
Prepayments.....	-----	-----	-----	339 95	78,329 25	-----	-----	-----
Miscellaneous deferred debits.....	-----	-----	-----	-----	3,975 66	-----	-----	-----
Corporate deficit.....	-----	1,311 48	-----	-----	-----	-----	-----	-----
Total assets.....	\$13,857 72	\$22,377 50	\$435,192 33	\$202,433 68	\$89,998,068 24	\$8,014 46	\$3,500 00	\$12,095 51
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Capital stock subscriptions.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	\$10,300 00	\$10,500 00	\$100,000 00	\$34,524,084 21	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	628,000 00	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Long term debt.....	\$13,857 72	7,000 00	339,000 00	40,000 00	44,970,650 00	\$6,014 46	\$3,500 00	\$12,095 51
Receiver's certificates.....	-----	-----	-----	-----	-----	-----	-----	-----
Advances from affiliated companies.....	-----	-----	-----	-----	14,000 00	-----	-----	-----
Notes payable.....	-----	-----	6,000 00	-----	-----	2,000 00	-----	-----
Accounts payable.....	-----	1,632 09	720 11	-----	678,269 09	-----	-----	-----
Consumers' deposits.....	-----	-----	-----	-----	28,179 91	-----	-----	-----
Interest and taxes accrued.....	-----	859 02	16,212 05	2,169 03	503,167 63	-----	-----	-----
Miscellaneous current and accrued liabilities.....	-----	1,748 69	4,200 00	-----	132,505 00	-----	-----	-----
Deferred credits.....	-----	-----	-----	-----	84,032 48	-----	-----	-----
Depreciation reserve.....	-----	837 70	58,560 17	46,790 97	3,300,293 89	-----	-----	-----
Miscellaneous reserves.....	-----	-----	-----	-----	97,560 63	-----	-----	-----
Appropriations for additions and betterments.....	-----	-----	-----	-----	-----	-----	-----	-----
Income invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Appreciation of fixed capital.....	-----	-----	-----	13,473 68	5,037,325 40	-----	-----	-----
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$13,857 72	\$22,377 50	\$435,192 33	\$202,433 68	\$89,998,068 24	\$8,014 46	\$3,500 00	\$12,095 51

	Holton Power Company ³	Indian Valley Light and Power Company	Kohler and Schwartz ²	Lake County Power and Irrigation Company ²	Kappler Electric Light Company ⁴	Lassen Electric Company	Lompoc Light and Power Company ¹	Los Angeles Gas and Electric Corporation ⁵
ASSETS.								
Fixed capital in service.....		\$20,853 17	\$5,150 03	\$126,211 02		\$205,256 31		
Fixed capital under construction.....								
Investments in affiliated companies.....								
Miscellaneous investments.....								
Subscribers to capital stock.....		541 00				4,063 14	\$4,000 55	
Cash and deposits.....								
Notes receivable.....								
Accounts receivable.....						9,919 72	22,960 00	
Interest and dividends receivable.....								
Treasury securities.....								
Material and supplies.....		200 00				836 10		
Miscellaneous current and accrued assets.....								
Sinking funds.....								
Miscellaneous special funds.....								
Unamortized discount on securities and expense.....						10,373 44		
Prepayments.....						42 53		
Miscellaneous deferred debits.....							3,987 10	
Corporate deficit.....								
Total assets.....		\$21,594 17	\$5,150 03	\$126,211 02		\$230,491 24	\$30,947 65	
LIABILITIES.								
Capital stock.....								
Capital stock subscriptions.....								
Premium on capital stock.....						\$25,000 00	\$27,150 00	
Assessment on capital stock.....								
Proprietor's account.....		\$10,821 72	\$5,150 03	\$118,211 02			3,797 65	
Long term debt.....						100,000 00		
Receiver's certificates.....								
Advances from affiliated companies.....		3,772 45						
Notes payable.....		7,000 00		8,000 00		20,892 75		
Accounts payable.....								
Consumers' deposits.....								
Interest and taxes accrued.....						27,154 57		
Miscellaneous current and accrued liabilities.....								
Deferred credits.....								
Depreciation reserve.....								
Miscellaneous reserves.....						41,693 34		
Appropriations for additions and betterments.....						35 80		
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Corporate surplus.....						15,714 78		
Total liabilities.....		\$21,594 17	\$5,150 03	\$126,211 02		\$230,491 24	\$30,947 65	

¹Sold to city of Lompoc. ²Includes water operations. ³Property sold to Southern Sierras Power Company December 31, 1923. ⁴Report not received in time to include figures in this table. ⁵See gas table.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923—Continued.

	Mendocino Electric Light and Power Company	The Middle Yuba Hydro-electric Power Company	Midland Counties Public Service Corporation ⁴	Mt. Shasta Power Corporation	Napa Valley Electric Company ⁵	Needles Gas and Electric Company ³	Nestle's Food Company Incorporated ¹	Novato Utilities Company ²
ASSETS.								
Fixed capital in service.....	\$35,325 42	\$92,754 96	\$3,405,869 19	\$28,811,797 89	\$184,717 40	\$252,850 54	-----	\$66,918 16
Fixed capital under construction.....	-----	-----	212,971 19	4,298,558 67	-----	-----	-----	-----
Investments in affiliated companies.....	-----	-----	114,250 73	-----	-----	-----	-----	-----
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	-----	-----
Subscribers to capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash and deposits.....	860 92	5,861 69	122,503 74	6,728 42	1,427 80	2,052 88	-----	882 00
Notes receivable.....	7,315 18	7,866 62	33,081 80	19,872 96	6,652 57	9,072 79	-----	3,281 77
Accounts receivable.....	-----	-----	80,083 81	-----	-----	-----	-----	-----
Interest and dividends receivable.....	-----	-----	4,660 32	-----	-----	-----	-----	-----
Treasury securities.....	10,000 00	248,400 00	5,000 00	28,127 96	1,813 65	5,338 57	-----	1,203 43
Material and supplies.....	-----	2,453 55	192,296 99	-----	1,021 94	900 00	-----	-----
Miscellaneous current and accrued assets.....	-----	-----	14,981 44	-----	-----	-----	-----	-----
Sinking funds.....	-----	-----	240 00	-----	-----	-----	-----	4,718 80
Miscellaneous special funds.....	-----	-----	92,710 60	-----	-----	11,009 71	-----	-----
Unamortized discount on securities and expense.....	-----	-----	2,432 12	2,184 79	-----	364 35	-----	-----
Prepayments.....	-----	2,848 02	5,129 79	53,660 61	-----	-----	-----	-----
Miscellaneous deferred debits.....	-----	151,265 85	-----	-----	-----	-----	-----	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$53,501 52	\$511,450 69	\$4,286,211 72	\$33,220,931 30	\$195,633 36	\$281,588 84	-----	\$77,004 16
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Capital stock subscriptions.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	200,100 00	-----	-----	-----	-----	-----
Proprietor's account.....	-----	-----	-----	-----	-----	-----	-----	-----
Long term debt.....	-----	-----	1,891,000 00	-----	40,000 00	90,000 00	-----	-----
Receiver's certificates.....	-----	-----	-----	-----	-----	-----	-----	-----
Advances from affiliated companies.....	-----	-----	-----	23,045,989 90	-----	-----	-----	-----
Notes payable.....	-----	99,239 20	553,950 32	-----	17,200 00	15,846 25	-----	12,000 00
Accounts payable.....	-----	-----	158,835 97	234 05	4,478 63	17,669 47	-----	2,318 37
Consumers' deposits.....	1,052 27	1,010 31	9,704 92	-----	-----	3,517 07	-----	52 15
Interest and taxes accrued.....	355 72	11,201 18	53,032 77	126 26	-----	4,256 51	-----	6,112 21
Miscellaneous current and accrued liabilities.....	-----	-----	-----	-----	13,027 04	-----	-----	-----
Deferred credits.....	-----	-----	7,853 89	-----	-----	-----	-----	-----
Depreciation reserve.....	-----	-----	298,830 73	161,407 70	22,445 84	31,499 67	-----	13,848 95
Miscellaneous reserves.....	15,325 42	-----	43,266 67	-----	-----	-----	-----	4,718 80
Appropriations for additions and betterments.....	-----	-----	-----	-----	-----	-----	-----	-----
Income invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	16,300 69
Appreciation of fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Corporate surplus.....	11,768 11	-----	69,136 45	13,173 39	39,181 85	18,799 87	-----	1,652 99
Total liabilities.....	\$53,501 52	\$511,450 69	\$4,286,211 72	\$33,220,931 30	\$195,633 36	\$281,588 84	-----	\$77,004 16

¹In conjunction with mercantile business. ²Includes water and telephone operations. ³Includes gas and telephone operations. ⁴Includes water operations. ⁵Includes gas operations.

	Ojai Power Company ¹	Ontario Power Company	Pacific Gas and Electric Company	J. F. Partington	Peters Brothers	Pinole Light and Power Company	Point Arena Electric Light and Power Company	Quincy Electric Light and Power Company
ASSETS.								
Fixed capital in service.....	\$86,925 09	\$1,440,739 77	\$182,780,076 90	\$16,390 00	\$8,300 00	\$18,419 52	\$12,700 00	\$49,318 97
Fixed capital under construction.....	493 86		11,076,849 82					
Investments in affiliated companies.....			24,330,664 10					
Miscellaneous investments.....			1,462,208 28					
Subscribers to capital stock.....			1,222,419 89					
Cash and deposits.....	10,296 92	1,242 55	11,377,418 73		4,585 24	205 50		886 23
Notes receivable.....			165,449 02					
Accounts receivable.....	631 84	76,995 97	4,359,889 49		1,746 30	150 00		380 52
Interest and dividends receivable.....			47,510 33					
Treasury securities.....								
Material and supplies.....	3,160 34	28,095 09	4,590,527 11				200 00	
Miscellaneous current and accrued assets.....		3,033 44	90,123 53					
Sinking funds.....			10,509,368 25					
Miscellaneous special funds.....								
Unamortized discount on securities and expense.....			15,368,816 09					
Prepayments.....	437 09	286 88	103,194 80			100 00		
Miscellaneous deferred debits.....			62,676 83					
Corporate deficit.....								
Total assets.....	\$101,945 14	\$1,550,393 70	\$266,547,193 17	\$16,390 00	\$8,300 00	\$24,751 06	\$13,355 50	\$50,585 72
LIABILITIES.								
Capital stock.....								
Capital stock subscriptions.....								
Premium on capital stock.....	\$78,400 00	\$904,000 00	\$89,263,069 41			\$2,000 00		
Assessment on capital stock.....			666,900 00					
Proprietor's account.....				\$15,006 58	\$8,300 00		\$9,855 50	\$35,206 93
Long term debt.....		367,000 00	139,222,000 00					
Receiver's certificates.....								
Advances from affiliated companies.....								
Notes payable.....		48,200 00						
Accounts payable.....		33,104 37	2,816,720 02				3,100 00	10,000 00
Consumers' deposits.....	3,425 33	488 79	481,036 89			12 50		
Interest and taxes accrued.....	1,734 13	19,577 06	4,114,684 73					
Miscellaneous current and accrued liabilities.....	1,220 71	7,068 25	1,096,887 75					
Deferred credits.....	34 28							
Depreciation reserve.....		2,262 87	369,561 62					
Miscellaneous reserves.....	5,404 15	138,601 73	15,249,272 72	1,383 42		9,272 26	400 00	5,378 79
Appropriations for additions and betterments.....		12,000 00	5,176,928 04					
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Corporate surplus.....	11,726 54	18,090 63	8,090,131 99			13,466 30		
Total liabilities.....	\$101,945 14	\$1,550,393 70	\$266,547,193 17	\$16,390 00	\$8,300 00	\$24,751 06	\$13,355 50	\$50,585 72

¹Includes water operations.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923—Continued.

	Sacramento Valley Sugar Company ¹	San Diego Consolidated Gas and Electric Company ²	San Joaquin Light and Power Corporation	Santa Cruz County Utilities ³	Shasta Retreat Company ⁴	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company	A. Sorenson
ASSETS.								
Fixed capital in service.....	\$13,618 17	\$16,244,650 46	\$53,022,236 48	-----	-----	\$7,738,904 29	\$36,766,870 26	\$3,085 09
Fixed capital under construction.....	-----	2,664,354 18	4,381,458 80	-----	-----	-----	-----	-----
Investments in affiliated companies.....	-----	28,991 33	536,388 40	-----	-----	-----	93,350 00	-----
Miscellaneous investments.....	-----	-----	1 00	-----	-----	-----	-----	-----
Subscribers to capital stock.....	-----	233,538 32	517,853 67	-----	-----	-----	-----	-----
Cash and deposits.....	-----	25,050 76	1,349,581 84	-----	-----	5,665 13	247,960 13	62 27
Notes receivable.....	-----	387,406 80	616,163 36	-----	-----	15,707 74	33,881 18	18 00
Interest and dividends receivable.....	2,397 29	-----	1,279,170 61	-----	-----	-----	2,212 12	-----
Accounts receivable.....	-----	-----	11,860 08	-----	-----	-----	44,000 00	-----
Treasury securities.....	-----	465,986 10	54,000 00	-----	-----	-----	8,207 00	-----
Material and supplies.....	-----	-----	1,676,067 87	-----	-----	-----	-----	-----
Miscellaneous current and accrued assets.....	-----	-----	56,386 36	-----	-----	-----	-----	-----
Sinking funds.....	-----	-----	292,784 33	-----	-----	-----	-----	-----
Miscellaneous special funds.....	-----	-----	-----	-----	-----	-----	562,416 24	-----
Unamortized discount on securities and expense.....	-----	1,555,075 52	3,374,440 85	-----	-----	-----	176 09	-----
Prepayments.....	-----	12,785 96	26,003 01	-----	-----	19,927 27	2,680,550 79	-----
Miscellaneous deferred debits.....	-----	102,294 25	234,253 56	-----	-----	56,063 48	-----	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$16,015 46	\$21,720,133 68	\$67,428,650 22	-----	-----	\$7,836,267 91	\$40,439,673 81	\$3,165 36
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Capital stock subscriptions.....	-----	-----	\$25,066,700 00	-----	-----	\$5,800,000 00	\$20,000,000 00	-----
Premium on capital stock.....	-----	-----	685,200 00	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	15,377 28	-----	-----
Proprietor's account.....	\$16,015 46	-----	-----	-----	-----	-----	-----	\$3,165 36
Long term debt.....	-----	11,368,000 00	32,357,000 00	-----	-----	1,082,000 00	20,000,000 00	-----
Receiver's certificates.....	-----	-----	-----	-----	-----	-----	-----	-----
Advances from affiliated companies.....	-----	-----	-----	-----	-----	575,000 00	-----	-----
Notes payable.....	-----	90,200 00	-----	-----	-----	-----	2,507 23	-----
Accounts payable.....	-----	292,584 07	488,285 56	-----	-----	-----	-----	-----
Consumers' deposits.....	-----	63,819 09	76,255 38	-----	-----	-----	286 47	-----
Interest and taxes accrued.....	-----	492,487 87	814,797 51	-----	-----	-----	-----	-----
Miscellaneous current and accrued liabilities.....	-----	187,385 07	12,352 14	-----	-----	-----	48,068 55	-----
Deferred credits.....	-----	144,113 57	144,113 57	-----	-----	363,890 63	141,884 99	-----
Depreciation reserve.....	-----	1,011,713 82	3,911,649 72	-----	-----	-----	26,740 53	-----
Miscellaneous reserves.....	-----	8,077 35	385,791 94	-----	-----	-----	-----	-----
Appropriations for additions and betterments.....	-----	-----	-----	-----	-----	-----	-----	-----
Income invested since December 31, 1912, in fixed capital.....	-----	-----	321,259 98	-----	-----	-----	-----	-----
Appreciation of fixed capital.....	-----	50,866 41	3,165,244 42	-----	-----	-----	220,186 04	-----
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$16,015 46	\$21,720,133 68	\$67,428,650 22	-----	-----	\$7,836,267 91	\$40,439,673 81	\$3,165 36

¹Includes water operations. ²Includes gas and steam operations. ³See water table. ⁴Report not received in time to include figures in this table.

	Southern California Edison Company ¹	The Southern Sierras Power Company	James D. Stewart ³	Surprise Valley Electric Light and Power Company ³	Towle Brothers	The Truckee Electric Light and Power Company	Truckee River Power Company ²	Tuolumne County Electric Power & Light Company
ASSETS.								
Fixed capital in service.....	\$138,892,800 16	\$10,527,449 65			\$2,000 00	\$22,268 23	\$7,881,268 69	\$74,488 19
Fixed capital under construction.....	23,026,180 39	945,810 84					220,779 09	
Investments in affiliated companies.....	3,084,875 80							
Miscellaneous investments.....	1,277,201 34	562 00					52,521 00	
Subscribers to capital stock.....	5,049,842 49							90 31
Cash and deposits.....	1,506,298 05	121,263 67				1,266 43	139,188 48	
Notes receivable.....	63,428 57	16,459 42					11,543 87	
Accounts receivable.....	1,961,342 85	1,176,788 47					128,985 42	12,497 25
Interest and dividends receivable.....							382 46	
Treasury securities.....		1,158 28				1,000 00		
Material and supplies.....	6,216,949 14	474,422 99				550 00	44,153 78	6,404 01
Miscellaneous current and accrued assets.....	29,647 08	5,771 25					39,571 31	
Sinking funds.....	220,416 55	946 49					239,042 02	
Miscellaneous special funds.....								
Unamortized discount on securities and expense.....	6,420,836 10	5,768,232 84						
Prepayments.....	316,337 33	4,408 99					54,272 39	952,073 30
Miscellaneous deferred debits.....	974,555 87	120 51					8,173 19	1,340 11
Corporate deficit.....								
Total assets.....	\$189,040,711 72	\$19,043,395 40			\$2,000 00	\$25,084 66	\$8,819,881 70	\$1,046,893 17
LIABILITIES.								
Capital stock.....	\$54,080,372 00	\$5,000,000 00				\$10,000 00	\$3,675,000 00	\$1,000,000 00
Capital stock subscriptions.....	7,544,300 00							
Premium on capital stock.....								
Assessment on capital stock.....								
Proprietor's account.....					\$2,000 00			
Long term debt.....	101,786,700 00	7,814,500 00					678,000 00	
Receiver's certificates.....								
Advances from affiliated companies.....		500,000 00						
Notes payable.....	2,172,000 00	11,625 00					760,000 00	
Accounts payable.....	3,777,823 25	3,659,853 13					138,418 04	9,439 74
Consumers' deposits.....	222,534 09	28,184 81					27,428 62	
Interest and taxes accrued.....	3,194,623 51	250,275 85					19,741 14	
Miscellaneous current and accrued liabilities.....	78,077 97	1,159 80					148,131 49	
Deferred credits.....	1,251,360 07	148,029 09					89,267 68	
Depreciation reserve.....	9,266,573 36	971,443 22					784,733 50	23,708 92
Miscellaneous reserves.....	2,273,338 80	405,492 65						
Appropriations for additions and betterments.....								
Income invested since December 31, 1912, in fixed capital.....								
Appreciation of fixed capital.....								
Corporate surplus.....	3,393,008 67	252,831 85				15,084 66	2,499,161 23	13,744 51
Total liabilities.....	\$189,040,711 72	\$19,043,395 40			\$2,000 00	\$25,084 66	\$8,819,881 70	\$1,046,893 17

¹Includes gas and water operations.²Includes gas and water operations; company operates mostly in Nevada.³Report not received in time to include in this table.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923—Concluded.

	Utica Mining Company ²	Vacaville Water Power Company ²	Vallejo Electric Light and Power Company	Weaverville Electric Company	Westside Lumber Company	Western States Gas and Electric Company ³	Yuma Light, Gas and Water Company ¹	Total
ASSETS.								
Fixed capital in service.....	\$625,116 96	\$102,586 80	\$336,163 01	\$11,342 48	\$21,122 08	\$23,005,548 41	\$373,911 13	\$622,497,468 69
Fixed capital under construction.....	-----	-----	-----	-----	-----	-----	-----	45,484,981 25
Investments in affiliated companies.....	-----	-----	-----	-----	-----	-----	-----	31,526,222 20
Miscellaneous investments.....	-----	-----	61,968 86	-----	-----	32,065 00	-----	3,485,785 97
Subscribers to capital stock.....	-----	-----	-----	-----	-----	-----	-----	6,173,608 48
Cash and deposits.....	-----	2,613 48	8,517 77	-----	-----	809,977 60	2,710 38	17,005,268 35
Notes receivable.....	-----	-----	30,004 47	-----	-----	5,729 01	-----	1,169,896 69
Accounts receivable.....	-----	2,845 54	27,298 69	1,498 80	-----	445,486 57	18,253 29	12,447,974 89
Interest and dividends receivable.....	-----	-----	1,262 37	-----	-----	-----	-----	72,260 80
Treasury securities.....	-----	6,000 00	-----	-----	-----	-----	-----	533,263 78
Material and supplies.....	-----	1,541 66	9,544 78	-----	-----	346,111 66	-----	15,189,802 97
Miscellaneous current and accrued assets.....	-----	-----	-----	-----	-----	4142 28	10,000 00	149,376 43
Sinking funds.....	-----	-----	-----	-----	-----	136,276 61	-----	11,879,008 91
Miscellaneous special funds.....	-----	-----	-----	-----	-----	-----	-----	370,945 36
Unamortized discount on securities and expense.....	-----	-----	-----	-----	-----	1,975,282 89	-----	47,399,987 66
Prepayments.....	-----	-----	611 52	-----	-----	2,041 96	100 00	625,889 82
Miscellaneous deferred debits.....	-----	-----	-----	-----	-----	17,758 29	-----	4,276,526 62
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	212,627 91
Total assets.....	\$625,116 96	\$115,587 48	\$475,371 47	\$12,841 28	\$21,122 08	\$26,776,135 62	\$404,974 80	\$820,600,896 78
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	289,718,477 53
Capital stock subscriptions.....	-----	-----	-----	-----	-----	-----	-----	9,680,836 66
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$625,116 96	-----	-----	-----	\$21,122 08	-----	-----	219,574 93
Long term debt.....	-----	-----	-----	-----	-----	17,160,000 00	-----	1,006,224 26
Receiver's certificates.....	-----	-----	-----	-----	-----	-----	-----	389,507,750 00
Advances from affiliated companies.....	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	-----	4,000 00	-----	-----	-----	804,053 47	-----	24,367,815 82
Accounts payable.....	-----	-----	169 86	-----	-----	342,863 02	100,000 00	4,938,400 66
Consumers' deposits.....	-----	-----	24,165 82	2,398 58	-----	501,692 84	8,695 03	13,222,965 62
Interest and taxes accrued.....	-----	340 71	7,332 73	-----	-----	34,227 20	-----	1,035,616 17
Miscellaneous current and accrued liabilities.....	-----	-----	8,084 82	-----	-----	351,468 23	3,163 95	10,408,506 62
Deferred credits.....	-----	-----	-----	-----	-----	72,586 67	6,422 44	1,966,677 75
Depreciation reserve.....	-----	-----	116,683 23	41,714 81	-----	498,502 31	-----	2,207,259 24
Miscellaneous reserves.....	-----	13,833 53	2,405 49	-----	-----	100,419 94	76,986 80	38,852,251 67
Appropriations for additions and betterments.....	-----	-----	-----	-----	-----	-----	-----	8,673,965 68
Income invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	41,320 35
Appreciation of fixed capital.....	-----	-----	45,413 39	-----	-----	-----	-----	366,673 37
Corporate surplus.....	-----	22,413 24	171,285 99	272 84	-----	189,107 13	30,436 58	24,386,580 45
Total liabilities.....	\$625,116 96	\$115,587 48	\$475,371 47	\$12,841 28	\$21,122 08	\$26,776,135 62	\$404,974 80	\$820,600,896 78

¹Includes gas and water operations; company operates mostly in Arizona. ²Includes water operations. ³Includes gas operations. ⁴Credit item.

TABLE NO. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Alturas Electric Power Company	Amador Electric Light and Power Company	Bear Valley Utility Company	Bay Point Light and Power Company	Bell Electric Company	Ben Lomond Light Company	Alex Brown Electric Plant	California Electric Generating Company ³	The California- Oregon Power Company
Operating revenues.....	\$21,196 62	\$45,128 23	\$21,782 64	\$17,647 87	\$38,120 91	\$5,089 49	\$17,439 32		\$1,267,212 43
Operating expenses.....	12,926 65	37,453 14	15,583 90	16,540 33	35,745 42	3,517 30	6,368 06		740,449 77
Net operating revenue.....	\$8,269 97	\$7,675 09	\$6,198 74	\$1,107 54	\$2,375 49	\$1,572 19	\$11,071 26		\$526,762 66
Net operating loss.....									
NON-OPERATING REVENUES.									
Rents accrued from lease of other plants.....									
Other miscellaneous rents.....		\$720 00						\$248,193 75	\$1,143 00
Interest revenues.....		44 66						879 95	1,378 00
Dividend revenues.....									5,117 23
Miscellaneous revenues.....		433 89							2 22
Total non-operating revenues.....		\$1,198 55						\$249,073 70	\$7,040 45
Gross income.....	\$8,269 97	\$8,873 64	\$6,198 74	\$1,107 54	\$2,375 49	\$1,572 19	\$11,071 26	\$249,073 70	\$534,403 11
Gross loss.....									
DEDUCTIONS.									
Uncollectible bills.....	\$416 18	\$487 95							\$10,542 01
Taxes.....								\$22,500 00	
Rent.....									253,643 22
Interest on long term debt.....	3,540 00	3,600 00	\$1,404 35					44,680 41	20,047 56
Other interest.....	901 43								19,170 66
Miscellaneous.....	229 16	825 50						572 00	
Total deductions.....	\$5,086 77	\$4,913 45	\$1,404 35					\$67,752 41	\$303,403 45
Net income.....	\$3,183 20	\$3,960 19	\$4,794 39	\$1,107 54	\$2,375 49	\$1,572 19	\$11,071 26	\$181,321 29	\$230,999 66
Net loss.....									
Surplus at beginning of year.....	\$3,471 83	\$17,881 00	\$10,212 31	\$141 61				\$324,751 88	\$144,175 35
Deficit at beginning of year.....									
Additions to surplus during year.....			\$1,165 92						\$19,455 16
Dividends.....	725 00	5,400 00	4,150 84					150,000 00	194,513 38
Deductions from surplus during year.....	1,343 05		10,463 56	1,225 99	\$2,375 49	\$1,572 19	\$11,071 26	2,441 34	4,970 32
Surplus at end of year.....	4,586 98	16,441 19	1,558 22	23 16				353 631.83	195,146 47
Deficit at end of year.....									
Number of consumers.....	325	1,153	241	320	1,211	190	284		13,435

¹Transferred to investment. ²Includes water net revenue of \$14,343.42. ³Leased to Great Western Power Co. of California. ⁴Telephone net revenue. ⁵Includes 10,101 consumers in Oregon.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	California Telephone and Light Company	Callayoni Electric Plant	Capitola Company ²	Central Mendocino County Power Company	Coast Counties Gas and Electric Co.	Coast Valleys Gas and Electric Co.	The Diamond Match Company	Downville Electric Light Company	Fair Oaks Electric Company
Operating revenues.....	\$286,922 03	\$1,446 54		\$24,779 11	\$676,665 96	\$611,680 61	\$1,915 93	\$1,913 75	\$7,635 56
Operating expenses.....	225,546 50	680 10		16,389 82	474,761 46	379,695 89	806 90	3,228 94	6,363 61
Net operating revenue.....	\$61,375 53	\$766 44		\$8,389 29	\$201,904 50	\$231,984 72	\$1,109 03	\$1,315 19	\$1,271 95
Net operating loss.....									
NON-OPERATING REVENUES									
Rents accrued from lease of other plants.....									
Other miscellaneous rents.....	\$704 08				\$998 00	\$342 22			
Interest revenues.....	266 33				7,800 18	11,751 29			
Dividend revenues.....	21 02								
Miscellaneous revenues.....	54 16			\$100 00	17,633 34	1,462 42			
Total non-operating revenues.....	\$1,045 59			\$100 00	\$26,431 52	\$13,555 93			
Gross income.....				\$8,489 29	\$228,336 02	\$245,540 65	\$1,109 03	\$1,315 19	\$1,271 95
Gross loss.....	\$62,421 12	\$766 44							
DEDUCTIONS.									
Uncollectible bills.....	\$483 27				\$5,075 73	\$4,516 73			
Taxes.....					571 08				
Rent.....	4 00	\$250 00							\$7 80
Interest on long term debt.....	32,670 35			\$1,805 55	90,275 00	90,020 65			490 00
Other interest.....	167 06			850 46	1,286 50	20,272 55			10 57
Miscellaneous.....	2,249 48			579 70	1,613 12	3,060 16			
Total deductions.....	\$35,574 16	\$250 00		\$3,235 71	\$98,821 43	\$117,870 09			\$508 37
Net income.....	\$26,846 96	\$516 44		\$5,253 58	\$129,514 59	\$127,670 56	\$1,109 03	\$1,315 19	\$763 58
Net loss.....									
Surplus at beginning of year.....	\$52,226 48				\$246,704 17	\$92,878 91			\$2,075 06
Deficit at beginning of year.....									
Additions to surplus during year.....	3868 77			\$7,700 26	\$67,958 40	\$27,162 02			
Dividends.....	8,247 50			3,951 18	70,143 11	27,778 50		\$1,315 19	
Deductions from surplus during year.....	7,413 19	\$516 44		1,330 00	201,598 84	26,415 33	\$1,109 03		
Surplus at end of year.....	64,281 52			7,672 66	172,435 21	193,517 66			1,311 48
Deficit at end of year.....									
Number of consumers.....	6,506	82		550	12,334	6,834	107		216

¹Transferred to investment. ²Report not received in time to include in this table. ³Include telephone net revenue of \$866.05.

⁴Includes gas net revenue of \$14,064.58 and water net revenue of \$4,737.68. ⁵Includes gas net revenue of \$51,393.99. ⁶Water net revenue.

	Fontana Power Company	Fort Bragg Electric Company	Great Western Power Company of California	Grizzly Electric Company	Hazel Gold Mining Company	J. M. Hotchkiss	Holton Power Company ²	Indian Valley Light and Power Company	Kohler and Schwartz
Operating revenues.....	\$62,202 41	\$42,621 19	\$6,887,622 74	\$957 40	\$818 55	\$21,804 92	\$846,537 00	\$4,490 54	\$190 00
Operating expenses.....	40,792 40	43,870 00	1,886,460 01	888 81	261 30	27,729 89	698,500 85	3,948 85	
Net operating revenue.....	\$21,410 01	\$1,248 81	\$5,001,162 73	\$68 59	\$557 25	\$5,924 97	\$148,036 15	\$541 69	\$190 00
Net operating loss.....									
NON-OPERATING REVENUES.									
Rents accrued from lease of other plants.....									
Other miscellaneous rents.....			\$43,179 99				\$54,091 82		
Interest revenues.....		\$718 23	47,274 14				11 78		
Dividend revenues.....		7 00	375 00						
Miscellaneous revenues.....									
Total non-operating revenues.....		\$725 23	\$90,829 13				\$54,103 60		
Gross income.....	\$21,410 01		\$5,091,991 86	\$68 59	\$557 25	\$5,924 97	\$202,139 75	\$541 69	\$190 00
Gross loss.....		\$523 58							
DEDUCTIONS.									
Uncollectible bills.....		\$409 24	\$7,495 96				\$3,567 22		
Taxes.....			694,551 24				41,523 76		
Rent.....			248,193 75						
Interest on long term debt.....	\$20,370 00	750 00	2,487,943 06				51,207 50		
Other interest.....	200 01		17,132 90				90,750 70		
Miscellaneous.....			184,031 07				10,864 95		
Total deductions.....	\$20,570 01	\$1,159 24	\$3,649,347 98				\$197,914 13		
Net income.....	\$840 00		\$1,442,643 88	\$68 59	\$557 25	\$5,924 97	\$4,225 62	\$541 69	\$190 00
Net loss.....		\$1,682 82							
Surplus at beginning of year.....		\$15,029 70	\$5,946,696 39						
Deficit at beginning of year.....									
Additions to surplus during year.....		137 30	130,691 80				\$7,997 05		
Dividends.....	\$840 00	10 50	920,718 23						
Deductions from surplus during year.....		13,473 68	1,561,988 44	\$68 59	\$557 25		131 00	\$541 69	\$190 00
Surplus at end of year.....			5,037,325 40				12,091 67		
Deficit at end of year.....									
Number of consumers.....		973	46,724	159			5,437	130	11

¹Transferred to investment. ²Sold to Southern Sierras Power Co., December 31, 1923.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Lake County Power and Irrigation Company	Kappler Electric Light Company ³	Lassen Electric Company	Lompoc Light and Power Company ²	Los Angeles Gas and Electric Corporation	Mendocino Electric Light and Power Company	The Middle Yuba Hydro-electric Power Co.	Midland Counties Public Service Corporation	Mt. Shasta Power Corporation
Operating revenues.....	\$2,726 59		\$52,436 21	\$5,162 15	\$3,926,340 59	\$17,148 08	\$54,181 21	\$843,126 91	\$218,835 43
Operating expenses.....	1,555 55		40,849 22	3,851 05	2,097,291 17	12,812 06	38,152 19	633,290 98	213,340 70
Net operating revenue.....	\$1,171 04		\$11,586 99	\$1,311 10	\$1,829,049 42	\$4,336 02	\$16,029 02	\$209,835 93	\$5,494 73
Net operating loss.....									
NON-OPERATING REVENUES.									
Rents accrued from lease of other plants.....									
Other miscellaneous rents.....								\$40 00	
Interest revenues.....				\$289 83				19,923 69	
Dividend revenues.....									
Miscellaneous revenues.....			\$0 40					1,306 07	\$493 67
Total non-operating revenues.....			\$0 40	\$289 83				\$21,269 76	\$493 67
Gross income.....	\$1,171 04		\$11,587 39	\$1,600 93	\$1,829,049 42	\$4,336 02	\$16 029 02	\$231,105 69	\$5,988 40
Gross loss.....									
DEDUCTIONS.									
Uncollectible bills.....			\$101 60	\$26 63					\$1,820 94
Taxes.....								\$34 231 69	
Rent.....			1 00					121,966 59	
Interest on long term debt.....			8,000 00					39,757 08	
Other interest.....			1,968 66	401 65			\$6,705 58	2,912 40	
Miscellaneous.....			1,481 92						
Total deductions.....			\$11,553 48	\$428 28			\$6,705 58	\$198,867 76	\$1,820 94
Net income.....	\$1,171 04		\$33 91	\$1,172 65	\$1,829,049 42	\$4,336 02	\$9,323 44	\$32,237 93	\$4,167 46
Net loss.....									
Surplus at beginning of year.....									\$9,005 93
Deficit at beginning of year.....									
Additions to surplus during year.....			\$14,372 17	\$90 68		\$10,432 09	\$160,589 29	\$35,562 47	
Dividends.....			1,308 70			3,000 00		9,359 52	
Deductions from surplus during year.....									
Surplus at end of year.....	\$1,171 04		15,714 78	5,069 07	\$1,829,049 42	11,768 11		8,023 47	13,173 39
Deficit at end of year.....				3,987 10			151,265 85		
Number of consumers.....	157		814		80,643	590	103	7,797	

¹Transferred to investment. ²Sold to City of Lompoc. ³Report not received in time to include in this table. ⁴Transferred to gas table. ⁵Includes water net revenue of \$550.36.

	Napa Valley Electric Company	Needles Gas and Electric Company	Nestle's Food Company Incorporated	Novato Utilities Company	Ojai Power Company	Ontario Power Company	Pacific Gas and Electric Company	J. F. Partington	Peters Brothers
Operating revenues.....	\$53,075 85	\$45,813 07	\$16,803 85	\$13,726 85	\$27,829 08	\$340,549 70	\$24,224,824 69	\$5,697 36	\$2,659 60
Operating expenses.....	45,163 34	30,741 28	13,611 57	8,241 89	28,553 31	249,147 09	11,635,935 03	4,343 70	3,027 80
Net operating revenue.....	\$7,912 51	\$15,071 79	\$3,192 28	\$5,484 96	\$9,275 77	\$91,402 61	\$12,588,889 66	\$1,353 66	\$368 20
Net operating loss.....									
NON-OPERATING REVENUES.									
Rents accrued from lease of other plants.....									
Other miscellaneous rents.....				\$359 40	\$120 00		\$16,465 52		
Interest revenues.....	\$9 17					\$31 27	468,429 88		
Dividend revenues.....							2,389 88		
Miscellaneous revenues.....	605 52			281 35			683,266 21		
Total non-operating revenues.....	\$614 69			\$640 75	\$120 00	\$31 27	\$1,170,551 49		
Gross income.....	\$8,527 20	\$15,071 79	\$3,192 28	\$6,125 71	\$9,395 77	\$91,433 88	\$13,759,441 15	\$1,353 66	\$368 20
Gross loss.....									
DEDUCTIONS.									
Uncollectible bills.....				\$71 83		\$736 34	\$56,000 00		
Taxes.....							2,547,170 27		
Rent.....							1,169,955 17		
Interest on long term debt.....	\$2,400 00	\$5,355 00				21,360 00	6,672,830 34		
Other interest.....	1,146 24	869 51		439 93	\$55 30	2,099 29	39,281 58		
Miscellaneous.....		528 00				\$282 86	329,912 32		
Total deductions.....	\$3,546 24	\$6,752 51		\$511 76	\$55 30	\$23,912 77	\$10,814,849 68		
Net income.....	\$4,980 96	\$8,319 28	\$3,192 28	\$5,613 95	\$9,340 47	\$67,521 11	2,944,591 47	\$1,353 66	\$368 20
Net loss.....									
Surplus at beginning of year.....	\$32,668 97	\$9,294 36		\$500 00	\$7,560 40	\$158,686 20	\$7,481,416 15		
Deficit at beginning of year.....				\$25 44	\$419 97		73,856,000 49		
Additions to surplus during year.....	\$531 92	\$2,613 38		1,000 00	5,594 30	182,386 55	6,107,376 21		\$368 20
Dividends.....				4,386 40		25,730 13	84,299 91	\$1,353 66	
Deductions from surplus during year.....		1,427 15	\$3,192 28		11,726 54	18,090 63	8,090,131 99		
Surplus at end of year.....	39,181 85	18,799 87		1,652 99					
Deficit at end of year.....									
Number of consumers.....	972	818	180	295	358	5,308	341,450	126	85

¹Transferred to investment. ²Includes water net revenue of \$114.52 and telephone net revenue of \$780.92. ³Credit item. ⁴Gas net revenue. ⁵Water net revenue. ⁶Includes gas net revenue of \$1,112.32 and telephone net revenue of \$1,501.06. ⁷Includes gas net revenue of \$3,479,785.81, water net revenue of \$178,912.97, railway net revenue of \$16,001.26 and steam sales net revenue of \$105,821.06.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Pinole Light and Power Company	Point Arena Electric Light and Power Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company	San Diego Consolidated Gas and Electric Co.	San Joaquin Light and Power Corporation	Santa Cruz County Utilities	Shasta Retreat Company ⁴	Snow Mountain Water and Power Co.
Operating revenues.....	\$15,379 03	\$2,480 00	\$17,585 13	\$4,417 86	\$2,288,890 49	\$6,413,419 96	\$9,281 99		\$236,344 28
Operating expenses.....	13,241 68	2,233 00	15,163 41	2,272 20	1,437,549 47	2,700,730 96	6,305 07		108,976 26
Net operating revenue.....	\$2,137 35	\$247 00	\$2,421 72	\$2,145 66	\$851,341 02	\$3,652,689 00	\$2,976 92		\$127,368 02
Net operating loss.....									
NON-OPERATING REVENUES.									
Rents accrued from lease of other plants.....						\$22,501 89			
Other miscellaneous rents.....					\$37,418 41	9 00			
Interest revenues.....						100,535 82			
Dividend revenues.....									
Miscellaneous revenues.....					51,610 89	8,272 26			
Total non-operating revenues.....					\$89,029 30	\$131,318 97			
Gross income.....	\$2,137 35	\$247 00	\$2,421 72	\$2,145 66	\$940,370 32	\$3,784,007 97	\$2,976 92		\$127,368 02
Gross loss.....									
DEDUCTIONS.									
Uncollectible bills.....									
Taxes.....	\$41 09				\$6,096 82	\$16,500 00			\$22,725 16
Rent.....						609,096 91			
Interest on long term debt.....					445,826 16	1,683,543 72			54,100 00
Other interest.....			\$973 80			5,547 96			33,298 62
Miscellaneous.....					132,541 61	111,252 75			
Total deductions.....	\$41 09		\$973 80		\$584,464 59	\$2,425,941 34			\$110,123 78
Net income.....	\$2,096 26	\$247 00	\$1,447 92	\$2,145 66	\$355,905 73	\$1,358,066 63	\$2,976 92		\$17,244 24
Net loss.....									
Surplus at beginning of year.....	\$14,370 04				\$50,866 41	\$2,637,451 04			\$71,903 64
Deficit at beginning of year.....					237,773 04	94,608 13			
Additions to surplus during year.....					576,819 20	899,764 08			
Dividends.....	3,000 00				16,859 57	25,117 30			1,404 08
Deductions from surplus during year.....		\$247 00	\$1,447 92	\$2,145 66	50,866 41	3,165,244 42	\$2,976 92		
Surplus at end of year.....	13,466 30								56,063 48
Deficit at end of year.....									
Number of consumers.....	495		222	98	40,717	56,658	376		8

¹Transferred to investment. ²Gas net revenue. ³Transferred to water table.

⁴Report not received in time to include figures in this table.

⁵Includes gas net revenue of \$89,971.02 and water net revenue of \$4,637.11.

	Sierra and San Francisco Power Company ²	A. Sorenson	Southern California Edison Company	The Southern Sierras Power Company	James D. Stewart ⁴	Surprise Valley Electric Light and Power Company ⁴	Towle Brothers	The Truckee Electric Light and Power Company	Truckee River Power Company ⁵
Operating revenues.....		\$3,226 48	\$19,803,154 24	\$2,337,936 51			\$171 72	\$9,170 80	\$714,869 62
Operating expenses.....		2,518 66	8,904,648 22	932,881 80			168 59	5,996 70	233,494 67
Net operating revenue.....		\$707 82	\$10,898,506 02	\$1,405,054 71			\$3 13	\$3,174 10	\$481,374 95
Net operating loss.....									
NON-OPERATING REVENUES.									
Rents accrued from lease of other plants.....	\$150,000 00								
Other miscellaneous rents.....	12,144 89		\$11,680 51	\$1,227 20					\$5,490 26
Interest revenues.....			208,719 01	1,654 34					4,096 74
Dividend revenues.....			336 00						
Miscellaneous revenues.....	1,741 68		165,465 74						3,698 59
Total non-operating revenues.....	\$163,886 57		\$386,201 26	\$2,881 54					\$13,285 59
Gross income.....	\$163,886 57	\$707 82	\$11,284,707 28	\$1,407,936 25			\$3 13	\$3,174 10	\$494,660 54
Gross loss.....									
DEDUCTIONS.									
Uncollectible bills.....		\$12 75	\$21,000 00	\$10,001 00					\$124,460 45
Taxes.....			1,899,594 25	135,583 56					
Rent.....			38,679 04	505,692 68				\$2,400 00	
Interest on long term debt.....			2,615,334 11	448,835 91					27,976 67
Other inter. st.....			415,720 69	137,996 23					62,729 72
Miscellaneous.....	\$46,461 85		324,360 10	38,792 22					
Total deductions.....	\$46,461 85	\$12 75	\$5,314,688 19	\$1,276,901 60				\$2,400 00	\$215,166 84
Net income.....	\$117,424 72	\$695 07	\$5,970,019 09	\$131,034 65			\$3 13	\$774 10	\$279,493 70
Net loss.....									
Surplus at beginning of year.....	\$98,909 13		\$2,786,890 79	\$137,501 98				\$14,760 56	\$2,403,728 54
Deficit at beginning of year.....									
Additions to surplus during year.....	3,852 19		402,245 47	51,713 60					167,200 53
Dividends.....			4,379,836 47					450 00	260,500 00
Deductions from surplus during year.....		\$695 07	\$1,386,310 21	67,418 38			\$3 13		90,761 54
Surplus at end of year.....	220,186 04		3,393,008 67	252,831 85				15,084 66	2,499,161 23
Deficit at end of year.....									
Number of consumers.....		120	239,878	10,300			6	197	1

¹Transferred to investment. ²Leased to Pacific Gas and Electric Company. ³Includes water net loss of \$6,379.82. ⁴Report not received in time to include figures in this table.

⁵Operates mostly in Nevada. ⁶Includes gas net revenue of \$12,032.50 and water net revenue of \$116,627.79.

TABLE NO. 2—Concluded.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Tuolumne County Electric Power and Light Co.	Utica Mining Company	Vacaville Water and Power Company	Vallejo Electric Light and Power Company	Weaverville Electric Company	Westside Lumber Company	Western States Gas and Electric Company	Yuma Light, Gas and Water Company ¹	Total
Operating revenues.....	\$56,205 74	\$77,946 12	\$31,480 89	\$209,618 68	\$5,556 15	\$11,901 16	\$2,422,127 43	\$95,760 24	\$75,541,683 49
Operating expenses.....	46,106 38	37,794 61	21,551 34	153,984 57	3,824 16	10,510 43	1,440,173 13	67,870 20	35,946,413 34
Net operating revenue.....	\$10,099 36	\$40,151 51	\$9,929 55	\$55,634 11	\$1,731 99	\$1,390 73	\$981,954 30	\$27,890 04	\$39,595,270 15
Net operating loss.....									
NON-OPERATING REVENUES.									
Rents accrued from lease of other plants.....									
Other miscellaneous rents.....									\$173,644 89
Interest revenues.....			\$20 00	\$345 75			\$3,194 65		425,978 56
Dividend revenues.....				3,066 92			32,400 89		925,166 24
Miscellaneous revenues.....				910 00			400 00		4,438 90
Total non-operating revenues.....			\$20 00	\$4,322 67			\$35,995 54		936,428 41
Gross income.....	\$10,099 36	\$40,151 51	\$9,949 55	\$59,956 78	\$1,731 99	\$1,390 73	\$1,017,949 84	\$27,890 04	\$2,465,657 00
Gross loss.....									\$42,060,927 15
DEDUCTIONS.									
Uncollectible bills.....	\$116 17	\$1,770 47	\$32 58	\$600 00				\$35 49	\$162,770 03
Taxes.....								5,344 30	6,354,753 79
Rent.....									1,965,383 44
Interest on long term debt.....									15,760,689 56
Other interest.....			327 61	375 39				8,403 21	934,409 44
Miscellaneous.....									1,300,406 74
Total deductions.....	\$116 17	\$1,770 47	\$360 19	\$975 39			\$807,396 10	\$13,783 00	\$26,478,393 00
Net income.....	\$9,983 19	\$38,381 04	\$9,589 36	\$58,981 39	\$1,731 99	\$1,390 73	\$110,553 74	\$14,107 04	\$15,582,534 15
Net loss.....									
Surplus at beginning of year.....	\$7,626 47		\$16,208 56	\$145,977 11	\$6,095 26		\$167,598 15	\$13,980 42	\$22,881,974 16
Deficit at beginning of year.....									
Additions to surplus during year.....									
Dividends.....			365 32	514 21				3,826 11	5,295,155 65
Deductions from surplus during year.....	3,800 00		3,750 00	34,000 00					14,111,141 51
Surplus at end of year.....	65 15	\$38,381 04		186 72	7,554 41	\$1,390 73	17,000 39	1,476 99	5,462,474 24
Deficit at end of year.....	13,744 51		22,413 24	171,285 99	272 84		189,107 13	30,436 58	24,186,048 21
Number of consumers.....	971	424	799	4,935	128		34,206	1,068	937,525

¹Transferred to investment.²Water net revenues.³Includes gas net revenue of \$177,973.42.⁴Operates mostly in Arizona; only 18 consumers in California.

TABLE NO. 3.—ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Alturas Electric Power Company	Amador Electric Light and Power Company	Bear Valley Utility Company	Bay Point Light and Power Company	Bell Electric Company	Ben Lomond Light Company	Alex Brown Electric Plant	California Electric Generating Company ¹	The California- Oregon Power Company
REVENUE FROM SALES OF ELECTRIC ENERGY									
Metered sales to general consumers—lighting	\$11,862 83	\$34,877 86	\$11,155 86	\$9,825 05	\$22,346 32		\$17,439 32		\$348,328 88
Metered sales to general consumers—power other than agricultural	3,001 78		5,576 88						
Metered sales to general consumers—agricultural power	263 40	4,308 47		6,451 26	10,636 88	\$5,089 49			527,900 12
Flat rate sales to general consumers—lighting									338 00
Flat rate sales to general consumers—power other than agricultural	92 80								
Flat rate sales to general consumers—agricultural power									
Sales to railroad corporations									26,762 16
Sales to other electrical corporations	2,730 13								322,227 24
Sales to municipal street lighting—arc									
Sales to municipal street lighting—incandescent	1,161 75	4,789 20	3,570 00	1,371 56	2,803 23				29,963 40
Miscellaneous municipal sales—wholesale power for redistribution									
Miscellaneous municipal sales—power to municipalities for railway purposes									
Miscellaneous municipal sales—miscellaneous power sales	973 93	593 75			1,124 30				8,703 06
Miscellaneous municipal sales—miscellaneous lighting sales	1,063 56	558 95			1,210 18				1,025 42
Total revenue from sale of electric energy	\$21,150 18	\$45,128 23	\$20,302 74	\$17,647 87	\$38,120 91	\$5,089 49	\$17,439 32		\$1,265,248 28
MISCELLANEOUS REVENUES									
Commissions on others' electric energy									
Rent from electric appliances									\$69 60
Rent from property used in operation									
Merchandise and jobbing			\$1,479 90						1,894 55
Interdepartmental revenues									
Sale of water and hydraulic power									
Other miscellaneous revenues	\$46 44								
Total miscellaneous revenue	\$46 44		\$1,479 90						\$1,964 15
Total operating revenues	\$21,196 62	\$45,128 23	\$21,782 64	\$17,647 87	\$38,120 91	\$5,089 49	\$17,439 32		\$1,267,212 43

¹Leased to Great Western Power Co. of California.

TABLE NO. 3—ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923—Continued.

	California Telephone and Light Company	Calayoni Electric Plant	Capitola Company ¹	Central Mendocino County Power Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	The Diamond Match Company	Downieville Electric Light Company	Fair Oaks Electric Company
REVENUE FROM SALES OF ELECTRIC ENERGY									
Metered sales to general consumers—lighting	\$169,735 96	\$1,117 64		\$24,779 11	\$334,447 51	\$201,410 30			\$4,089 80
Metered sales to general consumers—power other than agricultural									
Metered sales to general consumers—agricultural power	90,506 25				290,875 35	370,312 28			1,843 89
Flat rate sales to general consumers—lighting	532 50	237 70					\$1,915 93	\$1,913 75	1,362 27
Flat rate sales to general consumers—power other than agricultural									
Flat rate sales to general consumers—agricultural power									339 60
Sales to railroad corporations						6,585 36			
Sales to other electrical corporations	2,770 29				8,080 35	11,690 90			
Sales to municipal street lighting—arc					9,439 70	4,681 94			
Sales to municipal street lighting—incandescent	6,661 05	91 20			14,401 63	13,215 02			
Miscellaneous municipal sales—wholesale power for redistribution						87 60			
Miscellaneous municipal sales—power to municipalities for railway purposes									
Miscellaneous municipal sales—miscellaneous power sales	17,142 31				7,788 45				
Miscellaneous municipal sales—miscellaneous lighting sales	40 80				5,367 10	2,002 45			
Total revenue from sale of electric energy	\$287,389 16	\$1,446 54		\$24,779 11	\$670,400 09	\$609,985 85	\$1,915 93	\$1,913 75	\$7,635 56
MISCELLANEOUS REVENUES									
Commissions on others' electric energy									
Rent from electric appliances	\$52 50				\$77 30				
Rent from property used in operation					1,561 41	\$1,694 76			
Merchandise and jobbing	\$540 56								
Interdepartmental revenues									
Sale of water and hydraulic power	20 93				4,627 16				
Other miscellaneous revenues									
Total miscellaneous revenue	\$467 13				\$6,265 87	\$1,694 76			
Total operating revenues	\$286,922 03	\$1,446 54		\$24,779 11	\$676,665 96	\$611,680 61	\$1,915 93	\$1,913 75	\$7,635 56

¹Report not received in time to include figures in this table. ²Debit item.

	Fontana Power Company	Fort Bragg Electric Company	Great Western Power Company of California	Grizzly Electric Company	Hazel, Gold Mining Company	J. M. Hotchkiss	Holton Power Company	Indian Valley Light and Power Company	Kohler and Schwartz
REVENUE FROM SALES OF ELECTRIC ENERGY									
Metered sales to general consumers—lighting.....		\$29,679 88	\$2,273,256 18	\$192 80	\$818 55	\$21,804 92	\$288,738 87	\$3,342 54	
Metered sales to general consumers—power other than agricultural.....			3,204,071 90				463,645 89		
Metered sales to general consumers—agricultural power.....		3,592 79	288,405 88	678 80				788 00	
Flat rate sales to general consumers—lighting.....	\$23,506 04						22 24	204 00	\$190 00
Flat rate sales to general consumers—power other than agricultural.....			49,573 85						
Flat rate sales to general consumers—agricultural power.....									
Sales to railroad corporations.....			329,013 49						
Sales to other electrical corporations.....		6,340 00	370,978 75				49,868 10		
Sales to municipal street lighting—arc.....			1,969 73						
Sales to municipal street lighting—incandescent.....		1,680 00	34,937 36	85 80			13,530 50	156 00	
Miscellaneous municipal sales—wholesale power for redistribution.....			109,761 88						
Miscellaneous municipal sales—power to municipalities for railway purposes.....									
Miscellaneous municipal sales—miscellaneous power sales.....			40,950 70				23,883 92		
Miscellaneous municipal sales—miscellaneous lighting sales.....			51,491 11				3,291 24		
Total revenue from sale of electric energy.....	\$62,202 41	\$41,292 67	\$6,754,410 83	\$957 40	\$818 55	\$21,804 92	\$842,980 76	\$4,490 54	\$190 00
MISCELLANEOUS REVENUES									
Commissions on others' electric energy.....									
Rent from electric appliances.....			\$876 41						
Rent from property used in operation.....			3,053 67				\$1,141 90		
Merchandise and jobbing.....		\$1,328 52	10,143 68				1,650 30		
Interdepartmental revenues.....									
Sale of water and hydraulic power.....			9,997 46						
Other miscellaneous revenues.....			109,140 69				764 04		
Total miscellaneous revenue.....		\$1,328 52	\$133,211 91				\$3,556 24		
Total operating revenues.....	\$62,202 41	\$42,621 19	\$6,887,622 74	\$957 40	\$818 55	\$21,804 92	\$846,537 00	\$4,490 54	\$190 00

TABLE NO. 3—A: ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.—Continued.

	Lake County Power and Irrigation Company	Kappler Electric Light Company ¹	Lassen Electric Company	Lompoc Light and Power Company	Los Angeles Gas and Electric Corporation	Mendocino Electric Light and Power Company	The Middle Yuba Hydro Electric Power Company	Midland County Public Service Corporation	Mt. Shasta Power Corporation
REVENUE FROM SALES OF ELECTRIC ENERGY									
Metered sales to general consumers—lighting—			\$36,407 45	\$3,803 94	\$2,970,324 81	\$10,900 50	\$3,431 62	\$295,057 73	\$3,385 67
Metered sales to general consumers—power other than agricultural—					814,835 55			438,788 30	
Metered sales to general consumers—agricultural power—			12,755 30	819 32			48,042 70	58,846 93	6,749 17
Flat rate sales to general consumers—lighting—	\$2,726 59								152 10
Flat rate sales to general consumers—power other than agricultural—									
Flat rate sales to general consumers—agricultural power—									
Sales to railroad corporations—									842 00
Sales to other electrical corporations—								3,386 15	
Sales to municipal street lighting—arc					1,186 47			8,469 78	206,309 30
Sales to municipal street lighting—incandescent—									
Miscellaneous municipal sales—wholesale power for redistribution—			2,280 50	415 38	41,779 76	500 00		11,869 87	
Miscellaneous municipal sales—power to municipal ities for railway purposes—									
Miscellaneous municipal sales—miscellaneous power sales—				123 51	2,546 42			16,415 91	
Miscellaneous municipal sales—miscellaneous light- ing sales—					5,216 35			9,179 09	
Total revenue from sale of electric energy—	\$2,726 59		\$51,443 25	\$5,162 15	\$3,835,889 36	\$11,400 50	\$51,474 32	\$842,013 76	\$217,438 24
MISCELLANEOUS REVENUES									
Commissions on others' electric energy—									
Rent from electric appliances—								\$61 25	
Rent from property used in operation—									
Merchandise and jobbing—			\$992 96				\$2,706 89	989 49	\$73 82
Interdepartmental revenues—									
Sale of water and hydraulic power—									
Other miscellaneous revenues—					\$90,451 23	\$5,747 58		62 41	1 323 37
Total miscellaneous revenue—			\$992 96		\$90,451 23	\$5,747 58	\$2,706 89	\$1,113 15	\$1,397 19
Total operating revenues—	\$2,726 59		\$52,436 21	\$5,162 15	\$3,926,340 59	\$17,148 08	\$54,181 21	\$843,126 91	\$218,835 43

¹Report not received in time to include figures in this table.²Intercompany revenue.

	Napa Valley Electric Company	Needles Gas and Electric Company	Nestle's Food Company Incorporated	Novato Utilities Company	Ojai Power Company	Ontario Power Company	Pacific Gas and Electric Company	J. F. Partington	Peters Brothers
REVENUE FROM SALES OF ELECTRIC ENERGY									
Metered sales to general consumers—lighting	\$29,334 56	\$36,682 61		\$6,031 70	\$10,726 23	\$112,638 67	\$9,854,730 39	\$5,409 36	\$2,502 50
Metered sales to general consumers—power other than agricultural	10,749 35	6,006 01		71 13	27,102 85	37,570 08	6,916,710 25		
Metered sales to general consumers—agricultural power			\$16,803 85	4,991 75		137,571 97	1,727,140 21		157 10
Flat rate sales to general consumers—lighting				125 00		42,988 78	45,221 51		
Flat rate sales to general consumers—power other than agricultural							4,507 01		
Flat rate sales to general consumers—agricultural power				337 03					
Sales to railroad corporations							2,057,871 22		
Sales to other electrical corporations	8,061 53						1,355,120 38		
Sales to municipal street lighting—are						5,521 11	144,230 64		
Sales to municipal street lighting—incandescent	2,672 91	2,783 45		822 35			765,055 61		
Miscellaneous municipal sales—wholesale power for redistribution							61,218 04		
Miscellaneous municipal sales—power to municipalities for railway purposes							409,555 13		
Miscellaneous municipal sales—miscellaneous power sales							280,070 46		
Miscellaneous municipal sales—miscellaneous lighting sales							173,092 03	288 00	
Total revenue from sale of electric energy	\$50,818 35	\$45,472 07	\$16,803 85	\$12,378 96	\$37,829 08	\$336,290 61	23,794 522 88	\$5,697 36	\$2,659 60
MISCELLANEOUS REVENUES									
Commissions on others' electric energy									
Rent from electric appliances							\$4,575 06		
Rent from property used in operation							20,039 70		
Merchandise and jobbing	\$1 228 82			\$1,347 89		\$1,226 52			
Interdepartmental revenues							401,387 68		
Sale of water and hydraulic power	1,028 68	\$341 00				248 58			
Other miscellaneous revenues				2,683 99			4,299 37		
Total miscellaneous revenue	\$2,257 50	\$341 00		\$1,347 89		\$4,259 09	\$430,301 81		
Total operating revenues	\$53,075 85	\$45,813 07	\$16,803 85	\$13,726 85	\$37,829 08	\$340,549 70	\$24,224,824 69	\$5,697 36	\$2,659 60

TABLE NO. 3.—ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.—Continued.

	Pinole Light and Power Company	Point Arena Electric Light and Power Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company	San Diego Consolidated Gas and Electric Co.	San Joaquin Light and Power Corporation	Santa Cruz County Utilities	Shasta Retreat Company ¹	Snow Mountain Water and Power Company
REVENUE FROM SALES OF ELECTRIC ENERGY									
Metered sales to general consumers—lighting.....	\$12,190 55	\$1,574 00	\$7,461 14	\$2,372 87	\$1,374,174 54	\$1,933,419 91	\$8,288 49		
Metered sales to general consumers—power other than agricultural.....	1 106 38		7,957 61		535,442 57	1,500,652 15			
Metered sales to general consumers—agricultural power.....				1,024 99	24,423 88	1,689,309 48	993 50		
Flat rate sales to general consumers—lighting.....	146 25	368 00							
Flat rate sales to general consumers—power other than agricultural.....	75 85								
Flat rate sales to general consumers—agricultural power.....									
Sales to railroad corporations.....					163,610 28	45,981 85			
Sales to other electrical corporations.....						1,012,372 16			\$219,206 56
Sales to municipal street lighting—arc.....									12,889 44
Sales to municipal street lighting—incandescent.....	1,860 00	462 00	1,013 84	990 00	111,892 11	125,421 03			
Miscellaneous municipal sales—wholesale power for redistribution.....									
Miscellaneous municipal sales—power to municipal ities for railway purposes.....									
Miscellaneous municipal sales—miscellaneous power sales.....				30 00	30,226 79	53,369 80			
Miscellaneous municipal sales—miscellaneous light- ing sales.....		76 00			18,442 53	46,701 41			3,854 07
Total revenue from sale of electric energy.....	\$15,379 03	\$2,480 00	\$16,432 59	\$4,417 86	\$2,258,212 70	\$6,407,227 79	\$9,281 99		\$235,950 07
MISCELLANEOUS REVENUES									
Commissions on others' electric energy.....									
Rent from electric appliances.....					\$1,935 47	\$44 75			
Rent from property used in operation.....						916 09			\$51 16
Merchandise and jobbing.....			\$1,152 54		6,967 91	2,297 10			
Interdepartmental revenues.....									
Sale of water and hydraulic power.....									343 05
Other miscellaneous revenues.....					21,774 41	2,934 23			
Total miscellaneous revenue.....			\$1,152 54		\$30,677 79	\$6,192 17			\$394 21
Total operating revenues.....	\$15,379 03	\$2,480 00	\$17,585 13	\$4,417 86	\$2,288,890 49	\$6,413,419 96	\$9,281 99		\$236,344 28

¹Report not received in time to include figures in this table.

	Sierra and San Francisco Power Company ¹	A. Sorenson	Southern California Edison Company	The Southern Sierras Power Company	James D. Stewart ²	Surprise Valley Electric Light and Power Company ²	Towle Brothers	The Truckee Electric Light and Power Company	Truckee River Power Company
REVENUE FROM SALES OF ELECTRIC ENERGY									
Metered sales to general consumers—lighting.....		\$3,226 48	\$6,379,324 58	\$300,682 11					\$291,075 51
Metered sales to general consumers—power other than agricultural.....			4,402,494 83	908,588 65					
Metered sales to general consumers—agricultural power.....			3,376,265 62	455,257 36			\$171 72	\$9,170 80	404,011 62
Flat rate sales to general consumers—lighting.....			949 79						3,950 65
Flat rate sales to general consumers—power other than agricultural.....									769 15
Flat rate sales to general consumers—agricultural power.....									3,202 31
Sales to railroad corporations.....			2,616,626 54						7,622 25
Sales to other electrical corporations.....			190,996 02	546,524 26					
Sales to municipal street lighting—arc.....			97,076 56						
Sales to municipal street lighting—incandescent.....			409,968 02	16,272 53					21,623 23
Miscellaneous municipal sales—wholesale power for redistribution.....			1,915,677 90	68,718 24					
Miscellaneous municipal sales—power to municipalities for railway purposes.....									
Miscellaneous municipal sales—miscellaneous power sales.....			314,529 44	27,997 98					
Miscellaneous municipal sales—miscellaneous lighting sales.....			62,694 24	1,606 57					
Total revenue from sale of electric energy.....		\$3,226 48	\$19,766,603 54	\$2,325,647 70			\$171 72	\$9,170 80	\$732,254 72
MISCELLANEOUS REVENUES									
Commissions on others' electric energy.....									
Rent from electric appliances.....			\$6,116 13	\$197 07					
Rent from property used in operation.....			12,707 33	6,089 30					
Merchandise and jobbing.....			17,727 24	4,947 52					\$2,148 71
Interdepartmental revenues.....									
Sale of water and hydraulic power.....				1,054 92					\$19,533 81
Other miscellaneous revenues.....									\$17,385 10
Total miscellaneous revenue.....			\$36,550 70	\$12,288 81					
Total operating revenues.....		\$3,226 48	\$19,803,154 24	\$2,337,936 51			\$171 72	\$9,170 80	\$714,869 62

¹Licensed to Pacific Gas and Electric Company.²Report not received in time to include figures in this report.³Debit item.

TABLE NO. 3—ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.—Concluded.

	Tuolumne County Electric Power and Light Co.	Utica Mining Company	Vacaville Water and Power Company	Vallejo Electric Light and Power Company	Weaverville Electric Company	West Side Lumber Company	Western States Gas and Electric Company	Yuma Light, Gas and Water Company ¹	Total
REVENUE FROM SALES OF ELECTRIC ENERGY									
Metered sales to general consumers—lighting.....		\$11,233 31	\$16,051 21	\$149,032 84	\$1,549 00	\$9,622 11	\$1,019,978 48	\$50,660 19	\$28,762,535 24
Metered sales to general consumers—power other than agricultural.....		63,953 28	11,043 81	27,236 76		2,279 05	884,337 08	30,213 66	20,303,435 80
Metered sales to general consumers—agricultural power.....				2,412 75	4,007 15		207,805 77		9,726,370 46
Flat rate sales to general consumers—lighting.....	\$40,276 72	962 60					17,532 95		249,638 71
Flat rate sales to general consumers—power other than agricultural.....							2,878 35		57,897 01
Flat rate sales to general consumers—agricultural power.....									
Sales to railroad corporations.....							91,338 22		31,483 10
Sales to other electrical corporations.....		11 43							5,314,413 11
Sales to municipal street lighting—arc.....				13,645 27			82,082 57	9,640 50	4,378,902 77
Sales to municipal street lighting—incandescent.....	1,418 88	785 50	1,399 08	1,735 25			20,345 04	5,175 55	371,636 96
Miscellaneous municipal sales—wholesale power for redistribution.....							47,375 84	70 34	1,676,959 59
Miscellaneous municipal sales—power to municipal utilities for railway purposes.....							5,629 03		2,202,909 84
Miscellaneous municipal sales—miscellaneous power sales.....				202 26			19,289 11		415,184 16
Miscellaneous municipal sales—miscellaneous light- ing sales.....			103 93	1,170 49					145,962 10
Total revenue from sale of electric energy.....	\$41,695 60	\$76,946 12	\$28,598 03	\$195,435 62	\$5,556 15	\$11,901 16	\$2,398,592 44	\$95,760 24	388,475 52
MISCELLANEOUS REVENUES									\$74,725,704 37
Commissions on others' electric energy.....							\$82 50		\$14,088 04
Rent from electric appliances.....									43,999 15
Rent from property used in operation.....							3,504 02		97,665 09
Merchandise and jobbing.....	\$14,510 14		\$2,882 86	\$13,748 10					401,387 68
Interdepartmental revenues.....							12,775 67		23,464 76
Sale of water and hydraulic power.....		\$1,000 00		434 96			7,172 80		235,374 40
Other miscellaneous revenues.....									
Total miscellaneous revenue.....	\$14,510 14	\$1,000 00	\$2,882 86	\$14,183 06			\$23,534 99		\$815,979 12
Total operating revenues.....	\$56,205 74	\$77,946 12	\$31,480 89	\$209,618 68	\$5,556 15	\$11,901 16	\$2,422,127 43	\$95,760 24	\$75,541,683 49

¹Operates mostly in Arizona.

TABLE NO. 4.

ABSTRACT OF OPERATING EXPENSES CLASS "AA" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	California Electric Generating Company ¹	Great Western Power Company of California	Holton Power Company	Midland Counties Public Service Corporation	Pacific Gas and Electric Company	San Joaquin Light and Power Corporation
PRODUCTION EXPENSES.						
STEAM POWER GENERATION.						
Superintendence.....	-----	\$12,468 30	\$171 17	-----	\$57,588 29	\$10,991 54
Steam production labor.....	-----	48,534 95	788 89	-----	144,735 70	36,229 44
Station labor.....	-----	28,072 80	158 23	-----	176,054 26	56,543 04
Miscellaneous labor.....	-----	2,682 73	123 35	-----	18,941 78	10,802 52
Fuel.....	-----	100,430 07	1,986 40	-----	1,278,442 14	221,903 51
Water.....	-----	3,999 20	115 41	-----	24,886 70	6,433 36
Supplies and expenses.....	-----	4,594 66	105 24	-----	32,045 41	5,132 45
Maintenance of structures.....	-----	3,611 89	87 92	-----	13,283 32	5,229 16
Maintenance of boiler plant equipment.....	-----	19,249 87	1,302 72	-----	74,516 57	13,847 08
Maintenance of steam power plant equipment.....	-----	17,931 94	323 78	-----	77,215 52	12,344 18
Maintenance of miscellaneous power plant equipment—steam.....	-----	96 24	19 83	-----	3,485 97	1,174 23
Repairs charged to reserves—credit.....	-----	-----	-----	-----	-----	-----
Production rents.....	-----	1,295 00	-----	-----	-----	900 00
Steam from other sources.....	-----	-----	-----	-----	-----	-----
Joint production expenses—debit.....	-----	-----	-----	-----	-----	-----
Joint production expenses—credit.....	-----	-----	-----	-----	-----	-----
Total steam power generation.....	-----	\$242,967 65	\$5,182 94	-----	\$1,901,195 66	\$381,530 51
HYDRAULIC POWER GENERATION.						
Superintendence.....	-----	\$14,188 94	-----	-----	\$126,680 41	\$8,778 42
Hydraulic labor.....	-----	6,920 87	-----	-----	166,069 55	10,837 19
Station labor.....	-----	46,289 08	-----	-----	219,349 95	67,659 77
Miscellaneous labor.....	-----	9,993 12	-----	-----	68,306 36	5,504 62
Supplies and expenses.....	-----	8,336 79	-----	-----	47,050 19	10,196 14
Maintenance of structures.....	-----	4,807 10	-----	-----	57,699 02	7,256 60
Maintenance of reservoirs, dams, and intakes.....	-----	2,162 01	-----	-----	34,213 34	11,842 84
Maintenance of navigation facilities.....	-----	1,073 72	-----	-----	364,487 64	1,948 85
Maintenance of waterways.....	-----	235 45	-----	-----	93,556 77	1,642 28
Maintenance of forebays, penstocks and tailraces.....	-----	161 53	-----	-----	20,096 35	1,637 20
Maintenance of production roads and trails.....	-----	23,442 20	-----	-----	112,718 52	19,750 02
Maintenance of hydraulic power plant equipment.....	-----	8,630 85	-----	-----	4,386 78	312 76
Maintenance of miscellaneous power plant equipment—hydro.....	-----	-----	-----	-----	-----	-----
Repairs charged to reserves—credit.....	-----	-----	-----	-----	-----	-----
Production rents.....	-----	25 00	-----	-----	3,607 34	10,863 46
Water from other sources.....	-----	-----	-----	-----	-----	330 34
Joint production expenses—debit.....	-----	-----	-----	-----	-----	-----
Joint production expenses—credit.....	-----	-----	-----	-----	-----	-----
Total hydraulic power generation.....	-----	\$126,266 66	-----	-----	\$1,318,222 22	\$158,560 49

¹Licensed to Great Western Power Co. of California.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "AA" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	California Electric Generating Company ¹	Great Western Power Company of California	Holton Power Company	Midland Counties Public Service Corporation	Pacific Gas and Electric Company	San Joaquin Light and Power Corporation
GAS POWER GENERATION.						
Superintendence.....			\$362 07			
Fuel labor.....			225 37			
Station labor.....			283 97			
Miscellaneous labor.....			273 44			
Engine fuel.....			1,117 64			
Water.....			243 59			
Supplies and expenses.....			408 99			
Maintenance of structures.....			56 23			
Maintenance of fuel holders, producers and accessories.....			664 13			
Maintenance of gas power plant equipment.....			1,072 08			
Maintenance of miscellaneous power plant equipment—gas.....			29 12			
Repairs charged to reserves—credit.....						
Production rents.....						
Power gas from other sources.....						
Joint production expenses—debit.....						
Joint production expenses—credit.....						
Total gas power generation.....			\$4,736 63			
MISCELLANEOUS PRODUCTION EXPENSES.						
Electric energy from other sources.....		\$118,063 29	\$488,963 33	\$390,211 55	\$951,112 17	
Joint production expenses—debit.....		6,630 92				
Joint production expenses—credit.....						
Total miscellaneous production expenses.....		\$124,694 21	\$488,963 33	\$390,211 55	\$951,112 17	
TRANSMISSION EXPENSES.						
Transmission superintendence.....		\$4,189 75		\$1,654 36	\$70,292 65	\$5,459 41
Transmission substation labor.....		68,703 80		4,225 88	35,133 87	7,121 13
Transmission substation supplies and expenses.....		8,007 55		262 19	4,127 71	3,014 62
Labor and expenses underground transmission lines.....					60 49	
Labor and expenses overhead transmission lines.....		15,897 16		4,591 11	83,986 17	14,781 84
Miscellaneous transmission supplies and expenses.....		99 90		240 34	3,182 73	1,780 70
Maintenance of transmission structures.....		4,216 29		843 70	6,303 31	653 02
Maintenance of transmission substations.....		6,607 34		1,039 88	27,775 70	10,998 61
Maintenance of transmission towers and fixtures.....		537 30			8,063 11	830 66
Maintenance of transmission tower line conductors.....		3,963 00			21,949 05	1,063 13
Maintenance of transmission poles and fixtures.....				1,493 72	81,252 58	4,381 86
Maintenance of transmission pole line conductors.....				2,314 69	63,076 54	22,473 08
Maintenance of transmission underground conduits.....						
Maintenance of transmission underground conductors.....						
Maintenance of transmission roads and trails.....		449 56		8 59	3,262 27	
Maintenance of miscellaneous transmission capital.....				79 74	298 20	884 26
Repairs charged to reserves—credit.....						
Transmission rents.....		810 35		301 55	762 23	22 71
Joint transmission expenses—debit.....						
Joint transmission expenses—credit.....						
Total transmission expenses.....		\$113,482 00		\$15,087 67	\$409,526 61	\$69,903 63

¹Lased to Great Western Power Co. of California. ²Credit item.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "AA" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	California Electric Generating Company ¹	Great Western Power Company of California	Holton Power Company	Midland Counties Public Service Corporation	Pacific Gas and Electric Company	San Joaquin Light and Power Corporation
DISTRIBUTION EXPENSES.						
Distribution superintendence.....		\$44,171 37	\$7,658 14	\$3,985 46	\$541,429 62	\$42,182 04
Distribution substation labor.....		53,224 31	8,411 75	7,822 37	462,571 82	53,433 87
Distribution substation supplies and expenses.....		5,845 68	1,547 36	3,188 35	67,491 83	12,542 03
Storage battery supplies and expenses.....					11 81	1,877 15
Distribution maps and records.....		1,085 06	624 77	401 74	40,657 58	
Labor and expenses underground distribution lines.....		2,953 48			5,355 58	
Labor and expenses overhead distribution lines.....		17,703 36	949 22	2,843 89	123,355 79	40,903 99
Removing and resetting transformers.....		16,673 82	18 15	254 14	67,769 40	17,979 01
Changing services.....		3,276 73	123 85	1,934 10	6,651 12	2,232 41
Removing and resetting meters.....		7,445 72	5,953 75	5,447 17	104,973 04	31,103 32
Meter department salaries and expenses.....		20,819 93	2,567 73	9,934 05	78,223 86	36,931 49
Miscellaneous distribution expenses.....		7,533 13	2,329 72	1,171 15	67,136 98	1,396 89
Maintenance of distribution structures.....		1,452 15	974 49	1,012 69	33,172 15	8,178 92
Maintenance of distribution substations.....		7,868 64	1,989 07	7,531 84	165,030 27	37,018 14
Maintenance of storage batteries.....					102 06	
Maintenance of distribution poles, towers and fixtures.....		37,046 00	1,755 08	9,746 45	411,576 48	89,355 33
Maintenance of distribution overhead conductors.....		28,067 57	369 37	6,245 27	214,570 97	42,271 85
Maintenance of distribution underground conduits.....		2,821 89			12,813 82	
Maintenance of distribution underground conductors.....		21,707 63			24,814 01	
Maintenance of line transformers.....		27,199 75	590 86	4,372 63	73,293 73	49,439 28
Maintenance of services.....		10,375 54	962 44	972 42	113,003 77	9,045 97
Maintenance of consumers' meters.....		4,007 28	478 29	1,513 06	15,194 58	7,682 52
Maintenance of miscellaneous distribution capital.....		111 62	183 49	2,700 23	45,351 95	12,998 29
Repairs charged to reserves—credit.....			861 21	645 00	10,035 60	69 00
Distribution rents.....		7,660 46				
Joint distribution expenses—debit.....						
Joint distribution expenses—credit.....						
Total distribution expenses.....		\$329,111 12	\$38,348 74	\$70,759 61	\$2,684,587 82	\$487,391 17
UTILIZATION EXPENSES.						
Inspection—consumers' premises.....		\$19,714 04	\$99 97	\$1,135 61	\$110,606 69	\$12,546 89
Commercial lamps—operation.....		345 87			2,363 08	64 22
Municipal street lamps—operation.....		2,107 35	758 42	2,008 08	118,902 60	12,356 70
Municipal lighting—miscellaneous.....		222 90		1,209 68		2,212 62
Maintenance of installations on consumers' premises.....		10,986 75	650 69	1,448 37	45,561 14	15,033 63
Maintenance of commercial lamps and lamp equipment.....		104 43		5 40		185 48
Maintenance of street lighting equipment.....		2,053 60	7,051 56	430 49	67,444 79	11,756 00
Maintenance of leased appliances.....						14 50
Maintenance of miscellaneous utilization capital.....						
Repairs charged to reserves—credit.....						
Total utilization expenses.....		\$35,534 94	\$8,560 64	\$6,237 63	\$344,878 30	\$54,170 04

¹Leased to Great Western Power Co. of California.²Credit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "AA" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	California Electric Generating Company ¹	Great Western Power Company of California	Holton Power Company	Midland Counties Public Service Corporation	Pacific Gas and Electric Company	San Joaquin Light and Power Corporation
COMMERCIAL DEPARTMENT EXPENSES.						
Commercial general labor.....	-----	\$63,088 28	\$16,980 91	\$8,434 60	\$122,916 45	\$62,953 20
Commercial books and contracts.....	-----	5,153 55	6,010 21	5,647 91	226,383 94	54,899 71
Meter reading and collecting.....	-----	46,212 05	4,292 21	9,234 59	201,453 46	65,455 50
Commercial rents.....	-----	7,886 00	327 50	1,461 84	21,362 27	2,918 89
Commercial supplies and expenses.....	-----	14,102 90	3,723 50	8,076 47	135,667 41	5,952 54
Agents' commissions.....	-----	-----	-----	-----	-----	-----
Total commercial expenses.....	-----	\$137,042 78	\$31,334 33	\$32,855 41	\$708,273 53	\$238,279 84
NEW BUSINESS EXPENSES.						
New business management salaries.....	-----	\$37,830 93	\$1,636 02	\$6,523 70	\$44,412 51	\$65,941 98
New business advertising.....	-----	4,455 14	1,203 25	69 17	35,443 53	3,623 04
Demonstrating, canvassing and soliciting.....	-----	106,553 04	5,039 66	1,446 94	152,791 76	18,797 73
Wiring and appliances.....	-----	1,662 18	10 48	-----	1,534 19	5,405 84
New business rents.....	-----	7,674 50	-----	19 38	110 37	1,539 30
Miscellaneous new business supplies and expenses.....	-----	20,033 60	567 06	4,804 75	15,158 56	21,095 34
Total new business expenses.....	-----	\$178,209 39	\$8,456 47	\$12,923 94	\$249,450 92	\$116,403 23
GENERAL AND MISCELLANEOUS EXPENSES.						
Pay and expenses of general officers.....	-----	\$74,052 09	\$11,214 01	\$3,341 28	\$97,645 45	\$76,965 00
Pay and expenses of other general office employees.....	-----	44,600 02	20,637 01	16,184 16	408,687 34	196,816 80
General office rents.....	-----	2,225 04	3,146 52	3,094 87	13,613 08	14,026 32
General office supplies.....	-----	30,724 09	4,805 99	5,395 49	179,994 32	54,597 00
Other general office expenses.....	-----	13,584 88	1,786 42	4,569 92	-----	36,561 90
Law expenses—general.....	-----	13,654 05	6,810 06	759 35	38,462 14	15,820 31
Operation of communication system.....	-----	6,252 21	99 71	235 18	40,514 68	7,217 01
Insurance.....	-----	26,975 64	4,334 52	3,102 88	103,192 60	48,521 41
Injuries and damages.....	-----	21,664 90	4 83	3,227 30	119,312 04	25,370 61
Relief and welfare work.....	-----	-----	1,266 96	22 00	30,794 94	790 32
Regulatory commission expenses.....	-----	2,044 56	370 15	443 95	4,643 91	160 12
Miscellaneous rents.....	-----	-----	132 00	-----	-----	-----
Other miscellaneous expenses.....	-----	-----	1,638 21	134 96	145,768 66	46,776 77
Maintenance of general office structures.....	-----	854 05	-----	355 69	4,046 83	1,555 86
Maintenance of communication system.....	-----	2,508 48	98 16	3,593 29	16,036 20	14,284 68
Maintenance of miscellaneous structures and equipment.....	-----	11 25	346 96	501 84	353 44	2,793 96
Repairs charged to reserves—credit.....	-----	-----	-----	-----	-----	-----
Depreciation expenses.....	-----	360,000 00	56,358 26	60,608 91	1,871,909 99	712,233 98
Depreciation adjustment.....	-----	-----	-----	-----	-----	-----
Joint operating expenses—debit.....	-----	-----	-----	-----	-----	-----
Joint operating expenses—credit.....	-----	-----	-----	-----	-----	-----
Total general and miscellaneous expenses.....	-----	\$599,151 26	\$112,917 77	\$105,215 17	\$3,098,687 80	\$1,254,492 05
Total operating expense.....	-----	\$1,886,460 01	\$698,500 85	\$633,290 98	\$11,635,935 03	\$2,760,730 96

¹Leased to Great Western Power Co. of California.

	Southern California Edison Company	The Southern Sierras Power Company	Western States Gas and Electric Company	Snow Mountain Water and Power Company	Total
PRODUCTION EXPENSES.					
STEAM POWER GENERATION.					
Superintendence.....	\$51,102 94	\$1,705 95	\$3,714 76	-----	\$137,742 95
Steam production labor.....	116,410 01	6,405 52	5,162 56	-----	358,267 07
Station labor.....	123,574 23	4,979 83	23,977 88	-----	413,360 27
Miscellaneous labor.....	46,265 24	868 82	86,827 90	-----	80,312 34
Fuel.....	1,201,678 84	107,706 34	35,042 38	-----	2,947,189 68
Water.....	7,467 58	2,193 00	944 28	-----	46,039 53
Supplies and expenses.....	38,016 15	2,718 16	4,274 55	-----	86,886 62
Maintenance of structures.....	10,130 10	2,45 08	1,176 68	-----	33,764 15
Maintenance of boiler plant equipment.....	116,183 62	4,127 57	2,341 97	-----	231,569 40
Maintenance of steam power plant equipment.....	123,706 93	9,725 33	2,108 73	-----	243,556 41
Maintenance of miscellaneous power plant equipment—steam.....	5,144 49	227 90	-----	-----	10,148 66
Repairs charged to reserves—credit.....	-----	-----	-----	-----	-----
Production rents.....	55 00	-----	-----	-----	2 250 00
Steam from other sources.....	-----	-----	-----	-----	-----
Joint production expenses—debit.....	-----	-----	-----	-----	-----
Joint production expenses—credit.....	-----	-----	\$1,200 00	-----	\$1,200 00
Total steam power generation.....	\$1,839,735 13	\$140,903 50	\$78,171 69	-----	\$1,589,887 08
HYDRAULIC POWER GENERATION.					
Superintendence.....	\$37,329 35	\$6,286 07	\$5,091 94	-----	\$198,355 13
Hydraulic labor.....	49,377 83	6,351 73	17,503 49	\$3,721 55	260,782 21
Station labor.....	161,633 93	38,755 05	12,417 83	10,541 88	556,647 49
Miscellaneous labor.....	32,590 40	4,369 45	1,766 05	196 77	122,726 77
Supplies and expenses.....	90,626 23	9,030 05	10,146 69	490 95	175,877 04
Maintenance of structures.....	26,394 22	5,702 97	472 62	143 65	102,476 18
Maintenance of reservoirs, dams, and intakes.....	6,362 53	1,002 10	2,179 03	757 08	58,518 93
Maintenance of navigation facilities.....	-----	-----	35,061 96	-----	35,061 96
Maintenance of waterways.....	24,391 88	1,674 72	-----	5 60	393,582 41
Maintenance of forelays, penstocks and tailraces.....	7,925 72	712 81	211 55	68 72	104,353 30
Maintenance of production roads and trails.....	3,969 19	672 61	273 00	266 04	27,015 92
Maintenance of hydraulic power plant equipment.....	105,120 92	3,751 01	2,327 91	539 55	267,650 13
Maintenance of miscellaneous power plant equipment—hydro.....	4,903 61	406 12	-----	-----	18,640 12
Repairs charged to reserves—credit.....	-----	-----	-----	-----	-----
Production rents.....	-----	643 54	-----	1,071 49	16,215 83
Water from other sources.....	5 00	6,648 95	-----	-----	6,979 29
Joint production expenses—debit.....	-----	-----	-----	-----	-----
Joint production expenses—credit.....	-----	-----	-----	-----	-----
Total hydraulic power generation.....	\$550,570 81	\$86,007 18	\$87,452 07	\$17,803 28	\$2,344,882 71

*Credit item.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "AA" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Southern California Edison Company	The Southern Sierras Power Company	Western States Gas and Electric Company	Snow Mountain Water and Power Company	Total
GAS POWER GENERATION.					
Superintendence.....		\$133 21			\$465 28
Fuel labor.....		3,668 68			225 37
Station labor.....		129 24			3,952 65
Miscellaneous labor.....		3,943 60			402 68
Engine fuel.....		102 75			5,061 24
Water.....		1,948 55			346 34
Supplies and expenses.....		293 15			2,357 94
Maintenance of structures.....		11 65			349 38
Maintenance of fuel holders, producers and accessories.....		8,975 10			675 78
Maintenance of gas power plant equipment.....		18 53			10,047 18
Maintenance of miscellaneous power plant equipment—gas.....					47 65
Repairs charged to reserves—credit.....					
Production rents.....					
Power gas from other sources.....					
Joint production expenses—debit.....					
Joint production expenses—credit.....					
Total gas power generation.....		\$19,224 46			\$23,961 09
MISCELLANEOUS PRODUCTION EXPENSES.					
Electric energy from other sources.....	\$659,238 37	\$102,192 83	\$619,767 85		\$3,329,549 39
Joint production expenses—debit.....					6,630 92
Joint production expenses—credit.....	\$321,054 34		226,523 70		3347,578 04
Total miscellaneous production expenses.....	\$338,184 03	\$102,192 83	\$593,244 15		\$2,988,602 27
TRANSMISSION EXPENSES.					
Transmission superintendence.....				\$2,798 45	\$111,949 01
Transmission substation labor.....		\$4,631 80	\$3,124 08	33 00	233,652 35
Transmission substation supplies and expenses.....		15,240 51	4,530 59	670 80	32,985 05
Labor and expenses underground transmission lines.....		2,236 74	236 76		60 49
Miscellaneous transmission supplies and expenses.....		20,354 61	2,850 95	6,227 72	271,790 87
Maintenance of transmission structures.....		494 69	2,104 89	735 34	30,065 12
Maintenance of transmission substations.....		1,826 71		1 30	21,940 90
Maintenance of transmission towers and fixtures.....		1,893 28	560 63	28 50	99,619 88
Maintenance of transmission tower line conductors.....		50,715 94			31,759 21
Maintenance of transmission poles and fixtures.....		19,385 00			107,277 88
Maintenance of transmission pole line conductors.....		73,309 18	45,601 80	5,663 38	167,143 47
Maintenance of transmission underground conduits.....		26,532 16	18,843 58	665 52	132,930 61
Maintenance of transmission underground conductors.....		23,362 32			
Maintenance of transmission roads and trails.....					
Maintenance of miscellaneous transmission capital.....					
Repairs charged to reserves—credit.....					
Transmission rents.....					
Joint transmission expenses—debit.....					
Joint transmission expenses—credit.....					
Total transmission expenses.....	\$487,155 83	\$64,000 14	\$78,282 44	\$16,936 61	\$1,254,374 83

^aCredit item.

	Southern California Edison Company	The Southern Sierras Power Company	Western States Gas and Electric Company	Snow Mountain Water and Power Company	Total
DISTRIBUTION EXPENSES.					
Distribution superintendence.....	\$247,506 47	\$11,915 71	\$11,799 69		\$910,648 50
Distribution substation labor.....	196,696 77	8,214 52	12,118 04		802,493 45
Distribution substation supplies and expenses.....	30,570 65	4,353 80	3,110 17		128,649 87
Storage battery supplies and expenses.....					1,888 96
Distribution maps and records.....	21,234 52	468 91	4,483 07		68,955 65
Labor and expenses underground distribution lines.....	1,054 55		329 79		9,693 40
Labor and expenses overhead distribution lines.....	64,350 11	7,909 75			258,076 11
Removing and resetting transformers.....	160,585 98	281 06	4,498 99		268,060 55
Changing services.....	31,597 02	775 92			50,228 01
Removing and resetting meters.....	61,679 71	7,716 80	18,617 61		242,937 12
Meter department salaries and expenses.....	72,072 97	6,542 46	15,678 00		242,770 49
Miscellaneous distribution expenses.....	8,204 44	5,946 93	1,502 89		95,222 13
Maintenance of distribution structures.....	14,121 34	2,416 60	402 66		61,731 00
Maintenance of distribution substation equipment.....	111,493 27	8,986 99	2,031 99		341,950 21
Maintenance of storage batteries.....					102 06
Maintenance of distribution poles, towers and fixtures.....	114,644 39	5,060 66	54,977 60		724,161 99
Maintenance of distribution overhead conductors.....	72,717 11	3,206 90	25,462 11		392,911 15
Maintenance of distribution underground conduits.....	1,769 32		208 18		17,613 21
Maintenance of distribution underground conductors.....	1,771 07		273 70		48,566 41
Maintenance of line transformers.....	151,448 45	4,067 94	10,046 27		320,438 91
Maintenance of services.....	56,177 44	1,619 25	2,939 65		195,096 48
Maintenance of consumers' meters.....	19,479 56	882 46	2,021 84		51,259 59
Maintenance of miscellaneous distribution capital.....	633 57	1,103 00	4,321 72		67,403 87
Repairs charged to reserves—credit.....					
Distribution rents.....	5,058 90	4,772 60			29,102 77
Joint distribution expenses—debit.....					
Joint distribution expenses—credit.....					
Total distribution expenses.....	\$1,444,867 61	\$86,242 26	\$178,460 83		\$5,319,769 16
UTILIZATION EXPENSES.					
Inspection—consumers' premises.....					\$263,973 36
Commercial lamps—operation.....	\$108,739 59	\$1,305 59	\$9,824 98		8,175 79
Municipal street lamps—operation.....	427 31		4,975 31		201,251 17
Municipal lighting—miscellaneous.....	55,845 90	1,239 51	8,032 61		3,664 66
Maintenance of installations on consumers' premises.....		19 46			88,527 74
Maintenance of commercial lamps and lamp equipment.....	10,303 21	3,675 09	868 86		527 80
Maintenance of street lighting equipment.....	103 70	1 64	127 15		143,336 46
Maintenance of leased appliances.....	49,045 11	419 36	5,135 55		46 52
Maintenance of miscellaneous utilization capital.....	46 52				3 50
Repairs charged to reserves—credit.....	211 00				
Total utilization expenses.....	\$224,500 34	\$6,660 65	\$28,964 46		\$709,507 00

z(Credit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "AA" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Southern California Edison Company	The Southern Sierras Power Company	Western States Gas and Electric Company	Snow Mountain Water and Power Company	Total
COMMERCIAL DEPARTMENT EXPENSES.					
Commercial general labor.....	\$381,192 05	\$19,417 48	\$18,446 63		\$694,029 60
Commercial books and contracts.....	188,678 81	11,090 13	14,160 19		512,024 45
Meter reading and collecting.....	177,696 96	17,139 63	23,627 74		545,602 14
Commercial rents.....	52,118 42	3,069 09			89,144 01
Commercial supplies and expenses.....	243,824 76	4,680 16	240 83		462,368 57
Agents' commissions.....					
Total commercial expenses.....	\$1,043,511 00	\$55,396 49	\$56,475 39		\$2,303,168 77
NEW BUSINESS EXPENSES.					
New business management salaries.....	\$43,984 76	\$3,892 20	\$3,569 06		\$50,791 16
New business advertising.....	29,009 79	2,754 81	4,020 40		80,579 13
Demonstrating, canvassing and soliciting.....	103,473 19	15,010 70	6,994 50		410,107 52
Wiring and appliances.....	1,444 12	14 53	114 52		10,185 86
New business rents.....	876 98	42 71			10,263 24
Miscellaneous new business supplies and expenses.....	6,916 40	5,685 03	801 50		75,122 24
Total new business expenses.....	\$185,705 24	\$27,399 98	\$15,499 98		\$794,049 15
GENERAL AND MISCELLANEOUS EXPENSES.					
Pay and expenses of general officers.....	\$170,748 86	\$25,984 40	\$89,809 69	\$10,049 68	\$559,810 46
Pay and expenses of other general office employees.....	379,892 46	50,306 50	34,698 44	1,974 93	1,153,797 66
General office rents.....	33,309 43	2,158 07	7,082 00	879 80	79,515 13
General office supplies.....	105,383 35	15,418 70	21,287 45	1,137 60	418,753 99
Other general office expenses.....	117,931 92	5,116 24	12,350 90	55 25	191,857 43
Law expenses—general.....	58,624 90	15,369 52	6,297 72	1,200 00	156,998 05
Operation of communication system.....	17,403 41	283 88	3,240 05		75,246 13
Insurance.....	74,287 23	13,881 28	26,604 67	1,161 33	302,061 56
Injuries and damages.....	92,852 91	2,631 45	11,178 71	68 77	276,311 52
Relief and welfare work.....	85,691 04	9,144 29	2,514 42		130,223 97
Regulatory commission expenses.....	8,225 27	1,631 53	5,766 60	421 29	16,331 66
Miscellaneous rents.....	769 57	63 58			965 15
Other miscellaneous expenses.....	27 73	2,078 79	2,935 45	1,773 52	196,976 51
Maintenance of general office structures.....	15 43	7 90	362 08		7,157 84
Maintenance of communication system.....	53,676 06	1,173 59	1,991 14	82 55	93,444 15
Maintenance of miscellaneous structures and equipment.....	5,279 57	1,164 98	2,112 80	111 87	12,676 67
Repairs charged to reserves—credit.....					
Depreciation expenses.....	2,005,634 81	202,597 19	95,400 00	55,319 78	5,420,062 92
Depreciation adjustments.....					
Joint operating expenses—debit.....					
Joint operating expenses—credit.....					
Total general and miscellaneous expenses.....	\$2,790,418 23	\$344,854 31	\$323,622 12	\$74,236 37	\$8,673,595 08
Total operating expenses.....	\$8,904,648 22	\$932,881 80	\$1,440,173 13	\$108,976 26	\$29,001,597 24

²Credit item.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The California-Oregon Power Company	California Telephone and Light Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Los Angeles Gas and Electric Corporation	Mt. Shasta Power Corporation
PRODUCTION EXPENSES.						
Superintendence.....	\$7,875 24	-----	\$2,248 34	\$516 25	\$25,542 46	\$5,380 41
Water collection labor and expense.....	2,391 42	-----	2,663 60	-----	-----	6,745 45
Water for hydraulic power.....	-----	-----	-----	-----	-----	-----
Steam generation labor.....	165 50	-----	3,301 65	3,855 54	46,950 25	-----
Fuel for steam.....	340 00	-----	244 90	3,870 41	416 643 88	-----
Steam generator supplies.....	1 29	-----	-----	716 43	23,406 10	-----
Steam from other sources.....	-----	-----	-----	-----	-----	-----
Producer gas labor.....	-----	-----	-----	-----	-----	-----
Fuel for gas.....	-----	-----	-----	-----	-----	-----
Producer gas supplies.....	-----	-----	-----	-----	-----	-----
Power gas from other sources.....	31,554 21	-----	5,854 31	3,457 40	77,616 92	41,928 98
Electric plant labor.....	450 11	-----	-----	1,147 73	4,548 68	-----
Electric plant supplies.....	5,865 03	\$69,893 25	138,065 19	183 817 55	9,751 84	12,183 02
Electric energy from other sources.....	3,986 47	-----	53 83	190 79	15,670 20	6,427 09
General labor and supplies.....	4,727 30	-----	7,804 04	230 80	4,316 48	361 90
Repairs to dams, water conduits and penstocks.....	1,650 73	-----	456 73	-----	-----	715 11
Repairs to power plant buildings and general structures.....	5,670 40	-----	102 08	4,594 26	78,928 42	-----
Repairs to hydraulic power plant equipment.....	-----	-----	429 61	5,820 77	18,123 86	-----
Repairs to boilers, furnaces and accessories.....	-----	-----	30 89	-----	-----	-----
Repairs to steam power plant equipment.....	-----	-----	-----	-----	-----	-----
Repairs to gas producers and accessories.....	-----	-----	-----	-----	-----	-----
Repairs to gas power plant equipment.....	-----	-----	-----	-----	-----	-----
Repairs to miscellaneous production equipment.....	422 66	-----	182 85	-----	994 07	30 77
Total production expenses.....	\$65,100 36	\$69,893 25	\$161,438 02	\$208,217 93	\$722,493 16	\$73,772 73
TRANSMISSION EXPENSES.						
Superintendence.....	\$6,701 78	-----	\$2,861 26	\$1,301 80	-----	\$597 01
Inspecting and patrolling.....	32,183 02	-----	176 06	142 28	-----	527 55
Substation labor.....	3,246 29	-----	-----	8, 65 15	-----	15,673 61
Substation supplies and expenses.....	249 84	-----	3,721 16	-----	-----	1,199 85
General labor and supplies.....	2,471 34	-----	3,457 04	-----	-----	5,277 51
Repairs to overhead transmission system.....	24,256 48	-----	10,252 37	10,035 11	-----	603 98
Repairs to underground transmission system.....	-----	-----	-----	-----	-----	403 84
Repairs to substation buildings and general structures.....	740 12	-----	-----	2,088 03	-----	1,706 03
Repairs to substation equipment.....	4,408 25	-----	61 46	-----	-----	-----
Repairs to miscellaneous transmission equipment.....	295 30	-----	-----	-----	-----	-----
Total transmission expenses.....	\$74,552 42	-----	\$20,529 35	\$22,132 37	-----	\$25,989 38

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The California-Oregon Power Company	California Telephone and Light Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Los Angeles Gas and Electric Corporation	Mt. Shasta Power Corporation
DISTRIBUTION EXPENSES.						
Superintendence.....	\$4,243 31	\$14,540 34	\$8,634 86	\$1,696 99	\$45,043 58	\$854 92
Substation labor.....	2,446 03	1,378 71	-----	998 65	27,859 89	-----
Substation supplies and expenses.....	459 54	116 81	1,110 02	598 25	3,813 87	3 95
Storage battery labor.....	-----	-----	-----	-----	-----	-----
Storage battery supplies and expenses.....	-----	-----	-----	-----	-----	-----
Setting and removing transformers and meters.....	13,305 18	4,998 46	4,596 16	2,104 29	50,616 20	152 39
Inspecting and patrolling.....	5,879 04	7,690 96	1,114 30	243 73	39,867 43	3 01
Electric meter operations.....	2,672 07	1,959 61	3,636 74	762 74	19,658 62	-----
Commercial arc labor.....	-----	-----	-----	-----	49 33	-----
Commercial arc supplies and repairs.....	2 39	-----	-----	-----	21 82	-----
Commercial incandescent lamp installation and renewals.....	-----	1,221 23	-----	-----	-----	-----
Inspection and repairs of consumers' installations.....	1,168 28	-----	2,029 61	8 55	31,285 28	131 74
Municipal street arc labor.....	841 48	-----	5,586 52	722 05	-----	-----
Municipal street arc supplies.....	2,132 76	-----	-----	671 66	-----	-----
General labor and supplies.....	121 08	2,242 71	13,613 79	646 96	58,233 27	752 37
Repairs to substation buildings and general structures.....	331 37	293 32	255 04	-----	1,080 34	-----
Repairs to substation equipment.....	1,341 68	1,712 59	227 25	4,590 56	4,670 90	-----
Repairs to overhead distribution system.....	14,284 72	26,182 26	28,353 53	18,672 29	7,706 52	759 94
Repairs to underground distribution system.....	-----	-----	-----	34 35	14,774 26	-----
Repairs to line transformers and devices.....	1,792 92	3,491 62	1,151 88	684 94	4,336 85	454 03
Repairs to electric services.....	1,423 41	794 37	1,389 62	1,362 91	22,002 33	27 62
Repairs to electric meters.....	1,692 73	1,154 70	481 51	444 03	2,273 60	88
Repairs to municipal street lighting system.....	1,054 11	230 84	772 83	2,505 10	7,435 60	-----
Repairs to commercial arc lamps.....	-----	-----	-----	-----	14 42	-----
Repairs to installations on consumers' premises.....	-----	146 35	15 32	-----	32 95	-----
Repairs to miscellaneous distribution equipment.....	664 59	-----	1 81	-----	380 66	-----
Total distribution expenses.....	\$55,856 69	\$68,154 88	\$72,716 29	\$36,748 05	\$341,157 72	\$3,140 85
COMMERCIAL EXPENSES.						
New business expenses.....	\$7,626 12	\$5,913 24	\$4,257 11	\$3,380 69	\$32,735 56	\$320 61
Free installation expenses.....	178 93	-----	-----	-----	-----	-----
Commercial department salaries and expenses.....	16,712 88	16,625 29	18,408 20	6,850 75	65,958 35	793 34
Commercial department indexing.....	8,031 06	-----	5,431 82	1,625 00	33,158 31	149 42
Commercial department collections.....	10,269 95	3,317 21	4,772 66	2,355 69	51,758 76	165 80
Miscellaneous commercial expenses.....	211 45	205 00	2,791 45	2,722 30	14,432 00	-----
Total commercial expenses.....	\$43,030 39	\$26,060 74	\$35,661 24	\$16,934 43	\$198,042 98	\$1,429 17

^aCredit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Ontario Power Company	San Diego Consolidated Gas and Electric Company	Sierra and San Francisco Power Company ¹	Truckee River Power Company	Vallejo Electric Light and Power Company	Total
PRODUCTION EXPENSES.						
Superintendence.....		\$15,919 08				\$60,401 78
Water collection labor and expense.....	\$145 47			\$2,920 00		11,945 94
Water for hydraulic power.....						79,632 04
Steam generation labor.....		25,359 10				817,130 82
Fuel for steam.....		396,031 63				46,101 80
Steam generator supplies.....		21,977 98				
Steam from other sources.....						
Producer gas labor.....						
Fuel for gas.....						
Producer gas supplies.....						
Power gas from other sources.....						
Electric plant labor.....	6,421 85	37,489 08		33,985 24		238,307 99
Electric plant supplies.....	543 82	3,464 61		2,604 64		12,849 59
Electric energy from other sources.....	91,821 96	25,574 72			\$40,294 97	533,935 07
General labor and supplies.....		4,525 43		412 49		37,022 23
Repairs to dams, water conduits and penstocks.....	138 02			16,869 28		35,965 73
Repairs to power plant buildings and general structures.....	1,064 60	2,462 51		2,560 17		13,103 92
Repairs to hydraulic power plant equipment.....	1,014 83			3,267 07		10,769 49
Repairs to boilers, furnaces and accessories.....		18,541 95				102,494 24
Repairs to steam power plant equipment.....		15,037 90				39,013 42
Repairs to gas producers and accessories.....						
Repairs to gas power plant equipment.....						
Repairs to miscellaneous production equipment.....		2,941 03				
Total production expenses.....	\$101,150 55	\$538,175 58		\$62,708 89	\$40,294 97	\$2,043,245 44
TRANSMISSION EXPENSES.						
Superintendence.....		\$1 78				\$13,091 38
Inspecting and patrolling.....		158 49		\$1,627 75		33,401 98
Substation labor.....				214 58		34,381 63
Substation supplies and expenses.....				6,896 58		7,075 25
General labor and supplies.....				1,904 40		11,659 57
Repairs to overhead transmission system.....		3,212 34		453 68		54,201 05
Repairs to underground transmission system.....				5,840 77		
Repairs to substation buildings and general structures.....						2,121 65
Repairs to substation equipment.....		56 18		977 69		11,243 34
Repairs to miscellaneous transmission equipment.....				2,923 39		295 30
Total transmission expenses.....		\$3,428 79		\$20,838 84		\$167,471 15

¹Leased to Pacific Gas and Electric Co. ²Credit item.

	Ontario Power Company	San Diego Consolidated Gas and Electric Company	Sierra and San Francisco Power Company ¹	Truckee River Power Company	Vallejo Electric Light and Power Company	Total
DISTRIBUTION EXPENSES.						
Superintendence.....	\$3,306 98	\$13,614 18		\$5,496 56	\$3,852 43	\$101,284 15
Substation labor.....	5,609 13	7,462 50			1,856 70	47,611 61
Substation supplies and expenses.....	1,446 30	424 71			150 92	8,124 37
Storage battery labor.....						
Storage battery supplies and expenses.....						
Setting and removing transformers and meters.....		20,522 16		2,969 29	2,428 70	105,524 47
Inspecting and patrolling.....		14,382 59			221 87	69,402 93
Electric meter operations.....	1,212 98	9,576 34		1,228 32	1,346 64	42,054 06
Commercial arc labor.....						49 33
Commercial arc supplies and repairs.....						
Commercial incandescent lamp installation and renewals.....						
Inspection and repairs of consumers' installations.....						
Municipal street arc labor.....	81 70	877 53		114 82		139 03
Municipal street arc supplies.....	4,241 73	21,527 65		2,765 97		4,946 43
General labor and supplies.....		7,403 42		1,950 45		62,351 95
Repairs to substation buildings and general structures.....		4,476 78				14,717 31
Repairs to substation equipment.....	283 94	379 24		2,849 48	8,884 87	7,978 98
Repairs to overhead distribution system.....	173 27	214 81		2 51	104 56	87,723 77
Repairs to underground distribution system.....	6,317 81	2,598 06			164 32	2,565 89
Repairs to line transformers and devices.....		36,233 71		10,547 48	2,995 40	15,224 13
Repairs to electric services.....	561 89	3,857 88		530 99	100 65	152,053 66
Repairs to electric meters.....		13,199 35		243 43	6 97	19,298 13
Repairs to municipal street lighting system.....		3,761 74			1,531 63	25,923 88
Repairs to commercial arc lamps.....	248 88	2,825 56		145 50	555 56	32,293 63
Repairs to installations on consumers' premises.....		6,853 09			535 36	9,574 07
Repairs to miscellaneous distribution equipment.....						19,635 81
				334 98		14 42
		73 90				529 60
						1,120 96
Total distribution expenses.....	\$27,316 25	\$170,265 20		\$29,179 78	\$25,606 86	\$830,142 57
COMMERCIAL EXPENSES.						
New business expenses.....	\$4,993 58	\$37,276 98		\$6,154 71	\$775 46	\$103,434 06
Free installation expenses.....	393 71				111 40	684 04
Commercial department salaries and expenses.....	8,362 46	33,638 44		15,248 21	5,811 95	188,409 87
Commercial department indexing.....	3,952 33	10,815 75		2,389 75	1,442 61	66,996 05
Commercial department collections.....	3,009 03	15,658 85			830 91	92,138 86
Miscellaneous commercial expenses.....	3,783 94			4,627 78	1,160 48	29,934 40
Total commercial expenses.....	\$24,495 05	\$97,390 02		\$28,420 45	\$10,132 81	\$481,597 28

¹Leased to Pacific Gas and Electric Co.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Ontario Power Company	San Diego Consolidated Gas and Electric Company	Sierra and San Francisco Power Company ¹	Truckee River Power Company	Vallejo Electric Light and Power Company	Total
GENERAL AND MISCELLANEOUS EXPENSES.						
Salaries of general officers.....	\$8,766 82	\$67,952 71	-----	\$18,095 51	\$18,000 00	\$182,542 38
Salaries of general office clerks.....	5,315 56	31,595 97	-----	17,907 18	5,007 88	138,957 84
Miscellaneous general office supplies and expenses.....	2,141 44	57,360 34	-----	19,756 36	6,784 62	183,347 31
Law expenses—general.....	436 22	9,458 48	-----	2,811 92	3,680 57	49,570 14
Railroad commission expenses.....	191 91	2129 10	-----	-----	65 86	11,099 36
Injuries and damages.....	8,046 83	3,309 06	-----	298 76	-----	30,683 63
Relief department and expenses.....	3,476 46	-----	-----	-----	-----	10,011 34
Electric franchise requirements.....	-----	-----	-----	-----	-----	13 04
Other general expenses.....	5,061 36	14,011 73	-----	24,908 78	3,907 47	81,941 57
Insurance.....	1,522 21	33,739 37	-----	4,920 91	1,780 98	94,255 16
Repairs to general structures.....	362 99	7,943 26	-----	636 76	4 00	11,495 29
Repairs to general equipment—office equipment.....	8 45	534 90	-----	-----	-----	2,413 94
Repairs to general equipment—shop equipment.....	-----	-----	-----	3,357 27	-----	2185 58
Repairs to general equipment—store equipment.....	-----	-----	-----	372 78	5 85	3,818 97
Repairs to general equipment—stables and garage equipment.....	-----	363 56	-----	-----	372 78	27,628 97
Repairs to general equipment—miscellaneous.....	-----	-----	-----	-----	22 41	385 97
Repairs to telephone lines.....	-----	-----	-----	-----	-----	6,729 03
Repairs to roads, trestles and bridges.....	-----	-----	-----	2346 74	-----	108 53
Electric expenses transferred—credit.....	-----	-----	-----	-----	-----	248,065 94
Joint operating expenses—credit.....	301 33	281,689 57	-----	-----	-----	281,689 57
Undistributed adjustments—balances.....	-----	-----	-----	-----	2117 05	826 09
Extraordinary repairs.....	-----	-----	-----	-----	-----	-----
Repairs charged to reserve—credit.....	-----	-----	-----	-----	-----	-----
Total general and miscellaneous expenses.....	\$35,631 58	\$144,450 71	-----	\$92,346 71	\$39,515 37	\$668,977 35
OTHER EXPENSES.						
By-product expense.....	-----	\$644 95	-----	-----	-----	\$644 95
Steam sales expense.....	-----	17,324 15	-----	-----	-----	17,324 15
Total other expenses.....	-----	\$17,969 10	-----	-----	-----	\$17,969 10
TAXES.						
Taxes.....	\$29,353 66	\$239,107 40	-----	-----	\$23,798 86	\$1,003,992 61
GENERAL AMORTIZATION OF CAPITAL.						
Amortization of franchises and patents.....	-----	-----	-----	-----	-----	\$1,172 48
Depreciation of plant and equipment.....	\$31,200 00	\$226,762 67	-----	-----	\$14,635 70	990,693 31
Total general amortization of capital.....	\$31,200 00	\$226,762 67	-----	-----	\$14,635 70	\$991,865 79
RECAPITULATION OF EXPENSES.						
Production expenses.....	\$101,150 55	\$538,175 58	-----	\$62,708 89	\$40,294 97	\$2,043,245 44
Transmission expenses.....	-----	3,428 79	-----	20,838 84	-----	167,471 15
Distribution expenses.....	27,316 25	170,265 20	-----	29,179 78	25,606 86	830,142 57
Commercial expenses.....	24,495 05	97,390 02	-----	28,420 45	10,132 81	481,597 28
General and miscellaneous expenses.....	35,631 58	144,450 71	-----	92,346 71	39,515 37	668,977 35
Other expenses.....	-----	17,969 10	-----	-----	-----	17,969 10
Taxes.....	29,353 66	239,107 40	-----	-----	23,798 86	1,003,992 61
General amortization of capital.....	31,200 00	226,762 67	-----	-----	14,635 70	991,865 79
Total operating expenses.....	\$249,147 09	\$1,437,549 47	-----	\$233,494 67	\$153,984 57	\$6,205,261 29

¹Licensed to Pacific Gas and Electric Co. *Credit item.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Amador Electric Light and Power Company	Fontana Power Company	Fort Bragg Electric Company	Lassen Electric Company	The Middle Yuba Hydro-electric Power Co.	Napa Valley Electric Company
PRODUCTION EXPENSES.						
Superintendence.....		\$1,200 00	\$1,500 00			
Water collection labor expense.....						
Water for hydraulic power.....		15,415 52				
Steam generation.....			13,740 71			
Steam from other sources.....						
Producer gas generation.....						
Power gas from other sources.....						
Plant supplies and expenses.....						
Electric energy from other sources.....	\$9,549 75	8,293 03		\$15,697 50	\$23,093 15	\$15,486 47
General labor and supplies.....						
Repairs to dams, water conduits and penstocks.....						
Repairs to power plant buildings and general structures.....		6 71	9,798 22			
Repairs to equipment.....						
Total production expenses.....	\$9,549 75	\$24,915 26	\$25,038 93	\$15,697 50	\$23,093 15	\$15,486 47
TRANSMISSION EXPENSES.						
Superintendence.....				\$377 90		
Inspecting and patrolling.....				239 11		
Substation labor and expenses.....						
General labor and supplies.....						
Repairs to transmission system.....			\$134 39	318 74		
Repairs to substation buildings and equipment.....						
Total transmission expenses.....			\$134 39	\$935 75		
DISTRIBUTION EXPENSES.						
Superintendence.....			\$1,500 00	\$496 24	\$2,100 00	\$1,384 88
Substation labor and supplies.....						
Storage battery labor and supplies.....						
Setting and removing transformers and meters.....			51 48	964 23		261 76
Inspecting and patrolling.....	\$1,359 00		37 20			87 91
Electric meter operations.....			78 63	31 50		
Commercial lamp labor and expenses.....						
Municipal labor and expenses.....			14 68			
General labor and supplies.....	\$2,197 52			5 20	4,039 77	316 13
Repairs to substation buildings and equipment.....						
Repairs to distribution system.....	7,821 18		2,302 62	1,043 93	2,215 65	4,641 30
Total distribution expenses.....	\$11,377 70		\$3,984 61	\$2,541 10	\$8,355 42	\$6,691 98
COMMERCIAL EXPENSES.						
Promotion.....	\$294 85			\$264 00		\$2,094 28
Commercial department supplies and expenses.....	2,100 60		\$3,133 69	3,435 77		
Total commercial expenses.....	\$2,395 45		\$3,133 69	\$3,699 77		\$2,094 28

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "B" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Amador Electric Light and Power Company	Fontana Power Company	Fort Bragg Electric Company	Lassen Electric Company	The Middle Yuba Hydro-electric Power Company	Napa Valley Electric Company
GENERAL AND MISCELLANEOUS EXPENSES.						
Salaries and expenses of general officers.....	\$3,990 38	\$499 20	\$600 00	\$4,508 58	\$300 00	\$6,907 12
Law expenses—general.....	-----	-----	240 00	50 00	-----	288 15
Railroad Commission expenses.....	-----	-----	-----	-----	-----	235 83
Injuries and damages.....	-----	-----	-----	12 00	-----	-----
Relief department and expenses.....	-----	-----	-----	-----	-----	-----
Electric franchise requirements.....	-----	-----	-----	-----	-----	-----
Other general expenses.....	-----	-----	600 00	25 05	620 27	1,166 80
Insurance.....	502 88	-----	1,439 86	66 69	247 20	1,191 71
Repairs to miscellaneous equipment.....	145 81	-----	-----	24 06	-----	-----
Electric expenses transferred—credit.....	-----	-----	-----	-----	-----	-----
Joint operating expenses—credit.....	-----	-----	-----	-----	-----	-----
Undistributed adjustments—balances.....	-----	-----	-----	-----	-----	-----
Extraordinary repairs.....	-----	-----	-----	-----	-----	-----
Repairs charged to reserve—credit.....	-----	-----	-----	-----	-----	-----
Total general and miscellaneous expenses.....	\$4,639 07	\$499 20	\$2,879 86	\$4,686 38	\$1,137 47	\$9,789 61
OTHER EXPENSES.						
By-product expense.....	-----	-----	-----	-----	-----	-----
Steam sales expense.....	-----	-----	-----	-----	-----	-----
Total other expenses.....	-----	-----	-----	-----	-----	-----
TAXES.						
Taxes.....	\$4,091 17	\$4,969 61	\$2,644 10	\$4,306 92	\$5,566 15	\$3,939 30
GENERAL AMORTIZATION OF CAPITAL.						
Depreciation, etc.....	\$5,400 00	\$10,408 33	\$5,054 42	\$8,981 80	-----	\$7,161 70
RECAPITULATION OF EXPENSES.						
Production expenses.....	\$9,549 75	\$24,915 26	\$25,038 93	\$15,697 50	\$23,093 15	\$15,486 47
Transmission expenses.....	-----	-----	134 39	935 75	-----	-----
Distribution expenses.....	11,377 70	-----	3,984 61	2,341 10	8,355 42	6,691 98
Commercial expenses.....	2,395 45	-----	3,133 69	3,699 77	-----	2,094 28
General and miscellaneous expenses.....	4,639 07	499 20	2,879 86	4,686 38	1,137 47	9,789 61
Other expenses.....	-----	-----	-----	-----	-----	-----
Taxes.....	4,091 17	4,969 61	3,644 10	4,306 92	5,566 15	3,939 30
General amortization of capital.....	5,400 00	10,408 33	5,054 42	8,981 80	-----	7,161 70
Total operating expenses.....	\$37,453 14	\$40,792 40	\$43,870 00	\$40,849 22	\$38,152 19	\$45,163 34

	Needles Gas and Electric Company	Tuolumne County Electric Power and Light Co.	Ufca Mining Company	Vacaville Water and Power Company	Total
PRODUCTION EXPENSES.					
Superintendence.....			\$1,287 06		\$3,987 06
Water collection labor expense.....					15,415 52
Water for hydraulic power.....					13,740 71
Steam generation.....					9,853 56
Steam from other sources.....	\$9,853 56				13,984 81
Power gas from other sources.....	2,559 32	\$9,397 13	11,425 49		90,870 85
Plant supplies and expenses.....			423 98	\$8,929 84	318 82
Electric energy from other sources.....					558 09
General labor and supplies.....	551 38		318 82		11,568 42
Repairs to dams, water conduits and penstocks.....	1,770 20				
Repairs to power plant buildings and general structures.....					
Repairs to equipment.....					
Total production expenses.....	\$14,734 46	\$9,397 13	\$13,455 35	\$8,929 84	\$160,297 84
TRANSMISSION EXPENSES.					
Superintendence.....					\$377 90
Inspecting and patrolling.....					239 11
Substation labor and expenses.....					
General labor and supplies.....					
Repairs to transmission system.....					453 13
Repairs to substation buildings and equipment.....					
Total transmission expenses.....					\$1,070 14
DISTRIBUTION EXPENSES.					
Superintendence.....		\$2,400 00	\$1,287 05		\$7,783 29
Substation labor and supplies.....			1 12		1,386 00
Storage battery labor and supplies.....					
Setting and removing transformers and meters.....	\$20 97				1,298 44
Inspecting and patrolling.....					1,484 11
Electric meter operations.....	388 40				498 53
Commercial lamp labor and expenses.....					
Municipal labor and expenses.....	319 05			\$445 19	778 92
General labor and supplies.....	527 22	3,884 96	7,171 27	7 96	18,142 07
Repairs to substation buildings and equipment.....					7 96
Repairs to distribution system.....	294 64	6,339 15	501 80	2,468 74	27,629 01
Total distribution expenses.....	\$1,550 28	\$12,624 11	\$8,961 24	\$2,921 89	\$59,008 33
COMMERCIAL EXPENSES.					
Promotion.....	\$77 63				\$636 48
Commercial department supplies and expenses.....	273 92		\$666 87	\$1,043 65	12,748 78
Total commercial expenses.....	\$351 55		\$666 87	\$1,043 65	\$13,385 26

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "B" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Needles Gas and Electric Company	Tuolumne County Electric Power and Light Co.	Utica Mining Company	Vacaville Water and Power Company	Total
GENERAL AND MISCELLANEOUS EXPENSES.					
Salaries and expenses of general officers.....					\$25,977 36
Law expenses—general.....	\$2,962 17	\$2,000 00	\$2,572 41	\$1,637 50	2,705 60
Railroad Commission expenses.....		2,123 70		3 75	235 83
Injuries and damages.....					12 00
Relief department and expenses.....					
Electric franchise requirements.....					
Other general expenses.....					
Insurance.....					
Repairs to miscellaneous equipment.....	2,601 29	2,766 67	4,124 91	1,034 74	12,939 73
Electric expenses transferred—credit.....	821 26	268 59		299 01	4,807 20
Joint operating expenses—credit.....					169 87
Undistributed adjustments—balances.....					
Extraordinary repairs.....					
Repairs charged to reserve—credit.....					
Total general and miscellaneous expenses.....	\$6,384 72	\$7,158 96	\$6,697 32	\$2,975 00	\$46,847 59
OTHER EXPENSES.					
By-product expense.....					
Steam sales expense.....					
Total other expenses.....		\$10,432 54			\$10,432 54
Taxes.....	\$4,300 27	\$2,998 28	\$8,013 83	\$3,606 80	\$45,436 43
Depreciation, etc.....	\$3,420 00	\$3,495 36		\$2,074 16	\$45,995 77
GENERAL AMORTIZATION OF CAPITAL.					
RECAPITULATION OF EXPENSES.					
Production expenses.....	\$14,734 46	\$9,397 13	\$13,455 35	\$8,929 84	\$160,297 84
Transmission expenses.....	1,550 28	12,624 11	8,961 24	2,921 89	1,070 14
Distribution expenses.....	351 55		666 87	1,043 65	59,008 33
Commercial expenses.....	6,384 72	7,158 96	6,697 32	2,975 00	13,385 26
General and miscellaneous expenses.....		10,432 45			46,847 59
Other expenses.....					10,432 54
Taxes.....	4,300 27	2,998 28	8,013 83	3,606 80	45,436 43
General amortization of capital.....	3,420 00	3,495 36		2,074 16	45,995 77
Total operating expenses.....	\$30,741 28	\$46,106 38	\$37,794 61	\$21,551 34	\$382,473 90

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Alturas Electric Power Company	Bear Valley Utility Company	Bay Point Light and Power Company	Bell Electric Company	Ben Lomond Light Company	Alex. Brown Electric Plant
Production expenses and repairs to capital.....	\$2,712 45	\$5,328 06	\$6,746 64	-----	\$2,050 30	\$5,181 67
Transmission expenses and repairs to capital.....	9 60	60 82	-----	\$5,572 92	-----	-----
Distribution expenses and repairs to capital.....	1,132 23	2,622 98	1,263 42	17,350 86	-----	-----
Commercial department labor, supplies and expenses.....	-----	2,201 55	328 00	530 60	-----	1,106 39
Salaries and expenses of general officers.....	2,160 00	2,550 00	4,320 59	5,410 44	-----	-----
Miscellaneous general expenses.....	2,695 94	1,277 94	140 53	-----	-----	-----
Miscellaneous general repairs.....	11 42	166 06	273 40	-----	1,467 00	80 00
Other expenses.....	-----	-----	-----	948 87	-----	-----
Taxes.....	1,925 01	391 06	1,726 81	2,880 12	-----	-----
Depreciation, etc.....	2,280 00	985 43	1,740 94	3,051 61	-----	-----
Total operating expenses.....	\$12,926 65	\$15,583 90	\$16,540 33	\$35,745 42	\$3,517 30	\$6,368 06

	Callayoni Electric Plant	Capitola Company ¹	Central Mendocino County Power Company	The Diamond Match Company	Downieville Electric Light Company	Fair Oaks Electric Company
Production expenses and repairs to capital.....	-----	-----	\$2,174 80	-----	\$2,682 69	\$2,552 19
Transmission expenses and repairs to capital.....	-----	-----	-----	-----	411 50	-----
Distribution expenses and repairs to capital.....	-----	-----	11,848 05	-----	-----	258 85
Commercial department labor, supplies and expenses.....	\$400 00	-----	-----	-----	-----	605 95
Salaries and expenses of general officers.....	-----	-----	-----	-----	-----	1,200 00
Miscellaneous general expenses.....	-----	-----	128 39	-----	-----	187 13
Miscellaneous general repairs.....	16 30	-----	-----	\$686 14	-----	-----
Other expenses.....	110 65	-----	-----	-----	-----	-----
Taxes.....	153 15	-----	1,634 42	120 76	134 75	721 79
Depreciation, etc.....	-----	-----	604 16	-----	837 70	837 70
Total operating expenses.....	\$680 10	-----	\$16,389 82	\$806 90	\$3,228 94	\$6,363 61

¹Report not received in time to include figures in this table.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Grizzly Electric Company	Hazel Gold Mining Company	J. M. Hotchkiss	Indian Valley Light and Power Company	Kohler and Schwartz ²	Lake County Power and Irrigation Company
Production expenses and repairs to capital.....	\$400 62	\$161 30		\$3,948 85		\$1,555 55
Transmission expenses and repairs to capital.....						
Distribution expenses and repairs to capital.....		100 00	\$25,120 14			
Commercial department labor, supplies and expenses.....	79 26					
Salaries and expenses of general officers.....						
Miscellaneous general expenses.....						
Miscellaneous general repairs.....						
Other expenses.....			1,031 29			
Taxes.....	408 93		1,578 46			
Depreciation, etc.....						
Total operating expenses.....	\$888 81	\$261 30	\$27,729 89	\$3,948 85		\$1,555 55
No expenses.						
Production expenses and repairs to capital.....		\$1,605 81	\$6,340 00	\$6,555 01	\$2,899 96	\$16,689 49
Transmission expenses and repairs to capital.....		132 71			178 02	619 65
Distribution expenses and repairs to capital.....		203 36		4,554 04		
Commercial department labor, supplies and expenses.....		790 75	3,429 58		1,569 40	
Salaries and expenses of general officers.....		157 38	160 00		390 21	4,296 45
Miscellaneous general expenses.....		3 35	2,121 04	2,502 52		430 50
Miscellaneous general repairs.....						
Other expenses.....		632 69	761 44		1,368 46	4,031 22
Taxes.....		325 00			1,835 84	2,486 00
Depreciation, etc.....						
Total operating expenses.....		\$3,851 05	\$12,812 06	\$13,611 57	\$8,241 89	\$28,553 31

¹Report not received in time to include figures in this table

	J. F. Partington	Peters Brothers	Pinole Light and Power Company	Point Arena Electric Light and Power Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company
Production expenses and repairs to capital.....		\$837 76	\$5,457 49	\$1,600 00	\$269 37	\$1,524 92
Transmission expenses and repairs to capital.....				150 00		
Distribution expenses and repairs to capital.....	\$74 98	504 02	1,845 30	50 00		647 28
Commercial department labor, supplies and expenses.....			715 80		2,508 02	
Salaries and expenses of general officers.....		1,200 00	3,000 00		2,580 00	
Miscellaneous general expenses.....	825 27	230 48	81 95		6,874 04	
Miscellaneous general repairs.....		91 00				
Other expenses.....	2,035 03			33 00	406 87	60 00
Taxes.....	25 00	164 54	1,112 04	400 00	2,525 11	40 00
Depreciation, etc.....	1,383 42		1,029 10			
Total operating expenses.....	\$4,343 70	\$3,027 80	\$13,241 68	\$2,233 00	\$15,163 41	\$2,272 20

	Santa Cruz County Utilities	Shasta Retreat Company ²	A. Sorenson	James D. Stewart ²	Surprise Valley Electric Light and Power Co. ²	Towle Brothers
Production expenses and repairs to capital.....	\$3,168 45		\$1,620 00			\$126 34
Transmission expenses and repairs to capital.....						
Distribution expenses and repairs to capital.....	1,084 55					42 25
Commercial department labor, supplies and expenses.....			620 00			
Salaries and expenses of general officers.....	89 25		26 10			
Miscellaneous general expenses.....	812 51					
Miscellaneous general repairs.....			41 70			
Other expenses.....	621 36		210 86			
Taxes.....	528 95					
Depreciation, etc.....						
Total operating expenses.....	\$6,305 07		\$2,518 66			\$168 59

	The Truckee Electric Light and Power Company	Weaverville Electric Company	West Side Lumber Company	Yuma Light, Gas and Water Company ¹	Total
Production expenses and repairs to capital.....			\$2,471 97	\$47,339 65	\$134,001 34
Transmission expenses and repairs to capital.....	\$1,320 00			347 89	7,872 73
Distribution expenses and repairs to capital.....				4,272 85	69,148 14
Commercial department labor, supplies and expenses.....			4,412 50	1,907 50	19,552 97
Salaries and expenses of general officers.....	600 00	\$2,501 85			32,021 86
Miscellaneous general expenses.....		711 17	400 00		19,395 49
Miscellaneous general repairs.....			1,000 00	7,839 70	16,068 43
Other expenses.....	3,413 06	287 29		1,092 33	7,988 93
Taxes.....	663 64	323 85	1,169 86		22,692 92
Depreciation, etc.....			1,056 10	5,070 28	27,718 10
Total operating expenses.....	\$5,996 70	\$3,824 16	\$10,510 43	\$67,870 20	\$357,080 91

¹Operates in Arizona mostly. ²Report not received in time to include figures in this table.

TELEPHONE AND TELEGRAPH COMPANIES

List of Telephone and Telegraph Companies and Their Officials

Tables 1 to 4, Inclusive

TELEPHONE AND TELEGRAPH COMPANIES.

List of Officers of Telephone and Telegraph Companies, as Reported in Annual Reports Filed With the Railroad Commission for the Year Ending December 31, 1923.

Adelaide Rural Telephone Company.

Jas. W. Lemen, General Manager;
Mrs. Hettie Lemen, Secretary.

Adelaide, California.

Alpaugh Telephone and Telegraph Company.

John H. Callister, Secretary, Alpaugh, California.

Antelope Valley Telephone Company.

O. F. Goodrich, Owner;
Ernest Irwin, Auditor.

Lancaster, California.

Arrowhead Telephone Company.

Harry L. Martin, Lake Arrowhead, California.

Associated Telephone Company.

Geo. B. Ellis, President;
J. E. Fishburn, Vice President;
John E. Marble, Vice President;
B. O. Johnson, Secretary;
Sam R. Heffley, Auditor and General Manager.

Long Beach, California.

Aukum Telephone Company.

J. L. Harris, Aukum, California.

Bandy, G. W.

Kernville, California.

Bass Telephone Line.

Geo. W. Johnstone, Manager, Montgomery Creek, California.

The Bear Valley Utility Company.

B. P. Ergenbright, President and Manager, Pine Knot, California.

Lily Berg Telephone Line.

Lily Berg, Owner, Llanada, California.

Bigelow Telephone Company.

H. E. Bigelow, Owner, O'Neals, California.

Baird Telephone Company.

D. H. Briggs, Baird, California.

Bridgeport Telephone and Telegraph Company.

A. S. Bryant, Owner, Bridgeport, California.

Butte Meadows Telephone and Telegraph Company.

J. W. Roper, Manager, Box 907, Chico, California.

Butte Valley Telephone Company.

Jos. Hessig, President and Manager;
J. H. Hessig, Secretary.

Chiloquin, Oregon.

Wm. Butts Telephone Company.

E. J. Graham, Manager, Hollister, California.

California Telephone and Light Company.

W. E. Creed, President;
A. F. Hockenbeamer, Vice President;
F. A. Leach, Jr., Vice President;
D. H. Foote, Secretary;
E. W. Hodges, Auditor.

445 Sutter street, San Francisco, California.

Calaveras Telephone Company.

J. A. Tower, Owner, Felix, California.

Coast Telephone Company.

J. R. Fort, Owner, Cambria, California.

Camp Creek Telephone Company.

Hornbrook, California.

Campbell Telephone Company.

Ed Howes, President;
A. C. Keesling, Secretary.
Campbell, California.

Capay Valley Telephone Company.

L. N. Wood, Owner, Guinda, California.

Chileno Valley Telephone Company.

J. L. Goatley, President;
Chas. G. Martin, Vice President;
Americo J. Bloom, Secretary and Treasurer.
R.F.D. 2, Petaluma, California.

Coachella Valley Home Telephone and Telegraph Company.

J. W. Newman, President;
M. E. Alderman, Vice President;
W. D. Gibbs, Secretary and General Manager.
Thermal, California.

Colusa County Telephone Company.

J. F. Campbell, President;
F. H. Crosby, Secretary and Treasurer;
P. R. Roller, Auditor;
N. C. Steele, General Superintendent, Colusa, California.
405 Sansome street, San Francisco, California.

Colorado River Telephone Company.

Mae I. Kamrar, President;
D. J. Kamrar, Vice President;
S. D. Kamrar, Secretary, Treasurer and General Manager.
Blythe, California.

Colfax Telephone Exchange.

Mrs. S. K. Morrison, Owner;
Carl G. Bell, Manager.
Colfax, California.

Cook and McKenzie.

Monticello, California.

Corona Home Telephone and Telegraph Company.

Joy G. Jameson, President;
W. S. Clayson, Vice President;
Jas. S. Campbell, Secretary and General Manager.
Corona, California.

Coos and Curry Telephone Company.

Chas. Hall, President and General Manager;
C. E. Hickman, Secretary;
Ernest C. Smith, Vice President;
E. W. Gates, General Superintendent.
Marshfield, Oregon.

Corcoran Telephone Exchange.

W. Cromlie, Owner, Corcoran, California.

Consolidated Utilities Company.

Lon Dunn, President and General Manager;
Rex Dunn, Vice President;
Estella Wilson, Secretary and Auditor.
Compton, California.

Del Norte Peoples Telephone Company.

W. T. Breen, President;
Geo. M. Keller, Vice President.
Crescent City, California.

Delta Telephone and Telegraph Company.

P. J. Huth, President;
H. F. Isham, Vice President;
H. D. Kercheval, Secretary and General Manager.
Courtland, California.

Denair Telephone Company.

E. J. Cadwalder, Turlock, California.

Dos Palos Telephone Company.

D. A. Leonard, President;
J. E. McClelland, Vice President;
E. W. Heston, Secretary and General Manager.
Dos Palos, California.

Downey Home Telephone and Telegraph Company.

Arthur L. Darby, President;
Orrin Gallup, Vice President and Superintendent;
A. Wardman, Secretary;
E. A. Carter, Auditor.
Whittier, California.

Ducor California Hot Springs Telephone and Telegraph Company.

L. S. Wingrove, President and General Manager;
F. M. Carlisle, Vice President;
H. C. Carr, Secretary and Treasurer.
Hot Springs, California.

Eel River and Southern Telephone Company.

H. D. Smith, President;
P. Calanchini, Vice President;
E. M. Loveland, Secretary and General Manager.
Ferndale, California.

Elk Grove Mutual Telephone Association.

R. J. Baker, President;
Edw. L. Gerrish, Secretary;
Ross L. Franks, General Manager.

Elk Grove, California.

The Evans Telephone Company.

J. H. Evans, Owner, Patterson, California.

Exeter Telephone and Telegraph Company.

Wm. DeCarteret, Owner, Exeter, California.

Farmington Telephone Association.

Farmington, California.

Federal Telegraph Company.

R. P. Schwerin, President;
Leon Bocqueraz, Vice President;
Augustus Taylor, Secretary;
J. E. Godcharles, Treasurer and Auditor.

812 Hobart Building, San Francisco, California.

Forest Hill Telephone Exchange.

M. C. Langstaff, Manager, Forest Hill, California.

Follows and Dailey Toll Line.

R. M. Follows, Azusa, California.

Fowler Independent Telephone Company.

J. S. Manley, President;
C. V. Peterson, Vice President;
J. H. Weinberg, Secretary and Treasurer;
J. D. Magill, General Manager and Superintendent.

Fowler, California.

Gilroy Telephone Company.

H. R. Chesbro, President;
E. J. Chesbro, Vice President;
C. R. Willson, Secretary;
C. W. Schemel, Manager;
W. E. Hills, Auditor.

Gilroy, California.

General Grant Park Telephone Company, Incorporated.

Dinuba, California.

G. F. Green.

Ripon, California.

The Guglielmetti Telephone Company.

W. J. Guglielmetti, General Manager, Petaluma, California.

Happy Valley Telephone Company.

Geo. W. Stowell, President;
A. L. Walker, Vice President;
L. D. Walker, Secretary.

Olinda, California.

Hedger, Estate Jennie.

Live Oak, California.

Mrs. Frank Hendricks.

Snelling, California.

The Home Telephone Company.

O. H. Price, President;
John Scott, Secretary.

Etiwanda, California.

The Home Telephone Company.

W. H. Buster, President and General Manager;
Oscar Robinson, Secretary.

Sycamore, California.

Home Telephone Company of Covina.

J. O. Houser, President;
A. P. Kerckhoff, Vice President;
Mrs. L. M. LaFetra, Vice President;
F. H. Wright, Secretary and General Manager.

Covina, California.

Home Telephone and Telegraph Company of Pasadena.

G. E. McFarland, President;
H. D. Pillsbury, Vice President;
J. C. Nowell, Vice President and General Manager;
James T. Shaw, Vice President;
A. H. Griswold, Vice President;
B. C. Carroll, Vice President;
D. P. Fullerton, Vice President;
T. V. Halsey, Secretary;
Geo. J. Petty, Treasurer;
F. C. Phelps, General Auditor.

Shreve Building, San Francisco, California.

Honey Lake Valley Mutual Telephone Association.

F. B. Hoffman, President;
Lloyd Hoffman, Secretary and Manager.

Janesville, California.

Huntington Beach Telephone Company.

E. H. Cookingham, President, Treasurer and General Manager;
R. Ewart, Secretary.

602 Main street, Huntington Beach, California.

Interstate Telegraph Company.

A. B. West, President;
A. S. Cooper, Vice President;
W. E. Porter, Secretary;
P. R. Ferguson, Auditor;
A. B. West, General Manager;
Vernon Wilder, General Superintendent, Bishop, California.

Riverside, California.

Ione Valley Telephone Line.

A. V. Prouty, Manager, Ione, California.

Keeler-Darwin Telephone Line.

Fred M. Hess, Owner, Bishop, California.

Kent Telephone System.

P. E. Garmire, Meridian, California.

Kenwood Rural Telephone Company.

S. A. Whipple, President;
Geo. K. Moyle, Secretary, Treasurer and General Manager.
Kenwood, California.

Kerman Telephone Company.

J. V. Conley, President and General Manager;
Jacob Mansar, Vice President;
Mrs. Mary R. Sandell, Secretary.
Kerman, California.

Kern Mutual Telephone Company.

J. T. Maguire, President and General Manager;
T. F. DeLury, Vice President;
Phil Blankenship, Vice President;
T. A. Brooks, Secretary;
A. R. Young, Auditor;
N. L. Ball, General Superintendent.
Taft, California.

Kingsburg Telephone Company.

J. L. Norman, President and General Manager;
A. Leon Peterson, Secretary.
Kingsburg, California.

Klamath Telephone and Telegraph Company.

J. H. Hessig, Manager, Chiloquin, Oregon.

Knights Landing Telephone Exchange.

J. V. Leithold, Owner, Woodland, California.

Lakeport and Blue Lakes Telephone Association.

M. Wombold, President, Lakeport, California.

Lake County Telephone Association.

H. W. Bemis, Manager, Kelseyville, California.

Latrobe Telephone Company.

Ezra Taylor, Plymouth, California.

Louis Lehn Telephone Company.

Windsor, California.

Laguna Beach Telephone Company.

E. H. Cookingham, Owner, Laguna Beach, California.

Lindsay Home Telephone and Telegraph Company.

F. F. Hostetter, Vice President;
Chas. H. Button, Secretary, Treasurer and General Manager.
Lindsay, California.

Livingston Telephone Company.

C. H. Lentz and A. A. Harrington, Owners, Livingston, California.

Los Gatos Telephone Company.

J. D. Farwell, Vice President;

F. F. Watkins, Secretary and General Manager.

Los Gatos, California.

Lower Lake Farmers Telephone Association.

Lower Lake, California.

Lemon Cove Telephone Exchange.

Paul Huneke, Owner, Lemon Cove, California.

Macdoel Telephone Company.

S. K. Adams, President and General Manager;

Mrs. Cora P. Bissell, Secretary and Treasurer.

Macdoel, California.

McFarland Telephone Company.

J. A. Green, President and General Manager;

Mrs. J. A. Green, Secretary.

McFarland, California.

Magnolia Farmers Telephone Company.

Lindsay, California.

Manteca Telephone Company.

C. W. Forbes, President and General Manager;

M. A. Forbes, Secretary.

Manteca, California.

Monrovia Telephone and Telegraph Company.

John H. Bartle, President;

J. M. Baldwin, Vice President and General Manager;

Walter F. Dunn, Secretary;

H. F. Booth, Auditor.

Monrovia, California.

Morgan Hill Telephone Company.

T. H. Dassel, Owner, Morgan Hill, California.

Nay Telephone Line.

F. G. Nay, Sebastopol, California.

Needles Gas and Electric Company.

R. S. Masson, President and General Manager;

Edw. G. Otis, Vice President;

Leta Masson, Secretary;

J. W. Wadsworth, Superintendent, Needles, California.

1200 Citizens National Bank Building, Los Angeles, California.

Nevada, California and Oregon Telegraph and Telephone Company.

Scott Hendricks, President;

A. J. Mathews, Vice President and General Manager;

A. A. Rosenshine, Vice President;

W. E. Hills, Secretary and Treasurer.

1039 Mills Building, San Francisco, California.

North Bloomfield Telephone Company.

W. L. Mobley, Manager, North Bloomfield, California.

Northern Trinity Telephone and Telegraph Company.

Mrs. May Carr, President;
Mrs. G. McDonald, Vice President;
M. H. MacIlwaine, Secretary.

Trinity Center, California.

Novato Utilities Company.

J. W. Cain, President;
R. H. Trumbull, Vice President;
A. J. Cain, Secretary and Treasurer.

Novato, California.

Ontario and Upland Telephone Company.

G. E. McFarland, President;
J. C. Nowell, Vice President and General Manager;
H. D. Pillsbury, Vice President;
A. H. Griswold, Vice President;
D. P. Fullerton, Vice President;
T. V. Halsey, Secretary;
F. C. Phelps, General Auditor.

Shreve Building, San Francisco, California.

Oxnard Home Telephone Company.

F. H. Crosby, President;
P. R. Roller, Secretary and Auditor;
Edward Wedekind, General Manager.

405 Sansome street, San Francisco, California.

Owens Lake Telephone Company.

A. T. Smith, Manager, Keeler, California.

The Pacific Telephone and Telegraph Company.

H. T. Scott, Chairman of Board of Directors;
G. E. McFarland, President;
H. D. Pillsbury, Vice President and General Attorney;
George J. Petty, Vice President and Treasurer;
J. C. Nowell, Vice President and General Manager;
T. V. Halsey, Secretary;
F. C. Phelps, General Auditor.

Shreve Building, San Francisco, California.

Paso Robles and Shandon Telephone Company.

Mat Iverson, President and General Manager;
George F. Bell, Vice President;
Paul Pfister, Secretary and Treasurer.

Paso Robles, California.

Petrolia Telephone Company.

M. M. Langdon, Manager, Petrolia, California.

Pine Knot Telephone Line.

J. H. Fisher, President;
T. C. Skinner, General Manager.

14 Citrus avenue, Redlands, California.

A. W. Poe Telephone Line.

San Andreas, California.

Pomona Valley Telephone and Telegraph Union.

J. A. Dole, President;

R. K. Pitzer, Vice President;

A. M. Dole, Secretary;

Carl H. Lorbeer, General Manager.

Pomona, California.

Postal Telegraph Cable Company.

A. B. Richards, President;

Edward Reynolds, Vice President;

H. C. Shaw, Vice President;

A. B. Richards, General Superintendent;

G. W. Holt, Secretary and Treasurer.

Bush and Battery streets, San Francisco, California.

Raymond Telephone Company.

A. C. Shaw, Owner, Raymond, California.

The Red River Lumber Company.

Westwood, California.

Redondo Home Telephone Company.

T. A. Gould, President and General Manager;

J. H. Cavanah, Vice President;

E. M. Gould, Secretary.

Redondo Beach, California.

Reedley Telephone Company.

A. Terkel, President and General Manager;

Dr. G. A. Therkof, Vice President;

Just Justesen, Secretary and Treasurer.

Reedley, California.

Red Hill Telephone Company.

Achille Ricioli, President;

R. L. Mazza, Secretary.

Route 5, Box 121-A, Petaluma, California.

Richardson Mineral Springs.

J. H. Richardson, Proprietor;

Lee Richardson, Manager.

Richardson Springs, via Chico, P. O., California.

Rio Vista Telephone and Telegraph Company.

J. M. Sullivan, President;

H. E. Emigh, Vice President;

Bertha Fiscus, Secretary;

John I. Fiscus, General Manager.

Rio Vista, California.

Rindge Land and Navigation Company.

C. C. Cook, General Manager, Stockton, California.

Roseville Telephone Company.

W. J. Doyle, President;
C. A. Baker, Secretary;
W. Hanisch, General Manager.

Roseville, California.

Rural Union Telephone Company.

Franklin, California.

Sacramento Valley Telephone Company.

G. E. McFarland, President;
H. D. Pillsbury, Vice President;
J. C. Nowell, Vice President and General Manager;
T. V. Halsey, Secretary;
Geo. J. Petty, Treasurer and Assistant Secretary;
F. C. Phelps, General Auditor.

Shreve Building, San Francisco, California.

St. Helena Sanitarium.

M. C. Lysinger, Manager, Sanitarium, California.

Sanger Telephone Company.

H. F. Knapp, Owner, Sanger, California.

San Antonio Home Telephone Company.

Wm. F. Buttle, President;
F. J. Merritt, Secretary and General Manager.

King City, California.

San Fernando Telephone and Telegraph Company.

Walter F. Dunn, President;
J. M. Baldwin, Vice President and General Manager;
R. J. McHugh, Secretary and Treasurer;
H. T. Booth, Auditor.

San Fernando, California.

San Miguel Interurban Telephone Company.

H. H. Durham, President;
G. McConnell, Vice President;
W. A. Wilmar, Secretary.

San Miguel, California.

Santa Barbara Telephone Company.

Alfred Edwards, President;
R. E. Easton, Vice President, Secretary and Treasurer;
D. A. Sattler, General Manager.

Santa Barbara, California.

Santa Monica Bay Home Telephone Company.

L. C. Torrance, President;
L. C. Torrance, Jr., Vice President;
Florence Day, Secretary.

1100 Washington Bldg., Los Angeles, California.

Santa Paula Home Telephone Company.

F. H. Crosby, President;
P. R. Roller, Secretary and Auditor;
Edw. Wedekind, General Manager.

405 Sansome street, San Francisco, California.

Sierra Madre Telephone and Telegraph Company.

O. E. Emily, President and General Manager;
J. M. Baldwin, Vice President;
Walter F. Dunn, Secretary and Treasurer;
H. F. Booth, Auditor.

Sierra Madre, California.

Siskiyou Telephone Company.

A. Dannerbrink, President and General Manager;
H. Dannerbrink, Vice President;
M. C. Beem, Secretary.

Etna Mills, California.

Smeltzer Home Telephone and Telegraph Company.

E. H. Cookingham, President, Treasurer and General Manager;
C. P. Lund, Vice President;
R. Ewart, Secretary.

602 Main street, Huntington Beach, California.

Smith, L. C.

Millville, California.

Sorensen, R. S.

1247 Broadway, Fresno, California.

Southern California Telephone Company.

G. E. McFarland, Chairman of the Board;
A. B. Cass, President;
H. D. Pillsbury, Vice President;
J. C. Nowell, Vice President and General Manager;
T. V. Halsey, Secretary;
F. C. Phelps, Auditor.

Vice President and Secretary, Shreve Building, San Francisco, California.
President, 740 S. Olive street, Los Angeles, California.

Southwestern Home Telephone Company.

Charles A. Rolfe, President and General Manager;
J. H. Logie, Vice President;
Carl D. Rolfe, Secretary, Treasurer and General Superintendent.

Redlands, California.

Spy Rock Telephone Company.

F. Simmerly, Manager, Spy Rock, California.

Sunland Rural Telephone Company.

A. Adams, Jr., President;
E. M. Slater, Vice President;
H. Griffith, Secretary;
Ernest Irwin, Auditor, 840 E. Second street, Pomona, California.

Secretary's address, Tujunga, California.

Suisun and Green Valley Telephone Company.

F. A. Chadbourne, President;
J. L. Neitzel, Vice President;
C. E. Roberts, Secretary and Treasurer.

Suisun, California.

Robt. L. Swanson Telephone System.

Robt. L. Swanson, Owner, Red Bluff, California.

Thomas, J. P.

Garberville, California.

Tuolumne Telephone Exchange.

George H. Jones, Owner, Tuolumne, California.

Turlock Home Telephone and Telegraph Company.

J. L. Randolph, General Manager, Turlock, California.

United States Long Distance Telephone and Telegraph Company.

G. E. McFarland, President;

H. D. Pillsbury, Vice President;

J. C. Nowell, Vice President;

Arthur Wright, Vice President and Attorney;

T. V. Halsey, Secretary;

C. H. Temple, General Manager;

F. C. Phelps, General Auditor.

Address of General Manager, 510 Currier Building, Los Angeles.

Vice President and Auditor's address, Shreve Building, San Francisco, California.

Upper Dry Creek Telephone Company.

W. E. Richards, President;

Geo. S. Bell, Vice President;

J. H. Miller, Secretary;

George R. Somes, Auditor.

Healdsburg, California.

Upper Lake Farmers Telephone Association.

M. B. Elliott, President;

T. G. Patterson, Secretary.

Upper Lake, California.

Valley Telephone Company.

A. E. Wright, President and General Manager;

S. E. Robinson, Vice President;

C. H. Eckert, Secretary and Treasurer.

Holtville, California.

Volcano Telephone and Telegraph System.

Jos. Lagomarsino, Owner, Volcano, California.

The Western Union Telegraph Company.

Newcomb Carlton, President;

G. W. E. Atkins, Vice President;

E. Y. Gallagher, Vice President and Comptroller;

A. F. Burleigh, Secretary.

195 Broadway, New York, N. Y.

Weaverville and Hayfork Telephone Company.

Weaverville, California.

Weaverville Telephone Exchange.

Loyola T. Barnickel, Manager, Weaverville, California.

Weaverville Supply Company.

Weaverville, California.

Whittier Home Telephone and Telegraph Company.

F. W. Hadley, President;

Orrin Gallup, Vice President;

A. Wardman, Secretary and General Manager;

E. A. Carter, Auditor and Treasurer.

117 N. Bright avenue, Whittier, California.

Williams Telephone Company.

E. R. Feuz, Cassel, California.

Willits Telephone and Telegraph Company.

George H. Ells, President;

J. S. Rohorbough, Vice President;

H. B. Muir, Secretary and Treasurer;

C. L. Prothero, General Manager, Laytonville.

Willits, California.

Yoch Joseph.

Laguna Beach, California.

TABLE NO. 1.—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company ²	Antelope Valley Telephone Company	Arrowhead Telephone Company	Associated Telephone Company	Aukum Telephone Company	G. W. Bandy	Bass Telephone Line
ASSETS.								
Plant and equipment.....	\$2,003 11		\$25,149 96	\$18,932 95	\$2,364,356 96	\$150 00	\$3,500 00	\$9,920 55
Construction work in progress.....					26,148 42			
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....					102,300 00			
Cash and deposits.....	108 53		176 57	1200 21	143,785 79		300 00	44 24
Employees working funds.....					2,100 00			
Marketable securities.....								
Bills receivable.....								
Accounts receivable.....	254 85		136 66	1,106 28	11,185 08		652 10	1,587 61
Material and supplies.....			500 00		80,242 84			
Other current assets.....					4,528 10			
Prepayments.....			8 60		7,880 15			
Unamortized discount on securities and expense.....					100,241 44			
Other deferred debit items.....					35,712 20			
Miscellaneous.....								920 85
Corporate deficit.....								
Total assets.....	\$2,366 49		\$25,971 79	\$19,839 02	\$2,878,480 98	\$150 00	\$4,452 10	\$12,473 25
LIABILITIES.								
Capital stock.....	\$1,600 00				\$1,128,500 00			
Premium or assessment on capital stock.....								
Funded debt.....					1,270,200 00			
Proprietors investment.....			\$20,228 98	\$19,067 35		\$150 00	\$4,452 10	\$3,600 00
Bills payable.....								8,873 25
Accounts payable.....	39 00			771 67	90,000 00			
Other current liabilities.....					19,502 54			
Accrued liabilities not due.....					5,398 42			
Reserve for accrued depreciation.....			5,720 31		108,532 56			
Other reserves.....					132,642 00			
Other deferred credit items.....			22 50		870 00			
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....	727 49				122,835 46			
Corporate surplus.....								
Total liabilities.....	\$2,366 49		\$25,971 79	\$19,839 02	\$2,878,480 98	\$150 00	\$4,452 10	\$12,473 25

¹Credit item. ²Report not received in time to include figures in this table.

	Bear Valley Utility Company ¹	Lily Berg Telephone Line	Bigelow Telephone Company	Baird Telephone Company	Bridgeport Telephone and Telegraph Company	Butte Meadows Telephone and Telegraph Company	Butte Valley Telephone Valley	Wm. Butts Telephone Company
ASSETS.								
Plant and equipment.....		\$1,600 00	\$16,931 76	\$200 00	\$1,000 00	\$1,500 00	\$1,388 22	\$500 00
Construction work in progress.....								
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....				20 00				
Cash and deposits.....								
Employees working funds.....								
Marketable securities.....								
Bills receivable.....				100 00				
Accounts receivable.....								
Material and supplies.....								
Other current assets.....								
Prepayments.....								
Unamortized discount on securities and expense.....								
Other deferred debit items.....								
Miscellaneous.....								
Corporate deficit.....							662 68	
Total assets.....		\$1,600 00	\$16,931 76	\$320 00	\$1,000 00	\$1,500 00	\$2,050 90	\$500 00
LIABILITIES.								
Capital stock.....								
Premium or assessment on capital stock.....							\$1,320 00	
Funded debt.....								
Proprietors investment.....		\$1,600 00	\$16,931 76	\$320 00	\$1,000 00	\$1,500 00		\$500 00
Bills payable.....								
Accounts payable.....							88 60	
Other current liabilities.....							231 16	
Accrued liabilities not due.....								
Reserve for accrued depreciation.....							411 14	
Other reserves.....								
Other deferred credit items.....								
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....								
Total liabilities.....		\$1,600 00	\$16,931 76	\$320 00	\$1,000 00	\$1,500 00	\$2,050 90	\$500 00

¹See electric table.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.—Continued.

	California Telephone and Light Company ¹	Calaveras Telephone Company	Coast Telephone Company	Camp Creek Telephone Company	Campbell Telephone Company	Capay Valley Telephone Company ²	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company
ASSETS.								
Plant and equipment.....		\$6,000 00	\$10,463 00	\$750 00	\$6,584 70		\$2,365 88	\$25,414 07
Construction work in progress.....								
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....			428 52	110 00	2,109 55		655 58	426 80
Cash and deposits.....								
Employees working funds.....								
Marketable securities.....								300 00
Bills receivable.....					161 40			66 97
Accounts receivable.....								671 27
Material and supplies.....								190 71
Other current assets.....								
Prepayments.....								
Unamortized discount on securities and expense.....								
Other deferred debit items.....					270 00			
Miscellaneous.....								
Corporate deficit.....								
Total assets.....		\$6,000 00	\$10,891 52	\$860 00	\$9,125 65		\$3,021 46	\$27,069 82
LIABILITIES.								
Capital stock.....								\$13,685 00
Premium or assessment on capital stock.....					\$2,680 00		\$2,300 00	2,392 00
Funded debt.....								
Proprietors investment.....		\$6,000 00	\$10,891 52	\$860 00				1,700 00
Bills payable.....								2,809 72
Accounts payable.....								
Other current liabilities.....								
Accrued liabilities not due.....								
Reserve for accrued depreciation.....					2,649 37			6,076 44
Other reserves.....								
Other deferred credit items.....					257 50			8 00
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....					3,538 78		721 46	398 66
Total liabilities.....		\$6,000 00	\$10,891 52	\$860 00	\$9,125 65		\$3,021 46	\$27,069 82

¹See electric table. ²Report not received in time to include figures in this table.

	Colusa County Telephone Company	Colorado River Telephone Company	Colfax Telephone Exchange	Corona Home Telephone and Telegraph Company	Coos and Curry Telephone Company	Corcoran Telephone Exchange	Consolidated Utilities Company	Del Norte Peoples Telephone Company ¹
ASSETS.								
Plant and equipment.....	\$197,169 23	\$43,706 99	\$8,500 00	\$91,361 22	\$387,345 13	\$17,816 92	\$102,299 60	
Construction work in progress.....				8,865 00	32,684 75			
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....	559 02	791 65		7,689 72	21,133 57	37 76	693 47	
Cash and deposits.....					1,592 44			
Employees working funds.....					1,583 80			
Marketable securities.....					1,616 78	356 00		
Bills receivable.....	5,380 56			1,334 07	17,895 43	1,776 46	514 82	
Accounts receivable.....	4,527 26	250 00	100 00	864 86	27,912 72	25 00	257 94	
Material and supplies.....								
Other current assets.....								
Prepayments.....	170 91			77 86	1,225 51			
Unamortized discount on securities and expense.....	7,975 14	663 15			3,172 03			
Other deferred debit items.....					1,090 02			
Miscellaneous.....	32,523 09	2,177 72						
Corporate deficit.....								
Total assets.....	\$248,305 21	\$47,589 51	\$8,600 00	\$110,192 73	\$497,252 18	\$20,012 14	\$103,765 83	
LIABILITIES.								
Capital stock.....	\$85,708 00	\$22,838 00		\$42,417 50	\$214,900 00		\$37,060 00	
Premium or assessment on capital stock.....								
Funded debt.....	28,000 00			38,504 00	144,100 00	\$3,611 25	11,200 00	
Proprietors investment.....	60,000 00	1,000 00	\$8,600 00		26,200 00	14,833 01		
Bills payable.....	15,300 46	1,188 49		3,042 36	28,150 08	1,500 00		
Accounts payable.....						67 88		
Other current liabilities.....								
Accrued liabilities not due.....	1,055 22			320 84	7,694 61		904 99	
Reserve for accrued depreciation.....	52,494 25	10,484 45		15,568 77	64,454 61		24,725 19	
Other reserves.....								
Other deferred credit items.....	5,747 28	12,078 57		4,241 36	1,957 00		3,487 01	
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....				6,097 90	9,795 88		26,388 64	
Total liabilities.....	\$248,305 21	\$47,589 51	\$8,600 00	\$110,192 73	\$497,252 18	\$20,012 14	\$103,765 83	

¹Report not received in time to include figures in this table.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.—Continued.

	Delta Telephone and Telegraph Company	Denair Telephone Company ¹	Dos Palos Telephone Company	Downey Home Telephone and Telegraph Company	DucorCalifornia Hot Springs Telephone and Telegraph Co.	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association	The Evans Telephone Company
ASSETS.								
Plant and equipment.....	\$124,396 33		\$9,130 60	\$88,987 99	\$4,704 13	\$17,922 40	\$3,104 00	\$28,198 04
Construction work in progress.....	682 98							
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....	8,350 63		1,224 67	706 19	496 76	2,586 23	458 58	16 21
Employees working funds.....								
Marketable securities.....								
Bills receivable.....				50 00				
Accounts receivable.....	3,707 14		1,112 33	3,688 05	471 85		1,119 82	669 36
Material and supplies.....	5,313 59		88 59	1,071 57	175 27	37 26	52 50	290 14
Other current assets.....	16,102 79							
Prepayments.....								
Unamortized discount on securities and expense.....								
Other deferred debit items.....	5,640 74							
Miscellaneous.....								
Corporate deficit.....								
Total assets.....	\$164,194 20		\$11,556 19	\$94,503 80	\$5,848 01	\$20,545 89	\$4,734 90	\$29,173 75
LIABILITIES.								
Capital stock.....	\$81,650 00		\$5,503 00	\$40,000 00	\$4,100 00	\$10,550 00	\$504 50	
Premium or assessment on capital stock.....								
Funded debt.....								
Proprietors investment.....							3,518 74	20,123 75
Bills payable.....							275 90	9,050 00
Accounts payable.....			178 89	5,093 57		240 15	435 76	
Other current liabilities.....								
Accrued liabilities not due.....								
Reserve for accrued depreciation.....	44,345 44		1,047 78	14,341 02	940 82	2,464 66		
Other reserves.....								
Other deferred credit items.....	3,940 90		4,754 90	25,148 83		1,708 15		
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....	34,257 86		71 62	8,632 58	807 19	5,582 93		
Corporate surplus.....								
Total liabilities.....	\$164,194 20		\$11,556 19	\$94,503 80	\$5,848 01	\$20,545 89	\$4,734 90	\$29,173 75

¹Report not received in time to include figures in this table.

	Exeter Telephone and Telegraph Company	Farmington Telephone Association ¹	Federal Telegraph Company	Forest Hill Telephone Exchange	Follows and Dailey Toll Line	Fowler Independent Telephone Company	Gilroy Telephone Company	General Grant Park Telephone Company
ASSETS.								
Plant and equipment.....	\$34,302 12		\$3,638,737 30	\$1,827 50	\$2,000 00	\$41,717 28	\$36,883 95	\$19,173 66
Construction work in progress.....								
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....			1,191 50	411 25		2,898 73	2,856 00	159 31
Employees working funds.....			178 79					
Marketable securities.....								
Bills receivable.....								
Accounts receivable.....	273 13		367,225 93		25 00		1,331 30	
Material and supplies.....	5 00		217,147 25				412 32	
Other current assets.....			16,666 66				8,440 00	
Prepayments.....			11,654 40				14 22	
Unamortized discount on securities and expense.....			11,336 63					
Other deferred debit items.....								
Miscellaneous.....			252,818 75					
Corporate deficit.....								
Total assets.....	\$34,580 25		\$4,516,957 21	\$2,238 75	\$2,025 00	\$44,616 01	\$49,937 79	\$19,332 97
LIABILITIES.								
Capital stock.....			\$2,989,890 50			\$8,310 00	\$18,060 00	\$17,150 00
Premium or assessment on capital stock.....								
Funded debt.....			400,000 00					
Proprietors investment.....								
Bills payable.....	\$17,088 25			\$2,238 75	\$2,025 00			
Accounts payable.....	13,000 00		112,500 00					
Other current liabilities.....	3,452 00		67,218 33					
Accrued liabilities not due.....			7,394 44				1,038 40	2,182 97
Reserve for accrued depreciation.....			282,892 95					
Other reserves.....	1,040 00						775 67	
Other deferred credit items.....						16,745 45	12,268 39	
Surplus invested since December 31, 1912, in fixed capital.....			1,076 34			1,354 36	7,923 84	
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....			655,984 65					
Corporate surplus.....							9,871 49	
Total liabilities.....	\$34,580 25		\$4,516,957 21	\$2,238 75	\$2,025 00	\$44,616 01	\$49,937 79	\$19,332 97

¹No information furnished.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.—Continued.

	G. F. Green	The Guglielmetti Telephone Company	Happy Valley Telephone Company	Jennie Hedger ¹	Mrs. Frank Hendricks	The Home Telephone Company, Etiwanda	The Home Telephone Company, Sycamore	Home Telephone Company of Covina
ASSETS.								
Plant and equipment.....	\$20,500 00	\$11,844 88	\$3,101 55		\$104 00	\$1,744 00	\$860 71	\$368,093 32
Construction work in progress.....								
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....			350 17			341 75	204 01	3,512 77
Employees working funds.....								200 00
Marketable securities.....								
Bills receivable.....								
Accounts receivable.....			133 01			984 96		1,011 34
Material and supplies.....								25,773 60
Other current assets.....								931 61
Prepayments.....								896 73
Unamortized discount on securities and expense.....								21,892 06
Other deferred debit items.....								
Miscellaneous.....								
Corporate deficit.....								
Total assets.....	\$20,500 00	\$11,844 88	\$3,584 73		\$104 00	\$3,070 71	\$1,064 72	\$422,311 43
LIABILITIES.								
Capital stock.....								
Premium or assessment on capital stock.....								
Funded debt.....								
Proprietors' investment.....	\$20,500 00	\$11,844 88	\$3,341 64		\$104 00	\$3,070 71		35,000 00
Bills payable.....								22,792 29
Accounts payable.....			243 09					268 10
Other current liabilities.....								1,448 25
Accrued liabilities not due.....								46,332 35
Reserve for accrued depreciation.....								1,200 00
Other reserves.....								
Other deferred credit items.....								
Surplus invested since December 31, 1912, in fixed capital.....								11,880 00
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....							439 72	10,940 44
Total liabilities.....	\$20,500 00	\$11,844 88	\$3,584 73		\$104 00	\$3,070 71	\$1,064 72	\$422,311 43

¹Report not received in time to include figures in this table.

	Home Telephone and Telegraph Company of Pasadena	Honey Lake Valley Mutual Telephone Association	Huntington Beach Telephone Company	Interstate Telegraph Company	Ione Valley Telephone Line ¹	Keeler-Darwin Telephone Line	Kent Telephone System	Kenwood Rural Telephone Company
ASSETS.								
Plant and equipment.....	\$3,366,740 50	\$22,423 39	\$77,565 64	\$904,589 32		\$2,656 73	\$2,500 00	\$1,820 74
Construction work in progress.....	60,059 96			31,037 62				
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....	12,001 84	78 15	1,028 92	5,162 35		30 45		145 07
Employees working funds.....	1,163 00			1,060 00				
Marketable securities.....								
Bills receivable.....								
Accounts receivable.....	43,553 65	680 29	2,113 86	40,241 82		581 14		136 90
Material and supplies.....	5,952 58	864 25	82 45	17,186 66				
Other current assets.....			400 00	35 67				
Prepayments.....	3,331 69	04		396 81				
Unamortized discount on securities and expense.....			2,750 00					
Other deferred debit items.....	1,894 41							
Miscellaneous.....	550,317 58	5,148 81						
Corporate deficit.....								
Total assets.....	\$4,045,015 21	\$29,194 93	\$83,940 87	\$999,710 25		\$3,268 32	\$2,500 00	\$2,102 71
LIABILITIES.								
Capital stock.....	\$519,000 00	\$10,000 00	\$42,200 00	\$500,000 00				
Premium or assessment on capital stock.....								
Funded debt.....	2,908,972 16	10,000 00	27,500 00	239,000 00		\$3,268 32	\$2,500 00	\$2,102 71
Proprietors investment.....								
Bills payable.....	19,500 00							
Accounts payable.....	111,075 42	805 87	6,032 57	179,146 11				
Other current liabilities.....	4,018 80							
Accrued liabilities not due.....	77,830 73	1,961 01	800 70	7,466 78				
Reserve for accrued depreciation.....	387,213 09	6,404 95	5,758 34	50,239 06				
Other reserves.....	413 00			957 08				
Other deferred credit items.....	16,992 01	23 10		269 23				
Surplus invested since December 31, 1912, in fixed capital.....				761 44				
Surplus invested in sinking funds.....				11,694 93				
Other surplus reserved.....				431 82				
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....			1,649 26	10,307 44				
Total liabilities.....	\$4,045,015 21	\$29,194 93	\$83,940 87	\$999,710 25		\$3,268 32	\$2,500 00	\$2,102 71

¹Report not received in time to include figures in this table. ²Debit item. ³Includes \$2,437,472.16 advances from system corporations.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.—Continued.

	Kernan Telephone Company	Kern Mutual Telephone Company	Kingsburg Telephone Company	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange ¹	Lakeport and Blue Lakes Telephone Association	Lake County Telephone Association	Latrobe Telephone Company ²
ASSETS.								
Plant and equipment.....	\$36,155 49	\$220,781 32	\$10,225 00	\$3,077 63	-----	\$3,000 00	\$500 00	-----
Construction work in progress.....	-----	-----	-----	-----	-----	-----	-----	-----
Investment securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Advances to system corporations for construction.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	-----	-----
Cash and deposits.....	839 89	7,632 13	76 71	634 60	-----	-----	-----	-----
Employees working funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Marketable securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Bills receivable.....	-----	-----	88 25	793 00	-----	-----	-----	-----
Accounts receivable.....	2,704 05	4,734 84	5 00	-----	-----	-----	-----	-----
Material and supplies.....	823 96	3,019 85	290 40	-----	-----	440 00	100 00	-----
Other current assets.....	4 75	-----	-----	-----	-----	-----	-----	-----
Prepayments.....	160 00	1,131 90	-----	-----	-----	-----	-----	-----
Unamortized discount on securities and expense.....	-----	-----	-----	-----	-----	-----	-----	-----
Other deferred debit items.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Corporate deficit.....	17,930 46	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$58,618 60	\$237,300 04	\$10,685 36	\$4,505 23	-----	\$3,440 00	\$600 00	-----
LIABILITIES.								
Capital stock.....	\$8,395 00	\$25,000 00	-----	-----	-----	-----	-----	-----
Premium or assessment on capital stock.....	757 10	-----	\$2,375 00	-----	-----	-----	-----	-----
Funded debt.....	22,942 34	-----	-----	-----	-----	-----	-----	-----
Proprietors investment.....	-----	-----	8,310 36	\$3,625 81	-----	\$2,800 00	\$600 00	-----
Bills payable.....	15,000 00	-----	-----	-----	-----	200 00	-----	-----
Accounts payable.....	768 76	3,411 49	-----	-----	-----	440 00	-----	-----
Other current liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----
Accrued liabilities not due.....	-----	9,389 32	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	10,755 40	151,198 48	-----	875 42	-----	-----	-----	-----
Other reserves.....	-----	-----	-----	-----	-----	-----	-----	-----
Other deferred credit items.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus invested in sinking funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Other surplus reserved.....	-----	-----	-----	-----	-----	-----	-----	-----
Appreciated value of fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	48,300 75	-----	-----	-----	-----	-----	-----
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$58,618 60	\$237,300 04	\$10,685 36	\$4,505 23	-----	\$3,440 00	\$600 00	-----

¹No records kept. ²Report not received in time to include figures in this table.

	Lindsay Home Telephone and Telegraph Company	Livingston Telephone Company	Los Gatos Telephone Company	Lower Lake Farmers Telephone Association	Lemon Cove Telephone Exchange	Macdoel Telephone Company	MacFarland Telephone Company	Magnolia Farmers Telephone Company
ASSETS.								
Plant and equipment	\$85,680 04	\$14,469 90	\$77,076 50	\$500 00	\$1,500 00	\$720 00	\$6,000 00	\$4,650 00
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments								
Cash and deposits	701 33	119 53	2,427 37	49 50		97 23		311 94
Employees working funds								
Marketable securities								
Bills receivable								
Accounts receivable	684 48	160 70	684 89	126 17		18 00		471 25
Material and supplies		329 60	1,326 80					
Other current assets	1,762 43							
Prepayments			107 78					
Unamortized discount on securities and expense	517 50							
Other deferred debit items								
Miscellaneous								
Corporate deficit								
Total assets	\$89,345 78	\$14,940 67	\$81,623 34	\$675 67	\$1,500 00	\$835 23	\$6,000 00	\$5,433 19
LIABILITIES.								
Capital stock								
Premium or assessment on capital stock	\$25,000 00		\$40,000 00			\$480 00	\$1,000 00	\$4,650 00
Funded debt	12,800 00							
Proprietors investment		\$6,563 27		\$498 10	\$1,500 00			
Bills payable	18,734 82	3,300 00						
Accounts payable	3,011 90	50 00		177 57				210 20
Other current liabilities								
Accrued liabilities not due	651 73		19 72					
Reserve for accrued depreciation	26,112 74	711 64	16,156 19				2,590 00	
Other reserves								
Other deferred credit items		4,315 76	1,989 50				2,410 00	
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value of fixed capital								
Miscellaneous								
Corporate surplus	3,034 59		23,457 93			355 23		572 99
Total liabilities	\$89,345 78	\$14,940 67	\$81,623 34	\$675 67	\$1,500 00	\$835 23	\$6,000 00	\$5,433 19

(Credit item.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.—Continued.

	Manteca Telephone Company	Monrovia Telephone and Telegraph Company	Morgan Hill Telephone Company	Nay Telephone Line	Needles Gas and Electric Company ¹	Nevada, California and Oregon Telephone Co.	North Bloomfield Telephone Company	Northern Trinity Telephone and Telegraph Company
ASSETS.								
Plant and equipment.....	\$48,928 21	\$163,968 02	\$5,694 63	\$2,336 50		\$220,921 22	\$2,000 00	\$2,021 00
Construction work in progress.....								
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....	5 81	39 39	62 49			7,431 41	10 00	99 89
Employees working funds.....								
Marketable securities.....								
Bills receivable.....								
Accounts receivable.....	548 60	1,218 91	114 23	162 00		4,601 62	28 00	
Material and supplies.....	79 02	1,552 32	516 68			2,900 85		
Other current assets.....								
Prepayments.....		832 78				612 25		
Unamortized discount on securities and expense.....								
Other deferred debit items.....						4,712 74		
Miscellaneous.....								
Corporate deficit.....								
Total assets.....	\$49,561 64	\$167,611 42	\$6,388 03	\$2,498 50		\$241,180 09	\$2,038 00	\$2,120 89
LIABILITIES.								
Capital stock.....	\$36,800 00	\$71,500 00				\$73,245 00		
Premium or assessment on capital stock.....								
Funded debt.....	7,000 00	25,000 00				49,400 00		
Proprietors investment.....			\$5,281 00	\$2,498 50			\$2,038 00	\$2,120 89
Bills payable.....	1,500 00	5,000 00				7,500 00		
Accounts payable.....		6,541 47	188 56			3,008 98		
Other current liabilities.....								
Accrued liabilities not due.....		765 00				911 94		
Reserve for accrued depreciation.....	2,649 66	46,570 37	918 47			52,157 05		
Other reserves.....								
Other deferred credit items.....		12 60				21,689 31		
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....	1,611 98	12,221 98				33,267 81		
Corporate surplus.....								
Total liabilities.....	\$49,561 64	\$167,611 42	\$6,388 03	\$2,498 50		\$241,180 09	\$2,038 00	\$2,120 89

¹See electric table.

	Novato Utilities Company ¹	Ontario and Upland Telephone Company	Oxnard Home Telephone Company	Owens Lake Telephone Company	The Pacific Telephone and Telegraph Company	Paso Robles and Sbandon Telephone Company	Petrolia Telephone Company	Pine Knot Telephone Line
ASSETS.								
Plant and equipment.....		\$359,181 17	\$168,485 90	\$1,321 85	\$140,242,673 86	\$7,089 25	\$100 00	\$6,000 00
Construction work in progress.....					4,355,060 16			
Investment securities.....			3,020 00		42,632,509 74			
Advances to system corporations for construction.....					13,664,545 88			
Miscellaneous investments.....					139,146 05			
Cash and deposits.....		5,183 78	1,326 53	28 00	627,277 49	159 84		
Employees working funds.....		371 63			179,617 35			
Marketable securities.....					2,227 97			
Bills receivable.....					215,935 98			
Accounts receivable.....		4,734 15	20,755 89		3,001,854 71	1,053 49		
Material and supplies.....		10,677 73	3,546 06		2,395,223 03			
Other current assets.....					134,644 26			
Prepayments.....		1,227 13	32 00		339,864 51			
Unamortized discount on securities and expense.....					7,079,082 19			
Other deferred debit items.....		8 00	16,871 46		332,302 81			
Miscellaneous.....					12,106 18			
Corporate deficit.....		156,931 25						
Total assets.....		\$538,314 84	\$214,037 84	\$1,349 85	\$215,354,072 17	\$8,902 58	\$100 00	\$6,000 00
LIABILITIES.								
Capital stock.....		\$100,000 00	\$75,000 00		\$75,000,000 00	\$4,200 00		
Premium or assessment on capital stock.....								
Funded debt.....		353,499 06	50,000 00		93,577,200 00			
Proprietors investment.....								
Bills payable.....			15,059 79	\$1,349 85	10,000 00	900 00	\$100 00	\$5,502 45
Accounts payable.....		10,290 00	4,302 22		2,756,700 70	138 67		497 55
Other current liabilities.....		270 00			625,816 14			
Accrued liabilities not due.....		11,901 14	1,093 41		2,708,395 51			
Reserve for accrued depreciation.....		60,841 64	45,333 61		31,756,739 72	3,569 05		
Other reserves.....		13 00			84,732 80			
Other deferred credit items.....		1,500 00	4,176 98		776,668 82			
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....								
Corporate surplus.....			19,071 83		8,057,818 48	94 86		
Total liabilities.....		\$538,314 84	\$214,037 84	\$1,349 85	\$215,354,072 17	\$8,902 58	\$100 00	\$6,000 00

¹See electric table. ²Includes \$31,425,000.00 advances from system corporations. ³Includes \$283,499.06 advances from system corporations.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.—Continued.

	A. W. Poe Telephone Line¹	Pomona Valley Telephone and Telegraph Union	Postal Telegraph- Cable Company	Raymond Telephone Company	The Red River Lumber Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company
ASSETS.								
Plant and equipment.....		\$482,804 93	\$100,000 00	\$20,852 05	\$23,863 49	\$146,961 35	\$47,582 09	\$1,335 00
Construction work in progress.....								
Investment securities.....			18,961 59					
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....		2,521 89	156,342 47	465 44		712 20	265 03	25 60
Employees working funds.....								
Marketable securities.....								
Bills receivable.....								
Accounts receivable.....		1,636 54	221,585 68	794 57		1,227 52		
Material and supplies.....		22,888 50	2,676 30	564 95		5,056 62	85 03	
Other current assets.....						3,306 32		
Prepayments.....							2,374 21	
Unamortized discount on securities and expense.....		2,960 00						
Other deferred debit items.....		3,275 00				34,793 81		
Miscellaneous.....								
Corporate deficit.....			35,847 52			6,080 31		
Total assets.....		\$516,086 86	\$535,413 56	\$22,677 01	\$23,863 49	\$198,138 13	\$50,306 36	\$1,360 60
LIABILITIES.								
Capital stock.....		\$100,000 00	\$100,000 00					
Premium or assessment on capital stock.....								
Funded debt.....		164,000 00				\$40,000 00	\$14,109 00	
Proprietors' investment.....				\$19,774 32	\$23,863 49	70,000 00	4,500 00	
Bills payable.....		5,000 00						\$1,360 60
Accounts payable.....		12,578 45	435,413 56	1,345 95			6,900 00	
Other current liabilities.....		878 83				12,653 28	2,926 83	
Accrued liabilities not due.....		7,032 92						
Reserve for accrued depreciation.....		226,596 66		1,556 74		61,334 85	9,088 15	
Other reserves.....								
Other deferred credit items.....						14,150 00		
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....								
Appreciated value of fixed capital.....								
Miscellaneous.....							12,782 38	
Corporate surplus.....								
Total liabilities.....		\$516,086 86	\$535,413 56	\$22,677 01	\$23,863 49	\$198,138 13	\$50,306 36	\$1,360 60

¹No information furnished.

	Richardson Mineral Springs	Rio Vista Telephone and Telegraph Company	Rindge Land and Navigation Company	Roseville Telephone Company	Rural Union Telephone Company ¹	Sacramento Valley Telephone Company	St. Helena Sanitarium	Sanger Telephone Company
ASSETS.								
Plant and equipment	\$2,000 00	\$23,282 52	\$6,027 01	\$41,472 89		\$394,206 73	\$2,995 00	\$38,089 29
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments		682 28				2,449 63		328 59
Cash and deposits						1,434 95		
Employees working funds								
Marketable securities								
Bills receivable						7,069 11		1,500 51
Accounts receivable		1,912 99		543 85		5,925 24		609 00
Material and supplies		350 00						5,328 26
Other current assets						652 48		
Prepayments								
Unamortized discount on securities and expense								
Other deferred debit items								
Miscellaneous						208,924 70		
Corporate deficit								
Total assets	\$2,000 00	\$26,227 79	\$6,027 01	\$42,016 74		\$620,662 84	\$2,995 00	\$45,855 65
LIABILITIES.								
Capital stock		\$4,150 00		\$29,000 00		\$193,800 00		
Premium or assessment on capital stock								
Funded debt						\$307,500 00	\$2,995 00	\$28,743 36
Proprietors' investment								
Bills payable	\$2,000 00		\$6,027 01					
Accounts payable		1,602 35		200 35		80,000 00		8,782 23
Other current liabilities						6,084 90		
Accrued liabilities not due						11,797 00		700 00
Reserve for accrued depreciation		1,518 65		593 92		9,596 61		7,339 71
Other reserves				8,972 00		11,797 33		
Other deferred credit items		6,094 42				87 00		290 35
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value of fixed capital								
Miscellaneous		12,862 37		3,250 47				
Corporate surplus								
Total liabilities	\$2,000 00	\$26,227 79	\$6,027 01	\$42,016 74		\$620,662 84	\$2,995 00	\$45,855 65

¹No information furnished.²Includes \$117,500 advances from system corporations.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.—Continued.

	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Miguel Interurban Telephone Company ¹	Santa Barbara Telephone Company	Santa Monica Bay Home Telephone Company	Santa Paula Home Telephone Company	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company
ASSETS.								
Plant and equipment.....	\$3,450 00	\$54,779 56		\$1,151,068 38	\$870,251 62	\$138,945 65	\$45,314 94	\$34,941 82
Construction work in progress.....						3,020 00		
Investment securities.....								
Advances to system corporations for construction.....								
Miscellaneous investments.....								
Cash and deposits.....	285 00	2,100 97		21,091 65	2,480 21	209 78	1,233 28	805 40
Employees working funds.....				500 00				
Marketable securities.....				200 00				
Bills receivable.....								
Accounts receivable.....	490 73	2,384 87		27,426 58	14,128 86	1,777 84	106 90	2,345 82
Material and supplies.....		701 94		33,416 00	12,516 77	2,166 73	492 16	1,143 85
Other current assets.....		2,301 66		401 04	1,389 43			
Prepayments.....		594 60		2,587 95		59 50	596 19	
Unamortized discount on securities and expense.....				13,760 12	196,062 25			
Other deferred debit items.....						21,287 31		
Miscellaneous.....								
Corporate deficit.....						24,565 89		
Total assets.....	\$4,225 73	\$62,863 60		\$1,250,451 72	\$1,096,829 14	\$192,032 70	\$47,743 47	\$39,236 89
LIABILITIES.								
Capital stock.....	\$3,450 00	\$20,000 00		\$430,500 00	\$263,000 00	\$60,000 00	\$17,400 00	\$10,000 00
Premium or assessment on capital stock.....								
Funded debt.....		16,750 00		466,950 00	497,500 00	40,000 00		
Proprietors investment.....								
Bills payable.....		1,000 00			38,293 21	35,786 83		
Accounts payable.....		2,718 01		30,387 88	57,417 96	21,769 10	885 23	
Other current liabilities.....								
Accrued liabilities not due.....		167 50		20,281 63	5,470 49	600 00		
Reserve for accrued depreciation.....		9,001 44		131,992 22	159,865 16	29,718 77	11,195 90	6,500 02
Other reserves.....								
Other deferred credit items.....				5,500 00	1,200 00	4,158 00		6,957 00
Surplus invested since December 31, 1912, in fixed capital.....								
Surplus invested in sinking funds.....								
Other surplus reserved.....					11,224 98			
Appreciated value of fixed capital.....					6,183 30			
Miscellaneous.....								
Corporate surplus.....	775 73	13,226 65		164,839 99	56,674 04		18,262 34	15,779 87
Total liabilities.....	\$4,225 73	\$62,863 60		\$1,250,451 72	\$1,096,829 14	\$192,032 70	\$47,743 47	\$39,236 89

¹No information furnished.

	Smeltzer Home Telephone and Telegraph Company	L. C. Smith	R. S. Sorensen	Southern California Telephone Company	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robert L. Swanson Telephone System
ASSETS.								
Plant and equipment.....	\$25,055 35	\$4,000 00	\$10,000 00	\$49,365 477 65	\$565,483 54	\$18,217 91	\$18,374 34	\$6,466 97
Construction work in progress.....	-----	-----	-----	2,808,359 62	-----	-----	-----	-----
Investment securities.....	-----	-----	-----	20,439 06	-----	-----	-----	-----
Advances to system corporations for construction.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous investments.....	-----	-----	-----	14,735 61	-----	-----	-----	-----
Cash and deposits.....	55 87	225 00	1,488 93	187,031 24	1,198 49	38 54	145 66	6 45
Employees working funds.....	-----	-----	-----	32,353 86	-----	-----	-----	-----
Marketable securities.....	-----	-----	-----	-----	-----	-----	-----	-----
Bills receivable.....	-----	-----	-----	-----	6,649 83	-----	-----	-----
Accounts receivable.....	714 07	280 00	-----	604,855 86	8,075 30	200 43	151 90	124 50
Material and supplies.....	27 45	-----	-----	1,098,382 99	19,857 20	369 43	-----	-----
Other current assets.....	-----	-----	-----	6,300 85	1,652 43	-----	-----	-----
Prepayments.....	-----	-----	-----	356,704 49	4,270 25	28 45	-----	-----
Unamortized discount on securities and expense.....	-----	-----	-----	692,871 05	83,076 91	-----	-----	-----
Other deferred debit items.....	-----	-----	-----	2,748 31	-----	123 00	-----	-----
Miscellaneous.....	-----	-----	-----	17,621 22	7,348 96	-----	-----	-----
Corporate deficit.....	-----	-----	-----	6,129,719 93	5,765 17	-----	-----	-----
Total assets.....	\$25,852 74	\$4,505 00	\$11,488 93	\$61,332,601 74	\$703,378 08	\$18,977 76	\$18,671 90	\$6,597 92
LIABILITIES.								
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----
Premium or assessment on capital stock.....	\$3,895 00	-----	-----	\$36,086,900 00	\$84,234 50	\$1,800 00	\$8,050 00	-----
Funded debt.....	-----	-----	-----	17,146,000 00	467,375 00	-----	-----	-----
Proprietors investment.....	-----	\$4,455 00	\$11,488 93	-----	-----	-----	-----	\$6,597 92
Bills payable.....	-----	-----	-----	2,944,807 56	50,500 00	3,544 26	7,000 00	-----
Accounts payable.....	-----	50 00	-----	70,153 19	14,354 32	2,462 51	-----	-----
Other current liabilities.....	-----	-----	-----	254,177 35	21,273 67	-----	-----	-----
Accrued liabilities not due.....	180 00	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	13,653 15	-----	-----	4,724,689 47	64,360 47	4,689 28	1,794 50	-----
Other reserves.....	-----	-----	-----	9,363 65	-----	-----	-----	-----
Other deferred credit items.....	-----	-----	-----	96,510 52	-----	189 70	1,309 84	-----
Surplus invested since December 31, 1912, in fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus invested in sinking funds.....	-----	-----	-----	-----	-----	-----	-----	-----
Other surplus reserved.....	-----	-----	-----	-----	-----	-----	-----	-----
Appreciated value of fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Corporate surplus.....	7,562 71	-----	-----	-----	-----	6,292 01	517 56	-----
Total liabilities.....	\$25,852 74	\$4,505 00	\$11,488 93	\$61,332,601 74	\$703,378 08	\$18,977 76	\$18,671 90	\$6,597 92

Includes \$9,350,000 advances from system corporations.

TABLE NO. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.—Concluded.

	J. P. Thomas	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company	United States Long Distance Telephone and Telegraph Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System
ASSETS.								
Plant and equipment	\$6,000 00	\$4,720 40	\$63,885 58	\$4,465,135 91	\$3,290 00	\$250 00	\$41,258 11	\$5,000 00
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments	100 00		177 49	6,583 67	392 02	6 93	439 62	
Cash and deposits				4,000 00				
Employees working funds								
Marketable securities								
Bills receivable								
Accounts receivable			1,260 30	144,914 44		68 34	2,374 59	
Material and supplies			979 56	80,250 70				
Other current assets			1,898 60	9,929 29				
Prepayments								
Unamortized discount on securities and expense								
Other deferred debit items								
Miscellaneous					157 98		1,422 87	
Corporate deficit								
Total assets	\$6,100 00	\$4,720 40	\$68,201 53	\$4,710,814 01	\$3,840 00	\$325 27	\$45,495 19	\$5,000 00
LIABILITIES.								
Capital stock								
Premium or assessment on capital stock								
Funded debt								
Proprietors investment	\$6,100 00	\$4,420 40	\$30,000 00	\$3,000,000 00	\$3,840 00		\$16,400 00	
Bills payable				1797,000 00		\$278 77		\$5,000 00
Accounts payable			16,500 00	180,000 00			2,200 00	
Other current liabilities			4,634 54	77,517 92		46 50	50 51	
Accrued liabilities not due				125 00				
Reserve for accrued depreciation				13,656 87			24,884 68	
Other reserves		300 00	14,774 19	617,819 16				
Other deferred credit items				29 82			1,960 00	
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value of fixed capital								
Miscellaneous			2,292 80	24,625 24				
Corporate surplus								
Total liabilities	\$6,100 00	\$4,720 40	\$68,201 53	\$4,710,814 01	\$3,840 00	\$325 27	\$45,495 19	\$5,000 00

Includes \$290,000 advanced from system corporations.

	The Western Union Telegraph Company	Weaverville and Hayfork Telephone Company	Weaverville Telephone Exchange	Weaverville Supply Company	Whittier Home Telephone and Telegraph Company	Williams Telephone Company	Willits Telephone and Telegraph Company	Joseph Yoch ¹	Total
ASSETS									
Plant and equipment.....	\$197,454,984 08	\$800 00	\$2,000 00	\$900 00	\$379,773 34	\$2,500 00	\$10,501 47	-----	\$409,962,496 79
Construction work in progress.....	11,172,600 70	-----	-----	-----	34,069 42	-----	-----	-----	18,483,018 88
Investment securities.....	11,814,900 55	-----	-----	-----	-----	-----	-----	-----	54,515,439 10
Advances to system corporations for construction.....	2,086,608 44	-----	-----	-----	-----	-----	-----	-----	15,770,115 91
Miscellaneous investments.....	136,331 60	-----	-----	-----	-----	-----	-----	-----	392,513 26
Cash and deposits.....	8,414,897 38	90	256 00	137 63	562 17	-----	1,376 84	-----	9,684,578 15
Employees working funds.....	839,325 01	-----	-----	-----	-----	-----	-----	-----	1,063,897 03
Marketable securities.....	11,913,348 88	-----	-----	-----	1,600 00	-----	-----	-----	11,919,260 65
Bills receivable.....	38,016 32	-----	-----	-----	-----	-----	-----	-----	20,165,861 76
Accounts receivable.....	15,549,789 98	-----	300 00	-----	6,727 10	160 00	-----	-----	11,062,560 83
Material and supplies.....	6,933,725 23	-----	-----	-----	32,700 56	-----	-----	-----	396,947 40
Other current assets.....	191,577 36	-----	-----	-----	16 58	-----	-----	-----	1,356,131 60
Prepayments.....	611,083 13	-----	-----	-----	-----	-----	-----	-----	8,207,722 18
Unamortized discount on securities and expense.....	-----	-----	-----	-----	1,185 22	-----	-----	-----	1,692,228 73
Other deferred debit items.....	1,221,675 41	-----	-----	-----	95,055 00	-----	-----	-----	384,950 11
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	7,179,096 81
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$268,378,864 07	\$800 90	\$2,556 00	\$1,037 63	\$551,779 39	\$2,660 00	\$11,878 31	-----	\$572,501,619 84
LIABILITIES.									
Capital stock.....	\$101,558,401 66	-----	-----	-----	\$60,000 00	-----	\$4,500 00	-----	\$223,501,197 16
Premium or assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	6,028 60
Funded debt.....	47,081,500 00	-----	-----	-----	46,900 00	-----	-----	-----	166,484,903 81
Proprietors investment.....	-----	\$800 90	\$2,056 00	\$1,037 63	-----	\$2,660 00	-----	-----	371,113 03
Bills payable.....	-----	-----	-----	-----	-----	-----	-----	-----	877,244 81
Accounts payable.....	10,490,429 54	-----	500 00	-----	262,387 18	-----	232 50	-----	17,662,308 58
Other current liabilities.....	121,549 08	-----	-----	-----	6,132 08	-----	-----	-----	855,312 96
Accrued liabilities not due.....	12,588,032 06	-----	-----	-----	4,357 05	-----	-----	-----	15,869,367 00
Reserve for accrued depreciation.....	22,099,729 65	-----	-----	-----	39,613 66	-----	1,200 00	-----	61,648,426 08
Other reserves.....	1,613,288 96	-----	-----	-----	-----	-----	-----	-----	1,710,085 31
Other deferred credit items.....	17,294,442 39	-----	-----	-----	-----	-----	-----	-----	18,312,237 24
Surplus invested since Dec. 31, 1912, in fixed capital.....	-----	-----	-----	-----	98,983 91	-----	-----	-----	124,894 18
Surplus invested in sinking funds.....	-----	-----	-----	-----	8,118 19	-----	-----	-----	42,918 10
Other surplus reserved.....	3,716,784 06	-----	-----	-----	-----	-----	-----	-----	3,722,835 54
Appreciated value of fixed capital.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Corporate surplus.....	51,814,706 07	-----	-----	-----	25,287 32	-----	5,945 81	-----	61,312,747 44
Total liabilities.....	\$268,378,864 07	\$800 90	\$2,556 00	\$1,037 63	\$551,779 39	\$2,660 00	\$11,878 31	-----	\$572,501,619 84

¹No information furnished. ²Includes \$1,771,675 stock of subsidiary companies.

TABLE NO. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company ²	Antelope Valley Telephone Company	Arrowhead Telephone Company	Associated Telephone Company	Aukum Telephone Company	G. W. Bandy	Bass Telephone Line
Operating revenue.....	\$548 84		\$6,893 84	\$1,104 22	\$607,835 48		\$722 74	\$4,019 63
Operating expenses.....	567 03		5,239 92	963 29	332,359 38	\$129 00	1,591 00	5,153 89
Net operating revenue.....			\$1,653 92	\$140 93	\$275,476 10	\$129 00	\$868 26	\$1,134 26
Net operating loss.....	18 19							
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....			\$1,653 92	\$140 93	\$275,476 10	\$129 00	\$868 26	\$1,134 26
Total net operating loss.....	\$18 19							
Uncollectible operating revenues.....					\$60,774 99	\$23 76	\$59 64	
Taxes.....			\$284 74					
Deductions from net operating revenues.....			\$284 74		\$60,774 99	\$23 76	\$59 64	
Operating income.....	\$18 19		\$1,369 18	\$140 93	\$214,701 11	\$152 76	\$927 90	\$1,134 26
Operating loss.....								
NON-OPERATING INCOME.								
Rent revenues.....								
Interest and dividend revenues.....					\$187 50			
Sinking and other reserve fund accretions.....								
Profits from operations of others.....								
Miscellaneous non-operating revenues.....								
Total non-operating income.....					\$187 50			
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....								
Miscellaneous.....								
Non-operating taxes.....					\$1,985 33			
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....					\$1,985 33			
Gross income.....			\$1,369 18	\$140 93	\$212,903 28	\$152 76	\$927 90	\$1,134 26
Gross loss.....	\$18 19							

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions from gross income.....									
Net income.....									
Net loss.....									
Surplus beginning of year.....									
Deficit beginning of year.....									
Dividends.....									
Additions to surplus.....									
Deductions from surplus.....									
Surplus at end of year.....									
Deficit at end of year.....									
Number of stations.....									

¹Transferred to investment.
²Report not received in time to include figures in this table.

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions from gross income.....									
Net income.....	\$1,165 92	\$4 38	\$99 29	\$51 52				\$240 61	\$39 00
Net loss.....									
Surplus beginning of year.....									
Deficit beginning of year.....								\$422 07	
Dividends.....									
Additions to surplus.....			\$99 29						\$39 00
Deductions from surplus.....	\$1,165 92	\$4 38		\$51 52					
Surplus at end of year.....									
Deficit at end of year.....								662 68	
Number of stations.....	50	6	68	4	5	4		30	

¹Transferred to investment.
²No record kept.
³Transferred to electric table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

[illegible]

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....	\$12,130 26								\$245 01
Interest on funded debt.....									
Other interest.....	1,847 41								
Miscellaneous.....									
Total deductions from gross income.....	\$13,977 67								\$245 01
Net income.....	\$866 05	\$814 71	\$428 52	\$18 00	\$608 94		\$324 51		\$1,461 54
Net loss.....									
Surplus beginning of year.....									
Deficit beginning of year.....									
Dividends.....									
Additions to surplus.....					\$2,929 84		\$396 95		\$1,062 88
Deductions from surplus.....	\$866 05	\$814 71	\$428 52	\$18 00					
Surplus at end of year.....					3,538 78		721 46		398 66
Deficit at end of year.....									
Number of stations.....	2,583	50	195	15	150		55		180

¹Transferred to investment.

²Transferred to electric table.

³Report not received in time to include figures in this table.

DEDUCTIONS FROM GROSS INCOME.

Rent deductions	\$5,897 23			\$1,941 88	\$5,274 67	\$315 01	\$636 06
Interest on funded debt					7,395 00		
Other interest	1,206 37			426 64	4,865 03		374 13
Miscellaneous					579 00		
Total deductions from gross income	\$7,103 60			\$2,368 52	\$18,113 70	\$315 01	\$1,010 19
Net income							
Net loss	\$10,009 44		\$88 36	\$3,903 25	\$23,865 14	\$338 01	\$8,056 29
Surplus beginning of year							
Deficit beginning of year			\$2,014 36	\$4,090 71	\$4,151 78		\$24,591 54
Dividends	\$22,513 65			2,544 88	17,572 14		2,964 80
Additions to surplus				648 82	151 38		2,777 54
Deductions from surplus			75 00		800 28	\$338 01	6,071 93
Surplus at end of year				6,097 90	9,795 88		26,388 64
Deficit at end of year	32,523 09		2,177 72				
Number of stations	1,324		326	810	4,097	146	1,513

¹Transferred to investment.
²Report not received in time to include figures in this table.

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....									
Other interest.....									\$633 51
Miscellaneous.....	\$389 21								
Total deductions from gross income.....	\$389 21								\$633 51
Net income.....									
Net loss.....	\$10,869 54			\$1,451 20		\$11,563 85		\$1,290 03	\$3,891 95
Surplus beginning of year.....									
Deficit beginning of year.....									
Dividends.....	\$23,388 32			\$1,177 79		\$1,274 92	\$951 60	\$5,131 40	
Additions to surplus.....				230 20		1,600 00		738 50	
Deductions from surplus.....						56 35		100 00	
Surplus at end of year.....	34,257 86			2,327 17		8,632 58	807 19	5,582 93	\$3,891 95
Deficit at end of year.....				71 62					
Number of stations.....	520			210		997	46	480	350
									342

¹Transferred to investment.

²Report not received in time to include figures in this table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Exeter Telephone and Telegraph Company	Farmington Telephone Association	Federal Telegraph Company	Forest Hill Telephone Exchange	Follows and Dailey Toll Line	Fowler Independent Telephone Company	Gilroy Telephone Company	General Grant Park Telephone Company ²
Operating revenue.....	\$13,271 12	\$960 00	\$586,266 28	\$1,027 03	\$125 00	\$13,433 83	\$18,795 79	-----
Operating expenses.....	8,866 94	900 00	446,633 53	718 14	300 00	11,577 69	11,462 99	-----
Net operating revenue.....	\$4,404 18	\$60 00	\$139,632 75	\$308 89	-----	\$1,856 14	\$7,332 80	-----
Net operating loss.....	-----	-----	\$55,995 26	-----	\$175 00	-----	-----	-----
Other operating revenues.....	-----	-----	31,455 73	-----	-----	-----	-----	-----
Other operating expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Net operating revenue from other operations.....	-----	-----	\$24,539 53	-----	-----	-----	-----	-----
Net operating loss from other operations.....	-----	-----	-----	-----	-----	-----	-----	-----
Total net operating revenues.....	\$4,404 18	\$60 00	\$104,172 28	\$308 89	\$175 00	\$1,856 14	\$7,332 80	-----
Total net operating loss.....	-----	-----	\$1,343 10	-----	-----	\$868 59	\$1,657 42	-----
Uncollectible operating revenues.....	\$479 62	-----	21,269 32	\$50 62	-----	-----	-----	-----
Taxes.....	-----	-----	-----	-----	-----	-----	-----	-----
Deductions from net operating revenues.....	\$479 62	-----	\$22,612 42	\$50 62	-----	\$868 59	\$1,657 42	-----
Operating income.....	\$3,924 56	\$60 00	\$141,559 86	\$258 27	\$175 00	\$987 55	\$5,675 38	-----
Operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----
NON-OPERATING INCOME.	-----	-----	-----	-----	-----	-----	-----	-----
Rent revenues.....	-----	-----	\$599 00	-----	-----	-----	-----	-----
Interest and dividend revenues.....	-----	-----	3,389 87	-----	-----	-----	-----	-----
Sinking and other reserve fund accretions.....	-----	-----	-----	-----	-----	-----	-----	-----
Profits from operations of others.....	-----	-----	-----	-----	-----	-----	\$333 01	-----
Miscellaneous non-operating revenues.....	-----	-----	-----	-----	-----	-----	\$333 01	-----
Total non-operating income.....	-----	-----	\$3,988 87	-----	-----	-----	-----	-----
DEDUCTIONS FROM NON-OPERATING INCOME.	-----	-----	-----	-----	-----	-----	-----	-----
Rent.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----
Non-operating taxes.....	-----	-----	-----	-----	-----	-----	-----	-----
Uncollectible non-operating revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total deductions from non-operating income.....	-----	-----	-----	-----	-----	-----	-----	-----
Gross income.....	\$3,924 56	\$60 00	\$145,548 73	\$258 27	-----	\$987 55	\$6,008 39	-----
Gross loss.....	-----	-----	-----	-----	\$175 00	-----	-----	-----

DEDUCTIONS FROM GROSS INCOME.				
Rent deductions		\$56,093 79		
Interest on funded debt		38,337 76		
Other interest				
Miscellaneous		11,887 73		\$1,202 09
Total deductions from gross income		\$106,319 28		\$1,202 09
Net income	\$60 00	\$39,229 45	\$258 27	\$987 55
Net loss			\$175 00	\$4,806 30
Surplus beginning of year				\$17,218 65
Deficit beginning of year				
Dividends		\$778,521 07		2,167 20
Additions to surplus			\$175 00	60
Deductions from surplus		9,698 73		
Surplus at end of year	\$60 00	171,464 60	\$258 27	18,206 20
Deficit at end of year		655,984 65		9,871 49
Number of stations	42		32	475
			16	828

¹⁷Transferred to investment.

²Not operating.

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									\$444 41
Interest on funded debt.....									9,046 82
Other interest.....									1,725 63
Miscellaneous.....									1,140 00
Total deductions from gross income.....									\$12,356 86
Net income.....									
Net loss.....	\$1,465 22	\$758 20	\$17 71	\$79 65	\$70 39	\$53 62			\$10,570 68
Surplus beginning of year.....									\$10,808 60
Deficit beginning of year.....									
Dividends.....									7,396 00
Additions to surplus.....									957 16
Deductions from surplus.....	\$1,465 22	\$758 20	\$17 71	\$79 65	\$70 39				4,000 00
Surplus at end of year.....									10,940 44
Deficit at end of year.....									
Number of stations.....	220	148	42	12	81	16			2,479

¹Transferred to investment.²Report not received in time to include figures in this table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Home Telephone and Telegraph Co. of Pasadena	Honey Lake Valley Mutual Telephone Association	Huntington Beach Telephone Company	Interstate Telegraph Company	Ione Valley Telephone Line	Keeler- Darwin Telephone Line	Kent Telephone System	Kenwood Rural Telephone Company
Operating revenue.....	\$711,920 69	\$5,255 98	\$26,216 89	\$108,376 06	\$108 00	\$622 49	\$1,509 12	\$1,107 60
Operating expenses.....	638,156 67	5,056 79	26,674 03	63,021 34	68 00	884 77	534 79	962 44
Net operating revenue.....	\$73,764 02	\$199 19		\$45,354 72	\$40 00		\$974 33	\$145 16
Net operating loss.....			\$457 14					
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$73,764 02	\$199 19	\$457 14	\$45,354 72	\$40 00	\$262 28	\$974 33	\$145 16
Total net operating loss.....				\$320 21				
Uncollectible operating revenues.....	\$3,095 00	\$305 52	\$1,599 47	4,147 31		\$36 00	\$25 41	
Taxes.....	46,177 50							
Deductions from net operating revenues.....	\$49,272 50	\$305 52	\$1,599 47	\$4,467 52		\$36 00	\$25 41	
Operating income.....	\$24,491 52	\$106 33	\$2,056 61	\$40,887 20	\$40 00	\$298 28	\$948 92	\$145 16
Operating loss.....								
NON-OPERATING INCOME.								
Rent revenues.....								
Interest and dividend revenues.....								
Sinking and other reserve fund accretions.....	\$1,542 86			\$2,825 43				
Profits from operations of others.....								
Miscellaneous non-operating revenues.....								
Total non-operating income.....	\$1,542 86			\$2,825 43				
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....								
Miscellaneous.....								
Non-operating taxes.....								
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....								
Gross income.....	\$26,034 38	\$106 33	\$2,056 61	\$43,712 63	\$40 00	\$298 28	\$948 92	\$145 16
Gross loss.....								

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Kerman Telephone Company	Kern Mutual Telephone Company	Kingsburg Telephone Company	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange	Lakeport and Blue Lakes Telephone Association	Lake County Telephone Association	Latrobe Telephone Company?
Operating revenue.....	\$8,277 47	\$112,201 67	\$481 05	\$758 29	\$1,968 04	\$1,560 00	\$1,190 00	
Operating expenses.....	9,792 27	85,021 58	2,834 82	539 56	1,862 69	2,068 00	2,504 68	
Net operating revenue.....		\$27,180 09	\$2,353 77	\$218 73	\$105 35	\$508 00	\$1,314 68	
Net operating loss.....	\$1,514 80							
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....		\$27,180 09	\$2,353 77	\$218 73	\$105 35	\$508 00	\$1,314 68	
Total net operating loss.....	\$1,514 80	\$582 46						
Uncollectible operating revenues.....	\$405 48	2,077 88		\$45 70	\$102 50		\$107 35	
Taxes.....								
Deductions from net operating revenues.....	\$405 48	\$2,660 34		\$45 70	\$102 50		\$107 35	
Operating income.....		\$24,519 75		\$173 03	\$2 85	\$508 00	\$1,422 03	
Operating loss.....	\$1,920 28		\$2,353 77					
NON-OPERATING INCOME.								
Rent revenues.....		\$180 00						
Interest and dividend revenues.....		179 81						
Sinking and other reserve fund accretions.....								
Profits from operations of others.....		1,362 20						
Miscellaneous non-operating revenues.....								
Total non-operating income.....		\$1,722 01						
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....								
Miscellaneous.....								
Non-operating taxes.....		\$71 95						
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....		\$71 95						
Gross income.....		\$26,169 81		\$173 03	\$2 85	\$508 00	\$1,422 03	
Gross loss.....	\$1,920 28		\$2,353 77					

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....		\$1,662 55							
Interest on funded debt.....	\$1,460 05								
Other interest.....									
Miscellaneous.....		257 17							
Total deductions from gross income.....	\$1,460 05	\$1,919 72							
Net income.....									
Net loss.....	\$3,380 33	\$24,250 09	\$2,353 77	\$173 03	\$2 85	\$508 00	\$1,422 03		
Surplus beginning of year.....		\$64,663 19							
Deficit beginning of year.....	\$15,245 13								
Dividends.....		32,000 00							
Additions to surplus.....	762 40	2,587 29	\$2,353 77			\$508 00	\$1,422 03		
Deductions from surplus.....	67 40	11,199 82		\$173 03	\$2 85				
Surplus at end of year.....		48,300 75							
Deficit at end of year.....	17,930 46								
Number of stations.....	241	1,253	462			200	60		

‡Transferred to investment.

§Report not received in time to include figures in this table.

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....	\$1,701 97								
Interest on funded debt.....		\$293 48							
Other interest.....	101 00		\$85 28						
Miscellaneous.....									
Total deductions from gross income.....	\$1,802 97	\$293 48	\$85 28						
Net income.....	\$819 08	\$1,271 46	\$9,984 11	\$93 00	\$284 05	\$126 03	\$575 30	\$135 76	
Net loss.....									
Surplus beginning of year.....	\$4,465 51		\$16,605 82			\$258 00		\$437 23	
Deficit beginning of year.....									
Dividends.....	2,250 00		3,200 00			28 80			
Additions to surplus.....			113 00				\$575 30		
Deductions from surplus.....			45 00						
Surplus at end of year.....	3,034 59	\$1,271 46	23,457 93	\$93 00	\$284 05	355 23		572 99	
Deficit at end of year.....									
Number of stations.....	833	146	1,102	81	40	26	132	109	

¹Transferred to investment.

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....		\$1,825 00					\$3,603 45		
Interest on funded debt.....									
Other interest.....	\$140 16			\$20 52			3,099 86		
Miscellaneous.....									
Total deductions from gross income.....	\$140 16	\$1,825 00		\$20 52			\$6,703 31		
Net income.....	\$1,611 98	\$5,813 00		\$324 71			\$3,139 13	\$32 40	\$18 72
Net loss.....									
Surplus beginning of year.....		\$11,413 98					\$33,587 93		
Deficit beginning of year.....									
Dividends.....		5,005 00					2,480 88		
Additions to surplus.....							955 90		
Deductions from surplus.....				\$324 71			1,934 27	\$32 40	\$18 72
Surplus at end of year.....	\$1,611 98	12,221 98					33,267 81		
Deficit at end of year.....									
Number of stations.....	551	1,825	207	22	404	646	6	13	

¹Transferred to electric table.²Transferred to investment.³No operations reported.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	Novato Utilities Company	Ontario and Upland Telephone Company	Oxnard Home Telephone Company	Owens Lake Telephone Company	The Pacific Telephone and Telegraph Company	Paso Robles and Shandon Telephone Company	Petrolia Telephone Company	Pine Knot Telephone Line
Operating revenue.....	\$4,524 62	\$87,743 98	\$44,423 42	\$36 00	\$40,072,225 97	\$2,468 55	\$699 41	\$1,086 25
Operating expenses.....	3,291 46	86,733 86	34,349 79	8 00	28,183,524 94	2,298 47	668 71	701 29
Net operating revenue.....	\$1,233 16	\$1,010 12	\$10,073 63	\$28 00	\$11,888,701 03	\$170 08	\$30 70	\$384 96
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$1,233 16	\$1,010 12	\$10,073 63	\$28 00	\$11,888,701 03	\$170 08	\$30 70	\$384 96
Total net operating loss.....								
Uncollectible operating revenues.....		\$385 00			\$166,100 00			
Taxes.....	\$452 24	5,711 61	\$2,794 85	\$2 95	2,864,226 42	\$129 54	\$30 70	\$52 00
Deductions from net operating revenues.....	\$452 24	\$6,096 61	\$2,794 85	\$2 95	\$3,030,326 42	\$129 54	\$30 70	\$52 00
Operating income.....	\$780 92		\$7,278 78	\$25 05	\$8,858,374 61	\$40 54		\$332 96
Operating loss.....		\$5,086 49						
Non-OPERATING INCOME.								
Rent revenues.....					\$14,070 37			
Interest and dividend revenues.....					2,662,505 55			
Sinking and other reserve fund accretions.....								
Profits from operations of others.....								
Miscellaneous non-operating revenues.....								
Total non-operating income.....					\$2,676,575 92			
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....					\$1,045 00			
Miscellaneous.....					1,583 88			
Non-operating taxes.....					849,880 25			
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....					\$852,509 13			
Gross income.....	\$780 92	\$5,086 49	\$7,278 78	\$25 05	\$10,682,441 40	\$40 54		\$332 96
Gross loss.....								

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions	\$2,420 70	\$3,403 60	\$439,912 35						
Interest on funded debt	3,500 00		3,126,511 83						
Other interest	13,136 96		920,471 20						
Miscellaneous	63 42	911 40	227,847 75		\$63 00				
Total deductions from gross income	\$21,141 08	\$4,315 00	\$4,714,743 13		\$63 00				
Net income	\$780 92	\$2,963 78	\$5,967,698 27	\$25 05					\$332 96
Net loss		\$26,227 57			\$22 46				
Surplus beginning of year									
Deficit beginning of year									
Dividends		\$19,108 05	\$5,463,257 91		\$117 32				
Additions to surplus		3,000 00	3,420,000 00						
Deductions from surplus			72,905 30						
Surplus at end of year	\$780 92		26,043 00	\$25 05					\$332 96
Deficit at end of year		19,071 83	8,057,818 48		94 86				
Number of stations	136	1,377	796,430	3	112			49	

¹Transferred to electric.²Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	A. W. Poe Telephone Line	Pomona Valley Telephone and Telegraph Union	Postal Telegraph- Cable Company	Raymond Telephone Company	The Red River Lumber Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company
Operating revenue.....	\$264 00	\$134,393 08	\$1,174,636 41	\$6,733 06	\$6,458 10	\$49,024 72	\$21,277 32	\$264 50
Operating expenses.....	139 00	106,122 25	1,146,608 28	5,991 77	8,939 03	41,458 08	18,465 76	250 00
Net operating revenue.....	\$125 00	\$28,270 83	\$28,028 13	\$741 29	\$2,480 93	\$7,566 64	\$2,811 56	\$14 50
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$125 00	\$28,270 83	\$28,028 13	\$741 29	\$2,480 93	\$7,566 64	\$2,811 56	\$14 50
Total net operating loss.....								
Uncollectible operating revenues.....	\$20 00	\$647 62	\$5,103 38	\$299 88		\$2,947 43	\$1,318 50	\$13 82
Taxes.....		7,765 40	16,901 63					
Deductions from net operating revenues.....	\$20 00	\$8,413 02	\$22,005 01	\$299 88		\$2,947 43	\$1,318 50	\$13 82
Operating income.....	\$105 00	\$19,857 81	\$6,023 12	\$441 41	\$2,480 93	\$4,619 21	\$1,493 06	\$0 68
Operating loss.....								
NON-OPERATING INCOME.								
Rent revenues.....								
Interest and dividend revenues.....								
Sinking and other reserve fund accretions.....								
Profits from operations of others.....							\$87 45	
Miscellaneous non-operating revenues.....								
Total non-operating income.....							\$87 45	
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....								
Miscellaneous.....								
Non-operating taxes.....								
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....								
Gross income.....	\$105 00	\$19,857 81	\$6,023 12	\$441 41	\$2,480 93	\$4,619 21	\$1,580 51	\$0 68
Gross loss.....								

DEDUCTIONS FROM GROSS INCOME.

Rent deductions	\$9,686 00					\$1,750 00	\$1,077 67	
Interest on funded debt	240 00					930 51	460 00	
Other interest	1,931 81							
Miscellaneous								
Total deductions from gross income	\$11,857 81					\$2,680 51	\$1,537 67	
Net income	\$105 00	\$8,000 00	\$6,023 12	\$441 41	\$2,480 93	\$1,938 70	\$42 84	\$0 68
Net loss								
Surplus beginning of year								
Deficit beginning of year			\$41,870 64			\$8,019 01	\$12,739 54	
Dividends		\$8,000 00						
Additions to surplus				\$441 41	\$2,480 93			
Deductions from surplus	\$105 00							\$0 68
Surplus at end of year							12,782 38	
Deficit at end of year			35,847 52			6,080 31		
Number of stations	7	6,665		34	419	1,695	784	25

1 Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	Richardson Mineral Springs	Rio Vista Telephone and Telegraph Company	Rindge Land and Navigation Company	Roseville Telephone Company	Rural Union Telephone Company	Sacramento Valley Telephone Company	St. Helena Sanitarium	Sanger Telephone Company
Operating revenue.....	\$463 05	\$10,421 94	\$985 98	\$21,565 90	\$280 51	\$104,060 49	\$1,461 00	\$16,686 94
Operating expenses.....	372 00	7,907 06	750 77	15,812 88	2 00	100,262 39	2,030 00	12,077 49
Net operating revenue.....	\$91 05	\$2,514 88	\$235 21	\$5,753 02	\$278 51	\$3,798 10	\$569 00	\$4,609 45
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$91 05	\$2,514 88	\$235 21	\$5,753 02	\$278 51	\$3,798 10	\$569 00	\$4,609 45
Total net operating loss.....								
Uncollectible operating revenues.....		\$579 76		\$1,155 98		\$1,040 00		\$1,113 71
Taxes.....						6,954 12		
Deductions from net operating revenues.....		\$579 76		\$1,155 98		\$7,994 12		\$1,113 71
Operating income.....	\$91 05	\$1,935 12	\$235 21	\$4,597 04	\$278 51	\$4,196 02	\$569 00	\$3,495 74
Operating loss.....								
NON-OPERATING INCOME.								
Rent revenues.....								
Interest and dividend revenues.....						\$11 13		
Sinking and other reserve fund accretions.....								
Profits from operations of others.....				\$412 05				
Miscellaneous non-operating revenues.....								
Total non-operating income.....				\$412 05		\$11 13		
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....								
Miscellaneous.....								
Non-operating taxes.....								
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....								
Gross income.....	\$91 05	\$1,935 12	\$235 21	\$5,009 09	\$278 51	\$4,184 89	\$569 00	\$3,495 74
Gross loss.....								

DEDUCTIONS FROM GROSS INCOME.

Rent deductions						\$4,691 98			
Interest on funded debt						11,400 00			
Other interest		\$188 49				11,791 75			\$572 58
Miscellaneous		237 45				171 20			27 30
Total deductions from gross income		\$425 94				\$28,054 93			\$599 88
Net income	\$91 05	\$1,509 18		\$235 21			\$278 51		
Net loss								\$569 00	
Surplus beginning of year									
Deficit beginning of year									
Dividends		\$11,353 19				\$176,684 88			
Additions to surplus						2,500 00			
Deductions from surplus						47 52		\$569 00	
Surplus at end of year	\$91 05			\$235 21		95 66	\$278 51		\$2,895 86
Deficit at end of year		12,862 37							
Number of stations		197	30			250	24	19	655

1 Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Miguel Interurban Telephone Company	Santa Barbara Telephone Company	Santa Monica Bay Home Telephone Company	Santa Paula Home Telephone Company	Sierra Madre Telephone and Telegraph Company	Siskyou Telephone Company
Operating revenue.....	\$1,439 50	\$28,426 30	\$1,560 69	\$356,021 46	\$216,379 84	\$36,688 26	\$19,241 89	\$13,593 46
Operating expenses.....	1,041 80	19,751 66	2,821 23	252,091 79	137,047 57	28,922 01	13,415 60	10,134 07
Net operating revenue.....	\$397 70	\$8 674 64	\$1,260 54	\$103,929 67	\$79,332 27	\$7,766 25	\$5,826 29	\$3,459 39
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$397 70	\$8,674 64	\$1,260 54	\$103,929 67	\$79,332 27	\$7,766 25	\$5,826 29	\$3,459 39
Total net operating loss.....				\$1,350 00	\$2,469 94			
Uncollectible operating revenues.....	\$64 44	\$1,272 40		29,790 26	13,912 11	\$1,960 89	\$704 68	\$695 02
Taxes.....								
Deductions from net operating revenues.....	\$64 44	\$1,272 40		\$31,140 26	\$16,382 05	\$1,960 89	\$704 68	\$695 02
Operating income.....	\$333 26	\$7,402 24		\$72,789 41	\$62,950 22	\$5,805 36	\$5,121 61	\$2,764 37
Operating loss.....			\$1,260 54					
NON-OPERATING INCOME.								
Rent revenues.....								
Interest and dividend revenues.....								
Sinking and other reserve fund accretions.....				\$5,270 52				
Profits from operations of others.....		\$95 14			\$11,316 14			
Miscellaneous non-operating revenues.....								
Total non-operating income.....		\$95 14		\$5,270 52	\$11,316 14			
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....								
Miscellaneous.....								
Non-operating taxes.....								
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....								
Gross income.....	\$333 26	\$7,497 38		\$78,059 93	\$74,266 36	\$5,805 36	\$5,121 61	\$2,764 37
Gross loss.....			\$1,260 54					

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Smeltzer Home Telephone and Telegraph Company	L. C. Smith	R. S. Sorensen	Southern California Telephone Company	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robt. L. Swanson Telephone System
Operating revenue.....	\$5,415 26	\$25 00	\$1,791 22	\$10,079,763 92	\$135,796 51	\$7,295 12	\$3,172 99	\$776 03
Operating expenses.....	4,593 64	100 00	1,036 77	10,748,499 46	97,256 73	5,656 09	725 60	659 63
Net operating revenue.....	\$821 62	\$75 00	\$754 45	\$668,735 54	\$38,539 78	\$1,639 03	\$2,447 39	\$116 40
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$821 62	\$75 00	\$754 45	\$668,735 54	\$38,539 78	\$1,639 03	\$2,447 39	\$116 40
Total net operating loss.....								
Uncollectible operating revenues.....				\$37,300 00	\$686 88			
Taxes.....	\$353 27	\$20 00	\$89 78	620,059 36	8,840 73	\$289 04	\$76 07	\$28 92
Deductions from net operating revenues.....	\$353 27	\$20 00	\$89 78	\$657,359 36	\$9,527 61	\$289 04	\$76 07	\$28 92
Operating income.....								
Operating loss.....	\$468 35	\$95 00	\$664 67	\$1,326,094 90	\$29,012 17	\$1,349 99	\$2,371 32	\$87 48
NON-OPERATING INCOME.								
Rent revenues.....				\$1,060 00				
Interest and dividend revenues.....				228,219 23	\$380 34			
Sinking and other reserve fund accretions.....					175 00			
Profits from operations of others.....					443 45			
Miscellaneous non-operating revenues.....								
Total non-operating income.....				\$229,279 23	\$998 79			
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....				\$107 17				
Miscellaneous.....								
Non-operating taxes.....				116 25				
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....				\$223 42				
Gross income.....	\$468 35		\$664 67	\$1,097,039 09	\$30,010 96	\$1,349 99	\$2,371 32	\$87 48
Gross loss.....		\$95 00						

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	J. P. Thomas	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company	United States Long Distance Telephone Co.	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System
Operating revenue.....	\$1,807 00	\$3,107 02	\$34,519 02	\$868,446 39	\$399 75	\$1,278 74	\$6,445 65	\$1,834 35
Operating expenses.....	1,400 00	2,427 21	30,710 72	605,182 04	264 50	1,156 14	5,584 46	1,178 80
Net operating revenue.....	\$407 00	\$679 81	\$3,808 30	\$263,264 35	\$135 25	\$122 60	\$861 19	\$655 55
Net operating loss.....								
Other operating revenues.....								
Other operating expenses.....								
Net operating revenue from other operations.....								
Net operating loss from other operations.....								
Total net operating revenues.....	\$407 00	\$679 81	\$3,808 30	\$263,264 35	\$135 25	\$122 60	\$861 19	\$655 55
Total net operating loss.....				\$6,000 00				
Uncollectible operating revenues.....	\$40 00	\$130 72	\$2,137 94	46,580 20	\$21 70	\$115 67	\$337 25	
Taxes.....								
Deductions from net operating revenues.....	\$40 00	\$130 72	\$2,137 94	\$52,580 20	\$21 70	\$115 67	\$337 25	
Operating income.....	\$367 00	\$549 09	\$1,670 36	\$210,684 15	\$113 55	\$6 93	\$523 94	\$655 55
Operating loss.....								
NON-OPERATING INCOME.								
Rent revenues.....				\$769 50				
Interest and dividend revenues.....								
Sinking and other reserve fund accretions.....								
Profits from operations of others.....				348 67				
Miscellaneous non-operating revenues.....								
Total non-operating income.....				\$1,118 17				
DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent.....				\$1,861 24				
Miscellaneous.....								
Non-operating taxes.....				119 54				
Uncollectible non-operating revenues.....								
Total deductions from non-operating income.....				\$1,980 78				
Gross income.....	\$367 00	\$549 09	\$1,670 36	\$209,821 54	\$113 55	\$6 93	\$523 94	\$655 55
Gross loss.....								

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions.....									
Interest on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions from gross income.....									
Net income.....									
Net loss.....									
Surplus beginning of year.....									
Deficit beginning of year.....									
Dividends.....									
Additions to surplus.....									
Deductions from surplus.....									
Surplus at end of year.....									
Deficit at end of year.....									
Number of stations.....									

¹Transferred to investment.²No local exchange operated.

DEDUCTIONS FROM GROSS INCOME.									
Rent deductions	\$3,392,224 83					\$1,719 23			\$4,065,424 19
Interest on funded debt	2,309,416 67					2,345 00			6,160,803 81
Other interest	13,355 66					2,831 80			2,819,280 02
Miscellaneous	50,000 00								340,560 23
Total deductions from gross income	5,764,997 16					\$6,896 03			\$13,386,068 25
Net income	\$13,646,304 75	\$366 20	\$55 00	\$137 63		\$18,183 85	\$46 00	\$752 03	\$16,718,871 65
Net loss									\$47 62
Surplus beginning of year	\$46,854,537 60					\$15,549 67		\$5,463 78	\$50,107,660 52
Deficit beginning of year									
Dividends	6,982,797 50					6,000 00		270 00	10,849,335 50
Additions to surplus	405,953 39								537,390 02
Deductions from surplus	2,109,292 17	\$366 20	\$55 00	\$137 63		2,446 20	\$46 00		2,380,936 06
Surplus at end of year	51,814,706 07					25,287 32		5,945 81	54,133,650 63
Deficit at end of year									
Number of stations		12	42	11		3,647	45	127	1,139,756

Transferred to investment.

TABLE NO. 3.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company ²	Antelope Valley Telephone Company	Arrowhead Telephone Company	Associated Telephone Company	Aukum Telephone Company ¹	G. W. Bandy	Bass Telephone Line
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$75 25		\$4,967 55	\$1,104 22	\$548,146 20		\$130 81	
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$75 25		\$4,967 55	\$1,104 22	\$548,146 20		\$130 81	
TOLL SERVICE REVENUES.								
Message tolls.....	\$114 03		\$1,926 29		\$52,196 78		\$42 50	\$1,769 01
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$114 03		\$1,926 29		\$52,196 78		\$42 50	\$1,769 01
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....					\$7,492 50			
Other miscellaneous revenue.....	\$359 56						\$549 43	\$2,250 62
Licensee revenue—credit.....								
Licensee revenue—debit.....								
Total miscellaneous operating revenues.....	\$359 56				\$7,492 50		\$549 43	\$2,250 62
Total operating revenues.....	\$548 84		\$6,893 84	\$1,104 22	\$607,835 48		\$722 74	\$4,019 63

¹No revenue.
²Report not received in time to include figures in this table.

	Bear Valley Utility Company	Lily Berg Telephone Line	Bigelow Telephone Company	Baird Telephone Company	Bridgeport Telephone and Telegraph Company ¹	Butte Meadows Telephone and Telegraph Company	Butte Valley Telephone	Wm. Butts Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$1,524 78		\$1,020 00	\$36 50		\$300 00	\$754 08	
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$1,524 78		\$1,020 00	\$36 50		\$300 00	\$754 08	
TOLL SERVICE REVENUES.								
Message tolls.....								
Leased toll lines.....								
Telegraph tolls.....	\$2,560 53	\$578 90	\$5,657 00	\$46 20				\$327 00
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$2,560 53	\$578 90	\$5,657 00	\$46 20				\$327 00
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....				\$54 00				
Other miscellaneous revenue.....	\$1,083 58	\$202 50						
Licensee revenue—credit.....								
Licensee revenue—debit.....								
Total miscellaneous operating revenues.....	\$1,083 58	\$202 50		\$54 00				
Total operating revenues.....	\$5,168 89	\$781 40	\$6,677 00	\$136 70		\$300 00	\$754 08	\$327 00

¹No records kept.

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	California Telephone and Light Company	Calaveras Telephone Company	Coast Telephone Company	Camp Creek Telephone Company	Campbell Telephone Company	Capay Valley Telephone Company ¹	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company
EXCHANGE SERVICE REVENUES								
Subscribers' station revenues.....	\$56,114 50	\$1,254 25	\$2,728 62	\$15 50	\$2,180 00	-----	\$549 13	\$5,318 28
Public pay station revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Service stations.....	-----	-----	-----	-----	-----	-----	-----	-----
Private exchange lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Minor rents of exchange plant.....	-----	-----	-----	-----	-----	-----	-----	-----
Other exchange revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous exchange service revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total exchange service revenues.....	\$56,114 50	\$1,254 25	\$2,728 62	\$15 50	\$2,180 00	-----	\$549 13	\$5,318 28
TOLL SERVICE REVENUES.								
Message tolls.....	\$37,624 96	\$760 74	\$678 95	\$42 50	-----	-----	-----	\$2,984 58
Leased toll lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph tolls.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph service on toll lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Minor rents of toll plant.....	-----	-----	-----	-----	-----	-----	-----	-----
Other toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total toll service revenues.....	\$37,624 96	\$760 74	\$678 95	\$42 50	-----	-----	-----	\$2,984 58
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph commissions.....	-----	-----	-----	-----	-----	-----	-----	-----
Other telegraph service charges.....	-----	-----	-----	-----	-----	-----	-----	-----
Advertising and directory.....	-----	-----	-----	-----	-----	-----	-----	-----
Rents from other operating property.....	-----	-----	-----	-----	-----	-----	-----	-----
Other miscellaneous revenue.....	\$1,756 98	-----	-----	\$30 00	-----	-----	\$21 38	-----
Licensee revenue—credit.....	-----	-----	-----	-----	-----	-----	-----	-----
Licensee revenue—debit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total miscellaneous operating revenues.....	\$1,756 98	-----	-----	\$30 00	-----	-----	\$21 38	-----
Total operating revenues.....	\$95,496 44	\$2,014 99	\$3,407 57	\$88 00	\$2,180 00	-----	\$570 51	\$8,302 86

¹Report not received in time to include figures in this table.

	Colusa County Telephone Company	Colorado River Telephone Company	Colfax Telephone Exchange	Corona Home Telephone and Telegraph Company	Coos and Curry Telephone Company	Corcoran Telephone Exchange	Consolidated Utilities Company	Del Norte Peoples Telephone Company ¹
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$30,486 86	\$10,675 73	\$2,945 55	\$19,106 32	\$104,205 20	\$2,323 19	\$34,743 82	
Public pay station revenues.....					112 17			
Service stations.....								
Private exchange lines.....					193 27			
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$30,486 86	\$10,675 73	\$2,945 55	\$19,106 32	\$104,510 64	\$2,323 19	\$34,743 82	
TOLL SERVICE REVENUES.								
Message tolls.....	\$16,838 83			\$2,399 40	\$64,819 62	\$3,418 90	\$7,626 49	
Leased toll lines.....					5 00			
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$16,838 83			\$2,399 40	\$64,824 62	\$3,418 90	\$7,626 49	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....					\$282 94			
Other telegraph service charges.....					72 78			
Advertising and directory.....					1,848 20			
Rents from other operating property.....								
Other miscellaneous revenue.....	\$2,056 18		\$1,291 15	\$329 25			\$5,333 64	
Licensor revenue—credit.....								
Licensor revenue—debit.....								
Total miscellaneous operating revenues.....	\$2,056 18		\$1,291 15	\$329 25	\$2,203 92		\$5,333 64	
Total operating revenues.....	\$49,381 87	\$10,675 73	\$4,236 70	\$21,834 97	\$171,539 18	\$5,742 09	\$47,703 95	

¹Report not received in time to include figures in this table.

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Delta Telephone and Telegraph Company	Denair Telephone Company ¹	Dos Palos Telephone Company	Downey Home Telephone and Telegraph Company	Ducor California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association	The Evans Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$6,609 82		\$4,416 03	\$27,926 60	\$758 85	\$10,572 01	\$8,203 70	\$7,765 30
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....				205 78				
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$6,609 82		\$4,416 03	\$28,132 38	\$758 85	\$10,572 01	\$8,203 70	\$7,765 30
TOLL SERVICE REVENUES.								
Message tolls.....	\$43,815 12		\$882 99	\$4,744 60	\$1,506 00	\$1,110 68	\$1,274 38	\$1,586 39
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$43,815 12		\$882 99	\$4,744 60	\$1,506 00	\$1,110 68	\$1,274 38	\$1,586 39
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....			\$445 38		\$6 00	\$21 00		\$17 56
Other miscellaneous revenue.....								
Licensee revenue—credit.....								
Licensee revenue—debit.....								
Total miscellaneous operating revenues.....			\$445 38		\$6 00	\$21 00		\$17 56
Total operating revenues.....	\$50,424 94		\$5,744 40	\$32,876 98	\$2,270 85	\$11,703 69	\$9,478 08	\$9,369 25

¹Report not received in time to include figures in this table.

	Exeter Telephone and Telegraph Company	Farmington Telephone Association	Federal Telegraph Company	Forest Hill Telephone Exchange	Follows and Dailey Toll Line	Fowler Independent Telephone Company	Gilroy Telephone Company	General Grant Park Telephone Company ¹
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$10,879 86	\$960 00	\$586,266 28	\$810 35		\$11,901 65	\$14,326 10	
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$10,879 86	\$960 00	\$586,266 28	\$810 35		\$11,901 65	\$14,326 10	
TOLL SERVICE REVENUES.								
Message tolls.....	\$2,391 26			\$216 68	\$125 00	\$1,461 16	\$4,469 69	
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$2,391 26			\$216 68	\$125 00	\$1,461 16	\$4,469 69	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....						\$71 02		
Other miscellaneous revenue.....								
Licensee revenue—credit.....								
Licensee revenue—debit.....								
Total miscellaneous operating revenues.....						\$71 02		
Total operating revenues.....	\$13,271 12	\$960 00	\$586,266 28	\$1,027 03	\$125 00	\$13,433 83	\$18,795 79	

¹Not operating.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	G. F. Green	The Guglielmetti Telephone Company	Happy Valley Telephone Company	Jennie Hedger ¹	Mrs. Frank Hendricks	The Home Telephone Company, Etiwanda	The Home Telephone Company, Sycamore	Home Telephone Company of Covina
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$5,253 05	\$2,721 55	\$620 47	-----	\$60 00	\$999 25	\$11 69	\$63,891 85
Public pay station revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Service stations.....	-----	-----	-----	-----	-----	-----	-----	-----
Private exchange lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Minor rents of exchange plant.....	-----	-----	-----	-----	-----	-----	-----	-----
Other exchange revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous exchange service revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total exchange service revenues.....	\$5,253 05	\$2,721 55	\$620 47	-----	\$60 00	\$999 25	\$11 69	\$65,615 35
TOLL SERVICE REVENUES.								
Message tolls.....	\$904 15	-----	\$289 16	-----	\$246 94	-----	\$15 75	\$4,576 59
Leased toll lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph tolls.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph service on toll lines.....	-----	-----	-----	-----	-----	-----	-----	-----
Minor rents of toll plant.....	-----	-----	-----	-----	-----	-----	-----	-----
Other toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous toll line revenues.....	-----	-----	-----	-----	-----	-----	-----	-----
Total toll service revenues.....	\$904 15	-----	\$289 16	-----	\$246 94	-----	\$15 75	\$4,576 59
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....	-----	-----	-----	-----	-----	-----	-----	-----
Telegraph commissions.....	-----	-----	-----	-----	-----	-----	-----	-----
Other telegraph service charges.....	-----	-----	-----	-----	-----	-----	-----	-----
Advertising and directory.....	-----	-----	-----	-----	-----	-----	-----	\$339 00
Rents from other operating property.....	-----	-----	-----	-----	-----	\$169 88	-----	-----
Other miscellaneous revenue.....	-----	-----	-----	-----	-----	-----	-----	-----
Licensee revenue—credit.....	-----	-----	-----	-----	-----	-----	-----	-----
Licensee revenue—debit.....	-----	-----	-----	-----	-----	-----	-----	-----
Total miscellaneous operating revenues.....	-----	-----	-----	-----	-----	\$169 88	-----	\$339 00
Total operating revenues.....	\$6,157 20	\$2,721 55	\$909 63	-----	\$306 94	\$1,169 13	\$27 44	\$70,530 94

¹Report not received in time to include figures in this table.

	Home Telephone and Telegraph Company of Pasadena	Honey Lake Valley Mutual Telephone Association	Huntington Beach Telephone Company	Interstate Telegraph Company	Ione Valley Telephone Line	Keeler- Darwin Telephone	Kent Telephone System	Kenwood Rural Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	\$630,083 14	\$4,335 93	\$16,458 01	\$29,245 30	\$108 00		\$1,238 00	\$834 76
Public pay station revenues	10,484 30							
Service stations	779 86			84 00				
Private exchange lines	1,979 48							
Minor rents of exchange plant								
Other exchange revenues				50 50				
Miscellaneous exchange service revenues								
Total exchange service revenues	\$643,326 78	\$4,335 93	\$16,458 01	\$29,379 80	\$108 00		\$1,238 00	\$834 76
TOLL SERVICE REVENUES.								
Message tolls								
Leased toll lines								
Telegraph tolls	\$58,878 24	\$911 31	\$7,975 88	\$36,077 81		\$622 49	\$115 12	\$272 84
Telegraph service on toll lines				32,541 24				
Minor rents of toll plant				7,735 25				
Other toll line revenues								
Miscellaneous toll line revenues				131 40				
Total toll service revenues	\$58,878 24	\$911 31	\$7,975 88	\$76,485 70		\$622 49	\$115 12	\$272 84
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions	\$1,820 22			\$108 92				
Other telegraph service charges								
Advertising and directory	22,469 82							
Rents from other operating property	640 00			512 25				
Other miscellaneous revenue	331 74	\$8 74	\$1,783 00	925 20				
Licensee revenue—credit				964 19			\$156 00	
Licensee revenue—debit	115,546 11							
Total miscellaneous operating revenues	\$9,715 67	\$8 74	\$1,783 00	\$2,510 56			\$156 00	
Total operating revenues	\$711,920 69	\$5,255 98	\$26,216 89	\$108,376 06	\$108 00	\$622 49	\$1,509 12	\$1,107 60

*Debit item.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Kernan Telephone Company	Kern Mutual Telephone Company	Kingsburg Telephone Company	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange	Lakeport and Blue Lakes Telephone Association	Lake County Telephone Association	Latrobe Telephone Company ¹
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$7,147 32	\$62,612 05	\$481 05			\$1,496 00	\$1,080 00	
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....		130 31						
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$7,147 32	\$62,742 36	\$481 05			\$1,496 00	\$1,080 00	
TOLL SERVICE REVENUES.								
Message tolls.....	\$956 14	\$48,218 31	\$758 29		\$1,190 79	\$15 00	\$50 00	
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$956 14	\$48,218 31	\$758 29		\$1,190 79	\$15 00	\$50 00	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....		\$1,241 00						
Advertising and directory.....								
Rents from other operating property.....								
Other miscellaneous revenue.....	\$174 01				\$777 25	\$49 00	\$60 00	
Licensee revenue—credit.....								
Licensee revenue—debit.....								
Total miscellaneous operating revenues.....	\$174 01	\$1,241 00			\$777 25	\$49 00	\$60 00	
Total operating revenues.....	\$8,277 47	\$112,201 67	\$481 05	\$758 29	\$1,968 04	\$1,560 00	\$1,190 00	

¹Report not received in time to include figures in this table.

	Lindsay Home Telephone and Telegraph Company	Livingston Telephone Company	Los Gatos Telephone Company	Lower Lake Farmers' Telephone Association	Lemon Cove Telephone Exchange	Macdoel Telephone Company	MacFarland Telephone Company	Magnolia Farmers Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	\$14,813 04	\$4,189 96	\$27,684 88	\$486 00	\$520 00	\$21 15	\$2,250 00	
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	\$14,813 04	\$4,189 96	\$27,684 88	\$486 00	\$520 00	\$21 15	\$2,250 00	
TOLL SERVICE REVENUES.								
Message tolls	\$3,986 44	\$1,525 70	\$5,033 33	\$270 00	\$417 73		\$720 00	
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	\$3,986 44	\$1,525 70	\$5,033 33	\$270 00	\$417 73		\$720 00	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property	\$891 46	\$80 74	\$284 00			\$434 32		\$1,714 24
Other miscellaneous revenue								
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues	\$891 46	\$80 74	\$284 00			\$434 32		\$1,714 24
Total operating revenues	\$19,690 94	\$5,796 40	\$33,002 21	\$756 00	\$937 73	\$455 47	\$2,970 00	\$1,714 24

TABLE NO. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Manteca Telephone Company	Monrovia Telephone and Telegraph Company	Morgan Hill Telephone Company	Nay Telephone Line ¹	Needles Gas and Electric Company	Nevada, California and Oregon Telegraph and Telephone Company	North Bloomfield Telephone Company	Northern Trinity Telephone and Telegraph Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$12,673 90	\$33,158 08	\$2,896 09		\$9,437 06	\$15,422 23	\$150 00	\$4 00
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$12,673 90	\$33,158 08	\$2,896 09		\$9,437 06	\$15,422 23	\$150 00	\$4 00
TOLL SERVICE REVENUES.								
Message tolls.....	\$3,554 00	\$5,010 30	\$1,140 29			\$36,377 26		\$60 84
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$3,554 00	\$5,010 30	\$1,140 29			\$36,377 26		\$60 84
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....								
Other miscellaneous revenue.....	\$273 00	\$2,255 23	\$67 40		\$117 03	\$82 50		\$408 00
Licensee revenue—credit.....								
Licensee revenue—debit.....								
Total miscellaneous operating revenues.....	\$273 00	\$2,255 23	\$67 40		\$117 03	\$82 50		\$408 00
Total operating revenues.....	\$16,500 90	\$40,423 61	\$4,103 78		\$9,554 09	\$51,881 99	\$150 00	\$472 84

¹No revenues reported.

	Novato Utilities Company	Ontario and Upland Telephone Company	Oxnard Home Telephone Company	Owens Lake Telephone Company	The Pacific Telephone and Telegraph Company	Paso Robles and Slandon Telephone Company	Petrolia Telephone Company	Pine Knot Telephone Line
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	\$3,593 83	\$80,678 71	\$36,473 84		\$25,907 397 48	\$1,653 00	\$584 00	
Public pay station revenues		454 85			851,019 65			
Service stations		127 40			190,398 62			
Private exchange lines		4 50			101,655 38			
Minor rents of exchange plant		95 05			49,625 94			
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	\$3,593 83	\$81,360 51	\$36,473 84		\$27,100,097 07	\$1,653 00	\$584 00	
TOLL SERVICE REVENUES.								
Message tolls	\$733 79	\$7,075 35	\$6,251 41		\$12,818,958 65	\$815 55	\$115 41	\$1,086 25
Leased toll lines					130,583 28			
Telegraph tolls					4,338 64			
Telegraph service on toll lines					682,724 17			
Minor rents of toll plant					71,676 48			
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	\$733 79	\$7,075 35	\$6,251 41		\$13,708,281 22	\$815 55	\$115 41	\$1,086 25
MISCELLANEOUS OPERATING REVENUES.								
Messenger service					\$753 03			
Telegraph commissions					38,451 38			
Other telegraph service charges		\$3,160 45			\$959,523 47			
Advertising and directory					13,477 31			
Rents from other operating property		92 61	\$1,698 17	\$36 00	16,409 72			
Other miscellaneous revenue	\$197 00				41,304 62			
Licensee revenue—credit		13,944 94			1,806,071 85			
Licensee revenue—debit								
Total miscellaneous operating revenues	\$197 00	\$691 88	\$1,698 17	\$36 00	\$736,152 32			
Total operating revenues	\$4,524 62	\$87,743 98	\$44,423 42	\$36 00	\$40,072,225 97	\$2,468 55	\$699 41	\$1,086 25

Debit item.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	A. W. Poe Telephone Line	Pomona Valley Telephone and Telegraph Union	Postal Telegraph- Cable Company	Raymond Telephone Company	The Red River Lumber Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues		\$126,349 78		\$2,654 23	\$424 08	\$40,326 16	\$15,504 89	\$264 00
Public pay station revenues		17 70						
Service stations								
Private exchange lines								
Minor rents of exchange plant		57 00						
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues		\$126,424 48		\$2,654 23	\$424 08	\$40,326 16	\$15,504 89	\$264 00
TOLL SERVICE REVENUES.								
Message tolls	\$264 00	\$7,758 60		\$4,078 83	\$4,782 52	\$5,733 06	\$5,711 00	
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	\$264 00	\$7,758 60		\$4,078 83	\$4,782 52	\$5,733 06	\$5,711 00	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property								
Other miscellaneous revenue		\$210 00			\$1,251 50	\$2,965 50	\$61 43	\$0 50
Licenses revenue—credit								
Licenses revenue—debit								
Total miscellaneous operating revenues		\$210 00			\$1,251 50	\$2,965 50	\$61 43	\$0 50
Total operating revenues	\$264 00	\$134,393 08	\$1,174,636 41	\$6,733 06	\$6,458 10	\$49,024 72	\$21,277 32	\$264 50

¹Telegraph company accounts not segregated as above.

	Richardson Mineral Springs	Rio Vista Telephone and Telegraph Company	Rindge Land and Navigation Company	Roseville Telephone Company	Rural Union Telephone Company	Sacramento Valley Telephone Company	St. Helena Sanitarium	Sanger Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$463 05	\$4,627 24	\$900 00	\$18,851 24	\$65 00	\$68,523 06	\$375 00	\$12,675 39
Public pay station revenues.....						287 26		
Service stations.....						1,947 72		
Private exchange lines.....						85 84		
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$463 05	\$4,627 24	\$900 00	\$18,851 24	\$65 00	\$70,843 88	\$375 00	\$12,675 39
TOLL SERVICE REVENUES.								
Message tolls.....		\$5,736 90	\$85 98	\$2,714 66	\$215 51	\$32,447 63	\$1,086 00	\$3,621 55
Leased toll lines.....								
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....						285 69		
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....		\$5,736 90	\$85 98	\$2,714 66	\$215 51	\$32,733 32	\$1,086 00	\$3,621 55
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....						\$66 17		
Other telegraph service charges.....								
Advertising and directory.....						2,663 92		
Rents from other operating property.....								
Other miscellaneous revenue.....		\$57 80				19 89		\$390 00
Licencee revenue—credit.....								
Licencee revenue—debit.....						12,266 69		
Total miscellaneous operating revenues.....		\$57 80				\$483 29		\$390 00
Total operating revenues.....	\$463 05	\$10,421 94	\$985 98	\$21,565 90	\$280 51	\$104,080 49	\$1,461 00	\$16,686 94

¹Debit item.

TABLE NO. 3--Continued.
 ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Miguel Interurban Telephone Company	Santa Barbara Telephone Company	Santa Monica Bay Home Telephone Company	Santa Paula Home Telephone Company	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$1,373 75	\$20,455 12	\$756 39	\$279,322 67	\$195,963 28	\$29,478 13	\$14,452 95	\$6,339 80
Public pay station revenues.....				2,452 23				
Service stations.....				405 34				
Private exchange lines.....				261 00	196 71			
Minor rents of exchange plant.....				643 99				
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$1,373 75	\$20,455 12	\$756 39	\$283,085 23	\$196,159 99	\$29,478 13	\$14,452 95	\$6,339 80
TOLL SERVICE REVENUES.								
Message tolls.....	\$62 25	\$6,519 58	\$633 54	\$64,231 34	\$18,467 40	\$5,709 63	\$3,714 59	\$6,914 08
Leased toll lines.....				1,635 14				
Telegraph tolls.....				14 00				
Telegraph service on toll lines.....								
Minor rents of toll plant.....								
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$62 25	\$6,519 58	\$633 54	\$65,880 48	\$18,467 40	\$5,709 63	\$3,714 59	\$6,914 08
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....				\$196 70				
Telegraph commissions.....				1,458 75				
Other telegraph service charges.....					\$1,752 45			
Advertising and directory.....				5,042 80				
Rents from other operating property.....				\$357 50				
Other miscellaneous revenue.....	\$3 50	\$1,451 60	\$170 76			\$1,500 50	\$1,074 35	\$339 58
Licenses revenue—credit.....								
Licenses revenue—debit.....								
Total miscellaneous operating revenues.....	\$3 50	\$1,451 60	\$170 76	\$7,055 75	\$1,752 45	\$1,500 50	\$1,074 35	\$339 58
Total operating revenues.....	\$1,439 50	\$28,426 30	\$1,560 69	\$356,021 46	\$216,379 84	\$36,688 26	\$19,241 89	\$13,593 46

	Smeltzer Home Telephone and Telegraph Company	L. C. Smith	R. S. Sorensen	Southern California Telephone Company	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robt. L. Swanson Telephone System
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	\$3,502 13	\$15 00	\$1,698 97	\$8,909 913 53	\$109,199 72	\$3,053 28	\$3,172 99	\$670 90
Public pay station revenues				503,486 75				
Service stations				150 00				
Private exchange lines				25,360 83				
Minor rents of exchange plant				79,487 39	342 48			
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	\$3,502 13	\$15 00	\$1,698 97	\$9,518,398 50	\$109,542 20	\$3,053 28	\$3,172 99	\$670 90
TOLL SERVICE REVENUES.								
Message tolls								
Leased toll lines								
Telegraph tolls	\$1,449 58	\$10 00		\$491,682 55	\$25,236 31	\$4,180 38		\$98 73
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	\$1,449 58	\$10 00		\$491,682 55	\$25,236 31	\$4,180 38		\$98 73
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions				\$17,197 38				
Other telegraph service charges								
Advertising and directory				404,389 27	\$1,018 00			
Rents from other operating property				22,020 04				
Other miscellaneous revenue	\$463 55		\$92 25	11,514 62		\$61 46		\$6 40
Licensee revenue—credit								
Licensee revenue—debit				385,438 44				
Total miscellaneous operating revenues	\$463 55		\$92 25	\$69,682 87	\$1,018 00	\$61 46		\$6 40
Total operating revenues	\$5,415 26	\$25 00	\$1,791 22	\$10,079,763 92	\$135,796 51	\$7,295 12	\$3,172 99	\$776 03

Debit item.

TABLE NO. 3—Concluded.
ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	J. P. Thomas	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company	United States Long Distance Telephone Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues.....	\$331 00	\$2,270 33	\$28,140 57				\$6,284 94	\$1,834 35
Public pay station revenues.....								
Service stations.....								
Private exchange lines.....								
Minor rents of exchange plant.....								
Other exchange revenues.....								
Miscellaneous exchange service revenues.....								
Total exchange service revenues.....	\$331 00	\$2,270 33	\$28,140 57				\$6,284 94	\$1,834 35
TOLL SERVICE REVENUES.								
Message tolls.....	\$36 00	\$836 69	\$6,378 45	\$876,012 70		\$268 67		
Leased toll lines.....				10,085 91				
Telegraph tolls.....								
Telegraph service on toll lines.....								
Minor rents of toll plant.....				1,894 66				
Other toll line revenues.....								
Miscellaneous toll line revenues.....								
Total toll service revenues.....	\$36 00	\$836 69	\$6,378 45	\$887,993 27		\$268 67		
MISCELLANEOUS OPERATING REVENUES.								
Messenger service.....								
Telegraph commissions.....								
Other telegraph service charges.....								
Advertising and directory.....								
Rents from other operating property.....								
Other miscellaneous revenue.....	\$1,440 00				\$399 75	\$1,010 07	\$160 71	
Licensee revenue—credit.....								
Licensee revenue—debit.....				\$19,546 88				
Total miscellaneous operating revenues.....	\$1,440 00			\$19,546 88	\$399 75	\$1,010 07	\$160 71	
Total operating revenues.....	\$1,807 00	\$3,107 02	\$34,519 02	\$868,446 39	\$399 75	\$1,278 74	\$6,445 65	\$1,834 35

¹Debit item

	The Western Union Telegraph Company	Weaverville and Hayfork Telephone Company	Weaverville Telephone Exchange	Weaverville Supply Company	Whittier Home Telephone and Telegraph Company	Williams Telephone Company	Willits Telephone and Telegraph Company	Joseph Yoch	Total
EXCHANGE SERVICE REVENUES.									
Subscribers' station revenues.....									\$38,520,068 09
Public pay station revenues.....			\$400 00				\$2,864 93		1,368,314 91
Service stations.....									193,113 08
Private exchange lines.....									128,061 57
Minor rents of exchange plant.....					387 18				133,430 42
Other exchange revenues.....									50 50
Miscellaneous exchange service revenues.....									1,723 50
Total exchange service revenues.....		\$149 40	\$400 00		\$101,553 28		\$2,864 93		\$40,344,762 07
TOLL SERVICE REVENUES.									
Message tolls.....				\$52 83		\$310 00	\$1,748 06	\$360 00	\$14,921,749 98
Leased toll lines.....		\$177 57							173,215 43
Telegraph tolls.....									13,709 03
Telegraph service on toll lines.....									682,724 17
Minor rents of toll plant.....									74,002 23
Other toll line revenues.....									
Miscellaneous toll line revenues.....									
Total toll service revenues.....		\$177 57		\$52 83	\$11,218 54	\$310 00	\$1,748 06	\$360 00	\$15,865,400 84
MISCELLANEOUS OPERATING REVENUES.									
Messenger service.....									\$1,341 59
Telegraph commissions.....									58,993 90
Other telegraph service charges.....									72 78
Advertising and directory.....									1,403,960 63
Rents from other operating property.....					\$480 00				45,392 55
Other miscellaneous revenue.....				\$179 50			\$5 15		71,208 99
Licensee revenue—credit.....		\$138 16	\$846 00						41,304 62
Licensee revenue—debit.....									-2,232,814 91
Total miscellaneous operating revenues.....		\$138 16	\$846 00	\$179 50	\$480 00		\$5 15		\$610,539 85
Total operating revenues.....	\$111,733,560 28	\$465 13	\$1,246 00	\$232 33	\$113,639 00	\$310 00	\$4,618 14	\$360 00	\$168,507,819 75

¹Telegraph company accounts not segregated as above.

²Debit.

³Includes Postal Telegraph Company revenue of \$1,174,636.41 and Western Union Telegraph Company revenue of \$111,733,560.28 not segregated to accounts.

TABLE NO. 4.
ABSTRACT OF OPERATING EXPENSES OF LARGE TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR
ENDING DECEMBER 31, 1923.

	Associated Telephone Company	Coos and Curry Telephone Company	Downey Home Telephone and Telegraph Company	Federal Telegraph Company	Home Telephone Company of Covina	Home Telephone and Telegraph Company of Pasadena	Interstate Telegraph Company
MAINTENANCE EXPENSES.							
Supervision of maintenance.....	\$3,932 51	\$3,641 95	\$3,562 82	-----	\$6,072 77	\$20,247 92	\$664 64
Repairs of aerial plant.....	58,808 71	16,536 27	-----	-----	-----	51,328 11	14,146 02
Repairs of underground plant.....	3,111 68	-----	-----	-----	-----	9,716 49	-----
Repairs of central office equipment.....	16,828 57	2,251 73	764 99	-----	98 97	34,812 51	1,359 01
Repairs of station equipment.....	25,727 80	1,713 19	433 28	\$5,088 20	1,382 77	20,565 95	1,691 29
Repairs of buildings and grounds.....	2,166 93	295 27	25 42	-----	195 25	10,310 42	272 22
Station removals and changes.....	25,716 31	1181 43	133 31	-----	1,304 18	32,390 41	550 99
Depreciation of plant and equipment.....	60,000 00	20,391 84	3,500 40	37,911 96	9,600 00	154,395 00	5,000 00
Extraordinary depreciation.....	-----	-----	92	-----	6 23	15 55	-----
Other maintenance expenses.....	2,528 36	118 81	1229 43	-----	13,233 90	111,801 17	-----
Repairs charged to reserves—credit.....	-----	19,332 97	-----	-----	-----	-----	-----
Total maintenance expenses.....	\$198,820 87	\$35,434 66	\$8,191 71	\$43,000 16	\$15,426 27	\$321,981 19	\$23,684 17
TRAFFIC EXPENSES.							
Traffic superintendence.....	\$2,850 00	\$2,382 93	-----	\$3,600 00	-----	\$8,494 05	\$431 25
Service inspection.....	-----	-----	\$30 00	-----	-----	1,867 59	-----
Clerical operating wages.....	-----	-----	-----	81,474 60	-----	5,267 75	-----
Central office superintendence.....	-----	-----	-----	-----	-----	-----	-----
Operators wages.....	35,366 25	34,821 55	5,044 18	156,015 83	\$13,282 99	201,088 30	14,367 77
Rest and lunch rooms.....	-----	-----	-----	-----	-----	1,285 26	35 60
Operators schooling.....	-----	-----	203 21	-----	-----	13,547 70	636 99
Transmission power.....	3,264 48	-----	-----	15,567 91	-----	3,995 42	1,164 09
Central office stationery and printing.....	-----	-----	-----	12,934 40	-----	1,085 67	85 59
Messenger service.....	-----	-----	279 35	81,277 63	-----	-----	228 85
Miscellaneous central office expenses.....	-----	3,863 36	-----	9,059 62	-----	9,120 12	362 32
Central office supplies and expenses.....	-----	-----	-----	-----	2,362 53	-----	-----
Pay station expenses.....	-----	-----	-----	-----	40 50	55 37	-----
Other traffic expenses.....	6,497 00	156 00	-----	11,227 04	-----	2,282 76	80 44
Total traffic expenses.....	\$47,977 73	\$41,223 84	\$5,556 74	\$371,157 03	\$15,686 02	\$248,089 99	\$17,392 90

COMMERCIAL EXPENSES.

Commercial administration.....	\$5,885 65	\$1,494 51	\$18 63			\$420 00	\$14,961 80	\$957 99
Advertising.....	1,374 55		183 56				715 12	444 14
Canvassing.....							3 69	9 63
Sublicensee relations.....								
Promotion expenses.....	8,074 04	2,694 75	938 83				7,756 18	2,198 80
Revenue accounting.....	13,728 13		456 42				16,741 20	382 74
Revenue collecting.....							2,120 42	535 05
Pay station commissions.....								
Collection expenses.....	905 00	7,747 40	70 90			3,019 12		
Directory expenses.....	10,891 09	1,121 76				215 75	15,060 00	452 47
Other commercial expenses.....		95 40				3 00	26 40	
Total commercial expenses.....	\$40,858 46	\$13,153 82	\$1,668 34			\$3,657 87	\$57,384 81	\$4,980 82
GENERAL AND MISCELLANEOUS EXPENSES.								
Salaries of general officers.....	\$18,941 80				\$12,499 92			\$2,462 42
Salaries of general office clerks.....	4,597 55		\$2,520 00		9,880 86		\$1,700 00	8,545 00
General office salaries.....		\$15,270 24						
Expenses of general officers and clerks.....								852 57
General office stationery and printing.....			277 32		910 87		44 90	1,468 90
Other general office supplies and expenses.....					4,669 38		18 00	1,179 48
General office supplies and expenses.....		5,737 24				411 18		
General law expenses.....	140 25	880 45	31 00				367 39	833 26
Insurance.....	4,400 04	2,094 47	56 35		2,993 40		645 23	1,129 59
Accidents and damages.....		70 00					38 30	13 07
Law expenses connected with damages.....							6,188 35	226 84
Relief department and pensions.....								
Telephone franchise requirements.....		808 75						
Amortization of franchises and patents.....								
Other general expenses.....		3,123 15	231 19		1,521 91		1,698 51	252 32
Telephone franchise requirements—credit.....		1808 75						
Miscellaneous general expenses.....	16,622 68					1,132 15		
Total general and miscellaneous expenses.....	\$44,702 32	\$27,175 55	\$3,115 86		\$32,476 34	\$7,017 22	\$10,700 68	\$16,963 45
RECAPITULATION OF EXPENSES.								
Maintenance expenses.....	\$198,820 87	\$35,434 66	\$8,191 71		\$43,000 16	\$15,426 27	\$321,981 19	\$23,684 17
Traffic expenses.....	47,977 73	41,223 84	5,556 74		371,157 03	15,686 02	248,089 99	17,392 90
Commercial expenses.....	40,858 46	13,153 82	1,668 34			3,657 87	57,384 81	4,980 82
General and miscellaneous expenses.....	44,702 32	27,175 55	3,115 86		32,476 34	7,017 22	10,700 68	16,963 45
Total operating expenses.....	\$332,359 38	\$116,987 87	\$18,532 65		\$446,633 53	\$41,787 38	\$638,156 67	\$63,021 34

(Credit item.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF LARGE TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR
ENDING DECEMBER 31, 1923.

	Kern Mutual Telephone Company	Ontario and Upland Telephone Company	The Pacific Telephone and Telegraph Company	Pomona Valley Telephone and Telegraph Union	Postal Telegraph Cable Company	Sacramento Valley Telephone Company	Santa Barbara Telephone Company
MAINTENANCE EXPENSES.							
Supervision of maintenance	\$6,736 95	\$1,949 32	\$795,729 20	\$3,352 23	-----	\$2,477 54	\$5,400 00
Repairs of aerial plant	8,015 25	8,838 32	2,286,417 35	16,502 80	-----	11,816 33	27,173 32
Repairs of underground plant	-----	296 66	242,806 39	-----	-----	1,176 58	766 62
Repairs of central office equipment	1,473 28	1,898 98	1,456,021 37	4,381 20	-----	1,685 38	6,826 99
Repairs of station equipment	1,765 64	1,823 48	775,166 38	3,714 88	-----	1,737 73	12,286 09
Repairs of buildings and grounds	261 16	355 07	112,757 25	431 34	-----	60 06	340 75
Station removals and changes	1,504 70	6,426 81	1,056,409 62	834 77	-----	3,012 52	10,476 96
Depreciation of plant and equipment	19,500 43	24,070 00	6,228,500 00	31,182 55	-----	25,765 00	56,750 60
Extraordinary depreciation	-----	-----	9,888 34	-----	-----	-----	-----
Other maintenance expenses	1,856 33	-----	87,989 36	-----	-----	1426 74	-----
Repairs charged to reserves—credit	-----	-----	-----	-----	-----	-----	-----
Total maintenance expenses	\$41,113 74	\$45,658 64	\$12,875,706 54	\$60,399 77	-----	\$46,304 40	\$120,021 33
TRAFFIC EXPENSES.							
Traffic superintendence	\$1,862 50	\$501 80	\$484,352 40	-----	-----	\$843 23	\$1,663 99
Service inspection	-----	-----	117,232 66	-----	-----	-----	-----
Clerical operating wages	-----	236 80	202,925 75	-----	-----	12 87	-----
Central office superintendence	-----	-----	-----	-----	-----	-----	1,352 90
Operators wages	16,956 10	19,903 40	8,761,609 13	\$25,038 64	-----	30,855 63	74,136 20
Rest and lunch rooms	-----	4 24	21,502 61	-----	-----	-----	767 81
Operators schooling	-----	501 75	289,483 05	-----	-----	331 15	1,272 90
Transmission power	994 47	871 60	241,735 79	978 30	-----	1,207 67	2,709 27
Central office stationery and printing	-----	97 86	66,135 56	-----	-----	250 81	317 50
Messenger service	153 85	-----	11,972 11	-----	-----	-----	192 65
Miscellaneous central office expenses	943 78	1,538 34	492,949 84	1,514 74	-----	2,033 07	3,381 67
Central office supplies and expenses	-----	-----	-----	437 66	-----	-----	-----
Pay station expenses	-----	10 00	122,447 90	-----	-----	1,131 06	345 00
Other traffic expenses	64 78	52 15	80,416 26	-----	-----	57 22	-----
Total traffic expenses	\$20,975 48	\$23,717 94	\$10,892,763 06	\$27,969 34	-----	\$36,732 71	\$86,139 89

COMMERCIAL EXPENSES.

Commercial administration.....	\$4,632 50	\$7,028 96	\$1,172,010 87			\$6,825 62	\$4,860 19
Advertising.....	266 00	350 11	87,468 07		\$72 29	166 18	52 01
Canvassing.....			12,887 58			101 67	2,711 40
Sublicensee relations.....	44 00		15,268 92				
Promotion expenses.....		3,785 21	606,926 62			2,277 83	7,370 86
Revenue accounting.....		3,538 19	804,414 59			4,498 31	7,901 64
Revenue collecting.....		70 16	235,965 61			357 41	529 69
Pay station commissions.....					6,838 11		
Collection expenses.....	3,652 04				831 97	1,389 00	4,372 32
Directory expenses.....	1,132 61	2,020 00	577,400 00			12	
Other commercial expenses.....	517 73		2,613 71				
Total commercial expenses.....	\$10,244 88	\$16,792 63	\$3,514,955 97		\$7,742 37	\$15,616 14	\$27,798 11
GENERAL AND MISCELLANEOUS EXPENSES.							
Salaries of general officers.....	\$10,075 00		\$137,569 47				\$12,350 00
Salaries of general office clerks.....			150,947 47			\$1,400 00	1,876 01
General office salaries.....					\$6,421 84		394 92
Expenses of general officers and clerks.....			18,627 37				489 51
General office stationery and printing.....		\$9 88	13,783 57			10 88	1,265 97
Other general office supplies and expenses.....		13 50	12,740 76			12 50	
General office supplies and expenses.....	2,003 71				537 03		
General law expenses.....	106 05		86,911 94				780 00
Insurance.....	127 94	71 59	49,735 96			65 03	4,875 58
Accidents and damages.....			31,395 18			5 00	100 00
Law expenses connected with damages.....			84 40				729 58
Relief department and pensions.....		159 01	306,891 12			2 50	
Telephone franchise requirements.....			203,632 22		318 00		
Amortization of franchises and patents.....			461 99				
Other general expenses.....		310 67	88,490 08		680 23	123 23	1,395 03
Telephone franchise requirements—credit.....			201,172 16		318 00		
Miscellaneous general expenses.....	374 78				1,697 04		6,154 14
Total general and miscellaneous expenses.....	\$12,687 48	\$564 65	\$900,099 37		\$10,010 77	\$1,619 14	\$18,132 46
RECAPITULATION OF EXPENSES.							
Maintenance expenses.....	\$41,113 74	\$45,658 64	\$12,875,706 54		\$60,399 77	\$46,304 40	\$120,021 33
Traffic expenses.....	20,975 48	23,717 94	10,892,763 06		27,969 34	36,722 71	86,139 89
Commercial expenses.....	10,244 88	16,792 63	3,514,955 97		7,742 37	15,616 14	27,798 11
General and miscellaneous expenses.....	12,687 48	564 65	900,099 37		10,010 77	1,619 14	18,132 46
Total operating expenses.....	\$85,021 58	\$86,733 86	\$28,183,524 94		\$106,122 25	\$100,262 39	\$252,091 79

¹Credit item.

²Telegraph company accounts not segregated as above.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES OF LARGE TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR
 ENDING DECEMBER 31, 1923.

	Santa Monica Bay Home Telephone Company	Southern California Telephone Company	Southwestern Home Telephone Company	United States Long Distance Telephone and Telegraph Company	The Western Union Telegraph Company	Whittier Home Telephone and Telegraph Company	Total
MAINTENANCE EXPENSES.							
Supervision of maintenance.....	\$1,289 25	\$397,765 37	\$3,761 75	\$275 61	---	---	\$1,253,297 01
Repairs of aerial plant.....	7,380 35	447,287 75	9,979 49	61,522 42	---	\$7,445 26	3,036,760 57
Repairs of underground plant.....	244 59	311,322 02	---	49 85	---	---	568,490 88
Repairs of central office equipment.....	5,757 53	1,318,631 12	1,081 98	26,693 89	---	3,767 78	2,884,335 28
Repairs of station equipment.....	8,542 89	568,267 57	3,331 03	735 55	---	2,572 13	1,436,545 85
Repairs of buildings and grounds.....	427 91	192,018 03	89 00	3,841 13	---	10 42	323,857 63
Station removals and changes.....	4,496 87	439,765 04	1,684 27	---	---	749 46	1,585,274 79
Depreciation of plant and equipment.....	47,655 36	2,089,450 00	14,193 00	56,922 04	---	12,585 60	8,897,373 78
Extraordinary depreciation.....	5,134 94	---	---	---	---	---	5,134 94
Other maintenance expenses.....	---	2,756 51	---	96 68	---	481 30	17,749 03
Repairs charged to reserves—credit.....	---	28,048 42	21,171 95	---	---	21,357 96	213,591 90
Total maintenance expenses.....	\$80,929 69	\$5,759,214 99	\$32,948 57	\$150,137 17	---	\$26,253 99	\$19,885,227 86
TRAFFIC EXPENSES.							
Traffic superintendence.....	---	---	---	---	---	---	---
Service inspection.....	\$2,671 95	\$166,943 07	---	\$14,848 28	---	\$2,671 98	\$694,117 43
Clerical operating wages.....	---	64,004 07	---	1,412 32	---	240 00	184,786 64
Central office superintendence.....	---	97,405 85	---	3,089 68	---	---	391,766 20
Operators wages.....	---	---	\$900 00	---	---	---	900 00
Rest and lunch rooms.....	14,619 21	2,842,345 70	25,950 15	296,815 79	---	22,813 89	12,591,030 71
Operators schooling.....	---	26,656 17	---	1,916 93	---	1 25	52,169 87
Transmission power.....	---	174,975 04	---	8,561 56	---	---	489,310 14
Central office stationery and printing.....	817 37	92,119 26	---	1,149 81	---	571 27	367,349 92
Messenger service.....	451 22	14,331 25	---	8,762 34	---	6 70	104,458 90
Miscellaneous central office expenses.....	---	---	---	117 01	---	---	93,942 10
Central office supplies and expenses.....	1,121 04	188,260 36	---	12,769 23	---	550 11	723,883 59
Pay station expenses.....	---	15,297 18	3,314 68	---	---	---	9,978 23
Other traffic expenses.....	---	27,662 71	---	5,465 23	---	---	139,499 98
Total traffic expenses.....	\$19,680 79	\$3,710,000 66	\$30,164 83	\$355,121 65	---	\$26,855 20	\$15,977,195 80

COMMERCIAL EXPENSES.

Commercial administration.....	\$4,733 25	\$363,598 35	\$923 64			\$4,957 82	\$1,593,309 78
Advertising.....	1,446 74	46,208 44				317 33	139,064 54
Canvassing.....		2,037 73					17,751 70
Sublicense relations.....							15,268 92
Promotion expenses.....			499 59				3,238 34
Revenue accounting.....	9,950 60	142,733 20				1,278 18	831,204 95
Revenue collecting.....	1,552 80	202,846 03				4,711 42	1,077,014 71
Pay station commissions.....		59,388 90					301,945 80
Collection expenses.....			6,758 82				28,086 39
Directory expenses.....	172 75	273,400 00	1,153 78			279 21	892,294 43
Other commercial expenses.....		212 41	873 96				15,233 82
Total commercial expenses.....	\$17,856 14	\$1,090,425 06	\$10,209 79			\$11,543 96	\$4,914,413 38
GENERAL AND MISCELLANEOUS EXPENSES.							
Salaries of general officers.....	\$12,293 51	\$5,359 41				\$8,283 63	\$232,340 16
Salaries of general office clerks.....	1,861 60	6,479 68					197,761 91
General office salaries.....			\$13,920 08				40,212 16
Expenses of general officers and clerks.....	253 84	989 84				55 00	22,620 93
General office stationery and printing.....	206 32	514 35				175 41	17,755 05
Other general office supplies and expenses.....	118 10	520 77				1,288 15	22,328 89
General office supplies and expenses.....			4,201 51				12,890 67
General law expenses.....	581 60	3,125 36	2,625 00			770 00	99,852 31
Insurance.....	2,796 22	20,545 47	578 85			2,676 54	97,391 75
Accidents and damages.....	55 26	6,970 94	1,500 00			10 00	40,208 89
Law expenses connected with damages.....		21 80					835 78
Relief department and pensions.....		102,476 80					415,944 62
Telephone franchise requirements.....		27,883 03	574 80				233,216 80
Amortization of franchises and patents.....							461 99
Other general expenses.....	414 50	41,701 83	2,355 34			2,321 17	144,619 16
Telephone franchise requirements—credit.....		227,730 53	574 80				-230,604 24
Miscellaneous general expenses.....			1,108 10				14,780 61
Total general and miscellaneous expenses.....	\$18,580 95	\$188,858 75	\$23,933 54			\$15,579 90	\$1,362,617 44
RECAPITULATION OF EXPENSES.							
Maintenance expenses.....	\$80,929 69	\$5,759 214 99	\$32,948 57			\$26,253 99	\$19,885,227 86
Traffic expenses.....	19,680 79	3,710,000 66	30,164 83			26,855 20	15,977,195 80
Commercial expenses.....	17,856 14	1,090,425 06	10,209 79			11,543 96	4,914,413 38
General and miscellaneous expenses.....	18,580 95	188,858 75	23,933 54			15,579 90	1,362,617 44
Total operating expenses.....	\$137,047 57	\$10,748,499 46	\$97,256 73			\$80,233 05	\$132,271,297 18

*Telegraph company accounts not segregated as above.

*Credit item.

*Includes expenses of Postal Telegraph Cable Company, \$1,146,608.28 and Western Union Telegraph Company, \$88,985,234.42 not segregated to accounts.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company ¹	Antelope Valley Telephone Company	Arrowhead Telephone Company	Aukum Telephone Company	G. W. Bandy	Bass Telephone Line	Bear Valley Utility Company	Lily Berg Telephone Line
Repairs of wire plant.....	\$346 11		\$656 69					\$693 59	
Repairs of equipment.....			249 47				\$45 39		
Station removals and changes.....									
Depreciation of plant and equipment.....			1,224 00					358 61	
Other maintenance expenses.....			231 88				364 03	21 08	
Operators wages.....			1,253 35				2,400 00	1,412 92	
Other traffic expenses.....			344 46					295 03	
General office salaries.....			402 13				1,536 00	598 30	
Other general expenses.....			877 94	\$963 29	\$129 00	\$1,591 00	808 47	623 44	\$760 78
Total operating expenses.....	\$567 03		\$5,239 92	\$963 29	\$129 00	\$1,591 00	\$5,153 89	\$4,002 97	\$760 78

¹Report not received in time to include figures in this table.

	Bigelow Telephone Company	Baird Telephone Company	Bridgeport Telephone and Telegraph Company ²	Butte Meadows Telephone and Telegraph Company	Butte Valley Telephone Company	Wm. Butts Telephone Company	California Telephone and Light Company	Calaveras Telephone Company	Coast Telephone Company
Repairs of wire plant.....	\$580 36						\$18,019 91		
Repairs of equipment.....	2,023 07						2,660 17	\$135 46	
Station removals and changes.....							137 99		
Depreciation of plant and equipment.....					\$138 82		8,776 62		
Other maintenance expenses.....	1,075 00						4,139 94	187 05	
Operators wages.....	2,400 00						24,177 08	720 00	
Other traffic expenses.....							7,203 46	20 00	
General office salaries.....		\$76 90		\$300 00	812 03	\$366 00	1,123 88		\$2,979 05
Other general expenses.....							9,331 61	37 01	
Total operating expenses.....	\$6,078 43	\$76 90		\$300 00	\$950 85	\$366 00	\$75,294 68	\$1,099 52	\$2,979 05

¹Credit item.

²Not segregated to accounts.

³No records kept.

	Camp Creek Telephone Company	Campbell Telephone Company	Capay Valley Telephone Company ¹	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colusa County Telephone ² Company	Colorado River Telephone Company	Colfax Telephone Exchange	Corona Home Telephone and Telegraph Company
Repairs of wire plant.....					\$1,816 68	\$4,689 94	\$480 17	\$1,012 81	\$1,583 75
Repairs of equipment.....		\$357 54			432 09	3,149 38	1,037 36		733 75
Station removals and changes.....					25 49	114 50	17 87	71 00	577 85
Depreciation of plant and equipment.....		658 49			1,016 86	10,472 40	3,215 25		2,000 00
Other maintenance expenses.....					12 80	4,055 96	1,382 74		609 66
Operators wages.....					1,850 00	16,529 26	1,502 76	1,020 00	3,940 17
Other traffic expenses.....		405 86				1,079 44	110 41		424 12
General office salaries.....		75 00			600 00	1,800 00	800 00		2,699 78
Other general expenses.....	\$70 00	54 07		\$223 42	404 41	7,875 02	2,112 53	369 69	1,839 09
Total operating expenses.....	\$70 00	\$1,550 96		\$223 42	\$6,158 33	\$49,765 90	\$10,749 09	\$2,473 50	\$14,408 17

¹Report not received in time to include figures in this table.

	Corcoran Telephone Exchange	Consolidated Utilities Company	Del Norte Peoples Telephone Company ²	Delta Telephone and Telegraph Company	Denair Telephone Company ²	Dos Palos Telephone Company	Ducor- California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association
Repairs of wire plant.....	\$116 69	\$2,962 83		\$5,181 66		\$432 36	\$149 54	\$509 93	\$3,090 29
Repairs of equipment.....	13 90	2,852 45		586 75				320 05	
Station removals and changes.....	28 74	530 42		257 15			6 60	95 00	
Depreciation of plant and equipment.....		6,908 38		5,467 32			470 41	1,260 00	
Other maintenance expenses.....		1,957 08		1,337 58		33 35		144 01	531 66
Operators wages.....	1,520 00	9,079 93		8,722 10		2,374 20	1,070 00	3,428 50	1,808 65
Other traffic expenses.....	70 59	3,691 32		7,561 54		89 23	409 67	831 08	2,927 11
General office salaries.....	1,860 00	4,800 00		3,850 00		644 00		1,800 00	389 85
Other general expenses.....	1,118 12	3,940 60		3,216 48		419 32		1,380 18	
Total operating expenses.....	\$4,728 04	\$36,723 01		\$35,666 28		\$3,992 46	\$2,106 22	\$9,768 75	\$8,747 56

²Credit item.

³Report not received in time to include figures in this table.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Evans Telephone Company	Exeter Telephone and Telegraph Company	Farmington Telephone Association	Forest Hill Telephone Exchange	Follows and Dailey Toll Line	Fowler Independent Telephone Company	Gilroy Telephone Company	General Grant Park Telephone Company ¹	G. F. Green
Repairs of wire plant.....	\$155 96	\$1,497 33	-----	-----	\$300 00	\$1,639 87	\$802 69	-----	\$300 00
Repairs of equipment.....	102 00	547 80	-----	-----	-----	400 00	284 86	-----	175 00
Station removals and changes.....	119 50	55 00	-----	-----	-----	175 00	166 55	-----	400 00
Depreciation of plant and equipment.....	-----	-----	-----	-----	-----	2,012 85	4,656 96	-----	200 00
Other maintenance expenses.....	431 21	230 20	-----	-----	-----	528 44	39 08	-----	103 22
Operators wages.....	1,919 10	3,436 06	-----	-----	-----	3,699 95	3,751 86	-----	2,640 00
Other traffic expenses.....	194 87	163 51	-----	-----	-----	11 20	245 16	-----	-----
General office salaries.....	575 75	1,670 77	-----	-----	-----	1,770 00	1,219 33	-----	3,000 00
Other general expenses.....	709 20	1,216 27	\$900 00	\$718 14	-----	1,340 38	3,296 50	-----	408 38
Total operating expenses.....	\$4,207 59	\$8,866 94	\$900 00	\$718 14	\$300 00	\$11,577 69	\$11,462 99	-----	\$7,226 60
Not operating.									

	The Guglielmetti Telephone Company	Happy Valley Telephone Company	Jennie Hedger ¹	Mrs. Frank Hendricks	The Home Telephone Company, Etiwanda	The Home Telephone Company, Sycamore	Honey Lake Valley Mutual Telephone Association	Huntington Beach Telephone Company	Ione Valley Telephone Line
Repairs of wire plant.....	-----	-----	-----	-----	-----	-----	\$693 42	\$1,164 54	-----
Repairs of equipment.....	\$790 39	-----	-----	-----	-----	-----	104 21	904 76	-----
Station removals and changes.....	-----	-----	-----	-----	-----	-----	-----	815 14	-----
Depreciation of plant and equipment.....	1,045 97	-----	-----	-----	-----	-----	1,137 81	2,679 13	-----
Other maintenance expenses.....	1,063 31	-----	-----	-----	-----	-----	53 34	1,175 28	-----
Operators wages.....	-----	-----	-----	-----	-----	-----	1,245 24	7,476 52	-----
Other traffic expenses.....	-----	-----	-----	-----	-----	-----	89 32	788 57	-----
General office salaries.....	440 00	-----	-----	-----	-----	-----	778 91	4,823 09	-----
Other general expenses.....	-----	\$874 94	-----	\$386 59	\$1,034 26	\$74 04	954 54	6,847 00	\$68 00
Total operating expenses.....	\$3,339 67	\$874 94	-----	\$386 59	\$1,034 26	\$74 04	\$5,056 79	\$26,674 03	\$68 00

¹Report not received in time to include figures in this table.

	Keeler-Darwin Telephone Line	Kent Telephone System	Kenwood Rural Telephone Company	Kernan Telephone Company	Kingsburg Telephone Company	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange	Lakeport and Blue Lakes Telephone Association	Lake County Telephone Association
Repairs of wire plant.....				\$1,543 80	\$2,137 67		\$318 93	\$1,528 00	
Repairs of equipment.....				160 55			113 76		
Station removals and changes.....				39 50					
Depreciation of plant and equipment.....				1,852 61					
Other maintenance expenses.....				111 81					
Operators wages.....				2,086 00			1,430 00	540 00	
Other traffic expenses.....				281 73					
General office salaries.....				2,419 58					
Other general expenses.....	\$884 77	\$534 79	\$962 44	1,296 69	393 65	\$539 56			\$2,504 68
Total operating expenses.....	\$884 77	\$534 79	\$962 44	\$9,792 27	\$2,834 82	\$539 56	\$1,862 69	\$2,068 00	\$2,504 68

	Latrobe Telephone Company	Lindsay Home Telephone and Telegraph Company	Livingston Telephone Company	Los Gatos Telephone Company	Lower Lake Farmers Telephone Association	Lemon Cove Telephone Exchange	MacDoel Telephone Company	MacFarland Telephone Company	Magnolia Farmers Telephone Company
Repairs of wire plant.....		\$1,317 91		\$1,630 22				\$150 00	
Repairs of equipment.....		574 48	\$1,018 71	473 01				50 00	
Station removals and changes.....		201 92		619 52				200 00	
Depreciation of plant and equipment.....		3,878 54	711 64	4,176 00					
Other maintenance expenses.....		129 42		304 76				1,070 00	
Operators wages.....		4,887 32	1,305 25	7,202 55				780 00	
Other traffic expenses.....		668 13	46 26	218 24				1,134 30	
General office salaries.....		885 66	445 00	2,460 00					
Other general expenses.....		3,591 71	704 60	3,396 10	\$663 00	\$653 68	\$309 58		\$1,518 80
Total operating expenses.....		\$16,135 09	\$4,231 46	\$20,480 40	\$663 00	\$653 68	\$309 58	\$3,384 30	\$1,518 80

Report not received in time to include figures in this table.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Manteca Telephone Company	Monrovia Telephone and Telegraph Company	Morgan Hill Telephone Company	Nay Telephone Line ¹	Needles Gas and Electric Company	Nevada, California and Oregon Telephone and Telegraph Company	North Bloomfield Telephone Company	Northern Trinity Telephone and Telegraph Company	Novato Utilities Company
Repairs of wire plant.....	\$1,039 40	\$3,473 19	\$581 50	-----	\$941 41	\$6,941 78	-----	-----	\$14 00
Repairs of equipment.....	-----	2,243 66	68 00	-----	-----	1,109 47	-----	-----	13 45
Station removals and changes.....	-----	1,164 48	-----	-----	-----	11 52	-----	-----	-----
Depreciation of plant and equipment.....	-----	6,323 76	313 20	-----	708 00	6,280 93	-----	-----	597 98
Other maintenance expenses.....	2,649 66	761 34	96 73	-----	-----	-----	-----	-----	20 50
Operators wages.....	249 65	9,806 93	1,579 06	-----	2,940 08	9,407 70	-----	-----	994 50
Other traffic expenses.....	3,960 65	504 31	147 50	-----	97 48	4,974 04	-----	-----	42 63
General office salaries.....	3,600 00	3,706 75	330 00	-----	-----	3,300 00	-----	-----	1,180 85
Other general expenses.....	2,079 90	2,476 60	456 28	-----	1,855 83	7,199 78	-----	\$415 42	427 55
Total operating expenses.....	\$13,780 42	\$30,461 02	\$3,572 27	-----	\$6,542 80	\$39,225 22	\$117 60	\$415 42	\$3,291 46

¹No expenses reported.

	Oxnard Home Telephone Company	Owens Lake Telephone Company	Paso Robles and Shandon Telephone Company	Petrolia Telephone Company	Pine Knot Telephone Line	A. W. Poe Telephone Line	Raymond Telephone Company	The Red River Lumber Company	Redondo Home Telephone Company
Repairs of wire plant.....	\$2,390 52	-----	-----	-----	-----	-----	-----	-----	\$5,440 05
Repairs of equipment.....	2,009 95	-----	\$89 34	-----	-----	-----	\$625 80	-----	4,770 99
Station removals and changes.....	102 88	-----	-----	-----	-----	-----	-----	-----	1,649 69
Depreciation of plant and equipment.....	9,313 20	-----	336 00	-----	-----	-----	1,056 74	-----	9,646 73
Other maintenance expenses.....	5 23	-----	-----	-----	-----	-----	177 26	-----	83 35
Operators wages.....	8,851 50	-----	-----	-----	-----	-----	1,540 00	-----	8,473 66
Other traffic expenses.....	522 02	-----	525 82	-----	-----	-----	-----	-----	532 03
General office salaries.....	2,880 00	-----	1,276 00	-----	-----	-----	1,800 00	-----	5,770 00
Other general expenses.....	8,274 49	\$8 00	71 31	\$668 71	\$701 29	\$139 00	791 97	\$8,939 03	5,091 58
Total operating expenses.....	\$34,349 79	\$8 00	\$2,298 47	\$668 71	\$701 29	\$139 00	\$5,991 77	\$8,939 03	\$41,458 08

	Reedley Telephone Company	Red Hill Telephone Company	Richardson Mineral Springs	Rio Vista Telephone and Telegraph Company	Rindge Land and Navigation Company	Roseville Telephone Company	Rural Union Telephone Company	St. Helena Sanitarium	Sanger Telephone Company
Repairs of wire plant.....	\$2,086 42			\$2,266 44		\$1,421 99			\$1,588 10
Repairs of equipment.....	272 43								579 78
Station removals and changes.....	553 58								113 24
Depreciation of plant and equipment.....	2,439 40			1,172 61		1,200 00			1,544 40
Other maintenance expenses.....	1,234 79			353 11					70 42
Operators wages.....	4,844 00			2,422 75		7,193 10			3,682 89
Other traffic expenses.....	830 59			125 95		1,018 77			141 94
General office salaries.....				903 35		4,710 17			2,495 64
Other general expenses.....	6,204 55	\$250 00	\$372 00	662 85	\$750 77	268 85	\$2 00	\$2,030 00	1,861 08
Total operating expenses.....	\$18,465 76	\$250 00	\$372 00	\$7,907 06	\$750 77	\$15,812 88	\$2 00	\$2,030 00	\$12,077 49

	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Miguel Interurban Telephone Company	Santa Paula Home Telephone Company	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company	Smeltzer Home Telephone and Telegraph Company	L. C. Smith	R. S. Sorensen
Repairs of wire plant.....		\$2,470 96		\$2,491 66	\$1,588 97	\$902 15	\$840 66		
Repairs of equipment.....		140 61		1,757 89	608 93	234 75	131 10		
Station removals and changes.....		304 50	\$140 44	42 61	293 20	5 00	269 47		
Depreciation of plant and equipment.....		2,362 00		7,284 60	1,800 00	2,008 65	800 00		
Other maintenance expenses.....		1,093 80			331 98	114 07	216 89		
Operators wages.....		5,013 89		9,164 91	5,083 18	4,366 25	1,121 10		
Other traffic expenses.....		339 05		477 85	293 71		118 26		
General office salaries.....		6,273 20	50 00	1,890 00	2,500 00	1,800 00	646 40		
Other general expenses.....	\$1,041 80	1,753 65		5,812 49	915 63	703 20	449 76	\$100 00	\$1,036 77
Total operating expenses.....	\$1,041 80	\$19,751 66	\$2,821 23	\$28,922 01	\$13,415 60	\$10,134 07	\$4,593 64	\$100 00	\$1,036 77

TABLE NO. 4—Concluded.
 ABSTRACT OF OPERATING EXPENSES OF SMALL TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robert L. Swanson Telephone System	J. P. Thomas	Tuolumne Telephone Exchange	Turlock Home Telephone Company	Upper Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company
Repairs of wire plant.....	\$1,139 07	\$628 60		\$800 00	\$400 00	\$1,694 54			\$2,323 69
Repairs of equipment.....	204 66					1,895 85			
Station removals and changes.....	102 00					1,884 45			
Depreciation of plant and equipment.....	510 00				150 00	4,471 99			1,633 61
Other maintenance expenses.....	21 40				250 00	838 70			
Operators wages.....	2,215 45				720 00	7,609 20			
Other traffic expenses.....	250 68					231 19			842 71
General office salaries.....	255 00				700 00	10,209 68			420 00
Other general expenses.....	957 83	97 00	\$659 63	600 00	207 21	2,895 12	\$264 50	\$1,156 14	364 45
Total operating expenses.....	\$5,656 09	\$725 60	\$659 63	\$1,400 00	\$2,427 21	\$30,710 72	\$264 50	\$1,156 14	\$5,584 46

	Volcano Telephone and Telegraph System	Weaverville and Hayfork Telephone Company	Weaverville Telephone Exchange	Weaverville Supply Company	Williams Telephone Company	Willits Telephone and Telegraph Company	Joseph Yoch	Total
Repairs of wire plant.....						\$615 32	\$407 62	\$101,991 69
Repairs of equipment.....	\$487 50					106 83		37,787 49
Station removals and changes.....								9,341 08
Depreciation of plant and equipment.....						600 00		126,572 13
Other maintenance expenses.....	241 30							28,195 20
Operators wages.....	450 00					1,950 00		232,919 57
Other traffic expenses.....						5 25		41,527 55
General office salaries.....			\$1,147 00	\$81 30	\$350 00	120 00		100,677 57
Other general expenses.....		\$98 93				242 80		152,734 31
Total operating expenses.....	\$1,178 80	\$98 93	\$1,147 00	\$81 30	\$350 00	\$3,639 90	\$407 62	\$831,746 59

WATER COMPANIES

List of Water Companies and Their Officials

Tables 1 to 4, Inclusive

WATER COMPANIES.

Officers of Water Companies, as Reported in Annual Reports Filed With the
Railroad Commission for the Year Ending December 31, 1923.

Abrott and Booth.

Danville, California.

Agua Caliente Water Works.

Wm. F. White, Agua Caliente, California.

The Anderson Canal Company.

H. A. Jastro, President and General Manager;

R. F. Haines, Vice President;

F. G. Munzer, Secretary;

Kern County Canal and Water Company, Treasurer;

Business address, 1704 Nineteenth street, Bakersfield, California.

Alderman, Mattie E.

Thermal, California.

Anderson Water Company.

F. A. Cody, President and General Manager;

E. G. Cody, Secretary.

Business address, Anderson, California.

Aptos Water Works.

F. L. Somers, 2650 Santa Fe avenue, Los Angeles, California.

A. J. Arnaudon Water System.

Mendota, California.

Artesian Water Company.

M. K. Rindge, President;

A. S. Cooper, Secretary.

Business address, 1120 Trust and Savings Building, Los Angeles, California.

Arrowhead Utility Company.

Lake Arrowhead, California.

Associated Water Company.

Paul Shoup, President;

P. G. Williams, Secretary and Auditor;

W. A. Sloan, Treasurer;

L. J. King, General Superintendent.

Business address, 79 New Montgomery street, San Francisco, California.

Avila Water Works.

A. E. Ruda, Avila, California.

August Oil Company.

F. A. Homan, President and General Manager;

F. D. Prescott, Vice President;

A. W. Burdick, Secretary;

L. S. McNutt, Superintendent.

Business address, Fresno, California.

R. A. Baker.

Box 94, Lamanda Park, California.

Bakersfield Water Works.

J. R. Williams, President;
Thos. C. Williams, General Manager;
Fairfax Williams, Secretary and Treasurer.

Business address, 1012 Baker street, Bakersfield, California.

Bert Ballinger Pumping Plant.

R.F.D. 2, Box 910, San Gabriel, California.

Bay Point Utilities Company.

F. A. Warner, President and General Manager;
A. H. Paulson, Vice President and Treasurer.

Business address, 1000 Balfour Building, 351 California street, San Francisco, California.

Beachland Water System.

A. I. Smith, Agent, 637 Consolidated Building, Sixth and Hill streets, Los Angeles, California.

Baldwin Park Domestic Water Company.

S. M. Walker, President and General Manager;
T. H. Wygant, Secretary;
Jeannette Walker, Treasurer.

Business address, Baldwin Park, California.

Bean Estate, Jacob.

Eugene E. Bean, Agent, Alhambra, California.

Bear Gulch Water Company.

Guy C. Earl, President;
J. K. Moffitt, Vice President;
E. Britton, General Superintendent;
R. G. Sproul, Secretary and General Manager.

Superintendent's address, Menlo Park, California.

Secretary and General Manager's address, California Hall, Berkeley, California.

Bear Valley Utility Company.

Pine Knot, California.

Bell Water Company.

W. H. King, President;
J. H. Clewett, Vice President;
Alva H. Pearson, Secretary and Treasurer;
A. B. Shaub, General Manager.

Business address, Bell, California.

A. L. Bennett Water System.

A. Curtis Case, Manager, 212 W. Center street, Anaheim, California.

Belvedere Water Corporation.

Edwin Janss, President;
A. L. Page, Vice President and General Manager;
Harold Janss, Secretary;
Fred Dodge, General Superintendent.

Business address, 404 Metropolitan Building, Fifth and Broadway, Los Angeles, California.

Blackburn, R. A.

331 El Bonita street, Glendale, California.

Benicia Water Company.

Ansley K. Salz, President;
Alexander Hamilton, Vice President;
H. D. Allen, Secretary;
Kullman Salz and Company, Treasurer;
J. J. Howarth, General Superintendent, Benicia, California.

Business address, 603 Wells Fargo Building, San Francisco, California.

Bond and Jones Water Company.

R. W. Jones, Manager, P. O. Box 611, Orange, California.

W. G. Bentley Water Plant.

Route 1, Box 219, Lankershim, California.

Biola Water Company.

Biola, Fresno County, California.

Bishop, E.

1706 Broadway, Oakland, California.

Book Investment Company.

Wright and Kimbrough, Owners, 817 J street, Sacramento, California.

Bloomington Ranch Domestic Water System.

H. B. Learned, 724 Van Nuys Building, Los Angeles, California.

Beverly Hills Utilities Company.

Burton E. Green, President;
Geo. J. Kuhrts, Vice President;
F. B. Sutton, Secretary;
H. L. Westbrook, Treasurer and Auditor.

Business address, 617 Merritt Building, Los Angeles, California.

Blairsden Water Company.

Blairsden, California.

C. A. G. Blix.

Lankershim, California.

Blue Point Ditch.

Sidney Wood, Grass Valley, California.

Boyes Springs Park Company.

James Baines, Owner, Boyes Springs, California.

Bolinas Water Company.

Mrs. Sherman R. Smith, Bolinas, California.

The Buena Vista Canal Company.

H. A. Jastro, President and General Manager;
W. W. Frazier, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Bradbury Estate Company.

545 Bradbury Building, Los Angeles, California.

The California Company.

R. G. Cann, Manager, Peoples Bank Building, Santa Cruz, California.

The Campbell Water Company.

Ralph H. Hyde, President and General Manager;
George E. Hyde, Vice President;
W. B. Jones, Secretary;
Wm. F. Mason, General Superintendent.

Business address, Campbell, California.

Calwa Water Works.

W. E. Keller, Owner, 907 E. Third street, Los Angeles, California.

California-Michigan Land and Water Company.

Richard C. Goodspeed, Secretary, 304 Central Building, Los Angeles, California.

Camarillo Water Company.

Ray Wilber, Owner, Camarillo, California.

California Vineyard and Improvement Company.

Nelson M. Van Fleet, Owner, Cucamonga, California.

Camp Rose Company.

Route 4, Box 84, Sebastapol, Sonoma County, California.

The Capitola Company.

H. A. Rispin, President;
Harry Bickell, Treasurer, Auditor and General Superintendent.
Capitola, California.

Castella Water Works.

John Amarati, Owner, Castella, California.

Centerville Water Company.

R. H. Cross, President and Manager, 638 Mills Building, San Francisco, California.

Cazadero Water System.

Geo. S. Montgomery, Owner;
Norman Miller, Manager.
Cazadero, California.

The Central Canal Company.

H. A. Jastro, President;
R. F. Haimes, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.
Business address, 1704 Nineteenth street, Bakersfield, California.

Central Mendocino County Power Company.

Frank W. Taft, President;
Edw. Morris, Vice President and General Manager;
H. W. Cook, Secretary.
Willits, California.

Helen M. Chamberlin Pumping Plant.

R.F.D. 12, Box 524, Los Angeles, California.

Ceres Water Works.

J. M. Vincent, Proprietor, Ceres, California.

Chauvet Water Works.

H. J. Chauvet, Glen Ellen, California.

Chico Vecino Water Company.

B. H. Steffen, Box 56, Chico, California.

Chico Water Supply Company.

Ed Harkness, President;
S. L. Sproul, Vice President;
A. G. Simpson, Secretary, Manager and Superintendent;
Bank of Italy, Treasurer.

Business address, 133 Broadway, Chico, California.

A. B. Chapman Estate.

431 Security Building, Los Angeles, California.

Chichizola Estate Company.

Jackson, California.

Chowchilla Water Company.

S. W. Dodds, Chowchilla, California.

Citizens Land and Water Company of Upland.

Charles Ruedy, President;
A. P. Harwood, Vice President;
C. P. Fuller, Secretary and Treasurer.

Business address, Box 578, Upland, California.

Citizens Water Company of Niles.

F. W. Jones, President;
W. V. Eberly, Vice President;
E. A. Ellsworth, Secretary and General Manager.

Business address, Niles, California.

City Water Company of Banning.

C. O. Barker, President;
M. F. Gilman, Vice President;
Chas. S. Hill, Secretary.

Business address, Banning, California.

Claremont Domestic Water Company.

L. T. Gillett, President;
G. S. Sumner, Vice President;
J. D. Johnson, Secretary;
H. T. Belcher, Treasurer;
W. White, General Manager.

Business address, Claremont, California.

Clark and Knipe Water System.

Garden Grove, California.

Clyde Company.

D. C. Seagrave, President;
W. H. Seagrave, Secretary.

1002 Santa Fe Building, San Francisco, California.

W. P. Cline Water System.

Graniteville, California.

Condit, Donald P.

R.F.D. 1, Box 385, San Gabriel, California.

Clover Valley Lumber Company.

C. D. Terwilliger, Secretary, Loyalton, California.

Coachella Water Plant.

Wm. H. Kersteiner, Coachella, California.

Coalinga Consolidated Water Company.

W. L. Winans, President;
W. H. Bueneman, Vice President;
C. H. Dickinson, Secretary and Auditor.

Secretary's address, Merritt Building, Los Angeles, California.
President's address, P. O. Box 248, Tulare, California.

Citizens Securities Company.

Care Wesley Roberts Company, 4316 Verdugo road, Los Angeles, California.

Conservative Water Company.

W. W. Pedder, President and General Manager;
A. B. Pedder, Secretary.

Business address, 8619 Fir street, Los Angeles.

Consolidated Water Company of Pomona.

E. B. Gridley, President;
F. L. Lathrop, Vice President;
G. A. Lathrop, Secretary and General Manager.

Business address, Pomona, California.

A. Conte Water System.

Lankershim, California.

The Coram Water Company.

S. A. Holman, President;
M. G. Holman, Secretary.

Business address, 830 Mondana boulevard, Oakland, California.

Consolidated Water and Development Company.

W. T. Estep, General Manager, Hawthorne, California.

Corona City Water Company.

R. L. Willits, President;
C. M. Scoville, Secretary;
First National Bank, Treasurer;
H. R. Case, General Manager.

Business address, Corona, California.

Coronado Water Company.

J. D. Spreckels, President;
W. Clayton, Vice President;
F. G. Whitehead, Secretary;
A. Ervast, Manager;
H. D. Huff, Auditor.

Business address, San Diego, California.

Cosumnes Irrigation Company.

R. T. McKisick, Secretary.

Business address, 33 State Capitol Building, Sacramento, California.

Cottonwood Irrigation and Mining Company.

E. J. Fowler, President and General Manager;
D. C. Earhart, Secretary and Treasurer.

Business address, Hornbrook, California.

Cottonwood Water Works.

Thos. R. Laffoon, Owner, Cottonwood, California.

The Cove Water Company.

E. M. Sheridan, President;
Lenna A. Sheridan, Vice President;
Dale A. Frane, Secretary.

Business address, Orange Cove, California.

Crestmore Land and Water Company.

Wallace S. Woodworth, 200 E. Colorado street, Pasadena, California.

Crown Water Company.

G. E. Campbell, President;
C. A. Thomas, Secretary;
C. D. Sutliff, Treasurer;
Wm. Barber, Chief Engineer.

Business address, 515 Slavin Building, Pasadena, California.

Criswell Water System.

Helen P. Criswell, Owner, Los Gatos, California.

Crocker-Huffman Land and Water Company.

Wm. H. Crocker, President;
C. E. Green, Secretary;
S. F. B. Morse, Manager.

Crocker Building, San Francisco, California.

Crystal Springs Irrigation System.

Ira A. Mooman, Owner, Inglewood, California.

Cucamonga Water Company.

W. J. Kincaid, President;
W. C. Belden, Secretary.

Business address, Cucamonga, California.

Mrs. Grace N. Cushing.

202 Cottage avenue, Mill Valley, California.

Cuyamaca Water Company.

Owned by James A. Murray, Ed Fletcher and Wm. G. Henshaw.

Lou B. Mathews, Secretary;
Ed Fletcher, General Manager;
C. Harritt, General Superintendent.

Business address, 916 Eighth street, San Diego, California.

Davis Water Company.

T. G. Schmeiser, President and General Manager.

Business address, Davis, California.

H. F. Devenney Water System.

Wasco, Kern County, California.

Del Mar Water, Light and Power Company.

Wm. G. Kerckhoff, President;
Henry Kressman, Secretary;
F. H. Tolle, General Manager.

Business address, 912 Garland Building, 740 S. Broadway, Los Angeles, California.

The Doherty Company.

E. L. Doherty, President. 500 Howard street, San Francisco, California.

Donavin, Helen.

Blue Lake, California.

Dos Rios Water Works.

H. H. Beard, Owner, Dos Rios, Mendocino County, California.

Downey Home Tract Water Works.

G. W. Fickel, Owner, 432 S. Painter avenue, Whittier, California.

Duncan Mills Water Company.

W. P. McFaul, Manager, Duncan Mills, California.

Dutch Flat Water Works.

A. W. Nicholls, Owner, 219 Lafayette Apts, 2314 Haste street, Berkeley, California.

Dusterberry, Fred F.

Centerville, California.

East Bay Water Company.

Edwin O. Edgerton, President;
J. Y. Eccleston, First Vice President;
R. M. Fitzgerald, Second Vice President;
S. M. Marks, Secretary and Treasurer;
George H. Wilhelm, Vice President and General Manager.

Business address, 510 Sixteenth street, Oakland, California.

East Gardena Water Company.

F. W. Sutter, President and General Manager;
E. H. Hammond, Secretary and Treasurer.

Business address, Gardena, California.

Eastmont Water Company.

Wm. F. Hoefener, Manager, 304 Union Bank Building, Los Angeles, California.

East Highlands Domestic Water Company.

C. S. Hamilton, President;
F. B. Erichsen, Secretary.

East Highlands, California.

Elk Grove Water Works.

Ira Jones, Owner, Elk Grove, California.

Elmhurst Water Supply.

Peter Zingg, Owner.

Business address, 5040 Folsom boulevard, Sacramento, California.

The East Side Canal Company.

A. K. Warren, President;
F. G. Munzer, Secretary and Auditor;
Kern County Canal and Water Company, Treasurer;
H. A. Jastro, General Manager.

Business address, 1704 Nineteenth street, Bakersfield, California.

East Side Water Distributing System.

S. H. Finley, Owner, Santa Ana, California.

East Side Canal and Irrigation Company.

George J. Hatfield, President and General Manager;
Judith B. Hatfield, Vice President;
A. Kavanaugh, Secretary and Treasurer;
J. G. Walther, General Superintendent.

Business address, 315 Chancery Building, San Francisco, California.

The Electric Water Company.

H. A. Jastro, President and General Manager;
A. D. M. Osborne, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

El Pismo Water Company.

W. W. Ward, Owner, Pismo, California.

El Modeno Domestic Water Company.

W. F. Crist, President and General Manager;
Nellie E. Crist, Secretary.

Business address, El Modeno, California.

El Dorado Water Corporation.

James A. Irving, President;
William Veerkamp, Vice President;
O. P. Fitch, Secretary and Treasurer;
R. W. Browne, Manager and Auditor;
Wm. H. Albright, General Superintendent.

Business address, Placerville, California.

Escalon Water and Light Company.

S. J. Irwin, President and General Manager;
Otto Peterson, Vice President;
F. S. Thornton, Secretary and Treasurer.

Business address, Escalon, California.

Euclid Avenue Water Company.

John Earle Jardine, President;
W. A. O. Munsell, Vice President;
Theodore F. Taylor, Secretary;
C. E. Pearson, General Superintendent.

Business address, 1418 Wilson avenue, South Pasadena, California.

Excelsior Water and Power Company.

Chas. F. Ayer, President;
E. M. Chase, Secretary and Treasurer;
W. C. Allen, Vice President and General Manager.

Business address, Smartsville, California.

Fairfield Water Works.

H. Goosen, Fairfield, California.

Fairview Land and Water Company.

W. B. Weir, President;
John A. Faull, Vice President;
C. Knight, Secretary and Treasurer;
Mart Morse, General Superintendent.

Business address, Hemet, California.

Fall River Mills Water Company.

C. L. Straub, President, Treasurer and General Manager;
Delila Straub, Vice President;
Ada Black, Secretary.

Business address, Fall River Mills, California.

The Farmers Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Farmers Irrigation Company.

C. C. Teague, President and General Manager.
A. C. Hardison, Vice President;
C. P. Foster, Secretary and Treasurer;
V. M. Freeman, General Superintendent.

Business address, Santa Paula, California.

Fay Water Company.

A. L. Marre, President;

L. J. Marre, Vice President;

G. O. Marre, Secretary, Treasurer and General Manager.

Business address, Port San Luis, California.

A. R. Ferguson Water System.

A. R. Ferguson, Owner, Seeley, California;

H. A. Peters, Manager.

Andrew Ferguson.

P. O. Box 345, Bakersfield, California.

Felton Water Company.

Geo. Fetherston, President;

Wm. Trots, Secretary and Treasurer;

Geo. H. Clement, Vice President and General Manager.

Business address, Felton, California.

C. A. Feldmeyer.

Geyserville, California.

Foothill Ditch Company.

R. C. Merryman, President;

John A. Van Cleve, Jr., Vice President;

Jos. A. Andrew, Secretary.

Business address, 40 S. Los Robles avenue, Pasadena, California.

Fontana Domestic Water Company.

J. D. McGregor, Secretary, Fontana, California.

Forest Hill Water Company.

Bart Finning, Manager, Forest Hill, California.

Fort Jones Water Works.

G. A. Reichman, Owner, Fort Jones, California.

Fortuna Water Company.

F. A. Leach, President;

F. A. McKee, Vice President;

George R. Lane, Secretary;

Bank of Fortuna, Treasurer.

Business address, Fortuna, California.

F. H. Foth.

R.F.D. 4, Bakersfield, California.

Francis Land and Water Company.

Amelia G. Robarts, President;

Raymond S. Grinsell, Secretary;

D. A. Francis, General Manager.

Business address, Ferndale, California.

Fresno City Water Corporation.

A. C. Balch, President;

A. G. Wishon, Vice President and Managing Director;

L. M. Farnham, Secretary;

A. E. Peat, Treasurer;

C. B. Jackson, Superintendent;

A. E. Wishon, General Manager.

Business address, 1401 Fulton street, Fresno, California.

Joan Gallegos Water Works.

Robert Gallegos, Manager, Mission San Jose, California.

Garden Grove City Water Company.

J. A. Knapp, President and General Manager;
Irvin F. German, Secretary.

Business address, Garden Grove, California.

Garn Water System.

Frank Garn, Owner, Moneta, California.

The Gates Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Mrs. Hannah Gilbert.

R.F.D. 2, Box 676, Los Angeles, California.

Mrs. Corista Giubbini.

Inverness, California.

Granite Rock Water Company.

C. B. Smith, General Manager, Moss Beach, California.

Gloryetta Water Company.

John Nichols, Owner, Gloryetta, California.

Greenville Water Company.

A. R. Bidwell, Manager, Greenville, California.

Gonzales, Pedro.

R.F.D. Box 80, San Leandro, California.

The Goose Lake Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Gould Tract Water System.

G. A. Richardson, Owner, 826 Seventeenth street, Sacramento, California.

Wm. L. Govan.

1933 Eleventh avenue, Oakland, California.

J. M. Goyke Water System.

4373 Lankershim Building, Lankershim, California.

L. W. Gregg Water System.

Lankershim, California.

Grenada Water System.

Grenada, California.

Gerber Water Works.

C. J. Lee, Owner, Quincy, California.

C. E. Gridley.

El Monte, California.

Guadalupe Development Company.

Percy E. Towne, Manager, 407 Chronicle Bldg., San Francisco, California.

Gardiner Improvement Company.

L. P. Gardiner, Vice President, Isleton, California.

C. Gulling.

Reno, Nevada.

Haines Canyon Water Company.

H. B. Lynch, President and General Manager;

W. H. Richardson, Vice President;

M. H. Osgood, Secretary.

Business address, Tujunga, California.

Hanford Water Company.

A. E. Horlock, President;

P. McRae, Vice President;

F. N. Isaac, Secretary and General Manager.

Business address, Hanford, California.

Haddock Villa Water System.

Wm. Peck, Herbert E. Culler, Owners.

Business address, 1364 S. Hill street, Los Angeles, California.

Harbor City Water Company.

W. C. Price, President;

B. O. Miller, Secretary.

Business address, 402 Hollingsworth Building, Los Angeles, California.

Harper Brothers Company.

8001 Sunset boulevard, Hollywood, California.

John Hayes Water Company.

1176 W. Thirtieth street, Los Angeles, California.

Hawthorne Electric and Water Company.

David A. Rector, President and General Manager;

W. L. Engelhardt, Secretary.

Business address, Hawthorne, California.

Half Moon Bay Water Company.

Horace Nelson, Owner, Half Moon Bay, California.

Hemet Town Water Company.

W. B. Weir, President and General Manager;

John A. Faull, Vice President;

C. Knight, Secretary and Treasurer;

Mart Morse, General Superintendent.

Business address, Hemet, California.

Hercules Water Company.

H. D. Pillsbury, President;

E. D. Armstrong, Vice President and Superintendent;

A. J. Wilson, Secretary and Treasurer.

Business address, Hercules, California.

Heck Brothers.

Fellows, California.

Hermosa Beach Water Corporation.

F. D. Cornell, President and General Manager;

J. L. Cornell, Secretary and Auditor;

R. H. Conn, General Superintendent.

Business address, 820 Story Building, Los Angeles, California.

Heber Water Works.

W. A. Hensley, Proprietor, Box 65, Heber, California.

Hesperia Water Company.

Operated under lease from Appleton Land, Water and Power Company.

John S. Thayer, President;

C. W. Stevenson, Secretary.

Business address, 919 Washington Building, 311½ S. Spring street, Los Angeles, California.

Highland Domestic Water Company.

W. F. Grow, President;

Lillian M. Waite, Vice President;

J. F. Browning, Secretary and General Manager;

J. M. Spaulding, Treasurer.

Business address, Highland, California.

Hillsborough Water Company.

John A. Hoey, President;

Geo. H. Howard, Vice President and Secretary.

Business address 58 Sutter street, Holbrook Building, San Francisco, California.

C. H. Holt Realty Company.

C. H. Holt, President;

M. J. Conboy, Secretary.

Business address, 39 Montgomery street, San Francisco, California.

The Hollister Water Company.

Wm. Palmtag, President;

Gail B. Briggs, Secretary;

A. W. Holsworth, General Superintendent;

A. Sutter, Auditor.

President and Secretary's address, Hollister, California.

Auditor's address, Nevada Bank Building, San Francisco, California.

Home Gardens Water Company.

Sidney Smith, Owner, 2025 Bay street, Los Angeles, California.

Home Tract Water Company.

F. M. Reafshnyder, President;

F. L. Doepke, Secretary-Treasurer;

O. W. Kenworthy, General Superintendent.

Business address, Garden Grove, California.

Hornbrook Water Company.

D. M. Horn, President;

D. C. Earhart, Secretary and Treasurer.

Business address, Hornbrook, California.

C. J. Horgan Water Company.

C. J. Horgan, 1035 Dolores street, San Francisco, California.

A. R. Horstman.

Templeton, California.

Howard Park Company.

H. G. Watkins, President and General Manager;

C. W. Harper, Secretary.

Business address, 438 Consolidated Building, Los Angeles, California.

Hunter Water Works.

P. W. Hunter, Fortuna, California.

Huntington Beach Water Company.

E. J. Gates, President;
H. Levison, Vice President;
Jas. S. Lawshe, Secretary and Treasurer.

Business address, 600 Kerckhoff Building, Los Angeles, California.

Mary J. Hynes.

1419 W. Main street, Alhambra, California.

Imperial Utilities Corporation.

L. M. Burntrager, President;
C. C. Hogan, Secretary and Treasurer.

Business address, 1131 Central Building, Los Angeles, California.

Idyllwild, Incorporated.

C. L. Emerson, Idyllwild, California.

Indio Water Service.

J. L. Marshall, Owner, Indio, California.

Independence Water Company.

J. C. Baxter, President;
James King, Secretary and General Manager;
Josephine Baxter, Treasurer.

Business address, Independence, California.

Inverness Park Water System.

E. S. Granucci, Owner, Inverness, California.

Inverness Water Works.

Mrs. J. S. Hamilton, Owner, Point Reyes, California.

Inglewood Water Company.

D. E. Martin, President;
Chas. Lloyd, Vice President;
Harry Lee Martin, Secretary and Treasurer;
J. W. Lane, General Superintendent.

Business address, 114 E. Queen street, Inglewood, California.

Investment Water Company.

Frank P. Flint, President;
R. F. Ingold, Auditor;
C. T. Herbert, Secretary;
W. H. Harrison, Vice President and General Manager.

Business address, 1016 S. Broadway, Los Angeles, California.

Ione Water Company.

C. R. Downs, Owner, Sutter Creek, California.

The James Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Jackson Water Works.

Grace B. DePue, Manager;
J. S. Garbarini, General Superintendent.

Business address, Jackson, California.

The James and Dixon Canal Company.

H. A. Jastro, President and General Manager;
R. F. Haimes, Vice President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Jersey Flat Water Works.

Andrew Johnson, Owner, Downieville, California.

The Joyce Canal Company.

H. A. Jastro, President;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

J. W. Juckes Water System.

Placerville, California.

Kellogg-Orange Acres Water Plant.

Dr. C. W. Kellogg, East Bakersfield, California.

C. T. Kennedy.

Knights Ferry, California.

Kennett Water Company.

Charles Butters, President;
D. Bell, Secretary and Treasurer;
Chas. W. Slack, Vice President;
John Milone, General Manager;
Chas. Gadsden, Auditor.

Secretary's address, 6400 Chabot road, Oakland, California.

E. R. Kennedy Pumping Plant.

Campbell, California.

Kern Island Canal Company.

H. A. Jastro, President;
R. F. Haimes, Vice President;
F. G. Munzer, Secretary.

Business address, 1704 Nineteenth street, Bakersfield, California.

Kerman Water Company.

Wm. G. Kerckhoff, President;
Jacob Mansar, First Vice President;
L. M. Farnham, Second Vice President and Secretary;
H. Kressman, Treasurer;
J. V. Conley, General Manager.

Business address, 950 S. Broadway, Los Angeles, California.

Kern River Canal and Irrigating Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Kern Sunset Oil Company.

J. B. Wells, Secretary.

Business address, Maricopa, California.

Kingston and Keck Water System.

Margaret Kingston, President.

Business address, Colfax, California.

Kings County Canal Company.

H. L. Heffner, President;

H. S. Hurlburt, Secretary and Treasurer.

President's address, 600 Kerckhoff Building, Los Angeles, California.

Secretary's address, Corcoran, California.

M. C. Knowles.

Raymond, California.

Kohler and Schwartz.

H. O. Kohler and A. Schwartz, Owners, Washington, California.

Laguna Blanca Water Company.

G. M. Heckscher, President;

C. F. Taylor, Secretary and Treasurer;

J. D. Cavelletto, Assistant Secretary and Assistant Treasurer;

J. Edwards, General Manager.

Assistant Secretary's address, Santa Barbara.

President and Secretary's address, 50 E. Forty-second street, New York City, New York.

Lachman Estate Water Company.

Samuel Metzger, Manager, Mission San Jose, California.

Mary E. Lacassie.

Walnut Creek, California.

F. S. Ladabie.

Camptonville, California.

La Rica Water Company.

F. O. Frazier, President, Baldwin Park, California;

F. C. Lamb, Secretary, 590 I. W. Hellman Bldg., Los Angeles, California.

Laton Water Company.

A. G. Smith, President;

H. W. Sperbeck, Secretary.

Business address, Laton, California.

La Habra Domestic Water Company.

J. G. Launer, President;

Leo N. Morris, Secretary.

Business address, La Habra, California.

Lake Hemet Water Company.

W. B. Weir, President;

John M. Clayton, Vice President;

C. Knight, Secretary and Treasurer;

M. Morse, General Superintendent.

Business address, Hemet, California.

Wm. J. G. Lambert.

Route B, Box 103, Visalia, California.

F. E. Laumann.

Fulton, California.

Lawndale Land and Water Company.

Chas. B. Hopper, President and General Manager;

S. M. Sinsabaugh, Secretary.

Business address, 624 Pacific Mutual Building, Los Angeles, California.

Laguna Heights Water System.

Joe Skidmore, Manager, Laguna Beach, California.

The Lerdo Canal Company.

H. A. Jastro, President and General Manager;

R. F. Haimes, Vice President;

F. G. Munzer, Secretary;

Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

G. W. Levens.

Durham, California.

Laurel Canyon Land Company.

Chas. S. Mann, President and General Manager.

Business address, 807 Loew's State Building, Los Angeles, California.

H. G. Lichenberger Water System.

Truckee, California.

Lone Oak Canal Company.

H. Clawson, President, LeMoore, California;

L. Y. Dollenmeyer, Secretary and General Manager.

Secretary's address, Hanford, California.

Loleta Water Works.

Loleta, California.

Los Altos Water Company.

E. D. Conolley, President;

F. S. Oliver, Vice President and Treasurer;

W. M. Denhart, Secretary and General Manager.

Business address, Los Altos, California.

Lomita Park Water Works.

S. E. Throwell, R.F.D. 1, Box 140, Colma, California.

Lone Pine Water Company.

F. P. Meysan, Secretary and General Manager, Lone Pine, California.

Los Angeles County Water Works Company.

W. Medland, President and General Manager;

J. A. Talbot, Vice President;

S. E. Dawson, Secretary and Treasurer.

Business address, Gardena, California.

Lookout Mountain Park Land and Water Company.

F. M. Rublee, President.

Business address, 1124 Black Building, Los Angeles, California.

Lorenzo Water Company.

Isaiah Hartman, Owner, Boulder Creek, California.

Las Flores Water Works.

Henry Stroing, Manager, Las Flores, California;

W. A. Fish, Attorney, Red Bluff, California.

Los Verjels Land and Water Company.

V. T. McGillycuddy, President and General Manager.

Business address, 311 California street, San Francisco, California.

Lost Hills Water Company.

J. E. Cook, President;

L. E. Long, Secretary.

Business address, 411 Crocker Building, San Francisco, California.

J. O. Louve Water System.

R.F.D. 1, Box 151, Downey, California.

F. Lucchesi.

Box 14-B, Baur Tract, Napa, California.

Lotus Water Company.

Thos. J. Rourke, General Manager, Azusa, California.

Madden Creek Water Company.

C. E. V. Saunders, Manager, P. O. Box 333, Sacramento, California.

Madera Canal and Irrigation Company.

W. H. Davis, President;

Roy S. Hoagland, Vice President;

W. A. Jenkins, Secretary and Treasurer;

Edwin A. Ingham, General Manager, Ross, California.

Business address, Pacific Mutual Life Insurance Building, Los Angeles, California.

Manchester Heights Water Plant.

W. G. Wadley, Manager.

Business address, 1354 W. Eighty-ninth street, Los Angeles, California.

Magnolia Water Company.

I. W. Lampman, Owner, State street and Lincoln boulevard, South Gate, California.

Manteca Water Works.

J. S. P. Dean, President;

B. T. Bringien, Auditor;

Guard C. Darral, Secretary;

F. W. Jones, General Superintendent.

Business address, Manteca, California.

McEwen Brothers.

E. A. McEwen, Secretary.

Business address, 475 Pine street, San Francisco, California.

McAllister and Chessher Water System.

126 W. 111th place, Los Angeles, California.

MacLay Rancho Water Company.

M. K. Rindge, President;

A. S. Cooper, Secretary.

Business address, 1120 Trust and Savings Building, Los Angeles, California.

E. L. McCapes.

Raymond, California.

Thomas McDonald.

French Gulch, California.

McGlashan Water Company.

C. E. Smith, President, Truckee, California;

Robt. G. McKay, General Manager.

McGovern Water Plant.

J. A. McGovern, Owner, Wasco, California.

The Marysville Water Company.

Richard Belcher, President;
C. F. Aaron, Vice President;
H. P. Hayes, Secretary and Treasurer.
Business address, Marysville, California.

Mary E. McNerney.

500 S. Rita avenue, Huntington Park, California.

Ysidro Medina.

Box 637, Compton, California.

Melvin Place Water Plant.

Benj. F. Nelson, Owner.
Business address, 305 W. Ninety-sixth street, Los Angeles, California.

M. C. Meeker Estate.

A. H. Meeker, Manager.
Business address, Camp Meeker, California.

Mentone Water Company.

W. M. McIntosh, President;
W. P. McIntosh, Vice President;
G. W. McIntosh, Secretary and General Manager.
Business address, Mentone, California.

Melrose Boulevard Tract Water Plant.

Howard and Madge Jones, Owners, 5517 E. Sixteenth street, Oakland, California.

Mendota Water Works.

A. J. Arnaudon, Owner, Mendota, California.

Merced City Water System.

Merced, California.

Meyer-Costa Company.

H. H. Meyer, M. A. Costa, John Costa, Owners, Downieville, California.

O. P. Mills Water Company.

O. P. Mills, Owner.
Business address, 425 Orchard street, San Jose, California.

Miramonte Water Supply.

Rufus P. Spalding, 308 Hollingsworth Building, Los Angeles, California.

W. H. Moffett and Sons Water System.

Lemon Cove, California.

W. B. March.

Klink, California.

Mokelumne River Power and Water Company.

Isaac S. Foorman, President and General Manager;
S. S. Foorman, Vice President;
S. S. Housmann, Secretary;
W. N. Prindle, General Superintendent, Mokelumne Hill, California.
Business address, 10 San Mateo avenue, San Mateo, California.

Moneta Tract Water Company.

J. C. and Ella Calhoun, 336 W. 111th place, Los Angeles, California.

Montara Water Company.

Arthur R. Wagner, Owner, Montara, California.

John C. Money Water System.

St. Helena, California.

Montebello Land and Water Company.

Fred H. Howard, President;

Dr. M. R. Parmalee, Secretary;

George S. Dodge, Treasurer;

J. A. Fields, General Superintendent, Montebello, California.

Treasurer's address, Montebello, California.

Morgan Water Company.

Mary M. Morgan, Owner, Fortuna, California.

Montecito Valley Water Company.

G. H. Gould, President;

Edgar S. George, Secretary and General Superintendent.

Business address, Santa Barbara, California.

H. R. Morgan Domestic Water Company.

J. L. and G. G. Munson, Owners, 4370 S. Vermont avenue, Los Angeles, California.

Fred A. Moses.

Care of Fairfax Lumber Company, Fairfax, California.

Monterey County Water Company.

John D. Spreckels, President;

A. B. Spreckels, Vice President and Treasurer;

W. H. Hannam, Secretary;

F. W. Sullivan, General Manager.

Business address, 2 Pine street, San Francisco, California.

The Monterey County Water Works.

S. F. B. Morse, President;

H. Fleishhacker, Vice President;

J. Beaumont, Secretary;

S. F. B. Morse, Treasurer and General Manager;

C. S. Olmsted, General Superintendent.

Business address, Del Monte, California.

Moorpark Farmers Water Company.

M. W. P. Wright, President, Moorpark, California.

P. H. Howland, Secretary.

Montecito Oil Placer Mine.

C. E. Swift, Manager.

Business address, 35 San Ysidro road, Santa Barbara, California.

Mountain Power Company.

H. J. Lattin, President, General Manager and Treasurer;

L. A. Lattin, Secretary.

Business address, Crescent City, California.

Mountain Avenue Water Company.

N. M. Peterson, Manager.

Business address, Box 35, Fethers Springs, California.

J. J. Mulrooney Water System.

J. J. Mulrooney, Owner, Baldwin Park, California.

Moulton Water Works.

Edith D. Moulton, Owner;

C. A. Proudfit, Manager.

Business address, Ripon, California.

W. S. Mumaw.

Lancaster, California.

Murphy Water, Ice and Light Company.

Dan Murphy, President;
N. D. Sterry, Vice President;
T. J. Murphy, Secretary and Treasurer;
A. Lundin, General Superintendent.

Business address, Needles, California.

Narbonne Ranch Water Company No. 2.

T. D. Taber, Secretary, Lomita, California.

Natomas Water Company.

Louis Sloss, President;
Louis C. Greene, Vice President;
P. C. Knapp, Secretary and Treasurer;
Emery Oliver, General Manager;
H. E. Groff, General Superintendent, Folsom, California.

Business address, Alaska Commercial Building, San Francisco, California.

Navelencia Water Company.

A. S. Votaw, Owner, Box 66, Navelencia, California.

Newman Water Works Company.

L. Dobezensky, President;
A. Dobezensky, Vice President;
W. H. Dobezensky, Secretary.

Business address, Newman, California.

Newhall Water System.

A. B. Perkins, Owner, Newhall, California.

Oscar L. Nobles.

Lankershim, California.

C. F. and A. E. Newbill.

Lankershim, California.

North San Juan Water System.

W. E. Bradbury, North San Juan, California.

Northern Water and Power Company.

H. S. Boone, President;
R. W. Cross, Vice President;
C. H. Hill, Secretary;
W. H. Warnecke, General Superintendent, Nevada City, California.

Business address, 424 California street, San Francisco, California.

North Fork Ditch Company.

Charles A. King, President;
E. F. Smith, Vice President;
W. P. Laufenberg, Secretary;
C. W. Clarke Company Treasurer;
George S. Nickerson, General Manager, Forum Building, Sacramento, California.

Secretary's address, 318-24 Kearny street, San Francisco, California.

North Moneta Garden Lands Water Company.

R. R. Hopkins, President;
W. T. Estep, Vice President and General Manager;
R. R. Reynolds, Secretary.

Business address, care of Hawthorne State Bank, Hawthorne, California.

Northwestern Realty Company.

B. G. Feist, Manager.

C. H. Holt, Secretary, 39 Montgomery street, San Francisco, California.

North Sacramento Light and Water Company.

D. W. Johnston, President;

C. E. Johnston, Vice President;

N. W. Cook, Secretary.

Business address, 825 J street, Sacramento, California.

Oak Park Water Company.

H. A. Lewis, President;

George J. Bryte, Vice President;

W. M. O'Neill, Secretary;

H. K. Johnson, Treasurer;

J. E. Lynn, Auditor.

Business address, 3515 Fourth avenue, Sacramento, California.

Ocean Park Heights Land and Water Company.

Harry T. Robinson, Owner, 701 N. Belmont avenue, Los Angeles, California.

Oceano Beach Water Company.

J. M. Long, President, 1927 Chester avenue, Bakersfield, California.

Ocean View Land and Water Company.

W. B. Stewart, Vice President;

W. K. Beattie, Secretary, Treasurer and General Manager.

Business address, Upland, California.

The Olive Investment Company.

K. V. Wolff, Secretary, Olive, California.

Oyharzabal Brothers Water System.

San Juan Capistrano, California.

Ontario Investment Company.

A. M. Chaffey, President;

M. T. Chaffey, Secretary and Treasurer.

Business address, 629 S. Spring street, Los Angeles, California.

Palm Garden Water Company.

800 Summit avenue, Los Angeles, California.

Palm Valley Water Company.

F. M. Wickizer, President and General Manager;

Carrie H. Wickizer, Secretary and Treasurer.

Business address, 1425 W. Eighth street, Riverside, California.

Patterson City Water Company.

John D. Patterson, President;

F. S. Harrison, Secretary.

Business address, Patterson, California.

Peninsula Water Company.

John H. Coleman, President;

Wm. F. Turnbull, Vice President and General Manager;

Wm. Munro, Secretary.

Business address, 313 Third avenue, San Mateo, California.

Peoples Water Company of Palms.

L. J. Christopher, President;
Frank X. Pfaffinger, Vice President;
R. M. Moore, Secretary and General Manager;
J. M. Kerr, General Superintendent, Palms, California.

Business address, 215 W. Sixth street, Los Angeles, California.

Petaluma Power and Water Company.

R. M. Hill, President;
Thos. Maclay, Vice President;
F. D. Ellsworth, Secretary and General Manager.

Business address, 144 Main street, Petaluma, California.

Piru Water Company.

Hugh Warring, President, Piru, California.
Wm. A. Ramsay, Secretary.

Piru Oil and Land Company.

Hugh Warring, Owner, Piru, California.

The Pioneer Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Placentia Domestic Water Company.

A. S. Bradford, President, Placentia, California.

The Plunkett Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Plymouth Water Company.

M. C. Randolph, President;
J. L. Shealor, Vice President;
Thos. D. Davis, Secretary.

Business address, Plymouth, California.

Point Arena Water Works.

W. S. Myers, Owner, 424 Custom House, San Francisco, California.

Point Reyes Water System.

J. B. Burdell, Owner, Novato, California.

Port Costa Water Company.

G. W. McNear, President;
J. A. McNear, Vice President;
J. P. Rothwell, Secretary;
E. H. Shibley, General Superintendent.

Business address, 423 Insurance Exchange Bldg., San Francisco, California.

Portola Water Company.

E. I. Lane, President;
J. H. Golden, Vice President;
E. V. Darby, Secretary and Treasurer;
H. B. Wolfe, Attorney.

Business address, Quincy, California.

Pullman Water Company.

Fred Meyers, Owner, Richmond, California.

Puente City Water Company.

George E. Cross, President;
Louis H. Didier, Vice President;
E. Ramband, Secretary and Treasurer.
Business address, Puente, California.

Quincy Water Works.

Mattie L. Goodwin and Grace Webb, Owners, 349 Fourteenth avenue,
San Francisco, California;
F. L. Butterfield, General Manager, Quincy, California.

John G. Rapp Water System.

John G. Rapp, 663 Mills Building, San Francisco, California.

M. F. Reagan.

Los Alamitos, California.

Randsburg Water Company.

Dr. Rose L. Burcham, President and General Manager;
Francis X. Moore, Vice President and Auditor;
H. L. Bennett, Secretary.
Business address, Randsburg, California.

The Ratterree Brothers Company.

1208 Market street, San Francisco, California.

Redondo Water Company.

H. E. Huntington, President;
W. E. Dunn, Vice President;
Frank Griffith, Vice President and General Manager;
A. G. Walker, Secretary, Treasurer and Auditor;
O. N. Tomlinson, General Superintendent, Redondo Beach, California.
Business address, 1004 Los Angeles Railway Bldg., Los Angeles, California.

Redwood City Water Company.

A. D. Walsh, President;
H. W. Schaberg, Vice President, Secretary and General Manager;
First National Bank of San Mateo, Treasurer.
Business address, 90 Broadway, Redwood City, California.

Rialto Domestic Water Company.

Ralph E. Swing, President;
H. E. Harris, Vice President;
Wm. Harris, Secretary.
Business address, American National Bank, San Bernardino, California.

The Richmond Company, Incorporated.

T. C. Brown, President, 2234 Macdonald avenue, Richmond, California.

Rio Dell Water Works.

Tony Abraham, Owner, Rio Dell, California.

Ripon Water Company.

A. J. Nourse, Owner, Ripon, California.

Ripley Water System.

Mrs. C. E. Ripley, Owner, 4339 Eleventh avenue N. E., Seattle, Washington.

Riverbank Water Company.

C. L. Flack, President;
V. Conard, Secretary and Treasurer.
Business address, Riverbank, California.

Riverdale Water Company.

B. F. Barritt, Manager, Riverdale, California.

Riverside Water Works.

A. Putnam and J. A. Shaw, Owners, Ferndale, California.

Anton J. Ronsheimer Water System.

Petaluma, California.

Rohnerville Water Works.

Wm. Jessen, Owner, Rohnerville, California.

Roseville Water Company.

F. M. Ray, President;

Mrs. A. H. Martin, Vice President;

Mrs. W. G. Hemphill, Secretary.

Business address, Roseville, California.

Domencio Rovai.

Wildwood, California.

Root, Mrs. James.

Danville, California.

Russian River Terrace.

A. B. Swain, Owner, Sebastopol, California.

H. Ryan Water System.

H. Ryan, Proprietor, Call of the Wild, Alma P. O., California.

Russian River Water Company.

P. S. Hollingsworth, President;

T. C. Mellersh, Vice President and General Manager.

Foxcroft Building, 68 Post street, San Francisco, California.

San Benito County Land and Water Company.

P. F. Brown, President and General Manager;

George E. Sykes, Vice President;

H. J. Macomber, Secretary.

Business address, Hollister, California.

Salida Water Works.

J. L. Curtis, Owner, Box 115, Salida, California.

San Carlos Water System.

Fred H. Drake, President;

P. A. Seitz, Secretary.

454 California street, San Francisco, California.

San Dimas-Charter Oak Domestic Water Company.

W. A. Johnston, President;

O. S. Tillman, Vice President;

Wm. Bowring, Secretary;

H. S. Gilman, General Manager.

Business address, San Dimas, California.

San Gabriel Valley Water Company.

H. E. Huntington, President;
W. E. Dunn, First Vice President;
F. Griffith, Second Vice President and General Manager;
A. G. Walker, Secretary and Treasurer.

Business address, 1004 Los Angeles Railway Bldg., Los Angeles, California.

San Geronimo Valley Water Company.

Donald McKee, President;
Paul B. McKee, Vice President;
P. A. Seitz, Secretary and Treasurer.

Business address, 454 California street, San Francisco, California.

The San Joaquin and Kings River Canal and Irrigation Company, Incorporated.

L. Leroy Nickel, President and General Manager;
Louis F. Monteagle, Vice President;
W. H. Trump, Secretary;
Miller and Lux, Incorporated, Treasurer;
J. F. Clyne, General Superintendent, Los Banos, California.

Business address, 1314 Merchants Exchange Bldg., San Francisco, California.

San Jose Water Works.

Joseph R. Ryland, President and General Manager;
Paul S. Williams, Vice President;
H. S. Kittredge, Secretary and Treasurer;
O. S. Relph, General Superintendent.

Business address, San Jose, California.

San Martin Water Works.

Mrs. M. Ramelli, Coyote, California.

San Rafael Ranch Company.

Sheldon Borden, Secretary;
R. H. Lindsay, Manager.

Merchants National Bank Building, Los Angeles, California.

Santa Clara Valley Water Company.

Wm. Finnemore, President and General Manager;
E. R. Kennedy, Secretary;
Campbell Branch Mercantile Trust Company, Treasurer.

Business address, Campbell, California.

Santa Clara Water and Irrigating Company.

John L. Butler, President and General Manager;
Neill Baker, Secretary;
H. C. Chase, Auditor.

President's address, R.F.D. 2, Oxnard, California.

Secretary's address, Ventura, California.

Santa Paula Water Works.

C. C. Teague, President and General Manager;
A. C. Hardison, Vice President;
C. P. Foster, Secretary and Treasurer;
V. M. Freeman, General Superintendent.

Business address, Santa Paula, California.

Santa Rosa Water Works.

M. L. McDonald, Jr., President;
Selah Chamberlain, Vice President and Treasurer;
J. P. Overton, Secretary;
E. W. Beebe, General Superintendent.

Business address, Santa Rosa, California.

Sanders and Gebhart Water System.

Jos. H. Sanders, Owner, Truckee;
Lee Gebhart, Owner.

Business address, 401 Mitau Building, Sacramento, California.

C. Edgar Smith Water Company.

M. J. Miller, Owner.

Business address, 1300 W. 103d street, Los Angeles, California.

Smith River Power Company.

C. Romander, Manager, Smith River, California.

Saticoy Water Company.

J. M. Sharp, President;
J. M. Dickenson, Vice President;
R. E. Kuhn, Secretary and Treasurer;
H. C. Sharp, General Manager.

Business address, Saticoy, California.

Scarborough Water System.

John Scarborough, R.F.D. 1, Box 211, Redondo Beach, California.

Solvang Water Works.

H. P. Jensen, M. Nielsen, H. C. Hansen, Owners.

Solvang, California.

Schiresohn, Max A.

359 N. Main street, Los Angeles, California.

Sawtelle Water Company.

C. L. Bundy, President;
F. E. Lee, Vice President;
C. F. Hampton, Secretary and Treasurer.

Business address, 217 W. Ninth street, Los Angeles, California.

S. E. Shafer.

R.F.D. 3, Box 53, Santa Ana, California.

Sonoma Water and Irrigation Company.

Leon C. Osteyee, Director;
O. R. Wagner, President;
Wm. Clewe, Secretary.

237 Russ Building, San Francisco, California.

Shasta Retreat Company, Incorporated.

J. W. O'Neill, 508 Easton Building, Oakland, California.

Sherman Water Company.

Col. Ed. Fletcher, Owner;
Wm. M. Cook, General Manager.

Sherman, California.

South Los Angeles Land and Water Company.

M. S. Robertson, President;
W. A. Robertson, Secretary and General Manager;
L. Quijada, General Superintendent.

Business address, 313 Story Building, Los Angeles, California.

Sola Water Company.

831 Security Building, Los Angeles, California.

Sorenson, A.

1932 Irving avenue, Oakland, California.

Shaw, A. B.

R.F.D. 3, Box 280, Pasadena, California.

South Park Water Company.

C. M. Crawford, Secretary, 647 S. Spring street, Los Angeles, California.

South San Francisco Water Company.

W. J. Martin, President;
J. O. Snyder, Vice President;
Geo. H. Chapman, Secretary and Treasurer;
Chas. Young, General Superintendent.

Business address, 262 Grand avenue, S. San Francisco, California.

A. T. Smith Water Company.

A. T. Smith, Manager, Keeler, California.

Spring Valley Water Company.

W. B. Bourn, Chairman of the Board;
Capt. A. H. Payson, Vice President;
E. J. McCutchen, Vice President;
S. P. Eastman, President;
John E. Behan, Secretary;
Benjamin Bangs, Treasurer;
F. P. Muhlner, Comptroller.

Business address, 425 Mason street, San Francisco, California.

Sierra Valley Water Company.

Fred Blinkman, Secretary, Sierraville, California.

The Stine Canal Company.

H. A. Jastro, President and General Manager;
F. G. Munzer, Secretary;
Kern County Canal and Water Company, Treasurer.

Business address, 1704 Nineteenth street, Bakersfield, California.

Stinson Beach Water Works.

Newman L. Fitzhenry, Manager, Stinson Beach, California.

Stockton and Mokelumne Canal Company.

Mrs. Emma Boyce, President;
Jas. H. Swain, First Vice President;
Otto Spenker, Second Vice President and Treasurer;
Chas. A. Kelley, General Manager;
Miss Olla Lenfesty, Secretary.

Business address, 311 E. Main street, Stockton, California.

The Stockton Land Association.

Davis Salfield, General Manager.

Business address, 250 E. Mariposa avenue, Stockton, California.

Stirrat, John.

R.F.D. 3, Box 156, Anaheim, California.

Summit Lake Irrigation Company.

L. A. Nares, President;

A. C. Balch, Vice President;

R. M. Bostwick, Secretary.

Business address, Fresno, California.

Sunnyside Water System.

Goold and Johns, Owners, 119 S. California street, Stockton, California.

Strathmore Land Company.

W. J. Burns, President;

R. F. MacLeod, Secretary.

Business address, 1507 Balfour Building, San Francisco, California.

Sunset Land and Water Company.

I. Lions, Manager, 317 S. Hill street, Los Angeles, California.

Sutter-Butte Canal Company.

Chas. W. White, President;

F. A. Wickett, Vice President;

G. Kafka, Secretary;

C. M. Gilleece, Treasurer and Auditor;

E. A. Julian, General Manager.

Business address, Gridley, California.

Sonoma City Water Works.

Mrs. L. V. Emparan, Owner, Sonoma, California.

Sonoma Vista Water Company.

A. E. Joscelyn, Owner, Boyes Springs, California.

Soledad Water Works.

Bey Westcott, Owner, Soledad, California.

Southgate Gardens Water Company.

Harry E. Way, Secretary, 701 Pacific Finance Building, Los Angeles, California.

Summer Home Realty.

Wright and Frost, Lessees, Hilton, Sonoma County, California.

Sweetwater Water Corporation.

J. E. Boal, President and General Manager;

Chas. S. Judson, Vice President;

R. T. Robinson, Jr., Secretary.

Business address of General Manager, National City, California.

Susanville Water Works.

F. P. Cady, Secretary and Manager, Susanville, California.

Truckee Water System.

Matt Green, Owner, Truckee, California.

Sycamore Canyon Water Company.

Olin Wellborn, Jr., President;

G. W. Sanford, Vice President;

J. W. Howard, Secretary and Treasurer;

G. W. Sanford, Zanjero, Glendale, California.

Business address, 806 Security Building, Los Angeles, California.

Sutter and Amador Water Company.

C. R. Downs, Owner, Sutter Creek, California.

Tomaes Bay Land Company.

G. Granucci and Sons, 412 Front street, San Francisco, California.

Torrance Water, Light and Power Company.

B. K. Welch, Vice President;

Torrance C. Welch, Secretary;

Chas. A. Curtiss, Assistant Secretary;

W. E. Shelhart, Superintendent.

Business address, Torrance, California.

Tragaskis Water System.

J. Dempsey, Manager, Quincy, California.

Turner Water System.

Harry A. Turner, Lankershim, California.

Tustin Water Works.

C. E. Utt, Manager, Tustin, California.

Lewis A. and Prudence Turner.

Box 850, R.F.D. 2, Los Angeles, California.

Tres Pinos Water Works.

J. F. Etcheverry, Owner, Tres Pinos, California.

Thomas and Raker Ditch Company.

James Thomas, Manager, Alturas, California.

Trinidad Water and Supply Company.

C. A. Kallstrom, President, Arcata, California.

Tuxedo Water Plant.

564 Market street, San Francisco, California.

Union Water Company.

Len Yocum, President and General Superintendent;

N. H. Falk, Vice President;

Mrs. H. A. Yocum, Secretary.

Business address, 1058 H street, Arcata, California.

Edmund Varney Water System.

Edmund Varney, Owner, 5549 Lankershim boulevard, Lankershim, California.

H. D. Vail.

1103 Pine avenue, Long Beach, California.

Vallejo Water Company.

J. H. Dieckman, Jr., Secretary, 464 Chetwood street, Oakland, California.

Venice Consumers Water Company.

John H. Gage, President, 29 Windward avenue, Venice, California.

Victorville Domestic Water Company.

John S. Thayer, President;

C. W. Stevenson, Secretary.

Business address, 919 Washington Building, 311½ South Spring street, Los Angeles, California.

Vermont Water Company.

B. G. Adams, Owner, 1132 S. Vermont avenue, Los Angeles, California.

Virgin and Terwilliger.

F. E. Walker, Vice President;

Care of Clover Valley Lumber Company, Loyalton, California.

Visalia City Water Company.

J. Sub Johnson, President and General Manager;

H. H. Davis, Secretary;

C. J. Giddings, Treasurer;

A. A. Wingfield, General Superintendent.

Business address, Visalia, California.

Wagy Ranch Water Company.

J. I. Wagy, Owner, Maricopa, California.

Washington Water and Light Company.

Alex. Fourness, President;

R. C. Waring, Vice President and Auditor;

Joseph Shaw, Secretary.

Business address, Broderick, California.

Wawona Park Water Company.

Jas. W. Brewster, Owner, Route 3, Box 797, Los Angeles, California.

Weaverville Town Water Works.

Emma C. Young, Weaverville, California.

Weits Cottage Hotel.

Edw. Weit, Wasco, California.

Western Water Company.

W. A. Howell, President;

F. M. Worthington, First Vice President;

T. M. Young, Second Vice President and General Manager;

W. F. Whittaker, Secretary;

G. R. Peckham, Auditor.

Business address, Box 289, Taft, California.

West Coast Water System.

Care of Geo. H. Peck and Company, 1364 S. Hill street, Los Angeles, California.

West Riverside Canal Company.

E. L. Williamson, President and General Manager;
R. C. Gill, Secretary and Treasurer.

Business address, Box 163, Riverside, California.

Westmorland Water Company.

F. T. Cook, Westmorland, California.

West Shore Realty Company.

O. G. Stine and Company, Claus Spreckels Building, San Francisco, California.

West Side Water Company.

J. I. Wagy, Owner, Maricopa, California.

West San Joaquin Valley Water Company.

J. Leroy Nickel, President and General Manager;
W. H. Trump, Secretary;
Miller and Lux, Incorporated, Treasurer;
J. F. Clyne, General Superintendent, Los Banos, California.

Business address, 1114 Merchants Exchange Bldg., San Francisco, California.

W. E. White Water Company.

W. E. White, Owner, Humboldt and Elm streets, Chico, California.

Whittier Water Company.

J. L. Scott, President;
J. B. Chaffey, Vice President;
Thos. H. Foulds, Manager;
A. M. Chaffey, Secretary.

Business address, Whittier, California.

Williams Water and Electric Company.

C. K. Sweet, President;
Oscar Robinson, Vice President;
Mrs. D. E. Welch, Secretary.

Business address, Williams, California.

E. A. Williams.

Buena Park, California.

Willowbrook Water Company, Incorporated.

Chas. T. Alleman, President;
J. I. Sherrin, Vice President;
A. H. Buchanan, Secretary.

Business address, Willowbrook, California.

Windsor Water Works.

J. F. Philpot, Manager.

Business address, Windsor, California.

Wilmington Water Company.

Edwin W. Sandison, President;
Mrs. E. W. Sandison, Vice President;
Mary S. Bovard, Secretary;
Fred S. Messmore, Treasurer.

Business address, 350 Canal avenue, Wilmington, California.

Winton Water Works.

H. A. Logue, Manager, Winton, Merced County, California.

Wiseman, I. F.

Jenner, California.

W. A. Wood Water Company.

Wm. E. Clampitt, Manager, Alviso, California.

Woodlake Water Company.

W. G. Fraser, President, P. O. Box 433, Riverside, California.

Yolo Water and Power Company.

A. C. Huston, President;

L. A. Williamson, Secretary and Treasurer;

L. J. Shuman, General Manager.

Business address, Woodland, California.

Yolo County Consolidated Water Company.

Leased to Yolo Water and Power Company.

L. A. Williamson, Secretary, Woodland, California.

Yucaipa Domestic Water Company.

Redlands, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Abrott and Booth	Agua Caliente Water Works	The Anderson Canal Company	Mattie E. Alderman	Anderson Water Company	Aptos Water Works	A. J. Arnaudon Water System	Artesian Water Company ¹	Associated Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.....	\$2,500 00	\$5,341 40	\$7,834 83	\$4,286 00	\$11,682 24	\$5,000 00	\$2,742 00	\$1,326,179 66	\$25,220 18
Fixed capital installed since December 31, 1912.....					2,482 17			66,834 54	
Total fixed capital.....									
Cash and deposits.....	\$2,500 00	\$5,341 40	\$7,834 83	\$4,286 00	\$14,164 41	\$5,000 00	\$2,742 00	\$1,393,014 20	\$25,220 18
Notes receivable.....	5 50			91 91	66 05			16,170 83	3,910 95
Accounts receivable.....								37,498 49	
Other current assets.....		89 00	1,450 36			487 18	45 50	120,717 89	24,131 28
Investments.....									
Treasury securities.....									
Working assets.....					350 00				
Prepaid expenses.....								6,573 43	152 25
Unamortized discount on securities and expenses.....			38,115 17						
Miscellaneous.....			4,050 00					709,693 94	
Corporate deficit.....			2,632 91						
Totals.....	\$2,505 50	\$5,430 40	\$54,083 27	\$4,377 91	\$14,580 46	\$5,487 18	\$2,787 50	\$2,283,668 78	\$53,414 66
LIABILITIES.									
Capital stock.....									
Funded debt.....			\$50,000 00		\$10,000 00			\$647,500 00	\$25,000 00
Proprietor's investment.....	\$2,485 50	\$5,213 40		\$3,377 91		\$5,411 84	\$2,787 50		
Assessment.....									
Notes payable.....				1,000 00					
Accounts payable.....	20 00	217 00	4,083 27			75 34		175,000 00	
Interest and taxes accrued.....								42,814 71	2,184 22
Reserves.....					1,650 00			2,333 33	24,720 78
Income invested since December 31, 1912, in fixed capital.....									
Appreciation of fixed capital.....					2,064 41				
Miscellaneous.....									
Corporate surplus.....					866 05			1,416,020 74	1,509 66
Totals.....	\$2,505 50	\$5,430 40	\$54,083 27	\$4,377 91	\$14,580 46	\$5,487 18	\$2,787 50	\$2,283,668 78	\$53,414 66

¹Includes land operations.

	Avila Water Works	August Oil Company	R. A. Baker	Bakersfield Water Works	Bert Ballinger Pumping Plant	Bay Point Utilities Company	Beach Land Water System	Baldwin Park Domestic Water Company	Estate Jacob Bean
ASSETS.									
Fixed capital installed prior to January 1, 1913.									
Fixed capital installed since December 31, 1912.									
Total fixed capital.	\$2,430 79	\$158,253 85	\$7,045 00	\$138,630 70	\$8,000 00	\$17,375 00	\$10,075 58	\$15,783 40	\$68,551 07
Cash and deposits.	51 84	4,248 49		126,980 00		42,273 89		84,768 45	
Notes receivable.		9,147 03	\$7,045 00	\$265,610 70	\$8,000 00	\$59,648 89	\$10,075 58	\$100,551 85	\$68,551 07
Accounts receivable.		9,864 80		1,392 33			446 24	601 66	
Other current assets.				1,223 45		679 81		838 52	
Investments.									
Treasury securities.		243,408 00							
Working assets.				3,168 67				2,993 27	
Prepaid expenses.									
Unamortized discount on securities and expenses.		579,729 49		13,444 55				79 08	
Miscellaneous.		148,994 58				4,246 62		1,193 58	
Corporate deficit.									
Totals.	\$2,482 63	\$1,161,215 13	\$7,045 00	\$284,839 70	\$8,000 00	\$64,575 32	\$10,521 82	\$106,257 96	\$68,551 07
LIABILITIES.									
Capital stock.									
Funded debt.		\$1,000,000 00		\$60,500 00		\$15,000 00		\$60,000 00	
Proprietor's investment.			\$5,863 00	110,000 00	\$8,000 00		\$10,321 82		\$68,551 07
Assessment.	\$2,482 63								
Notes payable.									
Accounts payable.		2,037 42	1,000 00	24,786 17		33,826 43	200 00	20,000 00	
Interest and taxes accrued.				3,252 59		27 21		15,237 04	
Reserves.		159,177 71	182 00	34,016 81		15,385 38		11,020 92	
Income invested since December 31, 1912, in fixed capital.									
Appreciation of fixed capital.									
Miscellaneous.				25,437 99		336 30			
Corporate surplus.				26,846 14					
Totals.	\$2,482 63	\$1,161,215 13	\$7,045 00	\$284,839 70	\$8,000 00	\$64,575 32	\$10,521 82	\$106,257 96	\$68,551 07

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Bear Gulch Water Company	R. A. Blackburn ⁴	Bell Water Company	A. L. Bennett Water System	Belvedere Water Company ¹	Belvedere Water Corporation ²	Benicia Water Company	Bond and Jones Water Company	W. G. Bentley Water Plant
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$542,294 95		\$21,256 03	\$1,000 00	\$632,007 28		\$493,613 18	\$7,150 00	\$3,180 00
Fixed capital installed since December 31, 1912	406,719 23		31,899 25				49,941 73		
Total fixed capital	\$949,014 18		\$53,148 28	\$1,000 00	\$632,007 28		\$543,554 91	\$7,150 00	\$3,180 00
Cash and deposits	6,024 10		397 09		51 93		29,392 72		
Notes receivable	428 52				100 00				
Accounts receivable	4,319 87		1,603 07		14,718 51		5,163 52		36 00
Other current assets	200 00				20,446 88				
Investments									
Treasury securities									
Working assets	9,964 13		2,240 19		5,154 67	8,745 52	2,068 62		
Prepaid expenses			275 79			22,300 29	1,519 54		
Unamortized discount on securities and expenses	3,533 59				25,731 52	18,899 19	43,400 00		
Miscellaneous			457 90						
Corporate deficit									
Totals	\$973,484 39		\$58,122 32	\$1,000 00	\$698,106 93	\$789,691 12	\$625,099 31	\$7,150 00	\$3,216 00
LIABILITIES.									
Capital stock	\$500,000 00		\$10,581 50		\$100,000 00	\$345,000 00	\$343,400 00		
Funded debt	250,000 00					300,000 00	160,000 00		
Proprietor's investment				\$1,000 00				\$7,150 00	\$3,216 00
Assessment			1,058 18						
Notes payable	12,000 00		500 00						
Accounts payable	6,561 24		1,318 50		322,341 06	108,142 14	2,364 50		
Interest and taxes accrued	5,729 16		234 42		2,179 66	2,001 33			
Reserves	88,254 64		14,157 20		81,475 45	9,428 28	106,776 10		
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital			17,859 74		111,631 90				
Miscellaneous	17,142 92		2,550 39		44,806 35	16,735 79			
Corporate surplus	93,796 43		9,862 39		35,672 51	8,383 58	12,558 71		
Totals	\$973,484 39		\$58,122 32	\$1,000 00	\$698,106 93	\$789,691 12	\$625,099 31	\$7,150 00	\$3,216 00

¹Operations to August 31, 1923.
²Operations from August 31, 1923.
³Credit item.
⁴Report not received in time to include figures in this report.

	Biola Water Company	E. Bishop	Bloomington Ranch Domestic Water System	Beverly Hills Utilities Company	Blairsdon Water Company	C. A. G. Blix	Blue Point Ditch	Boyes Spring Park Company	Bolinas Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.....	\$13,000 00	\$5,000 00	\$5,275 78	\$323,581 74	\$595 82	\$1,600 00	\$300,000 00	\$5,000 00	\$6,000 00
Fixed capital installed since December 31, 1912.....									
Total fixed capital.....	\$13,000 00	\$5,000 00	\$5,275 78	\$323,581 74	\$595 82	\$1,600 00	\$300,000 00	\$5,000 00	\$6,000 00
Cash and deposits.....	100 00		85 28	2,637 47					
Notes receivable.....			191 28	22,080 52				75 00	
Accounts receivable.....	137 20								
Other current assets.....			10,000 00						
Investments.....									
Treasury securities.....									
Working assets.....									
Prepaid expenses.....									
Unamortized discount on securities and expenses.....									
Miscellaneous.....			610 82	11,676 41 8,743 16					
Corporate deficit.....									
Totals.....	\$13,237 20	\$5,000 00	\$16,163 16	\$368,719 30	\$595 82	\$1,600 00	\$300,000 00	\$5,075 00	\$6,000 00
LIABILITIES.									
Capital stock.....									
Funded debt.....				\$10,000 00					
Proprietor's investment.....	\$13,195 20	\$5,000 00	\$15,000 00		\$595 82	\$1,600 00	\$300,000 00	\$5,000 00	\$6,000 00
Assessment.....									
Notes payable.....	42 00		343 93	171,574 58				75 00	
Accounts payable.....									
Interest and taxes accrued.....			819 23	41,923 56					
Reserves.....									
Income invested since December 31, 1912, in fixed capital.....									
Appreciation of fixed capital.....				145,221 16					
Miscellaneous.....									
Corporate surplus.....									
Totals.....	\$13,237 20	\$5,000 00	\$16,163 16	\$368,719 30	\$595 82	\$1,600 00	\$300,000 00	\$5,075 00	\$6,000 00

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	The Buena Vista Canal Company	Bradbury Estate Company	The California Company	The California-Oregon Power Company ¹	The Campbell Water Company	Calwa Water Works	California-Michigan Land and Water Company	Camarillo Water Company	California Vineyard and Improvement Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.....	\$32,567 38		\$154,000 00		\$8,656 25	\$20,000 00			
Fixed capital installed since December 31, 1912.....		\$37,870 88			40,623 70	952 56	\$134,894 24	\$7,121 40	\$6,617 95
Total fixed capital.....	\$32,567 38	\$37,870 88	\$154,000 00		\$49,279 95	\$20,952 56	\$134,894 24	\$7,121 40	\$6,617 95
Cash and deposits.....					1,127 20	4,385 16			
Notes receivable.....					135 69				
Accounts receivable.....	5,725 79	326 54			267 89	610 00	251 58		
Other current assets.....									
Investments.....									
Treasury securities.....									
Working assets.....					206 40				
Prepaid expenses.....									
Unamortized discount on securities and expenses.....	223,259 62								
Miscellaneous.....	4,173 00								
Corporate deficit.....							31,926 50		
Totals.....	\$265,725 79	\$38,197 42	\$154,000 00		\$51,017 13	\$25,947 72	\$167,072 32	\$7,121 40	\$6,617 95
LIABILITIES.									
Capital stock.....									
Funded debt.....	\$260,000 00		\$30,000 00		\$25,000 00		\$3,500 00		
Proprietor's investment.....		\$38,197 42				\$18,143 73	137,906 85	\$7,121 40	\$6,503 89
Assessment.....									
Notes payable.....									
Accounts payable.....					542 12	125 00	853 41		114 06
Interest and taxes accrued.....					64 96				
Reserves.....					13,353 04	7,678 99	24,812 06		
Income invested since December 31, 1912, in fixed capital.....									
Appreciation of fixed capital.....			124,000 00						
Miscellaneous.....					3,712 13				
Corporate surplus.....	5,725 79				8,344 88				
Totals.....	\$265,725 79	\$38,197 42	\$154,000 00		\$51,017 13	\$25,947 72	\$167,072 32	\$7,121 40	\$6,617 95

¹See electric table.

	Camp Rose Company	The Capitola Company ²	Centerville Water Company	Cazadero Water System	The Central Canal Company	Central Mendocino County Power Company ¹	Helen M. Chamberlain Pumping Plant	Ceres Water Works	Chauvet Water Works
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$5,000 00	\$22,202 35			\$511,349 61		\$6,500 00	\$7,470 12	\$7,225 00
Fixed capital installed since December 31, 1912		32,144 34	\$28,355 40		4,001 10			7,734 76	
Total fixed capital	\$5,000 00	\$54,346 69	\$28,355 40	\$8,000 00	\$515,350 71		\$6,500 00	\$15,204 88	\$7,225 00
Cash and deposits		307 62		50 61					148 85
Notes receivable									
Accounts receivable	135 00	1,492 36	267 00		5,691 01			686 20	150 00
Other current assets									
Investments		277,006 73							
Treasury securities									
Working assets		1,807 38			82 02				
Prepaid expenses		275 53							
Unamortized discount on securities and expenses					2,488,650 39				
Miscellaneous									
Corporate deficit		5,220 65	10,944 39		173,375 92				
Totals	\$5,135 00	\$340,456 96	\$39,566 79	\$8,050 61	\$3,183,150 05		\$6,500 00	\$15,891 08	\$7,523 85
LIABILITIES.									
Capital stock									
Funded debt					\$3,000,000 00				
Proprietor's investment	\$2,877 01	\$198,500 00	\$12,500 00	\$8,050 61			\$6,500 00	\$15,558 63	\$7,523 85
Assessment									
Notes payable		250 00	14,402 65						
Accounts payable		118,673 57	4,710 34						
Interest and taxes accrued	2,257 99		1,673 35		183,150 05			332 45	
Reserves		23,033 39	6,280 45						
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous									
Corporate surplus									
Totals	\$5,135 00	\$340,456 96	\$39,566 79	\$8,050 61	\$3,183,150 05		\$6,500 00	\$15,891 08	\$7,523 85

¹See electric table.²Includes electric.

TABLE NO. 1—Continued.
ABSTRACTS OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Chico Vecino Water Company	Chico Water Supply Company	Chichizola Estate Company	Chowchilla Water Company	Citizens Land and Water Company of Upland	Citizens Water Company of Niles	City Water Company of Banning	City Water Company of Ocean Park	Claremont Domestic Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.....		\$173,619 96	\$3,500 00	\$15,563 88	\$21,318 95	\$7,752 07		\$197,492 01	\$86,703 86
Fixed capital installed since December 31, 1912.....	\$43,500 00	51,668 31			40,017 16	33,363 53	\$19,438 93	166,735 38	71,934 90
Total fixed capital.....	\$43,500 00	\$225,288 27	\$3,500 00	\$15,563 88	\$61,336 11	\$41,115 60	\$19,438 93	\$364,227 39	\$158,638 76
Cash and deposits.....		3,177 86			668 47	621 48	362 03	561 48	8,408 94
Notes receivable.....							6,500 00	206,000 00	
Accounts receivable.....	3,000 00			348 50	2,485 51	458 63	1,178 76	726 62	1,748 41
Other current assets.....									
Investments.....		1,000 00			18,935 00		11,580 00		
Treasury securities.....						23,490 00			
Working assets.....	1,000 00	966 10			584 08	320 20	106 61	1,052 02	1,257 74
Prepaid expenses.....					400 00		28 45	718 31	
Unamortized discount on securities and expenses.....					15,000 00	8,255 00		102,618 30	
Miscellaneous.....									
Corporate deficit.....									
Totals.....	\$47,500 00	\$230,432 23	\$3,500 00	\$15,912 38	\$99,409 17	\$74,260 91	\$39,194 78	\$675,904 12	\$170,113 85
LIABILITIES.									
Capital stock.....	\$31,950 00	\$100,000 00			\$20,000 00	\$50,000 00	\$15,629 83	\$160,000 00	\$100,000 00
Funded debt.....		44,000 00							
Proprietor's investment.....			\$3,500 00	\$5,041 83					
Assessment.....									
Notes payable.....	10,000 00				36,000 00	1,250 00			33,550 00
Accounts payable.....	4,550 00	464 47		10,870 55	841 47	105 00	260 02	225 88	23 53
Interest and taxes accrued.....					303 73			922 19	767 74
Reserves.....	1,000 00	5,459 44			14,887 76	9,103 12	5,807 04	69,960 31	14,802 03
Income invested since December 31, 1912, in fixed capital.....								116,622 34	
Appreciation of fixed capital.....					5,131 42				
Miscellaneous.....					22,244 79	43 86		312,423 56	8,000 00
Corporate surplus.....		80,508 32				13,758 93	17,497 89	15,749 84	12,970 55
Totals.....	\$47,500 00	\$230,432 23	\$3,500 00	\$15,912 38	\$99,409 17	\$74,260 91	\$39,194 78	\$675,904 12	\$170,113 85

	Clark and Knipe Water System	Clyde Company	W. P. Cline Water System	Coachella Water Plant	Coalinga Consolidated Water Company	Coast Valleys Gas and Electric Company ¹	Donald P. Condit	Citizens Securities Company	Conservative Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$2,185 00	\$54,007 42	\$2,000 00	\$10,525 00	\$296,456 85		\$7,102 00	\$5,000 00	\$107,514 90
Fixed capital installed since December 31, 1912					14,461 03				176,733 49
Total fixed capital	\$2,185 00	\$54,007 42	\$2,000 00	\$10,525 00	\$310,917 88		\$7,102 00	\$5,000 00	\$284,248 39
Cash and deposits	172 00			30 00	748 58				6,502 52
Notes receivable									
Accounts receivable			100 00	60 00	8,353 67			209 00	7,588 91
Other current assets									
Investments					56,774 94				2,100 00
Treasury securities									
Working assets									616 08
Prepaid expenses					14 54				
Unamortized discount on securities and expenses									
Miscellaneous									288 00
Corporate deficit					88,966 19				
Totals	\$2,357 00	\$54,007 42	\$2,100 00	\$10,615 00	\$465,775 80		\$7,102 00	\$5,209 00	\$301,363 90
LIABILITIES.									
Capital stock									\$100,000 00
Funded debt					100,000 00				40,000 00
Proprietor's investment	\$2,332 75	\$53,819 78	\$2,100 00	\$1,115 00			\$7,102 00	\$5,209 00	
Assessment									
Notes payable				9,500 00	23,167 76				15,000 00
Accounts payable	24 25	187 64			12,144 29				29,789 27
Interest and taxes accrued					12,613 90				
Reserves					67,849 85				42,502 77
Income invested since December 31, 1912, in fixed capital									17,706 65
Appreciation of fixed capital									
Miscellaneous									56,865 21
Corporate surplus									
Totals	\$2,357 00	\$54,007 42	\$2,100 00	\$10,615 00	\$465,775 80		\$7,102 00	\$5,209 00	\$301,363 90

¹See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Consolidated Water Company of Pomona	A. Conte Water System	Corona City Water Company	Coronado Water Company	Cosumnes Irrigation Company ¹	Cottonwood Irrigation and Mining Company	Cottonwood Water Works	The Cove Water Company	Crestmore Land and Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$509,633 13	\$3,500 00	\$98,930 35	\$403,330 84		\$6,400 00	\$10,000 00		\$30,000 00
Fixed capital installed since December 31, 1912	242,101 80		43,089 25	259,216 19		5,219 51		\$7,626 96	
Total fixed capital	\$751,734 93	\$3,500 00	\$142,019 60	\$662,547 03		\$11,619 51	\$10,000 00	\$7,626 96	\$30,000 00
Cash and deposits	547 97	400 00	477 65	5,426 01		626 81			
Notes receivable	11,100 00								
Accounts receivable	27,665 63		1,271 85	9,037 93		1,871 30	40 00		
Other current assets									
Investments	10,398 66			79,502 64					
Treasury securities								4,197 00	
Working assets	2,906 34		815 38	3,889 99					
Prepaid expenses			223 96	285 42					
Unamortized discount on securities and expenses	217,838 45					720 00			
Miscellaneous				21,383 90					
Corporate deficit	1,072 40			213,971 09					
Totals	\$1,023,264 38	\$3,900 00	\$144,808 44	\$996,044 01		\$14,837 62	\$10,040 00	\$11,823 96	\$30,000 00
LIABILITIES.									
Capital stock									
Funded debt	\$500,000 00		\$75,000 00	\$480,000 00		\$10,000 00		\$5,000 00	
Proprietor's investment	225,000 00	\$3,900 00					\$10,040 00		\$30,000 00
Assessment				165,000 00		2,000 00		6,144 63	
Notes payable	16,000 00		10,000 00						
Accounts payable	9,395 41		20,691 31	214,920 87		2,239 60			
Interest and taxes accrued	165 00			3,879 23					
Reserves	93,855 51		21,938 95	131,560 85					
Income invested since December 31, 1912, in fixed capital	148,179 19								
Appreciation of fixed capital									
Miscellaneous	30,669 27		2,859 99	683 06		598 02		679 33	
Corporate surplus			14,318 19						
Totals	\$1,023,264 38	\$3,900 00	\$144,808 44	\$996,044 01		\$14,837 62	\$10,040 00	\$11,823 96	\$30,000 00

¹Report not received in time to include figures in this table.

	Crown Water Company	Criswell Water System	Crocker Huffman Land and Water Company	Crystal Springs Water Company	Crystal Springs Irrigation System	Cucamonga Water Company	Mrs. Grace N. Cushing	Cuyamaca Water Company	Davis Water Company ¹
ASSETS.									
Fixed capital installed prior to January 1, 1913.---	\$2,086 00	\$20,000 00	\$175,701 95	\$24,869 00	-----	\$384,280 07	\$12,000 00	\$837,067 52	-----
Fixed capital installed since December 31, 1912.---			134,037 83	2,794 90	\$13,800 00	200,405 99		700,166 47	-----
Total fixed capital.-----	\$2,086 00	\$20,000 00	\$309,739 78	\$27,663 90	\$13,800 00	\$584,686 06	\$12,000 00	\$1,537,233 99	
Cash and deposits.-----	83 43			1,742 67	500 00	176 99	52 25	2,527 58	
Notes receivable.-----						100 00			
Accounts receivable.-----	7 92	50 00		175 00	150 00	1,606 51	178 45	26,954 11	
Other current assets.-----						77,169 80			
Investments.-----									
Treasury securities.-----									
Working assets.-----								27,919 06	
Prepaid expenses.-----								857 09	
Unamortized discount on securities and expenses.-----						7,057 14			
Miscellaneous.-----								522,632 17	
Corporate deficit.-----								162,837 71	
Totals.-----	\$2,177 35	\$20,050 00	\$309,739 78	\$29,581 57	\$14,450 00	\$670,796 50	\$12,230 70	\$2,280,961 71	
LIABILITIES.									
Capital stock.-----	\$1,350 00			\$15,480 00		\$435,970 00			
Funded debt.-----						160,000 00			
Proprietor's investment.-----								\$767,596 16	
Assessment.-----		\$20,050 00	\$309,739 78		\$11,718 29		\$12,194 95		
Notes payable.-----					500 00	5,000 00	35 75		
Accounts payable.-----	453 83							36,043 97	
Interest and taxes accrued.-----								1,108,708 63	
Reserves.-----				2,125 00	650 00			364,242 65	
Income invested since December 31, 1912, in fixed capital.-----				2,049 90					
Appreciation of fixed capital.-----				9,245 00					
Miscellaneous.-----						3,250 00		4,370 30	
Corporate surplus.-----	373 52			681 67	1,581 71	66,576 50			
Totals.-----	\$2,177 35	\$20,050 00	\$309,739 78	\$29,581 57	\$14,450 00	\$670,796 50	\$12,230 70	\$2,280,961 71	

¹No balance sheet.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	H. F. Devenney Water System	Delmar Water, Light and Power Company	The Diamond Match Company ¹	The Doherty Company	Helen Donavin ²	Dos Rios Water Works	Downey Home Tract Water Works	Duncan Mills Water Company ²	Dutch Flat Water Works
ASSETS.									
Fixed capital installed prior to January 1, 1913									
Fixed capital installed since December 31, 1912	\$2,400 00	\$124,930 67 25,291 49		\$4,500 00		\$1,800 00	\$7,000 00		\$1,511 68
Total fixed capital	\$2,400 00	\$150,222 16		\$4,500 00		\$1,800 00	\$7,000 00		\$1,511 68
Cash and deposits									
Notes receivable									
Accounts receivable	121 00			128 10		93 00			
Other current assets									
Investments									
Treasury securities									
Working assets									
Prepaid expenses		376 38							
Unamortized discount on securities and expenses									
Miscellaneous									
Corporate deficit		299,500 65							
Totals	\$2,521 00	\$450,099 19		\$4,628 10		\$1,893 00	\$7,311 55		\$1,511 68
LIABILITIES.									
Capital stock									
Funded debt		\$100,000 00							
Proprietor's investment		74,000 00							
Assessment	\$2,521 00			\$4,628 10		\$1,893 00	\$5,880 00		\$1,511 68
Notes payable							1,000 00		
Accounts payable		179,597 70					120 00		
Interest and taxes accrued									
Reserves		96,501 49							
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous									
Corporate surplus							311 55		
Totals	\$2,521 00	\$450,099 19		\$4,628 10		\$1,893 00	\$7,311 55		\$1,511 68

¹No balance sheet. Operated only as a department.

²Report not received in time to include figures in this table.

	Fred F. Dusterberry	East Bay Water Company	East Gardena Water Company	East Highlands Domestic Water Company	Elk Grove Water Works	Elmhurst Water Supply	The East Side Canal Company	East Side Water Distributing System	East Side Canal and Irrigation Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.	\$1,900 00		\$9,400 00		\$6,650 00	\$7,000 00	\$53,659 27	\$5,928 66	\$169,261 06
Fixed capital installed since December 31, 1912.		\$23,070,118 36	5,760 58	\$37,313 88	9,433 00		4,075 79	709 91	15,791 66
Total fixed capital.	\$1,900 00	\$23,070,118 36	\$15,160 58	\$37,313 88	\$16,083 00	\$7,000 00	\$57,735 06	\$6,638 57	\$185,052 72
Cash and deposits.		617,117 89	3,624 61	952 49					58 62
Notes receivable.				2,500 00					
Accounts receivable.		457,733 76		107 75			1,779 35		11 07
Other current assets.		4,801 97							
Investments.									
Treasury securities.		4,932,600 00							
Working assets.		237,783 14		107 93					
Prepaid expenses.		262,945 77							43 35
Unamortized discount on securities and expenses.		2,565,087 55	16,226 27				426,340 73		
Miscellaneous.		328,183 74					94,900 38		130,799 08
Corporate deficit.									
Totals.	\$1,900 00	\$32,476,372 18	\$35,011 46	\$40,982 05	\$16,083 00	\$7,000 00	\$580,755 52	\$6,638 57	\$315,964 84
LIABILITIES.									
Capital stock.									\$100,000 00
Funded debt.		\$80,838,163 00	\$21,650 00	\$38,030 00			\$500,000 00		
Proprietor's investment.	\$1,900 00	20,052,800 00			\$15,788 68	\$7,000 00		\$5,558 57	
Assessment.			1,500 00						
Notes payable.		400,000 00							47,131 37
Accounts payable.		191,767 94			294 32		80,755 52		101,508 91
Interest and taxes accrued.		387,325 81							57,187 59
Reserves.		734,205 30		1,982 64				1,080 00	10,127 27
Income invested since December 31, 1912, in fixed capital.			8,236 85						
Appreciation of fixed capital.									9 70
Miscellaneous.		135,187 76							
Corporate surplus.		736,922 37	3,624 61	969 41					
Totals.	\$1,900 00	\$32,476,372 18	\$35,011 46	\$40,982 05	\$16,083 00	\$7,000 00	\$580,755 52	\$6,638 57	\$315,964 84

¹Includes \$163 installments on stock subscriptions.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	The Electric Water Company	El Modeno Domestic Water Company	El Dorado Water Corporation	Escalon Water and Light Company	Euclid Avenue Water Company	Excelsior Water and Power Company	Fairfield Water Works Company	Fairview Land and Water Company	Fall River Mills Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.....	\$238,029 38	\$1,465 00	\$102,117 87	\$7,140 01	\$23,950 40	\$486,326 71		\$28,359 56	\$1,859 01
Fixed capital installed since December 31, 1912.....	147,722 77	2,714 28	99,207 27	7,413 31	7,249 00	126,057 64	\$43,095 89	10,575 28	
Total fixed capital.....	\$385,752 15	\$4,179 28	\$201,325 14	\$14,553 32	\$31,199 40	\$612,384 35	\$43,095 89	\$39,934 84	\$1,859 01
Cash and deposits.....		187 61	5,416 91		940 41	3,889 64		2,098 62	
Notes receivable.....			7,913 51	488 00	1,199 90	1,579 51		4,546 50	
Accounts receivable.....	219,609 82		2,580 00			10,191 62		11,049 26	
Other current assets.....								889 19	
Investments.....		785 00						41,045 13	
Treasury securities.....		9,130 00	44,600 00	5,330 00		4,154 29			
Working assets.....	1,957 07		492 60						
Prepaid expenses.....	3,363 65								
Unamortized discount on securities and expenses.....	59,047 62	350 00	15,425 72						
Miscellaneous.....	700 00	329 95	179,621 78			131,930 22			
Corporate deficit.....						69,202 96			
Totals.....	\$670,430 31	\$14,961 84	\$457,375 66	\$20,371 32	\$33,339 71	\$833,332 59	\$43,095 89	\$99,563 54	\$1,859 01
LIABILITIES.									
Capital stock.....									
Funded debt.....	\$300,000 00	\$10,000 00	\$133,420 00	\$10,000 00	\$16,170 00	\$366,000 00		\$60,000 00	\$942 50
Proprietor's investment.....			179,600 00		6,500 00				
Assessment.....							\$40,895 89		
Notes payable.....		600 00	66,937 18	4,678 50					
Accounts payable.....	1,288 84		40,490 94	1,000 00	2,500 00	39,438 72			
Interest and taxes accrued.....			2,307 00	20 00		219,284 37		56 27	724 00
Reserves.....	209,322 73	750 00	5,731 69	1,141 23		9,398 50		723 04	
Income invested since December 31, 1912, in fixed capital.....						71,014 71	2,200 00	10,701 63	
Appreciation of fixed capital.....		3,611 84	12,547 87						
Miscellaneous.....			1,427 66	668 42		128,196 29			
Corporate surplus.....	159,818 74		14,913 32	2,863 17	8,169 71			28,082 60	192 51
Totals.....	\$670,430 31	\$14,961 84	\$457,375 66	\$20,371 32	\$33,339 71	\$833,332 59	\$43,095 89	\$99,563 54	\$1,859 01

¹Includes \$3,420 stock subscriptions.

	The Farmers Canal Company	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Andrew Ferguson ²	Felton Water Company	C. A. Feldmeyer	Foothill Ditch Company	Forest Grove Water Company ¹
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$14,400 00	\$254,611 58	\$94,026 38	\$3,000 00		\$2,525 00	\$5,585 45	\$68,840 58	
Fixed capital installed since December 31, 1912									
Total fixed capital	\$14,400 00	\$254,611 58	\$94,026 38	\$3,000 00		\$2,525 00	\$5,585 45	\$68,840 58	
Cash and deposits		1,280 03				40 42		49 97	
Notes receivable									
Accounts receivable	81 00	7,589 20	682 85					3,725 12	
Other current assets									
Investments									
Treasury securities									
Working assets									
Prepaid expenses		363 12							
Unamortized discount on securities and expenses									
Miscellaneous									
Corporate deficit	40,147 21								28,000 00
Totals	\$54,628 21	\$263,843 93	\$94,709 23	\$3,000 00		\$2,565 42	\$5,585 45	\$72,615 67	\$28,000 00
LIABILITIES.									
Capital stock	\$14,400 00	\$182,200 00	\$72,000 00			\$2,525 00		\$10,000 00	\$28,000 00
Funded debt									
Proprietor's investment				\$3,000 00			\$1,659 61		
Assessment									
Notes payable		35,500 00	5,000 00				3,500 00	7,000 00	
Accounts payable	40,228 21	303 45						8,094 52	
Interest and taxes accrued		630 70						310 90	
Reserves		13,512 73					425 84	3,964 34	
Income invested since December 31, 1912, in fixed capital			9,795 73					31,000 00	
Appreciation of fixed capital									
Miscellaneous		6,334 26	74 13						
Corporate surplus		25,362 79	7,839 37			40 42		12,245 91	
Totals	\$54,628 21	\$263,843 93	\$94,709 23	\$3,000 00		\$2,565 42	\$5,585 45	\$72,615 67	\$28,000 00

¹Sold to city of Glendale.

²Report not received in time to include figures in this table

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Forest Hill Water Company	Fort Jones Water Works	Fortuna Water Company	Francis Land and Water Company	Frederick Water Company ¹	Fresno City Water Corporation	Juan Callegos Water Works	Garden Grove City Water Company	The Gates Canal Company
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$10,500 00		\$12,032 28	\$44,875 67	\$6,537 75	\$696,490 83			\$2,414 97
Fixed capital installed since December 31, 1912		\$5,458 75	9,180 70	13,767 50	2,522 72	1,171,776 61	\$25,000 00	\$18,509 42	
Total fixed capital	\$10,500 00	\$5,458 75	\$21,212 98	\$58,643 17	\$3,060 47	\$1,868,267 44	\$25,000 00	\$18,509 42	\$2,414 97
Cash and deposits			240 97	488 40	125 01	5,666 88		458 27	
Notes receivable				310 00		239 20			
Accounts receivable	150 00	7,088 54	1,814 70	141 26	51 04	4,251 97			
Other current assets									
Investments				1,500 00		5,000 00			
Treasury securities						5,000 00			
Working assets			53 00	318 34		181,595 78			
Prepaid expenses						6,636 35			
Unamortized discount on securities and expenses					18,821 21	17,061 68			\$42,835 03
Miscellaneous						62,908 64		46 80	4,750 00
Corporate deficit									1,506 36
Totals	\$10,650 00	\$12,547 29	\$23,321 65	\$61,401 17	\$28,057 73	\$2,156,627 94	\$25,000 00	\$19,014 49	\$51,506 36
LIABILITIES.									
Capital stock									
Funded debt			\$9,945 00	\$50,000 00	\$25,000 00	\$350,000 00		\$4,305 00	\$50,000 00
Proprietor's investment	\$10,650 00	\$12,547 29				848,000 00	\$25,000 00		
Assessment									
Notes payable					300 00	150,680 01		3,100 00	
Accounts payable			2,990 27		362 23	159,674 86		4,323 14	1,506 36
Interest and taxes accrued			184 44			9,513 14			
Reserves			5,667 15	7,000 00		274,550 96		4,405 83	
Income invested since December 31, 1912, in fixed capital					2,051 65				
Appreciation of fixed capital						202,936 83			
Miscellaneous						7,875 00			
Corporate surplus			4,534 79	4,401 17	343 85	153,397 14		2,880 52	
Totals	\$10,650 00	\$12,547 29	\$23,321 65	\$61,401 17	\$28,057 73	\$2,156,627 94	\$25,000 00	\$19,014 49	\$51,506 36

¹Sold to Venice Consumers Water Company August 26, 1923.

	Mrs. Hannah Gilbert	Mrs. Corista Giubbini	Granite Rock Water Company	Gloryetta Water Company ¹	Greenville Water Company	Pedro Gonzales	The Goose Lake Canal Company	Gould Track Water System	Wm. L. Govan
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$5,000 00	\$3,500 00	\$21,457 00		\$9,251 00	\$75 00	\$5,000 00	\$7,127 93	\$4,080 00
Fixed capital installed since December 31, 1912					575 00				
Total fixed capital									
Cash and deposits	\$5,000 00	\$3,500 00	\$21,457 00		\$9,826 00	\$75 00	\$5,000 00	\$7,127 93	\$4,080 00
Notes receivable	1,000 00								116 00
Accounts receivable			3,000 00			6 00		60 00	102 50
Other current assets									
Investments									
Treasury securities									
Working assets									
Prepaid expenses									
Unamortized discount on securities and expenses							290,050 00		
Miscellaneous							4,950 00		
Corporate deficit							2,292 49		
Totals	\$6,000 00	\$3,500 00	\$24,457 00		\$9,826 00	\$81 00	\$302,292 49	\$7,187 93	\$4,298 50
LIABILITIES.									
Capital stock									
Funded debt									
Proprietor's investment	\$6,000 00	\$3,500 00	\$23,957 00		\$9,024 66	\$81 00	\$300,000 00		
Assessment								\$7,187 93	\$4,298 50
Notes payable									
Accounts payable									
Interest and taxes accrued			500 00		101 34		2,292 49		
Reserves					700 00				
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous									
Corporate surplus									
Totals	\$6,000 00	\$3,500 00	\$24,457 00		\$9,826 00	\$81 00	\$302,292 49	\$7,187 93	\$4,298 50

¹Report not received in time to include figures in this table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	J. M. Goyke Water System	J. A. Graves	C. E. Gridley	C. Gulling	Haines Canyon Water Company	L. W. Gregg Water System	Grenada Water System	Gerber Water Works	Guadaloupe Development Company ²
ASSETS.									
Cash and deposits.....	\$2,956 80	\$80,807 16	\$10,000 00	\$2,100 00	\$213,858 39	\$105,670 34	\$6,846 52	\$15,577 51	
Fixed capital installed prior to January 1, 1913.....									
Fixed capital installed since December 31, 1912.....									
Total fixed capital.....									
Notes receivable.....									
Accounts receivable.....									
Other current assets.....	35 00	5,773 47	96 67	4 25	9,072 98	3 521 47	280 00	379 25	
Investments.....									
Treasury securities.....									
Working assets.....									
Prepaid expenses.....									
Unamortized discount on securities and expenses.....								9 18	
Miscellaneous.....									
Corporate deficit.....									
Totals.....	\$2,991 80	\$86,580 63	\$10,096 67	\$2,104 25	\$232,758 25	\$111,085 75	\$7,119 08	\$15,965 94	
LIABILITIES.									
Capital stock.....									
Funded debt.....									
Proprietor's investment.....									
Assessment.....									
Notes payable.....									
Accounts payable.....									
Interest and taxes accrued.....	40 47		169 80						
Reserves.....									
Income invested since December 31, 1912, in fixed capital.....		5,983 20							
Appreciation of fixed capital.....									
Miscellaneous.....									
Corporate surplus.....		16,852 01							
Totals.....	\$2,991 80	\$86,580 63	\$10,096 67	\$2,104 25	\$232,758 25	\$111,085 75	\$7,119 08	\$15,965 94	

¹Credit item.
²No records.

	Gardiner Improvement Company	Hanford Water Company	Haddock Villa Water System	Harbor City Water Company	Harper Brothers Company	John Hayes Water Company	Hawthorne Electric and Water Company	Half Moon Bay Water Company	Hemet Town Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913									\$16,567 67
Fixed capital installed since December 31, 1912	\$16,426 92	\$116,302 07 84,424 29	\$18,608 17	\$75,952 19	\$1,471 28	\$9,822 70	\$36,649 94 24,228 92	\$21,475 00	13,173 22
Total fixed capital	\$16,426 92	\$200,726 36	\$18,608 17	\$75,952 19	\$1,471 28	\$9,822 70	\$60,878 86	\$21,475 00	\$29,740 89
Cash and deposits	663 89	10,147 85	25 00	2,300 29			310 97		4,389 59
Notes receivable			48 00	526 10	463 50	93 00	200 00		18,000 00
Accounts receivable		723 16							259 40
Other current assets		6,627 00							46 66
Investments									
Treasury securities									
Working assets		2,357 55		2,875 67					
Prepaid expenses								40 04	
Unamortized discount on securities and expenses		58,250 00							
Miscellaneous							2,655 98		
Corporate deficit									
Totals	\$17,090 81	\$278,831 92	\$18,681 17	\$81,654 25	\$1,934 78	\$9,915 70	\$64,045 81	\$21,515 04	\$52,436 54
LIABILITIES.									
Capital stock		\$191,000 00		\$75,460 00			\$13,805 00		\$25,000 00
Funded debt									
Proprietor's investment	\$14,848 70		\$17,875 71		\$1,778 42	\$9,915 70		\$20,945 79	
Assessment									
Notes payable		20,000 00					26,431 96		
Accounts payable		703 86	805 46	2,365 00	156 36		369 35		240 19
Interest and taxes accrued									143 70
Reserves	1,578 22	48,576 81		3,829 25			19,830 05	569 25	2,285 11
Income invested since December 31, 1912, in fixed capital							3,609 45		
Appreciation of fixed capital									
Miscellaneous									
Corporate surplus	663 89	18,551 25							24,767 54
Totals	\$17,090 81	\$278,831 92	\$18,681 17	\$81,654 25	\$1,934 78	\$9,915 70	\$64,045 81	\$21,515 04	\$52,436 54

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Hercules Water Company	Hock Brothers	Hermosa Beach Water Corporation	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company	C. H. Holt Realty Company ¹	The Hollister Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$128,047 46	\$3,506 30	\$92,424 29	\$15,000 00		\$44,334 43	\$206,139 96		\$236,967 22
Fixed capital installed since December 31, 1912	113,024 46	2,359 88	83,563 82		\$443 99	5,408 91	45,666 53		81,254 43
Total fixed capital	\$241,071 92	\$5,866 18	\$175,988 11	\$15,000 00	\$443 99	\$49,743 34	\$251,806 49		\$318,221 65
Cash and deposits	13,781 95		334 30	50 00		2,839 81	993 89		7,508 93
Notes receivable									
Accounts receivable				125 00	240 66	2,070 43	777 73		2,447 15
Other current assets	3,040 77	445 72	19,760 88						
Investments						1,391 70			
Treasury securities					10,000 00				
Working assets	638 03		5,858 43			1,603 62	5,300 00		12,189 98
Prepaid expenses	325 00								239 56
Unamortized discount on securities and expenses							421 25		37,151 34
Miscellaneous			2,000 00						
Corporate deficit						2,793 73			
Totals	\$258,857 67	\$6,311 90	\$203,941 72	\$15,175 00	\$10,684 65	\$60,442 63	\$259,299 36		\$377,758 61
LIABILITIES.									
Capital stock									\$100,000 00
Funded debt	\$165,000 00		\$45,006 00		\$10,500 00	\$45,990 00	\$200,000 00		
Proprietor's investment		\$2,632 48	55,100 00	\$14,275 00			23,000 00		
Assessment									
Notes payable			11,231 32	900 00					9,000 00
Accounts payable	64 22		8,732 65		184 65	2,134 26	930 95		535 55
Interest and taxes accrued			1,377 50						
Reserves	88,170 11	3,679 42	29,487 30			7,583 71	15,837 28		79,448 73
Income invested since December 31, 1912, in fixed capital						4,734 66			
Appreciation of fixed capital			4,801 21						
Miscellaneous			21,907 90						
Corporate surplus	5,623 34		26,297 84				19,531 13		188,774 33
Totals	\$258,857 67	\$6,311 90	\$203,941 72	\$15,175 00	\$10,684 65	\$60,442 63	\$259,299 36		\$377,758 61

¹Report not received in time to include figures in this table.

	Holson Heights Water Works ¹	Home Gardens Water Company	Home Tract Water Company	Hornbrook Water Company	G. J. Horgan Company	Howard Park Company	Hunter Water Works	Huntington Beach Water Company	Mary J. Hynes
ASSETS.									
Fixed capital installed prior to January 1, 1913.									
Fixed capital installed since December 31, 1912.									
Total fixed capital.									
Cash and deposits.		\$73,973 74	\$4,415 00	\$11,967 45		\$34,011 21	\$3,000 00	\$41,034 81	\$13,477 64
Notes receivable.		1,948 60	2,315 16	3,550 16		9,993 72		99,983 66	
Accounts receivable.			\$6,730 16	\$15,517 61	\$1,926 93	\$44,004 93	\$3,000 00	\$140,718 47	\$13,477 64
Other current assets.	\$15 00		220 97	1,922 53			100 00	27,651 02	170 61
Investments.		2,310 73	167 24				45 00	2,179 98	
Treasury securities.									
Working assets.			13,590 00					50,085 00	
Prepaid expenses.		9 18	20 00					1,364 42	
Unamortized discount on securities and expenses.			1,982 65						
Miscellaneous.									
Corporate deficit.		1,797 92							
Totals.	\$15 00	\$80,040 17	\$22,711 02	\$17,440 14	\$1,926 93	\$44,004 93	\$3,145 00	\$221,998 89	\$13,648 25
LIABILITIES.									
Capital stock.									
Funded debt.									
Proprietor's investment.	\$15 00		\$20,000 00	\$12,000 00				\$150,000 00	
Assessment.		\$74,008 74			\$1,926 93	\$44,004 93	\$3,145 00		\$13,477 64
Notes payable.									
Accounts payable.		2,396 83							
Interest and taxes accrued.		7 26							
Reserves.		3,627 34		3,729 21				28,671 83	
Income invested since December 31, 1912, in fixed capital.			2,315 16						
Appreciation of fixed capital.									
Miscellaneous.									
Corporate surplus.			395 86	1,710 93				43,327 06	170 61
Totals.	\$15 00	\$80,040 17	\$22,711 02	\$17,440 14	\$1,926 93	\$44,004 93	\$3,145 00	\$221,998 89	\$13,648 25

¹Plant scrapped April 1, 1923.

TABLE NO. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Imperial Utilities Corporation	Idyllwild, Incorporated	Indio Water Service	Independence Water Company	Inverness Water Works	Inglewood Water Company	Investment Water Company	Ione Water Company	The James Canal Company
ASSETS.									
Fixed capital installed prior to January 1, 1913									
Fixed capital installed since December 31, 1912	\$157,444 92	\$26,885 20	\$4,900 00	\$7,620 00 4,918 94	\$13,171 95	\$86,796 42 66,810 81	\$95,423 27	\$28,493 38 3,966 50	\$26,311 12
Total fixed capital									
Cash and deposits	\$157,444 92	\$26,885 20	\$4,900 00	\$12,538 94 437 92	\$13,171 95 210 17	\$153,607 23 5,440 84	\$95,423 27	\$32,459 88 2,537 10	\$26,311 12
Notes receivable	13,320 38					2,000 00			
Accounts receivable	6,532 04			81 00		38,327 95 56 88	1,374 40	545 11	32,518 15
Other current assets						10,500 00			
Investments	23,399 72								
Tesury securities									
Working assets	2,134 18					35,154 91		143 80	
Prepaid expenses	867 10					694 51			69,638 88
Unamortized discount on securities and expenses									4,050 00
Miscellaneous	87 90								
Corporate deficit						60,500 47	147 35	6,802 24	
Totals	\$203,786 24	\$26,885 20	\$4,900 00	\$13,057 86	\$13,382 12	\$306,282 79	\$96,945 02	\$42,488 13	\$132,518 15
LIABILITIES.									
Capital stock									
Funded debt	\$50,000 00			\$7,620 00		\$125,000 00	\$30,000 00		\$100,000 00
Proprietor's investment	61,500 00					65,500 00		\$29,417 86	
Assessment		\$26,885 20	\$3,643 90		\$12,175 88				
Notes payable	9,535 66					7,500 00			
Accounts payable	9,232 58					12,417 05			
Interest and taxes accrued	4,048 63					2,222 81	60,334 14	6,076 86	
Reserves	32,047 64		1,256 10		1,206 24	63,081 51	6,610 88	6,993 41	
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital						30,561 42			
Miscellaneous	28,442 18								
Corporate surplus	8,979 55			5,437 86					32,518 15
Totals	\$203,786 24	\$26,885 20	\$4,900 00	\$13,057 86	\$13,382 12	\$306,282 79	\$96,945 02	\$42,488 13	\$132,518 15

	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	J. W. Jukes Water System	Kellogg Orange Acres Water Plant	C. T. Kennedy	Kennett Water Company	E. R. Kennedy Pumping Plant
ASSETS.									
Fixed capital installed prior to January 1, 1913.	\$23,830 30	\$4,975 29	\$2,500 00	\$5,000 00	\$500 00	\$17,520 69	\$1,000 00	\$78,383 41	\$3,000 00
Fixed capital installed since December 31, 1912.	17,628 16							10,999 70	17,033 82
Total fixed capital.	\$41,458 46	\$4,975 29	\$2,500 00	\$5,000 00	\$500 00	\$17,520 69	\$1,000 00	\$89,383 11	\$20,033 82
Cash and deposits.	1,073 68				300 00			78 73	
Notes receivable.						128 52		280 87	784 50
Accounts receivable.				705 79					
Other current assets.									
Investments.									
Treasury securities.									
Working assets.						100 00		18,100 00	
Prepaid expenses.								157 58	
Unamortized discount on securities and expenses.		40,774 71		40,550 00					
Miscellaneous.		4,250 00		4,450 00				585 48	
Corporate deficit.		992 98				3,393 77		10,120 29	861 63
Totals.	\$42,532 14	\$50,992 98	\$2,500 00	\$50,705 79	\$800 00	\$21,142 98	\$1,000 00	\$118,706 06	\$21,679 95
LIABILITIES.									
Capital stock.	\$30,362 00	\$50,000 00		\$50,000 00				\$100,000 00	
Funded debt.									
Proprietor's investment.			\$2,500 00		\$800 00	\$19,897 19	\$1,000 00		\$13,190 07
Assessment.									
Notes payable.									
Accounts payable.	1,550 00	992 98				115 00		2,929 78	2,084 65
Interest and taxes accrued.						122 00			
Reserves.						1,008 79		15,776 28	6,405 23
Income invested since December 31, 1912, in fixed capital.	4,687 04								
Appreciation of fixed capital.									
Miscellaneous.									
Corporate surplus.	5,932 50			705 79					
Totals.	\$42,532 14	\$50,992 98	\$2,500 00	\$50,705 79	\$800 00	\$21,142 98	\$1,000 00	\$118,706 06	\$21,679 95

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Kern Island Canal Company	Kerman Water Company	Kern River Canal and Irrigating Company	Kern Sunset Oil Company	Kingston and Keck Water System	Kings County Canal Company ¹	M. G. Knowles ²	Kohler and Schwartz ³	Kretschmer Water System
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$220,227 05								
Fixed capital installed since December 31, 1912	6,570 64	\$6,429 16	\$71,735 24	\$26,092 94	\$1,200 00				\$1,500 00
Total fixed capital	\$226,797 69	\$6,429 16	\$71,735 24	\$26,092 94	\$1,200 00				\$1,500 00
Cash and deposits		209 50			138 00				
Notes receivable									
Accounts receivable	8,537 98	204 40	1,772 19	1,377 97					
Other current assets									
Investments									
Treasury securities		5,000 00							
Working assets									
Prepaid expenses									
Unamortized discount on securities and expenses	161,855 61		178,264 76						
Miscellaneous	24,702 95	441 01	29,692 53	16,414 66					
Corporate deficit									
Totals	\$421,894 23	\$12,284 07	\$281,464 72	\$43,885 57	\$1,338 00				\$1,500 00
LIABILITIES.									
Capital stock	\$300,000 00	\$10,000 00	\$250,000 00						
Funded debt									
Proprietor's investment				\$20,554 56	\$1,338 00				\$1,500 00
Assessment									
Notes payable				9,000 00					
Accounts payable	121,894 23	445 85	31,464 72	603 32					
Interest and taxes accrued				130 15					
Reserves		1,838 22		5,398 98					
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous				8,198 56					
Corporate surplus									
Totals	\$421,894 23	\$12,284 07	\$281,464 72	\$43,885 57	\$1,338 00				\$1,500 00

¹Not operating. No balance sheet furnished.

²Report not received in time to include figures in this table.

³See electric table.

	Laguna Blanca Water Company	Lachman Estate Water Company ¹	Mary E. Lacassie	F. S. Labadie	La Rica Water Company	Laton Water Company	La Habra Domestic Water Company	Lake Hemet Water Company	Lake County Power and Irrigation Company ¹
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$83,188 53		\$16,500 00	\$4,079 88	\$2,417 68	\$1,971 29	\$83,723 22	\$503,558 66	
Fixed capital installed since December 31, 1912	3,343 20				1,395 28	985 89	674 76	221,897 14	
Total fixed capital	\$86,531 73		\$16,500 00	\$4,079 88	\$3,812 96			\$725,455 80	
Cash and deposits								4,516 07	
Notes receivable								1,858 12	
Accounts receivable	109 37			89 30		255 58	1,011 81	7,605 67	
Other current assets							3,401 25	163 96	
Investments								1,808 49	
Treasury securities					76 67				
Working assets					172 20	35 51	384 31	8,468 42	
Prepaid expenses	8,869 93					4 20		441 98	
Unamortized discount on securities and expenses					1,998 00			1,462,617 24	
Miscellaneous	22,795 54				2,645 13	1,188 05		4,562 16	
Corporate deficit									
Totals	\$118,306 57		\$16,500 00	\$4,169 18	\$8,704 96	\$4,440 52	\$89,195 35	\$2,217,497 91	
LIABILITIES.									
Capital stock									
Funded debt	\$100,000 00				\$4,820 00	\$2,400 00	\$20,000 00	\$2,000,000 00	
Proprietor's investment			\$16,500 00	\$4,169 18		250 00			
Assessment					889 00				
Notes payable					2,116 65		37,568 00	63,899 49	
Accounts payable	18,306 57				879 31	333 73	11,050 60	2,243 65	
Interest and taxes accrued						19 78	7,062 72	2,981 10	
Reserves								113,546 22	
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous						1,437 01	2,782 79	6,943 11	
Corporate surplus							10,731 24	27,884 34	
Totals	\$118,306 57		\$16,500 00	\$4,169 18	\$8,704 96	\$4,440 52	\$89,195 35	\$2,217,497 91	

¹Report not received in time to include figures in this table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Wm. J. G. Lambert	Lawndale Land and Water Company	Laguna Heights Water System	The Lerdo Canal Company	G. W. Levens	Laurel Canyon Land Company	H. C. Lichtenberger Water System	Lone Oak Canal Company	Loleta Water Works
ASSETS.									
Fixed capital installed prior to January 1, 1913.....		\$88,170 91	\$112,786 71	\$124,265 77	\$2,000 00	\$17,576 65	\$800 00	\$47,500 00	\$9,487 54
Fixed capital installed since December 31, 1912.....	\$6,400 00	21,295 26				18,233 09		2,500 00	
Total fixed capital.....	\$6,400 00	\$109,466 17	\$112,786 71	\$124,265 77	\$2,000 00	\$35,809 74	\$800 00	\$50,000 00	\$9,487 54
Cash and deposits.....		505 37			100 00				
Notes receivable.....									
Accounts receivable.....		460 52	166 57	317 15			49 00		
Other current assets.....									
Investments.....									
Treasury securities.....									
Working assets.....		462 87	368 31						
Prepaid expenses.....			119 38						
Unamortized discount on securities and expenses.....		1,884 96		123,646 73					
Miscellaneous.....				2,087 50					
Corporate deficit.....		26,102 23	29,719 30	40,337 39		3,097 27		24,130 26	
Totals.....	\$6,400 00	\$138,882 12	\$143,160 27	\$290,714 54	\$2,100 00	\$38,907 01	\$849 00	\$74,130 26	\$9,487 54
LIABILITIES.									
Capital stock.....									
Funded debt.....		\$75,000 00		\$250,000 00				\$50,000 00	
Proprietor's investment.....		15,000 00							
Assessment.....	\$6,400 00		\$106,219 85		\$2,100 00	\$38,907 01	\$849 00		\$9,487 54
Notes payable.....			20,455 78						
Accounts payable.....		24,272 53	1,053 72	40,714 54					
Interest and taxes accrued.....		102 95							
Reserves.....		24,506 64	10,230 40					24,130 26	
Income invested since December 31, 1912, in fixed capital.....									
Appreciation of fixed capital.....									
Miscellaneous.....			5,200 52						
Corporate surplus.....									
Totals.....	\$6,400 00	\$138,882 12	\$143,160 27	\$290,714 54	\$2,100 00	\$38,907 01	\$849 00	\$74,130 26	\$9,487 54

	Los Altos Water Company	Lomita Park Water Works	Lone Pine Water Company	Los Angeles County Water Works	Lookout Mountain Park Land and Water Company	Lorenzo Water Company	Las Flores Water Works	Los Verjels Land and Water Company ¹	Lost Hills Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.	\$28,842 39		\$10,000 00	\$110,998 99	\$9,538 77	\$10,000 00	\$4,531 00		\$107,377 60
Fixed capital installed since December 31, 1912.	16,150 26	\$33,000 00		38,927 59					
Total fixed capital.	\$44,992 65	\$33,000 00	\$10,000 00	\$149,926 58	\$9,538 77	\$10,000 00	\$4,531 00		\$107,377 60
Cash and deposits.	383 77		1,011 84	914 42					457 55
Notes receivable.									
Accounts receivable.				6,101 42			37 15		1,626 20
Other current assets.	2,013 22	400 00							
Investments.									
Treasury securities.									
Working assets.	375 00			185,500 00					
Prepaid expenses.									138 60
Unamortized discount on securities and expenses.	93,866 00								
Miscellaneous.									
Corporate deficit.	38,279 52								12,297 93
Totals.	\$179,910 16	\$33,400 00	\$11,011 84	\$342,442 42	\$9,538 77	\$10,000 00	\$4,568 15		\$121,897 88
LIABILITIES.									
Capital stock.	\$100,000 00		\$10,000 00	\$250,000 00					\$100,500 00
Funded debt.	30,000 00			40,000 00					
Proprietor's investment.							\$4,168 15		
Assessment.									
Notes payable.				18,221 13					
Accounts payable.	4,930 71			2,781 37			400 00		4,157 29
Interest and taxes accrued.	22,581 01								
Reserves.	21,896 31			21,092 84					17,240 59
Income invested since December 31, 1912, in fixed capital.									
Appreciation of fixed capital.									
Miscellaneous.	502 13			3,127 34					
Corporate surplus.			1,011 84	7,219 74					
Totals.	\$179,910 16	\$33,400 00	\$11,011 84	\$342,442 42	\$9,538 77	\$10,000 00	\$4,568 15		\$121,897 88

(Operating as a land company. No water operations.)

TABLE NO. 1—Continued
 ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	J. O. Louve Water System	F. Lucchesi	Lotus Water Company	Madden Creek Water Company	Madera Canal and Irrigation Company	Manchester Heights Water Plant	Manteca Water Works	McEwen Brothers	McAllister and Chesser Water System
ASSETS.									
Fixed capital installed prior to January 1, 1913.	\$2,660 00	\$3,000 00	\$6,777 27	\$9,000 00	\$524,303 19	\$8,606 00	\$62,202 44	\$33,000 00	\$12,500 00
Fixed capital installed since December 31, 1912.					10,093 40	7,119 50			
Total fixed capital.	\$2,660 00	\$3,000 00	\$6,777 27	\$9,000 00	\$534,386 59	\$15,725 50	\$62,202 44	\$33,000 00	\$12,500 00
Cash and deposits.					4,163 32	26 63	70 53		300 00
Notes receivable.									
Accounts receivable.									
Other current assets.									
Investments.				72 00	14,667 69	889 73	1,269 84		200 00
Treasury securities.									
Working assets.									
Prepaid expenses.							139 65		
Unamortized discount on securities and expenses.						60 00	3,700 00		
Miscellaneous.							1,587 98		
Corporate deficit.					18,667 05				
Totals.	\$2,660 00	\$3,000 00	\$6,777 27	\$9,072 00	\$571,884 65	\$16,701 86	\$68,970 44	\$33,000 00	\$13,000 00
LIABILITIES.									
Capital stock.					\$400,000 00				
Funded debt.					72,500 00		\$45,400 00		
Proprietor's investment.							9,000 00	\$33,000 00	\$12,603 00
Assessment.	\$2,660 00	\$3,000 00	\$6,242 29	\$9,072 00	94,400 00	\$9,782 84			
Notes payable.					2,500 00		100 00		
Accounts payable.					2,672 15	1,019 63	221 84		397 00
Interest and taxes accrued.					1,812 50	5,899 09	8,324 80		
Reserves.			534 98						
Income invested since December 31, 1912, in fixed capital.									
Appreciation of fixed capital.									
Miscellaneous.									
Corporate surplus.							5,923 80		
Totals.	\$2,660 00	\$3,000 00	\$6,777 27	\$9,072 00	\$571,884 65	\$16,701 86	\$68,970 44	\$33,000 00	\$13,000 00

	Maclay Rancho Water Company	E. L. McCapes	Thomas McDonald	McGlashan Water Company	McGovern Water Plant	The Marysville Water Company	Ysidro Medina	Melvin Place Water Plant	M. C. Meeker Estate
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$164,678 32	\$2,500 00	\$1,500 00	\$30,000 00	\$1,200 00	\$242,593 68	\$453 87	\$35,077 00	\$30,000 00
Fixed capital installed since December 31, 1912	195 30					117,855 00			
Total fixed capital	\$164,873 62	\$2,500 00	\$1,500 00	\$30,000 00	\$1,200 00	\$360,448 68	\$453 87	\$35,077 00	\$30,000 00
Cash and deposits	4,391 86					2,594 45	48 80	487 00	
Notes receivable	19,250 00								
Accounts receivable	50,356 95				75 00				
Other current assets	243 75								
Investments	63,443 00								
Treasury securities									
Working assets	2,250 00					8,765 91		65 00	
Prepaid expenses	8,000 00								
Unamortized discount on securities and expenses	17,943 54								
Miscellaneous	122,172 91								
Corporate deficit									
Totals	\$452,925 63	\$2,500 00	\$1,500 00	\$30,000 00	\$1,275 00	\$371,809 04	\$502 67	\$35,629 00	\$30,000 00
LIABILITIES.									
Capital stock	\$150,000 00			\$30,000 00		\$200,000 00			
Funded debt	130,000 00					7,000 00			
Proprietor's investment		\$2,493 65	\$1,500 00		\$1,275 00		\$502 67	\$25,796 79	\$30,000 00
Assessment	54,000 00							3,500 00	
Notes payable	111,650 00								
Accounts payable	2,143 40	6 35				1,205 67			
Interest and taxes accrued	5,132 23							750 00	
Reserves						33,390 85			
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital						21,000 00		4,650 00	
Miscellaneous						109,212 52		932 21	
Corporate surplus									
Totals	\$452,925 63	\$2,500 00	\$1,500 00	\$30,000 00	\$1,275 00	\$371,809 04	\$502 67	\$35,629 00	\$30,000 00

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Mentone Water Company ¹	Melrose Boulevard Tract Water Plant	Mendota Water Works	Meyer Costa Company	Midland Counties Public Service Corporation ²	O. P. Mills Water Company	Miramonte Water Supply	W. H. Moffett and Sons Water System	W. B. March
ASSETS.									
Fixed capital installed prior to January 1, 1913									
Fixed capital installed since December 31, 1912									
Total fixed capital			\$3,500 00	\$2,400 00		\$23,750 00	\$3,430 13	\$2,100 00	\$1,524 18
Cash and deposits		\$9,748 00					11,654 77		
Notes receivable		\$9,748 00	\$3,500 00	\$2,400 00		\$23,750 00	\$15,084 90	\$2,100 00	\$1,524 18
Accounts receivable		100 00					286 50		65 37
Other current assets						300 00			
Investments		118 50	45 50	60 00					
Treasury securities									
Working assets									
Prepaid expenses									
Unamortized discount on securities and expenses									
Miscellaneous									
Corporate deficit									
Totals		\$9,966 50	\$3,545 50	\$2,460 00		\$24,050 00	\$15,371 40	\$2,100 00	\$1,589 55
LIABILITIES.									
Capital stock									
Funded debt									
Proprietor's investment									
Assessment		\$7,766 50	\$3,545 50	\$2,460 00		\$23,850 00	\$15,084 90	\$2,100 00	\$263 55
Notes payable									
Accounts payable		2,200 00				200 00	100 00		1,326 00
Interest and taxes accrued									
Reserves									
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous									
Corporate surplus							186 50		
Totals		\$9,966 50	\$3,545 50	\$2,460 00		\$24,050 00	\$15,371 40	\$2,100 00	\$1,589 55

¹No balance sheet.²See electric table.

	Mokelumne River Power and Water Company	Moneta, Tract Water Company	Montara Water Company	John C. Money Water System	Montebello Land and Water Company	Morgan Water Company ¹	Montecito Valley Water Company	H. R. Morgan Domestic Water Company	Fred A. Moses
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$500,000 00								
Fixed capital installed since December 31, 1912	31,434 75	\$8,500 00	\$9,247 50	\$1,000 00	\$102,479 36		\$29,500 00	\$30,000 00	\$1,547 36
Total fixed capital	\$531,434 75	\$8,500 00	\$9,247 50	\$1,000 00	\$102,479 36		\$29,500 00	\$30,000 00	\$1,547 36
Cash and deposits	26 10	573 18			4,298 04		2,900 19	1,000 00	
Notes receivable									
Accounts receivable	881 76				1,104 28			4,000 00	
Other current assets									
Investments	20,469 98								
Treasury securities									
Working assets					1,865 89				
Prepaid expenses					248 25				
Unamortized discount on securities and expenses					47,186 94				
Miscellaneous									
Corporate deficit	66,222 38								
Totals	\$619,034 97	\$9,073 18	\$9,247 50	\$1,000 00	\$157,182 76		\$32,400 19	\$35,000 00	\$1,547 36
LIABILITIES.									
Capital stock									
Funded debt	\$500,000 00				\$125,000 00		\$29,500 00		
Proprietor's investment									
Assessment		\$9,073 18	\$9,247 50	\$1,000 00				\$34,000 00	\$797 36
Notes payable	20,719 05				5,003 30				
Accounts payable	53,763 97				5,750 00				
Interest and taxes accrued	12,287 06				43 65			1,000 00	750 00
Reserves	32,264 89								
Income invested since December 31, 1912, in fixed capital					14,919 91				
Appreciation of fixed capital									
Miscellaneous									
Corporate surplus					6,465 90		2,900 19		
Totals	\$619,034 97	\$9,073 18	\$9,247 50	\$1,000 00	\$157,182 76		\$32,400 19	\$35,000 00	\$1,547 36

No records kept.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Monterey County Water Company	The Monterey County Water Works	Moorpark Farmers Water Company	Montecito Oil Placer Mine	Mountain Power Company	Mountain Avenue Water Company	Moulton Water Works	W. S. Mumaw	Murphy Water, Ice and Light Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.	\$29,000 39	\$723,620 73		\$62,932 59	\$62,340 72				\$78,280 65
Fixed capital installed since December 31, 1912.	228 03	240,077 14	\$44,090 61	1,716 32	17,606 08	\$1,323 00	\$6,733 12	\$1,000 00	67,975 44
Total fixed capital.	\$29,228 42	\$963,697 87	\$44,090 61	\$64,648 91	\$79,946 80	\$1,323 00	\$6,733 12	\$1,000 00	\$146,256 09
Cash and deposits.		14,957 27	219 50	931 99	44 41	17 60	2 06		6,159 25
Notes receivable.									
Accounts receivable.									
Other current assets.	14,639 14	54,440 67			25,401 37	11 00	309 10		4,535 06
Investments.									
Treasury securities.			30,000 00		2,000 00				
Working assets.		243,851 39			402 37				
Prepaid expenses.		2,188 06							1,213 12
Unamortized discount on securities and expenses.		378,044 36							149 23
Miscellaneous.		3,091 93			11,205 28				180,000 00
Corporate deficit.	135,785 64								19,911 56
Totals.	\$179,653 20	\$1,660,271 55	\$74,310 11	\$65,580 90	\$119,000 23	\$1,351 60	\$7,044 28	\$1,000 00	\$358,224 31
LIABILITIES.									
Capital stock.									
Funded debt.	\$85,000 00	\$1,000,000 00	\$50,000 00		\$100,000 00				\$250,000 00
Proprietor's investment.			17,500 00					\$1,000 00	
Assessment.	93,825 00			\$64,961 74		\$820 60	\$7,044 28		
Notes payable.			2,200 00						
Accounts payable.	828 20	10,822 86			77 30	531 00			59,500 00
Interest and taxes accrued.		9,005 24							
Reserves.		262,527 41			9,000 00				47,372 19
Income invested since December 31, 1912, in fixed capital.									
Appreciation of fixed capital.									
Miscellaneous.		13,434 11							1,352 12
Corporate surplus.		364,481 93	4,610 11	619 16	9,922 93				
Totals.	\$179,653 20	\$1,660,271 55	\$74,310 11	\$65,580 90	\$119,000 23	\$1,351 60	\$7,044 28	\$1,000 00	\$358,224 31

	Narbonne Ranch Water Company No. 2	Natomas Water Company	Navelencia Water Company	Newman Water Works Company	Newhall Water System	Oscar L. Nobles	C. F. and A. E. Newbill	North San Juan Water System	Northern Water and Power Company ¹
ASSETS.									
Fixed capital installed prior to January 1, 1913.....		\$1,006,700 86		\$40,146 66					
Fixed capital installed since December 31, 1912.....	\$4,200 66	93,484 68	\$2,000 00	9,122 07	\$41,570 03	\$14,000 00	\$2,524 56	\$750 00	
Total fixed capital.....									
Cash and deposits.....	\$4,200 66	\$1,100,185 54	\$2,000 00	\$40,268 73	\$41,570 03	\$14,000 00	\$2,524 56	\$750 00	
Notes receivable.....	430 16	5,802 51		479 04		1,700 00		220 12	
Accounts receivable.....	1,642 35	4,166 28		4,398 99		150 00			
Other current assets.....									
Investments.....									
Treasury securities.....									
Working assets.....	696 62			673 39					
Prepaid expenses.....		42 02							
Unamortized discount on securities and expenses.....									
Miscellaneous.....		504 52							
Corporate deficit.....									
Totals.....	\$6,969 79	\$1,110,700 87	\$2,000 00	\$54,820 15	\$41,570 03	\$15,850 00	\$2,524 56	\$970 12	
LIABILITIES.									
Capital stock.....	\$3,400 00	\$1,000,000 00		\$30,000 00					
Funded debt.....									
Proprietor's investment.....			\$2,000 00		\$19,770 38	\$15,850 00	\$2,524 56	\$850 00	
Assessment.....	2,105 83								
Notes payable.....	750 00				20,000 00			120 12	
Accounts payable.....	347 50	107,198 40		270 00					
Interest and taxes accrued.....									
Reserves.....		1,002 47		12,954 06	1,799 65				
Income invested since December 31, 1912, in fixed capital.....									
Appreciation of fixed capital.....									
Miscellaneous.....		2,500 00							
Corporate surplus.....	366 46			11,596 09					
Totals.....	\$6,969 79	\$1,110,700 87	\$2,000 00	\$54,820 15	\$41,570 03	\$15,850 00	\$2,524 56	\$970 12	

¹No balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	North Fork Ditch Company	North Moneta Garden Lands Water Company	Northwestern Realty Company ³	Novato Utilities Company ¹	North Sacramento Light and Water Company	Oak Park Water Company	Ocean Park Heights Land and Water Company	Ocean View Land and Water Company	Ojai Power Company ¹
ASSETS.									
Fixed capital installed prior to January 1, 1913.....	\$220,292 86				\$9,892 35	\$159,510 75		\$69,045 83	
Fixed capital installed since December 31, 1912.....	143,922 83	\$173,542 56			34,290 52	74,563 94	\$99,093 58	3,100 23	
Total fixed capital.....	\$364,215 69	\$173,542 56			\$44,182 87	\$234,074 69	\$99,093 58	\$72,146 06	
Cash and deposits.....	7,183 90	177 16			314 76	10,829 02	532 71	1,123 05	
Notes receivable.....	34 50								
Accounts receivable.....	1,240 50	1,950 97			779 60	5,386 28	1,121 24	612 40	
Other current assets.....									
Investments.....									
Treasury securities.....						200,000 00			
Working assets.....	1,871 72	2,977 45						315 33	
Prepaid expenses.....	154 29								
Unamortized discount on securities and expenses.....	126,209 25				31,808 42	140,489 25		28,900 00	
Miscellaneous.....	1,269 52				20,630 71		823 86	62,157 07	
Corporate deficit.....									
Totals.....	\$502,179 37	\$178,648 14			\$97,716 36	\$590,779 24	\$101,571 39	\$165,253 91	
LIABILITIES.									
Capital stock.....	\$200,000 00				\$44,550 00	\$500,000 00	\$16,346 00	\$58,500 00	
Funded debt.....	150,000 00	\$159,078 11							
Proprietor's investment.....									
Assessment.....	70,000 00								
Notes payable.....		7,000 00							
Accounts payable.....	1,864 77	10,955 59			48,029 72	12 75	9,619 44	78,984 90	
Interest and taxes accrued.....	983 99				5,136 64		4,774 44	27,769 01	
Reserves.....	36,693 09								
Income invested since December 31, 1912, in fixed capital.....						74,563 94			
Appreciation of fixed capital.....	33,805 68								
Miscellaneous.....							70,831 51		
Corporate surplus.....	8,831 84	1,614 44				16,202 55			
Totals.....	\$502,179 37	\$178,648 14			\$97,716 36	\$590,779 24	\$101,571 39	\$165,253 91	

¹See electric table.

²Includes \$124,078.11 installments on stock subscriptions.

³Report not received in time to include in this table.

	The Olive Investment Company	Oyharzabal Brothers Water System	Ontario Investment Company	Pacific Gas and Electric Company ¹	Palm Valley Water Company	Patterson City Water Company	Peninsula Water Company	Peoples Water Company of Palms	Petaluma Power and Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.	\$20,272 88	\$8,644 53	\$2,711 84		\$47,650 96	\$40,826 78	\$261,718 81	\$80,867 05	\$435,169 53
Fixed capital installed since December 31, 1912.					7,575 02		65,367 43	137,010 55	137,923 63
Total fixed capital	\$20,272 88	\$8,644 53	\$2,711 84		\$55,225 98	\$40,826 78	\$327,086 24	\$197,877 60	\$573,093 16
Cash and deposits	2,300 10					2,785 87	6,190 97	2,963 22	4,307 98
Notes receivable	1,275 00						350 00		
Accounts receivable	516 63	75 00				579 59	3,693 98	6,912 82	5,818 18
Other current assets	16,088 45								
Investments	15,378 44						11,966 97		
Treasury securities						9,900 00			
Working assets					250 00	350 00			
Prepaid expenses						5,480 00		30 37	12,815 76
Unamortized discount on securities and expenses									516 74
Miscellaneous					1,145 37				
Corporate deficit									
Totals	\$55,831 50	\$8,719 53	\$2,711 84		\$56,021 35	\$59,922 24	\$349,288 16	\$207,784 01	\$596,551 82
LIABILITIES.									
Capital stock					\$36,157 50	\$50,000 00	\$50,000 00	\$50,000 00	\$341,400 00
Funded debt	\$32,000 00						207,000 00		100,000 00
Proprietor's investment		\$8,719 53	\$2,711 84						
Assessment					16,544 75				
Notes payable	6,800 00								
Accounts payable	1,076 99				3,919 10		100 00	61,979 40	380 53
Interest and taxes accrued							23,452 48	1,069 51	2,650 60
Reserves						4,694 10		18,454 90	117,167 38
Income invested since December 31, 1912, in fixed capital							25,563 10		
Appreciation of fixed capital									
Miscellaneous								48,422 49	
Corporate surplus	15,954 51					5,228 14	43,172 58	27,857 71	34,953 31
Totals	\$55,831 50	\$8,719 53	\$2,711 84		\$56,021 35	\$59,922 24	\$349,288 16	\$207,784 01	\$596,551 82

See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Piru Water Company	The Pioneer Canal Company	Placentia Domestic Water Company	The Plunkett Canal Company	Plymouth Water Company	Point Arena Water Works	Point Reyes Water System	Port Costa Water Company	Portola Water Company ¹
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$11,684 60			\$5,000 00	\$3,305 00		\$1,643 32	\$619,950 48	
Fixed capital installed since December 31, 1912	14,759 40	\$41,600 00	\$34,333 08		15,019 70	\$5,000 00	5,306 63	333,018 72	
Total fixed capital	\$26,444 00	\$41,600 00	\$34,333 08	\$5,000 00	\$18,324 70	\$5,000 00	\$6,949 95	\$954,969 20	
Cash and deposits	278 25		588 77		22 04			12,474 00	
Notes receivable									
Accounts receivable		8,732 26		21,621 81			205 12	66,444 64	
Other current assets									
Investments								3,358 64	
Treasury securities			86 75					5,204 84	
Working assets	1,699 57								
Prepaid expenses								2,669 60	
Unamortized discount on securities and expenses		195,346 00		40,225 00				4,054 57	
Miscellaneous		3,054 00		4,775 00					
Corporate deficit									
Totals	\$28,421 82	\$248,732 26	\$35,008 60	\$71,621 81	\$18,346 74	\$5,000 00	\$7,155 07	\$1,049,175 49	
LIABILITIES.									
Capital stock	\$20,000 00	\$240,000 00	\$30,000 00	\$50,000 00	\$5,123 00			\$500,000 00	
Funded debt								87,000 00	
Proprietor's investment						\$5,000 00	\$3,145 58		
Assessment					2,561 50				
Notes payable	500 00				2,624 22			300,000 00	
Accounts payable			276 60		550 00			16,973 30	
Interest and taxes accrued								4,374 18	
Reserves			2,210 24				4,009 49	55,347 87	
Income invested since December 31, 1912, in fixed capital					5,273 04				
Appreciation of fixed capital									
Miscellaneous			2,521 76	21,621 81	319 48			85,480 14	
Corporate surplus	7,921 82	8,732 26			1,895 50				
Totals	\$28,421 82	\$248,732 26	\$35,008 60	\$71,621 81	\$18,346 74	\$5,000 00	\$7,155 07	\$1,049,175 49	

¹Report not received in time to include figures in this table.

	Pullman Water Company	Puente City Water Company	Quincy Water Works	John G. Rapp Water System	M. F. Reagan	Randsburg Water Company	Redondo Water Company	Redwood City Water Company	Rialto Domestic Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913		\$14,702 03				\$15,000 00	\$1,204,758 32	\$18,927 40	\$129,323 09
Fixed capital installed since December 31, 1912	\$46,490 43	16,390 65	\$14,354 00	\$8,500 00	\$7,149 00	26,892 20	105,533 39	20,148 86	7,183 16
Total fixed capital	\$46,490 43	\$31,092 68	\$14,354 00	\$8,500 00	\$7,149 00	\$41,892 20	\$1,310,291 71	\$38,076 26	\$136,506 25
Cash and deposits		245 74				2,993 56	10,656 36	2,046 82	45 30
Notes receivable		1,115 58				1,371 48	6,398 06		568 85
Accounts receivable									
Other current assets									
Investments									
Treasury securities									
Working assets		240 95					2,212 19		300 40
Prepaid expenses						113 93	40 58		
Unamortized discount on securities and expenses						85,000 00			
Miscellaneous									
Corporate deficit						4,399 84	42,509 77		
Totals	\$46,490 43	\$32,694 95	\$14,354 00	\$8,500 00	\$7,149 00	\$135,771 01	\$1,372,108 67	\$41,123 08	\$137,420 80
LIABILITIES.									
Capital stock		\$12,300 00				\$100,000 00	\$1,000,000 00	\$25,000 00	\$75,000 00
Funded debt							200,000 00		42,000 00
Proprietor's investment	\$38,421 43		\$9,602 00	\$8,500 00	\$7,149 00				
Assessment		6,150 00					60,333 33		6,090 57
Notes payable	6,000 00	11,500 00	4,000 00			2,055 68	602 60		210 00
Accounts payable		457 41							
Interest and taxes accrued									
Reserves	2,009 00	1,790 00	752 00			16,823 13	111,172 74	14,136 98	10,324 52
Income invested since December 31, 1912, in fixed capital						16,892 20			
Appreciation of fixed capital									
Miscellaneous		497 54						1,986 10	3,795 71
Corporate surplus									
Totals	\$46,490 43	\$32,694 95	\$14,354 00	\$8,500 00	\$7,149 00	\$135,771 01	\$1,372,108 67	\$41,123 08	\$137,420 80

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	The Richmond Company, Incorporated	Rio Dell Water Works	Ripon Water Company	Ripley Water System	Riverbank Water Company	Riverbend Gas and Water Company ¹	Riverdale Water Company	Riverside Water Works	Anton J. Ronsheimer Water System
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$8,878 27	\$5,000 00	\$9,021 49	\$400 00	\$19,750 47		5,200 00	\$14,000 00	\$5,266 28
Fixed capital installed since December 31, 1912					40,285 74				
Total fixed capital	\$8,878 27	\$5,000 00	\$9,021 49	\$400 00	\$60,036 21		\$5,000 00	\$14,000 00	\$5,266 28
Cash and deposits			85 08	25 00			27 00	221 26	
Notes receivable									
Accounts receivable					382 88			622 00	
Other current assets									
Investments									
Treasury securities									
Working assets					864 18		300 00		
Prepaid expenses									
Unamortized discount on securities and expenses									
Miscellaneous					17,938 96				
Corporate deficit									
Totals	\$8,878 27	\$5,000 00	\$9,106 57	\$425 00	\$79,222 23		\$5,527 00	\$14,843 26	\$5,266 28
LIABILITIES.									
Capital stock									
Funded debt					\$54,000 00				
Proprietor's investment	\$8,878 27	\$5,000 00	\$7,163 92	\$425 00			\$5,527 00	\$14,843 26	\$4,085 14
Assessment									
Notes payable			900 00		2,500 00				
Accounts payable									
Interest and taxes accrued			1,042 65		22,722 23				1,181 14
Reserves									
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous									
Corporate surplus									
Totals	\$8,878 27	\$5,000 00	\$9,106 57	\$425 00	\$79,222 23		\$5,527 00	\$14,843 26	\$5,266 28

¹See gas table.

	Rohnerville Water Works	Roseville Water Company	Russian River Terrace	Russian River Water Company	H. Ryan Water System ²	Sacramento Valley Sugar Company ¹	San Benito County Land and Water Company	Salida Water Works	San Carlos Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913		\$120,000 00					\$94,988 24		
Fixed capital installed since December 31, 1912	\$2,448 35	17,575 89	\$4,000 00	\$133,941 25			3,322 79	\$5,000 00	\$31,023 60
Total fixed capital	\$2,448 35	\$137,575 89	\$4,000 00	\$133,941 25			\$98,321 03	\$5,000 00	\$31,023 60
Cash and deposits	2,697 19	232 00		4,028 22			363 08		326 21
Notes receivable									
Accounts receivable	16 25	5,383 24	30 00	3,590 92			989 56		131 98
Other current assets									
Investments									
Treasury securities									
Working assets		32,156 51		2,826 67					
Prepaid expenses				414 12					
Unamortized discount on securities and expenses		80,020 83					128,817 20		
Miscellaneous				582 09			48,419 93		414 88
Corporate deficit									
Totals	\$5,161 79	\$255,368 47	\$4,030 00	\$145,383 27			\$276,911 40	\$5,000 00	\$31,896 67
LIABILITIES.									
Capital stock		\$100,300 00		\$125,000 00			\$200,000 00		\$22,800 00
Funded debt		100,000 00					50,000 00	\$5,000 00	
Proprietor's investment	\$5,161 79		\$4,030 00						
Assessment									
Notes payable		1,750 00					25,000 00		
Accounts payable		4,868 97		3,166 49			1,911 40		7,700 00
Interest and taxes accrued		1,750 00							
Reserves		36,430 59		9,882 00					1,396 67
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous									
Corporate surplus		10,268 91		1,543 23					
				5,791 55					
Totals	\$5,161 79	\$255,368 47	\$4,030 00	\$145,383 27			\$276,911 40	\$5,000 00	\$31,896 67

¹See electric table.²Report not received in time to include in this table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	San Dimas- Charter Oak Domestic Water Company	San Gabriel Valley Water Company	Saticoy Water Company	Scarborough Water System	Solvang Water Works	Max A. Schiresohn	Sawtelle Water Company	S. E. Shafer	Sonoma Water and Irrigation Company ¹
ASSETS.									
Fixed capital installed prior to January 1, 1913		\$265,566 56	\$25,997 96				\$57,420 24		
Fixed capital installed since December 31, 1912	\$63,457 67	202,423 32	9,366 86	\$4,800 00	\$8,397 35	\$10,645 00	33,628 26	\$2,000 00	
Total fixed capital	\$63,457 67	\$467,989 88	\$35,364 82	\$4,800 00	\$8,397 35	\$10,645 00	\$91,048 50	\$2,000 00	
Cash and deposits	2,495 15	1,021 22	3,519 32		332 25		4,466 55	80 00	
Notes receivable		644 86							
Accounts receivable	533 69	24,341 94	2,327 44	28 00	367 75		3,290 22	4 00	
Other current assets		545 00							
Investments	11,050 00								
Treasury securities			4,075 00						
Working assets		12,186 57							
Prepaid expenses		55 25							
Unamortized discount on securities and expenses									
Miscellaneous									
Corporate deficit			580 18						
Totals	\$77,536 51	\$506,784 72	\$45,866 76	\$4,828 00	\$9,097 35	\$10,645 00	\$98,805 27	\$2,084 00	
LIABILITIES.									
Capital stock									
Funded debt	\$25,000 00	\$250,000 00	\$15,000 00				\$50,000 00		
Proprietor's investment				\$4,703 00	\$5,697 35	\$10,645 00		\$2,084 00	
Assessment			23,442 18						
Notes payable	1,000 00	32,783 00	4,000 00		3,400 00				
Accounts payable	1,142 49	470 67	137 58	125 00			21,540 37		
Interest and taxes accrued	264 04	902 11							
Reserves	21,783 20	58,016 69	2,000 00				6,069 90		
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous	1,314 52	36,712 11	1,287 00						
Corporate surplus	27,032 26	127,900 14					21,195 00		
Totals	\$77,536 51	\$506,784 72	\$45,866 76	\$4,828 00	\$9,097 35	\$10,645 00	\$98,805 27	\$2,084 00	

¹No balance sheet furnished.

	Shasta Retreat Company Incorporated	Sherman Water Company	South Los Angeles Land and Water Company	Sola Water Company	A. Sorensen	A. B. Shaw	South Park Water Company ¹	South San Francisco Water Company	San Geronimo Valley Water Company
ASSETS.									
Fixed capital installed prior to January 1, 1913.	\$2,000 00	\$12,300 00	\$224,253 37	\$16,638 00	\$8,424 00	\$8,490 00		\$165,451 66	\$75,408 84
Fixed capital installed since December 31, 1912.		34,638 39	242,397 10		2,176 28			218,805 45	
Total fixed capital.	\$2,000 00	\$46,938 39	\$466,650 47	\$16,638 00	\$10,600 28	\$8,490 00		\$384,257 11	\$75,408 84
Cash and deposits		780 08	1,576 77					2,911 42	44 45
Notes receivable								20,000 00	
Accounts receivable		2,100 18	4,910 45		7 50			5,716 46	1,481 81
Other current assets									
Investments								10,551 01	3,500 00
Treasury securities			225,000 00						
Working assets		1,346 07	38,500 00					2,215 74	1,378 07
Prepaid expenses		50 00	1,242 95					644 66	
Unamortized discount on securities and expenses									
Miscellaneous		1,170 71							
Corporate deficit									17,306 18
Totals	\$2,000 00	\$52,385 43	\$737,880 64	\$16,638 00	\$10,607 78	\$8,490 00		\$426,296 40	\$99,119 35
LIABILITIES.									
Capital stock			\$300,000 00					\$150,000 00	\$27,823 00
Funded debt			75,000 00						
Proprietor's investment	\$2,000 00			\$16,638 00	\$10,607 78	\$8,490 00			
Assessment									
Notes payable			7,400 00						
Accounts payable		\$39,450 41	47,953 06					93,365 24	53,254 22
Interest and taxes accrued		517 45							
Reserves		3,221 56	67,437 13					171,527 16	18,029 63
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital			137,891 48						
Miscellaneous		9,196 01	60,556 30					11,404 00	12 50
Corporate surplus			41,642 67						
Totals	\$2,000 00	\$52,385 43	\$737,880 64	\$16,638 00	\$10,607 78	\$8,490 00		\$426,296 40	\$99,119 35

¹No balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation ³	San Mateo Park Water System	San Jose Water Works	San Martin Water Works	San Rafael Ranch Company	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities ⁴
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$1,278,753 71			\$1,650,514 68			\$55,556 74	\$199,859 88	\$83,989 36
Fixed capital installed since December 31, 1912	51,190 75		\$23,146 96	1,478,022 00	\$2,000 00	\$10,367 19	1,658 05	7,730 96	93,091 51
Total fixed capital	\$1,329,944 46		\$23,146 96	\$3,128,536 68	\$2,000 00	\$10,367 19	\$57,214 79	\$207,590 84	\$177,080 87
Cash and deposits	7,976 74			9,737 53			20 65	2,290 70	3,076 07
Notes receivable									
Accounts receivable	94,411 26		560 35	21,491 46			148 61	2,774 44	6,181 61
Other current assets									
Investments	7,137 50							17,148 51	
Treasury securities								1,750 00	
Working assets	31,659 13		150 00	85,557 38				821 40	879 83
Prepaid expenses				429 67					220 68
Unamortized discount on securities and expenses									150 00
Miscellaneous	197,994 54			18,814 98					
Corporate deficit							61,103 37	88,452 81	
Totals	\$1,669,123 63		\$23,857 31	\$3,264,567 70	\$2,000 00	\$10,367 19	\$118,535 42	\$320,828 70	\$187,589 06
LIABILITIES.									
Capital stock				\$2,699,705 00			\$98,200 00	\$175,440 00	\$75,000 00
Funded debt							10,000 00	50,000 00	45,500 00
Proprietor's investment					\$2,000 00	\$10,367 19			
Assessment	93,387 21		\$22,541 97				3,816 50	9,970 00	2,500 00
Notes payable				237,900 00			300 00	3,500 00	
Accounts payable	7,711 30		1,315 34	3,560 94			206 50	600 00	2,322 32
Interest and taxes accrued								3,260 00	965 39
Reserves	109,412 94			311,246 50			6,012 42	26,258 70	4,864 82
Income invested since December 31, 1912, in fixed capital	49,109 07								
Appreciation of fixed capital				931 86				51,800 00	19,158 13
Miscellaneous	314,373 46			7,556 06					316 43
Corporate surplus	95,129 65			3,667 34					36,961 97
Totals	\$1,669,123 63		\$23,857 31	\$3,264,567 70	\$2,000 00	\$10,367 19	\$118,535 42	\$320,828 70	\$187,589 06

¹Includes \$54,805.00 premium on capital stock.

²Includes \$125,440.00 installments on stock subscriptions.

³See electric table.

⁴Includes electric operations.

	Santa Paula Water Works	Santa Rosa Water Works	Sanders and Gebhart Water System	C. Edgar Smith Water Company	Smith River Power Company	Sonoma Vista Water Company	Soledad Water Works	Southgate Gardens Water Company	Summer Home Realty ¹
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$156,796 08	\$210,076 69		\$12,672 52	\$3,637 10	\$10,209 05	\$10,000 00	\$20,179 79	
Fixed capital installed since December 31, 1912	152,202 03	16,885 07							
Total fixed capital	\$308,998 11	\$226,961 76	\$1,000 00	\$12,672 52	\$3,637 10	\$10,209 05	\$10,000 00	\$20,179 79	
Cash and deposits	4,226 91	2,345 78		1,030 72	64 20			750 84	
Notes receivable									
Accounts receivable	6,768 51	3,013 10			340 24			5,762 09	
Other current assets		1,000 00							
Investments									
Treasury securities									
Working assets	5,253 24							905 23	
Prepaid expenses	644 78								
Unamortized discount on securities and expenses		67,000 00							
Miscellaneous	7,634 36	11,156 85						12,030 77	
Corporate deficit									
Totals	\$333,525 91	\$311,477 49	\$1,000 00	\$13,703 24	\$4,041 54	\$10,209 05	\$10,000 00	\$39,628 72	
LIABILITIES.									
Capital stock	\$150,000 00	\$250,000 00							
Funded debt									
Proprietor's investment			\$1,000 00	\$6,345 80	\$4,041 54	\$10,209 05	\$10,000 00		
Assessment									
Notes payable	106,000 00	32,000 00							
Accounts payable	3,494 42	1,530 01		925 50				\$39,628 72	
Interest and taxes accrued	1,359 91								
Reserves	18,580 67	27,947 48							
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital									
Miscellaneous	10,029 99			1,598 93					
Corporate surplus	44,060 92			4,833 01					
Totals	\$333,525 91	\$311,477 49	\$1,000 00	\$13,703 24	\$4,041 54	\$10,209 05	\$10,000 00	\$39,628 72	

¹No balance sheet submitted.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Sweetwater Water Corporation	Susanville Water Works	Sutter and Amador Water Company	Sycamore Canyon Water Company ¹	Tomales Bay Land Company	Truckee Water System	Torrance Water, Light and Power Company	Tragaskis Water System	Turner Water System
Assets.									
Fixed capital installed prior to January 1, 1913	\$1,198,087 97	\$48,518 00	\$55,387 57		\$5,000 00	\$12,607 04	\$177,433 29	\$5,000 00	\$2,000 00
Fixed capital installed since December 31, 1912	319,479 05	51,133 00	10,620 47						
Total fixed capital	\$1,517,567 02	\$99,651 00	\$66,008 04		\$5,000 00	\$12,607 04	\$177,433 29	\$5,000 00	\$2,000 00
Cash and deposits	4,746 25	793 63	1,835 87			2,155 87	2,016 56		45 00
Notes receivable			1,500 00						
Accounts receivable			6,863 43				8,338 89		
Other current assets	5,198 67	671 97	6,146 27						
Investments									
Treasury securities									
Working assets	34,837 74		1,574 00				10,607 70		
Prepaid expenses	1,211 26						68 00		
Unamortized discount on securities and expenses	435 00						6,208 70		
Miscellaneous	2,971 35								
Corporate deficit							88,781 58		
Totals	\$1,566,967 29	\$101,116 60	\$83,927 61		\$5,000 00	\$14,762 91	\$293,454 72	\$5,000 00	\$2,045 00
LIABILITIES.									
Capital stock	\$1,000,000 00								
Funded debt	390,000 00						\$34,005 00		
Proprietor's investment					\$5,000 00	\$11,007 04	115,000 00	\$5,000 00	\$1,415 00
Assessment		\$39,212 40	\$59,360 07						
Notes payable	50,000 00	36,200 00							650 00
Accounts payable	26,002 51	1,590 49	574 28				72,385 77		
Interest and taxes accrued		819 98					1,320 00		
Reserves						1,600 00	69,136 74		
Income invested since December 31, 1912, in fixed capital	288 46	7,130 83	16,756 65						
Appreciation of fixed capital									
Miscellaneous	29,103 81						1,607 21		
Corporate surplus	71,572 51	16,162 90	7,256 61			2,155 87			
Totals	\$1,566,967 29	\$101,116 60	\$83,927 61		\$5,000 00	\$14,762 91	\$293,454 72	\$5,000 00	\$2,045 00

¹No balance sheet furnished.

	Tustin Water Works	Lewis A. and Prudence Turner	A. T. Smith Water Company	Southern California Edison Company ¹	Spring Valley Water Company	The Stine Canal Company	Stinson Beach Water Works	Stockton and Mokelumne Canal Company	The Stockton Land Association
ASSETS.									
Fixed capital installed prior to January 1, 1913	\$43,149 00	\$27,338 77	\$4,001 17		\$56,878,161 92	\$81,433 05	\$5,511 25	\$243,398 88	\$13,441 35
Fixed capital installed since December 31, 1912					5,599,622 62				
Total fixed capital	\$43,149 00	\$27,338 77	\$4,001 17		\$62,477,784 54	\$81,433 05	\$5,511 25	\$243,398 88	\$13,441 35
Cash and deposits		943 08	60 00		445,697 69		205 05	3,490 07	
Notes receivable								75 00	
Accounts receivable			655 08		415,275 05	1,499 99		3,388 02	
Other current assets					45,138 02				
Investments					4,197,990 00				
Treasury securities									
Working assets					1,430,365 42			2,000 00	
Prepaid expenses					803,272 38	199,998 75			
Unamortized discount on securities and expenses					2,951,645 76	3,588 20		1,022 50	
Miscellaneous						19,634 97		121,061 18	
Corporate deficit		1,399 19							
Totals	\$43,149 00	\$29,681 04	\$4,716 25		\$72,767,168 86	\$306,134 96	\$5,716 30	\$374,435 65	\$13,441 35
LIABILITIES.									
Capital stock					\$28,000,000 00	\$285,000 00		\$200,000 00	
Funded debt					22,000,000 00			106,000 00	
Proprietor's investment	\$27,149 00	\$17,880 01	\$4,716 25				\$5,716 30		\$898 11
Assessment					840,000 00			37,083 35	
Notes payable	8,000 00	3,987 57							
Accounts payable					431,532 90	21,134 96		8,951 13	12,543 24
Interest and taxes accrued					434,804 69			3,120 00	
Reserves	8,000 00	2,026 80			5,708,593 85			13,660 00	
Income invested since December 31, 1912, in fixed capital									
Appreciation of fixed capital					11,937,782 70				
Miscellaneous		5,786 66			331,739 61			5,621 17	
Corporate surplus					3,082,715 11				
Totals	\$43,149 00	\$29,681 04	\$4,716 25		\$72,767,168 86	\$306,134 96	\$5,716 30	\$374,435 65	\$13,441 35

¹See electric table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	J. H. Stubbs ¹	John Stirrat	Summit Lake Irrigation Company	Sunnyside Water System	Strathmore Land Company	Sunset Land and Water Company	Sutter- Butte Canal Company	Sonoma City Water Works ²
Assets.								
Fixed capital installed prior to January 1, 1913		\$3,000 00	\$48,494 35	\$3,542 41	\$3,100 00		\$1,680,636 62	
Fixed capital installed since December 31, 1912					7,900 00	\$1,482 96	1,544,280 19	
Total fixed capital		\$3,000 00	\$48,494 35	\$3,542 41	\$11,000 00	\$1,482 96	\$3,224,916 81	
Cash and deposits			380 92	880 33			5,611 70	
Notes receivable							3,929 13	
Accounts receivable			1,080 30	22 55	18,402 14		40,249 10	
Other current assets					14,225 00		2,905 01	
Investments			10,187 50		76,719 85		74,730 24	
Treasury securities							30,200 00	
Working assets							6,975 84	
Prepaid expenses					664 49		692 00	
Unamortized discount on securities and expenses							85,073 14	
Miscellaneous			22,348 08				2,293 94	
Corporate deficit			17,508 85		50,901 53			
Totals		\$3,000 00	\$100,000 00	\$4,445 29	\$171,913 01	\$1,482 96	\$3,477,576 91	
LIABILITIES.								
Capital stock			\$100,000 00		\$100,000 00		\$1,445,500 00	
Funded debt							850,000 00	
Proprietor's investment		\$3,000 00		\$4,445 29		\$1,482 96		
Assessment							614,000 00	
Notes payable							108,000 00	
Accounts payable							230 50	
Interest and taxes accrued					70,913 01		25,894 81	
Reserves							75,311 67	
Income invested since December 31, 1912, in fixed capital								
Appreciation of fixed capital								
Miscellaneous					1,000 00		339,078 01	
Corporate surplus							19,561 92	
Totals		\$3,000 00	\$100,000 00	\$4,445 29	\$171,913 01	\$1,482 96	\$3,477,576 91	

¹No balance sheet furnished.
²Report not received in time to include figures in this table.

	Tres Pinos Water Works	Thomas and Raker Ditch Company	Trinidad Water and Supply Company ²	Truckee River Power Company ¹	Tuxedo Water Plant	Utica Mining Company ¹	Union Water Company	Venice of America Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$6,000 00	\$32,000 00			\$31,173 54		\$48,745 53	\$55,782 81
Fixed capital installed since December 31, 1912							11,209 78	
Total fixed capital	\$6,000 00	\$32,000 00			\$31,173 54		\$59,955 31	\$55,782 81
Cash and deposits							2,695 55	
Notes receivable								
Accounts receivable								
Other current assets		125 00						
Investments								433 60
Treasury securities								
Working assets								
Prepaid expenses								
Unamortized discount on securities and expenses								
Miscellaneous								
Corporate deficit								
Totals	\$6,000 00	\$32,125 00			\$31,173 54		\$62,650 86	\$56,216 41
LIABILITIES.								
Capital stock								
Funded debt								
Proprietor's investment	\$6,000 00	\$32,125 00			\$31,173 54		\$25,000 00	\$35,300 00
Assessment								
Notes payable								
Accounts payable								
Interest and taxes accrued								2,109 04
Reserves								
Income invested since December 31, 1912, in fixed capital							8,731 95	9,366 67
Appreciation of fixed capital								
Miscellaneous								
Corporate surplus							28,918 91	9,440 70
Totals	\$6,000 00	\$32,125 00			\$31,173 54		\$62,650 86	\$56,216 41

*See electric table.

†No balance sheet submitted.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Venice Consumers Water Company	Vacaville Water and Power Company ¹	Edmund Varney Water System	Vallejo Water Company	Victorville Domestic Water Company	Virgin and Terwilliger ²	Visalia City Water Company	Wagy Ranch Water Company ⁴
ASSETS.								
Fixed capital installed prior to January 1, 1913.....			\$8,525 00				\$137,559 74	
Fixed capital installed since December 31, 1912.....	\$633,471 21		46,472 44	\$145,551 89	\$388 90		50,038 21	
Total fixed capital.....	\$633,471 21		\$54,997 44	\$145,551 89	\$388 90		\$187,597 95	
Cash and deposits.....	17,267 43		626 13	4,641 91	34 25		1,689 81	
Notes receivable.....	200 00				450 72		24,605 10	
Accounts receivable.....	3,909 60		3,462 48					
Other current assets.....				3,465 50				
Investments.....								
Treasury securities.....					5,000 00			
Working assets.....	7,985 68		4,818 40				3,013 71	
Prepaid expenses.....							34 50	
Unamortized discount on securities and expenses.....							41,345 13	
Miscellaneous.....								
Corporate deficit.....								
Totals.....	\$662,833 92		\$63,904 45	\$153,659 30	\$5,873 87		\$258,286 20	
LIABILITIES.								
Capital stock.....								
Funded debt.....								
Proprietor's investment.....	\$3105,700 00			\$144,605 27	\$5,300 00		\$100,000 00	
Assessment.....			\$41,869 28				80,000 00	
Notes payable.....	287,500 00		2,800 00					
Accounts payable.....	7,735 63		10,726 03	10 50	573 87		1,247 69	
Interest and taxes accrued.....	5,106 40						50,567 05	
Reserves.....	46,763 64		8,509 14					
Income invested since December 31, 1912, in fixed capital ¹								
Appreciation of fixed capital.....								
Miscellaneous.....	205,178 40							
Corporate surplus.....	4,849 85			9,043 53			26,471 46	
Totals.....	\$662,833 92		\$63,904 45	\$153,659 30	\$5,873 87		\$258,286 20	

¹See electric table.
²No balance sheet submitted. Operated in California in conjunction with mercantile business.
³Includes \$105,000.00 installments on stock subscriptions.
⁴No balance sheet submitted.

	Washington Water and Light Company	Wawona Park Water Company	Weaverville Town Water Works	Weits Cottage Hotel	Western Water Company	West Coast Water System ¹	West Riverside Canal Company	Westmorland Water Company
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$15,219 75		\$8,082 32		\$411,552 90			\$17,181 25
Fixed capital installed since December 31, 1912	12,324 15	\$10,000 00	103 11	\$2,115 00	909,843 61		\$150,392 70	
Total fixed capital	\$27,543 90	\$10,000 00	\$8,185 43	\$2,115 00	\$1,321,396 51		\$150,392 70	\$17,181 25
Cash and deposits	4,667 67	190 03			49,374 60		1,833 16	200 00
Notes receivable							1,178 00	300 00
Accounts receivable		205 00	574 76		39,217 94		163 80	
Other current assets							4,504 69	250 00
Investments							6,945 90	
Treasury securities	225 00							40 80
Working assets	1,200 00				50,389 34		1,219 44	
Prepaid expenses					3,283 06		664 57	
Unamortized discount on securities and expenses								
Miscellaneous								
Corporate deficit								
Totals	\$33,636 57	\$10,395 03	\$8,760 19	\$2,115 00	\$1,463,661 45		\$166,902 26	\$17,972 05
LIABILITIES.								
Capital stock								
Funded debt	\$6,000 00				\$700,000 00		\$92,943 28	
Proprietor's investment		\$4,146 10	\$8,760 19	\$2,115 00			51,000 00	\$10,822 05
Assessment								
Notes payable					60,000 00		500 00	7,150 00
Accounts payable		6,248 93			11,375 26		620 07	
Interest and taxes accrued							1,275 00	
Reserves					510,258 53		18,662 02	
Income invested since December 31, 1912, in fixed capital	12,324 15				5,017 60			
Appreciation of fixed capital	10,419 75				1,238 75			
Miscellaneous					175,771 31		1,901 89	
Corporate surplus	4,892 67							
Totals	\$33,636 57	\$10,395 03	\$8,760 19	\$2,115 00	\$1,463,661 45		\$166,902 26	\$17,972 05

¹Report not received in time to include figures in this table.

TABLE NO. 1—Concluded.
ABSTRACT OF BALANCE SHEETS OF WATER CORPORATIONS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Westside Water Company	West San Joaquin Valley Water Company	W. E. White Water Company	Whittier Water Company	Williams Water and Electric Company	E. A. Williams	Willow Brook Water Company	Windsor Water Works
ASSETS.								
Fixed capital installed prior to January 1, 1913	\$16,990 85	\$11,597 44		\$89,973 10	\$7,849 26	\$2,000 00	\$11,452 01	\$1,900 00
Fixed capital installed since December 31, 1912	22,417 62	7,756 21	\$14,449 00	437,528 71	7,035 71			
Total fixed capital	\$39,378 47	\$19,353 65	\$14,449 00	\$527,501 81	\$14,884 97	\$2,000 00	\$11,452 01	\$1,900 00
Cash and deposits		58,158 29		1,441 62			106 40	
Notes receivable				1,450 00				
Accounts receivable		1,297 41		14,911 53				
Other current assets								
Investments				115,888 76				
Treasury securities								
Working assets		364 85		3,015 41				
Prepaid expenses				266 86				
Unamortized discount on securities and expenses				5,479 19			770 00	
Miscellaneous								
Corporate deficit								
Totals	\$39,378 47	\$79,174 20	\$14,449 00	\$669,955 18	\$14,884 97	\$2,000 00	\$12,328 41	\$1,900 00
LIABILITIES.								
Capital stock								
Funded debt		\$50,000 00		\$200,000 00	\$8,704 00		\$770 00	
Proprietors' investment	\$39,378 47		\$12,374 00	195,500 00		\$2,000 00		\$1,900 00
Assessment								
Notes payable								
Accounts payable		206 52	2,075 00	5,417 03	5,481 58		3,600 00	
Interest and taxes accrued				22,250 38			431 50	
Reserves		6,268 36		155,019 75				
Income invested since December 31, 1912, in fixed capital								
Appreciation of fixed capital		5,000 00						
Miscellaneous		17,699 32		2,765 98			7,526 91	
Corporate surplus				91,002 04	699 39			
Totals	\$39,378 47	\$79,174 20	\$14,449 00	\$669,955 18	\$14,884 97	\$2,000 00	\$12,328 41	\$1,900 00

	Winton Water Works	I. F. Wiseman	W. A. Wood Water Company ¹	Woodlake Water Company	Yolo Water and Power Company	Yolo County Consolidated Water Company	Yucaipa Domestic Water Company	Total
ASSETS.								
Fixed capital installed prior to January 1, 1913								
Fixed capital installed since December 31, 1912	\$2,731 26	\$1,805 14		\$13,030 35	\$19,860,750 00 11,386 59	\$1,205,993 62	\$9,588 38	\$105,136,171 43 49,683,722 48
Total fixed capital	\$2,731 26	\$1,805 14		\$13,030 35	\$19,872,136 59	\$1,205,993 62	\$9,588 38	\$154,890,893 91
Cash and deposits	4 92	71 33		222 90	3,196 26			1,650,577 58
Notes receivable					4,557 50			353,777 54
Accounts receivable				340 00	9,922 31		222 60	2,348,635 46
Other current assets				800 50				152,374 98
Investments				995 00				5,283,399 30
Treasury securities								6,062,931 67
Working assets					4,735 37			2,660,607 44
Prepaid expenses					527 63			310,302 04
Unamortized discount on securities and expenses								12,173,488 08
Miscellaneous					232,322 01			5,547,488 22
Corporate deficit					563,412 43	25,165 93		3,532,627 66
Totals	\$2,736 18	\$1,876 47		\$15,388 75	\$20,690,810 10	\$1,231,159 55	\$9,810 98	\$194,896,303 88
LIABILITIES.								
Capital stock								\$83,876,424 99
Funded debt				\$10,000 00	\$10,000,000 00	\$1,000,000 00		58,145,750 00
Proprietors' investment					9,900,000 00	225,000 00	\$9,810 98	3,939,901 39
Assessment	\$2,736 18	\$1,876 47						2,142,375 30
Notes payable				960 00				3,046,120 88
Accounts payable				750 00	19,250 00			3,666,401 28
Interest and taxes accrued				54 18	105,942 40	3,107 30		1,740,282 42
Reserves					657,800 00	2,812 50		12,221,785 76
Income invested since December 31, 1912, in fixed capital					7,817 70			532,091 49
Appreciation of fixed capital								13,018,551 88
Miscellaneous							239 75	2,271,491 94
Corporate surplus				3,624 57				8,295,126 55
Totals	\$2,736 18	\$1,876 47		\$15,388 75	\$20,690,810 10	\$1,231,159 55	\$9,810 98	\$194,896,303 88

¹Report not received in time to include figures in this table.

TABLE NO. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Abrott and Booth	Agua Caliente Water Works	The Anderson Canal Company	Mattie E. Alderman	Anderson Water Company	Aptos Water Works	A. J. Arnaudon Water System	Artesian Water Company	Associated Water Company
Operating revenue.....	\$416 00	\$1,118 00	\$4,150 85	\$579 00	\$4,231 46	\$942 00	\$535 50	\$4,055 47	\$22,379 14
Operating expenses.....	348 00	698 45	2,608 38	996 00	4,017 93	833 16	623 62	4,898 86	20,598 45
Net operating revenue.....	\$68 00	\$419 55	\$1,542 47		\$213 53	\$108 84	\$88 12	\$843 39	\$1,780 69
Net operating loss.....				\$417 00	100 00			649,252 25	1,532 50
Non-operating revenue.....						\$108 84	\$88 12	\$648,408 86	\$3,313 19
Gross corporate income.....	\$68 00	\$419 55	\$1,542 47	\$417 00	\$313 53				
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....								\$351,708 28	
Interest accrued on funded debt.....									
Other interest deductions.....									
Rent deductions.....									\$5 83
Miscellaneous deductions.....									\$5 83
Total deductions.....								\$351,708 28	
Net corporate income for year.....	\$68 00	\$419 55	\$1,542 47	\$417 00	\$313 53	\$108 84	\$88 12	\$296,700 58	\$3,307 36
Net corporate loss for year.....								\$171,587 50	\$5,000 00
Dividends.....				\$417 00	\$33 00		\$88 12	1,426,152 90	
Miscellaneous additions to surplus.....	\$68 00	\$419 55			383 01	\$108 84			3,202 30
Miscellaneous deductions from surplus.....					912 53				
Surplus on December 31, 1922.....			\$4,175 38		866 05			135,245 24	1,509 66
Deficit on December 31, 1922.....								1,416,020 74	
Surplus on December 31, 1923.....			2,632 91						
Deficit on December 31, 1923.....									
Number of consumers.....	25	88		35	165	39	18		108

*Transferred to investment.

	Avila Water Works	August Oil Company	R. A. Baker	Bakersfield Water Works	Bert Ballinger Pumping Plant	Bay Point Utilities Company	Beverly Hills Utilities Company	Blairden Water Company	C. A. G. Blix
Operating revenue.....	\$1,162 56	\$47,507 79	\$500 00	\$65,905 20	\$700 00	\$9,443 95	\$41,737 30	\$65 50	\$371 26
Operating expenses.....	750 25	59,215 81	1,382 00	59,567 70	500 00	8,492 01	33,737 67		487 22
Net operating revenue.....	\$412 31	\$11,708 02	\$882 00	\$15,337 50	\$200 00	\$951 94	\$7,999 63	\$65 50	\$115 96
Net operating loss.....		1,766 82		113 37		60 00			
Non-operating revenue.....									
Gross corporate income.....	\$412 31		\$882 00	\$15,450 87	\$200 00	\$1,011 94	\$7,999 63	\$65 50	\$115 96
Gross corporate loss.....		\$9,941 20							
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....				\$6,540 00					
Other interest deductions.....				564 88		\$1,934 47			
Rent deductions.....				1,475 00		2 25			
Miscellaneous deductions.....		\$2,023 13	\$650 00	926 85					
Total deductions.....		\$2,023 13	\$650 00	\$9,506 73		\$1,936 72			
Net corporate income for year.....	\$412 31		\$1,532 00	\$5,944 14	\$200 00	\$924 78	\$7,999 63	\$65 50	\$115 96
Net corporate loss for year.....		\$11,964 33							
Dividends.....			\$1,532 00					\$65 50	
Miscellaneous additions to surplus.....	\$412 31			\$20 00	\$200 00				
Miscellaneous deductions from surplus.....				20,922 00					
Surplus on December 31, 1922.....		\$137,030 25				\$3,321 84	\$16,742 79		
Deficit on December 31, 1922.....				26,846 14		4,246 62	8,743 16		
Surplus on December 31, 1923.....		148,994 58							
Deficit on December 31, 1923.....									
Number of consumers.....	65	50	48	2,048	5	215	893	13	12

*Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Blue Point Ditch	Boyes Spring Park Company	Bolinas Water Company	The Buena Vista Canal Company	Bradbury Estate Company	The California Company	The California- Oregon Power Company	The Campbell Water Company	Calwa Water Works
Operating revenue.....	\$1,120 00	\$500 00	\$1,647 92	\$5,937 14	\$5,331 26	\$1,282 00	\$96,197 83	\$13,510 37	\$6,274 56
Operating expenses.....	4,050 00	650 00	1,968 55	4,065 56	6,812 89	5,586 16	81,854 41	10,365 75	2,928 27
Net operating revenue.....									
Net operating loss.....	\$2,930 00	\$150 00	\$320 63	\$1,871 58	\$1,481 63	\$4,304 16	\$14,343 42	\$3,144 62	\$3,346 29
Non-operating revenue.....						650 00			
Gross corporate income.....									
Gross corporate loss.....	\$2,930 00	\$150 00	\$320 63	\$1,871 58	\$1,481 63	\$3,654 16	\$14,343 42	\$3,144 62	\$3,346 29
Deductions:									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....								\$187 50	
Rent deductions.....								9 31	
Miscellaneous deductions.....	\$867 00								
Total deductions.....	\$867 00							\$196 81	
Net corporate income for year.....									
Net corporate loss for year.....	\$3,797 00	\$150 00	\$320 63	\$1,871 58	\$1,481 63	\$3,654 16	\$14,343 42	\$2,947 81	\$3,346 29
Dividends.....									
Miscellaneous additions to surplus.....	\$3,797 00	\$150 00	\$320 63		\$1,481 63	\$3,654 16		\$2 95	
Miscellaneous deductions from surplus.....				\$3,854 21				2,480 19	\$3,346 29
Surplus on December 31, 1922.....								7,874 31	
Deficit on December 31, 1922.....				5,725 79				8,344 88	
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....									
Number of consumers.....	18	35	70	33	128	9	4,789	481	150

¹Transferred to investment.

²Transferred to electric table.

	California-Michigan Land and Water Company	Camarillo Water Company	Beach Land Water System	Baldwin Park Domestic Water Company	Jacob Bean Estate	Bear Gulch Water Company	R. A. Blackburn ²	Bell Water Company	A. L. Bennett Water System
Operating revenue.....	\$13,829 38	\$383 75	\$1,367 47	\$17,141 97	\$1,029 49	\$59,205 31	-----	\$17,505 46	\$186 00
Operating expenses.....	13,539 25	359 96	1,081 34	15,679 48	2,378 73	33,035 64	-----	13,275 54	98 45
Net operating revenue.....	\$290 13	\$23 79	\$286 13	\$1,462 49	\$1,349 24	\$26,259 67	-----	\$4,229 92	\$87 55
Net operating loss.....	-----	-----	11 70	-----	-----	363 24	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$290 13	\$23 79	\$297 83	\$1,462 49	\$1,349 24	\$26,622 91	-----	\$4,229 92	\$87 55
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Non-operating revenue deductions.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	\$462 16	-----	-----	-----	-----	\$11,979 16	-----	-----	-----
Other interest deductions.....	-----	-----	-----	\$1,386 00	-----	510 32	-----	\$151 16	-----
Rent deductions.....	345 00	-----	-----	-----	-----	1 00	-----	-----	-----
Miscellaneous deductions.....	120 01	-----	11 00	-----	-----	537 24	-----	81 81	-----
Total deductions.....	\$927 17	-----	\$41 00	\$1,386 00	-----	\$13,027 72	-----	\$232 97	-----
Net corporate income for year.....	-----	\$23 79	\$286 83	\$76 49	\$1,349 24	\$13,595 19	-----	\$3,996 95	\$87 55
Net corporate loss for year.....	\$637 04	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	-----	\$23 79	\$286 83	-----	\$1,349 24	-----	-----	\$99 45	-----
Surplus on December 31, 1922.....	-----	-----	-----	-----	-----	\$4,238 01	-----	2,410 15	\$87 55
Deficit on December 31, 1922.....	\$31,289 46	-----	-----	-----	-----	84,439 25	-----	8,176 14	-----
Surplus on December 31, 1923.....	-----	-----	-----	\$1,270 07	-----	93,796 43	-----	9,862 39	-----
Deficit on December 31, 1923.....	31,926 50	-----	-----	1,193 58	-----	-----	-----	-----	-----
Number of consumers.....	293	50	66	480	11	967	-----	1,076	11

: Transferred to investment.

: Report not received in time to include figures in this table.

TABLE NO. 2--Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Belvedere Water Company ²	Belvedere Water Corporation ³	Benicia Water Company	Bond and Jones Water Company	W. G. Bentley Water Plant	Biola Water Company	E. Bishop	Bloomington Ranch Domestic Water System	California Vineyard and Improvement Company
Operating revenue.....	\$76,360 51	\$51,368 06	\$48,836 52	\$1,961 00	\$126 50	\$824 25	\$216 00	\$2,051 48	\$2,435 30
Operating expenses.....	49,991 62	31,664 66	41,657 34	1,447 00	155 87	505 38	100 00	2,662 30	2,549 36
Net operating revenue.....	\$26,368 89	\$19,703 40	\$7,179 18	\$514 00	\$29 37	\$318 87	\$116 00	\$610 82	\$114 06
Net operating loss.....	712 72	383 29	2,933 35						
Non-operating revenue.....									
Gross corporate income.....	\$27,081 61	\$20,086 69	\$10,112 53	\$514 00	\$29 37	\$318 87	\$116 00	\$610 82	\$114 06
Gross corporate loss.....									
Deductions.									
Non-operating revenue deductions.....			\$40 00						
Interest accrued on funded debt.....		\$3,381 15	8,000 00						
Other interest deductions.....	\$10,758 01	10 00	2 15						
Rent deductions.....									
Miscellaneous deductions.....	357 81	844 73	58 70						
Total deductions.....	\$11,115 82	\$4,235 88	\$8,100 85						
Net corporate income for year.....	\$15,965 79	\$15,850 81	\$2,011 68	\$514 00	\$29 37	\$318 87	\$116 00	\$610 82	\$114 06
Net corporate loss for year.....									
Dividends.....		\$2,916 68							
Miscellaneous additions to surplus.....	\$53 63								
Miscellaneous deductions from surplus.....	7,339 93	4,550 55		\$514 00	\$29 37	\$318 87	\$116 00		\$114 06
Surplus on December 31, 1922.....	26,993 02		\$10,547 03						
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	35,672 51	8,383 58	12,558 71					\$610 82	
Deficit on December 31, 1923.....									
Number of consumers.....		9,317	664	138	43	37	18	118	167

¹Transferred to investment.

²Operations to August 31, 1923.

³Operations from August 31, 1923.

	Camp Rose Company	The Capitola Company	Centerville Water Company	Cazadero Water System	The Central Canal Company	Central Mendocino County Power Company	Helen M. Chamberlin Pumping Plant	Ceres Water Works	Chauy Water Works
Operating revenue.....	\$832 00	\$3,928 43	\$3,483 24	\$468 88	\$18,389 97	\$15,639 50	\$1,481 72	\$3,839 00	\$1,423 85
Operating expenses.....	182 72	1,002 29	3,923 27	600 00	62,623 98	8,725 24	508 89	2,516 52	1,275 00
Net operating revenue.....	\$649 28	\$2,926 14	\$440 03	\$131 12	\$44,234 01	\$6,914 26	\$972 83	\$1,322 48	\$148 85
Net operating loss.....		20 00				786 00			
Non-operating revenue.....									
Gross corporate income.....	\$649 28	\$2,946 14	\$440 03	\$131 12	\$44,234 01	\$7,700 26	\$972 83	\$1,322 48	\$148 85
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....		\$63 38	\$1,673 35						
Rent deductions.....									
Miscellaneous deductions.....	\$413 75	3,009 57					\$606 25		
Total deductions.....	\$413 75	\$3,072 95	\$1,673 35				\$606 25		
Net corporate income for year.....									
Net corporate loss for year.....	\$235 53	\$126 81	\$2,113 38	\$131 12	\$44,234 01	\$7,700 26	\$366 58	\$1,322 48	\$148 85
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	\$235 53	\$3,484 66							
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....		1,609 18	\$8,831 01		\$129,141 91				
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....		5,220 65	10,944 39		173,375 92				
Number of consumers.....	58	387	147	59	120	340	5	193	55

¹Transferred to investment.

²Transferred to electric table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Chico-Vecino Water Company	Chico Water Supply Company	Chichizola Estate Company	Chowehilla Water Company	Citizens Land and Water Company of Upland	Citizens Water Company of Niles	City Water Company of Banning	City Water Company of Ocean Park	Claremont Domestic Water Company
Operating revenue.....	\$10,000 00	\$66,500 19	\$659 98	\$1 363 00	\$20,232 33	\$12,919 68	\$11,220 43	\$52,042 93	\$23,348 34
Operating expenses.....	8,732 00	35,363 97	482 23	1,210 09	11,740 72	7,813 32	5,617 60	36,991 15	11 510 67
Net operating revenue.....	\$1,268 00	\$31,136 22	\$177 75	\$152 91	\$8,491 61	\$5,106 36	\$5,602 83	\$15,051 78	\$12,037 67
Net operating loss.....		20 28			60 50		11 79	3,144 29	472 41
Non-operating revenue.....									
Gross corporate income.....	\$1,268 00	\$31,156 50	\$177 75	\$152 91	\$8,552 11	\$5,106 36	\$5,614 62	\$18,196 07	\$12,510 08
Gross corporate loss.....									
Deductions.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....	\$958 00	\$2,275 00			\$764 55			\$1,265 85	
Other interest deductions.....					1,683 94		\$15 55	415 40	\$1,986 60
Rent deductions.....								590 95	360 00
Miscellaneous deductions.....			\$100 00					174 03	249 71
Total deductions.....	\$958 00	\$2,275 00	\$100 00		\$2,448 49	\$272 74	\$15 55	\$2,446 23	\$2,596 31
Net corporate income for year.....	\$310 00	\$28,881 50	\$77 75	\$152 91	\$6,103 62	\$4,833 62	\$5,599 07	\$15,749 84	\$9,913 77
Net corporate loss for year.....									
Dividends.....		\$26,000 00			\$5,200 00	\$2,120 80			\$8,000 00
Miscellaneous additions to surplus.....		19							52 89
Miscellaneous deductions from surplus.....	\$310 00	130 00	\$77 75	\$152 91	2,532 31				11,003 89
Surplus on December 31, 1922.....		77,756 63			23,873 48	11,046 11	\$11,898 82		
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....		80,508 32			22,244 79	13,758 93	17,497 89	\$15,749 84	12,970 55
Deficit on December 31, 1923.....									
Number of consumers.....	400	1,867	22	189	900	540	495	2,265	636

¹Transferred to investment.

	Clark and Knipe Water System	Clyde Company	W. P. Cline Water System	Coachella Water Plant	Coalinga Consolidated Water Company	Coast Valleys Gas and Electric Company	Donald P. Condit	Citizens Securities Company	Conservative Water Company
Operating revenue.....	\$397 12	\$454 00	\$180 00	\$3,468 85	\$5,702 50	\$34,771 64	\$732 18	\$375 28	\$48,816 96
Operating expenses.....	203 75	644 50	75 00	3,183 36	12,434 87	30,083 96	479 52	536 49	38,030 61
Net operating revenue.....	\$193 37	\$190 50	\$105 00	\$285 49	\$6,732 37	\$4,737 68	\$252 66	\$161 21	\$10,786 35
Net operating loss.....					50 00				
Non-operating revenue.....									
Gross corporate income.....	\$193 37	\$190 50	\$105 00	\$285 49	\$6,682 37	\$4,737 68	\$252 66	\$161 21	\$10,786 35
Gross corporate loss.....									
Deductions.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									\$549 57
Other interest deductions.....					\$6,000 00				3,200 00
Rent deductions.....					698 14				171 28
Miscellaneous deductions.....	\$133 40								
Total deductions.....	\$133 40				\$6,698 14				\$3,920 85
Net corporate income for year.....	\$59 97	\$190 50	\$105 00	\$285 49	\$13,380 51	\$4,737 68	\$252 66	\$161 21	\$6,865 50
Net corporate loss for year.....									
Dividends.....		\$190 50						\$161 21	\$11,122 72
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....			\$105 00	\$285 49		\$4,737 68	\$252 66		
Surplus on December 31, 1922.....					75,585 68				17,988 22
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....					88,906 19				
Deficit on December 31, 1923.....									
Number of consumers.....	4	38	18	140	15	1,642	5	35	3,552

*Transferred to investment.

*Transferred to electric table.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Consolidated Water Company of Pomona	A. Conte Water System	Corona City Water Company	Coronado Water Company	Cosumnes Irrigation Company ²	Cottonwood Irrigation and Mining Company	Cottonwood Water Works	The Cove Water Company	Crestmore Land and Water Company
Operating revenue.....	\$137,683 81	\$132 00	\$28,119 95	\$120,086 48	-----	\$1,309 70	\$750 00	\$2,039 77	\$236 40
Operating expenses.....	73,993 03	150 00	16,619 42	84,076 94	-----	1,124 15	51 25	958 39	1,962 04
Net operating revenue.....	\$63,690 78	\$18 00	\$11,500 53	\$36,009 54	-----	\$185 55	\$698 75	\$1,081 38	\$1,725 64
Net operating loss.....	883 74	-----	33 05	1,103 82	-----	300 00	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$64,574 52	\$18 00	\$11,533 58	\$37,113 36	-----	\$485 55	\$698 75	\$1,081 38	\$1,725 64
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Non-operating revenue deductions.....	\$182 97	-----	-----	\$228 21	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	13,500 00	-----	\$150 00	-----	-----	-----	-----	-----	-----
Other interest deductions.....	993 68	-----	1,692 24	8,827 52	-----	-----	-----	\$451 65	-----
Rent deductions.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	-----	\$100 00	134 25	63 61	-----	-----	-----	-----	-----
Total deductions.....	\$14,676 65	\$100 00	\$1,976 49	\$9,119 34	-----	-----	-----	\$451 65	-----
Net corporate income for year.....	\$49,897 87	\$118 00	\$9,557 09	\$27,994 02	-----	\$485 55	\$698 75	\$629 73	\$1,725 64
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	\$1,246 31	\$118 00	-----	\$324 08	-----	-----	-----	-----	\$1,725 64
Miscellaneous deductions from surplus.....	85,556 79	-----	\$1,359 84	1,163 49	-----	-----	\$698 75	-----	-----
Surplus on December 31, 1922.....	33,340 21	-----	6,120 94	241,125 70	-----	\$112 47	-----	\$49 60	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	598 02	-----	679 33	-----
Surplus on December 31, 1923.....	1,072 40	-----	14,318 19	213,971 09	-----	-----	-----	-----	-----
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Number of consumers.....	4,692	12	1,196	1,692	-----	23	47	84	7

¹Transferred to investment.
²Report not received in time to include figures in this table.

	Crown Water Company	Criswell Water System	Crocker Huffman Land and Water Co.	Crystal Springs Water Company	Crystal Springs Irrigation System	Cucamonga Water Company	Mrs. Grace N. Cushing	Cuyamaca Water Company	Davis Water Company
Operating revenue.....	\$703 17	\$72 00	\$45,134 25	\$9,308 22	\$5,696 71	\$52,813 05	\$1,007 26	\$144,414 23	\$780 89
Operating expenses.....	646 74	75 00	32,934 21	8,218 66	4,115 00	33,639 76	348 16	114,718 32	393 68
Net operating revenue.....	\$56 43	\$3 00	\$12,200 04	\$1,089 56	\$1,581 71	\$19,173 29	\$659 10	\$29,695 91	\$387 21
Net operating loss.....						1,107 50		4,942 40	
Non-operating revenue.....									
Gross corporate income.....	\$56 43	\$3 00	\$12,200 04	\$1,089 56	\$1,581 71	\$20,280 79	\$659 10	\$34,638 31	\$387 21
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....						\$739 18		\$4,697 99	
Interest accrued on funded debt.....						9,600 00		2,037 00	
Other interest deductions.....						750 25		1,421 50	
Rent deductions.....									\$89 02
Miscellaneous deductions.....						742 86			\$89 02
Total deductions.....						\$11,832 29		\$8,156 49	\$89 02
Net corporate income for year.....	\$56 43	\$3 00	\$12,200 04	\$1,089 56	\$1,581 71	\$8,448 50	\$659 10	\$26,481 82	\$298 19
Net corporate loss for year.....									
Dividends.....				\$501 00					
Miscellaneous additions to surplus.....								\$10,394 95	
Miscellaneous deductions from surplus.....	\$433 64	\$3 00	\$12,200 04	93 11		\$58,128 00	\$659 10	76 60	\$298 19
Surplus on December 31, 1922.....	750 73							199,637 88	
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	373 52			681 67	\$1,581 71	66,576 50		162,837 71	
Deficit on December 31, 1923.....									
Number of consumers.....	14	4	1,418	450	8	275	53	1,721	41

*Transferred to investment.

*Difference to balance.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	H. F. Devenney Water System	Delmar Water, Light and Power Company	The Diamond Match Company	The Doherty Company	Helen Donavin ²	Dos Rios Water Works	Downey Home Tract Water Works	Duncan Mills Water Company ²	Dutch Flat Water Works
Operating revenue.....	\$797 00	\$3,614 62	\$1,852 47	\$412 00	-----	\$195 10	\$1,864 70	-----	\$381 25
Operating expenses.....	491 26	16,024 86	3,127 15	650 00	-----	25 00	1,483 15	-----	448 17
Net operating revenue.....	\$305 74	\$12,410 24	\$1,274 68	\$208 00	-----	\$170 10	\$381 55	-----	\$133 08
Net operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----	33 00
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$305 74	\$12,410 24	\$1,274 68	\$208 00	-----	\$170 10	\$381 55	-----	\$166 08
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Non-operating revenue deductions.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	\$70 00	-----	-----
Other interest deductions.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Rent deductions.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	-----	\$6 00	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	-----	\$6 00	-----	-----	-----	-----	\$70 00	-----	-----
Net corporate income for year.....	\$305 74	\$12,416 24	\$1,274 68	\$208 00	-----	\$170 10	\$311 55	-----	\$166 08
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	\$625 00	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	\$305 74	1,702 99	\$1,274 68	\$208 00	-----	\$170 10	-----	-----	\$166 08
Miscellaneous deductions from surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	-----	286,006 42	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	311 55	-----	-----
Surplus on December 31, 1923.....	-----	299,500 65	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Number of consumers.....	45	75	350	35	-----	8	158	-----	35

¹Transferred to investment.

²Report not received in time to include figures in this table.

	Fred F. Dusterberry	East Bay Water Company	East Gardena Water Company	East Highlands Domestic Water Company	Elk Grove Water Works	Elmhurst Water Supply	The East Side Canal Company	East Side Water Distributing System	East Side Canal and Irrigation Company
Operating revenue.....	\$570 00	\$2,202,440 74	\$5,646 49	\$7,023 70	\$2,912 67	\$3,750 00	\$6,540 96	\$5,070 16	\$10,244 46
Operating expenses.....	108 45	1,597,059 24	3,745 44	6,268 80	1,637 49	2,907 58	20,397 09	4,470 94	12,208 33
Net operating revenue.....	\$461 55	\$1,605,381 50	\$1,901 05	\$754 90	\$1,275 18	\$842 42	\$13,856 13	\$599 22	\$1,963 87
Net operating loss.....									1 20
Non-operating revenue.....		58,637 29							
Gross corporate income.....	\$461 55	\$1,664,018 79	\$1,901 05	\$754 90	\$1,275 18	\$842 42	\$13,856 13	\$599 22	\$1,962 67
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....		\$48,860 97							
Interest accrued on funded debt.....		896,390 69							\$6,931 04
Other interest deductions.....		785 46				\$6 00			
Rent deductions.....						50 00			
Miscellaneous deductions.....		22,178 32		\$21 00					
Total deductions.....		\$968,215 44		\$21 00		\$56 00			\$6,931 04
Net corporate income for year.....	\$461 55	\$695,803 35	\$1,901 05	\$733 90	\$1,275 18	\$786 42	\$13,856 13	\$599 22	\$8,893 71
Net corporate loss for year.....									
Dividends.....		\$553,051 02							
Miscellaneous additions to surplus.....		25,420 31							
Miscellaneous deductions from surplus.....	\$461 55	104,814 68			\$1,275 18	\$786 42		\$599 22	
Surplus on December 31, 1922.....		673,564 41	\$1,723 55	\$235 51					
Deficit on December 31, 1922.....									\$121,905 37
Surplus on December 31, 1923.....		736,992 37	3,624 60	969 41			\$81,044 25		130,799 08
Deficit on December 31, 1923.....							94,900 38		
Number of consumers.....	19	96,449		98	480	250	130	161	700

*Transferred to investment.

TABLE NO. 2—Continued
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Electric Water Company	El Modeno Domestic Water Company	El Dorado Water Corporation	Escalon Water and Light Company	Euelid Avenue Water Company	Excelsior Water and Power Company	Fairfield Water Works	Fairview Land and Water Company	Fall River Mills Water Company
Operating revenue.....	\$131,397 81	\$1,159 26	\$43,871 84	\$3,341 94	\$6,543 07	\$19,930 04	\$5,222 41	\$619 74	\$975 84
Operating expenses.....	79,943 70	1,158 52	33,273 05	2,277 47	4,437 74	29,289 02	4,530 35	7,850 44	1,228 94
Net operating revenue.....	\$51,454 11	\$0 74	\$10,598 79	\$1,064 47	\$2,105 33	\$9,358 98	\$692 06		\$253 10
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$51,454 11	\$0 74	\$10,598 79	\$1,064 47	\$2,105 33	\$9,358 98	\$692 06		\$253 10
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....			\$2,310 77		\$280 00			\$202 81	
Other interest deductions.....			2,305 81		338 25	\$2,366 32		212 77	
Rent deductions.....						1,011 15			
Miscellaneous deductions.....			679 60						
Total deductions.....			\$5,296 18		\$618 25	\$3,377 47		\$415 58	
Net corporate income for year.....	\$51,454 11	\$0 74	\$5,302 61	\$1,064 47	\$1,487 08	\$12,736 45	\$692 06	\$3,236 14	\$253 10
Dividends.....									
Miscellaneous additions to surplus.....				\$340 59				\$209 45	\$276 99
Miscellaneous deductions from surplus.....			\$435 00			\$1,141 73	\$692 06	738 62	
Surplus on December 31, 1922.....	\$108,364 63		10,045 71	1,458 11	\$6,682 63	55,324 78		31,847 91	168 62
Deficit on December 31, 1922.....		\$330 69							
Surplus on December 31, 1923.....	159,818 74	329 95	14,913 32	2,863 17	8,169 71	69,202 96		28,082 60	192 51
Deficit on December 31, 1923.....									
Number of consumers.....	3,776	75	396	171	35	152	240	38	45

¹Transferred to investment.

	The Farmers Canal Company	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Andrew Ferguson ⁴	Felton Water Company	C. A. Feldmeyer	Foothill Ditch Company	Forest Grove Water Company ³
Operating revenue.....	\$2,763 40	\$19,251 69	\$7,673 32	\$600 00	-----	\$1,025 50	\$1,914 90	\$11,337 42	\$914 44
Operating expenses.....	9,233 89	12,315 82	4,586 05	800 00	-----	538 01	1,328 83	13,493 40	2,117 03
Net operating revenue.....	\$6,470 49	\$6,935 87	\$3,087 27	\$200 00	-----	\$487 49	\$586 07	\$2,155 98	\$1,202 59
Net operating loss.....	-----	-----	-----	-----	-----	25 00	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$6,470 49	\$6,935 87	\$3,087 27	\$200 00	-----	\$512 49	\$586 07	\$2,155 98	\$1,202 59
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Non-operating revenue deductions.....	-----	-----	-----	-----	-----	-----	\$10 00	-----	-----
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	210 00	\$470 00	-----
Other interest deductions.....	-----	\$332 50	-----	-----	-----	-----	-----	-----	-----
Rent deductions.....	-----	21 90	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	-----	-----	-----	-----	-----	\$86 85	-----	-----	\$27 29
Total deductions.....	-----	\$354 40	-----	-----	-----	\$86 85	\$220 00	\$470 00	\$27 29
Net corporate income for year.....	-----	\$6,581 47	\$3,087 27	\$200 00	-----	\$425 64	\$366 07	\$2,625 98	\$1,229 88
Net corporate loss for year.....	\$6,470 49	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	\$18 52	\$36 45	\$200 00	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	-----	185 06	3,123 72	-----	-----	\$591 85	\$366 07	-----	\$15,625 22
Surplus on December 31, 1922.....	-----	18,947 86	7,839 37	-----	-----	206 63	-----	\$14,871 89	11,144 90
Deficit on December 31, 1922.....	\$33,676 72	-----	-----	-----	-----	40 42	-----	12,245 91	28,000 00
Surplus on December 31, 1923.....	40,147 21	25,362 79	7,839 37	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Number of consumers.....	-----	65	9	45	-----	46	92	32	-----

¹Transferred to investment.²Difference to balance.³Sold to City of Glendale.⁴Report not received in time to include figures in this table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Forest Hill Water Company	Fort Jones Water Works	Fortuna Water Company	Francis Land and Water Company	Frederick Water Company ¹	Fresno City Water Corporation	Juan Gallegos Water Works	Garden Grove City Water Company	The Gates Canal Company
Operating revenue.....	\$908 75	\$1,847 69	\$4,679 91	\$7,906 93	\$1,410 34	\$355,675 75	\$700 00	\$4,507 16	-----
Operating expenses.....	971 14	1,645 43	3,835 85	7,045 84	1,157 96	242,566 94	100 00	2,447 58	-----
Net operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net operating loss.....	\$62 39	-----	-----	-----	-----	-----	-----	-----	-----
Non-operating revenue.....	-----	\$202 26	\$844 06	\$861 09	\$252 38	\$113,108 81	\$600 00	\$2,059 58	-----
Non-operating loss.....	-----	-----	-----	1,025 95	-----	880 77	-----	-----	-----
Gross corporate income.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate loss.....	\$62 39	\$202 26	\$844 06	\$1,887 04	\$252 38	\$113,989 58	\$600 00	\$2,059 58	-----
DEDUCTIONS.									
Non-operating revenue deductions.....	-----	-----	-----	\$261 71	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	\$43,734 72	-----	-----	-----
Other interest deductions.....	-----	-----	\$184 44	75 63	\$8 00	5,762 69	-----	\$147 79	-----
Rent deductions.....	-----	-----	-----	-----	-----	723 15	-----	-----	-----
Miscellaneous deductions.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	-----	-----	\$184 44	\$337 34	\$8 00	\$51,220 56	-----	\$147 79	-----
Net corporate income for year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net corporate loss for year.....	\$62 39	\$202 26	\$659 62	\$1,549 70	\$244 38	\$62,769 02	\$600 00	\$1,911 79	-----
Dividends.....	-----	-----	-----	\$1,500 00	-----	\$28,875 00	-----	-----	\$83 76
Miscellaneous additions to surplus.....	\$62 39	-----	-----	-----	-----	7,447 17	-----	-----	-----
Miscellaneous deductions from surplus.....	-----	-----	-----	-----	\$244 38	999 46	\$600 00	-----	-----
Surplus on December 31, 1922.....	-----	\$202 26	\$3,875 17	\$4,351 47	343 85	113,055 41	-----	\$968 73	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1923.....	-----	-----	4,534 79	4,401 17	343 85	153,397 14	-----	2,880 52	\$1,422 60
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	1,506 36
Number of consumers.....	32	72	239	118	-----	16,739	45	252	-----

¹Sold to Venice Consumers Water Company, August 26, 1923.²Transferred to investment.

	Mrs. Hannah Gilbert	Mrs. Corista Giubbini	Granite Rock Water Company	Gloryetta Water Company ¹	Greenville Water Company	Pedro Gonzales	The Goose Lake Canal Company	Gould Tract Water System	Wm. L. Govan
Operating revenue.....		\$160 00	\$1,092 37		\$1,763 69	\$600 00		\$108 60	\$237 50
Operating expenses.....	\$290 00	50 00	1,966 07		1,638 28	242 00	\$152 00	35 26	121 50
Net operating revenue.....		\$110 00	\$873 70		\$125 41	\$358 00	\$152 00	\$73 34	\$116 00
Net operating loss.....	\$290 00								
Non-operating revenue.....									
Gross corporate income.....		\$110 00			\$125 41	\$358 00	\$152 00	\$73 34	\$116 00
Gross corporate loss.....	\$290 00		\$873 70						
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....									
Rent deductions.....									
Miscellaneous deductions.....									
Total deductions.....									
Net corporate income for year.....		\$110 00	\$873 70		\$125 41	\$358 00	\$152 00	\$73 34	\$116 00
Net corporate loss for year.....	\$290 00								
Dividends.....									
Miscellaneous additions to surplus.....	\$290 00		\$873 70						
Miscellaneous deductions from surplus.....		\$110 00			\$125 41	\$358 00		\$73 34	\$116 00
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....							\$2,140 49		
Surplus on December 31, 1923.....							2,292 49		
Deficit on December 31, 1923.....									
Number of consumers.....	17	20	90		60	49		40	25

¹Report not received in time to include figures in this table.²Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	J. M. Goyke Water System	J. A. Graves	C. E. Gridley	C. Gulling	Haines Canyon Water Company	L. W. Gregg Water System	Grenada Water System	Gerber Water Works	Guadalupe Development Company
Operating revenue.....	\$482 98	\$9,408 91	\$2,160 40	\$336 75	\$33,994 13	\$1,941 22	\$1,167 10	\$3,574 78	\$496 36
Operating expenses.....	190 58	6,659 40	1,954 80	337 34	21,415 34	2,570 32	1,068 48	1,769 64	248 99
Net operating revenue.....	\$292 40	\$2,749 51	\$205 60	\$0 59	\$12,578 79	\$629 10	\$98 62	\$1,805 14	\$247 37
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$292 40	\$2,749 51	\$205 60	\$0 59	\$12,578 79	\$629 10	\$98 62	\$1,805 14	\$247 37
Gross corporate loss.....									
Deductions.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....					\$2,100 00			\$540 00	
Other interest deductions.....					601 63				
Rent deductions.....	332 87				299 09		\$43 15		
Miscellaneous deductions.....									
Total deductions.....	\$332 87				\$3,000 72		\$43 15	\$540 00	
Net corporate income for year.....		\$2,749 51	\$205 60	\$0 59	\$9,578 07	\$629 10	\$55 47	\$1,265 14	\$247 37
Net corporate loss for year.....	\$40 47								
Dividends.....	\$40 47			\$0 59	\$2,218 88				
Miscellaneous additions to surplus.....			\$205 60		1,758 50		\$55 47	\$1,265 14	\$247 37
Miscellaneous deductions from surplus.....		\$14,102 50			17,803 78				
Surplus on December 31, 1922.....		16,852 01			7,765 33	\$829 10			
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....									
Number of consumers.....	22		32	22	1,477	107	25	170	5

*Transferred to investment.

	Gardiner Improvement Company	Hanford Water Company	Haddock Villa Water System	Harbor City Water Company	Harper Brothers Company	John Hayes Water Company	Hawthorne Electric and Water Company	Half Moon Bay Water Company	Hemet Town Water Company
Operating revenue	\$2,261 09	\$44,967 05	\$4,480 85	\$6,973 26	\$1,149 02	\$1,146 00	\$18,145 02	\$2,976 10	\$8,073 70
Operating expenses	2,111 31	34,408 11	2,859 34	6,973 26	3,818 13	1,791 00	16,929 00	2,771 33	6,546 96
Net operating revenue	\$149 78	\$10,558 94	\$1,621 51		\$2,669 11	\$645 00	\$1,216 02	\$204 77	\$1,526 74
Net operating loss		2,486 72							1,999 54
Non-operating revenue									
Gross corporate income	\$149 78	\$13,045 66	\$1,621 51		\$2,669 11	\$645 00	\$1,216 02	\$204 77	\$3,526 28
Gross corporate loss									
Deductions.									\$249 81
Non-operating revenue deductions									
Interest accrued on funded debt									
Other interest deductions		\$1,300 00					\$1,493 75		
Rent deductions									27 35
Miscellaneous deductions									
Total deductions		\$1,300 00					\$1,493 75		\$277 16
Net corporate income for year	\$149 78	\$11,745 66	\$1,621 51		\$2,669 11	\$645 00	\$277 73	\$204 77	\$3,249 12
Net corporate loss for year									\$2,000 00
Dividends		\$11,460 00				\$645 00			\$4 00
Miscellaneous additions to surplus		622 64			\$2,669 11			\$204 77	\$856 10
Miscellaneous deductions from surplus			\$1,621 51	\$1,222 49					24,370 52
Surplus on December 31, 1922	\$514 11	17,642 95		1,222 49			\$2,378 25		24,767 54
Deficit on December 31, 1922									
Surplus on December 31, 1923	663 89	18,551 25					2,655 98		
Deficit on December 31, 1923									
Number of consumers		1,821	251	393	62	62	885	184	320

*Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Hercules Water Company	Heck Brothers	Hermosa Beach Water Corporation	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company	C. H. Holt Realty Company ²	The Hollister Water Company
Operating revenue.....	\$25,845 91	\$6,135 88	\$46,881 06	\$1,740 00	\$1,634 39	\$8,070 25	\$12,013 06		\$29,700 07
Operating expenses.....	24,880 88	5,148 19	26,410 73	675 00	1,634 39	5,095 15	9,607 74		13,945 54
Net operating revenue.....	\$965 03	\$987 69	\$20,470 33	\$1,065 00		\$2,975 10	\$2,405 32		\$15,754 53
Net operating loss.....	654 24		299 50			225 00			83 39
Non-operating revenue.....									
Gross corporate income.....	\$1,619 27	\$987 69	\$20,769 83	\$1,065 00		\$3,200 10	\$2,405 32		\$15,837 92
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....			\$115 48						
Interest accrued on funded debt.....			3,393 51				\$1,140 00		
Other interest deductions.....			939 67	\$90 00			10 50		\$112 25
Rent deductions.....							41 95		56 53
Miscellaneous deductions.....	\$5 14		332 15						
Total deductions.....	\$5 14		\$4,780 81	\$90 00			\$1,192 45		\$168 78
Net corporate income for year.....	\$1,614 13	\$987 69	\$15,989 02	\$975 00		\$3,200 10	\$1,212 87		\$15,669 14
Net corporate loss for year.....						\$1,839 60			\$10,000 00
Dividends.....			\$2,095 63						\$39 99
Miscellaneous additions to surplus.....			3,086 84	\$975 00		\$1,549 74			2,250 91
Miscellaneous deductions from surplus.....			11,300 03				\$18,318 26		185,316 11
Surplus on December 31, 1922.....	\$4,009 21					2,604 49			
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	5,623 34		26,297 84			2,793 73	19,531 13		188,774 33
Deficit on December 31, 1923.....									
Number of consumers.....	1,800	210	2,230	55	22	300	95		1,026

¹Transferred to investment.²Report not received in time to include figures in this table.

	Holson Heights Water Works	Home Gardens Water Company	Home Tract Water Company	Hornbrook Water Company	C. J. Horgan Water Company	Howard Park Company	Hunter Water Works	Huntington Beach Water Company	Mary J. Hynes
Operating revenue ^a	\$92 12	\$5,346 13	\$2,464 35	\$2,855 71	\$107 00	\$1,768 64	\$300 00	\$90,371 99	\$1,464 31
Operating expenses	100 00	6,877 70	2,506 96	1,370 50	180 00	2,719 18	100 00	35,895 49	1,793 70
Net operating revenue	\$7 88	\$1,531 57	\$42 61	\$1,485 21	\$73 00	\$950 54	\$200 00	\$54,476 50	\$170 61
Net operating loss				5 00				1,249 37	
Non-operating revenue									
Gross corporate income									
Gross corporate loss	\$7 88	\$1,531 57	\$42 61	\$1,490 21	\$73 00	\$950 54	\$200 00	\$55,725 87	\$170 61
Deductions.									
Non-operating revenue deductions									
Interest accrued on funded debt									
Other interest deductions									
Rent deductions								\$125 89	
Miscellaneous deductions		\$66 35						\$125 89	
Total deductions		\$66 35							
Net corporate income for year				\$1,490 21			\$200 00	\$55,599 98	\$170 61
Net corporate loss for year	\$7 88	\$1,597 92	\$42 61		\$73 00	\$950 54		\$44,961 75	
Dividends	\$7 88	\$200 00			\$73 00	\$950 54	\$200 00		
Miscellaneous additions to surplus									
Miscellaneous deductions from surplus			\$438 47	\$220 72				32,688 83	
Surplus on December 31, 1922									
Deficit on December 31, 1922			395 86	1,710 93				43,327 06	\$170 61
Surplus on December 31, 1923									
Deficit on December 31, 1923		1,797 92							
Number of consumers	24	700	173	1	7	150	30	1,206	26

^a Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Imperial Utilities Corporation	Idyllwild, Incorporated	Indio Water Service	Independence Water Company	Inverness Water Works	Inglewood Water Company	Investment Water Company	Ione Water Company	The James Canal Company
Operating revenue.....	\$65,896 03	\$1,590 00	\$4,334 63	\$2,951 25	\$2,036 25	\$46,740 51	\$14,561 15	\$4,395 65	\$9,139 18
Operating expenses.....	55,210 53	1,200 00	3,964 40	1,076 87	1,572 77	43,415 46	10,930 94	5,295 99	3,001 30
Net operating revenue.....	\$10,685 50	\$390 00	\$370 23	\$1,874 38	\$463 48	\$3,325 05	\$3,630 21	\$900 34	\$6,137 88
Net operating loss.....	22,580 77					2,900 73			
Non-operating revenue.....									
Gross corporate income.....	\$33,266 27	\$390 00	\$370 23	\$1,874 38	\$463 48	\$6,225 78	\$3,630 21	\$900 34	\$6,137 88
Gross corporate loss.....									
Deductions.....									
Non-operating revenue deductions.....	\$18,734 45								
Interest accrued on funded debt.....	4,062 92					\$3,960 48			
Other interest deductions.....	1,055 50					218 26	\$2,987 20		
Rent deductions.....	1,704 02					223 13			
Miscellaneous deductions.....	230 76								
Total deductions.....	\$25,787 65					\$4,401 87	\$2,987 20		
Net corporate income for year.....	\$7,478 62	\$390 00	\$370 23	\$1,874 38	\$463 48	\$1,823 91	\$643 01	\$900 34	\$6,137 88
Net corporate loss for year.....									
Dividends.....									
Miscellaneous additions to surplus.....	\$2,209 61					\$7,514 83			
Miscellaneous deductions from surplus.....	13,588 70	\$390 00	\$370 23	\$322 80	\$463 48	9,021 28			
Surplus on December 31, 1922.....	12,880 02			3,886 28					\$26,380 27
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	8,979 55			5,437 86			\$790 36	\$5,901 90	32,518 15
Deficit on December 31, 1923.....							147 35	6,802 24	
Number of consumers.....	1,277	99	172	85	139	2,353	969	197	

*Transferred to investment.

	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	J. W. Jukes Water System	Kellogg Orange Acres Water Plant	C. T. Kennedy	Kennett Water Company	E. R. Kennedy Pumping Plant
Operating revenue.....	\$10,394 75	\$170 96	\$622 55	\$214 97	\$500 00	\$1,609 81	\$215 00	\$5,644 94	\$5,075 75
Operating expenses.....	6,993 20	229 12	154 00	108 51	500 00	3,529 50	195 70	7,238 62	5,937 38
Net operating revenue.....	\$3,401 55	\$58 16	\$468 55	\$106 46		\$1,919 69	\$19 30	\$1,593 68	\$861 63
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$3,401 55	\$58 16	\$468 55	\$106 46		\$1,919 69	\$19 30	\$1,593 68	\$861 63
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....									
Rent deductions.....									
Miscellaneous deductions.....						\$17 43			
Total deductions.....						\$17 43			
Net corporate income for year.....	\$3,401 55	\$58 16	\$468 55	\$106 46		\$1,937 12	\$19 30	\$1,593 68	\$861 63
Net corporate loss for year.....									
Dividends.....	\$1,350 00							\$63 30	
Miscellaneous additions to surplus.....			\$468 55	\$599 33			\$19 30		
Miscellaneous deductions from surplus.....	3,880 95								
Surplus on December 31, 1922.....		\$934 82		705 79		\$1,456 65		8,589 91	
Deficit on December 31, 1922.....	5,932 50	992 98				3,393 77		10,120 29	\$861 63
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....									
Number of consumers.....	434		45		8	62	15	120	37

*Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Kern Island Canal Company	Kerman Water Company	Kern River Canal and Irrigating Company	Kern Sunset Oil Company	Kingston and Keck Water System	Kings County Canal Company	M. C. Knowles ²	Kohler and Schwartz	Kretschmer Water System
Operating revenue.....	\$45,171 51	\$1,801 60	\$10,544 98	\$10,980 14	\$138 00	\$594 01		\$52 00	
Operating expenses.....	58,643 97	1,941 91	14,202 45	14,376 38	121 20			52 00	\$360 00
Net operating revenue.....									
Net operating loss.....	\$13,472 46	\$140 31	\$3,657 47	\$3,396 24	\$16 80	\$594 01			\$360 00
Non-operating revenue.....	4,118 50								
Gross corporate income.....									
Gross corporate loss.....	\$9,353 96	\$140 31	\$3,657 47	\$3,396 24	\$16 80	\$594 01			\$360 00
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....				\$713 83					
Rent deductions.....									
Miscellaneous deductions.....									
Total deductions.....				\$713 83					
Net corporate income for year.....									
Net corporate loss for year.....	\$9,353 96	\$140 31	\$3,657 47	\$4,110 07	\$16 80	\$594 01			\$360 00
Dividends.....						\$594 01			\$360 00
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....					\$16 80				
Surplus on December 31, 1922.....		\$300 70	\$26,035 06	\$12,304 59					
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	24,702 95	441 01	29,692 53	16,414 66					
Deficit on December 31, 1923.....									
Number of consumers.....	750	81	225	22	10			5	

¹Transferred to investment.
²Report not received in time to include figures in this table.

	Laguna Blanca Water Company	Lachman Estate Water Company ²	Mary E. Lacassie	F. S. Ladabie	La Rica Water Company	Laton Water Company	La Habra Domestic Water Company	Lake Henet Water Company	Lake Power and Irrigation Company
Operating revenue.....	\$801 51		\$1,253 15	\$558 55	\$2,304 92	\$1,808 34	\$15,790 96	\$70,169 09	\$224 35
Operating expenses.....	3,258 45		1,281 60	365 00	1,811 27	872 53	12,267 23	53,720 02	50 00
Net operating revenue.....			\$28 45	\$193 55	\$493 65	\$935 81	\$3,523 73	\$16,449 07	\$174 35
Net operating loss.....	\$2,396 94						4,023 53	9,695 68	
Non-operating revenue.....									
Gross corporate income.....				\$193 55	\$493 65	\$935 81	\$7,547 26	\$26,144 75	\$174 35
Gross corporate loss.....	\$2,396 94		\$28 45						
DEDUCTIONS.....									
Non-operating revenue deductions.....								\$6,045 36	
Interest accrued on funded debt.....						\$30 53		3,750 31	
Other interest deductions.....					\$179 32		\$1,824 51	1,080 00	
Rent deductions.....					66 30			116 43	
Miscellaneous deductions.....									
Total deductions.....					\$245 62	\$30 53	\$1,824 51	\$10,992 10	
Net corporate income for year.....				\$193 55	\$248 03	\$905 28	\$5,722 75	\$15,152 65	\$174 35
Net corporate loss for year.....	\$2,396 94		\$28 45						
Dividends.....									
Miscellaneous additions to surplus.....			\$28 45	\$193 55		\$34 25		\$3,116 67	
Miscellaneous deductions from surplus.....						565 98	\$5,008 49	12,338 26	\$174 35
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....	\$20,398 60				\$2,893 16				
Surplus on December 31, 1923.....					2,645 13	1,437 01	10,731 24	27,884 34	
Deficit on December 31, 1923.....	22,795 54								
Number of consumers.....	15		81	24	34	70		741	

¹Transferred to investment.²Report not received in time to include figures in this table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Wm. J. G. Lambert	Lawndale Land and Water Company	Laguna Heights Water System	The Lerdo Canal Company	G. W. Levens	Laurel Canyon Land Company	H. G. Lichtenberger Water System	Lone Oak Canal Company	Loleta Water Works
Operating revenue.....	\$600 00	\$12,143 29	\$5,111 74	\$3,058 45	\$300 00	\$3,706 85	\$52 75	\$3,052 50	\$1,755 41
Operating expenses.....	115 00	10,795 18	30,045 01	10,836 56	150 00	4,090 66	23 00	6,091 87	366 21
Net operating revenue.....	\$485 00	\$1,348 11	\$24,933 27	\$7,778 11	\$150 00	\$383 81	\$29 75	\$3,039 37	\$1,389 20
Net operating loss.....			14 04						
Non-operating revenue.....									
Gross corporate income.....	\$485 00	\$1,348 11	\$24,919 23	\$7,778 11	\$150 00	\$383 81	\$29 75	\$3,039 37	\$1,389 20
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....		\$900 00	\$637 81						
Other interest deductions.....									
Rent deductions.....		171 21	16 00						
Miscellaneous deductions.....									
Total deductions.....		\$1,071 21	\$653 81						
Net corporate income for year.....	\$485 00	\$276 90	\$25,573 04	\$7,778 11	\$150 00	\$383 81	\$29 75	\$3,039 37	\$1,389 20
Net corporate loss for year.....									
Dividends.....									
Miscellaneous additions to surplus.....	\$485 00				\$150 00		\$29 75		\$1,389 20
Miscellaneous deductions from surplus.....									
Surplus on December 31, 1922.....		\$26,379 13	\$4,146 26	\$32,619 28		\$2,713 46		\$21,090 89	
Deficit on December 31, 1922.....		26,102 23	29,719 30	40,397 39		3,097 27		24,130 26	
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....									
Number of consumers.....	12	573	700		25	101	6	17	88

¹Transferred to investment.

	Los Altos Water Company	Lomita Park Water Works	Lone Pine Water Company	Los Angeles County Water Works	Lookout Mountain Park-Land and Water Company	Lorenzo Water Company	Las Flores Water Works	Los Verjels Land and Water Company ²	Lost Hills Water Company
Operating revenue.....	\$8,726 25	\$3,315 25	\$2,064 75	\$27,860 40	\$740 50	\$1,000 55	\$863 22		\$21,470 84
Operating expenses.....	7,691 09	6,664 70	925 75	21,667 46	993 78	400 55	55 00		31,369 23
Net operating revenue.....	\$1,035 16								
Net operating loss.....	72 85	\$3,349 45	\$1,139 00	\$6,192 94	\$253 28	\$600 00	\$808 22		\$9,898 39
Non-operating revenue.....									
Gross corporate income.....	\$1,108 01		\$1,139 00	\$6,192 94	\$253 28	\$600 00	\$808 22		\$9,898 39
Gross corporate loss.....		\$3,349 45							
DEDUCTIONS.									
Non-operating revenue deductions.....				\$2,400 00					
Interest accrued on funded debt.....	\$1,800 00			1,216 16					
Other interest deductions.....				180 00					\$25 04
Rent deductions.....	120 00			468 79					
Miscellaneous deductions.....	8 85								
Total deductions.....	\$1,928 85			\$4,264 95					\$25 04
Net corporate income for year.....			\$1,139 00	\$1,927 99	\$253 28	\$600 00	\$808 22		\$9,923 43
Net corporate loss for year.....	\$820 84	\$3,349 45	\$1,000 00						
Dividends.....					\$253 28				
Miscellaneous additions to surplus.....		\$3,349 45				\$600 00	\$808 22		
Miscellaneous deductions from surplus.....	\$22 60								
Surplus on December 31, 1922.....			872 84	\$5,291 75					\$2,374 50
Deficit on December 31, 1922.....	37,436 08								
Surplus on December 31, 1923.....			1,011 84	7,219 74					12,297 93
Deficit on December 31, 1923.....	38,279 52								
Number of consumers.....	232	178	102	1,437	35	64	40		51

¹Transferred to investment

²Operating as a land company. No water operations.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	J. O. Louve Water System	F. Lucchesi	Lotus Water Company	Madden Creek Water Company	Madera Canal and Irrigation Company	Manchester Heights Water Plant	Manteca Water Works	McEwen Brothers	McAllister and Chesher Water System
Operating revenue.....	\$89 30	\$520 00	\$1,511 22	\$424 00	\$17,222 19	\$6,874 73	\$13,170 85	\$3,610 97	\$900 00
Operating expenses.....	60 00	420 00	1,099 80	679 82	12,248 03	4,988 22	12,555 82	2,641 53	641 89
Net operating revenue.....	\$29 30	\$100 00	\$411 42	\$255 82	\$4,974 16	\$1,886 51	\$615 03	\$969 44	\$258 11
Net operating loss.....					13 13		49 65		
Non-operating revenue.....									
Gross corporate income.....	\$29 30	\$100 00	\$411 42	\$255 82	\$4,987 29	\$1,886 51	\$664 68	\$969 44	\$258 11
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....					\$3,625 00				
Other interest deductions.....					82 50		\$704 33		
Rent deductions.....						133 95			
Miscellaneous deductions.....					1,965 58				
Total deductions.....					\$5,673 08	\$133 95	\$704 33		
Net corporate income for year.....	\$29 30	\$100 00	\$411 42	\$255 82	\$685 79	\$1,752 56	\$39 65	\$969 44	\$258 11
Net corporate loss for year.....									
Dividends.....									
Miscellaneous additions to surplus.....							\$150 00		
Miscellaneous deductions from surplus.....	\$29 30	\$100 00	\$411 42	\$255 82		\$1,752 56	5,813 45	\$969 44	\$258 11
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....					\$17,981 26		5,923 80		
Surplus on December 31, 1923.....					18,667 05				
Deficit on December 31, 1923.....									
Number of consumers.....	17	42	65	36	250	532	535	218	180

*Transferred to investment.

	Maclay Rancho Water Company	E. L. McCapes	Thomas McDonald	McGlashan Water Company ²	McGovern Water Plant	The Marysville Water Company	Ysidro Medina	Melvin Place Water Plant	M. C. Meeker Estate
Operating revenue.....	\$2,010 55	\$324 00	\$162 00		\$156 00	\$64,543 50	\$295 00	\$6,654 10	\$1,500 00
Operating expenses.....	2,412 03	360 00	148 10		86 75	40,678 87	246 20	5,456 18	540 00
Net operating revenue.....									
Net operating loss.....	\$401 48	\$36 00			\$69 25	\$23,864 63	\$48 80	\$1,197 92	\$960 00
Non-operating revenue.....	3,936 98		\$13 90			2,460 00			
Gross corporate income.....									
Gross corporate loss.....	\$3,535 50	\$36 00	\$13 90		\$69 25	\$26,324 63	\$48 80	\$1,197 92	\$960 00
DEDUCTIONS.									
Non-operating revenue deductions.....	\$7,343 34								
Interest accrued on funded debt.....	6,500 00					\$350 00			
Other interest deductions.....	8,143 19					12 44		\$280 00	
Rent deductions.....						6 00			
Miscellaneous deductions.....									
Total deductions.....	\$21,986 53					\$368 44		\$280 00	
Net corporate income for year.....			\$13 90		\$69 25	\$25,956 19	\$48 80	\$917 92	\$960 00
Net corporate loss for year.....	\$18,451 03	\$36 00							
Dividends.....						\$12,000 00			
Miscellaneous additions to surplus.....		\$36 00							
Miscellaneous deductions from surplus.....			\$13 90		\$69 25	264 98	\$48 80	\$14 29	\$960 00
Surplus on December 31, 1922.....						95,521 31			
Deficit on December 31, 1922.....	103,721 88								
Surplus on December 31, 1923.....						109,212 52		982 21	
Deficit on December 31, 1923.....	122,172 91								
Number of consumers.....	89	14	16		9	1,818	21	570	416

¹Transferred to investment.²No revenue or expenses.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Mentone Water Company	Melrose Boulevard Tract Water Plant	Mendota Water Works	Meyer Costa Company	Midland Counties Public Service Corporation	O. P. Mills Water Company	Miramonte Water Supply	W. H. Moffett and Sons Water System	W. B. March
Operating revenue.....	\$857 30	\$575 50	\$535 50	\$514 50	\$5,327 89	\$1,700 00	\$4,414 65	\$565 50	\$323 90
Operating expenses.....	468 55	265 45	623 62	54 50	4,777 53	1,025 00	2,985 02	411 86	310 15
Net operating revenue.....	\$388 75	\$310 05	\$88 12	\$460 00	\$550 36	\$675 00	\$1,429 63	\$153 64	\$13 75
Net operating loss.....	\$24 10								
Non-operating revenue.....									
Gross corporate income.....	\$1,012 85	\$310 05	\$88 12	\$460 00	\$550 36	\$675 00	\$1,429 63	\$153 64	\$13 75
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....									
Rent deductions.....	\$385 79		\$302 00						
Miscellaneous deductions.....									
Total deductions.....	\$385 79		\$302 00						
Net corporate income for year.....	\$627 06	\$310 05	\$390 12	\$460 00	\$550 36	\$675 00	\$1,429 63	\$153 64	\$13 75
Net corporate loss for year.....									
Dividends.....			\$390 12						
Miscellaneous additions to surplus.....	\$627 06	\$310 05	\$390 12	\$460 00	\$550 36	\$675 00	\$1,559 10	\$153 64	\$13 75
Miscellaneous deductions from surplus.....							315 97		
Surplus on December 31, 1922.....							186 50		
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....									
Number of consumers.....	54	80	18	24	227	55	474	30	19

*Transferred to investment.
*Transferred to electric table.

	Mokelumne River Power and Water Company	Moneta Tract Water Company	Montara Water Company	John C. Money Water System	Montebello Land and Water Company	Morgan Water Company	Montecito Valley Water Company	H. R. Morgan Domestic Water Company	Fred A. Moses
Operating revenue.....	\$4,004 77	\$2,845 93	\$1,457 14	\$45 00	\$45,705 17	\$400 00	\$3,507 75	\$1,800 00	\$500 00
Operating expenses.....	11,056 95	1,966 01	1,250 00	35 00	32,419 49	200 00	1,450 92	900 00	437 75
Net operating revenue.....	\$7,052 18	\$879 92	\$207 14	\$10 00	\$13,285 68	\$200 00	\$2,056 83	\$900 00	\$62 25
Net operating loss.....	965 00				25 79		82 40		
Non-operating revenue.....									
Gross corporate income.....		\$879 92	\$207 14	\$10 00	\$13,311 47	\$200 00	\$2,139 23	\$900 00	\$62 25
Gross corporate loss.....	\$6,087 18								
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....	\$1,243 08				\$425 10				
Rent deductions.....									
Miscellaneous deductions.....									
Total deductions.....	\$1,243 08				\$425 10				
Net corporate income for year.....		\$879 92	\$207 14	\$10 00	\$12,886 37	\$200 00	\$2,139 23	\$900 00	\$62 25
Net corporate loss for year.....	\$7,330 26						\$2,950 00		
Dividends.....									
Miscellaneous additions to surplus.....		\$879 92	\$207 14	110 00	\$6,617 48	\$200 00	3,710 96	\$900 00	\$62 25
Miscellaneous deductions from surplus.....					197 01				
Surplus on December 31, 1922.....	\$58,892 12				6,465 90		2,900 19		
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	66,222 38								
Deficit on December 31, 1923.....									
Number of consumers.....	88	197	86	3	713	50	77	165	30

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Monterey County Water Company	The Monterey County Water Works	Moorpark Farmers Water Company	Montecito Oil Placer Mine	Mountain Power Company	Mountain Avenue Water Company	Moulton Water Works	W. S. Mumaw	Murphy Water, Ice and Light Company
Operating revenue.....	\$2,840 00	\$130,403 70	\$11,080 68	\$2,560 95	\$9,653 16	\$280 40	\$463 22	\$144 00	\$17,297 44
Operating expenses.....	2,234 44	70,490 01	4,372 48	1,696 72	8,619 08	260 80	795 51	100 00	14,134 32
Net operating revenue.....	\$605 56	\$59,913 69	\$6,708 20	\$864 23	\$1,034 08	\$19 60	\$332 29	\$44 00	\$3,163 12
Net operating loss.....	680 44	9,718 32		1,000 00					
Non-operating revenue.....									
Gross corporate income.....	\$1,286 00	\$69,632 01	\$6,708 20	\$1,864 23	\$1,034 08	\$19 60	\$332 29	\$44 00	\$3,163 12
Gross corporate loss.....									
Deductions.									
Non-operating revenue deductions.....				\$825 80					
Interest accrued on funded debt.....			\$1,400 00						
Other interest deductions.....	\$22 36		268 27						
Rent deductions.....				111 32					
Miscellaneous deductions.....		\$45 12							
Total deductions.....	\$22 36	\$45 12	\$1,668 27	\$937 12					
Net corporate income for year.....	\$1,263 64	\$69,586 89	\$5,039 93	\$927 11	\$1,034 08	\$19 60	\$332 29	\$44 00	\$3,163 12
Net corporate loss for year.....					\$5,640 00				
Dividends.....		\$57 58							
Miscellaneous additions to surplus.....	\$147 51	11,397 11							
Miscellaneous deductions from surplus.....		306,234 57			14,528 85	\$19 60	\$332 29	\$44 00	
Surplus on December 31, 1922.....	136,901 77		\$429 82	\$307 95					\$23,074 68
Deficit on December 31, 1922.....		364,481 93	4,610 11	619 16	9,922 93				19,911 56
Surplus on December 31, 1923.....	135,785 64								
Deficit on December 31, 1923.....									
Number of consumers.....	26	4,881	17	98	300	27	38	6	752

*Transferred to investment.

	Narbonne Ranch Water Company Number 2	Natomas Water Company	Nayelencia Water Company	Newman Water Works Company	Newhall Water System	Oscar L. Nobles	C. F. and A. E. Newbill	North San Juan Water System	Northern Water and Power Company
Operating revenue.....	\$4,923 15	\$32,689 87	\$241 00	\$11,943 55	\$4,008 12	\$500 00	\$139 94	\$317 25	\$185 60
Operating expenses.....	4,556 69	26,699 59	122 65	9,403 66	2,898 99	295 00	97 13	219 25	5,497 41
Net operating revenue.....	\$366 46	\$5,990 28	\$118 35	\$2,539 89	\$1,109 13	\$205 00	\$42 81	\$98 00	
Net operating loss.....				14 13					\$5,311 81
Non-operating revenue.....									1 77
Gross corporate income.....	\$366 46	\$5,990 28	\$118 35	\$2,554 02	\$1,109 13	\$205 00	\$42 81	\$98 00	
Gross corporate loss.....									\$5,310 04
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....		\$6,494 80			\$1,600 00				
Rent deductions.....									
Miscellaneous deductions.....									
Total deductions.....		\$6,494 80			\$1,600 00				
Net corporate income for year.....	\$366 46	\$504 52	\$118 35	\$2,554 02	\$490 87	\$205 00	\$42 81	\$98 00	
Net corporate loss for year.....		\$5,452 36		\$2,400 00					\$56,128 65
Dividends.....									
Miscellaneous additions to surplus.....					\$490 87				
Miscellaneous deductions from surplus.....		5,452 36	\$118 35	11,442 07		\$205 00	\$42 81	\$98 00	\$56,128 65
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	\$366 46			11,596 09					
Deficit on December 31, 1923.....		504 52							
Number of consumers.....	318	1,044	13	332	177	75	4	22	1

¹Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.										
	North Fork Ditch Company	North Moneta Garden Lands Water Company	Northwestern Realty Company ²	Novato Utilities Company	North Sacramento Light and Water Company	Oak Park Water Company	Ocean Park Heights Land and Water Company	Ocean View Land and Water Company	Ojai Power Company	
Operating revenue.....	\$52,852 58	\$9,363 79		\$2,133 86	\$7,464 29	\$64,416 61	\$9,076 68	\$4,936 39	\$4,807 64	
Operating expenses.....	31,980 27	7,572 45		2,019 34	8,271 74	54,357 43	7,792 07	6,984 72	4,387 67	
Net operating revenue.....	\$20,862 31	\$1,791 34		\$114 52	\$807 45	\$10,059 18	\$1,284 61	\$2,048 33	\$419 97	
Net operating loss.....						433 89				
Non-operating revenue.....										
Gross corporate income.....	\$20,862 31	\$1,791 34		\$114 52	\$807 45	\$10,493 07	\$1,284 61	\$2,048 33	\$419 97	
Gross corporate loss.....										
DEDUCTIONS.										
Non-operating revenue deductions.....										
Interest accrued on funded debt.....	\$9,000 00									
Other interest deductions.....					\$2,466 25		\$78 07	\$4,215 05		
Rent deductions.....					54 35		11 73	399 96		
Miscellaneous deductions.....		\$176 90						23 44		
Total deductions.....	\$9,000 00	\$176 90			\$2,520 60		\$89 80	\$4,638 45		
Net corporate income for year.....	\$11,862 31	\$1,614 44		\$114 52	\$3,328 05	\$10,493 07	\$1,194 81	\$6,686 78	\$419 97	
Net corporate loss for year.....						\$3,000 00				
Dividends.....										
Miscellaneous additions to surplus.....	\$1,458 70					6,094 28				
Miscellaneous deductions from surplus.....				\$114 52		14,803 76				
Surplus on December 31, 1922.....	1,571 77				\$17,302 66		\$2,018 67	\$55,470 29		
Deficit on December 31, 1922.....	8,831 84	\$1,614 44			20,630 71	16,202 55	823 86	62,157 07		
Surplus on December 31, 1923.....										
Deficit on December 31, 1923.....										
Number of consumers.....	91	860		79	488	3,494	352	88	205	

¹Transferred to electric table.²Report not received in time to include figures in this table.

	The Olive Investment Company	Oyharzabal Brothers Water System	Ontario Investment Company	Pacific Gas and Electric Company	Palm Valley Water Company	Patterson City Water Company	Peninsula Water Company	Peoples Water Company of Palms	Petaluma Power and Water Company
Operating revenue	\$2,612 73	\$1,282 75	\$415 12	\$748,806 11	\$4,952 17	\$6,785 52	\$58,258 98	\$53,475 62	\$53,681 55
Operating expenses	1,319 62	1,200 00	930 85	569,893 14	2,977 47	5,361 19	29,648 03	39,131 45	35,155 51
Net operating revenue	\$1,293 11	\$82 75	\$515 73	\$178,912 97	\$1,974 70	\$1,424 33	\$28,610 95	\$14,344 17	\$18,526 04
Net operating loss	16,592 62					109 10	1,062 72	6,433 00	1,616 65
Non-operating revenue									
Gross corporate income	\$17,885 73	\$82 75	\$515 73	\$178,912 97	\$1,974 70	\$1,533 43	\$29,673 67	\$20,777 17	\$20,142 69
Gross corporate loss									
DEDUCTIONS.									
Non-operating revenue deductions	\$4,114 65								\$604 30
Interest accrued on funded debt									5,000 00
Other interest deductions	600 87				\$106 20			\$3,271 56	1,897 69
Rent deductions		\$33 10							
Miscellaneous deductions	1,190 25							130 50	359 80
Total deductions	\$5,905 77	\$33 10			\$106 20		\$11,820 00	\$3,402 06	\$7,861 79
Net corporate income for year	\$11,979 96	\$49 65	\$515 73	\$178,912 97	\$1,868 50	\$1,533 43	\$17,853 67	\$17,375 11	\$12,280 90
Net corporate loss for year									
Dividends							\$4,000 00		\$319 94
Miscellaneous additions to surplus					\$4,220 18		603 32		5 50
Miscellaneous deductions from surplus	\$3,974 55	\$49 65	\$515 73	\$178,912 97	3,717 71				264 10
Surplus on December 31, 1922					3,516 34	\$3,694 71	28,715 59	\$10,482 60	23,250 95
Deficit on December 31, 1922	15,954 51					5,228 14			
Surplus on December 31, 1923					1,145 37		43,172 58	27,857 71	34,953 31
Deficit on December 31, 1923									
Number of consumers	500	24	31	17,810	117	257	1,809	1,840	2,216

*Transferred to investment.

*Transferred to electric table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Piru Water Company	The Pioneer Canal Company	Placentia Domestic Water Company	The Plunkett Canal Company	Plymouth Water Company	Point Arena Water Works	Point Reyes Water System	Port Costa Water Company	Portola Water Company ²
Operating revenue.....	\$2,880 00	\$6,624 90	\$8,643 16	\$2,225 77	\$4,243 98	\$1,056 35	\$2,151 42	\$145,758 68	-----
Operating expenses.....	2,576 24	6,766 42	7,214 09	148 58	2,791 42	1,008 00	1,062 30	76,211 33	-----
Net operating revenue.....	\$303 76	-----	\$1,429 07	\$2,077 19	\$1,452 56	\$48 35	\$1,089 12	\$69,547 35	-----
Net operating loss.....	-----	\$141 52	-----	-----	-----	-----	-----	576 55	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$303 76	-----	\$1,429 07	\$2,077 19	\$1,452 56	\$48 35	\$1,089 12	\$70,123 90	-----
Gross corporate loss.....	-----	\$141 52	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Non-operating revenue deductions.....	-----	-----	-----	-----	-----	-----	-----	\$2,033 88	-----
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	7,860 67	-----
Other interest deductions.....	-----	-----	\$29 87	-----	\$731 86	-----	-----	18,923 14	-----
Rent deductions.....	-----	-----	-----	-----	-----	-----	-----	641 63	-----
Miscellaneous deductions.....	-----	-----	-----	-----	-----	-----	-----	1,912 16	-----
Total deductions.....	-----	-----	\$29 87	-----	\$731 86	-----	\$427 00	\$31,371 48	-----
Net corporate income for year.....	\$303 76	-----	\$1,399 20	\$2,077 19	\$720 70	\$48 35	\$662 12	\$38,752 42	-----
Net corporate loss for year.....	-----	\$141 52	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	-----	-----	\$2,723 23	-----	-----	\$48 35	\$662 12	-----	-----
Surplus on December 31, 1922.....	\$7,618 06	\$8,873 78	3,845 79	\$19,544 62	\$1,174 80	-----	-----	\$46,727 72	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1923.....	7,921 82	8,732 26	2,921 76	21,621 81	1,895 50	-----	-----	85,480 14	-----
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Number of consumers.....	12	-----	320	-----	145	45	53	1,188	-----

¹Transferred to investment.²Report not received in time to include figures in this table.

	Pullman Water Company	Puente City Water Company	Quincy Water Works	John G. Rapp Water System	M. F. Reagan	Randsburg Water Company	Redondo Water Company	Redwood City Water Company	Rialto Domestic Water Company
Operating revenue.....	\$6,903 88	\$6,396 22	\$3,668 80	\$334 04	\$1,493 28	\$20,729 57	\$54,715 87	\$26,907 13	\$7,223 51
Operating expenses.....	6,229 36	4,626 88	1,522 83	213 50	797 82	18,598 37	35,033 92	11,302 60	3,586 43
Net operating revenue.....	\$674 52	\$1,769 34	\$2,145 97	\$120 54	\$695 46	\$2,131 20	\$19,681 95	\$15,604 53	\$3,637 08
Net operating loss.....						18 00	16 95	119 00	
Non-operating revenue.....									
Gross corporate income.....	\$674 52	\$1,769 34	\$2,145 97	\$120 54	\$695 46	\$2,149 20	\$19,698 90	\$15,723 53	\$3,637 08
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....	\$489 96	\$759 96	\$280 00				\$10,833 33		\$2,630 00
Rent deductions.....							2,976 49		
Miscellaneous deductions.....							2 28		
Total deductions.....	\$489 96	\$759 96	\$280 00				\$13,812 10		\$2,630 00
Net corporate income for year.....	\$184 56	\$1,009 38	\$1,865 97	\$120 54	\$695 46	\$2,149 20	\$5,886 80	\$15,723 53	\$1,007 08
Net corporate loss for year.....									
Dividends.....								\$17,375 00	
Miscellaneous additions to surplus.....	\$184 56								
Miscellaneous deductions from surplus.....			\$1,865 97	\$120 54	\$695 46	\$6,616 18	\$167 55	3,637 57	\$2,788 63
Surplus on December 31, 1922.....						67 14	48,229 02	1,986 10	3,795 71
Deficit on December 31, 1922.....		\$511 84							
Surplus on December 31, 1923.....		497 54							
Deficit on December 31, 1923.....						4,399 84	42,509 77		
Number of consumers.....	382	187	172	26	85	376	1,788	1	403

¹Transferred to investment.²Transferred to gas table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Richmond Company, Incorporated	Rio Dell Water Works	Ripon Water Company	Ripley Water System	River Bank Water Company	River Bend Gas and Water Company	Riverdale Water Company	Riverside Water Works	Anton J. Ronsheimer Water System
Operating revenue.....	\$283 81	\$540 00	\$2,794 23	\$60 00	\$15,317 94	\$5,675 74	\$1,663 98	\$1,137 00	\$1,108 19
Operating expenses.....	747 02	180 00	3,148 82	25 00	18,814 92	4,881 32	455 38	630 07	1,020 34
Net operating revenue.....	\$463 21	\$360 00	\$354 59	\$35 00	\$3,496 98	\$794 42	\$1,208 60	\$506 93	\$87 85
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....									
Gross corporate loss.....	\$463 21	\$360 00	\$354 59	\$35 00	\$3,496 98	\$794 42	\$1,208 60	\$506 93	\$87 85
Depreciations.....									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									
Other interest deductions.....					\$150 00				
Rent deductions.....					382 88				
Miscellaneous deductions.....									
Total deductions.....					\$532 88				
Net corporate income for year.....		\$360 00	\$354 59	\$35 00	\$4,029 86	\$794 42	\$1,208 60	\$506 93	\$87 85
Net corporate loss for year.....	\$463 21								
Dividends.....	\$463 21		\$354 59						
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		\$360 00		\$35 00		\$794 42	\$1,208 60	\$506 93	\$87 85
Surplus on December 31, 1922.....					\$13,909 10				
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....					17,938 96				
Deficit on December 31, 1923.....									
Number of consumers.....	20	30		3		246	80	50	49

*Transferred to investment.

*Transferred to gas table.

	Rohnerville Water Works	Roseville Water Company	Russian River Terrace	H. Ryan Water System ²	Russian River Water Company	Sacramento Valley Sugar Company	San Benito County Land and Water Company	Salida Water Works	San Carlos Water Company
Operating revenue.....	\$879 65	\$32,310 73	\$159 00		\$18,548 95	\$1,771 07	\$5,011 75	\$955 00	\$7,606 03
Operating expenses.....	1,288 35	27,321 38	226 45		13,283 16	1,202 39	4,433 66	525 00	7,850 76
Net operating revenue.....		\$4,989 35			\$5,265 79	\$568 68	\$578 09	\$430 00	\$244 73
Net operating loss.....	\$408 70	2,444 44	\$67 45		829 65				
Non-operating revenue.....	1,000 00								
Gross corporate income.....	\$591 30	\$7,433 79			\$6,095 44	\$568 68	\$578 09	\$430 00	\$244 73
Gross corporate loss.....			\$67 45						
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....		\$6,000 00					\$3,500 00		
Other interest deductions.....		178 08			\$471 00		1,750 00		
Rent deductions.....		62 50							\$23 10
Miscellaneous deductions.....									
Total deductions.....		\$6,240 58			\$471 00		\$5,250 00		\$23 10
Net corporate income for year.....	\$591 30	\$1,193 21			\$5,624 44	\$568 68		\$430 00	\$267 83
Net corporate loss for year.....			\$67 45		\$4,517 48		\$4,671 91		
Dividends.....									
Miscellaneous additions to surplus.....			\$67 45		54 07	\$568 68		\$430 00	
Miscellaneous deductions from surplus.....	\$591 30	\$9,075 70			4,738 66				
Surplus on December 31, 1922.....							\$43,748 02		\$147 05
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....		10,268 91			5,791 55		48,419 93		414 88
Deficit on December 31, 1923.....									
Number of consumers.....	84		30				75	43	137

¹Transferred to investment.²Report not received in time to include figures in this table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	San Dimas- Charter Oak Domestic Water Company	San Gabriel Valley Water Company	San Geronimo Valley Water Company	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation	San Mateo Park Water System	San Jose Water Works	San Martin Water Works	San Rafael Ranch Company
Operating revenue.....	\$18,078 17	\$66,581 24	\$5,926 35	\$152,525 71	\$28,831 79	\$14,398 40	\$325,812 60	\$519 45	\$636 85
Operating expenses.....	14,101 27	50,552 73	9,086 78	134,046 99	24,194 68	16,657 70	205,546 35	148 17	1,632 25
Net operating revenue.....	\$3,976 90	\$16,028 51		\$18,478 72	\$4,637 11		\$120,266 25	\$371 28	
Net operating loss.....		479 36	\$3,160 43	819 71		\$2,259 30	1,761 19		\$995 40
Non-operating revenue.....									
Gross corporate income.....	\$3,976 90	\$16,507 87		\$19,298 43	\$4,637 11	\$2,259 30	\$122,027 44	\$371 28	
Gross corporate loss.....			\$3,160 43						\$995 40
Deductions.									
Non-operating revenue deductions.....		\$30 69							
Interest accrued on funded debt.....									
Other interest deductions.....	\$201 05	569 85	\$11 82				\$1,224 03		
Rent deductions.....		6,351 00		\$613 84		\$900 00			
Miscellaneous deductions.....		32 98	98 10	61 65		65 30	941 31		
Total deductions.....	\$201 05	\$6,984 52	\$109 92	\$675 49		\$965 30	\$2,165 34		
Net corporate income for year.....	\$3,775 85	\$9,523 35		\$18,622 94	\$4,637 11		\$119,862 10	\$371 28	\$995 40
Net corporate loss for year.....			\$3,270 35			\$3,224 60	\$150,481 50		\$995 40
Dividends.....							741 25		
Miscellaneous additions to surplus.....	\$100 00	\$1,725 77		\$1,916 31	\$4,637 11	\$3,224 60	2,235 00	\$371 28	
Miscellaneous deductions from surplus.....	23,356 41	120,102 56		78,423 02			35,780 49		
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	27,032 26	127,900 14	\$14,035 83	95,129 65			3,667 34		
Deficit on December 31, 1923.....			17,306 18						
Number of consumers.....	610	1,131	460	1,243	1,081	350	18,193	40	27

¹Transferred to investment.

²Transferred to electric table.

	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities	Santa Paula Water Works	Santa Rosa Water Works	Sanders and Gebhardt Water System	C. Edgar Smith Water Company	Smith River Power Company	Saticoy Water Company
Operating revenue	\$1,153 77	\$13,773 54	\$9,819 81	\$32,842 16	\$20,715 18	\$300 00	\$6,591 25	\$1,170 18	\$7,512 62
Operating expenses	2,172 36	10,148 70	3,836 85	17,855 95	14,347 44	300 00	3,163 02	565 59	4,832 59
Net operating revenue	\$1,018 59	\$3,624 84	\$5,982 96	\$14,986 21	\$6,367 74		\$3,428 23	\$604 59	\$2,680 03
Net operating loss	43 69	95 98	427 66		52 50				
Non-operating revenue									
Gross corporate income									
Gross corporate loss	\$974 90	\$3,720 82	\$6,410 62	\$14,986 21	\$6,420 24		\$3,428 23	\$604 59	\$2,680 03
Depreciations									
Non-operating revenue deductions									
Interest accrued on funded debt	\$600 00	\$3,000 00	\$2,794 40						
Other interest deductions	1 22	343 74	315 59	\$1,698 87	\$2,240 00		\$73 77		\$285 06
Rent deductions					84 64			\$64 35	60 00
Miscellaneous deductions		71 02		67 55					
Total deductions	\$601 22	\$3,414 76	\$3,109 99	\$1,766 42	\$2,324 64		\$73 77	\$64 35	\$345 06
Net corporate income for year									
Net corporate loss for year	\$1,576 12	\$306 06	\$3,300 63	\$13,219 79	\$4,095 60		\$3,354 46	\$540 24	\$2,334 97
Dividends									
Miscellaneous additions to surplus			\$868 52	\$6,750 00					
Miscellaneous deductions from surplus			2,976 92	63 69	\$1 10				
Surplus on December 31, 1922			2,417 67	1,764 12	27,947 48		\$1,478 55	\$540 24	
Deficit on December 31, 1922	\$59,527 25	\$88,758 87	33,970 61	39,291 56	12,693 93				\$2,915 15
Surplus on December 31, 1923			36,961 97	44,060 92	11,156 85		4,833 01		580 18
Deficit on December 31, 1923	61,103 37	88,452 81							
Number of consumers			521	1,413	922	13	360	62	201

¹Transferred to investment.²Electric net revenue.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Scarborough Water System	Solvang Water Works	Max A. Schiresohn	Sawtelle Water Company	S. E. Shafer	Sonoma Water and Irrigation Company	Shasta Retreat Company Incorporated	Sherman Water Company	South Los Angeles Land and Water Company
Operating revenue.....	\$600 00	\$1,383 45	\$2,377 02	\$24,859 08	\$147 00	\$424 93	\$411 27	\$13,764 62	\$80,993 70
Operating expenses.....	600 00	897 10	1,366 74	23,172 14	67 00	603 80	198 07	11,192 62	59,219 20
Net operating revenue.....		\$486 35	\$1,010 28	\$1,686 94	\$80 00	\$178 87	\$213 20	\$2,572 00	\$21,774 50
Net operating loss.....									40 00
Non-operating revenue.....									
Gross corporate income.....		\$486 35	\$1,010 28	\$1,686 94	\$80 00	\$178 87	\$213 20	\$2,572 00	\$21,814 50
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....									
Interest accrued on funded debt.....									\$2,115 00
Other interest deductions.....				\$58 35				\$0 15	2,289 34
Rent deductions.....								513 00	
Miscellaneous deductions.....								40 97	662 78
Total deductions.....				\$58 35				\$554 12	\$5,067 12
Net corporate income for year.....		\$486 35	\$1,010 28	\$1,628 59	\$80 00	\$178 87	\$213 20	\$2,017 88	\$16,747 38
Net corporate loss for year.....									
Dividends.....									
Miscellaneous additions to surplus.....									\$35 33
Miscellaneous deductions from surplus.....								\$2,629 48	633 99
Surplus on December 31, 1922.....		\$486 35	\$1,010 28	\$3,119 16	\$80 00	\$178 87	\$213 20	2,567 60	25,493 95
Deficit on December 31, 1922.....				22,685 57					
Surplus on December 31, 1923.....				21,195 00				3,250 47	41,642 67
Deficit on December 31, 1923.....								1,170 71	
Number of consumers.....	14	70	12	1,250	14	23	45	535	5,001

*Transferred to investment.

	Sola Water Company	A. Sorensen	A. B. Shaw	South Park Water Company	South San Francisco Water Company	A. T. Smith Water Company	Southern California Edison Company	Spring Valley Water Company	The Stine Canal Company
Operating revenue.....	\$2,648 72	\$1,583 59	\$306 30	\$3,277 78	\$64,552 79	\$777 00	\$21,804 70	\$5,229,174 67	\$6,742 48
Operating expenses.....	1,002 26	1,287 51	283 00	5,656 92	55,308 40	207 11	28,184 52	2,405,682 43	9,760 27
Net operating revenue.....	\$1,646 46	\$296 08	\$23 30	\$2,379 14	\$9,244 39	\$569 89	\$6,379 82	\$2,823,492 24	\$3,017 79
Net operating loss.....					101 87			509,463 71	
Non-operating revenue.....									
Gross corporate income.....	\$1,646 46	\$296 08	\$23 30	\$2,379 14	\$9,346 26	\$569 89	\$6,379 82	\$3,332,955 98	\$3,017 79
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....					\$807 90			\$83,411 22	
Interest accrued on funded debt.....								1,050,490 81	
Other interest deductions.....					3,860 33			124,482 09	
Rent deductions.....								13,947 00	
Miscellaneous deductions.....		\$13 95			20 40			274,187 04	
Total deductions.....		\$13 95			\$4,688 63			\$1,546,518 16	
Net corporate income for year.....	\$1,646 46	\$282 13	\$23 30	\$2,379 14	\$4,657 63	\$569 89	\$6,379 82	\$1,786,437 82	\$3,017 79
Net corporate loss for year.....									
Dividends.....								\$1,470,000 00	
Miscellaneous additions to surplus.....								3,223 74	
Miscellaneous deductions from surplus.....	\$1,646 46	\$282 13	\$23 30	\$2,379 14		\$569 89	\$6,379 82	32,152 20	
Surplus on December 31, 1922.....					\$6,746 37			2,795,205 75	
Deficit on December 31, 1922.....									\$16,617 18
Surplus on December 31, 1923.....					11,404 00			3,082,715 11	19,634 97
Deficit on December 31, 1923.....									
Number of consumers.....	165	125	18	750	1,003	39	74	84,886	132

*Transferred to investment.

*Transferred to electric table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Stinson Beach Water Works	Stockton and Mokelumne Canal Company	The Stockton Land Association	J. H. Stubbe	John Stirrat	Summit Lake Irrigation Company	Sunnyside Water System	Strathmore Land Company	Sunset Land and Water Company
Operating revenue.....	\$488 35	\$13,914 66	\$1,961 05	\$75 78	\$398 80		\$907 30	\$1,748 50	\$190 00
Operating expenses.....	483 30	13,557 99	1,356 63	46 02	387 60	\$553 70	476 20	681 81	1,048 41
Net operating revenue.....	\$205 05	\$356 67	\$604 42	\$29 76	\$11 20	\$553 70	\$431 10	\$1,066 69	\$858 41
Net operating loss.....		5,525 29				40 25		1,541 17	
Non-operating revenue.....									
Gross corporate income.....	\$205 05	\$5,881 96	\$604 42	\$29 76	\$11 20	\$513 45	\$431 10	\$2,607 86	\$858 41
Gross corporate loss.....									
DEDUCTIONS.									
Non-operating revenue deductions.....						\$852 25		\$18,477 42	
Interest accrued on funded debt.....		\$6,240 00				1,324 01			
Other interest deductions.....									
Rent deductions.....						20 65			
Miscellaneous deductions.....									
Total deductions.....		\$6,240 00				\$2,196 91		\$18,477 42	
Net corporate income for year.....	\$205 05		\$604 42	\$29 76	\$11 20	\$2,710 36	\$431 10	\$15,869 56	\$858 41
Net corporate loss for year.....		\$358 04							\$858 41
Dividends.....									
Miscellaneous additions to surplus.....		\$154 40							
Miscellaneous deductions from surplus.....	\$205 05		\$604 42	\$29 76	\$11 20		\$431 10		
Surplus on December 31, 1922.....		120,857 54				\$14,798 49		\$35,031 97	
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....		121,061 18				17,508 85		50,901 53	
Deficit on December 31, 1923.....									
Number of consumers.....	13	148	700	7	4		46	70	50

¹Transferred to investment.

	Sutter-Butte Canal Company	Sonoma City Water Works ²	Sonoma Vista Water Company	Soledad Water Works	Southgate Gardens Water Company	Summer Home Realty	Sweetwater Water Corporation	Susansville Water Works	Sycamore Canyon Water Company
Operating revenue.....	\$223,000 00	-----	\$1,564 00	\$1,769 62	\$8,370 98	\$587 25	\$180,110 85	\$21,082 94	\$359 75
Operating expenses.....	142,129 34	-----	1,114 95	419 22	11,160 12	423 75	97,065 05	11,403 30	1,653 88
Net operating revenue.....	\$80,870 66	-----	\$449 05	\$1,350 40	\$2,789 14	\$163 50	\$83,045 80	\$9,679 64	-----
Net operating loss.....	10,423 69	-----	-----	-----	-----	-----	8,157 13	-----	\$1,294 13
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gross corporate income.....	\$91,294 25	-----	\$449 05	\$1,350 40	\$2,789 14	\$163 50	\$91,202 93	\$9,679 64	\$1,294 13
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deductions.	-----	-----	-----	-----	-----	-----	-----	-----	-----
Non-operating revenue deductions.....	\$6,432 37	-----	-----	-----	-----	-----	\$2,418 73	-----	-----
Interest accrued on funded debt.....	51,018 74	-----	-----	-----	-----	-----	24,300 00	-----	-----
Other interest deductions.....	19,687 75	-----	-----	-----	-----	-----	1,821 35	\$2,704 07	-----
Rent deductions.....	-----	-----	-----	-----	-----	-----	-----	605 00	-----
Miscellaneous deductions.....	6,857 87	-----	-----	-----	\$40 90	-----	-----	95 55	-----
Total deductions.....	\$83,996 73	-----	-----	-----	\$40 90	-----	\$28,540 08	\$3,404 62	-----
Net corporate income for year.....	\$7,297 62	-----	\$449 05	\$1,350 40	\$2,830 04	\$163 50	\$62,662 85	\$6,275 02	\$1,294 13
Net corporate loss for year.....	-----	-----	-----	-----	-----	-----	\$40,000 00	\$3,124 38	-----
Dividends.....	\$3,421 25	-----	-----	-----	-----	-----	7,434 95	-----	\$1,294 13
Miscellaneous additions to surplus.....	593,461 59	-----	-----	-----	-----	-----	56,344 61	-----	-----
Miscellaneous deductions from surplus.....	504 15	-----	\$449 05	\$1,350 40	-----	\$163 50	-----	13,012 26	-----
Surplus on December 31, 1922.....	577,271 89	-----	-----	-----	\$9,200 73	-----	71,572 51	16,162 90	-----
Deficit on December 31, 1922.....	19,561 92	-----	-----	-----	12,030 77	-----	-----	-----	-----
Surplus on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Number of consumers.....	-----	-----	121	116	-----	78	2,827	706	18

¹Transferred to investment.²Report not received in time to include figures in this table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Sutter and Amador Water Company	Truckee Water System	Tomales Bay Land Company	Torrance Water, Light and Power Company	Tragaskis Water System	Turner Water System	Tustin Water Works	Lewis A. and Prudence Turner
Operating revenue.....	\$7,998 50	\$2,155 87	\$400 00	\$64,457 48	\$667 65	\$137 00	\$6,116 37	\$5,985 30
Operating expenses.....	6,216 56	999 03	450 00	55,045 80	200 00	48 00	4,581 90	4,568 64
Net operating revenue.....	\$1,781 94	\$1,156 84		\$9,411 68	\$467 65	\$89 00	\$1,534 47	\$1,416 66
Net operating loss.....			\$50 00	94 66				911 00
Non-operating revenue.....								
Gross corporate income.....	\$1,781 94	\$1,156 84		\$9,506 34	\$467 65	\$89 00	\$1,534 47	\$2,327 66
Gross corporate loss.....			\$50 00					
DEDUCTIONS.								
Non-operating revenue deductions.....	\$20 50			\$406 85				
Interest accrued on funded debt.....				6,900 00				
Other interest deductions.....				2,334 63			\$560 00	\$8 75
Rent deductions.....								
Miscellaneous deductions.....	283 10			119 74				
Total deductions.....	\$303 60			\$9,761 22			\$560 00	\$8 75
Net corporate income for year.....	\$1,478 34	\$1,156 84	\$50 00	\$254 88	\$467 65	\$89 00	\$974 47	\$2,318 91
Net corporate loss for year.....								
Dividends.....	\$900 00							
Miscellaneous additions to surplus.....	32 00		\$50 00	\$24 16				
Miscellaneous deductions from surplus.....		\$1,156 84			\$467 65	\$89 00	\$974 47	
Surplus on December 31, 1922.....	6,626 27							
Deficit on December 31, 1922.....				88,550 86				\$3,718 10
Surplus on December 31, 1923.....	7,236 61			88,781 58				1,399 19
Deficit on December 31, 1923.....								
Number of consumers.....	295	90	50	925	33	6	400	212

¹Transferred to investment.

	Tres Pinos Water Works	Thomas and Raker Ditch Company	Trinidad Water and Supply Company	Truckee River Power Company	Tuxedo Water Plant	Utica Mining Company	Union Water Company	Venice of America Water Company
Operating revenue.....	\$797 00	\$571 58	\$752 00	\$189,282 02	\$4,843 85	\$9,856 37	\$13,512 43	\$12,273 65
Operating expenses.....	159 35	600 00	559 06	72,654 23	1,827 76	38,446 89	8,387 58	10,485 92
Net operating revenue.....	\$637 65		\$192 94	\$116,627 79	\$3,016 09	\$28,590 52	\$5,124 85	\$1,787 73
Net operating loss.....		\$28 42						
Non-operating revenue.....								
Gross corporate income.....	\$637 65	\$28 42	\$192 94	\$116,627 79	\$3,016 09	\$28,590 52	\$5,124 85	\$1,787 73
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....								
Other interest deductions.....								
Rent deductions.....								
Miscellaneous deductions.....								
Total deductions.....								
Net corporate income for year.....	\$637 65	\$28 42	\$192 94	\$116,627 79	\$3,016 09	\$28,590 52	\$5,124 85	\$1,787 73
Net corporate loss for year.....								
Dividends.....							\$3,500 00	
Miscellaneous additions to surplus.....		\$28 42				\$28,590 52		
Miscellaneous deductions from surplus.....								
Surplus on December 31, 1922.....	\$637 65		\$192 94	\$116,627 79	\$3,016 09		27,294 06	\$7,652 97
Deficit on December 31, 1922.....								
Surplus on December 31, 1923.....							28,918 91	9,440 70
Deficit on December 31, 1923.....								
Number of consumers.....	30	10	27	45	230	421	674	567

*Transferred to investment.

*Transferred to electric table.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Vacaville Water and Power Company	Edmund Varney Water System	Vallejo Water Company	Venice Consumers Water Company	Victorville Domestic Water Company	Virgin and Terwilliger ³	Visalia City Water Company	Wagy Ranch Water Company
Operating revenue.....	\$11,340 83	\$12,945 73	\$6,264 87	\$39,284 25	\$4,612 96		\$48,715 12	\$12,760 15
Operating expenses.....	10,975 51	6,243 03	7,423 71	25,129 20	2,330 87		35,259 79	7,024 39
Net operating revenue.....	\$365 32	\$6,702 70		\$14,155 05	\$2,282 09		\$13,455 33	\$5,735 76
Net operating loss.....		30 79	\$1,158 84	84 00				
Non-operating revenue.....			1,704 78					
Gross corporate income.....								
Gross corporate loss.....	\$365 32	\$6,733 49	\$545 94	\$14,239 05	\$2,282 09		\$13,455 33	\$5,735 76
DEDUCTIONS.								
Non-operating revenue deductions.....								
Interest accrued on funded debt.....				\$4,591 67			\$4,800 00	
Other interest deductions.....		\$123 28		3,537 03				
Rent deductions.....		80 60		53 20	\$2,282 09		480 65	
Miscellaneous deductions.....								
Total deductions.....		\$203 88		\$8,181 90	\$2,282 09		\$5,280 65	
Net corporate income for year.....	\$365 32	\$6,529 61	\$545 94	\$6,057 15			\$8,174 68	\$5,735 76
Net corporate loss for year.....								
DIVIDENDS.								
Miscellaneous additions to surplus.....				\$0 95				
Miscellaneous deductions from surplus.....	\$365 32	\$6,529 61	\$71 20	1,208 25			\$18,296 78	\$5,735 76
Surplus on December 31, 1922.....			8,568 79					
Deficit on December 31, 1922.....								
Surplus on December 31, 1923.....			9,043 53	4,849 85			26,471 46	
Deficit on December 31, 1923.....								
Number of consumers.....	483	608	106	4,000	217	75	1,969	1

¹Transferred to investment.²Transferred to electric table.³Operated in conjunction with mercantile business. Water operations not kept separate.

	Washington Water and Light Company	Wawona Park Water Company	Weaverville Town Water Works	Weits Cottage Hotel	Western Water Company	West Coast Water System	West Riverside Canal Company	Westmorland Water Company
Operating revenue.....	\$5,443 75	\$504 75	\$1,806 06	\$1,270 00	\$508,361 57	\$561 50	\$16,348 46	\$3,317 25
Operating expenses.....	3,220 02	273 50	1,452 50	670 22	380,893 69	544 26	11,530 49	1,998 66
Net operating revenue.....	\$2,223 73	\$291 25	\$353 56	\$599 78	\$127,467 88	\$17 24	\$4,817 97	\$1,318 59
Net operating loss.....	233 19				5,465 44		356 24	
Non-operating revenue.....								
Gross corporate income.....	\$2,456 92	\$291 25	\$353 56	\$599 78	\$132,033 32	\$17 24	\$5,174 21	\$1,318 59
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....					\$4,820 21			
Interest accrued on funded debt.....								
Other interest deductions.....		\$101 22			4,809 25		\$3,165 00	\$429 00
Rent deductions.....					849 84			
Miscellaneous deductions.....				\$225 00	1,467 30		94 00	
Total deductions.....		\$101 22		\$225 00	\$11,946 60		\$3,259 00	\$429 00
Net corporate income for year.....	\$2,456 92	\$190 03	\$353 56	\$374 78	\$120,986 72	\$17 24	\$1,915 21	\$889 59
Net corporate loss for year.....								
Dividends.....	\$960 00				\$84,000 00			
Miscellaneous additions to surplus.....					97 58			
Miscellaneous deductions from surplus.....	253 00	\$190 03	\$353 56	\$374 78	12,577 11	\$17 24	\$2,346 21	\$889 59
Surplus on December 31, 1922.....	3,648 75				151,264 12			
Deficit on December 31, 1922.....							233 57	
Surplus on December 31, 1923.....	4,892 67				175,771 31		664 57	
Deficit on December 31, 1923.....								
Number of consumers.....	25	67	72	64	2,477	28	200	100

*Transferred to investment.

TABLE NO. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company	Whittier Water Company	Williams Water and Electric Company	E. A. Williams	Willow Brook Water Company	Windsor Water Works
Operating revenue.....	\$18,862 86	\$3,404 61	\$2,767 45	\$61,020 74	\$3,684 27	\$206 00	\$6,281 29	\$246 41
Operating expenses.....	19,316 95	2,699 05	2,266 39	69,986 23	2,729 93	80 00	4,253 60	1,247 16
Net operating revenue.....								
Net operating loss.....	\$454 09	\$705 56	\$501 06	\$8,965 49	\$954 34	\$126 00	\$2,027 69	\$1,000 75
Non-operating revenue.....				904 91				
Gross corporate income.....								
Gross corporate loss.....	\$454 09	\$705 56	\$501 06	\$8,060 58	\$954 34	\$126 00	\$2,027 69	\$1,000 75
DEDUCTIONS.								
Non-operating revenue deductions.....					\$68 00			
Interest accrued on funded debt.....				\$12,111 16				
Other interest deductions.....				246 64	135 00		\$252 00	
Rent deductions.....				364 00	60 00			
Miscellaneous deductions.....	\$87 67							\$285 00
Total deductions.....	\$87 67			\$12,721 80	\$263 00		\$252 00	\$285 00
Net corporate income for year.....								
Net corporate loss for year.....	\$541 76	\$705 56	\$501 06	\$20,782 38	\$691 34	\$126 00	\$1,775 69	\$1,285 75
Dividends.....								
Miscellaneous additions to surplus.....	\$541 76			\$209 65				\$1,285 75
Miscellaneous deductions from surplus.....				978 93				
Surplus on December 31, 1922.....		\$16,993 76	\$501 06	112,553 70	\$8 05	\$126 00	\$5,751 22	
Deficit on December 31, 1922.....								
Surplus on December 31, 1923.....		17,699 32		91,002 04	699 39		7,526 91	
Deficit on December 31, 1923.....								
Number of consumers.....	310	133	149	321		12	316	16

¹Transferred to investment.

	Winton Water Works	I. F. Wiseman	W. A. Wood Water Company ³	Wood Lake Water Company	Yolo Water and Power Company	Yolo County Consolidated Water Company ¹	Yucaipa Domestic Water Company	Total
Operating revenue.....	\$274 30	\$238 50		\$1,734 45	\$75,786 03		\$1,228 70	\$15,930,649 74
Operating expenses.....	107 35	239 95		2,067 25	62,418 83		1,816 17	9,667,959 18
Net operating revenue.....	\$166 95	\$1 45		\$332 80	\$13,367 20		\$587 47	\$6,262,690 56
Net operating loss.....					1,064 61			1,386,884 36
Non-operating revenue.....								
Gross corporate income.....	\$166 95	\$1 45		\$332 80	\$14,431 81		\$587 47	\$7,649,574 92
Gross corporate loss.....								
DEDUCTIONS.								
Non-operating revenue deductions.....								\$565,294 90
Interest accrued on funded debt.....					\$119,600 00			2,397,255 31
Other interest deductions.....					1,664 02			305,098 93
Rent deductions.....								33,912 87
Miscellaneous deductions.....								384,536 40
Total deductions.....					\$121,264 02			\$3,688,098 41
Net corporate income for year.....	\$166 95	\$1 45		\$332 80	\$106,832 21		\$587 47	\$3,961,476 51
Net corporate loss for year.....								
Dividends.....								\$2,699,023 78
Miscellaneous additions to surplus.....					\$779 40		\$587 47	2,243,900 58
Miscellaneous deductions from surplus.....		\$1 45		\$767 59	5,498 19			848,724 46
Surplus on December 31, 1922.....	\$166 95			4,724 96	451,861 43			2,130,035 96
Deficit on December 31, 1922.....								
Surplus on December 31, 1923.....				3,624 57	563,412 43			4,787,664 81
Deficit on December 31, 1923.....								
Number of consumers.....	24	22		83			73	389,875

¹Operated by Yolo Water and Power Company.²Transferred to investment.³Report not received in time to include figures in this table.

TABLE NO. 3.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Abrott and Booth	Agua Caliente Water Works	The Anderson Canal Company	Mattie E. Alderman	Anderson Water Company	Aptos Water Works	A. J. Arnaudon Water System	Artesian Water Company	Associated Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$416 00	\$1,118 00		\$579 00	\$2,649 26	\$942 00	\$535 50		\$21,551 11
Commercial earnings—metered rate					1,318 70				
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals					250 00				828 03
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments								\$4,055 47	
Earnings from sales for irrigation					13 50				
Miscellaneous earnings from operation									
Total operating revenue—water	\$416 00	\$1,118 00	\$4,150 85	\$579 00	\$4,231 46	\$942 00	\$535 50	\$4,055 47	\$22,379 14
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$416 00	\$1,118 00	\$4,150 85	\$579 00	\$4,231 46	\$942 00	\$535 50	\$4,055 47	\$22,379 14

	Avila Works	August Oil Company	R. A. Baker	Bakersfield Water Works	Bert Ballinger Pumping Plant	Bay Point Utilities Company	Beach Land Water System	Baldwin Park Domestic Water Company	Jacob Bean Estate
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$1,162 56		\$500 00	\$27,818 70		\$4,088 50	\$1,367 47	\$10,925 18	\$1,029 49
Commercial earnings—metered rate				36,089 10		1,341 11			
Earnings from industrial sales:									
Industrial sales—flat rate		\$47,507 79				4,014 34		4,845 78	
Industrial sales—metered rate				1,584 40					
Earnings from municipal hydrants rentals				56 85					
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments					\$700 00			1,371 01	
Earnings from sales for irrigation				356 15					
Miscellaneous earnings from operation									
Total operating revenue—water	\$1,162 56	\$47,507 79	\$500 00	\$65,905 20	\$700 00	\$9,443 95	\$1,367 47	\$17,141 97	\$1,029 49
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$1,162 56	\$47,507 79	\$500 00	\$65,905 20	\$700 00	\$9,443 95	\$1,367 47	\$17,141 97	\$1,029 49

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Bear Gulch Water Company	R. A. Blackburn ¹	Bell Water Company	A. L. Bennett Water System	Belvedere Water Company	Belvedere Water Corporation	Benicia Water Company	Bond and Jones Water Company	W. G. Bentley Water Plant
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.....				\$186 00				\$1,961 00	\$126 50
Commercial earnings—metered rate.....	\$58,606 98		\$16,259 37		\$76,085 48	\$48,125 47	\$12,941 16		
Earnings from industrial sales:									
Industrial sales—flat rate.....									
Industrial sales—metered rate.....							33,959 53		
Earnings from municipal hydrants rentals.....	230 13								
Earnings from sales for street sprinkling.....	46 20				174 31	3,087 68	1,921 86		
Earnings from sales to municipal departments.....	400 00		965 54						
Earnings from sales for irrigation.....			280 55		15 00	128 07	13 25		
Miscellaneous earnings from operation.....									
Total operating revenue—water.....	\$59,295 31		\$17,505 46	\$186 00	\$76,274 79	\$51,341 22	\$48,835 90	\$1,961 00	\$126 50
OTHER OPERATING REVENUE.									
Profit on merchandise sales.....									
Profit on piping and connections.....					\$85 72	\$26 84	\$0 62		
Total other operating revenue.....					\$85 72	\$26 84	\$0 62		
Total operating revenue.....	\$59,295 31		\$17,505 46	\$186 00	\$76,360 51	\$51,368 06	\$48,836 52	\$1,961 00	\$126 50

¹Report not received in time to include figures in this table.

	Biola Water Company	E. Bishop	Bloomington Ranch Domestic Water System	Beverly Hills Utilities Company	Blairsdon Water Company	C. A. G. Blix	Blue Point Ditch	Boyes Spring Park Company	Bolinas Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$824 25	\$216 00	\$2,051 48	\$40,897 30	\$65 50	\$371 26		\$500 00	\$1,647 92
Commercial earnings—metered rate									
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals				756 00					
Earnings from sales for street sprinkling				84 00			\$1,120 00		
Earnings from sales to municipal departments									
Earnings from sales for irrigation									
Miscellaneous earnings from operation									
Total operating revenue—water	\$824 25	\$216 00	\$2,051 48	\$41,737 30	\$65 50	\$371 26	\$1,120 00	\$500 00	\$1,647 92
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$824 25	\$216 00	\$2,051 48	\$41,737 30	\$65 50	\$371 26	\$1,120 00	\$500 00	\$1,647 92

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Buena Vista Canal Company	Bradbury Estate Company	The California Company	The California-Oregon Power Company	The Campbell Water Company	Calwa Water Works	California-Michigan Land and Water Company	Camarillo Water Company	California Vineyard and Improvement Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate		\$5,331 26		\$15,520 04	\$1,819 70	\$3,470 00	\$162 50	\$383 75	
Commercial earnings—metered rate				67,228 74	7,381 56	2,804 56	13,652 38		
Earnings from industrial sales:									
Industrial sales—flat rate				42 60					
Industrial sales—metered rate				3,456 58					
Earnings from municipal hydrants rentals				9,219 60	324 00				
Earnings from sales for street sprinkling				240 58	631 92				
Earnings from sales to municipal departments				425 65					
Earnings from sales for irrigation	\$5,920 19		\$1,282 00		3,343 60				
Miscellaneous earnings from operation	16 95			8 20	9 59				\$2,435 30
Total operating revenue—water	\$5,937 14	\$5,331 26	\$1,282 00	\$96,141 99	\$13,510 37	\$6,274 56	\$13,814 88	\$383 75	\$2,435 30
OTHER OPERATING REVENUE.									
Profit on merchandise sales				\$55 84			\$14 50		
Profit on piping and connections									
Total other operating revenue				\$55 84			\$14 50		
Total operating revenue	\$5,937 14	\$5,331 26	\$1,282 00	\$96,197 83	\$13,510 37	\$6,274 56	\$13,829 38	\$383 75	\$2,435 30

	Camp Rose Company	The Capitola Company	Centerville Water Company	Cazadero Water System	The Central Canal Company	Central Mendocino County Power Company	Helen M. Chamberlin Pumping Plant	Ceres Water Works	Chauvet Water Works
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.	\$832 00	\$3,928 43	\$753 75					\$1,864 67	
Commercial earnings—metered rate.			1,942 14	\$468 88		\$8,291 55		1,808 33	\$1,423 85
Earnings from industrial sales:									
Industrial sales—flat rate.									
Industrial sales—metered rate.						5,632 05		126 00	
Earnings from municipal hydrants rentals.			191 00			1,042 50			
Earnings from sales for street sprinkling.			596 35			222 75			
Earnings from sales to municipal departments.						419 25			
Earnings from sales for irrigation.					\$18,262 85		\$1,481 72	40 00	
Earnings from sales for irrigation.					127 12	24 40			
Miscellaneous earnings from operation.									
Total operating revenue—water.	\$832 00	\$3,928 43	\$3,483 24	\$468 88	\$18,389 97	\$15,639 50	\$1,481 72	\$3,839 00	\$1,423 85
OTHER OPERATING REVENUE.									
Profit on merchandise sales.									
Profit on piping and connections.									
Total other operating revenue.									
Total operating revenue.	\$832 00	\$3,928 43	\$3,483 24	\$468 88	\$18,389 97	\$15,639 50	\$1,481 72	\$3,839 00	\$1,423 85

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Chico Vecino Water Company	Chico Water Supply Company	Chichizola Estate Company	Chowehilla Water Company	Citizens Land and Water Company of Upland	Citizens Water Company of Niles	City Water Company of Banning	City Water Company of Ocean Park	Claremont Domestic Water Company
OPERATING REVENUE—WATER									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$2,000 00	\$44,202 11		\$1,363 00	\$16,338 52	\$7,699 32	\$9,549 75	\$4,735 30	
Commercial earnings—metered rate	8,000 00	17,036 73	\$659 98					45,966 83	\$20,775 66
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals		3,222 30			1,624 65	3,885 25	782 40		
Earnings from sales for street sprinkling		1,119 68			900 00	355 00	888 28		
Earnings from sales to municipal departments		778 14				879 88			1,200 00
Earnings from sales for irrigation					540 14			1,340 80	
Miscellaneous earnings from operation					334 08	100 23			1,466 33
Total operating revenue—water	\$10,000 00	\$66,358 96	\$659 98	\$1,363 00	\$19,737 39	\$12,919 68	\$11,220 43	\$52,042 93	\$23,441 99
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections		\$141 23			\$494 94				\$106 35
Total other operating revenue		\$141 23			\$494 94				\$106 35
Total operating revenue	\$10,000 00	\$66,500 19	\$659 98	\$1,363 00	\$20,232 33	\$12,919 68	\$11,220 43	\$52,042 93	\$23,548 34

	Clark and Knipe Water System	Clyde Company	W. P. Cline Water System	Coachella Water Plant	Coalinga Consolidated Water Company	Coast Valleys Gas and Electric Company	Donald P. Condit Company	Citizens Securities Company	Conservative Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate		\$454 00	\$180 00		\$463 50				\$9,839 68
Commercial earnings—metered rate					5,239 00			\$375 28	38,508 28
Earnings from industrial sales:									
Industrial sales—flat rate				\$3,468 85					
Industrial sales—metered rate									
Earnings from municipal hydrants rentals									469 00
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments									
Earnings from sales for irrigation	\$397 12						\$732 18		
Miscellaneous earnings from operation									
Total operating revenue—water	\$397 12	\$454 00	\$180 00	\$3,468 85	\$5,702 50	\$34,725 94	\$732 18	\$375 28	\$48,816 96
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections						\$45 70			
Total other operating revenue						\$45 70			
Total operating revenue	\$397 12	\$454 00	\$180 00	\$3,468 85	\$5,702 50	\$34,771 64	\$732 18	\$375 28	\$48,816 96

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Consolidated Water Company of Pomona	A. Conte Water System	Corona City Water Company	Coronado Water Company	Cosumnes Irrigation Company ¹	Cottonwood Irrigation and Mining Company	Cottonwood Water Works	The Cove Water Company	Crestmore Land and Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$6,181 51		\$95 50	\$597 96				\$2,039 77	
Commercial earnings—metered rate	113,471 92	\$132 00	26,916 26	104,872 40			\$750 00		\$236 40
Earnings from industrial sales:									
Industrial sales—flat rate	7,138 56								
Industrial sales—metered rate	3,527 00			5,039 06					
Earnings from municipal hydrants rentals	109 50		613 25	6,240 00					
Earnings from sales for street sprinkling	3,714 80		480 00	2,957 97					
Earnings from sales to municipal departments	2,297 32					\$1,309 70			
Earnings from sales for irrigation	1,218 90			379 09					
Miscellaneous earnings from operation									
Total operating revenue—water	\$137,659 51	\$132 00	\$28,105 01	\$120,086 48		\$1,309 70	\$750 00	\$2,039 77	\$236 40
OTHER OPERATING REVENUE.									
Profit on merchandise sales	\$24 30		\$14 94						
Profit on piping and connections									
Total other operating revenue	\$24 30		\$14 94						
Total operating revenue	\$137,683 81	\$132 00	\$28,119 95	\$120,086 48		\$1,309 70	\$750 00	\$2,039 77	\$236 40

¹Report not received in time to include figures in this table.

	Crystal Springs Water Company	Crystal Springs Irrigation System	Cucamonga Water Company	Mrs. Grace N. Cushing	Cuyamaca Water Company	Davis Water Company	Crown Water Company	Criswell Water System	Crocker-Huffman Land and Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$4,478 45		\$2,726 50	\$1,007 26	\$63,506 88	\$780 89	\$703 17	\$72 00	
Commercial earnings—metered rate	4,686 27								
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals	66 00								
Earnings from sales for street sprinkling			325 00						
Earnings from sales to municipal departments									
Earnings from sales for irrigation		\$5,696 71	49,761 55		80,846 10				\$45,134 25
Miscellaneous earnings from operation	77 50				61 25				
Total operating revenue—water	\$9,308 22	\$5,696 71	\$52,813 05	\$1,007 26	\$144,414 23	\$780 89	\$703 17	\$72 00	\$45,134 25
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$9,308 22	\$5,696 71	\$52,813 05	\$1,007 26	\$144,414 23	\$780 89	\$703 17	\$72 00	\$45,134 25

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	H. F. Devenney Water System	Delmar Water, Light and Power Company	The Diamond Match Company	The Doherty Company	Helen Donavin ¹	Dos Rios Water Works	Downey Home Tract Water Works	Duncan Mills Water Company ¹	Dutch Flat Water Works
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.	\$797 00		\$1,852 47			\$195 10	\$1,631 00		\$581 25
Commercial earnings—metered rate.		\$3,359 27		\$412 00			208 90		
Earnings from industrial sales:									
Industrial sales—flat rate.									
Industrial sales—metered rate.									
Earnings from municipal hydrants rentals.							24 80		
Earnings from sales for street sprinkling.									
Earnings from sales to municipal departments.									
Earnings from sales for irrigation.									
Miscellaneous earnings from operation.									
Total operating revenue—water.	\$797 00	\$3,359 27	\$1,852 47	\$412 00		\$195 10	\$1,864 70		\$581 25
OTHER OPERATING REVENUE.									
Profit on merchandise sales.		\$210 35							
Profit on piping and connections.		45 00							
Total other operating revenue.		\$255 35							
Total operating revenue.	\$797 00	\$3,614 62	\$1,852 47	\$412 00		\$195 10	\$1,864 70		\$581 25

¹Report not received in time to include figures in this table.

	Fred F. Dusterberry	East Bay Water Company	East Gardena Water Company	East Highlands Domestic Water Company	Elk Grove Water Works	Elmhurst Water Supply	The East Side Canal Company	East Side Water Distributing System	East Side Canal and Irrigation Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$570 00	\$11,976 54			\$2,555 25	\$3,750 00		\$312 50	
Commercial earnings—metered rate		2,332,857 95		\$2,380 80	357 42			4,532 66	
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate		548,649 87							
Earnings from municipal hydrants rentals		4,506 91						225 00	
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments		77,673 43							
Earnings from sales for irrigation		225,311 89	\$5,639 68	4,642 90			\$6,509 89		\$10,244 46
Miscellaneous earnings from operation			6 81				31 07		
Total operating revenue—water	\$570 00	\$3,200,976 59	\$5,646 49	\$7,023 70	\$2,912 67	\$3,750 00	\$6,540 96	\$5,070 16	\$10,244 46
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections		\$1,464 15							
Total other operating revenue		\$1,464 15							
Total operating revenue	\$570 00	\$3,202,440 74	\$5,646 49	\$7,023 70	\$2,912 67	\$3,750 00	\$6,540 96	\$5,070 16	\$10,244 46

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Electric Water Company	El Modeno Domestic Water Company	El Dorado Water Corporation	Escalon Water and Light Company	Euclid Avenue Water Company	Excelsior Water and Power Company	Fairfield Water Works	Fairview Land and Water Company	Fall River Mills Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate			\$3,834 86	\$3,259 44	\$6,543 07	\$387 04	\$1,440 00		\$975 84
Commercial earnings—metered rate		\$1,159 26					3,782 41		
Earnings from industrial sales:									
Industrial sales—flat rate	\$108,224 25		873 84						
Industrial sales—metered rate	23,173 56		24 00	82 50		2,665 90			
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling			388 50						
Earnings from sales to municipal departments			5,389 70					\$519 74	
Earnings from sales for irrigation			33,360 94			16,683 85		100 00	
Miscellaneous earnings from operation						193 25			
Total operating revenue—water	\$131,397 81	\$1,159 26	\$43,871 84	\$3,341 94	\$6,543 07	\$19,930 04	\$5,222 41	\$619 74	\$975 84
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$131,397 81	\$1,159 26	\$43,871 84	\$3,341 94	\$6,543 07	\$19,930 04	\$5,222 41	\$619 74	\$975 84

	The Farmers Canal Company	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Andrew Ferguson ¹	Felton Water Company	C. A. Feldmeyer	Foothill Ditch Company	Forest Grove Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate			\$91 50	\$600 00		\$1,025 50	\$1,202 00		
Commercial earnings—metered rate			7,581 82				712 90		\$914 44
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments								\$11,137 42	
Earnings from sales for irrigation	\$2,737 98	\$19,251 69						200 00	
Miscellaneous earnings from operation	25 42								
Total operating revenue—water	\$2,763 40	\$19,251 69	\$7,673 32	\$600 00		\$1,025 50	\$1,914 90	\$11,337 42	\$914 44
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$2,763 40	\$19,251 69	\$7,673 32	\$600 00		\$1,025 50	\$1,914 90	\$11,337 42	\$914 44

¹Report not received in time to include figures in this table.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Forest Hill Water Company	Fort Jones Water Works	Fortuna Water Company	Francis Land and Water Company	Frederick Water Company	Fresno City Water Corporation	Juan Gallegos Water Works	Garden Grove Water Company	The Gates Canal Company ¹
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$908 75	\$1,847 69	\$1,459 25	\$4,385 07	\$1,410 34	\$296,359 07	\$700 00	\$4,268 16	
Commercial earnings—metered rate			2,964 70	1,185 65		40,243 45			
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate				1,883 41					
Earnings from municipal hydrants rentals			255 96	300 00		10,383 00			
Earnings from sales for street sprinkling						36 00			
Earnings from sales to municipal departments				152 80		5,238 34		239 00	
Earnings from sales for irrigation									
Miscellaneous earnings from operation						2,979 38			
Total operating revenue—water	\$908 75	\$1,847 69	\$4,679 91	\$7,906 93	\$1,410 34	\$355,239 24	\$700 00	\$4,507 16	
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue						\$436 51			
Total operating revenue	\$908 75	\$1,847 69	\$4,679 91	\$7,906 93	\$1,410 34	\$355,675 75	\$700 00	\$4,507 16	

¹Not operating.

	Mrs. Hannah Gilbert	Mrs. Corista Giubbin	Granite Rock Water Company	Gloryetta Water Company ¹	Greenville Water Company	Pedro Gonzales	The Goose Lake Canal Company ²	Gould Tract Water System	Wm. L. Govan
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate		\$160 00			\$1,527 48	\$600 00		\$108 60	\$237 50
Commercial earnings—metered rate			\$1,092 37		236 20				
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments									
Earnings from sales for irrigation									
Miscellaneous earnings from operation									
Total operating revenue—water		\$160 00	\$1,092 37		\$1,763 69	\$600 00		\$108 60	\$237 50
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue		\$160 00	\$1,092 37		\$1,763 69	\$600 00		\$108 60	\$237 50

¹Report not received in time to include figures in this table.²Not operating.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	J. M. Goyke Water System	J. A. Graves	C. E. Gridley	C. Gulling	Haines Canyon Water Company	L. W. Gregg Water System	Grenada Water System	Gerber Water Works	Guadalupe Development Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$482 98	\$7,330 73	\$2,160 40	\$336 75	\$28,937 66	\$1,931 96	\$1,167 10	\$3,574 78	\$496 36
Commercial earnings—metered rate									
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments		578 18							
Earnings from sales for irrigation		1,500 00			5,056 47				
Miscellaneous earnings from operation									
Total operating revenue—water	\$482 98	\$9,408 91	\$2,160 40	\$336 75	\$33,994 13	\$1,931 96	\$1,167 10	\$3,574 78	\$496 36
OTHER OPERATING REVENUE.									
Profit on merchandise sales						\$9 26			
Profit on piping and connections						\$9 26			
Total other operating revenue									
Total operating revenue	\$482 98	\$9,408 91	\$2,160 40	\$336 75	\$33,994 13	\$1,941 22	\$1,167 10	\$3,574 78	\$496 36

	Gardiner Improvement Company	Hanford Water Company	Haddock Villa Water System	Harbor City Water Company	Harper Brothers Company	John Hayes Water Company	Hawthorne Electric and Water Company	Half Moon Bay Water Company	Hemet Town Water Company
OPERATING REVENUE—WATER.									
Earnings from contractual sales:									
Commercial earnings—flat rate		\$40,343 92	\$4,480 85				\$7,125 15	\$1,248 00	\$267 00
Commercial earnings—metered rate	\$2,261 09	4,437 13		\$5,919 12	\$1,149 02	\$1,146 00	11,019 87	1,728 10	7,050 39
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate				1,026 26					275 14
Earnings from municipal hydrants rentals				10 00					100 00
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments		186 00		13 88					378 17
Earnings from sales for irrigation				1 00					3 00
Earnings from sales for irrigation									
Miscellaneous earnings from operation									
Total operating revenue—water	\$2,261 09	\$44,967 05	\$4,480 85	\$6,970 26	\$1,149 02	\$1,146 00	\$18,145 02	\$2,976 10	\$8,073 70
OTHER OPERATING REVENUE.									
Profit on merchandise sales				\$3 00					
Profit on piping and connections									
Total other operating revenue				\$3 00					
Total operating revenue	\$2,261 09	\$44,967 05	\$4,480 85	\$6,973 26	\$1,149 02	\$1,146 00	\$18,145 02	\$2,976 10	\$8,073 70

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Hercules Water Company	Heck Brothers Company	Hermosa Beach Water Corporation	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company	C. H. Holt Realty Company ¹	The Hollister Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$1,575 27			\$1,740 00	\$231 10	\$3,905 81			
Commercial earnings—metered rate	4,868 43	\$6,135 88	\$36,584 20			3,696 34	\$12,013 06		\$22,249 35
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate	19,151 51		6,644 21		1,146 00				3,148 17
Earnings from municipal hydrants rentals	250 70		1,803 00						
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments			432 60		257 29	108 76			4,211 60
Earnings from sales for irrigation			1,383 65						
Miscellaneous earnings from operation			33 40						90 95
Total operating revenue—water	\$25,845 91	\$6,135 88	\$46,881 06	\$1,740 00	\$1,634 39	\$7,710 91	\$12,013 06		\$29,700 07
OTHER OPERATING REVENUE.									
Profit on merchandise sales						\$305 27			
Profit on piping and connections						54 07			
Total other operating revenue						\$359 34			
Total operating revenue	\$25,845 91	\$6,135 88	\$46,881 06	\$1,740 00	\$1,634 39	\$8,070 25	\$12,013 06		\$29,700 07

¹Report not received in time to include figures in this table.

	Holson Heights Water Works	Home Gardens Water Company	Home Tract Water Company	Hornbrook Water Company	C. J. Horgan Water Company	Howard Park Company	Hunter Water Works	Huntington Beach Water Company	Mary J. Hynes
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$92 12	\$5,343 08		\$2,855 71	\$107 00		\$300 00	\$62 52	
Commercial earnings—metered rate		3 05						88,145 62	\$1,964 31
Earnings from industrial sales:									
Industrial sales—flat rate			\$193 26						
Industrial sales—metered rate			1,918 48						
Earnings from municipal hydrants rentals								1,914 00	
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments									
Earnings from sales for irrigation			277 15						
Miscellaneous earnings from operation			75 46					249 85	
Total operating revenue—water	\$92 12	\$5,346 13	\$2,464 35	\$2,855 71	\$107 00	\$1,768 64	\$300 00	\$90,371 99	\$1,964 31
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$92 12	\$5,346 13	\$2,464 35	\$2,855 71	\$107 00	\$1,768 64	\$300 00	\$90,371 99	\$1,964 31

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Imperial Utilities Corporation	Idylwild, Incorporated	Indio Water Service	Independence Water Company	Inverness Water Works	Inglewood Water Company	Investment Water Company	Ione Water Company	The James Canal Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$15,340 74	\$1,590 00	\$4,334 63	\$2,951 25	\$2,036 25		\$482 60	\$3,604 62	
Commercial earnings—metered rate	23,861 01					\$46,740 51	14,078 55		
Earnings from industrial sales:									
Industrial sales—flat rate								539 88	
Industrial sales—metered rate	23,877 03								
Earnings from municipal hydrants rentals	50 00								
Earnings from sales for street sprinkling	356 64							251 15	
Earnings from sales to municipal departments	796 24								
Earnings from sales for irrigation	1,055 15								\$9,122 23
Miscellaneous earnings from operation									16 95
Total operating revenue—water	\$65,336 81	\$1,590 00	\$4,334 63	\$2,951 25	\$2,036 25	\$46,740 51	\$14,561 15	\$4,395 65	\$9,139 18
OTHER OPERATING REVENUE.									
Profit on merchandise sales	\$559 22								
Profit on piping and connections									
Total other operating revenue	\$559 22								
Total operating revenue	\$65,896 03	\$1,590 00	\$4,334 63	\$2,951 25	\$2,036 25	\$46,740 51	\$14,561 15	\$4,395 65	\$9,139 18

	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	J. W. Jukes Water System	Kellogg Orange Acres Water Plant	C. T. Kennedy	Kennett Water Company	E. R. Kennedy Pumping Plant
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$4,532 37						\$215 00	\$3,487 40	
Commercial earnings—metered rate	4,725 19		\$622 55			\$1,609 81			
Earnings from industrial sales:								1,335 09	
Industrial sales—flat rate	48 00							420 00	
Industrial sales—metered rate	395 78								
Earnings from municipal hydrants rentals	639 00								
Earnings from sales for street sprinkling	6 67							33 75	
Earnings from sales to municipal departments	47 74				\$500 00			361 50	\$5,075 75
Earnings from sales for irrigation		\$170 96		\$214 97					
Miscellaneous earnings from operation									
Total operating revenue—water	\$10,394 75	\$170 96	\$622 55	\$214 97	\$500 00	\$1,609 81	\$215 00	\$5,637 74	\$5,075 75
OTHER OPERATING REVENUE.									
Profit on merchandise sales								\$7 20	
Profit on piping and connections									
Total other operating revenue								\$7 20	
Total operating revenue	\$10,394 75	\$170 96	\$622 55	\$214 97	\$500 00	\$1,609 81	\$215 00	\$5,644 94	\$5,075 75

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Kern Island Canal Company	Kern Water Company	Kern River Canal and Irrigating Company	Kern Sunset Oil Company	Kingston and Keck Water System	Kings County Canal Company ¹	M. C. Knowles ²	Kohler and Schwartz	Kretschmer Water System ¹
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate		\$1,801 60			\$138 00			\$52 00	
Commercial earnings—metered rate									
Earnings from industrial sales:									
Industrial sales—flat rate	\$4,275 00			\$10,980 14					
Industrial sales—metered rate									
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments			\$10,502 61						
Earnings from sales for irrigation	40,755 26		42 37						
Miscellaneous earnings from operation	141 25								
Total operating revenue—water	\$45,171 51	\$1,801 60	\$10,544 98	\$10,980 14	\$138 00			\$52 00	
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$45,171 51	\$1,801 60	\$10,544 98	\$10,980 14	\$138 00			\$52 00	

¹No revenue.

²Report not received in time to include figures in this table.

	Laguna Blanca Water Company	Lachman Estate Water Company ¹	Mary E. Lacassie	F. S. Ladabie	La Rica Water Company	Laton Water Company	La Habra Domestic Water Company	Lake Hemet Water Company	Lake County Power and Irrigation Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.....	\$48 00			\$558 55	\$2,135 31	\$1,403 01	\$15,208 46	\$13,392 81	\$224 35
Commercial earnings—metered rate.....	615 59				169 61	242 33			
Earnings from industrial sales:									
Industrial sales—flat rate.....									
Industrial sales—metered rate.....									
Earnings from municipal hydrants rentals.....						163 00		4,338 89	
Earnings from sales for street sprinkling.....								300 00	
Earnings from sales to municipal departments.....								524 28	
Earnings from sales for irrigation.....	55 92							51,554 92	
Miscellaneous earnings from operation.....	142 00							10 75	
Total operating revenue—water.....	\$861 51		\$1,253 15	\$558 55	\$2,304 92	\$1,808 34	\$15,208 46	\$70,121 65	\$224 35
OTHER OPERATING REVENUE.									
Profit on merchandise sales.....								\$47 41	
Profit on piping and connections.....							\$582 50		
Total other operating revenue.....							\$582 50	\$47 41	
Total operating revenue.....	\$861 51		\$1,253 15	\$558 55	\$2,304 92	\$1,808 34	\$15,790 96	\$70,169 09	\$224 35

¹Report not received in time to include figures in this table.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Wm. J. G. Lambert	Lawndale Land and Water Company	Laguna Heights Water System	The Lerdo Canal Company	G. W. Levens	Laurel Canyon Land Company	H. G. Lichtenberger Water System	Lone Oak Canal Company	Loleta Water Works
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$600 00	\$12,143 29	\$4,924 65 187 09		\$300 00	\$3,706 85	\$52 75		\$1,755 41
Commercial earnings—metered rate									
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments				\$3,035 85 22 60				\$3,052 50	
Earnings from sales for irrigation									
Miscellaneous earnings from operation									
Total operating revenue—water	\$600 00	\$12,143 29	\$5,111 74	\$3,058 45	\$300 00	\$3,706 85	\$52 75	\$3,052 50	\$1,755 41
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$600 00	\$12,143 29	\$5,111 74	\$3,058 45	\$300 00	\$3,706 85	\$52 75	\$3,052 50	\$1,755 41

	Los Altos Water Company	Lomita Park Water Works	Lone Pine Water Company	Los Angeles County Water Works	Lookout Mountain Park Land and Water Company	Lorenzo Water Company	Las Flores Water Works	Los Verjels Land and Water Company ¹	Lost Hills Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$68 00								
Commercial earnings—metered rate	8,114 45	\$3,315 25	\$2,064 75		\$740 50	\$1,000 55	\$863 22		\$1,750 20
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate				\$8,203 90					
Earnings from municipal hydrants rentals				13,967 30					19,720 64
Earnings from sales for street sprinkling	543 80			333 60					
Earnings from sales to municipal departments									
Earnings from sales for irrigation				5,355 60					
Miscellaneous earnings from operation									
Total operating revenue—water	\$8,726 25	\$3,315 25	\$2,064 75	\$27,860 40	\$740 50	\$1,000 55	\$863 22		\$21,470 84
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$8,726 25	\$3,315 25	\$2,064 75	\$27,860 40	\$740 50	\$1,000 55	\$863 22		\$21,470 84

¹No revenue.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	J. O. Louve Water System	F. Lucchesi	Lotus Water Company	Madden Creek Water Company	Madera Canal and Irrigation Company	Manchester Heights Water Plant	Manteca Water Works	McEwen Brothers	McAllister and Chesser Water System
OPERATING REVENUE—WATER.									
Earnings from commercial sales:	\$89 30		\$881 42	\$424 00		\$5,595 17		\$1,244 76	\$900 00
Commercial earnings—flat rate		\$520 00				1,279 56	\$10,511 66	2,366 21	
Commercial earnings—metered rate									
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate									
Earnings from municipal hydrants rentals							1,810 54		
Earnings from sales for street sprinkling							848 65		
Earnings from sales to municipal departments									
Earnings from sales for irrigation			629 80		\$17,222 19				
Miscellaneous earnings from operation									
Total operating revenue—water	\$89 30	\$520 00	\$1,511 22	\$424 00	\$17,222 19	\$6,874 73	\$13,170 85	\$3,610 97	\$900 00
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$89 30	\$520 00	\$1,511 22	\$424 00	\$17,222 19	\$6,874 73	\$13,170 85	\$3,610 97	\$900 00

	Maclay Rancho Water Company	E. L. McCapes	Thomas McDonald	McGlashan Water Company ¹	McGovern Water Plant	The Marysville Water Company	Ysidro Medina	Melvin Place Water Plant	M. C. Meeker Estate
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$907 25	\$324 00	\$162 00		\$156 00	\$46,116 80	\$295 00	\$6,654 10	\$1,500 00
Commercial earnings—metered rate	1,103 30								
Earnings from industrial sales:									
Industrial sales—flat rate						1,063 75			
Industrial sales—metered rate						4,925 75			
Earnings from municipal hydrants rentals						3,610 00			
Earnings from sales for street sprinkling						82 20			
Earnings from sales to municipal departments						2,268 80			
Earnings from sales for irrigation						6,476 20			
Miscellaneous earnings from operation									
Total operating revenue—water	\$2,010 55	\$324 00	\$162 00		\$156 00	\$64,543 50	\$295 00	\$6,654 10	\$1,500 00
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$2,010 55	\$324 00	\$162 00		\$156 00	\$64,543 50	\$295 00	\$6,654 10	\$1,500 00

¹No revenue.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	W. B. March	Mentone Water Company	Melrose Boulevard Tract Water Plant	Mendota Water Works	Meyer Costa Company	Midland Counties Public Service Corporation	O. P. Mills Water Company	Miramonte Water Supply	W. H. Moffett and Sons Water System
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.....	\$323 90	\$857 30	\$575 50	\$535 50	\$514 50	\$4,634 77 594 12	\$1,700 00	\$4,414 65	\$565 50
Commercial earnings—metered rate.....									
Earnings from industrial sales:									
Industrial sales—flat rate.....									
Industrial sales—metered rate.....						99 00			
Earnings from municipal hydrants rentals.....									
Earnings from sales for street sprinkling.....									
Earnings from sales to municipal departments.....									
Earnings from sales for irrigation.....									
Miscellaneous earnings from operation.....									
Total operating revenue—water.....	\$323 90	\$857 30	\$575 50	\$535 50	\$514 50	\$5,327 89	\$1,700 00	\$4,414 65	\$565 50
OTHER OPERATING REVENUE.									
Profit on merchandise sales.....									
Profit on piping and connections.....									
Total other operating revenue.....									
Total operating revenue.....	\$323 90	\$857 30	\$575 50	\$535 50	\$514 50	\$5,327 89	\$1,700 00	\$4,414 65	\$565 50

	Mokelumne River Power and Water Company	Moneta Tract Water Company	Montara Water Company	John C. Money Water System	Montebello Land and Water Company	Morgan Water Company	Montecito Valley Water Company	H. R. Morgan Domestic Water Company	Fred A. Moses
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.....	\$2,489 22	\$2,845 93	\$1,457 14	\$45 00	\$2,157 60 2,920 23	\$400 00	\$810 00 2,697 75	\$1,800 00	\$500 00
Commercial earnings—metered rate.....									
Earnings from industrial sales:									
Industrial sales—flat rate.....	1,262 40								
Industrial sales—metered rate.....									
Earnings from municipal hydrants rentals.....									
Earnings from sales for street sprinkling.....									
Earnings from sales to municipal departments.....	253 15				25,008 55 375 71				
Earnings from sales for irrigation.....									
Miscellaneous earnings from operation.....									
Total operating revenue—water.....	\$4,004 77	\$2,845 93	\$1,457 14	\$45 00	\$30,462 09	\$400 00	\$3,507 75	\$1,800 00	\$500 00
OTHER OPERATING REVENUE.									
Profit on merchandise sales.....					\$6,682 00 8,561 08				
Profit on piping and connections.....									
Total other operating revenue.....					\$15,243 08				
Total operating revenue.....	\$4,004 77	\$2,845 93	\$1,457 14	\$45 00	\$45,705 17	\$400 00	\$3,507 75	\$1,800 00	\$500 00

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Monterey County Water Company	The Monterey County Water Works	Moorpark Farmers Water Company	Montecito Oil Placer Mine	Mountain Power Company	Mountain Avenue Water Company	Moulton Water Works	W. S. Mumaw	Murphy Water, Ice and Light Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate									
Commercial earnings—metered rate		\$93,049 23		\$2,560 95	\$5,403 56 2,049 60	\$280 40	\$463 22	\$144 00	\$17,297 44
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate		24,740 95							
Earnings from municipal hydrants rentals		5,880 00			2,200 00				
Earnings from sales for street sprinkling		1,855 97							
Earnings from sales to municipal departments		583 66							
Earnings from sales for irrigation	\$2,840 00		\$11,080 68						
Miscellaneous earnings from operation		1,923 06							
Total operating revenue—water	\$2,840 00	\$128,032 87	\$11,080 68	\$2,560 95	\$9,653 16	\$280 40	\$463 22	\$144 00	\$17,297 44
OTHER OPERATING REVENUE.									
Profit on merchandise sales		\$2,339 59							
Profit on piping and connections		31 24							
Total other operating revenue		\$2,370 83							
Total operating revenue	\$2,840 00	\$130,403 70	\$11,080 68	\$2,560 95	\$9,653 16	\$280 40	\$463 22	\$144 00	\$17,297 44

	Narbonne Ranch Water Company No. 2	Natomas Water Company	Navelencia Water Company	Newman Water Works Company	Newhall Water System	Oscar L. Nobles	C. F. and A. E. Newbill	North San Juan Water System	Northern Water and Power Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$4,923 15	\$4,612 75	\$241 00	\$7,996 95	\$4,008 12	\$500 00	\$139 94	\$317 25	\$185 60
Commercial earnings—metered rate				2,535 10					
Earnings from industrial sales:									
Industrial sales—flat rate		18,090 55							
Industrial sales—metered rate									
Earnings from municipal hydrants rentals				1,002 00					
Earnings from sales for street sprinkling				248 95					
Earnings from sales to municipal departments				160 55					
Earnings from sales for irrigation		9,986 57							
Miscellaneous earnings from operation									
Total operating revenue—water	\$4,923 15	\$32,689 87	\$241 00	\$11,943 55	\$4,008 12	\$500 00	\$139 94	\$317 25	\$185 60
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$4,923 15	\$32,689 87	\$241 00	\$11,943 55	\$4,008 12	\$500 00	\$139 94	\$317 25	\$185 60

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	North Fork Ditch Company	North Moneta Garden Lands Water Company	Northwestern Realty Company ¹	Novato Utilities Company	North Sacramento Light and Water Company	Oak Park Water Company	Ocean Park Heights Land and Water Company	Ocean View Land and Water Company	Ojai Power Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$180 00	\$112 50		\$845 65	\$90 00	\$63,607 56	\$9,016 68	\$4,592 89	\$4,807 64
Commercial earnings—metered rate				1,188 21	7,324 29				
Earnings from industrial sales:									
Industrial sales—flat rate		4,716 02							
Industrial sales—metered rate		3,328 24						343 50	
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments						809 05			
Earnings from sales for irrigation	52,672 58	1,012 15		100 00			60 00		
Miscellaneous earnings from operation									
Total operating revenue—water	\$52,852 58	\$9,168 91		\$2,133 86	\$7,414 29	\$64,416 61	\$9,076 68	\$4,936 39	\$4,807 64
OTHER OPERATING REVENUE.									
Profit on merchandise sales					\$50 00				
Profit on piping and connections		\$194 88							
Total other operating revenue		\$194 88			\$50 00				
Total operating revenue	\$52,852 58	\$9,363 79		\$2,133 86	\$7,464 29	\$64,416 61	\$9,076 68	\$4,936 39	\$4,807 64

¹Report not received in time to include figures in this table.

	The Olive Investment Company	Oylarzabel Brothers Water System	Ontario Investment Company	Pacific Gas and Electric Company	Palm Valley Water Company	Patterson City Water Company	Peninsula Water Company	Peoples Water Company of Palms	Petaluma Power and Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.....	\$36 00	\$1,282 75	\$415 12	\$87,462 26		\$4,807 47	\$2,679 50		\$4,521 50
Commercial earnings—metered rate.....	2,328 15			289,136 45	\$4,641 60	311 92	52,502 39	\$42,287 29	38,466 80
Earnings from industrial sales:									
Industrial sales—flat rate.....	36 00			387 25					
Industrial sales—metered rate.....	212 58			49,052 08		413 63	849 69	9,712 73	6,874 45
Earnings from municipal hydrants rentals.....						480 00	1,977 00	1,475 60	2,765 00
Earnings from sales for street sprinkling.....									190 40
Earnings from sales to municipal departments.....				34,399 79					863 90
Earnings from sales for irrigation.....				242,104 39	310 57	772 50	250 40		
Miscellaneous earnings from operation.....				46,262 89					
Total operating revenue—water.....	\$2,612 73	\$1,282 75	\$415 12	\$748,806 11	\$4,952 17	\$6,785 52	\$58,258 98	\$53,475 62	\$53,681 55
OTHER OPERATING REVENUE.									
Profit on merchandise sales.....									
Profit on piping and connections.....									
Total other operating revenue.....									
Total operating revenue.....	\$2,612 73	\$1,282 75	\$415 12	\$748,806 11	\$4,952 17	\$6,785 52	\$58,258 98	\$53,475 62	\$53,681 55

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Piru Water Company	The Pioneer Canal Company	Placentia Domestic Water Company	The Plunkett Canal Company	Plymouth Water Company	Point Arena Water Works	Point Reyes Water System	Port Costa Water Company	Portola Water Company ¹
OPERATING REVENUE—WATER									
Earnings from commercial sales:									
Commercial earnings—flat rate									
Commercial earnings—metered rate			\$8,643 16		\$3,678 23	\$1,056 35	\$2,151 42	\$1,106 66	
Earnings from industrial sales:					268 75			29,971 21	
Industrial sales—flat rate								504 00	
Industrial sales—metered rate					297 00			88,729 75	
Earnings from municipal hydrants rentals								315 00	
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments									
Earnings from sales for irrigation	\$2,880 00	\$6,599 48		\$2,225 77				25,132 06	
Miscellaneous earnings from operation		25 42							
Total operating revenue—water	\$2,880 00	\$6,624 90	\$8,643 16	\$2,225 77	\$4,243 98	\$1,056 35	\$2,151 42	\$145,758 68	
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$2,880 00	\$6,624 90	\$8,643 16	\$2,225 77	\$4,243 98	\$1,056 35	\$2,151 42	\$145,758 68	

¹Report not received in time to include figures in this table.

	Pullman Water Company	Puente City Water Company	Quincy Water Works	John G. Rapp Water System	M. F. Reagan	Randsburg Water Company	Redondo Water Company	Redwood City Water Company	Rialto Domestic Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.....	\$6,903 88	\$5,524 80	\$3,668 80	\$334 04	\$1,493 28	\$9,965 83	\$240 00		
Commercial earnings—metered rate.....						10,763 74	41,885 94		\$7,223 51
Earnings from industrial sales:									
Industrial sales—flat rate.....							144 00		
Industrial sales—metered rate.....							4,185 20		
Earnings from municipal hydrants rentals.....							2,000 04		
Earnings from sales for street sprinkling.....									
Earnings from sales to municipal departments.....		871 42					1,452 37	\$26,907 13	
Earnings from sales for irrigation.....							4,574 26		
Miscellaneous earnings from operation.....									
Total operating revenue—water.....	\$6,903 88	\$6,396 22	\$3,668 80	\$334 04	\$1,493 28	\$20,729 57	\$54,481 81	\$26,907 13	\$7,223 51
OTHER OPERATING REVENUE.									
Profit on merchandise sales.....							\$70 33		
Profit on piping and connections.....							163 73		
Total other operating revenue.....							\$234 06		
Total operating revenue.....	\$6,903 88	\$6,396 22	\$3,668 80	\$334 04	\$1,493 28	\$20,729 57	\$54,715 87	\$26,907 13	\$7,223 51

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Richmond Company, Incorporated	Rio Dell Water Works	Ripon Water Company	Ripley Water System	Riverbank Water Company	Riverbend Gas and Water Company	Riverdale Water Company	Riverside Water Works	Anton J. Ronsheimer Water System
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$283 81	\$540 00	\$2,794 23	\$60 00	\$6,547 51	\$5,675 74	\$1,663 98	\$1,137 00	\$1,108 19
Commercial earnings—metered rate									
Earnings from industrial sales:									
Industrial sales—flat rate					8,770 43				
Industrial sales—metered rate									
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments									
Earnings from sales for irrigation									
Miscellaneous earnings from operation									
Total operating revenue—water	\$283 81	\$540 00	\$2,794 23	\$60 00	\$15,317 94	\$5,675 74	\$1,663 98	\$1,137 00	\$1,108 19
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$283 81	\$540 00	\$2,794 23	\$60 00	\$15,317 94	\$5,675 74	\$1,663 98	\$1,137 00	\$1,108 19

	Rohnerville Water Works	Roseville Water Company	Russian River Terrace	H. Ryan Water System ¹	Russian River Water Company	Sacramento Valley Sugar Company	San Benito County Land and Water Company	Salida Water Works	San Carlos Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$879 65		\$159 00		\$15,737 63	\$1,322 17		\$955 00	\$7,606 03
Commercial earnings—metered rate		\$30,930 13			2,332 32				
Earnings from industrial sales:									
Industrial sales—flat rate						448 90			
Industrial sales—metered rate									
Earnings from municipal hydrants rentals					479 00				
Earnings from sales for street sprinkling		1,092 60							
Earnings from sales to municipal departments		288 00							
Earnings from sales for irrigation							\$5,011 75		
Miscellaneous earnings from operation									
Total operating revenue—water	\$879 65	\$32,310 73	\$159 00		\$18,548 95	\$1,771 07	\$5,011 75	\$955 00	\$7,606 03
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$879 65	\$32,310 73	\$159 00		\$18,548 95	\$1,771 07	\$5,011 75	\$955 00	\$7,606 03

¹Report not received in time to include figures in this table.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	San Dimas- Charter Oak Domestic Water Company	San Gabriel Valley Water Company	San Geronimo Valley Water Company	The San Joaquin Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation	San Mateo Park Water System	San Jose Water Works	San Martin Water Works	San Rafael Ranch Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate.		\$1,408 10	\$5,341 45	\$2,171 41	\$22,501 00	\$625 00	\$42,280 90		
Commercial earnings—metered rate.	\$18,056 05	33,999 03	584 90		6,096 79	13,630 40	258,550 41	\$519 45	\$636 85
Earnings from industrial sales:									
Industrial sales—flat rate.				2,400 00					
Industrial sales—metered rate.									
Earnings from municipal hydrants rentals.		1,005 75			234 00	143 00	10,914 45		
Earnings from sales for street sprinkling.		33 75					5,966 65		
Earnings from sales to municipal departments.		25,651 54		147,954 30			7,327 94		
Earnings from sales for irrigation.									
Miscellaneous earnings from operation.	22 12						792 25		
Total operating revenue—water.	\$18,078 17	\$62,068 17	\$5,926 35	\$152,525 71	\$28,831 79	\$14,398 40	\$325,812 60	\$519 45	\$636 85
OTHER OPERATING REVENUE.									
Profit on merchandise sales.		\$253 82							
Profit on piping and connections.		4,229 25							
Total other operating revenue.		\$4,483 07							
Total operating revenue.	\$18,078 17	\$66,581 24	\$5,926 35	\$152,525 71	\$28,831 79	\$14,398 40	\$325,812 60	\$519 45	\$636 85

	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities	Santa Paula Water Works	Santa Rosa Water Works	Sanders and Gebhart Water System	C. Edgar Smith Water Company	Smith River Power Company	Saticoy Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate			\$4,573 47	\$974 20	\$7,317 10	\$300 00		\$1,170 18	\$1,202 10
Commercial earnings—metered rate			5,246 34	20,771 10	8,468 16		\$5,181 25		6,016 15
Earnings from industrial sales:									
Industrial sales—flat rate				1,421 30	252 00		1,410 00		
Industrial sales—metered rate				2,651 16	3,436 35				
Inducings from municipal hydrants rentals				133 00	300 00				
Earnings from sales for street sprinkling				541 15	786 35				
Earnings from sales to municipal departments				6,292 45					
Earnings from sales for irrigation	\$1,153 77	\$13,773 54							
Miscellaneous earnings from operation									
Total operating revenue—water	\$1,153 77	\$13,773 54	\$9,819 81	\$32,784 36	\$20,619 96	\$300 00	\$6,591 25	\$1,170 18	\$7,218 25
OTHER OPERATING REVENUE.									
Profit on merchandise sales					\$7 72				\$161 51
Profit on piping and connections				\$57 80	87 50				132 86
Total other operating revenue				\$57 80	\$95 22				\$294 37
Total operating revenue	\$1,153 77	\$13,773 54	\$9,819 81	\$32,842 16	\$20,715 18	\$300 00	\$6,591 25	\$1,170 18	\$7,512 62

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Scarborough Water System	Solvang Water Works	Max A. Schiresohn	Sawtelle Water Company	S. E. Shafer	Sonoma Water and Irrigation Company	Shasta Retreat Company, Incorporated	Sherman Water Company	South Los Angeles Land and Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$600 00	\$1,383 45		\$24,798 48	\$147 00	\$424 93	\$411 27	\$1,100 38	\$3,421 80
Commercial earnings—metered rate								1,481 15	55,026 02
Earnings from industrial sales:									
Industrial sales—flat rate									504 94
Industrial sales—metered rate				60 60					22,001 94
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling									
Earnings from sales to municipal departments									
Earnings from sales for irrigation			\$2,377 02					1,183 09	39 00
Miscellaneous earnings from operation									
Total operating revenue—water	\$600 00	\$1,383 45	\$2,377 02	\$24,859 08	\$147 00	\$424 93	\$411 27	\$13,764 62	\$80,993 70
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$600 00	\$1,383 45	\$2,377 02	\$24,859 08	\$147 00	\$424 93	\$411 27	\$13,764 62	\$80,993 70

	Sola Water Company	A. Sorensen	A. B. Shaw	South Park Water Company	South San Francisco Water Company	A. T. Smith Water Company	Southern California Edison Company	Spring Valley Water Company	The Stine Canal Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$2,648 72	\$1,583 59	\$306 30	\$3,277 78	\$13 50 21,131 37	\$777 00	\$10,930 96	\$4,092,369 80	
Commercial earnings—metered rate									
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate					43,047 92		2,389 29	4,612 46	
Earnings from municipal hydrants rentals								693,680 78	
Earnings from sales for street sprinkling								158,686 50	
Earnings from sales to municipal departments								5,336 56	
Earnings from sales for irrigation								140,626 89	
Miscellaneous earnings from operation					360 00		7,582 93 901 52	133,861 68	\$6,714 23 28 25
Total operating revenue—water	\$2,648 72	\$1,583 59	\$306 30	\$3,277 78	\$64,552 79	\$777 00	\$21,804 70	\$5,229,174 67	\$6,742 48
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$2,648 72	\$1,583 59	\$306 30	\$3,277 78	\$64,552 79	\$777 00	\$21,804 70	\$5,229,174 67	\$6,742 48

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Stinson Beach Water Works	Stockton and Mokelumne Canal Company	The Stockton Land Association	J. H. Stubbe	John Stirrat	Summit Lake Irrigation Company ¹	Sunnyside Water System	Strathmore Land Company	Sunset Land and Water Company
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$688 35		\$1,831 25		\$398 80		\$907 30	\$1,748 50	\$190 00
Commercial earnings—metered rate				\$75 78					
Earnings from industrial sales:									
Industrial sales—flat rate									
Industrial sales—metered rate			48 00						
Earnings from municipal hydrants rentals									
Earnings from sales for street sprinkling			81 80						
Earnings from sales to municipal departments									
Earnings from sales for irrigation		\$13,914 66							
Miscellaneous earnings from operation									
Total operating revenue—water	\$688 35	\$13,914 66	\$1,961 05	\$75 78	\$398 80		\$907 30	\$1,748 50	\$190 00
OTHER OPERATING REVENUE.									
Profit on merchandise sales									
Profit on piping and connections									
Total other operating revenue									
Total operating revenue	\$688 35	\$13,914 66	\$1,961 05	\$75 78	\$398 80		\$907 30	\$1,748 50	\$190 00

¹No revenue.

	Sonoma Vista Water Company	Soledad Water Works	Southgate Gardens Water Company	Summer Home Realty	Sweetwater Water Corporation	Susanville Water Works	Sycamore Canyon Water Company	Sutter Butte Canal Company	Sonoma City Water Works ¹
OPERATING REVENUE—WATER.									
Earnings from commercial sales:									
Commercial earnings—flat rate	\$1,452 00	\$694 29		\$587 25		\$4,442 05	\$359 75		
Commercial earnings—metered rate		34 83	\$8,283 56		\$17,718 19	16,374 24			
Earnings from industrial sales:									
Industrial sales—flat rate	112 00								
Industrial sales—metered rate					6,673 74				
Earnings from municipal hydrants rentals		40 50			2,316 50				
Earnings from sales for street sprinkling					402 42				
Earnings from sales to municipal departments									
Earnings from sales for irrigation						266 65		\$223,000 00	
Miscellaneous earnings from operation			35 97						
Total operating revenue—water	\$1,564 00	\$1,769 62	\$8,319 53	\$587 25	\$180,110 85	\$21,082 94	\$359 75	\$223,000 00	
OTHER OPERATING REVENUE.									
Profit on merchandise sales			\$13 01						
Profit on piping and connections			38 44						
Total other operating revenue			\$51 45						
Total operating revenue	\$1,564 00	\$1,769 62	\$8,370 98	\$587 25	\$180,110 85	\$21,082 94	\$359 75	\$223,000 00	

¹Report not received in time to include figures in this table.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Sutter and Amador Water Company	Truckee Water System	Tonales Bay Land Company	Torrance Water, Light and Power Company	Tragaskis Water System	Turner Water System	Tustin Water Works	Lewis A. and Prudence Turner
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$7,158 50	\$2,155 87	\$400 00	\$22,518 96	\$667 65	\$137 00	\$6,116 37	\$3,622 80
Commercial earnings—metered rate								
Earnings from industrial sales:								
Industrial sales—flat rate	840 00							
Industrial sales—metered rate				20,187 48				
Earnings from municipal hydrants rentals				1,694 00				
Earnings from sales for street sprinkling				316 50				
Earnings from sales to municipal departments				747 00				
Earnings from sales for irrigation				18,901 67				2,362 50
Miscellaneous earnings from operation								
Total operating revenue—water	\$7,998 50	\$2,155 87	\$400 00	\$64,365 61	\$667 65	\$137 00	\$6,116 37	\$5,985 30
OTHER OPERATING REVENUE.								
Profit on merchandise sales				\$32 21				
Profit on piping and connections				59 66				
Total other operating revenue				\$91 87				
Total operating revenue	\$7,998 50	\$2,155 87	\$400 00	\$64,457 48	\$667 65	\$137 00	\$6,116 37	\$5,985 30

	Tres Pinos Water Works	Thomas and Raker Ditch Company	Trinidad Water and Supply Company	Truckee River Power Company	Tuxedo Water Plant	Utica Mining Company	Union Water Company	Venice of America Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$797 00	\$571 58	\$752 00	\$151,578 02		\$545 95	\$3,168 80	\$4,475 20
Commercial earnings—metered rate.....				6,000 00	\$4,843 85	6,717 86	7,135 00	7,254 55
Earnings from industrial sales:								
Industrial sales—flat rate.....						783 91	2,571 75	
Industrial sales—metered rate.....								
Earnings from municipal hydrants rentals.....				8,466 50				24 00
Earnings from sales for street sprinkling.....							2 00	172 00
Earnings from sales to municipal departments.....							575 20	347 90
Earnings from sales for irrigation.....				23,572 27		1,798 65		
Miscellaneous earnings from operation.....				1334 77		10 00		
Total operating revenue—water.....	\$797 00	\$571 58	\$752 00	\$189,282 02	\$4,843 85	\$9,856 37	\$13,452 75	\$12,273 65
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....							\$59 68	
Profit on piping and connections.....								
Total other operating revenue.....							\$59 68	
Total operating revenue.....	\$797 00	\$571 58	\$752 00	\$189,282 02	\$4,843 85	\$9,856 37	\$13,512 43	\$12,273 65

*Debit item.

TABLE NO. 3—Continued.
 ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Vacaville Water and Power Company	Edmund Varney Water System	Vallejo Water Company	Venice Consumers Water Company	Victorville Domestic Water Company	Virgin and Terwilliger ¹	Visalia City Water Company	Wagy Ranch Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$3,162 15	\$690 00	\$6,264 87	\$6,391 00	\$2,888 66		\$39,826 45	\$12,760 15
Commercial earnings—metered rate	7,017 98	12,255 73		31,487 80	1,724 30			
Earnings from industrial sales:								
Industrial sales—flat rate							1,606 15	
Industrial sales—metered rate							2,592 76	
Earnings from municipal hydrants rentals	933 20			571 90			4,260 00	
Earnings from sales for street sprinkling	110 50			60 10				
Earnings from sales to municipal departments	117 00			568 20				
Earnings from sales for irrigation								
Miscellaneous earnings from operation				32 25			407 16	
Total operating revenue—water	\$11,340 83	\$12,945 73	\$6,264 87	\$39,111 25	\$4,612 96		\$48,692 52	\$12,760 15
OTHER OPERATING REVENUE.								
Profit on merchandise sales				\$173 00			\$22 60	
Profit on piping and connections								
Total other operating revenue				\$173 00			\$22 60	
Total operating revenue	\$11,340 83	\$12,945 73	\$6,264 87	\$39,284 25	\$4,612 96		\$48,715 12	\$12,760 15

¹Operated in conjunction with mercantile business. Revenue not segregated.

	Washington Water and Light Company	Wawona Park Water Company	Weaverville Town Water Works	Weits Cottage Hotel	Western Water Company	West Coast Water System	West Riverside Canal Company	Westmoreland Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate	\$4,521 25	\$564 75	\$1,806 06	\$1,270 00		\$561 50		\$3,226 70
Commercial earnings—metered rate	607 50				\$69,887 28			
Earnings from industrial sales:								
Industrial sales—flat rate					436,106 23			
Industrial sales—metered rate								
Earnings from municipal hydrants rentals								
Earnings from sales for street sprinkling	315 00				1,340 80			
Earnings from sales to municipal departments								
Earnings from sales for irrigation					1,027 26		15,851 96	90 55
Miscellaneous earnings from operation							496 50	
Total operating revenue—water	\$5,443 75	\$564 75	\$1,806 06	\$1,270 00	\$508,361 57	\$561 50	\$16,348 46	\$3,317 25
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	\$5,443 75	\$564 75	\$1,806 06	\$1,270 00	\$508,361 57	\$561 50	\$16,348 46	\$3,317 25

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE OF WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company	Whittier Water Company	Williams Water and Electric Company	E. A. Williams	Willowbrook Water Company	Windsor Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate		\$402 00		\$120 00	\$1,898 45	\$206 00	\$6,281 29	\$246 41
Commercial earnings—metered rate	\$16,807 86	2,365 95	\$2,767 45	6,048 85	1,785 82			
Earnings from industrial sales:								
Industrial sales—flat rate		133 80						
Industrial sales—metered rate		38 25						
Earnings from municipal hydrants rentals		158 40						
Earnings from sales for street sprinkling	2,055 00							
Earnings from sales to municipal departments		306 21						
Earnings from sales for irrigation				40,419 10				
Miscellaneous earnings from operation				14,432 79				
Total operating revenue—water	\$18,862 86	\$3,404 61	\$2,767 45	\$61,020 74	\$3,684 27	\$206 00	\$6,281 29	\$246 41
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	\$18,862 86	\$3,404 61	\$2,767 45	\$61,020 74	\$3,684 27	\$206 00	\$6,281 29	\$246 41

	Winton Water Works	I. F. Wiseman	W. A. Wood Water Company ²	Woodlake Water Company	Yolo Water and Power Company	Yolo County Consolidated Water Company ¹	Yucaipa Domestic Water Company	Total
OPERATING REVENUE—WATER.								
Earnings from commercial sales:								
Commercial earnings—flat rate.....	\$274 30	\$238 50		\$1,734 45			\$1,228 70	\$1,309,502 70
Commercial earnings—metered rate.....								9,503,917 26
Earnings from industrial sales:								
Industrial sales—flat rate.....								170,321 88
Industrial sales—metered rate.....								2,241,680 88
Earnings from municipal hydrants rentals.....								269,490 54
Earnings from sales for street sprinkling.....								21,185 72
Earnings from sales to municipal departments.....								359,673 20
Earnings from sales for irrigation.....								1,452,982 45
Miscellaneous earnings from operation.....					\$75,786 03			483,738 16
Total operating revenue—water.....	\$274 30	\$238 50		\$1,734 45	\$75,786 03		\$1,228 70	\$15,902,492 88
OTHER OPERATING REVENUE.								
Profit on merchandise sales.....								\$11,023 51
Profit on piping and connections.....								17,133 35
Total other operating revenue.....								\$28,156 86
Total operating revenue.....	\$274 30	\$238 50		\$1,734 45	\$75,786 03		\$1,228 70	\$15,930,649 74

¹Operated by Yolo Water and Power Company.²Report not received in time to include figures in this table.

TABLE NO. 4.
ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Consolidated Water Company of Pomona	Coronado Water Company	Cuyamaca Water Company	East Bay Water Company	The Electric Water Company	Fresno City Water Corporation	Midland Counties Public Service Corporation
SOURCE OF WATER SUPPLY.							
Superintendence.....		\$595 54		\$5,767 50			
Operating labor.....		21 36	\$1,444 00	13,363 29			
Operating supplies and expenses.....				11,852 96			
Water purchased for resale.....				374 36			
Repairs to water supply buildings and fixtures.....		36,133 02	68 01	11,484 27			
Repairs to surface source of supply facilities.....		108 98		3,369 74			
Repairs to ground source of water supply.....		458 37	257 45	2,524 81	\$789 62	\$127 20	\$6 13
Total source of water supply expenses.....	\$1,282 71	\$37,317 27	\$1,769 46	\$48,736 93	\$789 62	\$127 20	\$6 13
PUMPING.							
Superintendence.....		\$627 55		\$3,875 82	\$1,200 00	\$900 00	\$248 93
Pumping labor.....	\$2,110 25	1,375 00	\$1,046 00	98,692 80	3,527 27	11,812 29	1,111 38
Miscellaneous labor.....	509 65			1 80	1,451 25	4,489 50	268 35
Fuel for steam.....	787 65			49,585 84			
Power purchased.....	5,399 29	3,829 60	3,829 45	138,452 37	21,221 22	62,128 85	965 80
Lubricants, etc.....	184 99	11 20	30	1,242 01	182 75	78 86	18 52
Miscellaneous pumping station supplies and expenses.....	804 96	89 83	7 83	10,379 16	2,907 60	1,666 90	2 38
Repairs to primary pumping equipment.....	353 65	297 50	221 48	12,684 32	663 74	3,216 35	186 87
Repairs to boilers and boiler plant equipment.....				1,997 68			
Repairs to miscellaneous pumping station equipment.....	688 90	34 41		141 71		416 20	
Repairs to pumping station buildings, fixtures and grounds.....	652 86		10 00	2,308 11		2,741 84	236 49
Total pumping expenses.....	\$11,492 20	\$6,265 09	\$5,115 06	\$319,361 62	\$31,153 83	\$87,450 79	\$2,565 74
PURIFICATION.							
Purification labor.....				\$25,275 00			
Purification supplies and expenses.....			\$63 16	34,439 74			
Repairs to purification plant and structures.....				11,702 37			
Total purification expenses.....			\$63 16	\$71,417 11			

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Consolidated Water Company of Pomona	Coronado Water Company	Cuyamaca Water Company	East Bay Water Company	The Electric Water Company	Fresno City Water Corporation	Midland Counties Public Service Corporation
Taxes.....	\$8,960 53	\$6,818 20	\$6,346 91	\$322,296 64	\$10,318 70	\$25,395 14	\$319 36
GENERAL AMORTIZATION OF CAPITAL.							
Amortization of franchises and patents.....							
Depreciation of plant and equipment.....							
Depreciation on source of water supply.....	4,052 38	\$116 35				\$1,753 59	\$125 39
Depreciation on pumping equipment.....	8,507 64	190 51				9,554 33	136 38
Depreciation on transmission and distribution system.....	1,250 12	11,111 06				32,328 93	825 87
Depreciation on general capital.....		227 79				18 26	270 99
Total general amortization of capital.....	\$13,810 14	\$11,645 71	\$43,520 00	\$160,000 00	\$18,633 23	\$43,655 11	\$1,358 63
RECAPITULATION OF EXPENSES.							
Source of water supply expenses.....	\$1,282 71	\$37,317 27	\$1,769 46	\$48,736 93	\$789 62	\$127 20	\$6 13
Pumping expenses.....	11,492 20	6,265 09	5,115 06	319,361 62	31,133 83	87,450 79	2,565 74
Purification expenses.....			63 16	71,417 11			
Transmission and distribution expenses.....	9,823 63	9,797 51	32,800 22	197,766 57	4,286 97	26,296 57	235 88
Commercial expenses.....	5,704 61	5,393 39	1,923 28	208,426 53	5,256 30	15,730 75	179 82
General and miscellaneous expenses.....	22,919 21	6,839 77	23,180 23	269,053 84	9,505 05	43,911 38	111 97
Taxes.....	8,960 53	6,818 20	6,346 91	322,296 64	10,318 70	25,395 14	319 36
General amortization of capital.....	13,810 14	11,645 71	43,520 00	160,000 00	18,633 23	43,655 11	1,358 63
Total operating expenses.....	\$73,993 03	\$84,076 94	\$114,718 32	\$1,597,059 24	\$79,943 70	\$242,566 94	\$4,777 53

¹Not segregated to accounts.

²Credit item.

	The Monterey County Water Works	Pacific Gas and Electric Company	Port Costa Water Company	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation	San Jose Water Works	Spring Valley Water Company
SOURCE OF WATER SUPPLY.							
Superintendence.....						\$762 20	\$24,877 76
Operating labor.....						6,205 81	20,530 89
Operating supplies and expenses.....						430 04	5,683 06
Water purchased for resale.....							
Repairs to water supply buildings and fixtures.....			\$116 41			79 28	2,185 75
Repairs to surface source of supply facilities.....		\$662 35	46 41			1,855 22	41,548 59
Repairs to ground source of water supply.....	\$1,264 25	2,704 58	496 84				7,969 87
Total source of water supply expenses.....	\$1,264 25	\$3,366 93	\$659 66			\$9,332 55	\$102,795 92
PUMPING.							
Superintendence.....						\$751 25	
Pumping labor.....			\$16 00		\$1,495 78	8,191 35	\$124,924 97
Miscellaneous labor.....	\$2,630 76	\$6,847 70	1,131 13		1,490 66	1,048 77	1,320 00
Fuel for steam.....		1,545 10	13,920 26		8,789 52	18,059 22	97,919 12
Power purchased.....	4,377 64	18,667 21	214 65		8 87	49 59	50,479 50
Lubricants, etc.....					355 39	1,716 22	1,716 22
Miscellaneous pumping station supplies and expenses.....		47,752 16	1,203 93		815 42	815 42	6,247 24
Repairs to primary pumping equipment.....	121 42	4,472 15	4,073 77		44 20	4,080 03	6,234 38
Repairs to boilers and boiler plant equipment.....		1,547 08					2,769 46
Repairs to miscellaneous pumping station equipment.....	288 05	18 64	960 85				1,493 77
Repairs to pumping station buildings, fixtures and grounds.....	3 60	2,105 84	120 79		255 74	394 74	7,316 47
Total pumping expenses.....	\$7,421 47	\$82,955 88	\$31,225 49		\$12,440 16	\$33,390 37	\$300,421 13
PURIFICATION.							
Purification labor.....		\$1,316 42	\$73 76			\$1,024 92	\$5,842 67
Purification supplies and expenses.....		2,765 81	40 92			424 42	5,982 29
Repairs to purification plant and structures.....	\$191 75	528 17	105 59			212 92	360 79
Total purification expenses.....	\$191 75	\$4,610 40	\$220 27			\$1,662 26	\$12,185 75

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	The Monterey County Water Works	Pacific Gas and Electric Company	Port Costa Water Company	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation	San Jose Water Works	Spring Valley Water Company
TRANSMISSION AND DISTRIBUTION.							
Superintendence.....		\$74,083 85	\$30 13		\$1,162 50		\$21,595 04
Patrolling storage facilities.....		70,897 29					4,391 62
Meter and fittings department expenses and supplies.....	\$1,538 72	17,663 16	2,878 49		21 77	\$8,257 80	34,470 56
Street department expenses and supplies.....						80 50	8,805 65
Customers' premises expenses.....		5,926 56			196 40		9,089 07
Miscellaneous supplies and expenses.....		58,915 65	2,500 19				5,093 05
Repairs to transmission mains and canals.....		1,115 55	1,115 55				13,754 90
Repairs to reservoirs, tanks and standpipes.....		30,205 92	140 89				3,789 04
Repairs to distribution mains and canals.....	2,101 17	16,117 49	1,532 26		118 87	9,665 26	29,459 93
Repairs to services.....	1,731 18	13,272 13	1,052 23		103 94	11,711 40	38,506 57
Repairs to hydrants.....		518 83	41 79			196 86	
Repairs to fountains and troughs.....							
Total transmission and distribution expenses.....	\$5,371 07	\$287,600 88	\$7,060 43	\$75,716 18	\$1,603 48	\$29,911 82	\$168,955 43
COMMERCIAL EXPENSES.							
Collections, reading meters, etc.....	\$2,682 87	\$13,671 43	\$5,376 27		\$560 09	\$20,434 18	\$223,312 28
Promotion of business, salaries and expenses.....	4,588 94	69 14			889 05		
Total commercial expenses.....	\$7,271 81	\$13,740 57	\$5,376 27		\$1,449 14	\$20,434 18	\$223,312 28
GENERAL AND MISCELLANEOUS.							
Salaries of general officers.....	\$4,215 10	\$3,053 26	\$8,650 00	\$4,200 00	\$1,200 00	\$5,733 10	\$61,038 03
Salaries of general office clerks.....	1,900 00	7,833 87		2,535 75	581 43	2,010 09	15,590 00
Miscellaneous general office supplies and expenses.....	8,934 09	6,660 75	2,776 86	1,546 85	41 45	7,172 23	54,452 37
Law expenses—general.....		1,138 15	165 00	8,784 73		1,343 00	26,463 28
Railroad commission expenses.....		10 50	64 00			197 00	
Injuries and damages.....	1,450 35	3,654 76		736 08		2,596 85	1,493 39
Relief department and expenses.....		974 76	900 00				33,910 00
Water franchise requirements.....							
Other general expenses.....		3,386 06	113 00			504 61	58,688 06
Insurance.....	1,503 74	3,214 40	777 48		51 99	2,160 00	12,720 07
Repairs to general structures.....		1,804 86	2 37			481 00	3,176 70
Repairs to general equipment.....	1,778 17		1,344 65			213 80	24,597 49
Undistributed adjustments—balance.....							5,319 59
Extraordinary repairs.....						4,048 07	
Total general and miscellaneous expenses.....	\$19,781 45	\$31,731 37	\$14,793 36	\$17,803 41	\$1,874 87	\$26,459 75	\$297,448 98

TAXES.		\$16,029 27	\$65,657 96	\$8,107 83	\$21,134 11	\$3,475 98	\$47,453 42	\$880,562 94
GENERAL AMORTIZATION OF CAPITAL.								
Amortization of franchises and patents.....								
Depreciation of plant and equipment.....								
Depreciation on source of water supply.....								
Depreciation on pumping equipment.....								
Depreciation on transmission and distribution system.....								
Depreciation on general capital.....								
Total general amortization of capital.....								
RECAPITULATION OF EXPENSES.								
Source of water supply expenses.....								
Pumping expenses.....								
Purification expenses.....								
Transmission and distribution expenses.....								
Commercial expenses.....								
General and miscellaneous expenses.....								
Taxes.....								
General amortization of capital.....								
Total operating expenses.....								

¹Credit item.

- Maintenance and operation expenses not segregated as to above accounts.

³Not segregated to accounts.

TABLE NO. 4—Concluded.
ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Sutter Butte Canal Company	Sweetwater Water Corporation	Truckee River Power Company	Western Water Company	Yolo Water and Power Company	Total
SOURCE OF WATER SUPPLY.						
Superintendence.....		\$413 71			\$1,285 95	\$33,702 66
Operating labor.....		1,031 32			1,240 00	43,836 67
Operating supplies and expenses.....		170 56			36 85	18,173 47
Water purchased for resale.....				\$40,736 41		77,243 79
Repairs to water supply buildings and fixtures.....		9 00				14,051 70
Repairs to surface source of supply facilities.....		112 09			59 53	48,629 24
Repairs to ground source of water supply.....				3,690 17		20,566 69
Total source of water supply expenses.....		\$1,736 68		\$44,426 58	\$2,622 33	\$256,234 22
PUMPING.						
Superintendence.....						\$21,514 00
Pumping labor.....	\$767 30			\$4,936 50		297,746 31
Miscellaneous labor.....	220 40			80 34		12,289 85
Fuel for steam.....				2,774 60		151,824 66
Power purchased.....	6,595 84			24,830 30		381,546 07
Lubricants, etc.....	12 61			4,873 15		8,593 72
Miscellaneous pumping station supplies and expenses.....	368 85		\$208 54	5,921 75		78,644 82
Repairs to primary pumping equipment.....				42,115 75		78,852 73
Repairs to boilers and boiler plant equipment.....				946 00		7,260 22
Repairs to miscellaneous pumping station equipment.....				7,007 76		11,015 88
Repairs to pumping station buildings, fixtures and grounds.....				6,965 82		22,673 73
Total pumping expenses.....	\$7,965 00		\$208 54	\$132,529 62		\$1,071,961 99
PURIFICATION.						
Purification labor.....		\$829 83				\$34,362 60
Purification supplies and expenses.....		418 70		\$2,286 40		46,613 19
Repairs to purification plant and structures.....						12,909 84
Total purification expenses.....		\$1,248 53		\$2,286 40		\$93,885 63
TRANSMISSION AND DISTRIBUTION.						
Superintendence.....					\$3,772 40	\$117,490 61
Patrolling storage facilities.....	\$7,973 46				4,513 37	113,865 34
Meter and fittings department expenses and supplies.....	24,446 99		\$5,234 50			138,121 66
Street department expenses and supplies.....		\$7,536 06		\$16,433 58		14,917 56
Customers' premises expenses.....		1 50				16,575 06
Miscellaneous supplies and expenses.....	15,142 04		365 91		306 45	103,239 88
Repairs to transmission mains and canals.....	441 30	6,531 53		12,279 36	134 07	59,264 03
Repairs to reservoirs, tanks and standpipes.....			1,832 78			47,040 84
Repairs to distribution mains and canals.....	2,829 70	6,514 99	25,929 45	6,146 19		202,778 22
Repairs to services.....		1,338 02	4,132 19	1,641 35	2,579 51	128,719 50
Repairs to hydrants.....		12 77				3,975 58
Repairs to fountains and troughs.....						
Total transmission and distribution expenses.....	\$50,833 49	\$21,934 90	\$37,494 83	\$42,888 80	\$11,325 80	\$1,021,704 46

COMMERCIAL EXPENSES.					
Collections, reading meters, etc.	\$2,230 68	\$5,152 34	\$4,276 11		\$489,089 23
Promotion of business, salaries and expenses	1,795 47	114 60			38,678 90
Total commercial expenses	\$4,026 15	\$5,266 94	\$4,276 11		\$527,768 13
GENERAL AND MISCELLANEOUS.					
Salaries of general officers	\$14,100 00	\$15,088 56	\$8,100 00	\$17,325 00	\$229,743 49
Salaries of general office clerks	2,620 00	1,412 00	6,876 69	755 00	102,591 68
Miscellaneous general office supplies and expenses	4,241 06	2,246 32	6,993 05	2,414 00	182,261 09
Law expenses—general	6,054 23	675 00	2,019 09	10,251 87	71,371 13
Railroad commission expenses	618 83	12 00	6,563 45		17,817 90
Injuries and damages	10,738 61			100 00	26,461 99
Relief department and expenses					38,932 01
Water franchise requirements					
Other general expenses					
Insurance	2,363 00	2,791 61	870 00	8,662 81	106,316 67
Repairs to general structures		959 87	6,349 69	488 40	62,791 47
Repairs to general equipment		41 54	1 00		9,868 94
Undistributed adjustments—balance		443 03	3,490 41		32,884 34
Extraordinary repairs	332 46	50 00			75,693 93
					7,423 04
Total general and miscellaneous expenses	\$41,068 19	\$23,719 93	\$41,263 38	\$39,997 08	\$964,127 68
TAXES.					
	\$19,236 51	\$16,798 97	\$51,055 45	\$6,612 87	\$1,516,580 79
GENERAL AMORTIZATION OF CAPITAL.					
Amortization of franchises and patents			\$2,078 78		\$2,078 78
Depreciation of plant and equipment:					
Depreciation on source of water supply			1,546 97		3,542 30
Depreciation on pumping equipment	\$1,754 04		21,548 26		44,772 62
Depreciation on transmission and distribution system	16,226 92		36,883 64		114,857 33
Depreciation on general capital	1,019 04		2,396 10		5,182 30
Total general amortization of capital	\$19,000 00	\$26,359 10	\$64,453 75	\$21,860 75	\$986,098 87
RECAPITULATION OF EXPENSES.					
Source of water supply expenses		\$1,736 68	\$44,426 58	\$2,622 33	\$256,234 22
Pumping expenses	\$7,965 00		132,529 62		1,071,961 99
Purification expenses		1,248 53			93,885 63
Transmission and distribution expenses	50,833 49	21,934 90	42,888 80	11,325 80	1,021,704 46
Commercial expenses	4,026 15	5,266 94	4,276 11		527,768 13
General and miscellaneous expenses	41,068 19	23,719 93	41,263 38	39,997 08	964,127 68
Taxes	19,236 51	16,798 97	51,055 45	6,612 87	1,516,580 79
General amortization of capital	19,000 00	26,359 10	64,453 75	1,860 75	986,098 87
Total operating expenses	\$142,129 34	\$97,065 05	\$380,893 69	\$62,418 83	\$6,438,361 77

¹Includes \$75,716.18 undistributed expenses.

²Not segregated to accounts.

³Includes \$815,665.54 depreciation of various companies not classified.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	August Oil Company	Bakersfield Water Works	Bear Gulch Water Company	Belvedere Water Company	Benicia Water Company	The California- Oregon Power Company	Belvedere Water Corporation	Chico Water Supply Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses.....	\$1,100 00		\$919 99	\$1 88	\$767 66			
Water purchased for resale.....	8,049 25							
Repairs to water supply buildings and fixtures.....	69 05			32 00	779 08			
Repairs to source of supply.....	1,558 67		653 97	656 38	2,961 84	\$5 03		
Source of water supply expenses.....	\$10,776 97		\$1,573 96	\$690 26	\$4,508 58	\$5 03		
PUMPING EXPENSES.								
Pumping labor.....	\$8,993 50	\$7,200 00	\$38 21	\$7,266 39	\$2,365 49	\$4,841 83	\$3,482 76	\$4,413 90
Fuel and power purchased.....	13,299 20	12,041 62	719 61	9,290 90	1,897 18	10,944 80	6,648 29	8,215 45
Pumping station supplies and expenses.....	1,525 03	496 88	132 27	506 71	499 62	239 85	735 56	615 03
Repairs to pumping station equipment.....	763 91	324 46		1,429 79	242 45	429 42		876 60
Repairs to pumping station buildings, fixtures and grounds.....				428 57	369 30	166 78	97 00	
Total pumping expenses.....	\$24,581 64	\$20,062 96	\$890 09	\$18,922 36	\$5,374 04	\$16,622 68	\$10,963 61	\$14,120 98
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses.....			\$1,367 37	\$249 03	\$2,676 63		\$6 44	
Repairs to purification plant and structures.....			78 51	31 10	91	\$3 57		
Total purification expenses.....			\$1,445 88	\$280 13	\$2,677 54	\$3 57	\$6 44	
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses.....	\$1,912 55	\$414 85	\$674 75	\$4,056 57	\$1,045 54	\$4,109 91	\$2,631 15	\$2,609 03
Repairs to transmission and distribution system.....	1,719 38	1,869 43	1,293 59	2,245 91	2,470 31	6,277 08	1,284 38	345 50
Repairs to services.....	63 97	1,462 95	1,077 75	1,095 84	857 94	920 15	707 51	
Total transmission and distribution expenses.....	\$3,695 90	\$3,747 23	\$3,046 09	\$7,398 32	\$4,373 79	\$11,307 14	\$4,623 04	\$2,954 53
COMMERCIAL EXPENSES.								
Collection and promotion of business expenses.....	\$1,047 61	\$2,400 00	\$1,122 72	\$6,111 33	\$1,036 48	\$3,531 48	\$3,625 80	

GENERAL EXPENSES.								
General officers and clerks salaries and expenses.....	\$3,482 38	\$5,567 05	\$11,137 92	\$7,639 97	\$8,770 53	\$11,708 03	\$4,034 95	\$5,814 00
Law expenses—general.....	-----	100 00	-----	10 00	609 23	1,963 82	-----	-----
Railroad commission expenses.....	-----	-----	-----	-----	1,643 60	-----	-----	-----
Injuries and damages.....	-----	-----	-----	118 36	-----	-----	238 50	-----
Miscellaneous general expenses.....	-----	1,544 65	-----	368 12	480 04	6,701 64	100 00	2,408 21
Insurance.....	516 44	324 43	117 84	200 00	1,173 53	3,474 39	2,269 77	608 16
Repairs of general structures and equipment.....	-----	1,147 24	1,151 01	10 89	149 12	604 85	-----	-----
Extraordinary repairs, etc.....	-----	-----	1193 31	1558 12	15	-----	115 34	119 92
Total general expenses.....	\$3,998 82	\$8,683 37	\$12,213 46	\$7,789 22	\$12,826 20	\$24,452 73	\$6,627 88	\$8,950 29
TAXES.								
Taxes.....	\$447 79	\$7,864 46	\$6,708 53	\$2,800 00	\$2,366 51	\$8,491 53	\$1,400 00	\$7,408 17
GENERAL AMORTIZATION OF CAPITAL.								
Depreciation, etc.....	\$14,667 08	\$7,809 68	\$6,034 91	\$6,000 00	\$8,494 20	\$17,440 25	\$4,417 89	\$1,930 00
RECAPITULATION OF EXPENSES.								
Source of water supply expenses.....	\$10,776 97	-----	\$1,573 96	\$690 26	\$4,508 58	\$5 03	-----	-----
Pumping expenses.....	24,581 64	\$20,062 96	890 09	18,922 36	5,374 04	16,622 68	\$10,963 61	\$14,120 98
Purification expenses.....	-----	-----	1,445 88	280 13	2,677 54	3 57	6 44	-----
Transmission and distribution expenses.....	3,695 90	3,747 23	3,046 09	7,398 32	4,373 79	11,307 14	4,623 04	2,954 53
Commercial expenses.....	1,047 61	2,400 00	1,122 72	6,111 33	1,036 48	3,531 48	3,625 80	-----
General expenses.....	3,998 82	8,683 37	12,213 46	7,789 22	12,826 20	24,452 73	6,627 88	8,950 29
Taxes.....	447 79	7,864 46	6,708 53	2,800 00	2,366 51	8,491 53	1,400 00	7,408 17
General amortization of capital.....	14,667 08	7,809 68	6,034 91	6,000 00	8,494 20	17,440 25	4,417 89	1,930 00
Total operating expenses.....	\$59,215 81	\$50,567 70	\$33,035 64	\$49,991 62	\$41,657 34	\$81,854 41	\$31,664 66	\$35,363 97

:Credit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	City Water Company of Ocean Park	Coast Valleys Gas and Electric Company	Conservative Water Company	El Dorado Water Corporation	Hanford Water Company	Hermosa Beach Water Corporation	The Hollister Water Company	Huntington Beach Water Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses				\$43 65			\$197 16	
Water purchased for resale		\$2,433 28		12,010 52				
Repairs to water supply buildings and fixtures								
Repairs to source of supply								
Source of water supply expenses		\$2,433 28		\$12,054 17			\$197 16	
PUMPING EXPENSES.								
Pumping labor	\$987 75							
Fuel and power purchased	5,644 84				\$1,377 70	\$1,731 31	\$228 50	\$1,083 35
Pumping station supplies and expenses	440 37	\$10,555 09	\$2,504 11		7,863 83	6,354 00		7,127 09
Repairs to pumping station equipment	1,105 87		28 70		79 95			70 61
Repairs to pumping station buildings, fixtures and grounds	104 32	1,364 82	30 95		756 46	222 73	145 65	600 57
Total pumping expenses	\$8,283 15	\$11,919 91	77 00		469 01	7 80	194 74	39 20
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses			\$2,640 76		\$10,546 95	\$8,315 84	\$568 89	\$8,920 82
Repairs to purification plant and structures								
Total purification expenses								
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses	\$3,276 34	\$1,551 99	\$1,500 58	\$6,932 80	\$490 14	\$963 47	\$1,090 50	\$2,196 19
Repairs to transmission and distribution system	3,622 17	2,424 87	7,473 95	6,213 22	2,115 17	2,543 77	875 45	1,088 43
Repairs to services	1,107 95		174 16		1,221 54	194 61	213 00	309 12
Total transmission and distribution expenses	\$8,006 46	\$3,976 86	\$9,148 69	\$13,146 02	\$3,826 85	\$3,701 85	\$2,178 95	\$3,593 74
COMMERCIAL EXPENSES.								
Collection and promotion of business expenses	\$3,821 00	\$4,122 45	\$2,379 49	\$72 67	\$1,612 65	\$1,148 63	\$2,055 05	\$548 29

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Imperial Utilities Corporation	Inglewood Water Company	Kern Island Canal Company	Lake Hemet Water Company	The Marysville Water Company	Natomas Water Company	North Fork Ditch Company	Oak Park Water Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses.....	\$866 99							
Water purchased for resale.....	645 84	\$16,633 93	\$3,432 70				\$183 50	
Repairs to water supply buildings and fixtures.....								
Repairs to source of supply.....	746 03		1,271 26	\$290 04			65 45	\$987 51
Source of water supply expenses.....	\$2,258 86	\$16,633 93	\$4,703 96	\$290 04			\$248 95	\$987 51
PUMPING EXPENSES.								
Pumping labor.....	\$2,514 29							\$5,168 37
Fuel and power purchased.....	12,329 42				\$6,055 75			12,471 80
Pumping station supplies and expenses.....	255 37				4,388 33			700 27
Repairs to pumping station equipment.....	749 35			\$237 19	1,707 74			814 93
Repairs to pumping station buildings, fixtures and grounds.....	185 21			27 35				841 40
Total pumping expenses.....	\$16,033 64			\$264 54	\$12,151 82			\$19,996 77
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses.....	\$411 16			\$185 66			\$10 73	
Repairs to purification plant and structures.....				8 22		\$673 32		
Total purification expenses.....	\$411 16			\$193 88		150 38	\$10 73	
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses.....	\$3,620 19	\$3,007 59	\$18,613 98	\$5,085 19	\$896 46	\$4,240 32	\$8,014 08	
Repairs to transmission and distribution system.....	3,832 80	1,071 19	15,439 81	9,696 70		14,971 60	6,611 66	\$15,621 70
Repairs to services.....	207 35	489 29	1,570 89	6 30	1,510 85			
Total transmission and distribution expenses.....	\$7,660 34	\$4,568 07	\$35,624 68	\$14,788 19	\$2,407 31	\$19,211 92	\$14,625 74	\$15,621 70
COMMERCIAL EXPENSES.								
Collection and promotion of business expenses.....	\$4,451 62	\$1,912 25		\$466 05	\$3,962 40	\$910 18	\$105 00	\$3,636 54

GENERAL EXPENSES.									
General officers and clerks salaries and expenses.....	\$7,343 37	\$8,347 49	\$240 00	\$10,918 49	\$4,399 92	\$1,471 48	\$4,753 73	\$8,725 00	
Law expenses—general.....	84 50			479 34		54 99	277 20		
Railroad commission expenses.....							43 50		
Injuries and damages.....			216 00	47 40					
Miscellaneous general expenses.....	382 29		9,527 81	1,439 03	1,100 76	58 84		825 82	
Insurance.....	628 52	313 79		995 40	1,169 34	392 29	872 72	377 65	
Repairs of general structures and equipment.....			396 80	2,351 78			1,516 12		
Extraordinary repairs, etc.....		142 25		619 43			221 28		
Total general expenses.....	\$8,438 68	\$8,619 03	\$10,380 61	\$16,850 87	\$6,670 02	\$1,977 60	\$7,684 55	\$9,928 47	
TAXES.									
Taxes.....	\$3,007 26	\$4,822 28	\$7,934 72	\$7,046 01	\$10,987 32	\$3,776 19	\$2,403 13	\$4,186 44	
GENERAL AMORTIZATION OF CAPITAL.									
Depreciation, etc.....	\$12,948 97	\$6,859 90		\$13,820 44	\$4,500 00		\$6,912 17		
RECAPITULATION OF EXPENSES.									
Source of water supply expenses.....	\$2,258 86	\$16,633 93	\$4,703 96	\$290 04			\$248 95	\$987 51	
Pumping expenses.....	16,033 64			264 54				19,996 77	
Purification expenses.....	411 16			193 88			10 73		
Transmission and distribution expenses.....	7,660 34	4,568 07	35,624 68	14,788 19	2,407 31	\$823 70	14,625 74	15,621 70	
Commercial expenses.....	4,451 62	1,912 25		466 05	3,962 40	19,211 92	105 00	3,636 54	
General expenses.....	8,438 68	8,619 03	10,380 61	16,850 87	6,670 02	910 18	7,684 55	9,928 47	
Taxes.....	3,007 26	4,822 28	7,934 72	7,046 01	10,987 32	1,977 60	2,403 13	4,186 44	
General amortization of capital.....	12,948 97	6,859 90		13,820 44	4,500 00	3,776 19	6,912 17		
Total operating expenses.....	\$55,210 53	\$43,415 46	\$58,643 97	\$53,720 02	\$40,678 87	\$26,699 59	\$31,990 27	\$54,357 43	

¹Credit item.

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Peninsula Water Company	Peoples Water Company of Palms	Petaluma Power and Water Company	Redondo Water Company	Roseville Water Company	Russian River Water Company	San Gabriel Valley Water Company	Santa Paula Water Works
SOURCE OF WATER SUPPLY.								
Operating labor and expenses								
Water purchased for resale	\$1,991 46			\$120 00	\$7,012 60		\$360 00	
Repairs to water supply buildings and fixtures					6,512 89		649 73	
Repairs to source of supply	173 60	\$150 00	\$1,230 65 372 75			\$324 78	5 00	\$284 34
Source of water supply expenses	\$2,165 06	\$150 00	\$1,603 40	\$120 00	\$13,525 49	\$324 78	\$1,014 73	\$284 34
PUMPING EXPENSES.								
Pumping labor								
Fuel and power purchased	\$2,488 04	\$3,900 25		\$1,570 00		\$663 00	\$3,816 18	\$1,545 31
Pumping station supplies and expenses	1,266 57	6,423 05	\$1,434 50	5,033 78	\$2,443 72	1,056 42	11,214 41	612 43
Repairs to pumping station equipment	124 01	83 75		70 05			285 34	
Repairs to pumping station buildings, fixtures and grounds	1,593 49	846 61	1,932 75	97 87		245 23	1,414 92	450 00
	305 14	86 95	490 82	5 65			448 15	
Total pumping expenses	\$5,777 25	\$11,340 61	\$3,858 07	\$6,777 35	\$2,443 72	\$1,964 65	\$17,179 00	\$2,607 74
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses		\$1,099 01		\$54 85	\$101 28			\$108 74
Repairs to purification plant and structures		85 61	\$785 45					
Total purification expenses		\$1,184 62	\$785 45	\$54 85	\$101 28			\$108 74
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses	\$1,684 11	\$1,293 47	\$613 53	\$2,978 77		\$2,558 95	\$2,198 75	\$2,776 38
Repairs to transmission and distribution system	349 00	2,455 00	2,493 83	1,930 64		650 22	3,860 06	660 18
Repairs to services	3,138 11	741 12	700 98	494 16		91 94	541 47	305 94
Total transmission and distribution expenses	\$5,171 22	\$4,489 59	\$3,808 34	\$5,403 57		\$3,301 11	\$6,600 28	\$3,742 50
COMMERCIAL EXPENSES.								
Collection and promotion of business expenses	\$2,949 32	\$2,795 15	\$517 93	\$1,524 25	\$1,538 00	\$834 85	\$692 85	\$1,154 65

GENERAL EXPENSES.									
General officers and clerks salaries and expenses.....									
Law expenses—general.....	\$3,675 97	\$7,718 71	\$5,187 67	\$7,331 39	\$539 94	\$1,758 26	\$9,146 80	\$2,749 85	
Railroad commission expenses.....	150 00		127 50	2 50	670 50				
Injuries and damages.....	1,232 40		8 50				1 50		
Miscellaneous general expenses.....									
Insurance.....	307 22	1,417 42	1,316 76	10 00	2,634 91	283 56	470 41		
Repairs of general structures and equipment.....	813 87	199 33	302 83	278 10	620 65		260 23		
Extraordinary repairs, etc.....		685 25		239 46			12 75	875 88	
			267 75				2,580 50		
Total general expenses.....	\$6,179 46	\$10,020 71	\$7,211 01	\$7,861 45	\$4,466 00	\$2,041 82	\$12,472 19	\$3,625 73	
TAXES.									
Taxes.....	\$5,722 72	\$2,504 02	\$6,194 08	\$4,381 43	\$1,845 12	\$919 95	\$5,533 98	\$3,096 61	
Depreciation, etc.....	\$1,683 00	\$6,646 75	\$11,177 23	\$8,911 02	\$3,401 77	\$3,896 00	\$7,059 70	\$3,235 64	
RECAPITULATION OF EXPENSES.									
Source of water supply expenses.....	\$2,165 06	\$150 00	\$1,603 40	\$120 00	\$13,525 49	\$324 78	\$1,014 73	\$284 34	
Pumping expenses.....	5,777 25	11,340 61	3,858 07	6,777 35	2,443 72	1,964 65	17,179 00	2,607 74	
Purification expenses.....		1,184 62	785 45	54 85	101 28			108 74	
Transmission and distribution expenses.....	5,171 22	4,489 59	3,808 34	5,403 57		3,301 11	6,600 28	3,742 50	
Commercial expenses.....	2,949 32	2,795 15	517 93	1,524 25	1,538 00	834 85	692 85	1,154 65	
General expenses.....	6,179 46	10,020 71	7,211 01	7,861 45	4,466 00	2,041 82	12,472 19	3,625 73	
Taxes.....	5,722 72	2,504 02	6,194 08	4,381 43	1,845 12	919 95	5,533 98	3,096 61	
General amortization of capital.....	1,683 00	6,646 75	11,177 23	8,911 02	3,401 77	3,896 00	7,059 70	3,235 64	
Total operating expenses.....	\$29,648 03	\$39,131 45	\$35,155 51	\$35,033 92	\$27,321 38	\$13,283 16	\$50,552 73	\$17,855 95	

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	South Los Angeles Land and Water Company	South San Francisco Water Company	Torrance Water, Light and Power Company	Venice Consumers Water Company	Visalia City Water Company	Whittier Water Company	Total
SOURCE OF WATER SUPPLY.							
Operating labor and expenses.....			\$153 60				\$14,160 31
Water purchased for resale.....			35,425 16			\$34 00	85,385 48
Repairs to water supply buildings and fixtures.....							2,115 78
Repairs to source of supply.....		\$244 89				3 74	10,750 28
Source of water supply expenses.....		\$244 89	\$35,578 76			\$37 74	\$112,411 85
PUMPING EXPENSES.							
Pumping labor.....	\$4,198 00	\$4,806 89	\$364 30	\$1,729 03	\$1,218 75	\$6,727 50	\$90,776 35
Fuel and power purchased.....	13,357 04	16,191 58	1,743 05	4,723 81	7,529 25	6,823 68	212,148 85
Pumping station supplies and expenses.....	1,130 05	190 01	23 93	280 03	157 17	1,857 47	12,235 77
Repairs to pumping station equipment.....	843 50	227 17		292 07	411 51	4,637 20	23,087 47
Repairs to pumping station buildings, fixtures and grounds.....	168 09	60 61		241 31		467 04	5,281 44
Total pumping expenses.....	\$19,696 68	\$21,476 26	\$2,131 28	\$7,266 25	\$9,316 68	\$20,512 89	\$343,529 88
PURIFICATION EXPENSES.							
Purification labor, supplies and expenses.....		\$243 02					\$7,187 24
Repairs to purification plant and structures.....		7 68					1,151 43
Total purification expenses.....		\$250 70					\$8,338 67
TRANSMISSION AND DISTRIBUTION EXPENSES.							
Operating labor and expenses.....	\$3,411 65	\$1,779 91	\$1,917 09	\$2,421 39	\$905 30	\$6,838 54	\$110,312 01
Repairs to transmission and distribution system.....	5,737 65	1,842 54	735 77	1,025 81	351 74	7,211 39	140,411 90
Repairs to services.....		195 99	221 30	983 55	274 27		20,880 00
Total transmission and distribution expenses.....	\$9,149 30	\$3,818 44	\$2,874 16	\$4,430 75	\$1,531 31	\$14,049 93	\$271,603 91
COMMERCIAL EXPENSES.							
Collection and promotion of business expenses.....	\$1,350 00	\$121 49	\$1,030 40	\$2,886 27	\$3,140 00	\$284 00	\$70,898 85

GENERAL EXPENSES.							
General officers and clerks salaries and expenses.....	\$10,819 23	\$12,908 87	\$2,286 59	\$5,356 00	\$9,252 74	\$5,555 84	\$225,176 58
Law expenses—general.....		270 00				3,000 25	9,159 47
Railroad commission expenses.....	1,255 35						3,940 14
Injuries and damages.....							2,285 09
Miscellaneous general expenses.....	2,567 81		1,207 50	1,301 47	306 14	249 78	44,752 71
Insurance.....	758 26	559 80	49 50	597 24	251 78	441 93	20,193 65
Repairs of general structures and equipment.....	762 93		480 41	47 98	61 96		13,255 90
Extraordinary repairs, etc.....							3,257 54
Total general expenses.....	\$16,163 58	\$13,738 67	\$4,024 00	\$7,302 69	\$9,872 62	\$9,247 80	\$322,021 08
TAXES.							
Taxes.....	\$4,210 61	\$1,176 21	\$2,066 92	\$1,594 60	\$4,422 83	\$5,646 00	\$135,296 14
Depreciation, etc.....	\$8,649 03	\$14,481 74	\$7,340 28	\$1,648 64	\$6,976 35	\$20,207 87	\$260,886 30
RECAPITULATION OF EXPENSES.							
Source of water supply expenses.....		\$244 89	\$35,578 76			\$37 74	\$112,411 85
Pumping expenses.....		21,476 26	2,131 28			20,512 89	343,529 88
Purification expenses.....	\$19,696 68	250 70		\$7,266 25	\$9,316 68		8,338 67
Transmission and distribution expenses.....	9,149 30	3,818 44	2,874 16	4,430 75	1,531 31	14,049 93	271,603 91
Commercial expenses.....	1,350 00	121 49	1,030 40	2,886 27	3,140 00	284 00	70,898 85
General expenses.....	16,163 58	13,738 67	4,024 00	7,302 69	9,872 62	9,247 80	322,021 08
Taxes.....	4,210 61	1,176 21	2,066 92	1,594 60	4,422 83	5,646 00	155,296 14
General amortization of capital.....	8,649 03	14,481 74	7,340 28	1,648 64	6,976 35	20,207 87	260,886 30
Total operating expenses.....	\$59,219 20	\$55,308 40	\$55,045 80	25,129 20	\$35,259 79	\$69,986 23	\$1,544,986 68

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Abrott and Booth	Agua Caliente Water Works	The Anderson Canal Company	Mattie E. Alderman	Anderson Water Company	Aptos Water Works	A. J. Arnaudon Water System	Artesian Water Company	Avila Water Works
Source of water supply expenses		\$698 45	\$484 68	\$996 00	\$1,860 89	\$833 16	\$623 62	\$1,290 59	\$750 25
Pumping expenses, labor and repairs									
Purification expenses and repairs			689 49						
Transmission and distribution expenses			219 41						
Repairs to transmission and distribution system									
Collection and promotion of business expenses			979 97		1,969 50				
General expense	348 00		234 83		187 54			3,608 27	
Taxes									
Depreciation, etc.									
Total operating expenses	\$348 00	\$698 45	\$2,608 38	\$996 00	\$4,017 93	\$833 16	\$623 62	\$4,898 86	\$750 25

	Associated Water Company	Bert Ballinger Pumping Plant	Bay Point Utilities Company	R. A. Baker	Beachland Water System	Baldwin Park Domestic Water Company	Jacob Bean Estate	Bell Water Company	A. L. Bennett Water System
Source of water supply expenses	\$8,643 16	\$500 00	\$3,321 42	\$1,200 00	\$1,081 34	\$6,291 89	2,378 73	\$755 89	\$98 45
Pumping expenses, labor and repairs	508 67							2,089 67	
Purification expenses and repairs									
Transmission and distribution expenses	7,766 08		353 94			4,135 40		1,632 20	
Repairs to transmission and distribution system			617 86					1,576 89	
Collection and promotion of business expenses			988 24			2,560 95		517 69	
General expense	1,933 20					739 79		3,604 78	
Taxes	463 34							733 22	
Depreciation, etc.	1,284 00		3,085 70	182 00		1,951 45		2,345 20	
Total operating expenses	\$20,598 45	\$500 00	\$8,492 01	\$1,382 00	\$1,081 34	\$15,679 48	\$2,378 73	\$13,275 54	\$98 45

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	R. A. Blackburn ²	Bond and Jones Water Company	W. G. Bentley Water Plant	Biola Water Company	E. Bishop	Bloomington Ranch Domestic Water System	Beverly Hills Utilities Company	Blairden Water Company ¹	C. A. G. Blix
Source of water supply expenses.....		\$695 00	\$155 87	\$505 38	\$100 00	\$1,171 20	\$54 83		\$228 40
Pumping expenses, labor and repairs.....						529 94	17,700 60		
Purification expenses and repairs.....							406 61		
Transmission and distribution expenses.....						185 74	3,131 73		
Repairs to transmission and distribution system.....		108 00					781 15		
Collection and promotion of business expenses.....		644 00				27 85	2,199 81		232 00
General expense.....							1,737 84		26 82
Taxes.....						747 57	7,725 10		
Depreciation, etc.....									
Total operating expenses.....		\$1,447 00	\$155 87	\$505 38	\$100 00	\$2,662 30	\$33,737 67		\$487 22

¹No expenses.²Report not received in time to include figures in this table.

	Blue Point Ditch	Boyes Spring Park Company	Bolinas Water Company	The Buena Vista Canal Company	Bradbury Estate Company	The California Company	The Campbell Water Company	Calwa Water Works	California-Michigan Land and Water Company
Source of water supply expenses.....	\$4,050 00	\$650 00	\$1,968 55	\$191 29	\$6,812 89	\$5,586 16	\$28 75		\$31 37
Pumping expenses, labor and repairs.....							3,400 09	\$1,701 94	1,730 07
Purification expenses and repairs.....							562 10		2,498 18
Transmission and distribution expenses.....				1,630 22			707 03		206 20
Repairs to transmission and distribution system.....				24 50			147 50		177 22
Collection and promotion of business expenses.....				1,374 04			1,704 79		3,606 76
General expense.....				845 51			164 83		1,140 28
Taxes.....							3,650 66	1,226 33	4,059 17
Depreciation, etc.....									
Total operating expenses.....	\$4,050 00	\$650 00	\$1,968 55	\$4,065 56	\$6,812 89	\$5,586 16	\$10,365 75	\$2,928 27	\$13,539 25

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Camarillo Water Company	California Vineyard and Improvement Company	Camp Rose Company	The Capitola Company	The Central Canal Company	Centerville Water Company	Cazadero Water System	Central Mendocino County Power Company	Helen M. Chamberlin Pumping Plant
Source of water supply expenses.....	\$359 96	\$230 00	\$182 72	\$1,002 29	\$6,348 05	\$414 53	\$600 00		\$508 89
Pumping expenses, labor and repairs.....								\$561 96	
Purification expenses and repairs.....						877 35		1,004 30	
Transmission and distribution expenses.....		450 00			15,580 67	878 36		884 06	
Repairs to transmission and distribution system.....		166 00			16,489 55	289 15		706 10	
Collection and promotion of business expenses.....		1,500 00				117 66		4,173 72	
General expense.....		203 36			18,113 42	46 22		832 60	
Taxes.....					6,092 29	1,300 00		562 50	
Depreciation, etc.....									
Total operating expenses.....	\$359 96	\$2,549 36	\$182 72	\$1,002 29	\$62,623 98	\$3,923 27	\$600 00	\$8,725 24	\$508 89

	Ceres Water Works	Chauvet Water Works	Chico Vecino Water Company	Chichizola Estate Company	Chowchilla Water Company	Citizens Land and Water Company of Upland	Citizens Water Company of Niles	City Water Company of Banning	Claremont Domestic Water Company
Source of water supply expenses.....	\$900 00	\$1,275 00	\$4,582 00	\$482 23	\$1,210 09	\$3,410 00	\$3,467 22	\$780 00	\$3,108 71
Pumping expenses, labor and repairs.....	10 65								
Purification expenses and repairs.....									
Transmission and distribution expenses.....	300 00					1,064 21		166 50	
Repairs to transmission and distribution system.....	419 07		1,600 00			1,510 92	338 76	714 92	357 10
Collection and promotion of business expenses.....	300 00		250 00			298 65	405 00	180 00	1,364 01
General expense.....	416 40		600 00			2,571 36	1,325 12	2,575 97	2,481 77
Taxes.....	170 40		700 00			745 58	477 22	402 44	1,620 88
Depreciation, etc.....			1,000 00			2,140 00	1,800 00	797 77	2,578 20
Total operating expenses.....	\$2,516 52	\$1,275 00	\$8,732 00	\$482 23	\$1,210 09	\$11,740 72	\$7,813 32	\$5,617 60	\$11,510 67

	Clark and Knipe Water System	Clyde Company	W. P. Cline Water System	Coachella Water Plant	Coalinga Consolidated Water Company	Corona City Water Company	Donald P. Condit	Citizens Securities Company	A. Conte Water System
Source of water supply expenses.....	\$203 75	\$644 50	\$75 00	\$1,903 36	\$72 00	\$7,500 00	\$479 52	\$536 49	\$150 00
Pumping expenses, labor and repairs.....					2,698 56				
Purification expenses and repairs.....						1,098 28			
Transmission and distribution expenses.....				60 00	649 34	419 26			
Repairs to transmission and distribution system.....				20 00	322 85	1,874 32			
Collection and promotion of business expenses.....				1,200 00	1,759 40	3,774 89			
General expense.....					5 00	803 72			
Taxes.....					6,927 72	1,148 95			
Depreciation, etc.....									
Total operating expenses.....	\$203 75	\$644 50	\$75 00	\$3,183 36	\$12,434 87	\$16,619 42	\$479 52	\$536 49	\$150 00

	Cosumnes Irrigation Company ¹	Cottonwood Irrigation and Mining Company	Cottonwood Water Works	The Cove Water Company	Crestmore Land and Water Company	Crown Water Company	Criswell Water System	Crocker- Huffman Land and Water Company	Crystal Springs Water Company
Source of water supply expenses.....			\$51 25	\$215 50	\$1,962 04	\$646 74	\$75 00	\$7,120 16	\$3,192 06
Pumping expenses, labor and repairs.....				261 18					3,450 00
Purification expenses and repairs.....									
Transmission and distribution expenses.....		\$954 51						511 05	
Repairs to transmission and distribution system.....				378 45				18,991 89	1,045 16
Collection and promotion of business expenses.....		94 99		29 86				2,920 41	406 44
General expense.....		74 65		73 40				3,390 70	125 00
Taxes.....									
Depreciation, etc.....									
Total operating expenses.....		\$1,124 15	\$51 25	\$958 39	\$1,962 04	\$646 74	\$75 00	\$32,834 21	\$8,218 66

Report not received in time to include figures in this table.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Crystal Springs Irrigation System	Cucamonga Water Company	Mrs. Grace N. Cushing	Davis Water Company	H. F. Devenney Water System	Del Mar Water, Light and Power Company	The Diamond Match Company	The Doherty Company	Helen Donavin ¹
Source of water supply expenses.....		\$17,063 54				\$3,592 11			
Pumping expenses, labor and repairs.....	\$2,100 00	3,493 43	\$348 16	\$393 68	\$491 26	2,418 80		\$620 00	
Purification expenses and repairs.....		69 17							
Transmission and distribution expenses.....		6 092 17							
Repairs to transmission and distribution system.....		1,450 00				1,143 60	\$3,119 15		
Collection and promotion of business expenses.....		2,770 72							
General expense.....	1,236 00	2,077 26				688 61			
Taxes.....	129 00	623 47				538 55	8 00		
Depreciation, etc.....	650 00					7,638 19			
Total operating expenses.....	\$4,115 00	\$33,639 76	\$348 16	\$393 68	\$491 26	\$16,024 86	\$3,127 15	\$620 00	

¹Report not received in time to include figures in this table.

	Dos Rios Water Works	Downey Home Tract Water Works	Duncan Mills Water Company ¹	Dutch Flat Water Works	Fred F. Dusterberry	East Gardena Water Company	East Highlands Domestic Water Company	Elk Grove Water Works	Elmhurst Water Supply
Source of water supply expenses.....							\$241 92		
Pumping expenses, labor and repairs.....	\$25 00	\$404 04		\$448 17	\$108 45	\$2,801 99	3,518 78	\$591 96	\$2,720 08
Purification expenses and repairs.....									
Transmission and distribution expenses.....							41 57		
Repairs to transmission and distribution system.....		160 80				298 40	75 51		
Collection and promotion of business expenses.....		286 66					192 00		187 50
General expense.....		616 90				489 39	154 38	163 00	
Taxes.....		14 75				155 66	62 00	78 38	
Depreciation, etc.....							1,982 64	804 15	
Total operating expenses.....	\$25 00	\$1,483 15		\$448 17	\$108 45	\$3,745 44	\$6,268 80	\$1,637 49	\$2,907 58

¹Report not received in time to include figures in this table.

	The East Side Canal Company	East Side Water Distributing System	East Side Canal and Irrigation Company	El Modeno Domestic Water Company	Escalon Water and Light Company	Euclid Avenue Water Company	Excelsior Water and Power Company	Fairfield Water Works	Fairview Land and Water Company
Source of water supply expenses.....	\$4,500 00	\$2,813 82	\$3,151 88	\$382 92	\$74 05	\$2,200 56		\$2,819 23	
Pumping expenses, labor and repairs.....			10 25	595 08					
Purification expenses and repairs.....									
Transmission and distribution expenses.....	6,309 16		1,043 75	720 00		657 00	\$8,079 92		\$1,588 79
Repairs to transmission and distribution system.....	6,003 42	261 48	1,754 33			124 00	5,216 38		17 90
Collection and promotion of business expenses.....		1,015 64				300 00	171 26	600 00	
General expense.....	1,695 08	200 00	4,185 81	23 60	207 32	483 64	9,384 44	324 62	3,505 93
Taxes.....	1,889 43		572 15	32 00	152 75	672 54	2,237 02	236 50	1,661 95
Depreciation, etc.....		180 00	1,490 16		660 00		4,200 00	550 00	1,075 87
Total operating expenses.....	\$20,397 09	\$4,470 94	\$12,208 33	\$1,158 52	\$2,277 47	\$4,437 74	\$29,289 02	\$4,530 35	\$7,850 44

	Fall River Mills Water Company	The Farmers Canal Company	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Andrew Ferguson ¹	Felton Water Company	C. A. Feldmeyer	Foothill Ditch Company
Source of water supply expenses.....		\$469 31	\$1,316 93	\$2,264 72	\$800 00			\$293 07	\$804 40
Pumping expenses, labor and repairs.....			425 05						
Purification expenses and repairs.....									
Transmission and distribution expenses.....		5,823 36	2,559 82	825 93					2,440 40
Repairs to transmission and distribution system.....		617 94	1,121 21	245 63				128 25	3,568 18
Collection and promotion of business expenses.....				337 72					
General expense.....		1,917 48	1,348 01	445 88				720 00	1,533 12
Taxes.....		405 80	1,466 85	466 17				24 42	1,182 96
Depreciation, etc.....			4,077 95					163 09	3,964 34
Total operating expenses.....	\$1,228 94	\$9,233 89	\$12,315 82	\$4,586 05	\$800 00		\$538 01	\$1,328 83	\$13,493 40

¹Report not received in time to include in this table.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Forest Grove Water Company	Forest Hill Water Company	Fort Jones Water Works	Fortuna Water Company	Francis Land and Water Company	Frederick Water Company	Juan Gallegos Water Works	Garden Grove City Water Company	The Gates Canal Company
Source of water supply expenses.....	\$386 87	\$906 60	\$1,645 43	\$2,233 88	\$1,334 33	\$565 20	\$100 00	\$1,450 93	
Pumping expenses, labor and repairs.....						103 50			
Purification expenses and repairs.....									
Transmission and distribution expenses.....	68 72			49 49	872 38	399 69		70 43	
Repairs to transmission and distribution system.....					108 82				
Collection and promotion of business expenses.....	64 63			334 00	2,602 00	1 15		182 81	30 00
General expense.....	101 53	64 54		196 68	1,128 31	88 42		118 58	53 76
Taxes.....	1,495 28			1,021 80	1,000 00			624 83	
Depreciation, etc.....									
Total operating expenses.....	\$2,117 03	\$971 14	\$1,645 43	\$3,835 85	\$7,045 84	\$1,157 96	\$100 00	\$2,447 58	\$83 76

	Mrs. Hannah Gilbert	Mrs. Corista Giubbini	Granite Rock Water Company	Gloryetta Water Company ¹	Greenville Water Company	Pedro Gonzales	The Goose Lake Canal Company	Gould Tract Water System	Wm. L. Govan
Source of water supply expenses.....	\$290 00	\$50 00	\$1,966 07		\$180 00	\$242 00		\$35 26	\$121 50
Pumping expenses, labor and repairs.....									
Purification expenses and repairs.....									
Transmission and distribution expenses.....					240 00				
Repairs to transmission and distribution system.....					900 00				
Collection and promotion of business expenses.....					24 00		\$30 00		
General expense.....					44 28		122 00		
Taxes.....					250 00				
Depreciation, etc.....									
Total operating expenses.....	\$290 00	\$50 00	\$1,966 07		\$1,638 28	\$242 00	\$152 00	\$35 26	\$121 50

¹Report not received in time to include figures in this table.

	J. M. Goyke Water System	J. A. Graves	C. E. Gridley	C. Gulling	Gerber Water Works	L. W. Gregg Water System	Grenada Water System	Guadalupe Development Company	Gardiner Improvement Company
Source of water supply expenses.....		\$900 00				\$50 03			
Pumping expenses, labor and repairs.....	\$190 58	2,665 32	\$1,954 80	\$328 19	\$1,256 81	365 00	\$1,068 48	\$248 99	
Purification expenses and repairs.....		597 39			114 97	78 97			\$74 33
Transmission and distribution expenses.....		299 55				93 25			
Repairs to transmission and distribution system.....		925 62			213 23	151 50			741 21
Collection and promotion of business expenses.....		414 94			184 63				
General expense.....		856 58		9 15		1,831 57			1,295 77
Taxes.....									
Depreciation, etc.....									
Total operating expenses.....	\$190 58	\$6,659 40	\$1,954 80	\$337 34	\$1,769 64	\$2,570 32	\$1,068 48	\$248 99	\$2,111 31

	Haines Canyon Water Company	Haddock Villa Water System	Harbor City Water Company	Harper Brothers Company	John Hayes Water Company	Hawthorne Electric and Water Company	Half Moon Bay Water Company	Hemet Town Water Company	Hercules Water Company
Source of water supply expenses.....	\$1,024 56	\$1,697 87	\$10 40			\$169 00		\$3,073 84	\$5,402 85
Pumping expenses, labor and repairs.....	5,358 41	108 45	1,899 23	\$3,818 13	\$1,791 00	1,844 96			5,249 38
Purification expenses and repairs.....		21 00	301 94			4,918 12		202 16	
Transmission and distribution expenses.....	1,047 46	4 50	850 95			771 62		141 93	3,907 49
Repairs to transmission and distribution system.....	903 55	898 10	773 19			1,637 50	\$307 40	364 00	
Collection and promotion of business expenses.....	2,014 37	129 42	356 75			5,365 98	1,979 25	1,920 99	2,685 00
General expense.....	6,589 71		174 04			295 51	40 04	322 17	970 64
Taxes.....	824 11		2,606 76			1,726 31		521 87	6,665 52
Depreciation, etc.....	3,653 17								
Total operating expenses.....	\$21,415 34	\$2,859 34	\$6,973 26	\$3,818 13	\$1,791 00	\$16,929 00	\$2,771 33	\$6,546 96	\$24,880 88

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Heck Brothers	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company	C. H. Holt Realty Company ¹	Holson Heights Water Works	Home Gardens Water Company	Home Tract Water Company
Source of water supply expenses.....	\$2,412 51	\$400 00		\$1,713 98	\$3,207 08			\$9 98	\$500 00
Pumping expenses, labor and repairs.....	48 50	200 00			2,100 50			1,009 89	1,263 21
Purification expenses and repairs.....									
Transmission and distribution expenses.....	120 21		\$18 79						
Repairs to transmission and distribution system.....	18 55		374 91	106 01	342 66			2 30	100 00
Collection and promotion of business expenses.....	1,800 00			1,035 28	900 00			511 70	40 00
General expense.....	76 12		1,207 79	1,419 45	340 73			1,709 23	568 15
Taxes.....	96 70	75 00	32 90	394 43	82 92			7 26	35 60
Depreciation, etc.....	575 60			426 00	2,633 85			3,627 34	
Total operating expenses.....	\$5,148 19	\$675 00	\$1,634 39	\$5,095 15	\$9,607 74		\$100 00	\$6,877 70	\$2,506 96

¹Report not received in time to include in this table.

	Hornbrook Water Company	C. J. Horgan Water Company	Howard Park Company	Kern-Sunset Oil Company	Hunter Water Works	Mary J. Hynes	Idyllwild, Incorporated	Indio Water Service	Independence Water Company
Source of water supply expenses.....	\$263 50		\$2,667 21	\$4,507 30	\$100 00		\$1,200 00	\$3,220 40	
Pumping expenses, labor and repairs.....	401 16	\$180 00		1,368 75		\$1,599 35			
Purification expenses and repairs.....				345 22					\$260 18
Transmission and distribution expenses.....	60 00								308 52
Repairs to transmission and distribution system.....	58 12					30 00			350 00
Collection and promotion of business expenses.....	60 00							120 00	28 35
General expense.....	23 82		51 97	2,472 11				103 00	129 82
Taxes.....	87 74			212 64		164 35		86 00	
Depreciation, etc.....	416 16			5,470 36				435 00	
Total operating expenses.....	\$1,370 50	\$180 00	\$2,719 18	\$14,376 38	\$100 00	\$1,793 70	\$1,200 00	\$3,964 40	\$1,076 87

	Inverness Water Works	Investment Water Company	Ione Water Company	The James Canal Company	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	J. W. Jukes Water System
Source of water supply expenses.....	\$75 00	\$5,313 37	\$879 14	\$343 29	\$1,218 57		\$154 00		\$500 00
Pumping expenses, labor and repairs.....									
Purification expenses and repairs.....									
Transmission and distribution expenses.....									
Repairs to transmission and distribution system.....	107 71	155 05	720 00	242 21	572 01				
Collection and promotion of business expenses.....	900 00	1,770 41	2,558 94		984 86				
General expense.....	230 00	592 62	317 25		431 46				
Taxes.....	15 00	681 09	164 26	1,399 16	1,550 98	\$30 00		\$30 00	
Depreciation, etc.....	245 06	2,418 40	656 40	1,016 64	645 95	199 12		78 51	
Total operating expenses.....	\$1,572 77	\$10,930 94	\$5,295 99	\$3,001 30	\$6,993 20	\$229 12	\$154 00	\$108 51	\$500 00

	Kellogg Orange Acres Water Plant	C. T. Kennedy	Kennett Water Company	E. R. Kennedy Pumping Plant	Kerman Water Company	Kern River Canal and Irrigating Company	Kingston and Keck Water System	Kings County Canal Company	M. C. Knowles
Source of water supply expenses.....			\$1,121 02	\$2,915 22	\$462 14	\$2,026 79	\$121 20	\$394 01	
Pumping expenses, labor and repairs.....	\$1,226 63	\$195 70	54 25						
Purification expenses and repairs.....									
Transmission and distribution expenses.....	8 50					6,988 78			
Repairs to transmission and distribution system.....			40 14	164 49	714 73	1,711 61			
Collection and promotion of business expenses.....	1,200 00								
General expense.....	394 00		3,403 85	500 00	87 75	2,676 81			
Taxes.....	122 00		907 99	30 90	34 38	798 46			
Depreciation, etc.....	578 37		1,711 37	2,326 77	612 91				
Total operating expenses.....	\$3,529 50	\$195 70	\$7,238 62	\$5,937 38	\$1,941 91	\$14,202 45	\$121 20	\$594 01	

Report not received in time to include figures in this table.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Kohler and Schwartz	Kretschmer Water System	Laguna Blanca Water Company	Lachman Estate Water Company ¹	Mary E. Lacassie	F. S. Ladabie	La Rica Water Company	Laton Water Company	La Habra Domestic Water Company
Source of water supply expenses.....					\$1,281 60	\$365 00	\$1,630 62	\$493 65	\$3,219 11
Pumping expenses, labor and repairs.....	\$52 00	\$360 00							532 62
Purification expenses and repairs.....									
Transmission and distribution expenses.....			\$2,417 81					11 33	616 96
Repairs to transmission and distribution system.....								23 75	2,872 04
Collection and promotion of business expenses.....			337 90				164 65	221 83	1,871 04
General expense.....			502 74				16 00	33 97	473 46
Taxes.....								88 00	2,682 00
Depreciation, etc.....									
Total operating expenses.....	\$52 00	\$360 00	\$3,258 45		\$1,281 60	\$365 00	\$1,811 27	\$872 53	\$12,267 23

¹Report not received in time to include figures in this table.

	Lake County Power and Irrigation Company	Wm. J. G. Lambert	Lawndale Land and Water Company	Laguna Heights Water System	The Lerdo Canal Company	G. W. Levens	Laurel Canyon Land Company	H. G. Lichtenberger Water System	Lone Oak Canal Company
Source of water supply expenses.....			\$2,702 95	\$15,748 01	\$3,796 56	\$150 00	\$2,605 26	\$23 00	\$4,187 50
Pumping expenses, labor and repairs.....	\$50 00	\$115 00		49 50			145 00		
Purification expenses and repairs.....				4,490 08	620 62				1,384 37
Transmission and distribution expenses.....			2,204 89	2,241 82	1,762 48				
Repairs to transmission and distribution system.....			587 39						
Collection and promotion of business expenses.....			2,714 43	3,579 10	4,192 30		559 92		
General expense.....			720 00	56 10	464 60		780 48		520 00
Taxes.....									
Depreciation, etc.....			1,865 52	3,880 40					
Total operating expenses.....	\$50 00	\$115 00	\$10,795 18	\$30,045 01	\$10,836 56	\$150 00	\$4,090 66	\$23 00	\$6,091 87

	Loleta Water Works	Los Altos Water Company	Lomita Park Water Works	Lone Pine Water Company	Los Angeles County Water Works	Lookout Mountain Park Land and Water Company	Lorenzo Water Company	Las Flores Water Works	Los Verjels Land and Water Company ¹
Source of water supply expenses.....		\$683 00		\$825 00					
Pumping expenses, labor and repairs.....	\$366 21	2,995 69			\$5,890 09	\$993 78	\$400 55	\$55 00	
Purification expenses and repairs.....		3 00			3,078 14				
Transmission and distribution expenses.....		468 96			1,651 84				
Repairs to transmission and distribution system.....					762 51				
Collection and promotion of business expenses.....		884 44			3,918 36				
General expense.....		191 00		50 00	637 23				
Taxes.....		2,465 00		50 75	5,729 29				
Depreciation, etc.....									
Total operating expenses.....	\$366 21	\$7,691 09	\$6,664 70	\$925 75	\$21,667 46	\$993 78	\$400 55	\$55 00	

¹No expenses.

	Lost Hills Water Company	J. O. Louve Water System	F. Lucchesi	Lotus Water Company	Madden Creek Water Company	Madera Canal and Irrigation Company	Manchester Heights Water Plant	Manteca Water Works	McEwen Brothers
Source of water supply expenses.....									
Pumping expenses, labor and repairs.....		\$60 00	\$420 00	\$147 90	\$679 82	\$272 03	\$715 94	\$3,484 90	\$2,126 74
Purification expenses and repairs.....						3,795 32	16 00		
Transmission and distribution expenses.....	\$11,156 01					1,530 37	177 24		
Repairs to transmission and distribution system.....	10,590 67					3,029 93	354 49	764 14	
Collection and promotion of business expenses.....						2,197 49	267 55	1,394 85	270 01
General expense.....	13 50			740 95		2,852 00	2,352 00	3,775 72	
Taxes.....	719 15			31 40		1,422 89	1,05 00	915 99	244 78
Depreciation, etc.....	8,889 90			179 55			1,000 00	2,220 22	
Total operating expenses.....	\$31,369 23	\$60 00	\$420 00	\$1,099 80	\$679 82	\$12,248 03	\$4,988 22	\$12,555 82	\$2,641 53

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	McAllister and Chesser Water System	Montebello Land and Water Company	Maclay Rancho Water Company	E. L. McCapes	Thomas McDonald	McGlashan Water Company ¹	McGovern Water Plant	Ysidro Medina	Melvin Place Water Plant
Source of water supply expenses.....	\$641 89	\$20,424 15	\$1,382 03	\$360 00	\$148 10		\$86 75	\$246 20	\$3,808 96
Pumping expenses, labor and repairs.....									
Purification expenses and repairs.....									
Transmission and distribution expenses.....			575 00						736 03
Repairs to transmission and distribution system.....			375 00						72 00
Collection and promotion of business expenses.....		3,591 31	80 00						89 19
General expense.....		8,302 43							750 00
Taxes.....									
Depreciation, etc.....									
Total operating expenses.....	\$641 89	\$32,419 49	\$2,412 03	\$360 00	\$148 10		\$86 75	\$246 20	\$5,456 18
No expenses.									

	M. C. Meeker Estate	Mentone Water Company	Melrose Boulevard Tract Water Plant	Mendota Water Works	Meyer- Costa Company	O. P. Mills Water Company	Miramonte Water Supply	W. H. Moffett and Sons Water System	W. B. March
Source of water supply expenses.....	\$540 00	\$468 55	\$265 45	\$623 62	\$54 50	\$1,025 00	\$2,518 54	\$411 86	\$310 15
Pumping expenses, labor and repairs.....									
Purification expenses and repairs.....									
Transmission and distribution expenses.....							57 00		
Repairs to transmission and distribution system.....							144 00		
Collection and promotion of business expenses.....							200 04		
General expense.....							65 44		
Taxes.....									
Depreciation, etc.....									
Total operating expenses.....	\$540 00	\$468 55	\$265 45	\$623 62	\$54 50	\$1,025 00	\$2,985 02	\$411 86	\$310 15

	Mokelumne River Power and Water Company	Moneta Tract Water Company	Montara Water Company	John C. Money Water System	Morgan Water Company	Montecito Valley Water Company	H. R. Morgan Domestic Water Company	Fred A. Moses	Monterey County Water Company
Source of water supply expenses.....		\$1,966 01	\$1,000 00	\$35 00	\$200 00		\$900 00	\$422 75	
Pumping expenses, labor and repairs.....									
Purification expenses and repairs.....			250 00			\$1,100 00			\$98 97
Transmission and distribution expenses.....	\$5,526 90					138 20			1,265 10
Repairs to transmission and distribution system.....									
Collection and promotion of business expenses.....						161 72			709 06
General expense.....	588 21					51 00		15 00	161 31
Taxes.....	3,105 14								
Depreciation, etc.....	1,836 70								
Total operating expenses.....	\$11,056 95	\$1,966 01	\$1,250 00	\$35 00	\$200 00	\$1,450 92	\$900 00	\$437 75	\$2,234 44

	Moor Park Farmers Water Company	Montecito Oil Placer Mine	Mountain Power Company	Mountain Avenue Water Company	Moulton Water Works	W. S. Mumaw	Murphy Water, Ice and Light Company	Narbonne Ranch Water Company Number 2	Navelencia Water Company
Source of water supply expenses.....	\$1,567 95			\$260 80	\$555 51	\$100 00	\$4,254 42	\$3,195 63	\$122 65
Pumping expenses, labor and repairs.....	1,776 69		\$2,138 07				75 25		
Purification expenses and repairs.....							885 31		
Transmission and distribution expenses.....							2,185 12		
Repairs to transmission and distribution system.....		\$1,406 82	332 15				51 52	394 29	
Collection and promotion of business expenses.....			1,903 34		240 00		3,022 70	921 77	
General expense.....	975 75	242 58	2,966 90				900 00	45 00	
Taxes.....	52 09	47 32	278 62				2,760 00		
Depreciation, etc.....			1,000 00						
Total operating expenses.....	\$4,372 48	\$1,696 72	\$8,619 08	\$260 80	\$795 51	\$100 00	\$14,134 32	\$4,556 69	\$122 65

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Newman Water Works Company	Newhall Water System	Oscar L. Nobles	C. F. and A. E. Newbill	North San Juan Water System	Northern Water and Power Company	North Moneta Garden Lands Water Company	Northwestern Realty Company ¹	Novato Utilities Company
Source of water supply expenses.....		\$1,667 00	\$295 00	\$97 13	\$219 25	\$5,497 41	\$210 00		\$484 49
Pumping expenses, labor and repairs.....	\$2,970 41						4,080 57		
Purification expenses and repairs.....									
Transmission and distribution expenses.....	230 00	98 50							
Repairs to transmission and distribution system.....	10 26	50 96					1,377 14		129 50
Collection and promotion of business expenses.....	460 00	249 00					346 62		
General expense.....	2,634 46	132 04					1,418 29		586 11
Taxes.....	863 68	241 49					139 83		93 25
Depreciation, etc.....	2,234 85	460 00							725 99
Total operating expenses.....	\$9,403 66	\$2,898 99	\$295 00	\$97 13	\$219 25	\$5,497 41	\$7,572 45		\$2,019 34

¹Report not received in time to include figures in this table.

	North Sacramento Light and Water Company	Ocean Park Heights Land and Water Company	Ocean View Land and Water Company	Ojai Power Company	The Olive Investment Company	Oyharzabal Brothers System	Ontario Investment Company	Palm Valley Water Company	Patterson City Water Company
Source of water supply expenses.....		\$1,616 85	\$42 05	\$2,256 84	\$1,319 62	\$1,200 00	\$780 85	\$39 00	\$2,689 32
Pumping expenses, labor and repairs.....	\$3,034 36		1,501 60						
Purification expenses and repairs.....		239 04							
Transmission and distribution expenses.....		814 46	10 81	70 87					66 09
Repairs to transmission and distribution system.....		115 31	187 91	167 62					29 00
Collection and promotion of business expenses.....	253 87		95 83						150 00
General expense.....	2,748 25	2,831 58	808 11	1,020 75			150 00	2,734 61	552 32
Taxes.....	419 27	98 39	700 60	304 59				203 86	282 86
Depreciation, etc.....	1,815 99	2,076 44	3,637 73	567 00					1,591 60
Total operating expenses.....	\$8,271 74	\$7,792 07	\$6,984 72	\$4,387 67	\$1,319 62	\$1,200 00	\$930 85	\$2,977 47	\$5,361 19

	Piru Water Company	The Pioneer Canal Company	Placencia Domestic Water Company	The Plunkett Canal Company	Plymouth Water Company	Point Arena Water Works	Point Reyes Water System	Portola Water Company ¹	Pullman Water Company
Source of water supply expenses.....		\$758 38	\$157 75		\$900 00	\$1,008 00			\$5,062 82
Pumping expenses, labor and repairs.....			1,883 83		471 00				
Purification expenses and repairs.....			51 96						
Transmission and distribution expenses.....	\$2,561 04	951 20			59 47		\$214 22		
Repairs to transmission and distribution system.....		832 98			420 00		120 00		
Collection and promotion of business expenses.....			1,954 60		886 10		5 75		
General expense.....	9 20	3,282 58	572 26	\$41 11			40 00		476 54
Taxes.....	6 00	941 28	343 45	107 47	54 85		682 33		690 00
Depreciation, etc.....			2,210 24						
Total operating expenses.....	\$2,576 24	\$6,766 42	\$7,214 09	\$148 58	\$2,791 42	\$1,008 00	\$1,062 30		\$6,229 36

¹Report not received in time to include in this table.

	Puente City Water Company	Quincy Water Works	John G. Rapp Water System	M. F. Reagan	Randsburg Water Company	Redwood City Water Company	Rialto Domestic Water Company	The Richmond Company Incorporated	Rio Dell Water Works
Source of water supply expenses.....					\$3,801 34	\$7,592 03			\$180 00
Pumping expenses, labor and repairs.....	\$3,375 70		\$143 50	\$440 37	3,969 60			\$747 02	
Purification expenses and repairs.....									
Transmission and distribution expenses.....					1,100 22		\$697 91		
Repairs to transmission and distribution system.....		\$831 83			1,493 88				
Collection and promotion of business expenses.....	114 21				1,418 64	495 11	1,225 00		
General expense.....	180 00				4,560 73	936 16	383 47		
Taxes.....	476 97	391 00			159 35	656 80	518 66		
Depreciation, etc.....	480 00	300 00	70 00	357 45	2,094 61	1,622 50	761 39		
Total operating expenses.....	\$4,626 88	\$1,522 83	\$213 50	\$797 82	\$18,598 37	\$11,302 60	\$3,586 43	\$747 02	\$180 00

TABLE NO. 4—Continued.
 ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Ripon Water Company	Ripley Water System	Riverbank Water Company	Riverbend Gas and Water Company	Riverdale Water Company	Riverside Water Works	Anton J. Ronsheimer Water System	Rohnerville Water Works	Russian River Terrace
Source of water supply expenses.....	\$73 02	\$25 00	\$1,878 51	\$2,746 96	\$455 38	\$630 07	\$1,020 34	\$1,288 35	\$226 45
Pumping expenses, labor and repairs.....	508 34		2,494 85	495 63					
Purification expenses and repairs.....			288 23	199 00					
Transmission and distribution expenses.....			332 14						
Repairs to transmission and distribution system.....	110 00		13,539 54						
Collection and promotion of business expenses.....	2,016 75		241 65	404 01					
General expense.....	39 64			1,035 72					
Taxes.....	401 07								
Depreciation, etc.....									
Total operating expenses.....	\$3,148 82	\$25 00	\$18,814 92	\$4,881 32	\$455 38	\$630 07	\$1,020 34	\$1,288 35	\$226 45

	H. Ryan Water System ¹	Sacramento Valley Sugar Company	San Benito County Land and Water Company	Southern California Edison Company	Salida Water Works	San Carlos Water Company	San Dimas Charter Oak Domestic Water Company	San Geronimo Valley Water Company	San Mateo Park Water System
Source of water supply expenses.....		\$692 00	\$4,134 21	\$440 39	\$525 00	\$5,380 09	\$2,816 05	\$41 09	\$7,307 79
Pumping expenses, labor and repairs.....				16,247 59		15 00		2,733 16	1,884 69
Purification expenses and repairs.....				229 63					3,237 43
Transmission and distribution expenses.....				1,997 31		390 84			85 13
Repairs to transmission and distribution system.....		416 56		2,173 19				1,454 74	3,805 20
Collection and promotion of business expenses.....		53 83		2,974 46		199 50		559 51	85 90
General expense.....				2,149 08		538 42		826 65	251 56
Taxes.....		40 00	299 45	1,972 87		105 97		455 28	
Depreciation, etc.....						1,220 94		3,016 35	
Total operating expenses.....		\$1,202 39	\$4,433 66	\$28,184 52	\$525 00	\$7,850 76	\$14,101 27	\$9,086 78	\$10,657 70

¹Report not received in time to include figures in this table.

	San Martin Water Works	San Rafael Ranch Company	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities	Santa Rosa Water Works	Sanders and Gebhart Water System	C. Edgar Smith Water Company	Smith River Power Company
Source of water supply expenses.....	\$148 17	\$1,632 25	\$19 00	\$3,739 51			\$300 00	\$2,183 88	\$565 59
Pumping expenses, labor and repairs.....				193 43					
Purification expenses and repairs.....									
Transmission and distribution expenses.....			324 85	1,008 15	\$1,349 19	\$3,255 06			
Repairs to transmission and distribution system.....			22 00		155 08			281 50	
Collection and promotion of business expenses.....			82 50						
General expense.....			335 00	2,390 77	1,069 90	8,542 54		522 14	
Taxes.....			244 72	343 87	571 72	2,549 84		175 50	
Depreciation, etc.....			1,144 29	2,473 47	690 96				
Total operating expenses.....	\$148 17	\$1,632 25	\$2,172 36	\$10,148 70	\$3,836 85	\$14,347 44	\$300 00	\$3,163 02	\$565 59

	Saticoy Water Company	Scarborough Water System	Solvang Water Works	Max A. Schiresohn	Sawtelle Water Company	S. E. Shafer	Sonoma Water and Irrigation Company	Shasta Retreat Company	Sherman Water Company
Source of water supply expenses.....	\$1,399 01	\$600 00	\$897 10	\$680 40	\$7,427 82	\$67 00	\$603 80	\$198 07	\$2,267 97
Pumping expenses, labor and repairs.....									2,407 14
Purification expenses and repairs.....	420 00								8 25
Transmission and distribution expenses.....	1,049 56				4,367 10				157 81
Repairs to transmission and distribution system.....	313 08				2,973 11				645 76
Collection and promotion of business expenses.....	1,011 47				1,627 99				896 03
General expense.....	139 47			686 34	706 22				3,441 57
Taxes.....	500 00				6,069 90				868 09
Depreciation, etc.....									500 00
Total operating expenses.....	\$4,832 59	\$600 00	\$897 10	\$1,366 74	\$23,172 14	\$67 00	\$603 80	\$198 07	\$11,192 62

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Sola Water Company	A. Sorensen	A. B. Shaw	South Park Water Company	A. T. Smith Water Company	The Stine Canal Company	Stinson Beach Water Works	Stockton and Mokelumne Canal Company	The Stockton Land Association
Source of water supply expenses.....		\$983 65	\$283 00	\$5,656 92	\$207 11	\$157 75	\$483 30		\$438 34
Pumping expenses, labor and repairs.....	\$927 78							\$2,493 13	185 95
Purification expenses and repairs.....						2,919 13		3,081 94	58 50
Transmission and distribution expenses.....		267 99				3,314 99			625 00
Repairs to transmission and distribution system.....								2,840 23	48 84
Collection and promotion of business expenses.....		35 87				2,356 93		1,338 69	
General expense.....						1,011 47		3,804 00	
Taxes.....	74 48								
Depreciation, etc.....									
Total operating expenses.....	\$1,002 26	\$1,287 51	\$283 00	\$5,656 92	\$207 11	\$9,760 27	\$483 30	\$13,557 99	\$1,356 63

	J. H. Stubbe	John Stirrat	Summit Lake Irrigation Company	Sunnyside Water System	Strathmore Land Company	Sunset Land and Water Company	Sonoma City Water Works ¹	Sonoma Vista Water Company	Soledad Water Works
Source of water supply expenses.....									
Pumping expenses, labor and repairs.....	\$46 02	\$387 60		\$476 20	\$681 81	\$1,048 41		\$650 00	\$407 22
Purification expenses and repairs.....								12 60	
Transmission and distribution expenses.....									
Repairs to transmission and distribution system.....			\$509 30					68 35	
Collection and promotion of business expenses.....								180 00	
General expense.....			3 40						
Taxes.....			41 00						12 00
Depreciation, etc.....								204 00	
Total operating expenses.....	\$46 02	\$387 60	\$553 70	\$476 20	\$681 81	\$1,048 41		\$1,114 95	\$419 22

¹Report not received in time to include figures in this table.

	Southgate Gardens Water Company	Summer Home Realty	Susanville Water Works	Sycamore Canyon Water Company	Sutter and Amador Water Company	Truckee Water System	Tomales Bay Land Company	Tragaskis Water System	Turner Water System
Source of water supply expenses.....	\$190 24				\$1,851 73	\$599 03			
Pumping expenses, labor and repairs.....	3,957 99	\$423 75		\$1,653 88			\$450 00	\$200 00	\$48 00
Purification expenses and repairs.....									
Transmission and distribution expenses.....	2,455 09		\$213 75		660 00				
Repairs to transmission and distribution system.....	995 78		654 67		308 33				
Collection and promotion of business expenses.....	776 97		1,350 00		607 50				
General expense.....	2,284 18		5,452 40		1,046 86				
Taxes.....	499 87		1,950 03		551 24				
Depreciation, etc.....			1,782 45		1,190 90	400 00			
Total operating expenses.....	\$11,160 12	\$423 75	\$11,403 30	\$1,653 88	\$6,216 56	\$999 03	\$450 00	\$200 00	\$48 00

	Tustin Water Works	Lewis A. and Prudence Turner	Tres Pinos Water Works	Thomas and Raker Ditch Company	Trinidad Water and Supply Company	Tuxedo Water Plant	Utica Mining Company	Union Water Company	Venice of America Water Company
Source of water supply expenses.....							\$11,430 03		\$1,384 80
Pumping expenses, labor and repairs.....		\$2,044 82	\$159 35	\$600 00	\$559 06	\$1,082 30		\$874 39	4,738 69
Purification expenses and repairs.....								3 70	258 41
Transmission and distribution expenses.....		58 00							104 70
Repairs to transmission and distribution system.....									1,835 17
Collection and promotion of business expenses.....									258 00
General expense.....	\$3,506 90	1,624 02							1,061 02
Taxes.....	75 00	75 00				695 21			78 46
Depreciation, etc.....	1,000 00	766 80				50 25			766 67
Total operating expenses.....	\$4,581 90	\$4,568 64	\$159 35	\$600 00	\$559 06	\$1,827 76	\$38,446 89	\$8,387 58	\$10,485 92

TABLE NO. 4—Concluded.
ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER CORPORATIONS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Vacaville Water and Power Company	Edmund Varney Water System	Vallejo Water Company	Victorville Domestic Water Company	Virgin and Terwilliger ¹	Wagy Ranch Water Company	Washington Water and Light Company	Wawona Park Water Company	Weaverville Town Water Works
Source of water supply expenses.....	\$1,747 85	\$1,800 00		\$756 15		\$7,024 39	\$1,989 97	\$273 50	\$20 00
Pumping expenses, labor and repairs.....		973 03							
Purification expenses and repairs.....	3,116 92								127 50
Transmission and distribution expenses.....		5 50		426 48			14 25		
Repairs to transmission and distribution system.....		485 01		319 15			503 30		
Collection and promotion of business expenses.....	3,735 89	629 87	\$642 76	734 75			465 00		1,200 00
General expense.....	671 88	310 62	5,745 00	94 34			247 50		105 00
Taxes.....	1,702 97	2,039 00	857 47						
Depreciation, etc.....			178 48						
Total operating expenses.....	\$10,975 51	\$6,243 03	\$7,423 71	\$2,330 87		\$7,024 39	\$3,220 02	\$273 50	\$1,452 50

¹In conjunction with mercantile business. Operating expenses not segregated.

	Weits Cottage Hotel	West Coast Water System	West Riverside Canal Company	Westmorland Water Company	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company	Williams Water and Electric Company	E. A. Williams
Source of water supply expenses.....	\$670 22	\$544 26		\$31 00	\$12,760 15	\$1,054 22	\$1,132 85	\$383 92	\$80 00
Pumping expenses, labor and repairs.....				107 66	86	22 25			
Purification expenses and repairs.....					2,846 50	100 51			
Transmission and distribution expenses.....			\$6,856 46		1,362 23	50 10			
Repairs to transmission and distribution system.....			197 55		1,474 77	131 36	363 19	243 90	
Collection and promotion of business expenses.....				60 00	329 83	222 11	632 85	1,852 57	
General expense.....			2,496 48	1,800 00	542 61	219 84	137 50	249 54	
Taxes.....			1,980 00			898 66			
Depreciation, etc.....									
Total operating expenses.....	\$670 22	\$544 26	\$11,530 49	\$1,998 66	\$19,316 95	\$2,699 05	\$2,266 39	\$2,729 93	\$80 00

	Willowbrook Water Company	Windsor Water Works	Winton Water Works	I. F. Wiseman	W. A. Wood Water Company ²	Woodlake Water Company	Yolo County Consolidated Water Company ¹	Yucaipa Domestic Water Company	Total
Source of water supply expenses.....	\$2,916 06	\$1,247 16	\$107 35	\$239 95		\$1,089 88		\$1,816 17	\$196,240 20
Pumping expenses, labor and repairs.....									447,205 42
Purification expenses and repairs.....									5,213 44
Transmission and distribution expenses.....									185,159 49
Repairs to transmission and distribution system.....	780 11								136,408 66
Collection and promotion of business expenses.....						780 00			76,041 37
General expense.....	351 94					120 23			316,212 15
Taxes.....	205 49					77 14			95,116 12
Depreciation, etc.....									227,013 88
Total operating expenses.....	\$4,253 60	\$1,247 16	\$107 35	\$239 95		\$2,067 25		\$1,816 17	\$1,684,610 73

¹Operated by Yolo Water and Power Company.²Report not received in time to include figures in this table.

WAREHOUSES AND WHARFINGERS

List of Warehouses and Wharfingers and Their Officials
Tables 1 and 2

WAREHOUSE COMPANIES.

**List of Officers of Warehouse Companies as Reported in Annual Reports Filed
With the Railroad Commission for Year Ending December 31, 1923.**

A. B. C. Transfer and Storage Company.

Edward Malde, Proprietor, 1077 Howard street, San Francisco, California.

Alpaugh Warehouse and Milling Company.

A. L. McCulloch, President;

Mrs. H. G. Schilling, Secretary.

Alpaugh, California.

Adams and Armstrong.

877 Monadnock Building, San Francisco, California.

Albers Brothers Milling Company.

332 Pine street, San Francisco, California.

Angiola Warehouse.

K. S. Battelle, Lessee, Corcoran, California.

Associated Terminals Company.

Gerald Fitzgerald, President and General Manager;

W. E. Jones, Vice President and General Superintendent;

H. E. Chambers, Secretary.

140 Spear street, San Francisco, California.

American Warehouse.

D. W. Griggs, Manager, 762-66 N. Spring street, Los Angeles, California.

Arbuckle Warehouse.

Griffin and Hornall, Owners, Arbuckle, California.

H. Arendt and Company.

Pleasanton, California.

Atascadero Service Corporation.

Wm. Ahrens, President;

Louis Cohen, Secretary;

Theo. F. Meyer, Manager;

A. H. Wheatley, Auditor.

Atascadero, California.

Bacon Service Corporation.

M. W. Bacon, President, Sanger, California.

Baker and Company, Incorporated.

Leslie F. Baker, President and General Manager;

Robert F. Baker, Secretary.

Modesto, California.

J. H. Brothers Warehouse.

Stratford, California.

Beckman, Otto F.

630 N. Sacramento street, Lodi, California.

Birds Landing Warehouse.

Arthur Engell, Manager, Birds Landing, California.

Batavia Warehouse.

H. B. Snyder, Manager, Dixon, California.

Baker-Bowers Warehouse Company.

Frank T. Bowers, President;
Warren G. Baker, Vice President;
Charles L. Brown, Secretary.

945 Battery street, San Francisco, California.

The Blackie Company.

K. M. Swearingen, General Manager, Salinas, California.

Black and Gieck.

San Jacinto, California.

Besone's Motor Express.

Joe Besone, Bakersfield, California.

Belshaw Warehouse Company.

J. Bermingham, Jr., President;
C. A. Mittendorf, Vice President;
W. G. Eckstein, Secretary, Treasurer and General Manager.

142 Beale street, San Francisco, California.

Biggs Barley Mills.

N. Stephenson, Proprietor, Biggs, California.

Blakemore, Christian.

Sacramento, California.

N. S. Boone.

R.F.D. 3, Hayward, California.

Caldwell Warehouse Company.

A. B. Caldwell, President and General Manager;
Stanley Pedder, Secretary.

310 Brannan street, San Francisco, California.

Califa Warehouse.

W. H. Gibbs, Lessee, Madera, California.

Calexico Compress Company.

T. J. West, Secretary, Calexico, California.

California Navigation and Improvement Company.

S. P. Elliott, President;
C. D. Clarke, Vice President and General Manager;
T. S. Louttit, Secretary.

Pier 3, San Francisco, California.

California Farm Bureau Elevator Corporation.

A. E. Lindstrom, President, Box 338, Berkeley, California.

California Truck Company.

322 E. Third street, Los Angeles, California.

California Transportation Company Warehouse.

M. Christensen, Lessee, Rio Vista, California.

California Warehouse Company.

C. W. Small, Manager.

843 Traction avenue, Los Angeles, California.

California Wharf and Warehouse Company.

W. J. Burns, President;
Wm. L. Shaw, Vice President;
H. W. Tomlinson, Secretary;
Balfour, Guthrie and Company, Managers, Balfour Building, San Francisco, California.

Cardwell Warehouse Company.

E. S. Cardwell, Manager, Chowchilla, California.

Walter P. Casey.

Brawley, California.

Caproco Warehouse Company.

Robert Hulme, President;

J. I. Sherrill, Secretary.

Fresno, California.

Capay Warehouse Association.

Chas. Orengo, Manager, 422 Cross street, Woodland, California.

Capistrano Warehouse Company.

Henry Vander Lech, Manager, Capistrano, California.

Capitol-Sacramento Transfer Van and Storage Company.

Fred C. Warren, President;

W. E. Burgess, Secretary;

W. L. Dosch, Auditor.

1800 Twenty-first street, Sacramento, California.

Central Warehouse.

U. Nolin, 190 King street, San Francisco, California.

Central Warehouse and Storage Company.

447 Commercial street, Los Angeles, California.

J. W. Charge and Son.

Chico, California.

Chrisman and Clements.

Clements, California.

Citizens Warehouse.

1904 Atlantic street, Los Angeles, California.

Citrona Warehouse.

T. E. Tadlock, Manager, Winters, California.

Citrus Belt Milling Company.

F. E. Whyte, President;

J. L. Tomlinson, Secretary;

T. K. Temple, Manager.

Pomona, California.

City Transfer and Storage Company.

140 Pacific Avenue, Long Beach, California.

Coe Warehouse Company.

M. Coe, Owner, Hanford, California.

Concord Ice and Fuel Company.

George E. Soares, Manager, Concord, California.

Cone and Kimball Company.

G. K. King, General Manager, Red Bluff, California.

County Line and Hersey Warehouses.

E. H. Peake, Manager, Dunnigan, California.

C. C. Collins Company.

Santa Ana, California.

Corcoran Mill and Warehouse.

S. C. Dunlap, Owner, Central Building, Los Angeles, California.

Colyear's Van and Storage Company.

C. C. Colyear, Proprietor;
John J. E. Wertin, Manager.

415-19 S. San Pedro street, Los Angeles, California.

Commercial Transfer.

R. O. Somner, Manager, 932 H street, Fresno, California.

B. F. Conaway.

Care of Conaway Ranch, Woodland, California.

Consolidated Pacific Warehouse Company.

H. E. Woolner, 956 McGarry street, Los Angeles, California.

Consolidated Milling Company.

Richard Van Hoosear, Owner, 1821 Harrison street, San Francisco, California.

Crows Landing Warehouse Company.

H. C. Tucker, President;
F. S. Stanley, Secretary and Treasurer.

Crows Landing, California.

Curtis Warehouse.

H. E. Curtis, Manager, Zamora, California.

Cutter Brothers Warehouse.

Geo. H. Cutter, Manager, Corcoran, California.

C. K. Dam Estate.

A. K. Dam, Manager, Wheatland, California.

Danville Warehouse and Lumber Company.

A. M. and E. C. Weister, Owners, Danville, California.

Dadami Estate.

Pauline A. Whitman, Manager, Collinsville, California.

Davies Warehouse Company.

Chas. T. B. Jones, President and General Manager;
J. M. S. Jones, Secretary.

413 E. Second street, Los Angeles, California.

Davis Warehouse.

Alfred J. Davis, Manager, Sycamore, California.

Davis and Frey.

H. M. Davis and W. F. Frey, Owners, Madera, California.

Deacon, Incorporated.

R. O. Deacon, President, 312 Mason Building, Fresno, California.

Dealers Grain and Warehouse Company.

A. E. Nicholls, President;
A. M. Thayer, Vice President;
C. C. Walk, Treasurer and Secretary.

2505 Santa Fe avenue, Los Angeles, California.

Dufour Warehouse.

R. Richter, Manager, Yolo, California.

Dunnigan Warehouse.

Thomas, Stephens and Mattei, Proprietors, Woodland, California.

Delta Warehouse Company.

J. W. Schuler, President;
A. J. Ames, Vice President;
E. D. Wilkinson, Secretary.

4 W. Weber avenue, Stockton, California.

G. C. Disney.

Hemet, California.

De Pue Warehouse Company.

Mrs. Rowena H. De Pue, President;
A. C. Worthington, Vice President and General Manager;
Miss J. Delamore, Secretary;
C. R. Clayton, Auditor.

527 Merchants Exchange Building, San Francisco, California.

Diamond Milling Company.

R. A. Hansen, Owner, Livermore, California.

Doty Brick Warehouse.

W. M. Doty, Owner, Biggs, California.

Ducor Warehouse.

Heiskell and Bullock, Managers, Ducor, California.

Dodd Warehouse Company.

M. S. Dodd, Manager, 190 Lombard street, San Francisco, California.

East Nicolaus Warehouse Company.

E. L. Schenck, Lessee, East Nicholas, California.

Eagle Warehouse.

Wilson I. Compton, Owner, 752 H street, Fresno, California.

H. E. Ellery.

Oceanside, California.

Ely's Warehouse.

J. W. Ely, Manager, Winters, California.

Elston Warehouse.

H. I. Bobb, Woodland, California.

Eibe and Huffman Warehouse Company.

W. S. Guilford, Manager, Butte City, California.

Elmira Grain Warehouse.

F. H. Clark, Manager, Elmira, California.

Ennis-Brown Company.

110 J street, Sacramento, California.

The Fabian Grunauer Company.

Louis Kroner, Secretary;
A. Grunauer, General Manager.
Tracy, California.

Farmers Alliance Business Association.

C. F. Grove, Manager, Paso Robles, California.

Farmers Grain and Milling Company.

W. B. Waterman, President and General Manager, 2416 Hunter street, Los Angeles, California.

Farmers Transportation Company.

A. B. Roehl, Secretary, 1120 Balfour Building, San Francisco, California.

Farmers Warehouse Company of Altamont.

J. N. Eagan, President and Treasurer;

Owen Flynn, Vice President;

E. G. Young, Secretary;

Peter Dario, Manager.

Livermore, California.

Farmers Warehouse Company.

George R. Dolly, Manager, Elmira, California.

Farmers Warehouse Company.

A. M. Bemmerly, Owner, Woodland, California.

Farmers Warehouse Company.

Jesse Poundstone, President and General Manager;

H. M. Thayer, Secretary.

Grimes, California.

Farmers Warehouses.

B. L. Fouch, Owner, Williams, California.

Farmers Warehouse Company.

J. H. Demartini, Lessee, Concord, California.

Fernando Valley Feed and Fuel Company.

G. G. Steere, Secretary, Van Nuys, California.

First Warehouse Company.

A. B. Jones, Secretary, 1022 Van Nuys Building, Los Angeles, California.

W. H. Fisher.

Red Bluff, California.

Fresno Warehouse Company.

A. R. Morrow, President;

R. Sciarini, Vice President;

H. R. Kage, Secretary.

216 Pine street, San Francisco, California.

Fontana Warehouse.

A. B. Miller, President;

W. J. Smith, Auditor.

Fontana, California.

Flourney, S. H.

Danville, California.

Friant Warehouse.

E. W. Davies, Owner, Friant, California.

Freemire and Nichols.

Ontario, California.

Gridley Warehouses.

B. K. Dolan, Lessee, Gridley, California.

J. R. Garrett Company.

A. W. Lewis, Manager, Marysville, California.

Guernsey Ames Grain Company.

J. W. Schuler, General Manager;
E. D. Wilkinson, Secretary.

4 W. Weber avenue, Stockton, California.

Gibraltar Warehouse.

Chas. L. Tilden, Sansome and Filbert streets., San Francisco, California.

Grunauer Warehouses.

M. Grunauer, Owner, Byron, California.

The Gansen Warehouse Company.

Chico, California.

General Warehouse Company.

Chas. F. Southworth, Manager, 309 N. Myers street, Los Angeles, California.

Gilbert Tryon Company.

A. L. Gilbert, Manager, Oakdale, California.

Gibson Warehouse Company.

Alex Glynn, Auditor, Williams, California.

Globe Warehouse Company.

Will E. Keller, President;
O. H. Morgan, Vice President;
A. D. Buckley, Secretary and Auditor.

907 E. Third street, Los Angeles, California.

Grand Island Warehouse.

J. L. Browning, Owner, Grimes, California.

Golden Eagle Milling Company.

Ellis Hart, Manager, Petaluma, California.

Greenleaf Warehouse.

W. D. Cobb, Owner, Gregg, California.

Golden West Warehouse Company.

H. T. Dunning, Manager, Huntington Beach, California.

Grangers Business Association.

F. A. Somers, President;
R. J. Somers, Vice President;
R. H. Childs, Secretary and General Manager.

712 American National Bank Building, San Francisco, California.

Graino Warehouse Company.

P. W. Bartnett, Manager, Grimes, California.

Greenville Bean Growers Association.

H. L. Wakeham, Manager;
A. L. Schneider, Secretary.

Santa Ana, California.

Grangers Business Association.

J. H. Rice, President;
W. D. Petersen, Vice President;
E. G. Duke, Secretary.

Dixon, California.

The Grange Warehouse and Storage Company.

Henry G. Turner, General Manager, Modesto, California.

Gray Warehouse Company, Incorporated.

Wade Gray, President, Santa Paula, California.

Hall Warehouse Company.

E. E. Hall, President;
F. J. Hall, Vice President;
F. E. Hall, Secretary.

Pleasanton, California.

Halterman Warehouses.

J. W. Halterman, Owner, Artois, California.

The Haslett Warehouse Company.

S. M. Haslett, President and General Manager;
S. M. Haslett, Jr., Vice President;
Jas. J. Searle, Vice President;
P. E. Haslett, Secretary and Treasurer;
C. F. Cormack, General Superintendent.

60 California street, San Francisco, California.

Harbor Warehouse Company.

Wilmington, California.

C. B. Harter.

Yuba City, California.

Hollister Warehouse Company.

J. F. Etcheverry, President;
Wm. H. Walker, Secretary, Treasurer and General Manager.
Hollister, California.

Honcut Warehouse.

H. A. Brown, Owner, Honcut, California.

Hoobler Warehouse Company.

Harold Hoobler, Owner, Willows, California.

Howard Company.

R. C. Reid, President;
H. G. Gamsan, Secretary.

First and Market streets, Oakland, California.

Heiskell and Bullock.

Delano Warehouse at Delano and Farmers Union Warehouse at Tulare.
Tulare, California.

Hickey Warehouse Company.

H. B. Hickey, Jr., Ontario, California.

A. H. Huchting.

Oceanside, California.

Hueneme Wharf and Warehouse Company.

A. Camarillo, President;
J. D. McGrath, Secretary;
E. G. Drifill, Manager.

Oxnard, California.

Hatch Warehouses.

W. T. Hatch, Owner, 1265 Battery street, San Francisco, California.

Huntington Beach Warehouse Company.

Jules Kauffman, President;
Rachel Kauffman, Vice President;
Richard Drew, General Manager and Secretary.
Huntington Beach, California.

Hughson Warehouse Company.

Roy Day, Manager, Hughson, California.

Imperial Compress Company.

T. J. West, Secretary, Calexico, California.

Independent Warehouse Company.

Chas. M. Nissen and E. G. Wente, Owners, Livermore, California.

Intrastate Warehouse Company.

T. K. Temple, President;
R. C. Hitte, Secretary.
Lancaster, California.

Irwin and Company.

P. O. Box 256, San Diego, California.

Jansen Warehouses.

Walter Jansen and Son, Owners, Lincoln, California.

Jennings Nibley Warehouse Company.

1101 E. Fifth street, Los Angeles, California.

Jones Warehouse.

C. R. Shupe, Trigo, California.

The Keller Warehouse.

H. W. Keller, Owner, Colusa, California.

Chas. F. Kane and Company.

J. H. Clarkson, 71 Elm avenue, San Francisco, California.

Kittrick and Hall.

R. S. Kittrick and W. S. Hall, Owners, Oroville, California.

Kutner-Goldstein Company.

Alfred Kutner, President;
Louis Kutner, Vice President and Secretary;
M. A. Penny, Manager.
1801 Mariposa street, Fresno, California.

The Lathrop Hay Company.

R. P. Lathrop, President;
C. N. Hawkins, Vice President;
C. A. Gardner, Secretary and General Manager.
Hollister, California.

Lampert Warehouse.

Wm. Lampert, Owner, Marysville, California.

Lee Brothers Van and Storage Company.

H. W. Cooper, 112 Fourth street, Santa Rosa, California.

Lawrence Warehouse Company.

A. T. Gison, President;
W. A. Dallam, Vice President;
J. Curtis Swain, Secretary and Treasurer.
37 Drumm street, San Francisco, California.

Lawrence Warehouse and Distributing Company.

W. E. Hibbitt, President and General Manager;

T. G. Hocking, Secretary.

R and Eleventh streets, Sacramento, California.

Le Grand Grain Elevator Association.

Fred Reins, Le Grand, California.

A. Allen Leslie.

215 Mill street, Porterville, California.

Livingston Warehouse.

W. T. White, Lessee, Livingston, California.

Live Oak Warehouse.

T. C. Smith, Manager, Live Oak, California.

Lompoc Warehouse Company.

Q. R. McAdam, President and General Manager;

H. J. Moore, Vice President and Secretary.

Lompoc, California.

Long Beach Transfer and Warehouse Company, Incorporated.

W. A. Harrell, President;

J. A. Harrell, Vice President and General Manager;

R. V. Mercer, Secretary.

124 W. First street, Long Beach, California.

Los Angeles Warehouse Company.

Fred H. Bixby, President;

L. Lichtenberger, Vice President;

George W. Lichtenberger, Secretary and Treasurer;

Merle E. Turner, General Manager.

316 Commercial street, Los Angeles, California.

Madison Warehouse Company.

Mrs. Sallie L. Stephens, President;

Kate L. Saulisbury, Secretary.

Woodland, California.

Marian Milling Company.

Bruce R. Wallace, President;

L. M. Bryant, Secretary;

P. J. Deaux, General Manager.

Address of President and Secretary, 633 Central Building, Los Angeles, California.

Meins Grain Warehouse.

A. W. McDonald, Manager, Birds Landing, California.

Manteca Warehouse.

J. E. McCabe, Secretary;

E. Powers, General Manager.

Manteca, California.

Merced Elevator Company.

H. K. Hulls, Manager, Merced, California.

Mast Brothers Warehouse.

George A. Mast, Manager, Madison, California.

Maze Warehouse and Storage Company.

Charles G. Maze, 913½ H street, Modesto, California.

L. C. Mayhew.

Coalinga, California.

Merchants Warehouse Company.

H. G. Miles, Secretary and General Manager, Fresno, California.

Maxwell Grain Storage Warehouse.

Harden and Sutton, Proprietors, Maxwell, California.

Mission Warehouse Company.

John Work, President;

H. Twisselmann, Secretary.

San Miguel, California.

J. W. Maynard (Santa Fe Warehouse).

24 W. Weber avenue, Stockton, California.

Merritt Warehouses.

Ward Hunt, Manager, Woodland, California.

M. L. McDonald and Company.

Mark L. McDonald, Jr., Owner, Santa Rosa, California.

G. P. McNear and Company.

George P. McNear, President;

George B. Murphy, Secretary and General Manager.

Petaluma, California.

Miller and Lux, Incorporated.

J. Leroy Nickel, President and Manager;

David Brown, Secretary.

1120 Merchants Exchange Building, San Francisco, California.

Minick Warehouse.

F. M. Minick, Owner, Monterey, California.

Mitchell-Silliman Company.

O. P. Silliman, President;

H. Baltz, Secretary.

Salinas, California.

Merchants Express and Draying Company.

Oakland, California.

Modern Warehouses, Incorporated.

M. D. Ealy, President, 6500 McKinley avenue, Los Angeles, California.

Monterey Canning Company Warehouse.

M. R. Flause, Manager, 702 Ocean View avenue, Monterey, California.

Moons Landing Warehouse.

P. E. Garmire, Meridian, California.

Harry Morris Company.

35 W. Santa Clara street, San Jose, California.

Moulton Warehouses.

Louis F. Moulton, Manager, El Toro, California.

Mount Shasta Milling Company.

O. H. Reichman, Manager, Montague, California.

Murrietta Valley Elevator Company.

M. W. Thompson, President;
A. H. Hutchison, Vice President;
A. K. Small, Secretary, Treasurer and General Manager.
Murrietta, California.

Napa Milling and Warehouse Company.

R. E. Keig, President and General Manager, Napa, California.

Simon Newman Company.

E. S. Wangenheim, General Manager, Newman, California.

A. Nelson Warehouse.

A. Nelson, Owner, Buena Park, California.

Nord Warehouse Company.

J. W. Roper, Secretary, Box 907, Chico, California.

North Point Dock Warehouses.

M. S. Dodd, Lessee, 1535 Sansome street, San Francisco, California.

Newton Warehouses.

Jos. R. Serpa, Owner, Rio Vista, California.

Northern California Wool Warehouse Company.

E. L. Hart, Secretary, Red Bluff, California.

Northern California Warehouse Company.

H. R. Higgins, Secretary, 334 California street, San Francisco, California.

Northern Star Mills.

B. K. Russell, General Manager, Box 521, Chico, California.

Outer Harbor Dock and Wharf Company.

E. W. Clark, President and General Manager;
W. W. Orcutt, Vice President;
John McPeak, Secretary.
1220 Union Oil Building, Los Angeles, California.

Ontario Grain and Warehouse Company.

Leonard B. Fowler, Manager, Ontario, California.

Oswald Warehouse.

Andrew Schmidt, Owner, R.F.D. 3, Box 55, Yuba City P. O., California.

Owl Transfer Company.

J. C. Jones, Manager, 1514 H street, Fresno, California.

Pacific Commercial Warehouse, Incorporated.

John D. Spreckels, President;
Claus Spreckels, Vice President and General Manager;
B. E. Whitmarsh, Secretary;
H. D. Huff, Auditor.
923-41 E. Third street, Los Angeles, California.

Pacific Drayage and Warehouse Company.

W. J. Petersen, General Manager, 1523-31 Front street, Sacramento, California.

Pacific Southwest Warehouse Company.

P. C. Sinclair, President;
R. L. Bowman, Vice President and General Manager.
1600 E. Sixth street, Los Angeles, California.

Pacific Wool Products Company.

George Rodick, President;
W. O. Milne, General Manager.
628 Monadnock Building, San Francisco, California.

Pacific Coast Warehouse Company.

Bernard H. Sontag, 1417 S. Figueroa street, Los Angeles, California.

Peninsula Warehouse.

A. P. Heise, Proprietor, Howard and Steuart streets, San Francisco, California.

Patmon and Company.

C. G. Patmon, President, 223 N. San Joaquin street, Stockton, California.

Panama Warehouse.

F. C. Johnson, Manager, 110 N. Alameda street, Los Angeles, California.

Parr Terminal Company.

Fred D. Parr, President and General Manager, 1 Drumm street, San Francisco, California.

Pioneer Fuel and Feed Company, Incorporated.

Cecil A. Williams, Secretary, Lodi, California.

Pierce Warehouse Company.

Wm. Pierce, President and General Manager;
L. Pierce, Vice President;
R. E. McFall, Secretary and Treasurer.
Suisun, California.

Pinole Warehouses.

Manuel Barber, Lessee, Pinole, California.

Perkins Grain and Milling Company.

Chas. C. Perkins, President and General Manager;
Joseph A. Haitz, Secretary.
Secretary's address, 1700 M street, Sacramento, California.
President's address, Perkins, California.

Peoples Warehouse.

F. B. Pierce, Proprietor, Trowbridge, California.

Pioneer Warehouse Company.

Fourth and C streets, San Diego, California.

Pioneer Truck and Transfer Company.

Thacker and Stafford, Owners, El Centro, California.

Port Costa Warehouse Company.

J. P. Livingston, President;
A. C. Livingston, Secretary.
604 Merchants Exchange Building, San Francisco, California.

Palo Verde Warehouse and Storage Company.

J. F. Henry, President and General Manager, Blythe, California;
E. A. Lorton, Vice President;
A. L. Dechene, Secretary.
715 Hibernian Building, Los Angeles, California.

Plant Warehouses.

Forrest A. Plant, Manager, Davis, California.

Producers Warehouse, Incorporated.

Harry Lillick, President;
R. F. Williams, Secretary.

503 Market street, San Francisco, California.

Puente Packing Company.

Guy V. Newton, President;
Walter S. Newton, Secretary.

Room 308, 443 S. San Pedro street, Los Angeles, California.

Read Warehouse.

R. F. Howard, Lessee;
Raymond Donnell, Manager.

Davis, California.

The Rice Warehouse Company.

C. E. Grosjean, Owner;
L. A. W. Sherwood, General Manager.

Twentieth and Harrison streets, San Francisco, California.

Rattlesnake Warehouse Company.

J. C. Straube, President;
A. W. Mendoza, Secretary.

Madera, California.

Red Bluff Flour Mills.

H. K. Willard, Manager, Red Bluff, California.

Redondo Milling Company.

W. F. Sprinkle, Manager, Redondo Beach, California.

Richards Trucking and Warehouse Company.

668 S. Alameda street, Los Angeles, California.

Rivers Warehouse Company.

Thomas W. Rivers, President, 460 Bay street, San Francisco, California.

Riverside Milling and Fuel Company.

H. L. Graham, Secretary and Manager, Riverside, California.

J. Rodberg.

Hilmar, California.

Roth Brothers Warehouse.

Durst Brothers, Lessees, Capay, California.

Ed. Royce.

El Centro, California.

Edward Salz Company.

Decoto, California.

Sacramento Northern Warehouse.

C. E. Ludlam, Lessee, Colusa, California.

Sacramento Public Bean Cleaner.

E. E. Myers, President and General Manager;
G. E. Kirkpatrick, Secretary.

117 J street, Sacramento, California.

Sacramento River Warehouse Company.

W. P. Dwyer, President and General Manager;
J. A. Foster, Secretary.

1400 Front street, Sacramento, California.

Santa Fe Warehouse Company.

A. L. Phillips, President;
Leo. Phillips, Secretary and Manager.
300 Avery street, Los Angeles, California.

San Joaquin Warehouse Company.

Harry Spencer, Manager, Irvine, California.

Salt Lake Transfer and Storage Company.

R. C. Hawes, Manager, 151 N. Main street, Riverside, California.

Salt Lake Warehouse.

Henderson and Osborn, Owners, 725 Aliso street, Los Angeles, California.

Sandholdt, Wm.

Moss Landing, California.

San Francisco Warehouse Company.

Louis James, President;
H. F. Hiller, Vice President and General Manager;
M. E. Percival, Secretary and Treasurer.
625 Third street, San Francisco, California.

San Jose Warehouse Company.

Bisceglia Brothers, 1440 Monterey road, San Jose, California.

San Miguel Flouring Mill Company.

John Work, President;
H. Twisselmann, Secretary;
E. J. Wickstrom, General Manager.
San Miguel, California.

Saticoy Warehouse Company.

H. C. Sharp, President;
G. A. Smith, Vice President;
F. J. Mahoney, Secretary, Treasurer and General Manager.
Saticoy, California.

Santa Maria Valley Warehouse Company.

E. P. Marshall, General Manager, Santa Maria, California.

Saunders Warehouse Company.

Conrad Shevelutt, Manager, Madera, California.

Sawtelle Warehouse Company.

E. J. Evans, President;
F. E. Woodcock, Vice President;
F. M. Manning, Secretary.
Sawtelle, California.

Henry Scullion Warehouse.

H. Scullion, Owner, Altamont, California.

Seafoam Warehouse Company.

E. T. Harnett, President and General Manager;
F. B. Harnett, Secretary.
2825 American avenue, Long Beach, California.

Seawall U. S. Bonded Warehouse.

Eleanor J. Zeile, Executrix, 1501 Sansome street, San Francisco, California.

San Joaquin Wharf and Warehouse Company.

A. W. Scott, President;
C. Grutter, Secretary.

14 W. Weber avenue, Stockton, California.

Security Warehouse and Cold Storage Company.

E. E. Chase, President;
F. A. Wilder, Vice President;
J. Q. Patten, Secretary and General Manager.

350 N. First street, San Jose, California.

Semper and Ham Warehouses.

I. R. Ham, Owner, Huron, California.

A. B. Shoemake Company.

A. B. Shoemake, President and General Manager, Ninth and B streets,
Modesto, California.

Shafter Warehouse Company.

W. H. Hitchcock, Manager, Shafter, California.

Sharon Warehouse.

Ernest L. Anderson, Owner, Sharon, California.

Shaw Warehouse and Forwarding Company.

J. G. Shaw, Owner, 60 S. Twelfth street, San Jose, California.

Gerald Sheehy.

227 Maple avenue, Watsonville, California.

South End Warehouse Company.

George W. Lamb, President and General Manager;
W. C. Sharpstein, Vice President;
George H. Lemman, Secretary.

631 Second street, San Francisco, California.

W. H. Sisk.

P. O. Box 657, Modesto, California.

South Butte Almond Growers Association.

W. K. Norris, President;
E. S. Norton, Secretary.

Sutter, California.

Skirving Warehouse Company.

L. J. Skirving, President and General Manager;
H. B. Marshall, Secretary.

1000 Fourth street, Sacramento, California.

South San Francisco Warehouse Company.

Benj. Kraus, Manager, 514 Merchants Exchange Building, San Francisco,
California.

Souther Warehouse Company.

J. W. Souther, President;
C. F. Barter, General Manager.

2701 Sixteenth street, San Francisco, California.

Southern Pacific Milling Company.

Timothy Hopkins, President;
M. M. Gragg, Vice President;
W. H. Dillon, Secretary.

201 Sansome street, San Francisco, California.

Sutter Basin Company.

H. F. Milligan, Secretary, California Fruit Bldg., Sacramento, California.

Storey Warehouse Company.

M. C. Phillips, Manager, Madera, California.

Spreckels Brothers Commercial Company.

Fred G. Whitehead, Secretary, San Diego, California.

C. C. Stafford.

El Monte, California.

State Warehouse Company.

A. S. Humphreys, President;

H. L. Lanfar, Secretary;

C. F. Shaw, Treasurer.

823 Insurance Exchange Building, San Francisco, California.

Stanislaus County Farmers Union.

Allen Talbot, General Manager, Modesto, California.

State Center Warehouse and Cold Storage Company.

W. C. Nixon, Secretary and General Manager, P. O. Box 872, Fresno, California.

Storage Warehouse Company.

Leighroy Miller, Manager, Porterville, California.

S. Sweet Company.

A. D. Sweet, President;

Jos. Sherman, Secretary.

Visalia, California.

Sullivan and Larsen.

Rio Vista, California.

Sunol Warehouse Company.

Arthur C. Day, Owner, Sunol, California.

A. T. Taecker.

Brawley, California.

Tenth Street Warehouse Company.

W. H. French, Treasurer, 1000 S. Hope street, Los Angeles, California.

Taylor Milling Company.

J. Hartley Taylor, Manager, 1520 San Fernando boulevard, Los Angeles, California.

Tremont Warehouse Company.

B. T. Brewster, Davis, California.

Terra Bella Warehouse Company.

F. C. Rickey, Secretary, Terra Bella, California.

Tipton Warehouse.

Tipton, California.

A. C. Tillman, Jr.

Suisun, California.

Tudor Warehouse.

G. W. Gottwals, Owner, Tudor, California.

Tulare Lake Dredging Company.

D. W. Lewis, President and Manager;
N. Weis, Secretary.
Corcoran, California.

Turlock Merchants and Growers, Incorporated.

H. W. Rickenbacher, President, Turlock, California.

Turner-Whittell Warehouse.

F. H. Turner, Manager, 1200 Battery street, San Francisco, California.

Ukiah Farmers Club.

J. C. Johnson, President;
P. W. Page, Secretary.
Ukiah, California.

Union Terminal Warehouse Company.

Walter Seeley, President;
Gerald Fitzgerald, Vice President;
I. E. Blohm, Secretary;
C. G. Munson, General Manager.
737 Terminal street, Los Angeles, California.

Union Ice and Storage Company.

M. H. Robbins, President;
C. K. Melrose, Vice President;
H. A. Coggins, Secretary.
354 Pine street, San Francisco, California.

Vine Hill Warehouse.

Martinez, California.

Ventura Wharf and Warehouse Company.

C. C. Perkins, President;
C. E. Bonestel, Secretary;
Walter Chaffee, Manager.
Ventura, California.

Valley Van and Storage Company.

W. H. Whipps, President;
George Meagher, Vice President and Secretary.
Fresno, California.

Visalia Milling Company.

M. J. Lally, Manager, Visalia, California.

Walnut Growers Warehouse Company.

C. Thorpe, President;
J. P. Curry, Secretary;
E. M. Clark, General Manager.
1745 E. Seventh street, Los Angeles, California.

Winters Warehouse.

Estate of E. B. Hart, Owner;
J. W. Ely, Manager.
Winters, California.

Wasco Cotton Gin Yard.

N. P. Cormack, Proprietor, Wasco, California.

West Coast Warehouse Company.

E. J. Brooks, Owner, Sixth and Utah streets, Los Angeles, California.

Westland Distribution and Storage Warehouse Company, Incorporated.

F. L. S. Harman, President, 523 Title Insurance Building, Los Angeles, California.

Willows Warehouse Association.

Louis G. Sutton, President;

W. B. Harden, Vice President;

Vernon O. Wolcott, Secretary and General Manager.

Willows, California.

Western Milling Company.

James MacDonald, President and General Manager, 2201 Boehmer street, Oakland, California.

Wohlfrom Warehouse.

A. F. and R. C. Wohlfrom, Owners, Colusa, California.

Wilson, T. E.

Ceres, California.

Wolcott and Beggs.

Willows, California.

Woodland Warehouses.

Brown and Collins, Owners, Woodland, California.

Walkup Drayage and Warehouse Company.

W. G. Walkup, President;

Samuel S. Stevens, Secretary.

351 Bryant street, San Francisco, California.

Winegar Warehouse.

H. P. Winegar, Owner, Livermore, California.

Wood-Curtis Company.

Sacramento, California.

Zelzah Warehouse Company.

L. M. Bryant, President;

Bruce R. Wallace, Secretary and Treasurer;

Fred G. Cooper, General Manager.

Zelzah, California.

WHARF COMPANIES.**List of Officers of Wharf Companies as Reported in Annual Reports Filed With
The Railroad Commission for Year Ending December 31, 1923.****Albion Lumber Company Wharf.**

C. F. Flinn, Manager, Albion, California;
T. O. Edwards, Auditor, S. P. Building, San Francisco, California.

Antioch Wharf Company.

H. F. Beede, Manager, Antioch, California.

Bauer and Miller.

Courtland, California.

Birds Landing Wharf.

Arthur Engell, Birds Landing, California.

The L. W. Blinn Lumber Company.

C. G. Lynch, General Manager;
W. A. Bassett, Auditor.
2501 S. Alameda street, Los Angeles, California.

California Wharf and Warehouse Company.

W. L. Shaw, Vice President, 350 California street, San Francisco, California.

Clarksburg Wharf.

Lawlor and Cosby, Managers, Clarksburg, California.

Crescent City Wharf and Dock Company.

Care of Hobbs, Wall and Company, Fife Bldg., San Francisco, California.

Crescent Wharf and Warehouse Company.

E. A. Mills, Manager, East San Pedro, California;
Geo. W. Bayly, Secretary.
806 Hollingsworth Bldg., Los Angeles, California.

The Gardiner Improvement Company.

Mrs. Ida P. Gardiner, President;
L. P. Gardiner, Manager.
Isleton, California.

Hammond Transportation Company.

H. W. McLeod, President;
A. P. Van Fossen, Secretary.
2010 S. Alameda street, Los Angeles, California.

Hueneme Wharf and Warehouse Company.

G. Wickersham, Manager, Hueneme, California.

The Kerckhoff-Cuzner Mill and Lumber Company.

Wm. G. Kerckhoff, President;
M. G. Eshman, Secretary;
Guy L. Cuzner, Assistant Secretary.
201-209 Kerckhoff Building, Los Angeles, California.

Chas. R. McCormick Lumber Company of Los Angeles.

John Olsen, General Manager, 1100 Lane Mortgage Building, Los Angeles, California.

McDonald Wharf.

D. C. McDonald, Owner;
J. F. Woodcock, Manager.
108 F street, Eureka, California.

Outer Harbor Dock and Wharf Company.

E. W. Clark, General Manager, 1115 A. G. Bartlett Building, Los Angeles, California.

Pittsburg Wharf.

D. A. Gatto, Manager, Box 166, Pittsburg, California.

Point Arena Wharf.

Wells, Russell and Company, Owners, 516 Sutter street, San Francisco, California.

Redwood Manufacturers Company (Los Medanos Wharf).

C. J. Wood, President;
W. M. Casey, Manager;
J. A. Ormand, Auditor.

Pittsburg, California.

Ryde Wharf.

W. A. Kesner, Manager, Ryde, California.

Sandholdt, Wm.

Moss Landing, California.

San Simeon Wharf.

Estate of Phoebe A. Hearst;
R. A. Clark, Agent.

Hearst Building, San Francisco, California.

San Pedro Lumber Company.

1518 Central Building, Los Angeles, California.

Schmeder Wharf.

M. R. Schmeder, Manager, Foot of E street, Eureka, California.

Shelter Cove Wharf and Warehouse Company.

Lottie Bowden, President;
W. H. Bowden, General Manager.

Shelter Cove, California.

Southwestern Wharf Company.

E. A. Mills, Secretary;
M. H. Hellman, President;
Lionel T. Barneson, Vice President;
Wesley Cunningham, Auditor;
F. W. Maurer, General Superintendent.

East San Pedro, California.

Stearns Wharf Company.

Frank Smith, President and General Manager, Santa Barbara, California.

Union Commercial Company, Owners Union Landing Wharf.

C. W. McFaul, Manager, Westport, California.

Ventura Wharf and Warehouse Company.

Ventura, California.

Walnut Grove Wharf.

N. C. Barry, Lessee, Walnut Grove, California.

E. K. Wood Lumber Company.

F. J. Wood, President;
C. A. Thayer, Secretary and General Manager.

1 Drumm street, San Francisco, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	A. B. C. Transfer and Storage Company ¹	Alpaugh Warehouse and Milling Company	Adams and Armstrong	Albers Brothers Milling Company	Angiola Warehouse ¹	Associated Terminals Company	American Warehouse	Arbuckle Warehouse	H. Arendt and Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....		\$9,868 93	\$4,035 00	\$507,392 96		\$408,919 75	\$3,214 16	\$28,850 00	\$65,000 00
Equipment.....		1,876 96				17,282 41			
Miscellaneous.....									
Total fixed capital.....		\$11,745 89	\$4,035 00	\$507,392 96		\$426,202 16	\$3,214 16	\$28,850 00	\$65,000 00
Treasury securities.....									
Other investments.....									
Cash.....		10 33				2,993 95	307 30		
Notes and accounts receivable.....		1,665 99				56,945 99	3,558 98		
Material and supplies.....						456 60			
Miscellaneous.....						1,395 44			
Deferred debit items.....		36 37				74,940 16			
Deficit.....									
Totals.....		\$13,458 58	\$4,035 00	\$507,392 96		\$562,934 30	\$7,080 44	\$28,850 00	\$65,000 00
LIABILITIES.									
Capital stock.....									
Funded debt.....		\$9,135 00				\$250,000 00			
Proprietors' investment.....			\$4,035 00	\$478,592 96		43,750 00	\$4,880 44	\$28,850 00	\$65,000 00
Assessment.....						77,500 00	1,000 00		
Loans and notes payable.....		3,851 73				16,496 60			
Accounts payable.....									
Miscellaneous.....		471 85							
Accrued liabilities not due.....									
Deferred credit items.....				28,800 00		175,187 70	1,200 00		
Surplus.....									
Totals.....		\$13,458 58	\$4,035 00	\$507,392 96		\$562,934 30	\$7,080 44	\$28,850 00	\$65,000 00

¹ Warehouse leased.

	Atascadero Service Corporation	Albion Lumber Company Wharf ¹	Antioch Wharf Company	Baker and Company	J. H. Brothers Warehouse	Otto F. Beckman	Birds Landing Warehouse ²	Batavia Warehouse ⁴	Baker-Bowers Warehouse Company
ASSETS.									
Organization, franchises and patent rights	\$464 07		\$12,000 00	\$4,300 00	\$25,000 00	\$7,000 00			
Cost of plant, buildings and lands	11,705 12			15,824 71	3,000 00				\$10,919 52
Equipment	11 20								
Miscellaneous			\$12,000 00	\$20,124 71	\$28,000 00	\$7,000 00			\$10,919 52
Total fixed capital	\$12,180 39								
Treasury securities				100 00					
Other investments				1,071 25					3,573 74
Cash	247 53			12,468 13					6,638 20
Notes and accounts receivable	4,895 61			17,221 87					
Material and supplies	448 17			442 50					921 08
Miscellaneous				1,183 57					
Deferred debit items	328 98								
Debit	5,370 75								
Totals	\$23,471 43		\$12,000 00	\$50,469 53	\$28,000 00	\$7,000 00			\$22,032 54
LIABILITIES.									
Capital stock									\$10,000 00
Funded debt	\$10,000 00			\$14,300 00					
Proprietors' investment			\$12,000 00		\$28,000 00	\$7,000 00			
Assessment									
Loans and notes payable	1,762 24			10,046 00					
Accounts payable	2,774 07			10,775 51					1,981 86
Miscellaneous									
Accrued liabilities not due				6,469 91					3,715 48
Deferred credit items	8,935 12			8,878 11					6,355 20
Surplus									
Totals	\$23,471 43		\$12,000 00	\$50,469 53	\$28,000 00	\$7,000 00			\$22,032 54

¹Operated in conjunction with mercantile business. No balance sheets furnished.

²Credit item.

³Warehouse leased. No balance sheet.

⁴Report not received in time to include figures in this table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	The Blackie Company	Black and Geek ³	Besone's Motor Express ²	Belshaw Warehouse Company	Biggs Barley Mills	Christian Blakemore	N. S. Boone ⁵	Bauer and Miller ¹	The L. W. Blinn and Lumber Company ⁴
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands									
Equipment	\$1,600 00			\$1,453 94	\$3,100 00	\$12,500 00			
Miscellaneous						5,000 00			
Total fixed capital	\$1,600 00			\$1,453 94	\$3,100 00	\$17,500 00			
Treasury securities									
Other investments									
Cash				370 02					
Notes and accounts receivable				3,606 68					
Material and supplies									
Miscellaneous				684 07					
Deferred debit items									
Deficit									
Totals	\$1,600 00			\$6,114 71	\$3,100 00	\$17,500 00			
LIABILITIES.									
Capital stock									
Funded debt				\$3,000 00					
Proprietors' investment	\$1,600 00				\$3,100 00	\$13,800 00			
Assessment									
Loans and notes payable						2,500 00			
Accounts payable				186 61					
Miscellaneous									
Accrued liabilities not due									
Deferred credit items				784 89		1,200 00			
Surplus				2,143 21					
Totals	\$1,600 00			\$6,114 71	\$3,100 00	\$17,500 00			

¹Wharf leased.
²See automobile table.
³Warehouse leased. No balance sheet.
⁴Operated in conjunction with lumber business. No balance sheet.
⁵No balance sheet furnished.

	Caldwell Warehouse Company	Califa Warehouse ¹	Calxico Compress Company ²	California Farm Bureau Elevator Corporation ¹	California Transportation Company Warehouse ¹	California Warehouse Company	California Wharf and Warehouse Company	Cardwell Warehouse Company	Caproco Warehouse Company
ASSETS.									
Organization, franchises and patent rights	\$25,000 00					\$26,000 00	\$245 25		
Cost of plant, buildings and lands	2,346 62					2,346 11	439,600 00	\$2,500 00	
Equipment							2,323 75		
Miscellaneous									
Total fixed capital	\$27,346 62				\$800 00	\$28,346 11	\$442,169 00	\$2,500 00	
Treasury securities									
Other investments							\$4,500 00		
Cash							216 11		
Notes and accounts receivable	\$5,614 71					\$321 82	49,921 07		\$13,904 28
Material and supplies						8,149 38	4,579 32		
Miscellaneous							7,898 12		
Deferred debit items									
Deficit									
Totals	\$32,961 33				\$800 00	\$36,817 31	\$509,283 62	\$2,500 00	\$13,904 28
LIABILITIES.									
Capital stock									\$10,000 00
Funded debt	\$25,000 00					\$3 00	\$250,000 00		
Proprietors' investment								\$2,500 00	
Assessment									
Loans and notes payable									
Accounts payable	3,453 61					22,045 84			
Miscellaneous						8,750 00	112,486 89		
Accrued liabilities not due									
Deferred credit items									
Surplus	4,507 72					6,018 47	125,000 00		3,904 28
Totals	\$32,961 33				\$800 00	\$36,817 31	\$509,283 62	\$2,500 00	\$13,904 28

¹Warehouse rented.²Report not received in time to include figures in this table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Capay Warehouse Association	Capistrano Warehouse Company	Capitol-Sacramento Transfer Van and Storage Co.	Central Warehouses ¹	J. W. Charge and Son	Chinn Warehouse Company ²	Chrisman and Clements	Citrona Warehouse	Citrus Belt Milling Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$4,000 00	\$7,000 00	\$140,547 95		\$4,000 00	\$44,391 28	\$5,650 00	\$12,000 00	\$16,000 00
Equipment.....	500 00		25,597 10			5,037 01			
Miscellaneous.....									
Total fixed capital.....	\$4,500 00	\$7,000 00	\$166,145 05		\$4,000 00	\$49,428 29	\$5,650 00	\$12,000 00	\$16,000 00
Treasury securities.....									
Other investments.....			\$5,192 50			\$22,714 00			
Cash.....	\$1,215 27	\$171 03	5,498 50			10,046 67			
Notes and accounts receivable.....		841 23	15,442 49						
Material and supplies.....									
Miscellaneous.....									
Deferred debit items.....									
Deficit.....						36,943 37			
Totals.....	\$5,715 27	\$8,012 26	\$192,278 54		\$4,000 00	\$119,132 33	\$5,650 00	\$12,000 00	\$16,000 00
LIABILITIES.									
Capital stock.....			\$100,000 00			\$81,000 00			
Funded debt.....									
Proprietors' investment.....	\$4,500 00	\$8,012 26			\$4,000 00		\$5,650 00	\$12,000 00	\$16,000 00
Assessment.....									
Loans and notes payable.....			54,200 00			12,209 26			
Accounts payable.....			2,776 76			10,244 89			
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....			27,047 66			15,678 18			
Surplus.....	1,215 27		8,254 12						
Totals.....	\$5,715 27	\$8,012 26	\$192,278 54		\$4,000 00	\$119,132 33	\$5,650 00	\$12,000 00	\$16,000 00

¹Warehouse rented. No balance sheet.

²Leased to Deacon Lumber Company.

	City Transfer and Storage Company ¹	Coe Warehouse Company	Concord Ice and Fuel Company ²	Cone and Kimball Company	County Line and Hersey Warehouses ²	C. C. Collins Company ²	Corcoran Mill and Warehouse	Colyear's Van and Storage Company ³	Commercial Transfer ²
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$286,514 54	\$5,000 00		\$1,000 00			\$24,578 46		
Equipment.....									
Miscellaneous.....									
Total fixed capital.....	\$286,514 54	\$5,000 00		\$1,000 00			\$24,578 46		
Treasury securities.....									
Other investments.....	75 00								
Cash.....	5,202 77						870 28		
Notes and accounts receivable.....	53,384 17						11,407 42		
Material and supplies.....	1,942 87						169,718 72		
Miscellaneous.....									
Deferred debit items.....	9,688 75								
Deficit.....									
Totals.....	\$356,808 10	\$5,000 00		\$1,000 00			\$206,574 88		
LIABILITIES.									
Capital stock.....	\$100,000 00								
Funded debt.....	96,204 44								
Proprietors' investment.....		\$5,000 00		\$1,000 00			\$60,000 00		
Assessment.....									
Loans and notes payable.....	35,429 14								
Accounts payable.....	13,646 29						140,926 09		
Miscellaneous.....	6,349 92						2,009 36		
Accrued liabilities not due.....	1,029 75								
Deferred credit items.....	66,019 16						3,639 43		
Surplus.....	38,069 40								
Totals.....	\$356,808 10	\$5,000 00		\$1,000 00			\$206,574 88		

¹Includes auto truck operations.²Warehouse rented.³Operated in conjunction with mercantile business. No balance sheet.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	B. F. Conaway	Consolidated Pacific Warehouse Company ¹	Consolidated Milling Company ²	Crows Landing Warehouse Company	Curtis Warehouse	Cutter Brothers Warehouse	Clarksburg Wharf ³	G. C. Disney	Crescent City Wharf and Dock Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$25,000 00				\$13,557 66	\$21,375 93		\$250 00	\$41,955 50
Equipment.....	2,679 56				965 10			2,024 08	
Miscellaneous.....									
Total fixed capital.....	\$27,679 56			5,650 00	\$14,522 76	\$21,375 93		\$4,274 08	\$41,955 50
Treasury securities.....									
Other investments.....									
Cash.....				874 15				256 91	\$1,654 76
Notes and accounts receivable.....								5,366 19	1,636 13
Material and supplies.....								4,235 71	
Miscellaneous.....									
Deferred debit items.....									
Deficit.....									7,313 94
Totals.....	\$27,679 56			\$6,524 15	\$14,522 76	\$21,375 93		\$14,132 89	\$52,560 33
LIABILITIES.									
Capital stock.....				\$5,650 00					\$50,000 00
Funded debt.....									
Proprietors' investment.....									
Assessment.....	\$27,679 56				\$4,216 76	\$21,375 93		\$10,280 32	
Loans and notes payable.....					10,000 00			1,500 00	
Accounts payable.....								1,602 27	2,560 33
Miscellaneous.....					306 00			52 50	
Accrued liabilities not due.....								697 80	
Deferred credit items.....									
Surplus.....				874 15					
Totals.....	\$27,679 56			\$6,524 15	\$14,522 76	\$21,375 93		\$14,132 89	\$52,560 33

¹Wharf rented.²Not operating in 1923.³Warehouse rented.

	Crescent Wharf and Warehouse Company	Estate of C. K. Dam	Danville Warehouse and Lumber Company	Dadami Estate	Davies Warehouse Company	Davis Warehouse	Davis and Frey	Deacon Lumber Company	Dealers Gran and Warehouse Company
ASSETS.									
Organization, franchises and patent rights.....	\$10,720 00								
Cost of plant, buildings and lands.....	12,000 00	\$4,200 00	\$11,300 00	\$3,000 00	\$3,388 95	\$27,000 00	\$16,000 00	\$35,425 38	\$6,133 51
Equipment.....			3,220 39		6,863 70		3,000 00	24,889 30	35 73
Miscellaneous.....	256 13								
Total fixed capital.....	\$22,976 13	\$4,200 00	\$14,520 39	\$3,000 00	\$10,252 65	\$27,000 00	\$19,000 00	\$60,314 68	\$6,169 24
Treasury securities.....	125,000 00								13,605 00
Other investments.....									
Cash.....	1,082 77		1,432 02		1,855 55			73,948 90	49 91
Notes and accounts receivable.....	181 91		10,546 21		66,624 37			2,773 24	331 49
Material and supplies.....			3,501 32		5,203 54			149,636 50	
Miscellaneous.....								102,387 05	
Deferred debit items.....									
Deficit.....	151,193 14				10,235 95			416 76	
Totals.....	\$300,433 95	\$4,200 00	\$29,999 94	\$3,000 00	\$94,172 06	\$27,000 00	\$19,000 00	\$441,789 09	\$20,155 64
LIABILITIES.									
Capital stock.....									
Funded debt.....	\$300,000 00				\$40,000 00			\$224,000 00	\$20,000 00
Proprietors' investment.....		\$4,200 00	\$10,000 00	\$3,000 00		\$27,000 00	\$19,000 00		
Assessment.....									
Loans and notes payable.....			10,856 50		17,797 30			93,489 72	
Accounts payable.....	433 95		475 27		25,494 50			98,067 30	
Miscellaneous.....									
Accrued liabilities not due.....					3,097 48				
Deferred credit items.....					2,926 66				
Surplus.....			8,668 17		4,856 12			26,232 07	155 64
Totals.....	\$300,433 95	\$4,200 00	\$29,999 94	\$3,000 00	\$94,172 06	\$27,000 00	\$19,000 00	\$441,789 09	\$20,155 64

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Dufour Warehouse	Dunnigan Warehouse	Delta Warehouse Company	Dixons Warehouse	DePue Warehouse Company	Diamond Milling Company	Doty Brick Warehouse	Ducor Warehouse	Dodd Warehouse Company ¹
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$18,000 00	\$6,000 00	\$176,350 73	\$5,000 00	\$168,123 54	\$5,000 00	\$30,473 26	\$5,000 00	
Equipment				1,100 00	46,958 32		2,456 52		
Miscellaneous				1,400 00					
Total fixed capital	\$18,000 00	\$6,000 00	\$176,350 73	\$7,500 00	\$215,081 86	\$5,000 00	\$32,929 78	\$5,000 00	
Treasury securities					800 00				
Other investments									
Cash					13,800 90		11 41		
Notes and accounts receivable			2,679 55		107,476 65		658 19		
Material and supplies			105,344 50		4,361 72				
Miscellaneous			350 00						
Deferred debit items			6,038 03						
Deficit			2,457 45		6,605 69				
Totals	\$18,000 00	\$6,000 00	\$293,420 26	\$7,500 00	\$348,126 82	\$5,000 00	\$33,599 38	\$5,000 00	
LIABILITIES.									
Capital stock									
Funded debt			\$155,700 00		\$63,000 00				
Proprietors' investment	\$18,000 00	\$6,000 00		\$7,500 00		\$5,000 00	\$30,473 26	\$5,000 00	
Assessment									
Loans and notes payable			91,000 00		39,386 56		300 00		
Accounts payable			2,922 41		82,838 99		2,826 12		
Miscellaneous									
Accrued liabilities not due			29,418 40		58,119 56				
Deferred credit items			14,379 45		104,781 71				
Surplus									
Totals	\$18,000 00	\$6,000 00	\$293,420 26	\$7,500 00	\$348,126 82	\$5,000 00	\$33,599 38	5,000 00	

¹Warehouse rented.

	East Nicolaus Warehouse Company ¹	Eagle Warehouse ¹	H. E. Ellery	Ely's Warehouse	Elston Warehouse ¹	Eibe and Huffman Warehouse Company	Elmira Grain Warehouse ²	Ennis, Brown Company ¹	Fabian Grunauer Company ²
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands			\$5,000 00	\$7,500 00		\$25,000 00			
Equipment						305 90			
Miscellaneous									
Total fixed capital			\$5,000 00	\$7,500 00		\$25,305 90			
Treasury securities									
Other investments									
Cash						597 47			
Notes and accounts receivable						5,297 16			
Material and supplies									
Miscellaneous									
Deferred debit items									
Deficit									
Totals			\$5,000 00	\$7,500 00		\$31,200 53			
LIABILITIES.									
Capital stock									
Funded debt									
Proprietors' investment			\$5,000 00	\$5,500 00		\$25,000 00			
Assessment									
Loans and notes payable				2,000 00					
Accounts payable									
Miscellaneous									
Accrued liabilities not due									
Deferred credit items									
Surplus						6,200 53			
Totals			\$5,000 00	\$7,500 00		\$31,200 53			

¹Warehouse rented.²In conjunction with mercantile business. No balance sheet furnished.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Farmers Alliance Business Association	Farmers Grain and Milling Company	Farmers Warehouse Company of Altamont	Farmers Warehouse Company of Elmira	Farmers Warehouse Company of Woodland	Farmers Warehouse Company of Grimes	Farmers Warehouses	Farmers Warehouse Company of Concord ¹	Fernando Valley Feed and Fuel Company
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$15,224 50	\$32,237 00	\$4,879 83	\$1,500 00	\$35,000 00	\$10,700 00	\$33,337 91		\$65,007 66
Equipment	4,327 87	10,429 34	616 60			350 00	5,617 75		
Miscellaneous		270 00							
Total fixed capital	\$19,552 37	\$42,936 34	\$5,496 43	\$1,500 00	\$35,000 00	\$11,050 00	\$38,955 66		\$65,007 66
Treasury securities	100 00								
Other investments		3,300 00							
Cash	2,129 94	4,453 07	29 47			29 31	106 36		
Notes and accounts receivable	9,239 27	15,300 59				1,500 00	10,205 00		
Material and supplies	13,665 00	15,116 78					250 00		
Miscellaneous		1,900 91							
Deferred debit items		849 73							
Deficit									
Totals	\$44,686 58	\$83,857 42	\$5,525 90	\$1,500 00	\$35,000 00	\$12,579 31	\$49,517 02		\$65,007 66
LIABILITIES.									
Capital stock									
Funded debt	\$18,360 00	\$32,500 00	\$3,600 00			\$10,700 00			
Proprietors' investment									
Assessment									
Loans and notes payable	2,000 00	17,000 00							
Accounts payable	11,052 87	8,019 98							
Miscellaneous			10 00						
Accrued liabilities not due		262 92							
Deferred credit items		11,652 99							
Surplus	13,273 71	14,421 53	1,915 90			1,879 31			
Totals	\$44,686 58	\$83,857 42	\$5,525 90	\$1,500 00	\$35,000 00	\$12,579 31	\$49,517 02		\$65,007 66

¹ Warehouse rented.

	First Warehouse Company ²	W. H. Fisher	Fresno Warehouse Company	S. H. Flourney ¹	Friant Warehouse	Freemire and Nichols ²	The Gardiner Improvement Company	Gridley Warehouses ²	J. R. Garrett Company ¹
ASSETS.									
Organization, franchises and patent rights.....			\$60,000 00						
Cost of plant, buildings and lands.....		\$750 00	65,533 99		\$4,000 00		\$16,781 49		
Equipment.....		95 00	3,699 34						
Miscellaneous.....									
Total fixed capital.....		\$845 00	\$129,233 33		\$4,000 00		\$16,781 49		
Treasury securities.....	\$2,000 00								
Other investments.....	11,040 00								
Cash.....	878 00		1,048 70				3,075 19		
Notes and accounts receivable.....			6,873 55						
Material and supplies.....									
Miscellaneous.....									
Deferred debit items.....									
Deficit.....									
Totals.....	\$13,918 00	\$845 00	\$137,155 58		\$4,000 00		\$19,856 68		
LIABILITIES.									
Capital stock.....	\$10,000 00		\$75,000 00						
Funded debt.....									
Proprietors' investment.....		\$845 00			\$4,000 00		\$16,781 49		
Assessment.....									
Loans and notes payable.....			1,414 03						
Accounts payable.....									
Miscellaneous.....									
Accrued liabilities not due.....	1,000 00		42,476 47						
Deferred credit items.....	2,918 00		18,265 08				3,075 19		
Surplus.....									
Totals.....	\$13,918 00	\$845 00	\$137,155 58		\$4,000 00		\$19,856 68		

¹No balance sheet furnished. Operates in conjunction with mercantile business.²Warehouse rented.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Guernsey Ames Grain Company	Grunauer Warehouses	The Gansen Warehouse Company	General Warehouse Company	Gilbert Tryon Company	Gibson Warehouse Company ²	Globe Warehouse Company	Grand Island Warehouse	Golden Eagle Milling Company ¹
Assets.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$800 00	\$8,000 00	\$20,000 00	\$1,200 00	\$5,000 00		\$3,078 19	\$15,534 82	
Equipment.....									
Miscellaneous.....									
Total fixed capital.....	\$800 00	\$8,000 00	\$20,000 00	\$1,200 00	\$5,000 00		\$3,078 19	\$15,534 82	
Treasury securities.....									
Other investments.....									
Cash.....			200 00	251 80			125 00		
Notes and accounts receivable.....			1,000 00				2,201 31		
Material and supplies.....									
Miscellaneous.....									
Deferred debit items.....							12,896 95		
Deficit.....									
Totals.....	\$800 00	\$8,000 00	\$21,200 00	\$1,451 80	\$5,000 00		\$18,301 45	\$15,534 82	
LIABILITIES.									
Capital stock.....									
Funded debt.....				\$1,200 00			\$500 00		
Proprietors' investment.....	\$640 00	\$8,000 00	\$6,700 00		\$5,000 00			\$15,534 82	
Assessment.....									
Loans and notes payable.....			14,500 00	200 00			17,801 45		
Accounts payable.....									
Miscellaneous.....									
Accrued liabilities not due.....									
Deferred credit items.....	160 00			51 80					
Surplus.....									
Totals.....	\$800 00	\$8,000 00	\$21,200 00	\$1,451 80	\$5,000 00		\$18,301 45	\$15,534 82	

¹No balance sheet. Operates in conjunction with mercantile business.
²Report not received in time to include figures in this table.

	Greenleaf Warehouse	Golden West Warehouse Company	Grangers Business Association, San Francisco	Grangers Business Association, Dixon	Graino Warehouse Company	Greenville Bean Growers Association	The Grange Warehouse and Storage Company	Gray Warehouse Company, Incorporated	Hammond Transportation Company
ASSETS.									
Organization, franchises and patent rights.									
Cost of plant, buildings and lands.	\$7,000 00	\$6,651 01	\$173,152 77	\$19,000 00	\$18,450 00	\$13,758 31	\$364,002 02	\$12,500 00	
Equipment.		6,184 28		2,000 00		6,925 59		8,000 00	
Miscellaneous.		1,446 70						10,761 81	
Total fixed capital.	\$7,000 00	\$14,281 99	\$173,152 77	\$21,000 00	\$18,450 00	\$20,683 90	\$364,002 02	\$31,261 81	
Treasury securities.									
Other investments.									
Cash.		326 59	1,060 50	1,397 84		79 08	367 50	1,159 34	
Notes and accounts receivable.		979 02	167,174 62	1,427 15		927 68	11,165 17	6,406 65	\$14,544 74
Material and supplies.								39,171 75	
Miscellaneous.		13,091 50	994 38	6,094 22		8 34	4,739 02		
Deferred debit items.			30,454 16						
Debit.							28,949 71		
Totals.	\$7,000 00	\$28,679 10	\$372,836 43	\$29,919 21	\$18,450 00	\$21,699 00	\$409,223 42	\$77,999 55	\$14,544 74
LIABILITIES.									
Capital stock.									
Funded debt.			\$198,510 00	\$25,000 00			\$240,000 00	\$27,300 00	\$10,000 00
Proprietors' investment.	\$7,000 00	\$7,000 00					120,000 00		
Assessment.									
Loans and notes payable.			162,645 72		\$18,450 00	\$13,500 00		19,743 38	
Accounts payable.			8,000 21	8 34		12 41	35,959 40	23,261 57	
Miscellaneous.								5,432 83	
Accrued liabilities not due.						177 05	6,647 20		
Deferred credit items.		21,679 10	3,680 50	4,910 87		4,848 49	6,616 82	2,261 77	4,544 74
Surplus.						3,161 05			
Totals.	\$7,000 00	\$28,679 10	\$372,836 43	\$29,919 21	\$18,450 00	\$21,699 00	\$409,223 42	\$77,999 55	\$14,544 74

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Hall Warehouse Company	Halterman Warehouses	The Haslett Warehouse Company	Harbor Warehouse Company ¹	C. B. Harter	Hollister Warehouse Company	Honcut Warehouse	Hoobler Warehouse Company	Howard Company
ASSETS									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$67,598 44	\$50,010 99	\$29,500 00		\$42,865 00	\$21,500 00	\$5,498 00		\$80,361 48
Equipment		7,781 14	147,078 93			6,393 31		\$2,647 62	
Miscellaneous		548 52							
Total fixed capital	\$67,598 44	\$58,340 65	\$176,578 93		\$42,865 00	\$27,893 31	\$5,498 00	\$2,647 62	\$80,361 48
Treasury securities									
Other investments			16,124 40						
Cash	618 23	4,202 30	4,612 69			331 54		1,156 80	
Notes and accounts receivable	12,241 08		244,944 96			23,695 24		669 88	
Material and supplies	30,897 28	1,638 10	4,742 64			23,182 03			
Miscellaneous	6,169 29								
Deferred debit items			630 00			25,000 00			
Deficit									
Totals	\$117,524 32	\$64,181 05	\$447,633 62		\$42,865 00	\$100,102 12	\$5,498 00	\$4,474 30	\$80,361 48
LIABILITIES.									
Capital stock									
Funded debt	\$50,000 00		\$100,000 00			\$50,000 00			
Proprietors' investment		\$25,057 07			\$42,865 00		\$5,498 00	\$2,489 51	\$76,038 97
Assessment									
Loans and notes payable	34,000 00	22,410 00	78,757 92			29,600 00		477 77	
Accounts payable	2,729 85	1,088 13	87,339 45			14,291 81		1,199 81	
Miscellaneous									
Accrued liabilities not due		5,737 75	100,062 19					307 21	4,322 51
Deferred credit items	30,794 47	9,888 10	81,474 06			6,210 31			
Surplus									
Totals	\$117,524 32	\$64,181 05	\$447,633 62		\$42,865 00	\$100,102 12	\$5,498 00	\$4,474 30	\$80,361 48

¹Report not received in time to include figures in this table.

	Heiskell and Bulcock	A. H. Huehting ¹	Hoxie and Tillman ¹	Hueneme Wharf and Warehouse Company	Hatch Warehouses ¹	Huntington Beach Warehouse Company	Independent Warehouse Company	Intrastate Warehouse Company ³	Irwin and Company ²
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$29,329 66			\$95,585 28		\$17,250 00	\$35,000 00		
Equipment				24,144 31		3,100 00			
Miscellaneous									
Total fixed capital	\$29,329 66			\$119,729 59		\$20,350 00	\$35,000 00		
Treasury securities				7,860 63					
Other investments									
Cash		\$521 65		1,813 59	\$7,300 97	2,402 29			
Notes and accounts receivable		3,666 88		9,352 88	76,048 27	1,478 05			
Material and supplies		232 00		1,466 48		3,754 39			
Miscellaneous				4,001 06					
Deferred debit items									
Deficit									
Totals	\$29,329 66	\$4,420 53		\$144,224 23	\$83,349 24	\$28,074 73	\$35,000 00		
LIABILITIES.									
Capital stock				\$60,000 00		\$18,000 00			
Funded debt									
Proprietors' investment	\$29,329 66				\$60,849 24		\$35,000 00		
Assessment									
Loans and notes payable		\$300 00		16,500 00	22,500 00				
Accounts payable		1,360 57		1,620 60		3,291 10			
Miscellaneous				3,602 20					
Accrued liabilities not due									
Deferred credit items				54,023 63		3,213 88			
Surplus		2,759 96		8,477 80		3,569 75			
Totals	\$29,329 66	\$4,420 53		\$144,224 23	\$83,349 24	\$28,074 73	\$35,000 00		

Warehouse rented.

¹No balance sheet furnished. Operates in conjunction with mercantile business.²Report not received in time to include figures in this table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Jansen Warehouses	Jones Warehouse	The Kerckhoff Cuzner Mill and Lumber Company ¹	The Keller Warehouse	Chas. F. Kane and Company	Kittrick and Hall	The Lathrop Hay Company	Lampert Warehouse	Lee Brothers Van and Storage Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$25,000 00	\$3,000 00		\$3,500 00			\$96,781 89	\$15,000 00	\$20,281 41
Equipment.....		\$500 00		508 00	\$1,521 64	\$67,984 25	17,763 98		
Miscellaneous.....					11,290 54	8,579 32	24,981 51		
Total fixed capital.....	\$25,000 00	\$3,500 00		\$4,008 00	\$12,812 08	\$76,563 57	\$139,527 38	\$15,000 00	\$20,281 41
Treasury securities.....						4,435 00			
Other investments.....						1,101 77	7,202 47		
Cash.....		104 50			970 96	18,124 85	71,960 60		
Notes and accounts receivable.....		216 43		912 98	4,988 78	268 70	44,599 71		
Material and supplies.....									
Miscellaneous.....									
Deferred debit items.....									
Deficit.....									
Totals.....	\$25,000 00	\$3,820 93		\$4,920 98	\$18,771 82	\$100,493 89	\$263,290 16	\$15,000 00	\$20,281 41
LIABILITIES.									
Capital stock.....									
Funded debt.....									
Proprietors' investment.....	\$25,000 00	\$3,820 93		\$4,920 98	\$15,924 20	\$10,000 00	\$97,785 00	\$2,000 00	\$20,281 41
Assessment.....									
Loans and notes payable.....					1,000 00	81,329 32	76,000 00	13,000 00	
Accounts payable.....					1,847 62		12,734 85		
Miscellaneous.....						981 86			
Accrued liabilities not due.....							2,653 26		
Deferred credit items.....							49,254 03		
Surplus.....						8,182 71	24,863 02		
Totals.....	\$25,000 00	\$3,820 93		\$4,920 98	\$18,771 82	\$100,493 89	\$263,290 16	\$15,000 00	\$20,281 41

¹Wharf leased.²Includes \$22,635 premium on capital stock.

	Lawrence Warehouse Company	Le Grand Grain Elevator Association	A. Allen Leslie ²	Livingston Warehouse ¹	Live Oak Warehouses	Lompoc Warehouse Company	Long Beach Transfer and Warehouse Company	Lawrence Warehouse and Distributing Company	Los Angeles Warehouse Company
ASSETS.									
Organization, franchises and patent rights.....	\$231,335 44							\$49,381 20	
Cost of plant, buildings and lands.....	1,200 00	\$26,500 00			\$7,223 77	\$24,084 40	\$25,000 00	14,732 57	\$572,331 44
Equipment.....	56,209 56					8,474 16	113,540 29	19,055 18	55,682 35
Miscellaneous.....							25,601 52		
Total fixed capital.....	\$288,745 40	\$26,500 00			\$7,223 77	\$32,558 56	\$104,141 81	\$83,168 95	\$628,013 79
Treasury securities.....									
Other investments.....	28,677 73								\$1,600 00
Cash.....	8,147 05				885 21	1,134 19	10,000 69	7,715 03	6,213 01
Notes and accounts receivable.....	54,528 35				9,767 11	27,368 72	8,821 25	14,982 80	97,627 36
Material and supplies.....	1,262 63					42,422 41	451 10	153 25	
Miscellaneous.....	18,325 08				2,500 00		4,918 87	115 60	
Deferred debit items.....	21,703 35						6,604 99	465 70	370,147 52
Deficit.....									
Totals.....	\$421,389 59	\$26,500 00			\$20,176 09	\$103,503 88	\$194,938 71	\$106,601 33	\$1,103,601 68
LIABILITIES.									
Capital stock.....									\$500,000 00
Funded debt.....	\$82,730 00					\$38,700 00	\$69,300 00		188,701 64
Proprietors' investment.....		\$20,500 00					80,000 00	77,514 81	
Assessment.....									
Loans and notes payable.....	10,000 00	6,000 00				45,372 35		17,000 00	86,000 00
Accounts payable.....	8,304 38					2,157 45	32 75	844 64	21,938 76
Miscellaneous.....	256,361 10				552 59		18,236 03		
Accrued liabilities not due.....	3,238 29						1,218 37		2,906 89
Deferred credit items.....	26,630 97					1,423 69	26,151 56	11,241 88	97,834 27
Surplus.....	34,104 85					15,850 39			206,220 12
Totals.....	\$421,389 59	\$26,500 00			\$20,176 09	\$103,503 88	\$194,938 71	\$106,601 33	\$1,103,601 68

¹Warehouse rented.²Report not received in time to include figures in this table.

	L. C. Mayhew	Merchants Warehouse Company ²	Maxwell Grain Storage Warehouse	Mission Warehouse Company	J. W. Maynard ¹	Merritt Warehouses ¹	M. L. McDonald and Company ²	G. P. McNear and Company ²	Miller and Lux Incorporated
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$3,000 00		\$39,690 00	\$5,246 41					\$29,800 00
Equipment.....			3,420 00						
Miscellaneous.....									
Total fixed capital.....	\$3,000 00		\$43,110 00	\$5,246 41					\$29,800 00
Treasury securities.....									
Other investments.....									
Cash.....			1,780 15						
Notes and accounts receivable.....			1,990 10	555 89					
Material and supplies.....			140 00						
Miscellaneous.....									
Deferred debit items.....									
Deficit.....									
Totals.....	\$3,000 00		\$47,020 25	\$5,802 30					\$29,800 00
LIABILITIES.									
Capital stock.....									
Funded debt.....									
Proprietors' investment.....				\$4,300 00					
Assessment.....	\$3,000 00		\$30,147 50						\$29,800 00
Loans and notes payable.....			16,000 00						
Accounts payable.....			315 00						
Miscellaneous.....			370 00						
Accrued liabilities not due.....			187 75						
Deferred credit items.....				205 24					
Surplus.....				1,297 06					
Totals.....	\$3,000 00		\$47,020 25	\$5,802 30					\$29,800 00

¹ Warehouse rented.
² No balance sheet. Operates in conjunction with mercantile business.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Minick Warehouse	Mitchell, Sillman Company	Moons Landing Warehouse	Harry Morris Company	Moulton Warehouses	Mount Shasta Milling Company	Murietta Valley Elevator Company	Napa Milling and Warehouse Company	Simon Newman Company
ASSETS									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	\$8,000 00	\$13,596 69	\$4,000 00	\$4,889 63	\$22,340 50	\$6,686 34	\$16,886 72	\$17,500 00	\$60,000 00
Equipment							6,818 41	500 00	
Miscellaneous									
Total fixed capital	\$8,000 00	\$13,596 69	\$4,000 00	\$4,889 63	\$22,340 50	\$6,686 34	\$23,705 13	\$18,000 00	\$60,000 00
Treasury securities									
Other investments									
Cash									
Notes and accounts receivable							582 89		
Material and supplies							2,070 16		
Miscellaneous							2,024 47		
Deferred debit items									
Deficit									
Totals	\$8,000 00	\$13,596 69	\$4,000 00	\$4,889 63	\$22,340 50	\$6,686 34	\$28,382 65	\$18,000 00	\$60,000 00
LIABILITIES									
Capital stock									
Funded debt							\$14,050 00		
Proprietors' investment	\$8,000 00	\$13,596 69	\$4,000 00	\$4,889 63	\$22,340 50	\$6,686 34		\$18,000 00	\$60,000 00
Assessment									
Loans and notes payable									
Accounts payable									
Miscellaneous							12,026 33		
Accrued liabilities not due							604 73		
Deferred credit items									
Surplus									
Totals	\$8,000 00	\$13,596 69	\$4,000 00	\$4,889 63	\$22,340 50	\$6,686 34	\$28,382 65	\$18,000 00	\$60,000 00

	Natoma Rice Milling Company ¹	A. Nelson Warehouse	Nord Warehouse Company	North Point Dock Warehouses ²	Newtown Warehouses	Northern California Wool Warehouse Company	Northern California Warehouse Company ²	Northern Star Mills	Outer Harbor Dock and Wharf Company
ASSETS.									
Organization, franchisees and patent rights.							\$9,500 00		\$4,085,371 83
Cost of plant, buildings and lands.		\$2,900 00	\$6,000 00		\$5,500 00				595,035 94
Equipment		6,000 00				\$2,134 00			137,747 64
Miscellaneous									5,849 23
Total fixed capital		\$8,900 00	\$6,000 00		\$5,500 00	\$2,134 00	\$9,500 00	\$6,000 00	\$4,824,004 64
Treasury securities						50 00			
Other investments									
Cash						2,082 22			88,181 95
Notes and accounts receivable						6,857 31	457 90		196,687 88
Material and supplies						1,600 05	12,576 82		
Miscellaneous									
Deferred debit items									
Deficit									86,821 57
Totals		\$8,900 00	\$6,000 00		\$5,500 00	\$12,723 58	\$22,534 72	\$6,000 00	\$6,717,996 60
LIABILITIES.									
Capital stock									\$2,625,150 00
Funded debt						\$6,350 00	\$10,000 00		840,000 00
Proprietors' investment			\$6,000 00		\$5,500 00			\$6,000 00	
Assessment									
Loans and notes payable		2,900 00				1,465 08			2,171,889 12
Accounts payable									736,137 30
Miscellaneous									21,000 00
Accrued liabilities not due						916 73			35,781 61
Deferred credit items						3,991 77	12,534 72		288,038 57
Surplus									
Totals		\$8,900 00	\$6,000 00		\$5,500 00	\$12,723 58	\$22,534 72	\$6,000 00	\$6,717,996 60

¹No balance sheet. Operates in conjunction with mercantile business.
²Warehouses rented.

TABLE NO. 1—Continued.
 ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Ontario Grain and Warehouse Company	Oswald Warehouse	Owl Transfer Company ¹	Pittsburg Wharf	Point Arena Wharf	Pacific Commercial Warehouse, Incorporated	Pacific Drayage and Warehouse Company ¹	Pacific Wool Products Company ¹	Peninsula Warehouse ¹
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and lands.....	\$46,772 30	\$5,100 40		\$19,000 00	\$27,000 00	\$6,949 70	\$4,155 32		
Equipment.....					6,500 00	8,838 93			
Miscellaneous.....									
Total fixed capital.....	\$46,772 30	\$5,100 40		\$19,000 00	\$33,500 00	\$15,788 63	\$4,155 32		
Treasury securities.....									
Other investments.....									
Cash.....	776 68					1,581 35	2,525 31		
Notes and accounts receivable.....	37,478 92					40,764 15	3,190 02		
Material and supplies.....	23,654 97								
Miscellaneous.....	1,487 26					300 43			
Deferred debit items.....						1,809 31			
Deficit.....									
Totals.....	\$110,170 13	\$5,100 40		\$19,000 00	\$33,500 00	\$60,243 87	\$9,870 65		
LIABILITIES.									
Capital stock.....									
Funded debt.....	\$25,025 00					\$50,000 00			
Proprietors' investment.....	27,000 00	\$5,100 40		\$19,000 00	\$33,500 00		\$9,870 65		
Assessment.....									
Loans and notes payable.....	23,525 00								
Accounts payable.....	15,387 13					1,135 40			
Miscellaneous.....	2,664 12					3,866 65			
Accrued liabilities not due.....									
Deferred credit items.....	3,733 74					5,241 82			
Surplus.....	12,835 14								
Totals.....	\$110,170 13	\$5,100 40		\$19,000 00	\$33,500 00	\$60,243 87	\$9,870 65		

¹ Warehouse rented.

	C. G. Patmon and Company	Panama Warehouse	Parr Terminal Company	Pioneer Fuel and Feed Company, Incorporated ¹	Pierce Warehouse Company	Pinole Warehouses ¹	Perkins Grain and Milling Company	Peoples Warehouse	Pioneer Warehouse Company ²
ASSETS.									
Organization, franchises and patent rights.....	\$11,200 00		\$89,193 15						
Cost of plant, buildings and lands.....		\$3,500 00	470,091 35		\$33,700 00		\$16,812 21	\$3,000 00	
Equipment.....	4,492 87	10,200 00			300 00		14,030 20		
Miscellaneous.....									
Total fixed capital.....	\$15,692 87	\$13,700 00	\$559,284 50		\$34,000 00		\$30,842 41	\$3,000 00	
Treasury securities.....									
Other investments.....	1,525 00	3,195 72	57,708 38						
Cash.....	1,900 03	2,103 00	541 87		1 78		227 87		
Notes and accounts receivable.....	13,968 11		34,767 82				79,160 41		
Material and supplies.....	21,000 43						3,749 08		
Miscellaneous.....			2,838 91				185 46		
Deferred debit items.....	137 00		57,995 31		2,019 99				
Deficit.....									
Totals.....	\$54,223 44	\$18,998 72	\$713,136 79		\$36,021 77		\$114,165 23	\$3,000 00	
LIABILITIES.									
Capital stock.....									
Funded debt.....	\$32,250 00		\$535,370 00		\$34,000 00		\$20,000 00		
Proprietors' investment.....		\$12,248 72						\$3,000 00	
Assessment.....					2,021 77				
Loans and notes payable.....	11,050 00		80,926 91				32,500 00		
Accounts payable.....	2,073 43		16,079 64				11,400 66		
Miscellaneous.....			293 72						
Accrued liabilities not due.....	944 11								
Deferred credit items.....	7,905 90	6,750 00	80,466 52				13,541 03		
Surplus.....							36,723 54		
Totals.....	\$54,223 44	\$18,998 72	\$713,136 79		\$36,021 77		\$114,165 23	\$3,000 00	

Warehouse rented.

¹Report not received in time to include figures in this table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Pioneer Truck and Transfer Company ²	Pacific Southwest Warehouse Company	Port Costa Warehouse Company	Palo Verde Warehouse and Storage Company	Plant Warehouses ¹	J. T. Price	Producers Warehouse, Incorporated	Puente Packing Company	Redwood Manufacturers Company
ASSETS.									
Organization, franchises and patent rights.....	\$1 00	\$55,513 96							
Cost of plant, buildings and land.....		100,033 50	\$251,000 00			\$1,000 00		\$13,231 00	\$17,554 95
Equipment.....	50,074 00	6,710 80	7,295 08	\$774 66			\$6,989 10	7,933 14	
Miscellaneous.....		3,155 98	409 73						
Total fixed capital.....	\$50,075 00	\$165,414 24	\$258,704 81	\$774 66		\$1,000 00	\$6,989 10	\$21,164 14	\$17,554 95
Treasury securities.....									
Other investments.....									
Cash.....	559 81	2,971 61	88 30	26 04		188 07	189 83	5,751 02	
Notes and accounts receivable.....	10,068 98	59,710 58	12,769 02	3,446 35			9 10	3,971 12	
Material and supplies.....		32 67						758 60	
Miscellaneous.....		6,064 00						450 00	
Deferred debit items.....		180 04					6,734 22	3,256 98	
Deficit.....									
Totals.....	\$60,703 79	\$234,373 14	\$271,562 13	\$4,247 05		\$1,188 07	\$13,922 25	\$35,351 86	\$17,554 95
LIABILITIES.									
Capital stock.....									
Funded debt.....									
Proprietors' investment.....		\$93,500 00	\$150,000 00	\$1,000 00			\$11,000 00	\$23,300 00	
Assessment.....	\$29,050 38					\$1,188 07			\$17,554 95
Loans and notes payable.....	1,500 00	17,500 00							
Accounts payable.....	1,515 94	35,550 33	26,564 52	200 00			39 25	6,600 00	
Miscellaneous.....		63,490 41						4,523 68	
Accrued liabilities not due.....		168 92						928 18	
Deferred credit items.....	28,637 47	9,468 28	20,080 00	616 15			2,883 00		
Surplus.....		14,695 20	74,917 61	2,430 90					
Totals.....	\$60,703 79	\$234,373 14	\$271,562 13	\$4,247 05		\$1,188 07	\$13,922 25	\$35,351 86	\$17,554 95

¹Warehouse rented.²Includes automotive operations.

	Ryde Wharf	Read Warehouse ¹	The Rice Warehouse Company ²	Rattlesnake Warehouse Company	Red Bluff Flour Mills	Redondo Milling Company	Richards Trucking and Warehouse Company ²	Riverside Milling and Fuel Company	Roth Brothers Warehouse ¹
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and land	\$8,273 62			\$3,600 00	\$10,550 00	\$18,309 29		\$39,016 15	
Equipment				1,000 00				18,078 40	
Miscellaneous									
Total fixed capital	\$8,273 62			\$4,600 00	\$10,550 00	\$18,309 29		\$57,094 55	
Treasury securities									
Other investments								980 00	
Cash				165 04		3,996 94		2,312 71	
Notes and accounts receivable						21,133 35		15,862 19	
Material and supplies						21,302 60		27,310 76	
Miscellaneous									
Deferred debit items								1,726 28	
Deficit								1,120 44	
Totals	\$8,273 62			\$4,765 04	\$10,550 00	\$64,742 18		\$106,406 93	
LIABILITIES.									
Capital stock				\$4,600 00		\$24,000 00		\$50,000 00	
Funded debt					\$10,550 00				
Proprietors' investment	\$8,273 62								
Assessment									
Loans and notes payable									
Accounts payable						5,927 45		32,500 00	
Miscellaneous								4,183 77	
Accrued liabilities not due									
Deferred credit items						2,016 64		19,723 16	
Surplus				165 04		32,798 09			
Totals	\$8,273 62			\$4,765 04	\$10,550 00	\$64,742 18		\$106,406 93	

¹ Warehouse rented.² No balance sheet.³ See auto table.

Operates in conjunction with mercantile business.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Ed Royce ¹	San Simeon Wharf	Schmeder Wharf ²	Shelter Cove Wharf and Warehouse Company	Southwestern Wharf Company	Stearns Wharf Company	Sacramento Northern Warehouse ¹	Sacramento Public Bean Cleaner	Sacramento River Warehouse Company
ASSETS.									
Organization, franchises and patent rights.....									
Cost of plant, buildings and land.....		\$3,750 00		\$19,810 00	\$368,655 85	\$150,000 00		\$15,033 79	\$310,884 20
Equipment.....				3,147 00				6,696 44	4,405 24
Miscellaneous.....				10,777 80				1 146 55	
Total fixed capital.....		\$3,750 00		\$33,734 80	\$368,655 85	\$150,000 00		\$22,876 78	\$315,289 44
TREASURY SECURITIES.									
Other investments.....						500 00			
Cash.....				248 10	12,749 55	3,119 80		236 34	2,585 05
Notes and accounts receivable.....				3,857 08	25,240 58			10,592 55	11,679 37
Material and supplies.....					982 22			2,303 48	
Miscellaneous.....									22,064 48
Deferred debit items.....					880 43	150,000 00		8,189 20	4,924 59
Deficit.....									
Totals.....		\$3,750 00		\$37,839 98	\$408,508 63	\$303,619 80		\$44,198 35	\$356,542 93
LIABILITIES.									
Capital stock.....									
Funded debt.....				\$17,000 00	\$100,000 00	\$300,000 00		\$20,000 00	\$300 00
Proprietors' investment.....		\$3,750 00							
Assessment.....									
Loans and notes payable.....									
Accounts payable.....				2,297 29	2,178 11			4,000 00	302,826 41
Miscellaneous.....					99,864 53			7,563 87	3,923 63
Accrued liabilities not due.....					94,255 70				
Deferred credit items.....					22,730 57			12,634 48	49 492 89
Surplus.....				18,542 69	89,479 72	3,619 80			
Totals.....		\$3,750 00		\$37,839 98	\$408,508 63	\$303,619 80		\$44,198 35	\$356,542 93

¹Warehouse rented.²Wharf leased.

	Santa Fe Warehouse Company	San Joaquin Warehouse Company ¹	Salt Lake Transfer and Storage Company	Salt Lake Warehouse ¹	Wm. Sandholdt	San Francisco Warehouse Company	San Miguel Flouring Mill Company	Saticoy Warehouse Company	Santa Maria Valley Warehouse Company
ASSETS.									
Organization, franchises and patent rights									\$812 05
Cost of plant, buildings and land									46,058 88
Equipment	\$2,998 84		\$21,114 70		\$20,000 00	\$40,000 00	\$22,260 69	\$150 00	24,108 13
Miscellaneous			6,995 60			29,929 50		9,156 25	2,384 42
			280 00					311 35	
Total fixed capital	\$2,998 84		\$28,390 30		\$20,000 00	\$69,929 50	\$22,260 69	\$36,469 49	\$73,423 48
Treasury securities									
Other investments						2,950 00			
Cash	3,861 22		489 56			4,989 93	1,409 36	1,948 50	1,460 55
Notes and accounts receivable	14,618 42		4,674 59			35,616 80	14,183 90	7,427 98	8,845 90
Material and supplies							9,308 77	6,144 89	42 50
Miscellaneous	3,881 72						823 81	200 00	9,000 10
Deferred debit items	1,750 00					7,819 14			3,995 79
Deficit									
Totals	\$27,110 20		\$33,554 45		\$20,000 00	\$121,305 37	\$47,986 53	\$52,190 86	\$96,708 32
LIABILITIES.									
Capital stock									
Funded debt	10,000 00					\$40,000 00	\$25,000 00	\$30,000 00	\$60,700 00
Proprietors' investment									
Assessment			\$21,591 65		\$20,000 00				
Loans and notes payable			10,000 00				2,500 00		
Accounts payable			1,962 80				12,000 00	10,000 00	15,000 00
Miscellaneous							4,927 02	522 00	14,646 14
Accrued liabilities not due									720 00
Deferred credit items									
Surplus	17,110 20							6,775 18	4,090 75
								4,893 68	1,611 43
Totals	\$27,110 20		\$33,554 45		\$20,000 00	\$121,305 37	\$47,986 53	\$52,190 86	\$96,708 32

¹Warehouse rented.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Saunders Brothers	Sawtelle Warehouse Company	Henry Seulion Warehouse	Seafoam Warehouse Company	Seawall United States Bonded Warehouse	San Joaquin Wharf and Warehouse Company	Security Warehouse and Cold Storage Company	Senper and Ham Warehouses	A. B. Shoemaker Company
ASSETS.									
Organization franchises and patent rights									
Cost of plant, buildings and land	\$15,000 00	\$29,255 19	\$6,000 00	\$300 00	\$120,000 00	\$81,549 25	\$318,111 39	\$3,100 00	\$79,387 03
Equipment		6,524 82				19,482 82	130,156 11		
Miscellaneous									
Total fixed capital	\$15,000 00	\$35,780 01	\$6,000 00	\$300 00	\$120,000 00	\$101,032 07	\$448,267 50	\$3,100 00	\$79,387 03
Treasury securities						155,120 00			
Other investments									
Cash		406 67		33 32		275 87	12,140 73		
Notes and accounts receivable		10,202 18		996 80		12,142 99	78,965 87		
Material and supplies		8,254 00				636 50	1,199 25		
Miscellaneous									
Deferred debit items		391 78				2,547 84	9,197 45		
Deficit						41,197 33			
Totals	\$15,000 00	\$55,034 64	\$6,000 00	\$1,330 12	\$120,000 00	\$312,952 60	\$549,770 80	\$3,100 00	\$79,387 03
LIABILITIES.									
Capital stock									
Funded debt		\$18,000 00		\$600 00		\$200,955 00	\$296,800 00		
Proprietors' investment	\$15,000 00		\$6,000 00		\$120,000 00			\$3,100 00	\$79,387 03
Assessment									
Loans and notes payable		3,500 00				99,973 46	47,000 00		
Accounts payable		7,574 57				12,024 14	16,810 18		
Miscellaneous									
Accrued liabilities not due							12,771 07		
Deferred credit items		2,447 95					72,074 06		
Surplus		23,512 12		730 12			104,315 49		
Totals	\$15,000 00	\$55,034 64	\$6,000 00	\$1,330 12	\$120,000 00	\$312,952 60	\$549,770 80	\$3,100 00	\$79,387 03

¹Included \$955 installments on stock subscriptions.

	Shafter Warehouse Company	Sharon Warehouse	Shaw Warehouse and Forwarding Company	Shattuck and Nimmo Warehouse Company	Gerald Sheehy	South End Warehouse Company	W. H. Sisk	South Butte Almond Growers Association	Skirving Warehouse Company, Incorporated
ASSETS.									
Organization, franchises and patent rights						\$23,541 71			\$10,900 01
Cost of plant, buildings and land	\$1,150 00	\$7,000 00	2,001 69	\$5,075 85	\$3,000 00	7,009 54	\$5,000 00	\$4,800 00	25,947 81
Equipment									13,094 28
Miscellaneous									
Total fixed capital	\$1,150 00	\$7,000 00	\$2,001 69	\$5,075 85	\$3,000 00	\$30,551 25	\$5,000 00	\$4,800 00	\$52,942 10
Treasury securities									
Other investments						1,900 00			
Cash			80 32	290 93		12,008 81			74 66
Notes and accounts receivable			1,047 01	41,779 73		70,791 83			3,062 71
Material and supplies						2,485 01			2,603 61
Miscellaneous			31 98	50 00		1,253 56			1,000 00
Deferred debit items						235 44			
Deficit									
Totals	\$1,150 00	\$7,000 00	\$3,161 00	\$47,166 51	\$3,000 00	\$119,225 90	\$5,000 00	\$4,800 00	\$59,683 08
LIABILITIES.									
Capital stock									\$40,000 00
Funded debt						\$10,000 00			
Proprietors' investment	\$1,150 00	\$7,000 00	1,877 42	\$30,000 00	\$3,000 00		\$5,000 00	\$3,800 00	
Assessment									
Loans and notes payable				100 00		242 21		1,000 00	6,125 00
Accounts payable				3,075 33					1,331 26
Miscellaneous									
Accrued liabilities not due									
Deferred credit items									
Surplus				1,271 34		4,239 51			9,820 43
				12,719 84		104,744 18			2,406 39
Totals	\$1,150 00	\$7,000 00	\$3,161 00	\$47,166 51	\$3,000 00	\$119,225 90	\$5,000 00	\$4,800 00	\$59,683 08

Warehouse rented.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Southern Warehouse Company	Southern Pacific Milling Company	Sutter Basin Company	Storey Warehouse Company	Spreckels Brothers Commercial Company	C. C. Stafford	State Warehouse Company ¹	Stanislaus County Farmers Union
ASSETS.								
Organization, franchises and patent rights	\$25,000 00							\$13,500 00
Cost of plant, buildings and land								9,195 50
Equipment	5,290 20	\$616,444 83	\$81,277 17	\$5,083 67 546 00	\$131,364 50 20,484 37	\$12,168 00		
Miscellaneous								
Total fixed capital	\$30,290 20	\$616,444 83	\$81,277 17	\$5,629 67	\$151,848 87	\$12,168 00		\$22,695 50
Treasury securities								
Other investments	2,854 04	600,529 48						900 00
Cash	1,346 07	105,196 99		1,580 21				872 49
Notes and accounts receivable	91,899 56	399,258 39					\$244,859 09	7,967 74
Material and supplies		5,662 77						3,357 69
Miscellaneous	18,104 75	15,539 50						70 00
Deferred debit items	1,066 70	15,622 64					5,140 91	1,152 57
Deficit								
Totals	\$145,561 32	\$1,758,254 60	\$81,277 17	\$7,209 88	\$151,848 87	\$12,168 00	\$250,000 00	\$37,015 99
LIABILITIES.								
Capital stock								
Funded debt								
Proprietors' investment	\$25,000 00	\$765,300 00					\$250,000 00	\$27,373 00
Assessment								
Loans and notes payable	20,000 00	505,000 00						464 65
Accounts payable	3,124 81	35,743 40		\$5,513 44	\$151,848 87	\$12,168 00		4,110 96
Miscellaneous	78,199 22	114,394 36						2,998 56
Accrued liabilities not due	140 80							2,068 82
Deferred credit items		2,370 26		1,696 44				
Surplus	19,096 49	335,446 58						
Totals	\$145,561 32	\$1,758,254 60	\$81,277 17	\$7,209 88	\$151,848 87	\$12,168 00	\$250,000 00	\$37,015 99

¹Warehouse rented.

	State Center Warehouse and Cold Storage Company	Storage Warehouse Company ¹	S. Sweet Company ²	Sullivan and Larsen	Sunol Warehouse Company	Tenth Street Warehouse Company ¹	Taylor Milling Company	Tremont Warehouse Company ¹
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and land	\$2,579 66			\$4,500 00	\$2,500 00		\$43,888 59	
Equipment	6,655 64				150 00		25,469 23	
Miscellaneous	11,639 83	\$185 27					32,627 00	
Total fixed capital	\$20,875 13	\$185 27		\$4,500 00	\$2,650 00		\$101,984 82	
Treasury securities							77,971 66	
Other investments						\$2,390 00	7,412 95	
Cash	2,524 51	245 69					86,964 10	
Notes and accounts receivable	34,535 66	1,409 83					95,486 33	
Material and supplies	13,702 50							
Miscellaneous							2,032 91	
Deferred debit items	717 94							
Deficit								
Totals	\$72,355 74	\$1,840 29		\$4,500 00	\$2,650 00	\$2,390 00	\$371,852 77	
LIABILITIES.								
Capital stock							\$164,150 00	
Funded debt	\$25,000 00							
Proprietors' investment		\$1,471 46		\$4,500 00	\$2,650 00			
Assessment								
Loans and notes payable	15,000 00						41,000 00	
Accounts payable	3,661 26	368 83					32,603 22	
Miscellaneous							26,769 10	
Accrued liabilities not due							878 29	
Deferred credit items	8,634 53						81,557 30	
Surplus	20,059 95					2,390 00	24,894 86	
Totals	\$72,355 74	\$1,840 29		\$4,500 00	\$2,650 00	\$2,390 00	\$371,852 77	

¹Warehouse rented.²No balance sheet. Mostly mercantile business.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Terra Bella Warehouse Company	Tipton Warehouse ²	Tokay Warehouse ¹	Torrance Warehouse	Tudor Warehouse	Tulare Lake Dredging Company	Turlock Merchants and Growers, Incorporated ³	Turner Whittell Warehouse
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and land	\$3,139 45			\$11,572 25	\$15,000 00	\$7,307 56		
Equipment	1,561 24			4,500 00	5,100 00			800 00
Miscellaneous								
Total fixed capital	\$4,700 69			\$16,072 25	\$20,100 00	\$7,307 56		\$800 00
Treasury securities								
Other investments								
Cash	\$448 15							5,000 00
Notes and accounts receivable	1,075 09					652 56		3,008 56
Material and supplies						241 75		6,191 44
Miscellaneous								
Deferred debit items						3,679 59		
Deficit								
Totals	\$6,223 93			\$16,072 25	\$20,100 00	\$11,881 46		\$15,000 00
LIABILITIES.								
Capital stock								
Funded debt	\$3,600 00							
Proprietors' investment				\$6,572 50	\$20,100 00	\$7,307 56		\$15,000 00
Assessment								
Loans and notes payable				7,500 00		1 00		
Accounts payable								
Miscellaneous								
Accrued liabilities not due				1,999 75				
Deferred credit items						4,572 90		
Surplus	2,623 93							
Totals	\$6,223 93			\$16,072 25	\$20,100 00	\$11,881 46		\$15,000 00

¹ Warehouse rented.² Report not received in time to include figures in this table.³ Report incomplete. No balance sheet.

	Union Commercial Company	The Ukiah Farmers Club ¹	Union Terminal Warehouse Company	Union Ice and Storage Company	Vine Hill Warehouse ⁴	Ventura Wharf and Warehouse Company	Valley Van and Storage Company ³	Visalia Milling Company ²
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and land	\$25,000 00		\$1,610 23	\$243,421 02		\$41,704 00		
Equipment			42,381 65	5,351 75		8,052 62		
Miscellaneous			4,686 86					
Total fixed capital	\$25,000 00		\$48,678 74	\$248,772 77		\$49,756 62		
Treasury securities								
Other investments			35,300 00					
Cash			26,713 91	9,228 17		5,821 60		
Notes and accounts receivable			86,096 76	47,710 32		9,407 19		
Material and supplies				636 23		10,260 41		
Miscellaneous				551 58				
Deferred debit items			8,106 72	3,982 32				
Deficit								
Totals	\$25,000 00		\$171,468 31	\$310,891 39		\$75,245 82		
LIABILITIES.								
Capital stock								
Funded debt								
Proprietors' investment	\$18,960 00		\$50,000 00	\$175,000 00		\$60,000 00		
Assessment								
Loans and notes payable	4,540 00		11,994 00			1,000 00		
Accounts payable	1,500 00		10,266 38	13,906 01				
Miscellaneous			84,218 40					
Accrued liabilities not due								
Deferred credit items			14,879 54	70,672 90		5,797 20		
Surplus			109 99	51,312 48		8,448 62		
Totals	\$25,000 00		\$171,468 31	\$310,891 39		\$75,245 82		

No balance sheet. Mercantile concern.

¹ Credit item.² Warehouse rented.³ Report not received in time to include figures in this table.

TABLE NO. 1—Concluded.
ABSTRACT OF BALANCE SHEETS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Walnut Grove Wharf ²	E. K. Wood Lumber Company ¹	Walnut Growers Warehouse Company ³	Winters Warehouse	Warner Warehouse	Wasco Cotton Gin Yard ⁴	West Coast Warehouse Company	Willows Warehouse Association
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and land				\$12,500 00	\$8,000 00		\$31,765 07	\$44,123 40
Equipment							786 55	7,004 97
Miscellaneous							2,415 00	
Total fixed capital				\$12,500 00	\$8,000 00		\$34,966 62	\$51,128 37
Treasury securities								
Other investments								
Cash			\$2,478 04				170 45	819 78
Notes and accounts receivable			900 70				387 64	30,200 00
Material and supplies					12,696 14			
Miscellaneous								1,701 51
Deferred debit items			33 20					
Deficit								
Totals			\$3,411 94	\$12,500 00	\$20,696 14		\$35,524 71	\$83,849 66
LIABILITIES.								
Capital stock			\$1,000 00					\$50,000 00
Funded debt								
Proprietors' investment				\$2,500 00	\$14,696 14		\$30,703 63	
Assessment								
Loans and notes payable				5,400 00	6,000 00		2,500 00	8,500 00
Accounts payable			2,411 94	4,600 00				175 00
Miscellaneous								
Accrued liabilities not due								
Deferred credit items							2,321 08	2,687 20
Surplus								22,487 46
Totals			\$3,411 94	\$12,500 00	\$20,696 14		\$35,524 71	\$83,849 66

¹No balance sheet.

²Wharf rented.

³Warehouse rented.

⁴No balance sheet.

Mercantile concern.

	T. E. Wilson	Wolcott and Beggs	Woodland Warehouses	Walkup Drayage and Warehouse Company	Winegar Warehouse	Wood, Curtis Company ¹	Zelzah Warehouse Company	Total
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and land	\$8,500 00	\$12,000 00	\$21,000 00		\$2,500 00		\$10,556 40	\$4,827 075 83
Equipment	250 00		6,500 00	\$5,320 88			6,842 51	10,388,895 71
Miscellaneous								1,461,012 29
								142,679 32
Total fixed capital	\$8,750 00	\$12,000 00	\$27,500 00	\$5,320 88	\$2,500 00		\$17,498 91	\$16,819,163 15
Treasury securities								\$304,535 63
Other investments								963,021 81
Cash								464,270 83
Notes and accounts receivable							1,182 28	3,750,155 79
Material and supplies							3,635 15	873,228 04
Miscellaneous							3,957 39	178,712 80
Deferred debit items							118 30	782,889 62
Deficit								2,053,978 51
Totals	\$8,750 00	\$12,000 00	\$27,500 00	\$5,320 88	\$2,500 00		\$26,392 03	\$26,189,956 18
LIABILITIES.								
Capital stock								\$10,112,008 00
Funded debt							\$15,000 00	1,377,364 08
Proprietors' investment	\$8,750 00		\$27,500 00	\$5,320 88	\$2,500 00			2,836,194 80
Assessment							1,500 00	49,771 77
Loans and notes payable		\$6,400 00					2,000 00	4,667,226 26
Accounts payable								1,904,230 16
Miscellaneous								508,136 58
Accrued liabilities not due								174,348 86
Deferred credit items		2,600 00					2,552 18	1,946,940 92
Surplus							5,339 85	1,913,734 75
Totals	\$8,750 00	\$12,000 00	\$27,500 00	\$5,320 88	\$2,500 00		\$26,392 03	\$26,189,956 18

¹Report not received in time to include figures in this table.

TABLE NO. 2.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	A. B. C. Transfer and Storage Company	Alpaugh Warehouse and Milling Company	Adams and Armstrong	Albers Brothers Milling Company	Angiola Warehouse	Associated Terminals Company	American Warehouse	Arbuckle Warehouse	H. Arendt and Company
Operating revenues.....	\$4,029 21	\$1,674 60	\$984 94	\$59,876 36	\$4,034 83	\$233,841 82	\$22,081 62	\$10,196 10	\$12,105 00
Operating expenses.....	3,445 69	2,147 50	85 00	18,090 77	5,068 73	254,102 70	17,131 66	5,667 62	10,647 00
Net operating revenue.....	\$583 52		\$899 94	\$41,785 59	\$1,033 90		\$4,949 96	\$4,528 48	\$1,458 00
Net operating loss.....		\$472 90				\$20,260 88			
Non-operating revenue.....		500 00				2,442 09			
Gross corporate income.....	\$583 52	\$27 10	\$899 94	\$41,785 59	\$1,033 90		\$4,949 96	\$4,528 48	\$1,458 00
Gross corporate loss.....									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....				\$28,800 00		\$2,693 52			
Total deductions.....				\$28,800 00		\$2,693 52			
Net corporate income.....	\$583 52	\$27 10	\$899 94	\$12,985 59	\$1,033 90	\$20,512 31	\$4,949 96	\$4,528 48	\$1,458 00
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....					\$1,033 90				
Miscellaneous deductions from surplus.....	\$583 52		\$889 94	\$12,985 59			\$4,949 96	\$4,528 48	\$1,458 00
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....		\$63 47				\$54,427 85			
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....		36 37				74,940 16			

¹Transferred to investment.

	Atascadero Service Corporation	Albion Lumber Company Wharf	Antioch Wharf Company	Baker and Company	J. H. Brothers Warehouse	Otto F. Beckman	Birds Landing Warehouse	Batavia Warehouse ²	Baker- Bowers Warehouse Company
Operating revenues	\$15,424 23	\$17,297 05	\$2,933 60	\$7,786 30	\$9,113 29	\$1,700 50	\$1,118 23		\$63,603 51
Operating expenses	14,819 50	18,461 25	700 88	4,348 22	8,693 02	1,253 25	666 79		57,273 36
Net operating revenue	\$604 73								
Net operating loss		\$1,164 20	\$2,232 72	\$3,438 08	\$420 27	\$447 25	\$451 44		\$6,330 15
Non-operating revenue				17,495 89					
Gross corporate income									
Gross corporate loss	\$604 73	\$1,164 20	\$2,232 72	\$20,933 97	\$420 27	\$447 25	\$451 44		\$6,330 15
DEDUCTIONS.									
Interest accrued on funded debt									
Other interest	\$33 60			\$5,113 63					
Miscellaneous	44 50			20,344 21					
Total deductions	\$78 10			\$25,457 84					
Net corporate income	\$526 63		\$2,232 72	\$4,523 87	\$420 27	\$447 25	\$451 44		\$6,330 15
Net corporate loss		\$1,164 20							
Dividends									
Miscellaneous additions to surplus		\$1,164 20							
Miscellaneous deductions from surplus			\$2,232 72	\$191 74	\$420 27	\$447 25	\$451 44		\$3,008 13
Surplus on December 31, 1922				13,593 72					3,033 18
Deficit on December 31, 1922	\$5,897 38								
Surplus on December 31, 1923				8,878 11					6,355 20
Deficit on December 31, 1923	5,370 75								

Transferred to investment.

²Report not received in time to include figures in this table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	The Blackie Company	Black and Gieck	Besone's Motor Express	Belshaw Warehouse Company	Biggs Barley Mills	Christian Blakemore	N. S. Boone	Bauer and Miller	The L. W. Blinn Lumber Company
Operating revenues.....	\$1,037 05		\$9,150 84	\$28,045 86	\$563 13	\$3,896 75	\$1,083 00	\$595 90	\$17,428 71
Operating expenses.....	579 00	\$300 00	7,442 94	27,088 39	370 70	2,011 00	772 00	1,280 00	17,428 71
Net operating revenue.....	\$458 05		\$1,707 90	\$957 47	\$192 43	\$1,885 75	\$311 00	\$684 10	
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$458 05		\$1,707 90	\$957 47	\$192 43	\$1,885 75	\$311 00	\$684 10	
Gross corporate loss.....									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....						\$200 00			
Total deductions.....						600 00			
Net corporate income.....						\$800 00			
Net corporate loss.....									
Dividends.....	\$458 05	\$300 00	\$1,707 90	\$957 47	\$192 43	\$1,085 75	\$311 00	\$684 10	
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	\$458 05	\$300 00	\$1,707 90	\$1,185 74	\$192 43	\$1,085 75	\$311 00	\$684 10	
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....				2,143 21					
Deficit on December 31, 1923.....									

*Transferred to investment.

†Transferred to automobile table.

	Caldwell Warehouse Company	Califa Warehouse	Calexico Compress Company ²	California Farm Bureau Elevator Corporation	California Transportation Company Warehouse	California Warehouse Company	California Wharf and Warehouse Company	Cardwell Warehouse Company	Caproco Warehouse Company
Operating revenues.....	\$30,770 62	\$940 95		\$14,467 20	\$1,384 33	\$48,836 49	\$111,925 52	\$146 15	
Operating expenses.....	33,664 42	790 00		14,467 20	1,274 90	42,818 02	108,423 17	90 00	\$37 40
Net operating revenue.....	\$2,893 80	\$150 95			\$109 43	\$6,018 47	\$3,502 35	\$56 15	\$37 40
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....		\$150 95			\$109 43	\$6,018 47	\$3,502 35	\$56 15	\$37 40
Gross corporate loss.....	\$2,893 80								
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....	\$3 13						\$6,220 54		
Miscellaneous.....							1,492 56		
Total deductions.....	\$3 13						\$7,713 10		
Net corporate income.....		\$150 95			\$109 43	\$6,018 47	\$4,210 75	\$56 15	\$37 40
Net corporate loss.....	\$2,896 93								
Dividends.....									
Miscellaneous additions to surplus.....							\$5,136 51		
Miscellaneous deductions from surplus.....	\$120 15	\$150 95			\$109 43			\$56 15	
Surplus on December 31, 1922.....	7,524 80						20,870 97		\$3,941 68
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	4,507 72					\$6,018 47	21,796 73		3,904 28
Deficit on December 31, 1923.....									

¹ Transferred to investment.² Report not received in time to include figures in this table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Capay Warehouse Association	Capistrano Warehouse Company	Capitol- Sacramento Transfer Van and Storage Company	Central Warehouses	J. W. Charge and Son	Chinn Warehouse Company ²	Chrisman and Clements	Citrona Warehouse	Citrus Belt Milling Company
Operating revenues.....	\$1,781 35	\$1,012 26	\$66,970 48	\$8,039 14	\$37,141 14		\$5,148 19	\$3,613 67	\$30 30
Operating expenses.....	1,627 98	478 80	53,841 61	7,313 24	31,429 76		3,508 64	2,968 71	
Net operating revenue.....	\$153 37	\$533 46	\$13,128 87	\$725 90	\$5,711 38		\$1,639 55	\$644 96	\$30 30
Net operating loss.....			2,751 00			\$4,200 00	\$10 00		
Non-operating revenue.....									
Gross corporate income.....	\$153 37	\$533 46	\$15,879 87	\$725 90	\$5,711 38	\$4,200 00	\$1,649 55	\$644 96	\$30 30
Gross corporate loss.....									
Deductions.									
Interest accrued on funded debt.....									
Other interest.....			\$3,616 92						
Miscellaneous.....			7,229 75			\$1,873 19			
Total deductions.....			\$10,846 67			\$1,873 19			
Net corporate income.....	\$153 37	\$533 46	\$5,033 20	\$725 90	\$5,711 38	\$2,326 81	\$1,649 55	\$644 96	\$30 30
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		\$533 46	\$3,364 37	\$725 90	\$5,711 38	\$3,529 03	\$1,649 55	\$644 96	\$30 30
Surplus on December 31, 1922.....	\$1,061 90		6,585 29						
Deficit on December 31, 1922.....						35,741 15			
Surplus on December 31, 1923.....	1,215 27		8,254 12						
Deficit on December 31, 1923.....						36,943 37			

¹Transferred to investment.

²Leased to Deacon Lumber Company.

	City Transfer and Storage Company	Coe Warehouse Company	Concord Ice and Fuel Company	Cone and Kimball Company	County Line and Herscy Warehouses	C. C. Collins Company	Corcoran Mill and Warehouse	Colyear's Van and Storage Company	Commercial Transfer
Operating revenues	\$263,514 92	\$216 39	\$2,277 23	\$2,577 26	\$9,060 00	\$968 98	\$888,108 56	\$6,944 83	\$1,407 70
Operating expenses	228,711 31	145 40	1,459 96	2,858 65	6,308 75	1,693 87	855,744 30	7,492 30	2,400 00
Net operating revenue	\$34,803 61	\$70 99	\$817 27	\$281 39	\$2,751 25	\$724 89	\$32,364 26	\$547 47	\$992 30
Net operating loss									
Non-operating revenue	\$4,124 03								
Gross corporate income	\$38,927 64	\$70 99	\$817 27	\$281 39	\$2,751 25	\$724 89	\$32,364 26	\$547 47	\$992 30
Gross corporate loss									
DEDUCTIONS.									
Interest accrued on funded debt									
Other interest									
Miscellaneous									
Total deductions									
Net corporate income	\$38,927 64	\$70 99	\$817 27	\$281 39	\$2,751 25	\$724 89	\$32,364 26	\$547 47	\$992 30
Net corporate loss									
Dividends	\$6,000 00								
Miscellaneous additions to surplus									
Miscellaneous deductions from surplus	16,261 20								
Surplus on December 31, 1922	21,402 96	\$70 99	\$817 27	\$281 39	\$2,751 25	\$724 89	\$32,364 26	\$547 47	\$992 30
Deficit on December 31, 1922									
Surplus on December 31, 1923	38,069 40								
Deficit on December 31, 1923									

*Transferred to investment.

Includes \$11,926.49 loss from auto truck operations.

TABLE NO. 2.—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	B. F. Conaway	Consolidated Pacific Warehouse Company	Consolidated Milling Company ²	Crows Landing Warehouse Company	Curtis Warehouse	Cutter Brothers Warehouse	Clarksburg Wharf	G. C. Disney	Crescent City Wharf and Dock Company
Operating revenues-----	\$3,097 87	\$1,240 00		\$2,188 52	\$2,178 37	\$8,403 00	\$1,462 68	\$2,484 43	\$34,040 16
Operating expenses-----	1,800 28	153 58		1,999 34	1,557 85	8,114 69	325 95	1,647 41	34,639 62
Net operating revenue-----	\$1,297 59	\$1,186 42		\$189 18	\$620 52	\$288 31	\$1,136 73	\$837 02	\$599 46
Net operating loss-----									
Non-operating revenue-----									
Gross corporate income-----	\$1,297 59	\$1,186 42		\$189 18	\$620 52	\$288 31	\$1,136 73	\$837 02	\$599 46
Gross corporate loss-----									
Interest accrued on funded debt-----									
Other interest-----									
Miscellaneous-----								\$697 80	
Total deductions-----								\$697 80	
Net corporate income-----	\$1,297 59	\$1,186 42		\$189 18	\$620 52	\$288 31	\$1,136 73	\$139 22	\$599 46
Net corporate loss-----									
Dividends-----									\$2,500 00
Miscellaneous additions to surplus-----									
Miscellaneous deductions from surplus-----									
Surplus on December 31, 1922-----	\$1,297 59	\$1,186 42		\$684 97	\$620 52	\$288 31	\$1,136 73	\$139 22	
Deficit on December 31, 1922-----									
Surplus on December 31, 1923-----				874 15					4,214 48
Deficit on December 31, 1923-----									7,313 94

¹Transferred to investment.

²Not operating in 1923.

	Crescent Wharf and Warehouse Company	Estate of C. K. Dam	Danville Warehouse and Lumber Company	Dadami Estate	Davies Warehouse Company	Davis Warehouse	Davis and Frey	Deacon Lumber Company	Dealers Grain and Warehouse Company
Operating revenues.....	\$25,858 40	\$3,263 13	\$8,022 67	\$1,370 00	\$61,594 80	\$10,033 00	\$9,330 04	\$134,179 10	\$6,984 01
Operating expenses.....	29,191 74	1,777 95	9,855 54	370 00	46,706 98	5,020 75	14,752 89	99,720 30	6,449 00
Net operating revenue.....	\$3,333 34	\$1,485 18	\$1,832 87	\$1,000 00	\$14,887 82	\$5,012 25	\$5,422 85	\$34,458 80	\$535 01
Non-operating revenue.....								\$12,765 15	
Gross corporate income.....									
Gross corporate loss.....	\$3,333 34	\$1,485 18	\$1,832 87	\$1,000 00	\$14,887 82	\$5,012 25	\$5,422 85	\$47,223 95	\$535 01
Deductions.									
Interest accrued on funded debt.....									
Other interest.....					\$191 01			\$165 91	
Miscellaneous.....					8,995 78			8,291 42	
Total deductions.....					\$9,186 79			\$8,457 33	
Net corporate income.....						\$5,012 25		\$38,766 62	\$535 01
Net corporate loss.....	\$3,333 34	\$1,485 18	\$1,832 87	\$1,000 00	\$5,701 03		\$5,422 85		
Dividends.....									\$1,918 50
Miscellaneous additions to surplus.....			\$3,501 32						
Miscellaneous deductions from surplus.....	\$3,100 00	\$1,485 18		\$1,000 00	\$10,000 00	\$5,012 25	\$5,422 85	\$2,279 57	
Surplus on December 31, 1922.....			6,999 72		9,155 09				1,539 13
Deficit on December 31, 1922.....	144,759 80							88,799 01	
Surplus on December 31, 1923.....			8,668 17		4,856 12				155 64
Deficit on December 31, 1923.....	151,193 14							52,311 96	

*Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Dufour Warehouse	Dunnigan Warehouse	Delta Warehouse Company	Dixons Warehouse	De Pue Warehouse Company	Diamond Milling Company	Doty Brick Warehouse	Ducor Warehouse	Dodd Warehouse Company
Operating revenues.....	\$6,232 00	\$5,388 23	\$80,792 88	\$1,300 00	\$87,654 10	\$2,782 43	\$17,566 29	\$2,417 39	\$41,783 06
Operating expenses.....	4,403 50	3,724 91	72,875 71	300 00	73,314 44	1,231 30	5,330 76	2,423 87	33,263 12
Net operating revenue.....	\$1,828 50	\$1,663 32	\$7,917 17	\$1,000 00	\$14,339 66	\$1,551 13	\$12,235 53	\$6 48	\$8,519 94
Net operating loss.....			\$20,290 18						
Gross corporate income.....	\$1,828 50	\$1,663 32	\$28,207 35	\$1,000 00	\$14,339 66	\$1,551 13	\$12,235 53	\$6 48	\$8,519 94
Gross corporate loss.....									
Interest accrued on funded debt.....									
Other interest.....			\$8,204 69						
Miscellaneous.....									\$510 68
Total deductions.....			\$8,204 69						\$510 68
Net corporate income.....	\$1,828 50	\$1,663 32	\$20,002 66	\$1,000 00	\$14,339 66	\$1,551 13	\$12,235 53	\$6 48	\$8,009 26
Net corporate loss.....									
Dividends.....					\$18,780 00				
Miscellaneous additions to surplus.....					34,578 06				
Miscellaneous deductions from surplus.....					23,555 42				
Surplus on December 31, 1922.....	\$1,828 50	\$1,663 32		\$1,000 00	98,199 41	\$1,551 13	\$72 66	\$6 48	\$8,009 26
Deficit on December 31, 1922.....							\$12,308 19		
Surplus on December 31, 1923.....			\$5,623 21						
Deficit on December 31, 1923.....			14,379 45		104,781 71				

¹Transferred to investment.

	East Nicolaus Warehouse Company	Eagle Warehouse	H. E. Ellery	Ely's Warehouse	Elston Warehouse	Eibe and Huffman Warehouse Company	Elmira Grain Warehouse	Ennis, Brown Company	The Fabian Grunauer Company
Operating revenues.....	\$4,642 81	\$3,474 36	\$435 00	\$3,216 50	\$2,188 43	\$11,252 78	\$1,144 90	\$20,313 66	\$5,400 96
Operating expenses.....	2,872 70	3,115 75	350 00	2,034 64	1,029 33	8,217 58	815 55	16,643 25	5,637 78
Net operating revenue.....	\$1,770 11	\$358 61	\$85 00	\$1,181 86	\$1,159 10	\$3,035 10	\$329 35	\$3,670 41	\$236 82
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$1,770 11	\$358 61	\$85 00	\$1,181 86	\$1,159 10	\$3,035 10	\$329 35	\$3,670 41	\$236 82
Gross corporate loss.....									
Deductions.									
Interest accrued on funded debt.....									
Other interest.....				\$150 00					
Miscellaneous.....									
Total deductions.....				\$150 00					
Net corporate income.....	\$1,770 11	\$358 61	\$85 00	\$1,031 86	\$1,159 10	\$3,035 10	\$329 35	\$3,670 41	\$236 82
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	\$1,770 11	\$358 61	\$85 00	\$1,031 86	\$1,159 10				
Surplus on December 31, 1922.....						\$3,165 43			
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....						6,200 53			
Deficit on December 31, 1923.....									

¹Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	Farmers Alliance Business Association	Farmers Grain and Milling Company	Farmers Warehouse Company of Altamont	Farmers Warehouse Company of Elmira	Farmers Warehouse Company of Woodland	Farmers Warehouse Company of Grimes	Farmers Warehouses	Farmers Warehouse Company of Concord	Fernando Valley Feed and Fuel Company
Operating revenues.....	\$18,336 96	\$29,246 59	\$2,111 48	\$903 11	\$4,706 25	-----	\$36,347 38	\$3,146 00	\$25,070 23
Operating expenses.....	12,462 84	24,976 82	1,967 06	859 76	2,993 00	\$236 36	26,418 87	2,295 00	28,815 04
Net operating revenue.....	\$5,874 12	\$4,269 77	\$144 42	\$43 35	\$1,713 25	-----	\$9,928 51	\$851 00	\$3,744 81
Net operating loss.....	-----	247 28	-----	-----	-----	\$236 36	-----	-----	-----
Non-operating revenue.....	-----	-----	-----	-----	-----	1,020 00	-----	-----	-----
Gross corporate income.....	\$5,874 12	\$4,517 05	\$144 42	\$43 35	\$1,713 25	\$783 64	\$9,928 51	\$851 00	\$3,744 81
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Depuctions.	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	\$752 60	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	-----	\$752 60	-----	-----	-----	-----	-----	-----	-----
Net corporate income.....	\$5,874 12	\$3,764 45	\$144 42	\$43 35	\$1,713 25	\$783 64	\$9,928 51	\$851 00	\$3,744 81
Net corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	\$4,719 00	-----	\$240 00	-----	-----	\$1,070 00	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	-----	\$1,694 09	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1922.....	12,118 59	12,351 17	2,011 48	\$43 35	\$1,713 25	2,165 67	\$9,928 51	\$851 00	-----
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1923.....	13,273 71	14,421 53	1,915 90	-----	-----	1,879 31	-----	-----	-----
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.

	First Warehouse Company	W. H. Fisher	Fresno Warehouse Company	S. H. Flourney	Friant Warehouse ²	Freemire and Nichols	The Gardiner Improvement Company	Gridley Warehouses	J. R. Garrett Company
Operating revenues	\$5,823 48	\$1,085 40	\$32,094 49	\$3,579 00		\$643 80	\$5,416 92	\$13,831 36	\$6,951 55
Operating expenses	5,605 08	706 91	20,047 00	1,670 40		206 50	1,750 47	10,967 90	5,450 28
Net operating revenue	\$218 40	\$378 49	\$12,047 49	\$1,908 60		\$437 30	\$3,666 45	\$2,863 46	\$1,501 27
Net operating loss	800 00					\$16 00			
Non-operating revenue									
Gross corporate income	\$1,018 40	\$378 49	\$12,047 49	\$1,908 60	\$900 00	\$453 30	\$3,666 45	\$2,863 46	\$1,501 27
Gross corporate loss									
Deductions.									
Interest accrued on funded debt									
Other interest									
Miscellaneous			\$1,227 73		\$475 00		\$591 26		
Total deductions			\$1,227 73		\$475 00		\$591 26		
Net corporate income	\$1,018 40	\$378 49	\$10,819 76	\$1,908 60	\$425 00	\$453 30	\$3,075 19	\$2,863 46	\$1,501 27
Net corporate loss									
Dividends			\$95,155 52						
Miscellaneous additions to surplus			60,000 00						
Miscellaneous deductions from surplus		\$378 49							
Surplus on December 31, 1922	\$1,899 60		42,600 84	\$1,908 60	\$425 00	\$453 30	\$1,060 76	\$2,863 46	\$1,501 27
Deficit on December 31, 1922							1,060 76		
Surplus on December 31, 1923	2,918 00		18,265 08				3,075 19		
Deficit on December 31, 1923									

¹Transferred to investment.²Warehouse rented.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Guernsey Ames Grain Company	Grunauer Warehouses	The Gansen Warehouse Company	General Warehouse Company	Gilbert Tryon Company	Gibson Warehouse Company ²	Globe Warehouse Company	Grand Island Warehouse	Golden Eagle Milling Company
Operating revenues	\$2,173 92	\$1,394 50	\$5,092 52	\$3,128 86	\$1,292 63		\$3,154 01	\$3,515 35	\$85 00
Operating expenses	1,754 25	967 00	4,431 36	3,077 06	800 00		8,353 13	2,620 27	65 00
Net operating revenue	\$419 67	\$427 50	\$661 16	\$51 80	\$492 63		\$5,199 12	\$895 08	\$20 00
Net operating loss									
Non-operating revenue									
Gross corporate income	\$419 67	\$427 50	\$661 16	\$51 80	\$492 63		\$5,199 12	\$895 08	\$20 00
Gross corporate loss									
DEDUCTIONS.									
Interest accrued on funded debt									
Other interest			\$1,160 00						
Miscellaneous									
Total deductions			\$1,160 00						
Net corporate income	\$419 67	\$427 50	\$498 84	\$51 80	\$492 63		\$5,199 12	\$895 08	\$20 00
Net corporate loss									
Dividends									
Miscellaneous additions to surplus									
Miscellaneous deductions from surplus	\$419 67	\$427 50	\$498 84		\$492 63			\$895 08	\$20 00
Surplus on December 31, 1922									
Deficit on December 31, 1922									
Surplus on December 31, 1923				\$51 80			\$7,697 83		
Deficit on December 31, 1923							12,896 95		

¹Transferred to investment.

²Report not received in time to include figures in this table.

	Greenleaf Warehouse	Golden West Warehouse Company	Grangers Business Association, San Francisco	Grangers Business Association, Dixon	Graino Warehouse Company	Greenville Bean Growers Association	The Grange Warehouse and Storage Company	Gray Warehouse Company, Incorporated	Hammond Transportation Company
Operating revenues.....	\$2,841 27	\$30,570 65	\$83,180 46	\$12,412 85	\$4,272 59	\$12,010 04	\$53,465 63	\$29,507 53	\$392,324 76
Operating expenses.....	2,120 10	21,108 34	67,879 06	12,608 98	2,699 80	11,769 89	66,159 49	29,245 76	387,780 02
Net operating revenue.....	\$721 17	\$9,462 31	\$15,301 40	\$196 13	\$1,572 79	\$240 15	\$12,693 86	\$261 77	\$4,544 74
Net operating loss.....			\$148 10	1,925 66			6,381 40		
Non-operating revenue.....									
Gross corporate income.....	\$721 17	\$9,462 31	\$15,449 50	\$1,729 53	\$1,572 79	\$240 15	\$6,312 46	\$261 77	\$4,544 74
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....							\$8,528 77		
Other interest.....							11,847 05		
Miscellaneous.....		\$2,810 50		\$858 03					
Total deductions.....		\$2,810 50		\$858 03			\$20,375 82		
Net corporate income.....	\$721 17	\$6,651 81	\$15,449 50	\$871 50	\$1,572 79	\$240 15	\$26,688 28	\$261 77	\$4,544 74
Net corporate loss.....									
Dividends.....									\$5,169 77
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	\$721 17				\$1,572 79	\$155 21			
Surplus on December 31, 1922.....		\$15,027 29		\$4,039 37		3,076 11		\$2,000 00	\$5,169 77
Deficit on December 31, 1922.....			\$11,769 00				\$2,261 43		
Surplus on December 31, 1923.....		21,679 10	3,680 50	4,910 87		3,161 05	28,949 71	2,261 77	4,544 74
Deficit on December 31, 1923.....									

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Hall Warehouse Company	Halterman Warehouses	The Haslett Warehouse Company	Harbor Warehouse Company ²	C. B. Harter	Hollister Warehouse Company	Honcut Warehouse	Hoobler Warehouse Company	Howard Company
Operating revenues-----	\$17,490 84	\$30,467 68	\$377,179 21	-----	\$10,561 98	\$24,904 17	\$1,009 09	\$16,973 68	\$17,934 64
Operating expenses-----	15,553 73	15,206 44	403,474 63	-----	7,796 42	19,072 03	1,219 05	16,663 22	14,248 83
Net operating revenue-----	\$1,937 11	\$15,261 24	-----	-----	\$2,765 56	\$5,832 14	-----	\$310 46	\$3,685 81
Net operating loss-----	-----	25 00	\$26,295 42	-----	200 00	-----	-----	-----	4,114 90
Non-operating revenue-----	-----	-----	220 82	-----	-----	-----	-----	-----	-----
Gross corporate income-----	\$1,937 11	\$15,286 24	-----	-----	\$2,965 56	\$5,832 14	-----	\$310 46	\$7,800 71
Gross corporate loss-----	-----	-----	\$26,074 60	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Interest accrued on funded debt-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest-----	-----	\$1,696 69	-----	-----	-----	\$162 49	-----	-----	-----
Miscellaneous-----	-----	3,701 45	-----	-----	-----	-----	-----	-----	-----
Total deductions-----	-----	\$5,398 14	-----	-----	-----	\$162 49	-----	-----	-----
Net corporate income-----	\$1,937 11	\$9,888 10	-----	-----	\$2,965 56	\$5,669 65	-----	\$310 46	\$7,800 71
Net corporate loss-----	-----	-----	\$26,074 60	-----	-----	-----	-----	-----	-----
Dividends-----	-----	-----	\$12,000 00	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus-----	-----	-----	285 00	-----	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus-----	-----	\$7,495 65	-----	-----	\$2,965 56	-----	-----	\$310 46	\$7,800 71
Surplus on December 31, 1922-----	\$28,857 36	7,495 65	119,833 66	-----	-----	\$540 66	-----	-----	-----
Deficit on December 31, 1922-----	-----	-----	-----	-----	-----	6,210 31	-----	-----	-----
Surplus on December 31, 1923-----	30,794 47	9,888 10	81,474 06	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1923-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.

²Report not received in time to include figures in this table.

	Heiskell and Bulock	A. H. Huchting	Hoxie and Tillman	Hueneme Wharf and Warehouse Company	Hatch Warehouses	Huntington Beach Warehouse Company	Independent Warehouse Company	Intrastate Warehouse Company ²	Irwin and Company
Operating revenues.....	\$8,475 99	\$2,024 96	\$1,084 87	\$40,009 02	\$86,612 95	\$8,936 48	\$16,310 24		\$2 88
Operating expenses.....	7,584 45	1,284 50	2,859 50	38,629 91	69,365 98	8,043 94	12,491 50		
Net operating revenue.....	\$891 54	\$740 46	\$1,774 63	\$1,379 11	\$17,247 37	\$892 54	\$3,818 74		\$2 88
Net operating loss.....				\$1,025 40	\$15,741 09				
Non-operating revenue.....									
Gross corporate income.....	\$891 54	\$740 46		\$2,404 51	\$32,988 46	\$892 54	\$3,818 74		\$2 88
Gross corporate loss.....			\$1,774 63						
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....				\$1,208 18					
Miscellaneous.....					\$12,817 47				
Total deductions.....				\$1,208 18	\$12,817 47				
Net corporate income.....	\$891 54	\$740 46		\$1,196 33	\$20,170 99	\$892 54	\$3,818 74		\$2 88
Net corporate loss.....			\$1,774 63						
Dividends.....				\$4,392 00		\$1,080 00			
Miscellaneous additions to surplus.....			\$1,774 63	31 15					
Miscellaneous deductions from surplus.....	\$891 54				\$20,170 99		\$3,818 74		\$2 88
Surplus on December 31, 1922.....		\$2,019 50		11,642 32		3,757 21			
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....		2,759 96		8,477 80		3,569 75			
Deficit on December 31, 1923.....									

¹Transferred to investment.²Report not received in time to include figures in this table.

TABLE NO. 2--Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	Jansen Warehouses	Jones Warehouse	The Kerckhoff Kuzner Mill and Lumber Company	The Keller Warehouse	Chas. F. Kane and Company	Kittrick and Hall	The Lathrop Hay Company	Lampert Warehouse	Lee Brothers Van and Storage Company
Operating revenues-----	\$3,500 00	\$809 05	\$41,536 85	\$912 98	\$30,054 85	\$27,896 59	\$30,485 54	\$14,222 05	\$5,043 00
Operating expenses-----	3,604 00	714 00	28,764 93	340 75	27,582 59	29,794 85	35,611 75	13,466 79	3,743 00
Net operating revenue-----		\$95 05	\$12,791 92	\$572 23	\$2,472 26			\$755 26	\$1,300 00
Net operating loss-----	\$104 00	195 00				\$1,898 26	\$5,126 21		
Non-operating revenue-----						55,511 64	41,220 05		
Gross corporate income-----		\$290 05	\$12,791 92	\$572 23	\$2,472 26	\$53,613 38	\$36,093 84	\$755 26	\$1,300 00
Gross corporate loss-----	\$104 00								
DEDUCTIONS.									
Interest accrued on funded debt-----									
Other interest-----						\$819 08	\$4,411 99		
Miscellaneous-----						51,450 45	8,455 79		
Total deductions-----						\$52,269 53	\$12,867 78		
Net corporate income-----		\$290 05	\$12,791 92	\$572 23	\$2,472 26	\$1,343 85	\$23,226 06	\$755 26	\$1,300 00
Net corporate loss-----	\$104 00								
Dividends-----									
Miscellaneous additions to surplus-----	\$104 00						\$8,500 00		
Miscellaneous deductions from surplus-----		\$290 05	\$12,791 92	\$572 23	\$2,472 26		416 88		
Surplus on December 31, 1922-----							4,368 15	\$755 26	\$1,300 00
Deficit on December 31, 1922-----						\$6,838 86	14,088 23		
Surplus on December 31, 1923-----						8,182 71	24,863 02		
Deficit on December 31, 1923-----									

¹Transferred to investment.

	Lawrence Warehouse Company	Le Grand Grain Elevator Association	A. Allen Leslie ²	Livingston Warehouse	Live Oak Warehouses	Lompoc Warehouse Company	Long Beach Transfer and Warehouse Company	Lawrence Warehouse and Distributing Company	Los Angeles Warehouse Company
Operating revenues.....	\$233,124 06	\$1,435 34		\$1,947 20	\$13,932 31	\$28,318 59	\$48,006 93	\$79,676 32	\$287,981 22
Operating expenses.....	223,728 38	1,448 17		1,850 70	10,826 01	27,304 48	38,244 58	68,326 23	219,921 87
Net operating revenue.....	\$9,395 68			\$96 50	\$3,106 30	\$1,014 11	\$9,762 35	\$11,350 09	\$68,059 35
Net operating loss.....		\$12 83					802 49	93 06	149 76
Non-operating revenue.....	19,625 94								
Gross corporate income.....	\$29,021 62			\$96 50	\$3,106 30	\$1,014 11	\$10,564 84	\$11,443 15	\$68,209 11
Gross corporate loss.....		\$12 83							
Deductions.									
Interest accrued on funded debt.....							\$5,600 00		
Other interest.....	\$2,179 03						166 06	\$565 09	\$10,851 45
Miscellaneous.....	6,459 34							545 40	7,645 16
Total deductions.....	\$8,638 37						\$5,766 06	\$1,110 49	\$18,496 61
Net corporate income.....	\$20,383 25	\$12 83		\$96 50	\$3,106 30	\$1,014 11	\$4,798 78	\$10,332 66	\$49,712 50
Net corporate loss.....									
Dividends.....	\$4,097 90								\$25,000 00
Miscellaneous additions to surplus.....		\$12 83					\$4,158 00		
Miscellaneous deductions from surplus.....	3,906 13							\$10,332 66	
Surplus on December 31, 1922.....	21,725 63			\$96 50	\$3,106 30	\$14,836 28			181,507 62
Deficit on December 31, 1922.....							7,245 77		206,220 12
Surplus on December 31, 1923.....	34,104 85					15,850 39	6,604 99		
Deficit on December 31, 1923.....									

¹Transferred to investment.²Report not received in time to include figures in this table.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	Chas. R. McCormick Lumber Company of Los Angeles	McDonald Wharf	Madison Warehouse Company	Marian Milling Company	Meins Grain Warehouse	Manteca Warehouse	Merced Elevator Company	Mast Brothers Warehouse	Maze Warehouse and Storage Company
Operating revenues.....	\$182,294 47	\$4,627 24	\$6,689 06	\$26,553 75	\$1,109 29	\$214,043 40	\$6,920 00	\$1,985 28	\$2,167 08
Operating expenses.....	161,754 45	4,114 00	5,301 67	11,040 69	863 64	205,152 25	3,890 00	777 34	1,955 76
Net operating revenue.....	\$20,540 02	\$513 24	\$1,387 39	\$15,513 06	\$245 65	\$8,891 15	\$3,030 00	\$1,207 94	\$211 32
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$20,540 02	\$513 24	\$1,387 39	\$15,513 06	\$245 65	\$8,891 15	\$3,030 00	\$1,207 94	\$211 32
Gross corporate loss.....									
Depreciations.									
Interest accrued on funded debt.....									
Other interest.....	\$6,207 56			\$1,769 74					
Miscellaneous.....	11,541 63			7,367 19					
Total deductions.....	\$17,749 19			\$9,136 93					
Net corporate income.....	\$2,790 83	\$513 24	\$1,387 39	\$6,376 13	\$245 65	\$8,891 15	\$3,030 00	\$1,207 94	\$211 32
Net corporate loss.....									
Dividends.....			\$975 00						
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		\$513 24			\$245 65				
Surplus on December 31, 1922.....			2,229 89						
Deficit on December 31, 1922.....				\$27,918 69		\$5,622 79		\$1,207 94	\$211 32
Surplus on December 31, 1923.....	\$2,790 83		2,642 28	21,542 56		14,513 94			
Deficit on December 31, 1923.....									

¹Transferred to investment.

	L. C. Mayhew	Merchants Warehouse Company	Maxwell Grain Storage Warehouse	Mission Warehouse Company	J. W. Maynard	Merritt Warehouses	M. L. McDonald and Company	G. P. McNear and Company	Miller and Lux, Incorporated
Operating revenues.....	\$1,055 28	\$24,497 19	\$27,276 40	\$222 50	\$54,754 18	\$4,170 90	\$833 30	\$695 90	\$3,812 83
Operating expenses.....	538 06	20,962 61	18,016 00	227 18	47,899 44	3,020 00	200 00		4,483 44
Net operating revenue.....	\$517 22	\$3,534 58	\$9,260 40	\$4 68	\$6,854 74	\$1,150 90	\$633 30	\$695 90	\$670 61
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$517 22	\$3,534 58	\$9,260 40	\$4 68	\$6,854 74	\$1,150 90	\$633 30	\$695 90	\$670 61
Gross corporate loss.....									
Deductions.									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions.....									
Net corporate income.....	\$517 22	\$3,534 58	\$9,260 40	\$4 68	\$6,854 74	\$1,150 90	\$633 30	\$695 90	\$670 61
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....	\$517 22	\$3,534 58	\$9,260 40		\$6,854 74	\$1,150 90	\$633 30	\$695 90	\$670 61
Surplus on December 31, 1922.....				\$1,301 74					
Deficit on December 31, 1922.....				1,297 06					
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....									

¹Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	Minick Warehouse	Mitchell, Sillman Company	Moons Landing Warehouse	Harry Morris Company	Moulton Warehouses	Mount Shasta Milling Company	Murietta Valley Elevator Company	Napa Milling and Warehouse Company	Simon Newman Company
Operating revenues.....	\$1,434 49	\$6,562 52	\$3,375 87	\$1,220 03	\$9,361 57	\$99 88	\$19,968 69	\$1,762 36	\$27,979 66
Operating expenses.....	364 72	4,460 55	368 60	600 00	5,128 28	27 00	20,139 04	2,922 51	20,903 94
Net operating revenue.....	\$1,069 77	\$2,101 97	\$3,007 27	\$620 03	\$4,233 29	\$72 88	\$170 35	\$1,160 15	\$7,075 72
Net operating loss.....							121 98		
Non-operating revenue.....									
Gross corporate income.....	\$1,069 77	\$2,101 97	\$3,007 27	\$620 03	\$4,233 29	\$72 88	\$48 37	\$1,160 15	\$7,075 72
Gross corporate loss.....									
Deductions.									
Interest accrued on funded debt.....							\$872 19		
Other interest.....									
Miscellaneous.....							\$872 19		
Total deductions.....									
Net corporate income.....	\$1,069 77	\$2,101 97	\$3,007 27	\$620 03	\$4,233 29	\$72 88	\$920 56	\$1,160 15	\$7,075 72
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....								\$1,160 15	
Miscellaneous deductions from surplus.....	\$1,069 77	\$2,101 97	\$3,007 27	\$620 03	\$4,233 29	\$72 88	\$2,622 15		\$7,075 72
Surplus on December 31, 1922.....									
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....									

¹Transferred to investment.

	Natoma Rice Milling Company	A. Nelson Warehouse	Nord Warehouse Company	North Point Dock Warehouses	Newtown Warehouses	Northern California Wool Warehouse Company	Northern California Warehouse Company	Northern Star Mills	Outer Harbor Dock and Wharf Company
Operating revenues.....	\$1,216 15	\$88 87	\$3,858 13	\$68,559 35	\$2,339 96	\$13,311 35	\$3,087 20	\$2,342 31	\$1,262,216 31
Operating expenses.....	2,928 92	143 00	3,156 42	57,975 41	1,764 63	12,506 51	379 29	1,577 93	1,047,120 72
Net operating revenue.....	1,712 77	54 13	\$701 71	\$10,583 94	\$575 33	\$804 84	\$2,707 91	\$764 38	\$215,095 59
Net operating loss.....						356 43			
Non-operating revenue.....									
Gross corporate income.....									
Gross corporate loss.....	\$1,712 77	\$54 13	\$701 71	\$10,583 94	\$575 33	\$1,161 27	\$2,707 91	\$764 38	\$215,095 59
Deductions.									
Interest accrued on funded debt.....									\$42,000 00
Other interest.....									121,583 78
Miscellaneous.....				\$955 94					157,689 91
Total deductions.....				\$955 94					\$321,273 69
Net corporate income.....									
Net corporate loss.....	\$1,712 77	\$54 13	\$701 71	\$9,628 00	\$575 33	\$1,161 27	\$2,707 91	\$764 38	\$106,178 10
Dividends.....									
Miscellaneous additions to surplus.....	\$1,712 77	\$54 13				\$630 00			\$96,901 17
Miscellaneous deductions from surplus.....						134 99			168,665 41
Surplus on December 31, 1922.....			\$701 71	\$9,628 00	\$575 33	3,325 51	\$9,826 81	\$764 38	1,344,358 22
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....						3,991 77	12,534 72		1,522,300 56
Deficit on December 31, 1923.....									

† Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Ontario Grain and Warehouse Company	Oswald Warehouse	Owl Transfer Company	Pittsburg Wharf	Point Arena Wharf	Pacific Commercial Warehouse Incorporated	Pacific Drayage and Warehouse Company	Pacific Wool Products Company	Peninsula Warehouse
Operating revenues.....	\$44,207 35	\$1,839 18	\$4,007 01	\$1,891 30	\$5,716 08	\$111,156 21	\$22,332 48	\$5,824 73	\$25,001 30
Operating expenses.....	37,454 96	2,830 00	3,820 80	800 45	3,547 00	106,796 69	28,046 43	9,764 63	24,320 06
Net operating revenue.....	\$6,752 39		\$186 21	\$1,090 85	\$2,169 08	\$4,359 52	\$4,286 05	\$3,939 90	\$681 24
Net operating loss.....		\$990 82							
Non-operating revenue.....									
Gross corporate income.....	\$6,752 39	\$990 82	\$186 21	\$1,090 85	\$2,169 08	\$4,359 52	\$4,286 05	\$3,939 90	\$681 24
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....									
Total deductions.....									
Net corporate income.....	\$6,752 39		\$186 21	\$1,090 85	\$2,169 08	\$4,359 52	\$4,286 05	\$3,939 90	\$681 24
Net corporate loss.....		\$990 82							
Dividends.....		\$990 82				\$6,500 00			
Miscellaneous additions to surplus.....						193 76			
Miscellaneous deductions from surplus.....						214 96			
Surplus on December 31, 1922.....	\$6,082 75		\$186 21	\$1,090 85	\$2,169 08	352 37	\$4,286 05	\$3,939 90	\$681 24
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....	12,835 14					1,809 31			
Deficit on December 31, 1923.....									

*Transferred to investment.

	C. G. Patmon and Company	Panama Warehouse	Parr Terminal Company	Pioneer Fuel and Feed Company, Incorporated	Pierce Warehouse Company ²	Pinole Warehouses	Perkins Grain and Milling Company	Peoples Warehouse	Pioneer Warehouse Company ²
Operating revenues.....	\$43,731 64	\$120,764 59	\$97,002 37	\$69 60		\$2,454 15	\$13,303 91.	\$2,763 27	
Operating expenses.....	35,970 79	113,213 71	64,974 74	645 00		1,841 53	17,637 99	4,510 90	
Net operating revenue.....	\$7,760 85	\$7,550 88	\$32,027 63			\$612 62			
Net operating loss.....				\$575 40			\$4,334 08	\$1,747 63	
Non-operating revenue.....	290 50						1,926 55		
Gross corporate income.....	\$8,051 35	\$7,550 88	\$32,027 63			\$612 62	\$2,407 53	\$1,747 63	
Gross corporate loss.....				\$575 40					
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....		\$2,252 16			\$474 24				
Total deductions.....		\$2,252 16			\$474 24				
Net corporate income.....	\$8,051 35	\$5,298 72	\$32,027 63			\$612 62		\$1,747 63	
Net corporate loss.....				\$575 40					
Dividends.....	\$2,912 00								
Miscellaneous additions to surplus.....			\$742 84	\$575 40					
Miscellaneous deductions from surplus.....	1,256 27	\$5,298 72	29,575 94			\$612 62	\$412 28	\$1,747 63	
Surplus on December 31, 1922.....	4,022 82		61,189 84				13 48		
Deficit on December 31, 1922.....					\$1,545 75		38,732 27		
Surplus on December 31, 1923.....	7,905 90								
Deficit on December 31, 1923.....			57,995 31		2,019 99		36,723 54		

¹Transferred to investment.²Not operating.³Report not received in time to include figures in this table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Pioneer Truck and Transfer Company	Pacific Southwest Warehouse Company	Port Costa Warehouse Company	Palo Verde Warehouse and Storage Company	Plant Warehouses	J. T. Price	Producers Warehouse, Incorporated	Puente Packing Company	Redwood Manufacturers Company
Operating revenues.....	\$9,900 43	\$119,663 55	\$277,727 91	\$3,096 70	\$10,504 13	\$310 57		\$35,825 85	\$1,508 30
Operating expenses.....	6,948 64	90,238 10	220,373 04	4,233 26	7,100 02	122 50	\$85 25	36,689 45	4,707 14
Net operating revenue.....	\$2,951 79	\$29,425 45	\$57,354 87	\$1,136 56	\$3,404 11	\$188 07	\$85 25	\$863 60	\$3,198 84
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$2,951 79	\$29,425 45	\$57,354 87	\$1,136 56	\$3,404 11	\$188 07	\$85 25	\$863 60	\$3,198 84
Gross corporate loss.....									
DEDUCTIONS.									
Interest accrued on funded debt.....									
Other interest.....		\$4,722 97						\$1,255 49	
Miscellaneous.....		5,129 43						1,266 80	
Total deductions.....		\$9,852 40						\$2,522 29	
Net corporate income.....	\$2,951 79	\$19,573 05	\$57,354 87	\$1,136 56	\$3,404 11	\$188 07	\$85 25	\$3,385 89	\$3,198 84
Net corporate loss.....									
DIVIDENDS.									
Miscellaneous additions to surplus.....									
Miscellaneous deductions from surplus.....		\$4,877 85			\$3,404 11	\$188 07	\$698 91		\$3,198 84
Surplus on December 31, 1922.....	\$2,951 79		\$17,562 74	\$3,567 46			5,950 06	128 91	
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....		14,695 20	74,917 61	2,430 90			6,734 22	3,256 98	
Deficit on December 31, 1923.....									

¹Transferred to investment.

	Hyde Wharf	Read Warehouse	The Rice Warehouse Company	Rattlesnake Warehouse Company	Red Bluff Flour Mills	Redondo Milling Company	Richards Trucking and Warehouse Company	Riverside Milling and Fuel Company	Roth Brothers Warehouse
Operating revenues.....	\$1,200 00	\$2,121 05	\$58 98	\$707 36	\$2,441 32	\$153,794 61	\$4,299 61	\$23,368 85	761 20
Operating expenses.....	3,620 70	1,701 50	23 00	1,079 18	1,884 99	146,453 09	7,017 46	25,779 89	539 30
Net operating revenue.....	\$2,420 70	\$419 55	\$35 98	\$371 82	\$556 33	\$7,341 52	\$2,717 85	\$2,411 04	\$201 90
Non-operating revenue.....								242 74	
Gross corporate income.....	\$2,420 70	\$419 55	\$35 98	\$371 82	\$556 33	\$7,341 52	\$2,717 85	\$2,168 30	\$201 90
Gross corporate loss.....									
Deductions:									
Interest accrued on funded debt.....									
Other interest.....									
Miscellaneous.....								\$2,115 10	
Total deductions.....								\$2,115 10	
Net corporate income.....	\$2,420 70	\$419 55	\$35 98	\$371 82	\$556 33	\$7,341 52	\$2,717 85	\$4,283 40	\$201 90
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....	\$2,420 70	\$419 55	\$35 98	\$371 82	\$556 33	\$3,600 00	\$2,717 85		\$201 90
Miscellaneous deductions from surplus.....						4,745 64			
Surplus on December 31, 1922.....						24,310 83		\$3,162 96	
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....									
Deficit on December 31, 1923.....						32,798 09		1,120 44	

¹Transferred to investment.²Transferred to auto table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Ed. Royce	San Simeon Wharf	Schmeder Wharf	Shelter Cove Wharf and Warehouse Company	Southwestern Wharf Company	Stearns Wharf Company	Sacramento Northern Warehouse	Sacramento Public Bean Cleaner	Sacramento River Warehouse Company
Operating revenues-----	\$888 69	\$2,472 14	\$7,925 88	\$2,816 47	\$76,811 35	\$30,596 86	\$3,615 51	\$26,719 49	\$111,037 15
Operating expenses-----	3,040 00	100 00	6,174 74	5,731 88	69,948 32	22,272 38	2,458 98	27,219 04	77,645 22
Net operating revenue-----		\$2,372 14	\$1,751 14	\$2,915 41	\$7,263 03	\$8,324 48	\$1,156 93		\$33,391 93
Net operating loss-----	\$2,151 31				19,873 57			\$499 55	
Non-operating revenue-----								12 40	
Gross corporate income-----		\$2,372 14	\$1,751 14	\$2,915 41	\$27,136 60	\$8,324 48	\$1,156 93	\$487 15	\$33,391 93
Gross corporate loss-----	\$2,151 31								
DEDUCTIONS.									
Interest accrued on funded debt-----									
Other interest-----								\$242 00	\$19,648 54
Miscellaneous-----					\$12,044 95				10,218 65
Total deductions-----					\$12,044 95			\$242 00	\$29,867 19
Net corporate income-----		\$2,372 14	\$1,751 14	\$2,915 41	\$15,091 65	\$8,324 48	\$1,156 93		\$3,524 74
Net corporate loss-----	\$2,151 31							\$729 15	
Dividends-----						\$9,000 00			
Miscellaneous additions to surplus-----	\$2,151 31				\$23,579 22				
Miscellaneous deductions from surplus-----					2,373 89	500 00	\$1,156 93		
Surplus on December 31, 1922-----		\$2,372 14	\$1,751 14	\$21,458 10	53,182 74	4,795 32			
Deficit on December 31, 1922-----								\$7,460 05	\$8,449 33
Surplus on December 31, 1923-----				18,542 69	89,479 72	3,619 80			
Deficit on December 31, 1923-----								8,189 20	4,924 59

¹Transferred to investment.

	Santa Fe Warehouse Company	San Joaquin Warehouse Company	Salt Lake Transfer and Storage Company	Salt Lake Warehouse	Wm. Sandholdt	San Francisco Warehouse Company	San Miguel Flouring Mill Company	Santa Maria Valley Warehouse Company	Saticoy Warehouse Company
Operating revenues.....	\$63,727 33	\$24,811 82	\$17,853 57	\$12,588 19	\$3,565 46	\$265,328 17	\$10,827 48	\$25,727 73	\$14,720 74
Operating expenses.....	44,145 93	24,476 77	11,742 21	10,870 45	5,076 13	265,172 98	9,056 83	24,282 18	16,856 73
Net operating revenue.....	\$19,581 40	\$335 05	\$6,111 36	\$1,717 74	\$1,510 67	\$155 19	\$1,770 65	\$1,445 55	-----
Net operating loss.....	-----	-----	-----	-----	400 00	6,775 63	-----	50 00	\$2,135 99
Non-operating revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	18,689 24
Gross corporate income.....	\$19,581 40	\$335 05	\$6,111 36	\$1,717 74	\$1,110 67	\$6,930 82	\$1,770 65	\$1,495 55	\$16,553 25
Gross corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
DEDUCTIONS.									
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	-----	\$399 61	-----	-----	-----	\$683 59	\$1,885 01	\$838 11
Miscellaneous.....	\$1,080 74	-----	\$2,026 17	-----	-----	-----	-----	53 25	11,232 36
Total deductions.....	\$1,080 74	-----	\$2,425 78	-----	-----	-----	\$683 59	\$1,938 26	\$12,070 47
Net corporate income.....	\$18,500 66	\$335 05	\$3,685 58	\$1,717 74	\$1,110 67	\$6,930 82	\$1,087 06	\$442 71	\$4,482 78
Net corporate loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	\$6,000 00	-----	-----	-----	-----	\$1,500 00	-----	-----	\$2,100 00
Miscellaneous additions to surplus.....	1,750 00	-----	-----	-----	\$1,110 67	-----	\$239 47	\$303 51	-----
Miscellaneous deductions from surplus.....	327 59	\$335 05	\$3,685 58	\$1,717 74	-----	-----	2,161 71	27 34	-----
Surplus on December 31, 1922.....	3,187 13	-----	-----	-----	-----	31,352 70	3,281 66	1,777 97	2,510 90
Deficit on December 31, 1922.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus on December 31, 1923.....	17,110 00	-----	-----	-----	-----	36,783 52	2,446 48	1,611 43	4,893 68
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Saunders Brothers	Sawtelle Warehouse Company	Henry Scullion Warehouse	Seafoam Warehouse Company	Seawall U. S. Bonded Warehouse	San Joaquin Wharf and Warehouse Company ²	Security Warehouse and Cold Storage Company	Semper and Ham Warehouses	A. B. Shoemaker Company
Operating revenues.....	\$2,172 09	\$257,748 50	\$3,000 00	\$1,791 68	\$33,967 29	\$16,606 77	\$201,619 50	\$1,694 55	\$16,491 87
Operating expenses.....	1,721 81	251,966 97	1,200 00	1,707 74	30,290 37	18,283 10	112,315 69	1,694 55	14,139 06
Net operating revenue.....	\$450 28	\$5,781 53	\$1,800 00	\$83 94	\$3,676 92		\$89,303 81		\$2,352 81
Net operating loss.....									
Non-operating revenue.....									
Gross corporate income.....	\$450 28	\$5,781 53	\$1,800 00	\$83 94	\$3,676 92		\$89,303 81		\$2,352 81
Gross corporate loss.....									
Interest accrued on funded debt.....									
Other interest.....		\$342 13				\$5,983 71	\$4,005 09		
Miscellaneous.....						5,444 21	26,638 07		
Total deductions.....		\$342 13				\$11,427 92	\$30,643 16		
Net corporate income.....	\$450 28	\$5,439 40	\$1,800 00	\$83 94	\$3,676 92		\$58,660 65		\$2,352 81
Net corporate loss.....									
Dividends.....									
Miscellaneous additions to surplus.....		\$17,734 84				\$7,500 00			
Miscellaneous deductions from surplus.....	\$450 28	3,849 87	\$1,800 00		\$3,676 92	626 39	\$22,816 00		
Surplus on December 31, 1922.....		4,187 75		\$646 18			68,470 84		\$2,352 81
Deficit on December 31, 1922.....						38,734 24			
Surplus on December 31, 1923.....		23,512 12		730 12			104,315 49		
Deficit on December 31, 1923.....						41,187 33			

¹Transferred to investment.

²Operations from January 15, 1923 to November 30, 1923.

	Shafter Warehouse Company	Sharon Warehouse	Shaw Warehouse and Forwarding Company	Shattuck and Nimmo Warehouse Company	Gerald Sheehy	South End Warehouse Company	W. H. Sisk	South Butte Almond Growers Association	Skirving Warehouse Company
Operating revenues.....	\$334 30	\$1,622 52	\$7,798 09	\$30,696 19	\$8,191 09	\$181,738 89	\$3,598 45	\$1,250 62	\$38,146 07
Operating expenses.....	188 50	1,516 23	5,920 67	24,698 95	6,620 45	161,567 04	1,372 50	442 37	31,630 18
Net operating revenue.....	\$145 80	\$106 29	\$1,877 42	\$5,997 24	\$1,570 64	\$20,171 85	\$2,225 95	\$808 25	\$6,515 89
Net operating loss.....				813 40		84,590 48			262 50
Non-operating revenue.....									
Gross corporate income.....	\$145 80	\$106 29	\$1,877 42	\$6,810 64	\$1,570 64	\$104,762 33	\$2,225 95	\$808 25	\$6,778 38
Gross corporate loss.....									
Depreciations.									
Interest accrued on funded debt.....									
Other interest.....				\$56 04				\$162 29	\$608 29
Miscellaneous.....									4,145 27
Total deductions.....				\$56 04				\$162 29	\$4,753 56
Net corporate income.....	\$145 80	\$106 29	\$1,877 42	\$6,754 60	\$1,570 64	\$104,762 33	\$2,225 95	\$645 96	\$2,024 83
Net corporate loss.....									
Dividends.....						\$54,000 00			\$2,800 00
Miscellaneous additions to surplus.....				\$116 86		300 00			
Miscellaneous deductions from surplus.....				110 66					
Surplus on December 31, 1922.....	\$145 80	\$106 29	\$1,877 42	5,959 04	\$1,570 64	53,681 85	\$2,225 95	\$645 96	3,181 56
Deficit on December 31, 1922.....									
Surplus on December 31, 1923.....				12,719 84		104,744 18			2,406 39
Deficit on December 31, 1923.....									

¹Transferred to investment.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	Souther Warehouse Company	Southern Pacific Milling Company	Sutter Basin Company	Storey Warehouse Company	Spreckels Brothers Commercial Company	C. C. Stafford	State Warehouse Company	Stanislaus County Farmers Union
Operating revenues	\$109,239 76	\$485,652 48	\$25,888 66	\$5,174 06	\$2,192 21	\$443 78	\$33,145 38	\$7,437 67
Operating expenses	96,724 33	396,614 01	25,372 79	3,481 83	12,452 81	689 02	29,657 03	14,342 94
Net operating revenue	\$12,515 43	\$89,038 47	\$515 87	\$1,692 23	\$10,260 60	\$245 24	\$3,488 35	\$6,905 27
Net operating loss		5,555 15						4,185 60
Non-operating revenue								
Gross corporate income	\$12,515 43	\$94,593 62	\$515 87	\$1,692 23	\$10,260 60	\$245 24	\$3,488 35	\$2,719 67
Gross corporate loss								
Depreciations.								
Interest accrued on funded debt								
Other interest		\$19,778 00					\$299 13	\$1,373 59
Miscellaneous				\$308 78				268 10
Total deductions		\$19,778 00		\$308 78			\$299 13	\$1,641 69
Net corporate income	\$12,515 43	\$74,815 62	\$515 87	\$1,383 45	\$10,260 60	\$245 24	\$3,189 22	\$4,361 36
Net corporate loss								
Dividends		\$47,408 64			\$10,260 60	\$245 24	\$19,112 39	
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus		36,557 75	\$515 87	\$1,383 45				
Surplus on December 31, 1922	\$2,500 00	344,597 35					10,782 26	3,208 79
Deficit on December 31, 1922	9,081 06							
Surplus on December 31, 1923	19,096 49	335,446 58					5,140 91	1,152 57
Deficit on December 31, 1923								

¹Transferred to investment.

	State Center Warehouse and Cold Storage Company	Storage Warehouse Company	S. Sweet Company	Sullivan and Larsen	Sunol Warehouse Company	Tenth Street Warehouse Company	Taylor Milling Company	Tremont Warehouse Company
Operating revenues.....	\$129,005 91	\$4,177 30	\$615 15	\$1,200 00	\$3,025 54	\$10,448 00	\$192,636 81	\$5,728 96
Operating expenses.....	121,391 35	3,705 75	615 15	1,275 00	2,227 62	9,547 00	159,392 28	5,080 11
Net operating revenue.....	\$7,614 56	\$471 55		\$75 00	\$797 92	\$901 00	\$33,244 53	\$648 85
Net operating loss.....							\$5,872 76	
Non-operating revenue.....								
Gross corporate income.....	\$7,614 56	\$471 55		\$75 00	\$797 92	\$901 00	\$39,117 29	\$648 85
Gross corporate loss.....								
Interest accrued on funded debt.....								
Other interest.....								
Miscellaneous.....							\$13,642 23	
Tota deductions.....							\$13,642 23	
Net corporate income.....	\$7,614 56	\$471 55		\$75 00	\$797 92	\$901 00	\$25,475 06	\$648 85
Net corporate loss.....								
Dividends.....							\$25,483 50	
Miscellaneous additions to surplus.....				\$75 00				
Miscellaneous deductions from surplus.....	\$3,174 36	\$471 55			\$797 92			\$648 85
Surplus on December 31, 1922.....	13,619 75					\$1,489 00	24,903 30	
Deficit on December 31, 1922.....								
Surplus on December 31, 1923.....	20,059 95					2,390 00	24,804 86	
Deficit on December 31, 1923.....								

¹Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
 DECEMBER 31, 1923.

	Terra Bella Warehouse Company	Tipton Warehouse ²	Tokay Warehouse	Torrance Warehouse	Tudor Warehouse	Tulare Lake Dredging Company	Turlock Merchants and Growers, Incorporated ³	Turner Whittell Warehouses
Operating revenues.....	\$4,540 85		\$2,100 00	\$466 19	\$7,322 54	\$9,731 12		\$30,368 33
Operating expenses.....	2,706 68		1,800 00	1,312 97	3,457 28	7,622 93		25,547 30
Net operating revenue.....	\$1,834 17		\$300 00	\$846 78	\$3,865 26	\$2,108 19		\$4,821 03
Net operating loss.....								
Non-operating revenue.....								
Gross corporate income.....	\$1,834 17		\$300 00	\$846 78	\$3,865 26	\$2,108 19		\$4,821 03
Gross corporate loss.....								
DEDUCTIONS.								
Interest accrued on funded debt.....								
Other interest.....								
Miscellaneous.....								
Total deductions.....								
Net corporate income.....	\$1,834 17		\$300 00	\$846 78	\$3,865 26	\$2,108 19		\$4,821 03
Net corporate loss.....								
Dividends.....	\$2,700 00			\$846 78				
Miscellaneous additions to surplus.....								
Miscellaneous deductions from surplus.....	1,653 05		\$300 00		\$3,865 26			\$4,821 03
Surplus on December 31, 1922.....	5,142 81					\$2,464 71		
Deficit on December 31, 1922.....								
Surplus on December 31, 1923.....	2,623 93					4,572 90		
Deficit on December 31, 1923.....								

¹Transferred to investment.

²Report not received in time to include figures in this table.

³Report incomplete.

	Union Commercial Company	The Ukiah Farmers Club	Union Terminal Warehouse Company	Union Ice and Storage Company	Vine Hill Warehouse ²	Ventura Wharf and Warehouse Company	Valley Van and Storage Company	Visalia Milling Company
Operating revenues.....	\$9,499 13	\$1,489 01	\$171,406 33	\$77,582 45	-----	\$88,132 08	\$1,522 62	\$1,960 10
Operating expenses.....	12,921 20	1,365 19	192,152 14	47,684 03	-----	80,148 71	1,303 09	2,075 71
Net operating revenue.....	-----	\$123 82	-----	-----	-----	\$7,983 37	\$219 53	-----
Net operating loss.....	\$3,422 07	-----	\$20,745 81	-----	-----	\$132 00	-----	\$115 61
Non-operating revenue.....	-----	-----	97,046 99	\$213 46	-----	-----	-----	-----
Gross corporate income.....	-----	\$123 82	\$76,301 18	\$30,111 88	-----	\$8,115 37	\$219 53	-----
Gross corporate loss.....	\$3,422 07	-----	-----	-----	-----	-----	-----	\$115 61
DEDUCTIONS.								
Interest accrued on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----
Other interest.....	-----	-----	\$2,497 40	-----	-----	\$198 34	-----	-----
Miscellaneous.....	-----	-----	64,119 40	\$7,151 46	-----	3,576 34	-----	-----
Total deductions.....	-----	-----	\$66,616 80	\$7,151 46	-----	\$3,774 68	-----	-----
Net corporate income.....	-----	\$123 82	\$9,684 38	\$22,960 42	-----	\$4,340 69	\$219 53	\$115 61
Net corporate loss.....	\$3,422 07	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	\$12,500 00	-----	-----	\$3,000 00	-----	\$115 61
Miscellaneous additions to surplus.....	\$3,422 07	-----	437 97	-----	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	-----	\$123 82	-----	-----	-----	107 00	\$219 53	-----
Surplus on December 31, 1922.....	-----	2,487 64	-----	\$28,352 06	-----	7,214 93	-----	-----
Deficit on December 31, 1922.....	-----	-----	109 99	51,312 48	-----	8,448 62	-----	-----
Surplus on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit on December 31, 1923.....	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.²Report not received in time to include figures in this report.

TABLE NO. 2—Continued.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES AND WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING
DECEMBER 31, 1923.

	Walnut Grove Wharf	E. K. Wood Lumber Company ²	Walnut Growers Warehouse Company	Winters Warehouse	Warner Warehouse	Wasco Cotton Gin Yard	West Coast Warehouse Company	Willows Warehouse Association
Operating revenues.....	\$4,439 37		\$13,511 05	\$4,569 82	\$18,682 25	\$598 76	\$4,859 33	\$16,254 94
Operating expenses.....	3,565 35		14,263 32	2,869 89	17,409 74	370 37	5,249 11	12,338 68
Net operating revenue.....	\$874 02			\$1,699 93	\$1,272 51	\$228 39	\$389 78	\$3,916 26
Net operating loss.....			\$752 27					95 00
Non-operating revenue.....								
Gross corporate income.....	\$874 02		\$752 27	\$1,699 93	\$1,272 51	\$228 39	\$389 78	\$4,011 26
Gross corporate loss.....								
Deductions.								
Interest accrued on funded debt.....								
Other interest.....				\$800 00				\$1,074 81
Miscellaneous.....								1,693 85
Total deductions.....				\$800 00				\$2,768 66
Net corporate income.....	\$874 02		\$752 27	\$899 93	\$1,272 51	\$228 39	\$389 78	\$1,242 60
Net corporate loss.....								
Dividends.....								
Miscellaneous additions to surplus.....								\$10,000 00
Miscellaneous deductions from surplus.....	\$874 02			\$899 93	\$1,272 51	\$228 39	\$389 78	633 35
Surplus on December 31, 1922.....								10,642 88
Deficit on December 31, 1922.....			\$719 07					41,254 39
Surplus on December 31, 1923.....								22,487 46
Deficit on December 31, 1923.....			33 20					

¹Transferred to investment.

²Wharf operations not kept separate from lumber business.

	T. E. Wilson	Wolcott and Beggs	Woodland Warehouses	Walkup Drayage and Warehouse Company	Winegar Warehouse	Wood, Curtis Company ²	Leizah Warehouse Company	Total
Operating revenues.....	\$2,028 29	\$12,935 26	\$20,081 83	\$58,420 06	\$762 50		\$12,462 22	\$11,243,389 12
Operating expenses.....	1,041 37	11,200 13	13,565 08	64,291 53	376 50		9,188 58	9,929,726 48
Net operating revenue.....	\$986 92	\$1,735 13	\$6,516 75	\$5,871 47	\$386 00		\$3,273 64	\$1,313,662 64
Net operating loss.....								\$466,215 86
Non-operating revenue.....								
Gross corporate income.....	\$986 92	\$1,735 13	\$6,516 75	\$5,871 47	\$386 00		\$3,273 64	\$1,779,878 50
Gross corporate loss.....								
DEDUCTIONS.								
Interest accrued on funded debt.....								
Other interest.....								
Miscellaneous.....				\$2,236 57			\$140 00 920 74	\$56,128 77 247,074 45 544,276 63
Total deductions.....				\$2,236 57			\$1,060 74	\$847,479 85
Net corporate income.....	\$986 92	\$1,735 13	\$6,516 75	\$5,108 04	\$386 00		\$2,212 90	\$932,398 65
Net corporate loss.....								
Dividends.....								
Miscellaneous additions to surplus.....				\$8,108 04				\$427,818 22
Miscellaneous deductions from surplus.....								323,115 85
Surplus on December 31, 1922.....	\$986 92		\$6,516 75		\$386 00			701,812 74
Deficit on December 31, 1922.....		\$864 87					\$3,126 95	266,127 40
Surplus on December 31, 1923.....		2,600 00					5,339 85	140,243 86
Deficit on December 31, 1923.....								

¹Transferred to investment.²Report not received in time to include figures in this table.

CARRIERS BY WATER

Carriers by Water and Their Officials

Tables 1 to 4

CARRIERS BY WATER.

**List of Officers of Carriers by Water as Reported in the Annual Reports Filed
With the Railroad Commission for the Year Ending December 31, 1923.**

Alameda Transportation Company.

W. D. Heryford, Owner, Pier 19, San Francisco, California.

Albach, W. J.

1409 Jackson street, Oakland, California.

Albers Brothers Milling Company.

332 Pine street, San Francisco, California.

Anderson, Carl.

227 Bennington street, San Francisco, California.

Anderson, John.

4342 Eighteenth street, San Francisco, California.

Antioch and Sherman Island Ferry.

C. A. and H. F. Lauritzen, Antioch, California.

Balandras, August.

400 Davis street, San Francisco, California.

Ball, Fred F.

Antioch, California.

Bay Cities Transportation Company.

A. T. Gibson, President;

J. C. Swain, Secretary;

J. J. Lankin, General Manager.

37 Drumm street, San Francisco, California.

Bay Transport Company.

T. T. C. Gregory, President;

W. C. McDonald, Secretary.

Pier 38, San Francisco, California.

Bellue, A. J.

W. A. Robinson, Agent, 4144 Twenty-third street, San Francisco, California.

Berkeley Transportation Company.

J. M. Atthowe, Manager, Pier 9, San Francisco, California;

Bloomfield, W. G.

Antioch, California.

Bolinas Bay Transportation Company.

L. B. Petar, Manager, Bolinas, California.

Bosch, Frank.

Requa, Del Norte County, California.

Brown, Frank.

Rio Vista, California.

Brown, Geo. A.

Rio Vista, California.

Burrows, Douglas, Owner Launch "Legonia."

Webster Street Pier, Oakland, California.

California Navigation and Improvement Company.

C. D. Clarke, General Manager, Washington Street Wharf, San Francisco, California.

California Transportation Company.

A. E. Anderson, President;

W. H. Metson, Secretary.

Pier 3, San Francisco, California.

Christensen, J. P.

1477 Jackson street, San Francisco, California.

Coggeshall Launch Company.

W. Coggeshall, President, foot of F street, Eureka, California.

Colberg Motor Boats.

Wm. C. Colberg, Manager, 37 E. Weber avenue, Stockton, California;

Cousins Launch and Lighter Company.

Willard W. Cousins, Manager, Eureka, California.

Crowley Launch and Tugboat Company.

John L. Crowley, Secretary;

Thos. Crowley, President;

David Crowley, Vice President.

Pier 14, San Francisco, California.

Delta Transportation Company.

Benj. Walters, Manager, Center and Weber avenues, Stockton, California.

Empire Barge Company.

Wm. A. McCauley, Manager, Stockton, California;

Dealers Transportation Company.

J. E. Bell, President, 30 E. Weber avenue, Stockton, California;

Erikson Navigation Company.

A. T. Gibson, President, Pier 5, San Francisco, California.

Farmers Transportation Company.

A. B. Roehl, Secretary, 1120 Balfour Building, San Francisco, California.

Farmers Transportation Company.

H. U. Yip, Manager, 317 E. Lafayette street, Stockton, California.

Fay and Son, N.

N. Fay, Manager, Rio Vista, California.

Fredrickson, S.

Pier 5, San Francisco, California.

Freethy, Geo. W.

Third and Channel streets, San Francisco, California.

George V. Freethy.

Third and Channel streets, San Francisco, California.

Golden Gate Ferry Company.

Aven J. Hanford, President and General Manager;

Harry E. Speas, Vice President;

O. H. Klatt, Secretary and Treasurer.

525 Market street, San Francisco, California,

Hansen, Peter.

1674 Tenth avenue, San Francisco, California.

Heringer and Scott.

P. F. Heringer, Manager, Rio Vista, California;

Higgins, John W., "Freighter."

Mrs. J. W. Higgins, Owner;

L. L. Higgins, Manager;

Pearl H. Thomas, Accountant.

40 W. Weber avenue, Stockton, California.

Hoffman Transportation Company.

A. E. Hoffman, Proprietor, Stockton, California;

Hunt-Hatch Transportation Company.

A. J. Ginoux, Secretary, Webster Street Wharf, Oakland, California.

Island Oil Transportation Company.

Benjamin Walters, Manager, Stockton, California.

Island Transportation Company.

Benjamin Walters, Manager, Center and Weber avenues, Stockton, California.

Jensen, Mrs. E. C.

164 Precita avenue, San Francisco, California.

Johansen, Chris., Gas Boat "Undine."

182 Townsend street, San Francisco, California.

Johnson, Harry.

Pier 24, San Francisco, California.

Johnston, A. F.

2930 Q street, Sacramento, California.

Juhl Brothers.

998 Innes avenue, San Francisco, California.

Lange Launch Company.

M. Lange, Owner, Sausalito, California.

Larkin Transportation Company.

D. L. Larkin, President;

F. J. Larkin, Secretary and Manager.

Pier 23, San Francisco, California.

Lewis, Capt. Geo.

Room 604, 112 Market street, San Francisco, California.

Linden, E. J., Steamship Company.

Greenwich street wharf, Pier 23, San Francisco, California.

Los Angeles Steamship Company.

Fred L. Baker, President;

E. M. Leaf, Secretary;

R. J. Chandler, General Manager;

R. P. Dunbar, Auditor.

Wilmington, California.

Mare Island Ferry.

Robert Roahonge, Manager, Georgia street wharf, Vallejo, California.

Martinez-Benicia Ferry and Transportation Company.

W. H. George, President;

J. E. Glenden, Secretary and General Manager.

Benicia, California.

Mennick, Fred.

3641 Army street, San Francisco.

Merchants Transportation Company.

M. Zuckerman, President;

R. C. Zuckerman, General Manager.

Stockton, California.

Meyer, Jno. W., Transportation Company.

Jno. W. Meyer, 3024 Stockton boulevard, Sacramento, California.

Monticello Steamship Company.

C. N. Hatch, President;

C. F. Hatch. Secretary.

Vallejo, California.

Napa Transportation and Navigation Company.

Anderson and Nystrom, Pier 19, San Francisco, California.

Nickols Transportation Company.

John T. Nickols, Manager, 34½ W. Weber avenue, Stockton, California;

Oakley and Allen Boat Company.

Frank Oakley, President and Manager;

Egbert Allen, Vice President.

930 W. Oak street, Stockton, California.

Oakland Launch and Tugboat Company.

A. E. Williams, Manager, Franklin street wharf, Oakland, California;

Olivera Transportation Company.

F. P. Olivera, Box 264, Walnut Grove, California.

Olsen, Fred.

120 Cole street, San Francisco, California.

Osborn and Bornholdt.

R. J. Osborn, Manager, 5668 Broadway, Oakland, California.

Pacific Steamship Company.

H. F. Alexander, President;

R. Stanley Dollar, Vice President and General Manager;

J. H. Cooper, Secretary;

E. H. Hall, Treasurer and Comptroller.

Pier B, Seattle, Washington.

Henry C. Peterson, Incorporated.

M. F. Cooper, Manager, foot of Howard street, San Francisco, California;

R. H. Holmberg, Secretary, 310 California street, San Francisco, California;

Potrero Transit Company.

Oceanic Building, 2 Pine street, San Francisco, California.

Pyle, L. E.

1151 Evans avenue, San Francisco, California.

Remco Steamship Company.

C. J. Wood, President, 1600 Hobart Building, San Francisco, California.

The Richmond and San Rafael Ferry and Transportation Company.

Chas. Van Damme, President and General Manager;

H. T. Gill, Secretary.

Fifth and Hooper streets, San Francisco, California.

Richmond Navigation and Improvement Company.

H. P. Lauritzen, General Manager, Richmond, California.

Richmond-San Francisco Transportation Company.

A. H. Draughon, President, Vallejo, California.

E. V. Rideout Company.

E. Byrne, Auditor, Pier 19, San Francisco, California;

Rio Vista Lighterage Company.

C. F. Christensen, Manager, Rio Vista, California.

Risher, E. H.

Rio Vista, California.

River Sand and Gravel Company.

Ed M. Foy, Manager;

611 N. Edison street, Stockton, California.

The Rodeo-Vallejo Ferry Company.

A. J. Hanford, President and General Manager;

Oscar H. Klatt, Secretary.

Secretary's address, 1403 Josephine street, Berkeley, California.

President's address, 2000 Los Angeles street, Berkeley, California.

Sacramento Navigation Company.

W. P. Dwyer, President and General Manager, 1400 Front street, Sacramento, California.

San Diego and Coronado Ferry Company.

John D. Spreckels, President;

Claus Spreckels, Vice President;

F. G. Whitehead, Secretary;

H. D. Huff, Auditor.

218 Union Building, San Diego, California.

San Filippo, S. W.

569 Fifth street, Richmond, California.

San Francisco and Portland Steamship Company.

F. J. Betz, Secretary;

F. W. Sercombe, Auditor.

Portland, Oregon.

San Pedro Transportation Company.

Frank A. Garbutt, President and General Manager, 411 W. Seventh street, Los Angeles.

San Rafael Freight and Transfer Company.

A. H. Marx, Manager, Pier 9, San Francisco, California.

Santa Cruz and Monterey Steamship Company.

L. Segelhorst, Manager, Pier 24, San Francisco, California.

Schmidt, Martin.

1312 Fairfax avenue, San Francisco, California.

Scatini-Galli Transportation Company.

E. J. Clark, Auditor, 104 Washington street, San Francisco, California.

Smith Transportation Company.

D. J. Smith, General Manager, Pier 9, San Francisco.

Silveira Transportation Company.

J. C. Silveira, Manager, Orwood, California.

South Shore Port Company.

Paul H. Fretz, President, Mountain View, California.

Star and Crescent Boat Company.

O. J. Hall, President and General Manager, San Diego, California.

Stockton Transportation Company.

Elmer M. Gormsen, Manager, 402 Farmers and Merchants Building, Stockton, California.

Success Towage and Transportation Company.

Jas. P. Peterson, Manager, 951 Hudson avenue, San Francisco.

Thieman and Johnson.

271 Chattanooga street, San Francisco, California.

Transbay Freight Lines.

E. P. Stoltz, Manager, Pier 19, San Francisco, California.

The Vaquero Line.

C. P. Visel, General Manager, 520 Metropolitan Building, Los Angeles, California.

Vehmeyer Transportation Company.

R. H. Vehmeyer, Manager, 26 W. Weber avenue, Stockton, California;

Chas. Waack.

1522 Hudson avenue, San Francisco, California.

Wallenrod, Geo.

Third and Channel streets, San Francisco, California.

Warren, E. H.

Pier 19, San Francisco, California.

Wheeler Transportation Company.

R. J. Wheeler, Owner, 43 W. Weber avenue, Stockton, California;

White Flyer Line.

James K. Nelson, President;

A. F. Horne, General Manager, 110 Market street, San Francisco, California.

Wilder, Jim.

Third and Channel streets, San Francisco, California.

Wilmington Transportation Company.

J. H. Patrick, President;
D. M. Renton, General Manager;
David P. Fleming, Secretary.

Wilmington, California.

P. F. Wood and R. W. Seitz.

26 W. Weber avenue, Stockton, California.

Wright, George G.

46 W. Weber avenue, Stockton, California.

TABLE NO. 1.
ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Alameda Transportation Company	W. J. Albach Freight Line	Carl Anderson	John Anderson	Antioch, Sherman Island Ferry	Fred F. Ball	Bay Cities Transportation Company	Bay Transport Company	A. J. Bellue
ASSETS.									
Investment in property and equipment.....	\$7,178 85	\$6,000 00	\$5,000 00	\$8,000 00	\$23,941 65	\$62,065 00	\$97,167 92	\$305,849 83	\$1,900 00
Other property.....	-----	-----	-----	-----	-----	-----	9,000 00	-----	-----
Securities of other carriers.....	-----	-----	-----	-----	-----	-----	9,200 00	107,688 11	-----
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash and deposits.....	-----	-----	-----	-----	-----	157 91	6,295 59	17,854 52	-----
Notes receivable.....	-----	-----	-----	-----	-----	-----	-----	2,751 28	-----
Accounts receivable.....	-----	-----	-----	-----	-----	-----	16,170 15	8,441 65	-----
Material and supplies.....	-----	-----	-----	-----	-----	-----	-----	918 44	-----
Special funds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Prepayments.....	-----	-----	-----	-----	-----	-----	1,867 71	5,996 98	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expense on stocks and bonds.....	-----	-----	-----	-----	-----	-----	2,105 25	10,100 00	-----
Other debit items.....	-----	-----	-----	-----	-----	-----	1,472 14	1,401 06	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	1,923 76	-----
Total assets.....	\$7,178 85	\$6,000 00	\$5,000 00	\$8,000 00	\$23,941 65	\$62,222 91	\$143,278 76	\$462,925 63	\$1,900 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$6,378 85	\$6,000 00	\$5,000 00	\$6,400 00	\$17,941 65	\$28,722 59	-----	-----	\$1,800 00
Long term debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	-----	-----	-----	-----	4,000 00	16,400 00	8,266 30	159,000 00	-----
Accounts payable.....	-----	-----	-----	-----	-----	-----	10,335 27	7,966 87	-----
Matured dividends and interest unpaid.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Taxes accrued.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other working liabilities.....	-----	-----	-----	-----	-----	-----	-----	23,446 70	-----
Reserve for accrued depreciation.....	800 00	-----	-----	1,600 00	2,000 00	17,100 32	13,115 50	63,062 06	100 00
Other reserves.....	-----	-----	-----	-----	-----	-----	946 02	9,450 00	-----
Surplus invested in property.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other credit items.....	-----	-----	-----	-----	-----	-----	9,000 00	-----	-----
Corporate surplus.....	-----	-----	-----	-----	-----	-----	8,310 67	-----	-----
Total liabilities.....	\$7,178 85	\$6,000 00	\$5,000 00	\$8,000 00	\$23,941 65	\$62,222 91	\$143,278 76	\$462,925 63	\$1,900 00

	Berkeley Transportation Company	W. G. Bloomfield	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	Geo. A. Brown	California Navigation and Improvement Company	California Transportation Company	J. P. Christensen
ASSETS.									
Investment in property and equipment.....	\$38,172 30	\$15,500 00	\$10,964 13	\$7,326 40	\$4,200 00	\$20,634 31	\$430,146 49	\$915,388 31	\$6,000 00
Other property.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Securities of other carriers.....	-----	-----	-----	-----	-----	-----	6,000 00	-----	-----
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	120,727 00	388,385 49	-----
Cash and deposits.....	10,884 87	1,000 00	2,470 40	-----	300 00	2,869 72	27,921 08	47,593 48	-----
Notes receivable.....	-----	-----	-----	-----	-----	-----	124,875 97	27,641 78	-----
Accounts receivable.....	5,943 84	-----	751 30	-----	-----	-----	117,570 53	32,700 51	-----
Material and supplies.....	-----	-----	-----	-----	-----	-----	2,160 00	-----	-----
Special funds.....	-----	-----	-----	-----	-----	-----	3,474 87	77,935 08	-----
Prepayments.....	-----	-----	-----	-----	-----	-----	-----	2,490 00	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	5,767 26	-----	-----
Discount and expense on stocks and bonds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other debit items.....	824 69	-----	-----	-----	-----	-----	-----	-----	-----
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total assets.....	\$55,825 70	\$16,500 00	\$14,185 83	\$7,326 40	\$4,500 00	\$23,504 03	\$838,643 20	\$1,492,134 65	\$6,000 00
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$36,339 28	\$15,000 00	\$10,385 83	\$5,771 40	\$4,500 00	\$17,940 62	-----	-----	-----
Long term debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	2,087 00	-----	3,800 00	-----	-----	3,000 00	-----	-----	-----
Accounts payable.....	2,056 73	-----	-----	-----	-----	-----	20,201 93	149,558 92	-----
Matured dividends and interest unpaid.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Taxes accrued.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other working liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	13,547 48	1,500 00	-----	1,555 00	-----	2,563 41	103,633 49	318,764 73	-----
Other reserves.....	1,795 21	-----	-----	-----	-----	-----	-----	60,519 11	-----
Surplus invested in property.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other credit items.....	-----	-----	-----	-----	-----	-----	130,055 95	-----	-----
Corporate surplus.....	-----	-----	-----	-----	-----	-----	278,352 43	462,891 89	-----
Total liabilities.....	\$55,825 70	\$16,500 00	\$14,185 83	\$7,326 40	\$4,500 00	\$23,504 03	\$838,643 20	\$1,492,134 65	\$6,000 00

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Coggeshall Launch Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	Dealers Transportation Company	Empire Barge Company	Estate John Erikson	Farmers Transportation Company	Farmers Transportation Company, Stockton
ASSETS.									
Investment in property and equipment.....	\$98,169 23	\$63,744 38	\$37,199 85	\$357,034 22	\$5,000 00	\$29,194 00	\$105,740 00	\$139,000 00	\$14,117 37
Other property.....				140,615 32					
Securities of other carriers.....									
Miscellaneous investments.....				53,894 69					
Cash and deposits.....	929 49	32,168 35	2,669 48	10,043 30	1,359 22	3,843 16	2,274 67	141 91	
Notes receivable.....	4,285 33	23,704 71	1,738 27	7,961 30	1,975 27	1,401 35	8,440 38	19,049 57	6,172 71
Accounts receivable.....	101 64			80,780 95					
Material and supplies.....				43,401 91					
Special funds.....									
Prepayments.....		1,025 73	239 96	506 19			410 81		
Treasury securities.....									
Discount and expense on stocks and bonds.....									
Other debit items.....	2,000 00			28,479 19					
Corporate deficit.....									
Total assets.....	\$105,485 69	\$120,643 17	\$41,847 56	\$722,717 07	\$8,334 49	\$34,438 51	\$116,865 86	\$158,007 66	\$20,290 08
LIABILITIES.									
Capital stock.....	\$50,000 00			\$400,000 00	\$5,000 00			\$33,600 00	
Premium on capital stock.....									
Assessment on capital stock.....									
Proprietor's account.....		\$71,518 96	\$20,243 80			\$17,928 67	\$109,473 87		\$10,979 18
Long term debt.....									
Notes payable.....	13,500 00		7,900 00	23,845 97	1,786 11	6,000 00	7,391 99	8,883 00	5,750 00
Accounts payable.....	1,863 41	7,907 29	982 95					4,682 84	2,792 42
Matured dividends and interest unpaid.....									
Taxes accrued.....									
Other working liabilities.....									
Reserve for accrued depreciation.....	13,053 31	40,816 92	12,720 81	23,687 50	750 00	10,509 84		61,598 04	768 48
Other reserves.....				189,254 20					
Surplus invested in property.....	1,677 75								
Other credit items.....	25,391 22			3,488 53				34 42	
Corporate surplus.....				82,440 87	798 38			49,209 36	
Total liabilities.....	\$105,485 69	\$120,643 17	\$41,847 56	\$722,717 07	\$8,334 49	\$34,438 51	\$116,865 86	\$158,007 66	\$20,290 08

¹Credit item.

	N. Fay and Son	Geo. W. Freethy	Geo. V. Freethy	Golden Gate Ferry Company	Peter Hansen	Heringer and Scott	Jno. W. Higgins	Hoffman Transportation Company	Hunt-Hatch Transportation Company
ASSETS.									
Investment in property and equipment.....	\$41,409 63	\$36,750 00	\$9,000 00	\$1,290,597 71	\$9,000 00	\$36,332 62	\$25,325 93	\$10,000 00	\$111,461 60
Other property.....	2,429 40			1,000 00					
Securities of other carriers.....									
Miscellaneous investments.....	3,547 29	2 52	275 33	25,012 14		2,213 91	215 35		1,424 27
Cash and deposits.....				780 25					3,000 00
Notes receivable.....	4,022 60	2,413 30	525 45	19,513 35			2,391 06		738 79
Accounts receivable.....									375 76
Material and supplies.....									
Special funds.....									
Prepayments.....				10,919 68					
Treasury securities.....									
Discount and expense on stocks and bonds.....				145,901 69					
Other debit items.....									1,049 61
Corporate deficit.....									
Total assets.....	\$51,408 92	\$39,165 82	\$9,800 78	\$1,493,724 82	\$9,000 00	\$38,546 53	\$28,132 34	\$10,000 00	\$118,050 03
LIABILITIES.									
Capital stock.....				\$1,000,000 00					
Premium on capital stock.....									
Assessment on capital stock.....									
Proprietor's account.....	\$29,347 68	\$39,165 82	\$9,671 08		\$3,030 80	\$16,646 29	\$11,612 49	\$9,500 00	
Long term debt.....									
Notes payable.....	5,000 00			215,000 00	5,200 00	11,000 00	9,500 00		
Accounts payable.....	97 27		129 70	27,065 50			4,181 89		\$31,303 35
Matured dividends and interest unpaid.....									
Taxes accrued.....									
Other working liabilities.....				30,766 96					79 82
Reserve for accrued depreciation.....	16,963 97			67,392 50	720 00	10,900 24	1,865 75	500 00	18,133 08
Other reserves.....									
Surplus invested in property.....									
Other credit items.....				1,912 60					
Corporate surplus.....				151,557 26	49 20		972 21		68,533 78
Total liabilities.....	\$51,408 92	\$39,165 82	\$9,800 78	\$1,493,724 82	\$9,000 00	\$38,546 53	\$28,132 34	\$10,000 00	\$118,050 03

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Island Oil Transportation Company	Island Transportation Company	Mrs. E. G. Jensen	Chris. Johansen	Harry Johnson	A. F. Johnston	Juhl Brothers	M. Lange Launch Company	Larkin Transportation Company
ASSETS.									
Investment in property and equipment.....		\$614,173 99	\$6,000 00	\$10,000 00	\$10,502 06	\$25,000 00	\$4,000 00	\$13,000 00	\$50,944 30
Other property.....									
Securities of other carriers.....									
Miscellaneous investments.....		762 64			58 33				2,760 29
Cash and deposits.....	\$43 86								
Notes receivable.....					1,073 50			87 00	6,988 87
Accounts receivable.....	2,608 56	15,285 65						100 00	
Material and supplies.....									
Special funds.....									
Prepayments.....		1,368 51							1,207 40
Treasury securities.....									3,894 97
Discount and expenses on stocks and bonds.....									
Other debit items.....	26,934 66	122,287 86							2,443 57
Corporate deficit.....									
Total assets.....	\$29,587 08	\$753,878 65	\$ 6,000 00	\$10,000 00	\$11,633 89	\$25,000 00	\$4,000 00	\$13,187 00	\$68,239 40
LIABILITIES.									
Capital stock.....									\$42,600 00
Premium on capital stock.....									
Assessment on capital stock.....									
Proprietor's account.....	\$28,436 72	\$203,492 21	\$4,800 00	\$9,400 00	\$8,545 33	\$25,000 00	\$4,000 00	\$8,132 31	
Long term debt.....									
Notes payable.....	458 46	48,008 90						400 00	4,000 00
Accounts payable.....	691 90	19,187 00			1,988 56			1,154 69	6,857 40
Matured dividends and interest unpaid.....									
Taxes accrued.....									
Other working liabilities.....									
Reserve for accrued depreciation.....		61,881 84	1,200 00	600 00	1,100 00			3,500 00	14,782 00
Other reserves.....									
Surplus invested in property.....									
Other credit items.....		2,206 00							
Corporate surplus.....		419,102 70							
Total liabilities.....	\$29,587 08	\$753,878 65	\$6,000 00	\$10,000 00	\$11,633 89	\$25,000 00	\$4,000 00	\$13,187 00	\$68,239 40

	Captain Geo. Lewis	E. J. Linden Steamship Company	Los Angeles Steamship Company	Mere Island Ferry	Martinez- Benicia Ferry and Transportation Company	Merchants Transportation Company ¹	John W. Meyer Transportation Company	Monticello Steamship Company	Napa Transportation and Navigation Company
ASSETS.									
Investment in property and equipment.....	\$24,500 00	\$20,100 00	\$4,596,611 03	\$50,336 75	\$140,963 30		\$5,000 00	\$1,526,367 69	\$9,000 00
Other property.....									
Securities of other carriers.....		563 00							
Miscellaneous investments.....			33,338 66	450 87	2,335 69		379 75	119,806 59	1,612 70
Cash and deposits.....									
Notes receivable.....			157,179 61					4,546 57	
Accounts receivable.....			40,239 24					20,421 56	
Material and supplies.....									
Special funds.....				424 43					
Prepayments.....			26,007 53						
Treasury securities.....			1,250,000 00						
Discount and expense on stocks and bonds.....			86,793 79		2,558 94				
Other debit items.....			240,892 34	3,735 64	29,601 79				
Corporate deficit.....									
Total assets.....	\$24,500 00	\$20,663 00	\$6,431,062 20	\$54,947 69	\$175,459 72		\$5,379 75	\$1,671,142 41	\$10,612 70
LIABILITIES.									
Capital stock.....									
Premium on capital stock.....			\$3,500,000 00	\$50,050 00	\$50,000 00			\$600,000 00	
Assessment on capital stock.....					30,000 00				
Proprietor's account.....	22,050 00	\$17,663 00					\$5,304 75		\$5,168 99
Long term debt.....			1,053,000 00						3,600 00
Notes payable.....		3,000 00	586,000 00		10,000 00			23,761 90	943 71
Accounts payable.....			297,750 54	680 02			75 00		
Matured dividends and interest unpaid.....									
Taxes accrued.....									
Other working liabilities.....			45,743 34						
Reserve for accrued depreciation.....	2,450 00		461,455 04	4,217 67	85,459 72			401,247 74	900 00
Other reserves.....								550,088 08	
Surplus invested in property.....									
Other credit items.....			487,113 28					96,044 69	
Corporate surplus.....									
Total liabilities.....	\$24,500 00	\$20,663 00	\$6,431,062 20	\$54,947 69	\$175,459 72		\$5,379 75	\$1,671,142 41	\$10,612 70

¹Report not received in time to include figures in this table.

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Nickols Transportation Company	Oakley and Allen Boat Company	Oakland Launch and Tugboat Company	Olivera Transportation Company ¹	Fred Olsen	Osborn and Bornholdt	Pacific Steamship Company	Henry C. Peterson, Incorporated	Potrero Transit Company
ASSETS.									
Investment in property and equipment.....	\$18,000 00	\$8,175 00	\$175,999 84	-----	\$7,000 00	\$53,500 00	\$9 086,363 07	\$482,647 22	\$47,500 00
Other property.....	-----	-----	-----	-----	-----	-----	1,000,000 00	-----	-----
Securities of other carriers.....	-----	-----	-----	-----	-----	-----	238,179 34	300 00	-----
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	56,550 00	-----	-----
Cash and deposits.....	1,166 21	4 09	2,389 48	-----	-----	184 37	173,432 88	8,199 53	2,750 35
Notes receivable.....	-----	-----	627 65	-----	-----	-----	22,001 32	200 00	-----
Accounts receivable.....	1,103 80	-----	53,406 93	-----	-----	2,810 00	1,386,473 12	23,031 07	4,999 67
Material and supplies.....	-----	-----	2,427 99	-----	-----	-----	316,777 98	-----	-----
Special funds.....	7,200 00	-----	-----	-----	-----	1,334 20	500,000 00	5,412 09	-----
Prepayments.....	-----	-----	1,073 40	-----	-----	-----	43,977 10	-----	-----
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Discount and expenses on stocks and bonds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other debit items.....	-----	-----	954 09	-----	-----	-----	216,914 07	24,477 47	838 53
Corporate deficit.....	-----	-----	-----	-----	-----	-----	1,748,020 58	-----	-----
Total assets.....	\$27,470 01	\$8,179 09	\$236,879 38	-----	\$7,000 00	\$57,828 57	\$14,788,089 46	\$544,267 38	\$56,088 55
LIABILITIES.									
Capital stock.....	-----	-----	-----	-----	-----	-----	\$5,000,000 00	\$221,350 00	\$50,000 00
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$19,160 08	\$4,922 42	-----	-----	\$7,000 00	\$57,828 57	-----	-----	-----
Long term debt.....	-----	-----	-----	-----	-----	-----	\$4,385,689 25	-----	-----
Notes payable.....	-----	3,000 00	\$28,750 00	-----	-----	-----	1,179,555 49	-----	-----
Accounts payable.....	456 96	256 67	17,042 05	-----	-----	-----	736,462 79	\$15,607 76	\$8,713 55
Matured dividends and interest unpaid.....	-----	-----	-----	-----	-----	-----	806 40	-----	-----
Taxes accrued.....	-----	-----	-----	-----	-----	-----	21,271 70	-----	-----
Other working liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	7,200 00	-----	64,143 72	-----	-----	-----	2,858,354 18	243,821 92	2,375 00
Other reserves.....	-----	-----	-----	-----	-----	-----	527,970 53	-----	-----
Surplus invested in property.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other credit items.....	-----	-----	-----	-----	-----	-----	78,579 12	5,932 26	-----
Corporate surplus.....	652 97	-----	125,943 61	-----	-----	-----	-----	57,555 44	-----
Total liabilities.....	\$27,470 01	\$8,179 09	\$236,879 38	-----	\$7,000 00	\$57,828 57	\$14,788,089 46	\$544,267 38	\$56,088 55

¹Report not received in time to include figures in this table.

	L. E. Pyle	Remco Steamship Company	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	E. V. Rideout Company	Rio Vista Lighterage Company	E. H. Risher	River Sand and Gravel Company	The Rodco- Vallejo Ferry Company
ASSETS.									
Investment in property and equipment.....	\$8,000 00	\$60,000 00	\$382,474 18	\$28,119 97	\$59,050 00	\$88,405 00	\$15,000 00	\$13,652 00	\$396,430 60
Other property.....			615 81						
Securities of other carriers.....									
Miscellaneous investments.....		1,060 17	21,864 92	653 55	6,541 35	5,741 87			13,563 90
Cash and deposits.....		10,000 00			334 29	4,000 00			30,000 00
Notes receivable.....		162,380 57	2,547 68		15,417 44	8,125 52			179,081 88
Accounts receivable.....					188 87				
Material and supplies.....			316 75	676 55	263 12				
Special funds.....									
Prepayments.....			2,833 25		53 47				3,234 51
Treasury securities.....									
Discount and expense on stocks and bonds.....									
Other debit items.....		4,331 68	1,408 10		17,871 97				46,785 00
Corporate deficit.....									
Total assets.....	\$8,000 00	\$237,772 42	\$412,060 69	\$29,450 07	\$99,720 51	\$106,272 39	\$15,000 00	\$13,652 00	\$669,095 89
LIABILITIES.									
Capital stock.....		\$101,100 00	\$306,600 00						\$500,000 00
Premium on capital stock.....									
Assessment on capital stock.....									
Proprietor's account.....	\$8,000 00			\$17,213 85	\$62,245 73	\$65,491 39	\$15,000 00	\$6,474 00	
Long term debt.....									
Notes payable.....				7,096 23	700 28	24,600 00		3,100 00	32,500 00
Accounts payable.....		9,715 52	2,015 74		36,774 50			4,078 00	11,277 96
Matured dividends and interest unpaid.....									
Taxes accrued.....									
Other working liabilities.....									
Reserve for accrued depreciation.....			11,643 54						5,453 15
Other reserves.....		29,584 50	71,549 33	5,139 99		16,181 00			94,038 47
Surplus invested in property.....									9,230 35
Other credit items.....		7,008 00							
Corporate surplus.....		90,364 40	20,252 08						16,595 96
Total liabilities.....	\$8,000 00	\$237,772 42	\$412,060 69	\$29,450 07	\$99,720 51	\$106,272 39	\$15,000 00	\$13,652 00	\$669,095 89

TABLE NO. 1—Continued.
ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Sacramento Navigation Company	San Diego and Coronado Ferry Company	S. W. San Filippo	The San Francisco and Portland Steamship Company	San Pedro Transportation Company	San Rafael Freight and Transfer Company	Santa Cruz and Monterey Steamship Company	Scatena Galli Transportation Company	Martin Schmidt
ASSETS.									
Investment in property and equipment.....	\$31,796 88	\$723,254 21	\$6,000 00	\$278,031 88	\$142,343 97	\$40,889 23	\$25,850 00	\$40,160 59	\$8,000 00
Other property.....		86,022 39							
Securities of other carriers.....									
Miscellaneous investments.....									
Cash and deposits.....	7,640 08	3,205 25		27,455 49	50,794 28	1,064 46	1,708 13	2,533 59	
Notes receivable.....		171 00							
Accounts receivable.....	86,830 08	6,621 30		144,535 73	1,922 30	4,179 70	8,375 42	11,912 88	
Material and supplies.....	3,179 85	7,649 33		4,842 09	150 00				
Special funds.....		123,087 05							
Prepayments.....		602 97		17,193 22	403 00	1,800 00			
Treasury securities.....						165 00			
Discount and expenses on stocks and bonds.....					40,000 00				
Other debit items.....	700 00	10,164 53		682,122 32					
Corporate deficit.....									
Total assets.....	\$130,146 89	\$960,778 03	\$6,000 00	\$1,154,180 73	\$235,613 55	\$48,098 39	\$35,933 55	\$54,607 06	\$8,000 00
LIABILITIES.									
Capital stock.....									
Premium on capital stock.....	\$700 00	\$250,000 00		\$500,000 00	\$50,000 00	\$20,000 00			
Assessment on capital stock.....			\$6,000 00		10,000 00			\$36,524 71	\$7,360 00
Proprietor's account.....									
Long term debt.....		294,000 00						2,000 00	
Notes payable.....	123,172 81	9,844 84		41,414 46	2,785 70	10,268 06	5,000 00	7,864 47	
Accounts payable.....				6,446 34		8,260 72	13,946 45		
Matured dividends and interest unpaid.....									
Taxes accrued.....				30 00		78 45			
Other working liabilities.....		5,686 45				6,239 48			
Reserve for accrued depreciation.....	6,274 08	187,863 95		129,179 04	66,201 04		1,487 42	2,511 63	640 50
Other reserves.....									
Surplus invested in property.....									
Other credit items.....		1,564 98		5,794 41					
Corporate surplus.....		211,817 81		471,316 48	106,626 81	3,251 68		5,706 25	
Total liabilities.....	\$130,146 89	\$960,778 03	\$6,000 00	\$1,154,180 73	\$235,613 55	\$48,098 39	\$35,933 55	\$54,607 06	\$8,000 00

	Silveira Transportation Company	South Shore Port Company, Incorporated	Star and Crescent Boat Company	Stockton Transportation Company	Success Towage and Transportation Company	Thieman and Johnston	Warren Transportation	Vehmeyer Transportation Company	Chas. Waack
ASSETS.									
Investment in property and equipment.....	\$10,000 00	\$133,931 27	\$82,389 00	\$14,505 33	\$13,000 00	\$12,000 00	\$15,150 00	\$30,150 00	\$12,000 00
Other property.....	-----	-----	240 00	-----	-----	-----	-----	-----	-----
Securities of other carriers.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash and deposits.....	-----	1,210 98	3,714 92	115 85	-----	-----	-----	4,207 64	-----
Notes receivable.....	-----	165 00	175 00	-----	-----	-----	-----	-----	-----
Accounts receivable.....	-----	2,065 99	4,547 01	8,525 53	-----	-----	-----	1,194 48	-----
Material and supplies.....	-----	-----	958 42	-----	-----	-----	-----	-----	-----
Special funds.....	-----	-----	200 00	-----	-----	-----	-----	-----	-----
Prepayments.....	-----	738 13	2,613 04	-----	-----	-----	-----	-----	-----
Treasury securities.....	-----	21,260 00	-----	-----	-----	-----	-----	-----	-----
Discount and expense on stocks and bonds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other debit items.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Corporate deficit.....	-----	7,648 79	147,590 93	-----	-----	-----	-----	-----	-----
Total assets.....	\$10,000 00	\$167,020 16	\$242,428 32	\$23,146 71	\$13,000 00	\$12,000 00	\$15,150 00	\$35,552 12	\$12,000 00
LIABILITIES.									
Capital stock.....	-----	\$133,000 00	\$105,000 00	-----	-----	-----	-----	-----	-----
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietor's account.....	\$10,000 00	-----	-----	\$11,535 21	\$12,750 00	\$12,000 00	\$7,000 00	\$26,649 88	\$10,560 00
Long term debt.....	-----	27,500 00	-----	-----	-----	-----	-----	-----	-----
Notes payable.....	-----	2,650 00	5,640 00	-----	-----	-----	5,900 00	4,700 00	-----
Accounts payable.....	-----	3,870 16	7,840 42	6,258 62	-----	-----	-----	1,187 24	-----
Matured dividends and interest unpaid.....	-----	-----	320 96	-----	-----	-----	-----	-----	-----
Taxes accrued.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other working liabilities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Reserve for accrued depreciation.....	-----	-----	-----	5,352 88	250 00	-----	2,250 00	3,015 00	1,440 00
Other reserves.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus invested in property.....	-----	-----	98,841 24	-----	-----	-----	-----	-----	-----
Other credit items.....	-----	-----	24,785 70	-----	-----	-----	-----	-----	-----
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$10,000 00	\$167,020 16	\$242,428 32	\$23,146 71	\$13,000 00	\$12,000 00	\$15,150 00	\$35,552 12	\$12,000 00

TABLE NO. 1—Concluded.
ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1923.

	Geo. Wallenrod	Wheeler Transportation Company	White Flyer Line	Jim Wilder	Wilmington Transportation Company	Wood and Seitz	Geo. G. Wright	Total
ASSETS.								
Investment in property and equipment.....	\$51,719 00	\$35,484 03	\$127,603 43	\$66,272 21	\$1,747,428 08	\$14,500 00	\$17,232 51	\$28,101,219 35
Other property.....	-----	-----	-----	-----	-----	-----	-----	1,238,822 92
Securities of other carriers.....	-----	3,675 40	-----	-----	-----	-----	-----	366,042 85
Miscellaneous investments.....	-----	-----	-----	-----	-----	-----	-----	626,661 53
Cash and deposits.....	718 44	6,807 62	5,256 09	-----	5,288 04	979 16	456 25	716,760 73
Notes receivable.....	-----	-----	-----	-----	-----	-----	-----	99,824 91
Accounts receivable.....	1,985 00	9,655 69	9,091 53	-----	27,010 87	899 25	662 22	2,702,911 63
Material and supplies.....	-----	459 23	-----	-----	5,047 75	-----	-----	598,578 65
Special funds.....	-----	-----	-----	-----	-----	-----	-----	632,647 05
Prepayments.....	-----	1,429 89	2,470 72	-----	19,573 79	-----	-----	158,192 58
Treasury securities.....	-----	-----	-----	-----	-----	-----	-----	99,360 08
Discount and expenses on stocks and bonds.....	-----	260 06	74,470 00	-----	4,033 83	-----	2,483 60	1,498,786 91
Other debit items.....	-----	-----	20,931 71	-----	-----	-----	-----	1,469,841 85
Corporate deficit.....	-----	-----	-----	-----	-----	-----	-----	2,056,026 71
Total assets.....	\$54,422 44	\$57,771 92	\$239,823 48	\$66,272 21	\$1,808,382 36	\$16,378 41	\$20,834 58	\$38,365,787 75
LIABILITIES.								
Capital stock.....	-----	-----	\$188,330 00	-----	\$667,500 00	-----	-----	\$14,924,535 00
Premium on capital stock.....	-----	-----	-----	-----	-----	-----	-----	40,000 00
Assessment on capital stock.....	-----	-----	-----	-----	-----	-----	-----	1,429,827 03
Proprietor's account.....	\$41,543 52	\$21,975 95	-----	\$66,272 21	-----	\$13,478 41	\$7,349 25	5,625,189 25
Long term debt.....	-----	-----	25,000 00	-----	200,000 00	-----	7,000 00	2,823,213 72
Notes payable.....	9,000 00	2,391 01	26,493 48	-----	240,600 70	-----	3,035 21	2,003,008 92
Accounts payable.....	-----	-----	-----	-----	-----	-----	-----	7,573 70
Matured dividends and interest unpaid.....	-----	-----	-----	-----	-----	-----	-----	21,271 70
Taxes accrued.....	-----	-----	-----	-----	-----	-----	-----	146,645 91
Other working liabilities.....	-----	-----	-----	-----	387,611 20	2,900 00	3,450 12	6,260,420 97
Reserve for accrued depreciation.....	3,878 92	33,404 96	-----	-----	3,594 07	-----	-----	1,163,593 37
Other reserves.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus invested in property.....	-----	-----	-----	-----	1,527 63	-----	-----	835,707 78
Other credit items.....	-----	-----	-----	-----	307,548 76	-----	-----	3,085,100 40
Corporate surplus.....	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities.....	\$54,422 44	\$57,771 92	\$239,823 48	\$66,272 21	\$1,808,382 36	\$16,378 41	\$20,834 58	\$38,365,787 75

TABLE NO. 2.
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Alameda Transportation Company	W. T. Albach Freight Line	Carl Anderson	John Anderson	Antioch, Sherman Island Ferry	Fred F. Ball	Bay Cities Transportation Company	Bay Transport Company	A. T. Ballue
Water line operations—revenue.....	\$24,124 56	\$5,961 37	\$6,469 47	\$9,775 53	\$18,004 45	\$26,349 34	\$191,545 16	\$444,686 86	\$227 80
Water line operations—expenses.....	18,750 91	5,522 54	5,810 09	8,422 02	11,615 91	18,348 54	174,624 66	247,584 41	257 54
Net revenue from water line operations.....	\$5,373 65	\$438 83	\$659 38	\$1,353 51	\$6,388 54	\$8,000 80	\$16,920 50	\$197,102 45	\$29 74
Net loss from water line operations.....									
Auxiliary operations—revenue.....									
Auxiliary operations—expenses.....									
Net revenue from auxiliary operations.....									
Net loss from auxiliary operations.....									
Net water line operating revenue.....	\$5,373 65	\$438 83	\$659 38	\$1,353 51	\$6,388 54	\$8,000 80	\$16,920 50	\$197,102 45	\$29 74
Net water line operating loss.....									
OTHER INCOME.									
Income from lease of line.....									
Miscellaneous rent income.....						\$525 00			
Interest and dividends receivable.....									
Income from funded securities.....									
Miscellaneous income.....						1,197 00	\$738 25	\$18,500 00	
Total other income.....						\$1,732 00	\$738 25	\$18,500 00	
DEDUCTIONS									
Taxes.....	\$24 64	\$54 71				\$133 29	\$350 74	\$23,420 55	
Rent of leased lines.....									
Miscellaneous rents.....									
Interest.....					\$26 85	970 90	776 72	14,847 52	
Amortization of discount on funded debt.....								1,200 00	
Miscellaneous deductions.....	945 61							15,265 00	
Total deductions.....	\$970 25	\$54 71			\$26 85	\$1,104 19	\$1,127 46	\$54,733 07	
Net income.....	\$4,403 40	\$384 12	\$659 38	\$1,353 51	\$6,361 69	\$8,618 61	\$16,531 29	\$160,869 38	\$29 74
Net loss.....									
Surplus at beginning of year.....								\$5,206 86	
Deficit at beginning of year.....									
Miscellaneous additions to surplus.....								\$1,557 65	
Dividends.....									
Miscellaneous deductions from surplus.....									
Surplus at end of year.....	\$4,403 40	\$384 12	\$659 38	\$1,353 51	\$6,361 69	\$8,618 61	2,247 89	168,000 00	\$29 74
Deficit at end of year.....							4,414 78		
							8,310 67	1,923 76	

*Transferred to investment.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Berkeley Transportation Company	W. G. Bloomfield	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	Geo. A. Brown	California Navigation and Improvement Company	California Transportation Company	J. P. Christensen
Water line operations—revenue.....	\$79,793 58	\$13,323 75	\$10,579 77	\$10,797 20	\$4,814 50	\$15,869 49	\$433,361 32	\$1,027,559 10	\$5,360 00
Water line operations—expenses.....	72,332 48	9,607 00	10,211 04	9,643 58	3,000 00	8,568 76	341,855 13	856,800 10	4,602 50
Net revenue from water line operations.....	\$7,461 10	\$3,716 75	\$368 73	\$1,153 62	\$1,814 50	\$7,300 73	\$91,506 19	\$170,759 00	\$757 50
Net loss from water line operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Auxiliary operations—revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Auxiliary operations—expenses.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net revenue from auxiliary operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net loss from auxiliary operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net revenue from water line operations.....	\$7,461 10	\$3,716 75	\$368 73	\$1,153 62	\$1,814 50	\$7,300 73	\$102,602 18	\$170,759 00	\$757 50
Net water line operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
OTHER INCOME.	-----	-----	-----	-----	-----	-----	-----	-----	-----
Income from lease of line.....	-----	-----	-----	-----	-----	-----	-----	\$3,229 55	-----
Miscellaneous rent income.....	-----	-----	\$50 00	-----	-----	-----	-----	8,421 82	-----
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	-----	6,119 71	-----
Income from funded securities.....	-----	-----	4 02	-----	-----	-----	-----	-----	-----
Miscellaneous income.....	\$387 00	-----	-----	-----	-----	-----	-----	-----	-----
Total other income.....	\$387 00	-----	\$54 02	-----	-----	-----	\$4,737 65	\$17,771 08	-----
DEDUCTIONS.	-----	-----	-----	-----	-----	-----	-----	-----	-----
Taxes.....	-----	-----	\$60 71	-----	-----	\$61 44	\$16,217 86	\$18,534 54	-----
Rent of leased lines.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous rents.....	-----	-----	-----	-----	-----	105 00	14,078 56	18,200 28	-----
Interest.....	-----	-----	220 00	-----	-----	-----	24,746 05	1,780 62	-----
Amortization of discount on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	\$36 00	-----	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	\$36 00	-----	\$280 71	-----	-----	\$166 44	\$55,042 47	\$38,515 44	-----
Net income.....	\$7,812 10	\$3,716 75	\$142 04	\$1,153 62	\$1,814 50	\$7,134 29	\$52,297 36	\$150,014 64	\$757 50
Net loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at beginning of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Deficit at beginning of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	40,000 00	-----
Miscellaneous deductions from surplus.....	\$7,812 10	\$3,716 75	\$142 04	\$1,153 62	\$1,814 50	\$7,134 29	-----	102,902 79	\$757 50
Surplus at end of year.....	-----	-----	-----	-----	-----	-----	278,352 43	462,891 89	-----
Deficit at end of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.

	Coggeshall Launch Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	Dealers Transportation Company	Empire Barge Company	Estate John Erikson	Farmers Transportation Company ²	Farmers Transportation Company, Stockton
Water line operations—revenue.....	\$62,330 92	\$93,233 03	\$40,904 18	\$166,096 91	\$18,380 13	\$47,844 17	\$76,913 69	-----	\$16,396 39
Water line operations—expenses.....	53,856 49	73,816 06	35,509 37	167,304 68	13,573 75	45,830 64	71,690 82	\$11,365 44	12,718 33
Net revenue from water line operations.....	\$8,474 43	\$19,416 97	\$5,394 81	-----	\$4,806 38	\$2,013 53	\$5,222 87	-----	\$3,678 06
Net loss from water line operations.....	-----	-----	-----	\$1,207 77	-----	-----	-----	\$11,365 44	-----
Auxiliary operations—revenue.....	-----	-----	-----	\$291,100 76	-----	-----	-----	-----	-----
Auxiliary operations—expenses.....	-----	-----	-----	274,358 67	-----	-----	-----	-----	-----
Net revenue from auxiliary operations.....	-----	-----	-----	\$16,742 09	-----	-----	-----	-----	-----
Net loss from auxiliary operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net water line operating revenue.....	\$8,474 43	\$19,416 97	\$5,394 81	\$15,534 32	\$4,806 38	\$2,013 53	\$5,222 87	-----	\$3,678 06
Net water line operating loss.....	-----	-----	-----	-----	-----	-----	-----	\$11,365 44	-----
Other Income.....	-----	-----	-----	-----	-----	-----	-----	\$12,244 50	-----
Income from lease of line.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous rent income.....	-----	-----	-----	\$1,796 78	-----	-----	-----	-----	-----
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Income from funded securities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous income.....	\$1,672 50	\$1,893 98	-----	52,637 45	-----	-----	-----	7,442 39	-----
Total other income.....	\$1,672 50	\$1,893 98	-----	\$54,434 23	-----	-----	-----	\$19,686 89	-----
DEDUCTIONS.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Taxes.....	\$378 39	-----	-----	-----	-----	-----	-----	\$530 26	-----
Rent of leased lines.....	-----	-----	\$624 15	\$1,255 06	\$8 00	\$234 54	\$25 27	-----	-----
Miscellaneous rents.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest.....	1,739 62	-----	632 00	3 05	-----	1,176 32	-----	792 97	\$392 85
Amortization of discount on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	1,087 36	\$158 26	97 50	10,456 24	-----	50 00	-----	-----	-----
Total deductions.....	\$3,205 37	\$158 26	\$1,353 65	\$11,714 35	\$8 00	\$1,460 86	\$25 27	\$1,323 23	\$392 85
Net income.....	\$6,941 56	\$21,152 69	\$4,041 16	\$38,254 20	\$4,798 38	\$552 67	\$5,197 60	\$6,998 22	\$3,285 21
Net loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at beginning of year.....	\$18,449 66	-----	-----	\$24,186 67	-----	-----	-----	\$42,211 14	-----
Deficit at beginning of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dividends.....	-----	-----	-----	-----	\$4,000 00	-----	-----	-----	-----
Miscellaneous deductions from surplus.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at end of year.....	25,391 22	\$21,152 69	\$4,041 16	82,440 87	798 38	-----	\$5,197 60	49,209 36	\$3,285 21
Deficit at end of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.²Equipment rented to and operated by Sacramento Navigation Company.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	N. Fay and Son	Geo. W. Freethy	Geo. V. Freethy	Golden Gate Ferry Company	Peter Hansen	Heringer and Scott	John W. Higgins	Hoffman Transportation Company	Hunt-Hatch Transportation Company
Water line operations—revenue.....	\$51,329 47	\$19,513 16	\$2,408 90	\$625,730 74	\$7,345 05	\$18,348 56	\$29,127 20	\$13,206 10	\$75,212 37
Water line operations—expenses.....	46,409 71	26,453 10	2,000 65	371,120 85	7,043 85	17,941 29	26,377 61	12,055 90	67,833 63
Net revenue from water line operations.....	\$4,919 76	\$6,939 94	\$408 25	\$254,609 89	\$301 20	\$407 27	\$2,749 59	\$1,150 20	\$7,378 74
Net loss from water line operations.....									
Auxiliary operations—revenue.....									
Auxiliary operations—expenses.....									
Net revenue from auxiliary operations.....									
Net loss from auxiliary operations.....									
Net water line operating revenue.....	\$4,919 76		\$408 25	\$254,609 89	\$301 20	\$407 27	\$2,749 59	\$1,150 20	\$7,378 74
Net water line operating loss.....		\$6,939 94							
Income from lease of line.....									
Miscellaneous rent income.....									
Interest and dividends receivable.....									
Income from funded securities.....									
Miscellaneous income.....	\$1,111 18			\$10,029 36		\$1,171 00	\$8 65		\$4,407 61
Total other income.....	\$1,111 18			\$10,029 36		\$1,171 00	\$8 65		\$4,407 61
DEDUCTIONS.									
Taxes.....									
Rent of leased lines.....	\$809 10		\$12 50	\$30,796 96		\$24 81	\$63 67		\$1,418 71
Miscellaneous rents.....									
Interest.....				18,382 09	\$252 00	710 00	802 65		
Amortization of discount on funded debt.....				116 70			30 00		
Miscellaneous deductions.....									
Total deductions.....	\$809 10		\$12 50	\$49,295 75	\$252 00	\$734 81	\$896 32		\$1,418 71
Net income.....	\$5,221 84		\$395 75	\$215,343 50	\$49 20	\$843 46	\$1,861 92	\$1,150 20	\$10,367 64
Net loss.....		\$6,939 94							
Surplus at beginning of year.....				\$16,213 76					\$58,166 14
Deficit at beginning of year.....									
Miscellaneous additions to surplus.....		\$6,939 94							
Dividends.....				\$80,000 00					
Miscellaneous deductions from surplus.....				151,557 26	\$49 20	\$843 46			
Surplus at end of year.....	\$5,221 84		\$395 75				\$1,861 92	\$1,150 20	68,533 78
Deficit at end of year.....									

*Transferred to investment.

	Island Oil Transportation Company	Island Transportation Company	Mrs. E. C. Jensen	Chris. Johansen	Harry Johnson	A. F. Johnston	Juhl Brothers	M. Lange Launch Company	Larkin Transportation Company
Water line operations—revenue.....	\$14,996 76	\$136,426 04	\$5,971 89	\$7,818 52	\$14,546 11	\$7,820 19	\$6,000 00	\$3,873 50	\$74,618 23
Water line operations—expenses.....	4,653 09	205,552 01	3,895 55	6,937 88	10,561 01	7,419 35	1,400 00	6,372 70	68,102 75
Net revenue from water line operations.....	\$10,343 67	\$69,125 97	\$2,076 34	\$880 64	\$3,985 10	\$400 84	\$4,600 00	\$2,499 20	\$6,515 48
Net loss from water line operations.....									
Auxiliary operations—revenue.....									
Auxiliary operations—expenses.....									
Net revenue from auxiliary operations.....									
Net loss from auxiliary operations.....									
Net water line operating revenue.....	\$10,343 67		\$2,076 34	\$880 64	\$3,985 10	\$400 84	\$4,600 00	\$2,499 20	\$6,515 48
Net water line operating loss.....		\$69,125 97							
OTHER INCOME.									
Income from lease of line.....									
Miscellaneous rent income.....								\$400 00	
Interest and dividends receivable.....									
Income from funded securities.....									
Miscellaneous income.....		\$1,214 72							\$394 61
Total other income.....		\$1,214 72						\$400 00	\$394 61
DEDUCTIONS.									
Taxes.....		\$4,234 69			\$54 49				\$99 35
Rent of leased lines.....									
Miscellaneous rents.....		6,800 00							475 42
Interest.....		14,539 89							300 00
Amortization of discount on funded debt.....					75 84				
Miscellaneous deductions.....									
Total deductions.....		\$25,574 58			\$130 33				\$874 77
Net income.....	\$10,343 67		\$2,076 34	\$880 64	\$3,854 77	\$400 84	\$4,600 00	\$2,099 20	\$6,035 32
Net loss.....		\$93,485 83							
Surplus at beginning of year.....		\$512,588 53							
Deficit at beginning of year.....									\$8,478 89
Miscellaneous additions to surplus.....								\$2,099 20	
Dividends.....									
Miscellaneous deductions from surplus.....			\$2,076 34	\$880 64	\$3,854 77	\$400 84	\$4,600 00		
Surplus at end of year.....	\$10,343 67	419,102 70							
Deficit at end of year.....									2,443 57

Transferred to investment.

TABLE NO. 2—Continued
ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Captain, Geo. Lewis	E. J. Linden Steamship Company	Los Angeles Steamship Company	Mare Island Ferry	Martinez- Benicia Ferry and Transportation Company	Merchants Transportation Company ²	John W. Meyer Transportation Company	Monticello Steamship Company	Napa Transportation and Navigation Company
Water line operations—revenue.....	\$30,565 80	\$15,158 53	\$3,096,286 52	\$19,162 53	\$127,053 45		\$3,279 07	\$624,921 83	\$14,835 65
Water line operations—expenses.....	30,409 18	15,158 53	3,029,490 07	23,232 05	114,882 45		1,970 71	482,653 11	12,631 28
Net revenue from water line operations.....	\$9,156 62		\$66,796 45	\$4,069 52	\$12,171 00		\$1,308 36	\$142,268 72	\$2,204 37
Net loss from water line operations.....									
Auxiliary operations—revenue.....									
Auxiliary operations—expenses.....								22,508 36	
Net revenue from auxiliary operations.....								18,093 85	
Net loss from auxiliary operations.....								4,414 51	
Net water line operating revenue.....	\$9,156 62		\$66,796 45	\$4,069 52	\$12,171 00		\$1,308 36	\$146,683 23	\$2,204 37
Net water line operating loss.....									
OTHER INCOME									
Income from lease of line.....									
Miscellaneous rent income.....					\$1,333 89			\$438 00	
Interest and dividends receivable.....				\$735 50					
Income from funded securities.....				1 02	9,949 95				
Miscellaneous income.....			\$20,219 17						
Total other income.....			\$20,219 17	\$736 52	\$11,283 84			\$438 00	
DEDUCTIONS.									
Taxes.....				\$312 64	\$9,172 05			\$3,497 82	
Rent of leased lines.....			\$3,051 26						
Miscellaneous rents.....			7,418 76	90 00	1,399 78			11,562 71	
Interest.....			78,596 05						
Amortization of discount on funded debt.....								18 25	
Miscellaneous deductions.....		\$120 00	2,280 84						
Total deductions.....		\$120 00	\$91,346 91	\$402 64	\$10,571 83			\$15,078 78	
Net income.....	\$9,156 62		\$4,331 29	\$3,735 64	\$12,883 01		\$1,308 36	\$132,042 45	\$2,204 37
Net loss.....									
Surplus at beginning of year.....			\$236,561 05		\$32,484 80			\$604,420 37	
Deficit at beginning of year.....								14,171 57	
Miscellaneous additions to surplus.....					10,000 00			60,000 00	
Dividends.....								594,589 70	
Miscellaneous deductions from surplus.....									\$2,204 37
Surplus at end of year.....	\$9,156 62		240,892 34	3,735 64	29,601 79			96,044 69	
Deficit at end of year.....									

¹Transferred to investment.

²Report not received in time to include figures in this table.

	Nickols Transportation Company	Oakley and Allen Boat Company	Oakland Launch and Tugboat Company	Olivera Transportation Company ²	Fred Olsen	Osborn and Bornholdt	Pacific Steamship Company	Henry C. Peterson Incorporated	Potrero Transit Company
Water line operations—revenue.....	\$28,811 60	\$14,164 81	\$148,524 56	-----	\$6,825 00	\$55,134 92	\$9,193,366 33	\$159,749 73	\$27,844 62
Water line operations—expenses.....	26,998 55	14,340 76	110,694 19	-----	4,665 00	54,194 22	8,153,352 24	145,745 18	28,662 79
Net revenue from water line operations.....	\$1,813 05	\$175 95	\$37,830 37	-----	\$2,160 00	\$940 70	\$1,040,014 09	\$14,004 55	\$818 17
Net loss from water line operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Auxiliary operations—revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Auxiliary operations—expenses.....	-----	-----	-----	-----	-----	-----	\$10,767 86	-----	-----
Net revenue from auxiliary operations.....	-----	-----	-----	-----	-----	-----	\$10,767 86	-----	-----
Net loss from auxiliary operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net water line operating revenue.....	\$1,813 05	\$175 95	\$37,830 37	-----	\$2,160 00	\$940 70	\$1,029,246 23	\$14,004 55	\$818 17
Net water line operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
OTHER INCOME.	-----	-----	-----	-----	-----	-----	-----	-----	-----
Income from lease of line.....	-----	-----	-----	-----	-----	-----	\$18,937 06	\$21,142 26	-----
Miscellaneous rent income.....	-----	-----	\$36 85	-----	-----	-----	269,064 51	110 58	\$18 63
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	9,374 25	-----	-----
Income from funded securities.....	-----	-----	-----	-----	-----	-----	86,155 61	2,496 43	-----
Miscellaneous income.....	-----	-----	810 75	-----	-----	-----	-----	-----	-----
Total other income.....	-----	-----	\$847 60	-----	-----	-----	\$383,531 43	\$23,749 27	\$18 63
DEDUCTIONS.	-----	-----	-----	-----	-----	-----	-----	-----	-----
Taxes.....	-----	-----	\$417 16	-----	\$12 00	\$64 20	\$40,025 12	\$776 69	\$34 33
Rent of leased lines.....	-----	-----	-----	-----	-----	-----	288,029 68	-----	-----
Miscellaneous rents.....	-----	-----	600 00	-----	-----	-----	254,626 07	-----	-----
Interest.....	-----	\$71 75	1,357 17	-----	-----	692 13	284,885 35	418 61	4 66
Amortization of discount on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	-----	-----	143 00	-----	-----	-----	-----	-----	-----
Total deductions.....	-----	\$71 75	\$2,517 33	-----	\$12 00	\$756 33	\$867,566 22	\$1,195 30	\$38 99
Net income.....	\$1,813 05	\$247 70	\$36,160 64	-----	\$2,148 00	\$184 37	\$545,211 44	\$36,558 52	\$838 53
Net loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at beginning of year.....	-----	-----	\$89,782 97	-----	-----	-----	-----	-----	-----
Deficit at beginning of year.....	\$1,160 08	\$247 70	-----	-----	-----	-----	\$1,986,263 60	\$192,837 12	-----
Miscellaneous additions to surplus.....	-----	-----	-----	-----	-----	-----	132,396 83	240,030 04	-----
Dividends.....	-----	-----	-----	-----	-----	-----	-----	11,067 50	-----
Miscellaneous deductions from surplus.....	-----	-----	-----	-----	-----	-----	439,365 25	15,128 50	-----
Surplus at end of year.....	652 97	-----	125,943 61	-----	\$2,148 00	\$184 37	-----	57,555 44	-----
Deficit at end of year.....	-----	-----	-----	-----	-----	-----	1,748,020 58	-----	\$838 53

¹Transferred to investment.²Report not received in time to include figures in this table.

TABLE NO. 2—Continued.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	L. E. Pyle	Remco Steamship Company	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	E. V. Rideout Company	Rio Vista Lighterage Company	E. H. Risher	River Sand and Gravel Company	The Rodeo- Vallejo Ferry Company
Water line operations—revenue.....	\$3,161 99	\$89,029 50	\$259,802 37	\$22,755 26	\$145,786 12	\$77,449 37	\$3,663 00	\$5,587 78	\$474,045 63
Water line operations—expenses.....	784 51	88,180 16	166,187 32	29,694 85	141,954 21	68,573 57	1,917 61	5,620 00	390,176 72
Net revenue from water line operations.....	\$2,377 48	\$849 34	\$93,615 05	\$6,939 59	\$3,831 91	\$8,875 80	\$1,745 39	\$32 22	\$83,868 91
Net loss from water line operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Auxiliary operations—revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Auxiliary operations—expenses.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net revenue from auxiliary operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net loss from auxiliary operations.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net water line operating revenue.....	\$2,377 48	\$849 34	\$93,615 05	\$6,939 59	\$3,831 91	\$8,875 80	\$1,745 39	\$32 22	\$83,868 91
Net water line operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Income from lease of line.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous rent income.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest and dividends receivable.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Income from funded securities.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous income.....	-----	\$456 25	\$499 26	\$8,861 49	-----	-----	-----	\$217 50	6,894 12
Total other income.....	-----	\$456 25	\$499 26	\$8,861 49	-----	-----	-----	\$217 50	\$13,553 89
DEDUCTIONS.	-----	-----	-----	-----	-----	-----	-----	-----	-----
Taxes.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Rent of leased lines.....	-----	\$418 00	\$14,617 87	-----	\$45 46	\$352 30	-----	\$25 00	\$11,462 35
Miscellaneous rents.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Interest.....	-----	-----	-----	-----	378 61	1,857 78	-----	-----	14,110 69
Amortization of discount on funded debt.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous deductions.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total deductions.....	-----	\$418 00	\$14,617 87	-----	\$124 07	\$2,210 08	-----	\$25 00	\$25,573 04
Net income.....	\$2,377 48	\$887 59	\$79,496 44	\$1,921 90	\$3,407 84	\$6,665 72	\$1,745 39	\$160 28	\$71,849 76
Net loss.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at beginning of year.....	-----	\$86,533 03	\$2,225 64	-----	-----	-----	-----	-----	\$50 49
Deficit at beginning of year.....	-----	-----	-----	-----	-----	-----	-----	-----	7,109 81
Miscellaneous additions to surplus.....	-----	2,943 78	-----	-----	-----	-----	-----	-----	47,500 00
Dividends.....	-----	-----	61,320 00	-----	-----	-----	-----	-----	14,813 12
Miscellaneous deductions from surplus.....	-----	-----	150 00	-----	-----	-----	-----	-----	-----
Surplus at end of year.....	\$2,377 48	90,364 40	20,252 08	\$1,921 90	\$3,407 84	\$6,665 72	\$1,745 39	\$160 28	16,595 96
Deficit at end of year.....	-----	-----	-----	-----	-----	-----	-----	-----	-----

¹Transferred to investment.

	Sacramento Navigation Company	San Diego and Coronado Ferry Company	S. W. San Filippo San Filippo	The San Francisco and Portland Steamship Company	San Pedro Transportation Company	San Rafael Freight and Transfer Company	Santa Cruz and Monterey Steamship Company	Scatena Galli Transportation Company	Martin Schmidt
Water line operations—revenue.....	\$733,470 93	\$208,373 80	\$4,080 00	\$429,396 87	\$140,469 17	\$43,775 97	\$109,069 51	\$35,107 60	\$8,650 22
Water line operations—expenses.....	728,100 66	154,529 42	3,750 00	462,976 49	101,931 31	40,283 80	116,208 30	29,397 01	8,216 53
Net revenue from water line operations.....	\$5,370 27	\$53,844 38	\$330 00	\$33,579 62	\$38,537 86	\$3,492 17	\$7,138 79	\$5,710 59	\$433 69
Net loss from water line operations.....									
Auxiliary operations—revenue.....									
Auxiliary operations—expenses.....									
Net revenue from auxiliary operations.....									
Net loss from auxiliary operations.....									
Net water line operating revenue.....	\$5,370 27	\$53,844 38	\$330 00	\$33,579 62	\$38,537 86	\$3,492 17	\$7,138 79	\$5,710 59	\$433 69
Net water line operating loss.....									
OTHER INCOME.									
Income from lease of line.....									
Miscellaneous rent income.....		\$4,667 06				\$609 96			
Interest and dividends receivable.....		4,901 63				126 00			
Income from funded securities.....									
Miscellaneous income.....		5,667 91		\$827 95	\$768 95		\$5,751 91		
Total other income.....		\$15,236 60		\$827 95	\$768 95	\$735 96	\$5,751 91		
DEDUCTIONS.									
Taxes.....	\$318 15	\$7,095 68		\$2,106 42	\$6,597 30 ^a	\$107 98		\$4 34	
Rent of leased lines.....									
Miscellaneous rents.....		1,046 41		29,677 99		126 00			
Interest.....	172 14	18,531 51		14 07		786 50			
Amortization of discount on funded debt.....									
Miscellaneous deductions.....	3,241 94	308 67							
Total deductions.....	\$3,732 23	\$26,982 27		\$31,798 48	\$6,597 30	\$1,020 48	\$731 39	\$4 34	
Net income.....	\$1,638 04	\$42,098 71	\$330 00	\$64,550 15	\$32,709 51	\$3,207 65	\$2,118 27	\$5,706 25	\$433 69
Net loss.....									
Surplus at beginning of year.....		\$169,719 10		\$793,930 41	\$73,917 30	\$44 03			
Deficit at beginning of year.....				168 00					
Miscellaneous additions to surplus.....				250,000 00					
Dividends.....	\$1,638 04			8,231 78					
Miscellaneous deductions from surplus.....				471,316 48	106,626 81	3,251 68			
Surplus at end of year.....		211,817 81						\$5,706 25	\$433 69
Deficit at end of year.....									

^aTransferred to investment.

TABLE NO. 2—Concluded.
 ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Silveira Transportation Company	South Shore Port Company, Incorporated	Star and Crescent Boat Company	Stockton Transportation Company	Success Towage and Transportation Company	Thieman and Johnston ²	Warren Transportation	Vehmeyer Transportation Company	Chas. Waack
Water line operations—revenue.....	\$3,855 86	\$4,441 88	\$109,969 72	\$23,890 62	\$8,774 10		\$10,457 98	\$39,641 13	\$8,155 70
Water line operations—expenses.....	1,985 40	11,668 97	108,256 02	18,280 57	7,234 80		13,663 78	37,900 23	7,695 05
Net revenue from water line operations.....	\$1,870 46	\$7,227 09	\$1,713 70	\$5,610 05	\$1,539 30		\$3,205 80	\$1,740 90	\$460 65
Net loss from water line operations.....									
Auxiliary operations—revenue.....									
Auxiliary operations—expenses.....									
Net revenue from auxiliary operations.....									
Net loss from auxiliary operations.....									
Net water line operating revenue.....	\$1,870 46		\$1,713 70	\$5,610 05	\$1,539 30		\$3,205 80	\$1,740 90	\$460 65
Net water line operating loss.....		\$7,227 09							
OTHER INCOME.									
Income from lease of line.....									
Miscellaneous rent income.....									
Interest and dividends receivable.....									
Income from funded securities.....									
Miscellaneous income.....		\$261 65	\$387,672 02					\$524 95	
Total other income.....		\$261 65	\$387,672 02					\$524 95	
DEDUCTIONS.									
Taxes.....		\$28 78	\$1,837 60	\$50 25				\$205 63	
Rent of leased lines.....									
Miscellaneous rents.....		607 25					\$700 00		
Interest.....		47 32	369,698 47		\$66 95		3,200 00	172 60	
Amortization of discount on funded debt.....									
Miscellaneous deductions.....		\$683 35	\$371,536 07	\$50 25	\$66 95		\$3,900 00	\$378 23	
Total deductions.....									
Net income.....	\$1,870 46	\$7,648 79	\$17,849 65	\$5,559 80	\$1,472 35		\$7,105 80	\$1,887 62	\$460 65
Net loss.....									
Surplus at beginning of year.....			\$6,936 05						
Deficit at beginning of year.....									
Miscellaneous additions to surplus.....									
Dividends.....									
Miscellaneous deductions from surplus.....	\$1,870 46			\$5,559 80	\$1,472 35			\$1,887 62	\$460 65
Surplus at end of year.....		\$7,648 79	24,785 70						
Deficit at end of year.....									

¹Transferred to investment.

²Not operating in 1923.

	Geo. Wallenrod	Wheeler Transportation Company	White Flyer Line	Jim Wilder	Wilmington Transportation Company	Wood and Seitz	Geo. G. Wright	Total
Water line operations—revenue.....	\$41,344 28	\$59,350 26	\$298,102 60	\$35,314 26	\$1,139,295 90	\$13,240 74	\$19,629 83	\$22,148,820 36
Water line operations—expenses.....	39,108 47	52,346 13	250,578 48	30,912 08	891,610 09	12,881 27	20,322 36	19,477,360 20
Net revenue from water line operations.....	\$2,235 81	\$7,004 13	\$47,524 12	\$4,402 18	\$247,685 81	\$359 47	\$692 53	\$2,671,460 16
Net loss from water line operations.....	-----	-----	-----	-----	-----	-----	-----	-----
Auxiliary operations—revenue.....	-----	-----	-----	-----	\$13,574 60	-----	-----	\$338,279 71
Auxiliary operations—expenses.....	-----	-----	-----	-----	5,771 97	-----	-----	308,992 35
Net revenue from auxiliary operations.....	-----	-----	-----	-----	\$7,802 63	-----	-----	\$29,287 36
Net loss from auxiliary operations.....	-----	-----	-----	-----	-----	-----	-----	-----
Net water line operating revenue.....	\$2,235 81	\$7,004 13	\$47,524 12	\$4,402 18	\$255,488 44	\$359 47	\$692 53	\$2,700,747 52
Net water line operating loss.....	-----	-----	-----	-----	-----	-----	-----	-----
OTHER INCOME.	-----	-----	-----	-----	-----	-----	-----	-----
Income from lease of line.....	-----	-----	-----	-----	-----	-----	-----	\$33,386 76
Miscellaneous rent income.....	-----	\$90 00	-----	-----	-----	-----	-----	30,400 52
Interest and dividends receivable.....	-----	176 40	-----	-----	-----	-----	-----	296,666 12
Income from funded securities.....	-----	3 22	-----	-----	-----	-----	-----	15,493 96
Miscellaneous income.....	-----	-----	-----	-----	\$668 42	-----	-----	641,518 25
Total other income.....	-----	\$269 62	-----	-----	\$668 42	-----	-----	\$1,017,465 61
DEDUCTIONS.	-----	-----	-----	-----	-----	-----	-----	-----
Taxes.....	\$34 70	\$600 26	-----	\$180 79	\$6,554 22	-----	\$17 00	\$209,451 78
Rent of leased lines.....	-----	-----	-----	-----	-----	-----	-----	288,029 68
Miscellaneous rents.....	-----	-----	\$8,093 33	-----	-----	-----	-----	352,330 11
Interest.....	566 43	-----	133 33	-----	4,666 66	-----	821 57	470,129 90
Amortization of discount on funded debt.....	-----	-----	-----	-----	1,111 12	-----	-----	2,311 12
Miscellaneous deductions.....	-----	3,016 07	-----	-----	207,827 43	-----	147 65	643,653 75
Total deductions.....	\$601 13	\$3,616 33	\$8,226 66	\$180 79	\$220,159 43	-----	\$986 22	\$1,965,896 34
Net income.....	\$1,634 68	\$3,657 42	\$39,297 46	\$4,221 39	\$35,997 43	\$359 47	\$1,678 75	\$1,752,316 79
Net loss.....	-----	-----	-----	-----	-----	-----	-----	-----
Surplus at beginning of year.....	-----	-----	\$8,530 31	-----	\$275,845 48	-----	-----	\$1,011,348 58
Deficit at beginning of year.....	-----	-----	-----	-----	37 50	-----	-----	417,196 93
Miscellaneous additions to surplus.....	-----	-----	11,500 00	-----	-----	-----	\$1,678 75	747,273 43
Dividends.....	-----	-----	57,259 48	-----	4,331 65	-----	-----	1,404,525 18
Miscellaneous deductions from surplus.....	\$1,634 68	\$3,657 42	-----	\$4,221 39	307,548 76	\$359 47	-----	1,029,063 69
Surplus at end of year.....	-----	-----	-----	-----	-----	-----	-----	-----
Deficit at end of year.....	-----	-----	20,931 71	-----	-----	-----	-----	-----

1Transferred to investment.

TABLE NO. 3.
ABSTRACT OF OPERATING REVENUE CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Alameda Trans- portation Company	W. J. Albach Freight Line	Carl Anderson	John Anderson	Antioch, Sherman Island Ferry	Fred F. Ball	Bay Cities Trans- portation Company	Bay Trans- port Company	A. J. Bellue
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$24,124 56	\$5,961 37	\$6,469 47	\$9,775 53	\$5,121 60	\$26,349 34	\$190,168 41	\$444,686 86	\$227 80
Passenger revenue.....									
Excess baggage revenue.....									
Other passenger service revenue.....									
Mail revenue.....									
Express revenue.....									
Special service revenue.....									
Miscellaneous transportation revenue.....					12,882 85		1,376 75		
Total revenue from transportation.....	\$24,124 56	\$5,961 37	\$6,469 47	\$9,775 53	\$18,004 45	\$26,349 34	\$191,545 16	\$444,686 86	\$227 80
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....									
Miscellaneous.....									
Total revenue from operations other than transportation.....									
CHARTER REVENUE.									
Charters involving rent alone.....									
Charters involving rent and maintenance.....									
Charters involving rent, maintenance and operation.....									
Total charter revenue.....									
Total operating revenue.....	\$24,124 56	\$5,961 37	\$6,469 47	\$9,775 53	\$18,004 45	\$26,349 34	\$191,545 16	\$444,686 86	\$227 80

	Berkeley Trans- portation Company	W. G. Bloomfield	Bolinas Bay Trans- portation Company	Frank Bosch	Frank Brown	George A. Brown	California Navigation and Improvement Company	California Trans- portation Company	J. P. Christensen
REVENUE FROM TRANSPORTATION.									
Freight revenue.....		\$13,323 75	\$10,259 27	\$10,797 20	\$4,814 50	\$14,259 49	\$322,620 11	\$785,908 54	\$5,360 00
Passenger revenue.....	\$79,793 58		320 50				105,591 40	233,354 68	
Excess baggage revenue.....									
Other passenger service revenue.....								5,344 90	
Mail revenue.....									
Express revenue.....									
Special service revenue.....						60 00	5,149 81		
Miscellaneous transportation revenue.....									
Total revenue from transportation.....	\$79,793 58	\$13,323 75	\$10,579 77	\$10,797 20	\$4,814 50	\$14,319 49	\$433,361 32	\$1,024,608 12	\$5,360 00
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....									
Miscellaneous.....								\$2,075 38	
Total revenue from operations other than transportation.....								\$2,075 38	
CHARTER REVENUE.									
Charters involving rent alone.....						\$1,550 00		875 60	
Charters involving rent and maintenance.....									
Charters involving rent, maintenance and operation.....									
Total charter revenue.....						\$1,550 00		\$875 60	
Total operating revenue.....	\$79,793 58	\$13,323 75	\$10,579 77	\$10,797 20	\$4,814 50	\$15,869 49	\$433,361 32	\$1,027,559 10	\$5,360 00

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Coggeshall Launch Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	Dealers Trans- portation Company	Empire Barge Company	Estate John Erikson	Farmers Trans- portation Company ¹	Farmers Trans- portation Company Stockton
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$7,946 22	\$20,142 07	\$1,839 75	\$19,977 37	-----	\$46,859 47	\$74,638 69	-----	\$16,396 39
Passenger revenue.....	42,396 03	73,090 96	13,700 65	65,425 70	\$18,380 13	-----	-----	-----	-----
Excess baggage revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other passenger service revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mail revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Express revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Special service revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous transportation revenue.....	11,988 67	-----	25,363 78	80,693 84	-----	984 70	-----	-----	-----
Total revenue from transportation.....	\$62,330 92	\$93,233 03	\$40,904 18	\$166,096 91	\$18,380 13	\$47,844 17	\$74,638 69	-----	\$16,396 39
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	\$2,275 00	-----	-----
Total revenue from operations other than transportation.....	-----	-----	-----	-----	-----	-----	\$2,275 00	-----	-----
CHARTER REVENUE.									
Charters involving rent alone.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent and maintenance.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent, maintenance and operation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total charter revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total operating revenue.....	\$62,330 92	\$93,233 03	\$40,904 18	\$166,096 91	\$18,380 13	\$47,844 17	\$76,913 69	-----	\$16,396 39

¹Leased to Sacramento Navigation Company.

	N. Fay and Son	George W. Freethy	George V. Freethy	Golden Gate Ferry Company	Peter Hansen	Heringer and Scott	John W. Higgins	Hoffman Trans- portation Company	Hunt-Hatch Trans- portation Company
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$44,299 34	\$19,513 16	\$2,408 90	\$47,114 69	\$7,345 05	\$18,348 56	\$29,127 20	\$13,206 10	\$75,212 37
Passenger revenue.....				578,616 05					
Excess baggage revenue.....									
Other passenger service revenue.....									
Mail revenue.....									
Express revenue.....									
Special service revenue.....									
Miscellaneous transportation revenue.....	7,030 13								
Total revenue from transportation.....	\$51,329 47	\$19,513 16	\$2,408 90	\$625,730 74	\$7,345 05	\$18,348 56	\$29,127 20	\$13,206 10	\$75,212 37
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....									
Miscellaneous.....									
Total revenue from operations other than transportation.....									
CHARTER REVENUE.									
Charters involving rent alone.....									
Charters involving rent and maintenance.....									
Charters involving rent, maintenance and operation.....									
Total charter revenue.....									
Total operating revenue.....	\$51,329 47	\$19,513 16	\$2,408 90	\$625,730 74	\$7,345 05	\$18,348 56	\$29,127 20	\$13,206 10	\$75,212 37

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Island Oil Trans- portation Company	Island Trans- portation Company	Mrs. E. C. Jensen	Chris Johansen	Harry Johnson	A. F. Johnston	Juhl Brothers	M. Lange Launch Company	Larkin Trans- portation Company
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$14,996 76	\$135,246 04	\$5,971 89	\$7,818 52	\$13,046 11	\$7,820 19	\$6,000 00	\$3,873 50	\$74,618 23
Passenger revenue.....	-----	-----	-----	-----	1,500 00	-----	-----	-----	-----
Excess baggage revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other passenger service revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mail revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Express revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Special service revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous transportation revenue.....	-----	1,180 00	-----	-----	-----	-----	-----	-----	-----
Total revenue from transportation.....	\$14,996 76	\$136,426 04	\$5,971 89	\$7,818 52	\$14,546 11	\$7,820 19	\$6,000 00	\$3,873 50	\$74,618 23
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total revenue from operations other than transportation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
CHARTER REVENUE.									
Charters involving rent alone.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent and maintenance.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent, maintenance and operation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total charter revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total operating revenue.....	\$14,996 76	\$136,426 04	\$5,971 89	\$7,818 52	\$14,546 11	\$7,820 19	\$6,000 00	\$3,873 50	\$74,618 23

	Capt. Geo. Lewis	E. J. Linden Steamship Company	Los Angeles Steamship Company	Mare Island Ferry	Martinez- Benicia Ferry and Trans- portation Company	Merchants Trans- portation Company ¹	John W. Meyer Trans- portation Company	Monticello Steamship Company	Napa Trans- portation and Navigation Company
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$39,565 80	\$15,158 53	\$1,201,868 34	-----	\$127,053 45	-----	\$3,279 07	\$167,394 81	\$14,835 65
Passenger revenue.....	-----	-----	1,732,604 44	\$19,162 53	-----	-----	-----	420,124 37	-----
Excess baggage revenue.....	-----	-----	5,387 03	-----	-----	-----	-----	338 96	-----
Other passenger service revenue.....	-----	-----	14,963 69	-----	-----	-----	-----	7,306 31	-----
Mail revenue.....	-----	-----	9,506 82	-----	-----	-----	-----	720 16	-----
Express revenue.....	-----	-----	33,651 57	-----	-----	-----	-----	14,368 16	-----
Special service revenue.....	-----	-----	-----	-----	-----	-----	-----	2,141 00	-----
Miscellaneous Transportation revenue.....	-----	-----	8,304 63	-----	-----	-----	-----	12,528 06	-----
Total revenue from transportation.....	\$39,565 80	\$15,158 53	\$3,096,286 52	\$19,162 53	\$127,053 45	-----	\$3,279 07	\$624,921 83	\$14,835 65
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total revenue from operations other than transportation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
CHARTER REVENUE.									
Charters involving rent alone.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent and maintenance.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent, maintenance and operation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total charter revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total operating revenue.....	\$39,565 80	\$15,158 53	\$3,096,286 52	\$19,162 53	\$127,053 45	-----	\$3,279 07	\$624,921 83	\$14,835 65

¹Report not received in time to include figures in this table.

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Nickols Trans- portation Company	Oakley and Allen Boat Company	Oakland Launch and Tugboat Company	Olivera Trans- portation Company ¹	Fred Olsen	Osborn and Bornholdt	Pacific Steamship Company	Henry C. Peterson, Incorporated	Potrero Transit Company
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$28,811 60	\$14,164 81	\$148,524 56		\$6,825 00	\$55,134 92	\$5,308,053 23	\$38,871 59	\$27,844 62
Passenger revenue.....							2,995,128 23	7,139 11	
Excess baggage revenue.....							17,853 45		
Other passenger service revenue.....							45,905 62		
Mail revenue.....							59,637 83		
Express revenue.....							5,264 79		
Special service revenue.....							1,046 39		
Miscellaneous transportation revenue.....							10,785 55	113,739 03	
Total revenue from transportation.....	\$28,811 60	\$14,164 81	\$148,524 56		\$6,825 00	\$55,134 92	\$8,443,675 09	\$159,749 73	\$27,844 62
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....							\$749,031 24		
Miscellaneous.....							\$749,031 24		
Total revenue from operations other than transportation.....									
CHARTER REVENUE.									
Charters involving rent alone.....									
Charters involving rent and maintenance.....							\$660 00		
Charters involving rent, maintenance and operation.....									
Total charter revenue.....							\$660 00		
Total operating revenue.....	\$28,811 60	\$14,164 81	\$148,524 56		\$6,825 00	\$55,134 92	\$9,193,366 33	\$159,749 73	\$27,844 62

¹Report not received in time to be included in this table.

	L. E. Pyle	Remco Steamship Company	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	E. V. Rideout Company	Rio Vista Lighterage Company	E. H. Risher	River Sand and Gravel Company	The Rodeo Valjejo Ferry Company
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$3,161 99	\$89,029 50	\$167,079 18	\$22,755 26	\$144,999 05	\$77,449 37	\$3,663 00	\$5,587 78	\$474,045 63
Passenger revenue.....			89,988 44						
Excess baggage revenue.....									
Other passenger service revenue.....									
Mail revenue.....									
Express revenue.....									
Special service revenue.....									
Miscellaneous Transportation revenue.....			2,734 75		787 07				
Total revenue from transportation.....	\$3,161 99	\$89,029 50	\$259,802 37	\$22,755 26	\$145,786 12	\$77,449 37	\$3,663 00	\$5,587 78	\$474,045 63
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....									
Miscellaneous.....									
Total revenue from operations other than transportation.....									
CHARTER REVENUE.									
Charters involving rent alone.....									
Charters involving rent and maintenance.....									
Charters involving rent, maintenance and operation.....									
Total charter revenue.....									
Total operating revenue.....	\$3,161 99	\$89,029 50	\$259,802 37	\$22,755 26	\$145,786 12	\$77,449 37	\$3,663 90	\$5,587 78	\$474,045 63

TABLE NO. 3—Continued.
ABSTRACT OF OPERATING REVENUE CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Sacramento Navigation Company	San Diego and Coronado Ferry Company	S. W. San Filippo San	The San Francisco and Portland Steamship Company	San Pedro Trans- portation Company	San Rafael Freight and Transfer Company	Santa Cruz and Monterey Steamship Company	Seafena Galli Trans- portation Company	Martin Schmidt
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$725,151 21	\$5,747 50 74,472 77	\$4,080 00	\$301,886 28 122,310 66 1,759 44 1,202 70 270 55	\$29,627 75 65,828 75	\$43,775 97	\$109,069 51	\$35,107 60	\$8,650 22
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Excess baggage revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other passenger service revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mail revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Express revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Special service revenue.....	4,632 00	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous transportation revenue.....	3,687 72	128,153 53	-----	-----	45,012 67	-----	-----	-----	-----
Total revenue from transportation.....	\$733,470 93	\$208,373 80	\$4,080 00	\$427,429 63	\$140,469 17	\$43,775 97	\$109,069 51	\$35,107 60	\$8,650 22
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....	-----	-----	-----	\$1,967 24	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	\$1,967 24	-----	-----	-----	-----	-----
Total revenue from operations other than transportation.....	-----	-----	-----	\$1,967 24	-----	-----	-----	-----	-----
CHARTER REVENUE.									
Charters involving rent alone.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent and maintenance.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent, maintenance and operation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total charter revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total operating revenue.....	\$733,470 93	\$208,373 80	\$4,080 00	\$429,396 87	\$140,469 17	\$43,775 97	\$109,069 51	\$35,107 60	\$8,650 22

	Silveira Trans- portation Company	South Shore Port Company Incorporated	Star and Crescent Boat Company	Stockton Trans- portation Company	Success Towage and Trans- portation Company	Thieman and Johnston ¹	Warren Trans- portation	Vehmeier Trans- portation Company	Chas. Waack
REVENUE FROM TRANSPORTATION.									
Freight revenue.....	\$3,855 86	\$4,441 88	\$109,969 72	\$23,890 62	\$8,774 10	-----	\$10,457 98	\$39,288 63	\$8,155 70
Passenger revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Excess baggage revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other passenger service revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mail revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Express revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Special service revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous transportation revenue.....	-----	-----	-----	-----	-----	-----	-----	352 50	-----
Total revenue from transportation.....	\$3,855 86	\$4,441 88	\$109,969 72	\$23,890 62	\$8,774 10	-----	\$10,457 98	\$39,641 13	\$8,155 70
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.									
Rents of buildings and other property.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Miscellaneous.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total revenue from operations other than transportation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
CHARTER REVENUE.									
Charters involving rent alone.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent and maintenance.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Charters involving rent, maintenance and operation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total charter revenue.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total operating revenue.....	\$3,855 86	\$4,441 88	\$109,969 72	\$23,890 62	\$8,774 10	-----	\$10,457 98	\$39,641 13	\$8,155 70

¹Not operating in 1923

TABLE NO. 3—Concluded.
ABSTRACT OF OPERATING REVENUE CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Geo. Wallenrod	Wheeler Transportation Company	White Flyer Line	Jim Wilder	Wilmington Transportation Company	Wood and Seitz	George G. Wright	Total
REVENUE FROM TRANSPORTATION								
Freight revenue.....	\$41,344 28	\$59,350 26	\$149,516 13	\$35,314 26	\$59,649 03	\$13,240 74	\$19,629 83	\$12,713,776 77
Passenger revenue.....	-----	-----	147,508 17	-----	578,726 81	-----	-----	7,470,513 36
Excess baggage revenue.....	-----	-----	1,078 30	-----	128 90	-----	-----	26,546 08
Other passenger service revenue.....	-----	-----	-----	-----	1,067 25	-----	-----	75,790 47
Mail revenue.....	-----	-----	-----	-----	2,109 65	-----	-----	72,245 01
Express revenue.....	-----	-----	-----	-----	-----	-----	-----	54,661 27
Special service revenue.....	-----	-----	-----	-----	170,513 12	-----	-----	178,332 51
Miscellaneous transportation revenue.....	-----	-----	-----	-----	244,694 28	-----	-----	716,113 57
Total revenue from transportation.....	\$41,344 28	\$59,350 26	\$298,102 60	\$35,314 26	\$1,056,889 04	\$13,240 74	\$19,629 83	\$21,307,979 04
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION.								
Rents of buildings and other property.....	-----	-----	-----	-----	\$600 00	-----	-----	\$600 00
Miscellaneous.....	-----	-----	-----	-----	74,503 51	-----	-----	829,852 37
Total revenue from operations other than transportation.....	-----	-----	-----	-----	\$75,103 51	-----	-----	\$830,452 37
CHARTER REVENUE.								
Charters involving rent alone.....	-----	-----	-----	-----	\$7,303 35	-----	-----	\$9,728 95
Charters involving rent and maintenance.....	-----	-----	-----	-----	-----	-----	-----	660 00
Charters involving rent, maintenance and operation.....	-----	-----	-----	-----	-----	-----	-----	-----
Total charter revenue.....	-----	-----	-----	-----	\$7,303 35	-----	-----	\$10,388 95
Total operating revenue.....	\$41,344 28	\$59,350 26	\$298,102 60	\$35,314 26	\$1,139,295 90	\$13,240 74	\$19,629 83	\$22,148,820 36

TABLE NO. 4.
ABSTRACT OF OPERATING EXPENSES CLASS "A" CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Bay Cities Transportation Company	California Transportation Company	Los Angeles Steamship Company	Monticello Steamship Company	Pacific Steamship Company	E. V. Rideout Company
MAINTENANCE.						
Superintendence—equipment.....		\$2,556 51	\$4,555 23	\$3,443 21	\$17,482 34	
Vessels—repairs.....		78,100 43	213,762 46	22,265 02	542,937 48	
Vessels—renewals.....						
Vessels—depreciation.....		42,903 40	202,403 20	44,374 75	456,683 24	\$18,027 82
Tugs and lighters—repairs.....	\$13,588 12	67 95			84 88	
Tugs and lighters—renewals.....						
Tugs and lighters—depreciation.....						
Shop machinery and tools.....	7,161 08				855 68	6,900 00
Injuries to persons.....						
Stationery and printing.....			1 00		503 20	
Other maintenance of equipment expenses.....				3,959 32	401 36	
Total maintenance of equipment.....	\$20,749 20	\$123,628 29	\$420,721 89	\$74,042 30	\$1,018,958 18	\$27,234 26
Superintendence—terminals.....				\$3,411 50		
Docks, wharves, buildings and fixtures.....	\$834 33	\$9,218 57	\$1,050 23	\$7,739 38	\$10,652 73	
Injuries to persons.....						
Stationery and printing.....			7 00			
Other maintenance of terminals expenses.....	4,642 64	31 05		3,952 88	2,240 86	
Total maintenance of terminals.....	\$5,476 97	\$9,249 62	\$1,057 23	\$15,103 76	\$12,893 59	
TRAFFIC EXPENSES.						
Superintendence—traffic.....		\$7,426 23	\$37,777 08		\$102,050 73	
Outside agencies.....		2,159 96	153,914 54		209,515 85	
Fast freight lines.....						
Traffic associations.....		2,970 45	1,075 54	\$2,970 60	812 25	
Advertising.....		5,141 28	155,818 00	13,443 22	130,657 93	
Stationery and printing.....		435 54	4,086 50	478 09	6,428 91	
Other traffic expenses.....	\$187 15	361 00			168 40	
Total traffic expenses.....	\$187 15	\$18,494 46	\$352,671 66	\$16,891 91	\$449,634 07	
TRANSPORTATION EXPENSES—Vessels.						
Superintendence—vessel operation.....			\$6,800 13		\$63,100 29	
Wages of crew.....		\$335,021 25	537,753 74	\$133,342 61	1,030,347 06	\$66,199 19
Fuel.....		57,990 67	563,798 01	76,108 39	964,815 05	4,761 38
Lubrication.....		2,086 09	7,794 47	2,332 81	17,429 65	1,410 07
Stationery and printing.....		2,374 05	9,991 59	500 72	15,641 99	
Food supplies.....		94,591 54	283,422 45	58,466 18	587,513 72	11,009 74
Other supplies and department expenses.....		21,762 72	90,321 33	10,961 82	227,190 05	929 27
Bar supplies.....		4,343 40	5,291 97		28,991 94	
Lay-up expenses.....		1,096 72		387 24		
Other operation of vessels expenses.....		145 21	13,079 62		91,738 68	3,300 26
Total operation of vessels expenses.....		\$519,411 65	\$1,518,253 31	\$282,099 77	\$3,026,768 43	\$87,609 91

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Bay Cities Transportation Company	California Transportation Company	Los Angeles Steamship Company	Monticello Steamship Company	Pacific Steamship Company	E. V. Rideout Company
TRANSPORTATION EXPENSES—Terminals.						
Superintendence—terminal operation.....						
Salaries of agents, clerks and attendants.....		\$63,432 74	\$3,517 84		\$481,295 17	
Agency office expenses.....		5,293 54	84,612 17		37,210 48	
Stationery and printing.....		3,275 58	6,775 01		12,258 51	
Stvedore and wharf labor.....	\$71,946 56	2,708 10	5,631 55		2,054,446 32	
Tugs and lighters—operation.....	13,738 45	1,085 18	336,625 73		5,222 43	
Switching, Lighterage and other transfers.....		438 06			10,520 52	
Light, heat, power and water.....		1,239 00	1,409 05		19,195 55	
Wharf supplies and expenses.....	10,343 58	2,101 16	1,413 66		1,343 83	
Other operation of terminals expenses.....	16,972 30	21,583 11	32,240 95		54,172 22	
Total operation of terminals expenses.....	\$113,000 89	\$101,156 47	\$472,225 96	\$34,902 79	\$2,675,665 03	
Loss and damage—freight.....						
Loss and damage—baggage.....	\$2,688 95	\$5,774 60	\$11,002 60	\$688 94	\$116,265 23	
Damage to property.....		1,456 86	403 23		2,151 12	
Injuries to persons.....		754 82	177 90		736 21	
Total incidental transportation expenses.....	\$2,688 95	\$7,986 28	\$11,583 73	\$1,073 64	\$137,498 09	
GENERAL EXPENSES.						
Salaries and expenses of general officers.....	\$7,404 70	\$28,013 45	\$36,299 91	\$19,560 00	\$78,729 47	\$20,632 00
Salaries and expenses of clerks and attendants.....	\$19,082 17	13,454 39	34,723 62	4,403 75	137,969 93	
General office supplies and expenses.....	3,924 97	5,169 79	4,999 25	1,610 38	28,402 50	1,652 76
Law expenses.....	698 71	2,075 00	3,951 21	5,033 30	22,164 87	160 00
Insurance.....	95 00	7,982 50	115,985 28	23,298 50	474,328 21	
Pension and relief department expenses.....		1,165 00		900 00	1,600 00	
Stationery and printing.....	1,049 15	1,582 01	2,015 13	259 88	6,066 44	240 59
Other general expenses.....	266 80	17,431 19	1,730 06	3,473 33	67,886 42	4,424 69
Total general expenses.....	\$32,521 50	\$76,873 33	\$199,704 46	\$58,538 94	\$816,947 84	\$27,110 04
CHARTER EXPENSES.						
Charters involving rent exclusively.....			\$4,877 59		\$14,987 01	
Charters involving rent and maintenance.....			48,394 24			
Charters involving rent, maintenance and operation.....						
Total charter expenses.....			\$53,271 83		\$14,987 01	
Total operating expenses.....	\$174,624 66	\$856,800 10	\$3,029,490 07	\$482,653 11	\$8,153,352 24	\$141,954 21

	Sacramento Navigation Company	The San Francisco and Portland Steamship Company	White Flyer Line	Wilmington Transportation Company	Total
MAINTENANCE.					
Superintendence—equipment.....					
Vessels—repairs.....	\$9,297 56	\$1,470 59		\$3,917 85	\$42,723 29
Vessels—renewals.....	103,477 58	19,145 47		168,193 18	1,187,660 28
Vessels—depreciation.....	6,841 74				6,841 74
Tugs and lighters—repairs.....	42,000 00	10,218 88		65,381 00	863,974 47
Tugs and lighters—renewals.....	3,774 84			23,422 98	58,966 59
Tugs and lighters—depreciation.....					
Shop machinery and tools.....	2,584 43			12,278 66	27,195 42
Injuries to persons.....	512 60			9,674 33	12,258 76
Stationery and printing.....	37 91	15 81			1,016 80
Other maintenance of equipment expenses.....	2,352 22			1,128 12	455 08
Total maintenance of equipment.....	\$170,878 88	\$30,850 75	\$39,778 66	\$283,996 12	\$2,210,838 53
Superintendence—terminals.....					
Docks, wharves, buildings and fixtures.....	\$13,643 92	\$491 39			\$3,902 89
Injuries to persons.....		1,687 19		\$1,137 07	45,963 42
Stationery and printing.....	11 40	1 99			20 39
Other maintenance of terminals expenses.....	311 11				11,178 54
Total maintenance of terminals.....	\$13,966 43	\$2,180 57		\$1,137 07	\$61,065 24
TRAFFIC EXPENSES.					
Superintendence—Traffic.....	\$3,257 20			\$22,417 09	\$172,928 33
Outside agencies.....	6,289 51	\$11,907 37	\$15,374 41	2,803 73	401,965 37
Fast freight lines.....	1,138 10	652 41		132 00	9,751 35
Traffic associations.....	308 67	10,485 88	11,181 68	79,277 36	406,314 02
Advertising.....	14 98	1,128 52	1,665 67	1,607 83	15,846 04
Stationery and printing.....	25 75				742 30
Other traffic expenses.....					
Total traffic expenses.....	\$11,034 21	\$24,174 18	\$28,221 76	\$106,238 01	\$1,007,547 41
TRANSPORTATION EXPENSES—Vessels.					
Superintendence—vessel operation.....	\$7,693 72	\$5,987 75		\$2,958 46	\$86,440 35
Wages of crew.....	210,294 44	82,743 90	\$49,603 88	170,893 09	2,616,199 16
Fuel.....	52,745 05	54,578 37	24,586 75	32,514 47	1,831,898 14
Lubrication.....	1,103 83	1,146 17	743 00	2,736 64	36,782 73
Food supplies.....	174 19	459 70		146 17	29,288 41
Stationery and printing.....	49,952 97	30,693 54	24,190 47		1,139,840 61
Other supplies and department expenses.....	6,381 58	6,411 75	11,631 98	12,395 13	387,985 63
Bar supplies.....		817 94			39,445 25
Lay-up expenses.....	1,139 36			11,440 23	14,063 55
Other operation of vessels expenses.....	2,249 26	1,951 35		14,969 60	127,433 98
Total operation of vessels expenses.....	\$331,734 40	\$184,690 47	\$110,756 08	\$248,053 79	\$6,309,377 81

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES CLASS "A" CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Sacramento Navigation Company	The San Francisco and Portland Steamship Company	White Flyer Line	Wilmington Transportation Company	Total
TRANSPORTATION EXPENSES—Terminals.					
Superintendence—terminal operation.....		\$1,963 52		\$1,567 13	\$7,048 49
Salaries of agents, clerks and attendants.....	\$15,787 97	59,516 59	\$5,725 30	6,425 39	742,841 93
Agency office expenses.....	4,714 26	2,919 15	1,550 97	7,465 11	65,928 52
Stationery and printing.....	680 74	783 25			24,275 83
Stevordore and wharf labor.....	56,786 74	95,233 28	40,794 26	11,194 81	2,673,739 86
Tugs and lighters—operation.....				122,450 30	142,496 36
Switching, lightering and other transfers.....	10,999 35	11 15			21,969 08
Light, heat, power and water.....	1,976 12	432 91		1,632 77	29,008 23
Wharf supplies and expenses.....	429 47	1,307 86			17,022 66
Other operation of terminals expenses.....	21,258 62	8,173 48	2,012 50	3,428 36	159,841 54
Total operation of terminals expenses.....	\$112,633 27	\$170,341 19	\$50,083 03	\$154,163 87	\$3,884,172 50
Loss and damage—freight.....	\$6,664 09	\$7,298 24	\$2,361 34	\$140 97	\$152,864 96
Loss and damage—baggage.....	130 87	29 30	105 00	188 27	3,007 79
Damage to property.....	1,830 79				4,356 76
Injuries to persons.....	4,227 34	35 49		169 17	23,782 05
Total incidental transportation expenses.....	\$12,853 09	\$7,363 03	\$2,466 34	\$498 41	\$184,011 56
GENERAL EXPENSES.					
Salaries and expenses of general officers.....	\$12,826 69		\$7,710 00	\$12,909 07	\$224,085 29
Salaries and expenses of clerks and attendants.....	5,803 80	\$13,027 17	2,040 40	10,420 00	240,925 23
General office supplies and expenses.....	3,602 51	995 04	888 30	756 58	52,002 08
Law expenses.....	3,622 64	306 90		4,521 91	42,534 54
Insurance.....	3,347 08	27,263 85	8,633 91	43,601 62	704,535 95
Pension and relief department expenses.....		213 42		837 50	4,715 92
Stationery and printing.....	1,143 77	488 34		1,169 33	14,014 44
Other general expenses.....	2,653 89	1,081 58		3,945 59	102,693 55
Total general expenses.....	\$33,000 38	\$43,376 30	\$19,272 61	\$78,161 60	\$1,385,507 00
CHARTER EXPENSES.					
Charters involving rent exclusively.....				\$18,042 15	\$79,906 75
Charters involving rent and maintenance.....	\$42,000 00				
Charters involving rent, maintenance and operation.....				1,319 07	49,713 31
Total charter expenses.....	\$42,000 00			\$19,361 22	\$129,620 06
Total operating expenses.....	\$728,100 66	\$462,976 49	\$250,578 48	\$891,610 09	\$15,172,140 11

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES SMALL CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Alameda Transportation Company	W. J. Albach Freight Line	Carl Anderson	John Anderson	Antioch, Sherman Island Ferry	Fred F. Ball	Bay Transport Company	A. J. Bellue
Repairs of equipment.....	\$776 76	\$1,075 40	\$1,099 21	\$967 79	\$3,203 53	\$2,205 95	\$7,168 74	\$140 87
Repairs of terminals.....	900 00	300 00		800 00	2,000 00	190 46		
Depreciation of property and equipment.....	3,600 00					5,424 50	30,657 84	
Traffic expenses.....	9,758 24	3,998 92	4,471 53	4,704 50	3,770 03	4,260 67	189,461 31	32 67
Transportation—operation of vessels.....								52 00
Transportation—operation of terminals.....	42 25	148 22						
Transportation—incidental expenses.....	1,447 97			327 53	2,642 35	6,266 96	20,296 52	32 00
General expenses.....	2,225 69		239 35	1,622 20				
Charter or lease expenses.....								
Total operating expenses.....	\$18,750 91	\$5,522 54	\$5,810 09	\$8,422 02	\$11,615 91	\$18,348 54	\$247,584 41	\$237 54

	Berkeley Transportation Company	W. G. Bloomfield	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	George A. Brown	California Navigation and Improvement Company	J. P. Christensen
Repairs of equipment.....	\$4,415 27	\$754 00	\$631 07	\$502 53	\$400 00	\$383 52	\$31,101 86	\$142 00
Repairs of terminals.....	5,584 87	1,500 00	2 12	1,555 00		2,063 41	1,217 47	
Depreciation of property and equipment.....	880 87		552 14				23,257 20	
Traffic expenses.....	35,926 88	7,353 00	1,278 50		2,600 00	5,005 56	6,606 17	
Transportation—operation of vessels.....	8,195 45						206,276 90	4,375 50
Transportation—operation of terminals.....							42,384 01	
Transportation—incidental expenses.....	858 96						4,663 08	
General expenses.....	16,470 18		7,747 21	6,976 05		1,116 27	26,348 44	85 00
Charter or lease expenses.....				610 00				
Total operating expenses.....	\$72,332 48	\$9,607 00	\$10,211 04	\$9,643 58	\$3,000 00	\$8,568 76	\$341,855 13	\$4,602 50

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES SMALL CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Coggeshall Launch Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	Dealers Transportation Company	Empire Barge Company	Estate John Erikson	Farmers Transportation Company
Repairs of equipment.....	\$5,764 38	\$10,029 32	\$3,564 58	\$26,672 15	\$826 26	\$2,519 29	\$9,082 45	
Repairs of terminals.....	661 52		3,435 64		750 00	4,671 04		\$7,302 00
Depreciation of property and equipment.....	6,640 01	6,374 44	3,353 81	23,776 21	573 25	129 35		
Traffic expenses.....	2,000 00				9,685 04	34,599 00	58,552 03	
Transportation—operation of vessels.....	26,134 09	52,100 63	20,586 90	53,968 40				2,644 95
Transportation—operation of terminals.....			47 28		111 90	154 00	451 50	
Transportation—incidental expenses.....	375 00	3,589 82	7,521 16	62,887 92	865 74	2,257 96	3,604 84	1,418 49
General expenses.....	11,406 49	1,721 85			761 56	1,500 00		
Charter or lease expenses.....	875 00							
Total operating expenses.....	\$53,856 49	\$73,816 06	\$35,509 37	\$167,304 68	\$13,573 75	\$45,830 64	\$71,690 82	\$11,365 44

	Farmers Transportation Company Stockton	N. Fay and Son	George W. Freethy	Golden Gate Ferry Company	Peter Hansen	Herringer and Scott	John W. Higgins
Repairs of equipment.....	\$805 43	\$5,677 35	\$8,148 40	\$30,204 18	\$739 45		\$3,114 07
Repairs of terminals.....	408 48			21,413 52			
Depreciation of property and equipment.....	49 50	5,208 42		50,348 00	720 00	\$3,633 26	3,056 70
Traffic expenses.....	9,598 14	30,473 94		7,138 33		290 47	127 88
Transportation—operation of vessels.....			11,391 67	151,242 16	5,275 07	11,946 99	16,635 39
Transportation—operation of terminals.....		181 91		17,828 10			
Transportation—incidental expenses.....	2 25	4,658 09		80 75			12 50
General expenses.....	1,854 53	210 00	6,913 03	92,865 81	309 33	2,070 57	3,431 07
Charter or lease expenses.....							
Total operating expenses.....	\$12,718 33	\$46,409 71	\$26,453 10	\$371,120 85	\$7,043 85	\$17,941 29	\$26,377 61

	Hoffman Transportation Company	Hunt-Hatch Transportation Company	Island Oil Transportation Company	Island Transportation Company	Mrs. E. C. Jensen	Chris Johansen	Harry Johnson	A. F. Johnston
Repairs of equipment.....	\$428 40	\$9,977 09		\$23,021 75	\$394 45	\$1,496 63	\$1,614 48	
Repairs of terminals.....		4,262 40		56,226 70	600 00		1,100 00	
Depreciation of property and equipment.....		233 88						
Traffic expenses.....	10,877 50	45,038 76	\$4,653 09	85,464 25	2,713 10	4,929 25	5,941 90	\$7,419 35
Transportation—operation of vessels.....				581 36				
Transportation—operation of terminals.....		967 85		40,257 95	188 00	512 00	1,904 63	
Transportation—incidental expenses.....	750 00	7,353 65						
General expenses.....								
Charter or lease expenses.....								
Total operating expenses.....	\$12,055 90	\$67,833 63	\$4,653 09	\$205,552 01	\$3,895 55	\$6,937 88	\$10,561 01	\$7,419 35

	Juhl Brothers	M. Lange Launch Company	Larkin Transportation Company	Capt. George Lewis	E. J. Linden Steamship Company	Mare Island Ferry	Martinez- Benicia Ferry and Transportation Company	Merchants Transportation Company ¹
Repairs of equipment.....		\$562 06	\$2,161 78	\$1,647 28	\$1,000 00	\$586 34	\$8,184 08	
Repairs of terminals.....		73 35					6,296 65	
Depreciation of property and equipment.....		1,000 00	5,345 00	1,225 00		4,217 67	16,817 87	
Traffic expenses.....			2,390 16					
Transportation—operation of vessels.....	\$600 00	3,747 66	51,039 88	10,550 00	13,778 00	13,722 02	65,644 66	
Transportation—operation of terminals.....		573 24	1,613 44		380 53	10 00	2,701 39	
Transportation—incidental expenses.....			986 18	11,964 56			5,265 07	
General expenses.....	800 00	416 39	4,566 31	5,022 34		4,696 02	9,972 73	
Charter or lease expenses.....								
Total operating expenses.....	\$1,400 00	\$6,372 70	\$68,102 75	\$30,409 18	\$15,158 53	\$23,232 05	\$114,882 45	

¹Report not received in time to include figures in this table.

TABLE NO. 4—Continued.
ABSTRACT OF OPERATING EXPENSES SMALL CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	John W. Meyer Transportation Company	Napa Transportation and Navigation Company	Nickols Transportation Company	Oakley and Allen Boat Company	Oakland Launch and Tugboat Company	Olivera Transportation Company ¹	Fred Olsen	Osborn and Bornholdt
Repairs of equipment.....	\$480 50	\$11,731 28	\$1,140 51	\$547 23	\$11,051 04	-----	\$1,450 00	\$7,088 48
Repairs of terminals.....	-----	900 00	3,600 00	-----	1,394 50	-----	-----	-----
Depreciation of property and equipment.....	-----	-----	2,416 20	838 40	10,955 98	-----	-----	-----
Traffic expenses.....	-----	-----	14,699 76	10,876 80	47,132 93	-----	1,675 00	31,732 32
Transportation—operation of vessels.....	1,416 61	-----	-----	318 60	-----	-----	-----	-----
Transportation—operation of terminals.....	-----	-----	147 59	42 75	-----	-----	-----	5,703 42
Transportation—incidental expenses.....	-----	-----	4,994 49	626 66	21,181 91	-----	1,540 00	9,670 00
General expenses.....	73 60	-----	-----	1,090 32	18,977 83	-----	-----	-----
Charter or lease expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Total operating expenses.....	\$1,970 71	\$12,631 28	\$26,998 55	\$14,340 76	\$110,694 19	-----	\$4,665 00	\$54,194 22

¹Report not received in time to include figures in this table.

	Henry C. Peterson Incorporated	Potrero Transit Company	L. E. Pyle	Remco Steamship Company	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	Rio Vista Lighterage Company	E. H. Risher
Repairs of equipment.....	\$24,259 72	\$2,898 77	\$342 22	\$16,317 95	\$2,518 28	\$1,756 22	\$12,246 20	-----
Repairs of terminals.....	29,189 33	2,375 00	-----	6,022 50	9,209 44	-----	7,530 50	-----
Depreciation of property and equipment.....	14,322 77	433 10	-----	-----	22,870 00	5,139 99	5,696 83	-----
Traffic expenses.....	46,078 30	17,142 73	382 29	61,872 30	85,553 18	-----	32,435 88	-----
Transportation—operation of vessels.....	-----	612 60	-----	-----	7,480 00	-----	-----	-----
Transportation—operation of terminals.....	17,128 23	-----	-----	-----	-----	-----	384 94	-----
Transportation—incidental expenses.....	14,766 83	5,200 59	60 00	3,967 41	38,556 42	22,798 64	10,279 22	\$1,917 61
General expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Charter or lease expenses.....	-----	-----	-----	-----	-----	-----	-----	-----
Total operating expenses.....	\$145,745 18	\$28,662 79	\$784 51	\$88,180 16	\$166,187 32	\$29,694 85	\$68,573 57	\$1,917 61

	River Sand and Gravel Company	The Rodeo Vallejo Ferry Company	San Diego and Coronado Ferry Company	S. W. San Filippo San Company	San Pedro Transportation Company	San Rafael Freight and Transfer Company	Santa Cruz and Monterey Steamship Company	Scatena Galli Transportation Company
Repairs of equipment.....		\$15,641 16	\$8,901 21	\$600 00	\$36,731 10		\$5,467 54	\$1,102 20
Repairs of terminals.....		11,993 39	2,869 55				1,487 42	2,511 63
Depreciation of property and equipment.....		171,149 29	36,379 64		8,972 67	\$1,770 36	7,380 95	
Traffic expenses.....		8,182 71	656 92				83,814 46	
Transportation—operation of vessels.....	\$5,620 00	115,637 39	58,019 77	3,000 00	54,520 54	13,571 10		20,761 66
Transportation—operation of terminals.....			19,557 37			19,175 00		
Transportation—incidental expenses.....		43 48	1,983 55			441 18		
General expenses.....		52,529 30	25,497 61	150 00	1,707 00	5,326 16	11,527 17	5,021 52
Charter or lease expenses.....		15,000 00	663 80				6,530 76	
Total operating expenses.....	\$5,620 00	\$390,176 72	\$154,529 42	\$3,750 00	\$101,931 31	\$40,283 80	\$116,208 30	\$29,397 01

	Martin Schmidt	Silveira Transportation Company	South Shore Port Company Incorporated	Star and Crescent Boat Company	Stockton Transportation Company	Success Towage and Transportation Company	Thieman and Johnston ¹	Warren Transportation
Repairs of equipment.....	\$609 12		\$18 01	\$13,857 82	\$2,077 05			\$900 00
Repairs of terminals.....								
Depreciation of property and equipment.....	640 90			12,694 16	1,450 53	\$250 00		2,250 00
Traffic expenses.....			1,564 87					
Transportation—operation of vessels.....	6,425 75	\$1,985 40	4,934 98		13,556 19	6,608 17		8,272 00
Transportation—operation of terminals.....		3,315 11	3,315 11					
Transportation—incidental expenses.....								
General expenses.....	541 66		1,836 00	81,704 04	1,196 80	376 63		75 80
Charter or lease expenses.....								2,165 98
Total operating expenses.....	\$8,216 53	\$1,985 40	\$11,668 97	\$108,256 02	\$18,280 57	\$7,234 80		\$13,663 78

¹Not operating during 1923.

TABLE NO. 4—Concluded.
ABSTRACT OF OPERATING EXPENSES SMALL CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1923.

	Vehmeyer Transportation Company	Chas. Waack	George Wallenrod	Wheeler Transportation Company	Jim Wilder	Wood and Seitz	George G. Wright	Total
Repairs of equipment.....	\$1,309 31		\$4,018 45	\$2,879 55		\$465 11	\$2,101 71	\$404,498 54
Repairs of terminals.....								55,757 61
Depreciation of property and equipment.....	3,015 00	\$900 00	3,878 92	2,416 64		1,450 00	1,938 39	622,817 78
Traffic expenses.....	154 00			8,972 93			376 69	75,568 37
Transportation—operation of vessels.....	28,634 49	6,795 05	28,599 73	30,997 41	\$24,307 77	10,357 42	10,226 46	2,190,426 92
Transportation—operation of terminals.....				726 00				127,567 79
Transportation—incidental expenses.....				190 60			229 00	53,265 16
General expenses.....	4,787 43		2,004 49	6,163 00	6,604 31	608 74	5,450 11	722,922 03
Charter or lease expenses.....			606 88					52,395 89
Total operating expenses.....	\$37,900 23	\$7,695 05	\$39,108 47	\$52,346 13	\$30,912 08	\$12,881 27	\$20,322 36	\$4,305,220 09

